

What's New in the 2026-2 Edition of Tax-Advantaged Securities

The 2026-2 update to *Tax-Advantaged Securities* includes the following highlights:

- Updated Corporation Finance Interpretations (“CFIs”) (formerly C&DIs) regarding regulation crowdfunding (July 9, 2026) (§ 6:167)
- Should whistleblower John Doe be awarded financially under Dodd-Frank for voluntarily revealing corporate corruption to the media, then to the SEC and Congress upon request? (new § 8:80; *Doe v. Securities and Exchange Commission* (D.C. Cir. 2026))
- Was The Gap’s failure to mention its failing plus-sized clothing campaign to investors enough for Rule 10b-5 fraud liability? (§ 8:102; *Smith v. Gap, Inc.* (2d Cir. 2026))
- Would the U.S. Supreme Court require the SEC to prove pecuniary loss by victims to obtain disgorgement? (§ 8:163; *Sripetch v. Securities and Exchange Commission* (U.S. 2026))
- Is FINRA’s exercise of jurisdiction under the SEC unconstitutional? (new § 8:170; *Smith v. United States Securities and Exchange Commission* (6th Cir. 2026))
- Corporate Transparency Act: Update regarding FinCEN beneficial ownership information (BOI) reporting requirements
 - FinCEN adopts Interim Final Rule (March 26, 2025) eliminating BOI reporting requirements for domestic entities created in the United States and their beneficial owners, among other things (new § 9:112)
 - FinCEN issues Q&As regarding the Interim Final Rule (new § 9:113)
- Updated CFIs (formerly C&DIs) regarding Securities Act Rules (March 6, 2026) (Appendix F1)
- Updated CFIs (formerly C&DIs) regarding Securities Act Sections (June 23, 2026) (Appendix F6)
- Corp Fin releases statement regarding enhanced accommodations for issuers submitting draft registration statements (new Appendix F15)
- Corp Fin releases statement regarding its role in the Exchange Act Rule 14a-8 process for the 2025–2026 proxy season (November 17, 2025) (new Appendix F16)
- Corp Fin Director James Moloney releases statement regarding “Coming Attractions From the Division of Corporation Finance” (February 13, 2026) (new Appendix F17)

This 2026-1 Edition fully replaces existing Volumes 4 to 4G. Please recycle or discard those volumes.