Highlights for the 2026-1 Edition of *S Corporations: Federal Taxation*

The 2026-1 Edition of *S Corporations: Federal Taxation* includes the following highlights:

- Letter ruling addressing both a transfer of shares from a testamentary trust before expiration of the two-year holding period in which such a trust may be a shareholder, as well as ownership of shares by a testamentary trust beyond the two-year holding period. § **3:23**
- Letter ruling that momentary ownership of S corporation stock by a partnership pursuant to operation of an equity compensation plan did not result in termination of two corporations' S elections. § **11:28**
- Letter ruling addressing voluntary revocation of an S election by a parent corporation owning a subsidiary for which an election had been made to treat the subsidiary as a Q-Sub. § **16:22**