

Introduction to the 2026-2027 Edition

This 2026-2027 edition of *Securities Law Handbook* helps you meet the challenges of securities law practice now and in the future. In two volumes, the *Handbook* covers much of the law of federal securities regulation, from capital raising and disclosure to litigation and enforcement. It provides in-depth coverage of both basic and specialized issues, including types of offerings, registration, reporting, potential violations, private civil liability, and enforcement.

New features and recent developments in this 2026-2027 Edition include:

- Mandatory arbitration provisions and requests for acceleration
- Foreign private issuers and Section 16—The HFIA Act
- Foreign private issuer status and the 2025 concept release
- Semiannual reporting proposal and critique
- Proxy advisors: legislative and regulatory activity
- Court challenge to the definition of “solicitation” filed by ISS
- President Trump’s attack on proxy advisers
- FINRA equity and debt research rules
- Termination of the global settlement
- California’s climate disclosure laws
- SEC proposes to rescind the 2024 climate disclosure rules
- Retail access to private markets
- Disclosure of intra-quarterly data in registered public offerings—The Ninth Circuit weighs in
- The evolving legislative and administrative focus on cryptocurrency, including the GENIUS Act and the Digital Market Clarity Act
- Staff adopts no-review policy for 2026 proxy season
- Ordinary business: staff reinstates previously rescinded guidance regarding the ordinary business exclusion (SLB 14M)