

Table of Contents

Article 1 [Rev] General Provisions

Part 1 General Provisions

Sec. 1-103 [Rev] Construction of [Uniform Commercial Code] to Promote Its Purposes and Policies; Applicability of Supplemental Principles of Law

§ 1-103[B][2][Rev] Preemption of negligence claim by Article 4 *[New]*

Part 2 General Definitions and Principles of Interpretation

Sec. 1-201 [Rev] General Definitions

§ 1-201[A][11][Rev] “Conspicuous” (§ 1-201(b)(10)[Rev])
1-201[A][25][Rev] “Money” (§ 1-201(b)(24)[Rev]) *[New]*
1-201[B][1] [Rev] Bank
1-201[B][2] [Rev] Good faith *[New]*
1-201[B][3] [Rev] Holder *[New]*

Sec. 1-203 [Rev] Lease Distinguished from Security Interest

§ 1-203[B][1] [Rev] Lease or security agreement

Sec. 1-204 [Rev] Value

Part 3 Territorial Applicability and General Rules

Sec. 1-301 [Rev] Territorial Applicability; Parties’ Power to Choose Applicable Law

Sec. 1-302 [Rev] Variation by Agreement

1-302[B][1][Rev] Agreement defining “tender” *[New]*

Sec. 1-303 [Rev] Course of Performance, Course of Dealing, and Usage of Trade

- § 1-303[B][2] [Rev] Course of dealing
- § 1-303[B][3] [Rev] Course of performance

Sec. 1-304 [Rev] Obligation of Good Faith

- § 1-304[B][1] [Rev] Obligation of good faith

Sec. 1-306 [Rev] Waiver or Renunciation of Claim or Right After Breach

Article 2 Sales

Part 1 Short Title, General Construction and Subject Matter

Sec. 2-102 Scope; Certain Security and Other Transactions Excluded from this Article

- 2-102[A][13] 2022 Amendments to the Uniform Commercial Code *[New]*
- § 2-102[B][1] Sale vs. service

Sec. 2-103 Definitions and Index of Definitions

Sec. 2-104 Definitions: “Merchant”; “Between Merchants”; “Financing Agency”

- 2-104[B][9] Feed supplier as merchant *[New]*

Sec. 2-106 Definitions: “Contract”; “Agreement”; “Contract for Sale”; “Sale”; “Present Sale”; “Conforming” to Contract; “Termination”; “Cancellation”; “Hybrid Transaction”

- 2-106[A][8] “Hybrid Transaction” *[New]*

Part 2 Form, Formation and Readjustment of Contract

Sec. 2-201 Formal Requirements; Statute of Frauds

- § 2-201[A][5] Open terms and the statute of frauds
- 2-201[A][25] 2022 Amendments Changing Requirement of “Writing” to “Record” *[New]*
- § 2-201[B][1] Applicability of § 2-201
- § 2-201[B][2] Sufficiency of writing—Writing sufficient
- § 2-201[B][3] Sufficiency of writing—Writing not sufficient

TABLE OF CONTENTS

- § 2-201[B][4] E-mails
- § 2-201[B][5] Quantity
- § 2-201[B][6] The “merchant’s exception”: § 2-201(2)
- § 2-201[B][8] The “admissions” exception: § 2-201(3)(b)
- § 2-201[B][10] The “acceptance of goods” exception:
§ 2-201(3)(c)
- § 2-201[B][12] The “partial performance” exception

Sec. 2-202 Final Written Expression: Parol or Extrinsic Evidence

- § 2-202[B][2] “Complete and exclusive” statement
- § 2-202[B][4] Course of dealing
- § 2-202[B][5] Usage of trade

Sec. 2-203 Seals Inoperative

Sec. 2-204 Formation in General

- § 2-204[B][1] Intent to contract
- § 2-204[B][3] Contract Formed Through Conduct
- § 2-204[B][4] Contract formed through correspondence
[Retitled]

Sec. 2-205 Firm Offers

Sec. 2-206 Offer and Acceptance in Formation of Contract

- § 2-206[B][4] “Offer and acceptance”

Sec. 2-207 Additional Terms in Acceptance or Confirmation

- § 2-207[A][20] Section 2-207 or shrinkwrap/“money now, terms later” analysis? *[New]*
- § 2-207[B][1] Definite and seasonable expression of acceptance
- § 2-207[B][3] Additional terms
- § 2-207[B][5] Assent to added term
- § 2-207[B][6] Objection to added terms
- § 2-207[B][9] Subsequent correspondence
- § 2-207[B][10] “Different terms”

Sec. 2-209 Modification, Rescission, and Waiver

- § 2-209[B][4] Waiver: § 2-209(4)
-

Table of Contents

Article 2 Sales (Continued)

Part 3 General Obligation and Construction of Contract

Sec. 2-301 General Obligations of Parties

- § 2-301[A][2] Performance: satisfaction of obligations
- § 2-301[B][1] Obligations under the contract

Sec. 2-302 Unconscionable Contract or Clause

- § 2-302[B][1] Unequal bargaining power and a finding of unconscionability

Sec. 2-305 Open Price Term

- § 2-305[B][1] Intent to contract
- § 2-305[B][4] Distributorship agreements

Sec. 2-306 Output, Requirements, and Exclusive Dealings

- § 2-306[B][2] What constitutes a “requirements” or “output” contract
- § 2-306[B][9] What constitutes default

Sec. 2-309 Absence of Specific Time Provisions; Notice of Termination

- § 2-309[B][5] Time for delivery

Sec. 2-310 Open Time for Payment or Running of Credit; Authority to Ship Under Reservation

Sec. 2-312 Warranty of Title and Against Infringement; Buyer’s Obligation Against Infringement

- § 2-312[B][2] Disclaimers
- 2-312[B][8] Failure to perfect security interest *[New]*
- 2-312[B][9] Salvage title *[New]*

Sec. 2-313 Express Warranties by Affirmation, Promise, Description, Sample

- § 2-313[B][1] Affirmation of fact
- § 2-313[B][2] Descriptions
- § 2-313[B][5] Opinion and commendation - “puffing”
- § 2-313[B][7] Manufacturer vs. dealer warranties
- § 2-313[B][8] Defenses to warranty action
- § 2-313[B][16] Privity
- § 2-313[B][20] Promises of repair
- § 2-313[B][21] Sufficiency of pleading
- § 2-313[B][23] Sufficiency of proof of breach *[New]*

Sec. 2-314 Implied Warranty: Merchantability; Usage of Trade

- § 2-314[A][25] Packaged goods—Labeling claims
- § 2-314[B][1] Merchant-seller
- § 2-314[B][2] Fitness for ordinary purposes
- § 2-314[B][5] Conform to description on label
- § 2-314[B][6] Design defect
- § 2-314[B][7] Foreign substances
- § 2-314[B][13] Relation to tort action
- § 2-314[B][14] Proof of breach
- § 2-314[B][21] Preemption
- § 2-314[B][22] Privity
- § 2-314[B][25] Prescription drugs *[New]*
- § 2-314[B][26] The Component Parts Doctrine *[New]*
- § 2-314[B][27] Relationship to Magnuson-Moss Warranty Act *[New]*

Sec. 2-315 Implied Warranty: Fitness for Particular Purpose

- § 2-315[A][2] Requisites of fitness warranty
- § 2-315[B][6] Ordinary vs. particular purpose
- 2-315[B][13] Substituted seller *[New]*

Sec. 2-316 Exclusion or Modification of Warranties

- § 2-316[A][19] Location of the disclaimer—The problem
- 2-316[A][28] 2022 Amendment to Definition of “Conspicuous” *[New]*
- § 2-316[B][3] Disclaimer of fitness
- § 2-316[B][13] Conspicuous
- § 2-316[B][14] Unconscionability
- § 2-316[B][15] Interpretation of disclaimer
- § 2-316[B][20] Effect of the parol evidence rule

Sec. 2-318 Third Party Beneficiaries of Warranties Express or Implied

TABLE OF CONTENTS

- § 2-318[A][4] How the “privity” problems arise—Horizontal
privity
- § 2-318[B][2] Privity required for warranty action *[New]*

**Sec. 2-323 Form of Bill of Lading Required in Overseas
Shipment; “Overseas”**

Sec. 2-328 Sale by Auction

- § 2-328[B][5] Real estate
-

Table of Contents

Article 2 Sales (Continued)

Part 4 Title, Creditors and Good Faith Purchasers

Sec. 2-401 Passing of Title; Reservation for Security; Limited Application of This Section

Sec. 2-403 Power to Transfer; Good Faith Purchase of Goods; “Entrusting”

- § 2-403[B][1] Stolen goods
- § 2-403[B][4] Good-faith purchaser
- § 2-403[B][7] Buyer in the ordinary course
- § 2-403[B][11] The entrustment rule

Part 5 Performance

Sec. 2-503 Manner of Seller’s Tender of Delivery

Sec. 2-505 Seller’s Shipment Under Reservation

Sec. 2-506 Rights of Financing Agency

Sec. 2-509 Risk of Loss in the Absence of Breach

Sec. 2-513 Buyer’s Right to Inspection of Goods

- § 2-513[B][3] Inspection as condition of sale

Part 6 Breach, Repudiation and Excuse

Sec. 2-605 Waiver of Buyer’s Objections by Failure to Particularize

- § 2-605[B][2] Proper particularization of defects *[New]*

Sec. 2-606 What Constitutes Acceptance of Goods

- § 2-606[B][2] Ineffective rejection as acceptance
- § 2-606[B][4] Acceptance by adverse act

Sec. 2-607 Effect of Acceptance; Notice of Breach; Burden

**of Establishing Breach After Acceptance;
Notice of Claim or Litigation to Person
Answerable Over**

- § 2-607[B][3] Adequacy of notice of breach
- § 2-607[B][4] Timing of notice of breach
- § 2-607[B][5] Failure of notice of breach
- § 2-607[B][14] When notice may be excused
- § 2-607[B][16] Adequacy of pleading

Sec. 2-608 Revocation of Acceptance in Whole or in Part

- § 2-608[B][1] Substantial impairment of value
- § 2-608[B][4] Timeliness of revocation
- § 2-608[B][8] Use of goods after revocation

Sec. 2-609 Right to Adequate Assurance of Performance

- § 2-609[B][1] Reasonable grounds for insecurity

Sec. 2-610 Anticipatory Repudiation *[New]*

- § 2-610[B][1] What constitutes repudiation

Part 7 Remedies

**Sec. 2-705 Seller's Stoppage of Delivery in Transit or
Otherwise**

Sec. 2-709 Action for the Price

- § 2-709[B][1] The acceptance rule
- § 2-709[B][7] Unavailability of price action
- § 2-710[B][9] Hedge contract losses *[New]*

**Sec. 2-711 Buyer's Remedies in General; Buyer's Security
Interest in Rejected Goods** *[New]*

- § 2-711[B][13] Measure of damages

**Sec. 2-712 "Cover"; Buyer's Procurement of Substitute
Goods**

- § 2-712[B][10] Limitations on damages recovery

Sec. 2-715 Buyer's Incidental and Consequential Damages

- § 2-715[B][2] Foreseeability of losses
- § 2-715[B][4] Proof of damages
- § 2-715[B][16] Relationship to damages under consumer
protection law

**Sec. 2-716 Buyer's Right to Specific Performance or
Replevin**

TABLE OF CONTENTS

§ 2-716[B][1]	Specific performance in other proper circumstances
§ 2-716[B][2]	Replevin <i>[New]</i>
Sec. 2-719	Contractual Modification or Limitation of Remedy <i>[New]</i>
§ 2-719[B][1]	Exclusive remedy
§ 2-719[B][4]	Failure of essential purpose
§ 2-719[B][9]	Limitation of both remedy and consequential
§ 2-719[B][17]	Tort claims <i>[New]</i>
 Sec. 2-725 Statute of Limitations in Contracts for Sale	
§ 2-725[B][2]	Accrual on delivery
§ 2-725[B][6]	Conflicting statutes of limitations
§ 2-725[B][7]	Sale or secured transaction
§ 2-725[B][9]	Estoppel
§ 2-725[B][13]	Contractual modifications of limitations period
§ 2-725[B][16]	Refiling after dismissal

Table of Contents

Article 2A Leases

Part 2 Formation and Construction of Lease Contract

Sec. 2A-204 Formation in General

§ 2A-204[B][1] Lease contract formed by performance *[New]*

Article 3 Commercial Paper

Part 1 Short Title, Form and Interpretation

Sec. 3-104 Form of Negotiable Instruments; “Draft”; “Check”; “Certificate of Deposit”; “Note”

3-104[B][17] Negotiability

Part 2 Transfer and Negotiation

Sec. 3-202 Negotiation

3-202[B][4] Allonge

Sec. 3-204 Special Indorsement; Blank Indorsement

§ 3-204[B][3] Negotiating an instrument with a blank indorsement *[New]*

Part 3 Rights of a Holder

Sec. 3-301 Rights of a Holder

3-301[B][4] Proof of holder status

Table of Contents

Article 3 [Rev] Negotiable Instruments

Part 1 General Provisions and Definitions

Sec. 3-104 [Rev] Negotiable Instrument

- 3-104[A][7][Rev] Danger of additional language on
 instrument *[New]*
- 3-104[B][2] [Rev] Unconditioned

Sec. 3-118 [Rev] Statute of Limitations

- 3-118[B][8] [Rev] Applicability of section
- 3-118[B][11] [Rev] Acceleration

Part 2 Negotiation, Transfer and Indorsement

Sec. 3-201 [Rev] Negotiation

- 3-201[B][1] [Rev] Necessity of indorsement

Part 3 Enforcement of Instruments

Sec. 3-311 [Rev] Accord and Satisfaction by Use of Instrument

- 3-311[B][1] [Rev] Good faith
- 3-311[B][8][Rev] Preemption of breach of contract claims
 [New]

Part 4 Liability of Parties

Sec. 3-412 [Rev] Obligation of Issuer of Note or Cashier's Check

- § 3-412[B][2][Rev] Obligation to pay interest *[New]*

Sec. 3-414 [Rev] Obligation of Drawer

- 3-414[B][1] [Rev] Liability of drawer

Sec. 3-419 [Rev] Instruments Signed for Accommodation

3-419[B][1] [Rev] Status as accommodation party

Sec. 3-420 [Rev] Conversion of Instrument

3-420[B][5] [Rev] Entitled to enforce

Table of Contents

Article 4 [Rev] Bank Deposits and Collections

Part 2 Collection of Items: Depositary and Collecting Banks

Sec. 4-202 [Rev] Responsibility for collection or return; when action timely

4-202[B][1] [Rev] Responsibility for collection

Sec. 4-208 [Rev] Presentment warranties

4-208[B][2] [Rev] Breach of warranties

Part 4 Relationship Between Payor Bank and Its Customer

Sec. 4-406 [Rev] Customer's duty to discover and report unauthorized signature or alteration

§ 4-406[B][8][Rev] Inapplicability of rule *[New]*

Article 4A Funds Transfers

Part 1 Subject Matter and Definitions

Sec. 4A-102 Subject matter

4A-102[B][2] Scope of Article 4A

Part 2 Issue and Acceptance of Payment Order

Sec. 4A-207 Misdescription of beneficiary

4A-207[B][3] Misdescription of beneficiary

Part 3 Execution of Sender's Payment Order by Receiving Bank

Sec. 4A-303 Erroneous execution of payment order

4A-303[B][1] Erroneous transfers

Table of Contents

Article 5 [Rev] Letters of Credit

Sec. 5-102 [Rev] Definitions

5-102[A][2] [Rev] “Beneficiary”

Sec. 5-103 [Rev] Scope

5-103[B][1] [Rev] Independent of underlying contract *[New]*

Sec. 5-104 [Rev] Formal requirements

5-104[B][1] [Rev] Formal requirements *[New]*

Sec. 5-106 [Rev] Issuance, amendment, cancellation, and duration

5-106[B][1] [Rev] Duration

5-106[B][2] [Rev] Amendments *[New]*

Sec. 5-108 [Rev] Issuer’s rights and obligations

5-108[A][2] [Rev] Documentary requirements; Meaning of strict compliance

5-108[A][4] [Rev] Nondocumentary conditions—Exception for place, time, and mode of presentation *[New]*

5-108[B][1] [Rev] Documentary requirements

5-108[B][2] [Rev] Timely notice

§ 5-108[B][3][Rev] Lack of authority to issue *[New]*

Sec. 5-109 [Rev] Fraud and forgery

5-109[B][1] [Rev] Relation of credit to underlying obligation

5-109[B][2] [Rev] Sufficiency of presentation documents

5-109[B][3] [Rev] Preliminary injunction enjoining payment

Sec. 5-110 [Rev] Warranties

5-110[B][1] [Rev] Breach of warranties

5-110[B][2][Rev] Warranties *[New]*
5-110[B][3][Rev] Prejudgment interest *[New]*

Sec. 5-111 [Rev] Remedies

5-111[B][1] [Rev] Attorney's fees and costs *[New]*

Sec. 5-115 [Rev] Statute of limitations

5-115[B][1] [Rev] Statute of limitations

Sec. 5-116 [Rev] Choice of law and forum

5-116[B][1] [Rev] Liability of issuer

Sec. 5-117 [Rev] Subrogation of issuer, applicant, and nominated person

5-117[A][2] [Rev] Subrogation and the letter of credit
5-117[B][1] [Rev] Subrogation

Article 7 [Rev] Documents of Title

Part 1 General

Sec. 7-102 [Rev] Definitions and Index of Definitions

7-102[B][1][Rev] "Warehouse"

Sec. 7-103 [Rev] Relation of Article to Treaty or Statute

7-103[A][1] [Rev] Customs forms *[New]*

Sec. 7-106 [Rev] Control of Electronic Document of Title

Part 2 Warehouse Receipts: Special Provisions

Sec. 7-204 [Rev] Duty of Care; Contractual Limitation of Warehouse's Liability

7-204[A][2][Rev] Limitation of liability *[New]*
7-204[B][1] [Rev] Limitation of liability

Sec. 7-209 [Rev] Lien of Warehouse

7-209[B][1] [Rev] Warehouse lien *[New]*

Part 3 Bills of Lading: Special Provisions

TABLE OF CONTENTS

Sec. 7-309 [Rev] Duty of Care; Contractual Limitation of Carrier's Liability

7-309[B][1][Rev] Contractual limitation of liability

Part 4 Warehouse Receipts and Bills of Lading: General Obligations

Sec. 7-404 [Rev] No Liability for Good-Faith Delivery Pursuant to Document of Title

7-404[B][1] [Rev] Effect of document of title *[New]*

Article 8 [Rev] Investment Securities

Part 1 Short Title and General Matters

Sec. 8-102 [Rev] Definitions and index of definitions

Sec. 8-103 [Rev] Rules for determining whether certain obligations and interests are securities or financial assets

Sec. 8-104 [Rev] Acquisition of security or financial asset or interest therein

8-104[B][1] [Rev] Acquisition of security or interest therein *[New]*

Sec. 8-105 [Rev] Notice of adverse claim

8-105[B][1] [Rev] Notice of adverse claim *[New]*

Sec. 8-106 [Rev] Control

8-106[Rev] Control
8-106[A][1] [Rev] Antecedent of 8-106 [Rev]
8-106[B][1] [Rev] Control *[New]*

Sec. 8-107 [Rev] Whether indorsement, instruction, or entitlement order is effective

8-107[B][2] [Rev] Effectiveness *[New]*

Sec. 8-110 [Rev] Applicability; choice of law

8-110[B][1][Rev] Choice of law *[New]*

Sec. 8-112 [Rev] Creditor's legal process

8-112[B][2] [Rev] Rights of creditor, generally

Sec. 8-113 [Rev] Statute of frauds inapplicable

8-113[B][1] [Rev] Application

Sec. 8-115 [Rev] Securities intermediary and others not liable to adverse claimant

8-115[B][2][Rev] Intermediary not liable *[New]*

Part 2 Issue and issuer

Sec. 8-204 [Rev] Effect of issuer's restriction on transfer

8-204[A][2] [Rev] Effect of issuer's restrictions *[New]*

8-204[B][2] [Rev] Effect of shareholders agreement

Sec. 8-209 [Rev] Issuer's lien

8-209[B][1] [Rev] Issuer's lien *[New]*

Sec. 8-210 [Rev] Overissue

8-210[B][1] [Rev] Remedies *[New]*

Part 3 Transfer of Certificated and Uncertificated Securities

Sec. 8-301 [Rev] Delivery

8-301[B][1][Rev] Transfer and delivery

Sec. 8-302 [Rev] Rights of purchaser

8-302[B][1][Rev] "Rights in the security" *[New]*

§ 8-302[B][2][Rev] Equitable Claims *[New]*

Sec. 8-303 [Rev] Protected purchaser

8-303[B][1] [Rev] Protected purchaser

Sec. 8-304 [Rev] Indorsement

8-304[B][1][Rev] Indorsement and delivery *[New]*

TABLE OF CONTENTS

Part 4 Registration

Sec. 8-401 [Rev] Duty of issuer to register transfer

- 8-401[B][3] [Rev] Registration *[New]*
- 8-401[B][4] [Rev] Common law claims *[New]*

Sec. 8-404 [Rev] Wrongful registration

- 8-404[B][1] [Rev] Remedy for wrongful registration *[New]*

Sec. 8-405 [Rev] Replacement of lost, destroyed, or wrongfully taken security certificate

- 8-405[B][1] [Rev] Indemnity bond requirement *[New]*
- § 8-405[B][2] [Rev] Cryptocurrency *[New]*

Part 5 Security Entitlements

Sec. 8-501 [Rev] Securities account; acquisition of security entitlement from securities intermediary

- 8-501[A][2] [Rev] Acquisition of securities entitlement from securities intermediary *[New]*

Sec. 8-502 [Rev] Assertion of adverse claim against entitlement holder

- 8-502[B][1] [Rev] Public policy considerations

Sec. 8-503 [Rev] Property interest of entitlement holder in financial asset held by securities intermediary

- 8-503[B][1] [Rev] Property interest of entitlement holder *[New]*

Sec. 8-507 [Rev] Duty of securities intermediary to comply with entitlement order

- 8-507[B][1] [Rev] Entitlement orders

Sec. 8-508 [Rev] Duty of securities intermediary to change entitlement holder's position to other form of security holding

- 8-508[B][1] [Rev] Duty to change registration *[New]*

Table of Contents

Article 9 Secured Transactions; Sales of Accounts and Chattel Paper

Part 1 Short Title, Applicability and Definitions

Sec. 9-107 Definitions: “purchase money security interest”

9-107[B][1] Purchase money status

Part 2 Validity of Security Agreement and Rights of Parties Thereto

Sec. 9-203 Attachment and enforceability of security interest; proceeds; formal requisites

9-203[B][27] Security interest created

Part 3 Rights of Third Parties; Perfected and Unperfected Security Interests; Rules of Priority

Sec. 9-301 Persons who take priority over unperfected security interests; rights of “lien creditor”

9-301[B][2] Lien creditors

9-301[B][8] Bankruptcy

Table of Contents

Article 9 [Rev] Secured Transactions

Part 1 General Provisions

SUBPART 1 Short Title, Definitions, and General Concepts

Sec. 9-102 [Rev] Definitions and index of definitions

9-102[A][4][c][i] [Rev]	New collateral definitions— Controllable account and controllable payment intangible <i>[New]</i>
9-102[A][4][c][ii] [Rev]	New collateral definitions— Controllable electronic record <i>[New]</i>
9-102[A][4][d] [Rev]	New collateral definitions—Electronic chattel paper
9-102[A][4][d][i] [Rev]	New collateral definitions—Electronic money <i>[New]</i>
9-102[A][4][k][i] [Rev]	New collateral definitions—Tangible money <i>[New]</i>
9-102[A][4][m] [Rev]	Proceeds
9-102[B][2] [Rev]	Consignment
9-102[B][5] [Rev]	Proceeds
9-102[B][7] [Rev]	Security agreement
9-102[B][7][a] [Rev]	Security agreement—Cooperative organization security agreement <i>[New]</i>
9-102[B][9] [Rev]	Fixtures
9-102[B][11] [Rev]	Accounts
9-102[B][12] [Rev]	Inventory <i>[New]</i>
9-102[B][13] [Rev]	Instruments <i>[New]</i>
9-102[B][14] [Rev]	Secured party <i>[New]</i>
9-102[B][15] [Rev]	Secondary obligor <i>[New]</i>
9-102[B][16] [Rev]	“Accession” <i>[New]</i>
9-102[B][17] [Rev]	Farm products <i>[New]</i>

Sec. 9-103 [Rev] Purchase-money security interest;

application of payments; burden of establishing

- 9-103[B][1] [Rev] Purchase-money security interests
- 9-103[B][2] [Rev] Refinancing—Consumer goods
- 9-103[B][4] [Rev] Gap coverage insurance *[New]*

Sec. 9-104 [Rev] Control of deposit account

- 9-104[A][2] [Rev] Deposit accounts
- 9-104[A][2][b] [Rev] Security interest was perfected by control *[New]*
- 9-104[B][1] [Rev] Deposit accounts as collateral
- 9-104[B][1][a] [Rev] Control of deposit account

**Sec. 9-105 [Rev] ~~Control of Electronic Chattel Paper~~
Control of Electronic Copy of Record
Evidencing Chattel Paper**

- 9-105[A][2] [Rev] Obtaining control
- Sec. 9-105A[Rev] Control of Electronic Money *[New]*
- 9-105A[A][1][Rev] Origin of section
- Sec. 9-107A[Rev] Control of Controllable Electronic Record, Controllable Account, or Controllable Payment Intangible *[New]*
- 9-107A[A][1][Rev] Origin of section
- Sec. 9-107B[Rev] No Requirement to Acknowledge or Confirm; No Duties *[New]*
- 9-107B[A][1][Rev] Origin of section

Sec. 9-108 [Rev] Sufficiency of description

- 9-108[A][4] [Rev] Restrictions on description by type
- 9-108[A][4][a] [Rev] Limits on security agreement descriptions by type *[New]*
- 9-108[A][6] [Rev] Commercial tort claims *[New]*
- 9-108[B][1] [Rev] Adequacy of description
- 9-108[B][2] [Rev] Adequacy of description—Commercial tort claims

SUBPART 2 Applicability of Article

Sec. 9-109 [Rev] Scope

- 9-109[B][1] [Rev] Assignment of rights to payment

TABLE OF CONTENTS

9-109[B][2] [Rev]	Lease
9-109[B][3] [Rev]	Mortgage notes
9-109[B][4] [Rev]	Preemption <i>[New]</i>
9-109[B][5] [Rev]	Insurance <i>[New]</i>
9-109[B][6] [Rev]	Governmental Exclusion <i>[New]</i>
9-109[B][7] [Rev]	Assignment of rights under real estate contracts <i>[New]</i>
9-109[B][8] [Rev]	Bailment <i>[New]</i>
9-109[B][9] [Rev]	Assignment of corporate membership units <i>[New]</i>
9-109[B][10] [Rev]	Landlord's liens <i>[New]</i>
9-109[B][11] [Rev]	Real property with structures <i>[New]</i>
9-109[B][12] [Rev]	Statutory liens <i>[New]</i>

Part 2 Effectiveness of Security Agreement; Attachment of Security Interest; Rights of Parties to Security Agreement

SUBPART 1 Effectiveness and attachment

Sec. 9-201 [Rev] General effectiveness of security agreement

9-201[B][1] [Rev]	Effectiveness of security agreement terms
-------------------	---

Sec. 9-203 [Rev] Attachment and enforceability of security interest; proceeds; supporting obligations; formal requisites

9-203[A][2] [Rev]	Attachment and enforceability
9-203[A][8] [Rev]	2022 amendments to 9-203[Rev] <i>[New]</i>
9-203[B][1] [Rev]	Rights in the collateral
9-203[B][2] [Rev]	The writing requirement
9-203[B][3] [Rev]	Attachment and enforceability <i>[New]</i>
9-203[B][4] [Rev]	Interpretation of collateral description <i>[New]</i>
9-203[B][5] [Rev]	Name of the debtor <i>[New]</i>

Sec. 9-204 [Rev] After-acquired property; future advances

9-204[A][5] [Rev]	The Relatedness Rule <i>[New]</i>
9-204[A][6] [Rev]	2022 amendments to 9-204[Rev] <i>[New]</i>
9-204[B][1] [Rev]	Cross-collateralization
9-204[B][4] [Rev]	Future advances <i>[New]</i>

SUBPART 2 Rights and Duties

Sec. 9-207 [Rev] Rights and duties of secured party having possession or control of collateral

9-207[B][1] [Rev] Rights of secured party

9-207[B][2] [Rev] Duty of care *[New]*

Sec. 9-208 [Rev] Additional duties of secured party having control of collateral

Sec. 9-208[A][7][Rev] 2022 amendments to 9-208[Rev] *[New]*

Sec. 9-209 [Rev] Duties of secured party if account debtor has been notified of assignment

9-209[A][2] [Rev] Additional duty

Sec. 9-210 [Rev] Request for accounting; request regarding list of collateral or statement of account

9-210[A][3] [Rev] Procedures

Part 3 Perfection and priority

SUBPART 1 Law Governing Perfection and Priority

Sec. 9-301 [Rev] Law governing perfection and priority of security interests

9-301[A][2] [Rev] Conflict of law in general: § 1-105 v. § 9-301 [Rev]

9-301[A][8][Rev] 2022 amendments to 9-301[Rev] *[New]*

9-301[B][1] [Rev] Location of debtor

Sec. 9-302 [Rev] Law governing perfection and priority of agricultural liens

9-302[A][4] [Rev] Farm products

Sec. 9-303 [Rev] Law governing perfection and priority of security interests in goods covered by a certificate of title

9-303[A][5] [Rev] Manufactured or Mobile Homes Converted to Realty *[New]*

Sec. 9-304 [Rev] Law governing perfection and priority

TABLE OF CONTENTS

	of security interests in deposit accounts
9-304[A][3] [Rev]	Controlling jurisdiction
Sec. 9-305 [Rev]	Law governing perfection and priority of security interests in investment property
<u>Sec. 9-306A[Rev]</u>	<u>Law Governing Perfection and Priority of Security Interests in Chattel Paper</u> <i>[New]</i>
9-306A[A][1][Rev]	Origin of section
<u>Sec. 9-306B [Rev]</u>	<u>Law Governing Perfection and Priority of Security Interests in Controllable Accounts, Controllable Electronic Records, and Controllable Payment Intangibles</u> <i>[New]</i>
9-306B[A][1][Rev]	Origin of section
Sec. 9-307 [Rev]	Location of debtor
9-307[A][2][a] [Rev]	Location of the Debtor in Foreign Jurisdiction <i>[New]</i>
9-307[B][1] [Rev]	Location of debtor
SUBPART 2 Perfection	
Sec. 9-309 [Rev]	Security interest perfected upon attachment
9-309[A][2][a] [Rev]	Automatic perfection—Payment intangibles <i>[New]</i>
Sec. 9-310 [Rev]	When filing required to perfect security interest or agricultural lien; security interests and agricultural liens to which filing provisions do not apply
9-310[A][8][Rev]	2022 amendments to 9-310[Rev] <i>[New]</i>
9-310[B][1] [Rev]	General intangibles
9-310[B][2] [Rev]	Methods of perfection <i>[New]</i>
9-310[B][3][Rev]	Assignments <i>[New]</i>
Sec. 9-311 [Rev]	Perfection of security interests in property subject to certain statutes, regulations, and treaties
9-311[A][5] [Rev]	Motor vehicles as collateral

9-311[B][3] [Rev] Motor vehicles

Sec. 9-312 [Rev] Perfection of Security Interests in Chattel Paper, Controllable Accounts, Controllable Electronic Records, Controllable Payment Intangibles, Deposit Accounts, Negotiable Documents, Goods Covered by Documents, Instruments, Investment Property, Letter-of-Credit Rights, and Money; Perfection by Permissive Filing; Temporary Perfection Without Filing or Transfer of Possession

9-312[A][7][Rev] 2022 amendments to 9-312[Rev] *[New]*

9-312[B][2] [Rev] Expiration of 20-day period

Sec. 9-313 [Rev] When possession by or delivery to secured party perfects security interest without filing

9-313[A][8][Rev] 2022 amendments to 9-313[Rev] *[New]*

9-313[B][1] [Rev] Perfection by possession

Sec. 9-314 [Rev] Perfection by control

9-314[A][4][Rev] 2022 amendments to 9-314[Rev] *[New]*

9-314[B][1] [Rev] Perfection by control

Sec. 9-314A[Rev] Perfection by Possession and Control of Chattel Paper *[New]*

9-314A[A][1] [Rev] Origin of section

Sec. 9-315 [Rev] Secured party's rights on disposition of collateral and in proceeds

9-315[A][5] [Rev] What constitutes "proceeds"

9-315[B][2] [Rev] Right to proceeds

9-315[B][3] [Rev] Continuance of security interest in the collateral postdisposition

9-315[B][4][Rev] Destruction of collateral *[New]*

Sec. 9-316 [Rev] Continued perfection of security interest following change in governing law

9-316[A][7][Rev] 2022 amendments to 9-316[Rev] *[New]*

9-316[B][2] [Rev] Continuing perfection—One-year rule

TABLE OF CONTENTS

SUBPART 3 Priority

Sec. 9-317 [Rev] Interests that take priority over or take free of security interest or agricultural lien

9-317[A][11] [Rev]	2022 amendments to 9-317[Rev] <i>[New]</i>
9-317[B][4] [Rev]	Priority of perfected security interest
9-317[B][5] [Rev]	Priority of lien creditor over unperfected consignor of goods <i>[New]</i>
9-317[B][6] [Rev]	Priority of buyer <i>[New]</i>
9-317[B][7] [Rev]	Unperfected security interest in debtor's bankruptcy <i>[New]</i>
9-317[B][8] [Rev]	Priority of lien creditor over unperfected security interest <i>[New]</i>

Sec. 9-318 [Rev] No interest retained in right to payment that is sold; rights and title of seller of account or chattel paper with respect to creditors and purchasers

9-318[B][1] [Rev]	Rights in collateral <i>[New]</i>
-------------------	-----------------------------------

Sec. 9-320 [Rev] Buyer of goods

9-320[B][1] [Rev]	Buyer in ordinary course
9-320[B][1][a] [Rev]	Buyer in ordinary course—Security interest created by buyer's seller
9-320[B][6] [Rev]	Buyers of farm products <i>[New]</i>

Sec. 9-322 [Rev] Priorities among conflicting security interests in and agricultural liens on same collateral

9-322[B][1] [Rev]	First to file or perfect rule
9-322[B][2] [Rev]	Application of section <i>[New]</i>
9-322[B][3] [Rev]	Non-uniform applications of rule <i>[New]</i>

Sec. 9-323 [Rev] Future advances

9-323[A][8] [Rev]	2022 amendments to 9-323[Rev] <i>[New]</i>
9-323[B][1] [Rev]	Account <i>[New]</i>

Sec. 9-324 [Rev] Priority of purchase—Money security interests

9-324[A][9] [Rev]	2022 amendments to 9-324[Rev] <i>[New]</i>
-------------------	--

- 9-324[B][1] [Rev] Purchase money priority in livestock
 9-324[B][4] [Rev] Priority *[New]*
- Sec. 9-326 [Rev] Priority of security interests created by new debtor**
- Sec. 9-326A[Rev] Priority of Security Interest in Controllable Account, Controllable Electronic Record, and Controllable Payment Intangible *[New]*
- 9-326A[A][1][Rev] Origin of section
- Sec. 9-327 [Rev] Priority of security interests in deposit account**
- 9-327[B][1][Rev] Priority over deposit accounts *[New]*
- Sec. 9-330 [Rev] Priority of purchaser of chattel paper or instrument**
- 9-330[A][5][Rev] 2022 amendments to 9-330[Rev] *[New]*
- Sec. 9-331 [Rev] Priority of Rights of Purchasers of Controllable Accounts, Controllable Electronic Records, Controllable Payment Intangibles, Instruments, Documents, Instruments, and Securities Under Other Articles; Priority of Interests in Financial Assets and Security Entitlements and Protection Against Assertion of Claim Under Article 8 Articles 8 and 12**
- 9-331[A][4][Rev] 2022 amendments to 9-331[Rev] *[New]*
 9-331[B][1][Rev] Holders in due course *[New]*
- Sec. 9-332 [Rev] Transfer of money; transfer of funds from deposit account**
- 9-332[A][2] [Rev] Transferee takes free
 9-332[A][3][Rev] 2022 amendments to 9-332[Rev] *[New]*
 9-332[A][4][Rev] Competing claimant does not take free *[New]*
- 9-332[B][1] [Rev] Priority in transferred funds
 9-332[B][2] [Rev] Application of section
 9-332[B][3] [Rev] Bank's right of setoff *[New]*
- Sec. 9-333 [Rev] Priority of certain liens arising by operation of law**

TABLE OF CONTENTS

9-333[B][2] [Rev]	Possessory lien
9-333[B][3] [Rev]	Garagemen's liens <i>[New]</i>
Sec. 9-334 [Rev]	Priority of security interests in fixtures and crops
9-334[A][12][Rev]	2022 amendment to 9-334[Rev] <i>[New]</i>
9-334[B][2] [Rev]	Fixtures
Sec. 9-335 [Rev]	Accessions
9-335[B][1] [Rev]	Priority in accessions <i>[New]</i>
Sec. 9-337 [Rev]	Priority of security interests in goods covered by certificate of title
9-337[B][1] [Rev]	Priority in goods covered by certificate of title
Sec. 9-338 [Rev]	Priority of security interest or agricultural lien perfected by filed financing statement providing certain incorrect information

SUBPART 4 Rights of Bank

Sec. 9-341 [Rev] Bank's rights and duties with respect to deposit account

Sec. 9-341[A][4][Rev] 2022 amendment to 9-341[Rev] *[New]*

Part 4 Rights of Third Parties

Sec. 9-404 [Rev] Rights acquired by assignee; claims and defenses against assignee

9-404[A][4] [Rev]	Right of assignees to enforce arbitration agreements <i>[New]</i>
9-404[A][5][Rev]	2022 amendment to 9-404[Rev] <i>[New]</i>
9-404[B][1] [Rev]	Defenses and claims of account debtor
9-404[B][2][Rev]	Waiver of defenses or claims <i>[New]</i>

Sec. 9-406 [Rev] Discharge of account debtor; notification of assignment; identification and proof of assignment; restrictions on assignment of accounts, chattel paper, payment intangibles, and promissory notes ineffective

9-406[A][9][b] [Rev]	Sales (assignments) of payment rights <i>[New]</i>
9-406[A][10] [Rev]	Antiassignment terms ineffective <i>[New]</i>
9-406[A][11][Rev]	2022 amendments to 9-406[Rev] <i>[New]</i>
9-406[B][1] [Rev]	Notification
9-406[B][2] [Rev]	Governmental unit as account debtor <i>[Retitled]</i>
9-406[B][4] [Rev]	Restrictions on assignments of accounts
9-406[B][5] [Rev]	Right of secured party to sue account debtor <i>[New]</i>
9-406[B][6] [Rev]	Meaning of “assignee” <i>[New]</i>
Sec. 9-407 [Rev]	Restrictions on creation or enforcement of security interest in leasehold interest or in lessor’s residual interest
9-407[B][1] [Rev]	Anti-assignment restrictions <i>[New]</i>
Sec. 9-408 [Rev]	Restrictions on assignment of promissory notes, health-care insurance receivables, and certain general intangibles ineffective
9-408[A][3][Rev]	2022 amendments to 9-408[Rev] <i>[New]</i>
9-408[B][2] [Rev]	Health care insurance receivables <i>[New]</i>
9-408[B][3][Rev]	Partnership interests <i>[New]</i>
9-408[B][4][Rev]	Promissory notes <i>[New]</i>

Part 5 Filing

SUBPART 1 Filing Office; Contents and Effectiveness of Financing Statement

Sec. 9-501 [Rev] Filing office

9-501[B][1] [Rev]	Liquor license <i>[New]</i>
-------------------	-----------------------------

Sec. 9-502 [Rev] Contents of financing statement; record of mortgage as financing statement; time of filing financing statement

9-502[B][1] [Rev]	Scope of 9-502
-------------------	----------------

Sec. 9-503 [Rev] Name of debtor and secured party

TABLE OF CONTENTS

9-503[A][2] [Rev] Debtor's name

9-503[B][2] [Rev] Debtor's name

Sec. 9-504 [Rev] Indication of collateral

9-504[A][2][b][Rev] Indication of collateral—Cross
references to the security agreement
[New]

9-504[B][1] [Rev] Description of the collateral

Sec. 9-506 [Rev] Effect of errors or omissions

9-506[A][3][a] [Rev] Filing office's standard search logic

9-506[B][1] [Rev] Debtor's name

Sec. 9-507 [Rev] Effect of certain events on effectiveness of financing statement

9-507[B][1] [Rev] Debtor's name

Sec. 9-509 [Rev] Persons entitled to file a record

9-509[A][8] [Rev] Multiple secured parties of record *[New]*

9-509[A][9][Rev] 2022 amendment to 9-509[Rev] *[New]*

9-509[B][2] [Rev] Authorization to file financing statements
[New]

9-509[B][3] [Rev] Persons entitled to file a record *[New]*

Sec. 9-510 [Rev] Effectiveness of filed record

9-510[B][1] [Rev] Effectiveness of filed record against other
secured party *[New]*

Sec. 9-512 [Rev] Amendment of financing statement

9-512[B][2] [Rev] Amendment *not* required *[New]*

9-512[B][3] [Rev] Release of collateral *[New]*

Sec. 9-513 [Rev] Termination statement

9-513[A][5][Rev] 2022 amendment to 9-513[Rev] *[New]*

9-513[B][1] [Rev] Duty to file termination statement *[New]*

9-513[B][2][Rev] Effectiveness of Termination Statement
[New]

Sec. 9-515 [Rev] Duration and effectiveness of financing

**statement; effect of lapsed financing
statement**

9-515[A][4] [Rev] Continuation of perfection
9-515[A][5] [Rev] Bankruptcy
9-515[B][2] [Rev] Lapse

**Sec. 9-516 [Rev] What constitutes filing; effectiveness of
filing**

Sec. 9-517 [Rev] Effect of indexing errors

9-517[B][1][Rev] Improperly indexed filings *[New]*

**Sec. 9-518 [Rev] Claim concerning inaccurate or
wrongfully filed record**

9-518[B][2] [Rev] Correction statement *[New]*
9-518[B][3] [Rev] Amendments *[New]*
9-518[B][4][Rev] Who can file *[New]*

SUBPART 2 Duties and Operation of Filing Office

**Sec. 9-521 [Rev] Uniform form of written financing
statement and amendment**

Part 6 Default

**SUBPART 1 Default and Enforcement of Security
Interest**

**Sec. 9-601 [Rev] Rights after default; judicial enforcement;
consignor or buyer of accounts, chattel
paper, payment intangibles, or
promissory notes**

9-601[A][10] [Rev] When must a secured party exercise its
rights? *[New]*
9-601[B][3] [Rev] Simultaneous exercise of creditor's rights
[New]

Sec. 9-602 [Rev] Waiver and variance of rights and duties

9-602[B][1][Rev] Waiver *[New]*

**Sec. 9-604 [Rev] Procedure if security agreement covers
real property or fixtures**

TABLE OF CONTENTS

9-604[A][4] [Rev]	Fixtures as collateral
9-604[B][2] [Rev]	Interest in real property <i>[New]</i>
9-604[B][3] [Rev]	Mixed personal property and real property transactions <i>[New]</i>
Sec. 9-605 [Rev]	Unknown debtor or secondary obligor
9-605[A][5] [Rev]	Exception for secured party taking control over controllable accounts, controllable electronic records and controllable payment intangibles <i>[New]</i>
Sec. 9-607 [Rev]	Collection and enforcement by secured party
9-607[B][1] [Rev]	Third-party rights
9-607[B][2] [Rev]	Collection and enforcement <i>[New]</i>
9-607[B][3] [Rev]	Commercial reasonableness requirement <i>[New]</i>
Sec. 9-608 [Rev]	Application of proceeds of collection or enforcement; liability for deficiency and right to surplus
9-608[A][8] [Rev]	2022 amendment to 9-608[Rev] <i>[New]</i>
9-608[B][2] [Rev]	Attorney's fees <i>[New]</i>
9-608[B][3] [Rev]	Debtor's Right to Surplus <i>[New]</i>
Sec. 9-609 [Rev]	Secured party's right to take possession after default
§ 9-609[A][4] [Rev]	The Right to Possession and the Fair Debt Collection Practices Act <i>[New]</i>
9-609[B][1] [Rev]	Default requirement
9-609[B][3] [Rev]	Liability of repo company
9-609[B][4] [Rev]	Breach of the peace
9-609[B][6] [Rev]	Notice <i>[New]</i>
9-609[B][7] [Rev]	Abandonment <i>[New]</i>
9-609[B][8] [Rev]	Pursuant to judicial process <i>[New]</i>
9-609[B][9] [Rev]	Secured party's options following default <i>[New]</i>
Sec. 9-610 [Rev]	Disposition of collateral after default
9-610[A][4] [Rev]	Secured party's right of disposition
9-610[A][9] [Rev]	Delay in foreclosure <i>[New]</i>

9-610[B][4] [Rev]	Manner of disposition
9-610[B][5] [Rev]	The commercially reasonable requirement
9-610[B][6] [Rev]	Delay in foreclosure <i>[New]</i>

Sec. 9-611 [Rev] Notification before disposition of collateral

9-611[A][11][Rev]	2022 amendment to 9-611[Rev] <i>[New]</i>
9-611[B][1] [Rev]	Sufficiency of notice
9-611[B][2] [Rev]	Application of section
9-611[B][3][Rev]	Address for notification <i>[New]</i>

Sec. 9-613 [Rev] Contents and form of notification before disposition of collateral: general

9-613[A][6][Rev]	2022 amendments to 9-613[Rev] <i>[New]</i>
9-613[B][1] [Rev]	Content of notice
9-613[B][2][Rev]	Standing to assert claim <i>[New]</i>

Sec. 9-614 [Rev] Contents and form of notification before disposition of collateral: consumer-goods transaction

9-614[A][4][Rev]	2022 amendments to 9-614[Rev] <i>[New]</i>
9-614[B][1] [Rev]	Insufficient notice
9-614[B][2][Rev]	Sufficient notice <i>[New]</i>

Sec. 9-615 [Rev] Application of proceeds of disposition; liability for deficiency and right to surplus

9-615[A][8][Rev]	2022 amendment to 9-615[Rev] <i>[New]</i>
9-615[B][1] [Rev]	Application of proceeds
9-615[B][3][Rev]	Calculation of deficiency in disposition to person related to secured party <i>[New]</i>

Sec. 9-616 [Rev] Explanation of calculation of surplus or deficiency

9-616[A][5][Rev]	2022 amendment to 9-616[Rev] <i>[New]</i>
9-616[B][1][Rev]	Explanation of calculation of surplus or deficiency <i>[New]</i>
9-616[B][2][Rev]	Obligations of secured party <i>[New]</i>

Sec. 9-617 [Rev] Rights of transferee of collateral

9-617[A][4] [Rev]	Rights of good faith transferee
-------------------	---------------------------------

TABLE OF CONTENTS

9-617[B][1] [Rev]	Successor liability
9-617[B][2] [Rev]	Rights in transferred collateral
Sec. 9-619 [Rev]	Transfer of record or legal title
9-619[A][4] [Rev]	Duties of Secured Parties <i>[New]</i>
9-619[A][5] [Rev]	2022 amendment to 9-619[Rev] <i>[New]</i>
Sec. 9-620 [Rev]	Acceptance of collateral in full or partial satisfaction of obligation; compulsory disposition of collateral
9-620[A][5] [Rev]	Debtor's consent
9-620[A][7] [Rev]	2022 amendment to 9-620[Rev] <i>[New]</i>
9-620[B][2] [Rev]	Right of strict foreclosure <i>[New]</i>
9-620[B][3] [Rev]	Partial strict foreclosure <i>[New]</i>
9-620[B][4] [Rev]	Ineffective strict foreclosure <i>[New]</i>
9-620[B][5] [Rev]	Successor liability <i>[New]</i>
9-620[B][6] [Rev]	Debtor's failure to establish strict foreclosure <i>[New]</i>
Sec. 9-621 [Rev]	Notification of proposal to accept collateral
9-621[A][3] [Rev]	2022 amendment to 9-621[Rev] <i>[New]</i>
Sec. 9-622 [Rev]	Effect of acceptance of collateral
9-622[B][1] [Rev]	Acceptance of collateral <i>[New]</i>
Sec. 9-623 [Rev]	Right to redeem collateral
9-623[A][7] [Rev]	Effect of bankruptcy <i>[New]</i>
9-623[B][1] [Rev]	Right of redemption
9-623[B][2] [Rev]	Bankruptcy
Sec. 9-624 [Rev]	Waiver
9-624[A][3] [Rev]	2022 amendment to 9-624[Rev] <i>[New]</i>
9-624[B][1] [Rev]	Waiver ineffective <i>[New]</i>
SUBPART 2 Noncompliance with Article	
Sec. 9-625 [Rev]	Remedies for secured party's failure to comply with article
9-625[B][1] [Rev]	Unauthorized filings

- 9-625[B][2] [Rev] Statute of limitations
- 9-625[B][3] [Rev] Liability for damages
- 9-625[B][4] [Rev] Liability for failure to comply with Section 9-210 *[New]*
- 9-625[B][5] [Rev] Failure to state Article 9 claim *[New]*

Sec. 9-626 [Rev] Action in which deficiency or surplus is in issue

- 9-626[A][3] [Rev] Deficiency judgments
- 9-626[B][1] [Rev] Deficiency in issue *[New]*
- 9-626[B][2] [Rev] Debtor's obligation to raise lack of compliance *[New]*
- 9-626[B][3] [Rev] Applicability of section *[New]*

Sec. 9-627 [Rev] Determination of whether conduct was commercially reasonable

- 9-627[B][1] [Rev] Commercially reasonable requirement

Sec. 9-628 [Rev] Nonliability and limitation on liability of secured party; liability of secondary obligor

- 9-628[A][6] [Rev] Exception for secured party taking control over controllable accounts, controllable electronic records and controllable payment intangibles *[New]*

Part 8 Transition Provisions for 2010 Amendments

- Sec. 9-801[Rev] Effective Date *[New]*
- Sec. 9-802[Rev] Savings Clause *[New]*
- Sec. 9-803[Rev] Security Interest Perfected Before Effective Date *[New]*
- Sec. 9-804[Rev] Security Interest Unperfected Before Effective Date *[New]*
- Sec. 9-805[Rev] Effectiveness Of Action Taken Before Effective Date *[New]*
- Sec. 9-806[Rev] When Initial Financing Statement Suffices To Continue Effectiveness Of Financing Statement *[New]*
- Sec. 9-807[Rev] Amendment Of Pre-Effective-Date Financing Statement *[New]*
- Sec. 9-808[Rev] Person Entitled To File Initial Financing Statement Or Continuation Statement *[New]*

TABLE OF CONTENTS

Sec. **9-809[Rev]** Priority *[New]*

Article 12 Controllable Electronic Records

Sec. **12-101** Title *[New]*

12-101[A][1] Origin and Scope of Article 12

Sec. **12-102** Definitions *[New]*

12-102[A][1] “Controllable electronic record”

12-102[A][2] “Qualifying purchaser”

Sec. **12-103** Relation to Article 9 and Consumer Laws *[New]*

12-103[A][1] Origin of section

Sec. **12-104** Rights in Controllable Account, Controllable Electronic Record, and Controllable Payment Intangible *[New]*

12-104[A][1] Origin of section

12-104[A][2] The “take free” rule for controllable electronic records (not including controllable accounts and controllable payment intangibles)

12-104[A][3] The “take free” rule for controllable accounts and controllable payment intangibles

12-104[A][4] The “shelter rule”

12-104[A][5] The “no action” rule

Sec. **12-105** Control of Controllable Electronic Record *[New]*

12-105[A][1] Significance of “Control”

12-105[A][2] The basic definition of “control”

12-105[A][3] Shared control

12-105[A][4] Control through an agent

12-105[A][5] Limits on duties of those in control

Sec. **12-106** Discharge of Account Debtor on Controllable Account or Controllable Payment Intangible *[New]*

12-106[A][1] Origin of section

12-106[A][2] Application of section

Sec. **12-107** Governing Law *[New]*

12-107[A][1] Origin of section

12-107[A][2] Scope

12-107[A][3] The 12-107 “waterfall” of choice of law rules

12-107[A][4] Rights of purchasers

Article A Transitional Provisions for Uniform Commercial Code Amendments (2022)

Sec. **A-101** Short Title *[New]*

A-101[A][1] Scope and Application of 2022 Amendments
Transitional Provisions

Sec. **A-102** Definitions *[New]*

- Sec. **A-201** Saving Clause *[New]*
 - Sec. **A-301** Saving Clause *[New]*
 - Sec. **A-302** Security Interest Perfected Before Effective
Date *[New]*
 - Sec. **A-303** Security Interest Unperfected Before Effective
Date *[New]*
 - Sec. **A-304** Effectiveness of Actions Taken Before Effective
Date *[New]*
 - Sec. **A-305** Priority *[New]*
 - Sec. **A-306** Priority of Claims When Priority Rules of Article 9 Do
Not Apply *[New]*
 - Sec. **A-401** Effective Date *[New]*
-

Table of Contents

**APPENDIX A STATE ADOPTION OF UCC
AMENDMENTS 1**

**APPENDIX B MAGNUSON-MOSS WARRANTY—
FEDERAL TRADE COMMISSION IMPROVEMENT ACT
(15 U.S.C.A. §§ 2301 ET SEQ.)..... 3**

Table of Cases

Index