

Preface

Many excellent treatises on the Uniform Commercial Code exist. This work in no way attempts to approach the depth of their scholarly treatment of the subject matter nor the breadth of their nationwide perspective. Rather, this volume is intended as a practical guide for members of the Louisiana bench and bar, Louisiana lenders and loan documentation specialists, and others with an interest in Louisiana's particular version of Article 9 of the Uniform Commercial Code.

The goals of this volume are three-fold: to translate the often impenetrable provisions of the Uniform Commercial Code into words and concepts more readily understood by those schooled, by experience or formal legal education, in Louisiana law; to highlight and explain the many variations of Louisiana UCC Chapter 9 from the model text; and to comment upon, and where appropriate critique, jurisprudence that has developed under Louisiana UCC Chapter 9 since it first became effective in Louisiana on January 1, 1990. Throughout the volume, however, a consistent effort has been made never to lose sight of the work's primary function as a practice aid for those involved in documenting and enforcing Louisiana-centered transactions secured by movable property.

In crediting others whose efforts contributed to this volume, I wish to acknowledge the work of David S. Willenzik, who not only was instrumental in Louisiana's initial adoption and later revisions of Louisiana UCC Chapter 9 but also was the author of the original edition of this volume. I am grateful to the Louisiana Secretary of State's office for permission to include the official UCC forms found in Appendix 3. No work on Louisiana UCC Chapter 9 would be complete without an acknowledgment of the immense contributions to this area of the law made by my longtime friend, former Tulane Law School classmate and recent retiree James A. Stuckey, who, as the reporter of the Louisiana State Law Institute's Uniform Commercial Code committee, led the effort to adapt the model version of revised LOUISIANA SECURED TRANSACTIONS Article 9 into Louisiana UCC Chapter 9 as it exists today, as well as the adoption of numerous later amendments. Finally, my own interest in the law of security devices – beginning at a time when Louisiana's adoption of Article 9 of the UCC seemed unlikely ever to occur – must be credited to the late Professor Max Nathan, Jr., a scholar, friend and source

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of inspiration to generations of Tulane students.

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