

Highlights of the 2026-2027 Edition

Commercial Real Estate Workouts continues to provide practical guidance and a comprehensive library of forms for borrowers, lenders, workout professionals, and counsel navigating distressed commercial real estate matters.

This Supplement has been reviewed and updated throughout to improve the usability, accuracy, and adaptability of the forms collection. Revisions include:

- Expanded use of generic drafting placeholders throughout forms and sample agreements to improve customization and drafting efficiency.
- Corrections and refinements to workout, restructuring, refinancing, mezzanine financing, foreclosure, deed-in-lieu, and bankruptcy-related forms across all three volumes.
- Updates to numerous loan, guaranty, intercreditor, restructuring, and workout documents to improve consistency and form usability.
- Editorial revisions to sample provisions, definitions, and transaction documents, including replacement of obsolete references, correction of drafting anomalies, and standardization of terminology.
- Improvements to forms relating to securitized loans, mezzanine debt, refinancing transactions, construction loan workouts, foreclosure remedies, deeds in lieu of foreclosure, and distressed asset sales.
- Enhanced neutrality of precedential forms through adaptable drafting variables.