Summary of Contents

Chapter 1. An Overview of the Real Estate Investment Trust Industry

Chapter 2. Federal Securities, FINRA, Investment Company and ERISA Issues in Connection with REIT Public Offerings

Chapter 3. Accounting Considerations

Chapter 4. State Blue Sky Provisions Affecting REITs

Chapter 5. Taxation of REITs

Appendix 5A. Private Letter Rulings Addressing REIT Services (through PLR 202530005)

Chapter 6. Miscellaneous Tax Aspects

Appendix 6A. REIT DPD Disallowance, Add-back Provisions, Captive REITs

Chapter 7. UPREITs and DOWNREITs

APPENDICES

Appendix A. NASAA Statement of Policy Regarding Real Estate Investment Trusts

Appendix B. Proposed Amendment to NASAA Statement of Policy Regarding Real Estate Investment Trusts on Concentration Limits

Appendix C. California Rules for Real Estate Investment Trusts

Appendix D. Initial REIT Public Offering Due Diligence Request List

Appendix E. Real Estate Investment Trust Tax Checklist

Appendix F. Table of Frequently Cited Statutes and Acts

Table of Laws and Rules

Table of Cases

Index