

# Index

## ABANDONMENT OF BUSINESS

See also Asset Sales; Dissolution

Bargaining obligation with union,  
employer's violation

employees, converting status to  
that of independent contrac-  
tor, 1965-66: 34

relocation of plant, 1965-66: 33

shutting down of department of  
business, 1965-66: 33

subcontracting work to other  
employer, 1965-66: 33

Relinquishment of all or portion of  
business

arbitration clause, role, 1965-66:  
57

bargaining in good faith, role of  
national labor relations board,  
1965-66: 57

claim of financial difficulty, suffi-  
ciency as defense, 1965-66:  
39, 1965-66: 40

evidence required to substanti-  
ate, 1965-66: 40

discriminatory reasons as basis,  
1965-66: 36, 1965-66: 54,  
1965-66: 55

bargaining with union,  
employer's unwillingness,  
1965-66: 36, 1965-66: 55

increased wages, union's  
demand, employer's  
inability to pay, 1965-66:  
36

opposition to labor unions gen-  
erally, 1965-66: 36, 1965-  
66: 38

National Labor Relations Act,  
as violation, 1965-66: 38

duty to discuss with union as pre-  
requisite, 1965-66: 40, 1965-  
66: 41

## ABANDONMENT OF BUSINESS

### —Cont'd

Relinquishment of all or portion of  
business—Cont'd

economic reasons as justification  
burden of union activity, 1965-  
66: 36-38

subcontracting of part of busi-  
ness operations, 1965-66:  
41

prior discussion with union,  
as prerequisite, 1965-66:  
42, 1965-66: 44-46

motive of employer, importance,  
1965-66: 35

National Labor Relations Act,  
intention to violate, 1965-66:  
35

remedial measures, application  
where termination improper  
backpay, 1965-66: 49-54

discharge of collective bargain-  
ing obligation, 1965-66: 46

reinstatement of terminated  
employees, 1965-66: 48

resumption of  
business where entirely  
abandoned, 1965-66: 47  
portion of business where  
portion only terminated,  
1965-66: 46

## ABORTION

Anonymous Companies, 2022-  
2023:812-815

## ABR

Autonomous Corporate Personhood,  
2022-2023:597-606

## ABSOLUTE DELEGATION

Shareholders, Arrow's theorem and  
exclusive shareholder franchise,  
2009-10: 601-603

**ACCELERATORS**

The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**ACCESS**

From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:60

Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:1-62, 2022-2023:53-56

The Value of Insider Control, 2020-2021:223-226

Women and M&A, 2023-2024:95

**ACCOUNTABILITY**

Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:57, 58, 2022-2023:42-45

**ACCOUNTABILITY SHIFTING**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:760

**ACCOUNTABLE CAPITALISM ACT**

Corporate Long Arms, 2019-2020:599

**ACCOUNTANTS AND ACCOUNTING**

See also Legal Audit; Valuation

Accountant responsibilities under federal securities laws, 1973-74: 388-394

attorney's role compared, 1973-74: 402

auditing by independent public accountants, 1973-74: 388

certification, 1973-74: 389

court enforcement, 1973-74: 412-414

creative or form-over-substance accounting, 1973-74: 390, 1973-74: 391

**ACCOUNTANTS AND ACCOUNTING—Cont'd**

Accountant responsibilities under federal securities laws, 1973-74: 388-394—Cont'd

generally accepted accounting principles, 1973-74: 391

by the lowest common denominator, 1973-74: 392

responsibility to public investors, 1973-74: 389, 1973-74: 390

SEC requirements, 1973-74: 393, 1973-74: 394

SEC Rules of Practice, Rule 2(e), 1973-74: 410-412

Accounting defined, 1966-67: 120

Accounting methods and periods, use in incorporated subsidiary, 1969-70: 219

Accounting principles, 1975-76: 149-152

AICPA inventory, 1975-76: 151

APB opinions, 1975-76: 151

conglomerate takeovers, 1975-76: 151

FASB, 1975-76: 152

financial statements, 1975-76: 150

Accounting Principles Board

financial reporting, 1975-76: 171

membership, 1972-73: 249

opinion, 1975-76: 151

reacquisition of shares, 1976-77: 418

pooling of interests accounting

application to business combinations, 1972-73: 253, 1972-73: 257-262

impact of future SEC decision prohibiting use of method, 1972-73: 263-265

where to be used, 1972-73: 241

purpose and responsibilities, 1972-73: 248

Accounting terms, generally, 1966-67: 118, 1966-67: 119

Annual reports, accountants' liabilities for misstatement, omissions, 1976-77: 242

## INDEX

### ACCOUNTANTS AND

#### ACCOUNTING—Cont'd

- Assets and liabilities, recognition and measurement, 1983-84: 494
- balance sheet test, 1983-84: 494
- earned surplus test, 1983-84: 514
- GAAP asset valuation principles, 1983-84: 495
  - carrying deferred charges as assets, 1983-84: 507
  - cost basis, variation, 1983-84: 501
  - deferred credits, 1983-84: 510
  - dividend regulation purposes, 1983-84: 496
  - going-concern assumption, 1983-84: 504
  - liquidation or worth-value concept, 1983-84: 503
  - unrealized appreciation, 1983-84: 497
- impairment of capital test, 1983-84: 494
- income or profits test, 1983-84: 512
- Asset type valuation distinctions, mark-to-market vs historical cost valuation, 2011-12: 586
- Audit, see Legal Audit
- Authority of SEC over accounting methods, 1972-73: 245, 1972-73: 246
- Bank financial statements, necessity for certification by independent CPA, 1977-78: 86
- Banks, accounting treatment of interbank loans, 2012-13: 43
- Board of directors' reliance on financial statements, justification, 1966-67: 161
- Capital contributions
  - classification as debt or equity
  - initial contribution, 1981-82: 380
  - interest-dividend disparity, 1981-82: 381
- Capital defined, 1966-67: 130
- Capital structure of incorporated law firm, 1973-74: 29-32

### ACCOUNTANTS AND

#### ACCOUNTING—Cont'd

- Cash flow reporting
  - deregulation, effect, 1981-82: 308
  - initiatives, 1981-82: 313
  - issues, 1981-82: 310
  - objectives, 1981-82: 309
  - perils, 1981-82: 311
- Caveat emptor principle advantages of historical cost valuation, 2011-12: 589, 2011-12: 611
- Certification of financial reports filed with SEC, 1972-73: 247
- Change of techniques as foil to take-over bid, 1969-70: 384, 1969-70: 385
- Collateral liability under state law, 1993-94: 24
- Conglomerate mergers
  - accounting court, proposal, 1971-72: 67, 1971-72: 68
  - conglomerate-insurance company tandems, 1971-72: 52-61
  - generally, 1971-72: 52, 1971-72: 53
  - City Investing-Home Insurance, 1971-72: 56-58
  - deficiencies in accountability, summarized, 1971-72: 61
  - Leasco-Reliance Insurance, 1971-72: 53-56
  - National General-Great American Insurance, 1971-72: 58-60
- consortium of governmental agencies, role in formulating accounting systems, 1971-72: 66, 1971-72: 67
- dirty pooling exemplified, 1971-72: 45-47
- divisional financial reporting, 1971-72: 61-65
- nunc pro tunc pooling, 1971-72: 51, 1971-72: 52
- part-pooling and part-purchase hybrid, 1971-72: 50, 1971-72: 51
- polluted purchase exemplified, 1971-72: 47-50

**ACCOUNTANTS AND****ACCOUNTING—Cont'd**

- Conglomerate mergers—Cont'd
  - pooling of interests accounting, 1971-72: 43-45
  - public responsibility of accounting profession, 1971-72: 71, 1971-72: 72
  - role of accounting in growth of conglomerates, generally, 1971-72: 41, 1971-72: 42
  - shareholder reliance upon accounting principles, 1971-72: 39
  - statement of methods of accounting, filing with SEC, 1971-72: 65-68
  - values suppression, 1971-72: 41
- Controlling executive compensation through the Tax Code, 2008-09: 141-192
- Controlling person's duty to corporation following sale of control, 1971-72: 81, 1971-72: 82
- Corporate law aspects
  - equity accounting for investments and common stock, 1983-84: 491
  - foreign currency translation, 1983-84: 490
  - interperiod allocation of income taxes, 1983-84: 493
  - marketable securities accounting, 1983-84: 492
- Corporate take-over team, method of treatment of acquisition, 1971-72: 228-230
- CPA not exercising appropriate auditing procedures, as violation of 10(b) and 10b-5, 1977-78: 335
- Deadlock in close corporation, accounting as remedy, 1973-74: 10
- Debt, equity distinguished, 1981-82: 380
- Depreciation adjustments, historical cost, 2011-12: 567
- Disclosure of litigation involving, 1976-77: 93
  - comment letters, effect of premature sending, 1976-77: 105

**ACCOUNTANTS AND****ACCOUNTING—Cont'd**

- Disclosure of litigation involving, 1976-77: 93—Cont'd
  - consequences of disclosure, 1976-77: 103
  - criminal cases, 1976-77: 100
  - final decision, disclosure before, 1976-77: 104
  - materiality of litigation, 1976-77: 98
  - nexus between litigation and filing, 1976-77: 102
  - proxy solicitation, alleged misrepresentations, 1976-77: 94
  - scope of disclosure, 1976-77: 94
  - settlement of proceedings, effect, 1976-77: 101
  - stock purchase, likelihood of information to influence, 1976-77: 100
- Discounting of historical cost valuation by investors and regulators, 2011-12: 603
- Ernst & Ernst v. Hochfelder, 1977-78: 329, 1977-78: 344, 1977-78: 427, 1977-78: 433, 1977-78: 545
- Fair value rules
  - generally, 2011-12: 586
  - mark-to-market vs historical cost valuation, 2011-12: 571
- Federal Reserve Bank report, mark-to-market valuation, 2011-12: 587
- Fees attributable to first offering of company going public, 1970-71: 315
- Financial Accounting Standards
  - Board rules
    - fair value
      - generally, 2011-12: 586
      - hypothetical nature of fair value, 2011-12: 590
    - mark-to-market valuation compared, 2011-12: 571, 2011-12: 574
  - Financial reporting and accounting, see Financial Reports

## INDEX

### ACCOUNTANTS AND

#### ACCOUNTING—Cont'd

- Financial statements
  - general purpose, 1966-67: 120
  - management representations, as, 1966-67: 120
  - preparation as encompassing more than technical proficiency, 1966-67: 121
- Form 8-K, 1973-74: 393
- Fraud, accounting irregularities, 2001-02: 685-686
- Function of independent accountant, 1966-67: 120
- General Accounting Office, auditing governmental contracts, 1967-68: 6
- Generally accepted accounting principles, 1966-67: 121-127, 1966-67: 133, 1966-67: 156, 1966-67: 161
  - agreement as to specific principles, 1966-67: 122-125
- AICPA, role in research and codification of principles, 1966-67: 124, 1966-67: 125
- bankruptcy reorganizations, 1984-85: 12
- corporation law generally, relationship, 1966-67: 127
- defined, 1966-67: 121
- depreciation, 1966-67: 156, 1966-67: 157
- entering purchased assets on books at fair value, 1966-67: 156
- explained, 1971-72: 39, 1971-72: 40
- fairly presents, compared, 1966-67: 126
- general acceptance, defined, 1966-67: 123
- inventories, valuation, 1966-67: 156
- legal recognition of particular accounting practice, effect upon accounting profession recognition, 1966-67: 123, 1966-67: 124
- matter contained in AICPA bulletins and opinions as, 1966-67: 125

### ACCOUNTANTS AND

#### ACCOUNTING—Cont'd

- Generally accepted accounting principles, 1966-67: 121-127, 1966-67: 133, 1966-67: 156, 1966-67: 161—Cont'd
  - origin of phrase, 1966-67: 122
  - special purpose accounting, relationship, 1966-67: 124
- Generally accepted auditing standards
  - explained, 1966-67: 120, 1966-67: 121
- Goal and purpose of accounting profession, 1966-67: 119
- Going private, accounting problems, 1976-77: 418
  - APB opinions, reacquisition of shares, 1976-77: 418
- Hard-to-value assets
  - mark-to-market vs historical cost valuation, 2011-12: 566, 2011-12: 587
  - mark-to-model estimates, 2011-12: 587, 2011-12: 5190
- Historical cost valuation
  - see also Valuation
  - bad assets problems, 2011-12: 567
  - hidden virtues, 2011-12: 568
  - mark-to-market valuation
    - compared, 2011-12: 565 et seq.
- Historical description, 1966-67: 147
- Importance of valuation, 2011-12: 578
- Income, accountant's and economist's concept compared, 1966-67: 126
- Income, accounting concept
  - accomplishments of management, 1966-67: 146
  - maintenance of economic capital as objective in determination of reported income, 1966-67: 145, 1966-67: 146
  - original costs or values, 1966-67: 144-148
    - historical acquisition costs and new values, 1966-67: 145

**ACCOUNTANTS AND****ACCOUNTING—Cont'd**

- Income, accounting concept—Cont'd
  - stewardship approach to accountability for historic costs, 1966-67: 146-148
- Incorporation choice, uniformity, and reform of nonprofit state law, 2008-09: 193-255
- Informational asymmetries
  - hard-to-value assets, 2011-12: 595
  - mark-to-market vs historical cost valuation solutions, 2011-12: 588
- Interbank loans, accounting treatment, 2012-13: 43
- International securities regulation, accounting standards problems, 2011-12: 159
- Knowledge of accounting principles by attorney, why necessary, 1966-67: 149
- Law and accounting, compared, 1966-67: 118
- Legal capital
  - accountancy and economics, relationship, 1966-67: 131
  - capital, compared, 1966-67: 130
  - defined, 1966-67: 130
  - income, compared, 1966-67: 130
  - nimble dividends and capital impairment, 1966-67: 130
  - showing amount of in financial statements, 1966-67: 131, 1966-67: 132
  - watered stock, capital impairment, 1966-67: 130
- Legal issues, effect of accounting principles, 1966-67: 161, 1966-67: 162
- Legal questions, 1983-84: 489
- Leverage impacts of valuation methodology, 2011-12: 579
- Long-Term Capital Management failure, mark-to-market valuation, 2011-12: 607
- Management's responsibilities, 1971-72: 40, 1971-72: 41
- Manipulation
  - mark-to-market vs historical cost valuation, 2011-12: 591

**ACCOUNTANTS AND****ACCOUNTING—Cont'd**

- Markets as measures of accounting rules, 2011-12: 586
- Mark-to-market valuation
  - see also Valuation
  - Financial Accounting Standards Board rules, 2011-12: 571, 2011-12: 574
  - historical cost valuation compared generally, 2011-12: 565 et seq.
- Megafirms. See Megafirms
- Methodologies, mark-to-market vs historical cost valuation, 2011-12: 589
- Methods used in preparing financial statements, SEC's reliance on accounting profession, 1972-73: 247-249
- Off-balance sheet financing, origins of, 2010-11: 446, 2011-12: 574
- Periodic reports to SEC, 1973-74: 393, 1973-74: 394
- Pooling of interests accounting, 1970-71: 3, 1971-72: 228, 1971-72: 229, 1972-73: 240-244, 1972-73: 253-265
  - acquisitive reorganizations, tax-free, 1976-77: 510
  - applicability to business combinations, 1972-73: 253-265
  - defined, 1971-72: 43, 1972-73: 242
  - explained, 1972-73: 253
  - going private, acquisition of shares, 1976-77: 419
- Principles-Based Systems in accounting, prescription to retire, 2008-09: 319-410
- Prompt corrective action regulatory regime, historical cost vs mark-to-market valuation, 2011-12: 570, 2011-12: 584
- Purchase method of accounting, 1972-73: 243, 1972-73: 244, 1972-73: 251-256
  - applicability to business combinations, 1972-73: 251-256
  - explained, 1972-73: 251-256
- Purpose of public accounting, 1966-67: 148

## INDEX

### ACCOUNTANTS AND

#### ACCOUNTING—Cont'd

- Real property, mark-to-market vs historical cost valuation, 2011-12: 567
- Recent developments, 1983-84: 489
- Recent developments in regulations, 1984-85: 555
- Regulatory action responses to historical cost accounting, 2011-12: 569
- Regulatory intervention, forestalling through historical cost accounting, 2011-12: 570
- Regulatory signal failures of mark-to-market valuation, 2011-12: 576, 2011-12: 577
- Reliability of reports to SEC, Commission's reliance on accounting profession, 1972-73: 246-249
- Repos, accounting treatment, 2012-13: 25
- Risk amplification effects of valuation methodology, 2011-12: 580
- Roiled markets impacting mark-to-market, 2011-12: 592
- Sarbanes-Oxley Act
  - accounting rule changes, 2006-07: 504-507
  - social construction of Act, 2008-09: 1-48
- Savings and loan associations, mark-to-market vs historical cost valuation, 2011-12: 567
- SEC as arbiter of soundness of methods, 1972-73: 249-251
- SEC involvement with accounting principles, 1966-67: 127, 1984-85: 553
- Securities disclosure requirements, 1984-85: 553
- Securities violation
  - collateral liability under state law routine professional service, 1993-94: 56
- Securitization to hide lending activities, 2012-13: 17
- SEC Voluntary Compliance Program, 1978-79: 553-556

### ACCOUNTANTS AND

#### ACCOUNTING—Cont'd

- Separate components of net worth, 1983-84: 516
  - foreign currency translation adjustments, 1983-84: 517
  - marketable securities valuation allowance, 1983-84: 520
- Shareholders. See Shareholders
- Shares of stock. See Shares of Stock
- Special purpose entity, transactional genealogy of scandal, 2014-15: 231-321
- Special purpose vehicles distorting balance sheets, 2011-12: 574
- Stability impacts mark-to-market vs historical cost valuation, 2011-12: 581
- State corporation law
  - comparison of assets with liabilities, 1966-67: 128, 1966-67: 129
  - improper asset distributions to shareholders, 1966-67: 128
  - investor and creditor protection, 1966-67: 128
  - relationship to accounting principles, 1966-67: 127, 1966-67: 128
  - valuation of assets
    - comparison with liabilities, 1966-67: 128, 1966-67: 129
    - computing income, particular concept of income applicable, 1966-67: 134
    - depreciation and amortization, basis determination as purpose, 1966-67: 129
    - determination of worth as goal, 1966-67: 134
    - dividends, distributions, and acquisitions after incorporation, 1966-67: 129, 1966-67: 130, 1966-67: 132, 1966-67: 133
    - capital impairment rule, 1966-67: 129
    - insolvency prohibitions, 1966-67: 129

**ACCOUNTANTS AND****ACCOUNTING—Cont'd**

- State corporation law—Cont'd
- valuation of assets—Cont'd
  - dividends, distributions, and acquisitions after incorporation, 1966-67: 129, 1966-67: 130, 1966-67: 132, 1966-67: 133
  - Cont'd
  - net profits test, 1966-67: 129
  - protection in liquidation, 1966-67: 132
  - surplus-profits test
    - compared, 1966-67: 129, 1966-67: 130
  - trust fund doctrine, 1966-67: 132, 1966-67: 133
- generally accepted accounting principles
  - applicability asset valuation, 1966-67: 133
- Statutory balance-sheet surplus test, retained-earnings test, compared, 1966-67: 163
- Stock option effects on share values, 2011-12: 596
- Theoretical case for mark-to-market accounting, 2011-12: 573
- Transparency benefits of mark-to-market accounting, 2011-12: 573
- Understated asset values as motive for takeover bid, 1969-70: 384
- Valuation principles
  - assets as unexpired costs, 1966-67: 137, 1966-67: 138
  - asset valuation for balance sheet purposes, 1966-67: 136
  - balance sheet asset valuation, 1966-67: 148, 1966-67: 149
  - bankruptcy reorganization, 1984-85: 3
  - current fair worth-value of company's net assets, valuation problems, 1966-67: 159, 1966-67: 160
  - damage calculations, 1984-85: 46
  - economic valuation and accounting valuation, compared, 1966-67: 149

**ACCOUNTANTS AND****ACCOUNTING—Cont'd**

- Valuation principles—Cont'd
- going-concern or continuity postulate, 1966-67: 138-140
- income as excess of realized money receipts over expired historic money costs
- law valuation concepts
  - compared, 1966-67: 150, 1966-67: 151
- Model Business Corporation Act
  - compared, 1966-67: 151
- law purposes for valuation of assets
  - book valuation of assets, 1966-67: 151, 1966-67: 152
  - exchange of assets for securities, 1966-67: 151
  - validity of stock issuance, payment, and nonassessability, 1966-67: 151
- Model Business Corporation Act, section 18, purpose, 1966-67: 152
- monetary postulate, 1966-67: 142-144
- original costs or values, 1966-67: 144-148
- periodic income, change in concept, 1966-67: 135, 1966-67: 136
- pooling-of-interests accounting, 1966-67: 154, 1966-67: 155
- Model Business Corporation Act, section 19, 1966-67: 154
- portfolio management regulation, 1984-85: 47
- rate-setting procedures, 1984-85: 46
- realization of increase in asset values for dividend purposes, 1966-67: 158
- realization postulate, 1966-67: 140-142
- reevaluation
  - fixed assets during 1920s, 1966-67: 135



## INDEX

### ACCOUNTANTS AND

#### ACCOUNTING—Cont'd

- Valuation principles—Cont'd
  - reevaluation—Cont'd
    - subjective nature, 1966-67: 160, 1966-67: 161
    - unexpired historic costs, 1966-67: 148, 1966-67: 149
    - valuation for stock-assessability purposes and for dividend purposes, compared, 1966-67: 153
  - Venture debt alternatives to venture capital, 2011-12: 483

### ACCOUNTS

- Subordination under Uniform Commercial Code, 1966-67: 230, 1966-67: 231

### ACCUMULATED EARNINGS TAX

- Incorporated law firms, 1973-74: 44, 1973-74: 45

### ACQUISITIONS

- See also Asset Sales; Sales of Control; Corporate Fusions; Mergers
- Agency costs in acquisition-related shareholder litigation, 2012-13: 263
- Appraisal arbitrage and future of public company M&A, 2016-17: 411-478
- Asset value, 2003-04: 619
- Banker loyalty, 2016-17: 817-902
- Cash flow value, discounted, 2003-04: 611-612
- CEOs, side payments, 2017-18: 525-570
- Comparative ratio value, 2003-04: 621
- Court decisions, 2003-04: 623-643
- Director vs shareholder powers in control sales, 2010-11: 636
- Economic and legal boundaries of firms, 2007-08: 519-520
- Enhanced Scrutiny on the Buy-Side, 2019-2020:551
- Finance theory, 2003-04: 605-662
  - asset value, 2003-04: 619

### ACQUISITIONS—Cont'd

- Finance theory, 2003-04: 605-662
    - Cont'd
      - cash flow value, discounted, 2003-04: 611-612
      - comparative ratio value, 2003-04: 621
      - court decisions, 2003-04: 623-643
      - present value theory, 2003-04: 611-619
      - valuation methodologies, 2003-04: 619-622
      - weighted average value, 2003-04: 622
  - Independent legal significance doctrine, 2010-11: 789
  - Loyalty, banker, 2016-17: 817-902
  - Megafirms, mergers and acquisitions, 2002-03: 55-56
  - Mergers. See Mergers
  - News Corporation acquisition of Dow Jones, 2010-11: 277 et seq.
  - Present value theory, 2003-04: 611-619
  - Private equity funds, role in, 2010-11: 638
  - Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
  - Shareholders, thick acquisition markets, 2002-03: 320-321
  - Shareholder vs board powers in control sales, 2010-11: 636
  - Side payments to CEOs, 2017-18: 525-570
  - Stock-for-stock acquisitions, Delaware, 2002-03: 547-549
  - Valuation methodologies, 2003-04: 619-622
  - Weighted average value, 2003-04: 622
- ### ACQUISITIVE REORGANIZATIONS
- See Taxation
- ### ACTIVE MANAGERS
- Systematic Stewardship, 2023-2024:360

**ACTIVISM**

From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:43-90

**ACTIVIST DISTRESSED DEBT INVESTING**

See Corporate Governance

**ACTIVIST FUNDS**

Hedge funds, governance targets, 2007-08: 591-594  
Shareholder activists, emergence of mutual funds as, 2002-03: 886-903

**ADAPTIVE LEADERSHIP TRAINING**

Chicken or Egg: Diversity and Innovation in the Corporate Legal Marketplace, 2023-2024:668

**ADDITIONAL FUNDS**

Big Three Power and Why It Matters, 2023-2024:283

**ADDITIONAL RISKS OF STAGED WALLETS**

Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:935

**ADDRESSING BIASES THE PUBLIC COMPANY VS. THE PRIVATE COMPANY**

Startup Biases, 2023-2024:832

**ADHESION CONTRACTS**

Arbitration contracts as, 1997-98: 471-478  
Commodities contracts, 1989-90: 345  
Convertible securities as, 1969-70: 260, 1969-70: 261, 1969-70: 267  
Court construction, 1969-70: 264  
Insurance policies as, 1969-70: 267

**ADMINISTERED PRICES THEORY**

The Modern Corporation and Private Property Revisited: Gardiner

**ADMINISTERED PRICES THEORY—Cont'd**

Means and The Administered Price, 2019-2020:645

**ADMINISTRATIVE AGENCIES**

Conglomerates, control, 1970-71: 285-289, 1970-71: 295  
FCC control over ownership of broadcast media, 1974-75: 102, 1974-75: 103

**ADMINISTRATIVE BURDEN**

Corporate Long Arms, 2019-2020:599

**ADMINISTRATIVE PROCEDURE ACT**

Rule-making powers of National Labor Relations Board application to, 1969-70: 185, 1969-70: 186  
failure to adhere to requirements of Act, 1969-70: 198  
SEC rules challenges, 2012-13: 199

**ADMINISTRATIVE PROCEEDINGS**

Indemnification of directors and officers, 1967-68: 140, 1967-68: 141

**ADMISSION OF GUILT IN CIVIL ENFORCEMENT**

Generally, 2018-19: 809

**ADVANCE NOTICE BYLAWS**

Governance By Contract: The Implications For Corporate Bylaw, 2019-2020:89 et seq.

**ADVERTISING**

Bids, as condition to purchase agreements by United States, 1967-68: 4  
Component of contract between buyer and seller, 1980-81: 89  
Conformative aspects, 1980-81: 89  
Constitutional protection generally, 1980-81: 550  
Chrestensen doctrine, 1989-90: 135

## INDEX

### ADVERTISING—Cont'd

- Constitutional protection—Cont'd
  - commercial speech, 1989-90: 131 et seq.
  - contract analysis of protection, 1980-81: 88
  - counter-advertising, 1989-90: 151
  - O'Brien test of restrictions, 1980-81: 558
  - redeeming social value as prerequisite, 1980-81: 84
  - transaction analysis of ban, 1980-81: 558
  - underlying activity, 1989-90: 142
- Corrective advertising orders, 1980-81: 98
- Deceptive
  - Bates theory of regulation, 1980-81: 95
  - mechanics of regulation, 1980-81: 95
  - overbroad statutory restrictions, 1980-81: 95
  - prior restraints, 1980-81: 99
  - regulation, 1980-81: 85
- Deceptive, role of Federal Trade Commission
  - cease and desist orders
    - fashioning of order in light of practical effect, 1965-66: 169
    - judicial review
      - nonrelationship of remedy to particular deceptive practice, 1965-66: 168
      - vagueness of order, 1965-66: 168
    - purpose and effect
      - declaration as to what constitutes unlawful activity, 1965-66: 173
      - injunction against violator, 1965-66: 173
      - scope of order, 1965-66: 171-175
  - duty to disclose, duty not to misinform, compared, 1965-66: 168

### ADVERTISING—Cont'd

- Deceptive, role of Federal Trade Commission—Cont'd
  - single misleading demonstration, 1965-66: 167
- Disclosure requirements, 1980-81: 97
- Donations as form of, 1969-70: 349
- Expenses in connection with, deductibility, 1966-67: 389-391
- Fixed-price contracts by United States, as method of procurement, 1967-68: 14
- Function, 1980-81: 555
- Interstate advertising, constitutional protection, 1980-81: 77
- JOBS Act elimination of ban on general solicitation in private placements, 2015-16: 253-318
- Lawyers, advertising permitted, 1980-81: 110
- Leafleting in streets, lack of constitutional protection, 1980-81: 74
- Limitations
  - deception rationale, expansion, 1980-81: 100
  - economic arguments, 1980-81: 108
  - informational content determining protection, 1980-81: 102
  - solicitation by attorneys, 1980-81: 113
  - truthful speech, regulation, 1980-81: 105
- Misrepresentations
  - contract analysis of restrictions, 1980-81: 93
- Prescription drug prices, constitutional protection, 1980-81: 78
- Price discrimination, labeling, advertising, see Price Discrimination
- Real estate for sale signs, 1980-81: 111
- Robinson-Patman Act, as commodity within intentment of section 2(a), 1967-68: 90
- Target company, by, as defense to exchange offer, 1970-71: 21, 1970-71: 22

**ADVERTISING—Cont'd**

- Tombstone advertisements by corporation going public, 1970-71: 310
- Trade names, use not inherently misleading, 1980-81: 101
- Want ads, classification by gender, 1980-81: 76

**ADVISORS**

- Women and M&A, 2023-2024:73-94

**ADVOCACY PROGRAMS**

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**AFFIDAVITS**

- Motions for preliminary injunction, 1973-74: 372
- Preliminary injunction for antitrust law violation, 1968-69: 172

**AFFIRMATIVE DEFENSES**

- Robinson-Patman Act, section 2(a) violation action
  - changing conditions exemption
    - Attorney General's interpretation, 1967-68: 107
    - statutory basis for defense, 1967-68: 106
  - cost justification
    - administrative guidelines, 1967-68: 104
    - cost analysis, difficulties in formulating, 1967-68: 104, 1967-68: 105
    - statutory basis for defense, 1967-68: 104
  - meeting competition
    - restrictions as to applicability, 1967-68: 108
    - statutory basis for defense, 1967-68: 107
  - quantity limits, 1967-68: 105, 1967-68: 106
  - role of Federal Trade Commission, 1967-68: 105

**AFFIRMATIVE DEFENSES****—Cont'd**

- Robinson-Patman Act, section 2(a) violation action—Cont'd
  - quantity limits, 1967-68: 105, 1967-68: 106—Cont'd
  - statutory basis for defense, 1967-68: 105
  - selection of customers, right of seller, 1967-68: 106

**AFTERMATHS**

- Shareholder Meetings and Freedom Rides: The Story of Peck v. Greyhound, 2023-2024:626

**AGE**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**AGE DISCRIMINATION IN EMPLOYMENT ACT OF 1967**

- See Employees

**AGE DISPARITY**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**AGENCY**

- Agent's duty to account for profits, 1969-70: 207, 1969-70: 208
- Blue sky law requirement as to registration of agents, 1967-68: 338-340
- Candor and knowledge, intra corporate, 2004-05: 3-47
  - attribution of knowledge to corporation, 2004-05: 29-46
  - CEO's duty of candor, intra corporate, 2004-05: 16-21
- corporate law
  - agency law and corporation law, line between, 2004-05: 7-10
  - obligation of candor, recognized aspects of, 2004-05: 13-15
  - duty of candor, intra corporate, 2004-05: 12-29
  - CEO's duty, 2004-05: 16-21

## INDEX

### AGENCY—Cont'd

- Candor and knowledge, intra corporate, 2004-05: 3-47
  - Cont'd
- duty of candor, intra corporate, 2004-05: 12-29—Cont'd
- corporate law, recognized aspects of obligation of candor, 2004-05: 13-15
- defining intra corporate duty, 2004-05: 15-29, 2004-05: 21-24
  - CEO's duty, 2004-05: 16-21
  - federal securities law, candor and, 2004-05: 24-26
  - subordinates, whistle blowing duty, 2004-05: 26-29
- federal securities law, candor and, 2004-05: 24-26
- recognized aspects of obligation of candor, 2004-05: 12-15
- corporate law, 2004-05: 13-15
- remedies, 2004-05: 21-24
- subordinates, whistle blowing duty, 2004-05: 26-29
- federal securities law, candor and, 2004-05: 24-26
- fraud and misrepresentation, attribution in corporate speech, 2004-05: 38-46
  - misrepresentations and common law, 2004-05: 38-42
  - Rule 10b-5, 2004-05: 42-46
- knowledge, attribution of knowledge to corporation, 2004-05: 29-46
  - fraud and misrepresentation, attribution in corporate speech, 2004-05: 38-46
  - professional malpractice and managerial misconduct, 2004-05: 31-37
- managerial misconduct, professional malpractice and, 2004-05: 31-37
- misrepresentations and common law, 2004-05: 38-42
- professional malpractice and managerial misconduct, 2004-05: 31-37

### AGENCY—Cont'd

- Candor and knowledge, intra corporate, 2004-05: 3-47
  - Cont'd
- recognized aspects of obligation of candor, 2004-05: 12-15
- remedies, 2004-05: 21-24
- Rule 10b-5, 2004-05: 42-46
- subordinates, whistle blowing duty, 2004-05: 26-29
- Common law, 1998-99: 343-344
- Confidential information, use by agent, 1969-70: 207, 1969-70: 208
- Corporate-agency problems, independent director solutions, 2011-12: 281, 2011-12: 289
- Corporate governance, investor-management relationship, 1986-87: 254
- Corporate law influences of agency theory, 2012-13: 215
- Costs. See Agency Costs
- Creditor's liability as principal controlling debtor's business, 1985-86: 16-19
- Federal securities law, candor and, 2004-05: 24-26
- Fiduciary duties
  - generally, 2010-11: 521
  - authority-duty relationships, 2012-13: 674
- Fiduciary duty
  - authority relationships, 2012-13: 674
- Fraud and misrepresentation, attribution in corporate speech, 2004-05: 38-46
- Good faith standards in agency law, 2010-11: 520
- Independent director solutions to corporate-agency problems, 2011-12: 281, 2011-12: 289
- Insiders, temporary agents as, 2010-11: 5
- Insider trading
  - generally, 1998-99: 310-313
  - deceit, 1998-99: 343

**AGENCY—Cont'd**

- Knowledge, attribution of knowledge to corporation, 2004-05: 29-46
- Local agent for foreign corporation, 1970-71: 350-355
- Loyalty duties of agents, 2010-11: 502
- Managerial misconduct, professional malpractice and, 2004-05: 31-37
- Misrepresentations and common law, 2004-05: 38-42
- Partnership, partner's role as agent, 1973-74: 11-14
- Principles of law pertaining to, use in determining employer's liability for outsider interference with employee activities, 1970-71: 80
- Professional malpractice and managerial misconduct, 2004-05: 31-37
- Recognized aspects of obligation of candor, 2004-05: 12-15
- Remedies, intra corporate candor and knowledge, 2004-05: 21-24
- Reporting agency performance: behind the SEC's enforcement statistics, 2016-17: 903-985
- Restatement, 1998-99: 343-344
- Rule 10b-5, attribution of knowledge to corporation, 2004-05: 42-46
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Securities analyst as agent, 2003-04: 839-904
- Securities law, Insider trading, 1998-99: 343-348
- Subordinates, whistle blowing duty, 2004-05: 26-29
- Temporary agents as insiders, 2010-11: 5
- Tippee as agent of insider as principal, 1971-72: 379
- United States Government contracts
  - apparent authority of governmental officer or agent, 1967-68: 2
  - implied authority, 1967-68: 2, 1967-68: 3

**AGENCY COSTS**

- Acquisition-related shareholder litigation, 2012-13: 263
- Attorney-client relationships
  - generally, 2011-12: 10
  - hourly billing practices, 2011-12: 25
- Class actions, lead plaintiff selection considerations, 2011-12: 922
- Classes of stock regimes, 2012-13: 661
- Corporate governance, agency costs minimizing purposes, 2011-12: 359
- Delaware courts' attempts to limit, 2012-13: 279
- Executive compensation, controlling through Tax Code, 2008-09: 141-192
- Hourly billing practices, attorney-client relationships, 2011-12: 25
- Implicit Minority Discount in Delaware appraisal law, 2008-09: 257-318
- Independent director solutions, 2011-12: 281, 2011-12: 289
- Information asymmetries and
  - generally, 2011-12: 453
  - risk factors, 2011-12: 490
  - start-up investing and lending
    - generally, 2011-12: 465, 2011-12: 474
    - monitoring by investors, 2011-12: 477, 2011-12: 481
    - risk factors, 2011-12: 490
- Institutional investors, 2011-12: 783
- Law firms
  - hourly billing practices, 2011-12: 25
  - outside ownership interests, 2011-12: 49
- Limited liability entities, limitations of agency costs, 2012-13: 522
- Mechanisms to limit, costs of, 2012-13: 521
- Mechanisms to reduce, 2011-12: 289
- Nevada incorporation, agency costs issues affecting choice, 2012-13: 1018

## INDEX

### **AGENCY COSTS—Cont'd**

- Outsourcing. See Outsourcing
- Ownership-control separation, 2010-11: 786
- Paying CEOs in bankruptcy when agency costs are low, 2008-09: 49-139
- Securities regulations, 2007-08: 40-46
- Shareholder litigation, 2010-11: 153
- Shareholder-manager organization, 2010-11: 640
- Shareholders' suits
  - acquisition-related litigation, 2012-13: 263
  - transaction-related litigation, 2012-13: 267
- Shares of stock, divisions into classes, 2012-13: 661
- Start-up investing and lending
  - information asymmetries, 2011-12: 465, 2011-12: 474
  - monitoring by investors, 2011-12: 477, 2011-12: 481
  - risk factors, 2011-12: 490
- Stock splits, 2012-13: 647
- Venture capital. See Venture Capital
- Venture lending, reduction through, 2011-12: 493

### **AGENCY DOCTRINE**

- The Essential Roles of Agency Law, 2020-2021:635

### **AGENCY LAW**

- The Essential Roles of Agency Law, 2020-2021:589-638

### **AGENCY OUTSIDE ENTITIES**

- The Essential Roles of Agency Law, 2020-2021:630-632

### **AGENDA-SETTING**

- The Giant Shadow of Corporate Gadflies, 2022-2023:151

### **AGENT AND PRINCIPAL SHIELDING**

- The Essential Roles of Agency Law, 2020-2021:608-611

### **AGENTS AND AGENCY**

- The Agent's Problem, 2022-2023:63-120

### **AGE OF COMPLIANCE**

- The Agent's Problem, 2022-2023:63-120

### **AGGREGATE THEORY**

- Autonomous Corporate Personhood, 2022-2023:624

### **AGREEMENT RISKS**

- Risk allocation, MAC clauses in business combination agreements, 2009-10: 555-557

### **AIDING AND ABETTING**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:573-576
- Securities fraud, participation, 1973-74: 207-215

### **AIRCRAFT**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **AIRGAS**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:176

### **ALABAMA**

- Business court creation
  - generally, 2012-13: 871
  - see also Business Courts
- Successor corporation liabilities
  - continuity exception, 1988-89: 490

### **ALASKA**

- Securities statute
  - civil liability provisions, 1993-94: 35
  - general antifraud section, 1993-94: 40

### **ALIGNING WITH TRANSFORMATIONAL CASE FOR INCLUSION**

- Transactional to Transformational inclusion, 2024-2025:226-233

**ALLIED HOLDINGS, INC.**

Corporate governance, activist distressed debt investing, public policy implications, 2009-10: 197-200

**AMENDMENT OR REPEAL OF ARTICLES OF INCORPORATION**

Initiating amendment process, 1967-68: 172

Power to amend, statutory changes, 1967-68: 169

Vote concerning  
class voting, 1967-68: 170  
minority or nonvoting shares, 1967-68: 170-172  
number of votes, 1967-68: 169, 1967-68: 170

**AMENDMENTS**

Charter, to, as deterrent to takeover bid, 1969-70: 386, 1969-70: 387

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

Oklahoma corporate law amendments in 2010, 2012, and 2013, 2015-16: 635-702

Registration statement, subsequent to SEC comment, 1970-71: 309

**AMERICAN ECONOMIC REPUBLIC**

Shareholder primacy, Berle, 2009-10: 370-372

**AMERICAN INTERNATIONAL GROUP BAILOUT**

Generally, 2010-11: 77 et seq.

Asset-backed securities, 2010-11: 79

Authority for bailout, 2010-11: 98

Causes of AIG collapse, 2010-11: 126, 2011-12: 888

Collapse, 2010-11: 93

Collateralized debt obligations, 2010-11: 79

Covenants in bailout agreements, 2010-11: 102

Credit default swaps, 2010-11: 79

**AMERICAN INTERNATIONAL GROUP BAILOUT—Cont'd**

Financial statement history of AIG, 2010-11: 80

Innovative financial process impacts, 2011-12: 644

Parallel fraud litigation, 2012-13: 111

Policy considerations, 2010-11: 112

Restructuring, 2010-11: 104

Systemic risks, 2010-11: 116

2008 losses, 2010-11: 107

**AMERICAN LAW INSTITUTE**

See also Corporate Governance

Corporate governance project  
property rights, effect, 1994-95: 399 et seq.

Derivative actions proposals  
backup devices, 1986-87: 492  
demand, necessity, 1986-87: 498  
intracorporate resolution, 1986-87: 499

nominal plaintiffs, 1986-87: 494  
procedural complexities, 1986-87: 492

professional plaintiffs, 1986-87: 494

special litigation committees,  
status, 1986-87: 491

structural bias, treatment, 1986-87: 491

technical barriers, elimination,  
1986-87: 490

Management buyouts  
open bidding regime proposal,  
2012-13: 740

Open bidding regime proposal  
management buyouts, 2012-13: 740

Principles of corporate governance  
conflict of interest standards, 1990-91: 104

corporate goals, 1989-90: 530  
corporate opportunity doctrine,  
1986-87: 519

rejection of opportunity by  
corporation, 1986-87: 525

corporate transactions, 1989-90: 539



## INDEX

### AMERICAN LAW INSTITUTE

#### —Cont'd

- Principles of corporate governance
  - Cont'd
  - derivative actions, 1989-90: 534
  - director reliance on financial records, 1991-92: 303
  - duty of care, 1989-90: 532
  - gross negligence standard, 1989-90: 533
  - interested director, defined, 1991-92: 462
  - management accountability, 1989-90: 531
  - self-interested transactions, 1990-91: 256
  - tin parachute plans, legality, 1990-91: 527
- Special litigation committees, 1994-95: 95-99
- Theory of corporation law, 1993-94: 4

### AMERICAN REVOLUTION

- What Was the “Dartmouth College” Case Really About, 2022-2023:317-319

### AMERICAN STOCK EXCHANGE

- Disclosure requirements, 1973-74: 61, 1973-74: 62
  - preliminary merger negotiations, 1988-89: 252
- Listing of shares, prerequisites and conditions, 1970-71: 322-325
- Listing requirements, 1987-88: 159
- Members' improper utilization of confidential information, ban, 1970-71: 414
- Reverse cross-listings, the race to list in emerging markets, 2015-16: 703-729
- Specialist's exemption from retail affiliations, 1990-91: 459
  - affiliation proscriptions, purpose, 1990-91: 460
  - managing underwriters, 1990-91: 461
  - prior written approval, 1990-91: 462

### AMERICAN STOCK EXCHANGE

#### —Cont'd

- Specialist's exemption from retail affiliations, 1990-91: 459
  - Cont'd
  - purpose, 1990-91: 460
  - qualifications for exemption, 1990-91: 460
  - report of information received, 1990-91: 461
  - separation of information and personnel, 1990-91: 461
  - separation of specialist and affiliate, 1990-91: 460
  - specialist's book, confidentiality, 1990-91: 461
  - underwriting syndicates, participation, 1990-91: 461
- Voting rights, historical view, 1987-88: 172

### AMES, FISHER

- Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on “A Great Power of Attorney”: Understanding the Fiduciary Constitution, 2020-2021:663

### AMICUS CURIAE

- Clayton Act, section 7 violation action, 1967-68: 63
- Securities and Exchange Commission in private actions
  - accommodation to judicial attitudes, 1991-92: 87
  - alternative theories, 1991-92: 88
  - centralized brief drafting, 1991-92: 77
  - consistency of Commission's position, 1991-92: 76
  - consultation with operating divisions, 1991-92: 77
  - criteria for participation, 1991-92: 73
  - development of amicus role, 1991-92: 66
  - district court, participation in, 1991-92: 74
  - evaluation of amicus program, 1991-92: 86

**AMICUS CURIAE—Cont'd**

Securities and Exchange Commission  
in private actions—Cont'd  
federal securities laws, challenging  
impairments, 1991-92: 86  
fraud cases under securities laws,  
1991-92: 85  
frequency of participation, 1991-  
92: 73  
insider trading, 1991-92: 81  
issues of interest to private parties,  
1991-92: 84  
judicial citation of amicus briefs,  
1991-92: 78  
judicial rejection of policy, reme-  
dies, 1991-92: 87  
measures of success, 1991-92: 77  
merger activity issues, 1991-92: 81  
negative results, 1991-92: 79  
Office of General Counsel, 1991-  
92: 73  
overlapping issues, 1991-92: 80  
parties' position, influence on,  
1991-92: 78  
policymaking function, 1991-92:  
65  
pre-filing review of briefs, 1991-  
92: 77  
private action increases, 1991-92:  
71  
proxy rules, 1991-92: 82  
public policy significance, 1991-  
92: 66  
recommendations for participation,  
1991-92: 73  
Rule 10b-5 claims, 1991-92: 69  
screening cases, 1991-92: 73  
short swing profits suit, 1991-92:  
84  
Solicitor General's support, 1991-  
92: 75  
staff resources, 1991-92: 74  
state takeover statutes,  
constitutional challenge,  
1991-92: 86  
statutory construction, 1991-92: 68  
suitability of case, 1991-92: 75  
Supreme Court cases, 1991-92: 73  
win/loss record, 1991-92: 78

**ANALYSIS AND POTENTIAL  
SOLUTIONS**

Green bonds, empty promises, 2024-  
2025:724-739

**ANALYSIS COST**

Securities regulations, 2007-08:  
35-40

**ANGEL INVESTORS**

Generally, 2009-10: 123-176

See also Venture Capital

**Contracts**

financial contracting theory, below  
professionalization of angel invest-  
ing, explanation of angel  
group investment contracts,  
2009-10: 171-175

Explanation of angel group invest-  
ment contracts, professionaliza-  
tion of angel investing, 2009-10:  
171-175

Explanation of traditional angel  
investment behavior. financial  
contracting theory, below

Financial contracting theory, angel  
investment as departure, 2009-  
10: 136-165

**contracts**

design. explanation of  
traditional angel investment  
behavior, below this group  
relationship to trust  
(confidence), 2009-10: 163-  
165

traditional angel investment  
contracts, 2009-10: 141-  
146

costly contracting theory, 2009-10:  
155-157

court sanctions, 2009-10: 157-159

explanation of traditional angel  
investment behavior, 2009-  
10: 146-165

contract design as financially  
rational, 2009-10: 149-159

costly contracting theory,  
2009-10: 155-157

court sanctions, 2009-10:  
157-159

## INDEX

### ANGEL INVESTORS—Cont'd

- Financial contracting theory, angel investment as departure, 2009-10: 136-165—Cont'd
- explanation of traditional angel investment behavior, 2009-10: 146-165—Cont'd
- contract design as financially rational, 2009-10: 149-159—Cont'd
- follow-on venture capital funding, 2009-10: 149-153
- informal substitutes for contract, 2009-10: 153-155
- reputational sanctions, 2009-10: 157-159
- sanctions, reputational and court, 2009-10: 157-159
- contracts, relationship to trust, 2009-10: 163-165
- costly contracting theory, 2009-10: 155-157
- court sanctions, 2009-10: 157-159
- follow-on venture capital funding, 2009-10: 149-153
- informal substitutes for contract, 2009-10: 153-155
- nonfinancial motivations, 2009-10: 159-165
- contracts, relationship to trust, 2009-10: 163-165
- trust, relationship to contracts, 2009-10: 163-165
- reputational sanctions, 2009-10: 157-159
- sanctions, reputational and court, 2009-10: 157-159
- trust (confidence), relationship to contracts, 2009-10: 163-165
- follow-on venture capital funding, 2009-10: 149-153
- informal substitutes for contract, 2009-10: 153-155
- need for angel investors, 2009-10: 136-141

### ANGEL INVESTORS—Cont'd

- Financial contracting theory, angel investment as departure, 2009-10: 136-165—Cont'd
- nonfinancial motivations. Explanation of traditional angel investment behavior, above this group
- reputational sanctions, 2009-10: 157-159
- sanctions, reputational and court, 2009-10: 157-159
- traditional angel investment contracts, 2009-10: 141-146
- trust (confidence), relationship to contracts, 2009-10: 163-165
- Follow-on venture capital funding, 2009-10: 149-153
- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.
- Group investment, explanation of angel group investment contracts, 2009-10: 171-175
- Informal substitutes for contract, financial contracting theory, 2009-10: 153-155
- Need for angel investors, financial contracting theory, 2009-10: 136-141
- Nonfinancial motivations. Financial contracting theory, above
- Preferred investment modes, 2009-10: 169-171
- Professionalization of angel investing, 2009-10: 166-175
- contracts, explanation of angel group investment contracts, 2009-10: 171-175
- explanation of angel group investment contracts, 2009-10: 171-175
- group investment, explanation of angel group investment contracts, 2009-10: 171-175
- rise of angel groups, 2009-10: 166-169
- venture capital-like contracts, move toward, 2009-10: 169-171

**ANGEL INVESTORS—Cont'd**

- Reputational sanctions, financial contracting theory, 2009-10: 157-159
- Rise of angel groups, professionalization of angel investing, 2009-10: 166-169
- Sanctions, reputational and court, financial contracting theory, 2009-10: 157-159
- Traditional angel investment contracts, 2009-10: 141-146
- Trust (confidence), relationship to contracts, 2009-10: 163-165
- Venture capital investment model, 2009-10: 130-136
- Venture capital-like contracts, move toward, 2009-10: 169-171

**ANNUAL DIRECTOR ELECTION**

- Proxy Advisor Influence in a Comparative Light, 2020-2021:335

**ANNUAL POLL RESULTS**

- Top 10 Corporate and Securities Articles of 2022, 2023-2024:243

**ANNUAL REPORTS**

- Consistency of data with other filings, 1976-77: 227, 1976-77: 239
- Description of business, 1976-77: 228
- Disclosure device, 1973-74: 81, 1973-74: 82
- Disclosure requirements, 1976-77: 221
- Dissemination, 1976-77: 231
- Dividend information, 1976-77: 230
- False, misleading reports, liability, 1976-77: 237
- Favorable data, inclusion, 1976-77: 227
- Filing as proxy material, administrative regulation, 1965-66: 22, 1965-66: 23
- Foreign corporation requirement, 1970-71: 360-365
- Format, 1976-77: 230
- Lines of business, 1976-77: 228

**ANNUAL REPORTS—Cont'd**

- Management discussion section, 1976-77: 224
- contents, 1976-77: 225
- financial changes, descriptions, 1976-77: 239
- misleading statements, liability, 1976-77: 238
- Management information, 1976-77: 229
- Market information, 1976-77: 230
- Materiality of information, standards, 1976-77: 226
- Proxy rules
  - amendment to rules, effect, 1976-77: 223
- Purposes of, 1976-77: 216
- SEC regulation, 1976-77: 216
  - required contents, 1976-77: 218
- Summary financial information, 1976-77: 239
- Summary of operations, 1976-77: 223
- Type face requirements, 1976-77: 222
- Unfavorable data, inclusion, 1976-77: 227

**ANONYMITY**

- Anonymous Companies, 2022-2023:779-841

**ANTICIPATORY CONFLICT**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**ANTIDISCRIMINATION LAW**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829
- Legal mandates and corporate interests, 2018-19: 1

**ANTI-MANIPULATION LAWS**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**ANTI-TAKEOVER DEFENSE**

- Securing the Nation or Entrenching the Board? The Evolution of

## INDEX

### ANTI-TAKEOVER DEFENSE

#### —Cont'd

CFIUS Review of Corporate Acquisition, 2019-2020:673

### ANTITAKEOVER STATUTES

Generally, 1989-90: 591, 1998-99: 753, 2002-03: 328-331

See also Corporation Statutes; Nonshareholder Constituency Statutes

Competition among states for corporate charters, 2010-11: 789

Constitutional law

generally, 1990-91: 299

Illinois, 1991-92: 230

Delaware approach, 2010-11: 302

Governance By Contract: The Implications For Corporate Bylaw, 2019-2020:89 et seq.

Illinois, 1991-92: 230

Indiana, 1990-91: 299

Other constituency statutes, 1999-2000: 349

Pennsylvania, 1992-93: 452

Revised Model Business Corporation Act, 1998-99: 768-771

Second generation statutes, 1990-91: 299

United Kingdom corporate law compared, 2011-12: 405, 2011-12: 413

### ANTITRUST LAWS

See also Conglomerates; Consolidation and Merger Under Antitrust Laws

Clayton Act; Department of Justice; Exclusive-Dealing Arrangements; Monopolies and Trusts; Price Discrimination

Aggressive pretrial management, need, 1978-79: 58, 1978-79: 59

Ancillary restraints, 1987-88: 489

Antitrust cases, history of, 2005-06: 496-522

Antitrust ideology

Alcoa case, 1979-80: 577, 1979-80: 578

### ANTITRUST LAWS—Cont'd

Antitrust ideology—Cont'd

economics as basis for resolution of antitrust cases, 1979-80: 577

evolution, 1979-80: 576-580

new antitrust strategy, explained, 1979-80: 591-600

reform movement, goals, 1979-80: 578-580

split between ownership and management, significance, 1979-80: 581

Antitrust Procedures and Penalties Act, 1978-79: 52

Attorney counseling client

conflicting objectives of laws, 1985-86: 157-159

vagueness of laws, 1985-86: 157

Attorney General's National Committee To Study the Antitrust Laws, 1971-72: 150, 1971-72: 152

Automobile Dealer Franchise Act of 1956, 1980-81: 33

Background, 1975-76: 136

Bar examinations as competition restraints, 2011-12: 64

Book review, antitrust primer, 1965-66: 195-199

Boycott as violation, 1975-76: 314-347

business transfer agreement, effect, 1975-76: 319

buyers, combinations of, 1975-76: 346

common distributor, combination to establish, 1975-76: 320

conduct as criterion, 1975-76: 327-331

elements of boycott, 1975-76: 339

exclusionary conduct, sufficiency of, 1975-76: 333

exclusive territorial arrangements, 1975-76: 334

group boycotts, 1975-76: 315

indirect effect on third parties, 1975-76: 321

**ANTITRUST LAWS—Cont'd**

Boycott as violation, 1975-76: 314-347—Cont'd

- industry trade association groups, 1975-76: 332
- intent of boycott, 1975-76: 318, 1975-76: 331
  - good intent, effect of, 1975-76: 333
  - judicial analyses, 1975-76: 336
  - proof of intent, 1975-76: 335
  - specific intent, lack of necessity for, 1975-76: 332
- joint agreement to change trade practices, 1975-76: 324
- joint refusals to deal, 1975-76: 334
- knowledge of effects of boycott, 1975-76: 319
- market conduct, criteria to establish, 1975-76: 339
  - denial of access to markets, 1975-76: 340
  - horizontal combinations, 1975-76: 340
  - right of entry, restriction, 1975-76: 342
  - vertical relationships, 1975-76: 344
- market power, need for proof, 1987-88: 487
- outsiders, limitations on dealing with, 1975-76: 334
- presumption of knowledge of consequences, 1975-76: 331
- professional association of dentists, 1987-88: 483 et seq.
- professional sports cases, 1975-76: 326-329, 1975-76: 341
- proofs, 1987-88: 486
- purpose of boycott, 1975-76: 318
  - absence of evidence of purpose, 1975-76: 322
  - exclusion from market, 1975-76: 319
  - judicial analyses, 1975-76: 336
  - moral objectives, 1985-86: 177
  - political reasons, 1985-86: 177
  - proof of purpose, 1975-76: 335

**ANTITRUST LAWS—Cont'd**

Boycott as violation, 1975-76: 314-347—Cont'd

- reasonableness of action, 1975-76: 323, 1975-76: 325
- refusal to deal
  - motivation of refusal, 1975-76: 323
  - per se illegality, 1975-76: 323
  - unilateral refusals, 1975-76: 334
- shopping center, exclusion from, 1975-76: 325, 1975-76: 342
- social justification of boycott, 1975-76: 333
- suppliers, preferential treatment, 1975-76: 330
- Supreme Court holding, 1975-76: 315
  - traditional goals of judicial policy, 1975-76: 347
- Business reciprocity as violative, see Monopolies and Trusts
- Cases, history of, 2005-06: 496-522
- Clarification of section 7 of Clayton Act, 1965-66: 335
- Class actions
  - generally, 1978-79: 16, 1978-79: 17
  - certification refusal, grounds, 1978-79: 17-19
  - common issues, predominance as requirement, 1978-79: 25
  - efficiency and speed as Rule 23(b)(3) requirement, 1978-79: 25, 1978-79: 26
  - manageability, 1978-79: 17, 1978-79: 22-24
  - numerosity as requisite, 1978-79: 21
  - representation, adequacy, 1978-79: 21, 1978-79: 22
  - superiority as requisite, 1978-79: 19-21
- Clayton Act, section 7, 1966-67: 290
- Coercion
  - contracts, 1985-86: 164; 1985-86: 165
  - ethical prohibitions, 1985-86: 166

## INDEX

### ANTITRUST LAWS—Cont'd

- Collective bargaining agreements
  - conspiracy to eliminate competition, 1965-66: 333
  - wage scales, imposition on other bargaining units, 1965-66: 332, 1965-66: 333
- Common-law nature
  - executive branch, 1983-84: 167
  - judiciary role, 1983-84: 157
  - private litigants, 1983-84: 176
- Competition
  - bar examinations restraints, 2011-12: 64
  - collective bargaining agreement as conspiracy to eliminate competition, 1965-66: 333
  - definition, 1965-66: 225
  - enforcement policies, competition advocacy, 1983-84: 194
  - horizontal mergers, presence of workable competition after, 1965-66: 235
  - joint ventures
    - competitive effects, 1988-89: 399
    - efficiency, anticompetitive effects, 1988-89: 406
    - elimination of potential competition as violation, 1965-66: 328, 1965-66: 329
    - procompetitive arrangements, 1988-89: 406 et seq.
- Optimal Deterrence Model, competitor injuries, 1990-91: 41
- price discrimination
  - attempt to monopolize clause, effect upon competition, 1965-66: 239
  - hard competition philosophy of Sherman Act, compared, 1965-66: 238
  - injury to competition among buyers, applicability of section, 1965-66: 239
  - soft competition, philosophy as, 1965-66: 238

### ANTITRUST LAWS—Cont'd

- Competition—Cont'd
  - restraint of trade, parallel conduct among competitors, 1985-86: 170
  - vertical mergers, anticompetitive entry barriers, 1985-86: 502
- Competitive irrationality
  - defenses
    - boycotts, 1985-86: 177
    - Robinson-Patman Act, 1985-86: 176
  - joint actions by competitors
    - elimination of competitors, 1985-86: 175
    - mergers, 1985-86: 176
    - price fixing, 1985-86: 175
  - predatory conduct
    - defined, 1985-86: 173
    - lawful competition, distinguished, 1985-86: 174
    - pricing, 1985-86: 172
  - refusal to sell product not in short supply, 1985-86: 172
  - unilateral action by single firm, 1985-86: 171
- Complex litigation
  - background, 1978-79: 1-5
  - cases to trial, percentage, 1978-79: 6, 1978-79: 7
  - electrical equipment cases, 1978-79: 4
- Judicial Panel on Multidistrict Litigation, creation, 1978-79: 4, 1978-79: 5
- manageability, current problems, 1978-79: 5, 1978-79: 6
- pretrial
  - decision on merits, as, 1978-79: 8
  - discovery, timing and subject matter, 1978-79: 12
  - goals, 1978-79: 9, 1978-79: 10
  - importance generally, 1978-79: 7-10
  - management devices
    - Judicial Panel on Multidistrict Litigation, role, 1978-79: 11

**ANTITRUST LAWS—Cont'd**

- Complex litigation—Cont'd
  - pretrial—Cont'd
    - management devices—Cont'd
      - multidistrict transfers, 1978-79: 11-15
    - national discovery, 1978-79: 12, 1978-79: 13
    - purposes, 1978-79: 9, 1978-79: 10
    - role, 1978-79: 6
    - settled cases, percentage, 1978-79: 6, 1978-79: 7
  - Conglomerate mergers
    - legislation proposed, 1980-81: 43
  - Conglomerate mergers as violative, Justice Department and Federal Trade Commission view, 1971-72: 237, 1971-72: 238
  - Consignment contracts as means of price control, applicability of Sherman Act
    - resale price maintenance, 1965-66: 332
    - state law validity, 1965-66: 332
  - Consolidation and Merger Under Antitrust Laws
  - Conspiracy by corporation to violate, 1984-85: 212
  - Coordination of judicial functions, proposals, 1978-79: 56-58
  - Corporate structure, laws dealing with, 1975-76: 134
  - Cost of enforcement, 1978-79: 137, 1978-79: 138, 1987-88: 150
  - Criminal antitrust fines, 1992-93: 523-525
  - Criminal violations
    - finances, payment to community groups, 1985-86: 519
  - Damages for illegal mergers
    - conglomerate mergers
      - Clayton Act, section 7, 1985-86: 503
      - perceived potential entrant theory, 1985-86: 502
      - predatory pricing, 1985-86: 506; 1985-86: 507

**ANTITRUST LAWS—Cont'd**

- Damages for illegal mergers—Cont'd
  - corporate lockups, 1996-97: 303-344
  - efficiency defense, 1985-86: 483
  - horizontal mergers
    - distributor termination, 1985-86: 497
    - price fixing, 1985-86: 496
    - targets of tender offer bids, 1985-86: 497
  - market power increases
    - chart, 1985-86: 487
    - Justice Department's Merger Guidelines, 1985-86: 481
    - market price effects, balance, 1985-86: 485
    - nontrivial economies, 1985-86: 486
    - productivity, 1985-86: 486
    - transactional economies, 1985-86: 486
  - private actions
    - antitrust injury doctrine, 1985-86: 493
    - Clayton Act, section 7, 1985-86: 493
    - monopoly pricing, 1985-86: 494
  - reliance damages, 1996-97: 303-344
  - vertical mergers
    - anticompetitive entry barriers, 1985-86: 502
    - foreclosure theory, 1985-86: 498; 1985-86: 499
    - Sherman Act, 1985-86: 500
    - single monopolist distribution chain, 1985-86: 501
- Decrees, effect in subsequent private action, 1978-79: 137-175
  - generally, 1978-79: 137-139
  - collateral estoppel
    - Clayton Act
      - legislative history, 1978-79: 150-153
      - preclusive effect, minimum standard approach, 1978-79: 157-160



## INDEX

### ANTITRUST LAWS—Cont'd

- Decrees, effect in subsequent private action, 1978-79: 137-175
    - Cont'd
  - collateral estoppel—Cont'd
  - Clayton Act—Cont'd
    - section 5(a), construction generally, 1978-79: 156, 1978-79: 157
  - defensive estoppel, 1978-79: 143, 1978-79: 144
  - defined, 1978-79: 139
  - due process concepts, effect upon doctrine, 1978-79: 143
  - elements of doctrine, 1978-79: 140
  - jury trial right as bar to doctrine, 1978-79: 160-170
  - mutuality of estoppel, effect upon doctrine, 1978-79: 140-143
  - offensive estoppel, 1978-79: 143-149
  - purpose of Clayton Act, section 5, 1978-79: 150, 1978-79: 151, 1978-79: 153-156
  - purpose of doctrine, 1978-79: 140
- Department of Justice merger guidelines
- efficiency claims, consideration, 1986-87: 468
  - enforcement, 1986-87: 470
  - labor union monopoly reform, proposal, 1987-88: 119
  - market concentration levels, 1990-91: 175
  - policy clarification, 1986-87: 468
  - rule of reason approach, 1990-91: 194
  - tender offer reform, proposals, 1986-87: 471
- Direct-indirect test of proximate cause in violation actions, 1972-73: 366, 1972-73: 367
- generally, 1965-66: 335
  - equitable powers generally, 1968-69: 152, 1968-69: 153

### ANTITRUST LAWS—Cont'd

- Discovery
  - court control, 1978-79: 36
  - limiting, 1978-79: 31-36
- Discrimination
  - boycotts, 1985-86: 184
  - price, 1985-86: 183
- Distributive justice, 1984-85: 346
- Distributors, procedural protection, 1980-81: 33
- Division policy, applications, 1983-84: 186
- Economic analysis
  - Chicago school
    - advertising, 1980-81: 589
    - collusion, 1980-81: 592
    - convergence with Harvard school, 1980-81: 593
    - focus of antitrust laws, 1980-81: 586
    - Harvard school contrasted, 1980-81: 605
    - historical development, 1980-81: 584
    - monopoly power, attainment, 1980-81: 591
    - predatory pricing, 1980-81: 599
    - resale price maintenance, 1980-81: 585
    - restricted distribution, 1980-81: 598
    - selling below cost, effects, 1980-81: 585
    - tie-ins, 1980-81: 584; 1980-81: 594
    - vertical integration, 1980-81: 595
  - Harvard school
    - advertising, 1980-81: 589
    - Chicago school contrasted, 1980-81: 605
    - convergence with Chicago school, 1980-81: 593
    - leverage theory of tie-ins, 1980-81: 588
    - predatory pricing, 1980-81: 599
    - restricted distribution, 1980-81: 598
    - tie-ins, 1980-81: 594

**ANTITRUST LAWS—Cont'd**

- Economic analysis—Cont'd
  - Harvard school—Cont'd
    - vertical integration, 1980-81: 595
- Enforcement
  - deterrence vs. compensation, 1990-91: 63
  - duty of corporate management, 1981-82: 533
  - failed attempts to monopolize, 1990-91: 65
  - false positives in competitor suits, 1990-91: 63
  - policies
    - cartel-type behavior, 1983-84: 188
    - competition advocacy, 1983-84: 194
    - judgment review, 1983-84: 192
    - mergers, 1983-84: 190
    - monopolization, 1983-84: 188
    - private action project, 1983-84: 194
    - vertical practices, 1983-84: 191
    - recognition of violation, 1990-91: 64
- Expansion of application, 1969-70: 221, 1969-70: 222
- Factors establishing liability
  - application, 1985-86: 189
  - competitive irrationality, 1985-86: 171
  - discrimination, 1985-86: 183
  - leverage, 1985-86: 177
  - market significance, 1985-86: 185
  - restraint of trade, 1985-86: 164
- Federal Trade Commission actions
  - collateral estoppel, applicability in subsequent civil actions, 1978-79: 170-175
- Fines, criminal, 1992-93: 523-525
- Foreign commercial bribery
  - extraterritorial application, 1988-89: 155
  - legislative jurisdiction, 1988-89: 156
  - personal jurisdiction, 1988-89: 155

**ANTITRUST LAWS—Cont'd**

- Foreign commercial bribery—Cont'd
  - subjective-objective territoriality, 1988-89: 156
  - territorial basis for jurisdiction, 1988-89: 156
- General structure of enforcement
  - legislation, 1965-66: 245, 1965-66: 246
- Hart-Scott-Rodino Antitrust Improvements Act of 1976, 1978-79: 54, 1978-79: 473-476, 1978-79: 516-518
- Antitrust Civil Process Act amendments
  - effect, 1978-79: 476-480
  - explained, 1978-79: 481-488
  - scope, 1978-79: 476-480
- parens patriae
  - generally, 1978-79: 516
  - attorney fee provisions, 1978-79: 512, 1978-79: 513
  - award, 1978-79: 502, 1978-79: 503
  - constitutionality of provisions, 1978-79: 509-511
  - damages, 1978-79: 507-509
  - historical background, 1978-79: 497-499
  - Illinois Brick Co. v. Illinois, effect, 1979-80: 112-113
  - injuries to which applicable, 1978-79: 514, 1978-79: 515
  - notice, 1978-79: 506, 1978-79: 507
  - opting out by states, 1978-79: 513
  - scope of provisions, 1978-79: 499-505
- premerger notification
  - generally, 1978-79: 497
  - civil penalties, 1978-79: 496
  - explained, 1978-79: 488, 1978-79: 489
  - filing requirements, 1978-79: 491, 1978-79: 492
  - notice, 1978-79: 491-493

## INDEX

### ANTITRUST LAWS—Cont'd

- Hart-Scott-Rodino Antitrust Improvements Act of 1976, 1978-79: 54, 1978-79: 473-476, 1978-79: 516-518—Cont'd
- premerger notification—Cont'd
- preliminary injunction, 1978-79: 495, 1978-79: 496
- scope and application, 1978-79: 489-491
- tender offers, 1978-79: 494, 1978-79: 495
- Horizontal mergers
  - Clayton Act, section 7
    - Sherman Act compared, 1965-66: 231, 1965-66: 233, 1965-66: 237, 1965-66: 238
    - thrust of section, 1965-66: 237
  - defined, 1965-66: 230
  - economies of scale, 1965-66: 233, 1965-66: 234
  - efficiency as defense to action, 1965-66: 236
  - presence of workable competition in industry after merger, 1965-66: 235
  - Sherman Act, applicability, 1965-66: 231, 1965-66: 233
    - per se illegality rule, 1965-66: 232, 1965-66: 237
    - rule of reason, 1965-66: 237
- Incorporated subsidiary, consequences of use, see Parent and Subsidiary
- Industries in need of reform, study group, 1978-79: 53, 1978-79: 54
- Injury standard, 1981-82: 522
- Investigation of violations, 1965-66: 334
- Joint ventures
  - advantages, 1988-89: 399
  - naked cartels, distinction, 1988-89: 397
  - anticompetitive effects, 1988-89: 400
  - collateral restrictive agreements, 1988-89: 403

### ANTITRUST LAWS—Cont'd

- Joint ventures—Cont'd
  - anticompetitive effects, 1988-89: 400—Cont'd
  - loss of potential competition, 1988-89: 400
  - rights of access, 1988-89: 404
  - spill-over effects, 1988-89: 402
  - stifling of independent growth, 1988-89: 402
- antitrust analysis proposal, 1988-89: 413
- measure of efficiencies, 1988-89: 415
- presumptions and burden of proof, 1988-89: 416
- Clayton Act, section 7
  - elimination of potential competition as violation, 1965-66: 328, 1965-66: 329
  - two corporations forming third corporation to engage in new enterprise, 1965-66: 329
- competitive effects, 1988-89: 399
- definition, 1988-89: 397
- efficiency, anticompetitive effects, 1988-89: 406
- full mergers, distinction, 1988-89: 397
- procompetitive arrangements, 1988-89: 406 et seq.
- purpose, 1988-89: 398
- Judicial control
  - antibiotics cases, 1978-79: 47, 1978-79: 48
  - computer cases, 1978-79: 44-46
  - gypsum cases, 1978-79: 46, 1978-79: 47
  - importance generally, 1978-79: 43, 1978-79: 44
  - large case litigation, practical lessons, 1978-79: 48-51
- Justice, 1980-81: 30
- Labor law, conflict in policy, 1987-88: 109
- Labor union exemption
  - abolition of merger exemption, proposal, 1987-88: 118-122

**ANTITRUST LAWS—Cont'd**

- Labor union exemption—Cont'd
  - industry-wide monopoly power, effect, 1987-88: 112-118
- Labor unions, effect of representation on board of directors
  - exemptions, 1984-85: 145
  - interlocking directorates
    - Clayton Act, applicability of section 8, 1984-85: 142
    - theory, 1984-85: 138
- Law journal symposia, 1965-66: 191, 1965-66: 305
- Losses, recovery, 1981-82: 522
  - traditional deadweight loss, 1990-91: 61
- Market boundaries
  - Clayton Act, section 7, 1985-86: 220
  - guidelines, 1985-86: 220
  - needs-oriented approach, 1985-86: 219
- Market significance
  - examples, 1985-86: 186
  - illegal monopolization, 1985-86: 187
- Mergers. See Consolidation and Merger Under Antitrust Laws
- Monopolization
  - degree of proof required, 1965-66: 333
  - method of proving, 1965-66: 333, 1965-66: 334
  - presumption of, 1965-66: 333
- Naked restraints on price or output, 1987-88: 486
- Noncompetitive justification, 1987-88: 489-492
- Objective and purpose, 1965-66: 224
- Optimal Deterrence Model
  - anticipated profitability of violation, 1990-91: 34
  - antitrust injury doctrine, 1990-91: 51
  - antitrust pricing, 1990-91: 37
  - Clayton Act damages, conflicts, 1990-91: 35
  - competitor injuries, 1990-91: 41
  - cost factors, 1990-91: 31

**ANTITRUST LAWS—Cont'd**

- Optimal Deterrence Model—Cont'd
  - deadweight beyond demand curve, 1990-91: 47
  - deadweight loss, 1990-91: 36
    - agency transfer of wealth, 1990-91: 44
  - enforcement trade-offs, 1990-91: 32
  - marginal deterrence, 1990-91: 33
  - merger efficiency, 1990-91: 39
  - monopolistic innovations, 1990-91: 42
  - monopolistic pricing, 1990-91: 35
  - monopoly overcharge rule, 1990-91: 33
  - off-setting efficiencies, 1990-91: 37
  - optimal damages rule vs. efficiency merger defense, 1990-91: 40
  - origin, 1990-91: 31
  - overcharge injuries, 1990-91: 35
  - purpose, 1990-91: 31
  - social cost of enforcement, 1990-91: 34
  - social costs of monopoly, 1990-91: 43 et seq.
  - wealth transfer added to deadweight loss, mergers, 1990-91: 39
- Per se violations, 1987-88: 485-492
- Pleadings
  - motions, value generally, 1978-79: 27-29
  - motions for leave to file amended pleadings, 1978-79: 28, 1978-79: 29
- Policy, 1984-85: 346, 1985-86: 480
  - consumer welfare, 1984-85: 349
  - economic, 1984-85: 349
  - economic effects, 1987-88: 138-148
  - efficiency, 1984-85: 372
  - Pareto Optimality, 1984-85: 353
- Political considerations
  - generally, 1980-81: 1
  - compatibility with economic considerations, 1980-81: 19

## INDEX

### ANTITRUST LAWS—Cont'd

- Political considerations—Cont'd
  - component of enforcement equation, 1980-81: 17
  - distributor access to supplier's products, 1980-81: 10
  - economic power, fear of concentration, 1980-81: 3
  - efficiencies, exclusion of evidence, 1980-81: 27
  - justice, 1980-81: 30
  - private discretion, reduction in range, 1980-81: 6
  - protection of small businessmen, 1980-81: 10
  - redistribution of income, 1980-81: 12
  - Sherman Act, 1980-81: 8
  - threshold level of illegality affected, 1980-81: 22
- Predatory pricing
  - attempts, 1987-88: 519
  - Matsushita Elec. Co. v. Zenith Radio Corp., 1987-88: 508
  - nonconspiracy cases under sections 1 and 2 of Sherman Act, 1987-88: 519
  - proofs of conspiracy requirement, 1987-88: 512
  - rationality of motive, 1987-88: 514-519
- Preliminary injunctions
  - hostile tender offers, 1983-84: 399
- Pretrial
  - conference, 1978-79: 26-31
  - issue definition as purpose, 1978-79: 26
- Preventive antitrust work, 1978-79: 52-56
- Price discrimination
  - Clayton Act, section 2(a)
    - contents, 1965-66: 238
    - hard competition philosophy of Sherman Act, compared, 1965-66: 238
  - injury to competition among buyers, applicability of section, 1965-66: 239

### ANTITRUST LAWS—Cont'd

- Price discrimination—Cont'd
  - Clayton Act, section 2(a)—Cont'd
    - primary line injury, 1965-66: 240, 1965-66: 241
    - purpose of section, 1965-66: 238, 1965-66: 239
  - Robinson-Patman Act, section 1(a), purpose of amendment, 1965-66: 238
  - secondary line injury, 1965-66: 240-242
  - section 1 of Sherman Act, compared, 1965-66: 239-241
  - section 2 of Sherman Act, compared, 1965-66: 239-241
  - soft competition, philosophy as, 1965-66: 238
  - defined, 1965-66: 242
  - effect of enforcement of laws forbidding, 1965-66: 244, 1965-66: 245
  - price differentiation, as constituting, 1965-66: 242, 1965-66: 243
  - Sherman Act, sections 1 and 2
    - attempt to monopolize clause, effect upon competition, 1965-66: 239
- Private actions, cost, 1978-79: 138
- Private enforcement, congressional authorization, 1972-73: 210, 1972-73: 211
- Prosecutorial discretion
  - allocation of resources, 1983-84: 182
  - alternatives to division prosecution, 1983-84: 184
  - legal thresholds for prosecution, 1983-84: 180
- Public Utility Holding Company Act of 1935, 1980-81: 31
- Purpose, 1973-74: 343
  - deterrence, 1981-82: 518
  - noneconomic goals, 1980-81: 30
- Reclamation Act of 1902, 1980-81: 31

**ANTITRUST LAWS—Cont'd**

- Regulatory monopolies, evils of, 2011-12: 215
- Report of Attorney General's National Committee To Study the Antitrust Laws
  - contents, 1965-66: 221
  - success of study, 1965-66: 221, 1965-66: 222
- Restraint of trade
  - Clayton Act, section 3, 1985-86: 170
  - combinations, legality, 1985-86: 169
  - conspiracies between parent and subsidiary, 1985-86: 170
  - manufacturer announcing retail prices, 1985-86: 167
  - parallel conduct among competitors, 1985-86: 170
  - Sherman Act, section 1, 1985-86: 156
- Risk taking and antitrust, 1976-77: 463
  - Brown Shoe case, 1976-77: 467
  - civil sanctions, severity, 1976-77: 476
  - class actions, 1976-77: 475
    - increasing use of, 1976-77: 475
    - Rule 23, implications, 1976-77: 475
  - consent decrees, judicial review, 1976-77: 476
  - criminal antitrust cases
    - changing concepts, 1976-77: 473
    - increasing frequency of, 1976-77: 473
    - penalties, increasing severity, 1976-77: 474
  - enforcement policies, procedures, 1976-77: 473
  - exclusive dealing cases, 1976-77: 468
    - competition, foreclosure, 1976-77: 468
  - FTC Act violations, 1976-77: 469

**ANTITRUST LAWS—Cont'd**

- Risk taking and antitrust, 1976-77: 463—Cont'd
  - exclusive dealing cases, 1976-77: 468—Cont'd
    - lessening of competition, 1976-77: 469
  - flexibility, increase in, 1976-77: 465
  - geographic markets, delineation, 1976-77: 471
  - loss of certainty, compensations for, 1976-77: 465
  - material adverse change (MAC) clauses in business combination agreements, 2009-10: 493-496
  - mergers
    - horizontal mergers, 1976-77: 467
    - small market shares, mergers involving, 1976-77: 468
    - standards of legality, 1976-77: 466
  - per se rule of illegality, rarity of, 1976-77: 465
  - product markets, delineating, 1976-77: 471
  - railroad cases, 1976-77: 466
  - rigidity and quest for certainty, 1976-77: 466
  - substantive risk, quantity, 1976-77: 464
  - tie-ins, 1976-77: 470
    - license agreement tying clauses, 1976-77: 470
  - treble damages actions, 1976-77: 474
    - government encouragement of, 1976-77: 475
    - increasing frequency of, 1976-77: 475
  - uncertainty, unavailability of, 1976-77: 471
  - vertical consignments, 1976-77: 471
- Rule of reason
  - generally, 1987-88: 485-492

## INDEX

### ANTITRUST LAWS—Cont'd

#### Rule of reason—Cont'd

- Department of Justice merger guidelines, 1990-91: 194
- horizontal mergers, Sherman Act, applicability, 1965-66: 237
- mergers under Clayton Act, 1966-67: 290
- per se illegality rule, compared, 1965-66: 227, 1965-66: 228
- vertical restrictions, 1981-82: 566

#### Rule of reason approach, 1987-88: 485-492

#### Sanctions, optimal, 1981-82: 521

#### Separation of powers, 1983-84: 155

#### Settlement of private litigation, 1974-75: 125-141

- appeal, approval, or disapproval of compromise, 1974-75: 138-141

- court consideration of proposed settlement, 1974-75: 137, 1974-75: 138

#### federal Rule 23(e)

- attempts to bypass, 1974-75: 127-130

- explained, 1974-75: 126

- judicial involvement prior to approval or compromise, 1974-75: 130-137

#### Sherman Act

- price information, sharing among rivals, 1981-82: 561-563
- restraint of trade, 1985-86: 156
- United States v. Columbia Steel Co., 1980-81: 325

#### Sherman Act, sections 1 and 2

- activity of single trader, applicability of section 1, 1965-66: 224
- attempts to monopolize, proofs, 1987-88: 519
- commercial bribery, 1988-89: 144
- competition, defined, 1965-66: 225
- contents, 1965-66: 223
- corporate conspiracy, 1984-85: 215
- extraterritorial application to overseas, bribery, 1988-89: 159
- monopoly
  - attempt to monopolize, 1965-66: 227

### ANTITRUST LAWS—Cont'd

#### Sherman Act, sections 1 and 2

##### —Cont'd

#### monopoly—Cont'd

- proscription, 1965-66: 226
- reasons for occurrence, 1965-66: 225, 1965-66: 226
- proscriptions, 1988-89: 144
- rule of reason, per se illegality rule, compared, 1965-66: 227, 1965-66: 228
- seller's refusal to deal with customers failing to adhere to resale price maintenance policy, 1965-66: 229

#### Small Business Act of 1942, 1980-81: 31

#### Small claims, court as administrative body, 1978-79: 51, 1978-79: 52

#### Small Independent Business Protection Act of 1979, proposed, 1980-81: 43

#### Standing to sue in private actions for violation, 1972-73: 234-237

#### Clayton Act, section 4, 1990-91: 60

#### competitors, 1990-91: 60

#### consumers, 1990-91: 60

#### Illinois Brick Co. v. Illinois, 1979-80: 93, 1979-80: 101-112

#### nonpurchasers, 1990-91: 61

#### pass-on doctrine

- defined, 1979-80: 94-97

- pass-on defense rejected, 1979-80: 97-101

#### target area test, 1979-80: 108

#### zone of interest test, 1979-80: 109

#### State and local immunities, 1987-88: 493

#### allocative inefficiency costs, 1988-89: 37

#### Cantor v. Detroit Edison, 1988-89: 20

#### compulsion of anticompetitive activities, 1988-89: 24

#### conflicts with federal law, 1988-89: 13

#### delegated regulatory authority, effect, 1988-89: 27

**ANTITRUST LAWS—Cont'd**

- State and local immunities, 1987-88: 493—Cont'd
  - direct state action, 1988-89: 26
  - ipso facto immunity, 1988-89: 26
- Local Government Antitrust Act of 1984, 1987-88: 498; 1987-88: 499; 1988-89: 26
- negative commerce clause doctrine, 1988-89: 40
- nonconcerted enactments, 1987-88: 496
- Parker v. Brown, 1988-89: 15
- preemption challenge, applicability, 1987-88: 494
- private parties acting under delegated authority, 1988-89: 30
- rigorous process review, 1988-89: 22
- spill-over costs, 1988-89: 39
- state action doctrine, evolution, 1988-89: 14
- substantive review, 1988-89: 20
- unilaterally imposed restraints, 1987-88: 495
- Statute of limitations in private suits, effect of FTC actions, 1965-66: 334, 1965-66: 335
- Statutory scheme, purpose, 1978-79: 137
- Summary judgment and pretrial, 1978-79: 36-43
  - judicial encouragement, 1987-88: 505-507
- Matsushita Elec. Co. v. Zenith Radio Corp., 1987-88: 504
- prodefendant disposition, conspiracy complaint, 1987-88: 504-508
- Rule 56, 1987-88: 505-507
- Summary judgment argument, resolution of dubious claims, 1978-79: 27
- Supreme Court recent decisions, early assessment, 2015-16: 899-938
- Temporary national economic committee, investigation and report, 1965-66: 222

**ANTITRUST LAWS—Cont'd**

- Transferring advantages in markets
  - coercive reciprocity, 1985-86: 179
  - examples, 1985-86: 179; 1985-86: 180
  - patent cases, 1985-86: 177
  - tying arrangements, 1985-86: 178
- Treble damages
  - divestiture relief, 1965-66: 334, 1965-66: 335
  - effectiveness, 1978-79: 137
  - Optimal Deterrence Model, conflicts, 1990-91: 35

**APATHY**

- From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:43-90

**APPEALS**

- Cease and desist orders of Federal Trade Commission
  - noncollusive advance pricing and indexing contracts, 1987-88: 134
  - noncollusive business conduct distinguished from anti-competitive effects, 1987-88: 135
  - nonrelationship of remedy to particular prohibited deceptive practice, 1965-66: 168
  - vagueness of order, 1965-66: 168, 1987-88: 136
- Clayton Act, section 7 proceedings, 1967-68: 65-72
  - Federal Trade Commission
    - actions, 1967-68: 68-72
    - orders, 1967-68: 73
  - Justice Department, by, 1967-68: 66-68
  - private actions, 1967-68: 72
- Preliminary injunction actions, from grant or denial, 1973-74: 379-382
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673



## INDEX

### APPLICATION OF ARTICLE 8 TO CRYPTOCURRENCY

Not Your Keys, Not Your Coins:  
Unpriced Credit Risk in  
Cryptocurrency, 2023-2024:913

### APPLICATIONS

Insurance coverage against liability  
of corporate officials, 1971-72:  
339-341  
Securities registration under blue sky  
laws, 1967-68: 334, 1967-68:  
335, 1967-68: 337

### APPRAISAL LITIGATION

A Lesson From Startups: Contracting  
Out Of Shareholder Appraisal,  
2023-2024:488

### APPRAISAL REMEDIES

See also Assets; Fair Market Valua-  
tions; Shares of Stock; Valuation  
Arbitrage  
shares, record ownership require-  
ments, 2012-13: 341  
Abusive freeze-out protections, 2012-  
13: 327  
Amplified appraisal strategy, 2012-  
13: 339  
An Appraisal Puzzle, 2012-13: 317 et  
seq.  
Anonymous ownership phenomenon  
and record ownership require-  
ments, 2012-13: 336  
Arbitrage  
future of public company M&A,  
2016-17: 411-478  
Asset sales triggering, 2012-13: 326  
Authorization, 1986-87: 4  
Beneficial and nominal ownerships of  
shares, 2012-13: 318  
Bright-line record date for record  
ownership, 2012-13: 336  
Cede & Company ownership of  
shares, 2012-13: 318, 2012-13:  
335  
Claims, perfection, 2012-13: 323  
Class actions, statutory limitations,  
2012-13: 322, 2012-13: 333  
Close corporations, 1987-88: 614  
Cost awards, 2012-13: 331

### APPRAISAL REMEDIES—Cont'd

Creative deal structures to avoid  
appraisal claims, 2012-13: 329  
Criticisms of remedy, 2012-13: 326  
Decoupling of franchise rights from  
economic interest, record owner-  
ship implications, 2012-13: 336  
Delaware, 2012-13: 324  
Delaware block method of valuation,  
2012-13: 327  
Development of appraisal statutes,  
2012-13: 324  
Dissenters entitled to appraisal, 2012-  
13: 320  
Dissenter's shares, valuation  
generally, 1986-87: 14  
asset value, 1986-87: 20  
earnings, 1986-87: 24  
market value, 1986-87: 15  
weighting process, 1986-87: 27  
Empty voting phenomenon  
generally, 2012-13: 334, 2012-13:  
337  
reform proposal, 2012-13: 355  
Exclusions  
generally, 1986-87: 6  
de minimis, 1986-87: 7  
exclusivity, 1986-87: 8  
Expense awards, 2012-13: 331  
Expert testimony, 2012-13: 333  
Fair price, 1997-98: 56-64  
Federal statutes, 1986-87: 37  
Free rider problems, 2012-13: 348  
Freeze-out mergers, 2012-13: 322  
Fungible bulk ownership in clearing  
process, 2012-13: 336, 2012-13:  
356  
Future value calculations, 2012-13:  
331  
Greenmail applications of appraisal  
statutes, 2012-13: 341  
Historical development of remedy,  
2012-13: 325  
Implicit Minority Discount in Dela-  
ware appraisal law, 2008-09:  
257-318  
Interest awards, 2012-13: 331  
Interested transactions, effect, 1986-  
87: 13

**APPRAISAL REMEDIES—Cont'd**

- Limited sharing rule, 2012-13: 331
- Majority-minority rights
  - consideration. Reorienting the majority-minority shareholder relationship, *below*
- Management buyouts
  - fairness, 1987-88: 214
  - undercompensation, 1987-88: 215
  - valuation criteria, 1987-88: 217
- Market for appraisal rights, 2012-13: 321
- Market-out exception, 2012-13: 329
- Methodology reforms, 2012-13: 327
- Minority Discount in Delaware appraisal law, 2008-09: 257-318
- Minority shareholder protections, 2012-13: 325
- Modern stock settlement and clearing procedures complicating record ownership, 2012-13: 334
- New York, 2012-13: 328
- Notice requirements, 2012-13: 330
- Ownership of shares
  - beneficial and nominal ownerships, 2012-13: 318
- Pennsylvania, 2012-13: 328
- Perfection of claims, 2012-13: 323
- Petitions, 2012-13: 330
- Policy considerations, 2012-13: 346
- Procedural requirements
  - generally, 2012-13: 319, 2012-13: 328 et seq.
  - creative deal structures to avoid appraisal claims, 2012-13: 329
  - market-out exception, 2012-13: 329
  - notice, 2012-13: 330
  - petitions, 2012-13: 330
- Record ownership, *below*
  - standing requirements, 2012-13: 328, 2012-13: 349
- time limits, 2012-13: 330
- valuation submissions, 2012-13: 331
- voting record, 2012-13: 330, 2012-13: 339
- written demand, 2012-13: 330

**APPRAISAL REMEDIES—Cont'd**

- Proof of future value, 2012-13: 331
- Quasi-appraisal, 2012-13: 332
- Record ownership
  - abritageurs' shares, 2012-13: 341
  - amplified appraisal strategy, 2012-13: 339
  - anonymous ownership phenomenon, 2012-13: 336
  - bright-line record date for, 2012-13: 336
- Cede & Company ownership of shares, 2012-13: 318, 2012-13: 335
- clearing complexities, 2012-13: 334
- Empty voting phenomenon, *above*
- fungible bulk ownership in clearing process, 2012-13: 336, 2012-13: 356
- modern stock settlement and clearing procedures complicating, 2012-13: 334
- procedural requirements, 2012-13: 329
- quasi-appraisal, 2012-13: 334
- reformation of exchange practices to eliminate ownership ambiguity, 2012-13: 351
- Reorienting the majority-minority shareholder relationship, *below*
  - snapshot approach to record ownership, 2012-13: 337
- standing requirements, 2012-13: 328, 2012-13: 349
- temporal decoupling of franchise rights from economic interest, 2012-13: 336
- voting rights relationship, 2012-13: 338
- Reformation of exchange practices to eliminate ownership ambiguity, 2012-13: 351
- Reorienting the majority-minority shareholder relationship, record ownership
  - generally, 2012-13: 342 et seq.
  - policy considerations, 2012-13: 346

## INDEX

### **APPRAISAL REMEDIES—Cont'd**

- Scope of remedy
  - generally, 2012-13: 319
  - quasi-appraisal, 2012-13: 333
- Shareholder lists, maintenance, 2012-13: 318
- Snapshot approach to record ownership, 2012-13: 337
- Standing requirements, 2012-13: 328, 2012-13: 349
- Statutory development, 2012-13: 324
- Strategic use of appraisal statutes, 2012-13: 328
- Strike suits abuses of appraisal rights, 2012-13: 322, 2012-13: 340, 2012-13: 350
- Temporal decoupling of franchise rights from economic interest, record ownership implications, 2012-13: 336
- Time limits, 2012-13: 330
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.
- Triangular mergers triggering, 2012-13: 326
- Triggers of appraisal rights, 2012-13: 323
- Use, 1986-87: 2
- Valuation
  - Delaware block method, 2012-13: 327
  - formulation, 1986-87: 10
  - nature, 1986-87: 10
  - submissions, 2012-13: 331
  - techniques, 1987-88: 629-631
  - winner's curse theory, 2012-13: 340
- Voting record procedural requirements, 2012-13: 330, 2012-13: 339
- Weinberger reforms, 2012-13: 327
- Who is entitled to appraisal
  - generally, 2012-13: 319
  - quasi-appraisal, 2012-13: 333
- Winner's curse theory, valuation, 2012-13: 340
- Written demand requirements, 2012-13: 330

### **APPRAISAL REMEDY**

- A Lesson From Startups: Contracting Out Of Shareholder Appraisal, 2023-2024:477-492

### **APPRAISAL RIGHTS**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:179

### **APPRAISAL RULE**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:181

### **APPRAISAL STATUTE**

- A Lesson From Startups: Contracting Out Of Shareholder Appraisal, 2023-2024:500

### **APPRENTICESHIP**

- The Value of Insider Control, 2020-2021:223-226

### **APPROPRIATIONS**

- Adequacy to fulfill terms of contract by United States, 1967-68: 4
- Amount of, contracts calling for payment in excess, 1967-68: 5
- Annual, use in particular fiscal year, 1967-68: 5

### **ARBITRAGE**

- Appraisal remedy record ownership requirements, arbitrageurs' shares, record ownership requirements, 2012-13: 341
- Bonds, arbitrage vehicles, 2000-01: 612-614
- Corporate risk reduction, 2000-01: 53
- Definition, 2012-13: 74
- European law, 2007-08: 688-697
- Hostile takeovers, arbitrageur shareholders' roles, 2012-13: 148
- Management buyouts, arbitrage aspects, 2012-13: 755
- Mutual funds. See Mutual Funds
- Tender offers
  - arbitrageur shareholders' roles, 2012-13: 149

### **ARBITRATION**

- Agreement for in union contract, employer's abandonment of

**ARBITRATION—Cont'd**

- business, relationship, 1965-66: 57
- Bylaws mandating arbitration of stockholder disputes, 2015-16: 565-634
- Close corporation dispute resolution generally, 1975-76: 57-69, 1991-92: 24
- agreement to arbitrate, 1975-76: 64-69
- appraisal procedure, arbitration as, 1975-76: 60
- burden of proof, 1975-76: 69
- discovery procedure, 1975-76: 68
- entry of judgment on award, 1975-76: 65
- justiciable controversy concept, 1975-76: 59
- management policy disputes, 1975-76: 61
- powers of arbitrator, 1975-76: 68
- qualifications of arbitrator, 1975-76: 63, 1975-76: 67
- venue of proceedings, 1975-76: 66
- Collective bargaining agreements
  - authority to review, 1966-67: 56
  - contract law, applicability, 1966-67: 57
  - industrial pluralism, 1984-85: 247
  - interpretation of agreement by arbitrator, 1966-67: 56
  - no-strike clause
    - cease and desist order
      - enforcement by federal court, 1966-67: 54, 1966-67: 55
      - Norris-LaGuardia Act, relationship, 1966-67: 55
      - validity, 1966-67: 54
    - conditions precedent to union's liability, 1966-67: 57, 1966-67: 58
    - court award of damages, employer's right, arbitration clause as substitute, 1966-67: 61
    - employer's right of discipline and discharge, effect of

**ARBITRATION—Cont'd**

- Collective bargaining agreements
  - Cont'd
    - no-strike clause—Cont'd
      - arbitration clause, 1966-67: 65-69
      - measure of damages, 1966-67: 61-63
      - subcontracting of work by employer following strike, effect of arbitration agreement, 1966-67: 70-72
      - wildcat strike, union efforts to prevent, 1966-67: 57
      - scope of arbitrator's authority to award, 1966-67: 56
- Consent, 1997-98: 461-467, 2016-17: 745-815
- Contracts of adhesion, 1997-98: 471-478
- The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:1036-1045
- Cost of, 2005-06: 847-848
- Discovery, 2005-06: 849-850
- Federal Arbitration Act of 1925
  - consent, 1997-98: 461-467
  - contracts of adhesion, 1997-98: 471-478
  - power to contract, 1997-98: 467-471
  - procedure and substantive, interpretation, 1988-89: 205
  - purpose, 1988-89: 204
- Judicial review, 2005-06: 850-852
- Labor arbitration
  - see also Labor Unions
  - contract disputes, referral to arbitrators, 1977-78: 415
  - elective arbitration, 1977-78: 420
- Manufactured consent, 2016-17: 745-815
- RICO claims
  - antitrust analogy, 1988-89: 224
  - arbitrability, 1988-89: 222
  - commercial disputes, 1988-89: 222
  - Congressional intent, 1988-89: 223
  - district court cases
    - denying arbitration, 1988-89: 238

## INDEX

### **ARBITRATION—Cont'd**

- RICO claims—Cont'd
    - district court cases—Cont'd
      - upholding arbitrability, 1988-89: 237
    - securities transactions, 1988-89: 222
    - underlying predicate offenses, 1988-89: 224
  - Ruder Report, 1997-98: 478-481
  - Section 10(b) and Rule 10b-5 claims
    - arbitrability, 1988-89: 212
    - combining arbitrable and nonarbitrable claims, 1988-89: 213
    - conflicting judicial views of arbitrability, 1988-89: 219
  - district court cases
    - denying arbitration, 1988-89: 234
    - upholding arbitrability, 1988-89: 231
  - doubtful issues, resolution, 1988-89: 222
  - international transactions, 1988-89: 216
  - majority view, 1988-89: 219
  - procedural issues, 1988-89: 212
  - Securities Act of 1933, distinction, 1988-89: 216
  - substantive issues, 1988-89: 214
  - waiver of 1933 and 1934 Acts, 1988-89: 215
  - Wilko v. Swan, 1988-89: 214
- Securities. See Securities
- Shearson/American Express v. McMahon
- arbitrability of 10(b) and RICO claims, 1988-89: 25-230
  - burden of showing congressional intent, 1988-89: 228
  - dissent, 1988-89: 229
  - district court proceedings, 1988-89: 225
  - second circuit proceedings, 1988-89: 226
  - Supreme Court ruling, 1988-89: 227

### **ARBITRATION—Cont'd**

- Shearson/American Express v. McMahon—Cont'd
  - waiver of arbitration right, 1988-89: 225
  - waiver of judicial forum, 1988-89: 228
- Stockholder disputes, bylaws
  - mandating arbitration, 2015-16: 565-634

### **ARIZONA**

- Antitrust laws
  - Hoover v. Ronwin, 1988-89: 26
- Delaware, competition for litigation, 2012-13: 822, 2012-13: 843
- Original enactment governing foreign corporations, 1969-70: 70, 1969-70: 71
- Securities statute
  - collateral participant liability
    - expanded seller status, 1993-94: 52
    - private rights of action, 1993-94: 59

### **ARKANSAS**

- Close corporations, restricting share transfers, 1967-68: 193
- Tender offer laws, adoption, 1979-80: 52

### **ARLEN-KRAAKMAN MODEL OF CRIMINAL ENFORCEMENT**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:529

### **ARMSTRONG, GERALD**

- The Giant Shadow of Corporate Gadflies, 2022-2023:139

### **ARROW'S THEOREM**

- See Shareholders

### **ARTHUR ANDERSON LLP**

- See also Enron

### **ARTICLES OF MERGER**

- Model Business Corporation Act provision, 1967-68: 391

**ARTICLES OR CERTIFICATE OF INCORPORATION**

- Acceptance of, minutes showing, 1976-77: 68
- Amendment
  - close corporations, under California law, 1977-78: 303
- Bylaws, relationship to, 1976-77: 64
- Bylaws provisions compared, 2012-13: 217
- Contents, 1976-77: 3
- Control arrangements, insertion within, 1966-67: 272, 1966-67: 273
- Corporate powers, recitals, 1967-68: 112, 1967-68: 113
- Corporate purpose, 1976-77: 5
  - recitals, 1967-68: 113
- Directors, provisions as to, 1976-77: 9
  - conflicts of interests, 1976-77: 17
  - disclosures, 1976-77: 18
- Dissolution, provisions for, 1976-77: 16
- Dividends, provisions for, 1976-77: 25
- Drafting techniques, 1980-81: 162
- Filing copy, as requirement under foreign corporation statutes, 1969-70: 78
- Filing with state and local authorities, as aid to limitation of liability, 1981-82: 646
- High quorum requirement as control device, 1980-81: 173
- Indemnification provisions, 1976-77: 19
- Insurance provisions, 1976-77: 19
- Nonvoting shares, provisions for, 1976-77: 24
- Optional provisions, 1976-77: 23
- Power to amend, statutory changes, 1967-68: 169
- Preemptive rights, provisions for, 1976-77: 11
- Purpose clause
  - function, 1986-87: 299
  - necessity, 1986-87: 298
  - state interest, 1986-87: 304

**ARTICLES OR CERTIFICATE OF INCORPORATION—Cont'd**

- Purpose clause—Cont'd
  - ultra vires doctrine, effect, 1986-87: 303
- Quorum requirements, insertion within, 1966-67: 272
- Recordation, 1967-68: 115
- Registered agent, provisions as to, 1976-77: 8
- Registered office, provisions as to, 1976-77: 8
- Required provisions, 1976-77: 4
- Restrictions on powers of directors, insertion within, 1966-67: 272, 1966-67: 273
- Shareholder action, unanimity requirement, 1980-81: 170
- Shareholder management provisions, 1976-77: 14
- Shares, provision as to issuance, 1976-77: 8
- Standardized, disadvantages of use, 1980-81: 162
- Stock clauses
  - drafting considerations, 1980-81: 163
- Stock transfer restrictions
  - notice to purchasers, 1980-81: 186
- Voting, 1976-77: 12
  - requirements, insertion within, 1966-67: 272

**ARTICULATION**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:166

**ARTIFICIAL ENTITY THEORY**

- Autonomous Corporate Personhood, 2022-2023:623

**ARTIFICIAL INTELLIGENCE**

- Autonomous Corporate Personhood, 2022-2023:583-644
- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

**ARTIFICIALITY OF MARKET PRICE**

- Legitimate Yet Manipulative: the Conundrum of Open-Market

## INDEX

### **ARTIFICIALITY OF MARKET**

#### **PRICE—Cont'd**

Manipulation, 2019-2020:251

### **ARTIFICIAL PERSONALITY**

Autonomous Corporate Personhood,  
2022-2023:606-618

### **ARTIFICIAL PERSON CONUNDRUM**

Autonomous Corporate Personhood,  
2022-2023:608-614

### **ARUBA AND JARDEN**

Rise of the Trading Price Paradigm in  
Corporate Law, 2023-2024:161

### **ASPIRATIONAL ERM DESIGN CONSIDERATIONS**

Political Risk Management, 2023-  
2024:539

### **ASSET-BACKED SECURITIES**

Generally, 2012-13: 17  
See also Securitization  
American International Group  
bailout, 2010-11: 79

### **ASSET BUBBLES**

See Bubbles

### **ASSET-LEVEL DATA**

Market Myopia's Climate Bubble,  
2022-2023:729

### **ASSET PARTITIONING**

Anonymous Companies, 2022-  
2023:779-841

### **ASSET PARTITIONING THEORY**

The Essential Roles of Agency Law,  
2020-2021:589-638

### **ASSETS**

Gain or loss determination for tax  
purposes  
allocation of lump sum sales price  
among interrelated assets,  
1979-80: 148-156  
tax polarity theory, illustrated,  
1979-80: 149-156  
Section 16(b) cause of action for  
insider profits as, 1969-70: 294-  
296, 1969-70: 301

### **ASSETS—Cont'd**

#### **Valuation**

see also Valuation  
balance sheet, 1966-67: 136, 1966-  
67: 148  
book valuation, 1966-67: 151,  
1966-67: 152  
comparison with liabilities, 1966-  
67: 128, 1966-67: 129  
current fair worth-value, 1966-67:  
159, 1966-67: 160  
depreciation and amortization,  
basis determination as  
purpose, 1966-67: 129  
determination of worth as goal,  
1966-67: 134  
dividends, distributions, and  
acquisitions after incorpora-  
tion, 1966-67: 129, 1966-67:  
130, 1966-67: 132  
exchange for securities, 1966-67:  
151  
generally accepted accounting  
principles, relationship, 1966-  
67: 133  
protection in liquidation, 1966-67:  
132  
trust fund doctrine, 1966-67: 132,  
1966-67: 133  
unexpired costs, as, 1966-67: 137,  
1966-67: 138

### **ASSET SALES**

See also Abandonment of Business;  
Consolidation and Merger  
Under Antitrust Law; Dissolu-  
tion  
Abrogation of contract inherent in  
charter, 1967-68: 387-389  
Agreements concerning, execution of  
generally, 1967-68: 379, 1967-68:  
380  
need for legislation, 1967-68: 402  
Antifraud provisions of securities  
laws, applicability, 1970-71:  
242-249  
Appraisal remedies, asset sales trig-  
gering, 2012-13: 326  
Approval of directors and sharehold-  
ers, 1967-68: 378, 1967-68: 379

**ASSET SALES—Cont'd**

- Business judgment rule
  - informed decision in sale of assets, 1989-90: 444
  - sale of assets without prior expert appraisal, 1981-82: 509; 1981-82: 510
- Care duties
  - informed decision in sale of assets, 1989-90: 444
  - sale of assets without prior expert appraisal, 1981-82: 509; 1981-82: 510
- Change in terms of agreement, 1967-68: 381
- Close corporations
  - freeze-out mergers compared, 1980-81: 480
  - two-step mergers compared, 1980-81: 480
- Consent of directors and shareholders, 1967-68: 378, 1967-68: 379, 1967-68: 388, 1967-68: 389
- Court construction of agreements, applicability of contract principles, 1967-68: 399-401
- De facto mergers. See Consolidation and Merger Under Antitrust Laws
- Defensive strategies, 1984-85: 414
- Delaware
  - directors' powers, 1967-68: 396
- Directors
  - abandonment of agreement, 1967-68: 381, 1967-68: 382
  - application of business judgment rule, 1967-68: 383, 1967-68: 384
  - consent, 1967-68: 378, 1967-68: 379, 1967-68: 388, 1967-68: 389
  - consideration and recommendation as to subsequent offer to purchase, 1967-68: 382
  - Delaware provision, 1967-68: 396
  - New York provision, 1967-68: 396-398
  - resolution recommending sale, 1967-68: 395

**ASSET SALES—Cont'd**

- Directors—Cont'd
  - scope of powers
    - Delaware provision, 1967-68: 396
    - New York provision, 1967-68: 396-398
- Exchange offers compared, 1970-71: 3-5
- Exchange of shares involved in sale, registration, 1970-71: 242, 1970-71: 243
- Independent legal significance doctrine, 2010-11: 789
- Insiders, sale of assets as involving sale of securities, 1970-71: 242-249
- Legislative regulation, purpose, 1967-68: 387-390
- Management buyouts, repayment of management debt, 1989-90: 30
- Mergers compared, 1967-68: 178, 179
- Model Business Corporation Act, 1967-68: 390-392
- Nature of transaction, 1967-68: 379, 1967-68: 380
- New offer after execution of sale agreement, duty of directors, 1967-68: 382
- New York, scope of directors' powers, 1967-68: 396-398
- Registration, exchange of shares involved in sale, 1970-71: 242, 1970-71: 243
- Regular-course-of-business sales, 1967-68: 395, 1967-68: 396
- Rule 10b-5 claims
  - generally, 1974-75: 272, 1974-75: 273
  - sale of assets as involving sale of securities, 1970-71: 242-249
- Securities Act of 1933
  - generally, 1984-85: 84
  - additional exemptions, SEC's power to make, 1965-66: 128
  - reorganizations, applicability of registration and prospectus requirements of act, legislative comment, 1965-66: 129



## INDEX

### **ASSET SALES—Cont'd**

- Securities Act of 1933—Cont'd
  - rule-making authority of SEC to exempt other securities, 1965-66: 128
  - section 5, explained, 1965-66: 126, 1965-66: 127
  - specific
    - securities exempted, 1965-66: 127-129
    - transactions exempted, 1965-66: 127, 1965-66: 128
- Shareholders
  - approvals, 1967-68: 175, 1967-68: 176
  - approvals as necessary component of agreement, 1967-68: 401, 1967-68: 402
  - consent, 1967-68: 378, 1967-68: 379, 1967-68: 388, 1967-68: 389
  - meetings to consider, 1967-68: 395
  - sale of assets not in regular course of business, as subject, Model Business Corporation Act provision, 1967-68: 395
- Statutory regulation, 1967-68: 395-399
- Successor liabilities
  - environmental liabilities, 1988-89: 500
  - hazardous waste cleanup, 1990-91: 386
  - pension and profit sharing liabilities, 1988-89: 512
  - pension and profit-sharing plans, 1988-89: 513
  - products liability, 1988-89: 486
- Withdrawal from agreement, 1967-68: 381

### **ASSIGNMENTS**

- See also Securities and Exchange Commission
- Bankruptcy, assignments of claims, 1975-76: 357
- Equitable, enforcement of subordination agreements upon obligor's insolvency, 1966-67: 236

### **ASSIGNMENTS—Cont'd**

- Rule 10b-5 violation actions, automatic assignment, 1991-92: 43 et seq.

### **ASSOCIATIONAL THEORY**

- Citizens United as Bad Corporate Law, 2019-2020:733

### **ASSOCIATION OF BRITISH INSURERS (ABI)**

- Proxy Advisor Influence in a Comparative Light, 2020-2021:322-332

### **ASSOCIATION OF INVESTMENT TRUST COMPANIES (AITC)**

- Proxy Advisor Influence in a Comparative Light, 2020-2021:322-332

### **ASSOCIATION OF UNIT TRUST AND INVESTMENT FUNDS (AUTIF)**

- Proxy Advisor Influence in a Comparative Light, 2020-2021:322-332

### **ASSOCIATIONS**

- See also Unincorporated Associations
- ABA. See American Bar Association Business, law journal symposia, 1965-66: 191
- NASD. See National Association of Securities Dealers
- Professional. See Professional Corporations and Associations
- Trade associations, 1989-90: 398

### **ASSURANCE SERVICES**

- New role for assurance service in global commerce, 2008-09: 411-460

### **ASTRAZENECA**

- The Grip of Nationalism on Corporate Law, 2020-2021:701

### **ASYMMETRIES OF INFORMATION**

- See Information Asymmetries

**AT THE MONEY**

Stock options, backdating, 2007-08:  
792-795

**ATTORNEY-CLIENT PRIVILEGE**

Communications protected

attorneys licensed to practice law,  
1985-86: 88; 1985-86: 89

business advice, 1985-86: 77-79

crimes, 1985-86: 85-87

fraud, 1985-86: 85-87

multiple parties having common  
interest, 1985-86: 74; 1985-  
86: 75

special officer's report, 1985-86:  
76

Compelled-voluntary waiver paradox

corporate attorney-client privilege

control group test, 2007-08:  
108-111

propriety of privilege, 2007-08:  
104-107

subject matter test, 2007-08:  
111-118

department of Justice (DOJ)

policy, 2007-08: 118-120

effects of waiver, 2007-08: 120-  
130

individual attorney-client privilege

constitutional principles, 2007-  
08: 100-104

justification for privilege, 2007-  
08: 94-100

origin of privilege, 2007-08:  
94-100

scope of privilege, 2007-08:  
89-94

question and answer, 2007-08:  
141-147

selective waiver doctrine, 2007-08:  
130-135

Confidentiality duties of attorneys,

1972-73: 343-345, 2010-11: 50

Control group test, 1979-80: 288,

1979-80: 293

adequacy, 1979-80: 293

criticism, 1979-80: 292

Corporate clients

generally, 1968-69: 234, 1968-69:

235, 1972-73: 181, 1972-73:  
182

**ATTORNEY-CLIENT PRIVILEGE**

—Cont'd

Corporate clients—Cont'd

assertions by corporation, 1972-73:  
320, 1972-73: 321

availability to corporations, 1968-  
69: 229, 1968-69: 230

communications protected, 1981-  
82: 207

judicial hostility, 1972-73: 306-308

CPR provisions, 1976-77: 362

Definition of attorney for purposes of  
privilege, 1972-73: 326, 1972-  
73: 327

Disclosure

corporate stress conditions, waiver,  
1985-86: 81

Duty of disclosure

generally, 1981-82: 488; 1981-82:  
494

securities laws violations, 1981-82:  
465

European Economic Community,

1985-86: 91-93

Explained, 1972-73: 305, 1972-73:  
306

Federal court, recognition of doctrine

adherence to special rules, 1972-  
73: 345-347

constitutional considerations,  
1972-73: 310, 1972-73: 311,  
1972-73: 315, 1972-73: 316

diversity of jurisdiction cases,  
1972-73: 311-315

federal question cases, 1972-73:  
315-320

privilege as substantive law of  
state, 1972-73: 311-315

Proposed Rules of Evidence for the

United States District Courts  
and Magistrates, 1972-73:

313, 1972-73: 314, 1972-73:  
326, 1972-73: 327

Rule 43(a) of Federal Rules of  
Civil Procedure, 1972-73:  
308-310

Rules of Decision Act, 1972-73:  
310, 1972-73: 311

Harper and Row test, 1979-80: 288,  
1979-80: 294-296

## INDEX

### ATTORNEY-CLIENT PRIVILEGE

#### —Cont'd

- House counsel, applicability
  - generally, 1972-73: 322, 1972-73: 323
  - membership in local bar associations, 1968-69: 231
  - nonadmission to state bar, effect, 1972-73: 323-327
  - patent counsel, 1972-73: 327-332
  - preservation of privilege, 1968-69: 231
- Illegality or fraud
  - client seeking advice as to commission of, 1976-77: 361
  - compelling attorney's testimony as to communications, 1976-77: 362
  - duty to inform court of client's schemes, 1976-77: 363
- Institute for Public Representation proposal, 1981-82: 485
- Intended disclosure to third parties, 1968-69: 235
- Lawyer as corporate lawyer, 1968-69: 230, 1968-69: 231
- Limited-waiver doctrine, 1985-86: 81-83
- Loss of privilege, 1968-69: 235
- Model Rules of Professional Conduct
  - disclosure without consent, 1981-82: 480
  - withdrawal from representation, 1981-82: 484
- Multiple representation, applicability, 1973-74: 401
- Necessity for, 1976-77: 361
- Privileged documents, misuse, 1985-86: 83
- Professional confidences, preservation, 1976-77: 362
- Public policy basis, 1976-77: 361
- Purpose, 1968-69: 229, 1968-69: 230, 1968-69: 233, 1968-69: 305, 1968-69: 306
- Representing interests adverse to former client, 1981-82: 209-214
- Result, 1981-82: 208; 1981-82: 209
- Scope, 1968-69: 233, 1968-69: 234

### ATTORNEY-CLIENT PRIVILEGE

#### —Cont'd

- SEC investigations, application, 1981-82: 103
- Status of communicant as corporate representative, 1972-73: 332-343
  - control group test, 1972-73: 333-343
  - representative of the client, defined and explained, 1972-73: 334, 1972-73: 335
- Waiver, 1985-86: 80
  - role of board of directors, 1981-82: 226
- Who is client for purposes of privilege
  - control group, 1968-69: 232-236, 1979-80: 293
    - as challenge to privilege, 1968-69: 232, 1968-69: 233
    - defined, 1968-69: 232
  - employee as fortuitous witness, 1979-80: 295
- Work product doctrine compared, 1968-69: 237
  - SEC investigation, 1981-82: 108

### ATTORNEY GENERAL OF UNITED STATES

- See also Justice Department
- Antitrust law enforcement, preliminary relief, role, 1968-69: 170
- Attorney General's National Committee To Study the Antitrust Laws, 1971-72: 150, 1971-72: 152
- Intra-enterprise conspiracy doctrine, report concerning, 1969-70: 227, 1969-70: 228, 1969-70: 243-245
- Proxies, falsity, institution of criminal proceedings, 1965-66: 280

### ATTORNEYS

- See also Attorney-Client Privilege; Attorneys' Fees; Code of Professional Responsibility; Legal Opinions; Megafirms; Shareholders

**ATTORNEYS—Cont'd**

- Agency costs
  - attorney-client relationships, 2011-12: 10
  - hourly billing practices, 2011-12: 25
- Annual reports, attorneys' liabilities, misstatements, omissions, 1976-77: 242
- Antitrust counseling
  - application, 1985-86: 189
  - competitive irrationality, 1985-86: 171
  - discrimination, 1985-86: 183
  - leverage, 1985-86: 177
  - market significance, 1985-86: 185
  - restraint, 1985-86: 164
- Attorney-client relationship
  - agency costs, 2011-12: 10
  - information asymmetries, 2011-12: 10
  - personal involvement of attorney in corporate affairs, attendant difficulties, 1972-73: 21-23
  - securities laws violations, 1981-82: 449
- Bar examinations, competition restraints, 2011-12: 64
- Civil liabilities under securities statutes
  - antifraud provisions of Securities Act of 1933, 1974-75: 43-45
  - areas of uncertainty, 1974-75: 7-11
  - corporate counsel's clients, determining identity, 1974-75: 29-35
  - discipline by SEC, 1984-85: 570
  - duties of counsel, specification by SEC, 1974-75: 63-69
  - investigation by counsel, 1974-75: 57-59
    - investigative programming, 1974-75: 58, 1974-75: 59
  - management deviation from fiduciary principle, 1974-75: 84, 1974-75: 85
  - materiality concept, as basis, 1974-75: 25-29

**ATTORNEYS—Cont'd**

- Civil liabilities under securities statutes—Cont'd
  - need for SEC rules, generally, 1974-75: 1-3, 1974-75: 25-29
  - opinions as to securities transactions, 1974-75: 51-58
    - clean opinion problem, 1974-75: 51, 1974-75: 52
    - standard under Rule 10b-5, 1974-75: 52-57
  - paraprofessionals, investigative role, 1974-75: 58, 1974-75: 59
  - prospective client violations, duty to report, 1974-75: 60-63
  - rule making by SEC, 1974-75: 70-84
    - advantages, 1974-75: 72-74
    - alternatives, 1974-75: 74, 1974-75: 75
    - indicated directions, 1974-75: 75-84
  - SEC v. National Student Marketing Corp., 1974-75: 3-6
  - state law liabilities, 1974-75: 11-24
    - allocation of responsibilities among counsel and others, 1974-75: 23, 1974-75: 24
    - duty of counsel to disclose doubts when issuing opinion, 1974-75: 22, 1974-75: 23
    - engagement as counsel, 1974-75: 11-22
    - opinion of counsel, 1974-75: 11-22
    - subsequent developments concerning earlier disclosures, 1974-75: 36-43
    - subsequent discovery of earlier disclosure deficiencies, 1974-75: 36-43
    - unrelated laws, consequences, 1981-82: 450
    - withdrawal from representation, 1974-75: 60-63
- Class actions
  - adequacy of representation, 1970-71: 58, 1978-79: 193

## INDEX

### ATTORNEYS—Cont'd

- Class actions—Cont'd
  - lead counsel appointments, Private Securities Litigation Reform Act, 2002-03: 103
- Client confidences, 1981-82: 207
- Client violation of securities laws
  - absolute liability, 1981-82: 466
  - aiding and abetting
    - duty to speak, 1981-82: 461
    - offense, 1981-82: 460
    - primary violation, 1981-82: 461
    - substantial assistance, 1981-82: 461
  - awareness of client's violation, options, 1990-91: 571
- Code of Professional Responsibility, 1990-91: 569
  - applicability, 1981-82: 468
  - client, 1981-82: 470
  - fraud, 1981-82: 473
  - preservation of client's confidences, 1981-82: 469
  - scienter, 1981-82: 473
  - SEC disclosure standard, conflict, 1981-82: 471
- corrective action
  - counseling accurate disclosure, 1981-82: 459
  - resignation, 1981-82: 459
- deterrence by attorney, 1981-82: 496
- direct participation in transaction, 1981-82: 449
- disclosure
  - attorney-client privilege, applicability, 1981-82: 465
  - clearly established violation, requirement, 1981-82: 473
  - duty, 1981-82: 454, 1990-91: 569
  - future violations, 1981-82: 506
  - past activities, 1981-82: 467
  - proper party to inform, 1981-82: 460
- knowledge, 1990-91: 569
  - activities of client, 1981-82: 453
  - factor in liability, 1981-82: 465

### ATTORNEYS—Cont'd

- Client violation of securities laws—Cont'd
  - Model Rules of Professional Conduct
    - client, identity, 1981-82: 476
    - implications, 1981-82: 476
    - privileged communication, 1981-82: 479
    - procedures for corporate advisers, 1981-82: 477
  - negligence standard, 1981-82: 466
    - foreseeability, 1981-82: 467
  - options of attorney, 1981-82: 451
  - participation through services rendered, 1990-91: 572
  - past and present violations
    - distinguished, 1981-82: 506
  - SEC point of view, 1981-82: 451
  - standard of conduct
    - proposal, 1981-82: 508
    - scope, 1981-82: 509
    - SEC, 1981-82: 458
  - warnings against illegal activities, necessity, 1981-82: 468
- ### Close corporations
- changes in laws affecting close corporations
    - constituencies, redetermination, 1991-92: 320
  - corporate entity theory, rejection, 1991-92: 319
  - duty to shareholders and corporate clients, 1991-92: 316
  - public corporations
    - distinguished, 1991-92: 321
  - shareholders as partners, 1991-92: 318
- ### Code of Professional Responsibility
- close corporation as hybrid, 1991-92: 318
  - multiple representation of shareholders, 1991-92: 320
- ### conflicts in close corporations
- characteristics, 1991-92: 325
  - entity representative, 1991-92: 328

**ATTORNEYS—Cont'd**

- Close corporations—Cont'd
  - conflicts in close corporations
    - Cont'd
    - shareholders
      - corporate best interests, 1991-92: 328
      - duties, 1991-92: 327
      - as managers and directors, 1991-92: 329
      - public corporations
        - distinguished, 1991-92: 326
    - ethical representation, counsel's role
      - counsel in nonadversarial setting, 1991-92: 330
      - hypothetical incorporation of couple's business, 1991-92: 331
      - joint representation of conflicting interests, 1991-92: 333
    - ethics, proposed rule
      - Code of Professional Responsibility and Model Rules, comparison, 1991-92: 357
      - joint representation of shareholders, 1991-92: 356
      - potential drawbacks, 1991-92: 357
      - purpose, 1991-92: 355
    - family corporations
      - case studies, 1991-92: 341
      - corporate changes negating conflict-free representation, 1991-92: 337
      - dissension sources precluding joint representation, 1991-92: 336
      - family incorporated partnerships, 1991-92: 346
      - founder's distribution plan, changes over time, 1991-92: 346
      - intrafamily stock distributions, conflicts, 1991-92: 337
      - joint representation of family members, standards, 1991-92: 345

**ATTORNEYS—Cont'd**

- Close corporations—Cont'd
  - incorporated partnerships
    - case studies, 1991-92: 347
    - equal shareholder interests, conflict potential, 1991-92: 351
    - family corporations, distinguished, 1991-92: 338
    - family partnerships, 1991-92: 346
    - minority shareholders, duty to, 1991-92: 351
    - preferred and common shareholders with equal interests, 1991-92: 354
    - propriety of multiple representation, 1991-92: 339
    - third party adverse interests, 1991-92: 349
    - two-party corporations, 1991-92: 352
    - unequal shareholder interests, representation, 1991-92: 352
    - unequal sophistication of clients, 1991-92: 354
  - Model Rules of Professional Conduct
    - entity-shareholder distinction, 1991-92: 319
    - joint representation of conflicting interests, 1991-92: 334
  - Code of Professional Responsibility
    - conflicts in organizational representations, 1990-91: 567
    - corporate counseling guidelines, 1990-91: 567
    - counsel for situation, 1983-84: 219
    - general approach, 1983-84: 208
    - non-lawyer firm ownership rules, 2011-12: 8, 2011-12: 57
    - organizers' group, representation, 1983-84: 221
    - separate lawyers, 1983-84: 219
    - withdrawal, wrongdoing clients, 1990-91: 570
    - wrongdoer's right to continued representation, 1990-91: 570

## INDEX

### ATTORNEYS—Cont'd

- Collateral liability under state law, 1993-94: 24
- Competition
  - bar examinations as competition restraints, 2011-12: 64
  - fixing multi-forum shareholder litigation, 2013-14: 1-74, 2015-16: 83-182
  - lead counsel selection issues, 2012-13: 827
- Confidential communications, 1968-69: 229
- Confidentiality duties, 2010-11: 50
- Conflicts of interest
  - class action lead counsel, 2011-12: 895
- Contingent fees
  - class action opt-out elections impacting, 2011-12: 919
- Corporate counsel
  - allegiance to corporate entity, 1979-80: 525, 1979-80: 526, 1980-81: 567
  - duty running to stockholders, 1979-80: 526
  - appointment to board of directors
    - attorney-client privilege
      - applicability when lawyer-director member of corporate control group, 1979-80: 537-539
      - deputization concept, 1979-80: 539, 1979-80: 540
    - conflict of interest problems, 1979-80: 535-537, 1979-80: 540-544
    - directors' and officers' liability insurance
      - applicability to lawyer-director, 1979-80: 544
      - scope of coverage under ERISA, 1979-80: 545
    - inside vs. outside director, distinction, 1979-80: 526-528
    - lawyer-director as affiliated nonmanagement director, 1979-80: 526

### ATTORNEYS—Cont'd

- Corporate counsel—Cont'd
  - appointment to board of directors—Cont'd
    - lawyer-director as client of corporation, 1979-80: 530
    - lawyer-director as special target of litigation, 1979-80: 529
    - standard of care required, as differing, 1979-80: 527-529
  - attorney-client privilege, 1980-81: 567
    - communications with former employees, 1985-86: 73
    - control group test, 1985-86: 70; 1985-86: 71
    - purpose of privilege, 1985-86: 71; 1985-86: 72
    - subject matter test, 1985-86: 70
  - building new relationships with regulators, 1994-95: 799-801
  - characteristics of corporate practice, 1989-90: 477
  - client's conduct, legal responsibility
    - accepting responsibility, 1994-95: 829-831
    - administrative agencies' perspective, 1994-95: 820-824
  - conflict of interest situations, 1990-91: 568
  - contract negotiation, 1994-95: 797-799
  - counseling directors
    - access to corporate counsel, 1980-81: 578
    - obligation, 1980-81: 581
    - role of attorney, 1980-81: 580
  - counseling management
    - generally, 1980-81: 573
    - confidentiality of information, 1980-81: 574
    - interaction with board of directors, 1980-81: 576
    - presentations to board, preparation, 1980-81: 577
  - dealmaker role, 1994-95: 793-795

**ATTORNEYS—Cont'd**

Corporate counsel—Cont'd  
 defensive takeover tactics, advising, 1989-90: 478  
 disclaimers, 1983-84: 223  
 disclosure of information to shareholders, 1980-81: 570  
 disclosure of management fraud to entity owners, 1990-91: 570  
 discovery process roles, 1990-91: 604  
 duties, 1980-81: 574  
 duty to investing public, 1979-80: 532  
 duty to legal profession, generally, 1965-66: 340, 1965-66: 341  
 expansion, 1980-81: 564  
 general practitioner compared, 1965-66: 339, 1965-66: 340, 1965-66: 343  
 group legal services, 1965-66: 342  
 growth of corporate legal departments, 1965-66: 339  
 hostile takeovers, predictive function, 1989-90: 476  
 impacts on firms, 2011-12: 3, 2011-12: 17, 2011-12: 55  
 indigent persons accused of crime, 1965-66: 342  
 informed consent, 1983-84: 226  
   further consent, 1983-84: 230  
 interdependent lawyering, 1994-95: 831-833  
 joint representation  
   substantial unfairness, 1983-84: 230  
 legal aid societies, supporting, 1965-66: 341, 1965-66: 343  
 leveraged buyouts, 1994-95: 801-803  
 mergers and acquisitions, changing role, 1989-90: 475  
 monitors of manager-creditor relations, 1994-95: 782-785  
 monitors of manager-labor relations, 1994-95: 785-788  
 monitors of manager-shareholder relationship, 1994-95: 777-782

**ATTORNEYS—Cont'd**

Corporate counsel—Cont'd  
 moral interdependence, 1994-95: 803-805  
 moral justification, 1994-95: 805-807  
 moral responsibility, bar's view, 1994-95: 807-810  
 outside counsel compared, 1972-73: 322  
 powers, 1994-95: 788 et seq.  
 priest as part of medieval business complex, compared, 1965-66: 336  
 professional activities of organized bar, number participating, 1965-66: 340  
 relationship to shareholders, 1980-81: 568  
 requisites for position as, 1965-66: 337  
 responsibility to board of directors, 1980-81: 567  
   exception, 1980-81: 570  
 role, 1965-66: 338, 1979-80: 523-525  
   counseling directors, 1980-81: 578  
   definition, 1980-81: 563  
   practical considerations, 1980-81: 572  
 role of as inconsistent with lawyer's role as advocate, 1979-80: 524  
 staff function, 1980-81: 565  
 status today, 1965-66: 337  
 welfare legal services, 1965-66: 341, 1965-66: 342  
 Corporate self-evaluation privilege, joinder, 1989-90: 98  
 Culture. Legal and managerial cultures, below  
 Death of Big Law  
   generally, 2011-12: 1 et seq.  
   see also Law Firms  
   new business model for big firms, 2011-12: 34 et seq.  
 Delaware, lead counsel selection issues, 2012-13: 827



## INDEX

### ATTORNEYS—Cont'd

- Deprofessionalization of law practice, 2011-12: 23
- Derivative suits, roles in, 2010-11: 725
- Economic pressures affecting attorney gatekeepers, 2011-12: 891
- Ethical and professional responsibility of corporate lawyer in responding to fraud by officers or agents, 2003-04: 979-1006
- Financial analysis services, 2011-12: 57
- Forum selection
  - counsel's roles, 2012-13: 275
- Fraud, ethical and professional responsibility of corporate lawyer in responding to fraud by officers or agents, 2003-04: 979-1006
- Gatekeeper role of attorneys
  - generally, 2004-05: 633-643, 2011-12: 49
  - economic pressures affecting, 2011-12: 891
- General norm prohibiting lawyer assisting in client fraud
  - assessment of attorney action, 1993-94: 199
  - knowledge-based regimes
    - aiding and abetting, 1993-94: 189
    - ethical rules, 1993-94: 185
  - notice-based rules
    - duty to client, 1993-94: 196
    - negligent misrepresentation, 1993-94: 194
- Global competition
  - generally, 2011-12: 22
  - law firm impacts, 2011-12: 3, 2011-12: 21
- Hourly billing, decline of, 2011-12: 25
- Incorporating close corporations, role generally, 1966-67: 253, 1966-67: 254
- Incorporation of firm, see Incorporation

### ATTORNEYS—Cont'd

- Information asymmetries affecting client relationships, 2011-12: 10
- In-house counsel. Corporate counsel, above
- International trade, role, 1984-85: 487
- Law journal symposia, particular problems of corporate counsel, 1965-66: 306, 1965-66: 307
- Lawyer complicity in client fraud
  - therapeutic intervention
    - legal incentives, 1993-94: 220
    - reputational incentives, 1993-94: 216
- Lawyer-directors in public corporations, 2014-15: 834-927
- Lead counsel
  - see also Class Actions; Institutional Investors
  - competition for litigation, lead counsel selection issues, 2012-13: 826
  - conflicts of interest, 2011-12: 895
  - Delaware, 2012-13: 827
  - pay-to-play lead counsel appointments, 2011-12: 219 et seq.
  - Private Securities Litigation Reform Act, 2002-03: 103
  - selection issues, competition for litigation, 2012-13: 827
- Legal and ethical duties of lawyers after Sarbanes-Oxley, 2004-05: 753-861
  - noisy withdrawal, required
    - disclosure of withdrawal to SEC, 2004-05: 839-847
    - confidentiality and lawyer-client relationship, 2004-05: 844-847
    - SEC's noisy withdrawal proposal, 2004-05: 840-844
- reporting out, disclosure of confidential information outside corporation, 2004-05: 809-839
  - SEC Part 205, permissive disclosure under, 2004-05: 816-818

**ATTORNEYS—Cont'd**

Legal and ethical duties of lawyers after Sarbanes-Oxley, 2004-05: 753-861—Cont'd

- reporting out, disclosure of confidential information outside corporation, 2004-05: 809-839—Cont'd
  - section 205.3(d)(2), validity and preemptive effect of permissive disclosure under, 2004-05: 818-839
  - state ethics rules, permissive disclosure under, 2004-05: 809-816
- reporting up, reporting material violations of law up corporate ladder, 2004-05: 766-809
  - section 307 of Sarbanes-Oxley, required reporting under, 2004-05: 770-809
  - lawyers appearing and practicing before SEC under Part 205, 2004-05: 771-781
  - other lawyers, obligations after initial report, 2004-05: 805-809
  - reporting lawyer, obligations after initial report, 2004-05: 794-805
  - trigger, what triggers lawyer's initial duty to report, 2004-05: 781-794
  - state law reporting duties of corporation lawyer, 2004-05: 766-770
- Spiegel case, 2004-05: 847-860
- Legal and managerial cultures, 2009-10: 571-587
  - culture in corporate context, 2009-10: 579-581
  - culture in representation of corporate clients, 2009-10: 581-586
  - objectivity v. subjectivity, 2009-10: 584
  - subjectivity v. objectivity, 2009-10: 584
  - time, 2009-10: 585

**ATTORNEYS—Cont'd**

Legal and managerial cultures, 2009-10: 571-587—Cont'd

- managers, typical corporate, 2009-10: 577-579
- objectivity v. subjectivity, 2009-10: 584
- proprietors, typical corporate, 2009-10: 577-579
- subjectivity v. objectivity, 2009-10: 584
- time, 2009-10: 585
- typical corporate managers and proprietors, 2009-10: 577-579

Legal audit, role

- generally, 1965-66: 253
- availability to business management, 1965-66: 249, 1965-66: 250
- data, gathering, 1965-66: 259
- employment on retainer, effect, 1965-66: 251, 1965-66: 252, 1965-66: 264
- legal-fact technicians, compared, 1965-66: 261
- reports, obtaining, 1965-66: 259, 1965-66: 260

Litigation financing, 2011-12: 58

Malpractice, 1976-77: 365

- basis of liability, 1976-77: 365

Malpractice claims trend, causation, 1990-91: 565

- competition between firms, 1990-91: 566
- firms perceived as businesses, 1990-91: 566
- malpractice insurance coverage, 1990-91: 566
- professional responsibility guidelines, 1990-91: 567
- sophisticated and specialized firms, 1990-91: 565

Management of discovery process, in-house counsel's role, 1990-91: 604

Managers, legal and managerial cultures, 2009-10: 577-579

Mergers, attorney locale in Delaware law, 2007-08: 335-338

## INDEX

### ATTORNEYS—Cont'd

- Minute book showing appointment, 1976-77: 83
- Model Rules of Professional Conduct
  - disclosure of management fraud, guidelines, 1990-91: 571
  - implications, 1981-82: 476
- Multidisciplinary practice, 2011-12: 55
- Multi-forum shareholder litigation as competition among attorneys, 2015-16: 115-121
- Multiple representation
  - professional ethics, 1983-84: 199
- Negotiation of mergers and acquisitions
  - adjustments to changes in law, 1989-90: 479
  - tactics and countervailing actions, 1989-90: 480
- Negotiations for merger, representation of acquired company, professional liabilities, 1968-69: 216-228
- Non-competition agreements
  - professional conduct rules, 2011-12: 61
- Objectivity v. subjectivity, legal and managerial cultures, 2009-10: 584
- Outside counsel
  - value to business
    - reputation, 1995-96: 820-823
- Partnership structures, up-or-out tournaments
  - generally, 2011-12: 13
  - disadvantages, 2011-12: 46
- Patent lawyer, functions, 1972-73: 327, 1972-73: 328
- Pay-to-play lead counsel appointments
  - generally, 2011-12: 219 et seq. see also Class Actions;
    - Institutional Investors
- Practice before SEC, agency's denial of right, 1974-75: 59
- Privilege. See Attorney-Client Privilege

### ATTORNEYS—Cont'd

- Professional conduct rules, non-competition agreements, 2011-12: 61
- Professional ethics, 1983-84: 199
- Proprietors, legal and managerial cultures, 2009-10: 577-579
- Publicly traded law firms, 2011-12: 47
- Qualified legal compliance committee (QLCC), using attorney conduct rule to restructure boards of directors. See Directors
- Registration statement, role in preparation, 1970-71: 309
- Responsibilities under federal securities laws
  - generally, 1973-74: 394, 1973-74: 395
  - accountant's role compared, 1973-74: 402
  - attorney-client privilege, 1973-74: 401
  - Code of Professional Responsibility, 1973-74: 396, 1973-74: 397
  - court enforcement, 1973-74: 412-414
  - disclosure as to personal interest in issuer, 1973-74: 397
  - multiple representation, 1973-74: 396, 1973-74: 397, 1973-74: 398-401
  - participant in illegal securities transaction, as, 1973-74: 404-410
  - private practitioner, SEC's view, 1973-74: 395
  - registration statement, preparation, 1973-74: 402-404
  - SEC Rules of Practice, Rule 2(e), 1973-74: 410-412
- Responsibility for client fraud, 1993-94: 181
- Role in history, 1994-95: 772-775
- Securities class actions
  - attorney as entrepreneur, 2009-10: 445-453
  - settlements
    - improper behavior, 1995-96: 454-459

**ATTORNEYS—Cont'd**

- Securities fraud in role as counsel, 1990-91: 568
- aiding and abetting, 1973-74: 207-215
  - knowledge or negligence, 1973-74: 212-215
  - liability for inaction, 1973-74: 210-212
- disclosure duty, 1990-91: 569
- knowledge, 1990-91: 569
- representation without assisting in illegality, 1990-91: 570
- SEC v. National Student Marketing Corp., 1973-74: 204-207
- SEC views of role, 1990-91: 571
- withdrawal of representation, 1990-91: 570
- Securities laws
  - confidential information, 1998-99: 531-532
    - disclosure, 1998-99: 533-536
  - expert opinions in takeover bids, 1971-72: 217-219
    - aider and abettor, liability as, 1976-77: 372
    - anti-fraud statutes, liabilities under, 1976-77: 371
    - changing roles, 1976-77: 366
    - diligence in examining documents, 1976-77: 368
    - diligence in investigating client's fraud, 1976-77: 373
    - director, attorney also serving as, 1976-77: 369
    - house counsel, statutory liabilities, 1976-77: 368
    - negligence
      - aider and abettor, liability as, 1976-77: 372
      - anti-fraud statutes, liabilities, 1976-77: 373
    - participation in securities fraud, 1976-77: 373
      - house counsel, status as, 1976-77: 373
      - preparation of legal papers, effect, 1976-77: 373

**ATTORNEYS—Cont'd**

- Securities laws—Cont'd
  - expert opinions in takeover bids, 1971-72: 217-219—Cont'd
  - public offering liability, 1976-77: 367
  - public responsibilities
    - new view, 1974-75: 420, 1974-75: 421
    - court decisions, 1974-75: 433-440
      - impact upon practicing securities bar, 1974-75: 442-447
    - SEC administrative decisions, 1974-75: 427-429
    - SEC complaints, 1974-75: 421-427
    - SEC public statements, 1974-75: 429-432
    - summation, 1974-75: 440-442
  - proxy materials, preparation, 1974-75: 437, 1974-75: 438
  - traditional view
    - canons of professional ethics, 1974-75: 417-420
    - judicial sanctions, 1974-75: 412-415
    - SEC administrative decisions, 1974-75: 415-417
  - securities lawyers generally, 1976-77: 359
  - SEC views of role, 1976-77: 377
  - misappropriation theory, 1998-99: 531-538
    - criminal liability, 1998-99: 536-540
  - Sarbanes-Oxley Act, social construction of Act, 2008-09: 1-48
  - Securities Litigation Attorney Accountability and Transparency Act proposal, 2011-12: 238
  - Securities litigation reform, private attorneys general, 2009-10: 20-23

## INDEX

### ATTORNEYS—Cont'd

- Securities violation
  - collateral liability under state law
    - routine professional service, 1993-94: 56
- Shareholders' litigation
  - client, identification, 1981-82: 153
  - role, 1981-82: 152
- Signature under Rule 11 of Federal Rules of Civil Procedure, 1967-68: 351
- Social cognition of lawyer to client
  - assessment, 1993-94: 214
  - beginning the representation, 1993-94: 203
  - credibility problem, 1993-94: 213
  - illustration, 1993-94: 211
  - lawyers in groups, 1993-94: 210
  - motivated reasoning and the red flag, 1993-94: 206
- Subjectivity v. objectivity, legal and managerial cultures, 2009-10: 584
- Target company's use of section 7 of Clayton Act as defense against takeover bid, duties and responsibilities, 1973-74: 385, 1973-74: 386
- Time, legal and managerial cultures, 2009-10: 585
- Too Many Tiaras: Conflicting Fiduciary Duties in the Family Owned Business Context
  - generally, 2012-13: 669 et seq.
  - see also Family Corporations
- Typical corporate managers and proprietors, legal and managerial cultures, 2009-10: 577-579
- Value to business
  - market segmentation, 1995-96: 832-837
  - reputation, 1995-96: 816-820
  - statistical evidence, 1995-96: 823-832
  - tables, 1995-96: 809-849
- Vicarious liability, importance to firm reputation, 2011-12: 13, 2011-12: 20

### ATTORNEYS—Cont'd

- Work product doctrine, 1968-69: 236-241
  - attorney-client privilege compared, 1968-69: 237
  - discovery of corporate memoranda, doctrine as defense, 1979-80: 286
  - good cause, 1968-69: 239-241
  - historical background, 1968-69: 236-238
  - Illinois rule, 1968-69: 236-242
  - material prepared in preparation for trial, 1968-69: 239, 1968-69: 240

### ATTORNEYS' FEES

- Awarding in 10b-5 actions
  - conduct of defendants, 1977-78: 529
    - bad faith and vexatious conduct, 1977-78: 532
    - conduct leading to litigation, bad faith, 1977-78: 539
    - course of litigation, conduct during, 1977-78: 540
- Class actions, state court, factors in determining, 1978-79: 195
- Class actions for Rule 10b-5 violations, 1971-72: 293
- Competition for litigation, attorney fee awards as factor, 2012-13: 799, 2012-13: 823
- Contracts
  - Rule 10b-5
    - notice, enhanced, 1995-96: 140-142
- Corporate governance litigation, 2010-11: 759
- Corporation's liability for shareholder attorney's fees in section 16(b) action, 1969-70: 291-293
- Delaware, 2012-13: 799, 2012-13: 823
- Derivative actions, 1981-82: 345
- Federal courts, 2010-11: 759
- Going private, as expense of, 1977-78: 226

**ATTORNEYS' FEES—Cont'd**

- Handling first offering of company going public, 1970-71: 315
- Japanese restrictions, 2012-13: 453
- Recovery against director or officer, indemnification, 1967-68: 141
- Shareholders' suits
  - generally, 1969-70: 287-293
  - challenging corporate mergers, fees for disclosure settlements, 2015-16: 529-543
  - federal court, 2010-11: 759
  - fee as based on modification of settlement agreement, 1969-70: 375, 1969-70: 376
  - fee as motive for action, 1969-70: 371, 1969-70: 373

**ATTORNEYS GENERAL**

- Securities litigation reform, Rule 10b-5, public and private enforcement, 2009-10: 20-23

**ATTRIBUTION RULES**

- The Essential Roles of Agency Law, 2020-2021:605-608

**AT-WILL WITHDRAWAL**

- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:483

**AUCTIONS**

- See also Pricing; Valuation
- Dutch auction, repurchase tender offers, 2001-02: 167-168
- Fair price, auction value, 1990-91: 6
- Is There a First-Drafter Advantage in M&A?, 2020-2021:114, 2020-2021:115
- Management buyout auctions
  - generally, 2012-13: 763
  - auction markets, 1989-90: 50
  - bid-blocking devices, 1989-90: 50
  - event studies, 2012-13: 770
  - judicial preference, 1989-90: 49

**AUCTIONS—Cont'd**

- Private Securities Litigation Reform Act, auctions of lawsuits, 2002-03: 111
- Russia privatizations
  - cash auctions, 2001-02: 272
  - loans-for-shares and other rigged auctions, 2001-02: 228-232
- Securities and Exchange Commission regulation of auction trading, 1993-94: 102
- Securities Exchange Act of 1934, auction trading, 1993-94: 99

**AUDITORS AND AUDITING**

- Market Myopia's Climate Bubble, 2022-2023:771-773
- Repurposing the Corporation through Stakeholder Markets, 2022-2023:698

**AUDITS**

- See Accountants and Accounting; Financial Statements; Legal Audit

**AUSTRALIA**

- See Foreign Countries

**AUTHENTICATION OF CURRENCY**

- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

**AUTHORITY**

- See Agency
- Accountability-authority relationship, 2012-13: 409
  - geography of Revlon-Land, 2014-15: 91-162
- American International Group bailout, authority issues, 2010-11: 98
- Bank Holding Company Act, Federal Reserve authority, 2012-13: 934
- Banking regulation, states and Congressional authorities, 1997-98: 152-153
- Bylaws, director authority
  - generally, 1999-2000: 22

## INDEX

### **AUTHORITY—Cont'd**

- Bylaws, director authority—Cont'd limitations, 1999-2000: 19, 2012-13: 170
- Charitable contributions, corporate philanthropic authority, 1998-99: 151-152
- Corporate governance authority, shareholder delegations of, 1999-2000: 440
- Fiduciary duty-authority relationship, 2010-11: 50, 2012-13: 674
- Private equity funds, regulatory authority, 2012-13: 15
- Regulatory authority
  - private equity funds, 2012-13: 15
- Shareholder delegations of corporate governance authority, 1999-2000: 440
- Special litigation committees, 2010-11: 132
- Troubled Asset Relief Program authority for AIG bailout, 2010-11: 98
- United States Government contracts
  - apparent authority of governmental officer or agent, 1967-68: 2
  - implied authority, 1967-68: 2, 1967-68: 3

### **AUTOMATED CLAIMS**

#### **ADMINISTRATOR**

- Automating Securities Class Action Settlements, 2020-2021:176

### **AUTOMATIC STAY**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:900

### **AUTOMATION**

- Automating Securities Class Action Settlements, 2020-2021:153-207, 2020-2021:176-207

### **AUTONOMOUS BUSINESS**

#### **REALITY (ABR) TAXONOMY**

- Autonomous Corporate Personhood, 2022-2023:597-606

### **AUTONOMOUS CORPORATE**

#### **PERSONHOOD SPECTRUM**

- Autonomous Corporate Personhood, 2022-2023:632-643

### **AUTONOMOUS ENTITIES**

- Autonomous Corporate Personhood, 2022-2023:630

### **AVIATION**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **BACKDATING**

- See Stock options

### **BACKGROUND**

- Suing spacs, 2024-2025:613-619

### **BACKGROUND AND EXPECTATIONS**

- Green bonds, empty promises, 2024-2025:699-705

### **BACKLASH**

- The Giant Shadow of Corporate Gadflies, 2022-2023:165-172

### **BAD FAITH**

- See also Good Faith Duties
- Attorneys' fee awards, 1977-78: 532
- Burden of proof, directors, 2010-11: 793
- Care duty breaches caused by, 2012-13: 678
- Collective bargaining tactics, 1966-67: 176, 1966-67: 177
- Directors, burden of proof, 2010-11: 793
- Good faith failure compared, 2010-11: 478
- Punitive damages. See Punitive Damages
- Stock options, bad faith underevaluations, 1965-66: 114-116
- Wrongful discharge, bad faith as basis for liability, 1990-91: 418

### **BAILMENT**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:921

### **BAILMENT, LOAN, OR SALE**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in

**BAILMENT, LOAN, OR SALE****—Cont'd**

Cryptocurrency, 2023-2024:924-925

**BAILOUTS**

AIG. See American International Group Bailout

Chrysler. See Chrysler Bankruptcy

TARP. See Troubled Asset Relief Program

**BALANCING OF EQUITIES**

Clayton Act, section 7 violations, preliminary injunctions, 1973-74: 330-333, 1973-74: 378, 1973-74: 379

**BANGING THE CLOSE**

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**BANK HOLDING COMPANY ACT**

Generally, 1984-85: 473, 1985-86: 392, 1992-93: 11, 2012-13: 933 et seq.

1966 amendments, 2012-13: 955

Congressional intent, 2012-13: 957

credit card banks, 2012-13: 983

trust companies, 2012-13: 984

1970 amendments

control, definition of term, 2012-13: 962

legislative history, 2012-13: 964

scope of Act, 2012-13: 958

significant impacts determinations, 2012-13: 964

trust companies, 2012-13: 985

1987 amendments

Competitive Equality Banking Act, below

scope of BHCA, 2012-13: 935

Brokerage cash management accounts, 2012-13: 977

Closely-related activities, scope of Act, 2012-13: 943

Commerce and banking separation scope of Act, 2012-13: 943, 2012-13: 966

**BANK HOLDING COMPANY ACT****—Cont'd**

Competitive Equality Banking Act of 1987

generally, 2012-13: 967

Congressional intent, 2012-13: 970

policy considerations, 2012-13: 1000

Congressional intent

generally, 2012-13: 947

1966 amendment, 2012-13: 957

Competitive Equality Banking Act of 1987, 2012-13: 970

exemptions, 2012-13: 936

savings banks, 2012-13: 992

Control, definition of term, 2012-13: 962

Credit card banks

1966 amendments, 2012-13: 983

scope of Act, 2012-13: 981

Credit unions, 2012-13: 985

Definition of bank

generally, 2012-13: 935

gaming of definitional technicalities, 2012-13: 1003

Scope of Act, below

Demand deposits, 2012-13: 968

Dodd-Frank Act impacts

generally, 2012-13: 934, 2012-13: 945

policy considerations, 2012-13: 998, 2012-13: 1003

Douglas Amendment, 2012-13: 942

Evolution of Act

generally, 2012-13: 935, 2012-13: 937

shifting policy focus, 2012-13: 939

Exemptions

generally, 2012-13: 971 et seq.

Congressional intent, 2012-13: 936

policy considerations, 2012-13: 998

Scope of Act, below

Expansion of non-banking activities, 2012-13: 934

Federal Reserve authority, 2012-13: 934

Federal Reserve Regulations, 2012-13: 968



## INDEX

### **BANK HOLDING COMPANY ACT**

#### **—Cont'd**

- Federal Reserve role in enactment, 2012-13: 950
- Financial crisis of 2008-2009, 2012-13: 945
- Foreign banks, 2012-13: 971
- Garn-St Germain Depository Institutions Act, 2012-13: 974
- Gramm-Leach-Bliley Act impacts, 2012-13: 934, 2012-13: 944
- History of regulation, 2012-13: 937
- Industrial loan corporations, 2012-13: 972
- Integrated oversight policy, 2012-13: 1000
- Interest rate fluctuations impacting the Act, 2012-13: 965
- Interstate branching, 2012-13: 942
- Legislative history
  - generally, 2012-13: 956
  - 1970 amendments, 2012-13: 964
- Limited purpose trust companies
  - scope of Act, 2012-13: 984
- Non-banking activities expansion, 2012-13: 934
- NOW accounts, 2012-13: 968
- One-bank holding companies, 2012-13: 953, 2012-13: 960
- Policy considerations, 2012-13: 998
- Policy focus, shifting of, 2012-13: 939
- Registration requirements, 2012-13: 934
- Regulatory reform lessons, 2012-13: 998
- Riegle-Neal Act, 2012-13: 942
- Savings and loan crisis of 1980s, 2012-13: 942
- Savings banks
  - Congressional intent, 2012-13: 992
  - scope of Act, 2012-13: 989 et seq.
- Scope of Act
  - 1966 amendments, 2012-13: 955
  - 1970 amendments, 2012-13: 958
  - 1987 amendments, 2012-13: 935
  - brokerage cash management accounts, 2012-13: 977

### **BANK HOLDING COMPANY ACT**

#### **—Cont'd**

- Scope of Act—Cont'd
    - closely-related activities, 2012-13: 943
    - commerce and banking separation, 2012-13: 943, 2012-13: 966
    - credit card banks, 2012-13: 981
    - credit unions, 2012-13: 985
    - definition of bank, 2012-13: 935
    - evolution, 2012-13: 935, 2012-13: 937
    - exempt institutions, 2012-13: 971 et seq.
    - foreign banks, 2012-13: 971
    - gaming of definitional technicalities, 2012-13: 1003
    - Garn-St Germain Depository Institutions Act, 2012-13: 974
    - industrial loan corporations, 2012-13: 972
    - limited purpose trust companies, 2012-13: 984
    - one-bank holding companies, 2012-13: 953, 2012-13: 960
    - policy considerations, 2012-13: 998
    - savings associations, 2012-13: 989 et seq.
    - separation of banking and commerce, 2012-13: 943, 2012-13: 966
    - thrifts, 2012-13: 989 et seq.
    - trust companies, 2012-13: 984
  - Separation of banking and commerce, 2012-13: 943, 2012-13: 966
  - Shifting policy focus, 2012-13: 939
  - Significant impacts determinations, 2012-13: 964
  - Small-large bank competition, 2012-13: 955
  - Thrifts
    - scope of Act, 2012-13: 989 et seq.
  - Trust companies
    - 1966 amendments, 2012-13: 984
    - 1970 amendments, 2012-13: 985
- BANKRUPTCY**
- See also Reorganizations Under Bankruptcy Act

**BANKRUPTCY—Cont'd**

- Administrative Office statistics, 2005-06: 593
- Bankruptcy Act
  - forum shopping, 2000-01: 730-744
- Bankruptcy Act
  - chapter X reorganization, 1968-69: 145-146
  - section 7, contents, 1968-69: 144
  - section 10, contents, 1968-69: 144
  - section 14, contents, 1968-69: 146-148
  - section 17, contents, 1968-69: 146, 1968-69: 148, 1968-69: 149
  - section 44, appointment of trustee, 1968-69: 141
  - section 60(a)(6), protection against equitable liens, 1966-67: 240
  - protection of general creditors, 1966-67: 239
  - United States Criminal Code compared, 1968-69: 147
- Bankruptcy Act of 1898
  - secured party's rights to property, 1985-86: 277
- Bankruptcy Reform Act of 1978
  - administrative personnel, 1980-81: 204
  - appeals, 1980-81: 204
  - bankruptcy courts
    - judges, terms of office, 1980-81: 204
    - jurisdiction, 1980-81: 203
    - powers, legislative history, 1980-81: 228
  - burden/benefit linkage, 1992-93: 96-98
  - Chapter 11
    - generally, 1980-81: 220
    - history, 1994-95: 672 et seq.
    - movement for abolition, 1994-95: 668-670
    - proposed legislation, 1994-95: 668-670
  - Chapter 13
    - generally, 1980-81: 220
    - claims, 1980-81: 216
    - consumer bankruptcy, 1980-81: 229

**BANKRUPTCY—Cont'd**

- Bankruptcy Reform Act of 1978
  - Cont'd
    - discharge of debtor, 1980-81: 218
    - exemptions, 1980-81: 226
    - generally, 1980-81: 208
    - involuntary
      - criteria, 1980-81: 207
      - petition, 1980-81: 207
    - judicial personnel, 1980-81: 204
    - legislative history, 1980-81: 224
    - nonprofit corporations
      - eligibility, 1980-81: 208
    - order for relief, 1980-81: 207
    - preferences
      - generally, 1980-81: 213
      - legislative history, 1980-81: 231
    - preferential transfers
      - contemporaneous exchange for new value, 1985-86: 289
      - enabling loans, 1985-86: 287
      - nonpurchase money security interests, 1985-86: 285
      - purchase money security interests, 1985-86: 285
      - security interests, delayed perfection, 1985-86: 280
      - state prohibition, 1994-95: 688 et seq.
      - trustee, avoiding powers, 1985-86: 279
    - property of the estate
      - generally, 1980-81: 208
    - rehabilitation of debtor, 1980-81: 219
      - legislative history, 1980-81: 233
- secured creditors
  - automatic stay of bankruptcy, 1985-86: 276
  - priority over trustee's interest in collateral, 1985-86: 275
  - stay of actions, 1980-81: 214
- security interests
  - financing statement, delayed filing, 1985-86: 274
  - preferential transfers, 1985-86: 278
  - priority over lien creditor, 1985-86: 273

## INDEX

### **BANKRUPTCY—Cont'd**

- Bankruptcy Reform Act of 1978
  - Cont'd
  - stays
    - administrative freeze cases, 1992-93: 131-135
    - automatic distinguished from postdischarge, 1992-93: 92
    - consumer installment cases, 1992-93: 135-139
    - corporate debtors, refusals to deal, 1992-93: 98-103
    - corporate license cases, 1992-93: 126-128
    - costs of offensive stay uses, 1992-93: 140-145
    - government license cases, 1992-93: 118 et seq.
    - history, 1992-93: 92-95
    - individual debtors, refusal to deal, 1992-93: 110-115
    - license cases, 1992-93: 118 et seq.
    - necessity doctrine, 1992-93: 103 et seq.
    - refusals to deal, 1992-93: 98 et seq.
    - Section 525, 1992-93: 119 et seq.
    - student transcript cases, 1992-93: 128-131
    - transcript cases, 1992-93: 128-131
  - trustees
    - appointment, 1980-81: 205
    - avoiding powers, 1980-81: 212, 1985-86: 272; 1985-86: 276
    - judicial approval of actions, 1980-81: 202
    - notice required before acting, 1980-81: 202
    - security interests, conflict with creditors, 1985-86: 272
  - voluntary bankruptcy
    - eligible debtors, 1980-81: 206
    - joint petitions, 1980-81: 206
    - petition, 1980-81: 207

### **BANKRUPTCY—Cont'd**

- Bargaining dynamics, executive compensation when agency costs are low, 2008-09: 49-139
- Business filings, 2005-06: 593
- Business justifications for Section 363 sales, 2010-11: 233
- Capital providers, executive compensation when agency costs are low, 2008-09: 49-139
- Chapter 11 reorganization
  - controlling time spent in Chapter 11
    - large cases, 1993-94: 566
    - small cases, 1993-94: 563
  - future of Chapter 11, 1993-94: 570
  - how Chapter 11 slowed reorganization, 1993-94: 559
  - increase in time in Chapter 11, 1993-94: 553
  - time spent in reorganization, 1993-94: 543
  - why time in Chapter 11 matters, 1993-94: 546
- Chrysler. *See* Chrysler Bankruptcy
- Class consent issues
  - Chrysler bankruptcy, 2010-11: 237
- Collection procedures, public company bankruptcies in Delaware and New York, 2001-02: 359
- Corporate
  - corporate voting rights, 1994-95: 702-705
  - current bankruptcy theory, 1994-95: 720
  - federalization
    - Bankruptcy Act of 1898, 1994-95: 673-678
  - shareholders' derivative actions, 1994-95: 694 et seq.
  - state control
    - impediments, 1994-95: 741 et seq.
  - state regulation, 1994-95: 678-680
- Corporation as bankrupt
  - generally, 1968-69: 141
  - appointment of trustee, 1968-69: 141

**BANKRUPTCY—Cont'd**

- Corporation as bankrupt—Cont'd
  - attendance of witnesses, 1968-69: 144
  - compliance with court orders, 1968-69: 144
  - court examination of directors and officers, 1968-69: 144
  - creditors' committee, 1968-69: 141, 1968-69: 142
  - disqualifications as to officers and directors, 1968-69: 141-143
  - duties of officers and directors, 1968-69: 144
  - negligence liability of corporate directors and officers, 1968-69: 205
  - officers and directors as creditors, 1968-69: 141, 1968-69: 142
  - related discharge of officers and directors, 1968-69: 146-149
    - liabilities imposed by law, 1968-69: 146
    - voluntarily assumed obligations, 1968-69: 146
  - role of officers and directors in chapter X reorganizations, 1968-69: 145, 1968-69: 146
- Creditor control
  - generally, 1995-96: 341-361
  - Chrysler bankruptcy, 2010-11: 241
- Criminal sanctions, 1968-69: 149, 1968-69: 150
- Critical vendors, 2010-11: 260
- Discipline outside of Chapter 11, executive compensation when agency costs are low, 2008-09: 49-139
- Doctrine of necessity, 1991-92: 119
- Dun and Bradstreet statistics, 2005-06: 603-604
- Equitable liens, recognition, 1966-67: 239
- Europe. See European bankruptcy laws
- Executive compensation when agency costs are low, 2008-09: 49-139
- Federalism, public company bankruptcies in Delaware and New

**BANKRUPTCY—Cont'd**

- York, 2001-02: 383-385
- Form software, 2005-06: 615-619
- Forum shopping, 2000-01: 723-774
  - Bankruptcy Act, 2000-01: 730-744
  - motivations, 2000-01: 734-742
- comparison to Delaware incorporations, 2000-01: 748-752
- criticisms, 2000-01: 742-748
- criticisms of Delaware, 2000-01: 758-762
- domicile, 2000-01: 730-734
- efficiency benefits of reforming venue rules, 2000-01: 762-772
- motivations, 2000-01: 734-742
- normative implications, 2000-01: 752-772
- place of principal assets, 2000-01: 730-734
- prepackaged bankruptcies, 2000-01: 752-757
- principal place of business, 2000-01: 730-734
- publicly held companies, 2000-01: 730-734
- social desirability, 2000-01: 752-757
- General Orders in Bankruptcy, 1968-69: 150
- Insiders
  - generally, 1985-86: 33; 1985-86: 34
  - Chrysler bankruptcy, 2010-11: 236
- Lehman Brothers
  - generally, 2010-11: 126
  - repos activity, 2012-13: 26
- Market test
  - generally, 2010-11: 237
- Monitoring, executive compensation when agency costs are low, 2008-09: 49-139
- New York bankruptcy reorganization, 2001-02: 381-382
- Officers and directors, roles, 1975-76: 348-400
  - act of bankruptcy, participation in, 1975-76: 359-361
  - apparent authority, 1975-76: 359

## INDEX

### **BANKRUPTCY—Cont'd**

Officers and directors, roles, 1975-76: 348-400—Cont'd  
act of bankruptcy, participation in, 1975-76: 359-361—Cont'd  
own benefit, action taken for, 1975-76: 359  
sixth act of bankruptcy, 1975-76: 360  
creditors, duty to, 1975-76: 352  
duties of bankrupt, performance, 1975-76: 372  
examination  
duty to submit to, 1975-76: 374-382  
Fifth Amendment rights, 1975-76: 375  
immunity provisions, 1975-76: 375  
inapplicability of immunity provisions, 1975-76: 376  
purpose and nature, 1975-76: 374  
fiduciary duty to creditors, 1975-76: 371  
involuntary petition, 1975-76: 354-361  
assignment of claim, 1975-76: 357  
claimant, officer or director as, 1975-76: 355  
creditor, officer or director as, 1975-76: 355, 1975-76: 361  
estoppels, 1975-76: 357  
joinder in proceedings, 1975-76: 356  
obligations contractually assumed, 1975-76: 391  
participation in proceedings, 1975-76: 356  
personal discharge of bankrupt officer or director, 1975-76: 392  
capacity to remain in office after, 1975-76: 399  
effect, 1975-76: 394  
executives, persons considered to be, 1975-76: 393

### **BANKRUPTCY—Cont'd**

Officers and directors, roles, 1975-76: 348-400—Cont'd  
release of books and documents, 1975-76: 383  
court order compelling release, 1975-76: 384  
refusal to release, 1975-76: 383  
resolution, 1975-76: 352  
salary claims, priorities, 1975-76: 395-398  
management services claims, 1975-76: 397  
schedules, duty to file, 1975-76: 384  
resignation to evade duty, 1975-76: 388  
secondary liability, release from, 1975-76: 389  
debts, actions for, 1975-76: 391  
judgment, effect of obtaining, 1975-76: 391  
negligence or wrongful conduct, 1975-76: 391  
statutorily imposed obligations, 1975-76: 390  
voluntarily assumed obligations, 1975-76: 390  
self-incrimination  
examination, 1975-76: 375  
schedules and statements of affairs, 1975-76: 385  
statement of affairs, 1975-76: 384  
resignation to evade duty, 1975-76: 388  
statutorily imposed obligations, 1975-76: 391  
subordination of officers' and directors' claims, 1975-76: 398  
trustee  
actively seeking election of, 1975-76: 364  
choice and qualifications, 1975-76: 363  
duty to aid trustee, 1975-76: 388  
election of, 1975-76: 362  
participation in voting for, 1975-76: 362-364

**BANKRUPTCY—Cont'd**

- Officers and directors, roles, 1975-76: 348-400—Cont'd
  - trustee—Cont'd
    - qualification of officer or director to be, 1975-76: 365
    - adverse interests, 1975-76: 365
    - mismanagement, participation in, 1975-76: 366
  - voluntary petition
    - execution, 1975-76: 353
    - filing, 1975-76: 350-353
    - responsibility for, 1975-76: 353
- Officers and directors as bankrupts
  - generally, 1968-69: 141
  - discharge as to criminal offenses, 1968-69: 147
  - discharge as to liabilities arising out of derelictions in corporate office, 1968-69: 147
  - executive, defined, 1968-69: 147, 1968-69: 148
  - limitations on discharge, 1968-69: 146, 1968-69: 147
  - making or publishing false statements in writing, 1968-69: 147, 1968-69: 148
  - nondischargeable debts, 1968-69: 148, 1968-69: 149
- Parent and subsidiary liabilities, 1996-97: 1006
- Person, Bankruptcy Act definition, 1968-69: 150
- Preferential transfers
  - creditor's control over debtor, 1985-86: 33-36
- Priority disruptions, Chrysler bankruptcy, 2010-11: 225
- Public company bankruptcies in Delaware and New York, 2001-02: 345-398
  - background rate, calculation of, 2001-02: 357-358
  - collection procedures, 2001-02: 359
  - companies studied, 2001-02: 353-354

**BANKRUPTCY—Cont'd**

- Public company bankruptcies in Delaware and New York, 2001-02: 345-398—Cont'd
  - comparability, conditions of, 2001-02: 355-356
  - data sources, 2001-02: 359
  - Delaware bankruptcy reorganization, 2001-02: 371-381
  - Delaware incorporation, 2001-02: 383-385
  - federalism as false issue, 2001-02: 383-384
  - findings, 2001-02: 360-371
  - methodology of study, 2001-02: 353-359
  - New York bankruptcy reorganization, 2001-02: 381-383
  - plausibility of market failure from lack of information, 2001-02: 384-385
  - prepackaged cases, refiling rates by court, 2001-02: 367-371
  - refiling rate, calculation of, 2001-02: 354-355
  - refiling rate over time, 2001-02: 360
  - refiling rates by court, 2001-02: 363-371
  - refiling rates by time elapsed from emergence, 2001-02: 361-363
- Race to the bottom, public company bankruptcies in Delaware and New York, 2001-02: 345-398
- Reorganization, sales as sub rosa plans of, 2010-11: 235
- Section 1129 protections
  - generally, 2010-11: 233
  - reconciling Section 363 sales, 2010-11: 234
- Section 363 sales
  - generally, 2010-11: 233
  - business justifications, 2010-11: 233
  - business purpose justification, 2010-11: 236
- Chrysler bankruptcy, 2010-11: 229
  - reconciling Section 1129 protections, 2010-11: 234

## INDEX

### **BANKRUPTCY—Cont'd**

- Seller's, buyer's action for breach of contract, 1969-70: 253, 1969-70: 254
- Shareholders' derivative suits, 1994-95: 694 et seq.
- Small Business Administration statistics, 2005-06: 605-607
- Special purpose vehicles, bankruptcy remoteness, 2011-12: 638
- Statistics, 2005-06: 593
- Stays, Bankruptcy Reform Act of 1978, 1992-93: 89 et seq.
- Successor corporations
  - environmental liabilities, 1988-89: 507
  - products liability, 1988-89: 499
- Tolling of statute of limitations, as basis, 1978-79: 432
- Transfer
  - bona fide purchaser test, 1966-67: 240
  - lien creditor test, 1966-67: 240
- Turnover of CEOs, executive compensation when agency costs are low, 2008-09: 49-139
- Valuation hearing, Chrysler bankruptcy, 2010-11: 239
- Voluntary petitions
  - benefits to creditor, 1993-94: 231
  - benefits to debtor, 1993-94: 231
  - benefits to shareholders, 1993-94: 231
  - deals between secured and unsecured creditors
    - automatic stay and special collection rights, 1993-94: 235
    - deviations from absolute priority, 1993-94: 236
  - monitoring creditors, 1993-94: 241
  - secured creditors, 1993-94: 239
- Voluntary petitions as enforcement mechanism
  - criticisms
    - debtor dishonesty, 1993-94: 244
    - deviation from priority not mandatory, 1993-94: 246
    - effect on private corporations, 1993-94: 245

### **BANKRUPTCY—Cont'd**

- Voluntary petitions as enforcement mechanism—Cont'd
  - criticisms—Cont'd
    - overstatement of success, 1993-94: 244
    - quantification of deviation, 1993-94: 244

### **BANKS AND BANKING**

- See also Financial Regulation; Creditors
- Accounting treatment of interbank loans, 2012-13: 43
- Adverse information concerning stock issuer, effect of possession, 1977-78: 89
- Slade v. Shearson, Hammill & Co., 1977-78: 89
- Automatic investment services
  - generally, 1977-78: 52
  - brokers, competition with, 1977-78: 53
- Glass-Steagall Act, 1977-78: 53
- Investment Company Institute v. Camp, 1977-78: 54
- nature of, 1977-78: 53
- NYSE v. Smith, 1977-78: 54
- Bank charters, 1997-98: 129-132
- Bank holding companies
  - disclosure requirements, 1977-78: 80
    - investment portfolios, 1977-78: 84
    - loans, 1977-78: 83
    - REITs, 1977-78: 81
  - nature of, 1977-78: 80
  - registration requirements, 1977-78: 80
    - securities issued by, 1977-78: 49
    - state regulation, 1984-85: 473
- Bank Holding Company Act
- Bank reporting statute
  - comprehensive reporting schemes, 1991-92: 416
  - currency transaction report, form, 1991-92: 429
  - currency transaction reporting instructions, 1991-92: 431

**BANKS AND BANKING—Cont'd**

- Basel risk restraints, 2011-12: 625
- Brokerage cash management
  - accounts, Bank Holding Company Act, 2012-13: 977
- Bubbles impacting banking system, 2012-13: 52
- Capital requirements
  - Dodd-Frank Act, 2011-12: 780
- Chartering fees, 1997-98: 145-154
- Civil liabilities of lender directors, 2011-12: 478
- Clayton Act
  - mergers between competing firms
  - potential competition doctrine, 1977-78: 371
- Clearing agencies. See Clearing Agencies
- Collateral liability under state law, 1993-94: 24
- Commerce and banking separation, Bank Holding Company Act, 2012-13: 943, 2012-13: 966
- Commercial and investment banking functions, separation
  - American ideology, 1992-93: 25 et seq.
  - bureaucracy's role, 1992-93: 42
  - costs, 1992-93: 46 et seq.
  - evaluation, 1992-93: 46 et seq.
  - interest groups, role, 1992-93: 38-41
  - national banks
    - chartering nonbank securities affiliates, 1985-86: 390
    - Glass-Steagall Act, 1985-86: 391
    - liberty bonds, distribution, 1985-86: 390
    - McFadden Act, 1985-86: 391
  - Pecora hearings, 1992-93: 43
  - problems, 1992-93: 47 et seq.
  - state-chartered banks, 1985-86: 389
  - trust companies, 1985-86: 389
- Commercial banks
  - Glass-Steagall Act, 1985-86: 402
- Competing authorities, 1997-98: 129-131

**BANKS AND BANKING—Cont'd**

- Competitive Equality Banking Act of 1987
  - generally, 2012-13: 967
  - Congressional intent, 2012-13: 970
- Confidential information
  - proposed limitations on use, 1980-81: 427
  - restrictions on use, transmittal, 1977-78: 88
  - unauthorized access, prevention, 1980-81: 428
  - use in financing takeover of customer, 1980-81: 418
- Congressional authority
  - cede to states, 1997-98: 152-153
- Consumer regulation, 1997-98: 144-145
- Control of public corporations, limitations, 1992-93: 3 et seq.
- Corporate Crime and Punishment: An Empirical Study, 2022-2023: 525
- Credit card banks, Bank Holding Company Act, 2012-13: 981
- Credit default swaps use to hedge loans, 2012-13: 21
- Credit market financing, reliance of banks on, 2012-13: 36
- Credit unions, Bank Holding Company Act, 2012-13: 985
- Demand deposits, Bank Holding Company Act, 2012-13: 968
- Deposit insurance, 1997-98: 142-143
- Deregulation
  - ideological bases, 1997-98: 154-160
  - majoritarian values, 1997-98: 154-160
  - public policy arguments, 1997-98: 154-160
- Devolution, 1997-98: 145-154
- Directors, lender acting as, civil liabilities, 2011-12: 478
- Disclosure requirements
  - confidential information, effect of obtaining, 1977-78: 88
  - enforcement, 1977-78: 92
  - differences between agencies, 1977-78: 94



## INDEX

### **BANKS AND BANKING—Cont'd**

- Disclosure requirements—Cont'd
  - enforcement, 1977-78: 92—Cont'd
    - insider information, 1977-78: 88
    - intra-agency conflicts, 1977-78: 97
    - value judgments, 1977-78: 94
  - institutional investment management, disclosure, reporting requirements, 1977-78: 75
  - real estate notes, sale of, 1977-78: 77
  - registration and reporting requirements, 1977-78: 85
  - regulatory agencies' exercise of powers, 1977-78: 93
  - research, payments for, 1977-78: 78
  - secondary mortgage market transactions, 1977-78: 77
- Dividend reinvestment plans, 1977-78: 50
  - mechanism of, 1977-78: 50
- Dodd-Frank Act
  - capital requirements, 2011-12: 780
  - executive compensation, 2011-12: 781
  - impacts on Bank Holding Company Act, 2012-13: 934, 2012-13: 945
- Douglas Amendment, Bank Holding Company Act, 2012-13: 942
- Dual banking system, 1997-98: 130-131
  - evolution, 1985-86: 393
  - National Bank Act of 1864, 1985-86: 386
  - parochial economic interests, 1985-86: 382
  - state-chartered banks, 1985-86: 385
  - United States bank, 1985-86: 383-385
- Excessive credit as risk to economy, 2012-13: 5
- Executive compensation, Dodd-Frank Act, 2011-12: 781
- Exercise of employee stock option plan, financing, 1965-66: 120

### **BANKS AND BANKING—Cont'd**

- Expansion of non-banking activities, Bank Holding Company Act, 2012-13: 934
- Federal Deposit Insurance Company, 1997-98: 132-136
- Federal preemption, 1997-98: 152-153
- Federal Reserve, 1997-98: 132-136
- Federal securities laws, 1977-78: 46
  - automatic investment services, 1977-78: 52
  - clearing agency regulations, 1977-78: 68
  - disclosure requirements, 1977-78: 79
  - dividend reinvestment plans, 1977-78: 50
    - exemptions, requirements, 1977-78: 51
  - exemptions from, 1977-78: 46
  - individual portfolio management services, 1977-78: 57
  - municipal security transactions regulations, 1977-78: 59
  - securities acts amendments of 1975, 1977-78: 58
  - securities-related services, offering to depositors, 1977-78: 49
  - transfer agents, 1977-78: 73
- Federal securities regulations
  - crime detection requirements, 1977-78: 74
- Fiduciary duties
  - confidential information, nondisclosure, 1980-81: 422
- Financial services
  - commercial paper, 1988-89: 5
  - consumer banking proposals, voter support, 1988-89: 8
  - expansion of nontraditional services, 1988-89: 6
    - benefits to bank, 1988-89: 6
    - benefits to consumer, 1988-89: 8
  - foreign competition, 1988-89: 4
  - Glass-Steagall constraints, 1988-89: 4
  - nontraditional banking services, 1988-89: 4-8

**BANKS AND BANKING—Cont'd**

- Financial services—Cont'd
  - outmoded regulation, 1988-89: 4
  - packaged services, 1988-89: 5
  - retail services, 1988-89: 6
  - risk of bank failure, 1988-89: 7
  - securities services, 1988-89: 5-7
  - underwriting, 1988-89: 6
  - unregulated competition, 1988-89: 4-6
- Foreign banks, Bank Holding Company Act, 2012-13: 971
- Fractional-reserve banking system, 2012-13: 28
- Fragmentation, 1992-93: 33-38
- Garn-St. Germain Depository Institutions Act, 1997-98: 133-136, 2012-13: 974
- Glass-Steagall Act, 1977-78: 53, 1997-98: 132-138
  - effects, 1988-89: 4
- Investment Company Institute v. Camp, 1977-78: 55
  - purpose, 1977-78: 31, 1977-78: 41, 1977-78: 53, 1992-93: 10
  - securities transactions violating, 1977-78: 55
- Gramm-Leach-Bliley Act impacts on Bank Holding Company Act, 2012-13: 934, 2012-13: 944
- Historical cost vs mark-to-market valuation, regulators' viewpoint, 2011-12: 583
- Inconsistent duties, effect of accepting, 1977-78: 90
- Individual portfolio management services, 1977-78: 57
  - individual attention to each account, effect, 1977-78: 58
  - nature of services rendered, 1977-78: 57
- Industrial loan corporations, 2012-13: 972
- Interbank loans
  - accounting treatment, 2012-13: 43
  - bubbles impacting, 2012-13: 52
- Interest rate fluctuations impacting the Bank Holding Company Act, 2012-13: 965

**BANKS AND BANKING—Cont'd**

- Interstate banking
  - automatic teller machines, 1984-85: 474
  - Bank Holding Company Act
  - branches, interstate, 1984-85: 479
  - charters, 1984-85: 471
  - de facto, 1985-86: 404
  - electronic funds transfer, 1984-85: 471
  - failed banks, acquisitions, 1988-89: 7
  - geographic restrictions, 1984-85: 478
  - legalization, promotion, 1985-86: 405
  - legislation
    - federal law, 1984-85: 484
    - state law, 1984-85: 483
  - limitations, 1984-85: 473
  - McFadden Act, 1985-86: 392
  - multistate bank holding companies, 1984-85: 479
  - nonbank subsidiaries, 1984-85: 475
  - regulatory competition, 1984-85: 472
  - welfare considerations, 1984-85: 476
- Interstate branching, 2012-13: 942
- Investment Advisors Act, exemption, 1985-86: 400
- Investment bankers self-regulation, FINRA enforcement, 2015-16: 731-808
- Investment management services
  - see also Investment Management disclosure, limitations upon, 1977-78: 91
  - insider information, 1977-78: 91
- Markets and banks
  - Coasean analysis, 2011-12: 630
  - complementary roles, 2011-12: 628
  - interaction, 2011-12: 619
- Mark-to-market vs historical valuation, regulators' viewpoint, 2011-12: 583

## INDEX

### **BANKS AND BANKING—Cont'd**

- McCarran-Ferguson Act, effect of, 1997-98: 135-138
- Mergers, applicability of antitrust laws
  - antimerger provisions of Clayton Act, applicability, 1965-66: 326
  - Bank Merger Act, 1965-66: 326
  - commercial banks, uniqueness of services, 1965-66: 327
  - Sherman Act, section 1
    - railroad merger cases, compared, 1965-66: 328
    - significant competition, elimination as violation, 1965-66: 328
- Money laundering preventions
  - anti-smurfing law, 1991-92: 393
  - Currency and Foreign Transactions Reporting Act of 1970, 1991-92: 381
- Money multiplier theory, 2012-13: 6, 2012-13: 28
- National banks, 1997-98: 135-138
- Non-banking activities expansion, Bank Holding Company Act, 2012-13: 934
- NOW accounts, 2012-13: 968
- One-bank holding companies, Bank Holding Company Act, 2012-13: 953, 2012-13: 960
- Powers, 1997-98: 132-136
- Prompt corrective action regulatory regime, historical cost vs mark-to-market valuation, 2011-12: 570, 2011-12: 584
- Quantity theory of money, 2012-13: 6
- Regulation by hypothetical, 2015-16: 349-430
- Repo activities, 2012-13: 25
- Reserve requirements, 2012-13: 28
- Riegle-Neal Act, 2012-13: 942
- Securities activities
  - examples, 1985-86: 402-404
- Securities violation
  - collateral liability under state law
  - routine professional service, 1993-94: 56

### **BANKS AND BANKING—Cont'd**

- Separation of banking and commerce
    - Bank Holding Company Act, 2012-13: 943, 2012-13: 966
  - Shadow Banking System
  - Shareholders
    - financial institutions as controlling shareholder, 1992-93: 8
  - Small-large bank competition, 2012-13: 955
  - State regulation, 1997-98: 132-152, 2015-16: 349-430
  - Statutes and corporate regulation, 1975-76: 81
  - Stock ownership, prohibitions, 1992-93: 9-11
  - Takeover loans
    - generally, 1980-81: 417
    - analysis, 1980-81: 423
    - confidential information
      - restricted use proposed, 1980-81: 427
      - use of confidential information, 1980-81: 422
    - Washington Steel Corp. v. TW Corp., 1980-81: 417
  - Trust companies, Bank Holding Company Act, 2012-13: 984
  - Valuation
    - historical cost vs mark-to-market, regulators' viewpoint, 2011-12: 583
  - Venture debt, bank vs non-bank sources, 2011-12: 466, 2011-12: 474
- ### **BARGAINING**
- Collective. See Labor Unions
  - Executive compensation
    - bargaining dynamics, executive compensation when agency costs are low, 2008-09: 49-139
    - bargaining power theory, 2005-06: 348-368
  - Executive compensation, bargaining power theory, 2005-06: 348-368
  - Fair price, bilateral arms-length bargaining value, 1990-91: 6

**BARGAINING—Cont'd**

- Fiduciary duties, bargaining away, 1991-92: 27
- Freeze-out mergers, bargaining process, 1980-81: 483
- Joint ventures, efficiency bargaining, 1988-89: 407
- Minority shareholders, close corporations, constructing hypothetical investment bargains, 2000-01: 251-260
- Orders, bargaining. See National Labor Relations Board
- Rivalrous competition, information and bargaining, 1981-82: 564-572
- Shareholders
  - relative bargaining power, 2002-03: 318-320
  - shareholders, bargaining among, 1992-93: 485 et seq.
- Shareholders, favoritism, relative bargaining power, 2002-03: 318-320
- Two-step mergers, bargaining process, 1980-81: 483

**BASEL COMMITTEE REQUIREMENTS**

- Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457
- Leverage control proposals, 2012-13: 10
- Shadow banking system applications, 2012-13: 81

**BEAR STEARNS BANKRUPTCY**

- Systemic risks, 2011-12: 649

**BECKERIAN MODEL OF CRIMINAL ENFORCEMENT**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:528

**BEHAVIORAL BIAS**

- Enhanced Scrutiny on the Buy-Side, 2019-2020:551

**BEHAVIORAL CONTRACT THEORY**

- Lessons from SPACs, 2024-2025:888-915

**BEHAVIORAL ECONOMICS AND FINANCE**

- Mechanisms of market efficiency. See Mechanisms of Market Efficiency (MOME)
- Securities and Exchange Commission. See Securities and Exchange Commission

**BENEFICIAL OWNERSHIP PROBLEM**

- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:14-20

**BENEFIT CORPORATION STATUTES**

- The Corrosion Critique of Benefit Corporations, 2022-2023:185-239, 2022-2023:196-199

**BERKSHIRE HATHAWAY**

- Charitable contributions, 2007-08: 398-404
- Management model, 2017-18: 263-307
- Managing investor relations, 2012-13: 630, 2012-13: 643

**BERLE, ADOLF**

- See also Shareholder Primacy; Theory of the Firm
- Citizens United as Bad Corporate Law, 2019-2020:733
- Corporate governance movement, origins, 2010-11: 855 et seq.
- Race to the bottom, and Berle-Means theory, 2012-13: 1010
- Separation of ownership from control through short-term investment intermediaries, 2011-12: 745 et seq.
- Short-term investment intermediaries impacting Berle-Means theory, 2011-12: 749

**“BERLE AND MEANS” CORPORATION**

- Citizens United as Bad Corporate Law, 2019-2020:733

## INDEX

### **BERLE-DODD EXCHANGE**

The Corrosion Critique of Benefit Corporations, 2022-2023:191

### **BESPEAKS CAUTION DOCTRINE**

Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

### **BEST PRACTICES**

Supermajority voting, 2020-2021:337, 2020-2021:338

### **BETTER ALIGNMENT PROJECT**

Repurposing the Corporation through Stakeholder Markets, 2022-2023:667

### **“BETTER SORT”, RIGHTS OF**

What Was the “Dartmouth College” Case Really About, 2022-2023:319-321

### **BHP BILLITON**

Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

### **BIAS**

See Discrimination  
Behavioral economics. See Securities and Exchange Commission  
Enhanced Scrutiny on the Buy-Side, 2019-2020:551  
Hindsight bias. See Mechanisms of Market Efficiency (MOME)  
Independent directors, selection bias, 2011-12: 310  
Legal mandates and corporate interests, 2018-19: 1  
Mutual funds, management vs shareholder biases, 2010-11: 924  
Securities, bias in analysis, 2007-08: 35-40  
Stock options, cognitive biases, 2007-08: 843  
Structural. See Structural Bias  
Women and M&A, 2023-2024:108

### **BIASES FACED WOMEN AND MINORITIES**

Startup Biases, 2023-2024:815

### **BIDDER OVERPAYMENT PHENOMENON**

Enhanced Scrutiny on the Buy-Side, 2019-2020:551

### **BIDS**

Advertising for by United States, as prerequisite to contract, 1967-68: 4

### **BIGGER PICTURE: COMPARE SPAC MERGER LITIGATION**

Suing spacs, 2024-2025:649-655

### **BILATERAL COMPETITION**

Corporate Long Arms, 2019-2020:599

### **BILATERAL INVESTMENT TREATIES (BITS)**

The Grip of Nationalism on Corporate Law, 2020-2021:682, 2020-2021:741, 2020-2021:743

### **BILLS AND NOTES**

Bylaw provisions as to, 1976-77: 62  
Check as conditional payment, 1969-70: 251  
Convertible subordinated redeemable notes, 1976-77: 180

### **BIOHUB**

Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

### **BITCOIN**

Fintech and the Innovation Trilemma, 2019-2020:1 et seq.  
Traceable Shares and Corporate Law, 2019-2020:133 et seq.

### **BLACK LIVES MATTER MOVEMENT**

Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:12

**BLACKROCK**

Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457

**BLASIUS STANDARD**

Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:11

**BLOCKCHAIN TECHNOLOGY**

Cryptocurrency. See Cryptocurrency  
The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

Traceable Shares and Corporate Law, 2019-2020:133 et seq.

Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:14-20

**BLUE SKY LAWS**

See Securities Laws

The Grip of Nationalism on Corporate Law, 2020-2021:720, 2020-2021:721

**BLUNTNESS**

Corporate Long Arms, 2019-2020:599

**BOARD COMPOSITION**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:786-789

**BOARD DECLASSIFICATION**

From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:58, 2020-2021:59

**BOARD EVALUATION**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:792, 793

**BOARD NEUTRALITY PROVISION**

The Grip of Nationalism on Corporate Law, 2020-2021:694

**BOARD OF DIRECTORS**

Corporations. See Corporate Governance

**BOARDS AND C-SUITE**

Women and M&A, 2023-2024:60-72

**BOARD STRUCTURE**

Green Pills Making Corporate Climate Commitments Credible, 2023-2024:716

**BOGUS HEDGE FUNDS**

Hedge funds, enforcement perspective, 2009-10: 957-959

**BOILERPLATE RISK-FACTORS**

Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

**BONDS AND BONDING**

Agent or salesman as applicant for registration under blue sky laws, 1967-68: 340

Broker-dealer applicants for registration under blue sky laws, 1967-68: 337, 1967-68: 338

Fidelity, New York Stock Exchange membership requirement, 1966-67: 112, 1966-67: 113

Injunction actions, 1973-74: 366

Posting as security for costs in shareholder action, 1969-70: 374

Preliminary injunction under section 7 of Clayton Act, as prerequisite, 1973-74: 367

Reverse cross-listings, bonding and the race to list in emerging markets, 2015-16: 703-729

## INDEX

### **BONDS AND BONDING—Cont'd**

Shareholder litigation, bond requirements, 1969-70: 372

### **BONDS AND DEBENTURES**

See also Creditors

Advantages and disadvantages, generally, 1978-79: 308-310

Change of control covenants

advent of bondholder protection, 1993-94: 617-620

agency cost of debt, 1993-94: 584-589

agency cost of equity, 1993-94: 590-593

analysis of use, 1993-94: 612

bondholder protection, 1993-94: 583

decline of management intrusion, 1993-94: 620-623

dual trigger covenants, 1993-94: 601-604

efficiency, 1993-94: 582

event-risk rating service, 1993-94: 623-624

falling hostile takeover activity, 1993-94: 624-626

hostile control change covenant, 1993-94: 598

management entrenchment, 1993-94: 589

pure rating decline covenants, 1993-94: 604-606

remedies, 1993-94: 606-612

shifts in terms, 1993-94: 615

terms, 1993-94: 596

time trend data, 1993-94: 615-617

use for pursuit of management interests, 1993-94: 612-615

Corporate voting rights

reasons voting rights go to equity holders rather than bondholders, 1995-96: 33-37

Coupon, notification to holders of impending redemption, 1969-70: 268

Credit rating agencies, 2000-01: 560-651

see also Credit Ratings Agencies development, 2000-01: 576-588

### **BONDS AND DEBENTURES**

#### **—Cont'd**

Credit rating agencies, 2000-01: 560-651—Cont'd

disclosure requirements, 2011-12: 681 et seq.

history, 2000-01: 576-588

modern, 2000-01: 588-594

NRSROs, 2000-01: 630-644

recommendations

credit spreads vs. credit ratings, 2000-01: 644-647

market risk ratings, 2000-01: 647-649

recent litigation, 2000-01: 649-651

regulatory licenses, 2000-01: 622-626

regulatory license view, 2000-01: 621-644

creation of NRSROs, 2000-01: 630-644

1930s regulation, 2000-01: 626-630

post-1973 regulation, 2000-01: 630-644

reputational capital view, 2000-01: 567-576

arbitrage vehicles, 2000-01: 612-614

asset-backed securities, 2000-01: 604-608

credit derivatives, 2000-01: 616-621

credit options, 2000-01: 619-620

credit spread estimation, 2000-01: 595-604

credit swaps, 2000-01: 617-619

derivative product companies, 2000-01: 608-610

financial guarantees, 2000-01: 610-612

problems, 2000-01: 594-621

ratings-driven transactions, 2000-01: 604-616

value, 2000-01: 560-567

Director-creditor relationships

see also Directors

**BONDS AND DEBENTURES****—Cont'd**

- Director-creditor relationships
  - Cont'd
  - Beyond the Board of Directors, 2012-13: 367 et seq.
- Event risk covenants, 2012-13: 748
- High yield bonds, 2012-13: 13
- Issuance, 1978-79: 309
- Junk bonds. See Junk Bonds
- Merger, as consideration for, 1967-68: 174
- Reputational capital, 2000-01: 567-576
- Takeover bids
  - bondholder protection
  - managerial interests, 1993-94: 593-596
- Takeover-related losses
  - change of control covenants, 1993-94: 580
  - protection from, 1993-94: 579
- Tax ramifications, 1978-79: 309, 1978-79: 310
- Venture debt
  - generally, 2011-12: 449 et seq.
  - see also Venture Capital

**BONUSES**

- See also Executives
- American rule, consideration as
  - requisite for payment, 1965-66: 347-350
- consultant, employee as, 1965-66: 349
- implied agreement for extra
  - compensation, 1965-66: 347
- legal detriment, 1965-66: 348
- noncompetition agreement with
  - employee, 1965-66: 349
- theoretical versus actual
  - consideration, 1965-66: 347
- third-party beneficiary theory, 1965-66: 348
- unusual services, 1965-66: 347
- Bethlehem Steel, 2010-11: 355
- Carnegie Steel, 2010-11: 341
- Close corporations, taxation, 2010-11: 364

**BONUSES—Cont'd**

- Company interest as requisite element to justify payment, 1969-70: 338-340
- Consideration for payment
  - effect of inadequacy, 1965-66: 345, 1965-66: 346
  - past services as consideration, 1965-66: 346
- Development of bonus plans, 2010-11: 345
- Distribution to employees, injunction to prevent, 1969-70: 338-340
- Dividends, illegal, bonuses challenged as, 2010-11: 363
- English rule, benefit to corporation
  - disproportionate payments, 1965-66: 352
  - purpose of payment as factor in determination as to benefit, 1965-66: 352
  - remoteness of benefit, 1965-66: 351, 1965-66: 352
  - severance pay, as, 1965-66: 352
  - test for determining existence of benefit, 1965-66: 351
- Financial service industry, 2012-13: 60
- General Motors bonus plan, 2010-11: 379
- History of bonus plans, 2010-11: 345
- Internal Revenue Code provisions, effect, 1965-66: 356, 1965-66: 357
- Legitimate business purpose test, as alternative to consideration requirement
  - generally, 1965-66: 353, 1965-66: 361
  - active employees as recipients of payment
    - amount of payment in discretion of corporate officer, 1965-66: 357
    - total compensation package, bonus as part, 1965-66: 353, 1965-66: 354
  - English benefit rule, compared, 1965-66: 357, 1965-66: 358
  - retired employees, 1965-66: 358



## INDEX

### **BONUSES—Cont'd**

- National City Bank bonus plan, 2010-11: 359
- P. Lorillard & Co., 2010-11: 362
- Purpose of payment, 1965-66: 349
- Shareholders' interests as factor in considering legitimacy of payment, 1965-66: 350
- Ultra vires act, payment as, 1965-66: 346

### **BOOK REVIEWS**

- Antitrust primer, 1965-66: 195-199
- Corporate income, double taxation, by Charles E. McLure, 1981-82: 348-360
- Economic structure of corporate law, by Frank H. Easterbrook & Daniel R. Fischel, 1993-94: 67
- Handbook of antitrust law, by Lawrence Sullivan, 1979-80: 131
- Squeeze-outs of minority shareholders, by F. Hodge O'Neal, 1976-77: 521
- Where the law ends: the social control of corporate behavior, by Christopher D. Stone, 1977-78: 273

### **BOOKS AND RECORDS**

- See also Inspections of Books and Records
- Bylaw provisions, 1976-77: 61
- Close corporations, admissibility in criminal proceedings against shareholders or officers, 1966-67: 267
- Corporate record-keeping requirements, 1977-78: 279
- Inspection, see Inspection of Books and Records
- Nonwritten form, data retrieval, 1967-68: 167
- Statutory provisions, evidentiary value in litigation, 1967-68: 166, 1967-68: 167
- Voting lists, inspection, 1967-68: 167, 1967-68: 168

### **BORAK**

- Securities litigation reform, Rule 10b-5, public and private

### **BORAK—Cont'd**

- enforcement, 2009-10: 13-20

### **BOTTOM LINE PERFORMANCE**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

### **BOULWAREISM**

- See Labor Unions

### **BOUNTY ENFORCEMENT**

- See Securities

### **BOYCOTTS**

- See Antitrust Laws

### **BP DEEPWATER HORIZON CASE**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

### **BRANDING JUSTIFICATION**

- The Corrosion Critique of Benefit Corporations, 2022-2023:219, 2022-2023:221, 2022-2023:234

### **BRAZIL**

- The Grip of Nationalism on Corporate Law, 2020-2021:711-713

### **BREACH OF CONTRACT**

- See Contracts; Sales; Uniform Commercial Code

### **BREADTH**

- Big Three Power and Why It Matters, 2023-2024:285
- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:168

### **BREAKTHROUGH RULE**

- The Grip of Nationalism on Corporate Law, 2020-2021:695, 2020-2021:707, 2020-2021:745

### **BREAK-UP FEES**

- Is There a First-Drafter Advantage in M&A?, 2020-2021:106-111

### **BRIBERY**

- See Foreign Commercial Bribery

**BROADCOM-QUALCOMM  
TRANSACTION**

Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

**BROKER DEALERS**

Bid-ask spread, 1988-89: 375  
 Blue sky law registration requirements, 1967-68: 336-338  
 Bubbles and compensation incentives of money managers, 2012-13: 8, 2012-13: 54  
 Cash management accounts, Bank Holding Company Act, 2012-13: 977  
 Chinese wall against use of inside information  
   access to files, restriction, 1990-91: 471  
   acquisitions and risk arbitrage trading, 1990-91: 464  
   antifraud exemption in tender offer context, 1990-91: 458  
   breakdowns in procedures, 1990-91: 464  
   burden of proof under Insider Trading Act, 1990-91: 466  
   defensive use, 1990-91: 448  
   disclose or abstain policy, 1990-91: 453  
   education of employees to obligations, 1990-91: 472  
   employee securities transactions, 1990-91: 471  
   expansion into new business lines, effect, 1990-91: 458  
   implementing rule-making, 1990-91: 468  
   Insider Trader Sanctions Act of 1984, 1990-91: 463  
   Insider Trading Act of 1988, 1990-91: 466  
   internal audits, 1990-91: 471  
   NASD task force recommendations, 1990-91: 467  
   organizational separation, 1990-91: 470

**BROKER DEALERS—Cont'd**

Chinese wall against use of inside information—Cont'd  
   personnel transfer restrictions, 1990-91: 471  
   physical separation of operations, 1990-91: 471  
   presumptions under Insider Trading Act, 1990-91: 465  
   procedure recommendations, 1990-91: 470  
   restricted-list stocks, 1990-91: 471  
 Rule 10b-5 injunction on insider trading, 1990-91: 463  
 SEC enforcement authority, recommendations, 1990-91: 469  
 SEC wall between underwriter and trader roles, 1990-91: 452  
 segregation of information, 1990-91: 454  
 separation of compensation systems, 1990-91: 470  
 specialist-retailer affiliation exemptions, 1990-91: 459  
 stock exchange rules for specialist affiliations, 1990-91: 460  
 stock list procedures breakdown, 1990-91: 464  
 telephone monitoring between operations, 1990-91: 471  
 tipper, tippee liability, 1990-91: 453  
   unintended effects, 1990-91: 449  
 Dealer trading for own account, function, 1988-89: 375  
 Derivatives, over-the-counter trading, 2011-12: 646  
 Discount brokers and technology based corporations, 2005-06: 8-10  
 Dodd-Frank Act  
   fiduciary duties, 2011-12: 843  
 Fiduciary duties  
   Dodd-Frank Act, 2011-12: 843  
 Fixed commission rates, abolition, 1977-78: 78  
 Flipping penalties imposed by IPO underwriters, 2012-13: 620

## INDEX

### **BROKER DEALERS—Cont'd**

- Hedge funds, enforcement perspective, 2009-10: 932-938
- Insider Trading Act of 1988
  - agency principles in dealing with retail clients, 1990-91: 466
  - burden of proof, 1990-91: 466
  - chinese wall procedure as safe harbor, 1990-91: 467
  - trading coincident with inside information, 1990-91: 466
- Investment bankers, FINRA regulation, 2015-16: 731-808
- Marketability supply function, 1988-89: 376
- Over-the-counter trading of derivatives, 2011-12: 646
- Regulation of, see Securities Industry Research, payments for, 1977-78: 78
- SEC proceedings against registered brokers and advisers, 1970-71: 418
- SEC suspension for trading with inside information, 1970-71: 412, 1970-71: 413
- Securities, blue sky law registration requirements, 1967-68: 336-338
- Securities regulation, downstream, 2015-16: 204-207, 232-234
- Specialist's functions, 1988-89: 377
  - retail affiliations, stock exchange exemptions, 1990-91: 459
- Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799
- Unbundling of services, 1977-78: 78
- Voting practices, NYSE restrictions, 2010-11: 597

### **BUBBLES**

- Generally, 2012-13: 1 et seq.
- See also Financial Crisis of 2008-2009
- Banking system impacts, 2012-13: 52
- Capital allocation impacts, 2012-13: 6
- Causes, 2012-13: 7
- Credit bubble era, management buyout activity, 2012-13: 744

### **BUBBLES—Cont'd**

- Credit expansion and asset bubbles, 2012-13: 44
- Derivatives trading as cause, 2012-13: 21
- Devastating effects of bubble and burst cycles, 2012-13: 50, 2012-13: 54
- Dot-com bubble IPO practices, 2012-13: 622
- Excessive credit and the rollercoaster economy, 2012-13: 50
- Financial Innovation, Leverage, Bubbles and the Distribution of Income, 2012-13: 1 et seq.
- Hidden leverage, 2012-13: 37
- Junk bond activity causes, 2012-13: 13
- Management buyouts
  - credit bubble era activity, 2012-13: 744
- Mark-to-market and historical cost valuation dangers compared, 2011-12: 577, 2011-12: 589
- Money market fund causes, 2012-13: 10
- M3 statistics as measure, 2012-13: 46
- Musical chairs analogy, 2011-12: 867, 2012-13: 53
- Peaking of asset bubbles, 2012-13: 54
- Private equity fund activities, 2012-13: 14
- Reform proposals, 2012-13: 69, 2012-13: 76
- Repos as cause, 2012-13: 25
- Risk perceptions and the bubbles phenomenon, 2011-12: 865
- Roiled markets impacting mark-to-market valuation, 2011-12: 592
- Securitization activities contributing to, 2012-13: 16
- Social impacts of bubble and burst cycles, 2012-13: 50, 2012-13: 54
- Systemic risks, 2011-12: 589
- Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

**BUILDING BLOCKS OF  
CORPORATE GOVERNANCE:  
PAST REFORM WAVES**

ESG information system, 2024-  
2025:513-524

**BUILDINGS**

Contracts of United States for  
construction or repair, 1967-68:  
5

**BUSINESS OPPORTUNITIES**

See Corporate Opportunity Doctrine

**BUNDLED VOTES**

The Twilight of Enhanced Scrutiny in  
Delaware M&A Jurisprudence,  
2020-2021:290

**BUNDLING**

Broker-dealers, unbundling of ser-  
vices, 1977-78: 78  
Distinction and analysis, 2017-18:  
199-261  
Hedge funds, unbundling, 2007-08:  
603-605  
Product bundling, preemption, global  
capital markets, 2009-10: 309-  
313  
Shareholder proposals, 1999-2000:  
55-57

**BURDEN OF PROOF**

Antitrust litigation  
  ease of market entry in defense of  
  merger, 1989-90: 294  
Bad faith, directors, 2010-11: 793  
Business judgment rule  
  director self-dealing or personal  
  interest, 1981-82: 309  
  tender offer defense tactics, 1988-  
  89: 126  
Capital Discrimination, 2022-  
2023:910-912  
Conduct of director, due care and  
  good faith, 1981-82: 517  
Conflict of interest transactions  
  American law institute proposals,  
  1985-86: 542  
Control of significant share of mar-  
  ket, common director, 1969-70:  
  31, 1969-70: 32

**BURDEN OF PROOF—Cont'd**

Control of undue percentage of rele-  
  vant market, burden of showing  
  absence of anticompetitive  
  effect, 1965-66: 327  
Corporation's shares, directors'  
  purchase, justification, 1965-66:  
  366-372  
  inside directors, 1965-66: 371,  
  1965-66: 372  
  interested director qualification,  
  1965-66: 371  
  nonofficer directors, 1965-66: 371  
  outside directors, 1965-66: 371,  
  1965-66: 372  
Derivative suits, plaintiff's burden  
  where directors refuse to bring  
  action, 1981-82: 39-41  
Directors, bad faith, 2010-11: 793  
Disasters and Disclosures: Securities  
  Fraud Liability in the Shadow of  
  a Corporate Catastrophe, 2019-  
  2020:491  
Enhanced Scrutiny on the Buy-Side,  
  2019-2020:551  
Entire fairness, 2012-13: 345  
Good faith  
  generally, 1981-82: 517  
  interested director transactions,  
  1989-90: 453  
Government's, joint ventures as  
  target of Clayton Act violation  
  action, 1967-68: 51, 1967-68: 52  
Injury to competition in Clayton Act  
  action, 1966-67: 288  
Insider trading  
  misappropriation theory, 2011-12:  
  524  
  scienter, 2011-12: 526  
Interested director transactions  
  fairness, 1967-68: 129, 1989-90:  
  454  
  prima facie showing of good faith,  
  1989-90: 453  
Joint venture, formation as Clayton  
  Act violation, 1965-66: 393,  
  1965-66: 394  
Legitimate Yet Manipulative: the  
  Conundrum of Open-Market  
  Manipulation, 2019-2020:251

## INDEX

### **BURDEN OF PROOF—Cont'd**

- Minority shareholders, nonuniform treatment
  - business purpose motivations, 1985-86: 370
- Net loss, showing as damages in derivative action, 1965-66: 269-271
- The New Insider Trading, 2022-2023:440
- Plaintiff's, private actions for violation of section 7 of Clayton Act, 1972-73: 222, 1972-73: 223
- Political expenses, deductibility, 1966-67: 385
- Predatory pricing, 1981-82: 404; 1981-82: 405
- Preliminary relief for Clayton Act, section 7 violation, 1966-67: 311, 1966-67: 312, 1973-74: 370-373
- Scienter, insider trading, 2011-12: 526
- Shareholder inspection of books and records, purpose as improper, Delaware statute, 1971-72: 429

### **BUSINESS**

- Death of Big Law
  - generally, 2011-12: 1 et seq.
  - see also Law Firms
  - new business models for big firms, 2011-12: 34 et seq.
- Global competition impacting law firms, 2011-12: 3, 2011-12: 21
- Law firms, global competition impacting, 2011-12: 3, 2011-12: 21
- Law journal symposia
  - associations, 1965-66: 191
  - Uniform Commercial Code, 1965-66: 193
- Supreme Court, pattern of pro- or anti- business decisions over time, 2013-14: 505-544

### **BUSINESS CASE FOR FORD8217S PLANS AND POLICIES**

- Why We Should Keep Teaching
  - Dodge v. Ford Motor Co, 2023-2024:751

### **BUSINESS COMBINATION AGREEMENTS**

- See Risk Allocation

### **BUSINESS COURTS**

- Generally, 2012-13: 869 et seq.
- Administrative efficiency as rationale for creation, 2012-13: 928
- Assignments by chief judges creating, 2012-13: 876
- Attorney pressure to promote competition for litigation, 2012-13: 910
- Branding devices, business courts as, 2012-13: 901
- Business activity attraction competition
  - generally, 2012-13: 886 et seq.
  - branding devices, business courts as, 2012-13: 901
  - business friendliness perceptions, 2012-13: 891
  - charter attraction rationale compared, 2012-13: 903
  - dispute resolution relevance, 2012-13: 892
  - empirical study, 2012-13: 891
  - location decisionmaking issues, 2012-13: 889
  - misalignment of litigation incentives, 2012-13: 897
- Business friendliness perceptions, 2012-13: 891
- Charter attraction competition
  - generally, 2012-13: 870, 2012-13: 902 et seq.
  - business attraction rationale compared, 2012-13: 903
  - Delaware dominance issues, 2012-13: 903
  - Nevada, 2012-13: 920
  - technology courts, 2012-13: 920
- Company incentives for creation, 2012-13: 885
- Core attributes, 2012-13: 874
- Delaware, states competing with, 2012-13: 870
- Delaware Court of Chancery, 2012-13: 874

**BUSINESS COURTS—Cont'd**

- Delaware dominance issues affecting corporate charter competition, 2012-13: 903
- Demand side incentives for creation, 2012-13: 885
- Dispute resolution relevance
  - business activity competition, 2012-13: 892
- Ex ante vs ex post venue agreements, litigation competition, 2012-13: 914
- Expertise of adjudication as rationale for creation, 2012-13: 925
- Growth of business court creation, 2012-13: 870
- Historical development, 2012-13: 874
- Innovating to attract litigation business, 2012-13: 921
- Intercity competition, 2012-13: 889, 2012-13: 910
- Interstate competition
  - generally, 2012-13: 869 et seq.
  - alternative rationales for creation, 2012-13: 924 et seq.
  - branding devices, business courts as, 2012-13: 901
  - Business activity attraction competition, above
  - business friendliness perceptions, 2012-13: 891
  - Charter competition motive for creation, above
  - company incentives for creation, 2012-13: 885
  - Delaware, states competing with, 2012-13: 870
  - Delaware dominance issues in corporate charters, 2012-13: 903
  - demand side incentives for creation, 2012-13: 885
  - growth of business court creation, 2012-13: 870
  - innovating to attract litigation business, 2012-13: 921
  - jury trial issues, 2012-13: 905, 2012-13: 923

**BUSINESS COURTS—Cont'd**

- Interstate competition—Cont'd
  - lessons for institutional design, 2012-13: 918 et seq.
  - Litigation, competition for, below markets for adjudication theory, 2012-13: 881
  - Nevada, 2012-13: 904
  - opinion publication, 2012-13: 906
  - rationales for creation, competitive and noncompetitive, 2012-13: 873, 2012-13: 879, 2012-13: 924 et seq.
  - Supply side motives for creation, below
    - theories of legal innovation and competition, 2012-13: 879 et seq.
- Judicial vs legislative creation, 2012-13: 876
- Jury trial issues, interstate competition, 2012-13: 905, 2012-13: 923
- Lawyer incentives for creation, 2012-13: 883
- Lessons for institutional design, 2012-13: 918 et seq.
- Litigation, competition for
  - generally, 2012-13: 910 et seq.
  - attorney pressure, 2012-13: 910
  - ex ante vs ex post venue agreements, 2012-13: 914
  - innovating to attract litigation business, 2012-13: 921
  - intercity, 2012-13: 910
  - North Carolina, 2012-13: 911
- Location decisionmaking issues, business activity competition, 2012-13: 889
- Misalignment of litigation incentives
  - business activity competition, 2012-13: 897
- Modern business court movement, 2012-13: 875
- Nevada
  - charter competition motive for creation, 2012-13: 920
  - interstate competition, 2012-13: 904

## INDEX

### **BUSINESS COURTS—Cont'd**

- New Orleans court, 2012-13: 874
- New York, 2012-13: 875
- North Carolina, 2012-13: 911
- Opinion publication, interstate competition, 2012-13: 906
- Rationales for creation, competitive and noncompetitive, 2012-13: 873, 2012-13: 879, 2012-13: 924 et seq.
- Specialization, 2012-13: 874
- State incentives for creation, 2012-13: 882
- Supply side motives for creation
  - lawyer incentives, 2012-13: 883
  - state incentives, 2012-13: 882
- Technology issues, special courts for, 2012-13: 919
- Terminology, 2012-13: 874
- Theories of legal innovation and competition, 2012-13: 879 et seq.

### **BUSINESS ENTITIES**

- Anonymous Companies, 2022-2023:779-841

### **BUSINESS FAILURE**

- Piercing the corporate veil, 2007-08: 894-895

### **BUSINESS JUDGMENT REVIEW**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:735

### **BUSINESS JUDGMENT RULE**

- See also Entire Fairness, Judicial Review
- Abuse of discretion, 1981-82: 316-322
- The Agent's Problem, 2022-2023:108, 2022-2023:109
- Application
  - generally, 1988-89: 122
  - broad, sacrificing shareholder interests in favor of other corporate constituency, 1999-2000: 478-481
- Basis for rule, 1968-69: 103

### **BUSINESS JUDGMENT RULE—Cont'd**

- Cardinal precept
  - Delaware, 2012-13: 178
- Care duties
  - generally, 1981-82: 312-315, 1981-82: 508-513
  - ALI proposal, 1989-90: 534
  - best interests of corporation, 1999-2000: 475-481
  - corollary, 1989-90: 440
  - as corollary, 1981-82: 506
  - informed decision in sale of assets, 1989-90: 444
  - investigation or deliberation, sufficiency, 1981-82: 509
- Model Business Corporation Act § 35, 1981-82: 314; 1981-82: 315
- Model Business Corporation Act provision, 1981-82: 508; 1981-82: 509
- necessity for hasty decision, 1981-82: 511-513
- negligence compared, 1981-82: 312; 1981-82: 313
- outside experts, use as protective device, 1981-82: 512; 1981-82: 513
- sale of assets without prior expert appraisal, 1981-82: 509; 1981-82: 510
- self-governing corporations, corporate governance, 2002-03: 161-192
- shareholders, 1999-2000: 475-481
- tender offer price in excess of historic market value of shares, 1981-82: 510
- Close corporations, 1966-67: 270, 1966-67: 271, 1990-91: 318, 2005-06: 1056-1059
- Conflict of interest transactions, 2012-13: 785
- Confusion in application, 1981-82: 292-303
- Contractual theory of corporation, 1993-94: 88
- Corporate acquisition of own shares, 1967-68: 360, 1967-68: 361

**BUSINESS JUDGMENT RULE****—Cont'd**

- Corporate Director's Guidebook, 1981-82: 506; 1981-82: 507
- Corporate governance, 2002-03: 161-192
- Defined, 1968-69: 103, 1968-69: 304, 1981-82: 303, 1988-89: 119
- Delaware
  - cardinal precept, 2012-13: 178
- Derivative action, decision to
  - discontinue, 1981-82: 528; 1981-82: 529, 1988-89: 333
  - directors as defendants, 1981-82: 529-533
  - future trends, 1981-82: 544
  - judicial review, 1981-82: 534; 1981-82: 535
  - scope of review, 1981-82: 534
  - special litigation committee, 1981-82: 531
- Director conduct generally
  - generally, 1981-82: 286; 1981-82: 287
  - see also Directors
- Director independence
  - ABA Corporate Director's Guidebook, 1981-82: 542
  - New York Stock Exchange requirements, 1981-82: 541
  - SEC proxy rule amendments, 1981-82: 541; 1981-82: 542
- Director self-interest, 1981-82: 513-517
  - target company, tender offer, interest in retaining directorship, 1981-82: 513
- Disloyalty of directors, nonprotection of rule, 1968-69: 103, 1968-69: 104
- Enforcement generally, 1981-82: 291; 1981-82: 292
- Enhanced scrutiny, effect of
  - shareholder approval, 2014-15: 800-804
- Entire fairness review compared, 1981-82: 512; 1981-82: 513, 2012-13: 758, 2014-15: 800-804

**BUSINESS JUDGMENT RULE****—Cont'd**

- Expansion
  - special litigation committees, 1994-95: 74
- Explained, 1968-69: 103, 1968-69: 506, 1981-82: 505
- Faithfulness standards, 2010-11: 508
- Fiduciary constraints, 2007-08: 985-987
- Fiduciary duties
  - generally, 2005-06: 687-695
  - trustee and corporate fiduciary duties distinguished, 2012-13: 720
- Good faith duties
  - generally, 1981-82: 322-326, 2006-07: 291-298
  - faithfulness standards, 2010-11: 508
  - tender offer defense tactics, 1990-91: 521
- In Her Own Words: What Corporate Women May Teach Us About Law and Legal Theory, 2020-2021: 558-560
- Historical background, 1981-82: 287-291
- Importance, 1981-82: 285
- Independent directors' regulatory functions, 2011-12: 293
- Individual liability test, 1985-86: 468
- Insider profits, directors' duty to sue as section 16(b) violation, 1969-70: 296-302
- Limited liability companies, 2005-06: 1094-1098
- Loyalty duties
  - generally, 1981-82: 307-312, 1999-2000: 474-475, 2006-07: 322-326
  - as corollary, 1981-82: 506
  - disloyalty of directors, nonprotection of rule, 1968-69: 103, 1968-69: 104
- Management buyout bid approval, 1989-90: 73



## INDEX

### BUSINESS JUDGMENT RULE

#### —Cont'd

- Manager's decisions
  - corporate resources for charitable purposes, 1985-86: 557
- Merger and asset sale agreements, application to decision of directors, 1967-68: 383, 1967-68: 384
- Minority squeeze-out, 1988-89: 533
- Misapplication by court, 1986-87: 482
- Negligence liability of directors, as limitation, 1968-69: 206-209
  - supervision of corporation, 1968-69: 207
- Nevada incorporation, business judgment rule issues affecting choice, 2012-13: 1015
- Obstacle to shareholder relief, 1986-87: 479
- Outside directors, impact of trend, 1981-82: 544
- Personal interest limitation, 1981-82: 307-312
- Personal liability defense, 1988-89: 122
- Presumption of compliance, 1981-82: 304; 1981-82: 326-329
- Presumption of proper conduct, 1981-82: 517
- Presumptions and limitations, generally, 1981-82: 282; 1981-82: 283
- Primary purpose test, similarity of result in application, 1981-82: 517
- Purpose, 1988-89: 120
- Rationale
  - generally, 2000-01: 533-554
  - expertise, 2000-01: 540-542
    - role of standards, 2000-01: 542-547
  - imperfect litigation, 2000-01: 540-542
    - role of standards, 2000-01: 542-547
  - risk allocation, 2000-01: 533-540
    - recognition of error, 2000-01: 534-535

### BUSINESS JUDGMENT RULE

#### —Cont'd

- Rationale—Cont'd
  - risk allocation, 2000-01: 533-540
    - Cont'd
      - recognition of risk, 2000-01: 534-535
      - review of the decisionmaking process, 2000-01: 536-540
    - role of standards, 2000-01: 542-547
    - sovereignty, 2000-01: 547-554
      - closely held corporations, 2000-01: 552-554
      - publicly traded corporations, 2000-01: 549-552
- Regulatory functions of independent directors, 2011-12: 293
- Risk allocation, 2000-01: 533-540
- Scope of application, 1981-82: 306; 1981-82: 307
  - court construction, 1968-69: 104-108
- Selective stock reacquisition
  - Delaware case law, 1989-90: 300
  - dissident minorities' stock, 1989-90: 301
  - greenmail, 1989-90: 302
  - preferred stock, 1989-90: 302
  - repurchase and redemption, distinction, 1989-90: 300
- Self-dealing by directors, 1968-69: 108
- Self-dealing or personal interest, burden of proof, 1981-82: 309
- Self-governing corporations, duty of care, 2002-03: 161-192
- Shareholder action not in best corporate interests, as ground for dismissal, 1981-82: 518-528
  - Abbey v. Control Data Corp., 1981-82: 523-525
  - Auerbach v. Bennett, 1981-82: 521-523
  - Burks v. Lasker, 1981-82: 518-521
  - Galef v. Alexander, 1981-82: 525-528
- judicial independent business judgment, 1981-82: 539

**BUSINESS JUDGMENT RULE****—Cont'd**

- Shareholder action not in best corporate interests, as ground for dismissal, 1981-82: 518-528
- Cont'd
  - special litigation committee, showing independence, 1981-82: 537; 1981-82: 538
  - two-part test, Delaware, 1981-82: 537-539
- Share transfer restrictions, 2012-13: 651
- Special litigation committees, determination, 1986-87: 484, 1994-95: 74
- Standard of care
  - New York rule, 1981-82: 508
- State law determination as to applicability in federal court action, 1981-82: 535-537
- Summarized, 1981-82: 329-331
- Tender offer defense tactics
  - anti-takeover devices, 1988-89: 125
  - best interests of corporation, belief, 1990-91: 521
  - competing tender offers, 1988-89: 129
  - deficiencies, 1986-87: 59
  - directors, duties, 1990-91: 519; 1986-87: 48
  - employee protection, 1988-89: 133
  - good faith, 1990-91: 521
    - presumptions, 1988-89: 126
  - greenmail, 1988-89: 134
  - implied duty to nonstockholder interests, 1988-89: 122
  - issuing additional shares, 1988-89: 128
  - lockup options, 1988-89: 129
  - poison pill plan, 1988-89: 136
  - self tenders, 1988-89: 132
  - Smith v. Van Gorkom, 1988-89: 123
    - tin parachute plans, 1990-91: 510
  - Trustee and corporate fiduciary duties distinguished, 2012-13: 720

**BUSINESS JUDGMENT RULE****—Cont'd**

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:253-297
- Underlying policy, 1981-82: 507; 1981-82: 508; 1988-89: 122
- The Value of Insider Control, 2020-2021:248
- What We Talk About When We Talk About Shareholder Primacy, 2020-2021:416

**BUSINESS JUDGMENT RULE****MAKE ALL OF THIS MOOT**

- Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:787

**BUSINESS LAW**

- Capital Discrimination, 2022-2023:867-882, 2022-2023:891-900

**BUSINESS LOCALE**

- Mergers, Delaware law, 2007-08: 335-338

**BUSINESS MODELS**

- Berkshire Hathaway, 2017-18: 263-307
- Bonding functions of law firm business models, 2011-12: 8, 2011-12: 10
- Complimentary, venture lending vs venture capital, 2011-12: 494
- Corporate governance models, 1999-2000: 1091 et seq.
- Cravath system, reputational capital model, 2011-12: 33
- Credit ratings agencies, issuer-pay model defects, 2011-12: 684
- Law firms, 2011-12: 34
- New business model for big firms, 2011-12: 34 et seq.
- Restructuring of law firm business models, 2011-12: 3
- Venture capital and venture debt models compared, 2011-12: 455
- Venture lending vs venture capital, complimentary models, 2011-12: 494

## INDEX

### BUSINESS ORGANIZATIONS

- See also C Corporations; S Corporations; Taxation
- C Corporations, 1985-86: 39
- Changing business forms, 1997-98: 742-747
  - constitutional proscription, 1997-98: 742-745
  - jurisdictional competition, 1997-98: 742
  - reduced role of Uniform Laws, 1997-98: 745-747
- Citizens United as Bad Corporate Law, 2019-2020: 733
- Limited liability companies, 1994-95: 615 et seq.
- Limited liability partnerships
  - characteristics, 1997-98: 714-716
  - debts contracted after transition, 1997-98: 739-741
  - statutes, generally, 1997-98: 714-716
- Nontax factors
  - ease of forming business, 1985-86: 42
  - maintenance costs, 1985-86: 43
  - shareholder's potential liability, 1985-86: 42
  - traditional corporate
    - characteristics, 1985-86: 42; 1985-86: 43
- Partnerships, 1985-86: 39
- S Corporations, 1985-86: 39
- Selection of entity, 1994-95: 621
- Statutes
  - benefits of change
    - legal evolution, 1997-98: 719
    - network benefits, 1997-98: 719
  - changes, 1997-98: 722-741
    - deleting mandatory rules, 1997-98: 729
    - members' rights, 1997-98: 723-728
    - new default rules, 1997-98: 723-726
    - new mandatory rules, 1997-98: 722-723
  - costs of change, 1997-98: 719-721

### BUSINESS ORGANIZATIONS

#### —Cont'd

- Statutes—Cont'd
    - functions, 1997-98: 716-718
      - binding rules, 1997-98: 718
      - contracting costs, 1997-98: 717
      - gap-filling, 1997-98: 718
      - information costs, 1997-98: 718
    - legislative incentives, 1997-98: 721
    - limited liability partnerships
      - debts contracted after transition, 1997-98: 737-739
      - liability for pre-transition debts, 1997-98: 735-737
      - subunanimous member vote, 1997-98: 730-733
  - Tax consequences
    - C Corporations
      - double taxation, 1985-86: 45; 1985-86: 46
      - fringe benefits, 1985-86: 48
      - retirement plans, 1985-86: 47
    - Economic Recovery Tax Act of 1981, 1985-86: 40
    - partnerships, 1985-86: 44
      - fringe benefits, 1985-86: 48
      - retirement programs, 1985-86: 47
    - S Corporations
      - corporate income, 1985-86: 49
      - corporate losses, 1985-86: 49; 1985-86: 51
      - distributions to shareholders, 1985-86: 50
      - fringe benefits, 1985-86: 52; 1985-86: 53
      - retirement programs, 1985-86: 52; 1985-86: 53
    - Subchapter S Revision Act of 1982, 1985-86: 41
    - Tax Equity and Fiscal Responsibility Act of 1982, 1985-86: 40
  - Unified business organizations code, 2004-05: 935-962
- ### BUSINESS OUTCOMES
- The Essential Roles of Agency Law, 2020-2021: 636, 2020-2021: 637

**BUSINESS PURPOSE**

- Appraisals, business purpose doctrine in valuation of minority shares, 1988-89: 533
- Bankruptcy 363 sales, business purpose justification, 2010-11: 236
- Bonuses. See Bonuses
- Definition, 1979-80: 313, 1979-80: 327
- Disregard of corporate entity, 1965-66: 74-77, 1986-87: 561
- Freeze-outs. See Freeze-outs
- Going private
  - reverse stock splits, 1977-78: 245
  - state regulations, 1981-82: 187
- Mergers. See Mergers
- Pension plans
  - generally, 1965-66: 353-361
  - retirement compensation, 1965-66: 358-361
- Reverse stock splits
  - generally, 1989-90: 304
  - majority shareholder's business purpose, 1989-90: 307
- Squeeze-outs, 1985-86: 200
- Stock option plans, 1965-66: 355

**BUSINESS RECIPROCITY**

- See also Monopolies and Trusts
- Coercive arrangements, antitrust problems, 1985-86: 179
- Conglomerate reciprocity, defined, 1973-74: 196
- Conglomerate use, 1973-74: 348-351
- Defined, 1973-74: 184
- Economic effect, 1973-74: 179, 1973-74: 180
- Reciprocal buying, 1973-74: 184
- Sanctions
  - criminal prosecution, 1973-74: 202, 1973-74: 203
  - regulatory commission proceedings, 1973-74: 200, 1973-74: 201
  - treble damage claims, 1973-74: 201, 1973-74: 202
- Secondary reciprocity, defined, 1973-74: 196

**BUSINESS RECIPROCITY—Cont'd**

- Sherman Anti-Trust Act violation, as, see Monopolies and Trusts
- Systematic reciprocity, defined, 1973-74: 198

**BUSINESS RISKS**

- Risk allocation, MAC clauses in business combination agreements, 2009-10: 557-559

**BUY AND SELL AGREEMENTS**

- Court recognition, 1968-69: 331, 1991-92: 25
- Defined, 1968-69: 331
- Judicial strictures on operation, 1968-69: 331-341
- Purpose of entering into, 1968-69: 330
- Surviving spouse, rights compared, 1968-69: 332, 1968-69: 333

**BUYING OF VOTES**

- See Shareholders; Voting

**BUYOUTS**

- See Close Corporations; Leveraged Buyouts; Management Buyouts
- Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:463, 2020-2021:464

**BUY-SIDE DECISIONS**

- Enhanced Scrutiny on the Buy-Side, 2019-2020:551

**BYLAWS**

- Abolition of board of directors, provision permitting, 1970-71: 41
- Adding restrictions to, as deterrent to takeover bid, 1969-70: 386, 1969-70: 387
- Adoption, minutes showing, 1976-77: 69
- Adoption by shareholders
  - amendment by directors, 1999-2000: 61-69
  - board governance, 1999-2000: 78-79
  - corporate offices, 1999-2000: 78-79

## INDEX

### **BYLAWS—Cont'd**

- Adoption by shareholders—Cont'd
  - legislative responses, 1999-2000: 86
  - management responses, 1999-2000: 80-85
  - notice requirements, 1999-2000: 83-84
  - supermajority requirements, 1999-2000: 80-83
  - shareholder governance, 1999-2000: 74-75
- Amendments
  - Bebchuk proposals, 2012-13: 171
  - director-adopted counter-bylaws, 2012-13: 210
  - director amendments
    - generally, 1999-2000: 61-69
    - Delaware law, 1999-2000: 63-66
    - New York law, 1999-2000: 62-64
  - poison pill employment limitations
    - generally, 2012-13: 156, 2012-13: 167
    - Bebchuk reform proposals, 2012-13: 172
  - procedural constraints, 2012-13: 212
  - provisions for, 1976-77: 63
  - shareholder powers
    - generally, 2012-13: 147 et seq.
    - macro-benefits, 2012-13: 206
    - micro-benefits, 2012-13: 201
    - voting, Delaware law, 2012-13: 209
- Arbitration of stockholder disputes, mandating, 2015-16: 565-634
- Articles, relation to, 1976-77: 64
- Bebchuk amendments proposals, 2012-13: 171
- Board discretion, bylaws restraining, 2012-13: 184
- Board governance, 1999-2000: 78-79
- Books and records, 1976-77: 61
- Certificates of incorporation provisions compared, 2012-13: 217
- Checks, 1976-77: 62

### **BYLAWS—Cont'd**

- Close corporations
  - California corporation law, 1977-78: 303
  - governing statutes, 1966-67: 256
- Constraints on private ordering in public corporations, 2012-13: 207
- Construction of, 1976-77: 64
- Contents, 1976-77: 27
- Contracts. See Contracts
- Corporate offices, 1999-2000: 79-80
  - election methods, 1999-2000: 79-80
  - establishing, 1999-2000: 79-80
- Delaware
  - forum selection provisions, 2012-13: 266
  - powers to adopt, amend, and repeal
    - generally, 2012-13: 177
    - Bebchuk proposals, 2012-13: 183
  - proxy access amendments, 2012-13: 186
  - voting on amendments, 2012-13: 209
- Diminished significance, 1999-2000: 40-45
- Directors
  - generally, 1976-77: 38
  - abdication of responsibility, 1999-2000: 57-61
  - authority, 1999-2000: 22
  - control over, 1967-68: 137, 1967-68: 138
  - counter-bylaw adoptions, 2012-13: 210
  - establishing qualifications, 1999-2000: 76-77
  - management
    - generally, 1999-2000: 29-32
    - fundamental business decisions, 1999-2000: 27
    - ordinary business decisions, 1999-2000: 27
  - permissible and impermissible limitations on authority, 2012-13: 170

**BYLAWS—Cont'd**

- Directors—Cont'd
  - powers to adopt, amend, and repeal
    - Bebchuk proposals, 2012-13: 183
    - Delaware, 2012-13: 177
    - resignations, 1976-77: 63
  - Dividends, 1970-71: 259, 1970-71: 260, 1976-77: 60
  - Drafting techniques, 1980-81: 162
  - Establishing director qualifications, 1999-2000: 76-77
  - Executive committee, 1976-77: 45
    - resignations, 1976-77: 63
  - Facilitating private ordering in public corporations, 2012-13: 214
  - Fiscal year, 1976-77: 62
  - Forum provisions, 2012-13: 265
  - Forum selection provisions
    - Delaware, 2012-13: 266
  - Governance By Contract: The Implications For Corporate Bylaw, 2019-2020:89 et seq.
  - Greenmail prohibitions. See Greenmail
  - High quorum requirement as control device, 1980-81: 173
  - High vote requirement for shareholder or director action, as close corporation control device, 1970-71: 37-41
  - Indemnification of corporate officials, statutory conflict, 1971-72: 329, 1971-72: 330
  - Indemnity provisions, 1976-77: 63
  - Laboratories of corporate governance, bylaws rules creating, 2012-13: 218
  - Limitations, 1999-2000: 39
  - Limiting director authority, 1999-2000: 19
  - Managerial authority, 1999-2000: 22
  - Meetings
    - action without meeting, 1976-77: 37
  - Notes, 1976-77: 62
  - Notices, 1976-77: 49
  - Officers, 1976-77: 49
    - resignations, 1976-77: 63

**BYLAWS—Cont'd**

- Permissible and impermissible limitations on director authority, 2012-13: 170
- Poison pill employment limitation amendments
  - generally, 2012-13: 156, 2012-13: 167
  - Bebchuk reform proposals, 2012-13: 172
- Poison pill restrictions
  - generally, 2011-12: 373
  - advance shareholder approval requirement, 1999-2000: 33
- Powers of officers, as basis, 1973-74: 5, 1973-74: 6
- Powers to adopt, amend, and repeal
  - Delaware
    - generally, 2012-13: 177
    - Bebchuk proposals, 2012-13: 183
- Preemptive rights, provision governing, as close corporation control device, 1970-71: 41
- Private Ordering With Shareholder Bylaws, 2012-13: 147 et seq.
- Procedural constraints on shareholder proposals, 2012-13: 212
- Procedural vs substantive functions of, 2012-13: 180
- Proper functions of, 2012-13: 180
- Proxy access
  - Delaware law changes, 2012-13: 186
- Recursive loop limiting shareholder power, 2012-13: 166, 2012-13: 170
- Registered agent, 1976-77: 31
- Registered office, 1976-77: 31
- Regulating specific business decision, 1999-2000: 31-32
- Removal of directors by shareholders, provision permitting unrestricted right, 1970-71: 41
- Repeal of share transfer restriction, 1971-72: 187
- Requiring advance shareholder approval, 1999-2000: 33

## INDEX

### **BYLAWS—Cont'd**

- Restraints on board discretion, 2012-13: 184
- Rule 14a-8, 1999-2000: 17
- Seal, 1976-77: 62
- Shareholder control over, 1967-68: 137, 1967-68: 138, 1995-96: 23
- Shareholder governance, 1999-2000: 74-75
- Shareholder meetings, 1976-77: 32
- Shareholder powers amendments
  - generally, 2012-13: 147 et seq.
  - macro-benefits, 2012-13: 206
  - micro-benefits, 2012-13: 201
- Shareholder powers to adopt, amend, and repeal
  - Bebchuk proposals, 2012-13: 183
  - Delaware, 2012-13: 177
- Shareholder proposals
  - generally, 1999-2000: 17 et seq.
  - abdication of responsibility, 1999-2000: 57-61
  - amendment by directors, 1999-2000: 61-69
  - bundling, 1999-2000: 55-57
  - Delaware law, 1999-2000: 23-26
  - director management, 1999-2000: 24-25
  - managerial authority, 1999-2000: 22
  - pension funds, 1999-2000: 50-51
  - poison pill rights, 1999-2000: 18
  - poor drafting, 1999-2000: 52-53
  - problems, 1999-2000: 51-61
    - abdication of responsibility, 1999-2000: 57-61
    - bundling, 1999-2000: 55-57
    - poor drafting, 1999-2000: 52-53
    - voter confusion, 1999-2000: 53-55
  - procedural constraints, 2012-13: 212
  - proxy materials, 1999-2000: 17
  - Rule 14a-8, 1999-2000: 17
  - self-interested, 2012-13: 214
  - unions, 1999-2000: 50-51
  - voter confusion, 1999-2000: 53-55

### **BYLAWS—Cont'd**

- Standardized, disadvantages of use, 1980-81: 162
- Stock transfer restrictions
  - notice to purchasers, 1980-81: 186
- Substantive role, 1999-2000: 37
- Voting
  - generally, 1976-77: 33
  - manner of, 1976-77: 35
- Voting on amendments, Delaware law, 2012-13: 209

### **CADBURY LAW**

- The Grip of Nationalism on Corporate Law, 2020-2021:681, 2020-2021:700, 2020-2021:701

### **CADY, ROBERTS CASE**

- The New Insider Trading, 2022-2023:403-405

### **CALIBRATED COMMITMENT INTENSITY**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:725

### **CALIFORNIA**

- Abandonment of merger, rights of third parties, 1967-68: 394
- Choice of laws statute, 1986-87: 350
- Contracts
  - choice of law clauses
    - statutory enforcement, 1995-96: 158-161
- Corporate officer and director indemnification
  - conditions on shareholder actions against directors, 1971-72: 318, 1971-72: 319
  - conditions precedent to mandatory indemnity, 1971-72: 317, 1971-72: 318
  - permissive indemnity, 1971-72: 318
- Corporations code
  - close corporation provisions, 1977-78: 281
  - going private, considerations, 1976-77: 414
  - insider trading, 1976-77: 414

**CALIFORNIA—Cont'd**

- Corporations Code § 310, director self-interest, 1981-82: 337; 1981-82: 338
- Fiduciary duty of majority shareholders on sales of control, case law, 1987-88: 31-33
- Foreign franchising law, 1987-88: 60
- Franchise tax measured by net income, application of commercial domicile concept, 1977-78: 267
- Indemnifications clauses, enforceability, 1988-89: 66
- Legal opinions of corporate agreements, 1988-89: 55
- Merger where contemplated, abandonment by directors, 1967-68: 393, 1967-68: 394
- Public employees pension system survey evidence on developing role of public pension funds in corporate governance, 2008-09: 599-640
- Punitive damages
  - commercial and business contracts, 1990-91: 419
  - guidelines, 1990-91: 413
  - insurance litigation, 1990-91: 415
  - wrongful discharge from employment, 1990-91: 417
- Securities statute
  - civil liability provisions, 1993-94: 38
  - general antifraud section, 1993-94: 40
- Statutory restrictions on transfer of shares, 1971-72: 186
- Successor corporation products liability, 1988-89: 490

**CALLS TO ACTION**

- Chicken or Egg: Diversity and Innovation in the Corporate Legal Marketplace, 2023-2024:652-663

**CALLS TO ACTION RISKS**

- Chicken or Egg: Diversity and Innovation in the Corporate

**CALLS TO ACTION RISKS****—Cont'd**

- Legal Marketplace, 2023-2024:657

**CAMOUFLAGE OF COSTS**

- Collective settlements as camouflage of costs of shareholder lawsuits, 2013-14: 1-74

**CANADA**

- Corporation statutes, 1975-76: 77
- Forum for multi-national securities class actions, 2013-14: 143-214
- Global corporations, 1970-71: 444-461
  - American challenge, 1970-71: 444-449
- Majority-minority shareholder relations
  - amendment of corporate constitution, discrimination, 1987-88: 462-465
  - compulsory acquisition law, minority appraisal right, 1987-88: 466
  - conflict of interest transactions, 1987-88: 459
  - directors' conflict of interest, statutory restrictions, 1987-88: 460
  - double preemptive right on securities distributions, 1987-88: 470
  - early English cases, ratifiable act, 1987-88: 454-457
  - fairness to minority, shift in emphasis, 1987-88: 452
  - going private, minority approval, 1987-88: 465-469
  - majority conflicts of interest, 1987-88: 459
  - majority control of corporate policy, 1987-88: 456
  - majority rule under common law, 1987-88: 453
  - minority rights under common law, 1987-88: 454-456
  - Ontario Securities Commission, 1987-88: 467-470
  - parent-minority subsidiary transactions, 1987-88: 471



## INDEX

### CANADA—Cont'd

- Majority-minority shareholder relations—Cont'd
  - restricted voting stock, minority approval, 1987-88: 469
  - shareholder expectations, close corporations, 1987-88: 461
  - squeeze-out after takeover bid, restrictions, 1987-88: 466
  - statutory oppression remedy, 1987-88: 457-462
  - wind-up of close corporations, partnership concepts, 1987-88: 462
- Quebec language law, 1987-88: 60
- Stock exchange linkages with United States, 1988-89: 369 et seq.
- Watkins Report, 1970-71: 444-449

### CANDOR

- See also Agency
- Discovery practice, 1990-91: 607

### CAPITAL

- Asset partitioning, 2004-05: 91-97
- Bankruptcy, capital providers, executive compensation when agency costs are low, 2008-09: 49-139
- Bubbles, capital allocation impacts, 2012-13: 6
- Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457
- Dodd-Frank Act capital requirements, 2011-12: 780
- Implicit Minority Discount in Delaware appraisal law, 2008-09: 257-318
- Individual proprietorships, organizing team production, 2004-05: 68-72
- Investment bankers, FINRA enforcement of self-regulation, 2015-16: 731-808
- Joint stock companies and corporations, corporate law and nineteenth century business organizers, 2004-05: 77-87
- Law firm financing, 2011-12: 45

### CAPITAL—Cont'd

- Locking-in capital, corporate law and nineteenth century business organizers, 2004-05: 49-119
- asset partitioning, 2004-05: 91-97
- building organizational capital, 2004-05: 105-118
- corporate law, unique contribution of, 2004-05: 87-105
  - asset partitioning, 2004-05: 91-97
  - limited liability, 2004-05: 101-105
  - purposes, access to corporate status for more purposes, 2004-05: 89-91
  - separate entities, corporations as, 2004-05: 87-89
  - shareholder control, board of directors and restrictions on, 2004-05: 97-101
- individual proprietorships, organizing team production, 2004-05: 68-72
- joint stock companies and corporations, 2004-05: 77-87
- limited liability, 2004-05: 101-105
- partnerships, organizing team production, 2004-05: 73-77
- purposes, access to corporate status for more purposes, 2004-05: 89-91
- separate entities, corporations as, 2004-05: 87-89
- shareholder control, board of directors and restrictions on, 2004-05: 97-101
- team production, organizing, 2004-05: 61-77
  - individual proprietorships, 2004-05: 68-72
  - partnerships, 2004-05: 73-77
  - problem of team production, 2004-05: 62-68
- Markets. See Preemption
- Modigliani and Miller Irrelevance Theorem
  - generally
  - capital structure theories, 2011-12: 484

**CAPITAL—Cont'd**

- Partnerships, organizing team production, 2004-05: 73-77
- Regulated listings in global market, raising capital, 2008-09: 959-1041
- Shareholder control, board of directors and restrictions on, 2004-05: 97-101
- Structure theories
  - Modigliani and Miller Irrelevance Theorem, 2011-12: 484
  - venture debt alternatives to venture capital, 2011-12: 484
- Venture capital. See Venture Capital
- Venture debt alternatives to venture capital, capital structure theories, 2011-12: 484

**CAPITAL RAISES**

- Meme Investors and Retail Risk, 2023-2024:460

**CAPITAL REQUIREMENTS**

- Dodd-Frank Act, 2011-12: 780
- Federal Reserve, 2012-13: 28
- Limited liability partnerships, 1995-96: 753-754
- Stock exchange members
  - minimum capital requirements, 1966-67: 112 et seq.

**CAPITAL STOCK TAX**

- Foreign corporations, 1970-71: 361-365

**CAPITAL STRUCTURE DECISION**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**CAPS ON DIVIDENDS**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**CARE DUTIES**

- See also Fiduciary Duties
- American law institute proposals, limitations on director due care liability, 1991-92: 448

**CARE DUTIES—Cont'd**

- Bad faith resulting in breaches, 2012-13: 678
- Burden of proof
  - due care, 1981-82: 517
- Business judgment rule, 1999-2000: 475-481
- Conflicts of interest resulting in breaches, 2012-13: 677
- Contractual modifications
  - trustees, 2012-13: 679
  - unreasonable modifications, 2012-13: 693
- Corporate and trustee fiduciary duties distinguished
  - care duty standard proposal, 2012-13: 725
- Corporate governance. See Corporate Governance
- Corporate liability, default rules, 2007-08: 173-177
- Corporations as public contracts, default rules, 2007-08: 168-173
- Default rules, 2007-08: 151-179
  - corporate liability, 2007-08: 173-177
  - corporations as public contracts, 2007-08: 168-173
  - director liability, 2007-08: 173-177
  - permissive statutory rules, 2007-08: 156-157
  - private vs. public contracts, 2007-08: 157-168
  - public contracts
    - corporations as, 2007-08: 168-173
    - private contracts vs., 2007-08: 157-168
- Defensive tactics, tender offers, 1989-90: 445
- Delegations of duties, 2012-13: 678
- Director liability, default rules, 2007-08: 173-177
- Directors. See Directors
- Disclosure aspects, 2010-11: 488
- Fiduciary duties, two components of, 2012-13: 675
- Good faith distinguished, 2010-11: 478

## INDEX

### CARE DUTIES—Cont'd

- Good faith efforts to comply with, 2010-11: 476
- In Her Own Words: What Corporate Women May<sup>8212</sup>and May Not<sup>8212</sup>Teach Us About Law and Legal Theory, 2020-2021:558-560
- Intracorporate decision-making, due care, 1989-90: 440 et seq.
- Liability limitation, policy considerations
  - attractions to outside directors, 1991-92: 446
  - burdens on judicial system, relief, 1991-92: 448
  - insurance costs and availability, 1991-92: 448
  - market for corporate control, protective function, 1991-92: 447
  - risk-averse decision making, 1991-92: 448
- Limitation of liabilities for director breaches, 2010-11: 795
- Limitations of director liability, 2010-11: 517
- Limited liability companies
  - unreasonable modifications, 2012-13: 693
- Loyalty, care duties as component, 2010-11: 482
- Loyalty/care distinction
  - Chicago School view, 1990-91: 109
  - mismanagement, 1990-91: 110
  - purposeful misconduct, 1990-91: 110
  - ratification standards, 1990-91: 109
- Officer and director indemnification, due care violations, 1991-92: 470
- Permissive statutory rules, default rules, 2007-08: 156-157
- Private vs. public contracts, default rules, 2007-08: 157-168
- Prudent person rule, trustees, 2012-13: 678
- Public contracts, 2007-08: 157-173

### CARE DUTIES—Cont'd

- Self-governing corporations. See Corporate Governance
- Tender offers
  - defensive tactics, 1989-90: 445
- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:359-408
- Transactional settings, due care
  - adequacy of information, 1989-90: 449
  - adjournments, 1989-90: 451
  - committee formations, 1989-90: 448
  - consultation between directors, 1989-90: 446
  - executive sessions, 1989-90: 451
  - fairness, 1989-90: 453
  - findings of record, 1989-90: 452
  - independent consultants, 1989-90: 447
  - in-house expertise, 1989-90: 446
  - investment bankers' opinions, 1989-90: 447
  - multiple advisers, 1989-90: 448
  - negotiations, 1989-90: 448
  - outside directors, use, 1989-90: 450
  - outside experts, 1989-90: 446
  - physical presence of directors, 1989-90: 450
  - substance vs. paper trails, 1989-90: 453
  - written reports, 1989-90: 448
- Triad of fiduciary duties
  - generally, 2010-11: 477
  - good faith, role in the triad, 2010-11: 517
  - origins of the triad, 2010-11: 530
- Trustees
  - contractual modifications, 2012-13: 679
  - corporate fiduciary duties
    - distinguished
      - care duty standard proposal, 2012-13: 725
  - diversification of investments, 2012-13: 679
  - prudent person rule, 2012-13: 678

**CARE DUTIES—Cont'd**

- Unreasonable contractual modifications, 2012-13: 693
- The Value of Insider Control, 2020-2021:243-247

**CAREMARK CASE**

- Duty of care and the business judgment rule, 2002-03: 170-174
- Financial crisis of 2008-2009, 2009-10: 845-848
- Law compliance v. enterprise risk management, 2009-10: 855-864
- Parallel fraud litigation, 2012-13: 140

**CARPENTER V. UNITED STATES**

- The New Insider Trading, 2022-2023:427-429

**CARVE-OUTS**

- Economic and legal boundaries of firms, 2007-08: 520-522
- Securities Litigation Uniform Standards Act, Delaware carve-out, 2012-13: 834, 2012-13: 855

**CATALYST FIRST STRATEGY**

- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:18

**CATASTROPHES**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

**CAUSATION**

- See also Proximate Cause
- Capital Discrimination, 2022-2023:910-912
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Fraud on the market
  - loss causation, 2014-15: 379-383
- Leverage-inflation relationship
  - generally, 2012-13: 6
  - see also Bubbles
- Negligence action against individual director, as element of case,

**CAUSATION—Cont'd**

- 1968-69: 202, 1968-69: 203
- Plaintiff's fraud claim in Rule 10b-5 violation action, as element of proof, 1972-73: 134, 1972-73: 135
- Rule 10b-5 violation actions, as element, 1969-70: 119-121, 1971-72: 26-29, 1973-74: 161-163, 1974-75: 238-242
- breach of fiduciary duty, 1991-92: 97
- broker-customer complaints, 1991-92: 99
- but-for, 1991-92: 105
- chain of causation, 1991-92: 108
- commercial transactions, 1991-92: 102
- commodities fraud, 1991-92: 104
- damages affecting causation requirement, 1991-92: 109
- explained, 1973-74: 161, 1973-74: 162
- fraudulent pledge of plaintiff's securities, 1991-92: 110
- loss causation, 1991-92: 105
- misappropriation of inside information, 1991-92: 101
- misstatement and economic harm, connection, 1991-92: 107
- proximate cause, relationship, 1973-74: 161-163
- reliance compared, 1971-72: 26-29
- Second Circuit approach, 1991-92: 105
- securities fraud requirement, 1991-92: 96
- theft or conversion of stock, 1991-92: 97
- transaction as foreseeable consequence, 1991-92: 111
- transaction causation, 1991-92: 106

**CAUSE PRECLUSION**

- See Res Judicata

**C CORPORATIONS**

- See also Business Organizations

## INDEX

### **C CORPORATIONS—Cont'd**

- Taxation
  - accumulated earnings
    - elimination, 1985-86: 55
    - retention, 1985-86: 55
  - corporate earnings, 1985-86: 45
  - dividends, 1985-86: 45
  - factors in selecting organizational form, 1985-86: 61-66
  - fiscal tax year, 1985-86: 57
  - fringe benefits, 1985-86: 47; 1985-86: 48
  - liquidation of business, 1985-86: 54; 1985-86: 55
  - net operating losses, 1985-86: 56
  - operational losses during formative years, 1985-86: 50; 1985-86: 51
  - retirement income, 1985-86: 47; 1985-86: 48
  - sale of business, 1985-86: 54; 1985-86: 55
  - Subchapter S election, 1985-86: 54

### **CEASE AND DESIST ORDERS**

- Federal Trade Commission
  - enforcement, 1967-68: 73-75
  - issuance by, 1967-68: 247, 1967-68: 248
  - quorum requirements, 1967-68: 69, 1967-68: 70

### **CEDE BREAKDOWN**

- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:15

### **CEDE & COMPANY**

- An Appraisal Puzzle
  - generally, 2012-13: 317 et seq.
  - see also Appraisal Remedies
- Anonymous ownership phenomenon, 2012-13: 336
- Clearance of trades through, 2012-13: 318, 2012-13: 335
- Ownership of shares, 2012-13: 318, 2012-13: 335
- Reformation of exchange practices to eliminate ownership ambiguity, 2012-13: 351

### **CEDE & COMPANY—Cont'd**

- Traceable Shares and Corporate Law, 2019-2020:133 et seq.
- Voting rights, 2012-13: 339

### **CEDE LIST**

- Automating Securities Class Action Settlements, 2020-2021:171

### **CEMENT INDUSTRY**

- Federal Trade Commission's formula as to future vertical mergers, 1967-68: 59, 1967-68: 60

### **CENTRALITY OF DUTY**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

### **CERCLA**

- See also Environment
- Liability of corporate officers
  - application of strict liability, 1993-94: 701-708
  - control and prevention tests, 1993-94: 711-715
  - current standards of officer liability, 1993-94: 708
  - personal participation test, 1993-94: 709-711
- Liability of shareholders
  - application of strict liability standard, 1993-94: 720-727
  - current standards, 1993-94: 727-729
- Liability standards, 1993-94: 674
- Rationale of strict liability
  - fairness, 1993-94: 688-689
  - internalization of costs, 1993-94: 689-691
- Statutory requirements, 1993-94: 680-685
- Strict liability standard generally, 1993-94: 685
- Strict liability under statute, 1993-94: 693

### **CERTIFICATE OF INCORPORATION**

- See Articles or Certificate of Incorporation

**CERTIFICATES AND  
CERTIFICATION**

- Bank financial statements, necessity for certification by independent CPA, 1977-78: 86
- Choice of law, certification of corporate law questions to Delaware Supreme Court
  - SEC certifications, 2012-13: 174
  - state court certifications, 2012-13: 283
- Class action certifications. See Class Actions
- Electronic stock certificates proposal, 2012-13: 357
- Financial reports filed with SEC, 1972-73: 246, 1972-73: 247
- Function and purpose, 1973-74: 389
- Good standing, filing of copy by foreign corporation, 1970-71: 355, 1970-71: 356
- Merger, of, under Model Business Corporation Act, 1967-68: 391
- NASD certifications, 1966-67: 104, 1966-67: 105
- Numbered stock certificates, historical use, 2012-13: 334
- NYSE certifications, 1966-67: 111, 1966-67: 112
- Robinson-Patman Act certification procedures
  - generally, 1980-81: 337
  - ex post facto, 1980-81: 338
  - service merchandisers, 1980-81: 338
- SEC certifications, 1966-67: 96
- Stock certificates, conspicuous notice as requisite to validity, 1971-72: 191
- Voting trusts, rights of holder, 1967-68: 163

**CFIUS (COMMITTEE ON  
FOREIGN INVESTMENT IN  
THE UNITED STATES)**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

**CFPB**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:509, 2022-2023:543-553

**CFTC**

- Disclosure of Private Climate Transition Risks, 2022-2023:962

**CHAIR OF THE BOARD**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**CHANCERY COURT**

- See Delaware
- The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:1020-1023

**CHAN-ZUCKERBERG  
INITIATIVE (CZI)**

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**CHARITABLE CONTRIBUTIONS**

- Abolition of board of directors, clause permitting, 1970-71: 41
- Abrogation of, merger or asset sale agreement as accomplishing, 1967-68: 387-389
- Advertising philanthropic image, 1998-99: 220-221
- Amending, as deterrent to takeover bid, 1969-70: 386, 1969-70: 387
- American law institute corporate governance proposals, 1985-86: 557
- Attracting investor capital, 1998-99: 224
- Berkshire Hathaway model, 2007-08: 398-404
- Campaign finance activity, 1998-99: 190-194
- Cause-related marketing, 1998-99: 214-218
- Close corporation, of, statutes governing, 1966-67: 256

INDEX

**CHARITABLE CONTRIBUTIONS**

**—Cont'd**

- Conflicts of interest, 1998-99: 159-161
- Congressional validation, 1998-99: 150-152
- Contract, as, constitutional principles, 1968-69: 21-25
- Corporate charitable foundations, 1998-99: 142-143
  - disclosure, 1998-99: 142-143
- Corporate charity, encouraging, 2007-08: 365-420
  - Berkshire Hathaway model, 2007-08: 398-404
  - Duberstein standard, 2007-08: 379-389
  - employees, 2007-08: 405-407
  - foundation building, 2007-08: 389-394
  - in-kind gifts, 2007-08: 394-398
  - IRC section 170 replaced by section 162, 2007-08: 404-415
  - IRC section 162 replacing section 170, 2007-08: 404-415
  - philanthropic operations, 2007-08: 379-389
  - philanthropy, strategic, 2007-08: 379-389
  - shareholder designation, 2007-08: 402-404
  - strategic philanthropy, 2007-08: 379-389
  - tax law bias, 2007-08: 369-375
  - timing, 2007-08: 407-415
- Corporate executives, 1998-99: 141
- Corporate social responsibility
  - defining, 1998-99: 178-180
  - history, 1998-99: 180-182
  - managerial control, 1998-99: 177-178
- Deregulation by legislature, 1998-99: 156-157
- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020: 405

**CHARITABLE CONTRIBUTIONS**

**—Cont'd**

- Dividends, provisions governing, 1970-71: 259, 1970-71: 260
- Duberstein standard, 2007-08: 379-389
- Duty of corporation, 1969-70: 346, 1969-70: 347
- Employee benefits, 1998-99: 222-223
- Employee contributions, 2007-08: 405-407
- Filing copy, as requirement under foreign corporation statutes, 1969-70: 72, 1969-70: 78
- Filing copy, foreign corporations, Model Business Corporation Act requirements, 1969-70: 81
- Filing of by foreign corporations, 1970-71: 355, 1970-71: 356
- Financial benefits, 1998-99: 212-215
- High vote requirement for shareholder or director action amending, 1967-68: 157
  - close corporation control device, 1970-71: 37-41
- History, 1998-99: 180-182
- Incidental corporate powers, 1998-99: 145-146
- Increasing consumer base, 1998-99: 221-222
- In-kind gifts, 2007-08: 394-398
- IRC section 170 replaced by section 162, 2007-08: 404-415
- IRC section 162 replacing section 170, 2007-08: 404-415
- Legislation, 1998-99: 146-150
- Lobbying expenditures, 1998-99: 193-194
- Managerial benefits, 1998-99: 165-175
  - disclosure, 1998-99: 171-172
  - establishing charities, 1998-99: 169-170
  - nonprofit board service, 1998-99: 168-169
  - psychic rewards, 1998-99: 166-168
  - required disclosure, 1998-99: 171-173

**CHARITABLE CONTRIBUTIONS****—Cont'd**

- Managerial benefits, 1998-99: 165-175—Cont'd
  - tax jurisprudence, 1998-99: 170-171
- Managerial self-interest, 1998-99: 159-175
- Model Business Corporation Act
  - corporate philanthropic authority, 1998-99: 151-152
- Pass-through contributions, 1998-99: 192-193
- Philanthropic operations, 2007-08: 379-389
- Philanthropy, strategic, 2007-08: 379-389
- Political action committees, 1998-99: 186-187
- Political activity, 1998-99: 186-212
  - campaign finance activity, 1998-99: 190-194
  - lobbying, 1998-99: 188-190
  - lobbying expenditures, 1998-99: 193-194
  - pass-through contributions, 1998-99: 192-193
  - political action committees, 1998-99: 186-187
  - politicized philanthropy, 1998-99: 194-201
  - public interest legal foundations, 1998-99: 206-207
  - public policy institutes, 1998-99: 201-206
  - shareholder consent, 1998-99: 211-212
- Politicized donations, 1998-99: 161-163
- Powers of officers, as basis, 1973-74: 5, 1973-74: 6
- Preemptive rights, clause governing, as close corporation control device, 1970-71: 41
- Provision as to indemnification of corporate officials, statutory conflict, 1971-72: 329, 1971-72: 330
- Public interest legal foundations, 1998-99: 206-207

**CHARITABLE CONTRIBUTIONS****—Cont'd**

- Public policy institutes, 1998-99: 201-206
- Reasonableness standard, 1998-99: 156-157
  - tax-based standard, 1998-99: 156-158
- Removal of directors by shareholders, clause permitting unrestricted right, 1970-71: 41
- Research and development, 1998-99: 222
- Reserved power clause, 1968-69: 24-30
  - Dartmouth College doctrine compared, 1968-69: 25
- SEC disclosure, 1998-99: 160-161
- Shareholder designation, 2007-08: 402-404
- State regulation, 1998-99: 144-159
  - board approval, 1998-99: 154-155
  - charitable purposes, 1998-99: 152-153
  - discretion of managers, 1998-99: 154-155
  - educational purposes, 1998-99: 152-153
  - furthering business and affairs of corporation, 1998-99: 152-153
  - furthering corporate interests, 1998-99: 149
  - incidental corporate powers, 1998-99: 145-146
  - increasing authority, 1998-99: 150-152
  - judicial interpretation, 1998-99: 155-159
  - legislation, 1998-99: 146-150
  - liberalization, 1998-99: 151-152
  - maximum levels, 1998-99: 147-148
  - oversight, 1998-99: 156-157
  - philanthropic contributions, 1998-99: 152-154
  - public welfare, 1998-99: 152-153
  - scientific purposes, 1998-99: 152-153



## INDEX

### CHARITABLE CONTRIBUTIONS

#### —Cont'd

- State regulation, 1998-99: 144-159
  - Cont'd
  - shareholder approval, 1998-99: 147-148
  - ultra vires problem, 1998-99: 144-145
- Strategic philanthropy, 2007-08: 379-389
- Tax law bias, 2007-08: 369-375
- Timing, 2007-08: 407-415
- Ultra vires problem, 1998-99: 144-145

### CHARITABLE ORGANIZATIONS

- See also Contributions
- Incorporation choice, uniformity, and reform of nonprofit state law, 2008-09: 193-255

### CHARTER FREEZES

- Close corporations and other privately held firms, 2001-02: 148-150
- Creditor protection, 2001-02: 137-138
- Default transition rule, freeze as, 2001-02: 150-152
- Enabling transitions, special nature of, 2001-02: 113-117
- Legality of freezes, 2001-02: 118-128
- Mandatory transition provisions, 2001-02: 118-119
- Normative analysis, 2001-02: 128-152
  - close corporations and other privately held firms, 2001-02: 148-150
  - conventional approaches, inapplicability of, 2001-02: 129-133
  - creditor protection, 2001-02: 137-138
  - default transition rule, freeze as, 2001-02: 150-152
  - external concerns, 2001-02: 136-142
  - interaction of transition policy and enabling rules, 2001-02: 128-152

### CHARTER FREEZES—Cont'd

- Normative analysis, 2001-02: 128-152—Cont'd
  - mandatory rules of substantive corporate law, inapplicability of justifications for, 2001-02: 133-136
  - network externalities, 2001-02: 138-142
  - public corporations, 2001-02: 142-148
- Positive freezes, 2001-02: 118-128
  - case against legality of freezes, 2001-02: 118-120
  - case for legality of freezes, 2001-02: 121-128
  - enabling nature of corporate law, 2001-02: 121-124
  - legality of freezes, 2001-02: 118-128
  - mandatory transition provisions, 2001-02: 118-119
  - presumption of legislative prospectivity and enabling rules, 2001-02: 125-128
  - reserved power provisions, 2001-02: 119-120
- Presumption of legislative prospectivity and enabling rules, 2001-02: 125-128
- Public corporations, 2001-02: 142-148

### CHARTERS

- American Bar Association Model, 2012-13: 304
- Corporations. See Corporations
- Delaware, 2001-02: 65-106
  - Cary-Winter debate, 2001-02: 70-77
  - characteristics of Delaware law, 2001-02: 80-87
  - courts as lawmakers, 2001-02: 78-87
  - empire strikes back in the post-post-Enron era, 2008-09: 787-852
  - indeterminacy, value of, 2001-02: 87-91

**CHARTERS—Cont'd**

- Delaware, 2001-02: 65-106—Cont'd
  - institutional activism, 2001-02: 102-105
    - normative implications of lawmaking process, 2001-02: 87-102
    - political advantages of judicial lawmaking, 2001-02: 94-102
    - regulatory competition, 2001-02: 70-77
    - responsiveness, value of, 2001-02: 91-94
    - traditional lawmaking role of courts, 2001-02: 78-79
- Forum selection provisions, 2012-13: 287
- Indeterminacy, Delaware, 2001-02: 87-91
- Institutional activism, Delaware, 2001-02: 102-105
- Model Business Corporation Act, 2006-07: 705-707
- Political advantages of judicial lawmaking, Delaware, 2001-02: 94-102
- State competition for, 2006-07: 671-718
  - director and officer liability insurance, 2006-07: 684-691
  - Model Business Corporation Act, 2006-07: 705-707
  - takeover statutes, 2006-07: 691-705
- Takeover statutes, 2006-07: 691-705

**CHARTS AND GRAPHS**

- Audit, as aid, 1965-66: 262

**CHEATING**

- Repurposing the Corporation through Stakeholder Markets, 2022-2023: 686-689

**CHECKS**

- Bylaw provisions, 1976-77: 62
- Conditional payment, 1969-70: 251

**CHEVEDDEN, JOHN**

- The Giant Shadow of Corporate Gadflies, 2022-2023: 140

**CHIARELLA V. UNITED STATES**

- The New Insider Trading, 2022-2023: 406

**CHIEF EXECUTIVE OFFICERS**

- See also Executive Compensation
- Board meetings, changes in CEO participation, 2010-11: 614
- Compensation, 1999-2000: 961 et seq., 2000-01: 499 et seq.
- Creditor pressures, 2012-13: 398
- Declining powers of, 2010-11: 559 et seq.
- Delaware law changes affecting powers, 2010-11: 561, 2010-11: 633
- Director-CEO relationships
  - generally, 2012-13: 377
  - creditor pressures on boards, 2012-13: 398
  - executive session meetings and CEO conflicts, 2010-11: 614
  - investor boards proposal, 2012-13: 409
  - management functions, 2012-13: 383
  - powers, 2010-11: 604
- Disney litigation, 2010-11: 595
- Employment contracts, 2012-13: 240
- Firm size and powers, 2010-11: 569
- Hedge fund activism, 2010-11: 574
- Independent directors, loss of power to, 2010-11: 563
- Institutional investors
  - concentrations of shareholder power, effects of, 2010-11: 625
  - conflicts with, 2010-11: 577
  - impacts on CEO powers, 2010-11: 570
- Mutual fund conflicts, 2010-11: 578
- Outside directors, loss of power to, 2010-11: 563
- Powers
  - generally, 2010-11: 559 et seq.
  - directors vs CEO powers, 2010-11: 604
  - implications of power shifts within the corporation, 2010-11: 628

## INDEX

### CHIEF EXECUTIVE OFFICERS

#### —Cont'd

- Powers—Cont'd
  - institutional investors impacts, 2010-11: 570
  - proxy rule changes impacting, 2010-11: 593
  - SEC notice and access rule affecting, 2010-11: 598
  - shareholder activism conflicts, 2010-11: 591
  - staggered boards effects, 2010-11: 586
- Private equity funds supporting, 2010-11: 639
- Proxy advisory firms conflicts, 2010-11: 582
- Proxy rule changes impacting powers, 2010-11: 593
- Retirements, voluntary and forced, 2010-11: 617
- Role in corporate organization, 1991-92: 292
- Sarbanes-Oxley Act impact on powers, 2005-06: 949-950, 2010-11: 585
- Say on pay shareholder initiatives, 2010-11: 619
- SEC notice and access rule affecting powers, 2010-11: 598
- Shareholder activism conflicts, 2010-11: 591
- Shareholders hedge funds concentrations of shareholder power, effects of, 2010-11: 625
- Side payments, 2017-18: 525-570
- Staggered boards, effects on powers, 2010-11: 586
- Tenures of CEOs, decline in, 2010-11: 616
- 2008 recession, effects on powers, 2010-11: 563
- Unfit for duty, bar of corporate officials as remedy for fraud, 2015-16: 319-348

### CHILDREN

- Economy and family structure, 2005-06: 89

### CHINA

- Corporatization without privatization, 2018-19: 311
- Shareholders' suits, 2012-13: 433

### CHISHOLM V. GEORGIA

- Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on "A Great Power of Attorney": Understanding the Fiduciary Constitution, 2020-2021:663

### CHOICE-DENYING TECHNIQUES

- European corporate and bankruptcy law, 2007-08: 660-661

### CHOICE MARKET EXPERIMENT

- Lessons from SPACs, 2024-2025:888-915

### CHOICE OF FORUM

- See also Forum Shopping; Venue
- Anecdotal evidence on venue choice generally, 2012-13: 815, 2012-13: 820
- professional considerations, 2012-13: 851
- Behavioral economics analysis, 2012-13: 298
- Business courts. See Business Courts
- Bylaw forum provisions, 2012-13: 265
- Change of control vs cash out disputes involving forum selection issues, 2012-13: 274
- Class actions, 2012-13: 267
- Corporate control market, piercing law impacts on choices, 2011-12: 78
- Corporate litigation rules, 2012-13: 799
- Defendant challenges to plaintiff forum choices, 2012-13: 802
- Delaware
  - arbitration and forum selection bylaws, 2015-16: 571-584
  - competition for litigation generally, 2012-13: 793 et seq.
  - see also Delaware

**CHOICE OF FORUM—Cont'd**

- Delaware—Cont'd
  - forum selection clauses favoring, 2012-13: 851
- Empirical evidence on venue choice, 2012-13: 803 et seq.
- Enforceability of exclusive forum provisions, 2012-13: 293
- Enforceability of forum selection clauses, 2012-13: 853
- Ex ante choice of forum, mergers, Delaware law, 2007-08: 325-362
- Ex ante vs ex post venue agreements, litigation competition, 2012-13: 914
- Exclusive forum provisions in bylaws, 2012-13: 265
- Exclusive forum provisions in charters, 2012-13: 287
- Forum non conveniens doctrine. See Venue
- Forum shopping. See Forum Shopping
- Interstate multidistrict litigation panel proposal, 2012-13: 286
- Limiting shareholder access to foreign forums, 2012-13: 289
- Markets for adjudication theory, 2012-13: 881
- Mergers, ex ante choices of law and forum, 2007-08: 325-362
- Mother Court, Delaware as, 2012-13: 795
- Multidistrict Litigation Panel, 2012-13: 284
- Multiforum shareholder litigation, 2013-14: 1-74, 2015-16 83-182
- One forum motions, 2012-13: 802
- Parallel fraud litigation, forum shopping, 2012-13: 109
- Plaintiff vs defendant choices, 2012-13: 799
- Savitt motions, 2012-13: 268, 2012-13: 282
- Securities class actions, 2009-10: 467
- Securities laws, forum selection clauses, 1999-2000: 371, 2013-14: 143-214
- Selection clauses favoring Delaware, 2012-13: 851

**CHOICE OF FORUM—Cont'd**

- Shareholder Lawsuits, Status Quo Bias, and Adoption of the Exclusive Forum Provision generally, 2012-13: 261 et seq. see also Delaware
- Shareholder litigation vs contract disputes, 2012-13: 273
- State vs state contests, 2012-13: 283
- Who decides where lawsuits are brought, competition for litigation, 2012-13: 816

**CHOICE OF LAW**

- See also Conflicts of Law; Internal Affairs Doctrine; Market for Corporate Law
  - Certification of corporate law questions to Delaware Supreme Court
    - SEC certifications, 2012-13: 174
    - state court certifications, 2012-13: 283
  - Corporations and the market for law, 2008-09: 641-720
  - European corporate and bankruptcy law, 2007-08: 671-672
  - Incorporation choice, uniformity, and reform of nonprofit state law, 2008-09: 193-255
  - Law firms. See Law Firms
  - Market for corporate law, Delaware's dominance, 2012-13: 798
  - Mergers, ex ante choices of law and forum, 2007-08: 325-362
  - Nevada. See Nevada
  - Piercing the corporate veil, jurisdictional variations, 2011-12: 83
  - Private Securities Litigation Reform Act lead plaintiff restrictions, state court suits to avoid, 2012-13: 277
  - Securities. See Securities Laws
- CHOICE OF NON-PRICE TERMS**
- Is There a First-Drafter Advantage in M&A?, 2020-2021:134-137
- CHOICE-RESTRICTING TECHNIQUES**
- European corporate and bankruptcy law, 2007-08: 661-662

## INDEX

### **CHRYSLER BANKRUPTCY**

- Generally, 2010-11: 223 et seq.
- Appeal, 2010-11: 268
- Class consent issues, 2010-11: 237
- Creditor voting on plan, government influences, 2010-11: 241
- Debts overview, 2010-11: 229
- Emergency sales, 2010-11: 248
- Governmental cash infusion, 2010-11: 224
- Government as party, legal influences generally, 2010-11: 227
  - creditor voting on plan, 2010-11: 241
  - policy considerations, 2010-11: 261
- Insider preferences, 2010-11: 236
- Policy and political factors, 2010-11: 224
- Policy considerations
  - generally, 2010-11: 263
  - government as party, legal influences, 2010-11: 261
- Precedent, effects on, 2010-11: 267
- Priority disruptions, 2010-11: 225
- Reorganizations, Section 363 sales distinguished, 2010-11: 255
- Sales as sub rosa plans of reorganization, 2010-11: 235
- Section 363 sales
  - generally, 2010-11: 233
  - business purpose justification, 2010-11: 236
  - emergency, 2010-11: 248
  - reorganizations distinguished, 2010-11: 255
- Speed record, 2010-11: 224
- United Auto Workers, role of, 2010-11: 260
- Valuation hearing, 2010-11: 239

### **CHURCHES**

- Politicalization of corporation, role, 1971-72: 356-359

### **CITIZENSHIP**

- Citizens United as Bad Corporate Law, 2019-2020:733
- Shareholder voting limitations, 2012-13: 650

### **CIVIL BURDEN OF PROOF**

- The New Insider Trading, 2022-2023:440

### **CIVIL ENFORCEMENT**

- Admission of guilt, 2018-19: 809

### **CIVIL RIGHTS ACTIVISTS**

- The Giant Shadow of Corporate Gadflies, 2022-2023:131

### **CIVIL RIGHTS AND RELIGIOUS ACTIVISM**

- Shareholder Meetings and Freedom Rides: The Story of Peck v.Greyhound, 2023-2024:597-605

### **CLAIMS ADMINISTRATION PROCESS**

- Automating Securities Class Action Settlements, 2020-2021:161-168

### **CLASS ACTION FAIRNESS ACT**

- Corporate litigation exception, 2012-13: 855

### **CLASS ACTIONS**

- See also Securities; Shareholders' Suits
- Absolute recoveries, empirical evidence, 2011-12: 232
- Agency costs, lead plaintiff selection considerations, 2011-12: 922
- Antitrust litigation
  - generally, 1978-79: 16, 1978-79: 17
  - certification refusal, grounds, 1978-79: 17-19
  - common issues, predomination as requirement, 1978-79: 25
  - manageability, 1978-79: 17, 1978-79: 22-24
  - numerosity as requisite, 1978-79: 21
  - representation, adequacy, 1978-79: 21, 1978-79: 22
  - superiority as requisite, 1978-79: 19-21
- Appraisal statute limitations, 2012-13: 322, 2012-13: 333

**CLASS ACTIONS—Cont'd**

- Arbitration of stockholder disputes, bylaws mandating, 2015-16: 565-634
- Automating Securities Class Action Settlements, 2020-2021:153-207
- Certification
  - adequacy, 2011-12: 896, 2011-12: 911, 2011-12: 916, 2011-12: 980
  - decisionmaking prior to, 2011-12: 960
  - merits consideration at certification stage, 2011-12: 959
  - work and costs accrual prior to, 2011-12: 960
- Citizens United as Bad Corporate Law, 2019-2020:733
- Cohesion of small lead plaintiff groups, 2011-12: 921
- Compensation of lead plaintiffs, 2011-12: 231, 2011-12: 955
- Competition for litigation, lead counsel selection issues, 2012-13: 826
- Competitive lead plaintiff selection processes, promoting, 2011-12: 955
- Conflicts of interest
  - institutional investors
    - generally, 2011-12: 897
    - other fiduciary duty conflicts, 2011-12: 951
  - lead counsel, 2011-12: 895
  - lead plaintiffs, 2011-12: 237, 2011-12: 895
  - selling vs holding plaintiffs, 2011-12: 911
  - settlements, 2011-12: 919
  - structural conflict avoidance, 2011-12: 915
- Contingent fees, opt-out elections impacting, 2011-12: 919
- Corporate governance reform incentives of institutional investors, 2011-12: 235
- Counsel control of litigation
  - Private Securities Litigation Reform Act reforms, 2011-12: 228

**CLASS ACTIONS—Cont'd**

- Court discretion to appoint small lead plaintiff groups, 2011-12: 897, 2011-12: 947
- Damages, 1997-98: 354 et seq.
  - compensatory, 1997-98: 359-361
  - deterrence, 1997-98: 359-366
  - Rule 10b-5, 1997-98: 356-359
- Deadlock problems, small lead plaintiff groups, 2011-12: 962
- Decisionmaking prior to certification, 2011-12: 960
- Delaware
  - competition for litigation
    - generally, 2012-13: 793 et seq.
    - see also Delaware
  - forum selection, 2012-13: 267
  - lead counsel selection issues
    - competition for litigation, 2012-13: 826
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Discretion of court, lead plaintiff selection, 2011-12: 236
- Diverse representation reforms
  - generally, 2011-12: 895, 2011-12: 898
  - cognitive diversity, 2011-12: 943, 2011-12: 952
  - group lead plaintiffs, 2011-12: 922
  - structural conflict avoidance, 2011-12: 915
- Due process considerations
  - lead plaintiffs, 2011-12: 912, 2011-12: 932
- Emergence of public pension funds as lead plaintiffs, 2011-12: 231
- Empirical evidence
  - absolute recoveries, 2011-12: 232
  - settlements, 2011-12: 232
- Expenses, lead plaintiffs, 2011-12: 231
- Faithful representation
  - lead plaintiffs, 2011-12: 902
- Federal securities laws, violation actions
  - generally, 1970-71: 51, 1970-71: 52

## INDEX

### CLASS ACTIONS—Cont'd

- Federal securities laws, violation actions—Cont'd
  - calculation of damages, 1997-98: 167-171
    - naive approach, 1997-98: 167-171
    - one-trader model, 1997-98: 170
    - two-trader model, 1997-98: 170-171
  - class action device, other multiple party procedural mechanisms compared, 1970-71: 60
- Rule 23
  - claim or defense as typical of those of class, 1970-71: 55, 1970-71: 56
- Rule 23 requirements, below
- SEC amicus curiae participation, 1970-71: 66-68
  - damages, Hart-Scott-Rodino Antitrust Improvements Act of 1976, 1978-79: 194
  - Field Code provision, 1978-79: 188
  - settlements, 1997-98: 171-185
  - statistics, 1997-98: 165-185
- Figurehead lead plaintiffs, 2011-12: 895
- First filed rule to determine lead plaintiffs, 2012-13: 278
- Forum selection, Delaware law, 2012-13: 267
- Fraud, Litigating Corporate Fraud
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Frivolous actions, Private Securities Litigation Reform Act, 2011-12: 228
- Governance reforms, Private Securities Litigation Reform Act, 2011-12: 896
- Governance through group decisionmaking, 2011-12: 961
- Groups of lead plaintiffs. Small lead plaintiff groups, below
- Homogeneity of small lead plaintiff groups, 2011-12: 921

### CLASS ACTIONS—Cont'd

- Inadequate representation, lead plaintiffs, 2011-12: 896
- Incentivizing lead plaintiffs, 2011-12: 903
- Incentivizing small lead plaintiff groups, 2011-12: 947
- Information requirements, lead plaintiffs, 2011-12: 903
- Institutional investor litigants
  - generally, 2010-11: 722, 2011-12: 219 et seq.
  - see also Institutional Investors
  - conflicts of interest
    - generally, 2011-12: 897
    - other fiduciary duty conflicts, 2011-12: 951
  - corporate governance reform
    - incentives of institutional investors, 2011-12: 235
  - emergence of public pension funds as lead plaintiffs, 2011-12: 231
  - interests at stake, 2011-12: 233
  - lead plaintiff preferences, 2011-12: 911
  - mixed motives of mutual funds
    - acting as investors, 2011-12: 235
  - opt-out elections, 2011-12: 245, 2011-12: 917
  - politicians' influences, 2011-12: 266
  - settlement demands on individual directors and officers, 2011-12: 233
- Lead counsel
  - appointments, Private Securities Litigation Reform Act, 2002-03: 103
  - conflicts of interest, 2011-12: 895
  - contingent fees, opt-out elections impacting, 2011-12: 919
  - lead plaintiff relationships
    - generally, 2011-12: 225
    - monitoring duties, 2011-12: 895
    - repeat relationships, 2011-12: 951

**CLASS ACTIONS—Cont'd**

- Lead counsel—Cont'd
  - lead plaintiff relationships
    - Cont'd
    - selection processes, 2011-12: 951
    - settlement conflicts, 2011-12: 971
  - opt-out elections impacting
    - contingent fees, 2011-12: 919
  - portfolio monitoring relationships with lead plaintiffs, 2011-12: 906
- Lead counsel selection issues
  - Delaware competition for litigation, 2012-13: 826
  - parallel fraud litigation, 2012-13: 827
- Lead plaintiffs
  - generally, 2011-12: 893 et seq.
  - adequacy, 2011-12: 896, 2011-12: 911, 2011-12: 916
  - agency costs considerations, 2011-12: 922
  - cognitive diversity, 2011-12: 943, 2011-12: 952
  - cohesion of small lead plaintiff groups, 2011-12: 921
  - communication among group lead plaintiffs, 2011-12: 928
  - compensation, 2011-12: 231, 2011-12: 955
  - competitive processes, promoting, 2011-12: 955
  - conflicts of interest, 2011-12: 237, 2011-12: 895
  - due process considerations, 2011-12: 912
  - due process requirements, 2011-12: 932
  - expenses, 2011-12: 231
  - faithful representation, 2011-12: 902
  - figureheads, 2011-12: 895
  - first filed rule to determine, 2012-13: 278
  - fractured group problems, 2011-12: 965

**CLASS ACTIONS—Cont'd**

- Lead plaintiffs—Cont'd
  - groups of lead plaintiffs
    - generally, 2011-12: 922
  - groups of lead plaintiffs.
    - Small lead plaintiff groups, below
    - homogeneity of small lead plaintiff groups, 2011-12: 921
  - inadequate representation, 2011-12: 896
  - incentivizing, 2011-12: 903, 2011-12: 947
  - information requirements, 2011-12: 903
  - institutional interests conflicts, 2011-12: 897
  - institutional investor preferences, 2011-12: 911
  - lead counsel and
    - generally, 2011-12: 225
    - monitoring, 2011-12: 895
    - repeat relationships, 2011-12: 951
    - selection processes, 2011-12: 951
    - settlement conflicts, 2011-12: 971
  - motion practice, 2011-12: 953
  - obligations, 2011-12: 900
  - pay-to-play problems, 2011-12: 219 et seq., 2011-12: 908
  - performance data, 2011-12: 896
  - portfolio monitoring relationships with lead counsel, 2011-12: 906
  - presumptive lead plaintiffs, 2011-12: 225
  - primary responsibilities and secondary spillovers, 2011-12: 932
  - private policing of mergers and acquisitions, 2014-15: 639-712
- Private Securities Litigation Reform Act
  - generally, 2006-07: 607-645
  - data concerning the effects of, 2006-07: 626-641



## INDEX

### CLASS ACTIONS—Cont'd

- Lead plaintiffs—Cont'd
  - Private Securities Litigation Reform Act—Cont'd
    - hypothesis concerning the effects of, 2006-07: 624-626
    - restrictions, 2012-13: 277
    - professional plaintiff prohibition, 2011-12: 954
    - promoting competitive processes, 2011-12: 955
    - risk preference as selection factor, 2011-12: 949
    - risk preference diversity, 2011-12: 895
  - Rule 23 requirements, 2011-12: 896, 2011-12: 911
  - selection discretion of court, 2011-12: 236
  - Small lead plaintiff groups, below structural conflict avoidance, 2011-12: 915
  - typicality, 2011-12: 896, 2011-12: 911, 2011-12: 916
- Litigating Corporate Fraud
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Mergers and acquisitions, private policing by institutional lead plaintiffs, 2014-15: 639-712
- Merits consideration at certification stage, 2011-12: 959
- Mixed motives of mutual funds acting as investors, 2011-12: 235
- Motion practice
  - lead plaintiff motions, 2011-12: 953
- Objectors
  - opt-out elections, 2011-12: 972
- Obligations of lead plaintiffs, 2011-12: 900
- Opt-out elections
  - contingent fee impacts, 2011-12: 919
  - institutional investors, 2011-12: 245, 2011-12: 917
  - objectors, 2011-12: 972
  - strategic defendants, 2011-12: 972

### CLASS ACTIONS—Cont'd

- Parallel litigation
  - generally, 2012-13: 89 et seq.
- Parallel Fraud Litigation
- Pay-to-play lead plaintiff appointments, 2011-12: 219 et seq., 2011-12: 908
- Politicians' influences
  - institutional investor activities, 2011-12: 266
- Portfolio monitoring relationships
  - lead counsel and lead plaintiffs, 2011-12: 906
- Presumptive lead plaintiffs, 2011-12: 225
- Primary responsibilities and secondary spillovers
  - lead plaintiffs, 2011-12: 932
- Private Securities Litigation Reform Act
  - generally, 1997-98: 354
  - see also Private Securities Litigation Reform Act of 1995
  - class governance reforms, 2011-12: 896
  - counsel control of litigation, 2011-12: 228
  - frivolous litigation reforms, 2011-12: 228
  - lead plaintiff restrictions
    - state court suits to avoid, 2012-13: 277
  - professional plaintiff prohibition, 2011-12: 954
  - state court suits to avoid, 2012-13: 277
- Putative class compositions, 2011-12: 948
- Regulatory remedies
  - disgorgement, 1997-98: 381-382
  - recovery of litigation costs, 1997-98: 385-386
  - standing to sue, 1997-98: 382-385
- Representation adequacy, 2011-12: 896, 2011-12: 911, 2011-12: 916, 2011-12: 980
- Risk preference diversity lead plaintiffs, 2011-12: 895

**CLASS ACTIONS—Cont'd**

- Risk preferences as lead plaintiffs selection factor, 2011-12: 949
- Rule 10b-5
  - compensatory damages, 1997-98: 359-361
  - damages, 1997-98: 356-359
    - compensation, 1997-98: 366-373
    - compensatory, 1997-98: 359-361
    - deterrence, 1997-98: 359-366
  - Janus Capital Securities, 2014-15: 465-498
  - per-share damages, 1997-98: 357-358
  - proposed provisions, 1997-98: 393-403
  - regulatory remedies
    - recovery of litigation costs, 1997-98: 385-386
- Rule 23 requirements
  - common question of law or fact, Rule 23(a)(2), 1970-71: 53-55
    - predominating over questions affecting individual members of class, 1970-71: 59
  - compromise and settlement, court approval under Rule 23(e), 1970-71: 64-66
  - conditional orders, 1970-71: 64
  - consolidation of separate class actions, 1970-71: 63, 1970-71: 64
  - contents of rule, 1970-71: 68-70
  - dismissal, court approval under Rule 23(e), 1970-71: 64-66
  - fair and adequate protection of interests of class, Rule 23(a)(4), 1970-71: 56-58
    - adequacy of attorney representation, 1970-71: 58
    - subclass device, 1970-71: 57, 1970-71: 58
  - intervention, 1970-71: 63, 1970-71: 64
  - lead plaintiffs, 2011-12: 896, 2011-12: 911

**CLASS ACTIONS—Cont'd**

- Rule 23 requirements—Cont'd
  - notice to members of class, Rule 23(c)(2), 1970-71: 61-63
    - expense of notice, party responsible, 1970-71: 62, 1970-71: 63
    - publication as method, 1970-71: 61, 1970-71: 62
    - size of class, Rule 23(a)(1), 1970-71: 52, 1970-71: 53
- Securities Litigation Attorney
  - Accountability and Transparency Act proposal, 2011-12: 238
- Securities multi-national class actions, 2013-14: 143-214
- Selling vs holding plaintiffs
  - conflicts of interest, 2011-12: 911
- Settlement
  - demands on individual directors and officers
    - generally, 2011-12: 233
    - conflicts of interest, 2011-12: 919
    - empirical evidence, 2011-12: 232
    - fractured group problems, 2011-12: 965
  - lead counsel-lead plaintiff
    - conflicts, 2011-12: 971
  - small lead plaintiff groups, settlement leverage, 2011-12: 961
- Small lead plaintiff groups
  - cohesion, 2011-12: 921
  - communication, 2011-12: 928
  - court discretion to appoint, 2011-12: 897, 2011-12: 947
  - deadlock problems, 2011-12: 962
  - diversity factors, 2011-12: 922
  - fractured group problems, 2011-12: 965
  - governance through group decisionmaking, 2011-12: 961
  - homogeneity, 2011-12: 921
  - incentivizing, 2011-12: 947
  - optimizing groups, 2011-12: 941
  - risk preferences as selection factor, 2011-12: 949
  - settlement leverage, 2011-12: 961

## INDEX

### **CLASS ACTIONS—Cont'd**

- State court suits to avoid Private Securities Litigation Reform Act lead plaintiff restrictions, 2012-13: 277
- State securities law provisions, 1978-79: 188-198
  - attorneys' fees, factors in determining, 1978-79: 195
  - attorney's representation of class, adequacy, 1978-79: 193
  - certification as class action, 1978-79: 190-192
  - compromise, 1978-79: 194
  - damages, unclaimed portion, 1978-79: 195
  - dismissal, 1978-79: 194
  - financial barriers to suit, 1978-79: 189, 1978-79: 190
  - financing the action, 1978-79: 196, 1978-79: 197
  - judicata, 1978-79: 197
  - jurisdiction over member of class, 1978-79: 192, 1978-79: 193
  - loss of class in gross, 1978-79: 194, 1978-79: 195
  - notice to class, 1978-79: 189, 1978-79: 190
  - opting-out, 1978-79: 193
  - representative parties and attorneys, disclosure of arrangements, 1978-79: 196
  - Uniform Class Actions Act, 1978-79: 188-197
- Strategic defendant opt-out elections, 2011-12: 972
- Structural conflict avoidance, 2011-12: 915
- Tolling of statute of limitations, as basis, 1978-79: 431, 1978-79: 432
- Typicality, lead plaintiffs, 2011-12: 896, 2011-12: 911, 2011-12: 916
- Who decides where lawsuits are brought, competition for litigation, 2012-13: 816
- Work and costs accrual prior to certification, 2011-12: 960

### **CLASSES OF STOCK**

See Shares of Stock

### **CLASSICAL THEORY OF INSIDER TRADING**

- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:479-482

### **CLASSIC RATIFICATION**

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:274

### **CLASSIFIED BOARD OF CORPORATION**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **CLASS OR CLASSIFICATION**

- Actions. See Class Actions
- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

### **CLASS VOTING**

- See also Voting
- Consolidation or merger, shareholder votes, 1967-68: 173
- Election of directors in close corporation, 1970-71: 36, 1970-71: 37

### **CLAYTON ACT**

- See also Antitrust Law; Consolidation and Merger Under Antitrust Laws
- Directors and officers, liability insurance, treble damages, 1975-76: 498
- Labor unions, exemption from antitrust prosecution, 1984-85: 145
- Mergers between competing firms, 1977-78: 367
  - contestable market, 1989-90: 289
  - demonstrability of anticompetitive effects, 1977-78: 375
  - ease of entry as defense, 1989-90: 276
  - ease of entry doctrine, 1989-90: 274

**CLAYTON ACT—Cont'd**

- Mergers between competing firms, 1977-78: 367—Cont'd
  - economic concentration, 1977-78: 375
  - economic data and concepts, reliance upon, 1977-78: 380
  - evaluating desirability of mergers, 1977-78: 374
  - evidence in enforcement proceedings
    - actual market share statistics, 1977-78: 377
    - potential entrant's entrance into market, 1977-78: 380
  - future expansion into other lines, 1977-78: 370
  - geographic markets, 1977-78: 372, 1985-86: 126
    - relevant markets, 1977-78: 373
  - horizontal mergers, 1977-78: 369
    - coal producers, between, 1977-78: 369
  - innocent entry barriers, 1989-90: 288
  - likelihood of entry, 1989-90: 281
  - limited supply situations, 1977-78: 373
  - market concentration, 1977-78: 388, 1989-90: 274
  - market share statistics
    - government statistics not representing actual market power, 1977-78: 377
  - measurement of competitive effects, 1977-78: 384
  - measurement of concentration, 1977-78: 384
    - appropriateness of measurement, 1977-78: 386
    - Herfindahl index, 1977-78: 385
    - Lorenz curve, 1977-78: 385
    - traditional measurements, 1977-78: 387
  - numbers of sellers and size of market shares, 1977-78: 389
  - potential competition, 1977-78: 371, 1977-78: 390

**CLAYTON ACT—Cont'd**

- Mergers between competing firms, 1977-78: 367—Cont'd
  - potential entrants into markets, 1977-78: 379, 1989-90: 277
  - predictability of legality of merger, 1977-78: 375
  - pro-competitive toehold acquisition, 1977-78: 378
    - presumptions as to, 1977-78: 379
  - reform suggestions, 1989-90: 292
  - relative and absolute concentration, 1977-78: 385
  - strategic entry barriers, 1989-90: 287
  - structural approach to enforcement, 1977-78: 381
  - structural market test of illegality, 1977-78: 376
  - threshold level of illegality, 1980-81: 22
  - undue concentration of markets, 1977-78: 369
  - United States v. Waste Management, Inc., 1989-90: 276
- Predatory pricing strategies as motive for enactment, 1981-82: 402; 1981-82: 403
- Section 4
  - amendments proposed, 1979-80: 116
  - Illinois Brick Co. v. Illinois, effect, 1979-80: 110
  - legislative history, 1979-80: 106, 1979-80: 107
  - policy considerations in construction, 1979-80: 110-112
  - recovery of damages for injury to economy of state, 1979-80: 114
  - treble damages, 1985-86: 476, 1990-91: 35
- Section 5
  - preclusive effect
    - minimum standard approach, 1978-79: 157-160
  - purpose, 1978-79: 150, 1978-79: 151, 1978-79: 153-156

## INDEX

### CLAYTON ACT—Cont'd

- Section 5(a)
  - construction, 1978-79: 156, 1978-79: 157
- Section 5(b)
  - construed, 1978-79: 158, 1978-79: 159
  - purpose, 1978-79: 158
- Section 7
  - legislative history, 1980-81: 13; 1980-81: 320
  - market power, accumulation, 1985-86: 126
  - market power, merger cases, 1985-86: 220
  - policy considerations, political, 1980-81: 4
  - private damages for illegal mergers
    - incipiency test, 1985-86: 475
    - legislative intent, 1985-86: 476
    - market power effects, 1985-86: 477
  - post-merger monopoly over charges, 1985-86: 475
  - United States v. Columbia Steel Co., 1980-81: 320

### CLEARING OF TRADES

- Agencies
  - fingerprinting employees, 1977-78: 75
  - nature and definition, 1977-78: 69
  - records, duties as to, 1977-78: 72
  - registration with SEC, 1977-78: 69
  - rules, filing with commission, 1977-78: 71
- Anonymous ownership phenomenon, 2012-13: 336
- Appraisal remedy
  - record ownership requirements, clearing complexities, 2012-13: 334
- Bank regulatory agencies, powers, 1977-78: 72
- Cede & Company
- Derivatives
  - multilateral netting, 2011-12: 651
- Dodd Frank Act centralized clearing requirements
  - generally, 2012-13: 19

### CLEARING OF TRADES—Cont'd

- Dodd Frank Act centralized clearing requirements—Cont'd
  - swaps, 2012-13: 18
- Electronic signature proposal, 2012-13: 357
- Empty voting phenomenon
  - generally, 2012-13: 334, 2012-13: 337
  - reform proposal, 2012-13: 355
- Fingerprinting of agencies employees, 1977-78: 75
- Fungible bulk ownership in clearing process, 2012-13: 336, 2012-13: 356
- Lost, counterfeit, stolen securities, reports, etc., 1977-78: 74
- Modern stock settlement and clearing procedures complicating record ownership, 2012-13: 334
- Multilateral netting
  - derivatives, 2011-12: 651
- Record ownership
  - modern stock settlement and clearing procedures complicating, 2012-13: 334
- Reformation of exchange practices to eliminate ownership ambiguity, 2012-13: 351
- SEC registration of clearing agencies, 1977-78: 69
- Swaps
  - Dodd-Frank Act clearing requirements, 2012-13: 18
- Temporal decoupling of franchise rights from economic interest, record ownership implications, 2012-13: 336
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

### CLIMATE CHANGE

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Disclosure of Private Climate Transition Risks, 2022-2023:915-977
- Fiduciary duty and corporate disclosure, 2008-09: 915-958

**CLIMATE CHANGE—Cont'd**

Market Myopia's Climate Bubble,  
2022-2023:711-778

Systematic Stewardship, 2023-  
2024:378

**CLIMATE CHANGE AND  
CORPORATE CLIMATE  
RISKS**

Green Pills Making Corporate  
Climate Commitments Credible,  
2023-2024:689

**CLIMATE-CONSCIOUS  
INVESTORS**

Green Pills Making Corporate  
Climate Commitments Credible,  
2023-2024:699-704

**CLIMATE-CONSCIOUS  
VALUATIONS**

Green Pills Making Corporate  
Climate Commitments Credible,  
2023-2024:700

**CLOSE CORPORATIONS**

See also Buy and Sell Agreements;  
Control of Corporation; Family  
Corporations; Transfer of Shares

Agency costs

limited liability companies  
compared, 1992-93: 566 et  
seq.

liquidity as control mechanism  
buyout statutes, 1992-93: 562-  
564

origins, 1992-93: 553-555

traditional control mechanisms  
contractual mechanisms, 1992-  
93: 558-560

Agreements to repurchase shares  
generally, 1968-69: 342

accumulated earnings tax,  
applicability to funds reserved  
for repurchase, 1968-69: 347-  
353

agreement by minority sharehold-  
ers, 1968-69: 353-355

benefits and disadvantages gener-  
ally, 1968-69: 370

**CLOSE CORPORATIONS—Cont'd**

Agreements to repurchase shares

—Cont'd

buyout trust funded with insurance  
or other assets, 1968-69: 364-  
367

cancellation of repurchased shares  
as attempt to restore surplus,  
1968-69: 345

corporation as purchaser, 1968-69:  
364-367

cross-purchase agreements, 1968-  
69: 364-367

disability buyout agreements,  
1968-69: 361-369

disability insurance as funding  
device, 1968-69: 361-364  
indemnity insurance compared,  
1968-69: 361

insurability of shareholders,  
1968-69: 363, 1968-69:  
364

purpose, 1968-69: 361

tax consequences, 1968-69: 364  
underwriting procedures, 1968-  
69: 362, 1968-69: 363

disabled minority shareholders,  
rights against majority, 1968-  
69: 345, 1968-69: 346

drafting of agreement, 1968-69:  
367-369

buyout as mandatory, 1968-69:  
369

defining disability, 1968-69:  
367, 1968-69: 368

federal taxation considerations,  
1968-69: 347-353

forced sale of shares, 1968-69:  
369

payment for shares, providing  
for method and manner,  
1968-69: 368, 1968-69:  
369

providing for time lapse  
between date of disability  
and share transfer date,  
1968-69: 369

restrictions on voluntary  
transfers, 1968-69: 369

## INDEX

### CLOSE CORPORATIONS—Cont'd

- Agreements to repurchase shares
  - Cont'd
  - drafting of agreement, 1968-69: 367-369—Cont'd
  - third persons having interest in shares, 1968-69: 369
  - valuation of shares, 1968-69: 368
- employee shareholders, 2012-13: 253
- funds allocable to repurchase, 1968-69: 343
- insolvency of corporation, 1968-69: 355
- local corporation law, necessity for strict adherence, 1968-69: 347
- payment in installments, tax consequences, 1968-69: 360, 1968-69: 361
- planning form of agreement, 1968-69: 343
- purpose of agreement, 1968-69: 342, 1968-69: 343
- repurchase out of surplus, 1968-69: 343, 1968-69: 344
- restriction or cancellation of corporate surplus, 1968-69: 355, 1968-69: 356
- tax consequences to shareholders, 1968-69: 356-361
  - capital gains treatment of earnings, 1968-69: 356-361
- Allocating power
  - generally, 1978-79: 313
  - active equal investors, 1978-79: 321-323
    - cash investments and equal services, 1978-79: 321, 1978-79: 322
    - forms of investment, 1978-79: 322, 1978-79: 323
    - levels of service, 1978-79: 323
  - board control, 1978-79: 314, 1978-79: 315
  - changing power configuration, 1978-79: 325-327
  - contractual arrangements generally, 1978-79: 320, 1978-79: 321

### CLOSE CORPORATIONS—Cont'd

- Allocating power—Cont'd
  - Employee shareholders, below
  - employment contracts
    - generally, 1978-79: 317
    - compensation, 1978-79: 317, 1978-79: 318
    - discharge, 1978-79: 318, 1978-79: 319
    - employment as officer, 1978-79: 319, 1978-79: 320
  - individual planning, 1978-79: 327
  - multiple participants, 1978-79: 325
  - officer status, 1978-79: 315, 1978-79: 316
  - shareholder agreements, 1978-79: 316, 1978-79: 317
  - unequal investors, 1978-79: 324, 1978-79: 325
  - veto power, 1978-79: 314
  - voting rights, 1978-79: 313, 1978-79: 314
- Application of traditional business corporation law, results generally, 1968-69: 292, 1968-69: 293
- Arbitration of disputes, see Arbitration
- Assessment of business risks, reflecting in corporate minutes, 1981-82: 637
- At-will employment principle, employee shareholders, 2012-13: 225 et seq.
- Australia
  - shareholders oppression remedy, 1999-2000: 508 et seq.
- Bonuses, taxation, 2010-11: 364
- Books and records, admissibility in criminal prosecutions against shareholders or officers, 1966-67: 267
- Business judgment rule
  - generally, 1966-67: 270, 1966-67: 271, 2005-06: 1056-1059
  - family businesses, trustee and corporate duties
    - distinguished, 2012-13: 720
  - refusal to apply, 1992-93: 623-625

**CLOSE CORPORATIONS—Cont'd**

Buyout agreements  
 conclusions and recommendations, 1970-71: 195, 1970-71: 196  
 conditions of sale, 1985-86: 363  
 cross-purchase agreement, defined, 1970-71: 121  
 advantages generally, 1970-71: 182-185  
 control of corporation, as method of preventing disturbance, 1970-71: 182  
 life insurance funding, 1970-71: 187-194  
 personal notes of shareholders as funding device, 1970-71: 194, 1970-71: 195  
 similarities with entity purchase plans, 1970-71: 185, 1970-71: 186  
 defined, 1970-71: 121  
 desirability for corporation and surviving shareholders, 1970-71: 130, 1970-71: 131  
 employee shareholders, 2012-13: 253  
 entity purchase plan  
 generally, 1970-71: 133, 1970-71: 134  
 accumulated earnings tax on fund reserved for payment, 1970-71: 141-147  
 cost, 1970-71: 134-140  
 defined, 1970-71: 121  
 financial limitations on share purchases, legal requirements, 1970-71: 179-181  
 funding, 1970-71: 140  
 life insurance funding, 1970-71: 147-171  
 advantages and disadvantages, 1970-71: 166-171  
 explained, 1970-71: 147, 1970-71: 148  
 raising value of decedent's shares, as consequence, 1970-71: 166, 1970-71: 167  
 settlement options, 1970-71: 160-166

**CLOSE CORPORATIONS—Cont'd**

Buyout agreements—Cont'd  
 entity purchase plan—Cont'd  
 life insurance funding, 1970-71: 147-171—Cont'd  
 tax consequences, 1970-71: 149-160  
 trust arrangements and settlement options compared, 1970-71: 163  
 type to be purchased, 1970-71: 168-171  
 payment with promissory notes, 1970-71: 172-175  
 federal tax considerations, 1970-71: 172-174  
 guarantee of notes by surviving shareholders, 1970-71: 174, 1970-71: 175  
 redemption, defined, 1970-71: 180  
 reserve funding, 1970-71: 141-147  
 exemption of gifts from restrictions on inter vivos transfer of shares, 1970-71: 178  
 fair value of shares, 1985-86: 363  
 goals and purposes generally, 1970-71: 122  
 importance in subchapter S corporations, 1970-71: 130  
 lifetime transfers, restricting, 1970-71: 176-178  
 mandatory form of agreement, desirability, 1970-71: 130, 1970-71: 131  
 New Jersey statutory scheme, 1985-86: 362  
 potential purchaser of shares, 1970-71: 131-133  
 qualified trust fund as purchaser, 1970-71: 131, 1970-71: 132  
 shareholder's estate, desirability of arrangement  
 conversion of shares into different form, 1970-71: 125  
 diversification of assets, 1970-71: 124



## INDEX

### CLOSE CORPORATIONS—Cont'd

- Buyout agreements—Cont'd
  - shareholder's estate, desirability of arrangement—Cont'd
    - liquidity of estate, 1970-71: 123, 1970-71: 124
    - value of shares, establishing for estate tax purposes, 1970-71: 125-127
  - share redemption as equivalent to dividend for tax purposes, 1970-71: 127-129
  - time for making, 1970-71: 122
- California General Corporation Law provisions, 1977-78: 281
  - articles, amendments, 1977-78: 303
  - board of directors, 1977-78: 302
    - discretion, interference with, 1977-78: 290
    - high vote and quorum requirements, 1977-78: 301
    - management powers, 1977-78: 298
    - manner of election, 1977-78: 302
    - number of members, 1977-78: 302
    - sterilization of board, 1977-78: 290
  - bylaws, 1977-78: 303
  - capital structure, 1977-78: 304
  - corporate planning responsibilities, 1977-78: 291
  - deadlock, absence of provisions for, 1977-78: 316
  - decisions, responsibility for making, 1977-78: 291
  - definition of close corporation, 1977-78: 285
  - election by existing corporation, 1977-78: 307
  - financing provisions, 1977-78: 305
  - formation, 1977-78: 306
  - freeze-out, protection of minority shareholders, 1977-78: 315
  - governance of corporation generally, 1977-78: 298

### CLOSE CORPORATIONS—Cont'd

- California General Corporation Law provisions, 1977-78: 281
  - Cont'd
    - involuntary dissolution, 1977-78: 315
    - mandatory buyout agreements, 1977-78: 317
    - mandatory close corporation status, 1977-78: 320
    - minority rights of shareholders, protection, 1977-78: 320
    - officers, agents, employees, 1977-78: 303
    - purpose clause, 1977-78: 304
    - shareholder agreements, 1977-78: 286
      - end of close corporation, effect, 1977-78: 296
      - management by shareholders, 1977-78: 289
      - partnership practices, adoption, 1977-78: 296
      - self-executing devices, 1977-78: 292
      - validation, 1977-78: 292
    - shareholders, limitation of numbers, 1977-78: 319
    - shareholder voting agreement, 1977-78: 292
      - dissolution, 1977-78: 312
- stock
  - classes of stock, 1977-78: 299
  - consideration for issuance, 1977-78: 306
  - cumulative voting, 1977-78: 301
  - transfer restrictions, 1977-78: 309
  - voting of shares, 1977-78: 299
- termination by
  - amendment, 1977-78: 307
  - stock transfers, 1977-78: 308
  - veto of dissolution, 1977-78: 313
  - voluntary dissolution agreements, 1977-78: 312
- Common law states, oppression of minority shareholders, 2007-08: 439-454

**CLOSE CORPORATIONS—Cont'd**

- Contractual freedom, desirability, 1968-69: 293
- Control arrangements, 1966-67: 272-275
  - charter, 1980-81: 163
  - inserting in corporate charter, 1966-67: 272, 1966-67: 273
- Control distribution devices
  - buyout arrangements, 1980-81: 187
  - estate and gift tax consequences, 1980-81: 192
  - classes of shares, 1970-71: 34, 1970-71: 35, 1970-71: 50
    - subchapter S considerations, 1970-71: 50
  - class voting for directors, 1970-71: 36, 1970-71: 37
  - employment contracts for shareholder-employees, 1980-81: 179
  - high quorum requirement, 1980-81: 173
  - high vote requirements for shareholder or director action, 1970-71: 37-41
  - holding company, 1970-71: 46
  - irrevocable proxies, 1970-71: 45, 1970-71: 46
  - management contracts, 1970-71: 46-49
    - defined, 1970-71: 46, 1970-71: 47
    - delegation to executive committee or corporate officials, compared, 1970-71: 47
    - validity, 1970-71: 47-49
  - options, 1980-81: 187
  - pooling agreements, 1980-81: 176
  - role of attorney organizing close corporation, 1970-71: 49, 1970-71: 50
  - shareholder agreements, 1980-81: 175
  - shareholder agreements allocating control and management powers, 1970-71: 42, 1970-71: 43
  - shareholder decision-making powers, 1980-81: 172

**CLOSE CORPORATIONS—Cont'd**

- Control distribution devices—Cont'd
  - special charter or bylaw clauses
    - affecting control, 1970-71: 41
  - stock transfer restrictions
    - advantages, 1980-81: 181
    - estate and gift tax consequences, 1980-81: 192
    - statutory limitations, 1980-81: 185
    - types of restrictions, 1980-81: 183
    - validity, 1980-81: 184
  - veto arrangements, 1980-81: 166
  - voting agreements, 1970-71: 42, 1970-71: 43
  - voting trusts, 1970-71: 43-45, 1980-81: 177
- Control transfers within family businesses, dual representation conflicts, 2012-13: 669
- Corporate entity, court's disregard, 1966-67: 268-270
- Corporate interest deduction, 1975-76: 162
  - repeal of deduction, reasons for, 1975-76: 185
- Court's application of principles governing public-issue corporations, 1966-67: 265-270
- Deadlock
  - accounting, 1973-74: 10
  - causative factors, 1973-74: 3
  - defined, 1973-74: 3, 1975-76: 50
  - disclaimer of corporate liability, 1973-74: 15-17
  - dissension distinguished, 1975-76: 49
  - dissolution-for-deadlock statutes, 1973-74: 8, 1973-74: 9
  - economic effect of dissolution, 1973-74: 9
  - inherent powers of officers, 1973-74: 14, 1973-74: 15
  - initiation of action to prevent irreparable injury, 1973-74: 7
  - initiation of or defense of litigation, 1973-74: 7, 1973-74: 8
  - injunctive relief, 1973-74: 10

## INDEX

### CLOSE CORPORATIONS—Cont'd

- Deadlock—Cont'd
  - mandamus, 1973-74: 10
  - partnership deadlock concepts, application, 1973-74: 11-17
  - Remedies on deadlock, below
  - rescission of wrongful acts, 1973-74: 10
  - resolving and breaking, 1975-76: 47-72
    - arbitration, 1975-76: 57-69
    - buyout, by, 1975-76: 51
      - arbitration, 1975-76: 52
    - dissolution arrangements, 1975-76: 54
    - limitation of corporate life, 1975-76: 56
    - provisional director, use of, 1975-76: 69
    - tax considerations, 1975-76: 53
  - rights of dissenting shareholders, 1973-74: 8, 1973-74: 9
  - shareholder investment, need for protection, 1973-74: 15
- Default rules impacting employee shareholders, 2012-13: 235, 2012-13: 254
- Defined, 1967-68: 187-191, 1976-77: 395, 1977-78: 285, 1977-78: 534, 1992-93: 325
  - English and Commonwealth statutes, 1967-68: 190, 1967-68: 191
  - Florida, 1967-68: 189
  - Internal Revenue Code, 1967-68: 189
  - legislative difficulties, 1966-67: 255
  - Minnesota Business Corporation Act, 1985-86: 353; 1985-86: 354
  - oppression of minority shareholders, 2007-08: 431-435
  - Puerto Rico, 1967-68: 189, 1967-68: 190
- Delaware
  - employee shareholders, 2012-13: 251

### CLOSE CORPORATIONS—Cont'd

- Delaware—Cont'd
  - entire fairness
    - remedies, 2000-01: 413-416
  - minority shareholders
    - dividend interests, 2000-01: 377-380
    - employment interests, 2000-01: 373-377
    - entire fairness test, 2000-01: 401-416
    - freeze-out mergers, 2000-01: 403-408
    - participation interests, 2000-01: 380-381
    - protection against forced sales, 2000-01: 383
    - protection against self-dealing, 2000-01: 381-382
    - remedies, 2000-01: 383-385
    - special duties, 2000-01: 386-401
    - subtle freeze-out schemes, 2000-01: 408-413
  - protection of minority shareholders, 2000-01: 368-386
    - creation of fiduciary duties, 2000-01: 368-373
  - statutory law
    - generally, 1968-69: 328, 1968-69: 329
    - ban on public offering, 1968-69: 300, 1968-69: 301
    - classes of stock, 1968-69: 307
    - close corporation subchapter criticized, 1968-69: 328, 1968-69: 329
    - definition, 1968-69: 294, 1968-69: 295
    - director discretion, shareholder agreements restricting, 1968-69: 307, 1968-69: 308
    - discontinuance of joint venture corporation, 1968-69: 324-326
    - election of close corporation status, 1968-69: 302-304
    - identification as close corporation, 1968-69: 326

**CLOSE CORPORATIONS—Cont'd**

- Delaware—Cont'd
  - statutory law—Cont'd
    - investor protection, 1968-69: 301
    - irrevocable proxies, 1968-69: 304-306
    - judicial dissolution, 1968-69: 321-324
    - management powers of shareholders, 1968-69: 308-310
    - number of shareholders permitted, 1968-69: 301
    - shareholder voting agreements, 1968-69: 304-306
    - share transfer restrictions, 1968-69: 310-313
    - specific features of corporation, importance of document containing agreement, 1968-69: 326
    - summarized, 1968-69: 294-297
    - voting trusts, 1968-69: 304-306
- Directors
  - duties, 1997-98: 345-349
  - filling vacancies, 1967-68: 135
- Disregard of corporate entity, piercing doctrine
  - commingling of assets, 1981-82: 614
  - common directors or officers, 1981-82: 614
  - concealment or misrepresentation, 1981-82: 615
  - conduit, corporate entity as, 1981-82: 615
  - corporate assets, undercapitalization or absence of separately held, 1981-82: 614
  - corporate formalities, disregard, 1981-82: 614
  - diversion of funds or assets, 1981-82: 614; 1981-82: 615
  - equitable ownership in multiple entities, 1981-82: 614
  - frequency of application, 1981-82: 612

**CLOSE CORPORATIONS—Cont'd**

- Disregard of corporate entity, piercing doctrine—Cont'd
  - identity of employees or attorney, corporation and shareholder, 1981-82: 615
  - illegal transactions, 1981-82: 615
  - liabilities of another, corporate assumption, 1981-82: 615
  - office or business location, 1981-82: 615
  - parent and subsidiary cases compared, 1981-82: 640
  - preventive measures, recommendations, 1981-82: 646-648
  - shareholder liability for corporate obligations, 1981-82: 614
  - single person or family share ownership, 1981-82: 614
  - use as shell or conduit, 1981-82: 614
- Dissenters' rights
  - discounts
    - key person, 1997-98: 339
    - lack of control, 1997-98: 337-338
    - marketability, 1997-98: 339
    - lack of control, 1997-98: 337-338
- Dissolution, 1996-97: 631
  - alternative remedies
    - dissolution at will, 1992-93: 634-637
    - unanimous consent for voluntary withdrawal, 1992-93: 630-633
  - behavior of minority shareholders, 1997-98: 328-329
  - buy-sell agreement as alternative, 1990-91: 331
  - continuation of dissolved business, 1990-91: 335
  - default rules, 1992-93: 637-640
  - destruction of going concern, 1990-91: 330
  - drastic nature of remedy, judicial view, 1990-91: 329
  - involuntary, 1985-86: 352
  - judicial, 1992-93: 625-630

## INDEX

### CLOSE CORPORATIONS—Cont'd

- Dissolution, 1996-97: 631—Cont'd
  - liquidation, distinction, 1990-91: 330
  - oppression of minority as ground, 1990-91: 341
  - partnerships distinguished, 1992-93: 578-580
  - postdissolution acquisition by shareholder, 1990-91: 333
  - postdissolution purchase of assets, 1990-91: 331
  - receivers, appointment, 1990-91: 341
- Dissolution at will, 1992-93: 634-637
- Dividends
  - close corporations, statutory provisions governing, 1966-67: 257
- Dividends, shareholder oppression and dividend policy, 2004-05: 355-440
  - de facto dividends, problem of, 2004-05: 392-409
    - majority fault, exclusion from de facto dividends, 2004-05: 394-396
    - minority fault, exclusion from de facto dividends, 2004-05: 397-404
    - no fault, exclusion from de facto dividends, 2004-05: 405
    - remedying an exclusion, 2004-05: 406-409
  - dividend suppression problem, forcing distributions in absence of de facto dividends, 2004-05: 409-439
  - ability of judiciary to make cost of capital inquiry, 2004-05: 431-439
  - corruption of cost of capital inquiry, conflicts of interest, 2004-05: 415-424
  - cost of capital inquiry, 2004-05: 410-415
  - need for judiciary to make cost of capital inquiry, 2004-05: 424-428

### CLOSE CORPORATIONS—Cont'd

- Dividends, shareholder oppression and dividend policy, 2004-05: 355-440—Cont'd
  - dividend suppression problem, forcing distributions in absence of de facto dividends, 2004-05: 409-439—Cont'd
    - time, role of time in cost of capital inquiry, 2004-05: 428-431
  - doctrine of shareholder oppression, 2004-05: 362-377
    - cause of action for oppression, 2004-05: 366-368
    - denial of dividends, oppression and, 2004-05: 374-377
    - nature of close corporations, 2004-05: 362-366
    - reasonable expectations, measuring oppression through, 2004-05: 369-374
  - evaluating dividend policy, 2004-05: 377-392
    - need to reject traditional approach, 2004-05: 379-388
      - business judgment rule, uneasy fit of, 2004-05: 379-385
      - shareholder oppression doctrine, thrust of, 2004-05: 385-387
    - reasonable expectations standard, limits of, 2004-05: 388-392
- Do-it-yourself resources
  - implementation of proposal, 2009-10: 434
- Dominant features, 1973-74: 2, 1973-74: 3
- Dual representation conflicts in family owned businesses
  - generally, 2012-13: 669 et seq.
  - see also Family Corporations
- Employee shareholders
  - generally, 1990-91: 324, 2000-01: 15-19, 2012-13: 225 et seq.
  - agreements to repurchase shares, 2012-13: 253

**CLOSE CORPORATIONS—Cont'd**

Employee shareholders—Cont'd  
 at-will employment principle,  
 2012-13: 225 et seq.  
 buyout agreements, 2012-13: 253  
 California General Corporation  
 Law provisions, 1977-78: 303  
 default rule proposal, 2012-13: 247  
 default rules impacting, 2012-13:  
 235, 2012-13: 254  
 Delaware law, 2000-01: 373-377,  
 2012-13: 251  
 discrimination law protections,  
 generally, 2012-13: 225 et  
 seq.  
 employment law protections, gen-  
 erally, 2012-13: 225 et seq.  
 fiduciary duties owed, 2012-13:  
 233, 2012-13: 249  
 founder shareholders, 1985-86:  
 346, 2012-13: 248  
 good faith and fair dealing cove-  
 nant, 2012-13: 231  
 implicit guarantees of employ-  
 ment, 2012-13: 229  
 implied covenant of good faith and  
 fair dealing, 2012-13: 231  
 interference with employment rela-  
 tionship claims, 2012-13: 234  
 Investing in Work: Wilkes as an  
 Employment Law Case,  
 2012-13: 225 et seq.  
 just cause terminations, 2012-13:  
 237, 2012-13: 245  
 Massachusetts, 2012-13: 226  
 New York law, 2012-13: 251  
 power imbalances, 2012-13: 257  
 presumptive employment at will,  
 2012-13: 229  
 public policy protections, 2012-13:  
 232  
 squeeze-outs, 1985-86: 359  
 stock option plan participations,  
 1965-66: 121  
 stock repurchases, 2012-13: 253  
 termination of shareholder employ-  
 ment, 1997-98: 323  
 Executive compensation, taxation,  
 2010-11: 349

**CLOSE CORPORATIONS—Cont'd**

Exit rights, 2005-06: 1044-1055  
 Fiduciary duties  
 business judgment rule applicabil-  
 ity, 2012-13: 720  
 employee shareholders, duties  
 owed to, 2012-13: 233, 2012-  
 13: 249  
 majority owners, 2000-01: 13-14  
 management roles defining, 2012-  
 13: 673  
 publicly traded corporations  
 compared, 1992-93: 609-618  
 shareholders inter se, 1966-67: 266  
 assumed equitable sharing  
 arrangement, 1988-89: 312  
 case by case analysis, 1985-86:  
 364  
 Employee shareholders, above  
 good faith, 1985-86: 368  
 Minnesota Business Corporation  
 Act, 1985-86: 367  
 nonuniform treatment, business  
 purpose motivations, 1985-  
 86: 370  
 partnerships, compared, 1985-  
 86: 365  
 purchasers of publicly held  
 stock, distinction, 1988-89:  
 313  
 trustee and corporate fiduciary  
 duties distinguished  
 generally, 2012-13: 671  
 business judgment rule  
 applicability, 2012-13: 720  
 care duty standard proposal,  
 2012-13: 725  
 loyalty duty standard proposal,  
 2012-13: 726  
 monitoring levels, 2012-13: 699  
 multiple fiduciary duties,  
 conflicting, 2012-13: 703  
 new standard proposal, 2012-13:  
 724  
 varying judicial definitions of  
 fiduciary duties, 2012-13:  
 697  
 waivers, 2012-13: 693

## INDEX

### CLOSE CORPORATIONS—Cont'd

- Fiduciary duties—Cont'd
  - waivers, trustee and corporate fiduciary duties distinguished, 2012-13: 693
- Founder shareholder employees, 2012-13: 248
- Freeze-outs
  - generally, 1980-81: 473
  - bargaining process, 1980-81: 483
  - business purpose, lack of, 1976-77: 448
  - compensation standard
    - generally, 1980-81: 496
    - equal payments proposal, 1980-81: 502
    - modified intrinsic value, 1980-81: 509
    - policy considerations, 1980-81: 498
  - control premium
    - generally, 1980-81: 492
    - proposed restrictions, 1980-81: 494
  - costs of freeze-out, 1980-81: 477
  - default rules impacting employee shareholders, 2012-13: 235, 2012-13: 254
  - disclosure, proposed, 1980-81: 481
  - Employee shareholders, above
  - equal payments proposal
    - generally, 1980-81: 502
    - acquisitions market effected, 1980-81: 505
    - administration expenses, 1980-81: 508
    - minority shareholders, effects, 1980-81: 503
  - first step, 1980-81: 474
  - limited liability companies
    - compared, 1994-95: 655
  - minority shareholders, appraisal rights, 1985-86: 213
  - minority shareholders, compensation, 1980-81: 479
  - modified intrinsic value approach, 1980-81: 509
  - obtaining controlling shares, 1980-81: 475

### CLOSE CORPORATIONS—Cont'd

- Freeze-outs—Cont'd
  - purchase from controlling shareholder, 1980-81: 491
  - Rule 10b-5, 1976-77: 449
  - sale of assets compared, 1980-81: 480
  - second step, 1980-81: 474
- General corporation statutes
  - circumventing inappropriate provisions, 1966-67: 253
  - suitability of application, 1966-67: 252, 1966-67: 253
- Germany
  - expulsion
    - modern practice, 1995-96: 212-221
  - withdrawal
    - modern practice, 1995-96: 210-212
  - withdrawal and expulsion
    - company law, United States comparison, 1995-96: 237-239
    - historical perspective, 1995-96: 189-210
    - judicial lawmaking, United States comparison, 1995-96: 231
    - post-war, 1995-96: 208-210
    - remedies, United States comparison, 1995-96: 231-237
    - statutes, United States comparison, 1995-96: 228-231
    - Third Reich, 1995-96: 199-208
    - United States comparison, 1995-96: 221-239
    - Weimer era, 1995-96: 183-244
- Going private, 1976-77: 393
  - accounting problems, 1976-77: 418
- ALI federal securities code, 1976-77: 412
- attorney fees, expenses, 1977-78: 226
- cash-out mergers, 1976-77: 400, 1976-77: 441
  - ALI federal securities code, 1976-77: 445

**CLOSE CORPORATIONS—Cont'd**

Going private, 1976-77: 393—Cont'd  
 cash-out mergers, 1976-77: 400,  
   1976-77: 441—Cont'd  
   cash tender offer preceding,  
     1976-77: 451  
   federal securities laws, 1976-77:  
     443  
   methods of accomplishing,  
     1976-77: 441  
   proxy rules, 1976-77: 444  
   Rule 10b-5, 1976-77: 444, 1976-  
     77: 450  
   state blue sky laws, 1976-77:  
     445  
   state corporation laws, 1976-77:  
     446  
 cash tender offers, 1976-77: 421,  
   1977-78: 222  
   ALI federal securities code,  
     1976-77: 428  
   cash-out merger following,  
     1976-77: 451  
   federal securities law implica-  
     tions, 1976-77: 425  
   price of stock, relation of offer  
     to, 1976-77: 424  
   pricing problems, 1976-77: 431  
   public shareholders, to, 1976-77:  
     399  
   small shareholders of, 1976-77:  
     433  
   state securities laws, 1976-77:  
     429  
 compliance with state laws, 1976-  
   77: 415  
 corporate purpose concepts, 1976-  
   77: 457  
 cost increases, effect, 1981-82: 198  
 cost savings in going private,  
   1977-78: 224  
   SEC regulations, compliance,  
     1977-78: 224  
 definitions, 1976-77: 394  
 delisting, 1976-77: 420  
 deregistration, 1976-77: 419  
 disclosure, 1989-90: 308  
 exchange offers, 1976-77: 398,

**CLOSE CORPORATIONS—Cont'd**

Going private, 1976-77: 393—Cont'd  
   1976-77: 434, 1977-78: 222  
   ALI federal securities code,  
     1976-77: 440  
   federal securities laws, 1976-77:  
     436  
   fraud and misrepresentations,  
     1976-77: 438  
   prospectus, 1976-77: 398  
   purpose of offer, 1976-77: 398  
   rescission, 1976-77: 438  
   state regulations, 1976-77: 440  
 federal regulation, 1981-82: 185  
 federal securities laws, 1976-77:  
   403  
 fiduciary duty, concepts, 1976-77:  
   458  
 financial exposures, 1976-77: 460  
 freeze-out mergers, 1976-77: 448  
 going semiprivate, 1976-77: 400  
 hazards, 1976-77: 456  
 insider abuses, 1981-82: 184  
 internal benefits, 1977-78: 224  
   employee stock options, 1977-  
     78: 224  
 leveraged buyouts, 1987-88: 195  
 merger or consolidation, 1977-78:  
   222  
 minority stockholders, effect upon,  
   1976-77: 459, 1977-78: 227  
 NASDAQ, removal from, 1976-  
   77: 420  
 perpetuating management control,  
   1976-77: 457  
 potential harms, 1981-82: 182  
 proposed SEC rules, 1976-77: 452,  
   1981-82: 190  
 reasons, 1981-82: 183  
 registered securities, corporation  
   with, 1977-78: 234  
 reverse stock splits, 1977-78: 220,  
   1989-90: 303  
   business purpose, 1977-78: 245  
   cash payment for fractional  
     shares, 1977-78: 242  
   certainty and finality of, 1977-  
     78: 228



## INDEX

### **CLOSE CORPORATIONS—Cont'd**

Going private, 1976-77: 393—Cont'd  
reverse stock splits, 1977-78: 220,  
1989-90: 303—Cont'd  
charter amendments, 1977-78:  
233, 1977-78: 237, 1977-  
78: 244  
convertible securities, corpora-  
tion with, 1977-78: 240  
directors' resolutions, 1977-78:  
237  
earnings per share, effect upon,  
1977-78: 225  
elimination of shareholders,  
1977-78: 221, 1977-78:  
236  
fractional shareholders, effect  
upon, 1977-78: 240  
good faith elements, 1977-78:  
245  
litigation, insulation from, 1977-  
78: 230  
mechanism of, 1977-78: 223  
nature and definition, 1977-78:  
223  
preferred stock, 1977-78: 233  
price paid for shares, 1977-78:  
245  
proxy materials, 1977-78: 234,  
1977-78: 237, 1977-78:  
239  
record stockholders, reduction  
of, 1977-78: 236  
relative inexpensiveness, 1977-  
78: 229  
SEC reporting requirements,  
termination of obligation,  
1977-78: 236  
shareholders' meetings, 1977-  
78: 237  
small shareholders, removal,  
1977-78: 231, 1977-78:  
244  
Teschner v. Chicago Title &  
Trust Co., 1977-78: 242  
unanimous consent of  
shareholders, 1977-78: 245  
rule 13e-3  
adoption, 1981-82: 191

### **CLOSE CORPORATIONS—Cont'd**

Going private, 1976-77: 393—Cont'd  
rule 13e-3—Cont'd  
alternative courses of action,  
1981-82: 194  
disclosure requirements, 1981-  
82: 191  
public investors, protection,  
1981-82: 192  
unaffiliated shareholders, protec-  
tion, 1981-82: 193  
SEC regulation  
reports needed, 1981-82: 191  
requirements, 1981-82: 191  
shareholder benefits, 1977-78: 225  
short-term costs, 1977-78: 226  
state corporation laws, 1976-77:  
415  
state regulations  
business purpose test, 1981-82:  
187  
compliance, 1977-78: 226,  
1981-82: 186  
fairness, necessity, 1981-82: 187  
state securities laws, 1976-77: 413  
stock repurchases, 1976-77: 401  
manner of effectuating, 1976-  
77: 402  
takeover attempts, effect upon,  
1977-78: 225  
tax issues, 1976-77: 456  
tender offer, 1976-77: 401  
reverse stock split after tender  
offer, 1976-77: 400  
Implicit guarantees of shareholder  
employment, 2012-13: 229  
Implied covenant of good faith and  
fair dealing, employee  
shareholders, 2012-13: 231  
Inadequacies, 1992-93: 534  
Incorporating  
planning and drafting techniques,  
1966-67: 253, 1966-67: 254  
role of attorneys and writers, 1966-  
67: 253, 1966-67: 254  
Informality of corporate action, 1966-  
67: 265  
Initial financing, methods, 1981-82:  
612

**CLOSE CORPORATIONS—Cont'd**

Interference with employment relationship claims, employee shareholders, 2012-13: 234

Investing in Work: Wilkes as an Employment Law Case generally, 2012-13: 225 et seq.  
Employee shareholders, above

Just cause terminations  
employee shareholders, 2012-13: 237, 2012-13: 245

Law, modern approach, 1992-93: 621

Legislation governing, type desirable, 1968-69: 293, 1968-69: 294

Liability insurance, importance, 1981-82: 638

Limitation of liability, abolition, 1981-82: 639

Limitations on liability, 1968-69: 327, 1968-69: 328

Limited liability company as alternative, 1992-93: 535

Loans to directors and officers, 1989-90: 253

Long-term relational contracts, comparison, 1988-89: 312

Majority rule in, 2005-06: 1053-1056

Management roles defining fiduciary duties, 2012-13: 673

Marketability of shares, 1981-82: 382

Maryland statutory law  
classes of stock, 1968-69: 307  
definition, 1968-69: 298  
dissolution  
election to purchase as alternative, 1968-69: 317-319  
petition and judicial decree, 1968-69: 315-317, 1968-69: 320, 1968-69: 321  
distinctive features of corporation, document containing agreement, importance, 1968-69: 326  
draftsmanship of act, 1968-69: 328  
electing to act as close corporation, 1968-69: 298-300  
financial provisions, 1968-69: 327  
irrevocable proxies, absence of specific provision, effect,

**CLOSE CORPORATIONS—Cont'd**

Maryland statutory law—Cont'd  
1968-69: 306, 1968-69: 307  
management powers of shareholders, 1968-69: 308, 1968-69: 309  
shareholder agreements for dissolution, 1968-69: 313-315  
shareholder consent, explained, 1968-69: 298, 1968-69: 299  
shareholder voting agreements, 1968-69: 306  
share transfer restrictions, 1968-69: 310-313  
status as close corporation, removal of charter statement, 1968-69: 298  
summarized, 1968-69: 297, 1968-69: 298  
voting trusts, 1968-69: 306

Massachusetts, employee shareholders, 2012-13: 226

Mergers generally  
freeze-out merger, fairness requirement, 1979-80: 317

Minority shareholders  
behavior, 1997-98: 328-329  
close corporation limitation, 1990-91: 236  
contract law principles, 1985-86: 372-374  
default rules impacting employee shareholders, 2012-13: 235, 2012-13: 254

Delaware  
dividend interests, 2000-01: 377-380  
employment interests, 2000-01: 373-377  
entire fairness test, 2000-01: 401-416  
freeze-out mergers, 2000-01: 403-408  
participation interests, 2000-01: 380-381  
protection against forced sales, 2000-01: 383  
protection against self-dealing, 2000-01: 381-382

## INDEX

### CLOSE CORPORATIONS—Cont'd

Minority shareholders—Cont'd

- Delaware—Cont'd
  - remedies, 2000-01: 383-385
  - special duties, 2000-01: 386-401
  - subtle freeze-out schemes, 2000-01: 408-413
- dissenters' rights
  - asserting rights, 1997-98: 332-333
  - equitable remedies, 1997-98: 340-341
  - exclusive rights, 1997-98: 332
  - fair value, 1997-98: 334-337
  - key person discounts, 1997-98: 339
  - lack of control, 1997-98: 337-338
  - valuation, 1997-98: 333-340
  - valuation discounts, 1997-98: 337-340
  - valuation methods, 1997-98: 336-337
- dissolution, 1997-98: 324-330
  - behavior of minority shareholders, 1997-98: 328-329
  - unfairly prejudicial conduct, 1997-98: 325-326
  - valuation of shares, 1997-98: 330
- Employee shareholders, above employment of minority shareholder, 1990-91: 324
- entire fairness
  - remedies, 2000-01: 413-416
- equal opportunity rule, 1990-91: 323
- equitable remedies, 1997-98: 340-341
- freeze-outs, 1985-86: 371
- frustration, 1985-86: 374
- investment returns, 1985-86: 371
- legitimate business purpose, 1990-91: 328
- mandatory buyout, 1997-98: 324-330
- minority oppression, 2005-06: 1031

### CLOSE CORPORATIONS—Cont'd

Minority shareholders—Cont'd

- mistreatment by majority, protection, 1987-88: 252; 1988-89: 311
- nonunanimous shareholder agreements, 1987-88: 250
- oppression, 1992-93: 534
- Oppression of minority shareholders, below
  - partnership analogy, 1990-91: 323
  - per se rule, judicial rejection, 1990-91: 328
- Protection of minority shareholders, below
  - shareholder derivative suits, 1997-98: 341-345
    - bond requirement, 1997-98: 343
    - contemporaneous ownership requirement, 1997-98: 342
    - demand requirement, 1997-98: 342-343
    - representative of shareholders' interests, 1997-98: 342-343
    - requirements, 1997-98: 341-345
    - special litigation committees, 1997-98: 343-344
  - shareholder-partner limitation, 1990-91: 327
- Silicon Valley Start-Up, 2000-01: 8-10
- squeeze-out, 1997-98: 323
- termination of dividends, 1997-98: 323
- valuation of shares, 1997-98: 330

Modification of statutory structure, 2000-01: 4

New York law, employee shareholders, 2012-13: 251

Nexus of contracts, 1992-93: 578 et seq.

Nonvoting shares, Illinois rule, 1970-71: 35

Officers

- duties, 1997-98: 345-349

Online incorporators. Paternalism, below

Oppression of minority shareholders, 2000-01: 204-281

see also Protection of minority shareholders, below

**CLOSE CORPORATIONS—Cont'd**

Oppression of minority shareholders, 2000-01: 204-281—Cont'd  
 analyzing, 2000-01: 224-226  
 majority fault absent/minority fault absent, 2000-01: 237-241  
 majority fault absent/minority fault present, 2000-01: 233-235  
 majority fault present/minority fault absent, 2000-01: 232-233  
 majority fault present/minority fault present, 2000-01: 235-237  
 breach of enhanced fiduciary duty, 2000-01: 216  
 close corporation investment, 2000-01: 247-251  
 common law states, 2007-08: 439-454  
 convergence of common law and statutory states, 2007-08: 451-454  
 default rules impacting employee shareholders, 2012-13: 235, 2012-13: 254  
 defeating reasonable expectations, 2000-01: 216  
 definition, oppression, 2007-08: 431-435  
 Employee shareholders, above enhanced fiduciary duties, 2000-01: 214-215  
 expectations, 2007-08: 441-444  
 freeze-out techniques, 2000-01: 211-213  
 identifying oppressive conduct, 2000-01: 215-219  
 impact of majority's actions, 2000-01: 218-219  
 investment model, 2000-01: 243-247  
 absence of a market, 2000-01: 243-245  
 prevalence of buyout model, 2000-01: 246-247  
 purpose of involuntary dissolution statutes, 2000-01: 245-246

**CLOSE CORPORATIONS—Cont'd**

Oppression of minority shareholders, 2000-01: 204-281—Cont'd  
 modified majority perspective, 2000-01: 226-229  
 modified minority perspective  
 end of business judgment rule deference, 2000-01: 276-279  
 implications, 2000-01: 270-279  
 liability for legal majority conduct, 2000-01: 273-274  
 liability for profitable corporate action, 2000-01: 270-273  
 limited majority discretion, 2000-01: 275-276  
 proper operation, 2000-01: 263-270  
 nature of close corporation, 2000-01: 210-213  
 oppression defined, 2007-08: 431-435  
 paternalism, below  
 pure majority perspective, 2000-01: 220-221  
 pure minority perspective, 2000-01: 221-223  
 requirements, 2007-08: 428-454  
 squeeze-out techniques, 2000-01: 211-213  
 standards, 2007-08: 463-470  
 state-by-state standards and remedies, 2007-08: 463-470  
 state dissolution statutes, 2000-01: 213-215  
 statutory causes of action, 2000-01: 213-215  
 statutory solution, 2007-08: 421-470  
 common law states, 2007-08: 439-454  
 convergence of common law and statutory states, 2007-08: 451-454  
 definition, oppression, 2007-08: 431-435  
 expectations, 2007-08: 441-444  
 oppression defined, 2007-08: 431-435

## INDEX

### CLOSE CORPORATIONS—Cont'd

- Oppression of minority shareholders, 2000-01: 204-281—Cont'd
  - statutory solution, 2007-08: 421-470—Cont'd
    - requirements for minority oppression, 2007-08: 428-454
    - standards and remedies, state-by-state, 2007-08: 463-470
    - state-by-state standards and remedies, 2007-08: 463-470
  - wrongful conduct, 2000-01: 215-216
- Opting out of corporate law rules
  - alternatives to legal rules, 1991-92: 24
  - arbitration, 1991-92: 24
  - bargaining away fiduciary duties, 1991-92: 27
  - buy-sell agreements, 1991-92: 25
  - comparative efficiency of alternatives, 1991-92: 17
  - enhancement, 1991-92: 20
  - evolving legal norms, 1991-92: 18
  - ex post judicial supervision, 1991-92: 19
  - fiduciary duty
    - specific transaction, 1991-92: 21
  - judicial dissolution powers, 1991-92: 20
  - open-ended corporate powers, 1991-92: 23
  - public corporations, distinction, 1991-92: 17
  - statutory authorization, 1991-92: 19
  - stock price compensating for risk assumed, 1991-92: 21
  - unanimous agreements, pitfalls, 1991-92: 20
  - veto agreements, 1991-92: 22
  - waiver without alternative constraints, 1991-92: 26
- Owner-managed
  - dissolution at will, 1992-93: 634 et seq.
  - nexus of contracts, 1992-93: 590

### CLOSE CORPORATIONS—Cont'd

- Owner-managed—Cont'd
  - owner-managers compared with passive investors
    - agency costs, 1992-93: 607-609
    - governance, 1992-93: 604-607
    - return on investment, 1992-93: 599-604
  - publicly traded corporations compared
    - owner-managers, 1992-93: 599 et seq.
    - passive investors, 1992-93: 594-599
- Parallel fraud litigation, 2012-13: 124
- Particular states, in, 1966-67: 258-265
  - Florida
    - generally, 1966-67: 264, 1966-67: 265
    - legislative act pertaining to close corporations, contents, 1966-67: 275-278
  - New York
    - agreements between shareholders, voting shares as unit, 1966-67: 263
    - board of directors, restrictions as to powers, 1966-67: 263, 1966-67: 264
    - New York Business Corporation Law, 1966-67: 263, 1966-67: 264
    - quorum requirements, inserting in certificate of incorporation, 1966-67: 272
    - section 9 of New York Stock Corporation Law, 1966-67: 258
    - shareholder liability for debts, wages, and salaries, 1966-67: 264
    - voting requirements, inserting in certificate of incorporation, 1966-67: 272
  - North Carolina
    - judicial liquidation pursuant to shareholder action, 1966-67: 260

**CLOSE CORPORATIONS—Cont'd**

- Particular states, in, 1966-67: 258-265—Cont'd
  - North Carolina—Cont'd
    - North Carolina Business Corporation Act, 1966-67: 259
    - shareholder agreements as to corporation's affairs
      - interference with discretion of board of directors, 1966-67: 259
      - parties as partners as ground for objection, 1966-67: 259
    - shareholder agreements for voting of shares as unit, 1966-67: 259
  - South Carolina
    - broad powers of courts, 1966-67: 262
    - judicial liquidation pursuant to shareholder action, 1966-67: 262
    - relief granted, court's discretion, 1966-67: 272
    - restrictions on powers of directors, inserting in certificate of incorporation, 1966-67: 272, 1966-67: 273
    - South Carolina Business Corporation Act, 1966-67: 260-263
      - English Companies Act of 1948 compared, 1966-67: 263
      - Model Act compared, 1966-67: 263
  - Partnerships compared, 1987-88: 598
  - Paternalism, 2009-10: 393-437
    - comparison of standards, minority-shareholder oppression, 2009-10: 407
    - do-it-yourself resources
      - implementation of proposal, 2009-10: 434
    - expectations, minority-shareholder oppression, 2009-10: 404-406
    - helping shareholders help themselves, 2009-10: 414-430
    - implications, 2009-10: 428-430

**CLOSE CORPORATIONS—Cont'd**

- Paternalism, 2009-10: 393-437
  - Cont'd
    - helping shareholders help themselves, 2009-10: 414-430
      - Cont'd
        - minority-shareholder oppression, soft paternalistic solution, 2009-10: 420-428
        - online incorporators, 2009-10: 426-428
        - secretaries of state, 2009-10: 422-424
        - online incorporators, 2009-10: 426-428
        - secretaries of state, 2009-10: 422-424
        - soft paternalism, 2009-10: 416-428
    - implementation of proposal, 2009-10: 430-434
    - do-it-yourself resources, 2009-10: 434
    - online incorporators, 2009-10: 434
      - wording, 2009-10: 430-432
    - implications, 2009-10: 428-430
    - minority-shareholder oppression.
      - Oppression of minority shareholders, below this group
    - online incorporators
      - implementation of proposal, 2009-10: 434
      - minority-shareholder oppression, soft paternalistic solution, 2009-10: 426-428
    - oppression of minority shareholders, 2009-10: 398-414
      - comparison of standards, state responses, 2009-10: 407
      - expectations, state responses, 2009-10: 404-406
      - planning, 2009-10: 410-414
      - qualified utmost good faith and loyalty, state responses, 2009-10: 402-404
    - remedies for oppressed minority shareholders, state responses, 2009-10: 408

## INDEX

### CLOSE CORPORATIONS—Cont'd

- Paternalism, 2009-10: 393-437
  - Cont'd
  - oppression of minority shareholders, 2009-10: 398-414
    - Cont'd
    - soft paternalistic solution. Helping shareholders help themselves, above this group
  - state responses, 2009-10: 402-408
    - comparison of standards, 2009-10: 407
    - expectations, 2009-10: 404-406
    - good faith, 2009-10: 402-404
    - qualified utmost good faith and loyalty, 2009-10: 402-404
    - remedies for oppressed minority shareholders, 2009-10: 408
  - planning, minority-shareholder oppression, 2009-10: 410-414
  - qualified utmost good faith and loyalty, minority-shareholder oppression, 2009-10: 402-404
  - remedies for oppressed minority shareholders, 2009-10: 408
  - secretaries of state
    - minority-shareholder oppression, soft paternalistic solution, 2009-10: 422-424
  - soft paternalism. Helping shareholders help themselves, above this group
  - state responses. Oppression of minority shareholders, above this group
  - wording, implementation of proposal, 2009-10: 430-432
- Piercing corporate veil
  - corporate size relationships, 2011-12: 80
  - public corporations, compared, 1985-86: 334; 1985-86: 335
- Planning power-financial structure generally, 1978-79: 303, 1978-79: 304

### CLOSE CORPORATIONS—Cont'd

- Planning power-financial structure
  - Cont'd
  - bonds and debentures
    - advantages and disadvantages, 1978-79: 308-310
    - issuance, 1978-79: 309
    - tax ramifications, 1978-79: 309, 1978-79: 310
  - common stock
    - advantages of ownership, 1978-79: 305
    - federal tax aspects, 1978-79: 305-307
  - fringe benefits, 1978-79: 311, 1978-79: 312
  - leases, 1978-79: 311
  - salaries, 1978-79: 311
  - tax ramifications of preferred stock, 1978-79: 305-307
- Power imbalances, employee shareholders, 2012-13: 257
- Power of officers
  - basis, 1973-74: 5, 1973-74: 6
  - general partners in partnership, compared, 1973-74: 4, 1973-74: 5
  - view of courts, 1973-74: 4-6
- Presumptive employment at will of employee shareholders, 2012-13: 229
- Principle of majority rule, 1966-67: 270, 1966-67: 271
- Private company as English equivalent, 1966-67: 254
- Proportionally-issued debt classification
  - consideration received, 1981-82: 418
  - excessive debt test, 1981-82: 413
  - informal payments
    - demand notes, 1981-82: 426
    - unwritten obligations, 1981-82: 427
  - subsequent reclassification
    - change in terms of instrument, 1981-82: 422
    - interest, nonpayment, 1981-82: 424

**CLOSE CORPORATIONS—Cont'd**

- Proportionally-issued debt classification—Cont'd
  - substantial proportionality, 1981-82: 406
  - anti-circumvention provisions, 1981-82: 410
  - independent creditors, exemptions, 1981-82: 412
- Protection of minority shareholders, 2000-01: 4 et seq.
  - alternative agency costs, 2000-01: 7
  - comparison with partnerships, 2000-01: 6-7
  - default rules impacting employee shareholders, 2012-13: 235, 2012-13: 254
  - Delaware, 2000-01: 368-386
    - creation of fiduciary duties, 2000-01: 368-373
  - distribution constraints, 2000-01: 11-12
    - entire fairness doctrine, 2000-01: 11-12
  - Employee shareholders, above employment relationship, 2000-01: 15-19
  - fiduciary duty, 2000-01: 13-14
  - informational rights, 2000-01: 35-37
  - judicial roles, 2000-01: 19-37
    - sale of control at a premium, 2000-01: 32-35
    - stock buybacks, 2000-01: 24-28
  - majority opportunism, 2000-01: 13-14
    - direct shareholder suits, 2000-01: 14
    - fiduciary duty, 2000-01: 13-14
  - financing structure, 2000-01: 17-18
  - judicial dissolution, 2000-01: 13-14
  - legal constraints, 2000-01: 15-17
  - legal solutions, 2000-01: 14-15
  - oppressive conduct, 2000-01: 13-14

**CLOSE CORPORATIONS—Cont'd**

- Protection of minority shareholders, 2000-01: 4 et seq.—Cont'd
  - non pro rata distributions, 2000-01: 11
  - Silicon Valley Start-Up, 2000-01: 8-10
    - match-specific investments, 2000-01: 9-10
    - problems of easy dissolution, 2000-01: 10
  - standard corporate form, 2000-01: 11-12
    - triggering dissolution, 2000-01: 19
    - venture capitalists, 2000-01: 18-19
- Public companies compared
  - generally, 1966-67: 251, 1968-69: 66, 1968-69: 67
  - board structure and purpose, 2012-13: 373
  - screening potential shareholders, 2012-13: 609
- Purpose, 1973-74: 1, 1973-74: 2
- Qualified utmost good faith and loyalty, minority-shareholder oppression, 2009-10: 402-404
- Reasonable expectations of shareholders, court's protection, 1966-67: 267, 1966-67: 268
- Recognition as unique entity, 1966-67: 252
- Relationships between shareholders, 1977-78: 283
- Remedies
  - Delaware
    - entire fairness, 2000-01: 413-416
    - minority shareholders, 2000-01: 383-385
    - paternalism, minority-shareholder oppression, 2009-10: 408
- Remedies on deadlock, 1967-68: 194-200
  - dissolution, 1967-68: 194, 1967-68: 195
  - English Companies Act, 1967-68: 198, 1967-68: 199
  - judicial discretion as basis, 1967-68: 198, 1967-68: 199



## INDEX

### CLOSE CORPORATIONS—Cont'd

- Remedies on deadlock, 1967-68:
  - 194-200—Cont'd
  - provisional director, 1967-68: 195, 1967-68: 196
  - shares, compulsory buyout, 1967-68: 196-198
  - South Carolina, 1967-68: 200
- Requirements, minority oppression, 2007-08: 428-454
- Restrictions on transfer of shares
  - accumulated earnings tax, application to share redemptions, 1971-72: 207-209
  - buy-sell agreements, 1971-72: 201-203
  - creation and elimination of, 1971-72: 185-188
  - drafting problems, 1971-72: 191-200
  - enforcement of provisions, 1971-72: 200, 1971-72: 201
  - federal estate and gift tax implications, 1974-75: 360-368, 1980-81: 192
    - fairness of discounts from valuation, 1974-75: 367, 1974-75: 368
    - revenue rulings, 1974-75: 361
  - federal estate tax considerations, 1971-72: 211-214
  - income tax consequences, 1971-72: 210, 1971-72: 211
  - insurance, role, 1971-72: 204-207
  - Maryland statute, 1971-72: 169-173
  - method, 1974-75: 360
  - shareholder disputes
    - arbitration, 1980-81: 195
  - state legislation, effect generally, 1971-72: 215, 1971-72: 216, 1980-81: 185
  - types, 1974-75: 360, 1974-75: 361
  - validity, 1980-81: 184
- Sale of control, 1981-82: 387-391
- Sale of shares to outsider, 1981-82: 382
- Secretaries of state. Paternalism, above

### CLOSE CORPORATIONS—Cont'd

- Separate legislation governing, absence, 1966-67: 254-256
- Shareholder agreements
  - agreement in articles of incorporation, 1987-88: 249
  - enforceability, 1981-82: 202, 1987-88: 233
  - Galler v. Galler, 1987-88: 240
  - impingement on directors' powers, 1987-88: 245
  - nonparty minority shareholders, effects on, 1987-88: 250
  - nonunanimous agreements, 1987-88: 250
  - potential creditors, effect, 1987-88: 248
  - statutory formalities, 1987-88: 244
  - statutory provisions, 1981-82: 219
    - board of directors management, effect, 1981-82: 224
    - construction, 1981-82: 222
    - notice requirement, 1981-82: 220
    - public policy, New York, 1981-82: 206; 1981-82: 211
    - satisfaction, effect, 1981-82: 219
  - third-party harm, 1987-88: 247
  - unanimous agreements, 1987-88: 245; 1988-89: 319
  - validity, 1981-82: 206
- Shareholder disputes
  - arbitration, 1975-76: 57-69
  - buyout, 1975-76: 51
    - arbitration clauses, 1975-76: 52
    - disadvantages, 1980-81: 194
  - dissension defined, 1975-76: 49
  - resolving and breaking, 1975-76: 47-72
    - dissolution arrangements, 1975-76: 54, 1980-81: 195
    - limitation of corporate life, 1975-76: 56
    - provisional director, use of, 1975-76: 69
    - tax considerations, 1975-76: 53
- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic

**CLOSE CORPORATIONS—Cont'd**

- Past and Present of Withdrawal in a Leading Economy, 2022-2023:447-507
- Shareholders
  - default rules impacting employee shareholders, 2012-13: 235, 2012-13: 254
  - dissenters' rights, 1997-98: 330-345
    - exclusive rights, 1997-98: 332
    - triggering events, 1997-98: 331-332
  - dissolution
    - behavior of minority shareholders, 1997-98: 328-329
    - reasonable expectations, 1997-98: 326-327
    - written shareholder agreements, 1997-98: 327-328
  - duties, 1997-98: 345-349
  - Employee shareholders, above
  - fiduciary duties, 1997-98: 346-348
  - freeze-out, 1997-98: 323
  - Minority shareholders, above
  - Oppression of minority shareholders, above
  - Protection of minority shareholders, above
  - squeeze-out, 1997-98: 323
  - termination of dividends, 1997-98: 323
  - termination of shareholder employment, 1997-98: 323
  - written shareholder agreements, 1997-98: 327-328
- Shareholders, partners compared, 1973-74: 2
- Silicon Valley Start-Up, 2000-01: 8-10
  - match-specific investments, 2000-01: 9-10
  - problems of easy dissolution, 2000-01: 10
- Size relationships to veil piercing, 2011-12: 80
- Soft paternalism. Paternalism, above
- Special litigation committees, 1994-95: 113-118

**CLOSE CORPORATIONS—Cont'd**

- Special statutory provisions governing
  - bylaw provisions, 1966-67: 256
  - compensation of directors and officers, 1966-67: 257
  - corporate control and management, 1966-67: 257
  - dissolution of corporation, 1966-67: 257
  - dividends, 1966-67: 257
  - number of directors, 1966-67: 256
  - optional charter clauses, 1966-67: 256
  - provisional director in event of evenly divided board of directors, 1966-67: 257
  - quorum, 1966-67: 256
  - subchapter S of Internal Revenue Code, 1966-67: 257, 1966-67: 258
  - transfers of stock, 1966-67: 257
  - voting, 1966-67: 256
- Specific performance of stock purchase agreement, 1966-67: 266
- Squeeze-outs of minority shareholders, 1976-77: 396, 1976-77: 521, 1977-78: 227, 1977-78: 315, 1988-89: 321
  - breach of fiduciary duty, 1985-86: 358
  - common law, 1985-86: 351
  - default rules impacting employee shareholders, 2012-13: 235, 2012-13: 254
  - effects, 1992-93: 535
  - employee-owners, mistreatment, 1985-86: 359
- Employee shareholders, above
- equitable relief
  - automatic dissolution, 1985-86: 351
  - balancing approach, 1985-86: 360
  - corporation statute violations, 1985-86: 349
  - district courts, 1985-86: 359

## INDEX

### CLOSE CORPORATIONS—Cont'd

- Squeeze-outs of minority shareholders, 1976-77: 396, 1976-77: 521, 1977-78: 227, 1977-78: 315, 1988-89: 321—Cont'd
- equitable relief—Cont'd
  - examples, 1985-86: 361; 1985-86: 362
  - involuntary dissolution, 1985-86: 352
- family businesses, 2012-13: 709
- judicial notice, 1985-86: 346
- Minnesota Business Corporation Act
  - legislative intent, 1985-86: 348
  - 1983 amendments, 1985-86: 348
- modern approach
  - business judgment rule, elimination, 1992-93: 623-625
- New Jersey, 1985-86: 356
- quasi-close corporations, 1990-91: 326
- question of fact, 1985-86: 350
- reverse stock splits, 1989-90: 303
- Rule 10b-5 proceeding, see Securities and Exchange Commission
- shareholder's reasonable expectations defeated, 1985-86: 358
- State-by-state standards and remedies, minority oppression, 2007-08: 463-470
- State responses to oppression of minority shareholders. Paternalism, above
- Statutes, 1967-68: 187
  - involuntary dissolution statutes, 1988-89: 311
  - minority shareholders, minimization of oppression, 1977-78: 283
  - protection of individual participants, 1977-78: 284
  - purpose of close corporation legislation, 1977-78: 282
  - remedial statutes, 1988-89: 318
  - shareholder agreements, 1987-88: 243
- Statutory definitions, 1987-88: 243

### CLOSE CORPORATIONS—Cont'd

- Stock issuance for less than market value, 1966-67: 266
- Stock options
  - dispersal of stock under plan, effect on corporate control, 1965-66: 121
  - economic drawbacks, 1965-66: 123
  - employee performance incentive, as method, 1965-66: 104
  - financing exercise of option, 1965-66: 119, 1965-66: 120
  - profit-sharing compared, 1965-66: 123, 1965-66: 124
  - qualified stock options
    - capital gain treatment, 1965-66: 109
    - deduction by employer, 1965-66: 109, 1965-66: 110
    - requirements of Internal Revenue Code, 1965-66: 107-109
    - restricted stock options compared, 1965-66: 106, 1965-66: 107
  - restricted stock options, 1965-66: 105-107
  - sale of shares by employee, 1965-66: 118, 1965-66: 119
  - shareholder-employees, nonparticipation in plan, 1965-66: 121
  - valuation for purpose of setting option price, 1965-66: 103
- value at time of grant of option
  - factors aiding in valuation, 1965-66: 117
  - Internal Revenue Code requirements prior to 1964, 1965-66: 110, 1965-66: 111
  - Internal Revenue Service, advance indication as to accuracy of valuation, 1965-66: 117
  - 1964 amendments to Internal Revenue Code, 1965-66: 111-116
  - overvaluation by employer, 1965-66: 117, 1965-66: 118

**CLOSE CORPORATIONS—Cont'd**

- Stock options—Cont'd
  - value at time of grant of option
    - Cont'd
    - undervaluation, penalty tax,
      - 1965-66: 116, 1965-66: 117
- Stock repurchases, employee
  - shareholder impacts, 2012-13: 253
- Strike suits, 1966-67: 271, 1966-67: 272
- Subchapter S of Internal Revenue Code
  - capital gains, 1974-75: 311
  - consent of shareholders to election, 1974-75: 310, 1974-75: 311
  - constructive dividends and
    - increase to basis of shares, 1974-75: 311, 1974-75: 312
  - corporate taxable income, 1974-75: 311
  - one class of stock requirement, 1974-75: 312-338
    - debt, equity cases, 1974-75: 321-334
    - functional analysis, 1974-75: 334-338
    - legislative history, 1974-75: 312-314
    - voting rights cases, 1974-75: 315-321
    - what constitutes, Internal Revenue Service position, 1974-75: 314, 1974-75: 315
  - penalties for misuse, 1974-75: 310
  - prerequisites to use, 1974-75: 309
  - purpose, 1974-75: 308
  - shareholder reporting of individual income, 1974-75: 311
  - termination of election by Internal Revenue Service, 1974-75: 311
- Tailoring corporate form to needs of particular enterprise, 1966-67: 252
- Taxation
  - generally, 1997-98: 93-99
  - avoiding corporate tax, 1997-98: 96-99

**CLOSE CORPORATIONS—Cont'd**

- Taxation—Cont'd
  - bonuses, 2010-11: 364
  - executive compensation, 2010-11: 349
- Tax avoidance, 1986-87: 577
- Technical rules, applicability, 1966-67: 265, 1966-67: 266
- Test of, 1967-68: 187-191
- Too Many Tiaras: Conflicting Fiduciary Duties in the Family Owned Business Context
  - generally, 2012-13: 669 et seq.
  - see also Family Corporations
- Transfer of shares, restricting
  - generally, 1967-68: 191
  - Arkansas, 1967-68: 193
  - Connecticut, 1967-68: 192
  - Wyoming, 1967-68: 191, 1967-68: 192
- Two-step mergers
  - generally, 1980-81: 473
  - bargaining process, 1980-81: 483
  - compensation standard
    - generally, 1980-81: 496
    - equal payments proposal, 1980-81: 502
    - modified intrinsic value, 1980-81: 509
  - policy considerations, 1980-81: 498
- control premium
  - generally, 1980-81: 492
  - proposed restrictions, 1980-81: 494
- costs of freeze-out, 1980-81: 477
- disclosure, proposed, 1980-81: 481
- equal payments proposal
  - generally, 1980-81: 502
  - acquisitions market effected, 1980-81: 505
  - administration expenses, 1980-81: 508
  - minority shareholders, effects, 1980-81: 503
- first step, 1980-81: 474
- minority shareholders, compensation, 1980-81: 479

## INDEX

### **CLOSE CORPORATIONS—Cont'd**

- Two-step mergers—Cont'd
  - modified intrinsic value approach, 1980-81: 509
  - obtaining controlling shares, 1980-81: 475
  - purchase from controlling shareholder, 1980-81: 491
  - sale of assets compared, 1980-81: 480
  - second step, 1980-81: 474
- Unanimous shareholder agreements, 1987-88: 245-250
- Valuation
  - investment bankers' fairness opinions, 1987-88: 614
- Valuation of shares, federal estate and gift tax implications
  - generally, 1974-75: 346
  - basis determination, 1974-75: 347, 1974-75: 348
  - minority interests, 1974-75: 347-360, 1974-75: 368
    - discounts from normal valuation, 1974-75: 348-360
    - fairness of discounts from valuation, 1974-75: 368
- Valuation of shares, judicial buyouts
  - cash-out mergers, comparison, 1990-91: 371
  - confiscatory taxation, avoidance, 1990-91: 368
  - conservative theory valuation, 1990-91: 360
  - Delaware block approach, 1990-91: 362
  - estate tax regulations vs. state appraisals, 1990-91: 369
  - excess or nonfunctional income adjustments, 1990-91: 367
  - expert valuations, conflicts, 1990-91: 360
  - federal court discount views, 1990-91: 378
  - liquidity discount rationale, critique, 1990-91: 374
  - locked-in, frozen-out factor, 1990-91: 373

### **CLOSE CORPORATIONS—Cont'd**

- Valuation of shares, judicial buyouts—Cont'd
  - majority misconduct as discount basis, critique, 1990-91: 376
  - majority misconduct preventing timely sale, 1990-91: 376
  - market price valuation, double discounts, 1990-91: 372
  - minority and illiquidity discounts, 1990-91: 367
  - minority interest discount rationale, 1990-91: 371
  - pro-rata nature of distribution, 1990-91: 372
  - purchase by corporation or persons in control, 1990-91: 375
  - rewarding majority, 1990-91: 376
  - salary adjustments, 1990-91: 366
  - scientific inexactness, 1990-91: 362
  - state law discount approaches, 1990-91: 369
  - statutory and judicially created liquidity, 1990-91: 375
  - tax driven liquidity requirement, 1990-91: 360
- Veil piercing. Piercing corporate veil, above
- Venture capital financing. See Venture Capital
- Voting control, public corporations compared, 1981-82: 386
- Waivers of fiduciary duties
  - trustee and corporate fiduciary duties distinguished, 2012-13: 693

### **CLOSE VOTES**

- Big Three Power and Why It Matters, 2023-2024:265

### **CLOUD STORAGE**

- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

### **CODE OF PROFESSIONAL RESPONSIBILITY**

- Canon 4-101, 1981-82: 206
- Canons 4 and 9, 1981-82: 209; 1981-82: 210

**CODE OF PROFESSIONAL  
RESPONSIBILITY—Cont'd**

- Confidences, 1981-82: 206
- Corporate counsel, allegiance, 1981-82: 203; 1981-82: 204
- General norm prohibiting lawyer assisting in client fraud
  - assessment of attorney action, 1993-94: 199
  - knowledge-based regimes
    - aiding and abetting, 1993-94: 189
    - ethical rules, 1993-94: 185
  - notice-based rules
    - duty to client, 1993-94: 196
    - negligent misrepresentation, 1993-94: 194
- Joint representation of close corporation interests, 1991-92: 315 et seq.
- Jury trial right as bar, 1980-81: 458
- Jury trial right as bar to doctrine, 1978-79: 160-170
  - Justice Department
    - actions at law, 1978-79: 160, 1978-79: 161
    - injunctions, 1978-79: 161-170
- Lawyer complicity in client fraud therapeutic intervention
  - legal incentives, 1993-94: 220
  - reputational incentives, 1993-94: 216
- Lawyer responsibility for client fraud, 1993-94: 181

**COERCION**

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:283

**COLLABORATE AND INNOVATE**

- Chicken or Egg: Diversity and Innovation in the Corporate Legal Marketplace, 2023-2024:640-652, 2023-2024:645

**COLLATERAL ESTOPPEL**

- See also Estoppel
- Beacon Theatres v. Westover, 1980-81: 465

**COLLATERAL ESTOPPEL  
—Cont'd**

- Clayton Act, section 5
  - legislative history, 1978-79: 150-153
  - preclusive effect
    - minimum standard approach, 1978-79: 157-160
  - purpose, 1978-79: 150, 1978-79: 151, 1978-79: 153-156
- Clayton Act, section 5(a)
  - construction, 1978-79: 156, 1978-79: 157
- Defensive estoppel, 1978-79: 143, 1978-79: 144
- Defensive use, 1980-81: 460
- Defined, 1978-79: 139
- Due process concepts, effect upon doctrine, 1978-79: 143
- Elements, 1978-79: 139, 1978-79: 140
- Expansion of doctrine, 1980-81: 464
- Federal Trade Commission findings, applicability of doctrine in subsequent private actions, 1978-79: 170-175
  - criteria governing applicability
    - adequacy of opportunity to litigate issues, 1978-79: 171
    - adjudication on merits, 1978-79: 172
    - administrative finality, 1978-79: 172
    - agency acting in judicial capacity, 1978-79: 171
    - identity of issues, 1978-79: 172
    - issues as properly before agency, 1978-79: 171
- Mutuality of estoppel, effect upon doctrine, 1978-79: 140-143
- Mutuality requirement, 1980-81: 459
- Offensive estoppel, 1978-79: 143-149
- Offensive use, 1980-81: 460
- Parallel Fraud Litigation
- Purpose of doctrine, 1978-79: 140, 1980-81: 458

## INDEX

### **COLLATERAL ESTOPPEL**

#### **—Cont'd**

- Rule 10b-5 affirmative defenses
  - application of doctrine, 1978-79: 455, 1978-79: 456
  - governing law, 1978-79: 455
- Securities litigation, 1980-81: 457
- Social cognition of lawyer to client assessment, 1993-94: 214
  - beginning the representation, 1993-94: 203
  - credibility problem, 1993-94: 213
  - illustration, 1993-94: 211
  - lawyers in groups, 1993-94: 210
  - motivated reasoning and the red flag, 1993-94: 206

### **COLLATERALIZED DEBT OBLIGATIONS**

- Generally, 2012-13: 18
- See also Securitization
- American International Group
  - bailout, 2010-11: 79, 2011-12: 644
- Asset-backed CDOs, 2011-12: 633
- Complexities and modeling costs, 2011-12: 657
- Credit ratings agency disclosure regulations
  - generally, 2011-12: 681 et seq.
  - see also Credit Ratings Agencies
- Derivatives distinguished, 2011-12: 657
- Economies of scale in building risk models, 2011-12: 660
- Effect of modern financial products on instruments and markets, 2011-12: 632
- Expected exposure calculations, 2011-12: 657
- Financial crisis impacts, 2011-12: 643
- Financial crisis of 2008 and, 2011-12: 626
- Financial innovation process generally, 2011-12: 615 et seq.
- Fragility of new instrument markets, 2011-12: 636
- Framework for understanding financial innovation, 2011-12:

### **COLLATERALIZED DEBT OBLIGATIONS—Cont'd**

- 619, 2011-12: 622 et seq.
- Goldman Sachs, SEC enforcement, 2011-12: 879
- Increasing institutional complexities of products, 2011-12: 634
- Information asymmetries
  - generally, 2011-12: 655
  - standardization to avoid, 2011-12: 635
- Information overload costs, 2011-12: 639
- Mortgage backed securities
  - distinguished, 2011-12: 627
- Mortgage backed securities pools, 2011-12: 633
- New markets in, 2011-12: 629
- Pooling to reduce risks, 2011-12: 628
- Regulatory alternatives, proposals, 2011-12: 673
- Regulatory challenges of financial innovation, 2011-12: 679
- Regulatory requirements, 2011-12: 645 et seq.
- Repo markets interconnections, 2011-12: 644
- Residential mortgage backed, 2011-12: 660
- Risk models, economies of scale in building, 2011-12: 660
- Super senior risk tranches, 2011-12: 635
- Synthetic CDOs, 2011-12: 658, 2012-13: 18
- Tranching to reduce risk, 2011-12: 628

### **COLLECTIVE ACTION PROBLEMS**

- Corporate governance, corporate lawyers' influence, 1998-99: 741-743
- Institutional investors as investment intermediaries, 1993-94: 295
- Shareholders' suits, 2012-13: 276
- Standardized contracts as commodities, barriers to efficient standardization, 1989-90: 342

**COLLECTIVE BARGAINING**

See Labor Unions

**COLLECTIVE DECISION MAKING**

Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:381-390

**COLLECTIVE SETTLEMENTS**

Camouflage of costs of shareholder lawsuits, 2013-14: 1-74

**COLLEGES AND UNIVERSITIES**

What Was the “Dartmouth College” Case Really About?, 2022-2023:311-393

**COLONISTS**

What Was the “Dartmouth College” Case Really About, 2022-2023:317-319

**COLORADO**

Business court creation  
Generally, 2012-13: 870  
see also Business Courts  
Limited liability company statute, 1992-93: 532 et seq.  
Successor corporation products liability, 1988-89: 493  
Tender offers  
disclosure requirements, 1979-80: 21

**COMMERCE CLAUSE**

See Constitutional Law

**COMMERCIAL SPEECH**

See also Constitutional Law  
Advertising restrictions  
competing speech as alternative, 1989-90: 151  
constitutional regulatory rights, 1989-90: 139  
court decisions, 1989-90: 135  
false political statements, comparison, 1989-90: 148  
illegal activities, 1989-90: 135  
lawful but harmful activities, 1989-90: 135

**COMMERCIAL SPEECH—Cont’d**

## Classification

arbitrary distinctions, 1989-90: 138  
multidimensional speech, 1989-90: 137

primary purpose, 1989-90: 137

## Constitutional history

advertising restriction cases, 1989-90: 135

content control, 1989-90: 131

devaluation trend, 1989-90: 133

Posadas de Puerto Rico Associates vs. Tourism Co., 1989-90: 132

public interest, 1989-90: 136

## First Amendment distinctions

common sense differences, 1989-90: 140

competing regulatory interests, 1989-90: 139

hardiness rationale, 1989-90: 138

political speech, 1989-90: 138

verifiability rationale, 1989-90: 139

## First Amendment restrictions

advertising restrictions, 1989-90: 135

alternatives, 1989-90: 143

Chrestensen doctrine, 1989-90: 135

deviation from constitutional standards, 1989-90: 144

protection of underlying activity, 1989-90: 142

public protection, 1989-90: 145

rational basis test, 1989-90: 143

regulatory interests, effect on, 1989-90: 145

substantial state interest, 1989-90: 143

## Political and commercial speech, distinctions

arbitrary or singular labeling, 1989-90: 149

constitutional priority, 1989-90: 146

false statements, 1989-90: 148

injury or harm, 1989-90: 148



## INDEX

### COMMERCIAL SPEECH—Cont'd

- Political and commercial speech, distinctions—Cont'd
  - Meiklejohn's theory of political expression, 1989-90: 146
  - personal vs. constitutional value, 1989-90: 147
  - personal vs. property rights, 1989-90: 147
  - subjective categorical distinctions, 1989-90: 150
  - theoretical basis for distinctions, 1989-90: 149

### COMMERCIAL TRANSACTIONS

- Risk and yield, relationship, 1986-87: 178
- Secured, risks
  - accounts
    - factoring, 1986-87: 176
    - indirect collection, 1986-87: 175
  - chattel paper, 1986-87: 175
  - higher interest rates, 1986-87: 176
  - inventories, 1986-87: 174

### COMMINGLED PROPERTY

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:925

### COMMITTEE ON FOREIGN INVESTMENT IN THE UNITED STATES (CFIUS)

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### COMMITTEES

- See also Directors; Special Litigation Committees
- Audit, 1994-95: 71
- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829
- Compensation, 1994-95: 70
- Development, 1994-95: 70
- Executive, 1994-95: 71
- Nominating, 1994-95: 71

### COMMODITIES FUTURES TRADING COMMISSION (CFTC)

- Disclosure of Private Climate Transition Risks, 2022-2023:962

### COMMODITIES MARKETS

- Insider trading, 2016-17: 1049-1101
- International market linkage
  - cost reduction, 1988-89: 387
  - incentives, 1988-89: 386
  - sequential linkage, 1988-89: 386
- Securities markets, distinction, 1988-89: 386

### COMMODITY FUTURES MODERNIZATION ACT OF 2000

- Credit default swaps, 2010-11: 119

### COMMON DIRECTORS OR OFFICERS

- Antitrust violations
  - ban on interlocks
    - justification, 1969-70: 21-24
    - ruling elite, 1969-70: 22, 1969-70: 23
  - Clayton Act, section 8
    - contents, 1969-70: 2
    - enforcement problems, 1969-70: 6-8
    - reason for enactment, 1969-70: 1, 1969-70: 2
- common control as effect
  - Clayton Act, section 7,
    - applicability, 1969-70: 24, 1969-70: 25
    - reasons for existence of common control in particular enterprise, 1969-70: 25, 1969-70: 26
  - Sherman Anti-Trust Act,
    - applicability, 1969-70: 25
- conclusions and recommended action, 1969-70: 53, 1969-70: 54
- Department of Justice, studies on interlocks, 1969-70: 2, 1969-70: 3
- expanding coverage of section 8 of Clayton Act, 1969-70: 17-19

**COMMON DIRECTORS OR OFFICERS—Cont'd**

Antitrust violations—Cont'd  
 federal litigation, amount, 1969-70: 3-5  
 historical background  
   legislative history, 1969-70: 14-17  
   money trust, 1969-70: 12, 1969-70: 13  
   political parties, 1969-70: 8-10  
   views of Justice Brandeis, 1969-70: 12-14  
   views of President Wilson, 1969-70: 9-12, 1969-70: 14  
 horizontal interlocks, 1969-70: 26-39  
 burden of proof, 1969-70: 31, 1969-70: 32  
 competitor companies, between, 1969-70: 27-29  
 conclusions concerning, 1969-70: 39  
 per se illegality, 1969-70: 26  
 practical effect of prohibiting use, 1969-70: 30, 1969-70: 31  
 reasons for use, 1969-70: 29, 1969-70: 30  
 reduction of competition, de minimis exception, 1969-70: 32, 1969-70: 33  
 section 8 of Clayton Act, application to employees with managerial functions, 1969-70: 34  
 interlocks between  
   potential competitors, 1969-70: 51-53  
   potential customers and suppliers, 1969-70: 51-53  
 talented management personnel, interlocks as method of obtaining, 1969-70: 19, 1969-70: 20  
 Temporary National Economic Committee, 1969-70: 2  
 vertical interlocks  
   certain varieties, outlawing, 1969-70: 47

**COMMON DIRECTORS OR OFFICERS—Cont'd**

Antitrust violations—Cont'd  
 vertical interlocks—Cont'd  
   Clayton Act, application generally, 1969-70: 40  
   congressional regulation and control, options, 1969-70: 50, 1969-70: 51  
   congressional study and action, 1969-70: 42-44  
   exclusive dealing agreements, 1969-70: 41  
   explained, 1969-70: 39, 1969-70: 40  
   foreclosure of competitors, 1969-70: 44, 1969-70: 45  
   intervention, arguments against, 1969-70: 46  
   marketplace effects, 1969-70: 49, 1969-70: 50  
   need for study and investigation of effects, 1969-70: 42  
   other forms of vertical integration compared, 1969-70: 45, 1969-70: 46  
   tying contracts with competitive terms proviso, 1969-70: 47  
 Fairness of transaction, state legislative tests, 1967-68: 129, 1967-68: 130  
 Recent state legislation, 1967-68: 126

**COMMON LAW**

Action for fraud and deceit, relationship to civil liability action under Rule 10b-5, 1968-69: 96-98  
 Canadian corporate common law, 1987-88: 453  
 Civil liability in Rule 10b-5 actions, relationship, 1968-69: 117  
 Close corporations, oppression of minority shareholders, 2007-08: 439-454  
 English cases, majority-minority shareholders, 1987-88: 454-457  
 Equity compared, 1968-69: 157  
 Equity principles, application to private actions in state court for

## INDEX

### **COMMON LAW—Cont'd**

- antitrust law violations, 1968-69: 187
- Insider speculation, 1974-75: 106, 1974-75: 107
- Inspection of books and records, 1974-75: 93
- Legal origin theory, 2010-11: 649
- Limited liability companies, 1994-95: 615 et seq.
- Revised Uniform Partnership Act of 1992, displacing, 1994-95: 934
- Sale of control of corporation, rules governing, 1971-72: 80-90
- Shareholder's right of inspection of books and records, 1965-66: 404-410
- Shares of stock, 2001-02: 435

### **COMMON OWNERSHIP**

- Systematic Stewardship, 2023-2024:402

### **COMMON PROBLEM TIME INCONSISTENCY**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:718

### **COMMUNICATIONS**

- Big Three Power and Why It Matters, 2023-2024:278

### **COMPANY VOLUNTARY ARRANGEMENTS**

- Corporate governance, activist distressed debt investing, 2009-10: 229-231

### **COMPARATIVE CORPORATE LAW**

- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:447-507

### **COMPARATIVE LAW**

- Ambivalence of US corporate governance, 2011-12: 368

### **COMPARATIVE LAW—Cont'd**

- Close corporations, minority-shareholder oppression, 2009-10: 407
- Contextualist approach, 2011-12: 359, 2011-12: 366
- Corporate governance
  - generally, 2011-12: 353 et seq.
  - ambivalence of US corporate governance, 2011-12: 368
  - contextualist approach, 2011-12: 359, 2011-12: 366
  - functionalist approach, 2011-12: 358, 2011-12: 361
  - international corporate governance regimes, 2010-11: 280
  - political context
    - generally, 2011-12: 387
    - shareholder centrism, 2011-12: 423
  - shareholder centrism
    - generally, 2011-12: 358, 2011-12: 378
    - political preconditions, 2011-12: 423
- Delaware's competition as to corporate law, 2004-05: 471-531
  - all-holders rule and SEC, 2004-05: 504
  - corporations and the market for law, 2008-09: 641-720
  - current theory, 2004-05: 478-481
  - empire strikes back in the post-post-Enron era, 2008-09: 787-852
  - federal behemoth, theories and means, 2004-05: 481-485
  - federal authorities, 2004-05:483-485
  - internal affairs doctrine, 2004-05: 481-483
  - federal government, Delaware's main competitor in making corporate law, 2004-05: 485-519
  - all-holders rule and SEC, 2004-05: 504
  - can inspire fear, 2004-05: 486-492

**COMPARATIVE LAW—Cont'd**

Delaware's competition as to  
 corporate law, 2004-05: 471-531  
 —Cont'd  
 federal government, Delaware's  
 main competitor in making  
 corporate law, 2004-05: 485-  
 519—Cont'd  
 gatekeeping and whistleblowing,  
 2004-05: 507-509  
 going private transactions, 2004-  
 05: 501-504  
 has displaced, 2004-05: 492-519  
 all-holders rule and SEC,  
 2004-05: 504  
 gatekeeping and whistleblow-  
 ing, 2004-05: 507-509  
 going private transactions,  
 2004-05: 501-504  
 institutional investor voice,  
 2004-05: 507  
 securities regulation and SEC,  
 2004-05: 495-501  
 institutional investor voice,  
 2004-05: 507  
 sarbanes-Oxley, 2004-05: 517-  
 519  
 securities regulation and SEC,  
 2004-05: 495-501  
 takeovers, early 1980s, 2004-05:  
 509-517  
 gatekeeping and whistleblowing,  
 2004-05: 507-509  
 going private transactions, 2004-  
 05: 501-504  
 institutional investor voice, 2004-  
 05: 507  
 internal affairs doctrine, 2004-05:  
 481-483  
 Sarbanes-Oxley, 2004-05: 517-519  
 securities regulation and SEC,  
 2004-05: 495-501  
 takeovers, early 1980s, 2004-05:  
 509-517  
 theory, why US has not had and  
 cannot have true race, 2004-  
 05: 519-528  
 Derivative actions, 2012-13: 429  
 European Union  
 Thirteenth Directive of the

**COMPARATIVE LAW—Cont'd**

European Union—Cont'd  
 European Union on Takeover  
 Regulation, 2006-07: 779-851  
 Evolution of corporate law, cross-  
 country comparison, 2003-04:  
 401-481  
 allocation of control rights, 2003-  
 04: 421-437  
 corporate finance, 2003-04: 431-  
 437  
 legal transplants, 2003-04: 449-  
 474  
 limited liability, 2003-04: 418-421  
 Functionalist approach, 2011-12:  
 358, 2011-12: 361  
 Insider trading, 2011-12: 503  
 Japan, hostile takeovers, 2006-07:  
 274-278  
 Law and economics movement,  
 2011-12: 358  
 Oppression of minority shareholders  
 in close corporations  
 convergence of common law and  
 statutory states, 2007-08: 451-  
 454  
 state-by-state standards and reme-  
 dies, 2007-08: 463-470  
 Pension protections, 2011-12: 415  
 Political context, corporate  
 governance within  
 generally, 2011-12: 387  
 shareholder centrism, 2011-12: 423  
 Self-dealing, 2003-04: 517-530  
 Shareholder centrism  
 generally, 2011-12: 358, 2011-12:  
 378  
 political preconditions, 2011-12:  
 423  
 Shareholders' suits  
 derivative actions, 2012-13: 429  
 Shareholder versus stakeholder value  
 construct, 2005-06: 957  
 Thirteenth Directive of the European  
 Union on Takeover Regulation,  
 2006-07: 779-851

**COMPELLED-VOLUNTARY  
 WAIVER PARADOX**

See Attorney-Client Privilege

## INDEX

### COMPENSATION

- See also Executive Compensation;  
Salaries and Other Compensation
- Independent directors
  - financial rewards compromising independence, 2011-12: 298, 2011-12: 307
  - restrictions, 2011-12: 285

### COMPETITION

- Antitakeover statutes, competition among states, 2010-11: 789
- Antitrust laws. See Antitrust Laws
- Attorney fee awards, interstate competition for litigation, 2012-13: 799, 2012-13: 823
- Attorneys, global competition
  - generally, 2011-12: 22
  - law firm impacts, 2011-12: 3, 2011-12: 21
- Banks
  - brokers, competition with, 1977-78: 53
  - foreign competition, 1988-89: 4
  - interstate banking, regulatory competition, 1984-85: 472
  - small vs large banks, Bank Holding Company Act, 2012-13: 955
- Brokers, fair competition among broker-dealers and markets, 1993-94: 129
- Business courts. See Business Courts
- Business organizations, jurisdictional competition for new forms of, 1997-98: 742
- Charters, competition for
  - generally, 2006-07: 671-718, 2008-09: 641-720, 2010-11: 788
  - Delaware, 2001-02: 70-77
  - director and officer liability insurance, 2006-07: 684-691
  - European Union, 2006-07: 719-776
  - Model Business Corporation Act, 2006-07: 705-707
  - regulatory competition, 2001-02: 70-77

### COMPETITION—Cont'd

- Charters, competition for—Cont'd
  - state takeover statutes, 1993-94: 391
  - takeover statutes, 2006-07: 691-705
  - United Kingdom, 2006-07: 741-743
- Choice of law competition in securities law, 2013-14: 143-214
- Comparative law. See Comparative Law
- Corporate governance competition among states
  - generally, 1990-91: 445, 2003-04: 1-50
  - determinants of incorporation decisions, 2003-04: 34-48
  - investor benefit and Delaware incorporation, 2003-04: 25-28
  - shareholder value and Delaware incorporation, 2003-04: 12-25
  - takeover regulation, 2003-04: 28-34
- Delaware. See Delaware
- European bankruptcy laws. European Bankruptcy Laws
- European corporation laws. European Corporation Laws
- Forum competition in securities law, 2013-14: 143-214
- Initial public offerings, competition for listings between NYSE vs London, 2010-11: 800
- Internal affairs doctrine and competition among states, 2004-05: 481-483
- Jury trial rights, competition for litigation, 2012-13: 905, 2012-13: 923
- Lead counsel selection issues, competition for litigation, 2012-13: 827
- Litigation, competition for
  - Arizona, 2012-13: 822, 2012-13: 843
  - business courts. See Business Courts
  - class actions, why voice does not encourage competition, 2009-10: 453-460

**COMPETITION—Cont'd**

Litigation, competition for—Cont'd  
 Delaware. See Delaware  
 discovery law issues, 2012-13:  
   835, 2012-13: 842  
 ex ante vs ex post venue agree-  
   ments, 2012-13: 914  
 Florida, 2012-13: 824  
 good faith jurisprudence, 2012-13:  
   840  
 innovating to attract litigation busi-  
   ness, 2012-13: 921  
 jury trial rights, 2012-13: 905,  
   2012-13: 923  
 North Carolina, 2012-13: 911  
 parallel suit strategies, 2012-13:  
   833  
 Private Securities Litigation  
   Reform Act impacts, 2012-13:  
   832  
 publication of opinions as factor,  
   2012-13: 906  
 Securities Litigation Uniform Stan-  
   dards Act impacts, 2012-13:  
   832  
 who decides where lawsuits are  
   brought, 2012-13: 816  
 London and Delaware, jurisdictional  
   competition, 2010-11: 783 et  
   seq.  
 Markets for adjudication theory,  
   2012-13: 881  
 Nevada. See Nevada  
 Preemption. See Preemption  
 Regulatory competition. See Regula-  
   tory Competition  
 Sarbanes-Oxley Act impact on list-  
   ings competition between US  
   and UK, 2010-11: 813  
 Savings and loan associations, com-  
   petition with banks, 2012-13:  
   989  
 Securities law, forum competition  
   and choice of law competition  
   after Morrison v. National  
   Australia Bank, 2013-14: 143-  
   214  
 Stock exchanges  
   fair competition among broker-  
   dealers and markets, 1993-94:  
   129

**COMPETITION—Cont'd**

Stock exchanges—Cont'd  
 international market linkage  
   competition, 1988-89: 389  
 listings competition between US  
   and UK  
   Sarbanes-Oxley Act effect on,  
   2010-11: 813  
 Sarbanes-Oxley Act impacts,  
   2010-11: 813  
 Unfair competition. See Unfair Com-  
   petition

**COMPETITIVE EQUALITY  
BANKING ACT OF 1987**

See Bank Holding Company Act

**COMPETITIVE MARKETS**

See Securities Regulations

**COMPLAINTS**

Department of Justice, business reci-  
 procity as Sherman Anti-Trust  
 Act violation, 1973-74: 187  
 Federal court derivative actions  
   sufficiency of averments, 1967-68:  
   350  
   verification, 1967-68: 350-352  
 FINRA complaints, self-regulation of  
   investment bankers, 2015-16:  
   767  
 SEC v. National Student Marketing  
   Corp., 1974-75: 3-6  
 Verification, Rule 23.1 of Federal  
   Rules of Civil Procedure, 1970-  
   71: 254

**COMPLIANCE AGE**

The Agent's Problem, 2022-2023:63-  
 120

**COMPLIANCE ERA**

Corporate governance, 2016-17: 987-  
 1047

**COMPLY-OR-EXPLAIN POLICIES**

Beyond the Numbers: Substantive  
 Gender Diversity in  
 Boardrooms, 2019-2020:829

**COMPOSITION OF BOARD**

Forgotten Gatekeepers: Executive  
 Search Firms and Corporate

## INDEX

### COMPOSITION OF BOARD

#### —Cont'd

Governance, 2020-2021:786-789

### COMPROMISE AND SETTLEMENT

Derivative actions under Rule 23.1, 1970-71: 255

Insider profits where violative of section 16(b) of Securities Exchange Act of 1934, 1969-70: 284-286

Private antitrust litigation  
court consideration, 1974-75: 137-141

federal Rule 23(e)  
attempts to bypass, 1974-75: 127-130

explained, 1974-75: 126  
judicial involvement prior to approval or compromise, 1974-75: 130-137

Rule 23 class action, court approval under Rule 23(e), 1970-71: 64-66

Shareholder actions  
generally, 1969-70: 374  
attorney for objector, attorneys' fees, 1969-70: 375, 1969-70: 376  
corporation or class, benefit as basis, 1969-70: 374, 1969-70: 375  
court approval, 1969-70: 375, 1969-70: 376  
notice to shareholders, 1969-70: 375

### COMPROLLER GENERAL

Contracts of United States, remitting liquidated damages assessed for delay, 1967-68: 12

### COMPUTER CODE

Autonomous Corporate Personhood, 2022-2023:583-644

### COMPUTERS

See also Electronic Data Gathering, Analysis, and Retrieval System;

### COMPUTERS—Cont'd

Internet; Internet Securities

Fraud

Audit, as aid, 1965-66: 261

Deceptive acquisition of confidential information, 2010-11: 64

Hackers

insider trading violations, 2010-11: 31

Rule 10b-5 violations, 2010-11: 32

Insider trading based on hacked information, 2010-11: 31

Online incorporators. See Close Corporations

Ownership of corporate shares, electronic signature proposal, 2012-13: 357

Rule 10b-5 violations, 2010-11: 32

Stock settlement and clearing, computerized procedures complicating record ownership, 2012-13: 334

Trading, computerized, and share ownership issues, 2012-13: 67

### CONCEALMENT

Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

### CONCEPTUAL FRAMEWORK

Fair value as process: Retrospective reconsideration of Delaware appraisal, 2024-2025: 66-78

### CONCERNS

Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:317-329

### CONCESSIONARY APPROACH

Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:16

### CONCESSION THEORY

Autonomous Corporate Personhood, 2022-2023:623

The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:1011-1023

**CONCLUSION**

A Lesson From Startups: Contracting Out Of Shareholder Appraisal, 2023-2024:522

**CONCLUSIONS OF LAW**

Hearing examiner, by, FTC Rules of Practice as basis, 1967-68: 69

**CONDEMNATION**

See Eminent Domain

**CONDITIONS PRECEDENT**

Collective bargaining agreement arbitration as condition to right to rescission, 1966-67: 57, 1966-67: 58  
arbitration clause as substitute for employer's right to court action for damages, 1966-67: 61

**CONDON, MADISON**

Market Myopia's Climate Bubble, 2022-2023:711-778

**CONDUCT OF FIDUCIARIES**

Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:145

**CONFIDENTIAL INFORMATION**

Appraisal Rights and Fair Value, 2023-2024:20

**CONFIDENTIALITY**

See also Privacy

Agent use of confidential information, 1969-70: 207

Attorneys. See Attorneys

Audits. See Corporate Self-Evaluation Privilege

Banks. See Banks and Banking

Code of professional responsibility, 1981-82: 206

Deceptive acquisition of confidential information, 2010-11: 63

Federal Trade Commission practice documents marked as confidential, 1981-82: 191

documents pursuant to compulsory process, 1981-82: 190; 1981-82: 181

**CONFIDENTIALITY—Cont'd**

Federal Trade Commission practice —Cont'd

line-of-business reporting program, 1981-82: 191

material obtained in investigation, 1981-82: 189; 1981-82: 190

trade secrets and customer names, 1981-82: 187

Fiduciaries duties, 1971-72: 381

Insiders' confidentiality duties, 2010-11: 39

Insider trading, acquisition of confidential information as basis generally, 1974-75: 115, 1974-75: 116

utilization of confidential information by friends or relatives of insider, 1969-70: 280

Investment bankers' fiduciary duty, 1990-91: 208 et seq.

Monitor-client relationship, 2014-15: 530-559

New York Stock Exchange policy, 1970-71: 429, 1970-71: 430

Preliminary merger negotiations, 1988-89: 243

Specialist's book, confidentiality, 1990-91: 461

Trade secrets confidence doctrine, 1972-73: 172-175

confidentiality under Federal Trade Commission Improvements Act, 1981-82: 187

**CONFLICTS OF INTEREST**

See also No-Conflict Opinions in Corporate Transactions; Self-Dealing; Self-Interested Corporate Transactions

Affiliate corporation disqualification rules, 1997-98: 265-266

Agency costs, 1999-2000: 255

American law institute proposals director's independence objective criteria, 1985-86: 543 subjective standard, 1985-86: 543



## INDEX

### CONFLICTS OF INTEREST

#### —Cont'd

- American law institute proposals
  - Cont'd
  - fairness of transaction, burden of proof, 1985-86: 542
  - shareholders
    - derivative suits, 1985-86: 545; 1985-86: 546
    - manager's disclosures, 1985-86: 544; 1985-86: 545
    - search costs, 1985-86: 544
- Appraisal Rights and Fair Value, 2023-2024:1-49
- Attorneys, class action lead counsel, 2011-12: 895
- Business decisions, 2005-06: 699
- Business judgment rule applicability, 2012-13: 785
- Care duty breaches, 2012-13: 677
- Class actions
  - institutional investors
    - generally, 2011-12: 897
    - other fiduciary duty conflicts, 2011-12: 951
  - lead counsel, 2011-12: 895
  - lead plaintiffs, 2011-12: 237, 2011-12: 895
  - selling vs holding plaintiffs, 2011-12: 911
  - settlements, 2011-12: 919
  - structural conflict avoidance, 2011-12: 915
- Collective settlements as camouflage of costs of shareholder lawsuits, 2013-14: 1-74
- Controlling-shareholder transactions
  - proposal for monitoring, 1999-2000: 1076-1086
  - Sinclair Oil Corp. v. Levien, 1999-2000: 1054-1056
  - Weinberger v. UOP, Inc.
    - entire fairness doctrine, development, 1999-2000: 1059-1063
- Corporate and trustee fiduciary duties distinguished, 2012-13: 671

### CONFLICTS OF INTEREST

#### —Cont'd

- Corporate families, 1997-98: 249 et seq.
  - ABA Formal Opinion, 1997-98: 268-273
- Corporate Opportunity Doctrine
- Credit ratings agencies
  - see also Credit Ratings Agencies
  - SEC conflicts study, 2011-12: 684
- Delaware corporate law, qualitative indeterminacy, 2009-10: 109-112
- Directors
  - board of directors, geography of Revlon-Land, 2014-15: 91-162
  - compliance with laws conflicting with corporate interests, 2010-11: 503
  - investor boards proposal for conflict protections, 2012-13: 401
  - self-dealing. See Self-Dealing
  - self-interested transactions. See Self-Interested Transactions
- Disqualification rules, 1997-98: 262-264
  - affiliate corporation, 1997-98: 265-266
  - consent, 1997-98: 265-266
- Dual representation conflicts in family owned businesses
  - generally, 2012-13: 669 et seq.
  - see also Family Corporations
- Duty of loyalty, application, 1985-86: 547
- European corporate and bankruptcy law, 2007-08: 711-714
- Executive loans
  - loans to facilitate corporate transactions, 1989-90: 244
- Executives entering public service, termination bonus, 1977-78: 465
  - agency regulations, 1977-78: 510
  - disclosure requirements, 1977-78: 513
  - employment information, statements as to, 1977-78: 512

**CONFLICTS OF INTEREST****—Cont'd**

- Executives entering public service, termination bonus, 1977-78: 465
  - Cont'd
- agency regulations, 1977-78: 510
  - Cont'd
- enforcement problems, 1977-78: 515
- financial interests, statements as to, 1977-78: 512
- appearance of impropriety, 1977-78: 494
- conflict of interest regulations, 1977-78: 490
  - bonus as contravening, 1977-78: 493
  - policy objectives, 1977-78: 490
- corporate policy underlying granting of, 1977-78: 487
- decision as to persons to receive bonus, 1977-78: 484
- deterrents to public service, as compensation for, 1977-78: 475
- economic hardship, alleviation for executive, 1977-78: 474
- federal statutory provisions
  - appearance of compliance, payment giving, 1977-78: 507
  - applicability of statute, determination of, 1977-78: 520
  - connection between payment and services, 1977-78: 500
  - construction of language, 1977-78: 497
  - consultant, entry into public service as, 1977-78: 504
  - enforcement problems, 1977-78: 508
  - ethical standards, executive order as to, 1977-78: 523
  - expressed motivation of employer, 1977-78: 521
  - form of payment, 1977-78: 507
  - intent of parties, ascertainment, 1977-78: 506
  - legislative history, 1977-78: 522

**CONFLICTS OF INTEREST****—Cont'd**

- Executives entering public service, termination bonus, 1977-78: 465
  - Cont'd
- federal statutory provisions
  - Cont'd
- nature of compensation paid, 1977-78: 495
- official work, payment as compensation for, 1977-78: 501
- past service, payments for, 1977-78: 503
- presumptions as to payments, 1977-78: 520
- proposed construction, 1977-78: 518
- reason for payment, 1977-78: 496
- security-oriented benefit plans, 1977-78: 521
- standards of proof, 1977-78: 509
- former employers, payments by, 1977-78: 477
  - federal statutory provisions, 1977-78: 479
- incentive, bonus as, 1977-78: 469
- legitimate purposes of bonus, 1977-78: 469
- loyalties to former employer, 1977-78: 493
- lump sum payments, 1977-78: 482
- manner of recruitment by federal government, 1977-78: 473
- past services rendered, as compensation for, 1977-78: 485
- periodic payments, 1977-78: 482
- political appointments, persons accepting, 1977-78: 471
- retroactive compensation for past services, 1977-78: 485
- senate confirmation process, 1977-78: 516
  - nature and extent of inquiry, 1977-78: 516
- severance pay, characterization as, 1977-78: 486

## INDEX

### CONFLICTS OF INTEREST

#### —Cont'd

- Executives entering public service, termination bonus, 1977-78: 465
  - Cont'd
- temptations in decisionmaking, 1977-78: 495
- two paymasters, concept of service to, 1977-78: 503
- Fiduciary duties, multiple duty conflicts, 2011-12: 951, 2012-13: 703
- Funding portal intermediation, CROWDFUND Act, 2014-15: 343-345
- Governmental information insider trading, 2011-12: 519
- Government official trustees as institutional investors, 2011-12: 237
- Independent director monitoring of transactions, 2011-12: 290, 2011-12: 294
- Insider trading on governmental information, 2011-12: 519
- Institutional investors
  - class actions
    - generally, 2011-12: 897
    - other fiduciary duty conflicts, 2011-12: 951
  - government official trustees, 2011-12: 237
  - other fiduciary duty conflicts, 2011-12: 951
- Interested director transactions, 1989-90: 454
- Investment Advisors Act, scalping by advisers, 2011-12: 797
- Laws conflicting with corporate interests, director compliance conflicts, 2010-11: 503
- Lead counsel, class actions, 2011-12: 895
- Lead plaintiffs, class actions, 2011-12: 237, 2011-12: 895
- Leverage creditors, 1986-87: 337
- Management buyouts, 1989-90: 28
- Megafirms, 2002-03: 46
- Model Rule 1.9, 1997-98: 258-259

### CONFLICTS OF INTEREST

#### —Cont'd

- Model Rule 1.13, 1997-98: 272-273
- Multijurisdictional firms, 2002-03: 421-424
- Multiple fiduciary duty conflicts, 2011-12: 951, 2012-13: 703
- Mutual funds, 2010-11: 921
- Parent and subsidiary corporations, 1997-98: 249 et seq.
- Piercing the corporate veil, 1997-98: 262-281
- Scalping by investment advisers, 2011-12: 797
- Securities analysts, 2003-04: 849-862
- Securities class actions, 2009-10: 445-453
- Self-regulation of stock and futures exchanges, 2002-03: 694-698
- Selling vs holding class action plaintiffs, 2011-12: 911
- Settlements of class actions, 2011-12: 919
- Shareholders, inter se conflicts, 2011-12: 752
- Sister corporations, 1997-98: 249 et seq.
  - appealability of conflicts motions, 1997-98: 259-260
  - hot potato doctrine, 1997-98: 257-258
  - imputation, 1997-98: 259
  - Model Rule 1.7, 1997-98: 258-259
  - Model Rule 1.9, 1997-98: 258-259
  - simultaneous representation, 1997-98: 255-256
  - subsequent representation, 1997-98: 256
- Social bonds compromising independence, 2011-12: 298
- Structural bias compromising independence, 2011-12: 298, 2011-12: 305
- Structural conflict avoidance, class actions, 2011-12: 915
- Temporary Securities Regulation, 2023-2024:207
- Too Many Tiaras: Conflicting Fiduciary Duties in the Family Owned Business Context
  - generally, 2012-13: 669 et seq.

**CONFLICTS OF INTEREST****—Cont'd**

- Too Many Tiaras: Conflicting Fiduciary Duties in the Family Owned Business Context
  - Cont'd
  - see also Family Corporations
- Trustee and corporate fiduciary duties distinguished, 2012-13: 671

**CONFLICTS OF LAW**

- See also Choice of Law
- Basis for differences, 1986-87: 365
- Competition for corporate charters, 2010-11: 788
- Constitutional considerations
  - commerce clause, 1986-87: 369
  - full faith and credit clause, 1986-87: 376
- Contractual choice
  - statutory compulsion, 1995-96: 153-155
- Corporation statutes, 1975-76: 87
- Delaware, federalism, 2006-07: 403-405
- Delaware and London, jurisdictional competition, 2010-11: 783 et seq.
- European corporate and bankruptcy law, 2007-08: 698-704
- Facilitative provisions, 1986-87: 358
- Federal market for corporate charters, 2010-11: 786
- Foreign corporations, rules governing generally, 1970-71: 356-359
- Foreign franchising arrangements, 1987-88: 59-62
- General intangibles under Uniform Commercial Code, 1966-67: 229, 1966-67: 230
- Internal affairs doctrine, 1986-87: 347
  - choice of law clauses, internal affairs rule, 1995-96: 176-179
  - Delaware's competition as to corporate law, 2004-05: 481-483
  - Model Business Corporation Act, 1986-87: 349

**CONFLICTS OF LAW—Cont'd**

- Internal affairs doctrine, 1986-87: 347—Cont'd
    - statutory development, 1986-87: 349
    - tender offer regulation, 1979-80: 10-12
  - International franchising, 1987-88: 59-63
  - Mandatory provisions, 1986-87: 360
  - Prohibitory provisions, 1986-87: 360
  - Punitive damage award for federal securities law violation
    - application of state law principles, 1972-73: 87, 1972-73: 88
  - Securities litigation
    - choice of forum, 1978-79: 181-183
    - choice of law, 1978-79: 183, 1978-79: 184
    - jurisdictional reach of court, 1978-79: 184, 1978-79: 185
    - law applicable, 1978-79: 176-179
    - venue, 1978-79: 186, 1978-79: 187
  - Statutory retaliation
    - advantages, 1986-87: 367
    - nature, 1986-87: 366
- CONFLICTS OF LAWS IN TIME**
- Generally, 1968-69: 1, 1968-69: 2
  - Case-by-case approach to problems, 1968-69: 16
  - Choice-of-law decision, as, 1968-69: 7-9
  - Constitutional rules of transition, 1968-69: 4
  - Cumulative voting, 1968-69: 53-60
  - Curative laws, 1968-69: 6
  - Determining temporal boundaries of legal rules, 1968-69: 6, 1968-69: 7
  - Fixed rules, abandonment, 1968-69: 16
  - Freedom from intertemporal limitations, 1968-69: 16
  - Grandfather clause, 1968-69: 4, 1968-69: 5
  - Guidelines for intertemporal choice of corporate law, 1968-69: 60-80
    - close corporations, publicly held corporations compared, 1968-

## INDEX

### CONFLICTS OF LAWS IN TIME

#### —Cont'd

- Guidelines for intertemporal choice of corporate law, 1968-69: 60-80
  - Cont'd
  - 69: 66, 1968-69: 67
- constitutional limitations on retroactivity, 1968-69: 21-34
  - corporate charter as contract, 1968-69: 21, 1968-69: 22, 1968-69: 23-25
  - reserved power clause, 1968-69: 24-30, 1968-69: 33
    - broad view as to application, 1968-69: 27, 1968-69: 28
    - strict view as to application, 1968-69: 25-27
- discrimination among rights altered, 1968-69: 71, 1968-69: 72
- legislative change of law, shareholder changes compared, 1968-69: 67-70
- nature of law changed, 1968-69: 70, 1968-69: 71
- nonjudicial choice, 1968-69: 45-60
- public and corporate interests in change of law, 1968-69: 72-74
- reasonableness and fairness test, explained, 1968-69: 35-38
- vested rights doctrine, 1968-69: 34-35
- Legislative intent, 1968-69: 4
- Methods of resolving, generally, 1968-69: 2
- Procedural and substantive changes, compared, 1968-69: 9-11
- Restrictions on temporal scope of corporate law, 1968-69: 38-45
  - administrative safeguards, 1968-69: 40-42
    - private safeguards, 1968-69: 43-45
    - statutory safeguards, 1968-69: 42, 1968-69: 43
- Retroactivity, analysis, 1968-69: 13, 1968-69: 14
- Savings clause, 1968-69: 4, 1968-69: 5

### CONFLICTS OF LAWS IN TIME

#### —Cont'd

- Stock, restriction on alienation, retroactive application, 1968-69: 16-21
- Temporal operation of new laws, generally, 1968-69: 4
- Territorial choice-of-law, application of principles
  - policy of forum, application of forum substantive law, 1968-69: 14-16
  - protection of interests developed on strength of prior law, 1968-69: 15
- Transitional rules as choice-of-law problem, 1968-69: 3-16

### CONGLOMERATES

- Generally, 1970-71: 261, 1970-71: 262, 1971-72: 37, 1971-72: 38, 1971-72: 237-242
- See also Consolidation and Merger Under Antitrust Laws; Monopolies and Trusts; Takeover Bids
- Accounting's role in permitting growth, 1971-72: 41, 1971-72: 42
- Administrative agencies, role, 1970-71: 285-289, 1970-71: 295
- Anticompetitive effects
  - increased economic concentration, 1973-74: 357-360
  - potential competition, elimination, 1973-74: 351-357
  - reciprocity, 1973-74: 348-351
- Arguments for economic justification, 1970-71: 272
- Clayton Act, section 7
  - perceived potential entrant theory, 1985-86: 502; 1985-86: 503
- Competition, effect of conglomerate merger
  - generally, 1970-71: 262-265
  - conglomerate power, 1970-71: 265
  - decisional guidelines, 1970-71: 274-276
  - diversification, 1970-71: 265
  - horizontal merger rules, compared, 1970-71: 264

**CONGLOMERATES—Cont'd**

- Competition, effect of conglomerate merger—Cont'd
  - judicial value judgments, 1970-71: 276-285
  - node commonality, 1970-71: 279, 1970-71: 280
  - possible consequences, 1970-71: 265, 1970-71: 266-268
  - product extension mergers, 1970-71: 279-282
  - reciprocal trading arrangements, 1970-71: 265, 1970-71: 266
  - role of courts, 1970-71: 274-276
  - Stigler Report, 1970-71: 267, 1970-71: 268
  - Task Force Report on Antitrust Policy, 1970-71: 267, 1970-71: 268
  - tying arrangements, 1970-71: 265, 1970-71: 266
  - vertical merger rules, compared, 1970-71: 264
- Conglomerate joint venture
  - defined, 1965-66: 377
  - formation as violation under Clayton Act, government's proof, 1965-66: 383, 1965-66: 384
- Conglomerate power, defined, 1970-71: 265
- Conglomerate reciprocity, defined, 1973-74: 196
- Cross-subsidization, 1971-72: 247-250
- Curtailed of potential competition, 1971-72: 245-247
- Divestiture, 1971-72: 70, 1971-72: 71
- Federal Trade Commission
  - Economic Report on Corporate Mergers, 1971-72: 238
  - position as to violations of antitrust laws, 1971-72: 238, 1971-72: 242-252
- Financial condition generally, 1971-72: 68-71
- Foreign conglomerate mergers, antitrust consequences, 1971-72: 144-146
- Future legislation, 1970-71: 289-294

**CONGLOMERATES—Cont'd**

- Good and bad conglomerates compared, 1970-71: 272, 1970-71: 273
- Growth in use as acquisition technique, 1970-71: 268-273
- Horizontal mergers compared, 1971-72: 237
- Justice Department, position as to violation of antitrust laws, 1971-72: 237, 1971-72: 238
- Liquidity, 1971-72: 69
- Merger as method of formation, conglomerate joint ventures compared, wealth theory, 1965-66: 396-399
- Mergers, generally
  - see also Combinations and Mergers Under Antitrust Law
  - balance of political power, effect, 1980-81: 45
  - efficiencies affected, 1980-81: 59
  - historical development, 1980-81: 40
  - limitations proposed, 1980-81: 58
  - political advantages, 1980-81: 49
  - political power, limitations, 1980-81: 47
  - responsiveness to social needs, 1980-81: 56
  - social needs, effect on corporate responsiveness, 1980-81: 53
- Per se violations of antitrust laws, 1971-72: 239
- Political advantages, 1980-81: 49
- Popularity as form of merger, 1971-72: 237
- Power versus property dichotomy, 1971-72: 38, 1971-72: 39
- Product extension merger, elimination of potential competitors, 1971-72: 245-247
- Public confidence, 1971-72: 68
- Public image, 1970-71: 268, 1970-71: 269
- Public Utility Holding Company Act as model for divestiture, 1971-72: 71
- Reciprocal purchases, 1971-72: 242-245

## INDEX

### CONGLOMERATES—Cont'd

- Restructuring, 1971-72: 70, 1971-72: 71
- Section 7 of Clayton Act
  - applicability, 1973-74: 323, 1973-74: 324
  - as basis for attack, 1969-70: 370
  - scope of application, 1973-74: 347-360
- Social needs, corporate responsiveness, 1980-81: 53
- Stock markets, effect, 1970-71: 270, 1970-71: 271
- Upward swing in price-earnings ratio, as essential feature, 1970-71: 270, 1970-71: 271

### CONGRESSIONAL EFFORTS

- Startup Biases, 2023-2024:834

### CONNECTICUT

- Choice of laws statute, 1986-87: 349
- Close corporations, restricting share transfers, 1967-68: 192
- De facto merger problem, statutory treatment, 1967-68: 180-182
- Exchange offers, regulation and information requirements, 1970-71: 17, 1970-71: 18
- Legal theory of corporation, 1993-94: 17
- Nonshareholder constituency statute, 1992-93: 451-453
- Takeover statute benefiting nonshareholders, 1989-90: 586

### CONSENT

- Directors, informal action without meeting, 1967-68: 134, 1967-68: 135
- Elimination or modification of share transfer restriction, unanimity as requisite, 1971-72: 187
- Merger, of directors and shareholders, 1967-68: 378, 1967-68: 379, 1967-68: 388, 1967-68: 389
- Sale of assets, of directors and shareholders, 1967-68: 378, 1967-68: 379, 1967-68: 388, 1967-68: 389

### CONSENT—Cont'd

- Service of process, blue sky law registration requirements, 1967-68: 335, 1967-68: 337, 1967-68: 340
- Shareholders of close corporation, unanimity as prerequisite to validity of share transfer restrictions, 1971-72: 185, 1971-72: 186

### CONSENT DECREES

- Generally, 1967-68: 238, 1967-68: 239
- See also Injunctions
- Contents, 1967-68: 30
- Court appointment of directors as part, 1978-79: 243-245
- Evidentiary value in subsequent proceeding, 1967-68: 237
- Functions, 1967-68: 29
- Justice Department, willingness to consent, 1967-68: 30, 1967-68: 31
- Nature, 1967-68: 239, 1967-68: 240
- Negotiations for, 1967-68: 29-33
- Sherman Anti-Trust Act actions based on business reciprocity
  - contents, paraphrased, 1973-74: 189, 1973-74: 190
  - duration, 1973-74: 189
  - legal effect, 1973-74: 191

### CONSIDERATION

- Excessive, Rule 10b-5 violation actions, 1974-75: 271, 1974-75: 272
- Inadequacy, Rule 10b-5 violation actions, 1974-75: 258-263
- Mergers, use in, statutory changes, 1967-68: 174
- Sale of corporate control, see Control of Corporation
- Transfers of assets in corporate fusions, 1967-68: 175

### CONSOLIDATED AUDIT TRAIL (CAT)

- Automating Securities Class Action Settlements, 2020-2021:191-199

**CONSOLIDATED FINANCIAL SERVICES REGULATORS**

Securities Exchange Commission, redesigning, 2009-10: 730-732

**CONSOLIDATION AND MERGER UNDER ANTITRUST LAWS**

See also Antitrust Laws; Conglomerates; Control of Corporation

**Antimerger enforcement**

allocative efficiency, 1990-91: 165  
competitive pricing industries, 1990-91: 171

damages, 1996-97: 303-344

decision-making criteria, 1990-91: 155

economic efficiency criterion, 1990-91: 156

economic vs. social and political standards, 1990-91: 158

efficiency gains, 1990-91: 164

evaluation factors, 1990-91: 155

incorporation of anticipated efficiency gains, 1990-91: 195

litigation costs, 1990-91: 191

market power-efficiency gains tradeoff, 1990-91: 155

oligopolistic mergers, 1990-91: 155

options for decision makers, 1990-91: 190

original congressional concern, 1990-91: 162

policy considerations, 1990-91: 186

primary purpose, 1990-91: 167

Reagan administration policy, 1990-91: 156

tradeoff avoidance, 1990-91: 190

Banks, political considerations, 1980-81: 7

Case-by-case vs. rule-based merger standards, 1990-91: 187

costs, 1990-91: 191

litigation complexities, 1990-91: 189

product heterogeneity factors, 1990-91: 188

**CONSOLIDATION AND MERGER UNDER ANTITRUST LAWS****—Cont'd**

Cement industry, Federal Trade Commission's policy, 1967-68: 59, 1967-68: 60

**Clayton Act**

advisory opinions from enforcement agencies, 1966-67: 294-298

clearance program, 1966-67: 294-298

competition remaining in market, 1966-67: 284

decision for FTC, admissibility in subsequent private action, 1966-67: 306-308

divestiture as remedy, 1966-67: 291, 1966-67: 293

finding of violation and basis on which relief granted, disparity, 1966-67: 291

horizontal and vertical acquisitions, 1966-67: 284

horizontal mergers, guidelines, 1966-67: 289

injunction against further acquisitions as mode of relief, 1966-67: 291, 1966-67: 292

loosely organized market, 1966-67: 281

market concept as multidimensional, 1966-67: 284

national market competition, increase as defense, 1980-81: 25

parties defendant, 1966-67: 309

per se rules as to violation, 1966-67: 291

political consequences, 1980-81: 24

proposed prosecution, associated procedural problems, 1966-67: 294

rival-conscious markets, 1966-67: 283

rule of reason, 1966-67: 290

sellers, relief against, 1966-67: 309-311



INDEX

**CONSOLIDATION AND MERGER  
UNDER ANTITRUST LAWS**

**—Cont'd**

- Clayton Act—Cont'd
  - Sherman Anti-Trust Act, section 2, compared, 1966-67: 282, 1966-67: 283
  - standing to sue, 1966-67: 298-304
  - status of acquired company, 1966-67: 308-311
  - thrust of section 7, 1966-67: 308, 1966-67: 309
  - tolling statute of limitations, 1966-67: 305, 1966-67: 306
  - treble damages, 1966-67: 298-304
    - injury in business or property as prerequisite to recovery, 1966-67: 300, 1966-67: 301
    - loss of distributorships as basis, 1966-67: 304
    - recovery under Sherman Anti-Trust Act compared, 1966-67: 300
    - time of occurrence of recoverable injury, 1966-67: 301, 1966-67: 302
- Clayton Act, section 7, 1985-86: 126
  - acquisition of 20-30 percent of market, 1965-66: 331
  - amendment to, purpose of Congress, 1965-66: 326
  - bank mergers
    - anti-merger provisions of Clayton Act, applicability, 1965-66: 326
    - antimerger provisions of Clayton Act, applicability, 1965-66: 326
    - Bank Merger Act, 1965-66: 326
  - commercial banks, uniqueness of services, 1965-66: 327
  - conglomerate mergers, 1985-86: 502
  - Hart-Scott-Rodino Antitrust Improvements Act of 1976, as amended by, 1979-80: 547
  - history of tendency toward concentration in industry, prevention of further

**CONSOLIDATION AND MERGER  
UNDER ANTITRUST LAWS**

**—Cont'd**

- Clayton Act, section 7, 1985-86: 126
  - Cont'd
    - concentration, 1965-66: 330
    - horizontal mergers, 1985-86: 496
    - immunity from antitrust laws, court's disfavor, 1965-66: 311, 1965-66: 331
    - important competitive factor, elimination as violation, 1965-66: 329, 1965-66: 330
    - important competitive factor, elimination as violative, 1965-66: 329, 1965-66: 330
    - leading member of industry, acquisition of small competitor, 1965-66: 331
    - noncompetitors as parties to merger, 1965-66: 331
    - proof of
      - actual effects on competition, 1965-66: 331
      - nature of particular industry, 1965-66: 331
    - reciprocity in trading as result of corporate acquisition, 1965-66: 330, 1965-66: 331
    - substantial competitors, merger between, 1965-66: 331
    - United States v. Columbia Steel Co., 1980-81: 320
    - vertical mergers, 1985-86: 500
- Clayton Act, section 7 violations, 1980-81: 13, 1985-86: 474
- Closed-end investment companies
  - valuation of in controlled merger situation, 1979-80: 197
- Compared, 1967-68: 172
- Conglomerate mergers
  - balance of political power, effect, 1980-81: 45
  - efficiencies affected, 1980-81: 59, 1985-86: 504
  - historical development, 1980-81: 40
  - limitations proposed, 1980-81: 58

**CONSOLIDATION AND MERGER  
UNDER ANTITRUST LAWS****—Cont'd**

- Conglomerate mergers—Cont'd
  - perceived potential entrant theory, 1985-86: 502
  - political advantages, 1980-81: 49
  - political power, limitations, 1980-81: 47
  - responsiveness to social needs, 1980-81: 56
  - social needs, effect on corporate responsiveness, 1980-81: 53
- Consummation of merger, agreement to restrain internal growth as condition, 1967-68: 53
- Corporation law of mergers. See Mergers
- De facto mergers
  - generally, 1967-68: 178, 1967-68: 179
  - appraisal remedy, 2012-13: 324
  - Connecticut, 1967-68: 180-182
  - North Carolina, 1967-68: 179, 1967-68: 180
  - Ohio, 1967-68: 183-186
  - Pennsylvania, 1967-68: 182, 1967-68: 183
- Department of Justice merger guidelines
  - efficiency claims, consideration, 1986-87: 468
  - market concentration levels, 1990-91: 175
  - policy clarification, 1986-87: 468
  - rule of reason approach, 1990-91: 194
  - tender offer reform, proposals, 1986-87: 471
- Ease of entry doctrine
  - artificial entry barriers, 1989-90: 288
  - broadening markets, 1989-90: 293
  - burden of proof, 1989-90: 294
  - independent expert testimony, 1989-90: 294
  - resolution of doubts, 1989-90: 294

**CONSOLIDATION AND MERGER  
UNDER ANTITRUST LAWS****—Cont'd**

- Ease of entry doctrine—Cont'd
  - burden of proof, 1989-90: 294
  - Cont'd
    - third parties' testimony, 1989-90: 294
  - case law development, 1989-90: 274
  - conclusiveness of doctrine, 1989-90: 291
  - contestability of market theory, application, 1989-90: 290
  - contestable markets
    - theory, 1989-90: 284
  - declining industries, 1989-90: 281
  - Department of Justice guidelines, 1989-90: 275
  - deterrent pricing, 1989-90: 288
  - ease or likelihood of entry, distinction, 1989-90: 281
  - entry barriers
    - Bain definition, 1989-90: 286
    - monopoly pricing, relationship, 1989-90: 280
    - Stiglerian definition, 1989-90: 284
  - excess capacity, 1989-90: 288
  - five percent added costs test, 1989-90: 293
  - FTC view, 1989-90: 282
  - height of barriers, cost factors, 1989-90: 293
  - high profit-low barrier markets, 1989-90: 282
  - historical data as barrier test, 1989-90: 285
  - innocent entry barriers, 1989-90: 288
  - Justice Department and FTC, compared, 1989-90: 291
  - low entry barrier, 1989-90: 279
  - manipulative price signals, 1989-90: 288
  - market concentration rebuttal, 1989-90: 277
  - market definition, 1989-90: 280

## INDEX

### CONSOLIDATION AND MERGER UNDER ANTITRUST LAWS

#### —Cont'd

- Ease of entry doctrine—Cont'd
  - nonmarket share factors, 1989-90: 283
  - oligopolies without overt entry barriers, 1989-90: 291
  - predatory practices, 1989-90: 284
    - pricing, 1989-90: 287
  - pre-entry risks not shared by incumbents, 1989-90: 287
  - price war threats, 1989-90: 288
  - prima facie illegality, rebuttal, 1989-90: 278
  - quantification of barriers, 1989-90: 292
  - In re Echlin Mfg. Co., 1989-90: 278
  - saturated competitive markets, 1989-90: 282
  - significant entry in recent past, 1989-90: 284
  - strategic barriers, 1989-90: 287
  - subjective measurement of barrier levels, 1989-90: 286
  - United States v. Waste Management, Inc., 1989-90: 276
- Economic effects
  - Landes-Posner formula, 1985-86: 489
- Economic force, mergers as, 1966-67: 279, 1966-67: 280
- Economies as antitrust defense, 1985-86: 486
  - generally, 1978-79: 328-330, 1978-79: 366, 1978-79: 367
  - monopoly rent transformation
    - generally, 1978-79: 343-345
    - application to mergers, 1978-79: 345, 1978-79: 346
  - ex ante adaption
    - bilateral case, 1978-79: 349-353
    - N-firm case, 1978-79: 346-349
  - ex post systems considerations, 1978-79: 353, 1978-79: 354

### CONSOLIDATION AND MERGER UNDER ANTITRUST LAWS

#### —Cont'd

- Economies as antitrust defense, 1985-86: 486—Cont'd
  - operationality, 1978-79: 331-333
  - public policy
    - generally, 1978-79: 357
    - academic argument, 1978-79: 358, 1978-79: 359
    - dominant firm context, 1978-79: 363-366
    - economies defense, uses, 1978-79: 359-363
  - tradeoff analysis
    - general approach, 1978-79: 333-336
    - qualifications, 1978-79: 340-343
    - tradeoff model, 1978-79: 336-340
  - transactional efficiencies, 1978-79: 354-357
- Efficiency defense, 1980-81: 27, 1985-86: 483
- Enhanced scrutiny and full information, 2003-04: 934-939
- Foreign interest as merger partner, Clayton Act considerations, 1971-72: 113-117, 1971-72: 121-123
  - disturbance to United States export trade as consequence, 1971-72: 135-143
  - expanding scope of section 7, 1971-72: 152, 1971-72: 153
  - foreign conglomerate mergers, 1971-72: 144-146
  - foreign merger partner manufacturing and selling in United States, 1971-72: 123-127
  - imports into United States by foreign merger partner, 1971-72: 128-135
  - initiation of prosecution, discretionary role of FTC and Justice Department, 1971-72: 146-152
  - jurisdiction, 1971-72: 117-121
- Forum selection issues, change of control vs cash out disputes, 2012-13: 274

**CONSOLIDATION AND MERGER  
UNDER ANTITRUST LAWS****—Cont'd**

- High vote requirements at shareholder meetings, 1967-68: 157
- Horizontal, political factors and enforcement, 1980-81: 20
- Informal action in merger transactions, role of Federal Trade Commission, 1967-68: 253, 1967-68: 254
- Injunctive relief for violation of section 7 of Clayton Act, 1968-69: 193
- Intensity, 1972-73: 209
- Labor union exemption reform proposal, 1987-88: 118-122
- Market power-efficiency tradeoff assumptions, 1990-91: 173
  - combining production, 1990-91: 170
  - conjunctural variations, 1990-91: 174
  - criteria, 1990-91: 173
  - elasticity of demand, 1990-91: 178
  - enforcement problems, 1990-91: 172
  - evaluation formulas, 1990-91: 197
  - fixed cost reductions, 1990-91: 169
  - HHI market concentration index, 1990-91: 185
  - marginal cost reductions, 1990-91: 168
  - market concentration, 1990-91: 175
  - model estimations, conflicts, 1990-91: 172
  - narrowly defined markets, 1990-91: 185
  - nonmerging firm's view of merger, effects, 1990-91: 181
  - oligopolistic markets, 1990-91: 172
  - price standard, 1990-91: 162
  - price vs. efficiency effects, 1990-91: 166
  - rationalization of production, 1990-91: 170

**CONSOLIDATION AND MERGER  
UNDER ANTITRUST LAWS****—Cont'd**

- Market power-efficiency tradeoff
  - Cont'd
  - relevant antitrust market, 1990-91: 178
  - restrictive assumptions, 1990-91: 175
  - scale economies, 1990-91: 170
  - shifting production among plants, 1990-91: 170
  - theoretically neutral evaluation approach, 1990-91: 196
- Merger in nature of geographic dispersion
  - benefits of dispersion, 1967-68: 323-326
  - Clayton Act, section 7, applicability, 1967-68: 307, 1967-68: 308
  - dispersion defined, 1967-68: 308, 1967-68: 309
  - legal limitations, 1967-68: 310-313
  - prohibiting, rationales, 1967-68: 313-317
  - social and economic consequences, 1967-68: 317-327
- Merger of pension plans following corporate reorganization, 1966-67: 321, 1966-67: 322
- National market competition, increase as defense, 1980-81: 25
- Nature of mergers, 1986-87: 464
- Pension plans of acquired and acquiring corporations, consolidating, 1966-67: 328-330
- Political considerations, component of enforcement equation, 1980-81: 17
- Relevant market
  - bounding, 1985-86: 222
  - buyer needs, 1985-86: 243
  - Clayton Act, section 7, 1985-86: 220
  - competitors included in market, 1985-86: 221
  - consumer perception, 1985-86: 226

## INDEX

### CONSOLIDATION AND MERGER UNDER ANTITRUST LAWS

#### —Cont'd

- Relevant market—Cont'd
  - customers, distinct, 1985-86: 232;  
1985-86: 241
  - de minimis market, 1985-86: 241
  - industrial groups, 1985-86: 229
  - internal reports as evidence, 1985-  
86: 227
  - interstate commerce jurisdictional  
test, 1985-86: 241
  - market dynamics, implications,  
1985-86: 221
  - needs-oriented approach, 1985-86:  
219
  - 1982 merger guidelines
    - buyer shifts, hypothetical evalu-  
ation, 1985-86: 237
    - defining market place, problems,  
1985-86: 237; 1985-86:  
238
  - potential competitors
    - conspicuous, 1985-86: 246
    - consumer use patterns, shifting,  
1985-86: 255
    - focal product sales, data, 1985-  
86: 254
    - foreign firm's production, 1985-  
86: 249
    - substitute products, selling,  
1985-86: 246
    - technological changes, 1985-86:  
255
    - vertically integrated firms, 1985-  
86: 248
  - practical indicia, 1985-86: 224
  - price changes, sensitivity, 1985-86:  
234
  - prices, distinct, 1985-86: 233
  - production facilities, uniqueness,  
1985-86: 231
  - product's peculiar characteristics  
and uses, 1985-86: 230
  - public agencies, 1985-86: 229
  - question of fact, 1985-86: 225
  - real world market place phenom-  
ena, 1985-86: 218

### CONSOLIDATION AND MERGER UNDER ANTITRUST LAWS

#### —Cont'd

- Relevant market—Cont'd
  - reasonable interchangeability of  
products, 1985-86: 223
  - vendors, specialized, 1985-86: 235
- Sherman Act, 1985-86: 126
- Sherman Act, section 1
  - bank merger
    - railroad merger cases,  
compared, 1965-66: 328
    - significant competition, elimina-  
tion as violation, 1965-66:  
328
- Sherman Act, section 2
  - horizontal mergers, 1985-86: 497
  - vertical mergers, 1985-86: 502
- Submarket analysis
  - antitrust protection, 1985-86: 122
  - consumers, sensitivity to price  
changes, 1985-86: 140, 1985-  
86: 140-142
  - court's inquiry into competition,  
1985-86: 131
  - customers, distinct groups, 1985-  
86: 144, 1985-86: 144-147
  - economics-oriented approach,  
1985-86: 123
  - geographic markets, similarity,  
1985-86: 150
- market power
  - Clayton Act, 1985-86: 126
  - cross-elasticity of demand,  
1985-86: 129
  - geographic areas, 1985-86: 128
  - relevant products, 1985-86: 128
  - Sherman Act, 1985-86: 126
- market power, estimation, 1985-  
86: 127, 1985-86: 131
- non-economic approach, 1985-86:  
123
- practical indicia, 1985-86: 120;  
1985-86: 125; 1985-86: 140
- price discrimination, 1985-86: 136
- product differentiation, 1985-86:  
132
- competition analysis, 1985-86:  
133

**CONSOLIDATION AND MERGER  
UNDER ANTITRUST LAWS****—Cont'd**

- Submarket analysis—Cont'd
  - product differentiation, 1985-86: 132—Cont'd
    - cross-elasticity of demand, 1985-86: 133
    - distinct prices, 1985-86: 142
    - market share data, interpretation, 1985-86: 135
    - peculiar characteristics and uses, 1985-86: 147
  - products, distinct prices, 1985-86: 142
  - products, peculiar characteristics and uses, 1985-86: 147
  - relevant product market, 1985-86: 128
  - revised merger guidelines, 1985-86: 138
  - separate economic entity, 1985-86: 148
  - specialized vendors, 1985-86: 149
  - unique production facilities, 1985-86: 149
- Undue percentage share of relevant market, 1965-66: 327
- Undue percentage share of relevant market, shifting burden of proof upon showing of, 1965-66: 327
- Vertical, scope of section 7 of Clayton Act, 1973-74: 344-347

**CONSOLIDATION OF ACTIONS**

- Class actions brought under Rule 23, 1970-71: 63, 1970-71: 64
- Delaware, 2012-13: 268
- Forum selection provisions, 2012-13: 268
- Litigating Corporate Fraud
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Savitt motions, 2012-13: 268, 2012-13: 282
- Shareholder Lawsuits, Status Quo Bias, and Adoption of the Exclusive Forum Provision
  - generally, 2012-13: 261 et seq.
  - see also Delaware

**CONSPIRACY**

- See also Insiders
- Board of directors and controlling shareholder, sale of treasury shares to latter at discount, 1970-71: 81-84
- Collective bargaining agreements, elimination of competition, 1965-66: 333
- Collective knowledge, 1984-85: 229
- Definition, 1984-85: 212
- Insider trading tipper and tippee, 2010-11: 38
- Intra-corporate
  - applicability of theory, 1984-85: 223
  - Racketeering Influenced and Corrupt Practices Act, 1985-86: 521
- Intra-enterprise conspiracy doctrine, see Parent and Subsidiary
- Plurality requirement, 1984-85: 212
- Single corporate agent, 1984-85: 215
- Theories
  - intra-corporate doctrine, 1984-85: 214, 1985-86: 520
  - intra-enterprise doctrine, 1984-85: 213
- Verdicts
  - inconsistency, 1984-85: 226
  - reliability, 1984-85: 232

**CONSTITUENCIES OF  
CORPORATIONS**

- See Nonshareholder Constituency Statutes

**CONSTITUENCY STATUTES**

- The Corrosion Critique of Benefit Corporations, 2022-2023: 223-226
- Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024: 790

**CONSTITUTIONAL LAW**

- See also Corporate Entity; Double Jeopardy; Search and Seizure
- Attorney-client privilege, 2007-08: 100-104

## INDEX

### CONSTITUTIONAL LAW—Cont'd

- Attorney-client privilege, right of state regulation, 1972-73:310, 1972-73: 311, 1972-73: 315, 1972-73: 316
- Autonomous Corporate Personhood, 2022-2023:587
- Citizens United as Bad Corporate Law, 2019-2020:733
- Commerce clause
  - capture statutes for out-of-state interests, 1987-88: 375
  - condemnation of relocating businesses, 1987-88: 369
  - conflicts of law, effect, 1986-87: 369
  - embargo statutes, 1987-88: 376
  - federalism and states' rights, 1987-88: 383
  - negative commerce clause doctrine, state antitrust laws, 1988-89: 40
  - prohibited state actions, 1987-88: 374
  - state regulation and federal preemption doctrine, 1981-82: 25-29
  - state taxation constraints, 1988-89: 351
    - absolute immunity from state taxation, repudiation, 1988-89: 359
    - complementary tax doctrine, 1988-89: 361
    - cumulative tax burdens, 1988-89: 353
    - duplicative taxation, 1988-89: 356
    - economic protectionism, 1988-89: 352
    - internal consistency, 1988-89: 353
    - single-factor sales formula, 1988-89: 357
    - use tax and complementary sales tax, 1988-89: 360
  - Supreme Court interpretation, 1987-88: 373
- Commercial speech
  - abortion advertising, 1980-81: 552

### CONSTITUTIONAL LAW—Cont'd

- Commercial speech—Cont'd
  - attorney solicitation, 1980-81: 553; 1980-81: 556
  - Bates theory of regulation, 1980-81: 95
  - Chrestensen Doctrine, 1980-81: 74; 1989-90: 135
  - classification, 1989-90: 137
  - content control, 1989-90: 131
  - content neutrality, conflict with commercial speech doctrine, 1980-81: 71
  - contract analysis of protection, 1980-81: 88
  - corrective advertising orders, 1980-81: 98
  - deception rationale of limitation, expansion, 1980-81: 100
  - deceptive speech, regulation, 1980-81: 85
  - devaluation trend, 1989-90: 133
  - disclosure requirements, 1980-81: 97
  - false advertising, contract analysis applied, 1980-81: 93
  - gender-related advertising, limitation, 1980-81: 76
  - hardiness rationale, 1989-90: 138
  - interstate advertising, constitutional protection, 1980-81: 77
  - lawyer advertising, 1980-81: 110
  - mechanics of regulation, 1980-81: 95
  - O'Brien Test of restrictions, 1980-81: 90; 1980-81: 558
  - overbroad legislative restrictions, 1980-81: 95
  - prescription drug prices, protection of advertisement, 1980-81: 78
  - prior restraint of deceptive speech, 1980-81: 99
  - profit motivation as factor in protection, 1980-81: 82
  - real estate for sale signs, 1980-81: 111
  - redeeming social value as prerequisite for protection, 1980-81: 84

**CONSTITUTIONAL LAW—Cont'd**

Commercial speech—Cont'd  
 restrictions, against public interest,  
 1980-81: 80; 1989-90: 135  
 solicitation by attorneys, 1980-81:  
 113  
 truthful speech, 1980-81: 105  
 verifiability of accuracy, 1980-81:  
 87; 1989-90: 139  
 Congressional regulation of political  
 elections, Constitution as basis,  
 1966-67: 380, 1966-67: 381  
 Contract clause in corporate context  
 generally, 1968-69: 4  
 antitakeover statutes, 1990-91: 299  
 applicability in current economic  
 climate, 1990-91: 285  
 concession theory of reserved  
 power, 1990-91: 286  
 Dartmouth College case, 1990-91:  
 286  
 history, 1990-91: 285  
 impairment, 1990-91: 295  
 legislative impairment, 1990-91:  
 283  
 modern bases for reserved powers,  
 1990-91: 288  
 nonshareholders constituency  
 statutes, 1990-91: 303  
 obligations of contract, 1990-91:  
 284  
 prospective limits on contract,  
 1990-91: 284  
 protection of private ordering,  
 1990-91: 280  
 purposes, 1990-91: 282  
 reasonable and necessary impair-  
 ments, 1990-91: 296  
 reserved power provisions, 1990-  
 91: 286  
 reserved powers, 1990-91: 285  
 retroactive changes in corporate  
 law, 1990-91: 297  
 scope, 1990-91: 282  
 scrutiny levels, 1990-91: 296  
 second generation antitakeover  
 statutes, 1990-91: 299  
 shareholders' amendment powers,  
 expansion, 1990-91: 309

**CONSTITUTIONAL LAW—Cont'd**

Contract clause in corporate context  
 —Cont'd  
 statutory change of fiduciary  
 duties, 1990-91: 305  
 statutory reduction of standards of  
 conduct, 1990-91: 305  
 statutory revisions of corporate  
 contract, 1990-91: 298  
 theoretical overview, 1990-91: 273  
 unaccrued remedies, 1990-91: 284  
 Corporate charter as contract, 1968-  
 69: 21, 1968-69: 25  
 Corporate Long Arms, 2019-  
 2020:599  
 Corporate political speech  
 Citizens United as Bad Corporate  
 Law, 2019-2020:733  
 First National Bank of Boston v.  
 Bellotti, 1980-81: 387  
 generally, 1980-81: 527  
 referendum spending, protection,  
 1980-81: 387  
 regulation  
 historical development, 1980-  
 81: 534  
 statutory limitation,  
 unconstitutionality, 1980-81:  
 383  
 strict scrutiny of limitations, 1980-  
 81: 394  
 Dartmouth College doctrine, 1968-  
 69: 21-25  
 Deceptive speech, regulation, 1980-  
 81: 95  
 Derivative nature of corporate  
 constitutional rights, 2016-17:  
 77-140  
 Due process. See Due Process  
 Equal protection doctrine, applicabil-  
 ity to corporations, 1978-79:  
 112, 1978-79: 113  
 Expanded protection as trend of civil  
 libel cases, 1970-71: 119  
 Ex post facto laws, 1968-69: 4  
 Federal Corrupt Practices Act, section  
 610, court construction, 1966-  
 67: 354-356, 1966-67: 372-382  
 balancing of interests, 1966-67:  
 381



## INDEX

### CONSTITUTIONAL LAW—Cont'd

- Federal Corrupt Practices Act, section 610, court construction, 1966-67: 354-356, 1966-67: 372-382—Cont'd
- Fifth Amendment, 1966-67: 379
- First Amendment, 1966-67: 374-382
  - applicability to corporations generally, 1966-67: 376
  - denial of protection on functional grounds, 1966-67: 378
  - Fourteenth Amendment compared, 1966-67: 376-379
  - notice requirement of procedural due process, 1966-67: 380
  - procedural vagueness, 1966-67: 379, 1966-67: 380
  - Sixth Amendment, 1966-67: 379
- Federal Election Campaign Act, constitutionality, 1980-81: 402
- Fifth Amendment
  - corporate agent waiver theory, 1987-88: 285
- First Amendment, 1981-82: 374; 1981-82: 375
  - attorney solicitation, 1980-81: 556
  - avoiding conflict with constitutional rights, 1977-78: 19
  - Buckley v. Valeo, 1980-81: 402
  - commercial speech
    - corporation referendum spending, 1980-81: 530
    - protection, 1980-81: 81
  - content neutrality, 1980-81: 70
  - corporate political spending, dollar limitations, 1980-81: 401
  - corporate referendum spending, protection, 1980-81: 387
  - corporation, right to free speech, 1981-82: 546
  - NLRA provisions
    - laboratory conditions standard, 1981-82: 84
  - O'Brien test of restrictions, 1980-81: 558

### CONSTITUTIONAL LAW—Cont'd

- First Amendment, 1981-82: 374; 1981-82: 375—Cont'd
  - protections, 1980-81: 81
  - right to hear, protection, 1981-82: 546
- Fourteenth Amendment
  - corporation as person, 1987-88: 315
- Fourth Amendment
  - anti-smurfing and currency transaction reporting laws, 1991-92: 409
  - anti-smurfing statute, 1991-92: 411
- Freedom of contract, 1987-88: 149
- Full faith and credit clause
  - conflicts of law, effect, 1986-87: 376
- Hart-Scott-Rodino Antitrust Improvements Act of 1976
  - parens patriae provisions, constitutionality, 1978-79: 509-511
- Interstate commerce clause
  - economic policy, as statement, 1970-71: 372-375
  - explained, 1970-71: 372-375, 1978-79: 269
  - fairly apportioned, nondiscriminatory, fairly related state tax, 1978-79: 275-280
  - foreign corporations
    - balancing state and national interests in determining validity of state law regulating, 1970-71: 375, 1970-71: 376
    - economic principles considered, 1970-71: 376-379
    - state law as direct burden on right to engage in interstate business, 1970-71: 367-372
  - multiple taxation doctrine, 1978-79: 271-273
  - net income tax by states on businesses engaged solely in interstate commerce, 1978-79: 273-275
  - prohibition on state taxing activity, as basis
    - direct-indirect test, 1978-79:

**CONSTITUTIONAL LAW—Cont'd**

Interstate commerce clause—Cont'd  
 prohibition on state taxing activity,  
 as basis—Cont'd  
 270, 1978-79: 271  
 initial position of court, 1978-  
 79: 270

Is the Constitution a Power of  
 Attorney Or a Corporate  
 Charter? A Commentary on “A  
 Great Power of Attorney”:  
 Understanding the Fiduciary  
 Constitution, 2020-2021:639-  
 678

Jury trial, right  
 generally, 1980-81: 462  
 collateral estoppel doctrine, as bar,  
 1978-79: 160-170, 1980-81:  
 463  
 derivative suits, 1980-81: 465  
 expansion, 1980-81: 464  
 historical test, 1978-79: 162, 1978-  
 79: 163  
 statutory rights, enforcement,  
 1980-81: 462

Libel actions  
 First and Fourteenth Amendment  
 interests, 1970-71: 103  
 protection of public interest, 1970-  
 71: 105

Long-arm statutes, 1981-82: 141-149  
 Notice by publication in class action  
 under Rule 23, 1970-71: 61,  
 1970-71: 62

Political spending by corporations,  
 2013-14: 683-736

Power to contract of United States  
 government, 1967-68: 2, 1967-  
 68: 3

Preemption doctrine  
 applicability, tests for determining,  
 1981-82: 18-22  
 explained, 1981-82: 18

Privileges and immunities doctrine,  
 applicability to corporations,  
 1978-79: 113

Reserved power clause doctrine,  
 1968-69: 24-30, 1968-69: 33

Reserved powers of impairment  
 under contract clause  
 appraisal rights, 1990-91: 294

**CONSTITUTIONAL LAW—Cont'd**

Reserved powers of impairment  
 under contract clause—Cont'd  
 changes arguably within contract,  
 1990-91: 294

changes provided by corporate  
 charter, 1990-91: 294

conditioning government subsidy,  
 1990-91: 289

critique, 1990-91: 285

Dartmouth College case, 1990-91:  
 286

judicial applications, 1990-91: 293

modern theories, 1990-91: 288

opting out of contract clause,  
 1990-91: 290

partnership statutes, comparison,  
 1990-91: 288

privileges arguably terminable at  
 will, 1990-91: 293

relevancy, 1990-91: 286

state's power to regulate, 1990-91:  
 288

Self-incrimination clause, 1978-79:  
 114-120

anti-smurfing statute, 1991-92:411

authenticating corporate docu-  
 ments, 1987-88: 276-285

compulsion, 1987-88: 263

corporate agent waiver theory,  
 1987-88: 285

corporate books and records, forc-  
 ing production, 1978-79: 115,  
 1978-79: 116

corporate entity doctrine, 1987-88:  
 258

corporate records production  
 agents as shield, prevention,  
 1987-88: 276

immunity, 1987-88: 278

incrimination, 1987-88: 264

private document production,  
 1987-88: 275

testimonial communications, 1987-  
 88: 261

State regulation of tender-offers made  
 outside of state and to  
 nonresidents, constitutionality,  
 1972-73: 95-97

## INDEX

### **CONSTITUTIONAL LAW—Cont'd**

- Substituted service of process as conforming to due process requirements, 1969-70: 83, 1969-70: 84
- Supremacy clause explained, 1981-82: 17; 1981-82: 18
- Truthful speech, regulation, 1980-81: 105
- Vague business regulations, constitutional freedoms, 1987-88: 148
- What Was the “Dartmouth College” Case Really About, 2022-2023:317-319

### **CONSTRUCTIVE TRUSTS**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:908
- Subordination agreements, protection of senior creditor upon obligor’s insolvency, 1966-67: 236, 1966-67: 237

### **CONSULTATION FEES**

- Payment where unearned, as consideration for sale of corporate control, 1969-70: 158-160

### **CONSUMER FINANCIAL PROTECTION BUREAU (CFPB)**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:509, 2022-2023:543-553

### **CONSUMER FINANCIAL PROTECTION BUREAU REGULATION**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:950

### **CONSUMER LAWS**

- Cartels, 1981-82: 563
- Vertical restrictions
  - free-rider problem, 1981-82: 565
  - downstream informers, 1981-82: 573

### **CONSUMER LAWS—Cont'd**

- Vertical restrictions—Cont'd
  - free-rider problem, 1981-82: 565
  - Cont'd
    - downstream solution, 1981-82: 568
    - expanded return policies, 1981-82: 571
  - horizontal arrangements, effect, 1981-82: 567
  - imposition, 1981-82: 564
  - nonprice, legality, 1981-82: 566
  - Rule of Reason, applicability, 1981-82: 566
  - uses, 1981-82: 564

### **CONTEMPORARY MOMENT**

- Political Risk Management, 2023-2024:532

### **CONTEMPORARY SCHOLARLY COMMENT ON DODGE**

- Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:768

### **CONTEMPT PROCEEDINGS**

- Federal Trade Commission proceedings for Clayton Act violations, enforcement, 1967-68: 75
- Justice Department proceedings for Clayton Act violations, enforcement of judgment, 1967-68: 72, 1967-68: 73

### **CONTEXTUALISM**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

### **CONTINGENCY EXECUTIVE SEARCH**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:767

### **CONTINGENT FEES**

- See also Attorneys’ Fees
- Class action opt-out elections impacting, 2011-12: 919
- Derivative actions, 2012-13: 441

**CONTINGENT FEES—Cont'd**

- Fairness opinions, 1990-91: 13, 1990-91: 24
- Initial public offering systems, 1994-95: 38
- Investment bankers, conflicts of interest, 1990-91: 14
- Japan, 2012-13: 453
- Shareholders' suits
  - derivative actions, 2012-13: 441

**CONTRABROKER METHOD**

- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

**CONTRACTARIANISM**

- The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:979-1052

**CONTRACTARIAN MODEL**

- In Her Own Words: What Corporate Women May<sup>8212</sup>and May<sup>8212</sup>Not<sup>8212</sup>Teach Us About Law and Legal Theory, 2020-2021:573-575

**CONTRACT CLAUSE**

- What Was the "Dartmouth College" Case Really About?, 2022-2023:381, 2022-2023:382

**CONTRACT CREDITORS**

- Piercing the corporate veil, 2007-08: 917-925

**CONTRACT LAW**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:724

**CONTRACTS**

- See also Buy and Sell Agreements; Exclusive-Dealing Arrangements; Long-Term Supply Contracts; Partnerships; Uniform Commercial Code
- Advertisement language as element, 1980-81: 89
- Book reviews
  - economic structure of corporate law, by Frank H. Easterbrook

**CONTRACTS—Cont'd**

- Book reviews—Cont'd
  - & Daniel R. Fischel, 1993-94: 67
- Breach of contract
  - damages, 1985-86: 576
  - justifications
    - economic reasons, 1985-86: 574
    - moral issues, 1985-86: 574; 1985-86: 575
    - proof of breach, avoidance, 1985-86: 575
  - restitution, 1985-86: 578; 1985-86: 579
  - substantial performance, 1985-86: 577; 1985-86: 578
- Bylaws
  - contractual nature, 2012-13: 182
  - Governance By Contract: The Implications For Corporate Bylaw, 2019-2020:89 et seq.
- Choice of law clauses
  - internal affairs rule, 1995-96: 176-179
  - statutory compulsion, 1995-96: 155-157
  - statutory enforcement
    - California, 1995-96: 158-161
    - common law considerations, 1995-96: 173-174
    - competition for commercial law business, 1995-96: 168-173
    - constitutional law
      - considerations, 1995-96: 174-175
    - demand side justification, 1995-96: 166-168
    - New York, 1995-96: 158-161
    - supply side justification, 1995-96: 161-166
    - Texas, 1995-96: 158-161
    - theory, 1995-96: 155-157
  - Consignment, as means of price control, applicability of Sherman Act, 1965-66: 332
  - Contract Clause, impact upon social control of economic activity, 1979-80: 123

## INDEX

### CONTRACTS—Cont'd

- Contractual theory of corporation
  - assessing alternative default equilibria, 1993-94: 76
  - business judgment rule, 1993-94: 88
  - contractual limits to competitive federalism, 1993-94: 89
  - duty of care, 1993-94: 87
  - duty of loyalty, 1993-94: 87
  - muddy vs. efficient, 1993-94: 79
  - passivity of manager as default, 1993-94: 84
  - penalty defaults
    - equitable subordination, 1993-94: 74
    - partnership profits, 1993-94: 75
    - restricting involuntary dissolution, 1993-94: 75
- Corporate charter as, constitutional principles, 1968-69: 21-25
- Corporate governance, activist distressed debt investing, 2009-10: 216-220
- Corporate waste, 2017-18: 719-757
- Corporations
  - limits of hypothetical contract theory, 1993-94: 71
- Default terms
  - hypothetical contract theory, 1993-94: 71
- Delaware
  - choice of law clauses
    - internal affairs rule, 1995-96: 176-179
    - statutory enforcement, 1995-96: 157-158
  - freedom of contract, proliferation of LLCs under Delaware law, 2013-14: 75-142
- Design and production, 1996-97: 609-628
- Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:456-458
- Drafting, 1996-97: 609-628
- Duty of best efforts
  - common law, 1985-86: 564; 1985-86: 565

### CONTRACTS—Cont'd

- Duty of best efforts—Cont'd
  - conflict of interests with promisee, 1985-86: 571; 1985-86: 572
  - diligence, 1985-86: 570
  - explicit, 1985-86: 565
  - French law, 1985-86: 564
  - good faith, 1985-86: 568
  - implied, 1985-86: 566
- The Essential Roles of Agency Law, 2020-2021:632
- Failure
  - causes
    - agreement failure, 1981-82: 133
    - external supervening event, 1981-82: 132
    - failure to perform, 1981-82: 132
    - repeated performance breaches, 1981-82: 134
- Fiduciary principal, existence, 1986-87: 324
- Good faith, contractual and fiduciary standards distinguished, 2012-13: 689
- Governance By Contract: The Implications For Corporate Bylaw, 2019-2020:89 et seq.
- Interpretation
  - context of instrument, 1986-87: 397
  - plain meaning of words, 1986-87: 397
  - contra proferentem, 1986-87: 394
  - against drafter, 1986-87: 394
  - good faith, 1986-87: 412
  - marketplace understanding, applicability, 1986-87: 391
  - objective inquiry, 1986-87: 388
  - path dependence, 1996-97: 609-628
  - principals, 1986-87: 388
  - reasonableness, 1986-87: 393
  - subjective inquiry, 1986-87: 389
- Labor union, effect of changes in employer's business operations, 1974-75: 485, 1974-75: 493-495
- Law
  - markets, 1994-95: 986

**CONTRACTS—Cont'd**

- Law—Cont'd
  - organizational law as relinquishment or partition, 2017-18: 669-718
  - policies, 1994-95: 991
- Law pertaining to, applicability to collective bargaining agreements, 1966-67: 57
- Networks
  - common practice, 1995-96: 668-670
  - defaults, 1995-96: 713-729
  - external factors, 1995-96: 660-667
  - legal services, 1995-96: 670-672
  - marketing, 1995-96: 673-674
  - model, 1995-96: 677-703
  - suboptimal contracts
    - antitakeover protection, 1995-96: 706-708
    - case studies, 1995-96: 709-713
    - corporate trust indenture, 1995-96: 643-740
- Nexus of contracts, 1996-97: 609
- Organizational law as relinquishment or partition, 2017-18: 669-718
- Partial repudiation doctrine
  - character
    - conditional repudiation, 1981-82: 131
    - part of contract, 1981-82: 130
  - limitations
    - contracts to pay money, 1981-82: 129
    - fungible commodities contract, 1981-82: 129
    - personal service contracts, problems, 1981-82: 129
    - possibility of performance, 1981-82: 134
- Penalty provisions in event of takeover bid, 1969-70: 385, 1969-70: 386
- Piercing the corporate veil, contract creditors, 2007-08: 917-925
- Power of corporation to enter, 1996-97: 609-628
- Price notice clauses, 1987-88: 128

**CONTRACTS—Cont'd**

- Privity of contract, Rule 10b-5 violation actions, see Securities and Exchange Commission
- Promoters', effect of recent legislation, 1967-68: 121-123
- Relational contracts, definition, 1988-89: 307
- Repudiation
  - development of doctrine, 1981-82: 120
  - difficulties, 1981-82: 118
  - limitations on cause of action
    - option promises, 1981-82: 124
    - repudiation with present breach, 1981-82: 126
    - treatment, 1981-82: 123
  - principals
    - continuation of relationship, 1981-82: 128
    - resolution without judicial intervention, 1981-82: 128
- Restatement (Second), treatment, 1981-82: 122
- rules, 1981-82: 118
- Restraint of trade, 1985-86: 165
- Rights under, subordination under Uniform Commercial Code, 1966-67: 230, 1966-67: 231
- Sale of assets, see Asset Sales
- Sale of control, directors' resignation clause, 1987-88: 27
- Securities laws
  - merger clauses
    - reasonable reliance, 1995-96: 133-140
- Rule 10b-5
  - attorneys' fees, 1995-96: 140-142
  - merger clauses, 1995-96: 133-140
  - statute of frauds limitations, 1995-96: 105-150
  - statute of frauds limitations, Rule 10b-5
    - efficiency of dispute resolution, 1995-96: 122-125
    - statutory construction, 1995-96: 126-129

## INDEX

### **CONTRACTS—Cont'd**

- Securities laws, exempting parties from application, validity, 1972-73: 28
- Shareholder agreements, 1987-88: 245
- Status quo bias in contracting, 2012-13: 261
- Terms and conditions, 1996-97: 609-628
  - bias, 1996-97: 609-628
- Transfer of shares
  - customer-broker disputes
    - Rule 10b-5 restraints, 1995-96: 148-149
  - securities laws
    - Rule 10b-5 restraints, 1995-96: 147-148
- United States, of, see United States Government
- Variable annuity insurance, 1985-86: 397
- Waste, corporate, 2017-18: 719-757

### **CONTRIBUTIONS**

- See also Charitable Contributions, Pension and Profit-Sharing Plans; Politics Taxation
- Collective settlements as camouflage of costs of shareholder lawsuits, 2013-14: 1-74
- Hedge funds, political contributions by, 2010-11: 631
- Pay-to-play lead plaintiff appointments
  - generally, 2011-12: 219 et seq.
  - see also Class Actions; Institutional Investors
- Pension and profit sharing plans, political contribution data, 2011-12: 226
- Pension funds
  - generally, 1973-74: 442-444
  - defined contribution plans, 1993-94: 783
- Political contributions by corporations, 1981-82: 379; 1981-82: 380
  - Federal Corrupt Practices Act, 1966-67: 355

### **CONTRIBUTIONS—Cont'd**

- Political contributions by corporations, 1981-82: 379; 1981-82: 380—Cont'd
  - fiduciary duties, 1978-79: 391, 1978-79: 392
- Securities Act of 1933, section 11(f), explained, 1973-74: 141

### **CONTROL**

- Appraisal Rights and Fair Value, 2023-2024:16-18

### **CONTROL AND CUSTOMER INSTRUCTIONS**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:894

### **CONTROL GROUP TEST**

- Attorney-client privilege, 2007-08: 108-111

### **CONTROLLED-COMPANY PUZZLE**

- The Value of Insider Control, 2020-2021:226-241

### **CONTROL NATIONALISM**

- The Grip of Nationalism on Corporate Law, 2020-2021:686

### **CONTROL OF CORPORATION**

- See also Close Corporations; Consolidation and Merger Under Antitrust Laws; Sales of Control; Standstill Agreements; Tender Offers
- Abusive takeovers, alternatives, 1996-97: 631-724
- Appraisal
  - fair price, 1997-98: 56-64
- Appraisal rights, 1997-98: 29-31
  - bondholder risk, 1989-90: 509
  - corporate constituency disruptions, 1989-90: 507
  - debt, creation and accumulation, 1989-90: 502
  - management focus on short-term profitability, 1989-90: 505
  - preferred stockholders, disadvantages to, 1989-90: 509

**CONTROL OF CORPORATION****—Cont'd**

- Appraisal rights, 1997-98: 29-31
  - Cont'd
  - security holders' detriment, 1989-90: 508
  - workforce reductions, 1989-90: 508
- Articles of incorporation
  - drafting considerations, 1980-81: 163
- Beyond the Board of Directors, 2012-13: 367 et seq.
- Buyout arrangements, 1980-81: 187
- Constructive looting, 1997-98: 24-25
- Controleur's selection of predecessor, 1969-70: 152, 1969-70: 153
- Controlling-shareholder transactions
  - fiduciary duty
    - business judgment rule, 1999-2000: 1053
    - entire fairness test, 1999-2000: 1046-1047
  - proposal for monitoring, 1999-2000: 1076-1086
  - Sinclair Oil Corp. v. Levien, 1999-2000: 1054-1056
  - Weinberger v. UOP, Inc.
    - entire fairness doctrine, development, 1999-2000: 1059-1063
- Control of proxy machinery, 1965-66: 322
- Control premium transactions, 1997-98: 45-56
  - inefficient transfers, 1997-98: 45-56
- Control seller liability, 1997-98: 22-29
  - constructive looting, 1997-98: 24-25
  - diverted offers, 1997-98: 25-27
  - looters, 1997-98: 22-23
  - sale of office, 1997-98: 23-24
- Corporate peace treaty, 1983-84: 235
- Creditor's liability
  - controlling debtor's business
    - agency law, 1985-86: 14-20
    - alter ego theory, 1985-86: 4-10

**CONTROL OF CORPORATION****—Cont'd**

- Creditor's liability—Cont'd
  - controlling debtor's business
    - Cont'd
    - federal tax laws, 1985-86: 20-26
    - preferential transfers to creditor prior to bankruptcy proceedings, 1985-86: 32-36
    - securities laws, 1985-86: 26-29
    - tort theories, 1985-86: 29-32
- Creeping tender offer, 1978-79: 286
  - alternatives, proposals, 1986-87: 65
  - business judgment rule, deficiencies, 1986-87: 59
  - deferential review of takeover defenses compared to strict scrutiny of management interference with voting rights, 1995-96: 54-55
  - dual-class capitalization, 1987-88: 155
  - fairness, evaluation, 1986-87: 63
  - fiduciary duties of directors, 1986-87: 49
  - freeze-out regulations, analogy, 1986-87: 70
  - Model Business Corporation Act, proposed amendment, 1986-87: 78
    - features, 1986-87: 79
    - problems, 1986-87: 80
  - statutory corporate law, 1986-87: 56
    - deficiencies, 1986-87: 61
    - types, 1986-87: 46
- Defined, 1965-66: 311
- Delaware law
  - rights of control person, 1997-98: 34-40
- Director vs shareholder powers in control sales, 2010-11: 636
- Discrimination, 1997-98: 28-29
- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Mil-



## INDEX

### CONTROL OF CORPORATION

#### —Cont'd

- lionaire Next Door, 2019-2020:405
- Diverted offers, 1997-98: 25-27
- Employment contracts for shareholder-employees, 1980-81: 179
- Equal opportunity rule, 1997-98: 43-45
- Fiduciary duties, 1987-88: 623
- Financial institutions, 1992-93: 3 et seq.
- Geography of Revlon-Land, 2014-15: 91-162
- Greenmail as management control device, 1987-88: 227
- Hostile takeovers, 2017-18: 49-116
- Institutional investors, 1974-75: 103, 1974-75: 104
- Leveraged buyouts
  - basis for imposition of duty, 1986-87: 321
  - determination, 1986-87: 319
  - fiduciary duties, 1986-87: 318
  - beneficiaries, 1986-87: 329
  - relationships, 1986-87: 318
- Looters, 1997-98: 22-23
- Management buyouts, controlling shareholders' effects on procedural safeguards, 2012-13: 756
- Management control, 1978-79: 81, 1978-79: 82
  - corporate asset, as, 1965-66: 321
  - majority shareholder's relationship
    - dividend right distinguished, 1965-66: 321
    - property right, not as, 1965-66: 321
  - minority shareholder's relationship, 1965-66: 321, 1965-66: 322
- Marketability of shares and control, relationship, 1978-79: 72, 1978-79: 73
- Market purchase of securities, as tender offer, 1978-79: 282-284

### CONTROL OF CORPORATION

#### —Cont'd

- Methods
  - fifty-one percent of voting stock, ownership, 1965-66: 312, 1965-66: 313
  - minority stockholders
    - control holder with negligible shareholdings, 1965-66: 312, 1965-66: 313
    - scattered majority interests, 1965-66: 312, 1965-66: 313
    - working control, 1965-66: 312, 1965-66: 313
- Mezzanine financiers, 1986-87: 316
- Open market purchases as method, 1971-72: 302, 1971-72: 303
- Options to purchase rejected shares, 1980-81: 187
- Post-tender offer purchases of securities, 1978-79: 295-297
- Pre-tender offer purchases of securities, 1978-79: 292-295
- Private equity funds, role in control changes, 2010-11: 638
- Proportionate interest rule, 1997-98: 43-45
- Proportionate value, 1997-98: 51-56
  - appraisal, 1997-98: 56-64
- Publicized programs of purchasing securities as method of obtaining, 1978-79: 288-291
- Rights of control person, 1997-98: 34-40
- Sale of control
  - see also Sales of Control
  - best interests of corporation, 1985-86: 103; 1985-86: 104
  - cash for fair value of share, 1985-86: 108
  - corporate opportunity doctrine, 1965-66: 317-319
    - explained, 1965-66: 317
    - withholding advantage from corporation, 1965-66: 317, 1965-66: 318
  - corporate vote as basis
    - choice of management as attribute of corporate entity, 1965-66: 319

**CONTROL OF CORPORATION****—Cont'd**

- Sale of control—Cont'd
  - corporate vote as basis—Cont'd
    - exchange of stock, shareholder approval of plan of recapitalization, change of location of control, 1965-66: 319-321
  - corporation's cause of action under Rule 10b-5, 1970-71: 236
  - directors' duties and function
    - minority shareholder, directors' adherence to instructions, 1965-66: 315
    - relationship to majority shareholders, 1965-66: 313, 1965-66: 314
    - voting, following instructions of nondirectors, 1965-66: 314
  - duty of loyalty
    - corporate benefits, appropriation of, 1985-86: 550
    - defensive tactics, 1985-86: 551-553
    - disciplinary factors, 1985-86: 550
    - market power, 1985-86: 551
    - fair price, 1997-98: 56-64
    - fair value, 1997-98: 56-64
    - fiduciary obligation of majority, generally, 1965-66: 309
    - future cash flows, 1997-98: 49-50
    - knowledge of selling shareholder of purchaser's intent to harm corporation, 1970-71: 237
    - manipulation of management of corporation, 1965-66: 318, 1965-66: 319
    - motives of purchaser of control, 1965-66: 318, 1965-66: 319
    - private benefits of control, 1997-98: 49-50
    - purchase of votes by group seeking corporate control, 1965-66: 313, 1965-66: 314
    - remedies
      - appraisal, 1997-98: 51-52

**CONTROL OF CORPORATION****—Cont'd**

- Sale of control—Cont'd
  - remedies for abuse, 1965-66: 321-324
    - control purchaser's tender to all shareholders, 1965-66: 323
    - disclosure by purchaser of relevant circumstances of sale, 1965-66: 324
    - enjoining management transfer of control to purchaser, 1965-66: 324
    - recovery of premium over market value of shares
      - corporate entity as recipient, 1965-66: 323
      - distribution of recovery to voting shareholders, 1965-66: 323
    - right of shareholder to vote, 1965-66: 314
    - sale of capacity to influence existing directors, 1965-66: 316, 1965-66: 317
    - shareholder majority approval, 1985-86: 104
    - shares, sale at premium over market price, 1965-66: 309-311, 1965-66: 316
      - accounting to other shareholders for premium, 1965-66: 311, 1965-66: 316
      - premium as corporate asset, 1965-66: 311, 1965-66: 316
    - transactions where separated from sale of stock, as breach of fiduciary duty, 1970-71: 237
    - transfer of
      - control block of shares at premium, 1970-71: 237
      - minority shares plus influencing acceptance of buyer's choice of directors, 1965-66: 315-317
    - value of corporation, 1997-98: 49-50
    - withdrawal of elected directors on transfer of shares, 1965-66: 314, 1965-66: 315

## INDEX

### CONTROL OF CORPORATION

#### —Cont'd

- Sale of control premium
  - generally, 1969-70: 139-142, 1997-98: 1-70
  - best price rule, 1997-98: 9
  - concomitant stock, 1969-70: 150-152
  - consideration as element of transaction, 1969-70: 153-155
    - cash, 1969-70: 154, 1969-70: 155
    - intangibles, 1969-70: 155, 1969-70: 158
    - time of payment, 1969-70: 158
  - control, explained, 1969-70: 149, 1969-70: 150
  - definition of premium
    - bribe, 1969-70: 144, 1969-70: 145
    - cash payment as consideration for transfer of control, 1969-70: 145-149
    - constituent elements, necessity for determining, 1969-70: 144
    - function of definition, 1969-70: 153
    - inducement, 1969-70: 145
    - premium-bribe, 1969-70: 145
    - types of premiums, 1969-70: 142-144
  - directors' liability, recovery of personal profits, 1969-70: 206
  - existence of premium in stock transfer transaction, difficulties in determining, 1969-70: 150-152
  - factors inhibiting, 1997-98: 8-9
  - fair dealing requirement, 1997-98: 9
  - going private rules, 1997-98: 9
  - historical background, 1969-70: 141
  - importance of problem, 1969-70: 139, 1969-70: 140
  - justified gratuities, 1969-70: 169-171
  - kinds of transfer, 1969-70: 150

### CONTROL OF CORPORATION

#### —Cont'd

- Sale of control premium—Cont'd
  - movement of consideration from prospective controleur, as element of transaction, 1969-70: 153, 1969-70: 157-160
    - directly from appointee, 1969-70: 157, 1969-70: 158
    - indirectly from
      - controlled corporation, 1969-70: 158-160
      - third parties, 1969-70: 158
  - movement of consideration to incumbent controleur, as element of transaction, 1969-70: 153, 1969-70: 155-157
  - payment of gratuity after completion of transfer of control, 1969-70: 171
  - philosophical background, 1969-70: 152
  - premium as control device, generally, 1969-70: 142
  - presumption of premium presence, 1969-70: 162-167
    - cash consideration for shares, excess over market value, 1969-70: 168, 1969-70: 169
    - prior indebtedness as consideration, 1969-70: 165, 1969-70: 166
    - rationale of presumption, 1969-70: 167, 1969-70: 168
  - purpose of premium-bribe, 1969-70: 153, 1969-70: 160-173
    - generally, 1969-70: 160, 1969-70: 161
    - as inducement for transfer of control, 1969-70: 161, 1969-70: 162
    - looting of corporation, 1969-70: 161, 1969-70: 162
  - retroactive payment of consideration, 1969-70: 172, 1969-70: 173
  - sale and transfer compared, 1969-70: 149

**CONTROL OF CORPORATION****—Cont'd**

- Sale of control premium—Cont'd
  - sale as transfer for price, 1969-70: 149
  - sale of control, defined, 1969-70: 149
  - scienter, as element of transaction, 1969-70: 153, 1969-70: 173-175
    - defined, 1969-70: 173
    - intent of parties, 1969-70: 174
    - mutuality of scienter, as
      - requisite, 1969-70: 175
    - purpose to induce, 1969-70: 174, 1969-70: 175
  - transfer of control, definition, 1969-70: 149
  - triggering thesis, 1997-98: 1-70
    - criticisms, 1997-98: 6-7
  - valuation standard, 1997-98: 8
- Sale of control premiums
  - barriers, 1997-98: 15-45
- Sale of office, 1997-98: 23-24
- Shareholder solicitation, as tender offer, 1978-79: 284-288
- Shareholder vs board powers in control sales, 2010-11: 636
- Share pricing, takeovers, 2017-18: 49-116
- Squeeze-out merger
  - fairness doctrine, 1997-98: 31-34
  - rescission, 1997-98: 31-34
- Standstill agreements, 1983-84: 235
- Start-ups, investor controls
  - venture capital investors, 2011-12: 477
  - venture lenders, 2011-12: 478
- Stock transfer restrictions, 1980-81: 181
- Sunset clauses, dual class stock, 2017-18: 759-801
- Takeover bids
  - generally, 1967-68: 255, 1967-68: 256, 1978-79: 81, 1978-79: 82
  - hostile, 2017-18: 49-116
  - Ontario, 1967-68: 276-278

**CONTROL OF CORPORATION****—Cont'd**

- Takeover bids—Cont'd
  - Pennsylvania Business Corporation Law, 1985-86: 103
  - regulation of cash tender offers
    - inadequacy, generally, 1967-68: 260
    - legislation, 1967-68: 266, 1967-68: 267
      - acceptance of tendered shares, 1967-68: 271
    - acquisition of minimal percentage of shares, 1967-68: 272
    - acquisitions exempted by Securities and Exchange Commission rules, 1967-68: 272
    - corporate acquisition of treasury shares, 1967-68: 272
    - disclosure by offeror, 1967-68: 265, 1967-68: 266, 1967-68: 267, 1967-68: 270
    - management response to takeover bid, 1967-68: 270
    - need, 1967-68: 263, 1967-68: 264
      - notice to issuer of securities, 1967-68: 266, 1967-68: 267
    - proposed legislation, 1967-68: 264-276, 1967-68: 279
    - proxy legislation and rules, compared, 1967-68: 268-270
    - Securities Exchange Act of 1934, amendment of, 1967-68: 265
    - Securities and Exchange Commission, role generally, 1967-68: 260-262
    - Securities Exchange Act of 1934, 1967-68: 260-262
    - regulatory legislation in foreign countries, 1967-68: 276-278
    - replacing hostile takeovers, 1996-97: 631-724

## INDEX

### CONTROL OF CORPORATION

#### —Cont'd

- Takeover bids—Cont'd
  - share pricing, 2017-18: 49-116
  - tender offer
    - generally, 1967-68: 256, 1967-68: 257
    - acquisition device, as, 1967-68: 256
    - exchange offer compared, 1967-68: 257, 1967-68: 258
    - explained, 1967-68: 258, 1967-68: 259
  - New York Stock Exchange rules, 1967-68: 258, 1967-68: 259
  - proxy contest compared, 1967-68: 256-258
- Williams Act, 1985-86: 98-102
- Tender offer, intent to make, disclosure, 1978-79: 294, 1978-79: 295
- Third party purchases competitive with tender offer, 1978-79: 297-299
- Time dimension, dual class stock, 2017-18: 759-801
- Transfer of control, 1997-98: 1-70
  - barriers, 1997-98: 15-45
  - best price rule, 1997-98: 15-20
  - efficient vs. inefficient, 1997-98: 10
  - equal opportunity rule, 1997-98: 15-20
  - going public rule, 1997-98: 21-22
  - Williams Act
    - Rule 13d-3, 1997-98: 21-22
    - Rule 14d-10, 1997-98: 15-20
- Venture capital investors, control rights, 2011-12: 477
- Venture lenders' control rights, 2011-12: 478
- Veto arrangements, 1980-81: 166
- Voting trusts, 1980-81: 177

### CONTROL PREMIA

- See Control of Corporation; Valuation

### CONTROL RIGHTS

- Outsourcing, 2007-08: 311-312

### CONTROL SUBSIDIARIES

- Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:331

### CONVENTIONAL INSIDER TRAINING

- Hedge funds, enforcement perspective, 2009-10: 916-925

### CONVERGENCE THESIS

- The Grip of Nationalism on Corporate Law, 2020-2021:679, 2020-2021:740

### CONVERTIBLE SECURITIES

- See also Securities; Securities Laws
- Adhesion contracts, compared, 1969-70: 260, 1969-70: 261, 1969-70: 267
- Convertibility feature as sales advantage of issuer, 1969-70: 269, 1969-70: 270
- Design of certificate, 1969-70: 263, 1969-70: 264
- Economic advantages to investor, 1969-70: 261, 1969-70: 262
- issuer, 1969-70: 269, 1969-70: 270
- Economic disadvantages to holder, 1969-70: 270
- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Failure to convert within time limit
  - certificate, failure to note limitation on conversion right, 1969-70: 263, 1969-70: 264
  - damages, 1969-70: 272-276
    - to holder of security, 1969-70: 264
    - recovery by holder, measure of damages, 1969-70: 272, 1969-70: 273
  - enterprise reform, 1969-70: 273-276
  - holder's legal remedies, 1969-70: 260-273

**CONVERTIBLE SECURITIES****—Cont'd**

- Failure to convert within time limit
  - Cont'd
  - holder's reasonable expectations, 1969-70: 261-267
  - improved notification procedures as partial answer, 1969-70: 274
  - indenture, investor's failure to see, 1969-70: 263
  - individual investor versus institutional investor losses, 1969-70: 259
  - industry's recognition of problem, 1969-70: 273
  - investor's misunderstanding as to terms of conversion, 1969-70: 262-264
  - nonenforcement of issuer's termination right, 1969-70: 264
    - insurance policy provision cases compared, 1969-70: 264-266, 1969-70: 267
  - notification of redemption, 1969-70: 268-272
    - defective notice, indenture provision excusing, 1969-70: 268
    - method used, 1969-70: 268
    - suggestions as to improvement in notification procedures, 1969-70: 270-272
  - prospectus, nonavailability, 1969-70: 263
  - right of issuer to terminate conversion right, 1969-70: 261-267
  - trustee's sale as solution, 1969-70: 274-276
- Indenture, provision as to notice, 1969-70: 268
- Investors' use generally, 1969-70: 259, 1969-70: 260
- Rationale underlying purchase, 1969-70: 261, 1969-70: 262
- Subordinated redeemable notes, 1976-77: 180

**COORDINATED**

- Meme Investors and Retail Risk, 2023-2024:431-446

**COORDINATED INFORMED TRADERS**

- Meme Investors and Retail Risk, 2023-2024:434-436

**COORDINATED MEME TRADERS**

- Meme Investors and Retail Risk, 2023-2024:439

**COORDINATED TRADING**

- Meme Investors and Retail Risk, 2023-2024:421

**COORDINATED UNINFORMED TRADERS**

- Meme Investors and Retail Risk, 2023-2024:436-438

**COORDINATION ACROSS ENTITIES**

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**COPIES**

- Certificate of good standing, foreign corporation filing requirement, 1970-71: 355, 1970-71: 356
- Charter, foreign corporation filing requirement, 1970-71: 355, 1970-71: 356

**COPYRIGHT**

- Law journal symposia, 1965-66: 192
- Legal work product, intellectual property protection, 2011-12: 43

**CORPORATE AMERICA**

- Women and M&A, 2023-2024:60

**CORPORATE ASSETS**

- Inside information as, directors' use to sell corporate shares, 1969-70: 208

**CORPORATE ATTORNEY-CLIENT PRIVILEGE**

- See Attorney-Client Privilege

## INDEX

### **CORPORATE AWARENESS**

Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

### **CORPORATE BACKLASH**

The Giant Shadow of Corporate Gadflies, 2022-2023:169-172

### **CORPORATE CHARITY**

See Charitable contributions

### **CORPORATE CHARTERS**

Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on “A Great Power of Attorney”: Understanding the Fiduciary Constitution, 2020-2021:639-678

### **CORPORATE CLIMATE COMMITMENT PROBLEM**

Green Pills Making Corporate Climate Commitments Credible, 2023-2024:711

### **CORPORATE CONSTITUENTS**

In Her Own Words: What Corporate Women May<sup>8212</sup>and May<sup>8212</sup>Not<sup>8212</sup>Teach Us About Law and Legal Theory, 2020-2021:552-555

### **CORPORATE CONSTITUTION PROVISIONS**

Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:492

### **CORPORATE CONTINUITY-OF-OPERATIONS PLAN (COOP)**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:794

### **CORPORATE CONTRACTS**

The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:979-1052

### **CORPORATE CONTROL**

Repurposing the Corporation through Stakeholder Markets, 2022-2023:694-697

### **CORPORATE DECISIONMAKERS**

See Delaware

### **CORPORATE DEFAULT**

Piercing the corporate veil, 2007-08: 893-900

### **CORPORATE DIRECTOR'S GUIDEBOOK**

Business judgment rule, 1981-82: 506; 1981-82: 507

Good faith, 2010-11: 498

### **CORPORATE DISTRIBUTION DECISIONS, EFFECT**

Generally, 1992-93: 300-304

### **CORPORATE ENTERPRISE LAW**

Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:304-342

### **CORPORATE ENTITY**

See also Piercing the Corporate Veil  
Agency of government, as, 1981-82: 362

Allocation of liability

legal doctrines, 1996-97: 381-416

Attorney-client privilege

application to corporations, 1972-73: 181, 1972-73: 182, 1972-73: 306-308

business advice, 1985-86: 77-79

communications protected

crimes, 1985-86: 85-88

fraud, 1985-86: 85-88

European Economic Community, 1985-86: 90-93

limited waiver doctrine, 1985-86: 81-83

privileged documents, misuse of, 1985-86: 83; 1985-86: 84

Bias, legal mandates and corporate interests, 2018-19: 1

Business purpose test, 1965-66: 74-77, 1986-87: 561

**CORPORATE ENTITY—Cont'd**

- Capital costs, limited liability
  - common interests, 1985-86: 323
  - coordination costs, 1985-86: 325
  - investors risk sharing, 1985-86: 326
  - monitoring costs, 1985-86: 324
- Choice of incorporation, 2008-09: 193
- Citizen, status as, 1981-82: 364; 1981-82: 365
- Close corporations, court's disregard, 1966-67: 268-270
- Commercial misrepresentation, veil piercing, 2001-02: 557-559
- Comparative law. See Comparative Law
- Competition for state corporate law, 2008-09: 641-720
- Compliance monitor-client relationship, 2014-15: 499-559
- Conceptualization
  - director responsibility, 1993-94: 14
  - early history, 1993-94: 7
  - effect of social trends, 1993-94: 20
  - effect on court rulings, 1993-94: 18
  - entity conception, 1993-94: 11
  - entity conception chosen by courts, 1993-94: 17
  - limited liability partnership, 1993-94: 9
  - property of shareholders, 1993-94: 7
  - social institution, 1993-94: 6
- Constitutional rights, derivative nature of, 2016-17: 77-140
- Contract creditors of public corporations, veil piercing, 2001-02: 528-534
- Contractual theory of corporation
  - Japanese law, 1996-97: 419-180
- Corporate managers
  - concession theory, 1981-82: 369; 1981-82: 370
  - inherence theory, 1981-82: 369; 1981-82: 370
- Corporate rights, control, 1981-82: 370; 1981-82: 371

**CORPORATE ENTITY—Cont'd**

- Corporation as criminal perpetrator, 1987-88: 525-530
- Disregard, piercing doctrine
  - capital, adequacy, making determination
    - financial analysis approach, 1981-82: 634-637
    - guidelines, 1981-82: 633
    - liability insurance, 1981-82: 638; 1981-82: 639
    - time to determine, 1981-82: 639; 1981-82: 640
  - contract cases, 1985-86: 337
    - plaintiff's burden, assumption of risk, 1981-82: 624-628
  - corporate misrepresentations to creditor, 1985-86: 337
  - derivative procedure, rules, 1999-2000: 468-474
  - fairness requirement, 1981-82: 616
  - formalities requirement, 1981-82: 616
  - fraud cases, 1985-86: 337
  - fraud requirement, 1981-82: 617
  - future trend, 1981-82: 648
  - limited liability in closely held corporations, abolition, 1981-82: 639
  - parent and subsidiary cases, 1985-86: 335; 1985-86: 336
    - agency, 1981-82: 644-646
    - close corporation cases
      - compared, 1981-82: 640
    - control over subsidiary, 1981-82: 642; 1981-82: 643
    - estoppel, 1981-82: 644
    - formalities requirement, subsidiary as instrumentality, 1981-82: 641; 1981-82: 642
    - two-prong test, 1981-82: 641-643
  - preventing application of doctrine, recommendations, 1981-82: 646-648
  - scope of application, 1981-82: 612
  - shareholder claims, subordination, 1981-82: 631; 1981-82: 632
    - defined, 1981-82: 632



## INDEX

### **CORPORATE ENTITY—Cont'd**

- Disregard, piercing doctrine—Cont'd
  - shareholder claims, subordination, 1981-82: 631; 1981-82: 632
  - Cont'd
    - presumption of unfairness as basis, 1981-82: 632
  - tort cases, 1981-82: 622; 1981-82: 623; 1981-82: 633, 1985-86: 337
  - totality of circumstances rule, 1981-82: 613-616
  - two-prong test
    - corporate and shareholder-owner's assets, commingling, 1981-82: 619
    - diversity of application, 1981-82: 616
    - general rule, 1981-82: 616
    - separate entity, corporation as, 1981-82: 617; 1981-82: 618
    - third party interests, impairment, 1981-82: 618
  - undercapitalization, 1981-82: 616; 1981-82: 628; 1981-82: 629-631; 1981-82: 634, 1985-86: 338
  - generally, 1981-82: 628; 1981-82: 629
  - contract cases, 1981-82: 629-631
  - credit investigation, creditor's opportunity, 1981-82: 631
- Disregard by court, shareholder's benefit as basis
  - contract matters, corporate tenant's sublease to affiliated corporation, landlord's action, 1965-66: 70
- taxation
  - corporations created for no substantial business purpose, 1965-66: 74-77
  - nonfunctioning of corporation as independent business organization, 1965-66: 74-77
  - passive corporations
    - holding legal title to property as sole duty, effect, 1965-66: 76

### **CORPORATE ENTITY—Cont'd**

- Disregard by court, shareholder's benefit as basis—Cont'd
  - taxation—Cont'd
    - passive corporations—Cont'd
      - taxability to shareholders only, 1965-66: 75
    - refusal to disregard corporate entity, rationale behind decisions, 1965-66: 76, 1965-66: 77
    - state levies for unemployment compensation, 1965-66: 76
    - state sales tax, transfers between parent and subsidiary, 1965-66: 76
  - testamentary disposition of corporate property, 1965-66: 80
  - third parties, court's protection
    - individual recovery by shareholders in derivative actions, 1965-66: 78
    - set-off of indebtedness, 1965-66: 78-80
    - creditors' rights, 1965-66: 79
    - other shareholders, 1965-66: 79
    - statute of limitations, 1965-66: 80
  - suit on corporate claim in name and for benefit of individual shareholder, 1965-66: 77, 1965-66: 78
  - derivative or other action as preferred method of recovery, 1965-66: 77
- usury statutes
  - borrower's incorporation as lender's prerequisite to obtaining loan, 1965-66: 72-74
  - corporate borrowers, inapplicability of statutes, 1965-66: 71, 1965-66: 72
  - lender's action, court's recognition as to corporate form, 1965-66: 72-74
- Disregarding
  - business purpose test, 1986-87: 561

**CORPORATE ENTITY—Cont'd**

- Disregarding—Cont'd
  - corporation as agent, 1986-87: 567
  - government request, 1986-87: 581
  - National Carbide test, 1986-87: 571
  - purposes, 1986-87: 557
- Enterprise liability, veil piercing, 2001-02: 566-574
- Entity, as
  - United States Supreme Court decisions, 1981-82: 363-366
- Entity conception, 1993-94: 11
  - Australian perspectives, 1996-97: 408
- Evolution of corporate law, cross-country comparison. See Comparative Law
- Exit, political economy of, 2018-19: 767
- Feminism, fairness and justice, 2018-19: 639
- Fifth Amendment privilege, 1987-88: 255
- First Amendment rights, 1981-82: 374; 1981-82: 375
- Freedom of speech, applicability of constitutional guarantee, 1981-82: 367-369
- Gemeinschaft, comparison with Gesellschaft, 1979-80: 121
- Governance challenges of state-owned enterprises, 2018-19: 463
- Hierarchy
  - mediating hierarchy model, 1999-2000: 452-459
  - monitor-employee model, 1999-2000: 441-445
  - shareholder delegation of authority, 1999-2000: 440
  - team production model, 1999-2000: 425 et seq.
- Implicit Minority Discount in Delaware appraisal law, 2008-09: 257-318
- Independent directors in family-influenced public companies, 2008-09: 853-914

**CORPORATE ENTITY—Cont'd**

- Insurance
  - liabilities to debt investors, 1985-86: 326
- Japanese theory of existence, 1996-97: 419-480
- Limited liability
  - Australian perspectives, 1996-97: 381-416
- Locking-in capital, corporate law and nineteenth century business organizers. See Capital
- Method of doing business, advantages
  - aggregation of capital, 1966-67: 3, 1966-67: 4, 1966-67: 7, 1966-67: 8
  - continuity of existence, 1966-67: 6, 1966-67: 7
  - partnerships compared, 1966-67: 6, 1966-67: 7
  - limitation as to liability, 1966-67: 4
    - claims of creditors, 1966-67: 4
    - liability insurance as alternative, 1966-67: 4, 1966-67: 5
    - tort liability, 1966-67: 4
  - management, centralization, 1966-67: 6
  - professional corporations, 1966-67: 8
- taxation
  - C Corporations, 1985-86: 61-66
  - deferred compensation, 1966-67: 28
    - defined, 1966-67: 28
  - nontaxable compensation, 1966-67: 12-28
    - death benefits, 1966-67: 18-23
      - group term, 1966-67: 14
    - interest-free loans, 1966-67: 17
    - meals and lodging, 1966-67: 13
    - medical insurance and reimbursement, 1966-67: 18
    - moving expense, 1966-67: 13, 1966-67: 14
    - qualified stock options,

## INDEX

### **CORPORATE ENTITY—Cont'd**

Method of doing business, advantages—Cont'd  
taxation—Cont'd  
nontaxable compensation, 1966-67: 12-28—Cont'd  
moving expense, 1966-67: 13, 1966-67: 14—Cont'd  
1966-67: 26, 1966-67: 27  
restricted stock options, 1966-67: 25, 1966-67: 26  
sick pay, 1966-67: 17, 1966-67: 18  
split-dollar, 1966-67: 14-17  
stock options, 1966-67: 23-28  
stock purchase plans, 1966-67: 27, 1966-67: 28  
S Corporations, 1985-86: 61-66  
transferability of interests, 1966-67: 5, 1966-67: 6  
buy-sell restrictions, 1966-67: 5, 1966-67: 6  
Multinational corporate entities, economic power, impact on governmental policy, 1979-80: 120  
Nexus of contracts  
Japanese law, 1996-97: 419-480  
Nominating committees, trend, 1981-82: 544  
Parent-subsidiary corporations, veil piercing, 2001-02: 566-574  
Person, status as, 1981-82: 365; 1981-82: 366  
Piercing corporate veil  
limited liability companies, 1994-95: 632 et seq.  
Piercing the corporate veil, 2001-02: 517-575  
classic case, 2001-02: 522-524  
commercial misrepresentation, 2001-02: 557-559  
contractarian model, 2001-02: 524-527  
contract creditors of public corporations, 2001-02: 528-534

### **CORPORATE ENTITY—Cont'd**

Piercing the corporate veil, 2001-02: 517-575—Cont'd  
corporate groups, enterprise liability, 2001-02: 566-574  
dysfunctionality of doctrine, 2001-02: 546-554  
enterprise liability, 2001-02: 566-574  
justification of limited liability, 2001-02: 527-546  
laundry list of standards for veil piercing, 2001-02: 549-553  
parent-subsidiary corporations, 2001-02: 566-574  
rethinking veil piercing, 2001-02: 554-574  
standards for veil piercing, 2001-02: 546-553  
thinking about limited liability, 2001-02: 522-527  
tort creditors of close corporations, 2001-02: 542-546  
undercapitalization, 2001-02: 559-563  
Walkovsky v. Carlton, 2001-02: 522-524  
Political contributions, ban, 1981-82: 379; 1981-82: 380  
Political expression, state control, 1981-82: 373  
Political messages, mailing, ban, 1981-82: 378; 1981-82: 379  
Principles-Based Systems in corporate law, prescription to retire, 2008-09: 319-410  
Privacy rights, 1981-82: 372  
Role of shareholders  
early history, 1993-94: 8  
Sarbanes-Oxley Act, social construction of Act, 2008-09: 1-48  
Securities regulation disclosures, 2018-19: 45  
Self-incrimination, constitutional guarantees, 1981-82: 366; 1981-82: 367  
Special purpose acquisition corporation (SPAC), 2013-14: 855-936  
State-owned enterprises, governance challenges, 2018-19: 463

**CORPORATE ENTITY—Cont'd**

- Sticky defaults and altering rules in corporate law, 2008-09: 461-529
- Taxable
  - classification, problems, 1986-87: 534
  - federal law classifications, 1986-87: 538
  - independent nature, 1986-87: 532
  - limited partnerships, distinctions, 1986-87: 534
  - partnerships, distinguished, 1986-87: 552
  - pure corporation, characteristics
    - associates, 1986-87: 544
    - business objectives, 1986-87: 547
    - centralized management, 1986-87: 548
    - continuity of life, 1986-87: 547
    - limited liability, 1986-87: 549
    - transferability of interest, 1986-87: 549
  - special rules, application, 1986-87: 533
  - state law, 1986-87: 535
  - Subchapter S election, 1985-86: 61-66
  - treasury regulations, 1986-87: 539
    - mechanical approach, 1986-87: 543
  - trusts, distinguished, 1986-87: 550
- Theory of corporate entity, historical view
  - corporate personality, 1987-88: 325
  - mini-state vs. economic entity, 1990-91: 126
  - philosophical debates, 1987-88: 321
  - progressive views, 1987-88: 360-366
  - Santa Clara Co. v. Southern Pac. Railroad, 1987-88: 315
  - trust fund doctrine, 1987-88: 349-356
- Top ten corporate and securities articles of 2012, 2013-14: 277

**CORPORATE ENTITY—Cont'd**

- Top ten corporate and securities articles of 2015, 2016-17: 249-250
- Tort creditors of close corporations, veil piercing, 2001-02: 542-546
- Undercapitalization, veil piercing, 2001-02: 559-563
- Unified business organizations code, 2004-05: 935-962
- Veil piercing. Piercing the corporate veil, above
- Voting, hanging chads of corporate voting, 2008-09: 531-598

**CORPORATE EXECUTIVE  
LOANS**

- See also Executive Compensation
- Compensation adjuncts
  - corporate benefit, 1989-90: 244
  - enhanced loyalty and performance, 1989-90: 243
  - loan enabling acts, 1989-90: 243
  - purposes, 1989-90: 242
  - transaction adjuncts, distinction, 1989-90: 243
  - validity, 1989-90: 243
- Corporate benefit standard
  - generally, 1989-90: 220
  - basis for standard, 1989-90: 237
  - beneficial consequences, 1989-90: 242
  - benefit as statutory standard, 1989-90: 237
  - corporate vs. individual benefit, 1989-90: 240
  - judicial guidelines, 1989-90: 239
  - loans discharging debts of separate corporations, 1989-90: 238
  - nonloan cases, 1989-90: 242
  - potential benefits, 1989-90: 237
  - unsecured, interest-free loans, 1989-90: 238
- Credit
  - generally, 1989-90: 248
  - individual state statutes, 1989-90: 258
- Enabling statutes
  - advances for business-related expenses, 1989-90: 251

## INDEX

### CORPORATE EXECUTIVE

#### LOANS—Cont'd

- Enabling statutes—Cont'd
  - close corporations, 1989-90: 253
  - disclosure mandates, 1989-90: 255
  - family-member loans, 1989-90: 254
  - inadequacies, 1989-90: 255
  - legislative history, 1989-90: 225
  - managerial abuse, effect on, 1989-90: 228
- Model Business Corporation Act, 1989-90: 226
- nonbusiness-related loans, 1989-90: 252
- nonpublic corporations, 1989-90: 253
- outside directors, discrimination against, 1989-90: 252
- publicly held corporations, 1989-90: 253
- purpose, 1989-90: 226
- regulatory suggestions, 1989-90: 255
- shareholders and creditor protection, 1989-90: 251
- subterfuge issue, 1989-90: 254
- Federal tax law incentives, 1989-90: 227
- Historical view, 1989-90: 221
- Implied powers, 1989-90: 222
- Individual corporate lending practices, list, 1989-90: 264
- Lending practices, public corporations, 1989-90: 231
  - close corporations, comparisons, 1989-90: 233
  - conventional loan alternatives, 1989-90: 235
  - dollar amounts, 1989-90: 233
  - intended use of proceeds, 1989-90: 232
  - interest rates, 1989-90: 234
  - loans reported in fiscal year, 1989-90: 231
  - noncash credit extension, 1989-90: 233
  - noncompliance with laws, 1989-90: 235

### CORPORATE EXECUTIVE

#### LOANS—Cont'd

- Lending practices, public corporations, 1989-90: 231—Cont'd
    - nondisclosure of loan purposes, 1989-90: 234
    - shareholder approval, 1989-90: 235
  - Managerial abuse
    - generally, 1989-90: 228
    - close corporations, 1989-90: 229
    - publicly held corporations, 1989-90: 230
  - Risks
    - financial institutions, distinction, 1989-90: 248
    - limitations on credit, 1989-90: 249
    - three C's of Credit, 1989-90: 248
    - traditional risks, 1989-90: 248
  - Statutory prohibitions
    - generally, 1989-90: 218
    - criticisms, 1989-90: 223
    - enabling act revisions, 1989-90: 219
    - purpose, 1989-90: 223
  - Stock purchase loans
    - benefit to corporation, 1989-90: 247
  - Transaction adjuncts
    - arms-length standard of approval, 1989-90: 245
    - conflicts of interest, 1989-90: 244
    - definition, 1989-90: 243
    - fairness standard of approval, 1989-90: 245
    - fairness vs. benefit to corporation, 1989-90: 245
    - independent evaluation of corporate benefits, 1989-90: 246
    - strict scrutiny standards, 1989-90: 245
    - two-step analysis, 1989-90: 246
- ### CORPORATE EXISTENCE
- Minimum capital as prerequisite, 1967-68: 120
  - Upon issuance of incorporation certificate, effect upon de facto doc-

**CORPORATE EXISTENCE****—Cont'd**

trine, 1967-68: 118

**CORPORATE FIDUCIARY STANDARDS**

Care and loyalty, distinction

Chicago School view, 1990-91: 109

mismanagement, 1990-91: 110

purposeful misconduct, 1990-91: 110

ratification standards, 1990-91: 109

Conflict of interest standards

burden of proof, 1990-91: 112

common-law test, statutory revision, 1990-91: 111

disinterested directors' approval, 1990-91: 111

fairness, 1990-91: 111

intracorporate exemption rules, ALI proposals, 1990-91: 104

judicial review, elimination proposal, 1990-91: 113

private ordering arrangements, 1990-91: 102

statutory background, 1990-91: 111

Constitutional model limiting majority rule, 1990-91: 116

fundamental principles, 1990-91: 117

nexus of contracts approach, rejection, 1990-91: 117

Contractarian model for majoritarian rule, 1990-91: 120

agency costs, 1990-91: 122

closely held corporations, 1990-91: 124

firm-specific shareholders, 1990-91: 125

free market as regulator, 1990-91: 121

management's reputational stake, 1990-91: 122

market for corporate control, 1990-91: 121

market for managers, 1990-91: 122

**CORPORATE FIDUCIARY STANDARDS—Cont'd**Contractarian model for majoritarian rule, 1990-91: 120—Cont'd  
spoils system, prevention, 1990-91: 123

transaction costs, 1990-91: 121

Duty of care

Delaware opt-out statute, 1990-91: 106

duty of loyalty, distinction, 1990-91: 108

statutory opt-out trend, 1990-91: 107

Duty of loyalty

intracorporate approval procedures, 1990-91: 112

Model Business Corporation Act, 1990-91: 113

statutory inroads on common law, 1990-91: 111

statutory origins, 1990-91: 111

Fairness review of interested director transactions

ABA elimination proposal, 1990-91: 114

derivative actions, 1990-91: 115

special litigation committees, 1990-91: 115

Fiduciary limits on majority rule, 1990-91: 118

conflict of interest transactions, 1990-91: 119

expropriation of minority interests, 1990-91: 120

Gottlieb v. Heyden Chemical Corp., 1990-91: 119

wasting corporate assets, 1990-91: 119

Gap, 2016-17: 141-206

Modern view, 1990-91: 101

Opting out of state rules by contract  
capital market constraints on contracts

agency costs

externalities, 1991-92: 592-595

share prices as reflecting, 1991-92: 590-591

## INDEX

### **CORPORATE FIDUCIARY STANDARDS—Cont'd**

- Opting out of state rules by contract
  - Cont'd
  - capital market constraints on contracts—Cont'd
  - agency costs—Cont'd
    - systematic risk, 1991-92: 595-598
  - charter amendments, 1991-92: 607-608
  - cost of customized vs. uniform rules, 1991-92: 605-606
  - optimal vs. complete management discipline, 1991-92: 600-601
  - shareholders
    - consumer analogy, 1991-92: 601-605
    - ignorance, 1991-92: 598-599
  - contract constraints on management
  - corporate control, market for, 1991-92: 579-581
  - executive compensation, 1991-92: 582-583
  - fiduciary or other duties, 1991-92: 584-588
  - managerial hierarchies, 1991-92: 581-582
  - managers, market for, 1991-92: 583
  - market constraints on capital structure, 1991-92: 577-579
  - monitoring by large shareholders, 1991-92: 584
  - organizational form, 1991-92: 575-577
- contractual theory of corporations
  - objections and responses
    - adhesion contract, 1991-92: 569-570
    - concession by state, 1991-92: 564-565
    - corporate law as tracking hypothetical contract, 1991-92: 573
    - corporation as mere implicit contract, 1991-92: 572

### **CORPORATE FIDUCIARY STANDARDS—Cont'd**

- Opting out of state rules by contract
  - Cont'd
  - contractual theory of corporations—Cont'd
  - objections and responses—Cont'd
    - investors' lack of information, 1991-92: 571
  - implications
    - choosing to incorporate in state allowing opt out, 1991-92: 624-627
    - statutory authorization, 1991-92: 623-624
    - vote requirements
      - subunanimous, 1991-92: 621-622
      - unanimous, 1991-92: 621
    - mandatory state rules, problems
      - brand name forms alternative, objections, 1991-92: 614-618
      - burden of proving adequacy on proponents, 1991-92: 620
      - generality and stasis of legal rules, 1991-92: 612-614
      - inefficiency, 1991-92: 609-612
      - vagueness of legal rules, 1991-92: 619

### **CORPORATE FUSIONS**

- Acquisition of shares, 1967-68: 176-178
  - generally, 1967-68: 176
  - English statute, compared, 1967-68: 176, 1967-68: 177
- Combination, Ohio statute, definition, 1967-68: 183
- Consolidation and Merger Under Antitrust Laws
- De facto mergers, 1967-68: 178-186
  - generally, 1967-68: 178, 1967-68: 179
  - asset sales compared, 1967-68: 178, 1967-68: 179
- Connecticut, 1967-68: 180-182
- North Carolina, 1967-68: 179, 1967-68: 180

**CORPORATE FUSIONS—Cont'd**

- De facto mergers, 1967-68: 178-186
  - Cont'd
  - Ohio, 1967-68: 183-186
  - Pennsylvania, 1967-68: 182, 1967-68: 183
- Majority share acquisition, Ohio statute, definition, 1967-68: 183
- Merger, see Consolidation and Merger Under Antitrust Laws
- Transfer of assets, 1967-68: 175, 1967-68: 176
  - generally, 1967-68: 175
  - consideration, 1967-68: 175
  - shareholder vote in asset sales, 1967-68: 175, 1967-68: 176

**CORPORATE GADFLIES**

- The Giant Shadow of Corporate Gadflies, 2022-2023:121-183

**CORPORATE GOVERNANCE**

- See also Corporate Fiduciary Standards; Japan; Management
- Absolute delegation rule, 1992-93: 456 et seq.
- Activist distressed debt investing, public policy implications, 2009-10: 177-263
  - Allied Holdings, Inc., 2009-10: 197-200
  - board control, 2009-10: 236-238
  - case studies, 2009-10: 196-208
    - Allied Holdings, Inc., 2009-10: 197-200
  - German companies, Schefenacker plc, 2009-10: 200-202
  - Jarvis plc, 2009-10: 202-205
  - Kmart Corporation, 2009-10: 205-208
  - Schefenacker plc, 2009-10: 200-202
  - United Kingdom companies, Jarvis plc, 2009-10: 202-205
  - changes in ownership, 2009-10: 238-240
  - Company Voluntary Arrangement, debtholder's rights outside of

**CORPORATE GOVERNANCE—Cont'd**

- Activist distressed debt investing, public policy implications, 2009-10: 177-263—Cont'd
  - administration, 2009-10: 229-231
  - contracts, debtholder's rights under Chapter 11, 2009-10: 216-220
  - creation of value, 2009-10: 240-245
  - CVA, debtholder's rights outside of administration, 2009-10: 229-231
  - debtholder's rights
    - opportunities for activist distressed debt investing under U.S. law, below this group
  - debtholder's rights. Restructuring trends and activist distressed debt investing, below this group
  - destruction of value, 2009-10: 240-245
  - distressed debt as activist tool. Restructuring trends and activist distressed debt investing, below this group
  - distressed debt investors, strategies, 2009-10: 193-196
  - distressed debt market, overview, 2009-10: 187-196
    - distressed debt investors, strategies, 2009-10: 193-196
    - types of distressed debt, 2009-10: 189-192
  - divergence of U.S. and U.K. restructuring cultures, 2009-10: 253-256
  - fiduciary duties of management and management neutrality, 2009-10: 250-253
  - future implications, 2009-10: 256-262
    - management neutrality, potential responses, 2009-10: 259-262
  - German companies, Schefenacker plc, 2009-10: 200-202



## INDEX

### CORPORATE GOVERNANCE

#### —Cont'd

- Activist distressed debt investing, public policy implications, 2009-10: 177-263—Cont'd
  - influence through a CVA, opportunities for activist distressed debt investing under U.K. law, 2009-10: 229-231
  - influence through contract, opportunities for activist distressed debt investing under U.S. law, 2009-10: 216-220
  - influence through plan process, opportunities for activist distressed debt investing under U.S. law, 2009-10: 212-216
- Jarvis PLC
  - case studies, 2009-10: 202-205
- Kmart Corporation, 2009-10: 205-208
- management control, 2009-10: 236-238
- management fiduciary duties, 2009-10: 250-253
- objectives and strategies of activist distressed debt investors. Restructuring trends and activist distressed debt investing, below this group
- opportunities for activist distressed debt investing under U.K. law. Restructuring trends and activist distressed debt investing, below this group
- opportunities for activist distressed debt investing under U.S. law. Restructuring trends and activist distressed debt investing, below this group
- ownership changes, 2009-10: 238-240
- plan process, opportunities for activist distressed debt investing under U.S. law, 2009-10: 212-216
- prenegotiated restructurings, opportunities for activist

### CORPORATE GOVERNANCE

#### —Cont'd

- Activist distressed debt investing, public policy implications, 2009-10: 177-263—Cont'd
  - distressed debt investing under U.S. law, 2009-10: 222-224
- prepackaged restructurings. Restructuring trends and activist distressed debt investing, below this group
- restructurings. Restructuring trends and activist distressed debt investing, above this group
- restructuring trends and activist distressed debt investing, 2009-10: 208-255
  - board control, 2009-10: 236-238
  - changes in ownership, 2009-10: 238-240
- Company Voluntary Arrangement, influence through, opportunities for activist distressed debt investing under U.K. law, 2009-10: 229-231
- contract, influence through, opportunities for activist distressed debt investing under U.S. law, 2009-10: 216-220
- creation of value, 2009-10: 240-245
- CVA, influence through, opportunities for activist distressed debt investing under U.K. law, 2009-10: 229-231
- debtholder's rights. distressed debt as activist tool, below this group
- destruction of value, 2009-10: 240-245
- distressed debt as activist tool, 2009-10: 208-235
  - Company Voluntary Arrangement, influence through, opportunities for activist distressed debt investing

**CORPORATE GOVERNANCE****—Cont'd**

Activist distressed debt investing,  
 public policy implications,  
 2009-10: 177-263—Cont'd  
 restructuring trends and activist  
 distressed debt investing,  
 2009-10: 208-255—Cont'd  
 distressed debt as activist tool,  
 2009-10: 208-235—Cont'd  
 under U.K. law, 2009-  
 10: 229-231  
 contract, influence through,  
 opportunities for activist  
 distressed debt investing  
 under U.S. law, 2009-10:  
 216-220  
 CVA, influence through,  
 opportunities for activist  
 distressed debt investing  
 under U.K. law, 2009-  
 10: 229-231  
 debtholder's rights  
 opportunities for activist  
 distressed debt invest-  
 ing under U.K. law,  
 below this group  
 opportunities for activist  
 distressed debt invest-  
 ing under U.S. law,  
 below this group  
 influence through a CVA,  
 opportunities for activist  
 distressed debt investing  
 under U.K. law, 2009-  
 10: 229-231  
 influence through contract,  
 opportunities for activist  
 distressed debt investing  
 under U.S. law, 2009-10:  
 216-220  
 influence through plan pro-  
 cess, opportunities for  
 activist distressed debt  
 investing under U.S. law,  
 2009-10: 212-216  
 opportunities for activist  
 distressed debt investing  
 under U.K. law, 2009-  
 10: 224-235  
 Company Voluntary

**CORPORATE GOVERNANCE****—Cont'd**

Activist distressed debt investing,  
 public policy implications,  
 2009-10: 177-263—Cont'd  
 restructuring trends and activist  
 distressed debt investing,  
 2009-10: 208-255—Cont'd  
 distressed debt as activist tool,  
 2009-10: 208-235—Cont'd  
 opportunities for activist  
 distressed debt investing  
 under U.K. law, 2009-  
 10: 224-235—Cont'd  
 Arrangement, influ-  
 ence through, 2009-  
 10: 229-231  
 CVA, influence through,  
 2009-10: 229-231  
 debtholder's rights in an  
 administration, 2009-  
 10: 226-228  
 debtholder's rights outside  
 of administration,  
 2009-10: 228-233  
 debtholder's rights under  
 prepackaged  
 restructurings, 2009-  
 10: 233-235  
 influence through a CVA,  
 2009-10: 229-231  
 prepackaged restructurings,  
 debtholder's rights  
 under, 2009-10: 233-  
 235  
 restructurings, debtholder's  
 rights under prepack-  
 aged, 2009-10: 233-  
 235  
 opportunities for activist  
 distressed debt investing  
 under U.S. law, 2009-10:  
 210-224  
 contract, influence through,  
 2009-10: 216-220  
 debtholder's rights outside  
 Chapter 11, 2009-10:  
 220-222  
 debtholder's rights under  
 Chapter 11, 2009-10:  
 211-220

INDEX

**CORPORATE GOVERNANCE**

**—Cont'd**

- Activist distressed debt investing,
  - public policy implications,  
2009-10: 177-263—Cont'd
  - restructuring trends and activist  
distressed debt investing,  
2009-10: 208-255—Cont'd
  - distressed debt as activist tool,  
2009-10: 208-235—Cont'd
  - opportunities for activist  
distressed debt investing  
under U.S. law, 2009-10:  
210-224—Cont'd
  - influence through
    - contract, 2009-10:  
216-220
    - influence through plan  
process, 2009-10:  
212-216
  - debtholder's rights under  
prepackaged and  
prenegotiated  
restructurings, 2009-  
10: 222-224
  - influence through plan pro-  
cess, 2009-10: 212-  
216
  - plan process, influence  
through, 2009-10:  
212-216
  - prenegotiated restructur-  
ings, debtholder's  
rights under, 2009-10:  
222-224
  - prepackaged restructurings,  
debtholder's rights  
under, 2009-10: 222-  
224
  - restructurings, debtholder's  
rights under prepack-  
aged and renegotiated,  
2009-10: 222-  
224
  - plan process, opportunities for  
activist distressed debt  
investing under U.S. law,  
2009-10: 212-216
  - prenegotiated restructurings,  
opportunities for activist

**CORPORATE GOVERNANCE**

**—Cont'd**

- Activist distressed debt investing,
  - public policy implications,  
2009-10: 177-263—Cont'd
  - restructuring trends and activist  
distressed debt investing,  
2009-10: 208-255—Cont'd
  - distressed debt as activist tool,  
2009-10: 208-235—Cont'd
  - distressed debt investing  
under U.S. law, 2009-10:  
222-224
  - prepackaged restructurings
    - opportunities for activist  
distressed debt invest-  
ing under U.K. law,  
2009-10: 233-235
    - opportunities for activist  
distressed debt invest-  
ing under U.S. law,  
2009-10: 222-224
  - restructurings
    - opportunities for activist  
distressed debt invest-  
ing under U.K. law,  
2009-10: 233-235
    - opportunities for activist  
distressed debt invest-  
ing under U.S. law,  
2009-10: 222-224
  - influence through a CVA,  
opportunities for activist  
distressed debt investing  
under U.K. law, 2009-10:  
229-231
  - influence through contract,  
opportunities for activist  
distressed debt investing  
under U.S. law, 2009-10:  
216-220
  - influence through plan process,  
opportunities for activist  
distressed debt investing  
under U.S. law, 2009-10:  
212-216
  - management control, 2009-10:  
236-238
  - objectives and strategies of  
activist distressed debt

**CORPORATE GOVERNANCE****—Cont'd**

Activist distressed debt investing,  
public policy implications,  
2009-10: 177-263—Cont'd  
restructuring trends and activist  
distressed debt investing,  
2009-10: 208-255—Cont'd  
investors, 2009-10: 235-  
245  
board control, 2009-10: 236-  
238  
changes in ownership, 2009-  
10: 238-240  
creation of value, 2009-10:  
240-245  
destruction of value, 2009-10:  
240-245  
management control, 2009-  
10: 236-238  
ownership changes, 2009-10:  
238-240  
value creation or destruction,  
2009-10: 240-245  
opportunities for activist  
distressed debt investing  
under U.K. law. Distressed  
debt as activist tool, above  
this group  
opportunities for activist  
distressed debt investing  
under U.S. law. Distressed  
debt as activist tool, above  
this group  
ownership changes, 2009-10:  
238-240  
plan process, opportunities for  
activist distressed debt  
investing under U.S. law,  
2009-10: 212-216  
prenegotiated restructurings,  
opportunities for activist  
distressed debt investing  
under U.S. law, 2009-10:  
222-224  
restructurings. Distressed debt  
as activist tool, above this  
group  
value creation or destruction,  
2009-10: 240-245

**CORPORATE GOVERNANCE****—Cont'd**

Activist distressed debt investing,  
public policy implications,  
2009-10: 177-263—Cont'd  
Schefenacker plc, 2009-10: 200-  
202  
types of distressed debt, 2009-10:  
189-192  
U.K. companies, Jarvis plc, 2009-  
10: 202-205  
value creation or destruction,  
2009-10: 240-245  
Activist funds. See Hedge Funds  
Activist investors, influences of,  
2010-11: 585  
Agency costs minimizing purposes,  
2011-12: 359  
ALI corporate governance project  
changes in corporate law, 1994-95:  
420 et seq.  
derivative actions, 1994-95: 443 et  
seq.  
property rights and corporate law,  
1994-95: 402 et seq.  
ALI principles  
corporate control transactions,  
1989-90: 539  
corporate goals, 1989-90: 530  
corporate opportunity doctrine  
rejection of opportunity, 1986-  
87: 525  
standards, 1986-87: 517  
derivative actions, 1989-90: 534  
directors' liability, scope, 1989-90:  
539  
duty of care, 1989-90: 532  
gross negligence standard, 1989-  
90: 533  
loyalty, 1989-90: 534  
tin parachute plans, 1990-91: 527  
ALI Section 2.01, 2000-01: 323-326  
Allied Holdings, Inc., activist  
distressed debt investing, 2009-  
10: 197-200  
Analyses of cases, research methods,  
2010-11: 711  
From Apathy to Activism: The Emer-  
gence, Impact, and Future of

## INDEX

### CORPORATE GOVERNANCE

#### —Cont'd

- Shareholder Activism as the New Corporate Governance Norm, 2020-2021:43-90, 2020-2021:79
- Attorney fee awards
  - federal court litigation, 2010-11: 759
- Attorneys, ethical and professional responsibility of corporate lawyer in responding to fraud by officers or agents, 2003-04: 979-1006
- Attorneys' role, 1994-95: 775 et seq.
- Berle and Means, 1995-96: 4
- Berle-Means model
  - separation of ownership and control, 1999-2000: 900
- Beyond the Board of Directors, 2012-13: 367 et seq.
- Big Boy letters proposal, 2012-13: 402
- Birth of movement, 2010-11: 855 et seq.
- Board of directors
  - activist distressed debt investing, public policy implications, board control, 2009-10: 236-238
  - Beyond the Board of Directors, 2012-13: 367 et seq.
  - Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829
  - capital allocation, 1999-2000: 1138-1139
  - Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457
  - deadlock, provisional director remedy, 2003-04: 531-603
  - dividend policy, 1999-2000: 1138-1139
  - duties of care, 1994-95: 423-428
  - duties of loyalty, 1994-95: 428-431
  - executive compensation, 1999-2000: 1131-1135
  - disclosure requirements, 1999-2000: 1134

### CORPORATE GOVERNANCE

#### —Cont'd

- Board of directors—Cont'd
  - integrity, mechanisms to promote director liability, 1999-2000: 1141-1143
  - shareholder proposals, 1999-2000: 1145-1148
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- takeovers, defenses and strategies, 1999-2000: 1136-1137
- venture capital, 2006-07: 48-69
- Boundaries of corporation, 1990-91: 440
- Brandeis and origins of, 2010-11: 867
- Business judgment rule
  - duty of care and, 2002-03: 161-192
  - regulatory functions of independent directors, 2011-12: 293
- Business vs rules-of-the-game decisions, 2012-13: 161
- CalPEPS and developing role of public pension funds in corporate governance, 2008-09: 599-640
- Case analyses, research methods, 2010-11: 711
- Case studies. Activist distressed debt investing, above
- Changes in conduct of business enterprise, 2000-01: 290-309
  - elements, 2000-01: 290-309
  - changes in capital market, 2000-01: 293-295
  - changes in nature of work, 2000-01: 291-293
  - changes in organizational forms, 2000-01: 298-300
  - changes in regulatory environment, 2000-01: 300-305
  - implications for corporate governance, 2000-01: 305-308
- Changes in ownership, activist distressed debt investing, 2009-10: 238-240
- Children, impact on, 2005-06: 89

**CORPORATE GOVERNANCE****—Cont'd**

- Citizens United as Bad Corporate Law, 2019-2020: 733
- Classified boards affecting, 2011-12: 370
- Company Voluntary Arrangement, activist distressed debt investing, 2009-10: 229-231
- Comparative, 1998-99: 866-869
  - bank/labor model, 1999-2000: 1097-1100
  - shareholder market model, 1999-2000: 1094-1096
  - adaptability, 1999-2000: 1102
- Comparative law
  - generally, 2011-12: 353 et seq.
  - ambivalence of US corporate governance, 2011-12: 368
  - contextualist approach, 2011-12: 359, 2011-12: 366
  - functionalist approach, 2011-12: 358, 2011-12: 361
  - international corporate governance regimes, 2010-11: 280
- Competition among states, 2003-04: 1-50
  - determinants of incorporation decisions, 2003-04: 34-48
  - investor benefit and Delaware incorporation, 2003-04: 25-28
  - shareholder value and Delaware incorporation, 2003-04: 12-25
  - takeover regulation, 2003-04: 28-34
- Compliance era, 2016-17: 987-1047
- Concession theory of corporation
  - privately formed entities under corporation laws, 1990-91: 279
  - state-charted corporations, 1990-91: 278
  - state franchises or quasi-public institutions, 1990-91: 279
- Constituencies
  - customers and suppliers, 1989-90: 520
  - employees, 1989-90: 519
  - host communities, 1989-90: 520

**CORPORATE GOVERNANCE****—Cont'd**

- Constituencies—Cont'd
  - nonshareholder constituencies, legitimacy, 1989-90: 521
  - shareholders, 1989-90: 517
  - state statutes designating constituencies, 1989-90: 523
  - takeover target's consideration of nonshareholder interests, 1990-91: 525
- Constitutional limitations on majority rule, 1990-91: 116
- Consumer and investor protection in new financial marketplace, striking the right balance, 2014-15: 65-90
- Contextualist approach to comparative law, 2011-12: 359, 2011-12: 366
- Contractarianism, 2000-01: 355-361
- Contract Clause of U.S. Constitution
  - antitakeover statutes, 1990-91: 299
  - historical role in protecting economic activity, 1990-91: 285
  - impairments, 1990-91: 295
  - nonshareholder constituency statutes, 1990-91: 302
  - obligations of contract, 1990-91: 284
  - prospective limits on contracting powers, 1990-91: 284
  - purposes, 1990-91: 282
  - reserved power of impairment, 1990-91: 285 et seq.
  - scope, 1990-91: 282
  - scrutiny level, 1990-91: 296
  - second generation takeover statutes, 1990-91: 299
  - shareholders' amendment powers, expansion, 1990-91: 309
  - statutory alteration of standards of conduct, 1990-91: 305
  - statutory changes in corporate contracts, 1990-91: 298
  - statutory reduction of fiduciary duties, 1990-91: 305
  - unaccrued remedies, 1990-91: 284

## INDEX

### CORPORATE GOVERNANCE

#### —Cont'd

- Contract Clause of U.S. Constitution
  - Cont'd
  - viability in modern economic climate, 1990-91: 285
- Contracts, activist distressed debt investing, 2009-10: 216-220
- Contractual control of agency costs
  - alignment of management and shareholder interests, 1991-92: 8
  - arbitration, 1991-92: 9
  - bonding, 1991-92: 8
  - buy-sell agreements, 1991-92: 9
  - concentration of ownership, 1991-92: 9
  - direct controls, 1991-92: 9
  - ex ante pricing, 1991-92: 7
  - executive compensation, 1990-91: 276
  - ex post fiduciary duties, 1990-91: 277
  - independent monitoring mechanisms, 1991-92: 8
  - nonmanagement boards, 1990-91: 276
  - ratio of debt to equity, 1990-91: 275
  - shareholder voting, 1990-91: 276
  - stock option or appreciation rights, 1991-92: 8
  - third party effects, 1991-92: 12
  - waiver of fiduciary duties, 1991-92: 14
- Contractual theory of corporation
  - adhesive nature of contract, 1990-91: 279
  - agency theory, 1989-90: 565
  - agency theory of development, 1989-90: 562
  - assessing alternative default equilibria, 1993-94: 76
  - boundaries of corporation, contractual freedom, 1990-91: 440
  - business judgment rule, 1993-94: 88

### CORPORATE GOVERNANCE

#### —Cont'd

- Contractual theory of corporation
  - Cont'd
  - capital market competition, 1989-90: 571
  - capital structure, relevance, 1989-90: 571
  - choice of contracts, 1990-91: 275
  - common shareholders as residual claimants, 1989-90: 563
  - constitutional role as legal predicate, 1990-91: 272
  - contractual limits to competitive federalism, 1993-94: 89
  - corporate compensation packages, 1989-90: 572
  - corporate law, application, 1989-90: 576
  - default terms, 1993-94: 71
  - duty of care, 1993-94: 87
  - duty of loyalty, 1993-94: 87
  - Easterbrook and Fischel theory, 1993-94: 67
  - economists' view, 1989-90: 556
  - efficient capital markets hypothesis, 1989-90: 563
  - firm coordination, 1989-90: 560
  - free market as regulator, 1990-91: 121
  - legal concept of corporation, distinction, 1989-90: 557
  - leveraged buyouts, amendatory effect, 1990-91: 280
  - limits of hypothetical contract theory, 1993-94: 71
  - manager's role, 1989-90: 562
  - mandatory rules in contractual framework, 1990-91: 440
  - market coordination, 1989-90: 560
  - M-form corporations, 1989-90: 574, 1991-92: 16
  - muddy vs. efficient, 1993-94: 79
  - optimal terms through private ordering, 1990-91: 280
  - ownership structure, 1989-90: 576
  - passivity of manager as default, 1993-94: 84

**CORPORATE GOVERNANCE****—Cont'd**

- Contractual theory of corporation
  - Cont'd
  - penalty defaults
    - equitable subordination, 1993-94: 74
    - partnership profits, 1993-94: 75
    - restricting involuntary dissolution, 1993-94: 75
  - relational contracts, distinguished, 1990-91: 275
  - state corporation laws, 1989-90: 578
  - state's enforcement role, 1990-91: 273
  - team production, 1989-90: 561
- Control rights
  - allocation, 1998-99: 874-875
  - implications, 1998-99: 876-878
  - legal enforcement, 1998-99: 875-876
  - political actors, 1998-99: 874-875
  - political agents, 1998-99: 876-878
  - private actors, 1998-99: 874-875
  - property rights, 1998-99: 871-872
  - Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Control shareholder influences, 2012-13: 654
- Corporate abuses, curative legislation proposals, 1989-90: 541
  - directors' liability, 1989-90: 547
  - management accountability, 1989-90: 548
  - takeover defenses, 1989-90: 546
  - takeover tactics, 1989-90: 543
- Corporate convergence, barriers to complementarity, 1999-2000: 917
  - control premiums, 1999-2000: 915-917
  - path dependency, 1999-2000: 918
  - rent-seeking and inefficient rules, 1999-2000: 912-914
  - risk of expropriation, 1999-2000: 915-917

**CORPORATE GOVERNANCE****—Cont'd**

- Corporate convergence, barriers to
  - Cont'd
  - superiority of blockholder governance, 1999-2000: 919
- Corporate convergence, implications
  - access to public equity markets, 1999-2000: 963
  - controlling shareholders, greater control on, 1999-2000: 963
  - disclosure requirements, harmonization, 1999-2000: 963
- Corporate convergence, mechanisms
  - corporate law reform, 1999-2000: 926
  - disclosure harmonization, 1999-2000: 925
  - europaean stock markets, growth, 1999-2000: 921
  - global scale, 1999-2000: 924-936
  - institutional investors, appearance, 1999-2000: 929
  - international Accounting Standards, harmonization, 1999-2000: 930
  - migration to foreign markets, 1999-2000: 931
    - analysis, 1999-2000: 931-934
- Corporate counsel
  - building new relationships with regulators, 1994-95: 799-801
  - client's conduct, legal responsibility
    - accepting responsibility, 1994-95: 829-831
    - administrative agencies' perspective, 1994-95: 820-824
  - client's conduct, responsibility, 1994-95: 810 et seq.
  - contract negotiation, 1994-95: 797-799
  - dealmaker role, 1994-95: 793-795
  - interdependent lawyering, 1994-95: 831-833
  - leveraged buyouts, 1994-95: 801-803



## INDEX

### CORPORATE GOVERNANCE

#### —Cont'd

- Corporate counsel—Cont'd
  - monitors of manager-creditor relations, 1994-95: 782-785
  - monitors of manager-labor relations, 1994-95: 785-788
  - monitors of manager-shareholder relationship, 1994-95: 777-782
  - moral interdependence, 1994-95: 803-805
  - moral justification, 1994-95: 805-807
  - moral responsibility, bar's view, 1994-95: 807-810
  - powers, 1994-95: 788 et seq.
  - role, 1994-95: 775
- Corporate law-making institutions, selection
  - freedom of contract issue, connection, 1990-91: 444
  - interstate competition vs. mandatory state rules, 1990-91: 445
  - legislators, agencies, or courts, 1990-91: 444
  - mandatory nature of rule, relevance, 1990-91: 445
  - opt-out limitations, reincorporation, 1990-91: 446
  - quality of mandatory rule, significance, 1990-91: 445
  - state laws to attract corporations, 1990-91: 445
  - state or federal level, 1990-91: 444
- Corporate laws
  - comparative efficiency of alternate arrangements, 1990-91: 443
  - content, 1990-91: 441
  - design standards, 1990-91: 441
  - formalism, 1992-93: 373
  - hypothetical contracting standard, 1990-91: 441
  - hypothetical ex ante arrangement, 1990-91: 442
  - judicial lawmaking
    - CTS Corp. v. Dynamics Corp. of America, 1992-93: 380-382

### CORPORATE GOVERNANCE

#### —Cont'd

- Corporate laws—Cont'd
  - judicial lawmaking—Cont'd
    - Delaware courts, 1992-93: 354 et seq.
    - Edgar v. MITE Corp., 1992-93: 375 et seq.
    - pragmatism, 1992-93: 371-374
  - mandatory rules under contracting standard, 1990-91: 442
  - nonmandatory default rules with opt-out option, 1990-91: 443
  - opt-out process favoring dominant shareholders, 1990-91: 443
  - pragmatism, 1992-93: 371-374
  - state lawmaking, superiority, 1994-95: 708 et seq.
  - uniform laws, 1994-95: 709-711
  - unitary law of corporations, 1994-95: 708 et seq.
- Corporate lawyers, 1998-99: 738-740
  - influence, 1998-99: 738-740
    - benefits, 1998-99: 741-743
    - collective action problems, 1998-99: 741-743
    - competitive returns, 1998-99: 744-746
    - costs, 1998-99: 741-743
    - litigation costs, 1998-99: 745-746
    - rent collection, 1998-99: 744-746
- Corporate managers, 1998-99: 738-740
- Corporate purposes, 1994-95: 420-423
- Corporatism, historical development, 1989-90: 485
- Cosmetic vs effective reform measures, 2011-12: 748
- Court's restructuring, 1994-95: 399 et seq.
- Creating laboratories of corporate governance, 2012-13: 218
- Creation of value, activist distressed debt investing, 2009-10: 240-245

**CORPORATE GOVERNANCE****—Cont'd**

- CVA, activist distressed debt investing, 2009-10: 229-231
- Deadlock, provisional director remedy, 2003-04: 531-603
  - arbitration, 2003-04: 549-551
  - close corporation deadlock, 2003-04: 541-546
  - custodians and temporary receivers, 2003-04: 547-549
  - mediation, 2003-04: 551-553
  - mediation-Arbitration, 2003-04: 553-556
  - policy principles and interests, 2003-04: 559-566
  - proposed model provisional director statute, 2003-04: 590-602
  - state provisional director statutes, 2003-04: 566-590
    - grounds and standing, 2003-04: 583-587
    - impartiality and qualifications of provisional director, 2003-04: 578-583
    - parameters of provisional director remedy in state legislation, 2003-04: 568-590
    - removal and compensation, 2003-04: 588-590
    - role of provisional director, 2003-04: 568-578
  - third-party alternatives and forms of relief, 2003-04: 547-556
    - arbitration, 2003-04: 549-551
    - custodians and temporary receivers, 2003-04: 547-549
    - mediation, 2003-04: 551-553
    - mediation-Arbitration, 2003-04: 553-556
- Debt
  - activist distressed debt investing, above
  - evolution, 2009-10: 691-707
    - covenant levels, 2009-10: 695-697
    - liquidity, private credit, 2009-10: 700-707

**CORPORATE GOVERNANCE****—Cont'd**

- Debt—Cont'd
  - evolution, 2009-10: 691-707
    - Cont'd
      - monitoring, 2009-10: 695-697
      - private credit liquidity, 2009-10: 700-707
      - reputation, 2009-10: 697-700
- Defined, 2000-01: 287, 2010-11: 863
- Delaware
  - certification by SEC of questions of law to, 2012-13: 175
  - good faith, corporate governance concepts, 2004-05: 275-277
  - law influences, 2011-12: 412
  - parallel fraud litigation, 2012-13: 142
  - standards, 2010-11: 279
  - transformation, 2016-17: 1-75
- Delaware's competition as to corporate law. See Competition; Comparative Law
- Derivative litigation
  - generally, 1994-95: 443 et seq.
  - fiduciary duty enforcement through, 2010-11: 781
  - regulatory functions of independent directors, 2011-12: 295
- Destruction of value, activist distressed debt investing, 2009-10: 240-245
- Deterrence vs compensation motives for suits, 2010-11: 777
- Directors
  - corporate governance committees, growth of, 2010-11: 608
  - liability insurance. See Directors' and Officers' Liability Insurance
  - officer vs director defendants, federal court litigation, 2010-11: 728
  - outside, 1996-97: 4481-561
  - rules-of-the-game vs business decisions, 2012-13: 161
  - trustee characterizations, 2011-12: 375
- Disclosure, 2017-18: 493-524

## INDEX

### CORPORATE GOVERNANCE

#### —Cont'd

- Distressed debt. Activist distressed debt investing, above
- Divergence of U.S. and U.K. restructuring cultures, activist distressed debt investing, 2009-10: 253-256
- Diversity
  - governance, 1998-99: 872-876
  - inside directors increasing, 2011-12: 337
  - institutional, 1998-99: 872-876
  - political actors, 1998-99: 874-875
  - private actors, 1998-99: 874-875
- Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:243-310
- Downstream securities regulation, corporate accountability, 2015-16: 238-242
- Employees' voice, 1994-95: 574 et seq.
- Environmental, social, and corporate governance (ESG). See Environmental, Social, and Corporate Governance (ESG)
- Equity vs debt financing and shareholders' rights, 2010-11: 417 et seq.
- Era of compliance, 2016-17: 987-1047
- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Executive compensation and, evidence from Japan, 2014-15: 591-638
- Family, impact on, 2005-06: 89
- Federal court litigation
  - generally, 2010-11: 707 et seq.
  - analyses of cases, research methods, 2010-11: 711
  - attorney fee awards, 2010-11: 759
  - case analyses, research methods, 2010-11: 711
  - corporations as plaintiffs, 2010-11: 726
  - demand on board requirements in derivative suits, 2010-11: 736

### CORPORATE GOVERNANCE

#### —Cont'd

- Federal court litigation—Cont'd
  - deterrence vs compensation motives for suits, 2010-11: 777
  - director vs officer defendants, 2010-11: 728
  - empirical analysis, 2010-11: 707 et seq.
  - fiduciary duty enforcement through derivative litigation, 2010-11: 781
  - institutional investors as parties, 2010-11: 722
  - mutual funds as plaintiffs, 2010-11: 724
  - Private Securities Litigation Reform Act effects, 2010-11: 734
  - reforms, limits of, 2010-11: 768
  - securities litigation compared, 2010-11: 730
  - settlements, 2010-11: 760
  - special litigation committee roles, 2010-11: 740
  - stock options, 2010-11: 721
- Federal role, arguments for increasing, 2012-13: 285
- Fiduciary duties
  - contractual theory of corporation
    - passivity of manager as default, 1993-94: 84
  - duty of loyalty
    - france, 1999-2000: 1116
    - germany, 1999-2000: 1116
  - enforcement through derivative litigation, 2010-11: 781
  - management neutrality, activist distressed debt investing, 2009-10: 250-253
- Fiduciary limits on majority rule, 1990-91: 118
- Finance corporatism, 1989-90: 487
- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:749-802

**CORPORATE GOVERNANCE****—Cont'd**

- Fraud detection
  - regulatory functions of independent directors, 2011-12: 344
- French sex quotas, 2016-17: 207-248
- Functionalist approach to comparative law, 2011-12: 358, 2011-12: 361
- Germany
  - activist distressed debt investing, Schefenacker plc, 2009-10: 200-202
  - changes, 2000-01: 343-353
  - critique, 2000-01: 340-343
- The Giant Shadow of Corporate Gadhies, 2022-2023:121-183
- Global harmonization
  - European Union
    - foreign investment controls, abolition, 1999-2000: 1105
  - external forces driving
    - convergence
    - daimler-Chrysler merger, 1999-2000: 1125
    - disclosure, 1999-2000: 1128
    - mergers, 1999-2000: 1125
    - nonfinancial disclosure, international standards, 1999-2000: 1128
  - fiduciary duties, 1999-2000: 1121
  - international Securities Exchange, 1999-2000: 1110
  - National Securities Markets Improvement Act of 1996
    - international accounting standards, 1999-2000: 112
  - shareholder market model, movement toward in Europe and Asia, 1999-2000: 1105
- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:715
- Hedge funds. See Hedge Funds
- Hierarchy
  - board of directors, 1999-2000: 466-468
  - directors, 1999-2000: 459

**CORPORATE GOVERNANCE****—Cont'd**

- Hierarchy—Cont'd
  - grand-design principal-agent model, 1999-2000: 439 et seq.
  - internal decisionmaking process, 1999-2000: 460-462
  - internal governance structure, 1999-2000: 441
  - mediating hierarchy model, 1999-2000: 452-459
  - monitor-employee model, 1999-2000: 441-445
  - shareholder delegation of authority, 1999-2000: 440
  - shareholder primacy model, 1999-2000: 463
  - team production model, 1999-2000: 425 et seq.
- History of, 2010-11: 855 et seq.
- Human behavior, 1994-95: 562-564
- Idiosyncratic shareholder views, 2012-13: 209
- Independence goals of regulation, 2011-12: 777
- Independent director norms, 2011-12: 288
- Independent directors in family-influenced public companies, 2008-09: 853-914
- Influence
  - activist distressed debt investing, public policy implications, above
  - corporate lawyers, 1998-99: 738-740
  - shareholders, 1998-99: 738-740
- Information asymmetries problems, 2011-12: 315
- Innovation, 1998-99: 752-754
  - antitakeover statutes, 1998-99: 753
  - business combination statutes, 1998-99: 753-754
  - control share statutes, 1998-99: 753-754
  - diffusion, 1998-99: 752
  - rate of change, 1998-99: 754-773
  - sponsors of change
    - lawyers, 1998-99: 752-759

## INDEX

### CORPORATE GOVERNANCE

#### —Cont'd

- Institutional activism, 1993-94: 252
- Institutional investors
  - accomplishments of institutions, 1993-94: 305
  - efforts to empower, 1995-96: 6-10
  - examples of institutional activism, 1993-94: 308
  - federal court litigation, 2010-11: 722
  - history of institutional activism, 1993-94: 314
  - institutional activism abroad, 1993-94: 319
  - institution behavior and social values, 1993-94: 331
  - institutions as investment intermediaries
    - collective action problems, 1993-94: 295
    - expertise, 1993-94: 294
    - explanations of institutional passivity, 1993-94: 277
    - explosion of institutional ownership, 1993-94: 272
    - performance game, 1993-94: 291
    - portfolio diversification, 1993-94: 288
    - professional investor: two views, 1993-94: 270
    - regulatory restraints, 1993-94: 278
  - institutions as powerless, 1993-94: 258
  - institutions as supershareholders or corporate planners, 1993-94: 327
  - litigation, institutional investors as parties, 2010-11: 722
  - long-term vs short-term investment, corporate governance impacts, 2011-12: 751
  - measurement of institutional activism, 1993-94: 305
  - reformation of institutional investor
    - institutional coalitions, 1993-94: 301

### CORPORATE GOVERNANCE

#### —Cont'd

- Institutional investors—Cont'd
  - reformation of institutional investor—Cont'd
    - LBO model, 1993-94: 297
    - reform incentives, 2011-12: 235
    - three models of institutional power, 1993-94: 258
- International corporate governance regimes, 2010-11: 280
- Investor-management contracts
  - consequences, 1986-87: 237
  - federal securities law, effect, 1986-87: 245
  - inadequacies, 1986-87: 238
  - management duties and entitlements, 1986-87: 240
  - managerial discretion, scope, 1986-87: 242
  - market, impact, 1986-87: 246
  - nature, 1986-87: 237
  - theory, 1986-87: 232
- Investor-management relationship
  - agency costs
    - texture of relationship, 1986-87: 254
  - external restrictions, 1986-87: 256
    - corporate law, 1986-87: 260
    - diversion of assets, costs, 1986-87: 259
    - duty of loyalty, costs, 1986-87: 258
    - shirking, costs, 1986-87: 266
  - general market, impact, 1986-87: 247
  - principal-agent relationship, distinction, 1986-87: 255
  - securities markets, effect, 1986-87: 249
  - terms, stockholder preference, 1986-87: 249
- Investor relations and, 2012-13: 607
- Japanese approach
  - generally, 1996-97: 419-480, 1998-99: 883-885, 2000-01: 332-343, 2012-13: 394
  - bank-centered capital markets, 1999-2000: 901

**CORPORATE GOVERNANCE****—Cont'd**

- Japanese approach—Cont'd
  - changes, 2000-01: 343-353
  - compared, 1994-95: 557 et seq.
  - critique, 2000-01: 340-343
- Jarvis plc. Activist distressed debt investing, public policy implications, above
- Judicial review, 2005-06: 681
- Kmart Corporation, activist distressed debt investing, 2009-10: 205-208
- Laboratories of corporate governance, bylaws rules creating, 2012-13: 218
- Law firms, outside owned, governance issues, 2011-12: 48
- Legal constraints on agency costs
  - cost savings, 1991-92: 11
  - deregulation, contractarian view, 1991-92: 13
  - ex ante constraints, 1991-92: 9
  - ex post settling up, 1991-92: 10
  - involuntary dissolution statutes, 1991-92: 10
  - mandatory rules, practical advantages, 1991-92: 12
  - statutory standards as creating markets, 1991-92: 11
  - third party effects, 1991-92: 12
  - waiver of fiduciary duty, limitations on, 1991-92: 13
- Legislature's role, 2003-04: 155-160
- Legitimate rights of public shareholders, 2010-11: 417 et seq.
- Lippmann and origins of, 2010-11: 867
- Litigating Corporate Fraud
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Loyalty. See Loyalty Duties
- Management fiduciary duties, activist distressed debt investing, 2009-10: 250-253
- Managing investor relations
  - convergence, 2012-13: 658
- Market control of agency costs
  - capital market, 1991-92: 6

**CORPORATE GOVERNANCE****—Cont'd**

- Market control of agency costs
  - Cont'd
  - Efficient Capital Market hypothesis, 1991-92: 7
  - management services market, 1991-92: 6
  - market for corporate control, 1991-92: 6
  - product market, 1991-92: 5
- Mediating hierarchy, board functions as, 2011-12: 375
- Meme Investors and Retail Risk, 2023-2024:455-456
- Models, 1994-95: 768, 1999-2000: 1091 et seq.
- The Modern Corporation and Private Property Revisited: Gardiner Means and The Administered Price, 2019-2020:645
- Modernization, 1998-99: 737-738
- Multi-forum shareholder litigation, 2015-16: 98-115
- Mutual funds
  - governance roles, 2010-11: 932
  - litigation by, 2010-11: 724
- Nexus of constraints on management conduct
  - alternatives to law in opt-out context, 1991-92: 14
  - corporate law as standard form contract, 1991-92: 11
  - fiduciary duties with other constraints, 1991-92: 15
  - independent directors, 1991-92: 17
  - interchangeability, 1991-92: 14
  - law and private ordering, interaction, 1991-92: 10
- Nexus of contracts view of entity
  - generally, 1986-87: 229, 2011-12: 376, 2011-12: 427
  - defects, 1986-87: 230
  - new issues voting rights, 1989-90: 623
  - owner-managed close corporations, 1992-93: 578 et seq.
  - statutory regulation, effect on, 1991-92: 3

## INDEX

### CORPORATE GOVERNANCE

#### —Cont'd

- Nexus of contracts view of entity
  - Cont'd
  - stock voting rights, 1989-90: 625
- Omnicare, 2017-18: 493-524
- Opportunities for activist distressed debt investing under U.K. law.
  - Activist distressed debt investing, public policy implications, above
- Opportunities for activist distressed debt investing under U.S. law.
  - Activist distressed debt investing, public policy implications, above
- Opting out of corporate law rules
  - bounded rationality limitation, 1991-92: 29
  - choice of rules, opt-out considerations, 1990-91: 443
  - close corporations
    - agreements substituting for legal rules, 1991-92: 21
  - cost and benefit expectations, 1990-91: 432
  - developed market for shares, 1991-92: 28
  - directors' monetary liabilities, 1991-92: 31
  - dual-class proposals, coercive effects, 1991-92: 36
  - duties of loyalty and care, distinctions, 1991-92: 32
  - imperfect information argument, 1990-91: 437
  - imperfections of opt-out amendment process, 1990-91: 434
  - initial charter provisions, 1990-91: 435
  - inside trading rules, 1990-91: 428
  - legal rules relative to opt-out provisions, 1990-91: 438
  - limits on midstream opt-out, 1990-91: 433
  - mandatory rules, theoretical challenge, 1990-91: 427
  - mandatory rules vs. freedom to opt-out, 1990-91: 429
  - midstream opt-outs, 1990-91: 430

### CORPORATE GOVERNANCE

#### —Cont'd

- Opting out of corporate law rules
  - Cont'd
  - midstream vs. initial charter opt-outs, 1990-91: 431
  - nexus of contracts permitting opt-out, 1990-91: 428
  - one share/one vote rules, 1991-92: 35
  - open-ended duties, 1991-92: 30
  - optimal arrangement, 1990-91: 432
  - procedural requirements for opt-out amendments, 1990-91: 434
  - reincorporation, 1990-91: 445
  - significant externalities argument, 1990-91: 436
  - takeover rules, 1990-91: 429
  - value-decreasing charter amendments, 1990-91: 432
- Origins, 2010-11: 855 et seq.
- Outside directors, effectiveness, 1996-97: 481-561
- Ownership
  - activist distressed debt investing, 2009-10: 238-240
  - Citizens United as Bad Corporate Law, 2019-2020: 733
- Paradigm shift proposal, 2012-13: 392
- Parallel fraud litigation
  - Delaware, 2012-13: 142
  - shareholders' suits, 2012-13: 136
- Plan process, activist distressed debt investing, 2009-10: 212-216
- Power shifts within the corporation, corporate governance implications of, 2010-11: 628
- Prenegotiated restructurings, activist distressed debt investing, public policy implications, 2009-10: 222-224
- Prepackaged restructurings. Activist distressed debt investing, above
- Principal-agent model, 1999-2000: 434-435
- Producers
  - interest groups, 1998-99: 736-738

**CORPORATE GOVERNANCE****—Cont'd**

- Producers—Cont'd
  - states, 1998-99: 736-738
- Property rights
  - generally, 1994-95: 402 et seq., 1998-99: 866-867, 1998-99: 899-904, 1999-2000: 435-437
  - control rights, 1998-99: 871-872
  - convergence
    - Japan, 1998-99: 883-885
    - South Korea, 1998-99: 878-885
  - determining control, 1998-99: 877
  - determining ownership, 1998-99: 877
  - economic analysis, 1998-99: 870-872
  - economic freedom, 1998-99: 887-892
  - efficient structures, 1998-99: 889-892
  - governance diversity, 1998-99: 872-876
  - institutional diversity, 1998-99: 872-876
  - Japan, 1998-99: 883-885
  - measurement, 1998-99: 886-892
  - regulatory politics, 1998-99: 892-899
  - South Korea, 1998-99: 878-885
  - United States, 1998-99: 878
- Property rules, abandonment, 1994-95: 420 et seq.
- Provisional directors, 2003-04: 531-603
- Public and private sector separation, 1994-95: 770
- Public pension fund activism
  - conflicts of interest, 1993-94: 738
  - impact of fund organization, 1993-94: 759
- Public pension fund investment
  - political pressure, 1993-94: 738
  - solutions to politicization
    - constitutionalizing fund board independence, 1993-94: 782
    - defined contribution plans, 1993-94: 783

**CORPORATE GOVERNANCE****—Cont'd**

- Public pension fund investment
  - Cont'd
  - solutions to politicization—Cont'd
    - ERISA's fiduciary standards, 1993-94: 780
    - passive investment strategies, 1993-94: 781
    - reforming public pension fund boards, 1993-94: 779
- Public pension funds, CalPEPS and developing role of public pension funds in corporate governance, 2008-09: 599-640
- Public shareholders legitimate rights, 2010-11: 417 et seq.
- Purposes and accountability of corporation, 2000-01: 353-355
- Reforms
  - incentives of institutional investors, 2011-12: 235
  - limits of in federal court litigation, 2010-11: 768
  - Traceable Shares and Corporate Law, 2019-2020:133 et seq.
- Regulatory functions of independent directors
  - generally, 2011-12: 281, 2011-12: 283
  - business judgment rule relevance, 2011-12: 293
  - derivative suit decisions, 2011-12: 295
  - fraud detection, 2011-12: 344
  - importance of outside regulation, 2011-12: 351
  - information asymmetries, 2011-12: 315
  - judicial abilities, 2011-12: 292
- Restructurings
  - activist distressed debt investing, above
  - Citizens United as Bad Corporate Law, 2019-2020:733
- Revised Model Business Corporation Act, 1998-99: 748-751
  - antitakeover statutes, 1998-99: 768-771



## INDEX

### CORPORATE GOVERNANCE

#### —Cont'd

- Revised Model Business Corporation Act, 1998-99: 748-751—Cont'd
  - departures, 1998-99: 765-767
  - innovation, 1998-99: 759-767
  - management-sponsored change, 1998-99: 767-770
- Rights of public shareholders, 2010-11: 417 et seq.
- Risk, 2017-18: 493-524
- Rules-of-the-game vs business decisions, 2012-13: 161
- Sarbanes-Oxley Act
  - federalism implications, 2010-11: 281
  - reform goals, 2011-12: 292
  - social construction, 2008-09: 1-48
- Schefenacker plc, activist distressed debt investing, 2009-10: 200-202
- School district compared, 1994-95: 769
- SEC certification of questions of law to Delaware Supreme Court, 2012-13: 175
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020: 673
- Securities, class actions, 2009-10: 453-460
- Securities law and federal corporate law, distinguishing, 2017-18: 363-430
- Self-governing corporations
  - asset purchases, 2002-03: 187-189
  - corporate law, importance of transaction cost economics and property rights models, 2002-03: 135-138
  - creating and preserving nonlegally enforced corporate governance
    - duty of loyalty, 2002-03: 159-161
    - statutory solution, 2002-03: 152-159
    - duty of care and the business judg-

### CORPORATE GOVERNANCE

#### —Cont'd

- Self-governing corporations—Cont'd
  - ment rule, 2002-03: 161-192
  - caremark case, 2002-03: 170-174
  - Cede & Co. v. Technicolor, Inc., 2002-03: 179-184
  - historic speculation, 2002-03: 168-169
  - ill-advised management decisions, courts' reluctance to enjoin, 2002-03: 178-179
  - Kamin v. American Express, 2002-03: 169-170
  - Ovitz/Disney case, 2002-03: 174-178
  - duty of loyalty, 2002-03: 159-161
  - failed mergers, 2002-03: 187-189
  - ill-advised management decisions, courts' reluctance to enjoin, 2002-03: 178-179
  - just saying no, 2002-03: 187-189
  - nexus of contracting model, limitations of, 2002-03: 126-128
  - nonlegally enforceable rules and standards (NLERS)
    - elements of theory of NLERS evolution, 2002-03: 142-145
    - examples of corporate NLERS, 2002-03: 138-151
    - firm as domain of NLERS governance, 2002-03: 138-151
    - legal enforcement and boundaries of the firm, 2002-03: 145-151
    - limits of NLERS governance, 2002-03: 184-187
    - terminology, 2002-03: 138-139
  - property rights theories, 2002-03: 132-134
  - theories of the firm, 2002-03: 122-138
    - modern approaches, 2002-03: 128-134
    - nexus of contracting model, limitations of, 2002-03: 126-128

**CORPORATE GOVERNANCE****—Cont'd**

- Self-governing corporations—Cont'd
  - theories of the firm, 2002-03: 122-138—Cont'd
    - property rights theories, 2002-03: 132-134
    - standard view, 2002-03: 124-125
    - transaction cost theories, 2002-03: 129-132
  - transaction cost theories, 2002-03: 129-132
- Separation of ownership and control, 1995-96: 4
- Settlements, federal court litigation, 2010-11: 760
- Sex quotas, French, 2016-17: 207-248
- Shareholders
  - generally, 1998-99: 739-740, 2003-04: 155-184
  - Delaware law influences, 2011-12: 412
  - duties, 1994-95: 438-441
  - empowerment reforms, 2012-13: 154
  - empowerment trends, 2010-11: 288, 2015-16: 809-845
  - limitations on participation
    - erosion of rights North Carolina Business Corporation Act, 2003-04: 166-183
    - legislature's role, 2003-04: 155-160
    - north Carolina traditions, 2003-04: 161-166
  - ownership theory, 2011-12: 375
  - rational apathy, 1995-96: 4
  - reasons voting rights go to equity holders rather than other constituents, 1995-96: 33-37
  - roles, 2012-13: 666
  - voting rights, strict scrutiny of management interference
    - contrast with deferential review of takeover defenses, 1995-96: 54-55
    - exceptions, 1995-96: 46-88

**CORPORATE GOVERNANCE****—Cont'd**

- Shareholders' suits
  - multi-forum litigation, 2015-16: 98-115
  - parallel fraud litigation, 2012-13: 136
- Short-term investment strategies impacting, 2011-12: 745 et seq.
- Social concerns, 1989-90: 524
- Social responsibility, 1999-2000: 1113-1116
- South Korea, 1998-99: 878-885
- Special litigation committees, 1994-95: 63
- State law, 1992-93: 422
- Stock liquidity relationships, 2012-13: 644
- Stock options, federal court litigation, 2010-11: 721
- Systematic Stewardship, 2023-2024: 397
- Team production theory of the corporation, 2011-12: 375
- Teams, 1994-95: 557 et seq.
- Theories
  - generally, 2000-01: 309-323
  - communitarianism, 2000-01: 317-323
    - critique, 2000-01: 321-323
    - defined, 2000-01: 317-318
    - implications, 2000-01: 320-321
  - contractarianism, 2000-01: 311-317
    - critique, 2000-01: 314-317
    - defined, 2000-01: 311-312
    - implications, 2000-01: 312-314
- Traceable Shares and Corporate Law, 2019-2020: 133 et seq.
- Transactions in control, 1994-95: 441-443
- Unified business organizations code, 2004-05: 935-962
- Uniformity among states, 1998-99: 746-751
- Unincorporated associations
  - governance distinguished, 2011-12: 51

## INDEX

### **CORPORATE GOVERNANCE**

#### **—Cont'd**

- United Kingdom
  - Activist distressed debt investing, above
- US vs foreign standards, 2010-11: 279
- Value creation or destruction, activist distressed debt investing, 2009-10: 240-245
- Veblen and origins of, 2010-11: 867
- Vertical corporate governance, 1999-2000: 1129-1130
- Voting as monitoring device, 1995-96: 37-39
- Worker commitment, 1994-95: 561

### **CORPORATE INSURANCE**

- See Directors' and Officers' Liability Insurance

### **CORPORATE LAW**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:730
- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:359-408

### **CORPORATE LEGAL PERSONALITY**

- Theory of the firm, 2007-08: 481

### **CORPORATE LOCKUPS**

- See Lockups

### **CORPORATE MANAGERS**

- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:1-42

### **CORPORATE MISCONDUCT**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:509-581

### **CORPORATE OFFICERS**

- See also Officers and Agents
- Bar of corporate officials unfit for duty as remedy for fraud, 2015-16: 319-348
- CEOs. See Chief Executive Officers

### **CORPORATE OFFICERS—Cont'd**

- Controlling person liability, overview, 2004-05: 676-679
- Directors' reliance on good faith of, 2010-11: 509
- Executives. See Executives
- Good faith of, directors' reliance on, 2010-11: 509
- Highest-ranking corporate officers, extending corporate liability to, 2004-05: 715-751
- Limited liability, overview, 2004-05: 655-662
- Piercing the corporate veil, overview, 2004-05: 662-676
- Sarbanes-Oxley Act, social construction of Act, 2008-09: 1-48
- Veil piercing, overview, 2004-05: 662-676
- Vicarious tort liability for corporate officers, 2004-05: 645-752
  - controlling person liability, overview, 2004-05: 676-679
  - highest-ranking corporate officers, extending corporate liability to, 2004-05: 715-751
  - limited liability, overview, 2004-05: 655-662
  - piercing the corporate veil, overview, 2004-05: 662-676
  - veil piercing, overview, 2004-05: 662-676

### **CORPORATE OPPORTUNITY DOCTRINE**

- See also No-Conflict Opinions in Corporate Transactions; Self-Dealing; Self-Interested Corporate Transactions
- Historical background, 1986-87: 508
- Permissible exploitation
  - generally, 1986-87: 520
  - rejection by corporation, 1986-87: 522
- ALI Principles of Corporate Governance, 1986-87: 525
- Brudney and Clark approach, 1986-87: 526
- business judgment decision, approach, 1986-87: 523

**CORPORATE OPPORTUNITY  
DOCTRINE—Cont'd**

Permissible exploitation—Cont'd  
tender to corporation, 1986-87:  
521

Purpose, 1986-87: 507

Recent tests

ALI Principles of Corporate  
Governance, 1986-87: 519  
corporate opportunities, cate-  
gories, 1986-87: 519

Brudney & Clark approach, 1986-  
87: 517

close corporations, 1986-87: 518  
multicompany executives, 1986-  
87: 517

outside directors, 1986-87: 518

Traditional tests

fairness, 1986-87: 511

financial inability of corporation,  
1986-87: 515

interest or expectancy test, 1986-  
87: 514

legal inability of corporation,  
1986-87: 516

line of business, 1986-87: 509  
advantages, 1986-87: 510  
scope, 1986-87: 510

Solimine v. Hollander, 1986-87:  
513

factors, 1986-87: 513

two-step, 1986-87: 511

disadvantages, 1986-87: 512

**CORPORATE OPPOSITION**

Market Myopia's Climate Bubble,  
2022-2023:753-755

**“CORPORATE ORGANS”**

Toward a Horizontal Fiduciary Duty  
in Corporate Law, 2020-  
2021:380-396

**CORPORATE OUTCOMES**

Big Three Power and Why It Matters,  
2023-2024:260-269

**CORPORATE PERSONHOOD**

Autonomous Corporate Personhood,  
2022-2023:583-644

**CORPORATE POLICIES AS  
PRIVATE ORDERING  
MECHANISM**

Strategic compliance, 2024-  
2025:365-374

**CORPORATE POLICIES IN  
ACTION**

Strategic compliance, 2024-  
2025:374-405

**CORPORATE POLITICAL  
ENGAGEMENT**

Political Risk Management, 2023-  
2024:529-537

**CORPORATE POLITICAL  
HISTORY**

Political Risk Management, 2023-  
2024:529

**CORPORATE POLITICAL  
SPENDING**

Generally, 1966-67: 343-352

See also Politics

Alternative sources of financial sup-  
port, 1966-67: 393

Business expense deduction for polit-  
ical expenditures, 1966-67: 383-  
392

administrative and enforcement  
problems, 1966-67: 391

arguments in support of  
nondeductibility, 1966-67:  
385-388

burden of proof, 1966-67: 385

dues and assessments, 1966-67:  
384, 1966-67: 385

expenditures to convey views to  
employees and shareholders,  
1966-67: 390, 1966-67: 391

goodwill advertising, 1966-67: 389

indirect expenses, 1966-67: 391

lobbying expenses, 1966-67: 383

propaganda advertising, 1966-67:  
389, 1966-67: 390

role of tax court, 1966-67: 388,  
1966-67: 389

section 610 of Federal Corrupt  
Practices Act compared,  
1966-67: 388, 1966-67: 389

## INDEX

### **CORPORATE POLITICAL SPENDING—Cont'd**

- Business expense deduction for political expenditures, 1966-67: 383-392—Cont'd
  - section 162(e) of Internal Revenue Code, contents, 1966-67: 383
  - treasury regulations, 1966-67: 383-385
- Conclusions and recommendations, 1966-67: 397-399
- Disclosure, 1980-81: 542
- Federal Corrupt Practices Act, 1966-67: 348, 1966-67: 352, 1966-67: 353
  - generally, 1980-81: 406
  - filing reports, 1966-67: 395
  - historical background, 1966-67: 348
  - reform, 1966-67: 399
  - section 610
    - application to unincorporated associations and corporations, compared, 1966-67: 362, 1966-67: 363
    - balancing of interests, 1966-67: 381
    - constitutional questions, 1966-67: 374-382
      - First Amendment, 1966-67: 374-382
    - contents, 1966-67: 352
    - court interpretation, 1966-67: 353-362
      - advertisement as to voting records, 1966-67: 361, 1966-67: 362
      - constitutionality, 1966-67: 354-356
      - expenditures and contributions compared, 1966-67: 355
      - labor union expenditures, 1966-67: 356, 1966-67: CITE1966-67: 355
        - misuse of aggregated funds theory, 1966-67: 354-361
      - 1947 amendment to section, 1966-67: 357

### **CORPORATE POLITICAL SPENDING—Cont'd**

- Federal Corrupt Practices Act, 1966-67: 348, 1966-67: 352, 1966-67: 353—Cont'd
  - section 610—Cont'd
    - enforcement, 1966-67: 393
    - equality of application to corporations and labor unions, 1966-67: 366
    - indirect expenditures, 1966-67: 372, 1966-67: 373
      - enumerated, 1966-67: 373
      - view of Justice Department, 1966-67: 373
    - intracorporate versus outside political communication, 1966-67: 368-370
    - misuse of aggregated funds, prevention, 1966-67: 396, 1966-67: 397
    - notice requirement of procedural due process, 1966-67: 380
    - partisan versus public service communications, 1966-67: 370-372
    - penal nature of statute, 1966-67: 379
    - procedural vagueness, 1966-67: 379, 1966-67: 380
    - proposed amendment to section, 1966-67: 399
    - Sixth Amendment, 1966-67: 379
    - United States Chamber of Commerce guidelines, 1966-67: 367
- Federal Election Campaign Act, 1980-81: 402
- Freedom of speech, expression, 1981-82: 545
- Historical background, 1966-67: 345-352
- Impact
  - knowledge of voters, 1981-82: 550
  - political influence, 1981-82: 552
  - sources of information, 1981-82: 551
  - technology of producing influence, 1981-82: 554

**CORPORATE POLITICAL  
SPENDING—Cont'd**

- Limitations
  - overinclusiveness, 1980-81: 410
  - underinclusiveness, 1980-81: 410
- Limiting amount of spending, 1966-67: 395
- Practical implications, 1981-82: 556
  - influence production
    - ability to engage, 1981-82: 557
    - competing influences, reduction, 1981-82: 558
    - incentives to produce, 1981-82: 557
    - right of free speech, 1981-82: 557
- Presidential Election Campaign Fund Act of 1966, 1966-67: 398
- President's Commission on Campaign Costs, 1966-67: 392-396
- Proper policy, 1981-82: 558
- Referendum expenditures
  - constitutional protection, 1980-81: 529
    - disclosure, 1980-81: 542
    - effect on outcome, 1980-81: 538
  - First National Bank of Boston v. Bellotti
    - generally, 1980-81: 527
  - First National Bank v. Bellotti, 1980-81: 387
  - governmental interest in regulation, 1980-81: 532
  - limitations, shareholder protection, 1980-81: 409
  - media access, equalization, 1980-81: 406
  - Schockley study, 1980-81: 538
  - statutory limitations, 1980-81: 389
    - strict constitutional scrutiny, 1980-81: 394
  - tax deductibility, 1980-81: 544
  - tax referenda, 1980-81: 389
  - undue influence on vote, 1980-81: 531
- Registry of Election Finance, 1966-67: 395, 1966-67: 396
- Sponsorship of partisan cause, accounting, 1966-67: 394, 1966-67: 395

**CORPORATE POLITICAL  
SPENDING—Cont'd**

- Statutory limitations, 1980-81: 402
  - shareholder protection, 1980-81: 409
- Subsidization, 1966-67: 393, 1966-67: 394
- Tax Adjustment Act of 1966, 1966-67: 398
- Tax deductibility, 1980-81: 544
- Tax referendum campaigns, 1981-82: 545
- Unincorporated associations, spending compared, 1966-67: 362, 1966-67: 363

**CORPORATE POWERS**

- See also Shareholder Primacy
- Contract powers, 1996-97: 609-628
- Joint venture, entering into, 1967-68: 114
- Limited partnership, entering into, 1967-68: 114
- Partnerships, entering into, 1967-68: 114

**CORPORATE PRACTICE**

- General norm prohibiting lawyer assisting in client fraud
  - assessment of attorney action, 1993-94: 199
  - knowledge-based regimes
    - aiding and abetting, 1993-94: 189
    - ethical rules, 1993-94: 185
  - notice-based rules
    - duty to client, 1993-94: 196
    - negligent misrepresentation, 1993-94: 194
- Increasing value of corporation
  - asset substitutions, 1985-86: 298
  - employee risk aversion, 1985-86: 305
  - firm risk aversion, 1985-86: 308
  - interest rate increases, 1985-86: 303
- MM hypotheses, 1985-86: 295
- secured debts
  - free riding, 1985-86: 298
  - monitoring, 1985-86: 298

## INDEX

### **CORPORATE PRACTICE—Cont'd**

- Lawyer complicity in client fraud  
therapeutic intervention
  - legal incentives, 1993-94: 220
  - reputational incentives, 1993-94: 216
- Lawyer responsibility for client fraud, 1993-94: 181
- Social cognition of lawyer to client assessment, 1993-94: 214
  - beginning the representation, 1993-94: 203
  - credibility problem, 1993-94: 213
  - illustration, 1993-94: 211
  - lawyers in groups, 1993-94: 210
  - motivated reasoning and the red flag, 1993-94: 206

### **CORPORATE PURPOSE AND DUTY**

- The Corrosion Critique of Benefit Corporations, 2022-2023:191-196, 2022-2023:205-219

### **CORPORATE PURPOSE AS COMMITMENT**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:719

### **CORPORATE REGULATION**

- Departments and agencies responsible, 1981-82: 2; 1981-82: 3
- Effectiveness, 1981-82: 3
- Standard of conduct of directors and officers, 1981-82: 4; 1981-82: 5
- Suggested measures, 1981-82: 6-8

### **CORPORATE REPRESENTATION**

- See Attorneys

### **CORPORATE RIGHTS**

#### **CONUNDRUM**

- Autonomous Corporate Personhood, 2022-2023:619-625

### **CORPORATE RISK REDUCTION**

- Conglomerate mergers, 2000-01: 58-60
- Derivatives
  - defined, 2000-01: 47

### **CORPORATE RISK REDUCTION—Cont'd**

- Derivatives—Cont'd
  - hedgers, 2000-01: 47
  - speculators, 2000-01: 47
- Derivatives hedging, 2000-01: 46-48
  - benefit to shareholders, 2000-01: 49-51
  - economic theory, 2000-01: 52-55
  - empirical evidence, 2000-01: 81-99
    - available investment opportunities, 2000-01: 88-91
    - firm size, 2000-01: 84-85
    - hedging substitutes, 2000-01: 97-99
    - income volatility, 2000-01: 85-86
    - information asymmetries, 2000-01: 93-94
    - internally generated cash flows, 2000-01: 91-92
    - leverage, 2000-01: 86-87
    - managerial explanations, 2000-01: 97
    - production of credence goods, 2000-01: 93
    - shareholder diversification, 2000-01: 94-95
    - summary of findings, 2000-01: 99
    - tax schedule convexity, 2000-01: 95-96
- faulty assumptions in arguments against, 2000-01: 60-80
- bankruptcy costs, 2000-01: 63-64
- reduced agency costs, 2000-01: 74-77
- reducing systematic risk, 2000-01: 61-62
- shareholder diversification, 2000-01: 80
- taxes, 2000-01: 79-80
- unlimited investment financing, 2000-01: 71-74
- vertical integration, 2000-01: 77-79
- fiduciary duty, 2000-01: 50-51

**CORPORATE RISK REDUCTION****—Cont'd**

Derivatives hedging, 2000-01: 46-48

**—Cont'd**implications for corporate  
decisionmaking, 2000-01:  
99-102implications for legal policy, 2000-  
01: 103-106

Economic theory

arbitrage pricing model, 2000-01:  
53capital asset pricing model, 2000-  
01: 53

irrelevance theorem, 2000-01: 54

Insurance, 2000-01: 46-48

Management vs. shareholder objec-  
tives, 2000-01: 55-58**CORPORATE SCHOLARSHIP**

Venture capital, 2007-08: 247-269

**CORPORATE SCIENTER**

Disasters and Disclosures: Securities

Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491**CORPORATE SELF-EVALUATION  
PRIVILEGE**

Academic approval, 1989-90: 101

Adversary's disclosure needs

employment discrimination claims,  
1989-90: 94qualified academic freedom privi-  
lege, comparison, 1989-90: 94Attorney-client privilege, joinder,  
1989-90: 98

Commercial use, 1989-90: 100

Confidentiality agreements, 1989-90:  
99

Conflicting case law, 1989-90: 98

Corporate right of privacy, 1989-90:  
78Development under federal, state,  
and common law, 1989-90: 101Employment discrimination  
investigations

Banks vs. Lockheed, 1989-90: 82

subjective vs. objective data, 1989-  
90: 82**CORPORATE SELF-EVALUATION  
PRIVILEGE—Cont'd**Employment discrimination  
investigations—Cont'd

Title VII compliance, 1989-90: 82

Fraud and sharp-dealing, 1989-90:  
100Governmental inquiries overriding  
privilegeFCC request for audit documents,  
1989-90: 96IRS request for internal audit  
reports, 1989-90: 97Government-required reports, 1989-  
90: 95Consumer Product Safety Com-  
mission reports, 1989-90: 96

public interest, 1989-90: 96

strict construction of privilege,  
1989-90: 96Hospital committees and peer review  
board of inquiry, patient suicide,  
1989-90: 80Bredice vs. Doctors Hospital, Inc.,  
1989-90: 79

confidentiality, 1989-90: 79

good cause, 1989-90: 80

relevance to public interest, 1989-  
90: 80

statutory recognition, 1989-90: 81

Interagency sharing agreements,  
1989-90: 97

Investigative services, 1989-90: 98

Joinder with other privileges, 1989-  
90: 98

Overuse, 1989-90: 99

Principles of confidentiality, 1989-90:  
76

Public interest factor, 1989-90: 99

SEC investigations

attorney-client privilege, 1989-90:  
86commercially manipulated  
disclosures, 1989-90: 88confidentiality, breach, 1989-90:  
91confidentiality in public interest,  
1989-90: 87

fraudulent reports, 1989-90: 90



## INDEX

### **CORPORATE SELF-EVALUATION PRIVILEGE—Cont'd**

- SEC investigations—Cont'd
  - grand jury's subpoenas, 1989-90: 91
  - limited waiver doctrine, 1989-90: 84
  - profit motive negating privilege, 1989-90: 89
  - In re LTV Securities Litigation, 1989-90: 86
  - special officer's report, 1989-90: 86
  - voluntary disclosure programs, 1989-90: 84
  - waiver, 1989-90: 91
- Subjectivity requirement, 1989-90: 93
- Waiver
  - affirmative action plans, 1989-90: 92
  - limited waiver doctrine, 1989-90: 84
  - public or third-party disclosure, 1989-90: 92
  - voluntary partial disclosure, 1989-90: 93
- Work product doctrine, joinder, 1989-90: 98

### **CORPORATE SOCIAL RESPONSIBILITY**

- Generally, 1973-74: 243, 1979-80: 457-461
- Altruism and social responsibility, distinction, 1990-91: 548
- Build vs. cash cow strategies, 1990-91: 548
- Cash flow timing patterns, 1990-91: 548
- Corporation as economic national organization, 1990-91: 545
- Corporation's role in community, 1990-91: 546
- The Corrosion Critique of Benefit Corporations, 2022-2023: 185-239
- Cost considerations, 1973-74: 249, 1973-74: 250

### **CORPORATE SOCIAL RESPONSIBILITY—Cont'd**

- Decision making, balancing constituent interests, 1990-91: 553
- Definition, 1990-91: 546
- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020: 405
- Doctrine, as, purpose, 1973-74: 244
- Economic considerations, 1973-74: 247-253, 1979-80: 55-67
- Environmental considerations, 1973-74: 249, 1979-80: 60, 1979-80: 61
- Equilibrium between corporate constituents, 1990-91: 551
- Funds
  - availability, 1973-74: 252
  - market for corporate control, 1973-74: 252, 1973-74: 253
- Greater government regulation, 1973-74: 345, 1973-74: 346
- Judicial intervention, 1979-80: 118
- Legislation balancing constituent interests, 1990-91: 554
- Long-term over short-term profit taking, 1990-91: 548
- Management's ability to deal with social and political issues, 1973-74: 250
  - role of director, 1979-80: 468
- Management-shareholder relationship, 1990-91: 547
- Maximization of profits and shareholder wealth, 1990-91: 552
- Mechanics of corporate decision making, 1990-91: 549
- Mechanics of decision making, 1990-91: 552
- Motivation of executives, 1973-74: 253
- Philosophy underlying public utility regulation, 1973-74: 246
- Private and public affairs, separation, 1973-74: 251
- Profiting from Our Pain: Privileged Access to Social Impact Invest-

**CORPORATE SOCIAL  
RESPONSIBILITY—Cont'd**

- ing, 2022-2023:33-35
- Progressives, distrust of 19th-century corporations, 1979-80: 117, 1979-80: 118
- Public interest legislation, 1973-74: 246
- Purposes served by corporate form, 1990-91: 550
- Range of topics, 1973-74: 244, 1973-74: 245
- Regulated utilities, 1973-74: 253-260  
see also Public Utilities
- Regulation without government interference, 1973-74: 247
- Repurposing the Corporation through Stakeholder Markets, 2022-2023:645-710
- Shareholder interests compared, 1973-74: 248, 1973-74: 249
- Shareholder primacy, 2009-10: 387-389
- Shareholder value construct, 2005-06: 959
- Shareholder wealth-maximization, modification, 1990-91: 553

**CORPORATE SPEECH**

- Constitutional law. See Constitutional Law

**CORPORATE STATUS**

- Autonomous Corporate Personhood, 2022-2023:583-644

**CORPORATE SUCCESSOR****LIABILITY FOR  
HAZARDOUS WASTE  
CLEANUP**

- See also Environment
- Categories subject to cleanup costs, 1990-91: 381
- CERCLA
  - ad hoc applications, 1990-91: 389
  - asset transactions, 1990-91: 392
  - assumption of seller's obligations, 1990-91: 394
  - broader liability furthering cost-shifting goal, 1990-91: 400

**CORPORATE SUCCESSOR  
LIABILITY FOR  
HAZARDOUS WASTE  
CLEANUP—Cont'd**

- CERCLA—Cont'd
  - business continuation rule, California variation, 1990-91: 398
  - continuity of enterprise, de facto mergers, 1990-91: 394
  - continuity of shareholders, 1990-91: 394
  - de facto mergers, 1990-91: 392
  - Department of Justice viewpoint, 1990-91: 400
  - dissolution of seller, 1990-91: 395
  - EPA views, 1990-91: 399
  - expanded liability arguments, 1990-91: 399
  - federal uniform rule of liability, 1990-91: 392
  - four-factor de facto merger test, 1990-91: 393
  - future expansion beyond traditional limits, 1990-91: 402
  - innocent third-party injuries, 1990-91: 391
  - Michigan rules, 1990-91: 397
  - Missouri rules, 1990-91: 396
  - multiple corporation liabilities, hypothetical, 1990-91: 403
  - policy basis for application, 1990-91: 390
  - practical implications of liability, 1990-91: 402
  - predictability of applications, 1990-91: 390
  - product-line exception, 1990-91: 401
  - spinoff companies, 1990-91: 397
  - statutory mergers and consolidations, 1990-91: 392
- Federal common law of successor liability, 1990-91: 386
  - adoption of state rules, 1990-91: 388
  - employment-related violations, 1990-91: 388

## INDEX

### **CORPORATE SUCCESSOR LIABILITY FOR HAZARDOUS WASTE CLEANUP—Cont'd**

- Federal common law of successor liability, 1990-91: 386—Cont'd
  - environmental violations, 1990-91: 388
  - independent and general rules, distinction, 1990-91: 387
  - independent doctrine of successor liability, 1990-91: 387
- General rules of successor liability
  - asset sales, state applications, 1990-91: 386
  - continuation of enterprise doctrine, 1990-91: 384
  - continuation of seller's business, 1990-91: 384
  - de facto mergers, 1990-91: 383
  - modern and traditional exceptions, distinctions, 1990-91: 385
  - policy rationales, 1990-91: 383
  - practical effect vs. form of transaction, 1990-91: 385
  - product-line rule, 1990-91: 384
  - traditional rules, 1990-91: 382
- Purposes, 1990-91: 381

### **CORPORATE THEORY**

- The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:1001-1023

### **CORPORATE TRADING IN OWN SHARES**

- See also Transfer of Shares
- Antifraud provisions of Securities Acts, parties deemed liable, 1969-70: 316
- Congressional study, 1969-70: 313
- Corporation as insider, 1969-70: 321
- Fraud upon corporation, 1969-70: 324
- Historical background, 1969-70: 313
- Rule 10b-5
  - applicability generally, 1969-70: 315
  - block transactions, 1969-70: 324-327

### **CORPORATE TRADING IN OWN SHARES—Cont'd**

- Rule 10b-5—Cont'd
  - case decisions as guideline to applicability, 1969-70: 315, 1969-70: 316
  - explained, 1969-70: 314
  - identity as corporation, duty to disclose, 1969-70: 322, 1969-70: 323
    - deceptive dealing, 1969-70: 322
    - over-the-counter market transactions, 1969-70: 323
    - stock exchange transactions, 1969-70: 323
  - liability of individuals associated with corporate purchases, 1969-70: 315
  - materiality of nondisclosed information, 1969-70: 319-322
    - case decisions defining, 1969-70: 320
    - knowledge of directors and officers, 1969-70: 321, 1969-70: 322
    - legal authorities, view of materiality, 1969-70: 320, 1969-70: 321
    - strictness of standard in determining materiality, 1969-70: 322
  - motive, 1969-70: 316-319
    - disclosure of, as cure of violation, 1969-70: 319
    - needs of corporation as purpose, 1969-70: 319
  - nondisclosure of material information, 1969-70: 316, 1969-70: 319-322
  - privity, 1969-70: 323, 1969-70: 324
    - private party actions for damages, 1969-70: 324
  - Rule 13e-1 compared, 1969-70: 330
  - shareholder derivative actions against insiders, 1969-70: 324-326
- Rule 10b-6
  - corporate purchases during distri-

**CORPORATE TRADING IN OWN SHARES—Cont'd**

- Rule 10b-6—Cont'd
  - bution, 1969-70: 327, 1969-70: 328
  - distribution, defined, 1969-70: 328
  - exemption of particular transactions, Security and Exchange Commission's authority to grant, 1969-70: 328
  - explained, 1969-70: 327, 1969-70: 328
  - purpose of rule, 1969-70: 328
  - scope of rule, 1969-70: 328
- Rule 13e-1
  - basis for rule, 1969-70: 329
  - explained, 1969-70: 329
  - Rule 10b-5 compared, 1969-70: 330
- Scrutiny by courts and Federal Trade Commission, 1969-70: 313
- Section 13(e) of Securities Exchange Act of 1934
  - explained, 1969-70: 329
  - powers granted to Securities and Exchange Commission, 1969-70: 329, 1969-70: 330
  - scope of application, 1969-70: 329
- Section 13(e)(2) of Securities Exchange Act of 1934, 1969-70: 315
- Target company's purchase, defense tactic to takeover bid
  - generally, 1969-70: 402
  - restrictions imposed by section 13(e) of Securities Exchange Act of 1934, 1969-70: 405
  - Rule 10b-5 complications, 1969-70: 404, 1969-70: 405
  - state law restrictions, 1969-70: 405, 1969-70: 406

**CORPORATE TRANSPARENCY ACT**

- Anonymous Companies, 2022-2023:789, 2022-2023:824-828

**CORPORATE WASTE**

- Contracts, 2017-18: 719-757
- Definition, 1990-91: 225

**CORPORATE WASTE—Cont'd**

- Underwater employee stock options, 1990-91: 224

**CORPORATION BY ESTOPPEL**

- See also De Facto Corporations
- Corporate dealings, 1993-94: 639-641
- Corporate existence upon issuance of incorporation certificate, effect upon doctrine, 1967-68: 118
- Criticism of doctrine, 1993-94: 641-645
- Empirical analysis of decisions
  - interpretation, 1993-94: 667
  - regression model, 1993-94: 657-664
  - results, 1993-94: 664-667
  - traditional empirical modes, 1993-94: 653-657
- Law of defective incorporation, 1993-94: 633
- Model Business Corporation Act, provision as to liability, 1967-68: 119
- Owner's personal liability, 1993-94: 633-636
- Piercing the veil models, 1993-94: 650-652
- Relation to piercing corporate veil, 1993-94: 646-650
- Requirements, 1993-94: 637
- Single doctrine theory, 1993-94: 667-669
- Statutory formalities, 1993-94: 633
- Unified doctrine of limited liability, 1993-94: 669-670

**CORPORATION PRACTICE**

- See also Corporate Governance
- Allocation of corporate opportunities
  - generally, 1978-79: 370, 1978-79: 371, 1978-79: 387
  - directors among nonaffiliated companies, by, 1978-79: 384-386
  - director's personal appropriation, 1978-79: 386, 1978-79: 387
  - line of business approach, 1978-79: 374, 1978-79: 375

## INDEX

### CORPORATION PRACTICE

#### —Cont'd

- Allocation of corporate opportunities
  - Cont'd
  - management discretion, 1978-79: 371-374
  - methods of allocation, criteria for evaluating, 1978-79: 380-384
  - sharing of opportunities, 1978-79: 374, 1978-79: 375
  - total value of enterprise, maximizing, 1978-79: 375-379
- Business enterprise, corporation as, 1978-79: 90, 1978-79: 91
- Challenge of governmental regulation, management's role, 1978-79: 100, 1978-79: 101
- Contract Clause
  - antitakeover statutes, 1990-91: 299
  - impairment, 1990-91: 295
  - nonshareholders constituency statutes, 1990-91: 303
  - protection of private ordering, 1990-91: 280
  - reasonable and necessary impairments, 1990-91: 296
  - reserved power provisions, 1990-91: 286
  - retroactive changes in corporate law, 1990-91: 297
  - scrutiny levels, 1990-91: 296
  - second generation antitakeover statutes, 1990-91: 299
  - shareholders' amendment of powers, expansion, 1990-91: 309
  - statutory change of fiduciary duties, 1990-91: 305
  - statutory reduction of standard of conduct, 1990-91: 305
  - statutory revisions of corporate contract, 1990-91: 298
  - theoretical overview, 1990-91: 273
- Corporate entity, usefulness generally, 1978-79: 63
- Corporate Evaluative Privilege Act, 1983-84: 339
- Corporate Practices Internal Review Act, 1983-84: 436

### CORPORATION PRACTICE

#### —Cont'd

- Decision-making, considerations, 1980-81: 53
- Governmental control, effect, 1978-79: 97-101
- Illegal conduct
  - corporate interest, advancing, 1983-84: 25
  - management integrity, 1983-84: 19
  - conflict of interests, 1983-84: 21
  - misfeasance, 1983-84: 27
  - self-dealing, 1983-84: 21
- materiality
  - stability of earnings, 1983-84: 13
- Internal review, 1983-84: 426
  - audits, 1983-84: 426
  - self-evaluation privilege, 1989-90: 76
- Personnel
  - self-evaluative privilege, 1983-84: 426
- Planning power-financial structure
  - generally, 1978-79: 303, 1978-79: 304
  - common stock
    - issuance for cash or property, 1978-79: 305
    - participation in profits and losses, 1978-79: 305
    - tax considerations, 1978-79: 305-307
  - preferred stock, advantages and disadvantages, 1978-79: 307, 1978-79: 308
- Politicalization
  - generally, 1971-72: 347
  - bases for social reform
    - governmental trust funds, 1971-72: 367
    - insurance companies, 1971-72: 367
    - mutual funds, 1971-72: 366, 1971-72: 367
    - nonprofit institutional investors, 1971-72: 356-366
    - churches, 1971-72: 356-359

**CORPORATION PRACTICE****—Cont'd**

Politicalization—Cont'd  
 bases for social reform—Cont'd  
 nonprofit institutional investors,  
 1971-72: 356-366—Cont'd  
 foundations, 1971-72: 359,  
 1971-72: 360  
 retirement funds, 1971-72:  
 363-366  
 universities, 1971-72: 360-  
 363  
 political figures, 1971-72: 367  
 small shareholders, 1971-72:  
 367, 1971-72: 368  
 business leadership, failure of  
 response, 1971-72: 349  
 Business Round Table as lobbying  
 organization, 1980-81: 48  
 campaign GM, 1971-72: 353-355  
 changed personal and social  
 values, 1971-72: 352, 1971-  
 72: 353  
 communications revolution, 1971-  
 72: 351, 1971-72: 352  
 concentrations of corporate eco-  
 nomic power, 1971-72: 351  
 conglomerate mergers, effects,  
 1980-81: 45  
 consumer control, 1980-81: 55  
 consumer organizations as  
 countervailing force, 1980-81:  
 49  
 corporate counsel, role, 1980-81:  
 571  
 defined, 1971-72: 347  
 election of directors by public at  
 large, proposal, 1971-72: 355  
 institutional investors as sharehold-  
 ers, 1971-72: 353, 1971-72:  
 355-366  
 lobbying, 1980-81: 48  
 management, accountability, 1971-  
 72: 350, 1971-72: 351  
 management's alternatives, 1971-  
 72: 369-373  
 generally, 1971-72: 369  
 board of directors, representa-  
 tion by minority groups,

**CORPORATION PRACTICE****—Cont'd**

Politicalization—Cont'd  
 management's alternatives, 1971-  
 72: 369-373—Cont'd  
 1971-72: 370, 1971-72:  
 371  
 environmental demands, 1971-  
 72: 372, 1971-72: 373  
 outside directors, 1971-72: 371,  
 1971-72: 372  
 support for philanthropic agen-  
 cies, 1971-72: 369, 1971-  
 72: 370  
 manifestations, 1971-72: 347-349  
 minority shareholder protection,  
 political speech, 1980-81: 412  
 nonprofit institutions as sharehold-  
 ers, 1971-72: 353  
 organic structure of corporation,  
 change as goal, 1971-72: 355  
 organized labor as countervailing  
 force, 1980-81: 49  
 political donations, 1980-81: 47  
 political goals, corporation as  
 target, 1971-72: 352  
 public expectations as to role of  
 business corporation, 1971-  
 72: 349, 1971-72: 350  
 SEC Rule 14a-8(c), management  
 omission of shareholder  
 proposals from proxy sollicita-  
 tion, 1971-72: 368, 1971-72:  
 369  
 shareholder control, 1980-81: 54  
 share ownership by individuals  
 responsive to social appeals,  
 1971-72: 353  
 Political speech  
 constitutional protection, 1980-81:  
 529  
 First National Bank of Boston v.  
 Bellotti, 1980-81: 387  
 generally, 1980-81: 527  
 governmental interest in regula-  
 tion, 1980-81: 532  
 media access, equalization, 1980-  
 81: 406  
 minority shareholder protection,  
 1980-81: 412

## INDEX

### CORPORATION PRACTICE

#### —Cont'd

- Political speech—Cont'd
  - regulation
    - historical development, 1980-81: 534
    - strict scrutiny of limitations, 1980-81: 394
- Prohibited management activities
  - generally, 1978-79: 60-63
  - accountability to shareholders, 1978-79: 64, 1978-79: 65
- Referendum spending
  - constitutional protection, 1980-81: 529
  - disclosure, 1980-81: 542
  - effect on outcome, 1980-81: 538
  - First National Bank of Boston v. Bellotti, 1980-81: 387
  - generally, 1980-81: 527
  - governmental interest in regulation, 1980-81: 532
  - limitations, shareholder protection, 1980-81: 409
  - limitations, strict constitutional scrutiny, 1980-81: 394
  - media access, equalization, 1980-81: 406
  - Schockley study, 1980-81: 538
  - statutory limitation, 1980-81: 389
  - tax deductibility, 1980-81: 544
  - tax referenda, 1980-81: 389
  - undue influence on vote, 1980-81: 531
- Self-evaluation privilege
  - adversary's disclosure needs, 1989-90: 94
  - confidentiality, breach, 1989-90: 91
  - confidentiality agreements, 1989-90: 99
  - employment discrimination, 1989-90: 82
  - federal, state, and common-law development, 1989-90: 100
  - governmental requests for documents, 1989-90: 96
  - government-required evaluations, 1989-90: 95

### CORPORATION PRACTICE

#### —Cont'd

- Self-evaluation privilege—Cont'd
  - interagency sharing agreements, 1989-90: 97
  - joinder with other privileges, 1989-90: 98
  - limited waiver doctrine, 1989-90: 84
  - origins, 1989-90: 79
  - overuse, 1989-90: 99
  - public interest emphasis, 1989-90: 99
  - SEC voluntary disclosure problems, 1989-90: 84
  - subjectivity requirement, 1989-90: 93
  - utilization of privilege, 1989-90: 98
  - waiver, 1989-90: 92
- Self-evaluative privilege
  - existence, 1983-84: 427
  - legislative proposals, 1983-84: 434
  - need, 1983-84: 433
  - policy, 1983-84: 432
- Social institution, corporation as, 1978-79: 90, 1978-79: 91
- Vice-president for corporate productivity, responsibilities, 1981-82: 493

### CORPORATIONS

- See also C Corporations; Close Corporations; Control of Corporation; Corporate Governance; Corporate Self-Evaluation Privilege; Corporate Social Responsibility; Corporation Practice; Criminal Law; Directors; Fiduciary Duties; Professional Corporations and Associations; Public Corporations; S Corporations; Taxation
- Agency costs, 1994-95: 545-549
- ALI corporate governance project, 1994-95: 399
- American law institute proposals
  - directors
    - business judgment, 1985-86: 462

**CORPORATIONS—Cont'd**

- American law institute proposals
  - Cont'd
  - directors—Cont'd
    - corporate control transactions, 1985-86: 543
    - disclosure obligations, 1985-86: 555
    - duty of care, 1985-86: 461; 1985-86: 536
    - duty of loyalty, 1985-86: 461; 1985-86: 540
    - profit maximization, 1985-86: 557
    - unaffiliated with corporation, 1985-86: 530
  - recommendations, 1985-86: 528
- Asset transfers
  - de facto merger doctrine, 1986-87: 588
  - liability, 1986-87: 588
    - exceptions, 1986-87: 588
- Attorneys
  - value to business
    - market segmentation, 1995-96: 832-837
    - reputation, 1995-96: 816-820
    - statistical evidence, 1995-96: 823-832
    - tables, 1995-96: 809-849
- Bankruptcy
  - voluntary petitions, 1993-94: 226
- Book reviews
  - economic structure of corporate law, by Frank H. Easterbrook & Daniel R. Fischel, 1993-94: 67
- Bylaws
  - Governance By Contract: The Implications For Corporate Bylaw, 2019-2020:89 et seq.
- CERCLA
  - current standards of officer liability, 1993-94: 708
  - liability of corporate officers
    - application of strict liability, 1993-94: 701-708
    - control and prevention tests, 1993-94: 711-715

**CORPORATIONS—Cont'd**

- CERCLA—Cont'd
  - liability of corporate officers
    - Cont'd
    - personal participation test, 1993-94: 709-711
  - liability of shareholders
    - application of strict liability, 1993-94: 720-727
    - current standards, 1993-94: 727-729
- Certificate of incorporation
  - purpose clause
    - function, 1986-87: 299
    - necessity, 1986-87: 298
    - state interest, 1986-87: 304
    - ultra vires doctrine, effect, 1986-87: 303
- Changing concept of purpose, 1969-70: 360, 1979-80: 457
- Charters
  - Corporate Long Arms, 2019-2020:599
  - protection, 1986-87: 125
- Citizens United as Bad Corporate Law, 2019-2020:733
- Concentrated vs diverse ownership, United Kingdom corporate law compared, 2011-12: 389, 2011-12: 421
- Conceptualization
  - director responsibility, 1993-94: 14
  - early history, 1993-94: 7
  - effect of social trends, 1993-94: 20
  - effect on court rulings, 1993-94: 18
  - entity conception, 1993-94: 11
  - entity conception chosen by courts, 1993-94: 17
  - limited liability partnership, 1993-94: 9
  - property of shareholders, 1993-94: 7
  - social institution, 1993-94: 6
- Conflicts of interest, 1975-76: 110
  - see also Corporation Statutes articles, provisions respecting, 1976-77: 17
  - fiduciary duty, 1975-76: 110



## INDEX

### **CORPORATIONS—Cont'd**

- Conflicts of interest, 1975-76: 110
  - Cont'd
  - management buyouts, 1989-90: 28
  - termination bonus for executives entering public service, 1977-78: 465
- Confucianism
  - enterprise organization, 2014-15: 576-578
  - ideology, 2014-15: 567-569
- Contract networks
  - common practice, 1995-96: 668-670
  - corporate law, 1995-96: 713-729
  - defaults, 1995-96: 713-729
  - external factors, 1995-96: 660-667
  - legal services, 1995-96: 670-672
  - marketing, 1995-96: 673-674
  - model, 1995-96: 677-703
  - suboptimal contracts
    - antitakeover protection, 1995-96: 706-708
    - case studies, 1995-96: 709-713
    - corporate trust indenture, 1995-96: 643-740
- Contract power, 1996-97: 609-628
- Contracts
  - default terms, 1993-94: 71
  - limits of hypothetical contract theory, 1993-94: 71
- Contractualism, 1997-98: 311-315
- Contractual theory of corporation
  - assessing alternative default equilibria, 1993-94: 76
  - business judgment rule, 1993-94: 88
  - contractual limits to competitive federalism, 1993-94: 89
  - duty of care, 1993-94: 87
  - duty of loyalty, 1993-94: 87
  - muddy vs. efficient, 1993-94: 79
  - passivity of manager as default, 1993-94: 84
  - penalty defaults
    - equitable subordination, 1993-94: 74
    - partnership profits, 1993-94: 75

### **CORPORATIONS—Cont'd**

- Contractual theory of corporation
  - Cont'd
  - penalty defaults—Cont'd
  - restricting involuntary dissolution, 1993-94: 75
- Control
  - The Modern Corporation and Private Property Revisited: Gardiner Means and The Administered Price, 2019-2020:645
- Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457
- Corporate Long Arms, 2019-2020:599
- Corporate partnership, 1987-88: 584
- Corporate purpose
  - purpose of shareholders, 1993-94: 6
- Corporation by estoppel
  - corporate dealings, 1993-94: 639-641
  - criticism of doctrine, 1993-94: 641-645
  - relation to piercing corporate veil, 1993-94: 646-650
  - requirements, 1993-94: 637
- Criminal liability, 1984-85: 212
  - Citizens United as Bad Corporate Law, 2019-2020:733
- “Death of the firm,” 2017-18: 431-492
- De facto corporations
  - attempted compliance, 1993-94: 639-641
  - criticism of doctrine, 1993-94: 641-645
  - owner’s personal liability, 1993-94: 633-636
  - relation to piercing corporate veil, 1993-94: 646-650
  - requirements, 1993-94: 636
- De facto corporations, existence upon issuance of defenses, 1985-86: 514-517
  - respondeat superior theory, 1985-86: 513

**CORPORATIONS—Cont'd**

- De facto corporations, existence upon issuance of defenses, 1985-86: 514-517—Cont'd
  - specific intent crimes, 1967-68: CITE 1967-68: 118, 1985-86: 512
  - certificate, 1967-68: 513
- Defective incorporation
  - empirical analysis of decisions interpretation, 1993-94: 667
  - regression model, 1993-94: 657-664
  - results, 1993-94: 664-667
  - traditional empirical modes, 1993-94: 653-657
  - piercing the veil models, 1993-94: 650-652
  - relation to piercing corporate veil, 1993-94: 646-650
  - single doctrine theory, 1993-94: 667-669
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Disregard of entity
  - business purpose test, 1986-87: 561
  - corporation as agent, 1986-87: 567
  - government request, 1986-87: 581
  - National Carbide test, 1986-87: 571
  - purposes, 1986-87: 557
- Downsizing
  - negative consequences, 1997-98: 301-302
  - organizational tension, 1997-98: 300-311
  - profitable corporations, 1997-98: 301-303
- Dual-class capitalization, 1987-88: 155
  - effects, 1987-88: 175-192
- Dual system of regulation, 1986-87: 125
  - effect, 1986-87: 127
- Economic theories, 2014-15: 579-585
- Empire building, 1994-95: 532-535

**CORPORATIONS—Cont'd**

- England
  - audits and reports, 1975-76: 100
- Enterprise autonomy, 2014-15: 585-588
- Enterprise organization theories, 2014-15: 572-579
- Entity conception, 1993-94: 11
- Expansion
  - obstacles, 1994-95: 536-541
- Fiduciary relationship, existence, 1986-87: 324
- Financially distressed firms
  - creditor control
    - factors, 1995-96: 358-361
    - management changes, 1995-96: 347-351
    - restrictive loan covenants, 1995-96: 341-361
- Financial reporting. See Financial Reporting
- Financial results, publication, 1975-76: 119
- Financing
  - asset securitization
    - benefits, 1995-96: 788-790
    - factoring distinguished, 1995-96: 796-798
    - indirect costs, 1995-96: 793-796
    - multiseller conduits, 1995-96: 792-793
    - net financing costs, 1995-96: 798-803
    - one-off securitization, 1995-96: 790-792
    - process, 1995-96: 787-788
    - untapped resources, 1995-96: 785-806
- Firms, change from, 2017-18: 431-492
- Firm size, 1994-95: 529 et seq.
- Firm value, lawyer-directors in public corporations, 2014-15: 910-918
- First Amendment rights, 1981-82: 545
  - right to hear, protection, 1981-82: 546
  - town meeting, theory, 1981-82: 549

## INDEX

### **CORPORATIONS—Cont'd**

- Freedom of speech
  - background, 1981-82: 543
  - entitlement, 1981-82: 543
  - political implications, 1981-82: 544
- Freeze-outs, 1995-96: 535-539
- Health care responsibilities of corporate employers, United Kingdom corporate law compared, 2011-12: 414
- Historical background, 1975-76: 74
- Homicide, corporate, 1987-88: 523 et seq.
- Ideologies and political economies, 2014-15: 561-572
- Independent directors, self-regulatory functions, 2011-12: 281
- Inside information, ownership and use
  - management buyout reservation price, 1989-90: 58
  - management buyouts, 1989-90: 33
- Irreversibility problem, 1994-95: 529 et seq.
- Japanese, 1994-95: 584 et seq.
- Liberalism
  - enterprise organization, 2014-15: 572-576
  - ideology, 2014-15: 564-567
- Limited liability, 1985-86: 314
- Managerial authority
  - France, 1975-76: 100
  - Germany, division, 1975-76: 100
- Managerialism, 1994-95: 532-535
- Marketing strategies
  - market segmentation, 1985-86: 244; 1985-86: 245
  - product differentiation, 1985-86: 244; 1985-86: 245
- The Modern Corporation and Private Property Revisited: Gardiner Means and The Administered Price, 2019-2020:645
- Nexus of contracts view of entity
  - generally, 1986-87: 229, 2011-12: 376, 2011-12: 427
  - defects, 1986-87: 230

### **CORPORATIONS—Cont'd**

- Nexus of contracts view of entity—Cont'd
  - owner-managed close corporations, 1992-93: 578 et seq.
- Organization
  - present practices
    - homogeneity, 1983-84: 202
    - managerialism, 1983-84: 201
    - professional ethics, 1983-84: 199
- Organizational documents, 1976-77: 137
- Organizational tension, 1997-98: 289 et seq.
  - downsizing, 1997-98: 300-311
  - not-for-profit corporations, 1997-98: 295-296
- Outside counsel
  - value to business
    - reputation, 1995-96: 820-823
- Over-expansion, 1994-95: 532-535
- Owners
  - Citizens United as Bad Corporate Law, 2019-2020:733
- Ownership dispersal, United Kingdom corporate law compared, 2011-12: 391
- Precontractual specification of entitlements, 1997-98: 308-312
- Public contracts, as, 2007-08: 168-173
- Public expectations, 1986-87: 124
- Public image, 1981-82: 367
- Purposes, corporate, United Kingdom corporate law compared, 2011-12: 387
- Rationale of strict liability
  - deterrence, 1993-94: 692-693
  - fairness, 1993-94: 688-689
  - internalization of costs, 1993-94: 689-691
  - risk-spreading, 1993-94: 691-693
- Recognition of claims of interest groups, 1969-70: 354
- Role of shareholders
  - early history, 1993-94: 8
- Rules of corporate law, 1993-94: 72

**CORPORATIONS—Cont'd**

- Sale of control
  - amorphous nature of doctrine, 1993-94: 475
  - current doctrine, 1993-94: 473
  - mixing approaches to the doctrine, 1993-94: 501
  - triggering function of current doctrine, 1993-94: 511
  - two schools of critique, 1993-94: 489
- Self-regulatory functions of independent directors, 2011-12: 281
- Shareholder centrism
  - United Kingdom corporate law compared
    - generally, 2011-12: 358, 2011-12: 378
    - political preconditions, 2011-12: 423
- Shareholder CERCLA liability
  - application of strict liability standard, 1993-94: 720-727
  - current standards, 1993-94: 727-729
- Shareholder ownership theory, 2011-12: 375
- Shareholder power
  - United Kingdom corporate law compared, 2011-12: 359, 2011-12: 368
- Size relationships to veil piercing, 2011-12: 80
- Socialism
  - enterprise organization, 2014-15: 578-579
  - ideology, 2014-15: 569-572
- Squeeze-outs, 1995-96: 512-515
- State regulation, limitations, 1986-87: 125
- Statutory formalities, 1993-94: 633
- Successor products liability
  - ability to bear loss, rationale, 1988-89: 495
  - allocation of liabilities, 1989-90: 436
  - assumption of specific debt and obligations, 1989-90: 428

**CORPORATIONS—Cont'd**

- Successor products liability—Cont'd
  - bankrupt predecessor, effect, 1988-89: 499
  - causation in fact, 1989-90: 423
  - choice of law, 1988-89: 492
  - contingent liabilities, 1989-90: 425
  - corporate buyer, impact, 1986-87: 594
  - corporate veil between foreign successor and local subsidiary, 1988-89: 498
  - court conflicts, traditional and expanded liabilities, 1989-90: 425
  - criticism of current law, 1989-90: 437
  - development of law, 1988-89: 488 et seq.
  - disadvantages of expanded liability, 1989-90: 423
  - disclaimer of liability, 1989-90: 427
  - discontinuing product, 1988-89: 495
  - duty to warn, 1988-89: 492
  - economic harm, 1989-90: 426
  - escrow accounts for liabilities, 1989-90: 433
  - exceptions, 1989-90: 418
  - expanded liability rules, 1989-90: 432
  - expansion of liability, 1989-90: 417
  - general rule, 1986-87: 588; 1988-89: 487; 1989-90: 427
  - implied assumption of liability, 1989-90: 428
  - indemnity, 1988-89: 498
  - indemnity agreements, 1989-90: 433
  - inequities in general rule, 1989-90: 419
  - innocent successors, 1989-90: 423
  - insurance, 1989-90: 433
  - justification, 1986-87: 592
  - liability risk as sales factor, 1988-89: 486
  - longevity of product, 1989-90: 419

## INDEX

### CORPORATIONS—Cont'd

- Successor products liability—Cont'd
  - mere continuation of selling corporation, 1989-90: 430
  - mergers and consolidations, 1988-89: 488
  - name change, 1989-90: 431
  - piecemeal asset purchases, 1989-90: 432
  - product line continuity doctrine, 1986-87: 589
  - punitive damages, 1988-89: 496
  - purchase price deductions, 1989-90: 433
  - reorganization, effect, 1988-89: 499
  - repair and service of seller's products, 1989-90: 418
  - risk-bearing capacity, 1989-90: 424
  - risk evaluation in structuring acquisitions, 1988-89: 497
  - rules expanding liability, 1988-89: 490
  - sleep easy insurance, 1988-89: 498
  - statutory proposal, 1989-90: 435
  - statutory reform, 1989-90: 434
  - stock and cash acquisitions, identity, 1988-89: 490
  - traditional rules, 1989-90: 426
  - transfer of general liabilities, 1989-90: 428
  - uncertainties under expanded liability rules, 1989-90: 424
  - Uniform Fraudulent Conveyances Act, 1989-90: 431
- Taxable entities
  - Citizens United as Bad Corporate Law, 2019-2020:733
  - classification, problems, 1986-87: 534
  - federal law classifications, 1986-87: 538
  - independent nature, 1986-87: 532
  - limited partnerships, distinctions, 1986-87: 534
  - partnerships, distinguished, 1986-87: 552

### CORPORATIONS—Cont'd

- Taxable entities—Cont'd
  - pure corporation, characteristics
    - associates, 1986-87: 544
    - business objectives, 1986-87: 547
    - centralized management, 1986-87: 548
    - continuity of life, 1986-87: 547
    - limited liability, 1986-87: 549
    - transferability of interest, 1986-87: 549
  - special rules, application, 1986-87: 533
  - state law, 1986-87: 535
  - treasury regulations, 1986-87: 539
    - mechanical approach, 1986-87: 543
  - trusts, distinguished, 1986-87: 500
- Tax avoidance, 1986-87: 577
- Tax laws and tax-free reorganizations, 1975-76: 142
- Team production theory of the corporation, 2011-12: 375
- Tension, 1997-98: 289 et seq.
  - corporate trust, 1997-98: 304-306
  - downsizing, 1997-98: 300-311
  - emphasis on community, 1997-98: 295-297
  - not-for-profit corporations, 1997-98: 295-296
- Ultra vires doctrine
  - generally, 1994-95: 535
  - historical view, 1987-88: 328
- United Kingdom corporate law compared
  - generally, 2011-12: 353
  - anti-takeover legislation, 2011-12: 405, 2011-12: 413
  - concentrated vs diverse ownership, 2011-12: 389, 2011-12: 421
  - convergence predictions, 2011-12: 424
  - divergences, explanations, 2011-12: 356, 2011-12: 397
  - health care responsibilities of corporate employers, 2011-12: 414

**CORPORATIONS—Cont'd**

- United Kingdom corporate law
  - compared—Cont'd
  - intentional investor influences, 2011-12: 419
  - ownership dispersal, 2011-12: 391
  - political impacts on corporate governance
    - generally, 2011-12: 387
    - shareholder centrism, 2011-12: 423
  - purpose divergences, 2011-12: 387
  - shareholder centrism
    - generally, 2011-12: 358, 2011-12: 378
    - political preconditions, 2011-12: 423
  - shareholder power, 2011-12: 359, 2011-12: 368
  - state corporation law effects, 2011-12: 424
  - takeovers, 2011-12: 402
- Veil piercing, corporate size relationships, 2011-12: 80
- Venture capital
  - future of venture capital in corporate finance
    - facilitating venture capital, 1993-94: 464
    - future of corporate finance, 1993-94: 469
    - limits of private equity financing, 1993-94: 468
  - issues in corporate law
    - corporate opportunities, 1993-94: 461
    - dissolution and mandatory buyouts, 1993-94: 453
    - freeze-outs, 1993-94: 460
    - sales of control for a premium, 1993-94: 451
    - unequal repurchases, 1993-94: 452
    - voting rights and control, 1993-94: 461
  - problems of investors
    - facilitating resales, 1993-94: 434
    - freeze-outs, 1993-94: 437

**CORPORATIONS—Cont'd**

- Venture capital—Cont'd
  - problems of investors—Cont'd
    - illiquidity and payouts, 1993-94: 430
    - puts or mandatory redemptions, 1993-94: 432
    - unlocking clauses, 1993-94: 434
  - protection of investment
    - disclosure, 1993-94: 443
    - employee non-competition agreements, 1993-94: 439
    - liquidation preferences, 1993-94: 444
    - participation in control, 1993-94: 422
    - protecting company from restrictive covenants, 1993-94: 446
    - protective covenants, 1993-94: 429
    - restrictions on new issues of shares, 1993-94: 440
- Voluntary petitions in bankruptcy
  - benefits to creditor, 1993-94: 231
  - benefits to debtor, 1993-94: 231
  - benefits to shareholders, 1993-94: 231
  - deals between secured and unsecured creditors
    - automatic stay and special collection rights, 1993-94: 235
    - deviations from absolute priority, 1993-94: 236
  - monitoring creditors, 1993-94: 241
  - secured creditors, 1993-94: 239
  - unsecured creditors, 1993-94: 240
- Voluntary petitions in bankruptcy as enforcement mechanism
  - criticisms
    - debtor dishonesty, 1993-94: 244
    - deviation from priority not mandatory, 1993-94: 246
    - effect on private corporations, 1993-94: 245
    - overstatement of success, 1993-94: 244
    - quantification of deviation, 1993-94: 244

## INDEX

### **CORPORATIONS—Cont'd**

Workers as directors, 1969-70: 359

### **CORPORATIONS LAWS**

United Kingdom corporate law  
compared, 2011-12: 424

### **CORPORATION STATUTES**

See also Antitakeover Statutes;  
European Corporation Laws;  
Model Business Corporation  
Act; Revised Model Business  
Corporation Act

Acquisition of shares in corporate  
fusions, 1967-68: 176-178  
generally, 1967-68: 176

English statute compared, 1967-  
68: 176, 1967-68: 177

Allocation of bylaw powers,  
conflicts, 1986-87: 359

Amendment of articles of incorpora-  
tion, 1967-68: 169-172

class voting, 1967-68: 170

initiating amendment process,  
1967-68: 172

minority or nonvoting shares,  
1967-68: 170-172

vote required, 1967-68: 169, 1967-  
68: 170

Anti-takeover statutes, 1996-97: 689

Antitrust laws, 1975-76: 134

Appraisal statutes, 1986-87: 37

Articles of incorporation, 1967-68:  
112, 1967-68: 113

Banking laws and, 1975-76: 81

Books and records, 1967-68: 165-168

Bylaws, powers of directors, 1967-  
68: 137, 1967-68: 138

California statute, see Close Corpora-  
tions

Canadian, 1975-76: 77

Close corporations, 1967-68: 187-  
200

generally, 1967-68: 187

see also Close Corporations

deadlock, remedies, 1967-68: 194-  
200

defined, 1967-68: 187-191

share transfer restriction, 1967-68:  
191-194

### **CORPORATION STATUTES**

#### **—Cont'd**

Close corporations, 1967-68: 187-  
200—Cont'd

subchapter S of Internal Revenue  
Code, use as definition, 1967-  
68: 189

what constitutes, 1967-68: 187-191

Compensation to directors, officers,  
and employees, 1967-68: 123,  
1967-68: 124

Compensation to personnel of  
corporate subsidiaries, 1967-68:  
124

Competition among states for  
corporate charters  
generally, 2010-11: 788  
state takeover statutes, 1993-94:  
391

Conflict of interest provisions, 1975-  
76: 97, 1975-76: 110

auditing requirements, 1975-76:  
101

background, 1990-91: 111

burden of proof, 1990-91: 112

common-law test, revision, 1990-  
91: 111

foreign countries, 1975-76: 97

auditing requirements, 1975-76:  
101-104

full disclosure and approval, 1990-  
91: 112

interested director transactions,  
1989-90: 454

securities legislation and, 1975-76:  
99

structural restrictions, 1975-76: 99  
foreign countries, 1975-76: 100

transactional restrictions, 1975-76:  
97

Conflicts of laws, 1975-76: 87

basis for differences, 1986-87: 365

constitutional considerations

commerce clause, 1986-87: 369

full faith and credit clause,  
1986-87: 376

enabling provisions, 1986-87: 358

excluding foreign corporations,  
1975-76: 89

**CORPORATION STATUTES****—Cont'd**

- Conflicts of laws, 1975-76: 87
  - Cont'd
  - facilitative provisions, 1986-87: 358
  - foreign countries, laws of, 1975-76: 88
  - imposition of local law, 1975-76: 89
  - international corporations, 1975-76: 88
  - interstate corporations, 1975-76: 88
  - mandatory provisions, 1986-87: 360
  - prohibitory provisions, 1986-87: 360
  - statutory retaliation, 1986-87: 366
    - advantages, 1986-87: 367
- Consolidation and merger, 1967-68: 172-175
  - generally, 1967-68: 172
  - class voting, 1967-68: 173
  - consideration used in merger, 1967-68: 174, 1967-68: 175
  - shareholder votes, 1967-68: 173
- Contract impairment, 1990-91: 295
  - alteration of fiduciary duties, 1990-91: 305
  - antitakeover statutes, 1990-91: 299
  - expanding shareholder amendment powers, 1990-91: 309
  - management indemnification against liability, 1990-91: 306
  - nonshareholder constituency statutes, 1990-91: 302
  - protection of local interests, 1990-91: 312
  - reasonableness and necessity, 1990-91: 296
  - reduction of duty of care, 1990-91: 305
  - retroactive amendments, 1990-91: 297
  - scrutiny level, 1990-91: 296
  - shareholder opt-out provisions, 1990-91: 301

**CORPORATION STATUTES****—Cont'd**

- Contract impairment, 1990-91: 295
  - Cont'd
  - shareholder permission to amend fiduciary duties, 1990-91: 310
- Corporate
  - fusions, 1967-68: 172-186
  - powers, 1967-68: 112-115
  - purposes, 1967-68: 113
- Corporation by estoppel, effect of recent legislation, 1967-68: 118-120
- Cumulative voting, conflicts, 1986-87: 361
- De facto doctrine, effect of recent legislation, 1967-68: 118-120
- De facto mergers, 1967-68: 178-186
  - generally, 1967-68: 178, 1967-68: 179
  - asset sales, compared, 1967-68: 178, 1967-68: 179
  - Connecticut, 1967-68: 180-182
  - North Carolina, 1967-68: 179, 1967-68: 180
  - Ohio, 1967-68: 183-186
  - Pennsylvania, 1967-68: 182, 1967-68: 183
- Derivative action developments, interaction, 1986-87: 487
- Director committees, 1967-68: 135
- Directors' liabilities, 1967-68: 124-126
- Director vacancies and removal, 1967-68: 135-137
- Dissolution, 1996-97: 672
- Distinctions from other statutes, 1975-76: 75
- Dividend treatment, 1986-87: 360
- Early business acts, 1986-87: 128
- EEC experience, 1975-76: 155
- Enabling trend, 1990-91: 101
- European corporation laws, 1992-93: 171 et seq.
- Federalization of, 1975-76: 153
- Federal regulation, impact, 1986-87: 125



## INDEX

### CORPORATION STATUTES

#### —Cont'd

- Federal securities regulation, state corporate laws compared, 2010-11: 468
- Fiduciary duties, 1986-87: 56
- Foreign countries, 1975-76: 77
  - conflict of interest provisions, above
  - conflicts of laws, above
  - EEC experience, 1975-76: 155
  - stock watering, regulation, below
- Going private, cash-out mergers, state laws, 1976-77: 446
- Historical background, 1975-76: 78
- Incorporation procedures, 1967-68: 111-123
  - generally, 1967-68: 111
  - incorporators
    - natural person requirement, 1967-68: 112
    - number required, 1967-68: 111, 1967-68: 112
- Indemnification of directors and officers, 1967-68: 138-151
  - corporate authorization, 1967-68: 142-144
  - derivative actions, 1967-68: 145-150
    - settled actions, 1967-68: 148-150
    - unsuccessful defendants, 1967-68: 146-148
  - exclusive remedy, statute as providing, 1967-68: 150, 1967-68: 151
  - executive personnel of subsidiaries, 1967-68: 139
  - expenses, those recoverable, 1967-68: 141, 1967-68: 142
  - indemnifiable proceedings, 1967-68: 140, 1967-68: 141
    - administrative proceedings, 1967-68: 140, 1967-68: 141
    - criminal actions, 1967-68: 140
  - judicial authorization, 1967-68: 144

### CORPORATION STATUTES

#### —Cont'd

- Indemnification of directors and officers, 1967-68: 138-151
  - Cont'd
  - personal representatives of indemnifiable individuals, 1967-68: 139
  - third-party actions, 1967-68: 142-144
- Indemnification of employees, 1967-68: 139, 1967-68: 140
- Insider trading, 1975-76: 113
- Inspection of books and records, 1967-68: 165, 1967-68: 166, 1996-97: 565-605
- Insurance laws and, 1975-76: 81
- Interested directors and officers, 1967-68: 126-131, 1996-97: 489
  - common directors, test of fairness of transaction, 1967-68: 129, 1967-68: 130
  - fairness of transaction, burden of proof, 1967-68: 129
  - persons affected by statutes, 1967-68: 126, 1967-68: 127
  - transaction as void or voidable, remedy, 1967-68: 130, 1967-68: 131
  - transactions affected by statutes, 1967-68: 127
  - validation of transactions, 1967-68: 127-129
  - voidable transactions, burden of proof, 1989-90: 454
- Interlocking directorates, 1967-68: 126
- Legislative trends, 1967-68: 200, 1967-68: 201
- Liberal trends, 1975-76: 84
- Limitations, 1986-87: 125
  - trust fund doctrine, 1986-87: 129
- Loans to officers and directors
  - close corporations, 1989-90: 253
  - compensation arrangements, 1989-90: 242
  - conflict of interest transactions, 1989-90: 245
  - consequences, 1989-90: 255

**CORPORATION STATUTES****—Cont'd**

- Loans to officers and directors
  - Cont'd
  - corporate benefit requirement, 1989-90: 237
  - enabling statutes, development, 1989-90: 225
  - family-member recipients, 1989-90: 254
  - historical perspective, 1989-90: 221
  - inside and outside directors, distinction, 1989-90: 261
  - nonpublic corporations, 1989-90: 253
  - prohibition, 1989-90: 218
  - public corporations, 1989-90: 253
  - regulatory proposal for conditioning loans, 1989-90: 255
  - state enabling laws, list, 1989-90: 258
- Michigan, 1975-76: 81
- Minimum capital, doing business before receipt, 1967-68: 120, 1967-68: 121
- Minutes, 1967-68: 165-168
- Model Business Corporation Act
  - adoption by states, 1967-68: 110
  - conflicts of interest, judicial review, 1990-91: 113
  - corporate executive loans, 1989-90: 218
  - initial publication, 1967-68: 109
- Narrative theory impacts on regulatory policy, 2011-12: 431 et seq.
- Number of directors, 1967-68: 131-133
  - beneficial owner requirement, 1967-68: 131, 1967-68: 132
  - cumulative voting, relationship, 1967-68: 133
  - record ownership rule, 1967-68: 131, 1967-68: 132
- Organization meeting, 1967-68: 117, 1967-68: 118
- Outside directors, 1996-97: 489
- Permissiveness of state laws, 1975-76: 153

**CORPORATION STATUTES****—Cont'd**

- Poison pills, 1996-97: 698
- Promoters' contracts, 1967-68: 121-123
- Proxies, revocability, 1967-68: 163, 1967-68: 164
- Proxies, voting of, 1967-68: 158-162
  - duration of proxy, 1967-68: 159
  - solicitation, 1967-68: 160
  - written form, 1967-68: 159
- Proxy regulation, 1975-76: 120-122
- Quality of laws, 1975-76: 153
- Quorum at shareholder meetings, 1967-68: 151, 1967-68: 152
- Quorum requirements, counting interested directors and shareholders, 1967-68: 130
- Race of laxity, 1975-76: 84
  - cumulative voting, guaranteed option, 1975-76: 90
  - Delaware laws and, 1975-76: 86
  - means of identifying, 1975-76: 90
  - out of state effects, 1975-76: 86
- Railroad regulation and, 1975-76: 81
- Reacquisition of corporation's stock, 1989-90: 297
- Recording requirements, 1967-68: 115-117
  - articles of incorporation, 1967-68: 115
  - land title search, reliance on recording, 1967-68: 116, 1967-68: 117
  - local recording, 1967-68: 115-117
- Removal of directors, conflicts, 1986-87: 362
- Revisions by states, historical background, 1967-68: 109-111
- Securities acts
  - see also Securities Laws
  - separation from other corporate regulation, 1975-76: 93
- Shareholders
  - approval of interested director or officer transactions, 1967-68: 128, 1967-68: 129
  - derivative actions, generally, 1967-68: 168, 1967-68: 169

## INDEX

### CORPORATION STATUTES

#### —Cont'd

- Shareholders—Cont'd
  - informal actions, 1967-68: 153-155
  - inspection rights, 1996-97: 565-605
  - meetings
    - high quorum and vote requirements, 1967-68: 157
    - persons entitled to vote, 1967-68: 155, 1967-68: 156
  - rights protections, 2010-11: 466
  - voting
    - agreements, 1967-68: 164, 1967-68: 165
    - specifying who votes, 1995-96: 15
- Special purpose corporation laws
  - generally, 1975-76: 81
  - substitutionary statutes, 1975-76: 82
  - supplementary statutes, 1975-76: 81
- State takeover statutes
  - anomaly or paradigm, 1993-94: 398
  - Delaware's unique position, 1993-94: 403
  - history of takeover regulation, 1993-94: 399
  - policy implications for takeover regulation, 1993-94: 410
  - politics of takeover statutes, 1993-94: 402
  - wealth effects of takeover regulation, 1993-94: 404
- Stock watering, regulation, 1975-76: 91, 1975-76: 108
  - foreign countries, 1975-76: 91
  - historical background, 1975-76: 95
- Successor corporation's products liability, proposal, 1989-90: 435
- Takeover statutes
  - business combination statutes, 1989-90: 587
  - commerce clause limitation, 1989-90: 593

### CORPORATION STATUTES

#### —Cont'd

- Takeover statutes—Cont'd
  - constitutional implications, 1989-90: 593
  - control share acquisition statutes, 1989-90: 583
  - dissolution as an alternative, 1996-97: 672
  - empirical questions underlying statutes, 1989-90: 591
  - national regulation, 1993-94: 395
  - noninvestor interests, 1989-90: 586
  - North Carolina Shareholders Protection Act, 1989-90: 585
  - political and legal issues, 1989-90: 592
  - post-acquisition voting rights, 1989-90: 588
  - post-redemption rights, 1989-90: 588
  - post-takeover intent in guise of corporate law, 1989-90: 591
  - post-takeover transaction moratoriums, 1989-90: 588
  - pro-shareholder interpretations, critique, 1989-90: 592
  - purpose, 1989-90: 585
  - shareholder welfare evaluative standard, 1989-90: 584
- Tax laws, 1975-76: 138-140
  - stock options, 1975-76: 139
- Territorial multiplicity, 1975-76: 76-83
  - reasons for, 1975-76: 78
- Transfers of assets in corporate fusions, 1967-68: 175, 1967-68: 176
  - generally, 1967-68: 175
  - consideration for, 1967-68: 175
  - shareholder vote in asset sales, 1967-68: 175, 1967-68: 176
- Uniformity of state laws
  - efforts to achieve, 1975-76: 80
  - possibilities of, 1975-76: 155
- United Kingdom corporate law compared, 2011-12: 424
- Voting
  - lists, 1967-68: 167, 1967-68: 168

**CORPORATION STATUTES****—Cont'd**

- Voting—Cont'd
  - at shareholder meetings, 1967-68: 152, 1967-68: 153
  - trusts, 1967-68: 162, 1967-68: 163
  - certificate holders, 1967-68: 163
  - duration, 1967-68: 162
- Waiver of notice of meetings of directors, 1967-68: 133, 1967-68: 134
- Watered stock, see stock watering, above

**CORPORATISM**

- Shareholder primacy, 2009-10: 334-345

**“CORRECT” PRICE TRANSACTION**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**CORROSION CRITIQUE**

- The Corrosion Critique of Benefit Corporations, 2022-2023:185-239

**CORWIN V. KKR FINANCIAL HOLDINGS LLC**

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:253-297, 2020-2021:266-268, 2020-2021:277-297

**CO-SOURCING**

- Outsourcing, 2007-08: 307-309

**COST CONTROL**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:757

**COSTLY CONTRACTING THEORY**

- Angel investors, 2009-10: 155-157

**COSTS**

- See also Security for Costs Agency. See Agency Costs

**COSTS—Cont'd**

- Analysis, securities regulations, 2007-08: 35-40
- Corporation's, of going public, 1970-71: 315-317
- Cutting, hedge funds, 2007-08: 627-629
- Data in connection with legal audit, 1965-66: 259
- Defense, directors' and officers' liability insurance, 2007-08: 747-752
- Derivative actions, cost-benefit analysis, 2012-13: 445
- Doing business, social construction of Sarbanes-Oxley, 2008-08: 1-48
- Insider trading, costs of corruption, 2014-15: 747-756
- Investors in corporation
  - coordination, 1985-86: 325
  - information, 1985-86: 325
  - monitoring, 1985-86: 324
- Legal audit, generally, 1965-66: 260
- Legal costs, derivative actions for section 16(b) recovery of insider profits, 1969-70: 288
- Litigation, Delaware corporate law, 2009-10: 114-120
- Notice to members of class in Rule 23 class actions, expense involved, 1970-71: 62, 1970-71: 63
- Political spending by corporations, 2013-14: 683-736
- Receiver costs of shareholders, 2012-13: 610
- Search, securities regulations, 2007-08: 28-32
- SEC cost benefit analysis, rational boundaries, 2014-15: 1-64
- Set-up costs of shareholders, 2012-13: 610
- Shareholders' suits
  - derivative actions, cost-benefit analysis, 2012-13: 445
- Sovereignty, costs of, global capital markets, 2009-10: 314-317
- Verification, securities regulations, 2007-08: 32-35

## INDEX

### **COSTS AND EXPENSES**

Repurposing the Corporation through Stakeholder Markets, 2022-2023:675-681

### **COSTS OF ACTION**

Collective settlements as camouflage of costs of shareholder lawsuits, 2013-14: 1-74

Shareholder lawsuits, collective settlements as camouflage of costs, 2013-14: 1-74

### **COST SWITCHING**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:799

### **COUNCIL OF INSTITUTIONAL INVESTORS (CII)**

Proxy Advisor Influence in a Comparative Light, 2020-2021:328, 2020-2021:329

### **COUNTERARGUMENTS**

Corporate Long Arms, 2019-2020:599

### **COUNTERVAILING CONSIDERATIONS**

Enhanced Scrutiny on the Buy-Side, 2019-2020:551

### **COURT OF CHANCERY**

See Delaware

### **COURTS**

Accounting court, proposal, 1971-72: 67, 1971-72: 68

Angel investors, court sanctions, 2009-10: 157-159

Bankruptcy

judges, appointment, 1980-81: 229  
powers, legislative history, 1980-81: 228

Business Courts

Chancery. See Delaware

Construction of Rule 10b-5, 1968-69: 81-102

Corporate Long Arms, 2019-2020:599

Delaware, competition for litigation generally, 2012-13: 793 et seq.

### **COURTS—Cont'd**

Delaware, competition for litigation—Cont'd

see also Delaware

Duties, securities class actions, 2009-10: 479

Market for corporate lawsuits, 2012-13: 796

Mother Court, Delaware as, 2012-13: 795

Parallel Fraud Litigation

Sanctions, Angel investors, 2009-10: 157-159

Securities class actions, court duties, 2009-10: 479

Shareholder Lawsuits, Status Quo

Bias, and Adoption of the Exclusive Forum Provision

generally, 2012-13: 261 et seq.

see also Delaware

Technology issues, special courts for, 2012-13: 919

### **COURTS DISREGARD STATUTORY**

Appraisal Rights and Fair Value, 2023-2024:35-41

### **COVENANTS**

See also Bonds and Debentures

Article 9, subordination agreements

contractual covenants compared, 1966-67: 248

Bailout agreements, 2010-11: 102

Change of control covenants

advent of bondholder protection, 1993-94: 617-620

agency cost of debt, 1993-94: 584-589

agency cost of equity, 1993-94: 590-593

analysis of use, 1993-94: 612

bondholder protection, 1993-94: 583

bonds and debentures, 1993-94: 579

decline of management intrusion, 1993-94: 620-623

dual trigger covenants, 1993-94: 601-604

**COVENANTS—Cont'd**

- Change of control covenants
  - Cont'd
  - event-risk rating service, 1993-94: 623-624
  - falling hostile takeover activity, 1993-94: 624-626
  - hostile control change covenant, 1993-94: 598
  - management entrenchment, 1993-94: 589
  - pure rating decline covenants, 1993-94: 604-606
  - remedies, 1993-94: 606-612
  - shifts in terms, 1993-94: 615
  - terms, 1993-94: 596
  - time trend data, 1993-94: 615-617
  - use for pursuit of management interests, 1993-94: 612-615
- Financially distressed firms, restrictive loan covenants, 1995-96: 341-361
- Mortgages, secondary market, 1989-90: 330
- Small business secured loans, 1998-99: 101
- Venture capital, negative covenants, 2006-07: 78-79
- Venture capital investments, 1993-94: 429

**COVERED ACTS**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

**COVERT PROTECTIONISM**

- The Grip of Nationalism on Corporate Law, 2020-2021:682

**COVID-19**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:509-581
- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:10

**COVID-19 PANDEMIC**

- Political Risk Management, 2023-2024:536

**CO-WORKING SPACES**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**CRAVATH SYSTEM**

- Partnerships, selection and training of associates, 2011-12: 13
- Reputational capital business model, 2011-12: 33

**CREATION OF VALUE**

- Corporate governance, activist distressed debt investing, 2009-10: 240-245

**CREDENCE SERVICES**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:796-799

**CREDIBILITY**

- Corporate practice, social cognition of lawyer to client, 1993-94: 213
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Lender liability, damages for lost profits from funding delay, 1991-92: 219

**CREDIBLE COMMITMENTS AS INSURANCE**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:707

**CREDIBLE COMMITMENTS AS SIGNALS**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:707

**CREDIBLE CORPORATE CLIMATE COMMITMENTS**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:723

## INDEX

### CREDIT

- Making money, leverage and private sector money creation, 2013-14: 545-584
- Money-credit relationships, 2012-13: 45, 2012-13: 83

### CREDIT DEFAULT SWAPS

- Generally, 2010-11: 81
- American International Group bailout, 2010-11: 79, 2011-12: 644
- Banks and markets as complements, 2011-12: 629
- Banks use to hedge loans, 2012-13: 21
- Commodity Futures Modernization Act of 2000, 2010-11: 119
- Complexities and modeling costs, 2011-12: 657
- Counterparty risk, 2010-11: 85
- Credit ratings agency disclosure regulations
  - generally, 2011-12: 681 et seq.
  - see also Credit Ratings Agencies
- Definition, 2011-12: 627
- Dodd-Frank Act clearing requirements, 2012-13: 18
- Economies of scale in building risk models, 2011-12: 660
- Effect of modern financial products on instruments and markets, 2011-12: 632
- Expected exposure calculations, 2011-12: 657
- Financial crisis impacts, 2011-12: 643
- Financial innovation process generally, 2011-12: 615 et seq.
- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- Fragility of new instrument markets, 2011-12: 636
- Framework for understanding financial innovation, 2011-12: 619, 2011-12: 622 et seq.
- Historical background, 2011-12: 623
- Increasing institutional complexities of products, 2011-12: 634

### CREDIT DEFAULT SWAPS

#### —Cont'd

- Information asymmetries
  - generally, 2011-12: 655
  - standardization to avoid, 2011-12: 635
- Insider trading in derivatives markets, 2015-16: 431-491
- Insurance aspects
  - generally, 2011-12: 627, 2012-13: 18, 2012-13: 21
  - moral hazard, 2011-12: 661
- Interest rate swaps, 2011-12: 656
- Leverage implications, 2012-13: 18
- Market risk, 2011-12: 656
- Naked CDSs, 2012-13: 23
- New markets in, 2011-12: 629
- Pooling to reduce risks, 2011-12: 628
- Regulation
  - generally, 2011-12: 645 et seq., 2012-13: 18
  - alternatives, proposals, 2011-12: 673
  - challenges of financial innovation, 2011-12: 679
  - reform proposals, 2010-11: 124
- Repo markets interconnections, 2011-12: 644
- Reporting of CDS risks, 2010-11: 116
- Risk models, economies of scale in building, 2011-12: 660
- Securities laws applicable to, 2010-11: 119
- Total volume of swaps outstanding, 2012-13: 22
- Tranching to reduce risk, 2011-12: 628

### CREDITOR MONITORING COSTS

- The Essential Roles of Agency Law, 2020-2021:612-615

### CREDITORS

- See also Debt; Lender Liability; Loans; Uniform Commercial Code
- Appointment of trustee for bankrupt corporation, 1968-69: 141

**CREDITORS—Cont'd**

- Bankruptcy, lien creditor test as to time of transfer, 1966-67: 240
- Bankruptcy priority disruptions
  - Chrysler bankruptcy, 2010-11: 225
- Business failures, liability, 1985-86: 316
- Chrysler bankruptcy
  - bankruptcy priority disruptions, 2010-11: 225
- Claims, corporation's liability for payment generally, 1966-67: 4
- Committee of, bankrupt corporations, 1968-69: 141, 1968-69: 142
- Compensation in reorganizations under Bankruptcy Act, 1973-74: 238-242
- Corporate investments
  - shareholders' returns, 1985-86: 316
  - T-bills, 1985-86: 316
- Cross guarantees, 1996-97: 401
- Delaware LLCs proliferation, creditor protections, 2013-14: 75-142
- Director-CEO relationships, creditor pressures on boards, 2012-13: 398
- Director-creditor relationships
  - see also Directors
  - Beyond the Board of Directors, 2012-13: 367 et seq.
- Financially distressed firms
  - control
    - executive compensation, 1995-96: 351-357
    - factors, 1995-96: 358-361
    - management changes, 1995-96: 347-351
    - restrictive loan covenants, 1995-96: 341-361
- General, Bankruptcy Act protection, 1966-67: 239
- Insiders, controlling creditors, 2010-11: 236
- Involuntary
  - limited liability
    - insurance coverage, 1985-86: 332
- Junior, subordination agreements under Uniform Commercial

**CREDITORS—Cont'd**

- Code, 1966-67: 217, 1966-67: 218
- Leverage creditors
  - conflicts of interest, 1986-87: 337
  - fiduciary obligation, scope, 1986-87: 336
- Liability for controlling debtor's
  - business
    - creditor as principal, 1985-86: 15
    - debtor's buying operations, 1985-86: 17; 1985-86: 18
    - instrumentality rule, distinguished, 1985-86: 18; 1985-86: 19
    - Restatement of Agency, 1985-86: 16
  - alter ego theory
    - business practices, legitimate and customary, 1985-86: 8
    - complaints, 1985-86: 9
    - creditor actively managing debtor's business, 1985-86: 11; 1985-86: 12
    - debtor's acquiescence, 1985-86: 6; 1985-86: 7
  - equity in debtor's company, 1985-86: 5
  - preferential transfers prior to bankruptcy proceedings
    - creditor as insider, 1985-86: 33; 1985-86: 34
  - Securities Exchange Act of 1933, 1985-86: 26; 1985-86: 28
  - Securities Exchange Act of 1934, 1985-86: 26-28
  - tort theories
    - assumption of duty, 1985-86: 30; 1985-86: 31
    - duress, 1985-86: 32
    - fraud, 1985-86: 32
  - trust fund taxes
    - advising debtor not to pay taxes, 1985-86: 23
    - creditor's refusal to honor withholding tax checks, 1985-



## INDEX

### **CREDITORS—Cont'd**

- Liability for controlling debtor's business—Cont'd
  - trust fund taxes—Cont'd
    - 86: 21; 1985-86: 22; 1985-86: 23
  - Internal Revenue Code, 1985-86: 24; 1985-86: 25
- Limited liability
  - generally, 1996-97: 381-416
  - takeovers, effect, 1985-86: 323; 1985-86: 324
- Management buyouts, creditor impacts, 2012-13: 748
- Management functions, creditor control conflicts, 2012-13: 387
- Monitoring
  - generally, 1986-87: 191
  - probalistic monitoring, 2012-13: 382
- Objectives, 1986-87: 121
- Officers and directors as, bankruptcy of corporation, 1968-69: 141, 1968-69: 142
- Piercing corporate veil
  - contract creditors, 1985-86: 337
  - tort creditors, 1985-86: 337
  - undercapitalization cases, 1985-86: 338
- Prior indebtedness as consideration for transfer of corporate control, 1969-70: 165, 1969-70: 166
- Probalistic monitoring, 2012-13: 382
- Protection, 1996-97: 381-416
  - basis for state corporation law approach to accounting, 1966-67: 128
  - cross guarantees, 1996-97: 401
  - purchase by corporation of its shares, 1965-66: 364
  - shareholder suits, 1965-66: 178, 1965-66: 181, 1965-66: 182
  - ultra vires acts, foreign corporation charter filing requirement as method, 1970-71: 355
- Senior, subordination agreements under Uniform Commercial Code, 1966-67: 217

### **CREDITORS—Cont'd**

- Shareholders of close corporation, liability for payment of debts, 1966-67: 264
- Stock ownership, control, 1992-93: 22
- Title, retention, 1986-87: 160
- Unsecured
  - debtor bankruptcy, effect, 1986-87: 186
  - purchase money security interest, use, 1986-87: 184
- Voluntary
  - limited liability
    - compensation, 1985-86: 330
    - insurance, 1985-86: 331
    - risk premiums, 1985-86: 331
    - T-bills, 1985-86: 330

### **CREDIT RATINGS AGENCIES**

- Affiliated entity restrictions, 2011-12: 690
- Analyst level and agency level conflicts of interest, 2011-12: 689
- Ancillary relationships with rated issuers, 2011-12: 690
- Bloomberg performance statistics, 2011-12: 705
- Business model defects, 2011-12: 684
- Civil liability for negligence, Dodd-Frank reforms, 2011-12: 684
- Cognitive science analysis of performance, 2011-12: 699
- Comparative information disclosure regulations, 2011-12: 698
- Comparisons of agencies, difficulties, 2011-12: 686
- Conflicts of interest
  - affiliated entity restrictions, 2011-12: 690
  - analyst level and agency level conflicts, 2011-12: 689
  - ancillary relationships with rated issuers, 2011-12: 690
  - SEC study, 2011-12: 684
  - written policy requirements, 2011-12: 688

**CREDIT RATINGS AGENCIES****—Cont'd**

Consumer choice perspective of ratings systems, 2011-12: 699

Corporate family ratings, 2011-12: 698

Costs of performance disclosure regulation implementation, 2011-12: 686

Default rates disclosures, 2011-12: 685, 2011-12: 692

Disclosures. Performance disclosure regulations, below

Dodd-Frank reforms  
civil liability for negligence, 2011-12: 684

Congressional intent, 2011-12: 684, 2011-12: 740

Franken Proposal, 2011-12: 684

Effectiveness of mandated disclosures, 2011-12: 686, 2011-12: 699

Empirical analysis, performance-market share relationships, 2011-12: 703, 2011-12: 723

Enron failures, 2011-12: 682

Evaluations, mark-to-market vs historical cost valuation, 2011-12: 588

Fallen angels ratio, 2011-12: 719, 2011-12: 741

Financial crisis of 2008, performance criticisms, 2011-12: 663

Franken Proposal, 2011-12: 684

Historical rating transitions disclosures, 2011-12: 685, 2011-12: 692

Inconsistent symbol methodology among agencies, 2011-12: 698, 2011-12: 740

Industry sector information, 2011-12: 697

Insurance company ratings  
summary performance statistics, 2011-12: 720

International securities regulation, 2011-12: 190

IOSCO regulation, 2011-12: 167

IOSCO regulations  
international securities regulation, 2011-12: 167

**CREDIT RATINGS AGENCIES****—Cont'd**

Mark-to-market vs historical cost valuation  
evaluations, 2011-12: 588

Methodologies disclosures, 2011-12: 692

Metrics inconsistencies among agencies, 2011-12: 698, 2011-12: 740

Negligence liability  
Dodd-Frank reforms, 2011-12: 684

Performance disclosure regulations generally, 2011-12: 681 et seq.  
analyst level and agency level conflicts of interest, 2011-12: 689

comparative information, 2011-12: 698

Congressional intent, 2011-12: 684, 2011-12: 740

costs of implementation, 2011-12: 686

default rates, 2011-12: 685, 2011-12: 692

Dodd-Frank reforms, above  
effectiveness issues, 2011-12: 686, 2011-12: 699

Franken Proposal, 2011-12: 684

historical rating transitions, 2011-12: 685, 2011-12: 692

inconsistent metrics frustrating effective disclosure, 2011-12: 698, 2011-12: 740

industry sector information, 2011-12: 697

methodologies, 2011-12: 692

record-keeping requirements, 2011-12: 690

reform act of 2006, 2011-12: 683

reputational cost of poor ratings, 2011-12: 685

structured finance ratings, 2011-12: 691

Ten-Percent Rating Sample, 2011-12: 692

twenty largest clients, 2011-12: 690

uniformity of, 2011-12: 686

## INDEX

### CREDIT RATINGS AGENCIES

#### —Cont'd

- Performance disclosure regulations
  - Cont'd
  - usefulness issues, 2011-12: 686, 2011-12: 699
  - website publications, 2011-12: 685
  - work paper retention, 2011-12: 691
- Performance-market share relationships
  - empirical analysis, 2011-12: 703, 2011-12: 723
  - regulatory policy implications, 2011-12: 734
- Problems, 2018-19: 243
- Ratings system differences among agencies, 2011-12: 686
- Record-keeping requirements, 2011-12: 690
- Reform act of 2006, 2011-12: 683
- Registration with SEC, 2011-12: 685
- Regulation
  - Performance disclosure regulations, above
  - SEC regulation, below
- Reputational constraints failures, 2011-12: 663
- Reputational cost of poor ratings, disclosure mandates, 2011-12: 685
- SEC regulation
  - conflicts of interests, written policy requirements, 2011-12: 688
  - conflicts of interests study, 2011-12: 684
  - record-keeping requirements, 2011-12: 690
  - registration requirements, 2011-12: 685
  - rules promulgations, 2011-12: 683, 2011-12: 688
  - transparency provisions, 2011-12: 692
- Structured finance ratings, performance disclosure regulations, 2011-12: 691
- Subprime mortgage debacle failures, 2011-12: 683

### CREDIT RATINGS AGENCIES

#### —Cont'd

- Summary performance statistics
    - generally, 2011-12: 717
    - insurance company ratings, 2011-12: 720
  - Symbols, inconsistent use among agencies, 2011-12: 698, 2011-12: 740
  - System risk dangers, international securities regulation, 2011-12: 188
  - Ten-Percent Rating Sample disclosures, 2011-12: 692
  - Transparency, SEC regulations, 2011-12: 692
  - Twenty largest clients, performance disclosure regulations, 2011-12: 690
  - Usefulness of mandated disclosures, 2011-12: 686, 2011-12: 699
  - Website publication requirements, 2011-12: 685
  - Work paper retention, performance disclosure regulations, 2011-12: 691
- ### CRIMINAL LAW
- See also Conspiracy; Corporations; Money Laundering; Racketeer Influenced and Corrupt Organizations Act
  - The Agent's Problem, 2022-2023:63-120
  - Antitrust law violations, actions warranting prosecution, 1967-68: 225
  - Antitrust offenses, sentencing, 1992-93: 523-525
  - Business reciprocity, as Sherman Anti-Trust Act violation, 1973-74: 202, 1973-74: 203
  - Commercial secrets, stolen property statutes as protective device, 1972-73: 175, 1972-73: 176
  - Corporate Crime and Punishment: An Empirical Study, 2022-2023:509-581
  - Corporate liability
    - generally, 1978-79: 458, 1978-79: 471, 1978-79: 472

**CRIMINAL LAW—Cont'd**

Corporate liability—Cont'd  
 Citizens United as Bad Corporate Law, 2019-2020:733  
 corporation as perpetrator  
   culpable mental state, 1987-88: 539  
   definitional problems, 1987-88: 528-530  
   homicide, 1987-88: 525-530  
   manslaughter, 1987-88: 526  
   punishment, 1987-88: 529  
 corporation as person, 1978-79: 460  
 defenses  
   corporate policies prohibiting criminal conduct, 1985-86: 514-517  
   due diligence, 1985-86: 514  
 dissolved corporations, 1985-86: 517  
 fines, 1978-79: 463-468, 1985-86: 519  
 hazardous workplace, 1987-88: 523  
 historical background, 1978-79: 458-460  
 illegal profits, disgorgement, 1978-79: 468, 1978-79: 469  
 industrial waste, 1978-79: 458  
 intra-corporate conspiracy doctrine, 1985-86: 520  
 oil spills, 1978-79: 457, 1978-79: 458  
 OSHA enforcement, 1987-88: 550  
 preemption, OSHA, 1987-88: 552  
 probation, 1985-86: 518  
 prosecution of corporate officials, 1978-79: 470, 1978-79: 471  
   murder, toxic workplace, 1987-88: 533  
   origins, 1987-88: 531  
 Racketeering Influenced and Corrupt Practices Act, 1985-86: 521  
 respondeat superior theory, 1985-86: 513  
 sanctions, alternatives, 1978-79: 462, 1978-79: 463

**CRIMINAL LAW—Cont'd**

Corporate liability—Cont'd  
 specific intent crimes, 1985-86: 513  
 successor corporations, 1985-86: 518  
 Environmental crimes  
   sentencing of convicted corporations, 1992-93: 520-523  
 Federal securities laws violations, penalties, 1972-73: 82, 1972-73: 83  
 Foreign Corrupt Practices Act  
   bribery, 1988-89: 196  
   implied private right of action, 1988-89: 191  
 Homicide, corporate, 1987-88: 523 et seq.  
 Indemnification of directors and officers, 1967-68: 140  
 Independent directors, criminal liabilities, 2011-12: 324  
 The New Insider Trading, 2022-2023:440  
 Parallel criminal and civil proceedings  
   generally, 2012-13: 104  
   see also Parallel Fraud Litigation  
 Punishment  
   rationales, 1978-79: 461  
 Racketeer Influenced and Corrupt Organizations Act  
   private right of action, 1988-89: 89  
 Sanctions  
   bankruptcy matters, 1968-69: 149, 1968-69: 150  
   corporate officer liability to investors, 1992-93: 519  
   fines v. jail sentence for family-owned business, 1992-93: 518  
   monetary for convicted organizations, 1992-93: 503  
   Criminal Fine Enforcement Act of 1984, comparison  
     between pre- and post, 1992-93: 506 et seq.  
   trends, 1992-93: 504-506  
   non-monetary, 1992-93: 515

## INDEX

### **CRIMINAL LAW—Cont'd**

- Sanctions—Cont'd
  - private tort settlements, 1992-93: 520
- Sentencing guidelines, 1992-93: 526-530
- Sentencing practice in federal courts
  - antitrust offenses, 1992-93: 523-525
  - environmental crimes, 1992-93: 520-523
  - monetary sanctions imposed on convicted corporations, 1992-93: 503 et seq.
  - non-monetary sanctions, 1992-93: 515
  - private tort settlements, 1992-93: 520
  - sanctions against individuals, 1992-93: 517-519
  - sentencing guidelines, implications, 1992-93: 526-530
- State regulation of tender offers, penalties for violation, 1972-73: 104
- Strict liability offenses
  - corporate liability, 1983-84: 443
- United States Criminal Code, Bankruptcy Act compared, 1968-69: 147

### **CRITICAL TECHNOLOGIES AND INFRASTRUCTURE**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **CROSS-SHAREHOLDING NETWORKS**

- The Grip of Nationalism on Corporate Law, 2020-2021:708-711

### **CROWDFUNDING**

- CROWDFUND Act, 2014-15: 323-353
- Digital shareholders, 2016-17: 595-667
- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### **CROWDFUNDING—Cont'd**

- Funding portals as crowdfunding intermediaries, 2014-15: 323-353
- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.

### **CROWDING-OUT**

- The Giant Shadow of Corporate Gadflies, 2022-2023:155
- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:38-35

### **CRYPTOCURRENCY**

- Bitcoin. See Bitcoin
- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

### **CRYPTOCURRENCY CUSTODY**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:919

### **CRYPTOCURRENCY EXCHANGES**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:885-893

### **CRYPTOCURRENCY EXCHANGES IN BANKRUPTCY**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:899

### **CRYPTOCURRENCY EXCHANGE USER AGREEMENTS**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:893-899

**CRYPTOGRAPHY**

Traceable Shares and Corporate Law,  
2019-2020:133 et seq.

**CRYPTO WALLETS**

Not Your Keys, Not Your Coins:  
Unpriced Credit Risk in  
Cryptocurrency, 2023-2024:883

**CSR**

See Corporate Social Responsibility

**CULTURAL CHANGES,  
TRANSPARENCY**

Startup Biases, 2023-2024:867

**CULTURAL COGNITION****APPROACH**

In Her Own Words: What Corporate  
Women May<sup>8212</sup>and May  
Not<sup>8212</sup>Teach Us About Law  
and Legal Theory, 2020-  
2021:583

**CULTURAL COGNITION THEORY**

Piercing the corporate veil, judicial  
attitudes, 2011-12: 96

**CULTURE**

See also Attorneys  
Corporate representation, legal and  
managerial cultures, 2009-10:  
577-579  
Divergence of U.S. and U.K. restruc-  
turing cultures, activist  
distressed debt investing, 2009-  
10: 253-256  
Risk perception, corporate culture  
affecting, 2011-12: 858  
Strong securities markets  
culture of disclosure, 2001-02: 419  
piggybacking on other countries'  
institutions  
culture of compliance, 2001-02:  
442-443  
self-dealing  
culture of compliance, 2001-02:  
432-433  
symmetry of information  
culture of disclosure, 2001-02:  
419

**CURRENCY**

See also Money; Money Laundering  
Accounting, foreign currency transla-  
tion, 1983-84: 490  
Accounting, foreign currency transla-  
tion adjustments, 1983-84: 517  
Anti-smurfing and currency transac-  
tion reporting laws, 1991-92:  
409  
Bank reporting statute  
currency transaction report, form,  
1991-92: 429  
currency transaction reporting  
instructions, 1991-92: 431  
Derivatives, total outstanding  
volumes, 2012-13: 24  
Euro as common currency, 1999-  
2000: 924  
International transactions, currency  
exchange risks, 1997-98: 584-  
586, 1997-98: 598-599  
Options, foreign currency, 1988-89:  
371  
Tulips, Oranges, Worms, and Coins-  
Virtual, Digital, or Crypto Cur-  
rency and the Securities Laws,  
2019-2020:799

**CURRENCY AND FOREIGN  
TRANSACTIONS  
REPORTING ACT OF 1970**

See Money Laundering

**CURRENT DAY STARTUP BIASES**

Startup Biases, 2023-2024:814

**CURTIS, QUINN**

Do ESG Mutual Funds Deliver on  
Their Promises?, 2022-  
2023:243-310

**CUSHING, JUSTICE WILLIAM**

Is the Constitution a Power of  
Attorney Or a Corporate  
Charter? A Commentary on "A  
Great Power of Attorney":  
Understanding the Fiduciary  
Constitution, 2020-2021:664

**CUSTODIAL OWNERSHIP**

Hanging chads of corporate voting,  
2008-09: 531-598

## INDEX

### **CUSTODY**

Not Your Keys, Not Your Coins:  
Unpriced Credit Risk in  
Cryptocurrency, 2023-2024:895

### **CYAN CASE**

The Corporate Contract and the  
Internal Affairs Doctrine, 2022-  
2023:987-990

### **CZECH REPUBLIC**

Privatization, 2001-02: 276-283  
mass privatization with institution  
building, 2001-02: 282-283  
tunneling, 2001-02: 276-279  
voucher investment funds, 2001-  
02: 281-282

### **CZI (CHAN-ZUCKERBERG INITIATIVE)**

Disruptive Philanthropy: Chan-  
Zuckerberg, The Limited  
Liability Company, and the Mil-  
lionaire Next Door, 2019-  
2020:405

### **DAIRY INDUSTRY**

Guidelines as to future acquisitions,  
1967-68: 61  
Robinson-Patman Act, applicability  
of section 2(a), 1967-68: 91,  
1967-68: 92

### **DAMAGES**

See also Monopolies and Trusts;  
Punitive Damages; Treble Dam-  
ages

Before and after method of proof,  
1972-73: 231, 1972-73: 232,  
1990-91: 69  
yardstick theory of proof, 1990-91:  
69

Aggregation, 1984-85: 301

Amount, 1984-85: 299

Amount of recovery, as factor in  
decision to sue for recovery of  
insider profits, 1969-70: 284

Antitrust laws, recovery for violation,  
1967-68: 233-236

competitor injuries, optimal dam-  
age model, 1990-91: 41

### **DAMAGES—Cont'd**

Antitrust laws, recovery for violation,  
1967-68: 233-236—Cont'd  
failed attempts to monopolize,  
1990-91: 65

investment losses, 1990-91: 68

market share as measure, 1990-91:  
69

measure of damages, 1967-68:  
234-236

overcharge injuries, optimal dam-  
age model, 1990-91: 35

pleading and proof, 1967-68: 233,  
1967-68: 234

private parties, recovery by, 1967-  
68: 233-236

profit losses, 1990-91: 68

purpose of recovery, 1967-68: 233

treble damage recovery, 1967-68:  
234, 1967-68: 236

United States as party plaintiff,  
1967-68: 233

Breach of contract, 1985-86: 576

Calculations

financial techniques, 1984-85: 45

Capital Discrimination, 2022-  
2023:910-912

Causation, 1984-85: 299

Class actions

Hart-Scott-Rodino Antitrust  
Improvements Act of 1976,  
1978-79: 194

loss in gross, 1978-79: 194, 1978-  
79: 195

unclaimed portion of award, dispo-  
sition, 1978-79: 195

Clayton Act violations, 1966-67: 298-  
304

injury to business or property as  
prerequisite to recovery,  
1966-67: 300, 1966-67: 301

loss of distributorships as basis,  
1966-67: 304

recovery under Sherman Anti-  
Trust Act compared, 1966-67:  
300

time of occurrence of recoverable  
injury, 1966-67: 301, 1966-  
67: 302

**DAMAGES—Cont'd**

- Clayton Act violations, 1966-67: 298-304—Cont'd
  - use of consent decree, 1967-68: 29
- Collective bargaining agreements
  - relocation clause, nonenforcement, 1980-81: 449
- Common law rule, 1984-85: 301
- Compensatory
  - award for federal securities laws violations, sufficiency as deterrent, 1972-73: 82, 1972-73: 83
- Rule 10b-5 actions
  - generally, 1971-72: 30-33; 1972-73: 29
  - defrauded purchaser, general rule, 1972-73: 29
    - decrease in value following transaction, 1972-73: 39-41
    - hybrid measure of recovery, 1972-73: 41, 1972-73: 42
    - material nondisclosure or misrepresentation as element of action, 1972-73: 39-42
- defrauded seller
  - accretions in market value subsequent to complained of transaction, 1972-73: 30-35
  - general rule, 1972-73: 29
  - material nondisclosure or misrepresentation as element of action, 1972-73: 30-38
  - private placement resale price as measure of true value, 1972-73: 39
    - recovery of defrauding purchaser's profits on resale, 1972-73: 38
    - recovery of excess over market value, 1972-73: 36, 1972-73: 37
  - out-of-pocket rule of recovery, 1972-73: 29

**DAMAGES—Cont'd**

- Corporate libel
  - proof of special damages, 1970-71: 98
  - retention of presumption of general damages, 1970-71: 114-118
- Corporate lockups, 1996-97: 303-344
- Cross-sectional method of proof, 1972-73: 232
- Directors' profit from sale of shares, measure of damages, 1969-70: 209, 1969-70: 210
- Directors' sale of shares on basis of undisclosed inside information, shareholder's recovery in absence of harm to corporation, 1969-70: 204, 1969-70: 205
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Expert witness, use in making proof, 1972-73: 233
- Future, as recovery regarding exclusive-dealing arrangements, 1972-73: 368
- Hart-Scott-Rodino Antitrust Improvements Act of 1976, parens patriae provisions, 1978-79: 507-509
- Illegal mergers
  - Clayton Act
    - section 4, 1985-86: 476
    - section 7, 1985-86: 475
  - complaints
    - anticompetitive practices, secondary, 1985-86: 478
    - monopoly over charges, 1985-86: 477; 1985-86: 478
    - post-merger firm's increased efficiency, 1985-86: 477
  - conglomerate, 1985-86: 502
  - efficiency defense, 1985-86: 483
  - efficiency effects
    - horizontal mergers, 1985-86: 478
    - vertical mergers, 1985-86: 479
  - horizontal, 1985-86: 496



## INDEX

### DAMAGES—Cont'd

#### Illegal mergers—Cont'd

market power increases

competitors actions, 1985-86:  
482

Department of Justice's 1984  
merger guidelines, 1985-  
86: 481

horizontal mergers, 1985-86:  
479

vertical mergers, 1985-86: 479

#### private actions

efficiency, increases, 1985-86:  
493

postmerger firm's market power,  
1985-86: 493

treble damages, 1985-86: 476

vertical, 1985-86: 498

#### Liquidated, delay in performance of

contract, remittance by  
comptroller general, 1967-68:  
12

#### No-strike clause in union agreement,

employer's action for violation,  
1966-67: 58-65

#### Price fixing

civil damages as deterrent, 1988-  
89: 284

criminal damages as deterrent,  
1988-89: 294

damages claims as indicating  
effective cartels, 1988-89: 293

lag between prosecutions and civil  
claims, data, 1988-89: 287

#### Private enforcement of antitrust laws

section 7 of Clayton Act, violation  
actions, 1972-73: 217-222,  
1972-73: 226-233

amount of damages, 1972-73:  
228-233

fact of damage, 1972-73: 226-  
228

section 4 of Clayton Act as basis  
for treble damage award,  
1972-73: 216, 1972-73: 217

Product disparagement actions, 1970-  
71: 100

#### Punitive

see also Punitive Damages

### DAMAGES—Cont'd

#### Punitive—Cont'd

federal nuclear licensee, 1985-86:  
584

libel actions by corporation, desir-  
ability of awarding, 1970-71:  
117, 1970-71: 118

no-strike clause in collective  
bargaining agreement,  
employer's action for viola-  
tion, 1966-67: 63, 1966-67:  
64

#### Recovery in Rule 10b-5 violation

actions, 1971-72: 30-33

out-of-pocket theory, 1971-72: 30

rescission theory, 1971-72: 30,  
1971-72: 31

#### Reliance

corporate lockups, 1996-97: 303-  
344

Remand for new trial, 1984-85: 305

#### Rule 10b-5 violations

legislative guidelines, 1989-90:  
384

liability question and damage  
question, separation as trial  
strategy, 1969-70: 111

loss causation requirement, 1989-  
90: 382

measure, 1989-90: 385

nontrading corporate  
misrepresentations, 1989-90:  
386

out-of-pocket damages, 1989-90:  
385

out-of-pocket measure of damages,  
1969-70: 112-114

privity of contract, relationship,  
1969-70: 111-114

rescission measure of damages,  
1969-70: 111-114

seller's cover damages, 1989-90:  
387

Securities Act of 1933, section 11,  
2000-01: 663

State regulation of tender offers, as  
remedy for violation, 1972-73:  
104

Stock options, backdating, 2007-08:  
845-846

**DAMAGES—Cont'd**

- Subcontracting clauses, breach, 1980-81: 454
- Temporal method of proof, 1972-73: 231, 1972-73: 232
- Tender offers, 1984-85: 411
- Tippee liability in private action for federal securities laws violations, 1970-71: 419, 1970-71: 420
- Treble
  - Clayton Act violations, 1966-67: 298-304
  - telecommunications industry, 1984-85: 299
- Yardstick theory of proof, 1972-73: 232

**DAMAGES CALCULATIONS**

- Automating Securities Class Action Settlements, 2020-2021:168, 2020-2021:169

**DANONE AMENDMENT**

- The Grip of Nationalism on Corporate Law, 2020-2021:691

**DARTMOUTH COLLEGE**

- What Was the “Dartmouth College” Case Really About?, 2022-2023:311-393

**DATA**

- Suing spacs, 2024-2025:619-620

**DATA ANALYSIS**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:531

**DATA COLLECTION**

- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:24

**DATA SECURITY**

- Automating Securities Class Action Settlements, 2020-2021:205, 2020-2021:206

**DAVIS, EVELYN**

- The Giant Shadow of Corporate Gadflies, 2022-2023:139

**DEADLOCK**

- See Close Corporations

**DEALERS**

- See Broker Dealers

**DEALING ARRANGEMENTS**

- See Exclusive-Dealing Arrangements

**DEAL LITIGATION**

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:280-285

**DEAL TEAMS**

- Women and M&A, 2023-2024:82

**DEATHTIME TRANSFERS**

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**DEBATE**

- Political Risk Management, 2023-2024:584

**DEBENTURES**

- See Bonds and Debentures
- Contra proferentem, 1986-87: 394
- Interpretation
  - certainty, desirability, 1986-87: 416
  - closed-ended provisions, 1986-87: 404
  - context of instrument, 1986-87: 397
  - enforcement procedures, effect, 1986-87: 420
  - expectations, impact, 1986-87: 417
  - good faith, 1986-87: 412
  - marketplace understanding, 1986-87: 391
  - open-ended provisions, 1986-87: 399
  - plain meaning of words, 1986-87: 397
  - reasonableness, 1986-87: 393
  - subjective principles, application, 1986-87: 390

## INDEX

### DEBENTURES—Cont'd

- Interpretation—Cont'd
  - successor obligor clause, 1986-87: 399
  - vaguely-designed provisions, 1986-87: 407
  - dividend, 1986-87: 410
  - other property, 1986-87: 411
  - reorganization, 1986-87: 408

### DEBT

- See also Creditors
- Activist distressed debt investing. See Corporate Governance
- Corporate governance
  - generally. See Corporate Governance
  - Evolution, below
- Covenants. Evolution, below
- Credit crisis, lessons from, 2009-10: 707-712
- Credit market, evolution of, 2009-10: 681-691
- Creditor's liability for unauthorized control
  - agency law, 1985-86: 4; 1985-86: 14-20
  - alter ego theory, 1985-86: 4; 1985-86: 5-14
  - preferential transfers prior to bankruptcy proceedings, 1985-86: 5; 1985-86: 32-36
  - securities laws, 1985-86: 4; 1985-86: 26-29
  - tort theories, 1985-86: 5; 1985-86: 29-32
  - trust fund taxes, 1985-86: 4; 1985-86: 20-26
- Distressed debt. See Corporate Governance
- Equity vs debt financing and corporate governance, 2010-11: 417 et seq.
- Evolution, 2009-10: 661-714
  - corporate governance, 2009-10: 691-707
  - covenant levels, 2009-10: 695-697
  - liquidity, private credit, 2009-10: 700-707

### DEBT—Cont'd

- Evolution, 2009-10: 661-714
  - Cont'd
  - corporate governance, 2009-10: 691-707—Cont'd
  - monitoring, 2009-10: 695-697
  - private credit liquidity, 2009-10: 700-707
  - reputation, 2009-10: 697-700
  - covenant levels, 2009-10: 695-697
  - covenants, 2009-10: 676-681
  - credit crisis, lessons from, 2009-10: 707-712
  - credit market, evolution of, 2009-10: 681-691
  - liquidity, 2009-10: 676-681
  - liquidity, private credit, 2009-10: 700-707
  - private credit liquidity, 2009-10: 700-707
  - reputation, 2009-10: 697-700
- Liquidity. Evolution, above
- Private credit liquidity, 2009-10: 700-707
- Reputation, 2009-10: 697-700
- Synthetic collateralized debt, transactional genealogy of scandal, 2014-15: 231-321

### DEBT/EQUITY PARADIGM

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### DECEDENTS' ESTATES

- See Estates of Decedents

### DECEIT

- Civil liability under Rule 10b-5, as basis, 1968-69: 94-102
- Confidential information, deceptive acquisition, 2010-11: 63
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Liability in absence of fiduciary relationship, 1968-69: 113
- Rule 10b-5 violation, as requisite element in action against directors, 1970-71: 85, 1970-71: 86

**DECEIT—Cont'd**

- Rules governing, applicability to Rule 10b-5 liability action, 1968-69: 120
- Sale of control as Rule 10b-5 violation, as element of action, 1971-72: 100-102

**DECENTRALIZED BUSINESS**

- Autonomous Corporate Personhood, 2022-2023:583-644

**DECISION**

- Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:746

**DECISION-MAKING PROCESS**

- Women and M&A, 2023-2024:97-104

**DECLARATION OF INNOCENCE**

- The Agent's Problem, 2022-2023:114-116

**DECLASSIFICATION OF BOARD**

- From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:58

**DECREES**

- See also Consent Decrees
- Antitrust actions, prima facie evidence of violation, 1967-68: 237
- Consent, as evidence in subsequent antitrust proceeding, 1967-68: 237
- Finality of, appeals by Justice Department in Clayton Act violation cases, 1967-68: 67, 1967-68: 68

**DEDUCTION FORFEITURE**

- Controlling executive compensation through the Tax Code, 2008-09: 141-192

**DEDUCTION OF PRINCIPAL**

- Employee stock option plans (ESOPs), S corporations, 2009-10: 802-805

**DEEPWATER HORIZON**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

**DE FACTO CORPORATIONS**

- See also Corporation by Estoppel
- Attempted compliance, 1993-94: 639-641
- Criticism of doctrine, 1993-94: 641-645
- Empirical analysis of decisions interpretation, 1993-94: 667
- regression model, 1993-94: 657-664
- results, 1993-94: 664-667
- traditional empirical modes, 1993-94: 653-657
- Law of defective incorporation, 1993-94: 633
- Owner's personal liability, 1993-94: 633-636
- Piercing the veil models, 1993-94: 650-652
- Relation to piercing corporate veil, 1993-94: 646-650
- Requirements, 1993-94: 636
- Single doctrine theory, 1993-94: 667-669
- Statutory formalities, 1993-94: 633
- Unified doctrine of limited liability, 1993-94: 669-670

**DE FACTO MERGERS**

- See Consolidation and Merger Under Antitrust Laws

**DEFAMATION**

- See Libel and Slander

**DEFAULT**

- Charter freezes, default transition rule, 2001-02: 150-152
- Corporate law, sticky defaults and altering rules, 2008-09: 461-529
- Duty of care. See Care Duties
- Hybrid statutes, default fair warning rule, 2002-03: 211-212
- Law firms, retention of default rule, 2002-03: 437

## INDEX

### **DEFAULT—Cont'd**

- Limited liability companies, default exit rights, 2003-04: 284-286
- Piercing the corporate veil, corporate default, 2007-08: 893-900
- Securities Exchange Act of 1934, default fair warning rule, 2002-03: 226-227
- Securities regulations, federal default regime, 1999-2000: 360-361

### **DEFAULT PROVISIONS**

- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:489-491

### **DEFENDING DODGE**

- Why We Should Keep Teaching *Dodge v. Ford Motor Co.*, 2023-2024:762

### **DEFENSE COSTS**

- Directors' and officers' liability insurance, 2007-08: 747-752

### **DEFENSES**

- The Agent's Problem, 2022-2023:107-110

### **DEFENSIVE TACTICS**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:149

### **DEFERENCE TO FREE CHOICE**

- European corporate and bankruptcy law, 2007-08: 662-663

### **DEFERENTIAL BUSINESS**

#### **JUDGMENT RULE**

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:253-297

### **DEFERENTIAL ECONOMIC**

#### **FEDERALISM**

- Antitrust conflict with state regulations, 1988-89: 13
- allocated inefficiency costs, 1988-89: 37
- delegation of regulatory authority, 1988-89: 27

### **DEFERENTIAL ECONOMIC**

#### **FEDERALISM—Cont'd**

- Antitrust conflict with state regulations, 1988-89: 13—Cont'd
- ipso facto exemption of direct state action, 1988-89: 26
- Local Government Antitrust Act, 1988-89: 26
- Parker v. Brown*, 1988-89: 14
- rigorous process review of state regulation, 1988-89: 22
- spill-over costs, 1988-89: 39
- state and private activity, distinction, 1988-89: 14
- substantive review of state regulation, 1988-89: 20
- Federalism values, 1988-89: 16
- citizen participation, 1988-89: 17
- creative experimentation, 1988-89: 18
- diffusion of power, 1988-89: 19
- government efficiency, 1988-89: 18

### **DEFERRED COMPENSATION**

- See also Executives; Nonqualified Deferred Compensation; Pension and Profit-Sharing Plans; Salaries and Other Compensation
- Company interest as requisite element to justify payment, 1969-70: 340-343
- Defined, 1966-67: 28
- Deterrence value in preventing takeover bid, 1969-70: 387
- Importance of purpose, 1969-70: 348
- Professional corporations, 1973-74: 19-21
- Transfer of corporate control, as consideration, 1969-70: 166, 1969-70: 167
- Trust fund established for employees, purchase of deceased shareholder's stock pursuant to buyout agreement, 1970-71: 131, 1970-71: 132

### **DEFINITIONS**

- See Words and Phrases

**DEGREE OF U.S. INFLUENCE**

Proxy Advisor Influence in a Comparative Light, 2020-2021:299-357

**DE&I BUSINESS CASE**

Chicken or Egg: Diversity and Innovation in the Corporate Legal Marketplace, 2023-2024:652

**DELAWARE**

See also Internal Affairs Doctrine  
 Agency costs, Delaware courts' attempts to limit, 2012-13: 279  
 Agreement of merger, 1967-68: 393  
 Anecdotal evidence on venue choice generally, 2012-13: 815, 2012-13: 820  
 professional considerations, 2012-13: 851  
 Appraisal remedy, 2012-13: 324  
 Appraisal statutes, 1986-87: 38  
 Arizona, competition for litigation, 2012-13: 822, 2012-13: 843  
 Attorney fee awards as factor in competition for litigation, 2012-13: 799, 2012-13: 823  
 Attorneys  
 competition for litigation, lead counsel selection issues, 2012-13: 827  
 lead counsel selection issues, competition for litigation, 2012-13: 827  
 Balancing by Delaware lawmakers, competition for litigation, 2012-13: 796  
 Bankruptcy of public companies, 2001-02: 345-398  
 background rate, calculation of, 2001-02: 357-359  
 collection procedures, 2001-02: 359  
 companies studied, 2001-02: 353-354  
 comparability, conditions of, 2001-02: 355-357  
 data sources, 2001-02: 359

**DELAWARE—Cont'd**

Bankruptcy of public companies, 2001-02: 345-398—Cont'd  
 Delaware bankruptcy reorganization, 2001-02: 371-381  
 Delaware incorporation, 2001-02: 383-385  
 federalism as false issue, 2001-02: 383-384  
 findings, 2001-02: 360-371  
 methodology of study, 2001-02: 353-359  
 New York bankruptcy reorganization, 2001-02: 381-383  
 plausibility of market failure from lack of information, 2001-02: 384-385  
 prepackaged cases, refiling rates by court, 2001-02: 367-371  
 race to the bottom, empirical evidence of, 2001-02: 345-398  
 refiling rate, calculation of, 2001-02: 354-355  
 refiling rate over time, 2001-02: 360  
 refiling rates by court, 2001-02: 363-371  
 refiling rates by time elapsed from emergence, 2001-02: 361-363  
 Bond requirements for suit, absence of, 1969-70: 372  
 Business courts. See Business Courts  
 Business judgment rule  
 cardinal precept, 2012-13: 178  
 conflict of interest transactions applicability, 2012-13: 785  
 Bylaws  
 certificates of incorporation provisions compared, 2012-13: 217  
 forum selection provisions, 2012-13: 266  
 powers to adopt, amend, and repeal generally, 2012-13: 177  
 Bebchuk proposals, 2012-13: 183  
 Capital stock taxes, 1975-76: 144  
 Care duties, limitation of liabilities for director breaches, 2010-11: 795

## INDEX

### DELAWARE—Cont'd

- Carve out from federal securities regulation, 2012-13: 284
- CEO powers, Delaware law changes affecting, 2010-11: 561, 2010-11: 633
- Certificates of incorporation, bylaws provisions compared, 2012-13: 217
- Certification of corporate law questions to Delaware Supreme Court
  - SEC certifications, 2012-13: 174
  - state court certifications, 2012-13: 283
- Chancery Court
  - corporate law, reversal rate, 2009-10: 89-91
  - directors, effect of Brincat on relationship between fiduciary duty of disclosure and anti-fraud provisions of Federal securities laws, 2002-03: 853-854
  - reversal rate, 2009-10: 89-91
  - Unocal case, below
- Choice of forum rules applicable to corporate litigation, 2012-13: 799
- Class actions
  - forum selection, 2012-13: 267
- Close corporations, 1968-69: 328, 1968-69: 329, 2000-01: 365-417
  - ban on public offering, 1968-69: 300, 1968-69: 301
  - classes of stock, 1968-69: 307
  - definition of close corporation, 1968-69: 294, 1968-69: 295
  - director discretion, shareholder agreements restricting, 1968-69: 307, 1968-69: 308
  - discontinuance of joint venture corporation, 1968-69: 324-326
  - distinctive features of corporation, importance of document containing agreement, 1968-69: 326
  - election of close corporation status, 1968-69: 302-304

### DELAWARE—Cont'd

- Close corporations, 1968-69: 328, 1968-69: 329, 2000-01: 365-417
  - Cont'd
  - employee shareholders, 2012-13: 251
  - entire fairness
    - remedies, 2000-01: 413-416
  - identification of business entity as close corporation, 1968-69: 326
  - investor protection, 1968-69: 301
  - irrevocable proxies, 1968-69: 304-306
  - judicial dissolution, 1968-69: 321-324
  - legislation criticized, 1968-69: 328, 1968-69: 329
  - minority shareholders
    - dividend interests, 2000-01: 377-380
    - employment interests, 2000-01: 373-377
    - entire fairness test, 2000-01: 401-416
    - freeze-out mergers, 2000-01: 403-408
    - participation interests, 2000-01: 380-381
    - protection against forced sales, 2000-01: 383
    - protection against self-dealing, 2000-01: 381-382
    - remedies, 2000-01: 383-385
    - special duties, 2000-01: 386-401
    - subtle freeze-out schemes, 2000-01: 408-413
  - number of shareholders permitted, 1968-69: 301
  - protection of minority shareholders
    - creation of fiduciary duties, 2000-01: 368-373
    - scope of fiduciary duties, 2000-01: 373-383
  - shareholder voting agreements, 1968-69: 304-306
  - share transfer restrictions, 1968-69: 310-313
  - summarized, 1968-69: 294-297

**DELAWARE—Cont'd**

- Close corporations, 1968-69: 328, 1968-69: 329, 2000-01: 365-417—Cont'd
  - voting trusts, 1968-69: 304-306
- Collection procedures, bankruptcy of public companies, 2001-02: 359
- Competition
  - Nevada. *See* Nevada
- Competition for corporate charters
  - generally, 2001-02: 65-106, 2010-11: 788, 2012-13: 797
  - business courts. *See* Business Courts
  - Cary-Winter debate, 2001-02: 70-77
  - characteristics of Delaware law, 2001-02: 80-87
  - courts as lawmakers, 2001-02: 78-87
  - indeterminacy, value of, 2001-02: 87-91
  - institutional activism, 2001-02: 102-105
  - litigation competition compared, 2012-13: 795
  - normative implications of lawmaking process, 2001-02: 87-102
  - out-of-Delaware litigation trend, impact on charter competition, 2012-13: 839, 2012-13: 858
  - political advantages of judicial lawmaking, 2001-02: 94-102
  - reasons for Delaware dominance, 2012-13: 797
  - regulatory competition, 2001-02: 70-77
  - responsiveness, value of, 2001-02: 91-94
  - traditional lawmaking role of courts, 2001-02: 78-79
- Competition for litigation
  - generally, 2012-13: 793 et seq.
  - anecdotal evidence on venue choice
    - generally, 2012-13: 815, 2012-13: 820

**DELAWARE—Cont'd**

- Competition for litigation—Cont'd
  - anecdotal evidence on venue choice—Cont'd
    - professional considerations, 2012-13: 851
  - Arizona, 2012-13: 822, 2012-13: 843
  - attorney fee awards as factor, 2012-13: 799, 2012-13: 823
  - attorneys, lead counsel selection issues, 2012-13: 827
  - balancing by Delaware lawmakers, 2012-13: 796
  - business courts. *See* Business Courts
  - coherence-generating benefits created by judiciary, 2012-13: 798
  - comparative law. *See* Comparative Law
  - defendant challenges to plaintiff forum choices, 2012-13: 802
  - defense bias perceptions, 2012-13: 820
  - Delaware's Balancing Act, 2012-13: 793 et seq.
  - discovery issues
    - generally, 2012-13: 835
    - potential responses, 2012-13: 842
  - empirical evidence on venue choice, 2012-13: 803 et seq.
  - factors prompting the out-of-Delaware trend, 2012-13: 816
  - federal court filings, 2012-13: 803
  - federalization of corporate law, 2012-13: 797
  - federal reform proposal, 2012-13: 854
  - federal securities law changes impacting, 2012-13: 831
  - Florida, 2012-13: 824
  - forum non conveniens, 2012-13: 842
  - forum selection clauses favoring Delaware, 2012-13: 851
  - forum shopping, mixed implications, 2012-13: 856



## INDEX

### DELAWARE—Cont'd

Competition for litigation—Cont'd  
good faith jurisprudence, 2012-13: 840  
history of Delaware dominance, 2012-13: 801  
incorporation competition  
compared, 2012-13: 795  
incorporation competition impacts, 2012-13: 839, 2012-13: 858  
judicial responses to out-of-Delaware trend, 2012-13: 836 et seq.  
judicial skepticism toward plaintiffs' bar as factor, 2012-13: 823  
jurisdictional issues, 2012-13: 801  
lead counsel selection issues, 2012-13: 826  
legislative responses, 2012-13: 854  
litigation friendliness, 2012-13: 823  
market for corporate law, Delaware's dominance, 2012-13: 798  
market for corporate lawsuits, 2012-13: 796  
Mother Court, Delaware as, 2012-13: 795  
opinion publication, 2012-13: 906  
option backdating suits, 2012-13: 799  
Out-of-Delaware litigation trend, below  
parallel suit strategies, 2012-13: 833  
plaintiff friendliness responses, 2012-13: 841  
plaintiff vs defendant forum choices, 2012-13: 799  
Private Securities Litigation Reform Act impacts, 2012-13: 832  
pro-manager perception, 2012-13: 823  
pros and cons of the out-of-Delaware trend, 2012-13: 855  
race to the bottom theory, 2012-13: 795

### DELAWARE—Cont'd

Competition for litigation—Cont'd  
rankings of Delaware judges, 2012-13: 798  
reasons for Delaware dominance, 2012-13: 797  
regulatory power delegations to judges, 2012-13: 798  
Securities Litigation Uniform Standards Act impacts, 2012-13: 832  
self-help responses by Delaware companies, 2012-13: 850  
stock option backdating suits, 2012-13: 799  
who decides where lawsuits are brought, 2012-13: 816  
Competitive and monopoly pricing, price discrimination in market for corporate law, 2001-02: 813  
Conflict of interest transactions  
business judgment deference, 2012-13: 785  
corporate law, 2009-10: 109-112  
Conflicts of law, contractual choice and statutory compulsion, 1995-96: 153-155  
Consolidation of actions, forum selection provisions, 2012-13: 268  
Contractual freedom of alternative entities  
generally, 2012-13: 509 et seq.  
limited liability companies. See Limited Liability Companies  
limited liability partnerships. See Limited Liability Partnerships  
Contractual theory of corporation, passivity of manager as default, 1993-94: 86  
Control block sales, 2012-13: 626  
Controlling shareholders  
fiduciary duties, 2012-13: 627  
Control person rights, 1997-98: 34-40  
Corporate charters, state competition for, 2006-07: 671-718  
Corporate contract networks, contractarian paradigm, 1995-96: 729-739

**DELAWARE—Cont'd**

- Corporate decisionmakers. Corporate law, below
- Corporate domicile choice influences on shareholder base, 2012-13: 655
- Corporate governance
  - Delaware law influences, 2010-11: 279, 2011-12: 412
  - parallel fraud litigation, 2012-13: 142
- Corporate law, 2009-10: 77-121
  - accountability, 2016-17: 479-511
  - Chancery Court, reversal rate, 2009-10: 89-91
  - charters, protection, 1986-87: 125
  - conflict of interest transactions, Model Business Corporation Act, 2009-10: 109-112
  - corporate decisionmakers. Qualitative indeterminacy, below this group
  - cost of litigation, 2009-10: 114-120
  - delay, 2009-10: 114-120
  - fair market valuations, Model Business Corporation Act, 2009-10: 107-109
  - governance, 2016-17: 1-75
  - history. Corporate law history, below
  - indeterminacy, qualitative. Qualitative indeterminacy, below this group
  - indeterminacy, quantitative. Quantitative indeterminacy, below this group
  - interested parties contracts, validity, 1988-89: 71
  - litigation costs, 2009-10: 114-120
  - Maryland Special Business and Technology Case Management Program, reversal rate, 2009-10: 94
  - Model Business Corporation Act. Qualitative indeterminacy, below this group
  - power, 2016-17: 479-511
  - qualitative indeterminacy, 2009-10: 96-114
    - conflict of interest transactions,

**DELAWARE—Cont'd**

- Corporate law, 2009-10: 77-121
  - Cont'd
  - qualitative indeterminacy, 2009-10: 96-114—Cont'd
    - Model Business Corporation Act, 2009-10: 109-112
  - corporate decisionmakers, guidance for, 2009-10: 96-114
  - conflict of interest transactions, Model Business Corporation Act, 2009-10: 109-112
  - fair market valuations, Model Business Corporation Act, 2009-10: 107-109
  - Model Business Corporation Act
    - conflict of interest transactions, 2009-10: 109-112
    - fair market valuations, 2009-10: 107-109
    - false sense of determinacy, 2009-10: 105-114
    - influence of Delaware law, 2009-10: 100-105
    - safe harbor, 2009-10: 112-114
    - state law, failure to adopt amendment to MBCA, 2009-10: 105-107
  - relative indeterminacy, qualitative evaluation, 2009-10: 97-100
  - safe harbor, Model Business Corporation Act, 2009-10: 112-114
  - state law, failure to adopt amendment to MBCA, 2009-10: 105-107
  - fair market valuations, Model Business Corporation Act, 2009-10: 107-109
  - Model Business Corporation Act. Corporate decisionmakers, guidance for, above this group
  - relative indeterminacy, qualitative evaluation, 2009-10: 97-100

## INDEX

### DELAWARE—Cont'd

- Corporate law, 2009-10: 77-121
  - Cont'd
  - qualitative indeterminacy, 2009-10: 96-114—Cont'd
  - safe harbor, Model Business Corporation Act, 2009-10: 112-114
  - state law, failure to adopt amendment to MBCA, 2009-10: 105-107
- quantitative indeterminacy, 2009-10: 86-96
  - Chancery Court, reversal rate, 2009-10: 89-91
  - Maryland Special Business and Technology Case Management Program, reversal rate, 2009-10: 94
  - reversal rate, 2009-10: 86-96
    - Chancery Court, 2009-10: 89-91
    - Maryland Special Business and Technology Case Management Program, 2009-10: 94
- relative indeterminacy, qualitative evaluation, 2009-10: 97-100
- reversal rate
  - qualitative indeterminacy, 2009-10: 86-96
  - quantitative indeterminacy, 2009-10: 86-96
    - Chancery Court, 2009-10: 89-91
    - Maryland Special Business and Technology Case Management Program, 2009-10: 94
- safe harbor, Model Business Corporation Act, 2009-10: 112-114
- state law, failure to adopt amendment to MBCA, 2009-10: 105-107
- Corporate law history
  - competing interests, 1986-87: 120
  - creditors, 1986-87: 121
  - general public, 1986-87: 124
  - investors, 1986-87: 121

### DELAWARE—Cont'd

- Corporate law history—Cont'd
  - constitutional provisions, 1986-87: 135
  - creditors, objectives, 1986-87: 121
  - early restrictions, 1986-87: 128
  - general corporation law, enactment, 1986-87: 136
  - investors, goals, 1986-87: 121
  - out-of-state corporations, regulations, 1986-87: 137
  - stock promoters, 1986-87: 122
  - theories, 1986-87: 118
- Corporate lockups, 1996-97: 303
- Corporate officer and director indemnification, 1971-72: 314-317, 1971-72: 321, 1971-72: 322
  - bylaws pertaining to, effect, 1971-72: 321, 1971-72: 322
  - derivative action liability, 1971-72: 316
  - mandatory indemnity, 1971-72: 315, 1971-72: 316
  - nonderivative action liability, 1971-72: 317
  - permissive indemnity, 1971-72: 316
- Corporate voting, hanging chads, 2008-09: 531-598
- Corporation Code
  - authorization for purchase by corporation of its shares, 1965-66: 365
  - conflict of interest under, 1975-76: 111
  - demand futility claims, 1996-97: 492
  - derivative suits, 1996-97: 492
  - executive loans, 1989-90: 218 et seq.
  - fiduciary duty of due care, opting out, 1990-91: 106, 1991-92: 31
  - fiduciary duty opt-out authorization, 1990-91: 310
  - incorporation under code, preferences for, 1989-90: 336

**DELAWARE—Cont'd**

- Corporation Code—Cont'd
  - interested director transactions, 1996-97: 489
  - intracorporate decision-making, due care, 1989-90: 440 et seq.
  - race of laxity, relationship, 1975-76: 86
  - self-interest transactions, 1990-91: 267
- Corporation's purchase of own shares, importance of purpose, 1969-70: 406
- Cost of litigation, 2009-10: 114-120
- Counsels' roles in forum selection, 2012-13: 275
- Courts
  - Chancery Court, above
  - Forum selection, below
  - Mother Court, Delaware as, 2012-13: 795
- Cross-ownership statutes, 1984-85: 424
- Deal protection provisions in last period of play, 2003-04: 905-978
- Defendant challenges to plaintiff forum choices
  - competition for litigation, 2012-13: 802
- Defense bias perceptions
  - competition for litigation, 2012-13: 820
- Defensive measures, 1996-97: 493
- Delay, 2009-10: 114-120
- Derivative actions
  - decision to terminate, judicial review, 1988-89: 347
  - director dismissal, 1981-82: 537-539
  - directors' refusal of demand, 1987-88: 442
  - excuse of demand, 1987-88: 444-448
- Derivative suits
  - Forum selection, below
- Director anti-liability statute
  - indemnification of directors, 1991-92: 468

**DELAWARE—Cont'd**

- Director anti-liability statute—Cont'd
  - limitations on director relief, 1991-92: 454
- Directors
  - damage liability, 1999-2000: 148
  - duty of loyalty, 2005-06: 65-67
  - fiduciary duties, 2005-06: 63-65
  - indemnification, 1999-2000: 148
  - liability insurance, 1999-2000: 148
  - outside, 1996-97: 489
- Discovery issues
  - competition for litigation
    - generally, 2012-13: 835
    - potential responses, 2012-13: 842
- Dissolution of corporations, 1968-69: 302
- Divided constituent input, price discrimination in market for corporate law, 2001-02: 864-871
- Dual-class capital structures, 2012-13: 664
- Efficiency effect of price discrimination, 2001-02: 848-851
- Empirical evidence on venue choice, 2012-13: 803 et seq.
- Employee shareholders
  - close corporations, 2012-13: 251
- Enron, post-Enron Delaware law, 2005-06: 73-84
- Entire fairness, 2012-13: 345
- Entire fairness review, 2012-13: 735
- Fact-intensive tests in litigation, price discrimination in market for corporate law, 2001-02: 834-836
- Fair market valuations, Model Business Corporation Act, 2009-10: 107-109
- Federal court filings
  - competition for litigation, 2012-13: 803
- Federalism
  - bankruptcy of public companies, 2001-02: 383-384
  - conflict of laws, 2006-07: 403-405
  - corporate reform, 2005-06: 58-83
  - judiciary, 2006-07: 377-386, 2006-07: 390-392

## INDEX

### DELAWARE—Cont'd

#### Federalism—Cont'd

private enforcement, 2006-07:  
392-395

relation to Delaware law, 2006-07:  
359-410

statutory law, 2006-07: 387-389

Federalization of corporate law, com-  
petition for litigation, 2012-13:  
797

Federal preemption, 2005-06: 58-83

Federal securities law changes

impacting competition for litiga-  
tion, 2012-13: 831

Fiduciary duties, 2011-12: 375

controlling shareholders, 2012-13:  
627

triad of

generally, 2010-11: 477

good faith, role in the triad,  
2010-11: 517

origins of the triad, 2010-11:  
530

waivers

generally, 2012-13: 511

contractarian vs traditionalists  
views, 2012-13: 546

First-to-file rules

venue, 2012-13: 827

Florida

competition for litigation, 2012-13:  
824

management buyout procedural  
requirements, Florida law  
compared, 2012-13: 733

Forum non conveniens and competi-  
tion for litigation, 2012-13: 842

Forum selection

generally, 2012-13: 261 et seq.  
agency costs, Delaware courts'  
attempts to limit, 2012-13:  
279

agency costs in acquisition-related  
shareholder litigation, 2012-  
13: 263

behavioral economics analysis,  
2012-13: 298

bylaw forum provisions, 2012-13:  
265

### DELAWARE—Cont'd

#### Forum selection—Cont'd

bylaw provisions, 2012-13: 266

certification of corporate law ques-  
tions to Delaware Supreme  
Court, 2012-13: 283

change of control vs cash out  
disputes, 2012-13: 274

class actions, 2012-13: 267

consolidation of actions, 2012-13:  
268

counsels' roles, 2012-13: 275

enforceability of exclusive forum  
provisions, 2012-13: 293

exclusive forum provisions in  
charters, 2012-13: 287

federal role in corporate  
governance, arguments for  
increasing, 2012-13: 285

forum non conveniens doctrine,  
2012-13: 276

forum shopping, 2012-13: 276

interstate multidistrict litigation  
panel proposal, 2012-13: 286

limiting shareholder access to  
foreign forums, 2012-13: 289

migration of shareholder suits from  
Delaware, 2012-13: 261,  
2012-13: 267 et seq., 2012-  
13: 309

Multidistrict Litigation Panel,  
2012-13: 284

multiforum litigation strategies,  
2012-13: 275

Private Litigation Securities  
Reform Act, 2012-13: 284

Savitt motions, 2012-13: 268,  
2012-13: 282

Securities Litigation Uniform Stan-  
dards Act, 2012-13: 284

Shareholder Lawsuits, Status Quo  
Bias, and Adoption of the  
Exclusive Forum Provision,  
2012-13: 261 et seq.

state law claims, 2012-13: 264

state vs state contests, 2012-13:  
283

venue disputes, shareholder litiga-  
tion vs contract disputes,  
2012-13: 273

**DELAWARE—Cont'd**

- Forum selection clauses favoring Delaware, 2012-13: 851
- Freeze-outs
  - management buyouts, freeze-out regulations applicability, 2012-13: 757
- Good faith
  - generally, 2004-05: 269-310, 2010-11: 508
  - business judgment rule, 2006-07: 291-298
  - competition for litigation, good faith jurisprudence, 2012-13: 840
  - defining good faith, 2004-05: 297-309, 2006-07: 311-316
  - Disney litigation, 2006-07: 291-305
  - fiduciary duties, non-loyalty, 2004-05: 278-297
  - judicial power, 2006-07: 336-340
  - loyalty, 2006-07: 322-326
    - as loyalty duty, 2012-13: 685
    - rhetoric of, 2006-07: 283-356
  - Unocal duties, 2010-11: 526
- Greenmail, 2012-13: 649
- History of Delaware dominance in competition for litigation, 2012-13: 801
- Hostile tender offers, 1996-97: 493
- Human fallibility, price discrimination in market for corporate law, 2001-02: 864-872
- Implicit Minority Discount in Delaware appraisal law, 2008-09: 257-318
- Indemnification for director expense in defending negligence action, 1968-69: 212, 1968-69: 213
- Indemnity against corporate officer and director liability, 1973-74: 133-136
- Independent directors
  - judicial deference to judgments of, 2012-13: 384
- Independent legal significance doctrine, 2010-11: 789

**DELAWARE—Cont'd**

- Indeterminacy
  - competition for corporate charters, 2001-02: 87-91
  - corporate law, above
- Informal action by directors and shareholders, 1968-69: 302
- Inspection of books and records by shareholder, 1971-72: 424-426, 1996-97: 574
- Institutional activism, competition for corporate charters, 2001-02: 102-105
- Interested director transaction, 1996-97: 489
- Internal affairs rule, 1995-96: 176-179
- Irrevocable proxies, 1968-69: 302
- Judges, regulatory power delegations to, 2012-13: 798
- Judicial deference to judgments of independent directors, 2012-13: 384
- Judicial lawmaking, 1992-93: 353 et seq.
- Judicial skepticism toward plaintiffs' bar as factor
  - competition for litigation, 2012-13: 823
- Jurisdiction
  - competition for litigation, jurisdictional issues, 2012-13: 801
- Lead counsel selection issues
  - competition for litigation, 2012-13: 826
- Legal theory of corporation, 1993-94: 17
- Liability insurance, statutory authority to purchase, 1975-76: 476
- Liability insurance coverage against corporate officer and director liability, 1973-74: 137, 1973-74: 138
- Limited liability companies, contractual freedom
  - generally, 2012-13: 509 et seq.
  - see also Limited Liability Companies

## INDEX

### DELAWARE—Cont'd

- Limited liability partnerships, contractual freedom
  - generally, 2012-13: 509 et seq.
  - see also Limited Liability Partnerships
- Limiting shareholder access to foreign forums, 2012-13: 289
- Litigation
  - Forum selection, above
- Litigation costs, corporate law, 2009-10: 114-120
- Litigation friendliness, competition for litigation, 2012-13: 823
- London and, jurisdictional competition, 2010-11: 783 et seq.
- Long-arm consent statute
  - applicability, 1981-82: 121; 1981-82: 122
  - proposed changes, 1981-82: 133-136
  - constitutionality, 1981-82: 143-149
  - controlling shareholders and officers, noninclusion, 1981-82: 126-128
  - defendants, choosing, 1981-82: 128
  - explained, 1981-82: 104-106
  - indispensable parties, 1981-82: 122-124
  - purpose and objective, 1981-82: 118; 1981-82: 119
  - sequestration procedure compared, 1981-82: 126
  - summarized, 1981-82: 121
- Loyalty duties
  - Delaware standard, 2010-11: 489
  - good faith, 2012-13: 685
  - parallel fraud litigation, 2012-13: 133
- Management buyouts
  - generally, 1999-2000: 158-199
  - business judgment rule, 1999-2000: 159-160
  - conflicts of interest, 1999-2000: 158-159
  - duty to shareholders, 1999-2000: 158-159

### DELAWARE—Cont'd

- Management buyouts—Cont'd
  - entire fairness standard, 1999-2000: 159-160
  - extrajudicial utterances, 1999-2000: 204-206
  - free market view, 1999-2000: 163-164
  - freeze-out regulations applicability, 2012-13: 757
  - good faith dealing, 1999-2000: 165-166
  - legal norm, 1999-2000: 197-199
  - limited market test, 1999-2000: 185-188
  - managerialist view, 1999-2000: 163-164
  - memoranda to clients, 1999-2000: 206-208
  - newspaper accounts, 1999-2000: 200-204
  - normative/narrative theory, 1999-2000: 208-241
  - poison pills, 1999-2000: 208-224
  - procedural requirements, 2012-13: 733
  - self-interest, 1999-2000: 158-159
  - shareholder litigation, 1999-2000: 224-235
- Management powers delegations, 2012-13: 178
- Managerial rights, 2010-11: 279
- Market for corporate lawsuits, 2012-13: 796
- Maryland Special Business and Technology Case Management Program, reversal rate, 2009-10: 94
- Mergers
  - attorney locale, 2007-08: 335-338
  - business judgment rule, 1988-89: 123
  - business locale, 2007-08: 335-338
  - ex ante choices of law and forum, empirical analysis, 2007-08: 325-362
  - attorney locale, 2007-08: 335-338

**DELAWARE—Cont'd**

Mergers—Cont'd

- ex ante choices of law and forum,
  - empirical analysis, 2007-08: 325-362—Cont'd
  - business locale, 2007-08: 335-338
  - flight from Delaware, pattern of, 2007-08: 351-359
  - governing law clauses, 2007-08: 338-351
  - pattern of flight from Delaware, 2007-08: 351-359
  - places of incorporation, 2007-08: 335-338
- flight from Delaware, pattern of, 2007-08: 351-359
- freeze-out of minority shareholders, 1978-79: 519-523
  - fairness requirement, 1979-80: 305, 1979-80: 306
- governing law clauses, 2007-08: 338-351
- historical background, 1978-79: 523-525
- pattern of flight from Delaware, 2007-08: 351-359
- places of incorporation, 2007-08: 335-338
- protection of minority shareholder interest, 1978-79: 533, 1978-79: 534
- regulation, 1984-85: 84
- valid business purpose
  - generally, 1978-79: 525-527
  - failure to define, 1978-79: 528
  - parent and subsidiary, 1978-79: 532
    - ninety percent subsidiary, 1979-80: 310
  - proof, 1978-79: 535, 1978-79: 536
  - scope of test, 1978-79: 528-530
  - shareholder protection as purpose, 1978-79: 534, 1978-79: 535
  - statutory requirement, 1979-80: 297

**DELAWARE—Cont'd**

Mergers—Cont'd

- valid business purpose—Cont'd
  - types of business purposes, 1978-79: 530, 1978-79: 531
    - cashing-out minority shareholders to facilitate borrowing ability, 1979-80: 304, 1979-80: 307
- Migration of shareholder suits from Delaware
  - generally, 2012-13: 261, 2012-13: 267 et seq.
  - Forum selection, above
  - legislative proposals, 2012-13: 309
- Minority shareholders
  - close corporations
    - dividend interests, 2000-01: 377-380
    - employment interests, 2000-01: 373-377
    - entire fairness test, 2000-01: 401-416
    - freeze-out mergers, 2000-01: 403-408
    - participation interests, 2000-01: 380-381
    - protection against forced sales, 2000-01: 383
    - protection against self-dealing, 2000-01: 381-382
    - remedies, 2000-01: 383-385
    - special duties, 2000-01: 386-401
    - subtle freeze-out schemes, 2000-01: 408-413
  - entire fairness
    - remedies, 2000-01: 413-416
  - implicit Minority Discount in Delaware appraisal law, 2008-09: 257-318
  - valuation of shares, judicial buyouts
    - control premiums, 1999-2000: 809
    - corporate level discounts, 1999-2000: 805
    - discounts, contract to exclude, 1999-2000: 824



## INDEX

### DELAWARE—Cont'd

- Minority shareholders—Cont'd
  - valuation of shares, judicial buyouts—Cont'd
    - discounts, contract to include, 1999-2000: 825
    - minority discount, 1999-2000: 798
    - pro-rata value, 1999-2000: 802-803
    - shareholder level discounts, 1999-2000: 804
- Model Business Corporation Act. Corporate law, above
- Multidistrict Litigation Panel
  - Delaware forum selection restrictions, 2012-13: 284
- Multiforum litigation strategies and forum selection restrictions, 2012-13: 275
- Nevada compared
  - generally, 2012-13: 1016, 2012-13: 1025
  - out-of-state incorporations, 2012-13: 304
- News Corporation, reincorporation in, 2010-11: 277 et seq.
- Officers and agents, selection by shareholders, 1968-69: 302
- Opinion publication, competition for litigation, 2012-13: 906
- Option backdating suits, competition for litigation, 2012-13: 799
- Out-of-Delaware litigation trend
  - generally, 2012-13: 793 et seq.
  - Competition for litigation, above
  - Delaware corporate charter impacts, 2012-13: 839, 2012-13: 858
  - factors prompting, 2012-13: 816
  - federal reform proposal, 2012-13: 854
  - judicial responses, 2012-13: 836 et seq.
  - self-help responses by Delaware companies, 2012-13: 850
- Outside directors, 1996-97: 489
- Ownership of shares
  - record ownership, 2012-13: 337

### DELAWARE—Cont'd

- Parallel fraud litigation
  - competition for litigation, 2012-13: 833
  - corporate governance, 2012-13: 142
  - frequency of parallel litigation, 2012-13: 108
  - loyalty duties, 2012-13: 133
- Plaintiff vs defendant forum choices, competition for litigation, 2012-13: 799
- Poison pills policy, 2010-11: 326, 2012-13: 653
- Political advantages of judicial lawmaking, competition for corporate charters, 2001-02: 94-102
- Powers to adopt, amend, and repeal bylaws
  - generally, 2012-13: 177
  - Bebchuk proposals, 2012-13: 183
- Prepackaged cases, bankruptcy of public companies, 2001-02: 367-371
- Prescription to retire Principles-Based Systems in corporate law, securities regulation, and accounting, 2008-09: 319-410
- Price discrimination in market for corporate law, 2001-02: 801-882
  - ambiguity about applicable legal test, litigation, 2001-02: 835-836
  - competitive and monopoly pricing, 2001-02: 813
  - contradiction in argument, 2001-02: 861-864
  - divided constituent input, 2001-02: 864-871
  - economic theory of price discrimination, 2001-02: 812-815
  - efficiency effect of price discrimination, 2001-02: 848-851
  - essence of Delaware law, 2001-02: 837-838
  - evidence of market power of Delaware, 2001-02: 808-809

**DELAWARE—Cont'd**

- Price discrimination in market for corporate law, 2001-02: 801-882
  - Cont'd
  - fact-intensive tests in litigation, 2001-02: 834-836
  - human fallibility, 2001-02: 864-872
  - incentives to structure corporate law, 2001-02: 843-846
  - incidence of annual franchise tax, 2001-02: 821-823
  - incidence of litigation-related costs, 2001-02: 840-843
  - level of litigation, 2001-02: 831-839
  - manner in which Delaware price discriminates, 2001-02: 815-848
  - market power of Delaware, 2001-02: 807-815
  - narrow breadth of precedents, litigation, 2001-02: 837
  - sources of market power of Delaware, 2001-02: 810-812
  - standard based tests in litigation, 2001-02: 834-835
  - uniqueness of Delaware's franchise tax, 2001-02: 816-820
  - value firms place on Delaware incorporation, 2001-02: 823-828
- Private Securities Litigation Reform Act impacts
  - competition for litigation, 2012-13: 832
- Pro-manager perception
  - competition for litigation, 2012-13: 823
- Pros and cons of the out-of-Delaware trend
  - policy considerations, 2012-13: 855
- Protection of minority shareholders, close corporations
  - creation of fiduciary duties, 2000-01: 368-373
  - scope of fiduciary duties, 2000-01: 373-383

**DELAWARE—Cont'd**

- Proxies
  - abstentions and no votes, 1995-96: 26
- Proxy access amendments, 2012-13: 186
- Public benefit corporations, number and kinds of companies opting in, 2015-16: 49-82
- Qualitative indeterminacy. Corporate law, above
- Quantitative indeterminacy. Corporate law, above
- Quasi-appraisal remedy, 2012-13: 332
- Quorum requirements, 1968-69: 302
- Race to the bottom theory
  - bankruptcy of public companies, 2001-02: 345-398
  - Competition for corporate charters, above
  - competition for litigation, 2012-13: 795
- Record ownership, 2012-13: 337
- Regulatory competition, competition for corporate charters, 2001-02: 70-77
- Regulatory power delegations to judges, 2012-13: 798
- Relative indeterminacy, qualitative evaluation, 2009-10: 97-100
- Responsiveness, competition for corporate charters, 2001-02: 91-94
- Restrictions on transfer of shares, 1968-69: 302
- Reversal rate. Corporate law, above
- Rights of control person, 1997-98: 34-40
- Safe harbor, Model Business Corporation Act, 2009-10: 112-114
- Sale of assets, scope of directors' powers, 1967-68: 396
- Sarbanes-Oxley Act, federalism implications, 2010-11: 281
- SEC certification of questions of law to Delaware Supreme Court, 2012-13: 174

## INDEX

### DELAWARE—Cont'd

- Securities Litigation Uniform Standards Act
  - competition for litigation impacts, 2012-13: 832
  - Delaware carve-out, 2012-13: 834, 2012-13: 855
- Sequestration statute, 1981-82: 100-102
  - appearances, 1981-82: 101
  - section 27 of Securities Exchange Act of 1934 compared, 1969-70: 372
  - Shaffer v. Heitner, 1981-82: 102-104
- Shareholder base, corporate domicile choice influences, 2012-13: 655
- Shareholder class actions, 2005-06: 379
- Shareholder empowerment debate, 2012-13: 165
- Shareholder empowerment reforms, 2012-13: 153
- Shareholder inspection of books and records, 1996-97: 574
  - burden of proof as to purpose, 1971-72: 429
  - primary purpose as proper, irrelevance of improper secondary purpose, 1971-72: 429-432
  - proper purpose, definition, 1971-72: 429
- Shareholder Lawsuits, Status Quo Bias, and Adoption of the Exclusive Forum Provision
  - generally, 2012-13: 261 et seq.
  - Forum selection, above
- Shareholder qualifications, 2012-13: 650
- Shareholder rights, 2010-11: 279
- Shareholders' agreement, interpretation of law by New York court, 1981-82: 226
- Shareholder value and Delaware incorporation, 2003-04: 12-25
- Shareholder voting rights
  - strict scrutiny of management interference
    - contrast with deferential review

### DELAWARE—Cont'd

- Shareholder voting rights—Cont'd
  - strict scrutiny of management interference—Cont'd
    - of takeover defenses, 1995-96: 54-55
    - exceptions, 1995-96: 60-88
    - judicial schizophrenia, 1995-96: 46-101
- State law, failure to adopt amendment to MBCA, 2009-10: 105-107
- State law claims, forum selection, 2012-13: 264
- Statutes
  - competition for litigation, legislative responses, 2012-13: 854
- Statutory enforcement, 1995-96: 157-158
  - common law considerations, 1995-96: 173-174
  - competition for commercial law business, 1995-96: 168-173
  - constitutional law considerations, 1995-96: 174-175
  - demand side justification, 1995-96: 166-168
  - supply side justification, 1995-96: 161-166
- Statutory restrictions on transfer of shares, 1971-72: 173-176, 1971-72: 185, 1971-72: 187, 1971-72: 189
  - elimination or modification of restriction, 1971-72: 187
  - English Companies Act compared, 1971-72: 176
- Stock appraisal
  - block rule
    - breakup, effects, 1988-89: 550
    - components, 1988-89: 527
    - formula, 1988-89: 529
  - business purpose doctrine in valuation of minority shares, 1988-89: 533
  - Delaware block rule, 1988-89: 527
  - fairness of minority squeeze-out, 1988-89: 533
  - Weinberger v. UOP, Inc., 1988-89: 531

**DELAWARE—Cont'd**

- Stock option backdating suits, competition for litigation, 2012-13: 799
- Suit against dissolved corporation, statute of limitations, 1972-73: 61
- Takeover law
  - generally, 2002-03: 521-566
  - bilateral decision rule, 2002-03: 559-565
    - choosing between transactions, 2002-03: 563
    - deal protections, 2002-03: 563-564
    - framework, proposed, 2002-03: 559-560
    - fund transactions, approving, 2002-03: 560-561
    - implications for Delaware takeover law, 2002-03: 560-564
    - proxy contests, implications for, 2002-03: 564-565
    - takeover defenses, 2002-03: 561-563
  - case law, 1992-93: 358 et seq.
  - deal protection provisions in last period of play, 2003-04: 914 et seq.
  - Delaware approach, 2010-11: 302
  - Delaware's competition as to corporate law, takeovers in early 1980s, 2004-05: 509-517
  - hidden value model, as explanation for Delaware law, 2002-03: 538-545
    - cash sales, 2002-03: 539-540
    - change-in-control transactions with cash or non-cash consideration, 2002-03: 540-542
    - leveraged recapitalization and break-up of target, 2002-03: 542-543
  - hidden value model, deconstructing, 2002-03: 545-559
    - available event study evidence, 2002-03: 550-552

**DELAWARE—Cont'd**

- Takeover law—Cont'd
  - hidden value model, deconstructing, 2002-03: 545-559
    - Cont'd
    - deal protections, 2002-03: 545-547
    - efficiency of takeover market, 2002-03: 554
    - empirical evidence, consistency with, 2002-03: 550-554
    - evidence, how much will courts care about, 2002-03: 552-553
    - how much hidden value is plausible, 2002-03: 553-554
    - internal consistency, 2002-03: 545-550
    - investment banker opinions, doubtful value of, 2002-03: 555-557
    - normative consistency, 2002-03: 557-559
    - stock-for-stock acquisitions, 2002-03: 547-549
  - hidden value model, origins and assumptions, 2002-03: 525-537
    - control premium theory not viable alternative, 2002-03: 534-537
    - shareholder primacy, hidden value model and, 2002-03: 527-528
    - underlying assumptions, 2002-03: 528-534
    - van Gorkom and hidden value model, 2002-03: 525-527
  - Paramount v. QVC Network, Inc., 1996-97: 303
  - regulation, 1979-80: 1, 1991-92: 223
  - Smith v. Van Gorkom, 2002-03: 525-527, 2003-04: 961-970
  - state competition and Delaware takeover law, 2003-04: 28-34
- Tender offers
  - defined, 1979-80: 14

## INDEX

### DELAWARE—Cont'd

- Tender offers—Cont'd
  - disclosure requirements, 1979-80: 21, 1979-80: 25, 1979-80: 26
  - regulation, 1979-80: 1, 1979-80: 14, 1979-80: 423, 1992-93: 223
- Tenured voting, 2012-13: 664
- Triad of fiduciary duties
  - generally, 2010-11: 477
  - good faith, role in the triad, 2010-11: 517
  - origins of the triad, 2010-11: 530
- United Kingdom corporate law
  - compared, 2011-12: 424, 2012-13: 655
- Unocal duties
  - generally, 2002-03: 707-729
  - allocating decision-making roles between shareholders and directors, 2002-03: 713-715
  - background, 2002-03: 709-713
  - Chancery Court's approach, rejection of, 2002-03: 715-716
  - Chancery Court's development of Unocal, 2002-03: 713-715
  - good faith, 2010-11: 526
  - preference for elections over markets, 2002-03: 716-717
  - problems with preference for elections, 2002-03: 718-722
    - degrading election process, 2002-03: 721-722
    - markets as more efficient at mediating transfer of control, 2002-03: 718-721
    - obligation to provide explanation, 2002-03: 718
  - Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
  - Supreme Court decision in Unitrin, 2002-03: 716-717
  - Time-Warner decision, 2002-03: 714-716
- Valuation of stock, Delaware block method, 2012-13: 327

### DELAWARE—Cont'd

- Venue, first-to-file rules, 2012-13: 827
- Voting, 1968-69: 302, 2012-13: 209
- Waivers
  - fiduciary duties
    - generally, 2012-13: 511
    - contractarian vs traditionalists views, 2012-13: 546
- Who decides where lawsuits are brought, competition for litigation, 2012-13: 816
- Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:772

### DELAWARE BLOCKCHAIN INITIATIVE

- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:17, 18

### DELAWARE LAW

- The Grip of Nationalism on Corporate Law, 2020-2021:710, 2020-2021:728
- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:253-297
- What We Talk About When We Talk About Shareholder Primacy, 2020-2021:416-418
- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:8-12

### DELAY

- Cash tender offer, as method of combating offer, 1969-70: 365
- Delaware corporate law, 2009-10: 114-120
- Plaintiff seeking rescission on basis of Rule 10b-5 violation, tardy commencement of action, 1972-73: 56
- Stock tender offer, lack of importance in combating offer, 1969-70: 366
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

**DELIBERATE DISREGARD FOR CREDITORS' CLAIMS**

Piercing the corporate veil, 2007-08: 895-900

**DEMAND**

See also Preemption; Shareholders' Suits

Client demand. See Megafirms

European corporate and bankruptcy law, conflicts of interest, 2007-08: 711-714

Prerequisite to shareholders' suits

American Law Institute proposals, 1986-87: 498

board, 1986-87: 478

shareholders, 1986-87: 481

Shareholder on board of directors and shareholders, as prerequisite to derivative action, 1970-71: 255

Venture capital, demand registration rights, 2006-07: 83-86

**DEMAND FOR TRANSITION AND IMPLICATIONS FOR BOARDS**

Green Pills Making Corporate Climate Commitments Credible, 2023-2024:683-711

**DEMOCRATIC CONTROL**

Repurposing the Corporation through Stakeholder Markets, 2022-2023:699

**DENT ANALYSIS**

The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**DEPARTMENT OF JUSTICE**

See Justice Department

**DEPARTMENT OF LABOR (DOL)**

Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:266-271

**DEPOSITORY TRUST AND CLEARING CORPORATION (DTCC)**

Automating Securities Class Action Settlements, 2020-2021:170

**DEPOSITORY TRUST AND CLEARING CORPORATION (DTCC)—Cont'd**

Traceable Shares and Corporate Law, 2019-2020:133 et seq.

**DEPOSITORY TRUST COMPANY**

See Cede & Company

Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:15

**DEPRECIATION**

Accelerated cost recovery system, 1984-85: 57

acceleration of depreciation allowances, maximizing availability, 1984-85: 61

alternative proposals, 1984-85: 65

economic theories, 1984-85: 71

recapture upon sale of asset, 1984-85: 60

safe harbor, 1984-85: 61

schedules, 1984-85: 58

Accounting principles, 1966-67: 156, 1966-67: 157

Economic Recovery Tax Act of 1981, effect, 1984-85: 53

Investment incentives

economic criteria, 1984-85: 68

distortion of tax incentives, 1984-85: 68

distribution of benefits, 1984-85: 71

inflation rate, effect, 1984-85: 69

stimulation of new investment, 1984-85: 70

history, 1984-85: 55

Mark-to-market vs historical cost valuation, 2011-12: 567

**DEREGULATION**

Cash flow reporting

deregulation, effect, 1981-82: 308

Charitable contributions, deregulation by legislature, 1998-99: 156-157

Financial services industry compensation levels impacts, 2012-13: 65

Ideological bases, 1997-98: 154-160

## INDEX

### **DEREGULATION—Cont'd**

- Jurisdictional choice, contractual alternatives and deregulation, 2002-03: 445-446
- Labor union impacts of industry deregulation, 1988-89: 572
- Legal constraints on agency costs, contractarian view, 1991-92: 13
- Majoritarian values, 1997-98: 154-160
- Public policy arguments, 1997-98: 154-160
- Reagan Administration reforms, 1987-88: 302
- Sales of control, two schools of critique, 1993-94: 494
- Subprime lending, financial crisis, 2018-19: 875

### **DERIVATIVE ACTIONS**

- See Shareholders' Suits

### **DERIVATIVE FIDUCIARY STATUS**

- Fiduciary constraints, 2007-08: 945-948

### **DERIVATIVES**

- Generally, 2012-13: 21
- See also Credit Default Swaps; Futures
- American International Group bailout, 2011-12: 644
- Bear Stearns failure, 2011-12: 649
- Bets, derivatives contracts as, 2012-13: 21
- Bubbles, derivatives trading as cause, 2012-13: 21
- Centralized clearing parties
  - generally, 2011-12: 648
  - alternative regulatory proposals, 2011-12: 673
  - bilateral clearing alternatives, 2011-12: 674
  - cost-benefits problem, 2011-12: 664
- Dodd-Frank Act
  - generally, 2011-12: 615, 2011-12: 647
  - alternative regulatory proposals, 2011-12: 673

### **DERIVATIVES—Cont'd**

- Centralized clearing parties—Cont'd
  - externalities causing market failures, 2011-12: 669
  - incentives supporting, 2011-12: 671
  - information asymmetries and standardized terms, 2011-12: 667
  - information asymmetries complicating, 2011-12: 672
  - market failures caused by externalities, 2011-12: 669
  - moral hazard, 2011-12: 661
  - regulatory challenges of financial innovation, 2011-12: 679
  - systemic risk concerns, 2011-12: 666
  - what gets cleared, 2011-12: 668
- Clearance
  - multilateral netting, 2011-12: 651
- Collateralized debt obligations
  - distinguished, 2011-12: 657
- Complexities and modeling costs, 2011-12: 657
- Counterparty risk
  - externalities, 2011-12: 652, 2011-12: 659
  - management, 2011-12: 621
- Credit ratings agency disclosure regulations
  - generally, 2011-12: 681 et seq.
  - see also Credit Ratings Agencies
- Dealers
  - market maker functions, 2011-12: 671
  - over-the-counter trading, 2011-12: 646
- Dodd-Frank Act
  - generally, 2011-12: 615, 2011-12: 647
  - alternative regulatory proposals, 2011-12: 673
- Economies of scale in building risk models, 2011-12: 660
- Effect of modern financial products on instruments and markets, 2011-12: 632
- Expected exposure calculations, 2011-12: 657

**DERIVATIVES—Cont'd**

- Externalities causing market failures, 2011-12: 669
- Extraterritorial financial regulation, OTC derivatives market, 2015-16: 16-18
- Financial crisis of 2008 impacts, 2011-12: 643, 2011-12: 648
- Financial innovation process generally, 2011-12: 615 et seq.
- Fragility of new instrument markets, 2011-12: 636
- Framework for understanding financial innovation, 2011-12: 619, 2011-12: 622 et seq.
- Hedge fund activities, 2012-13: 21
- Hedging. See Corporate Risk Reduction
- Hidden leverage, 2012-13: 37
- Incentives supporting centralized clearing, 2011-12: 671
- Increasing institutional complexities of products, 2011-12: 634
- Information asymmetries generally, 2011-12: 655
  - complication of centralized clearing, 2011-12: 672
  - market migration process, 2011-12: 648
  - standardization to avoid, 2011-12: 635
  - standardized terms, 2011-12: 667
- Insider trading in derivative markets, 2015-16: 431-491
- Interest rate and currency derivatives, total outstanding volumes, 2012-13: 24
- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251
- Leveraging effects, 2012-13: 23
- Market failures caused by externalities, 2011-12: 669
- Market maker functions of dealers, 2011-12: 671
- Market risk, 2011-12: 656
- New markets in, 2011-12: 629
- Over-the-counter trading dealers, 2011-12: 646

**DERIVATIVES—Cont'd**

- Pooling to reduce risks, 2011-12: 628
- Regulatory alternatives, proposals, 2011-12: 673
- Regulatory challenges of financial innovation, 2011-12: 679
- Regulatory requirements, 2011-12: 645 et seq.
- Repo markets interconnections, 2011-12: 644
- Risk models generally, 2011-12: 649
  - economies of scale in building, 2011-12: 660
- Shareholder incentives, JP Morgan and London whale, 2015-16: 809-845
- Speculative trading
  - derivatives market, 1999-2000: 765
  - off-exchange futures, 1999-2000: 764
- Systemic risks, 2011-12: 190
- Tranching to reduce risk, 2011-12: 628
- Valuation, 2011-12: 646

**DESCRIPTION OF DATASET**

- Is There a First-Drafter Advantage in M&A?, 2020-2021:113-122

**DESCRIPTIVE CORROSION CRITIQUE**

- The Corrosion Critique of Benefit Corporations, 2022-2023:220-231

**DESCRIPTIVE STATISTICS AND EMPIRICAL ANALYSIS**

- Suing spacs, 2024-2025:620-632

**DE-SPAC MERGERS EXCLUDED FROM SAFE HARBOR PROTECTION**

- Spac Mergers, IPOS, and Pslras safe harbor, 2024-2025:133-146

**DETERRENCE**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:509-581



## INDEX

### **DEVELOPMENTAL FINANCE STATE**

Public actors in private markets,  
2016-17: 669-743

### **DEVIATION BY CONTRACT**

Shareholder Protection in Close  
Corporations and the Curious  
Case of Japan: The Enigmatic  
Past and Present of Withdrawal  
in a Leading Economy, 2022-  
2023:484

### **DFC GLOBAL AND DELL**

Rise of the Trading Price Paradigm in  
Corporate Law, 2023-2024:157

### **DIGITAL CURRENCY**

See Cryptocurrency

### **DIGITAL SHAREHOLDER**

Crowdfunding, 2016-17: 595-667

### **DILUTION**

Backdating of executive stock  
options, 2007-08: 841-843  
Backdating of executive stock  
options, dilution of shares,  
2007-08: 841-843  
Blue sky laws, 1972-73: 151, 1972-  
73: 152  
Convertible securities, Section 16(b)  
antidilution clause, 1967-68:  
291, 1967-68: 292  
call for redemption, 1967-68: 294,  
1967-68: 295  
change of circumstances as  
motivation for sale, 1967-68:  
299  
contemporary case decisions,  
1967-68: 288, 1967-68: 289  
dilution, 1967-68: 290-292  
early case decisions, 1967-68: 285-  
288  
forced conversions, 1967-68: 284,  
1967-68: 285, 1967-68: 294,  
1967-68: 295  
income tax considerations, 1967-  
68: 296  
injury following conversion, 1967-  
68: 299

### **DILUTION—Cont'd**

Convertible securities, Section 16(b)  
antidilution clause, 1967-68:  
291, 1967-68: 292—Cont'd  
insider knowledge, exploitation,  
1967-68: 300  
marketability of security, 1967-68:  
292-294  
measure of proof, 1967-68: 299-  
301  
motivation for conversation, 1967-  
68: 294-299  
parent and subsidiary transactions,  
1967-68: 297  
possibility of abuse test, 1967-68:  
300  
presumption of liability, 1967-68:  
299  
sales and purchases, purchases and  
sales, compared, 1967-68:  
295, 1967-68: 296  
test of liability, 1967-68: 289,  
1967-68: 290  
voluntary exchange of securities,  
1967-68: 298  
voluntary transactions, 1967-68:  
296, 1967-68: 297, 1967-68:  
299  
Fiduciary duties, 1997-98: 785-791  
Stock option backdating, 2007-08:  
841-843  
Takeover bids, calculating bidding  
dilution, 2004-05: 321-331

### **DIRECT FINANCIAL INCENTIVES**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:159

### **DIRECT HARM TEST**

Dissatisfied Members in Florida  
LLCs: Remedies, 2020-  
2021:449, 2020-2021:450,  
2020-2021:454-456

### **DIRECTORS**

See also Bankruptcy; Business Judg-  
ment Rule; Corporate Fiduciary  
Standards; Indemnity; Insiders;  
Insurance; Jurisdiction; Manage-  
ment; Meetings of Directors

**DIRECTORS—Cont'd**

- ABA suggestions as to board make-up, 1981-82: 542
- Abolition proposals, 2012-13: 370
- Accountability
  - generally, 1971-72: 344
  - authority-accountability relationship, 2012-13: 409
- Berle and Means thesis, 1991-92: 287
- geography of Revlon-Land, 2014-15: 91-162
- investor boards proposal, 2012-13: 404
- limitations, 2012-13: 367, 2012-13: 374
- Securities and Exchange Commission Voluntary Compliance Program, 1978-79: 552
- to shareholders, 1971-72: 350, 1971-72: 351, 1978-79: 64, 1978-79: 65
- Advisory functions, 2012-13: 383, 2012-13: 390
- Agents of corporation, as, 1969-70: 332
- American law institute proposals
  - boards of directors
    - active, 1985-86: 532; 1985-86: 533
    - management relationship, 1985-86: 533
    - passive, 1985-86: 532; 1985-86: 533
  - duty of care, 1985-86: 528
  - duty of loyalty, 1985-86: 529
  - limitations on director due care liability, 1991-92: 448
  - outside directors roles, 1985-86: 528
  - personal liability, 1985-86: 528
  - unaffiliated directors, 1985-86: 530
- Annual reports
  - misleading statements, liability, 1976-77: 241
  - due diligence defense, 1976-77: 246
  - negligent conduct, 1976-77: 244
  - outside directors, 1976-77: 248

**DIRECTORS—Cont'd**

- Annual reports—Cont'd
  - misleading statements, liability, 1976-77: 241—Cont'd
  - public directors, 1976-77: 248
  - scienter, 1976-77: 245
  - standard of conduct, 1976-77: 244
- Anti-liability statutes
  - charter amendment procedures, avoidance, 1991-92: 453
  - conscious disregard of known risk, 1991-92: 457
  - corporate charter provision, authorization for, 1991-92: 450
  - corporations suits, 1991-92: 555
  - creditors or receivers, 1991-92: 455
  - damage caps, 1991-92: 455
  - equitable relief, availability, 1991-92: 454
  - indemnification of directors, 1991-92: 468
  - opt-in or opt-out approach, 1991-92: 451
  - parties affected, 1991-92: 455
  - publicly held corporations, 1991-92: 452
  - self-dealing transactions, 1991-92: 464
  - shareholder approval, 1991-92: 452
  - statutory exceptions, judicial construction problems, 1991-92: 456
  - stockholders derivative suits, 1991-92: 455
  - third party actions, 1991-92: 455
  - uniform statutory standards, lack of, 1991-92: 454
- Articles, provisions as to, 1976-77: 9
  - conflicts of interests, 1976-77: 17
  - disclosures, 1976-77: 18
- Attorney-client privilege
  - waiver, 1981-82: 226
- Audit and executive committee, compared, 1978-79: 253, 1978-79: 254

## INDEX

### **DIRECTORS—Cont'd**

- Audit committees
  - duties and responsibilities, 1978-79: 253, 1978-79: 254
- Foreign Corrupt Practices Act, establishing controls to satisfy, 1979-80: 483, 1979-80: 485
- fraud detection by independent directors, 2011-12: 345
- nonmanagement directors, 1979-80: 463, 1979-80: 464
- review of financial statements, 1979-80: 482
- Sarbanes-Oxley Act requirements, 2010-11: 585
- Authority
  - permissible and impermissible limitations in bylaws, 2012-13: 170
- Authority-accountability relationship, 2012-13: 409
- Authorization for bonus to employees, injunction to prevent payment, 1969-70: 338-340
- Bad faith
  - burden of proof, 2010-11: 793
- Balancing of interests
  - investor boards proposal, 2012-13: 395
- Balancing of social and business interests, 1969-70: 356, 1969-70: 357
- Bar of unfit directors as remedy for fraud, 2015-16: 319-348
- Bebchuk bylaw amendment proposals, 2012-13: 171
- Behavior of, 2006-07: 543
- Beyond the Board of Directors, 2012-13: 367 et seq.
- Big Boy letters proposal, 2012-13: 402
- Board control in corporate power structure, 1978-79: 314, 1978-79: 315
  - Beyond the Board of Directors, 2012-13: 367 et seq.
- Board meetings
  - advance notice of agenda, lack of as precluding effective ser-

### **DIRECTORS—Cont'd**

- Board meetings—Cont'd
  - vice, 1979-80: 466
  - time and attention requirements, 1991-92: 300
- Burden of proof of bad faith, 2010-11: 793
- Business judgment rule
  - collective bargaining agreements, 1992-93: 425 et seq.
  - conflict of interest, 1981-82: 42, 1999-2000: 481-485
  - explained, 1981-82: 38
  - fiduciary duties, 2005-06: 687-695
  - greenmail, 1989-90: 302
  - impact on judicial inquiry into decision not to litigate, 1981-82: 45-47
  - management function protections, 2012-13: 389
  - regulatory functions of independent directors, 2011-12: 293
  - sacrificing shareholder interests in favor of other corporate constituency, 1999-2000: 478-481
  - selective stock reacquisition, 1989-90: 300
  - self-dealing, 1999-2000: 481-485
  - special litigation committees, 1994-95: 63 et seq.
- Bylaw provisions
  - generally, 1976-77: 38
  - action without meeting, 1976-77: 45
  - compensation, 1976-77: 44
  - director-adopted counter-bylaws, 2012-13: 210
  - election of directors, 1976-77: 40
  - majority vote, 1976-77: 44
  - meetings, 1976-77: 43
  - number, 1976-77: 40
  - permissible and impermissible limitations on authority, 2012-13: 170
  - powers to adopt, amend, and repeal Bebhuk proposals, 2012-13: 183
  - Delaware, 2012-13: 177

**DIRECTORS—Cont'd**

- Bylaw provisions—Cont'd
  - qualifications, 1976-77: 40, 1999-2000: 76-77
  - quorum, 1976-77: 44
  - resignations, 1976-77: 63
  - restraints on board discretion, 2012-13: 184
  - terms of office, 1976-77: 40
- Care duties. Due care liability, below
- CEO relationships
  - generally, 2012-13: 377
  - creditor pressures on boards, 2012-13: 398
  - investor boards proposal, 2012-13: 409
  - management functions, 2012-13: 383
  - participation in board meetings, 2010-11: 614
- Civil liabilities
  - effectiveness in policing inside directors, 2011-12: 350
  - independent directors, 2011-12: 323
  - inside directors, 2011-12: 350
  - lender directors, 2011-12: 478
- Classical approach to management, 1969-70: 343, 1969-70: 344
- Classified boards, corporate governance effects, 2011-12: 370
- Close and public corporations compared, board structure and purpose, 2012-13: 373
- Close corporation
  - admissibility of books and records in criminal prosecutions, 1966-67: 267
  - California corporation law, 1977-78: 290, 1977-78: 298, 1977-78: 302
  - high vote and quorum requirements, 1977-78: 301
  - manner of electing directors, 1977-78: 302
  - number of directors, 1977-78: 302

**DIRECTORS—Cont'd**

- Close corporation—Cont'd
  - California corporation law, 1977-78: 290, 1977-78: 298, 1977-78: 302—Cont'd
  - sterilization of board, 1977-78: 290
  - compensation, 1966-67: 257
  - legislation governing number of persons, 1966-67: 256, 1966-67: 257
  - liability for mismanagement, 1966-67: 264
  - management powers, restrictions, 1966-67: 263, 1966-67: 264
  - inserting in certificate of incorporation, 1966-67: 272, 1966-67: 273
- Collateral participant liability, 1993-94: 24
- Collective bargaining agreements, role in monitoring, 1992-93: 425-431
- Collegial monitoring systems, 2012-13: 379
- Committees
  - Audit Committees, above
  - compensation
    - generally, 1994-95: 372 et seq.
    - increased activities of, 2010-11: 612
  - Compensation Committees, below
  - corporate-governance committees, growth of, 2010-11: 608
  - growing importance of committee approach to duties, 2010-11: 608
  - Independent directors, below
  - nominating committee, utilization, 1979-80: 464
  - noncommittee members, obligation to read committee minutes, 1979-80: 508
  - Outside directors, below
  - settlement of SEC enforcement proceedings, appointment of special counsel to conduct investigations, 1979-80: 499-501

## INDEX

### **DIRECTORS—Cont'd**

- Committees—Cont'd
  - special litigation committees, 1994-95: 63 et seq.
  - Special litigation committees, below
- Common directors, piercing corporate veil, 1981-82: 614
- Communications
  - generally, 2002-03: 821-874
  - amendment of Federal securities laws to preserve all claims based on breach of fiduciary duty of disclosure, proposal, 2002-03: 856-873
  - anti-fraud provisions of Federal securities laws, 2002-03: 827-830
  - Brincat, effect on relationship between fiduciary duty of disclosure and anti-fraud provisions of Federal securities laws, 2002-03: 852-856
  - Chancery Court opinion, 2002-03: 853-854
  - Delaware Supreme Court opinion, 2002-03: 853-856
  - business judgment rule, 2002-03: 862-863
  - Delaware courts, pre-Brincat attempts to respect anti-fraud provisions of Federal securities law, 2002-03: 843-848
  - Delaware's interest in regulating conduct of directors, 2002-03: 857-858
  - fiduciary duty of disclosure, 2002-03: 840-842
    - congressional attempt to respect, 2002-03: 849-852
    - corporate defendants, Delaware's refusal to extend to, 2002-03: 844-845
  - fraud-on-the-market presumption of reliance, refusal to adopt, 2002-03: 843-844
  - preserving actions in misleading market disclosure cases, 2002-03: 858-872
  - automatic stay of discovery, 2002-03: 859-871

### **DIRECTORS—Cont'd**

- Communications—Cont'd
  - preserving actions in misleading market disclosure cases, 2002-03: 858-872—Cont'd
  - forward-looking statements, disclosure of, 2002-03: 871-872
  - policy of uniformity, 2002-03: 872-873
  - recharacterization of securities fraud claims, 2002-03: 859-866
- Private Securities Litigation Reform Act of 1995, 2002-03: 830-834
  - strike suits, discouraging, 2002-03: 830-832
  - relationship between fiduciary duty of disclosure and anti-fraud provisions of Federal securities laws, 2002-03: 842-856
  - Delaware law, pre-Brincat, 2002-03: 843-848
  - overlap, 2002-03: 842-843
- Securities Litigation Uniform Standards Act of 1998, 2002-03: 834-840
  - objectives, 2002-03: 835-837
  - preemption of state actions, 2002-03: 837-840
  - shareholder action requirement, pre-Brincat, 2002-03: 845-848
- Compensation
  - disclosure, 1994-95: 352-357
- Compensation committees
  - generally, 1994-95: 372 et seq., 2011-12: 288
  - corporate facilities, establishing policies for utilization, 1979-80: 480
  - increased activities of, 2010-11: 612
  - monitoring abilities of independent directors, 2011-12: 290
  - rise in use, 1979-80: 464, 1979-80: 480
- Compensation of directors
  - effect of recent state legislation, 1967-68: 123, 1967-68: 124

**DIRECTORS—Cont'd**

- Compensation of directors—Cont'd
  - equity-based approach
    - costs, 1994-95: 388-390
  - independent directors
    - compromising effects of
      - compensation, 2011-12: 298, 2011-12: 307
      - restrictions, 2011-12: 285
    - judicial activism, 1994-95: 359 et seq.
    - overcompensation, 1994-95: 345 et seq.
    - shareholder activism, 1994-95: 366 et seq.
    - stock ownership, 1994-95: 381-383
    - taxation, 1994-95: 357-359
    - terms, lengthened, 1994-95: 383-387
  - Composition of boards, power shifts affecting, 2010-11: 631
  - Concept of company conscience as cloak for self-dealing, 1969-70: 355, 1969-70: 356
  - Conflicts of interest
    - see also Corporation Statutes; Corporations
    - balance between process and fairness review, 1989-90: 458
    - compliance with laws conflicting with corporate interests, 2010-11: 503
    - independent director monitoring, 2011-12: 290, 2011-12: 294
    - interested director transactions, 1989-90: 453
      - judicial review, 1989-90: 455
    - investor boards proposal, 2012-13: 401
    - Model Business Corporation Act, 1989-90: 456
    - reliance on process, pitfalls, 1989-90: 457
    - statutes, 1989-90: 454
    - statutory burdens of proof, 1989-90: 454
  - Conspiracy between entire board and controlling shareholder to sell

**DIRECTORS—Cont'd**

- treasury shares to latter at discount, 1970-71: 81-84
- Control over litigation, 1981-82: 528
- Convergence towards independent directors, 2011-12: 286
- Corporate-agency problems, independent director solutions, 2011-12: 281, 2011-12: 289
- Corporate charters, director and officer liability insurance, 2006-07: 684-691
- Corporate funds, use to perpetuate corporate control, 1981-82: 517
- Corporate governance
  - generally, 1996-97: 483-561
  - activist distressed debt investing, 2009-10: 236-238
  - classified boards affecting, 2011-12: 370
  - committees, corporate-governance, growth of, 2010-11: 608
  - directors as trustees, 2011-12: 375
  - duties of care, 1994-95: 423-428
  - duties of loyalty, 1994-95: 428-431
  - litigation, director vs officer defendants, 2010-11: 728
  - rights of public shareholders, 2010-11: 417 et seq.
  - rules-of-the-game vs business decisions, 2012-13: 161
  - trustee characterization of directors, 2011-12: 375
- Corporate governance paradigm shift proposal, 2012-13: 392
- Corporate loans
  - inside and outside directors, distinction, 1989-90: 251
- Corporate officers' good faith, director reliance on, 2010-11: 509
- Corporate opportunity doctrine
  - generally, 1978-79: 386, 1978-79: 387
  - allocation among nonaffiliated companies, 1978-79: 384-386
  - historical background, 1986-87: 508
  - permissible exploitation, 1986-87: 520
- ALI Principles of Corporate Governance, 1986-87: 525

## INDEX

### **DIRECTORS—Cont'd**

- Corporate opportunity doctrine
  - Cont'd
  - permissible exploitation, 1986-87: 520—Cont'd
    - Brudney & Clark approach, 1986-87: 526
    - business judgment decision, approach, 1986-87: 523
    - rejection by corporation, 1986-87: 522
    - tender to corporation, 1986-87: 521
  - purpose, 1986-87: 507
  - recent tests
    - ALI Principles of Corporate Governance, 1986-87: 519
    - Brudney & Clark approach, 1986-87: 517
    - close corporations, 1986-87: 518
    - corporate opportunities, categories, 1986-87: 519
    - multicompany executives, 1986-87: 517
    - outside directors, 1986-87: 518
  - traditional tests
    - advantages, 1986-87: 510
    - disadvantages, 1986-87: 512
    - fairness, 1986-87: 511
    - financial inability of corporation, 1986-87: 515
    - interest or expectancy test, 1986-87: 514
    - legal inability of corporation, 1986-87: 516
    - line of business, 1986-87: 509
    - Solimine v. Hollander, 1986-87: 513
    - two-step, 1986-87: 511
    - usurpation by private sale of control, 1987-88: 29
- Creditor relationships
  - Beyond the Board of Directors, 2012-13: 367 et seq.
  - control conflicts with management functions, 2012-13: 387
  - Investor boards proposal, below
- Criminal liabilities of independent directors, 2011-12: 324

### **DIRECTORS—Cont'd**

- Crisis events, management functions, 2012-13: 389
- Decision making
  - ALI illustration of proper reliance, 1991-92: 303
  - business judgment rule, 1992-93: 339 et seq.
  - committee recommendations and reports, reliance, 1991-92: 302
  - cost-benefit analysis, 1989-90: 441
  - Delaware law, 1989-90: 440
  - disinterested directors, 1992-93: 340
  - early case decisions, 1989-90: 442
  - information and opinions, reliance on, 1991-92: 301
  - later case decisions, 1989-90: 443
  - Model Business Corporation Act, reliance guides, 1991-92: 302
  - prima facie showing, 1989-90: 453
  - procedural element, 1992-93: 338
  - process vs. results, 1989-90: 440
  - publicly held company, sale, 1989-90: 444
  - reverse roadmap case, 1989-90: 445
  - roadmap cases, 1989-90: 443
  - standards applied
    - good-faith rule, 1992-93: 345-349
  - takeover defenses, 1989-90: 445
- Decisionmaking authority
  - investor boards proposal, 2012-13: 404
- Definitions
  - independent director, 2011-12: 282, 2011-12: 284
  - inside director, 2011-12: 280
- Delegation of powers to shareholders, 1980-81: 173
- Delegation of powers under management agreement, 1970-71: 46-49
- Demand upon prior to instituting derivative action, 1967-68: 168
- Derivative actions
  - demand on directors, 1987-88: 438

**DIRECTORS—Cont'd**

- Derivative actions—Cont'd
  - demand to sue, pretrial finding as to director refusal, 1981-82: 345
  - refusal of demand, 1987-88: 440
  - request to sue, rationale, 1981-82: 334; 1981-82: 335
- Diligence, Securities and Exchange Commission view, 1981-82: 543
- Direct monitoring, 2012-13: 381
- Director affiliations, disclosure in proxy materials, 1979-80: 512
- Disclosure duties, 1996-97: 879-972
  - investor boards proposal, 2012-13: 405
  - worth as objective, 1973-74: 274-278
- Discretion of boards, bylaws restraints, 2012-13: 184
- Disinterested directors
  - approval of interested director transactions, 1967-68: 127, 1967-68: 128
  - independent directors distinguished, 2011-12: 285
- Disloyalty, nonprotection of business judgment rule, 1968-69: 103, 1968-69: 104
- Diversity, inside directors increasing, 2011-12: 337
- Dodd-Frank Act independent director requirements, 2011-12: 288, 2011-12: 292, 2012-13: 378
- Donations
  - educational purposes, 1969-70: 349, 1969-70: 350
  - political purposes, 1969-70: 337, 1969-70: 350
  - sports and art, justification, 1969-70: 349
- Due care liability
  - agency law, 1985-86: 539
  - American law institute proposals, 1985-86: 537; 1985-86: 538
  - burden of proof, 1991-92: 439
  - business judgment rule, 1985-86: 468; 1985-86: 1991-92: 438; 1985-86: 441

**DIRECTORS—Cont'd**

- Due care liability—Cont'd
  - corporate indemnity of directors, 1991-92: 443
  - courts reluctance to impose liability, factors, 1985-86: 537
  - decision-making process, 1991-92: 302
  - due care duty, distinction, 1990-91: 320
  - duty of loyalty distinguished, 1990-91: 321
  - gross negligence standard, 1989-90: 533
  - limitation proposal, 1989-90: 539
  - negligence standard, ALI proposal, 1989-90: 532
  - products liability cases, 1985-86: 464; 1985-86: 465
  - reasonably prudent person standard, 1985-86: 536; 1985-86: 537
  - strike suits, 1985-86: 538; 1985-86: 540
  - unlitigated claims and settlements, 1991-92: 442
- Due care liability limitation, policy considerations
  - American Law Institute, 1991-92: 448
  - attractions to outside directors, 1991-92: 446
  - burdens on judicial system, relief, 1991-92: 448
  - insurance costs and availability, 1991-92: 448
  - market for corporate control, protective function, 1991-92: 447
  - risk-averse decision making, 1991-92: 448
- Duties
  - best interest of the corporation, 1992-93: 75 et seq.
  - nonshareholders
    - judicial interpretations, 1992-93: 65
    - Mills Acquisition Co. v. Macmillan, Inc., 1992-93: 67



## INDEX

### **DIRECTORS—Cont'd**

#### Duties—Cont'd

##### nonshareholders—Cont'd

nonshareholder constituency  
statutes, 1992-93: 69 et seq.

Paramount Communications,  
Inc. v. Time Inc., 1992-93:  
68

Pepper v. Litton, 1992-93: 65

Smith v. Van Gorkom, 1992-93:  
66

unfit for duty, bar of unfit directors  
as remedy for fraud, 2015-16:  
319-348

Duties generally, 1968-69: 201,  
1968-69: 202, 1978-79: 233,  
1978-79: 234

asset protection, 1979-80: 484

challenging unconstitutional stat-  
ute or regulation, 1979-80:  
487

determining legality of proposed  
conduct, 1979-80: 487-490

disclosure when purchasing shares,  
Rule 10b-5 liability, 1968-69:  
118, 1968-69: 119

discovering corporate wrongdoing,  
1979-80: 494-499

duty of care, 1969-70: 333, 1991-  
92: 436

importance of dutiful performance,  
1978-79: 255

instructions of minority  
shareholder, adherence to,  
1965-66: 315

need to define in writing, 1978-79:  
254

relationship to majority sharehold-  
ers generally, 1965-66: 313,  
1965-66: 314

tender offers, 1984-85: 434

trustees' duties compared, 1967-  
68: 385

vis-a-vis general public, 1979-80:  
475

#### Duty of care

business judgment rule, 1999-  
2000: 475-481

care in making decisions, 1992-93:  
338 et seq.

### **DIRECTORS—Cont'd**

#### Duty of care—Cont'd

corporate governance, 1994-95:  
423-428

Delaware law, 2005-06: 63-65

duty of inquiry, 1992-93: 336-338

duty to monitor, 1992-93: 331-335

eliminating or limiting liability,  
1992-93: 349-352

limitation of liability, 1992-93:  
349-352

moral duty, 1992-93: 325-329

Duty of inquiry, 1992-93: 336-338

#### Duty of loyalty

agency law origin, 1990-91: 256

ALI proposal, 1989-90: 534

breach, burden of proof, 1986-87:  
51

conflict of interest statutes, 1989-  
90: 454

corporate governance, 1994-95:  
428-431, 1999-2000: 474-475

Delaware law, 2005-06: 65-67

duty of care, overlap, 1991-92: 461

erosion of duty, ABA proposals,  
1989-90: 455

exception to anti-liability statutes,  
1991-92: 460

issues involved, 1991-92: 462

minority shareholders, effect on,  
1990-91: 322

Duty to disclose, 1996-97: 879-972

#### Duty toward particular persons

consumer of company's product,  
1969-70: 336, 1969-70: 353

employees, 1969-70: 336, 1969-  
70: 337

local community, general public,  
or nation, 1969-70: 353,  
1969-70: 354

public, 1969-70: 345, 1969-70:  
346

shareholders, 1969-70: 334, 1969-  
70: 335, 1969-70: 352

Effectiveness, 1996-97: 483-561

#### Elections

management dominance through  
proxy machinery, 1995-96: 23

**DIRECTORS—Cont'd**

- Elections—Cont'd
  - minute book showing of, 1976-77: 89
  - plurality voting, 2010-11: 589
  - by public at large, proposal, 1971-72: 355
  - shareholder nominees, 2012-13: 194
- Elimination of boards of directors, proposal, 2012-13: 391 et seq.
- Elusive quest for director independence, 2011-12: 297
- Employee directors
  - generally, 1969-70: 359
  - declining influence of, 2010-11: 606
- Equity trustee proposal, 2012-13: 370
- Establishing qualifications
  - bylaws, 1999-2000: 76-77
- Evolution of board structure and purpose, 2012-13: 372
- Exchange listing requirements, independent directors, 2011-12: 284
- Exculpation statutes, 2005-06: 779-783
- Executive committee
  - delegation of powers, 1978-79: 252
  - importance, 1978-79: 251, 1978-79: 252
  - outside directors, need, 1978-79: 252
  - role and responsibilities, 1978-79: 252, 1978-79: 253
- Executive or other committees, 1967-68: 135
- Executive session meetings and CEO conflicts, 2010-11: 614
- Exercise of discretion, 1969-70: 333, 1969-70: 334
- Ex post monitoring after crises, 2012-13: 381
- Fairness of interested director transactions, burden of proof, 1967-68: 129
- Fees, minute book showing as to, 1976-77: 85

**DIRECTORS—Cont'd**

- Female. See Female Corporate Directors
- Fiduciary duties
  - generally, 1968-69: 113, 1978-79: 255
  - agency principles, application in derivative suit for stock sale profits, 1969-70: 207, 1969-70: 208
  - bad faith conduct, legislative proposal, 1989-90: 547
  - breach, burden of proof, 1986-87: 50
  - business judgment rule, 1987-88: 622, 1999-2000: 475-481
    - best interests of the corporation, analysis, 1999-2000: 475-481
  - common-law, 1981-82: 176
  - defending tender offers, 1986-87: 48
  - due diligence requirement of individual directors, 1979-80: 465
  - duty of loyalty, 1999-2000: 474-475
  - duty to disclose, 1996-97: 879-972
  - interests of corporation, 1981-82: 171
  - investment bankers' fairness
    - opinions, reliance, 1987-88: 624
  - investor boards proposal, 2012-13: 407
  - leveraged buyouts, 1987-88: 204
  - loyalty duty, 1981-82: 175
  - management buyout negotiations, 1989-90: 69
  - New York case law, 1969-70: 205, 1969-70: 206
  - non-shareholder beneficiaries of for-profit corporations, 2003-04: 85-152
    - constituency statutes, 2003-04: 137-142
    - conversions into for-profit firms, 2003-04: 92-108
    - education privatization, 2003-04: 96-102

## INDEX

### **DIRECTORS—Cont'd**

- Fiduciary duties—Cont'd
  - non-shareholder beneficiaries of
    - for-profit corporations, 2003-04: 85-152—Cont'd
    - conversions into for-profit firms, 2003-04: 92-108—Cont'd
    - hospital conversions, 2003-04: 93-96
    - models of corporate thought, 2003-04: 108-111
    - ordinary business decisions, 2003-04: 112-123
    - post-conversion behavior, 2003-04: 142-151
    - takeover decisions, 2003-04: 123-137
  - private sales of control, 1987-88: 31
  - profits from dual-class capitalization, 1987-88: 188
  - selective stock reacquisition, 1989-90: 300
  - statutory, 1981-82: 178
  - statutory corporate law, 1986-87: 56
  - unequal voting rights, 1987-88: 187
  - union representation on board, effect, 1981-82: 172
- Filing list of names, foreign corporation requirement, 1970-71: 360
- Financial crisis of 2008-2009
  - manager accountability reforms, 2012-13: 160
  - regulatory responses, 2011-12: 745
- Financial statements
  - audit committee, creation of for review purposes, 1979-80: 482
  - role in assuring accuracy prior to publication, 1979-80: 481, 1979-80: 482
  - nonmanagement directors, 1979-80: 463, 1979-80: 464
  - review of financial statements, 1979-80: 482
  - selection of members, 1978-79: 251

### **DIRECTORS—Cont'd**

- Former employees as independent directors, 2011-12: 285
- Form Over Substance? The Value of Corporate Process and Management Buyouts
  - generally, 2012-13: 731 et seq.
  - see also Management Buyouts
- Fraud by, shareholder validation
  - business judgment rule
    - defined and explained, 1965-66: 83, 1965-66: 90, 1965-66: 91
    - nonratification rule compared, 1965-66: 92-97
    - shareholder execution of ordinary business of corporation, 1965-66: 91
    - widely held stock, applicability of doctrine, 1965-66: 96
  - demand prior to bringing derivative action
    - generally, 1965-66: 84
    - basis for requirement of prior demand, 1965-66: 85
    - Federal Rules of Civil Procedure, 1965-66: 84
    - motion to dismiss by defendant, 1965-66: 85, 1965-66: 86
    - waiver of requirement, 1965-66: 86
  - nonratification rule
    - business judgment rule
      - compared, 1965-66: 92, 1965-66: 97
      - defined, 1965-66: 83, 1965-66: 87
      - shareholder majority's participation or nonparticipation in fraud, 1965-66: 87-90
- Fraud detection by independent directors, 2011-12: 344
- Gifts to employees, 1969-70: 348
- Good faith
  - loyalty duties, good faith as core demand, 2010-11: 475 et seq.
  - officers, directors' good faith reliance on, 2010-11: 509

**DIRECTORS—Cont'd**

- Hierarchical monitoring systems, 2012-13: 379
- Historical role, 1993-94: 14
- History of board structure and purpose, 2012-13: 372
- Improper securities transactions by employees, liability for
  - generally, 1974-75: 372, 1974-75: 373
  - aiding and abetting, 1974-75: 387-390
  - Rule 10b-5 as basis, 1974-75: 381-383
  - Securities Act of 1933 and Securities Exchange Act of 1934 as basis, 1974-75: 383-387
  - supervision, improper, 1974-75: 377-381
- Incentives of inside directors, 2011-12: 334
- Incorporated law firm, 1973-74: 37
- Indemnification
  - breach of fiduciary duty suits, 1994-95: 841 et seq.
  - by corporation, 1973-74: 133-136
    - expense advances, 1994-95: 868 et seq.
  - Delaware provision, 1973-74: 133-136
  - direct corporate suits, 1994-95: 841 et seq.
  - expense advances, 1994-95: 868 et seq.
  - federal securities laws violations, 1973-74: 138-144
  - need generally, 1973-74: 132, 1973-74: 133
  - statutory provisions, 1967-68: 138-151
    - corporate authorization, 1967-68: 142-144, 1967-68: 145
    - adjudications in derivative actions, 1967-68: 145
    - derivative actions, 1967-68: 145-150
    - settled suits, 1967-68: 148-150

**DIRECTORS—Cont'd**

- Indemnification—Cont'd
  - statutory provisions, 1967-68: 138-151—Cont'd
    - derivative actions, 1967-68: 145-150—Cont'd
      - unsuccessful defendants, 1967-68: 146-148
    - exclusive remedy, statute as providing, 1967-68: 150, 1967-68: 151
    - expenses, those recoverable, 1967-68: 141, 1967-68: 142
    - indemnifiable proceedings, 1967-68: 140, 1967-68: 141
    - judicial authorization, 1967-68: 145, 1967-68: 146
    - third-party actions, 1967-68: 142-144
- Indemnification statutes
  - anti-liability provisions, interaction, 1991-92: 468
  - Delaware approach, 1991-92: 468
  - derivative suits, 1991-92: 470
  - variations in state approaches, 1991-92: 470
- Indenture trustee proposal, 2012-13: 370
- Independence of boards
  - generally, 1984-85: 569
  - changes in nominal board independence standards, 2010-11: 605
  - controlling executive compensation through the Tax Code, 2008-09: 141-192
  - family-influenced public companies and independent directors, 2008-09: 853-914
  - investor boards proposal, 2012-13: 400
  - statutory requirements, 2012-13: 375
- Independent directors
  - accountability, 1981-82: 370
  - audit committees
    - fraud detection, 2011-12: 345

## INDEX

### **DIRECTORS—Cont'd**

Independent directors—Cont'd  
audit committees—Cont'd  
    Sarbanes-Oxley Act requirements, 2011-12: 287  
benefits, empirical evidence, 2011-12: 330  
business judgment, 2012-13: 384  
CEOs' loss of power to, 2010-11: 563  
civil liabilities, 2011-12: 323  
classifications, 1978-79: 232  
compensation, 1981-82: 373  
    compromising effects of compensation, 2011-12: 298, 2011-12: 307  
    restrictions, 2011-12: 285  
compensation committees  
    generally, 2011-12: 288  
    monitoring abilities, 2011-12: 290  
conflict of interest transactions, monitoring, 2011-12: 290, 2011-12: 294  
convergence towards, 2011-12: 286  
corporate-agency problems, 2011-12: 281, 2011-12: 289  
corporate governance norms, 2011-12: 288  
criminal liabilities, 2011-12: 324  
current responsibilities  
    advising and counseling management, 1981-82: 370  
    authorizing major corporate actions, 1981-82: 369  
    delegating board authority, 1981-82: 370  
    monitoring corporate conduct, 1981-82: 370  
definition, 2011-12: 282, 2011-12: 284  
Delaware courts  
    other jurisdictions, 1994-95: 100-104  
derivative suit decisions, regulatory functions, 2011-12: 295  
disinterested directors  
    distinguished, 2011-12: 285

### **DIRECTORS—Cont'd**

Independent directors—Cont'd  
diversity, 1981-82: 372  
Dodd-Frank Act requirements, 2011-12: 288, 2011-12: 292, 2012-13: 378  
elusive quest for director independence, 2011-12: 297  
exchange listing requirements, 2011-12: 284  
financial crisis of 2008, regulatory responses, 2011-12: 745  
financial rewards compromising independence, 2011-12: 298, 2011-12: 307  
former employees, 2011-12: 285  
fraud detection, 2011-12: 344  
increasing responsibilities, 1978-79: 233-235  
informational asymmetries limiting effectiveness, 2011-12: 315  
inherent values, 2011-12: 351  
integrity, 1981-82: 371  
judicial abilities to perform regulatory functions, 2011-12: 292  
judicial deference to judgments of, 2012-13: 384  
knowledge deficits impeding effectiveness, 2011-12: 319  
limitations on monitoring abilities, 2011-12: 282  
management functions, 2012-13: 384  
modern preference for, 2011-12: 281  
monitoring abilities  
    assumptions, 2011-12: 290  
    limitations, 2011-12: 282  
monitoring duties, 2012-13: 381  
normative appeal of the independent director, 2011-12: 282  
Outside directors, below  
outside directors compared, 2012-13: 376  
outsiders vs insider representation study, 2010-11: 606  
outside status, 2011-12: 285  
productivity, 1981-82: 373

**DIRECTORS—Cont'd**

Independent directors—Cont'd  
 qualifications, 2011-12: 285, 2012-13: 376  
 ratios, empirical studies, 2011-12: 286  
 regulatory functions  
   generally, 2011-12: 281, 2011-12: 283  
   business judgment rule  
     relevance, 2011-12: 293  
   derivative suit decisions, 2011-12: 295  
   fraud detection, 2011-12: 344  
   importance of outside regulation, 2011-12: 351  
   information asymmetries, 2011-12: 315  
   judicial abilities, 2011-12: 292  
 retired employees, 2011-12: 285  
 role  
   court decisions, impact, 1981-82: 368  
   SEC, impact, 1981-82: 368  
   self-perceptions, 1981-82: 369  
 Sarbanes-Oxley Act requirements, 2011-12: 284  
 selection bias, 2011-12: 310  
 shareholder derivative action responses, 2011-12: 295  
 shareholder representation functions, 2011-12: 293  
 social bonds compromising independence, 2011-12: 298  
 start-up boards, venture capital control through, 2011-12: 477  
 structural bias compromising independence, 2011-12: 298, 2011-12: 305  
 Troubled Asset Relief Program requirements, 2011-12: 288  
 venture capital control through, 2011-12: 477  
 Independent outside directors  
   compensation, 1991-92: 299  
   definition, 1978-79: 246, 1991-92: 299  
   liability standard, 1991-92: 303

**DIRECTORS—Cont'd**

Independent outside directors  
 —Cont'd  
   selection, 1978-79: 247, 1978-79: 248  
   sources, 1991-92: 299  
   special expertise, need, 1978-79: 247  
 Informal action by, Delaware requirements, 1968-69: 302  
 Informational advantages of inside directors, 2011-12: 282  
 Informational asymmetries limiting independent directors effectiveness, 2011-12: 315  
 Information from management, need, 1978-79: 254, 1978-79: 255  
 Inside directors, 1968-69: 130-132  
   generally, 1968-69: 130-132, 2011-12: 277 et seq.  
   benefits of, 2011-12: 332 et seq.  
   civil liabilities  
     effectiveness, 2011-12: 350  
   convergence towards independent directors, 2011-12: 286  
   corporate governance norms, 2011-12: 288  
   corporate loans, 1989-90: 251  
   deference to CEOs, 2011-12: 291  
   definition, 1978-79: 246, 1991-92: 298  
   definitions, 1978-79: 246, 1991-92: 298, 2011-12: 280  
   diversity increases, 2011-12: 337  
   incentives, 2011-12: 334  
 Independent directors, below  
   informational advantages, 2011-12: 282  
   interested directors distinguished, 2011-12: 286  
   knowledge advantage of insiders, 2011-12: 319  
   knowledge advantages, 2011-12: 336  
   lawyer-directors, 1979-80: 526-528  
   management functions, inside- vs outside-director roles, 2012-13: 385

## INDEX

### **DIRECTORS—Cont'd**

- Inside directors, 1968-69: 130-132
  - Cont'd
  - modern preference for independent directors, 2011-12: 281
  - Outside directors, below
  - outsiders vs insider representation study, 2010-11: 606
  - partiality to fellow insiders, 2011-12: 290
  - purchase of corporation's shares, burden of proof as to justification for purchase, 1965-66: 371, 1965-66: 372
  - ratios, empirical studies, 2011-12: 286
  - sale of shares at profit, inside information as basis, 1969-70: 204, 1969-70: 205
  - self-dealing concerns, 2011-12: 289
  - subordinate officers, deference to CEOs, 2011-12: 291
  - values of, 2011-12: 332 et seq.
  - virtual disappearance of the inside director, 2011-12: 283 et seq.
- Inside information, informational advantages of inside directors, 2011-12: 282
- Insider profits, duty to sue for section 16(b) violation, 1969-70: 284, 1969-70: 294-302
  - basis for duty to sue, 1969-70: 294, 1969-70: 295
  - Business Judgment Rule, applicability, 1969-70: 296-302
  - local law, applicability, 1969-70: 295
  - purpose of action against insider, 1969-70: 295
- Insider vs outsider directors, representation study, 2010-11: 606
- Institutional investors, recognition of interests, 1969-70: 354
- Institutional shareholder relationships, 2012-13: 378
- Insurance. See Directors' and Officers' Liability Insurance

### **DIRECTORS—Cont'd**

- Insurance company's, payment of losses falling outside of scope of policy, 1969-70: 348, 1969-70: 349
- Insurance policy definition, 1975-76: 486
  - shareholder ratification, 1970-71: 227, 1970-71: 228
- Intentional misconduct
  - conduct arguably within exceptions to liability, 1991-92: 458
  - Delaware statute, 1991-92: 450
  - duty of loyalty exception, 1991-92: 460
  - good faith requirement, retention, 1991-92: 465
  - improper personal benefit exception, 1991-92: 463
  - knowing violation of law exception, 1991-92: 458
  - knowing violations of criminal law, 1991-92: 460
  - litigation of statutory exceptions, necessity, 1991-92: 460
  - statutory exception overlap, 1991-92: 464
- Interested directors
  - ALI definition, 1991-92: 462
  - common directors, test of fairness of transaction, 1967-68: 129, 1967-68: 130
  - disinterested directors, 1996-97: 481-561
  - disinterested directors' approval, 1990-91: 264
  - fairness, 1990-91: 257
  - full disclosure, 1990-91: 257
  - independent and disinterested directors distinguished, 2011-12: 285
  - inside directors distinguished, 2011-12: 286
  - persons affected by statutes, 1967-68: 126, 1967-68: 127
  - recent state legislation, 1967-68: 126-131
  - transaction as void or voidable, remedy, 1967-68: 130, 1967-68: 131, 1990-91: 256

**DIRECTORS—Cont'd**

- Interested directors—Cont'd
  - transactions affected by statutes, 1967-68: 127, 1990-91: 266
  - validation of transactions, 1967-68: 127-129
- Interest-groups, recognition as to interests, results of survey, 1969-70: 361-363
- Interest groups on board, 1989-90: 525
  - code-option potential, 1989-90: 527
  - conflicts of interest, 1989-90: 52
- Interest in transaction, fairness to corporation, 1981-82: 384
- Investor boards proposal
  - generally, 2012-13: 392 et seq.
  - accountability, 2012-13: 404
  - advantages of investor boards, 2012-13: 410
  - balancing of interests, 2012-13: 395
  - balancing of powers, 2012-13: 410
  - benefits, 2012-13: 399
  - Beyond the Board of Directors, 2012-13: 367 et seq.
  - CEO monitoring, 2012-13: 409
  - comparative law, 2012-13: 394
  - composition, 2012-13: 392
  - conflict protections, 2012-13: 401
  - conflicts of interest laws, 2012-13: 421
  - decisionmaking authority, 2012-13: 404
  - disclosure duties, 2012-13: 405
  - evolution toward a post-board governance structure, 2012-13: 418
  - fiduciary duties, 2012-13: 407
  - fiduciary duty laws, 2012-13: 421
  - German law, 2012-13: 394
  - independence, 2012-13: 400
  - informational requirements, 2012-13: 402
  - insider trading laws, 2012-13: 422
  - Japan law, 2012-13: 394
  - management duties, 2012-13: 403
  - mediation functions, 2012-13: 392

**DIRECTORS—Cont'd**

- Investor boards proposal—Cont'd
  - monitoring abilities, 2012-13: 400
  - monitoring duties, 2012-13: 394
  - obstacles, 2012-13: 414 et seq.
  - post-board firm, 2012-13: 399
  - problematic relationships in a post-board firm, 2012-13: 410
  - regulatory implications, 2012-13: 413
  - Sarbanes-Oxley requirements, 2012-13: 419
  - shareholder power, adjusting, 2012-13: 396
  - statutory obstacles, 2012-13: 416
  - structure, 2012-13: 393
- Investor relations
  - see also Shareholders
  - Shareholder Eugenics in the Public Corporation, 2012-13: 607 et seq.
- Investor Responsibility Research Center study of board influences, 2010-11: 606
- Judicial deference to judgments of independent directors, 2012-13: 384
- Knowledge
  - as to existence of inside information where corporation trading in own shares, 1969-70: 321, 1969-70: 322
  - imputation to corporation, 1970-71: 90
  - independent directors, deficits impeding effectiveness, 2011-12: 319
  - inside directors' advantages, 2011-12: 336
- Labor union relationships
  - Beyond the Board of Directors, 2012-13: 367 et seq.
  - Investor boards proposal, above management function conflicts, 2012-13: 387
- Labor union representation on board, 1984-85: 131
  - antitrust laws
    - effect, 1984-85: 138



## INDEX

### **DIRECTORS—Cont'd**

- Labor union representation on board, 1984-85: 131—Cont'd
  - antitrust laws—Cont'd
    - exemptions, 1984-85: 145
  - history, 1984-85: 132
- Large shareholders as board members, 1978-79: 249
- Lawyer-directors
  - allegiance to corporate entity, 1979-80: 525
  - attorney-client privilege, 1979-80: 537-539
  - attorney serving as director, statutory liabilities, 1976-77: 369
  - conflict of interest, creation, 1979-80: 535-537, 1979-80: 540-544
  - directors' and officers' liability insurance, applicability, 1979-80: 544
  - financial statements, duty to examine, 1979-80: 534
  - public corporations, 2014-15: 834-927
  - role, generally, 1979-80: 523-525
    - affiliated nonmanagement director, as, 1979-80: 526
    - inside vs. outside directors, determination, 1979-80: 526-528
  - standard of care, 1979-80: 527-529
- Lead directors to run executive session meetings, 2010-11: 615
- Lender directors, civil liabilities, 2011-12: 478
- Liabilities
  - corporate governance, 1999-2000: 1141-1143
  - default rules, duty of care, 2007-08: 173-177
  - director activism, 2004-05: 915-922
  - eliminating or limiting liabilities, 1992-93: 349-352
  - insurance. See Directors' and Officers' Liability Insurance (DOLI)
  - judicial imposition, 1991-92: 305

### **DIRECTORS—Cont'd**

- Liabilities—Cont'd
  - law journal symposia, 1965-66: 411
  - limitation, 1992-93: 349-352
  - monetary damage limitations, 1991-92: 311
  - Nevada as liability-free jurisdiction, 2013-14: 215-276
  - recent state legislation, 1967-68: 124-126, 1991-92: 311
  - violation of law
    - business judgment rule, protection afforded, 1979-80: 490
    - establishing liability, Model Business Corporation Act guidelines, 1979-80: 492-495
    - reliance on advice of counsel as defense, 1979-80: 488
- Liability insurance. See Directors' and Officers' Liability Insurance
- Lifetime bar orders, 2005-06: 858
- Limitation on powers, 1969-70: 333
- Litigation committees
  - disinterestedness, 1981-82: 146
  - Special litigation committees, below
  - test, 1981-82: 148
- Long-term vs short-term decisionmaking in management functions, 2012-13: 385
- Loyalty duties, good faith requirements of, 2010-11: 475 et seq.
- Management and nonmanagement directors, 1978-79: 93, 1978-79: 94
  - eligibility requirements, discussed, 1979-80: 502-504
  - need for nonmanagement directors, 1979-80: 461-463
  - responsibilities of nonmanagement directors
    - duty of investigation, 1979-80: 478
    - on nominating committees, 1979-80: 480
- Management buyouts, special committees
  - generally, 2012-13: 736, 2012-13: 761

**DIRECTORS—Cont'd**

- Management buyouts, special committees—Cont'd
  - event studies, 2012-13: 779
  - policy prescriptions, 2012-13: 784
- Management functions
  - generally, 2012-13: 382
  - business judgment of independent directors, 2012-13: 384
  - business judgment rule protections, 2012-13: 389
  - CEO relationships, 2012-13: 383
  - creditor control conflicts, 2012-13: 387
  - crisis events, 2012-13: 389
  - independent directors, 2012-13: 384
  - inside- vs outside-director roles, 2012-13: 385
  - long-term vs short-term decisionmaking, 2012-13: 385
  - Mediating between corporate constituents, below
  - monitoring function conflicts, 2012-13: 393
  - relationship managing, 2012-13: 386
  - scope, 2012-13: 383
  - shareholder conflicts, 2012-13: 387
  - union influence conflicts, 2012-13: 387
- Management powers, sole entitlement to use, 1969-70: 332
- Management representation on board of directors, 1978-79: 248, 1978-79: 249
  - modern corporations, 1991-92: 291
- Management vs supervisory boards, 2012-13: 394
- Manager accountability reforms, financial crisis of 2008-2009, 2012-13: 160
- Managerial control over board members, 1995-96: 24
- Managing director as sole director, 1967-68: 133
- Manipulation of issuance and purchase of shares, 1965-66: 370

**DIRECTORS—Cont'd**

- Measure of damages, directors' profit from sale of shares, 1969-70: 209, 1969-70: 210
- Mediating between corporate constituents
  - generally, 2012-13: 386
  - board functions as mediating hierarchy, 2011-12: 375
  - effectiveness of boards to mediate, 2012-13: 389
  - investor boards proposal, 2012-13: 392
- Merger
  - abandonment of agreement of merger, 1967-68: 381
  - application of business judgment rule, 1967-68: 383, 1967-68: 384
  - assent to, 1967-68: 378, 1967-68: 379
  - power and authority under Model Business Corporation Act, 1967-68: 392
  - uninformed business judgment, liability, 1991-92: 308
- Minimal standards of behavior, 1968-69: 201
- Minority group representation, 1971-72: 370, 1971-72: 371
- Misstatement or omission from registration statement, liability under section 11 of Securities Act of 1933, 1969-70: 304-311
- Modern approach to management, 1969-70: 344
- Modern preference for independent directors, 2011-12: 281
- Monitoring duties
  - generally, 2010-11: 610, 2012-13: 374
  - investor boards proposal, 2012-13: 394
  - assumptions, 2011-12: 290
  - collegial monitoring systems, 2012-13: 379
  - compensation committees, 2011-12: 290
  - direct, 2012-13: 381

## INDEX

### **DIRECTORS—Cont'd**

Monitoring duties—Cont'd  
expansion of monitoring duties,  
risks, 2012-13: 382  
ex post monitoring after crises,  
2012-13: 381  
hierarchical monitoring systems,  
2012-13: 379  
how boards monitor, 2012-13: 378  
independence and monitoring  
duties, 2012-13: 381  
investor boards proposal  
informational requirements,  
2012-13: 402  
monitoring abilities, 2012-13:  
400  
limitations, 2011-12: 282  
management functions conflicts,  
2012-13: 393  
officer relationships, 2012-13: 379  
outside unaffiliated directors  
advisory role in management  
decisions, 1991-92: 295  
ALI recommendations, 1991-92:  
290  
basic tenets, 1991-92: 289  
CEO decisions, 1991-92: 293  
classification of directors, 1991-  
92: 297  
corporate accountability, audit  
review, 1991-92: 294  
development, 1991-92: 287  
functioning management,  
responsibility for, 1991-92:  
294  
management compensation  
levels, review, 1991-92:  
295  
role on modern boards, 1991-92:  
191  
scholars' criticisms, 1991-92:  
289  
selection of members, participa-  
tion, 1991-92: 294  
statutory functions, distinction,  
1991-92: 297  
statutory or bylaw-mandated  
approvals, 1991-92: 297

### **DIRECTORS—Cont'd**

Monitoring duties—Cont'd  
outside unaffiliated directors  
—Cont'd  
transfers of control, participa-  
tion, 1991-92: 296  
probalistic monitoring by creditors,  
2012-13: 382  
probalistic monitoring systems,  
2012-13: 379  
shared functions, 2012-13: 367  
Motive in purchasing corporation's  
own shares, 1967-68: 360  
Negligence liability  
absenting self from board meet-  
ings, 1968-69: 202  
acts of codirectors or officers,  
liability for, 1968-69: 202  
bankruptcy, creditors as plaintiffs,  
1968-69: 205  
business judgment rule, 1968-69:  
206-209  
failure to supervise as charge,  
inapplicability as defense,  
1968-69: 207  
care taken by prudent man in  
managing own affairs, 1968-  
69: 209  
causation, 1968-69: 202, 1968-69:  
203  
compensation of director as factor,  
1968-69: 203, 1968-69: 204  
corporate officer's liability  
compared, 1968-69: 203,  
1968-69: 204  
gross negligence, 1968-69: 209  
indemnification for expenses  
incurred in defending action,  
1968-69: 211-214  
statutory authorization, 1968-69:  
212-214  
insulating director from liability,  
public policy, 1968-69: 204  
insurance coverage against claims,  
1968-69: 214, 1968-69: 215  
limiting classes of persons entitled  
to bring suit, 1968-69: 204  
merger transaction, gross  
negligence, 1991-92: 445  
ordinary negligence, 1968-69: 209

**DIRECTORS—Cont'd**

- Negligence liability—Cont'd
  - presumption of good faith, 1968-69: 206, 1968-69: 207
  - purpose of court's recognition, 1968-69: 215
  - reasonable director standard, 1968-69: 209-211
  - reasonable man standard, 1968-69: 209-211
  - shareholder
    - derivative actions, 1968-69: 205, 1968-69: 206
    - direct actions, 1968-69: 206
    - shifting burden, 1968-69: 211-215
    - simple negligence, 1991-92: 438
    - standard of care, 1968-69: 209-211
    - standing to sue, 1968-69: 215
    - supervising management of corporation, 1968-69: 202
    - supervision, amount expected, 1968-69: 203, 1968-69: 204
- New York Stock Exchange, applications for listing, outside directors, 1981-82: 541
- Nominal board independence standards, changes in, 2010-11: 605
- Nominal directorships, effect of section 11 of Securities Act of 1933, 1969-70: 98-101
  - attendance at due diligence meeting, 1969-70: 100, 1969-70: 101
  - attendance at reviewing sessions held prior to filing of registration statement, 1969-70: 100
  - registration statement, duty to verify accuracy, 1969-70: 99-101
- Nomination process, increasing of shareholders' role, 2011-12: 313
- Nonindependent outside director
  - definition, 1978-79: 246
  - selection, 1978-79: 248
- Non-management affiliated directors
  - definition, 1991-92: 298
- Normative appeal of the independent director, 2011-12: 282

**DIRECTORS—Cont'd**

- Number required
  - Maryland corporation statute, 1968-69: 299
  - outside directors as stock exchange listing requirement, 1970-71: 325, 2011-12: 284
  - recent state legislation, 1967-68: 131-133
    - beneficial owner requirement, 1967-68: 131, 1967-68: 132
    - cumulative voting, relationship, 1967-68: 133
    - record ownership rule, 1967-68: 131, 1967-68: 132
- Officer good faith, director reliance on, 2010-11: 509
- Officer relationships
  - generally, 2012-13: 379
  - crises management, 2012-13: 390
  - investor boards proposal, 2012-13: 409
  - mediating functions of boards, 2012-13: 386
  - monitoring duties, 2012-13: 379
- Organization meeting
  - minutes, 1976-77: 66
  - statutory requirements, 1967-68: 117
- Orientation of board members
  - committee meetings, attendance, 1978-79: 250
  - financial data, review, 1978-79: 249
  - purpose, 1978-79: 249
  - safeguards, recommended procedures, 1978-79: 250, 1978-79: 251
  - viewing facilities, 1978-79: 250
- Outside directors
  - ability to monitor management, 1996-97: 535
  - CEOs' loss of power to, 2010-11: 563
  - civil liabilities, 2011-12: 323
  - conflicting business connections, 2012-13: 376
  - constituency, 1978-79: 255

## INDEX

### **DIRECTORS—Cont'd**

Outside directors—Cont'd  
corporate governance mechanism, 1996-97: 483-561  
court appointment, 1978-79: 243-245  
defendant status, parallel fraud litigation, 2012-13: 117, 2012-13: 131  
defined, 1978-79: 231  
effectiveness, 1996-97: 483-561  
failure to exercise control, role of Securities and Exchange Commission, 1978-79: 239-243  
incentives to monitor, 1996-97: 525  
independent, 1991-92: 299  
Independent directors, above  
independent directors compared, 2012-13: 376  
insider vs outsider representation study, 2010-11: 606  
Investment Company Act of 1940, 1996-97: 495  
level of responsibility, 1978-79: 237  
liability standard, 1991-92: 303  
limitations on liability, policy considerations, 1991-92: 446  
management functions, inside- vs outside-director roles, 2012-13: 385  
monitoring corporate management, 1978-79: 93, 1978-79: 94  
proposals for increased effectiveness, 1978-79: 245  
relations with management, 1978-79: 237  
reliance on furnished information, 1991-92: 301  
responsibilities  
Securities Act of 1933, 1978-79: 237, 1978-79: 238  
Securities Exchange Act of 1934, 1978-79: 238  
role, 1978-79: 235-239  
selection process, 1996-97: 539

### **DIRECTORS—Cont'd**

Outside directors—Cont'd  
Smith v. Van Gorkom, director liability, 1991-92: 305  
solution to politicalization of corporate enterprise, 1971-72: 371, 1971-72: 372  
sources, 1991-92: 299  
Special litigation committees, below  
voting by liability-exempt directors, 1991-92: 449  
Oversight responsibilities  
generally, 1979-80: 466  
shared functions, 2012-13: 367  
Parallel fraud litigation  
outside director defendants, 2012-13: 117, 2012-13: 131  
Parallel fraud litigation defendants, 2012-13: 115  
Permissible and impermissible limitations on authority in bylaws, 2012-13: 170  
Plaintiff's demand to institute action, as Rule 23.1 prerequisite to action, 1970-71: 255  
Political donations, 1969-70: 346, 1969-70: 347  
Post-board firms. Investor boards proposal, above  
Powers  
generally, 1981-82: 34; 1981-82: 35  
delegability, 1987-88: 357  
directors as agents, 1987-88: 357  
historical views, 1987-88: 356  
Power shifts and board composition changes, 2010-11: 631  
Powers to adopt, amend, and repeal bylaws  
Bebchuk proposals, 2012-13: 183  
Delaware, 2012-13: 177  
Primacy principle, 2012-13: 178  
Probalistic monitoring systems, 2012-13: 379  
Professional director proposal, 2012-13: 378  
Provisional, appointment upon deadlock in close corporation,

**DIRECTORS—Cont'd**

- 1967-68: 195, 1967-68: 196
- Provisional directors, 2003-04: 531-603
- Public and close corporations
  - compared, board structure and purpose, 2012-13: 373
- Public corporations
  - board composition, 1981-82: 543; 1981-82: 544
  - lawyer-directors, 2014-15: 834-927
- Purchase of corporation's shares
  - generally, 1965-66: 364-366
  - burden of proof as to justification for purchase, 1965-66: 366-371
  - inside directors, 1965-66: 371, 1965-66: 372
  - interested director qualification, 1965-66: 371
  - nonofficer directors, 1965-66: 371
  - outside directors, 1965-66: 371, 1965-66: 372
  - dissident shareholder as seller, 1965-66: 370
  - judicial standards applicable, 1965-66: 372
  - particular funds used for purchase, 1965-66: 368, 1965-66: 369
- Purpose of board, history and evolution, 2012-13: 372
- Qualifications of independent directors, 2011-12: 285, 2012-13: 376
- Qualified legal compliance committee (QLCC), using attorney conduct rule to restructure boards of directors, 2004-05: 863-932
  - director activism, creating incentives for, 2004-05: 914-930
  - alternative director selection procedures, 2004-05: 926-930
  - changes to director compensation, 2004-05: 923-926
  - increased director liability, 2004-05: 915-922

**DIRECTORS—Cont'd**

- Qualified legal compliance committee (QLCC), using attorney conduct rule to restructure boards of directors, 2004-05: 863-932—Cont'd
  - problems with QLCCs, 2004-05: 882-914
    - attorneys as gatekeepers, impact of QLCCs on, 2004-05: 883-887
    - audit committees, lessons from, 2004-05: 900-914
    - factors influencing decisions to create QLCCs, 2004-05: 887-900
  - rule 205, background, 2004-05: 871-882
    - commission rulemaking, rule 205 and creation of QLCC, 2004-05: 876-882
    - congressional mandate, Section 307 and gatekeeper accountability, 2004-05: 871-876
- Quorum requirements, counting interested directors, recent legislation, 1967-68: 130
- Recognition of claims of interest groups, 1969-70: 354
- Recursive loop limiting shareholder power, 2012-13: 166, 2012-13: 170
- Reforms concerning, suggestions, 1981-82: 7; 1981-82: 8
- Regulatory functions of independent directors, 2011-12: 281
- Relational functions, 2012-13: 390
- Relationship managing functions, 2012-13: 386
- Reliance on financial statements, justification, 1966-67: 161
- Removal, 1967-68: 135-137
  - in close corporations, Florida corporation act provisions, 1966-67: 278
  - by shareholders, charter or bylaw provision giving unrestricted right, 1970-71: 41

## INDEX

### **DIRECTORS—Cont'd**

- Report to SEC of beneficial holdings in equity securities, 1970-71: 327, 1970-71: 328
- Resignation
  - generally, 1980-81: 301
  - acceptance
    - generally, 1980-81: 313
    - Delaware Rule, 1980-81: 314
    - revocation, effect, 1980-81: 317
  - actions manifesting intent, 1980-81: 311
  - constitutional right, 1980-81: 305
  - continuing to act, 1980-81: 312
  - disclosure requirement, 1980-81: 315
  - effectiveness, 1980-81: 302
  - judicial review, 1980-81: 303
  - liability for previous actions, 1980-81: 312
  - oral
    - estoppel from denying, 1980-81: 311
    - validity, 1980-81: 310
  - revocation before acceptance, 1980-81: 317
  - statutory provisions, 1980-81: 307
  - written, 1980-81: 307
  - written resignation required, 1980-81: 308
- Resolutions of board, as basis for powers of officers, 1973-74: 5, 1973-74: 6
- Retired employees as independent directors, 2011-12: 285
- Risk oversight duties, 2011-12: 857
- Rule 10b-5 mismanagement actions, 1974-75: 204-206
- Sale of assets
  - abandonment of agreement, 1967-68: 381, 1967-68: 382
  - application of business judgment rule, 1967-68: 383, 1967-68: 384
  - assent to, 1967-68: 378, 1967-68: 379
  - consideration and recommendation as to subsequent offer to purchase, 1967-68: 382

### **DIRECTORS—Cont'd**

- Sale of assets—Cont'd
  - resolution recommending sale, Model Business Corporation Act provision, 1967-68: 395
  - scope of powers
    - Delaware provision, 1967-68: 396
    - New York provision, 1967-68: 396-398
- Sale of shares at profit, inside information as basis, derivative action, 1969-70: 204, 1969-70: 205
- Sarbanes-Oxley Act
  - independent director requirements, 2011-12: 284
- Scope of management functions, 2012-13: 383
- Section 16(b) considerations, 1976-77: 268
  - deputizations, 1976-77: 268
- Securities and Exchange Commission proxy rules
  - attendance at board or committee meetings, 1981-82: 542; 1981-82: 543
  - board meetings during fiscal year, number, 1981-82: 542
- Securities violation
  - collateral liability under state law routine professional service, 1993-94: 56
- Selection, nominating committees, 1981-82: 544
- Selection bias, independent directors, 2011-12: 310
- Self-dealing transactions
  - derivative actions, 1981-82: 334-347
  - inside directors, 2011-12: 289
- Self-interest
  - validating rules
    - Massachusetts rule, 1981-82: 340; 1981-82: 341
    - summarized, 1981-82: 339; 1981-82: 340
- Settlement demands on individual directors
  - generally, 2011-12: 233

**DIRECTORS—Cont'd**

- Settlement demands on individual directors—Cont'd
  - conflicts of interest, 2011-12: 919
  - empirical evidence, 2011-12: 232
  - fractured group problems, 2011-12: 965
- Shareholder derivative actions, independent director responses, 2011-12: 295
- Shareholders and
  - see also Shareholders
  - adjusting shareholder power, investor boards proposal, 2012-13: 396
  - agreements, effect on management, 1981-82: 224
  - agreements restricting discretion, Delaware statutory provisions, 1968-69: 307, 1968-69: 308
  - approval of interested director transactions, 1967-68: 128, 1967-68: 129
  - Beyond the Board of Directors, 2012-13: 367 et seq.
  - corporate governance rights of public shareholders, 2010-11: 417 et seq.
  - dealings with, special facts doctrine, 1968-69: 114
  - derivative actions against
    - negligence alone as basis for action, 1973-74: 130
    - prerequisites to suit, view of courts, 1973-74: 129, 1973-74: 130
    - violation of federal securities acts, generally, 1973-74: 130-132
  - direction in day-to-day management of corporation, 1969-70: 332, 1969-70: 333
  - director-shareholders, premium payment for shares, 1981-82: 391; 1981-82: 392
  - eugenics, Shareholder Eugenics in the Public Corporation, 2012-13: 607 et seq.
  - Investor boards proposal, above

**DIRECTORS—Cont'd**

- Shareholders and—Cont'd
  - management function conflicts, 2012-13: 387
  - nomination process roles, increasing, 2011-12: 313
  - representation functions of independent directors, 2011-12: 293
  - veto of director's actions, 1980-81: 170
- Short-swing speculation under section 16(b) of Securities Exchange Act of 1934, 1973-74: 296-298
- Social bonds compromising independence, 2011-12: 298
- Special committees in management buyouts
  - generally, 2012-13: 736, 2012-13: 761
  - event studies, 2012-13: 779
  - policy prescriptions, 2012-13: 784
- Special litigation committees
  - generally, 1994-95: 63 et seq., 2010-11: 127 et seq.
  - Special Litigation Committees
- Staggered boards
  - competition among states for corporate charters, 2010-11: 789
  - decline of, 2010-11: 586
  - poison pills in combination with, 2010-11: 319
- Standard of care, generally, 1968-69: 202
- Standard of conduct, 1981-82: 4; 1981-82: 5
  - ALI definition, 1991-92: 304
  - business judgment rule, relationship, 1991-92: 304
  - Delaware version, 1991-92: 304
  - due care standard, relationship, 1991-92: 304
- Start-up boards, venture capital control through, 2011-12: 477
- Stock options
  - New York Stock Exchange recommendations, 1970-71: 433



## INDEX

### **DIRECTORS—Cont'd**

- Stock options—Cont'd
  - shareholder approval as requisite, 1970-71: 228
- Stock ownership percentages, 1987-88: 175-178
- Strong vs weak board arguments, 2011-12: 376
- Structural bias compromising independence, 2011-12: 298, 2011-12: 305
- Structure of board, history and evolution, 2012-13: 372
- Studies on board composition, 1996-97: 553
- Suit to set aside election, 1981-82: 124
- Supervisory vs management boards, 2012-13: 394
- Takeover bids, shareholder vs board powers, 2010-11: 636
- Talented persons to serve as, obtaining, 1969-70: 19, 1969-70: 20
- Targeted placement of shares, 2012-13: 607
- Telephone meetings, 1976-77: 37
- Tender offer defense tactics
  - conflict of interest issues, 1986-87: 47; 1988-89: 123; 1988-89: 128; 1988-89: 133
  - fiduciary duties, 1986-87: 48
- Tender offers, shareholder vs board powers, 2010-11: 636
- Termination of derivative litigation
  - business judgment doctrine, 1981-82: 140
- Terms, lengthened, 1994-95: 383-387
- Trading in own shares, New York Stock Exchange position and policy, 1970-71: 432-434
- Trading in securities on basis of undisclosed inside information, 1970-71: 330
- Transactional settings, due care
  - adequacy of information, 1989-90: 449
  - adjournments, 1989-90: 451
  - committee formations, 1989-90: 448

### **DIRECTORS—Cont'd**

- Transactional settings, due care
  - Cont'd
    - consultation between directors, 1989-90: 446
    - executive sessions, 1989-90: 451
    - fairness, 1989-90: 453
    - findings of record, 1989-90: 452
    - independent consultants, 1989-90: 447
    - in-house expertise, 1989-90: 446
    - investment bankers' opinions, 1989-90: 447
    - multiple advisers, 1989-90: 448
    - negotiations, 1989-90: 448
    - outside directors, use, 1989-90: 450
    - outside experts, 1989-90: 446
    - physical presence of directors, 1989-90: 450
    - substance vs. paper trails, 1989-90: 453
    - written reports, 1989-90: 448
- Transfer of company's copyright,
  - distribution of sale proceeds to employees, 1969-70: 338, 1969-70: 339
- Trustee analyses of board functions, 2012-13: 370
- Trustee characterizations, 2011-12: 375
- Vacancies, 1967-68: 135-137
- Venture capital control through independent directors, 2011-12: 477
- Voting
  - equity-based compensation, effect, 1994-95: 390-395
- Voting, by following instructions of nondirectors, 1965-66: 314
- Waiver of notice of meetings, 1967-68: 133, 1967-68: 134
- Weak vs strong board arguments, 2011-12: 376
- Why have boards of directors, 2012-13: 372 et seq.
- Women. See Female Corporate Directors
- Written consent to informal action, 1967-68: 134, 1967-68: 135

**DIRECTORS' AND OFFICERS'  
LIABILITY INSURANCE**

Generally, 2007-08: 757-773  
 Analysis, 2007-08: 752-780  
 Collective settlements as camouflage of costs of shareholder lawsuits, 2013-14: 1-74  
 Comparative advantage, 2007-08: 773-780  
 Corporate charters, 2006-07: 684-691  
 Corporate governance, 2007-08: 725-782  
   analysis, 2007-08: 752-780  
   comparative advantage, 2007-08: 773-780  
   corporate insurance, 2007-08: 757-773  
   defense costs, 2007-08: 747-752  
   incentives, loss prevention, 2007-08: 747  
   institutional barriers to insurance monitoring, 2007-08: 774-780  
   loss prevention, 2007-08: 741-747  
   market failure, 2007-08: 766-769  
   moral hazard, 2007-08: 754-757  
   settlements, 2007-08: 747-752  
   shareholder litigation, 2007-08: 732-740  
 Corporate insurance, 2007-08: 757-773  
 Coverage, 1969-70: 103-105  
 Defense costs, 2007-08: 747-752  
 Delaware, 1999-2000: 148  
 Derivative actions, insurance effects, 2012-13: 444  
 Incentives, loss prevention, 2007-08: 747  
 Institutional barriers to insurance monitoring, 2007-08: 774-780  
 Liability insurance coverage  
   collective settlements as camouflage of costs of shareholder lawsuits, 2013-14: 1-74  
   cost increase and reduced coverage, trend, 1991-92: 445  
   Delaware provision, 1973-74: 137, 1973-74: 138  
   Lloyd's policy, 1973-74: 138

**DIRECTORS' AND OFFICERS'  
LIABILITY INSURANCE****—Cont'd**

Liability insurance coverage—Cont'd need generally, 1973-74: 132, 1973-74: 133  
 policies, draftsmanship, 1973-74: 137, 1973-74: 138  
 Liability under Securities Act of 1933, section 11, 1969-70: 93, 1969-70: 98-105  
   directors' and officers' liability insurance, 1969-70: 103-105  
   indemnification, 1969-70: 102, 1969-70: 103  
 Loss prevention, 2007-08: 741-747  
 Market failure, 2007-08: 766-769  
 Moral hazard, 2007-08: 754-757  
 Settlements, 2007-08: 747-752  
 Shareholder litigation, 2007-08: 732-740, 2012-13: 444

**DIRECT TRACING**

Traceable Shares and Corporate Law, 2019-2020:133 et seq.

**DIRECT VERSUS DERIVATIVE  
ACTIONS**

Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:443-460

**DIRKS V. SEC**

Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:480-482, 2020-2021:486-489, 2020-2021:492, 2020-2021:493  
 The New Insider Trading, 2022-2023:407-409

**DISADVANTAGED GROUPS**

Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:1-62

**DISASTERS**

Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

## INDEX

### DISCIPLINARY SANCTIONS

- FINRA, enforcing self-regulation of investment bankers and associated persons, 2015-16: 767
- FINRA, enforcing self-regulatory organization's penalties and the nature of self-regulation, 2013-14: 279-324
- Unfit for duty, officer and director bar as remedy for fraud, 2015-16: 319-348

### DISCLOSE OR ABSTAIN DOCTRINE

- The New Insider Trading, 2022-2023:405

### DISCLOSURE

- See also Information Asymmetries; Registration; Registration Statement; Securities Laws
- Accountants, disclosure of litigation involving, 1976-77: 93
  - see also Accountants and Accounting
- American law institute proposals' corporate financial performance information, 1985-86: 529
- American Stock Exchange requirements, 1973-74: 61, 1973-74: 62
- Annual reports, disclosure requirements, 1976-77: 221
- Annual reports, Form 10-K, 1992-93: 731
- Anonymous Companies, 2022-2023:779-841
- Asymmetric rules, 1994-95: 909-911
- Attorney-client privilege as exception, 1981-82: 208
- Attorney's interest in connection with securities offering, 1973-74: 397
- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829
- Brazen fiduciary cases, 2010-11: 35
- Care duties, disclosure aspects, 2010-11: 488
- Civil rights matters, SEC requirements, 1973-74: 61

### DISCLOSURE—Cont'd

- Climate change, fiduciary duty and corporate disclosure, 2008-09: 915-958
- Communications technology, 1998-99: 49
- Competition, impact, 1981-82: 546
- Competitive disadvantages, 1994-95: 911-914
- Confidential matters, defendant's improper use, applicability of doctrine of privacy to corporate plaintiff, 1972-73: 169, 1972-73: 170
- Conflict of interest transactions, 1985-86: 544; 1985-86: 545, 1990-91: 257
- Contributions by corporations, shining light on corporate political spending, 2013-14: 683-736
- Corporate events, New York Stock Exchange policy
  - Company Manual A-18, 1970-71: 428
  - confidentiality of information, safeguarding, 1970-71: 429, 1970-71: 430
  - delay in opening of trading, 1970-71: 427, 1970-71: 428
  - insider trading, 1970-71: 432-434
  - materiality of information, 1970-71: 428, 1970-71: 429
  - press releases, 1970-71: 431
  - security analysts, revealing information at meetings, 1970-71: 431, 1970-71: 432
- Corporate executive loans, 1989-90: 254
  - close corporations, 1989-90: 230
  - nondisclosure, effects, 1989-90: 235
- Corporate executive officer incentives, 2013-14: 325-366
- Corporate governance, 2017-18: 493-524
- Corporate practices and finances under Securities and Exchange Commission Voluntary Compliance Program, 1978-79: 556

**DISCLOSURE—Cont'd**

- Corporate transient disclosure liabilities, 1989-90: 356
  - affirmative misrepresentations, 1989-90: 368
  - duty to speak, bases and boundaries, 1989-90: 356
  - half-disclosures, 1989-90: 368
  - pure omissions, 1989-90: 368
  - Rule 10b-5, application, 1989-90: 357
  - uncorrected disclosures, 1989-90: 368
- Corporation's responsibility
  - generally, 1973-74: 68, 1973-74: 69
  - corporate self-evaluation privilege, 1989-90: 76 et seq.
  - registration of company as alternative to securities registration, 1973-74: 69-76
    - German experience, 1973-74: 70-76
    - American law requirements compared, 1973-74: 75, 1973-74: 76
- Corporation trading in own shares revealing identity as corporation, 1969-70: 322, 1969-70: 323
- Costs
  - forward-looking statements, 1998-99: 52
- Credit ratings agency disclosure requirements
  - generally, 2011-12: 681 et seq.
  - see also Credit Ratings Agencies
- Directors' duty
  - generally, 1996-97: 879-972
  - investor boards proposal, 2012-13: 405
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Disclosure of Private Climate Transition Risks, 2022-2023:915-977
- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Mil-

**DISCLOSURE—Cont'd**

- lionaire Next Door, 2019-2020:405
- Dodd-Frank Act, executive compensation, 2011-12: 774
- Duty to correct and /or update disclosure
  - disclosure believed to be true when made, 1992-93: 717
  - forward-looking disclosure, 1992-93: 717 et seq.
  - Greenfield v. Heublein, 1992-93: 722-724
  - Kirby v. Cullinet Software, Inc., 1992-93: 724-726
  - origins, 1992-93: 713-716
  - Ross v. A.H. Robins Co., 1992-93: 720-722
- Economic theory of disclosure regulation, 2011-12: 772
- Environmental matters, SEC requirements, 1973-74: 61
- Environmental risks, 2005-06: 968-1001
- European corporate and bankruptcy law, 2007-08: 684-688
- Exchange offers, requirements concerning, see Exchange Offers
- Executive compensation
  - disclosure rule changes, 2010-11: 618
  - Dodd-Frank Act, 2011-12: 774
  - tax filings, 2010-11: 390
- Federal requirements concerning abolishing IPOs and harnessing private markets in the public good, 2013-14: 653-682
  - annual report to shareholders, 1973-74: 81, 1973-74: 82
  - civil and criminal liabilities, 1973-74: 85-87
  - English Companies Act, 1973-74: 65
  - illegal corporate practices, 1983-84: 3 et seq.
  - penalties for noncompliance with SEC registration and reporting requirements, 1973-74: 57

## INDEX

### DISCLOSURE—Cont'd

- Federal requirements concerning—Cont'd
  - periodic reports to SEC, 1973-74: 56
  - prospectus, 1973-74: 55
  - proxy materials, distribution to shareholders, 1973-74: 56, 1973-74: 57
  - purpose
    - creation of free and open securities market, 1973-74: 66, 1973-74: 67
    - insider adherence to proper standards, 1973-74: 68
    - investor protection, 1973-74: 65, 1973-74: 66, 1973-74: 76
    - SEC view, 1973-74: 76
  - registration statement
    - contents, 1973-74: 54, 1973-74: 55
    - filing, 1973-74: 54-56
    - misstatement or omission, 1973-74: 55
  - Rule 10b-5, as basis for affirmative duty to disclose, 1973-74: 62, 1973-74: 63
  - SEC encouragement to disclose beyond statutory requirements, 1973-74: 59-61
  - SEC guidelines for issuers whose securities are in process of registration, 1973-74: 63, 1973-74: 64
  - Wheat Report, 1973-74: 57
- Federal securities laws, as purpose, 1973-74: 146
- Financial crisis of 2008, regulatory responses, 2011-12: 745
- Firm size and materiality, securities regulation disclosure, 2018-19: 45
- Foreign issuers, 1994-95: 893 et seq.
- Foreign stocks listed on US exchanges, 2010-11: 798
- Freedom of Information Act, 1981-82: 545
- Freeze-outs, disclosure obligations to protect minorities generally, 2012-13: 327

### DISCLOSURE—Cont'd

- Freeze-outs, disclosure obligations to protect minorities—Cont'd
  - fairness opinions, 2012-13: 345
  - quasi-appraisal remedy, 2012-13: 332
- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:711
- Illegal conduct
  - corporate interest, advancing, 1983-84: 25
  - detection, possibility, 1983-84: 33
  - federal requirements
    - line items, 1983-84: 28
  - issuers or agents, 1983-84: 8
    - per se materiality, 1983-84: 8
  - line items, 1983-84: 28
  - material economic loss, 1983-84: 33
  - materiality
    - exceptions, 1983-84: 11
    - financial, 1983-84: 12
    - per se, 1983-84: 8
  - problems of proof, 1983-84: 29
    - corporate conduct, legality, 1983-84: 31
    - financial accounting standards, 1983-84: 32
    - injunctive relief availability, 1983-84: 31
    - materiality standard, refinement, 1983-84: 32
    - state law action, mini-trial, 1983-84: 31
    - success on state law claim, 1983-84: 31
- Increase in responsibility
  - implementation of society-oriented disclosure requirements, 1973-74: 80-87
  - items which should be disclosed, 1973-74: 78, 1973-74: 79
  - purpose, 1973-74: 79, 1973-74: 80
  - role of SEC, 1973-74: 78, 1973-74: 79
- Indebtedness of officers and directors, proxy rules requirement, 1970-71: 230, 1970-71: 231

**DISCLOSURE—Cont'd**

- Information failure, 2017-18: 117-153
- Insider trading
  - adequacy of disclosure, 1968-69: 127-130
  - Dow-Jones financial news service, 1968-69: 127, 1968-69: 128
  - major press services, 1968-69: 127
  - Moody's, 1968-69: 127
  - news release, 1968-69: 129, 1968-69: 130
  - press conference, 1968-69: 127, 1968-69: 128
  - Standard and Poor, 1968-69: 127
  - unequal access to material nonpublic information, 2010-11: 8
- International securities regulation, disclosure policy differences, 2011-12: 180
- International transactions
  - benefits
    - efficient allocation of resources, 1997-98: 613-619
    - fairness, 1997-98: 602-608
    - risk, 1997-98: 609-613
  - benefits and costs, 1997-98: 601-621
  - capital asset pricing model, 1997-98: 588-590
  - concurrent regulation, 1997-98: 675-677
  - costs
    - interfirm costs, 1997-98: 619-620
    - operational costs, 1997-98: 619
  - country of seller as sole regulator, 1997-98: 673-675
  - global market, 1997-98: 577-581
    - diversification, 1997-98: 578-581
  - integration, 1997-98: 576-577
  - issuer-country transactions
    - optimal apportionment of regulatory authority, 1997-98: 661-673

**DISCLOSURE—Cont'd**

- International transactions—Cont'd
  - issuer-nationality approach, 1997-98: 687-697
    - pressure to lower U.S. disclosure standards, 1997-98: 689-697
  - national markets, 1997-98: 581-588
    - national markets, factors favoring concentration of specialized information, 1997-98: 581-584, 1997-98: 595-598
    - currency exchange risks, 1997-98: 584-586, 1997-98: 598-599
    - government impediments, 1997-98: 586-587, 1997-98: 599
    - transaction costs, 1997-98: 587-588, 1997-98: 599-600
  - optimal apportionment of regulatory authority, 1997-98: 649-677
    - resource allocation, 1997-98: 653-654
    - risk reduction, 1997-98: 653-654
    - standard transactions, 1997-98: 661-673
    - trading-volume effects, 1997-98: 654-661
  - pattern of holdings, 1997-98: 592-594
  - standard transactions
    - optimal apportionment of regulatory authority, 1997-98: 661-673
  - transplant transaction, 1997-98: 639-644
  - U.S. policy, 1997-98: 677-687
    - primary market transactions, 1997-98: 679-683
    - Regulation S, 1997-98: 680-681
    - secondary market transactions, 1997-98: 683-687
- Internet
  - Electronic Data Gathering, Analysis, and Retrieval, 1998-99: 68-69

## INDEX

### DISCLOSURE—Cont'd

- Investor relations, managing in compliance with Regulation FD, 2012-13: 667
- Issuer-country transaction
  - international transactions, 1997-98: 644-649
  - transnational transactions, 1997-98: 644-649
- JOBS Act, 2017-18: 155-195
- Jumpstart Our Business Startups (JOBS) Act of 2012, 2017-18: 155-195
- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251
- Liability cost, 1998-99: 50
- Loyalty duties, disclosure aspects, 2010-11: 488
- Management, by, worth as objective, 1973-74: 274-278
- Management buyouts
  - inside information, 1989-90: 33
  - reservation price, 1989-90: 58
  - special negotiating committees as notice alternative, 1989-90: 69
- Management's discussion and analysis, 1998-99: 52
- Managing investor relations, disclosure policies, 2012-13: 647
- Mandatory disclosure, 2017-18: 117-153, 2017-18: 155-195
- Market Myopia's Climate Bubble, 2022-2023:766-768
- Mark-to-market valuation, disclosure covenant alternatives, 2011-12: 611
- Material corporate developments, stock exchange listing requirement, 1970-71: 325
- Material information, duty under Rule 10b-5
  - absence of trading as factor, 1971-72: 11-14
  - consequences of disclosure, 1971-72: 11
  - persons having duty, 1971-72: 8, 1971-72: 9

### DISCLOSURE—Cont'd

- Material information, duty under Rule 10b-5—Cont'd
  - persons to whom duty owed, 1971-72: 10
  - Texas Gulf Sulphur decision, 1971-72: 3, 1971-72: 4
- Material information, failure of by corporation trading in own shares, 1969-70: 316
- Material nonpublic information, insider trading based on unequal access to, 2010-11: 8
- Mutual funds' proxy voting, 2010-11: 912
- National Association of Securities Dealers requirements, 1973-74: 61, 1973-74: 62
- The New Insider Trading, 2022-2023:405
- New York Stock Exchange requirements, 1973-74: 61, 1973-74: 62
- Nondisclosure
  - corporate officials, dealings with shareholders, special facts doctrine, 1968-69: 114
  - fiduciaries, stock purchase and sale agreements, 1969-70: 124, 1969-70: 125
  - management as to shareholders, 1973-74: 284-291
  - material information by corporation trading in own shares, 1969-70: 316
  - Rule 10b-5, 1968-69: 94-96, 1973-74: 159, 1974-75: 246-250
  - tippees, stock purchase and sale agreements, 1969-70: 127
- Omnicare, 2017-18: 493-524
- Opportunity cost, 1998-99: 49
- Overload, information, 2017-18: 117-153
- Parity of access to information, insider trading, 2010-11: 13
- Polaroid litigation, 1992-93: 698 et seq.
- Policy differences, international securities regulation, 2011-12: 180
- Preliminary merger negotiations generally, 1988-89: 242

**DISCLOSURE—Cont'd**

Preliminary merger negotiations  
—Cont'd  
confidentiality, 1988-89: 243  
corrections and updates, 1988-89:  
245  
discussions, 1988-89: 249  
duty to disclose, 1988-89: 243  
five percent holders, 1988-89: 247  
insider trading considerations,  
1988-89: 244  
line-item requirements, 1988-89:  
247  
materiality prerequisite, 1988-89:  
253  
bright-line test, 1988-89: 25  
misstatements, 1988-89: 261  
probability/magnitude test,  
1988-89: 262  
reasonable investor standard,  
1988-89: 267  
Rule 10b-5, 1988-89: 242  
sources of duty, 1988-89: 244  
stock exchange requirements,  
1988-89: 251  
target company statements, 1988-  
89: 248  
voluntary statements, 1988-89: 246  
Pre-tip disclosures, 2010-11: 36  
Price information among rivals,  
antitrust implications, 1981-82:  
561-563  
Private sale of control, sellers' duties,  
1987-88: 33  
Profiting from Our Pain: Privileged  
Access to Social Impact Invest-  
ing, 2022-2023:1-62, 2022-  
2023:51-53  
Proposed corporate acquisitions, New  
York Stock Exchange Company  
Manual, 1971-72: 230  
Proxy voting, mutual funds, 2010-11:  
912  
Public offerings  
duty to correct and/or update  
disclosure  
half-truths, 1999-2000: 565-566  
intraquarterly offering, 1999-  
2000: 564

**DISCLOSURE—Cont'd**

Public offerings—Cont'd  
duty to correct and/or update  
disclosure—Cont'd  
statement of historical fact,  
1999-2000: 564  
forward looking statements, 1999-  
2000: 535-536  
material information, 1999-2000:  
532 et seq.  
Regulation S-K  
known trends or uncertainties  
(Item 303), 1999-2000: 575  
ripeness of information, 1999-  
2000: 533  
strategic nondisclosure, methods to  
deter, 1999-2000: 555-559  
Purposes, 1983-84: 5  
corporate misconduct, deterrence,  
1983-84: 7  
informed investment decision-  
making, 1983-84: 6  
investor confidence, enhancement,  
1983-84: 6  
pricing mechanism, 1983-84: 6  
Quasi-appraisal remedy, 2012-13:  
332  
Regulation FD compliance, investor  
relations management, 2012-13:  
667  
Regulation S-K, 1999-2000: 575  
Regulatory theories compared,  
disclosure vs shareholder  
empowerment, 2011-12: 773  
Relaxation, 1994-95: 915 et seq.  
Remedies for disclosure failures,  
2012-13: 332  
Requirement as society-oriented,  
1973-74: 76-78  
Restricted securities, private resale,  
1989-90: 9  
Reverse stock splits, 1989-90: 308  
Risk, 2017-18: 493-524  
Risk management, 2014-15: 461-462  
Rivalrous competition  
competitive bidding, 1981-82:  
549-552  
information and bargaining, 1981-  
82: 564-572



## INDEX

### DISCLOSURE—Cont'd

- Rivalrous competition—Cont'd
  - information and game theory, 1981-82: 547; 1981-82: 548
  - oligopolistic markets, 1981-82: 552-564
  - perfect competition, 1981-82: 548; 1981-82: 549
- Rule 10b-5
  - duty to correct disclosure, 1992-93: 713-716
  - nondisclosure, 1968-69: 94-96, 1973-74: 159, 1974-75: 246-250
- Rule 10b-5 violation actions, sufficiency, 1974-75: 250-254
- Sale of control, filing statement with Securities and Exchange Commission, 1981-82: 393; 1981-82: 394
- Scope of duty, 1996-1997: 879-972
- Securities, planned purchases, statutory basis, 1978-79: 290, 1978-79: 291
- Securities Act of 1933
  - section 11, 1994-95: 919-921
  - section 11, as purpose of section, 1969-70: 94
    - share bidder as to plans for target corporation after takeover, 1969-70: 392
  - as underlying philosophy, 1974-75: 452-454
- Securities and Exchange Commission 1978 amendments to proxy regulations, 1981-82: 541-543
  - board meetings during fiscal year, 1981-82: 542
  - director attendance at board or committee meetings, 1981-82: 542; 1981-82: 543
- Securities Exchange Act of 1934
  - Section 13(a), 1992-93: 731
- Securities regulations, 2007-08: 46-57
- Shareholder litigation challenging corporate mergers, 2015-16: 493-564
- Shareholder proposals in proxies, 1973-74: 82-85

### DISCLOSURE—Cont'd

- Share ownership, 1974-75: 90-93
- Short-swing profits of insiders, section 16(b) of Securities Exchange Act of 1934, 1970-71: 231
- Social risks, 2005-06: 968-1001
- Standard transaction
  - international transactions, 1997-98: 622-639
  - transnational transactions, 1997-98: 622-639
- Subsequent discovery of earlier disclosure deficiencies as securities law violations, 1974-75: 36-43
- Tax filings, executive compensation disclosures, 2010-11: 390
- Technology based industries and financial misreporting, 2005-06: 1
- Tender offer, intent to make, 1978-79: 294, 1978-79: 295
- Tender offers, state regulatory agency requirements, 1972-73: 97-102
  - Alaska, 1979-80: 24
  - Colorado, 1979-80: 21
  - Delaware, 1979-80: 21, 1979-80: 25, 1979-80: 26
  - Hawaii, 1979-80: 23, 1979-80: 29
  - Idaho, 1979-80: 21, 1979-80: 22, 1979-80: 29
  - Indiana, 1979-80: 23, 1979-80: 29
  - Kansas, 1979-80: 24, 1979-80: 30
  - Louisiana, 1979-80: 23, 1979-80: 24, 1979-80: 29
  - Maryland, 1979-80: 21, 1979-80: 26
  - Massachusetts, 1979-80: 24, 1979-80: 25, 1979-80: 27
  - Michigan, 1979-80: 29
  - Minnesota, 1979-80: 23, 1979-80: 34
  - Nevada, 1979-80: 21
  - New York, 1979-80: 25
  - Ohio, 1979-80: 17-20
  - Pennsylvania, 1979-80: 20
  - South Dakota, 1979-80: 19, 1979-80: 22

**DISCLOSURE—Cont'd**

- Tender offers, state regulatory agency requirements, 1972-73: 97-102
  - Cont'd
  - Tennessee, 1979-80: 23, 1979-80: 24, 1979-80: 26
  - Utah, 1979-80: 28, 1979-80: 29
  - Virginia, 1979-80: 25, 1979-80: 26
  - waiting period, as discouraging takeovers, 1979-80: 51
  - waiting period, purpose, 1979-80: 17-19
  - Wisconsin, 1979-80: 23, 1979-80: 24, 1979-80: 26
- Transient disclosure obligations, 1989-90: 355
- Transnational transactions, 1997-98: 570 et seq.
  - benefits
    - efficient allocation of resources, 1997-98: 613-619
    - fairness, 1997-98: 602-608
    - risk, 1997-98: 609-613
  - benefits and costs, 1997-98: 601-621
  - capital asset pricing model, 1997-98: 588-590
  - concurrent regulation, 1997-98: 675-677
  - costs
    - interfirm costs, 1997-98: 619-620
    - operational costs, 1997-98: 619
  - global market, 1997-98: 577-581
  - diversification, 1997-98: 578-581
  - integration, 1997-98: 576-577
  - issuer-nationality approach, 1997-98: 687-697
    - pressure to lower U.S. disclosure standards, 1997-98: 689-697
  - national markets, 1997-98: 581-588
  - national markets, factors favoring concentration of specialized information, 1997-98: 581-584, 1997-98: 595-598

**DISCLOSURE—Cont'd**

- Transnational transactions, 1997-98: 570 et seq.—Cont'd
  - national markets, factors favoring
    - Cont'd
    - currency exchange risks, 1997-98: 584-586, 1997-98: 598-599
    - government impediments, 1997-98: 586-587, 1997-98: 599
    - transaction costs, 1997-98: 587-588, 1997-98: 599-600
  - optimal apportionment of regulatory authority, 1997-98: 649-677
  - resource allocation, 1997-98: 653-654
  - risk reduction, 1997-98: 653-654
  - standard transactions, 1997-98: 661-673
  - trading-volume effects, 1997-98: 654-661
  - pattern of holdings, 1997-98: 592-594
  - standard transactions
    - optimal apportionment of regulatory authority, 1997-98: 661-673
  - transplant transaction, 1997-98: 639-644
  - U.S. policy
    - primary market transactions, 1997-98: 679-683
    - Regulation S, 1997-98: 680-681
    - secondary market transactions, 1997-98: 683-687
  - Unequal access to material nonpublic information, insider trading based on, 2010-11: 8
  - Variable life insurance policy provisions, 1974-75: 187-190
- DISCLOSURE AND BEHAVIORAL REFORMS**
  - Meme Investors and Retail Risk, 2023-2024:465
- DISCLOSURE AND TRANSPARENCY**
  - Women and M&A, 2023-2024:105

## INDEX

### **DISCLOSURE OF BOARD**

#### **DIVERSITY**

Startup Biases, 2023-2024:839

### **DISCOUNTS**

The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### **DISCOVERY**

Burdensome requests, showing, 1990-91: 609

Competition for litigation, Delaware generally, 2012-13: 835  
potential responses, 2012-13: 842

Deposition requests, objections, 1990-91: 611

Interrogatory requests, objections, 1990-91: 610

Management of discovery process candor with counsel, 1990-91: 607  
defense planning, balancing discovery options, 1990-91: 606

documentation of business decisions, 1990-91: 605

in-house counsel's role, 1990-91: 604

insurance companies, 1990-91: 604

legal documents, 1990-91: 605  
minimizing discovery burdens, 1990-91: 604

postcomplaint record preservation, 1990-91: 606

prelitigation document retention policy, 1990-91: 604

Partial grant of burdensome request, 1990-91: 610

Piercing the corporate veil issues, empirical studies, 2011-12: 121

Protective orders, 1990-91: 612  
modification of order, 1990-91: 614

objections, 1990-91: 613

use of material in other litigation, 1990-91: 613

Rule 26(b) of Federal Rules of Civil Procedure, 1972-73: 308, 1990-91: 607

resistance to discovery, grounds, 1990-91: 607

### **DISCOVERY—Cont'd**

Rule 26(c) of Federal Rules of Civil Procedure, 1990-91: 612

Rule 26(g) of Federal Rules of Civil Procedure, 1990-91: 608

Rule 26(c) of Federal Rules of Civil Procedure traditional protective orders, 1990-91: 612

Sanctions under Federal Rules, 1990-91: 609

Third-party discovery, 1990-91: 611

### **DISCRIMINATION**

Anonymous Companies, 2022-2023:815-819

Capital Discrimination, 2022-2023:843-913, 2022-2023:852

Legal mandates and corporate interests, 2018-19: 1

Market Myopia's Climate Bubble, 2022-2023:745-753

Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:500-503

### **DISMISSAL OF SUIT**

Federal court derivative actions, improprieties in verification of complaint, 1967-68: 352

Rule 23 class action, court approval under Rule 23(e), 1970-71: 64-66

### **DISRUPTION**

Corporate Long Arms, 2019-2020:599

Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

### **DISSENTERS' RIGHTS**

See Appraisal Remedies; Close Corporations

### **DISSOLUTION OF CORPORATIONS**

See also Abandonment of Business; Liquidation

**DISSOLUTION OF****CORPORATIONS—Cont'd**

- Antitrust law violation, as remedy, 1967-68: 229, 1967-68: 230
- Articles, dissolution provisions, 1976-77: 16
- Close corporations
  - buy-sell agreement as alternative, 1990-91: 331
  - continuation of dissolved business, 1990-91: 335
  - destruction of going concern, 1990-91: 330
  - drastic nature of remedy, judicial view, 1990-91: 329
  - election to purchase to avoid dissolution, Maryland provisions, 1968-69: 317-319
  - Florida Corporation Act provisions, 1966-67: 278
  - involuntary, 1985-86: 352; 1985-86: 1996-97: 647
  - judicial dissolution, Delaware provisions, 1968-69: 321-324
  - liquidation, distinction, 1990-91: 330
  - oppression of minority as ground, 1990-91: 341
  - petition and judicial decree, Maryland provisions, 1968-69: 315-317
  - petition by shareholder, Maryland provisions, 1968-69: 320, 1968-69: 321
  - postdissolution acquisition by shareholder, 1990-91: 333
  - postdissolution purchase of assets, 1990-91: 331
  - publicly traded corporations compared, 1992-93: 618-621
  - receivers, appointment, 1990-91: 341
  - shareholder agreements, Maryland provisions, 1968-69: 313-315
  - statutory provisions governing, 1966-67: 257
- Criminal liability, 1985-86: 517
- Deadlock in close corporation
  - dissolution-for-deadlock statutes, 1973-74: 8, 1973-74: 9

**DISSOLUTION OF****CORPORATIONS—Cont'd**

- Deadlock in close corporation
  - Cont'd
  - effect upon shareholders, 1973-74: 9
  - as remedy, 1967-68: 194, 1967-68: 195
- Delaware statutory provisions, 1968-69: 302
- Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:464-469
- Equitable grounds to prevent, 1996-97: 682
- Federal securities laws, 1996-97: 703
- Grant by court, judicial hesitancy, 1968-69: 319, 1968-69: 320
- Opt-out election, 1996-97: 719
- Postdissolution sale as going concern
  - capital-intensive businesses, 1990-91: 332
  - degree of asset leverage, 1990-91: 334
  - financing shareholder purchases, 1990-91: 333
  - labor-intensive businesses, 1990-91: 332
  - postdissolution survival data, 1990-91: 335
  - time and method variations in value, 1990-91: 338
  - valuation, 1990-91: 334
  - valuation formulas, 1990-91: 340
- In rem jurisdiction against former shareholders of dissolved corporation, 1972-73: 63, 1972-73: 64
- Resurrection where previously dissolved, 1972-73: 62
- Revocation of dissolution, 1996-97: 685
- Shareholders initiating, 1996-97: 672
- Sherman Anti-Trust Act violation, as remedy, 1967-68: 227
- Suit against dissolved company, statute of limitations, 1972-73: 61
- Voluntary, 1996-97: 650

## INDEX

### **DISTORTED INCENTIVES**

Big Three Power and Why It Matters, 2023-2024:281-293

### **DISTRESSED DEBT**

See Corporate Governance

### **DISTRIBUTED BUSINESS ENTITIES**

Autonomous Corporate Personhood, 2022-2023:629

### **DISTRIBUTED LEDGERS**

Traceable Shares and Corporate Law, 2019-2020:133 et seq.

Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:14-20

### **DISTRIBUTIONS**

Backdating of executive stock options, 2007-08: 804-805

Close corporations. See Close Corporations

European corporate and bankruptcy law, 2007-08: 678-682

Minority shareholders, distribution constraints, 2000-01: 11-12

Russia, distributional consequences of large-firm privatization, 2001-02: 266-268

Shareholders, distributions of cash, 2002-03: 251-259

### **DISTRICT OF COLUMBIA**

Taxes affecting interstate commerce  
General Motors Corp. v. District of Columbia, 1988-89: 357

### **DIVERGES FROM PAST GOVERNANCE REFORMS**

ESG information system, 2024-2025:537-544

### **DIVERSIFICATION**

Acquisitions in nature of diversification, application of antimerger law, 1967-68: 311, 1967-68: 312

Institutional investors, portfolio diversification, 1993-94: 288

International transactions, global market diversification, 1997-98: 578-581

### **DIVERSIFICATION—Cont'd**

Investment diversification, trustees' care duties, 2012-13: 679

Investment Management

Junk bond risk, 2012-13: 14

Mutual funds diversification requirements, 2010-11: 919

### **DIVERSIFICATION AND COST-MINIMIZATION**

Systematic Stewardship, 2023-2024:346-405

### **DIVERSIFIED PASSIVE FUNDS**

Systematic Stewardship, 2023-2024:359-372

### **DIVERSIFY DEAL LEADS AND VC FIRMS**

Startup Biases, 2023-2024:858

### **DIVERSIFY LIMITED PARTNERS AND INVESTORS**

Startup Biases, 2023-2024:859

### **DIVERSITY**

See also Corporate Governance

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

Cultural diversity in board selection generally, 2005-06: 919

critical mass, 2011-12: 341

insider directors increasing, 2011-12: 337

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:787, 2020-2021:787-789

Legal mandates and corporate interests, 2018-19: 1

Women and M&A, 2023-2024:95-104

### **DIVERSITY, EQUITY AND INCLUSION**

Chicken or Egg: Diversity and Innovation in the Corporate Legal Marketplace, 2023-2024:640

**DIVERSITY JURISDICTION**

Citizens United as Bad Corporate Law, 2019-2020:733

**DIVERSITY OF ESG RATINGS**

Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:306

**DIVESTITURE**

Antitrust law violation actions, injunctive relief compared, 1972-73: 213-216

Clayton Act, section 7 violation, 1967-68: 34-39, 1967-68: 44-49, 1967-68: 52, 1967-68: 54, 1967-68: 80

agreement to restrain internal growth as accompanying form of relief, 1967-68: 53, 1967-68: 54

restraint on internal growth as alternative form of relief, 1967-68: 52, 1967-68: 53

Economic and legal boundaries of firms, 2007-08: 520-522

Exchange offer as method, 1970-71: 5, 1970-71: 6

Sherman Act violations, 1967-68: 34

Threat by target company as defense to takeover bid, 1973-74: 362

**DIVIDENDS**

Accounting principles governing payment, 1966-67: 129

Amount, limitations in charter or bylaws, 1970-71: 259

Annual reports, dividend information, 1976-77: 230

Articles provisions, 1976-77: 25

Bonuses challenged as illegal dividends, 2010-11: 363

Bright-line record date for record ownership, 2012-13: 337

Bylaw provisions, 1976-77: 60

Cash, payment as target company defensive tactic, 1969-70: 401

Charter or bylaw provisions governing, 1970-71: 259, 1970-71: 260

Close corporations. See Close Corporations

**DIVIDENDS—Cont'd**

Conditioning payment, 1970-71: 259, 1970-71: 260

Executive compensation, controlling through Tax Code, 2008-09: 141-192

Failure to pay, as squeeze-out technique, 1970-71: 260

Inspection of books and records to determine propriety of payment, 1974-75: 94

Insurance premiums paid in connection with funding of buy-sell agreement as to shares, 1971-72: 210

Mandatory declaration, 1970-71: 259, 1970-71: 260

Nimble dividends, defined, 1966-67: 130

Payment at discretion of directors, 1968-69: 354

Payment by target company, as defense to takeover bid, 1973-74: 342

Preferred tax stock provisions, 1976-77: 150, 1976-77: 163

Rate increase, as target company defensive tactic, 1969-70: 401

Record ownership, bright-line record date for, 2012-13: 337

Regularity and reasonableness, as aid to limitation of liability, 1981-82: 647

Rights of shareholders, 1981-82: 388

Shareholder suits to compel declaration

- burden of proof, 1965-66: 181
- class distribution as form of relief, 1965-66: 181
- corporate creditors, effect of recovery, 1965-66: 181, 1965-66: 182
- direct action, characterization as, 1965-66: 180-182
- miscellaneous considerations, 1965-66: 181, 1965-66: 182
- presence of fund for payment, 1965-66: 181

payment, 1965-66: 180

## INDEX

### **DIVIDENDS—Cont'd**

- Stock redemption, treatment for federal tax purposes, 1970-71: 127-129
- Taxation, 2005-06: 257-262

### **DIXON V. UNITED STATES**

- Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on “A Great Power of Attorney”:  
Understanding the Fiduciary Constitution, 2020-2021:664, 2020-2021:665

### **DOCTRINE OF AUTHORITY**

- The Essential Roles of Agency Law, 2020-2021:597

### **DOCTRINE OF NECESSITY UNDER CHAPTER 11**

- Abuse potential
  - adverse interests, 1991-92: 131
  - application, determining factors, 1991-92: 130
  - assets subject to foreign freeze or seizure, 1991-92: 131
  - best interests of creditors and debtor, 1991-92: 133
  - business factors, 1991-92: 133
  - customer relations, 1991-92: 133
  - dollar amounts, 1991-92: 136
  - employee concerns, 1991-92: 135
  - foreign obligations, 1991-92: 132
  - grabbing by creditors, 1991-92: 141
  - guarantors, effect on, 1991-92: 141
  - legitimacy of purpose, 1991-92: 140
  - location of assets, 1991-92: 131
  - marketplace consequences, 1991-92: 134
  - motion allegations, shotgun approach, 1991-92: 136
  - objections, 1991-92: 131
  - priorities within same class, 1991-92: 140
  - product warranties, 1991-92: 133
  - size or nature of debtor's business, 1991-92: 136
  - tax payments, 1991-92: 141

### **DOCTRINE OF NECESSITY**

#### **UNDER CHAPTER 11—Cont'd**

- Chapter 11, purpose of, 1991-92: 152
- Chateaugay Corp. (LTV), In re, 1991-92: 141
- Consistency of application, precedents, 1991-92: 150
- Definition, 1991-92: 115
- Determinative factors
  - differentiating creditors of equal rank, 1991-92: 145
  - flexibility in tailoring orders, 1991-92: 145
  - transactions not specifically prohibited, 1991-92: 145
- Eastern Air Lines, Inc., In re, 1991-92: 143
- Emergency hearing
  - Bankruptcy Rule 4001(b), 1991-92: 151
- Employee concerns
  - disability benefits and health insurance, 1991-92: 146
  - prepetition business expenses, 1991-92: 126
  - retiree benefits, 1991-92: 141
  - tax payments, 1991-92: 141
  - union-represented striking employees, 1991-92: 143
  - wage and salary claims, 1991-92: 143
- Employment-related payments
  - current active employees, 1991-92: 125
  - disability and life insurance, 1991-92: 127
  - garnishment and tax lien checks, 1991-92: 126
  - lien-like employee claims, 1991-92: 123
  - medical benefits, 1991-92: 127
  - prepetition business expenses, 1991-92: 126
  - salary check-offs, 1991-92: 126
  - severance benefits, 1991-92: 127
  - uncashed payroll checks, 1991-92: 126
  - wage deductions, union dues, and saving plans, 1991-92: 126

**DOCTRINE OF NECESSITY  
UNDER CHAPTER 11—Cont'd**

Employment-related payments  
—Cont'd  
workers' compensation, 1991-92:  
128

Historical basis  
common law, 1991-92: 124

Judicial decisions, 1991-92: 141 et  
seq.

Limits on use, 1991-92: 130

Necessity of payment of rule,  
comparison, 1991-92: 116

Notice  
creditors' committees, 1991-92:  
138  
due process, 1991-92: 137  
fact-specific notice, 1991-92: 152  
limits on numbers notified, 1991-  
92: 138  
second hearing in nature of review,  
1991-92: 152  
time allowed, 1991-92: 139  
United States trustee, 1991-92: 138

Purpose, 1991-92: 114

Recommendations on use  
discretionary authority under code,  
1991-92: 151  
emergency hearing, 1991-92: 151  
equities favoring, 1991-92: 151  
findings detailed on record, 1991-  
92: 151  
improprieties, 1991-92: 151  
necessity vs. convenience, 1991-  
92: 150  
reasonableness under circum-  
stances, 1991-92: 151  
specific positive purpose, 1991-92:  
150  
tax payments, 1991-92: 141

Reorganization under Railway Labor  
Act, comparison, 1991-92: 117

Section 105(a), 1991-92: 118  
rights not otherwise available  
under law, 1991-92: 146

Six Months Rule, comparison, 1991-  
92: 116

**DOCTRINE OF NECESSITY  
UNDER CHAPTER 11—Cont'd**

Statutory foundations  
business debtors, Section 363,  
1991-92: 122  
equitable authority, Section 105(a),  
1991-92: 118  
executory contracts, Section  
365(b), 1991-92: 120  
miscellaneous sections, 1991-92:  
122  
priorities of expenses and claims,  
section 507, 1991-92: 121  
shotgun approach, 28 USC Section  
1481, 1991-92: 119

Supplier and consumer creditors  
airline ticket-holder relief program,  
1991-92: 128  
livestock sellers, 1991-92: 128  
products warranty claims, 1991-  
92: 129  
vital suppliers, 1991-92: 128

Unauthorized payments, 1991-92:  
140

**DODD-FRANK ACT**

Bankers, executive compensation,  
2011-12: 781

Bank Holding Company Act impacts  
generally, 2012-13: 934, 2012-13:  
945  
policy considerations, 2012-13:  
998, 2012-13: 1003

Broker-dealers, fiduciary duties,  
2011-12: 843

Capital requirements, financial  
regulation, 2011-12: 780

Centralized clearing requirements,  
2012-13: 19

Corporate Governance Reform in  
Post-Crisis Financial Firms:  
Two Fundamental Tensions,  
2019-2020:457

Corporate Long Arms, 2019-  
2020:599

Counterparty risk management, 2011-  
12: 621

Credit default swaps, clearing  
requirements, 2012-13: 18



## INDEX

### **DODD-FRANK ACT—Cont'd**

- Derivatives, centralized clearing parties
  - generally, 2011-12: 615, 2011-12: 647
  - alternative regulatory proposals, 2011-12: 673
- Directors, independent director requirements, 2012-13: 378
- Disclosure requirements, executive compensation, 2011-12: 774
- Excessive risk fostering in compensation, 2011-12: 762
- Executive compensation
  - bankers, 2011-12: 781
  - disclosure requirements, 2011-12: 774
  - reforms, 2011-12: 761
- Extraterritorial financial regulation, excessive extraterritoriality, 2015-16: 40-48
- Federal fiduciary duties, 2011-12: 793, 2011-12: 827
- Federal Reserve powers, 2011-12: 581, 2011-12: 615
- Fiduciary duties
  - broker-dealers, 2011-12: 843
  - federal fiduciary duties, 2011-12: 793, 2011-12: 827
- Financial crisis of 2008
  - bailout legislation and, 2011-12: 761
  - regulatory responses, 2011-12: 745
- Financial Innovation, Leverage, Bubbles and the Distribution of Income, 2012-13: 1 et seq.
  - see also Bubbles; Leverage
- Financial regulation, capital requirements, 2011-12: 780
- Financial Stability Oversight Council, 2012-13: 80
- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- Fraud
  - negligent fraud, 2011-12: 793
- Hypothetical, regulation of banks and their regulators by, 2015-16: 349-430

### **DODD-FRANK ACT—Cont'd**

- Independent director requirements, 2011-12: 288, 2011-12: 292, 2012-13: 378
- Insider trading on governmental information, 2011-12: 529
- Managerial short-termism, 2011-12: 761
- Municipal securities, federal fiduciary duties, 2011-12: 827
- Negligent fraud
  - fraud, 2011-12: 793
- Private equity funds, regulation, 2012-13: 15
- Proxy access rules reforms, 2011-12: 765, 2012-13: 192
- Public governance, consumer and investor protection in new financial marketplace, 2014-15: 65-90
- Savings and loan associations, 2012-13: 997
- Say-on-pay, 2011-12: 763
- Shadow banking system regulation, 2012-13: 80
- Swaps, clearing requirements, 2012-13: 18

### **DODGE LIMITED TO CONTROLLERS OF CLOSE CORPORATIONS**

- Why We Should Keep Teaching  
Dodge v. Ford Motor Co, 2023-2024:784

### **DODGE MERE DICTA**

- Why We Should Keep Teaching  
Dodge v. Ford Motor Co, 2023-2024:762

### **DODGE'S JUDICIAL ANTECEDENTS**

- Why We Should Keep Teaching  
Dodge v. Ford Motor Co, 2023-2024:763

### **DODGE TOO OLD TO MATTER**

- Why We Should Keep Teaching  
Dodge v. Ford Motor Co, 2023-2024:769

**DO-IT-YOURSELF LEGAL WEBSITES**

Corporate Long Arms, 2019-2020:599

**DO-IT-YOURSELF RESOURCES**

See Close Corporations

**DOL FIDUCIARY DUTIES**

Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:266-271

**DOMESTIC CONTROL**

The Grip of Nationalism on Corporate Law, 2020-2021:686

**DOMESTIC FORCES ALLIANCE**

The Grip of Nationalism on Corporate Law, 2020-2021:682

**DOMESTIC MARKET FOR CORPORATE LAW**

See Preemption

**DOMICILE**

Bankruptcy, forum shopping, 2000-01: 730-734

Shareholder base, corporate domicile choice influences, 2012-13: 655

**DOT-COM BUBBLE**

Temporary Securities Regulation, 2023-2024:219

**DOUBLE JEOPARDY**

See also Constitutional Law

Absolute right, 1978-79: 108

Appeal

defendant, 1978-79: 104, 1978-79: 105

Constitutional basis for doctrine, 1978-79: 103

Corporations, applicability of doctrine

basis, 1978-79: 109-112

corporate interests protected, 1978-79: 129-135

corporations as persons, 1978-79: 107, 1978-79: 108

policy reasons underlying protection, 1978-79: 124-129

**DOUBLE JEOPARDY—Cont'd**

Corporations, applicability of doctrine—Cont'd

reasons for applying doctrine,

1978-79: 135, 1978-79: 136

res judicata compared, 1978-79:

108, 1978-79: 109

Exceptions to doctrine, 1978-79: 106, 1978-79: 107

Harassment, preventing, 1978-79: 125, 1978-79: 126

Innocent defendant, preventing conviction, 1978-79: 126, 1978-79: 127

Integrity and efficiency of judiciary, effect in promoting, 1978-79: 128, 1978-79: 129

Multiple sentences, prevention, 1978-79: 127, 1978-79: 128

anti-smurfing punishment under federal laws, 1991-92: 417

Time when jeopardy commences jury trial, 1978-79: 103

nonjury trial, 1978-79: 103

**DOUBLE-SPENDING**

Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

**DOWNPLAYING OF POWER**

Big Three Power and Why It Matters, 2023-2024:298

**DOWNSTREAM PRICING IMPLICATIONS**

Meme Investors and Retail Risk, 2023-2024:458-461

**DRAFTING SHARE TRANSFER RESTRICTIONS**

Employment agreements, 1971-72: 195, 1971-72: 196

Judicial construction, 1971-72: 191, 1971-72: 192, 1971-72: 200

Option in shareholders, 1971-72: 192-195

Special situations, 1971-72: 199, 1971-72: 200

## INDEX

### **DRAFTING SHARE TRANSFER RESTRICTIONS—Cont'd**

- Tax consequences, 1971-72: 198, 1971-72: 199
- Transfers necessitated by death, 1971-72: 196-198

### **DREXEL BURNHAM LAMBERT**

- Junk bond activities, 2012-13: 13

### **DRIVERS OF MANAGERIAL INACTION**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:698

### **DUAL BANKING REGIME**

- Corporate Long Arms, 2019-2020:599

### **DUAL-CLASS STOCK**

- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:1-41

### **DUAL-CLASS STOCK OR STRUCTURE**

- From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:82-84
- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

### **DUBAI PORTS WORLD (DP WORLD)**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **DUBERSTEIN STANDARD**

- Charitable contributions, 2007-08: 379-389

### **DUE CARE**

- See Care Duties

### **DUE PROCESS**

- Anti-smurfing proscriptions, vagueness challenge, 1991-92: 412
- Antitrust decrees, effect in subsequent private action, 1978-79: 143
- Bankruptcy reorganizations, doctrine of necessity, 1991-92: 137
- Class action lead plaintiff selections, 2011-12: 912, 2011-12: 932
- Collateral estoppel doctrine, 1978-79: 143
- Corporate applicability, 1978-79: 113, 1978-79: 114
- Corporate Long Arms, 2019-2020:599
- Energy law policy implementation, factors influencing, 1984-85: 267
- Energy policy, takings by government, 1984-85: 267
- Foreign corporations generally, 1971-72: 117, 1971-72: 118
- service of process within forum state, 1969-70: 60-63

### **DURATION MISMATCH**

- Market Myopia's Climate Bubble, 2022-2023:730-734

### **DURATION OF INVESTMENT**

- Hedge funds, 2007-08: 624-627

### **DUTIES**

- Care. See Care Duties
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Fiduciary. See Fiduciary Duties
- Good faith. See Good Faith Duties
- Loyalty. See Loyalty Duties

### **DYNAMIC AGENCY COST MODEL**

- Venture capital, 2007-08: 210-232

### **EARNINGS FORECASTS**

- Increased dissemination, 1975-76: 506
- Inside information, 1975-76: 507

**EARNINGS FORECASTS—Cont'd**

- Investment management. See Investment Management
- Liability for inaccuracies, 1975-76: 501-523
  - cost estimates, 1975-76: 520
  - factual basis requirements, 1975-76: 518
  - fraud, 1975-76: 509
  - good faith of forecaster, 1975-76: 511
  - honest error, 1975-76: 510
  - inadequate basis for estimate, 1975-76: 514
  - material fact misrepresentations, 1975-76: 509
  - opinions, 1975-76: 511
  - prior forecasts, failure of, effect, 1975-76: 520
  - probability of realizing forecast, 1975-76: 519, 1975-76: 521
  - reasonableness, factors bearing on, 1975-76: 519
  - reasonably prudent purchaser standard, 1975-76: 519
  - requisites for maintaining action, 1975-76: 509
- Rule 10b-5, 1975-76: 512
  - director's speech, incorrect data, 1975-76: 513
  - nonachievement of predictions, effect, 1975-76: 515
  - officers selling stock and making bullish predictions, 1975-76: 514
  - prospectus underestimating expenses, 1975-76: 514
  - stock price drop resulting from cost underestimate, 1975-76: 513
- Section 11, 1975-76: 512
  - registration statement predicting likelihood of nominal income, 1975-76: 516, 1975-76: 518
- standards for evaluation, 1975-76: 518
- truth or falsity concepts, 1975-76: 511

**EARNINGS FORECASTS—Cont'd**

- Liability for inaccuracies, 1975-76: 501-523—Cont'd
  - unforeseeable disaster and nonachievement of forecast, 1975-76: 511
- Ordinary investor, availability of information to, 1975-76: 507
- Prospectus, including predictions in, 1975-76: 504
- SEC disclosure system, 1975-76: 503
  - inclusion of forecasts in, 1975-76: 501
- Securities Act of 1933
  - new issues, forecasts as to, 1975-76: 505
  - registration statement requirements, 1975-76: 502, 1975-76: 504
- Significance to public, 1975-76: 506
- Stock market experts, availability of information to, 1975-76: 507

**ECKSTEIN, ASAF**

- The Agent's Problem, 2022-2023:63-120

**ECONOMICALLY HARMFUL CONDUCT**

- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:500-503

**ECONOMIC AND LEGAL BOUNDARIES OF FIRMS**

- See Theory of the firm

**ECONOMIC INTEGRATION**

- Economic and legal boundaries of firms, 2007-08: 514-518

**ECONOMIC LEVERAGE**

- Securities class actions, 2009-10: 469

**ECONOMIC PLANNING**

- Shareholder primacy, 2009-10: 372-374

## INDEX

### ECONOMIC RIGHTS

Dissatisfied Members in Florida  
LLCs: Remedies, 2020-  
2021:463, 2020-2021:464

### ECONOMICS

Accelerated depreciation, 1984-85:  
53  
Antitrust law enforcement, role,  
1967-68: 247  
Antitrust policy, 1984-85: 346  
    negative commerce clause doc-  
    trine, 1988-89: 40  
    Pareto Optimality, 1984-85: 353  
    state action doctrine  
    allocative inefficiency costs,  
    1988-89: 37  
    ipso facto exemption, 1988-89:  
    26  
    spill-over costs, 1988-89: 39  
Bank-market relationships  
    Coasean analysis, 2011-12: 630  
    complementary roles, 2011-12:  
    628  
    interaction, 2011-12: 619  
Business reciprocity, effect upon  
    competition, 1973-74: 191-196  
Capital/labor, economic warfare,  
    1988-89: 554  
Capital-labor ratio, need for increase,  
    1981-82: 493; 1981-82: 494  
Capital structure theories  
    Modigliani and Miller Irrelevance  
    Theorem, 2011-12: 484  
    venture debt alternatives to venture  
    capital, 2011-12: 484  
Chronic inflation as priority chal-  
    lenge, 1981-82: 487  
Citizens United as Bad Corporate  
    Law, 2019-2020:733  
Coasean analysis, interchangeability  
    of banks and markets, 2011-12:  
    630  
Committee for antiinflation policies,  
    1981-82: 491; 1981-82: 492  
Comparative law, law and economics  
    movement, 2011-12: 358  
Contract devices and Rule 10b-5  
    actions, 1995-96: 105-150

### ECONOMICS—Cont'd

Corporate governance rights of pub-  
    lic shareholders, 2010-11: 417 et  
    seq.  
Corporate social responsibility doc-  
    trine, relationship, 1973-74:  
    247-253  
Credit-money relationships, 2012-13:  
    45, 2012-13: 83  
Data relating to, shareholder access,  
    1971-72: 39  
Debt alternatives to venture capital  
    generally, 2011-12: 449 et seq.  
    see also Venture Capital  
Debt vs equity financing, relative  
    importance, 2011-12: 456  
Declining United States productivity,  
    1981-82: 491  
Decontrol of energy prices, alterna-  
    tives, 1979-80: 62, 1979-80: 63  
Deficit spending, explained, 1981-82:  
    488  
Disclosure regulation, economic the-  
    ory of, 2011-12: 772  
Dissolution of close corporation,  
    1973-74: 9  
Earnings forecasts. See Earnings  
    Forecasts  
Economics and law movement,  
    comparative law, 2011-12: 358  
Economic sociology, 1989-90: 630  
Equity/risk relationships, economic  
    analysis, 2010-11: 456  
Equity vs debt financing and  
    corporate governance, 2010-11:  
    417 et seq.  
Excessive credit and the rollercoaster  
    economy, 2012-13: 50  
Federal taxation, forms, 1981-82:  
    499; 1981-82: 500  
Federal Trade Commission's Eco-  
    nomic Report on Corporate  
    Mergers, 1971-72: 238  
Forum selection, behavioral econom-  
    ics analysis, 2012-13: 298  
Free enterprise system, philosophical  
    considerations, 1979-80: 55-67  
Future types of societies according to  
    income, 1970-71: 436, 1970-71:  
    437

**ECONOMICS—Cont'd**

- Growth in investment, generally, 1981-82: 487
- Herd behavior models, 2011-12: 641
- Hidden financing, 1981-82: 488
- Historical cost, mark-to-market valuation compared
  - generally, 2011-12: 565 et seq.
  - see also Valuation
- Inflation fighting
  - crash program, need, 1981-82: 502
  - difficulties in formulating effective strategies, 1981-82: 503
- Information and rivalrous competition
  - bilateral monopoly, 1981-82: 565
  - duopoly compared, 1981-82: 565
  - competitive bidding system, 1981-82: 549-552
  - predatory practices, 1981-82: 552
  - procedures used in calculation, 1981-82: 552
  - game theory, explained, 1981-82: 547; 1981-82: 548
  - oligopoly, 1981-82: 552-563
    - competitor cooperation, 1981-82: 553
  - perfect competition, 1981-82: 548; 1981-82: 549
  - price sharing, 1981-82: 561-564
- Innovative financial process
  - generally, 2011-12: 618
  - see also Financing
- Investment management. See Investment Management
- Law and economics movement, comparative law, 2011-12: 358
- Legal infrastructure, economic theory of, 2010-11: 649
- Legal origins theory, time-series analyses of, 2010-11: 643 et seq.
- Legal rules and economic outcomes. relationships between, 2010-11: 643 et seq.
- Leveraging value
  - debt alternatives to venture capital, 2011-12: 485

**ECONOMICS—Cont'd**

- Macroeconomic considerations, shadow banking system, 2012-13: 40
- Market-bank relationships
  - Coasean analysis, 2011-12: 630
  - complementary roles, 2011-12: 628
  - interaction, 2011-12: 619
- Mark-to-market, historical cost valuation compared
  - generally, 2011-12: 565 et seq.
  - see also Valuation
- prisoner's dilemma analysis, 2011-12: 605
- Mergers, effect
  - nontrivial economies, 1985-86: 486
  - productivity, 1985-86: 486
  - transactional economies, 1985-86: 486
- Methodological issues in quantitative analysis of law, 2010-11: 660
- Microeconomics. See Preemption
- Modigliani and Miller Irrelevance Theorem, capital structure theories, 2011-12: 484
- Money-credit relationships, 2012-13: 45, 2012-13: 83
- Money multiplier. See Money Multiplier
- Money supply
  - decrease, effect on inflation, 1981-82: 489; 1981-82: 490
  - growth, effects, 1981-82: 503
  - making money, leverage and private sector money creation, 2013-14: 545-584
- Motivations of venture lenders, 2011-12: 465
- New Institutional Economics literature, 2011-12: 615
- Portfolio theory, see Investment Management
- Preemption. See Preemption
- Prisoner's dilemma analysis, mark-to-market valuation, 2011-12: 605

## INDEX

### ECONOMICS—Cont'd

- Productivity
  - method of measuring, 1981-82: 495; 1981-82: 496
  - need for increase, 1981-82: 490
- Public shareholders' corporate governance rights, 2010-11: 417 et seq.
- Quantity theory of money, 2012-13: 6
- Quarterly reporting, effect on corporate governance, 2010-11: 428
- Regulatory policies
  - alternatives to regulation, 1977-78: 106
    - competitive bids for fixed-duration franchises, 1977-78: 107
    - damage awards vs. safety regulations, 1977-78: 109
    - natural monopolies, 1977-78: 106
    - public ownership of utilities, 1977-78: 108
    - tradable pollution licenses, 1977-78: 113
  - competition, effect upon, 1977-78: 100
  - controlling market behavior, 1977-78: 100
  - economic evaluation, 1977-78: 99
  - economic theories of voting behavior, 1977-78: 105
  - expertise of agency, maintenance of, 1977-78: 103
  - formal record, decisions as dependent upon, 1977-78: 101
  - identification of best decisions, 1977-78: 103
  - indirect costs of regulation, 1977-78: 99
  - inflexibility, 1977-78: 103
  - labor relations, 1988-89: 554
  - outdated policies, 1977-78: 104
  - overmuch regulation, 1977-78: 105
  - public utility regulation, 1977-78: 107
  - representation of diverse interests, 1977-78: 101

### ECONOMICS—Cont'd

- Regulatory policies—Cont'd
  - securities disclosure requirements, 1984-85: 562
  - slowness of procedures, 1977-78: 101
- Risk/equity relationships, economic analysis, 2010-11: 456
- Rollercoaster economy, excessive credit and, 2012-13: 50
- SEC cost-benefit analysis, rational boundaries, 2014-15: 1-64
- Securities class actions, economic leverage, 2009-10: 469
- Securities laws contrasted to law-and-economics approach to regulatory interpretation, 1995-96: 115-120
- Separation of ownership from control through short-term investment intermediaries, 2011-12: 745 et seq.
- Shadow banking system, macroeconomic considerations, 2012-13: 40, 2013-14: 545-584
- Shareholders
  - mandatory voting rules and the contractarian corporate model, 1995-96: 39-41
  - primacy and economic planning, 2009-10: 372-374
  - reasons voting rights go to equity holders rather than other constituents, 1995-96: 33-40
  - risk bearers, economic analysis of shareholders as, 2010-11: 456
- Strategic planning and capital allocation process, 1981-82: 494
- Stylized facts, 2011-12: 387
- Supply-side economics
  - explained, 1981-82: 497; 1981-82: 498
  - Laffer Curve, 1981-82: 498-502
- Time series evidence supporting legal origins theory, 2010-11: 643 et seq.
- Vice-president for corporate productivity, purpose and responsibilities, 1981-82: 493

**EFFECT OFFICIAL  
COMMENTARY TO ARTICLE  
8**

Not Your Keys, Not Your Coins:  
Unpriced Credit Risk in  
Cryptocurrency, 2023-2024:917

**EFFICIENCY**

Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491

The Gatekeepers of Crowdfunding,  
2019-2020:187 et seq.

Legitimate Yet Manipulative: the  
Conundrum of Open-Market  
Manipulation, 2019-2020:251

Risk Allocation. See Risk Allocation

**EFFICIENCY ACCOUNTS OF  
CORPORATE GOVERNANCE**

The Grip of Nationalism on  
Corporate Law, 2020-2021:683

**EFFICIENCY COSTS**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:162-166

**EFFICIENCY-ENHANCING  
RULEMAKING**

Temporary Securities Regulation,  
2023-2024:233-233

**EFFICIENCY IMPLICATIONS**

Meme Investors and Retail Risk,  
2023-2024:440-441

**EFFICIENT BARGAINING**

Is There a First-Drafter Advantage in  
M&A?, 2020-2021:98-104

**EFFICIENT MARKET THEORY**

Generally, 2005-06: 651, 2012-13: 73

See also Mechanisms of Market Effi-  
ciency

Capital asset pricing model  
beta coefficient, quality of, 1977-  
78: 170

efficient markets hypothesis, 1977-  
78: 197

Contractual theory of corporation,  
muddy vs. efficient, 1993-94: 79

**EFFICIENT MARKET THEORY  
—Cont'd**

Control premium transactions as inef-  
ficient transfers, 1997-98: 45-56

Control transfers, efficient vs. inef-  
ficient, 1997-98: 10

Corporate convergence barriers, rent-  
seeking and inefficient rules,  
1999-2000: 912-914

Definitions, 1987-88: 202, 1991-92: 7

Efficient capital markets hypothesis  
generally, 1989-90: 563, 1998-99:  
667-684, 2004-05: 446 et seq.

definition, 1991-92: 7

market control of agency costs,  
1991-92: 7

Fraud on the market

allocation of investment, 1991-92:  
646-645

efficiency vs. shareholder wealth,  
1991-92: 646

presumption of effect on market  
price, 1991-92: 659-661

proving market efficiency  
specific firm

information, type, 1991-92:  
655-657

market in which traded, 1991-  
92: 658

securities, 1991-92: 657

truth of hypothesis

semi-strong efficiency, 1991-  
92: 654-655

strong efficiency, 1991-92:  
653-654

weak efficiency, 1991-92: 652

weak, semi-strong, and strong  
forms of hypothesis

defined, 1991-92: 649

Parent-subsidiary merger, value  
determinations, 1980-81: 265

SEC policymaking process, 1991-92:  
372

**ELECTIONEERING  
COMMUNICATION**

Citizens United as Bad Corporate  
Law, 2019-2020:733



## INDEX

### **ELECTION OF 1816**

What Was the “Dartmouth College”  
Case Really About?, 2022-  
2023:347

### **ELECTIONS**

See also Voting

Disruptive Philanthropy: Chan-  
Zuckerberg, The Limited  
Liability Company, and the Mil-  
lionaire Next Door, 2019-  
2020:405

Limited liability company managers,  
elective vs appointed  
generally, 2012-13: 530  
utilization study, 2012-13: 542

Purchase of shares as alternative to  
dissolution of corporation,  
Maryland provisions, 1968-69:  
317-319

Remedies, defrauded party seeking  
relief for Rule 10b-5 violation,  
1972-73: 57

Repurposing the Corporation through  
Stakeholder Markets, 2022-  
2023:703

Shareholder proxy access, election  
exclusion, 2012-13: 195

Will Tenure Voting Give Corporate  
Managers Lifetime Tenure?,  
2020-2021:1-42

### **ELECTRONIC BLUE SHEET (EBS) SYSTEM**

Automating Securities Class Action  
Settlements, 2020-2021:194,  
2020-2021:195

### **ELECTRONIC DATA GATHERING, ANALYSIS, AND RETRIEVAL (EDGAR) SYSTEM**

See also Reports and Reporting  
Electronic filing requirements, 2010-  
11: 138

Research uses of EDGAR filings,  
2010-11: 159

### **ELECTRONIC TRANSACTIONS**

Tulips, Oranges, Worms, and Coins-  
Virtual, Digital, or Crypto Cur-

### **ELECTRONIC TRANSACTIONS**

#### **—Cont’d**

rency and the Securities Laws,  
2019-2020:799

### **ELEMENT OF ENTERPRISE RISK MANAGEMENT**

Political Risk Management, 2023-  
2024:537-555

### **ELITE INFLUENCE**

Disruptive Philanthropy: Chan-  
Zuckerberg, The Limited  
Liability Company, and the Mil-  
lionaire Next Door, 2019-  
2020:405

### **ELITE LABOR MARKETS**

Forgotten Gatekeepers: Executive  
Search Firms and Corporate  
Governance, 2020-2021:771

### **EMERGENCE**

Rise of the Trading Price Paradigm in  
Corporate Law, 2023-2024:157-  
172

### **EMERGENCE OF NOMINATING COMMITTEES**

Forgotten Gatekeepers: Executive  
Search Firms and Corporate  
Governance, 2020-2021:779-  
786

### **EMERGENCY ECONOMIC STABILIZATION ACT OF 2008**

TARP funding mechanisms, 2010-11:  
105

### **EMERGING AND FOUNDATIONAL TECHNOLOGIES**

Securing the Nation or Entrenching  
the Board? The Evolution of  
CFIUS Review of Corporate  
Acquisition, 2019-2020:673

### **EMERSON COLLECTIVE**

Disruptive Philanthropy: Chan-  
Zuckerberg, The Limited  
Liability Company, and the Mil-  
lionaire Next Door, 2019-  
2020:405

**EMINENT DOMAIN**

- Protectionist condemnation of relocating businesses
  - business as intangible property, 1987-88: 370
  - compensation, 1987-88: 378
  - Congressional regulation, 1987-88: 387
  - industrial flight, prevention, 1987-88: 382
  - interstate character of affected interests, 1987-88: 386
  - local competence to affect interstate interests, 1987-88: 386
  - nonlocal character of condemned intangibles, 1987-88: 385
  - public use limitation on taking, 1987-88: 369
  - valuation standards, 1987-88: 378-380
  - incorporeal rights, 1987-88: 380

**EMPIRE BUILDING**

- Appraisal Rights and Fair Value, 2023-2024:26

**EMPIRICAL EVIDENCE**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:509-581
- Disclosure of Private Climate Transition Risks, 2022-2023:915-977
- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:473-533

**EMPIRICAL FINDINGS**

- Women and M&A, 2023-2024:77

**EMPIRICAL REALITY**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:152

**EMPIRICAL RESEARCH ON****CRYPTOASSET  
REGULATION**

- Digital assets and regulatory fragmentation, 2024-2025:316-320

**EMPIRICAL RESULTS**

- Digital assets and regulatory fragmentation, 2024-2025:320-342

**EMPLOYEE DONATIONS**

- Charitable contributions, 2007-08: 405-407

**EMPLOYEE RETIREMENT  
INCOME SECURITY ACT  
(ERISA)**

- Class actions, 2009-10: 474-476
- Comparative law, 2011-12: 415
- Directors' and officers' liability insurance, scope of coverage, 1979-80: 545
- Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:266-271
- Fiduciary constraints, 2007-08: 942-958
- Fiduciary duties
  - generally, 2007-08: 942-958
  - public pension fund investment, 1993-94: 780
  - resulting problems, 1978-79: 391
- Filing dates, parallel fraud litigation, 2012-13: 114
- Nonqualified deferred compensation
  - ERISA exemption, 1991-92: 162
  - ERISA qualified plans, tax burdens, 1991-92: 155
- Parallel fraud litigation and ERISA claims
  - American International Group, 2012-13: 112
  - filing dates, 2012-13: 114
  - frequency of parallel litigation, 2012-13: 103
- Pension and profit-sharing plans
  - securities laws, 1980-81: 145
  - solutions to politicization, 1993-94: 780
  - successor corporation liabilities, 1988-89: 515
- Public pension fund investment
  - fiduciary duties, 1993-94: 780
- United Kingdom pension protections, 2011-12: 415

**EMPLOYEES**

- See also Bonuses; Employee Stock Option Plans (ESOPs); Indemnity; Insurance; Labor

## INDEX

### EMPLOYEES—Cont'd

Management Relations Act;  
Labor Unions; National Labor  
Relations Board; Officers and  
Agents; Pension and Profit-  
Sharing Plans; Stock Options;  
Trade Secrets

#### Age discrimination

generally, 1979-80: 340-342

#### Age Discrimination in Employ- ment Act of 1967

amendments, 1979-80: 371

bona fide occupational qualifica-  
tions standard

generally, 1979-80: 357

appearance, youthful or  
mature, as necessary,  
1979-80: 386

bank teller, 1979-80: 360,  
1979-80: 361

bus drivers, applicability,  
1979-80: 357-359

formal education, lack of as  
factor, 1979-80: 387

good faith by employer, 1979-  
80: 363, 1979-80: 364

measurement criteria recom-  
mended by American  
Management Association,  
use, 1979-80: 362

plant foreman, 1979-80: 367-  
369

work history as legitimate  
factor, 1979-80: 386,  
1979-80: 387

written policy establishing  
criteria, importance,  
1979-80: 388

employment tests, validity,  
1979-80: 352-354

job advancement, 1979-80: 354,  
1979-80: 355

#### mandatory retirement

legislative intent, 1979-80:  
376, 1979-80: 377

reconciliation with act, 1979-  
80: 376

retirement for reasons other  
than age, 1979-80: 377

### EMPLOYEES—Cont'd

#### Age discrimination—Cont'd

Age Discrimination in Employ-  
ment Act of 1967—Cont'd  
persons protected, 1979-80: 351,  
1979-80: 352

#### procedural aspects

burden of proof, 1979-80:  
365, 1979-80: 368

class action, 1979-80: 348  
382

filing of notice with Depart-  
ment of Labor, 1979-80:  
346

limitations period, 1979-80:  
348, 1979-80: 349

prima facie case, elements,  
1979-80: 366

state conciliation process,  
1979-80: 347, 1979-80:  
349

remedies for violation, 1979-80:  
350, 1979-80: 351

damages for pain and suffer-  
ing, 1979-80: 378-384

Fair Labor Standards Act,  
comparison, 1979-80:  
379, 1979-80: 380, 1979-  
80: 382

liquidated damages, 1979-80:  
382-384

right to jury trial, 1979-80:  
372-375

Fair Labor Standards Act,  
effect, 1979-80: 372,  
1979-80: 373

federal civil rights acts,  
effect, 1979-80: 373,  
1979-80: 374

salary increases, 1979-80: 356

transfer, lateral, 1979-80: 355,  
1979-80: 356

social aspects of problem, 1979-  
80: 341-343

At-will employment principle,  
employee shareholders, 2012-  
13: 225 et seq.

Bonus, injunction proceeding, 1969-  
70: 338-340

**EMPLOYEES—Cont'd**

- Collective bargaining
  - disclosure, role of NLRB, 1978-79: 202-206
  - duty to furnish information, 1978-79: 202-206
  - mandatory subjects for bargaining, 1978-79: 206-216
  - permissive subjects for bargaining, 1978-79: 207-216
  - union monopolies as subject to anti-merger laws, proposal, 1987-88: 118
- Communications of employee, as subject to attorney-client privilege, 1979-80: 285-296
- Compensation, effect of recent state legislation, 1967-68: 123, 1967-68: 124
- Compensation plans, registration, see Securities Laws
- Contracts, as method of allocating corporate power
  - generally, 1978-79: 317
  - compensation, 1978-79: 317, 1978-79: 318
  - discharge, 1978-79: 318, 1978-79: 319
- Corporate insiders, as, 1968-69: 130-132
- Corporate political views, conveying to, deductibility of advertising expense, 1966-67: 390, 1966-67: 391
- Corporate takeovers
  - corporate social responsibility, 1990-91: 502
  - hostile takeovers, effects, 1990-91: 497
  - job losses as social cost of takeovers, 1990-91: 498
  - judicial remedies for job dislocations, 1990-91: 538
  - moratorium on job dislocations, 1990-91: 537
  - necessary vs. unnecessary layoffs, 1990-91: 501
  - takeover impact statements, 1990-91: 536

**EMPLOYEES—Cont'd**

- Corporate takeovers—Cont'd
  - takeover market and job dislocations, link, 1990-91: 499
  - tin parachute plans, 1990-91: 502 et seq.
  - worker codetermination, 1990-91: 539
- Corporate voting rights
  - reasons voting rights go to equity holders rather than employees, 1995-96: 33-37
- Criminal laws, violation of corporate criminal liability, 1985-86: 513
- Definition, for purpose of indemnification statutes, 1967-68: 140
- Directors as, 1969-70: 359
- Distribution of proceeds from sale of copyright, 1969-70: 338, 1969-70: 339
- Duty of company to, 1969-70: 336, 1969-70: 337
- Duty of employer to provide safe workplace, 1987-88: 535
  - OSHA, 1987-88: 545
- Employee Stock Ownership Plans, 1992-93: 447-450
- Executive personnel, appointee suitability, 1969-70: 153
- Fair market value of stock option, underevaluation, effect, 1965-66: 112
- First Amendment rights, 1981-82: 376; 1981-82: 377
- Gifts to, directors' action, 1969-70: 348
- Implied covenant of good faith and fair dealing, close corporation employee shareholders, 2012-13: 231
- Indemnification, state legislation, 1967-68: 139, 1967-68: 140
- Independent contractor, converting to status as, 1965-66: 34
- Interference with employment relationship claims, close corporation employee shareholders, 2012-13: 234

## INDEX

### EMPLOYEES—Cont'd

- Investing in Work: Wilkes as an Employment Law Case
  - generally, 2012-13: 225 et seq.
  - see also Close Corporations
- Just cause terminations, close corporation employee shareholders, 2012-13: 237, 2012-13: 245
- Justification for corporation's duty to uphold interests, 1969-70: 351, 1969-70: 352
- Lockout by employer, see Labor Unions
- Pension plans, contributions, 1973-74: 442-444
- Persons working in securities industry, see Securities Industry
- Presumptive employment at will of employee shareholders, 2012-13: 229
- Public policy protections, employee shareholders in close corporations, 2012-13: 232
- Relationship to company under classical approach to management, 1969-70: 343, 1969-70: 344
- Salaries as part of corporate power-financial structure, 1978-79: 311
- Shareholder-employees of close corporations
  - generally, 2012-13: 225
  - see also Close Corporations
- Shareholder founders of business, 1985-86: 346
- Stock options
  - approval of shareholders as requisite, 1970-71: 228
  - as performance incentive, 1965-66: 104
  - shareholder approval as requisite, 1970-71: 228
- Violation of securities laws
  - director liability, theories
    - aiding and abetting, 1974-75: 387-390
    - sale of securities, Rule 10b-5 as basis for supervision responsibilities, 1974-75: 381-383

### EMPLOYEES—Cont'd

- Violation of securities laws—Cont'd
  - director liability, theories—Cont'd
    - Securities Act of 1933 and Securities Exchange Act of 1934 as basis, 1974-75: 383-387
    - supervisory failure, 1974-75: 377-383
  - preventive programs
    - blackout periods, 1974-75: 397, 1974-75: 398
    - credit in connection with purchases of securities, 1974-75: 404, 1974-75: 405
    - criteria for evaluation, 1974-75: 390-393
    - discouragement of recommendations or expressions of opinion, 1974-75: 394, 1974-75: 395
    - education of staff members, 1974-75: 405
    - implementation, persons responsible, 1974-75: 407, 1974-75: 408
    - nature as voluntary, 1974-75: 408, 1974-75: 409
    - need, generally, 1974-75: 369, 1974-75: 370
    - ownership of securities of certain companies, prohibition, 1974-75: 401, 1974-75: 402
    - posttransaction notification, 1974-75: 403, 1974-75: 404
    - predetermined pattern as to transactions, 1974-75: 400
    - pretransaction clearance plans, 1974-75: 402, 1974-75: 403
    - reasons for need, 1974-75: 372-376
      - adverse publicity, 1974-75: 373
      - intent to comply with securities laws, programs as manifestation, 1974-75: 374, 1974-75: 375

**EMPLOYEES—Cont'd**

- Violation of securities laws—Cont'd
  - preventive programs—Cont'd
    - reasons for need, 1974-75: 372-376—Cont'd
      - liability of directors, 1974-75: 372, 1974-75: 373
      - protection of lower echelon staff members, 1974-75: 374
      - uniformity of standards of conduct, 1974-75: 375, 1974-75: 376
    - restriction of purchases and sales to normal broker's transactions, 1974-75: 406, 1974-75: 407
    - stock option grant procedures, 1974-75: 405
    - time restrictions, 1974-75: 398-400
    - trading activity, prohibiting, 1974-75: 395-397
    - transactions with parties with whom employer is dealing, 1974-75: 400, 1974-75: 401
    - trading on inside information, 1974-75: 371
  - Wrongful discharge
    - bad faith as basis for liability, 1990-91: 418
    - implied covenant of good faith and fair dealing, 1990-91: 418
    - punitive damages, 1990-91: 417

**EMPLOYEE STOCK OPTION PLANS (ESOPs)**

- Deduction of principal, S corporations, 2009-10: 802-805
- Definition, ESOP, 2009-10: 795-797
- Estimating tax benefits, S corporations, 2009-10: 812-826
- Examples, tax benefits, S corporations, 2009-10: 808-812
- Principal deduction, S corporations, 2009-10: 802-805
- S corporations
  - deduction of principal, 2009-10: 802-805

**EMPLOYEE STOCK OPTION PLANS (ESOPs)—Cont'd**

- S corporations—Cont'd
  - definition, ESOP, 2009-10: 795-797
  - estimating tax benefits, 2009-10: 812-826
  - examples, tax benefits, 2009-10: 808-812
  - principal deduction, 2009-10: 802-805
  - structure and operation, ESOP, 2009-10: 797-800
  - tax advantages and disadvantages, 2009-10: 789-838
    - deduction of principal, 2009-10: 802-805
    - definition, ESOP, 2009-10: 795-797
    - estimating tax benefits, 2009-10: 812-824, 2009-10: 812-826
    - examples, tax benefits, 2009-10: 808-812
    - principal deduction, 2009-10: 802-805
    - structure and operation, ESOP, 2009-10: 797-800
    - tax disadvantages, 2009-10: 806-808
  - Zell's Tribune transaction, 2009-10: 827-836
  - Zell's Tribune transaction, 2009-10: 827-836
- Structure and operation, 2009-10: 797-800
- Taxation. S corporations, above
- Zell's Tribune transaction, 2009-10: 827-836

**EMPLOYMENT CONTRACTS**

- Chief executive officers, 2012-13: 240
- Drafting of share transfer restrictions, relationship, 1971-72: 195, 1971-72: 196
- Shareholder-employees, 1980-81: 179

**EMPLOYMENT LAW**

- Capital Discrimination, 2022-2023: 859-862

## INDEX

### ENABLING JUSTIFICATION

The Corrosion Critique of Benefit Corporations, 2022-2023:218, 2022-2023:223

### ENCOURAGE BOARD DIVERSITY

Startup Biases, 2023-2024:839

### ENDOGENOUS RISKS

Risk allocation, MAC clauses in business combination agreements, 2009-10: 528-535

### ENERGY LAW

See also Nuclear Energy Consumers, 1984-85: 273

#### Data

adequacy, 1984-85: 264

#### Economic aspects

equity, 1984-85: 271

growth, 1984-85: 275

market activities, 1984-85: 269

International implications, 1984-85: 278

Policy implementation, factors influencing

bureaucracy, 1984-85: 260

due process, 1984-85: 267

enforcement, 1984-85: 262

federalism, 1984-85: 260

Producers, 1984-85: 272

#### Resources

availability, 1984-85: 256

depletion, 1984-85: 256

environmental impacts, 1984-85: 259

Social goals, 1984-85: 276

### ENFORCEMENT

The Agent's Problem, 2022-2023:71-75

Corporate Crime and Punishment: An Empirical Study, 2022-2023:509-581

### ENGAGEMENT

Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:256

### ENGAGEMENT ACTIVITIES

From Apathy to Activism: The Emergence, Impact, and Future of

### ENGAGEMENT ACTIVITIES

#### —Cont'd

Shareholder Activism as the New Corporate Governance Norm, 2020-2021:62-65

### ENHANCED SCRUTINY

Enhanced Scrutiny on the Buy-Side, 2019-2020:551

Green Pills Making Corporate Climate Commitments Credible, 2023-2024:733

The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:253-297

### ENRON SCANDAL

Accounting and audit rules violations generally, 2002-03: 800-806

contingent obligations, 2002-03: 800-805

derivatives, 2002-03: 805-806

special purpose entities and equity affiliates, 2002-03: 800-803

Candor and agency law, 2004-05: 3 et seq.

Corporate self-regulation, Enron and, 2002-03: 790-816

auditor independence, 2002-03: 798-816

audits and shareholder value maximization, 2002-03: 816-819

generally accepted accounting principles, 2002-03: 798-816

incentive incompatibility at Arthur Andersen, 2002-03: 806-809

monitoring model of corporate governance, 2002-03: 791-798

reform, 2002-03: 809-814

violations of accounting and audit rules, 2002-03: 800-806

Credit ratings agency failures, 2011-12: 682

Delaware law, post-Enron, 2005-06: 73-84

Delaware law, post-post-Enron, 2008-09: 787-852

Derivative speculation gone wrong, Enron as, 2002-03: 760-763

**ENRON SCANDAL—Cont'd**

- Equity swaps that weren't, 2002-03: 774-777
- Fastow's § 30 million, 2002-03: 767-772
- Generally accepted accounting principles, 2002-03: 798-816
- Global impacts of investment frauds, 2011-12: 153
- Incentive incompatibility at Arthur Andersen, 2002-03: 806-809
- Loyalty duties after Enron, 2010-11: 475 et seq.
- Maximization of value, audits and, 2002-03: 816-819
- Sarbanes-Oxley Act, defense of, 2006-07: 95-96
- Sarbanes-Oxley mandated studies, securitization post-Enron, 2004-05: 975
- Securitization post-Enron. See Securitization
- Senate subcommittee report on Enron, 2004-05: 975-977
- Shareholder value. See Shareholders
- Special purpose entities and equity affiliates, 2002-03: 800-803
- Special purpose entities and overstated numbers, 2002-03: 772-778
- equity swaps that weren't, 2002-03: 774-777
- watered stock, 2002-03: 772-773

**ENTERPRISE LAW**

- Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:310

**ENTERPRISE RISK MANAGEMENT**

- See Risk Management
- Political Risk Management, 2023-2024:537

**ENTERPRISE VALUE**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**ENTIRE FAIRNESS**

- See also Business Judgment Rule; Judicial Review; Minority Shareholders
- Burden of proof, 2012-13: 345
- Business judgment rule compared, 1981-82: 512; 1981-82: 513, 2012-13: 758
- Control block sales, 2012-13: 627
- Controlling-shareholder transactions, 1999-2000: 1046-1063
- Delaware law, 2012-13: 345, 2012-13: 735
- Fiduciary duties and, 2005-06: 695-700
- Freeze-outs, 2012-13: 345, 2012-13: 735
- Good faith duties and, 2010-11: 493
- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:733
- Management buyouts
  - offer premium relationships, 2012-13: 737
  - procedural requirements, 2012-13: 758
- Merger offers and tender offers compared, 2012-13: 758
- Minority shareholder protections
  - generally, 1997-98: 31-35, 2000-01: 401-416
  - distribution constraints, 2000-01: 11-12
  - remedies, 2000-01: 413-416
- Offer premium relationships management buyouts, 2012-13: 737
- Tender offers and merger offers compared, 2012-13: 758
- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:260

**ENTITY THEORY**

- Citizens United as Bad Corporate Law, 2019-2020:733

**ENTITY VALUE**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:152



## INDEX

### ENTRENCHMENT

- Change of control covenants and, 1993-94: 589
- Fiduciary duty, limits of, 2002-03: 486-490
- Greenmail as entrenching device, 1989-90: 105
- Outsourcing, 2007-08: 292-296
- Tender offer defensive tactics, 1985-86: 113
- Tin parachute plans, managerial self-entrenchment drawbacks, 1990-91: 541

### ENTREPRENEURIAL RISK-TAKING

- Anonymous Companies, 2022-2023:805-812

### ENTREPRENEURSHIP

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- The Value of Insider Control, 2020-2021:232-235

### ENVIRONMENT

- See also CERCLA; Nuclear Energy
- Air pollution regulations, 1977-78: 112
- BP oil spill claims, parallel fraud litigation, 2012-13: 92
- Climate change, fiduciary duty and corporate disclosure, 2008-09: 915-958
- Crimes against
  - sentencing practice in federal courts, 1992-93: 520-523
- Disclosure, 2005-06: 968-1001
- Emissions control, 1977-78: 113
- Liabilities
  - disclosure
    - institutional investors, 1994-95: 168 et seq.
- Liability insurance exclusion, 1975-76: 488
- Narrative theory impacts on regulatory policy, 2011-12: 431 et seq.
- Parallel fraud litigation, environmental claims, 2012-13: 92

### ENVIRONMENT—Cont'd

- Regulation
  - economic incentives, 1994-95: 156 et seq.
- Regulatory policies, 1977-78: 112
- SEC disclosure of liabilities
  - accounting standards, 1994-95: 151-153
  - background, 1994-95: 134-137
  - economic incentives, 1994-95: 156 et seq.
  - financial statements, 1994-95: 151-155
- Management's Discussion and Analysis, 1994-95: 141-145
- Regulation S-K
  - Item 101, 1994-95: 138-140
- Rule 10b-5, 1994-95: 146-151
- shareholder activism, 1994-95: 166 et seq.
- Shareholder liability under CERCLA
  - case law
    - directors, 1991-91: 485
    - individual shareholders, 1991-92: 484
    - lenders, 1991-92: 486-488
    - officers, 1991-92: 485
    - parent corporations, 1991-92: 483-484
  - CERCLA generally
    - common law as filling gaps, 1991-92: 479
    - defenses, 1991-92: 478
    - penalties and fines, 1991-92: 479
    - purpose, 1991-92: 476
    - response costs, 1991-92: 476-477
    - strict liability, 1991-92: 478-479
  - controlling person liability
    - Congress' intent not to impose, 1991-92: 480
    - limited reach of CERCLA, 1991-92: 481
  - limited liability
    - reasons to adopt
      - bankruptcy less likely, 1991-92: 498-499

**ENVIRONMENT—Cont'd**

Shareholder liability under CERCLA  
—Cont'd  
limited liability—Cont'd  
reasons to adopt—Cont'd  
encourages lending, 1991-92:  
501  
lack of insurance to spread  
risk, 1991-92: 496  
litigation volume reduced,  
1991-92: 500-501  
reduced risk encourages  
investment, 1991-92:  
495-498  
strict successor liability no  
deterrence, 1991-92:  
492-495  
reasons to disregard in tort  
deterrence, 1991-92: 489  
officers and directors, 1991-  
92: 491  
recommended standard, reasonable  
prudence  
analogy to director liability,  
1991-92: 503  
financial responsibility, 1991-92:  
504  
oversight, 1991-91: 503  
Successor corporation environmental  
liabilities, 1988-89: 500  
assets sales, 1990-91: 386  
bankruptcy, effect, 1988-89: 507  
common law, 1988-89: 505  
continuation of enterprise doctrine,  
1990-91: 384  
continuation of seller's business,  
1990-91: 384  
continuity of business doctrine,  
1988-89: 503  
de facto mergers, 1990-91: 383  
EPA Enforcement Memorandum,  
1988-89: 503  
federal applications of successor  
rules, 1990-91: 388  
federal hazardous waste statutes,  
1988-89: 505  
federal Superfund law, 1988-89:  
501

**ENVIRONMENT—Cont'd**

Successor corporation environmental  
liabilities, 1988-89: 500  
—Cont'd  
general rule of nonliability, excep-  
tions, 1988-89: 504  
generators, transporters and opera-  
tors, 1988-89: 503  
landowner liability, 1988-89: 501  
land purchase guidelines, 1988-89:  
508  
modern and traditional exceptions,  
distinctions, 1990-91: 385  
non-real estate purchases, 1988-89:  
509  
nuisance claims, 1988-89: 506  
policy rationales, 1990-91: 383  
practical effect vs. form of transac-  
tion, 1990-91: 385  
real estate vs. non-real estate  
assets, common law distinc-  
tion, 1988-89: 507  
Sections 366, 839, Restatement of  
Torts, 1988-89: 506  
site ownership, 1988-89: 501  
state laws, 1988-89: 505  
state Superfund statutes, 1988-89:  
506  
stock transfers shifting control,  
1988-89: 504  
structuring acquisition to avoid  
liability, 1988-89: 511  
traditional rules, 1990-91: 382  
Tradable pollution licenses, 1977-78:  
113  
Uncompensated costs, imposition,  
1977-78: 112  
Water pollution, 1977-78: 112  
**ENVIRONMENTAL, SOCIAL, AND  
CORPORATE GOVERNANCE  
(ESG)**  
Do ESG Mutual Funds Deliver on  
Their Promises?, 2022-  
2023:243-310  
Profiting from Our Pain: Privileged  
Access to Social Impact Invest-  
ing, 2022-2023:10  
Repurposing the Corporation through  
Stakeholder Markets, 2022-  
2023:645-710

## INDEX

### **ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) DISCLOSURE**

Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

### **EQUAL ACCESS TO INFORMATION**

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

### **EQUITABLE DOCTRINE**

The Essential Roles of Agency Law, 2020-2021:608-611

### **EQUITABLE LIEN**

Protection against as purpose of Bankruptcy Act, section 60(a)(6), 1966-67: 240  
Subordination agreements, protection of senior creditor upon obligor's insolvency, 1966-67: 236

### **EQUITABLE REMEDIES**

The Essential Roles of Agency Law, 2020-2021:608-611

### **EQUITY**

See also Injunctions; Rescission; Restitution  
Availability of relief, contributing factors, 1968-69: 157, 1968-69: 158  
Balancing of equities, preliminary injunction in Clayton Act, section 7 actions, 1973-74: 330-333, 1973-74: 378, 1973-74: 379  
Common law  
as basis for development, 1968-69: 157, 1968-69: 158  
compared, 1968-69: 157  
Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457  
Debt vs equity financing  
corporate governance, 2010-11: 417 et seq.

### **EQUITY—Cont'd**

Debt vs equity financing—Cont'd  
relative importance, 2011-12: 456  
Financing  
small businesses, 1998-99: 805-806  
The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.  
Growth as institution, 1968-69: 157  
Jurisdiction  
federal antitrust law enforcement, 1968-69: 154-156  
Majority shareholders mistreatment of minority  
Minnesota Business Corporation Act, 1985-86: 349  
Maxims, 1968-69: 157  
Private equity movement, growth of, 2010-11: 429  
Risk/equity relationships, economic analysis, 2010-11: 456  
Rule 10b-5 affirmative defenses  
in pari delicto  
application of doctrine  
effect, 1978-79: 450  
illustrative examples, 1978-79: 452  
court's discretion in permitting defense, 1978-79: 451  
defined, 1978-79: 449  
unclean hands  
availability as defense, 1978-79: 453, 1978-79: 454  
scope and purpose, 1978-79: 453  
Specific enforcement of share transfer restrictions, 1971-72: 200, 1971-72: 201  
Women and M&A, 2023-2024:95

### **EQUITY MARKETS**

Insider trading in derivatives markets, 2015-16: 431-491  
Proposal for new theoretical structure, 2013-14: 367-448

### **EQUITY-MISEVALUATION**

Market Myopia's Climate Bubble, 2022-2023:719-760

**ERISA**

- See Employee Retirement Income and Security Act
- Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:266-271

**(IN) ESCAPABLE EXTERNALITIES**

- Private debt for public good, 2024-2025:847-859

**ESF ENGAGEMENT WITH CORPORATE GOVERNANCE ISSUES**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:786-795

**ESG**

- See Environmental, Social, and Corporate Governance (ESG)

**ESG BUILDS PAST REFORM BY INCREASING QUANTITY AND QUALITY OF INFORMATION**

- ESG information system, 2024-2025:524-536

**ESG CONUNDRUM**

- Private debt for public good, 2024-2025:815-829

**ESPIONAGE**

- See Industrial Espionage

**ESSENTIAL ROLES**

- The Essential Roles of Agency Law, 2020-2021:619-624

**ESTATES OF DECEDENTS**

- See also Family Corporations
- Buyout agreements as estate planning device, see Close Corporations
- Dower, 1968-69: 333
- Dual representation conflicts in family owned businesses generally, 2012-13: 669 et seq. see also Family Corporations
- Pennsylvania Estates Act, section 11, contents and court construction,

**ESTATES OF DECEDENTS****—Cont'd**

- 1968-69: 334, 1968-69: 335
- Pennsylvania Wills Act, section 8, contents and court construction, 1968-69: 334-341
- Statement of conveyance as testamentary disposition, 1968-69: 334, 1968-69: 335
- Statutory heirship, 1968-69: 333, 1968-69: 334
- Too Many Tiaras: Conflicting Fiduciary Duties in the Family Owned Business Context generally, 2012-13: 669 et seq. see also Family Corporations
- Widow, protection from disinheritance by husband, 1968-69: 333, 1968-69: 334

**ESTOPPEL**

- See also Collateral Estoppel; Corporation by Estoppel
- Parent and subsidiary, piercing corporate veil, as basis, 1981-82: 644
- Rule 10b-5 civil liability actions elements, 1978-79: 443-446
- factual applications of doctrine, 1978-79: 447, 1978-79: 448
- laches compared, 1978-79: 446

**ETFs**

- See Exchange-Traded Funds (ETFs)

**ETHEREUM**

- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

**ETHICS**

- Attorneys
  - fraud, ethical and professional responsibility of corporate lawyer in responding to fraud by officers or agents, 2003-04: 979-1006
  - law firms, structural ethical rules and multi-jurisdictional firms, 2002-03: 411-426
- Insider trading on governmental information, ethics codes viola-

## INDEX

### **ETHICS—Cont'd**

- tions, 2011-12: 558
- Legal and ethical duties of lawyers after Sarbanes-Oxley. See Attorneys
- Mutual fund managers, 1996-97: 97-100
- Shareholders, ethical-conduct principle, 1998-99: 841-842

### **ETLING, ELIZABETH**

- Capital Discrimination, 2022-2023: 843-852

### **EUROPEAN BANKRUPTCY LAWS**

- Arbitrage and regulatory competition, 2007-08: 688-697
- Choice-denying techniques, 2007-08: 660-661
- Choice-of-law related harmonization, 2007-08: 671-672
- Choice-restricting techniques, 2007-08: 661-662
- Conflict-of-law rules, harmonization of, 2007-08: 698-704
- Conflicts of interest, demand side, 2007-08: 711-714
- Creditors' right to safeguards in the event of significant transactions, 2007-08: 682-684
- Deference to free choice, 2007-08: 662-663
- Demand side, conflicts of interest, 2007-08: 711-714
- Disclosure, mandatory, 2007-08: 684-688
- Distributions, restrictions on, 2007-08: 678-682
- Ex ante choice of law, 2007-08: 689-691
- Ex post reincorporation, 2007-08: 691-696
- Forum shopping, insolvency law, 2007-08: 708-716
- Fraudulent conveyance, 2007-08: 704-706
- Harmonization, conflict-of-law rules, 2007-08: 698-704
- Interactions among jurisdictions, 2007-08: 658-688

### **EUROPEAN BANKRUPTCY LAWS —Cont'd**

- Mandatory disclosure, 2007-08: 684-688
- Minimum net assets, 2007-08: 676-678
- Negative harmonization, 2007-08: 667-669
- Net assets, 2007-08: 676-678
- Positive harmonization, 2007-08: 669-671
- Postinsolvency rules and bankruptcy forum shopping, 2007-08: 697-716
- Preinsolvency rules, 2007-08: 674-697
- Prospective harmonization, 2007-08: 672-674
- Regulatory competition
  - arbitrage and, 2007-08: 688-697
  - cooperation, and, 2007-08: 653-722
- Relabeling of corporate law rules as insolvency law rules, 2007-08: 716-720
- Restrictions on distributions, 2007-08: 678-682
- Safeguards in the event of significant transactions, creditors' right to, 2007-08: 682-684
- Significant transactions, creditors' right to safeguards in the event of, 2007-08: 682-684
- Subordination, 2007-08: 706-708
- Supply side, 2007-08: 714-716

### **EUROPEAN CORPORATION LAWS**

- Generally, 1992-93: 171 et seq.
- See also Comparative Law; European Corporations
- American models rejected, 1992-93: 184
- American securities laws compared, 1992-93: 175 et seq.
- American system compared, 1992-93: 217 et seq.
- Arbitrage and regulatory competition, 2007-08: 688-697

**EUROPEAN CORPORATION  
LAWS—Cont'd**

- Belgium
  - transparency Directive, 1999-2000: 928
- Capital creation and maintenance, 1992-93: 194-196
- Choice-denying techniques, 2007-08: 660-661
- Choice-of-law related harmonization, 2007-08: 671-672
- Choice-restricting techniques, 2007-08: 661-662
- Community corporations, 1992-93: 186
- Community Councilors, 1992-93: 188
- Competition for incorporation, 2006-07: 719-776
- Conflict-of-law rules, harmonization of, 2007-08: 698-704
- Conflicts of interest, demand side, 2007-08: 711-714
- Corporate migration, labor resistant to, 1999-2000: 913
- Costs of incorporation, 2006-07: 752-759
- Creditors' right to safeguards in the event of significant transactions, 2007-08: 682-684
- Deference to free choice, 2007-08: 662-663
- Demand side, conflicts of interest, 2007-08: 711-714
- Disclosures
  - finances, 1992-93: 213
  - harmonization, European Union standards, 1999-2000: 926
  - identity, 1992-93: 213
  - mandatory, 2007-08: 684-688
- Distributions, restrictions on, 2007-08: 678-682
- Economist's views, 1992-93: 210-212
- Equity markets, growth of
  - corporate governance reform
  - minority shareholder protection, 1999-2000: 924

**EUROPEAN CORPORATION  
LAWS—Cont'd**

- Equity markets, growth of—Cont'd
  - cross-border competition, increase in, 1999-2000: 925
- Euro, common currency, 1999-2000: 924
- privatization of telecommunications, 1999-2000: 924
- European Economic Community (Treaty), 1992-93: 175
  - freedom of establishment, 1992-93: 177
- European Economic Interest Grouping, 1992-93: 186
- European Union
  - disclosure requirements, 1999-2000: 926
  - environmental, 2005-06: 970
  - social risks, 2005-06: 970
  - transparency Directive, 1999-2000: 927
  - modernization Directive, 2005-06: 1002-1003
  - transparency Directive, as compared to the Williams Act, 1999-2000: 927-928
- Ex ante choice of law, 2007-08: 689-691
- Ex post reincorporation, 2007-08: 691-696
- Financial reporting requirements
  - Model Business Corporation Act distinguished, 1992-93: 197-200
- Forum shopping, insolvency law, 2007-08: 708-716
- France
  - competition for incorporation, 2006-07: 739-741
- Fraudulent conveyance, 2007-08: 704-706
- Germany
  - caselaw framework, 2006-07: 14-18
  - close corporations
    - expulsion, modern practice, 1995-96: 212-221

## INDEX

### EUROPEAN CORPORATION

#### LAWS—Cont'd

##### Germany—Cont'd

##### close corporations—Cont'd

historical perspective, 1995-96:  
189-210

post-war, 1995-96: 208-210

Third Reich, 1995-96: 199-208

Weimer era, 1995-96: 192-199

withdrawal, modern practice,  
1995-96: 210-212

withdrawal and expulsion, 1995-  
96: 183-244

##### close corporations, withdrawal and expulsion

United States comparison, 1995-  
96: 221-239

company law, 1995-96: 237-  
239

judicial lawmaking, 1995-96:  
231

remedies, 1995-96: 231-237

statutes, 1995-96: 228-231

##### competition for incorporation, 2006-07: 732-736

##### contractual concern, 2006-07: 7-9

##### factual concern, 2006-07: 9-14

##### Gesellschaft mit beschränkter Haftung (GmbH), 2006-07: 12

##### Krupp/Thyssen merger, 1999- 2000: 912-913

##### liability of German corporate groups, 2006-07: 3-42

##### statutory framework, 2006-07: 6-14

##### venture capital and entrepreneurial start-ups, historically absent, 1999-2000: 922-923

##### Governance

manager's loyalty, 1992-93: 208

shareholders' powers, 1992-93:  
209

structure of share ownership, 1999-  
2000: 903

fear of minority exploitation,  
1999-2000: 906

liquidity preferences, 1999-  
2000: 906

### EUROPEAN CORPORATION

#### LAWS—Cont'd

##### Harmonization

conflict-of-law rules, 2007-08:  
698-704

disclosures, 1999-2000: 926

##### Interactions among jurisdictions, 2007-08: 658-688

##### Italy

competition for incorporation,  
2006-07: 736-739

minority shareholders, increased  
protections for, 1999-2000:  
923

transparency Directive, 1999-2000:  
928

##### Kinds of corporations, 1992-93: 189- 191

##### Law makers, 1992-93: 188

##### Lessons for Americans, 1992-93: 216 et seq.

##### Mandatory disclosure, 2007-08: 684- 688

##### Mergers, 1992-93: 200-203

Daimler-Chrysler, 1999-2000: 934-  
937

##### Minimum net assets, 2007-08: 676- 678

##### Model acts disregarded, 1992-93: 184

##### National interests, 1992-93: 183

##### Negative harmonization, 2007-08: 667-669

##### Net assets, 2007-08: 676-678

##### Nonshareholder interests, protection, 1999-2000: 913

##### Objectives, 1992-93: 212-216

##### Positive harmonization, 2007-08: 669-671

##### Postinsolvency rules and bankruptcy forum shopping, 2007-08: 697- 716

##### Preinsolvency rules, 2007-08: 674- 697

##### Prospective harmonization, 2007-08: 672-674

##### Protection of interests of others, 1992-93: 182

##### Public companies, 1992-93: 190

**EUROPEAN CORPORATION  
LAWS—Cont'd**

Regulatory competition and cooperation, corporate and bankruptcy law, 2007-08: 653-722  
 arbitrage and regulatory competition, 2007-08: 688-697  
 choice-denying techniques, 2007-08: 660-661  
 choice-of-law related harmonization, 2007-08: 671-672  
 choice-restricting techniques, 2007-08: 661-662  
 conflict-of-law rules, harmonization of, 2007-08: 698-704  
 conflicts of interest, demand side, 2007-08: 711-714  
 creditors' right to safeguards in the event of significant transactions, 2007-08: 682-684  
 deference to free choice, 2007-08: 662-663  
 demand side, conflicts of interest, 2007-08: 711-714  
 disclosure, mandatory, 2007-08: 684-688  
 distributions, restrictions on, 2007-08: 678-682  
 ex ante choice of law, 2007-08: 689-691  
 ex post reincorporation, 2007-08: 691-696  
 forum shopping, insolvency law, 2007-08: 708-716  
 fraudulent conveyance, 2007-08: 704-706  
 harmonization, conflict-of-law rules, 2007-08: 698-704  
 interactions among jurisdictions, 2007-08: 658-688  
 mandatory disclosure, 2007-08: 684-688  
 minimum net assets, 2007-08: 676-678  
 negative harmonization, 2007-08: 667-669  
 net assets, 2007-08: 676-678  
 positive harmonization, 2007-08: 669-671

**EUROPEAN CORPORATION  
LAWS—Cont'd**

Regulatory competition and cooperation, corporate and bankruptcy law, 2007-08: 653-722—Cont'd  
 postinsolvency rules and bankruptcy forum shopping, 2007-08: 697-716  
 preinsolvency rules, 2007-08: 674-697  
 prospective harmonization, 2007-08: 672-674  
 regulatory competition, arbitrage and, 2007-08: 688-697  
 relabeling of corporate law rules as insolvency law rules, 2007-08: 716-720  
 restrictions on distributions, 2007-08: 678-682  
 safeguards in the event of significant transactions, creditors' right to, 2007-08: 682-684  
 significant transactions, creditors' right to safeguards in the event of, 2007-08: 682-684  
 subordination, 2007-08: 706-708  
 supply side, 2007-08: 714-716  
 Relabeling of corporate law rules as insolvency law rules, 2007-08: 716-720  
 Restrictions on distributions, 2007-08: 678-682  
 Safeguards  
   capital creation and maintenance, 1992-93: 194-196  
   central register, maintaining, 1992-93: 193  
   creditors' right in the event of significant transactions, 2007-08: 682-684  
   filing of formative documents, 1992-93: 192  
   financial reporting  
     Model Business Corporation Act distinguished, 1992-93: 197-200  
   governance, 1992-93: 204 et seq.  
   mergers, 1992-93: 200-203  
   objectives, 1992-93: 212-216  
   split-ups, 1992-93: 200-203



## INDEX

### EUROPEAN CORPORATION

#### LAWS—Cont'd

- Safeguards—Cont'd
  - success, 1992-93: 210 et seq.
- SE statute, 1992-93: 187
- Significant transactions, creditors'
  - right to safeguards in the event of, 2007-08: 682-684
- Split-ups, 1992-93: 200-203
- Standardization, 1992-93: 183
- Stock market capitalization, 1999-2000: 921
- Subordination, 2007-08: 706-708
- Supply side, 2007-08: 714-716
- Thirteenth Directive of the European Union on Takeover Regulation, 2006-07: 779-851
- United Kingdom
  - competition for incorporation, 2006-07: 741-743
  - institutional investors
    - company law, 1995-96: 274-275
    - securities industry regulation, 1995-96: 275-276
    - stock exchange rules, 1995-96: 278
    - takeover rules, 1995-96: 247-337
- U.S. Constitution distinguished from European Economic Community Constitution (Treaty), 1992-93: 175
- Voluntary conformity disregarded, 1992-93: 184

### EUROPEAN CORPORATIONS

- Bank/labor model, 1999-2000: 1097-1100
  - commercial/investment banking, not legally separated, 1999-2000: 1098
  - ownership concentration, 1999-2000: 1097
- Bankruptcy law. See European Bankruptcy Laws
- Boards of directors
  - Germany, 2012-13: 394
- Corporate law. See European Corporations Laws

### EUROPEAN CORPORATIONS

#### —Cont'd

- France
  - corporate governance after the French sex quota, 2016-17: 207-248
  - shareholder market model, movement toward, 1999-2000: 1107
- German corporations
  - corporate governance, activist distressed debt investing, 2009-10: 200-202
- Germany
  - bank/labor model, 1999-2000: 1098
  - boards of directors, 2012-13: 394
  - Chrysler/Daimler-Benz merger, 2000-01: 117-128
    - flexibility of German corporate law, 2000-01: 123-128
    - integration committee, 2000-01: 121-123
    - new transactional form, 2000-01: 119-121
  - Deutsche Telekom transaction, 2000-01: 115-117
  - executive compensation, 1999-2000: 1131
  - shareholder capitalism, 2000-01: 109-131
  - shareholder culture, 2000-01: 110-114
  - shareholders' suits, 2012-13: 433
- Global harmonization
  - European Union
    - common valuation principles, 1999-2000: 1106
    - consolidation principles, 1999-2000: 1106
    - financial statements, uniformity, 1999-2000: 1106
    - public filings, 1999-2000: 1106
- Global mergers, implications, 1999-2000: 937
- Listing on United States Exchange
  - AMEX requirements, 1999-2000: 945

**EUROPEAN CORPORATIONS****—Cont'd**

- Listing on United States Exchange
  - Cont'd
  - disclosure requirements
    - section 13(d) Securities Exchange Act of 1934, 1999-2000: 942-943
    - section 13(e) Securities Exchange Act of 1934, 1999-2000: 946
    - section 14(d) Securities Exchange Act of 1934, 1999-2000: 944
  - tender offers, 1999-2000: 944
- NASDAQ requirements, 1999-2000: 945
- NYSE requirements, 1999-2000: 945
- Rule 10b-5, jurisdictional reach of US courts, 1999-2000: 948
- Shareholders' suits
  - Germany, 2012-13: 433
- United Kingdom
  - Cadbury Committee, 2005-06: 979-980
  - Company Law Review, 2005-06: 983-986
  - corporate governance, 2005-06: 978
  - Greenbury Committee, 2005-06: 980-981
  - Hampel Committee, 2005-06: 981-982
  - Hampel Report of 1998, 1999-2000: 1107
  - Turnbull Committee, 2005-06: 982-983

**EUROPEAN UNION**

- The Grip of Nationalism on Corporate Law, 2020-2021:703

**EVIDENCE**

- Abandonment of business by employer, financial difficulty as claim, labor union's opposition, 1965-66: 40
- Admissibility
  - books and records in criminal proceedings against directors

**EVIDENCE—Cont'd**

- Admissibility—Cont'd
  - or shareholders of close corporation, 1966-67: 267
  - federal courts, 1972-73: 308, 1972-73: 309
- Affidavits, use in motion of preliminary injunction, 1973-74: 372
- Attorney-client privilege
  - applicability to corporations, 1972-73: 181, 1972-73: 182
  - judicial hostility, 1972-73: 306-308
  - communicant's status as corporate representative, 1972-73: 332-343
  - control group test, 1972-73: 333-343
  - representative of the client, 1972-73: 334, 1972-73: 335
- confidentiality, 1972-73: 343-345
- corporation's assertion, 1972-73: 320, 1972-73: 321
- explained, 1972-73: 305, 1972-73: 306
- federal court, recognition of doctrine
  - adherence to special rules, 1972-73: 345-347
  - constitutional considerations, 1972-73: 310, 1972-73: 311, 1972-73: 315, 1972-73: 316
  - diversity of jurisdiction cases, 1972-73: 311-315
  - federal question cases, 1972-73: 315-320
- Proposed Rules of Evidence for the United States District Courts and Magistrates, 1972-73: 313, 1972-73: 314, 1972-73: 326, 1972-73: 327
- Rule 43(a) of Federal Rules of Civil Procedure, 1972-73: 308-310
- Rules of Decision Act, 1972-73: 310, 1972-73: 311

## INDEX

### EVIDENCE—Cont'd

- Attorney-client privilege—Cont'd
  - federal court, recognition of doctrine—Cont'd
    - substantive law of state, privilege as, 1972-73: 311-315
  - house counsel, 1972-73: 322-332
  - patent counsel, 1972-73: 327-332
  - state bar, nonadmission, effect, 1972-73: 323-327
  - purpose, 1972-73: 305, 1972-73: 306
- Burden of proof. See Burden of Proof
- Consent judgments or decrees as, 1967-68: 237
  - treble damage action for Clayton Act violation, 1967-68: 29
- Consideration by NLRB trial examiners, 1970-71: 395, 1970-71: 396
- Empirical evidence. See Empirical Evidence
- Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on “A Great Power of Attorney”:  
Understanding the Fiduciary Constitution, 2020-2021:643-649
- Judgment in antitrust action as, 1967-68: 237, 1967-68: 238
- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251
- Market Myopia’s Climate Bubble, 2022-2023:722-728
- Monopolization, degree of proof required, 1965-66: 333
- Prima facie, books and records of corporation as, 1967-68: 166, 1967-68: 167
- Private action for violation of section 7 of Clayton Act, use of prior judgment, 1972-73: 224-226

### EVOLUTION STARTUP BIASES

- Startup Biases, 2023-2024:805-813

### EXAMINATIONS

- Bankruptcy examinations of directors and officers, 1968-69: 144
  - duty to submit to, 1975-76: 374-382
- Fifth Amendment rights, 1975-76: 375
  - immunity provisions, 1975-76: 375
  - inapplicability of immunity provisions, 1975-76: 376
  - purpose and nature, 1975-76: 374
  - self-incrimination, 1975-76: 375
- Bar examinations as competition restraints, 2011-12: 64
- Competition restraints, bar examinations as, 2011-12: 64
- Legal audits, extent of examination and completeness, 1965-66: 255
- Secured transaction examinations, methodology, 1986-87: 214
- Securities agents or salesmen, blue sky law requirements, 1967-68: 340
- Securities industry
  - exchanges other than New York Stock Exchange
    - examination requirements, 1966-67: 114
  - National Association of Securities Dealers, Inc., 1966-67: 101-103, 1966-67: 117
  - New York Stock Exchange
    - Allied Member and Office Member Examination, 1966-67: 107
    - Limited Registration Examination, 1966-67: 109, 1966-67: 110
    - Odd-Lot Examination, 1966-67: 108
    - Specialist’s Examination, 1966-67: 108
    - Standard Examination, 1966-67: 109, 1966-67: 110
- SEC rule-making powers, 1966-67: 94-96, 1966-67: 117
- state regulation, 1966-67: 115-117, 1967-68: 340

**EXAMINATIONS—Cont'd**

Security interests, examination methodology, 1986-87: 214

**EXAMINE SOCIAL PSYCHOLOGICAL MECHANISMS**

Transactional to Transformational inclusion, 2024-2025:233-247

**EX ANTE CHOICE OF FORUM**

Mergers, Delaware law, 2007-08: 325-362

**EX ANTE CHOICE OF LAW**

European corporate and bankruptcy law, 2007-08: 689-691

Mergers, Delaware law, 2007-08: 325-362

**EX ANTE OPPORTUNISM**

Piercing the corporate veil, 2007-08: 896-898

**EX ANTE REGULATION**

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**EXCESS-BUSINESS-HOLDINGS REGIME**

Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**EXCHANGE OFFERS**

See also Tender Offers

Acquisition technique, as, 1970-71: 2-5

Antifraud tender provision of Securities Exchange Act of 1934, applicability, 1970-71: 13, 1970-71: 14

Cash tender offer compared, 1970-71: 2, 1970-71: 3

Communication with offerees, 1970-71: 6, 1970-71: 7

Contested offers, 1970-71: 18-23

Dealer-manager, role, 1970-71: 6, 1970-71: 7

**EXCHANGE OFFERS—Cont'd**

Divestiture technique, as, 1970-71: 5, 1970-71: 6

Economic consequences, 1970-71: 33

Exchange agent, 1970-71: 7

Federal regulation and information requirements, 1970-71: 12-15

Mechanics of offer, 1970-71: 6, 1970-71: 7

Offeree's retention of securities, 1970-71: 7, 1970-71: 8

Options open to security holder, 1970-71: 7, 1970-71: 8

Pooling of interest accounting, 1970-71: 3

Prefiling and presale publicity, 1970-71: 23-29

conflict of disclosure philosophies, 1970-71: 25-27

early publicity as violation of section 5(c) Securities Act of 1933, 1970-71: 23

federal requirements, 1970-71: 23-25

notice to offerees prior to making offer, Rule 135, 1970-71: 23, 1970-71: 24

SEC action as to favorable statements and predictions of values or earnings, 1970-71: 24

state law requirements, 1970-71: 27

testing sentiment of security holders, 1970-71: 23

Prospectus, filing, 1970-71: 14

Proxy contests compared, 1970-71: 5

Recapitalization technique, as, 1970-71: 5

Registration requirements, 1970-71: 8-11

Securities Act of 1933, 1970-71: 8, 1970-71: 9

Securities and Exchange Commission Rule 133, 1970-71: 9, 1970-71: 10

Regulatory measures, 1970-71: 33

Sale in marketplace as alternative to acceptance of offer, 1970-71: 8

## INDEX

### EXCHANGE OFFERS—Cont'd

- Sale of assets compared, 1970-71: 3-5
- Securities, absolute and relative values as prime issue, 1970-71: 20
- Solicitations or recommendations to accept or reject offer, role of SEC, 1970-71: 15
- Specific disclosure requirements for tender offers, compared, 1970-71: 13
- Standing to sue
  - injunctive relief under section 14(e) of Securities Exchange Act of 1934, 1970-71: 31, 1970-71: 32
  - proposed merger partner of target company, 1970-71: 32
  - target company and security holders, 1970-71: 31, 1970-71: 32
- State regulation and information requirements, 1970-71: 15-18
  - Connecticut, 1970-71: 17, 1970-71: 18
  - Ohio, 1970-71: 16, 1970-71: 17
  - Pennsylvania, 1970-71: 16
  - Virginia, 1970-71: 15, 1970-71: 16
- Statutory merger compared, 1970-71: 3-5
- Target company's response
  - advertisements, 1970-71: 21, 1970-71: 22
  - charter amendment, 1970-71: 19
  - cooperation of management, 1970-71: 6
  - fraud provisions of federal securities acts, 1970-71: 18
  - injunction suit, 1970-71: 18
  - issuance of additional securities, 1970-71: 19
  - merger with third company, 1970-71: 18, 1970-71: 19
  - omissions or misrepresentations in registration statement, 1970-71: 18
  - purchases in opposition, 1970-71: 29, 1970-71: 30
  - purpose, 1970-71: 29

### EXCHANGE OFFERS—Cont'd

- Target company's response—Cont'd
  - purchases in opposition, 1970-71: 29, 1970-71: 30—Cont'd
  - SEC rules, 1970-71: 29, 1970-71: 30
  - section 9 of Securities Exchange Act of 1934, applicability, 1970-71: 29
  - state securities commissioners, enlisting aid, 1970-71: 19
  - stock exchange standards, effect upon contest, 1970-71: 20
- Tax consequences, 1970-71: 2-4
- Tender offer compared, 1967-68: 257, 1967-68: 258
- Tender of securities pursuant to offer, 1970-71: 7
- Terms, generally, 1970-71: 7

### EXCHANGE-TRADED FUNDS (ETFs)

- Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457
- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:7, 2022-2023:22-25
- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

### EXCHANGE USE OF CUSTODIAL HOLDINGS

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:929

### EXCISE TAXES

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

### EXCLUSIVE DEALING ARRANGEMENTS

- Generally, 1972-73: 348-352
- See also Monopolies and Trusts

**EXCLUSIVE DEALING****ARRANGEMENTS—Cont'd**

- Anticompetitive results, 1972-73: 348
- Clayton Act as basis for prohibition dealer as plaintiff, 1972-73: 354-378
  - encouragement of private enforcement, 1972-73: 368-374
  - private and government actions compared, 1972-73: 368-374
  - proving noncompetition condition of agreement, 1972-73: 378-383
  - requirement of sale or contract for sale, 1972-73: 352-378
  - results stemming from judicial construction of Act, 1972-73: 387-389
  - sections 3 and 4, generally, 1972-73: 348-352
  - Sherman Anti-Trust Act actions compared, 1972-73: 383-386
- Dealer as plaintiff
  - acquiescence in arrangement with defendant, 1972-73: 354-357
  - proof as to contract, 1972-73: 354, 1972-73: 355
  - termination of agreement prior to suit as critical factor, 1972-73: 355-357
  - Sherman Anti-Trust Act as basis for relief, 1972-73: 383-386
  - termination for failure to consent to arrangement, 1972-73: 357-378
    - condition
      - agreement or understanding, compared, 1972-73: 380
      - defined, 1972-73: 380
      - establishing, 1972-73: 378-383
    - doctrine of United States v. Colgate, 1972-73: 381-383
    - future damages, 1972-73: 368
    - government actions compared, 1972-73: 368-374
    - proximate cause, 1972-73: 361-368
    - direct-indirect test, 1972-73: 366, 1972-73: 367

**EXCLUSIVE DEALING****ARRANGEMENTS—Cont'd**

- Dealer as plaintiff—Cont'd
  - termination for failure to consent to arrangement, 1972-73: 357-378—Cont'd
    - proximate cause, 1972-73: 361-368—Cont'd
    - target area test, 1972-73: 366-368
    - recognition of claim, courts' reluctance, 1972-73: 357-361
    - statute of limitations, 1972-73: 368
    - treble damages, 1972-73: 368, 1972-73: 369
    - types of dealers, generally, 1972-73: 352, 1972-73: 353
    - view of courts toward private actions, 1972-73: 387-389
- Definition, 1972-73: 348
- Parent and subsidiary agreements, 1969-70: 229, 1969-70: 245-257
- Sale or contract of sale, as element of proof in violation action, 1972-73: 352, 1972-73: 353

**EXCULPATION**

- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:402-404

**EXCULPATION CLAUSES**

- The Agent's Problem, 2022-2023:108, 2022-2023:109

**EXECUTIVE COMMITTEE**

- Bylaw provisions, 1976-77: 45
  - majority vote, 1976-77: 47
  - meetings, 1976-77: 47
  - number of members, 1976-77: 46
  - quorum, 1976-77: 47
  - removal, 1976-77: 47
  - resignations, 1976-77: 63
  - vacancies, 1976-77: 47
- Delegation of authority to, delegation under management agreement compared, 1970-71: 47
- Minute book showing, 1976-77: 84

## INDEX

### EXECUTIVE COMPENSATION

- Generally, 2010-11: 333 et seq.
- See also Executives; Chief Executive Officers
- Academic analyses, 2010-11: 408
- American, 2000-01: 504-514
- Annual surveys, 2010-11: 404
- Bankers, Dodd-Frank Act, 2011-12: 781
- Bankruptcy, executive compensation when agency costs are low, 2008-09: 49-139
- Bargaining power theory, 2005-06: 348-368
- Bethlehem Steel bonuses, 2010-11: 355
- Board capture theory, 2005-06: 293-305
- Bonuses, 1999-2000: 977
- Bonus plans
  - Bethlehem Steel, 2010-11: 355
  - Carnegie Steel, 2010-11: 341
  - development of, 2010-11: 345
  - dividends, illegal, bonuses challenged as, 2010-11: 363
  - General Motors, 2010-11: 379
  - National City Bank, 2010-11: 359
  - P. Lorillard & Co., 2010-11: 362
- Capacity to monitor
  - bankruptcy, executive compensation when agency costs are low, 2008-09: 49-139
  - Executive PayWatch, Internet site, 1999-2000: 985
  - unions, 1999-2000: 984-985
- Carnegie Steel bonuses, 2010-11: 341
- Close corporations, taxation, 2010-11: 349
- Compared to blue collar workers, 2000-01: 504-506
- Compared to corporate performance, 2000-01: 506-514
- Compensation committee, 1999-2000: 974-977
- Compensation package
  - generally, 1972-73: 1, 1972-73: 2
  - cost, benefit approach as method of analysis, 1972-73: 18, 1972-73: 19

### EXECUTIVE COMPENSATION

#### —Cont'd

- Compensation package—Cont'd
  - cost comparisons, 1972-73: 9-13
  - current remuneration
    - defined, 1972-73: 3
    - fringe benefits, 1972-73: 3
    - salary and bonus, 1972-73: 3
  - deferred pay plans
    - bonus, delayed payment, 1972-73: 3
    - defined and explained, 1972-73: 3
    - delayed pay contracts, 1972-73: 3, 1972-73: 4
  - equity-based compensation, 1972-73: 4-6
  - flexibility in design, 1972-73: 16-18
  - measurement of cost and reward, 1972-73: 6, 1972-73: 7
  - minimization of tax consequences, 1972-73: 2
  - noncontributory pension plans, 1972-73: 4
  - nonqualified stock options, 1972-73: 5
  - nonsalary rewards, current emphasis, 1972-73: 2, 1972-73: 3
  - qualified profit-sharing plans, 1972-73: 4
  - qualified stock options, 1972-73: 5
  - restricted stock plans, 1972-73: 5, 1972-73: 6
  - tax-favored qualified plans, 1972-73: 4
  - tax treatment, 1972-73: 13-16
  - typical executives and firms, 1972-73: 7-9
- Constructive fraud challenges, 2010-11: 370
- Controlling through Tax Code, 2008-09: 141-192
- Corporate governance
  - board of directors, 1999-2000: 1131-1135
  - disclosure requirements, 1999-2000: 1134

**EXECUTIVE COMPENSATION****—Cont'd**

- Corporate governance—Cont'd
  - Japan, evidence from, 2014-15: 591-638
- Cultural diversity, 2005-06: 917-939
- Determination by directors, 2000-01: 514-518
- Disclosures
  - Dodd-Frank Act, 2011-12: 774
  - rule changes, 2010-11: 618
  - tax filings, 2010-11: 390
- Dodd-Frank reforms
  - generally, 2011-12: 761
  - bankers, 2011-12: 781
  - disclosure requirements, 2011-12: 774
  - excessive risk fostering in compensation, 2011-12: 762
  - say-on-pay, 2011-12: 763
- Downsizing, 1995-96: 612-615
- European corporations, Germany, 1999-2000: 1131
- Excessive risk fostering in compensation, Dodd-Frank Act, 2011-12: 762
- Fiduciary duty challenges, 2010-11: 367
- Financial crisis of 2008, regulatory responses, 2011-12: 745
- Foreign, 2000-01: 504-506
- Form 10-K filings, 2010-11: 389
- General Motors bonuses, 2010-11: 379
- Government contracts limitations, 2010-11: 396
- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:715
- Historical factors, 1995-96: 609-611
- History of executive compensation fights, 2010-11: 333 et seq.
- Incentives, 1995-96: 611-612
- Increased disclosure, 2000-01: 522-524
- IRS rules, deductibility limitations, 1995-96: 632-635
- Japan, evidence from, 2014-15: 591-638

**EXECUTIVE COMPENSATION****—Cont'd**

- Journalists investigations, 2010-11: 391
- Judicial activism, 2000-01: 520-522
- Judicial review, 2005-06: 770-779
- Labor unions, activism as shareholders, 1998-99: 298-300
  - monitoring of executive compensation, 1999-2000: 984-985
- Lawyer-directors in public corporations, 2014-15: 877-886
- Legislative cap proposals, 2010-11: 394
- Litigation challenges, 2010-11: 362
- Loans. See Corporate Executive Loans
- Long-term compensation plans
  - bonus units, 1999-2000: 978
  - equity units, 1999-2000: 978
  - management incentive plans, 1999-2000: 978
  - phantom stock, 1999-2000: 978
  - restricted stock, 1999-2000: 977
  - stock-appreciation rights, 1999-2000: 978
- Loyalty duty challenges, 2010-11: 367
- Management consultants' opinions, 2010-11: 404
- Marginal revenue product theory, 2005-06: 305-314
- Market effects, 2000-01: 519-520
- National City Bank bonuses, 2010-11: 359
- Opportunity cost theory, 2005-06: 330-348
- Origins of executive compensation, 2010-11: 340
- P. Lorillard & Co. bonuses, 2010-11: 362
- Package
  - cafeteria approach, 1972-73: 16-18
- Pay-for-performance
  - generally, 1999-2000: 973
- Pay gap, 2005-06: 275
- Political considerations
  - generally, 1995-96: 607-642, 2010-11: 335



## INDEX

### EXECUTIVE COMPENSATION

#### —Cont'd

- Political considerations—Cont'd
  - contemporary politicians' attitudes, 2010-11: 412
  - disclosure, 1995-96: 623-631
  - legislation, 1995-96: 621-623
  - SEC rules, 1995-96: 619-631
  - unemployment problems
    - exacerbating, 2010-11: 358
- Political factors, 1995-96: 607-642
- Private equity firms, 2013-14: 325-366
- Public disclosure, 1999-2000: 989
- Reasonable compensation standards
  - taxation, 2010-11: 349
- Reform attempts, 2000-01: 520-528
- Rule of reason analysis, 2010-11: 373
- 1940s, 2010-11: 402
- 1980s, 2010-11: 410
- Salaries, 1999-2000: 977
- Say on pay shareholder initiatives
  - generally, 2010-11: 619
  - Dodd-Frank Act, 2011-12: 763
  - financial crisis of 2008, regulatory responses, 2011-12: 745
- SEC disclosure rules
  - generally, 1995-96: 623-631
  - Dodd-Frank Act, 2011-12: 774
  - Regulation S-B, 1999-2000: 988
  - Regulation S-K, 1999-2000: 988
- Shareholders
  - capacity to monitor, 1999-2000: 981-984
    - institutional Shareholder Services (ISS), 1999-2000: 983
  - empowerment, JP Morgan and London whale, 2015-16: 828-842
  - influencing of executive compensation, 1999-2000: 986-990
    - Proxy Rule Amendments of 1992, 1999-2000: 987
  - inspection rights, 2010-11: 354
  - involvement in executive compensation, 2000-01: 525-528

### EXECUTIVE COMPENSATION

#### —Cont'd

- Shareholders—Cont'd
  - monitoring of executive compensation, 1999-2000: 981-985
    - bylaw amendments, binding, 1999-2000: 995
    - dollar impact on CEO compensation, 1999-2000: 1027
  - impact of shareholder proposals, 1999-2000: 1013
  - informal pressure on board of directors, 1999-2000: 991
  - just vote no campaigns, 1999-2000: 1001-1002
  - no-action letters. bylaw amendments, binding, 1999-2000: 997
  - shareholder proposals, studies on the effectiveness, 1999-2000: 1007-1020
  - shareholder voting on stock option plans, 1999-2000: 998-1000
- Stock options
  - generally, 1999-2000: 977
- Taxation
  - close corporations, 2010-11: 349
  - controlling executive compensation through Tax Code, 2008-09: 141-192
  - disclosures through tax filings, 2010-11: 390
  - reasonable compensation standards, 2010-11: 349
  - reforms, 2000-01: 524-525
- Tournament theory, 2005-06: 315-330
- Troubled Asset Relief Program
  - mandates, 2010-11: 411, 2011-12: 762
- Unemployment problems exacerbating outrage, 2010-11: 358
- Union movement influences, 2010-11: 406
- World War I era, 2010-11: 343
- World War II era, 2010-11: 402

**EXECUTIVE MANAGEMENT SERVICES**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:767

**EXECUTIVE PAY**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:789, 790

**EXECUTIVES**

See also Chief Executive Officers; Corporate Executive Loans  
Racial discrimination, 2005-06: 919  
Social and political issues, ability to deal, 1973-74: 250  
Social construction of Sarbanes-Oxley, 2008-09: 1-48  
Stock options, 1999-2000: 977  
Termination bonus for executives entering public service, 1977-78: 465  
Trading in securities on basis of undisclosed inside information, 1970-71: 330  
Unfit for duty, bar of corporate officials as remedy for fraud, 2015-16: 319-348  
Use of funds for social purpose, 1973-74: 253

**EXECUTIVE SEARCH FIRMS (ESFS)**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:749-802

**EXECUTIVE TALENT MARKET**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:771

**EXIT**

Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:394-396

**EXIT ALTERNATIVE**

See Securities

**EXIT BY WITHDRAWAL**

Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:453

**EXIT RIGHTS**

Close corporations, 2005-06: 1044-1055  
Corporate exit, political economy of, 2018-19: 767  
Limited liability companies  
default exit rights, 2003-04: 284-286  
exit rights, 2005-06: 1073-1087  
fiduciary duties, 1995-96: 527-531  
Outsourcing, 2007-08: 312-316  
Special purpose acquisition corporation (SPAC), 2013-14: 855-936  
Venture debt investments, exit strategies, 2011-12: 468  
Wall Street Rule, 1992-93: 21

**EXIT WITHOUT WITHDRAWAL**

Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:463-467

**EXOGENOUS RISKS**

Risk allocation, MAC clauses in business combination agreements, 2009-10: 535-541

**EXON-FLORIO AMENDMENT**

Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

**EXPAND CONCEPTIONS OF FRAUD**

Fraud in land of plenty, 2024-2025:280-284

**EXPECTATIONS**

Close corporations, minority-shareholder oppression, 2009-10: 404-406

## INDEX

### EXPEDITING ACT

- Clayton Act, section 7 violations, appeals by Justice Department, 1967-68: 66-68
- Section 2, appeals from final judgments in United States civil actions, 1973-74: 381

### EXPERIMENTAL

- Temporary Securities Regulation, 2023-2024:233-239

### EXPERTISE

- Business judgment rule, 2000-01: 540-547
- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:779
- Incorporation choice, uniformity, and reform of nonprofit state law, 2008-09: 193-255
- Investment banking expertise of FINRA's regulatory personnel, 2015-16: 786
- Labor unions, informational expertise, 1998-99: 249-250
- Securities
  - competing paradigms of securities regulation, 2008-09: 721-786
  - expert arbitrators, 2006-07: 182-214
  - regulations, expert filters, 2004-05: 234-241
  - Securities and Exchange Commission, staff expertise, 1998-99: 659-661
- Shares of stock, industry-specific expertise, 1998-99: 829-830

### EXPERT WITNESSES

- Generally, 1990-91: 587
- Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457
- Damages, 1972-73: 233
- Damages, use in making proof, 1972-73: 233
- Investment bankers. See Valuation
- Juror questioning of expert witness, 1990-91: 601

### EXPERT WITNESSES—Cont'd

- Lost profits, 1991-92: 218
- Mergers, ease of entry doctrine, 1989-90: 294
- Parent-subsidiary mergers, value determinations, 1980-81: 289
- Takeover bids, 1971-72: 217-219, 1974-75: 412 et seq., 1976-77: 359 et seq.
- Valuation of shares
  - appraisal remedy, 2012-13: 333
  - close corporations, 1990-91: 360
  - parent-subsidiary mergers, 1980-81: 289

### EXPLICIT AND IMPLICIT BIASES

- Women and M&A, 2023-2024:84

### EXPORT CONTROL AND NATIONAL SECURITY

- Administrative Procedures Act, review proposal, 1989-90: 470
- Bucy report of 1976, 1989-90: 472
- Cabinet-level control, suggestion, 1989-90: 466
- Controlled exports, example, 1989-90: 463
- Coordinating Committee on Export Controls, 1989-90: 466
  - common controls among member nations, 1989-90: 468
  - dual use technologies, 1989-90: 469
  - nonmember nations, cooperation, 1989-90: 467
  - re-export of controlled items, 1989-90: 468
  - restrictions on widely available technologies, 1989-90: 469
  - strategic commodities embargo, 1989-90: 466
  - sunset rules, 1989-90: 469
  - United States reliance, effect, 1989-90: 469
- Defense Department
  - Commerce Department, conflicts, 1989-90: 465
  - role, 1989-90: 465
- Export Administration Act, renewal, 1989-90: 460

**EXPORT CONTROL AND NATIONAL SECURITY****—Cont'd**

- Export Administration Amendments Act of 1985, goals, 1989-90: 464
- Export Administration Regulations, 1989-90: 463
- Licensing delay, 1989-90: 464
- National Academy of Sciences, findings, 1989-90: 460
- recommendations, 1989-90: 461 et seq.
- Public rule-making system for export control, 1989-90: 471
- Revolutionary vs. evolutionary technology, 1989-90: 472
- Technological exports control allocation of responsibility between governments, 1989-90: 461
- simplification, 1989-90: 462
- unintended results, 1989-90: 460
- Warsaw Pact nations, 1989-90: 462
- Widely available technologies, 1989-90: 464

**EXPOSITION OF MOTIVES**

- The Grip of Nationalism on Corporate Law, 2020-2021:711

**EX POST DISCLOSURES**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**EX POST FACTO LAWS**

- Constitutional rules of transition, as, 1968-69: 4

**EX POST OPPORTUNISM**

- Piercing the corporate veil, 2007-08: 898-899

**EX POST REGULATION**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**EX POST REINCORPORATION**

- European corporate and bankruptcy law, 2007-08: 691-696

**EX POST REMEDIATION**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**EXPRESS TRUST**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:904

**EXPULSION**

- Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:460-463
- FINRA, enforcing self-regulatory organization's penalties and the nature of self-regulation, 2013-14: 279-324

**EXTERNAL POLITICAL PRESSURES**

- Political Risk Management, 2023-2024:581

**FACEBOOK**

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**FACTS**

- Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:746

**FAIR DEALING**

- See also Good Faith Duties
- Close corporation employee shareholders
  - implied covenant of good faith and fair dealing, 2012-13: 231
- Control sales, 1997-98: 9
- Implied Covenant of Good Faith and Fair Dealing
- Management buyouts
  - fairness objections, 2012-13: 746
- Minority shareholder oppression, 1990-91: 347
- Self-interested corporate transactions, 1990-91: 260

## INDEX

### **FAIR MARKET VALUATIONS**

- See also Valuation
- Definition, 1990-91: 133
- Delaware corporate law, 2009-10: 107-109
- Estate tax
  - closely held interests, 1990-91: 133
  - Section 2031, 1971-72: 211-214
- Stock options, income taxation, 1965-66: 110 et seq.
- Stock options effect of underevaluation, 1965-66: 112

### **FAIRNESS AND PUBLIC PERCEPTION**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

### **FAIRNESS OPINIONS**

- Advantages, 1990-91: 27
- Conflicts of interest, 1990-91: 12
  - attracting future business, 1990-91: 16
  - contingent fee structure, 1990-91: 13
  - contingent vs. fixed fees, 1990-91: 15
  - examples, 1990-91: 14
  - favoring managers over shareholders, 1990-91: 17
  - general reputation, 1990-91: 19
  - incentives, 1990-91: 14
  - internal guidelines, 1990-91: 19
  - management-bank ongoing relationships, 1990-91: 18
  - percentage fees, 1990-91: 15
  - psychological loyalties, 1990-91: 17
  - reasonable basis for opinions, 1990-91: 20
  - reputation for quality work, 1990-91: 18
  - second bank, retention, 1990-91: 25
    - cost factors, 1990-91: 25
    - social incentives, 1990-91: 17
- Corporate control transactions, 1990-91: 2

### **FAIRNESS OPINIONS—Cont'd**

- Discretion in formulation, 1990-91: 4
- Enhanced Scrutiny on the Buy-Side, 2019-2020:551
- Fair price
  - auction value, 1990-91: 6
  - averaging valuation definitions, 1990-91: 7
  - bilateral arms-length bargaining value, 1990-91: 6
  - context of acquisitions as controlling, 1990-91: 7
  - definitional problems, 1990-91: 5
  - discount rate, future profits, 1990-91: 10
  - freeze-out mergers, 1990-91: 8
  - measurement, 1990-91: 9
  - net gains, calculation, 1990-91: 11
  - target company valued with acquiring company, 1990-91: 11
  - value of company as independent entity, 1990-91: 6
- Fiduciary duty to obtain, 1990-91: 3
- Freeze-out mergers, 2012-13: 345
- Judicial approach, suggestions
  - banker-corporation relationship, scrutiny, 1990-91: 24
  - cautionary assessment approach, 1990-91: 26
  - contingent fee opinions, discounting, 1990-91: 24
  - explicit fairness definitions, 1990-91: 21
  - fair price measurement, 1990-91: 22
  - fair price range, statement, 1990-91: 22
  - multiple definitions, clarification, 1990-91: 21
  - reducing bankers' discretion, 1990-91: 22
  - residual problems, 1990-91: 26
  - sensitivity analysis, 1990-91: 23
  - valuation techniques, 1990-91: 22
- Purpose, 1990-91: 3
- Subjective nature, 1990-91: 4

### **FAIR PRICE**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:145

**FAIR VALUE**

A Lesson From Startups: Contracting Out Of Shareholder Appraisal, 2023-2024:481

**FAIR VALUE EARLIEST TIMES, 1983**

Fair value as process: Retrospective reconsideration of Delaware appraisal, 2024-2025: 26-33

**FAIR VALUE RULES**

Financial Accounting Standards Board, 2011-12: 586, 2011-12: 590

Hypothetical nature of fair value, 2011-12: 590

**FAIR VALUE THEORY**

Fair value as process: Retrospective reconsideration of Delaware appraisal, 2024-2025: 7-26

**FALSE CLAIMS ACT**

The Agent's Problem, 2022-2023:72, 2022-2023:76, 2022-2023:77

**FALSE INFORMATION OR APPEARANCE**

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**FAMILIES**

Corporate governance and family structure, 2005-06: 89

Independent directors in family-influenced public companies, 2008-09: 853-914

**FAMILY AND RELATIVES**

Capital Discrimination, 2022-2023:852

**FAMILY BUSINESSES**

The Value of Insider Control, 2020-2021:211-252

**FAMILY CORPORATIONS**

See also Buy and Sell Agreements; Close Corporations

Attorney duties  
case studies, 1991-92: 341

**FAMILY CORPORATIONS—Cont'd****Attorney duties—Cont'd**

corporate changes negating  
conflict-free representation,  
1991-92: 337

dissension sources precluding joint  
representation, 1991-92: 336

Dual representation conflicts,  
below

family incorporated partnerships,  
1991-92: 346

family partnerships, 1991-92: 346

founder's distribution plan,  
changes over time, 1991-92:  
346

intrafamily stock distributions,  
conflicts, 1991-92: 337

joint representation of family  
members, standards, 1991-92:  
345

Authority and fiduciary duty relation-  
ships, 2012-13: 674

Business judgment rule applicability,  
corporate and trustee fiduciary  
duties distinguished, 2012-13:  
720

Care duty standard proposal for dual  
representation conflicts, 2012-  
13: 725

Conflicting fiduciary duties. Dual  
representation conflicts, below

Control transfers  
dual representation conflicts, 2012-  
13: 669

Corporate and trustee fiduciary duties  
distinguished

Generally, 2012-13: 671

business judgment rule applicabil-  
ity, 2012-13: 720

care duty standard proposal, 2012-  
13: 725

loyalty duty standard proposal,  
2012-13: 726

monitoring levels, 2012-13: 699

multiple fiduciary duties, conflict-  
ing, 2012-13: 703

new standard proposal, 2012-13:  
724

varying judicial definitions of fidu-  
ciary duties, 2012-13: 697

## INDEX

### FAMILY CORPORATIONS—Cont'd

- Corporate and trustee fiduciary duties distinguished—Cont'd  
waivers, 2012-13: 693
- Criminal law fines vs jail sentence for family-owned business, 1992-93: 518
- Cross purchase buyout agreements, 1968-69: 382-386
  - advantages generally, 1968-69: 401
  - entity buyout agreements
    - compared, 1968-69: 386
    - explained, 1968-69: 382
    - federal income tax considerations, 1968-69: 384-386
    - funding, 1968-69: 386
    - insurance as funding device, payment of premiums, 1968-69: 383, 1968-69: 384
- Disregard of corporate entity, piercing doctrine, 1981-82: 614
- Dual representation conflicts
  - generally, 2012-13: 669
  - business judgment rule applicability, 2012-13: 720
  - care duty standard proposal, 2012-13: 725
  - control transfers, 2012-13: 669
  - Harry Winston estate, 2012-13: 704
  - judicial assumptions, 2012-13: 698
  - loyalty duty standard proposal, 2012-13: 726
  - multiple fiduciary duties, conflicting, 2012-13: 703
  - new standard proposal for dual-role fiduciaries, 2012-13: 724
  - succession transfers, 2012-13: 672
  - varying judicial definitions of fiduciary duties, 2012-13: 697
- Entity buyout agreements
  - criticized, 1968-69: 401
  - cross purchase buyout agreements compared, 1968-69: 386
  - explained, 1968-69: 372
  - federal income tax considerations, 1968-69: 377-382
  - attribution rules of section 318

### FAMILY CORPORATIONS—Cont'd

- Entity buyout agreements—Cont'd
  - federal income tax considerations, 1968-69: 377-382—Cont'd
    - of Internal Revenue Code, 1968-69: 377
    - not essentially equivalent to a dividend test of section 302(b)(1) of Internal Revenue Code, 1968-69: 379
    - redemption as sale or distribution, 1968-69: 377
    - substantially disproportionate test of section 302(b)(2)(B) of Internal Revenue Code, 1968-69: 378
  - funding, 1968-69: 372-377
  - insurance as method, 1968-69: 373-377
- Estate planning, 1968-69: 389, 1968-69: 390
- Federal estate tax valuation, 1990-91: 136
- Fiduciary duties
  - authority relationships, 2012-13: 674
  - Corporate and trustee fiduciary duties distinguished, above
  - Dual representation conflicts, above
  - management roles defining, 2012-13: 673
  - roles defining, 2012-13: 673
  - trustee and corporate fiduciary duties distinguished, 2012-13: 671
- Founder's distribution plan, changes over time, 1991-92: 346
- Funding of buyout agreements in family corporations, 1968-69: 373-377, 1968-69: 383, 1968-69: 384
- Harry Winston estate, dual representation conflicts, 2012-13: 704
- Intrafamily stock distributions, conflicts, 1991-92: 337
- Joint representation of family members, standards, 1991-92: 345

**FAMILY CORPORATIONS—Cont'd**

- Judicial assumptions, dual representation conflicts, 2012-13: 698
- Loyalty duty standard proposal for dual representation conflicts, 2012-13: 726
- Management roles defining fiduciary duties, 2012-13: 673
- Multiple fiduciary duties, conflicting, 2012-13: 703
- Partnerships, family
  - attorney duties, 1991-92: 346
- Preferred stock, estate planning, 1968-69: 390, 1968-69: 391
- Public companies, family-influenced, independent directors in, 2008-09: 853-914
- Recapitalizations
  - defined, 1968-69: 386
  - estate planning method, 1968-69: 386-401
    - advantages and disadvantages, 1968-69: 401
    - diminishing testator's gross estate
      - federal income tax considerations, 1968-69: 390-394
      - inter vivos gifts, 1968-69: 389, 1968-69: 390
      - nonvoting common stock, 1968-69: 391
      - preferred stock, 1968-69: 390, 1968-69: 391
    - testator's control, disposition, 1968-69: 394-401
      - federal income tax considerations, 1968-69: 395-401
- Squeeze-outs, 2012-13: 709
- Succession transfers, dual representation conflicts, 2012-13: 672
- Too Many Tiaras: Conflicting Fiduciary Duties in the Family Owned Business Context, 2012-13: 669 et seq.
- Transfer of control, estate planning problems generally, 1968-69: 371, 1968-69: 372

**FAMILY CORPORATIONS—Cont'd**

- Trustees
  - Corporate and trustee fiduciary duties distinguished, above
  - Dual representation conflicts, above
- Unity of ownership in valuation of family business, 1990-91: 144
- Waivers of fiduciary duties, corporate and trustee fiduciary standards distinguished, 2012-13: 693

**FAMILY LAW**

- Capital Discrimination, 2022-2023:862-867, 2022-2023:889-891

**“FAMILY OFFICES”**

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**FEARLESS GIRL STATUE**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**FEDERAL BAILOUTS**

- AIG. See American International Group Bailout
- Chrysler. See Chrysler Bankruptcy
- TARP. See Troubled Asset Relief Program

**FEDERAL COMMUNICATIONS COMMISSION**

- Duopoly rule, 1974-75: 102
- Ownership of broadcast media, 1974-75: 102, 1974-75: 103

**FEDERAL CONTRACTS**

- See United States Government Contracts

**FEDERAL CORRUPT PRACTICES ACT**

- See also Corporate Political Spending; Foreign Commercial Bribery
- Constitutionality, 1966-67: 354-356, 1966-67: 372-382



## INDEX

### **FEDERAL CORRUPT PRACTICES ACT—Cont'd**

- Employees engaged in political activities, 1966-67: 373
- Reporting requirement, 1966-67: 395

### **FEDERAL COURTS**

- Attorney-client relationship, recognition of doctrine, see Privileged Communications
- Bias. See Status Quo Bias
- Business courts. See Business Courts
- Competition for litigation
  - Delaware
    - generally, 2012-13: 793 et seq.
    - see also Delaware
  - federal securities law changes impacting, 2012-13: 831
  - Private Securities Litigation Reform Act impacts, 2012-13: 832
  - Securities Litigation Uniform Standards Act impacts, 2012-13: 832
- Corporate governance
  - arguments for increasing federal role, 2012-13: 285
- Corporate governance in the courtroom, empirical analysis, 2010-11: 707 et seq.
- Corporate sentencing practice, 1992-93: 499 et seq.
- Delaware. See Delaware
- Derivative suits in, 2010-11: 709
- Exclusive forum provision. See Adoption of the Exclusive Forum Provision
- Federal securities laws, violation actions, applicability of state procedural requirements, 1970-71: 200
- Forum selection. See Forum Selection
- Forum selection, Shareholder Lawsuits, Status Quo Bias, and Adoption of the Exclusive Forum Provision
  - generally, 2012-13: 261 et seq.
- Market for corporate lawsuits, 2012-13: 796

### **FEDERAL COURTS—Cont'd**

- Parallel fraud litigation. See Parallel Fraud Litigation
- Private Securities Litigation Reform Act
  - competition for litigation impacts, 2012-13: 832
- Rule 10b-5 loss causation, Second Circuit's approach, 1991-92: 90
- Securities law changes impacting competition for litigation, 2012-13: 831
- Securities Litigation Uniform Standards Act
  - competition for litigation impacts, 2012-13: 832
- Shareholder suits. See Shareholder Lawsuits

### **FEDERAL DEPOSIT INSURANCE CORPORATION**

- See also Financial Regulation
- Banking Act of 1933, 1985-86: 387
- Creation, 1985-86: 387
- Lost, counterfeit, stolen securities, reporting requirements, 1977-78: 74
- Money market funds, FDIC protections, 2012-13: 10
- Savings and loan crisis of 1980s, 2011-12: 599

### **FEDERAL DIVERSITY JURISDICTION**

- Citizens United as Bad Corporate Law, 2019-2020: 733

### **FEDERAL ESTATE TAX**

- See also Internal Revenue Code; Taxation
- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020: 405
- Fair market value of shares, section 2031 of Internal Revenue Code, 1971-72: 211-214
- Internal Revenue appraisal rulings
  - discounts, 1990-91: 137
  - restricted stock, 1990-91: 137

**FEDERAL ESTATE TAX—Cont'd**

Internal Revenue appraisal rulings  
—Cont'd  
stapled or paired stock, 1990-91: 138  
unity-of-ownership theory, 1990-91: 144

Valuation of closely held interests  
adjusted net worth, 1990-91: 135  
anti-freeze limits on senior owner's estate, 1990-91: 131  
Citizens Bank & Trust Co. v. Com'r, 1990-91: 148  
closely held corporate stock, general approach, 1990-91: 133  
controlling interest premium, 1990-91: 143  
discount concept, IRS recognition, 1990-91: 139  
discount of undivided realty interests, 1990-91: 146  
discount rates, 1990-91: 140  
estate planning options, reassessment, 1990-91: 131  
fair market value standard, 1990-91: 133  
family attribution doctrine, 1990-91: 144  
family-owned businesses, 1990-91: 136  
family partnership discount data, 1990-91: 136  
fundamental valuation factors, 1990-91: 134  
gift tax valuation, 1990-91: 148  
gross estate design, 1990-91: 133  
investment companies, 1990-91: 135  
IRS valuation proposals, 1990-91: 147  
listed companies in same business, comparison, 1990-91: 133  
majority interest stock, 1990-91: 141  
market value under Tax Code and IRS rulings, 1990-91: 133  
minority and fractional share discounts, 1990-91: 147

**FEDERAL ESTATE TAX—Cont'd**

Valuation of closely held interests  
—Cont'd  
minority interest discount, 1990-91: 142  
operating and liquidating costs, 1990-91: 135  
price-to-net-asset ratios discount, 1990-91: 135  
sales and service companies, 1990-91: 135  
underlying asset value, 1990-91: 135  
unity-of-ownership theory, 1990-91: 144  
unmarketability and minority interests, distinction, 1990-91: 141  
unmarketability discount, 1990-91: 138  
voting trust stock restricted to family members, 1990-91: 151

**FEDERALISM**

See also Preemption  
Competition, horizontal vs. vertical, 2005-06: 45-49  
Corporate reform, 2005-06: 33  
Delaware law  
generally, 2005-06: 58-85  
competition for litigation  
generally, 2012-13: 793 et seq.  
see also Delaware  
conflict of laws, 2006-07: 403-405  
equilibrium content of federalism, 2006-07: 919-938  
judiciary, 2006-07: 377-386, 2006-07: 390-392  
private enforcement, 2006-07: 392-395  
relation to, 2006-07: 359-410  
statutory law, 2006-07: 387-389  
Equilibrium content of, 2006-07: 855-938  
Delaware, 2006-07: 919-938  
national level political economy, 2006-07: 891-918  
state level political economy, 2006-07: 861-890

## INDEX

### **FEDERALISM—Cont'd**

- Incorporation, federal market for corporate charters, 2010-11: 786
- Institutions of corporate lawmaking, 2006-07: 359-369
- Politics of federal intervention, 2006-07: 370-377
- Sarbanes-Oxley, 2005-06: 54-58
- Sarbanes-Oxley Act
  - federalism balance, 2010-11: 785
  - federalism implications, 2010-11: 281
- Securities regulation, state corporate laws compared, 2010-11: 468
- State law, relation to, 2006-07: 359-410
- Symbiotic federalism, 2006-07: 359-410
- Vertical regulatory competition, 2005-06: 49-54

### **FEDERALISTS**

- What Was the “Dartmouth College” Case Really About, 2022-2023:321-327

### **FEDERAL LAW**

- What We Talk About When We Talk About Shareholder Primacy, 2020-2021:418-424

### **FEDERAL PREEMPTION**

- See Preemption

### **FEDERAL PROXY RULES**

- See Proxies

### **FEDERAL REGULATION**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:940

### **FEDERAL REGULATORY REGIME**

- Disclosure of Private Climate Transition Risks, 2022-2023:970

### **FEDERAL RESERVE**

- Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457

### **FEDERAL RESERVE—Cont'd**

- Disclosure of Private Climate Transition Risks, 2022-2023:963
- Making money, leverage and private sector money creation, 2013-14: 545-584

### **FEDERAL RESERVE BOARD**

- AIG bailout. See American International Group Bailout
- Bank Holding Company Act
  - generally, 2012-13: 934
  - enactment role, 2012-13: 950
  - Regulations, 2012-13: 968
- Capital requirements, 2012-13: 28
- Dodd-Frank Act power conferrals, 2011-12: 581
- Inflation control mechanisms, 2012-13: 6
- Lending authority, 2010-11: 111
- Margin requirements, applicability to cash tender offers, 1971-72: 232, 1971-72: 233
- Monetary aggregates regulation, 2012-13: 6
- Money supply tracking, 2012-13: 31
- M3 reports, 2012-13: 46
- Shadow banking system study, 2012-13: 19

### **FEDERAL RESTRAINTS**

- Securities class actions, 2009-10: 465-467

### **FEDERAL RULES OF CIVIL PROCEDURE**

- See also Class Actions; Shareholders' Suits
- Class action procedures, state class action procedures compared, 1969-70: 372
- Class actions for Rule 10b-5 violations, Rule 23 requirements, 1971-72: 263
- Fraud allegation, particularity requirement, 1999-2000: 597-601
- Posting bond in injunction actions, 1973-74: 366
- Restraining orders, 1973-74: 369, 1973-74: 370

**FEDERAL RULES OF CIVIL  
PROCEDURE—Cont'd**

- Rule 9(b), 1999-2000: 597-601  
 fraud allegation, particularity  
 requirement, 1999-2000: 597-  
 601
- Rule 23  
 contents set out in full, 1970-71:  
 68-70  
 notice to class in class action,  
 1978-79: 189
- Rule 23(b), inapplicability to actions  
 for violation of section 16(b) of  
 Securities Exchange Act of  
 1934, 1969-70: 290
- Rule 23(e)  
 application to settlement of private  
 antitrust laws litigation, 1974-  
 75: 126-130  
 effect upon strike suits, 1971-72:  
 293
- Rule 23.1  
 derivative actions  
 construction, 1987-88: 417-423  
 Daily Income Fund, Inc. v. Fox,  
 1987-88: 421  
 pleading or demand rule,  
 conflicting views, 1987-88:  
 419-423  
 state law parallels, 1987-88:  
 417-419  
 explained, 1981-82: 333  
 federal securities laws violations,  
 1970-71: 254, 1970-71: 255  
 requirements, 1981-82: 201-203
- Rule 23.1(1)  
 explained, 1981-82: 150  
 purpose, 1981-82: 151  
 Rules Enabling Act, relationship,  
 1981-82: 157  
 state law, compared, 1981-82: 153
- Rule 23.1(2), 1981-82: 179
- Rule 41(a), settlement of antitrust  
 suit, 1979-80: 596
- Rule 43(a), admissibility of evidence,  
 1972-73: 308, 1972-73: 309
- Rule 56, increased use in antitrust  
 cases, 1987-88: 503-507

**FEDERAL RULES OF CIVIL  
PROCEDURE—Cont'd**

- Section 23(c), effect upon settlement  
 of litigation under section 16(b)  
 of Securities Exchange Act of  
 1934, 1969-70: 286

**FEDERAL SECURITIES LAW**

- The Corporate Contract and the  
 Internal Affairs Doctrine, 2022-  
 2023:987-990
- Disclosure of Private Climate Transi-  
 tion Risks, 2022-2023:955-962
- Profiting from Our Pain: Privileged  
 Access to Social Impact Invest-  
 ing, 2022-2023:25-28

**FEDERAL TRADE COMMISSION**

- Adjudicative proceedings, defined,  
 1967-68: 250
- Advisory opinions as to antitrust  
 violations, 1966-67: 294, 1966-  
 67: 295
- Antitrust law enforcement  
 concurrent jurisdiction of Justice  
 Department, 1967-68: 242  
 function of commission, 1967-68:  
 242, 1967-68: 243, 1987-88:  
 127  
 vague noncriminal regulation,  
 1987-88: 126
- Cease and desist orders, 1967-68:  
 247, 1967-68: 248
- Clayton Act, section 7, suits for  
 violation  
 appeal of cease and desist orders,  
 1967-68: 71  
 cease and desist orders, 1967-68:  
 69, 1967-68: 73-75  
 certified questions, 1967-68: 69  
 contempt proceedings for enforce-  
 ment, 1967-68: 75  
 findings of fact and conclusions of  
 law, 1967-68: 69  
 hearing examiner, 1967-68: 68,  
 1967-68: 69  
 interlocutory appeals, 1967-68: 68,  
 1967-68: 69  
 penalty proceedings for enforce-  
 ment of orders, 1967-68: 75

INDEX

**FEDERAL TRADE COMMISSION**

—Cont'd

- Clayton Act, section 7, suits for violation—Cont'd
  - recommendations as to appropriate relief, 1967-68: 71
  - review of orders, 1967-68: 73
  - scope of review, 1967-68: 71, 1967-68: 72
- Collateral estoppel doctrine in subsequent private actions, 1978-79: 170-175
  - adequacy of opportunity to litigate issues, 1978-79: 171
  - adjudication on merits, 1978-79: 172
  - administrative finality, 1978-79: 172
  - agency acting in judicial capacity, 1978-79: 171
  - identity of issues, 1978-79: 172
  - issues as properly before agency, 1978-79: 171
- Concrete business, formula as to future vertical mergers, 1967-68: 59, 1967-68: 60
- Corporate trading of own shares, scrutiny by Commission, 1969-70: 313
- Court decision in favor of, admissibility in subsequent private actions for Clayton Act violation, 1966-67: 306, 1966-67: 307
- Deceptive advertising
  - cease and desist orders of FTC
    - fashioning of order in light of practical effect, 1965-66: 169
  - judicial review
    - nonrelationship of remedy to particular deceptive practice, 1965-66: 168
    - vagueness of order, 1965-66: 168
  - purpose and effect
    - declaration as to what constitutes unlawful activity, 1965-66: 173

**FEDERAL TRADE COMMISSION**

—Cont'd

- Deceptive advertising—Cont'd
  - cease and desist orders of FTC—Cont'd
    - purpose and effect—Cont'd
      - injunction against violator, 1965-66: 173
    - scope of order, 1965-66: 171-175
  - duty not to misinform, duty to disclose, compared, 1965-66: 168
  - single misleading demonstration, 1965-66: 167
- Divestiture of after-acquired improvements
  - position generally, 1967-68: 42
  - power to order, 1967-68: 41
- Divestiture under Clayton Act, approval of prospective purchasers, 1967-68: 38
- Economic Report on Corporate Mergers, 1971-72: 238
- Economic studies, 1967-68: 247
  - role in antitrust law enforcement, 1967-68: 247
- Enforcement of intra-enterprise conspiracy doctrine, 1969-70: 212, 1969-70: 213
- Enforcement proceedings under Clayton Act, section 7, formula for future vertical mergers, 1967-68: 59, 1967-68: 60
- Federal Trade Commission Act, 1967-68: 221, 1967-68: 222
  - commercial bribery under section 5, 1988-89: 150
  - Congressional intent, 1987-88: 149
- Federal Trade Commission Improvements Act
  - administrative or judicial proceedings, 1981-82: 197; 1981-82: 198
  - cease and desist orders, 1981-82: 198
  - civil investigative demands, 1981-82: 191; 1981-82: 192
  - confidentiality
    - documents marked as confidential, 1981-82: 191

**FEDERAL TRADE COMMISSION**  
**—Cont'd**

Federal Trade Commission Improvements Act—Cont'd  
 confidentiality—Cont'd  
   documents pursuant to  
     compulsory process, 1981-82: 190; 1981-82: 191  
   line-of-business reporting program, 1981-82: 191  
   material obtained in investigation, 1981-82: 189; 1981-82: 190  
   trade secrets and customer names, 1981-82: 187  
 Freedom of Information act compared, 1981-82: 189  
 jurisdiction, 1981-82: 196; 1981-82: 197  
 purpose and effect, 1981-82: 185-187  
 reporting burdens, 1981-82: 198  
 rulemaking, 1981-82: 192-196  
 summarized, 1981-82: 198; 1981-82: 199  
 trademarks, challenge, 1981-82: 198  
 Future acquisitions, power to enjoin, 1967-68: 56-59  
 Goal of commission, 1987-88: 127  
 Hearings, 1967-68: 251, 1967-68: 252  
   presumptions and burdens of proof, 1987-88: 127  
 Industry guides, 1967-68: 253  
 Informal action in merger transactions, 1967-68: 253, 1967-68: 254  
 Investigations, 1967-68: 244, 1967-68: 245  
 Law journal symposia, 1965-66: 99, 1965-66: 100  
 Mergers  
   contestable markets theory, limitation, 1989-90: 290  
   ease of entry doctrine, endorsement, 1989-90: 282  
   efficiency gains, individual cases, 1990-91: 160

**FEDERAL TRADE COMMISSION**  
**—Cont'd**

Mergers—Cont'd  
   entry factor as qualitative factor, 1989-90: 276  
   involving foreign interests as Clayton Act violation, discretionary role in initiating prosecution, 1971-72: 146-152  
   Justice Department approach, comparison, 1989-90: 291  
   in nature of geographic dispersion, commission's view as to Clayton Act infringement, 1967-68: 311  
   In re Echlin Mfg. Co., 1989-90: 283  
 Notice of intention to institute proceeding, 1967-68: 33  
 Orders of, admissibility, 1967-68: 33  
 Organization and composition, 1967-68: 243, 1967-68: 244  
 Parent and subsidiary, enforcement of intra-enterprise conspiracy doctrine, 1969-70: 224, 1969-70: 225  
 Position as to conglomerate violations of antitrust laws, 1971-72: 238, 1971-72: 242-252  
   cross-subsidization, 1971-72: 247-250  
   curtailment of potential competition, 1971-72: 245-247  
   reciprocal purchasing, 1971-72: 242-245  
 Powers generally, 1967-68: 221, 1967-68: 222  
 Price discrimination under Robinson-Patman Act, 1966-67: 166-168  
 Review of proposed acquisitions, 1973-74: 361  
 Robinson-Patman Act, section 2(a)  
   establishment of quantity limits after investigation, 1967-68: 105  
   position in considering price differential in nonpredatory situations, 1967-68: 102

## INDEX

### FEDERAL TRADE COMMISSION

#### —Cont'd

Rules of Commission, 1967-68: 248-252

Standing to sue for Clayton Act violations, 1966-67: 298-304

Subpoena powers, 1967-68: 245-247

Target company's defense against takeover bid, role, 1973-74: 361

Trade conference as compliance device, 1967-68: 252, 1967-68: 253

Unfair competition

Du Pont v. FCC, 1987-88: 125

noncollusive conduct distinguished from anticompetitive effects, 1987-88: 135

pricing and indexing contracts, 1987-88: 128-130

Vague regulations

attack on profits, 1987-88: 146

balancing flexibility and costs, 1987-88: 150-152

Court of Appeals critique, 1987-88: 134

economic effects, 1987-88: 138-148

political and individual freedoms, effect on, 1987-88: 148

View as to mergers and consolidations, 1965-66: 130

filing requirements, interpretation, 1979-80: 559

### FEES

See also Contingent Fees, this index  
Corporate Long Arms, 2019-2020:599

Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:293-301

Filing and registration, blue sky law requirements, 1967-68: 335, 1967-68: 336

Securities broker-dealer registration under blue sky laws, 1967-68: 338

Securities salesman or agent registration under blue sky laws, 1967-68: 340

### FEE-SHIFTING BYLAWS

Governance By Contract: The Implications For Corporate Bylaw, 2019-2020:89 et seq.

### FEMALE CORPORATE DIRECTORS

Generally, 2009-10: 621-660

Minimization of difference, 2009-10: 655-659

Obstacles to advancement, 2009-10: 635-642

Proxy data, 2009-10: 625-642, 2009-10: 626-628

Review of Branson, *No Seat at the Table*, 2009-10: 621-660

Shifting paradigms in advancement to upper management, 2009-10: 642-655

Tokenism, 2009-10: 628-635

### FEMALE-FOUNDED STARTUPS

Startup Biases, 2023-2024:820

### FEMALES

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

Capital Discrimination, 2022-2023:843-913

### FICTITIOUS TRADES

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

### FIDELITY BONDS

New York Stock Exchange membership requirement, 1966-67: 112, 1966-67: 113

### FIDUCIARY DAMAGES

Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:147

### FIDUCIARY DUTIES

Generally, 1978-79: 388, 1978-79: 389, 2007-08: 939-990, 2010-11: 17

See also Corporate Fiduciary Standards

Adherence to proper standards as purpose of federal securities acts

**FIDUCIARY DUTIES—Cont'd**

- disclosure requirements, 1973-74: 68
- Affirmative duties, 2010-11: 6
- Agency principles, 2005-06: 787
- Agency relationships, 1997-98: 757-763
- Agents, 2010-11: 521
- Authorized self dealing, trustees, 2012-13: 677
- Best interest and fiduciary standards distinguished, 2011-12: 844
- Brazen fiduciary cases, 2010-11: 35
- Broker-dealers
  - Dodd-Frank Act, 2011-12: 843
  - federal fiduciary duties, 2011-12: 843
- Business judgment rule
  - generally, 2005-06: 687-695, 2007-08: 985-987
  - trustee and corporate fiduciary duties distinguished, 2012-13: 720
- Cardozo standard, 2012-13: 686
- Care as component, 2012-13: 675
- Chiarella case, insider trading and fiduciary principles, 2010-11: 13
- Choice of law, 1996-97: 15-26
- Climate change, fiduciary duty and corporate disclosure, 2008-09: 915-958
- Close corporations
  - employee shareholders, duties owed, 2012-13: 233, 2012-13: 249
  - shareholders, 1985-86: 364
  - trustee and corporate fiduciary duties distinguished, 2012-13: 720
- Communication of confidential information, position of Restatement of Restitution, 1971-72: 381
- Compliance with laws conflicting with corporate interests, 2010-11: 503
- Confidence relationships inherent in, 2010-11: 6
- Conflicts of interests, multiple fiduciary duties, 2011-12: 951, 2012-13: 703

**FIDUCIARY DUTIES—Cont'd**

- Constraints, fiduciary, wrongdoing and liability, 2007-08: 948-950
- Constructive trust, 1997-98: 758-760
- Contractarian vs traditionalist views, 2012-13: 546, 2012-13: 696
- Contractual modifications
  - care duties, unreasonable contractual modifications, 2012-13: 693
  - limited liability companies, 2012-13: 692
- Controlling shareholders
  - generally, 1997-98: 766-774
  - Delaware, 2012-13: 627
  - exclusive benefit principle, 1997-98: 774-778
  - fairness requirement, 1997-98: 775-776
  - proportionate sharing principle, 1997-98: 777-778
- Corporate and trustee fiduciary duties distinguished
  - generally, 2012-13: 671
  - business judgment rule applicability, 2012-13: 720
  - care duty standard proposal, 2012-13: 725
  - loyalty duty standard proposal, 2012-13: 726
  - monitoring levels, 2012-13: 699
  - multiple fiduciary duties, conflicting, 2012-13: 703
  - new standard proposal, 2012-13: 724
  - varying judicial definitions of fiduciary duties, 2012-13: 697
  - waivers, 2012-13: 693
- Corporate context
  - generally, 1986-87: 323
  - ALI principles of corporate governance, 1990-91: 104
  - ambiguities, 1988-89: 301
  - burden of obligation, 1988-89: 302
  - conflict of interest statutes, 1990-91: 111
  - Delaware opt-out statute, 1990-91: 106



## INDEX

### FIDUCIARY DUTIES—Cont'd

- Corporate context—Cont'd
  - duty of care vs. loyalty, distinctions, 1990-91: 108
  - duty of loyalty, elimination, 1990-91: 113
  - duty to disclose, 1996-97: 879-972
  - imprecision, inhibitory effect, 1988-89: 301
  - judicial standards, 1988-89: 301
  - limitation on majority rule, 1990-91: 118
  - limits on obligation, 1988-89: 303
  - Model Business Corporation Act, 1990-91: 113
  - Nevada as liability-free jurisdiction, 2013-14: 215-276
  - obligation as implied contract, 1988-89: 310
  - opt-out statutes under contract clause, 1990-91: 309
  - relational contracts, comparison, 1988-89: 307
  - statutory alteration under contract clause, 1990-91: 305
  - traditional view, 1988-89: 300
- Corporate counsel, 1996-97: 30
- Corporate fiduciaries, 2012-13: 680
- Corporate governance, activist distressed debt investing, 2009-10: 250-253
- Corporate insiders as, nondisclosure as basis for civil liability under Rule 10b-5, 1968-69: 96
- Corporate law, 2007-08: 958-980
- Corporate officers, 2005-06: 787
- Corporate opportunity doctrine
  - permissible exploitation, 1986-87: 520
    - rejection by corporation, 1986-87: 522
    - tender to corporation, 1986-87: 521
  - purpose, 1986-87: 507
  - recent tests
    - ALI Principles of Corporate Governance, 1986-87: 519
    - Brudney & Clark approach, 1986-87: 518

### FIDUCIARY DUTIES—Cont'd

- Corporate opportunity doctrine—Cont'd
  - traditional tests
    - fairness, 1986-87: 511
    - financial inability of corporation, 1986-87: 515
    - interest or expectancy, 1986-87: 514
    - legal inability of corporation, 1986-87: 516
    - line of business, 1986-87: 508
    - Solimine v. Hollander, 1986-87: 513
    - two-step, 1986-87: 511
- Corporations, squeeze-outs, 1995-96: 515-520
- Costs of compliance, 2012-13: 521
- Deception by a fiduciary theory of insider trading, 2010-11: 24
- Definition, 1990-91: 211
- Delaware
  - generally, 2011-12: 375
  - controlling shareholders, 2012-13: 627
  - good faith, non-loyalty fiduciary duties, 2004-05: 278-297
- Dependency and fiduciary relationships, 2010-11: 50
- Derivative action as method of enforcing performance, 1968-69: 109, 1968-69: 110
- Derivative actions, fiduciary duty enforcement through, 2010-11: 781
- Derivative fiduciary status, 2007-08: 945-948
- Development of federal fiduciary duties, 2011-12: 793, 2011-12: 808
- Dilution, 1997-98: 785-791
- Directed trustee, 1978-79: 391
- Directors
  - agency principles, application in derivative suit for stock sale profits, 1969-70: 207, 1969-70: 208
  - breach, burden of proof, 1986-87: 50

**FIDUCIARY DUTIES—Cont'd**

- Directors—Cont'd
  - business judgment rule, 1987-88: 622
  - competing with corporation, 1969-70: 206
  - corporate control transactions, 1987-88: 623
  - damage to corporation as requisite element of shareholder's recovery, 1969-70: 206
  - derivative actions, 1987-88: 438-445
  - disclosure duty, 1996-97: 879-972
  - due care liability
    - American law institute proposals, 1985-86: 537; 1985-86: 538
    - courts reluctance to impose liability, 1985-86: 537
    - strike suits, 1985-86: 538; 1985-86: 540
  - exculpation statutes, 2005-06: 779-783
  - investor boards proposal, 2012-13: 407
  - leveraged buyouts, 1987-88: 204
  - New York case law, 1969-70: 205, 1969-70: 206
  - premium on sale of corporate control, 1969-70: 206
  - private sales of control, 1987-88: 31-33
  - sale of corporate shares, undisclosed inside information as basis, shareholder's action, 1969-70: 204, 1969-70: 205
  - statutory provision, 1986-87: 56
  - taking advantage of corporate opportunities, 1969-70: 206
  - tender offer defense tactics, 1988-89: 120 et seq.
- Disclosure
  - directors, 1996-97: 879-972
  - Greenfield rule, 1986-87: 283
  - material facts, 1986-87: 272
  - merger negotiations, 1986-87: 274
- Discretionary authority and fiduciary relationships, 2010-11: 50

**FIDUCIARY DUTIES—Cont'd**

- Dodd-Frank Act
  - broker-dealers, 2011-12: 843
  - federal fiduciary duties, 2011-12: 793, 2011-12: 827
- Dual representation conflicts in family owned businesses
  - generally, 2012-13: 669 et seq.
  - see also Family Corporations
- Duty of care. See Care Duties
- Duty of disclosure, stock purchase and sale agreements, 1969-70: 124, 1969-70: 125
- Duty to senior security holders
  - allocating risk of opportunism, 1997-98: 816-819
  - contractual obligations, 1997-98: 809-819
    - allocating risk of opportunism, 1997-98: 816-819
  - management, 1997-98: 796-819
  - preferred shareholders, 1997-98: 804-809
- Duty to speak, 2010-11: 6
- Employee shareholders in close corporations, duties owed, 2012-13: 233, 2012-13: 249
- Entire fairness test, 2005-06: 695-700
- ERISA
  - generally, 2007-08: 942-958
  - resulting problems, 1978-79: 391
- Exclusive benefit principle
  - generally, 1997-98: 758-762
  - partners, 1997-98: 764-766
- Executive compensation challenges, 2010-11: 367
- Fairness, 1997-98: 786-787
- Federal fiduciary duties
  - generally, 2011-12: 789 et seq., 2011-12: 826, 2011-12: 831
  - broker-dealers, 2011-12: 843
  - common law principles
    - incorporated, 2011-12: 829
  - content issues, 2011-12: 823, 2011-12: 837
  - development, 2011-12: 793, 2011-12: 808
- Dodd-Frank Act, 2011-12: 793, 2011-12: 827

## INDEX

### **FIDUCIARY DUTIES—Cont'd**

Federal fiduciary duties—Cont'd  
indeterminacy issues, 2011-12: 832  
insider trading, 2011-12: 840  
investment advisers  
    modern federal fiduciary duty,  
    2011-12: 821  
investment advisors  
    generally, 2011-12: 814  
legislative acquiescence in cases  
    establishing, 2011-12: 847  
misleading behavior, 2011-12: 831  
modern federal fiduciary duty of  
    investment advisers, 2011-12:  
    821  
origin, 2011-12: 793, 2011-12: 808  
policy considerations, 2011-12:  
    832  
Santa Fe footnote, 2011-12: 814,  
    2011-12: 823  
scalping by investment advisers,  
    2011-12: 797  
scope, 2011-12: 837  
source, 2011-12: 823, 2011-12:  
    833  
substantive obligations, 2011-12:  
    828  
vagueness issues, 2011-12: 832,  
    2011-12: 845  
waivers, 2011-12: 841  
Feigning fidelity, 2010-11: 55  
Fictions, fiduciary in insider trading  
    cases, 2010-11: 27  
Freeze-outs  
    fiduciary duty mandates protecting  
    minorities, 2012-13: 327  
    litigation, 2012-13: 345  
    quasi-appraisal remedy, 2012-  
    13: 332  
    heightened standards, 2012-13:  
    703  
Gap, 2016-17: 141-206  
Gold standard, 2012-13: 676  
Good faith  
    contractual good faith duties  
    distinguished, 2012-13: 689  
Good faith and Delaware good faith,  
    non-loyalty fiduciary duties,  
    2004-05: 278-297

### **FIDUCIARY DUTIES—Cont'd**

Heightened standards, freeze-outs,  
    2012-13: 703  
Historical background, 1978-79: 389  
Horizontal contract model, vertical  
    trust model distinguished, 2012-  
    13: 686  
Identification of responsible  
    corporate officers, 2007-08:  
    981-984  
Illegal payments, 1978-79: 391,  
    1978-79: 392  
Illinois law, 2005-06: 558-563  
Indeterminacy issues, federal fidu-  
    ciary duties, 2011-12: 832  
Inside directors, 1978-79: 394  
Insider trading  
    generally, 2010-11: 1 et seq.  
    Chiarella case, 2010-11: 13  
    consideration between tipper and  
    tippee, 2010-11: 38  
    federal fiduciary duties, 2011-12:  
    840  
    fraud on investors as alternative  
    theory of liability for  
    nonfiduciaries, 2010-11: 074  
    misappropriation theory, 2011-12:  
    514  
    O'Hagan decision, legal develop-  
    ments since, 2010-11: 1 et  
    seq.  
    tippees' assumed fiduciary duties,  
    2010-11: 17  
    tipper/source fiduciary relation-  
    ships, 2010-11: 8  
Insider Trading Sanctions Act, 1986-  
    87: 103  
Institutional investors  
    fiduciary duty conflicts, 2011-12:  
    951  
Investment advisers  
    modern federal fiduciary duty of,  
    2011-12: 821  
Investment advisors  
    generally, 1968-69: 120  
    federal fiduciary duties, 2011-12:  
    814  
Investment Advisors Act of 1940  
    generally, 2011-12: 789 et seq.

**FIDUCIARY DUTIES—Cont'd**

- Investment Advisors Act of 1940—Cont'd
  - Federal fiduciary duties, above
- Investment bankers
  - generally, 1987-88: 627
  - judicially imposed duties, 1990-91: 206
  - NASD Rules of Fair Practice, 1990-91: 217
- Investor boards proposal, 2012-13: 407
- Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on “A Great Power of Attorney”: Understanding the Fiduciary Constitution, 2020-2021:639-678
- Judicial extension of duty, 1990-91: 206
- Knowing confederates of, liability for profits, 1968-69: 131
- Leverage creditors
  - conflicts of interest, 1986-87: 337
  - relationship, 1986-87: 326
  - scope, 1986-87: 336
- Leveraged buyouts
  - basis for imposition, 1986-87: 321
  - commercial utility theory, 1986-87: 321
  - conditional power relationship, 1986-87: 322
  - power and discretion theory, 1986-87: 322
  - unequal relationship theory, 1986-87: 322
  - beneficiary, 1986-87: 329
- Liability
  - corporate officer responsibility and, 2007-08: 981-988
  - fiduciary wrongdoing and, 2007-08: 948-950
- Limited liability companies, 2005-06: 1109-1113
  - Generally, 2012-13: 691
  - contractual modifications, 2012-13: 692

**FIDUCIARY DUTIES—Cont'd**

- Limited liability companies, 2005-06: 1109-1113—Cont'd
  - exit rules
    - squeeze-outs, 1995-96: 527-531
  - freeze-outs, 1995-96: 511-551
  - operating rules
    - squeeze-outs, 1995-96: 520-527
  - squeezeouts, 1995-96: 511-551
  - Waivers, below
- Limited liability entity waivers
  - contractarian vs traditionalists views, 2012-13: 546
  - implied covenant of good faith and fair dealing, 2012-13: 553
  - utilization study, 2012-13: 510, 2012-13: 534
- Limited liability partnerships
  - Waivers, below
- Limited partnerships, 2012-13: 689
- Litigating Corporate Fraud
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Loyalty as component, 2012-13: 675
- Majority shareholders in private sales of control, 1987-88: 31-33
- Majority shareholders in squeeze-out mergers
  - appraisal rights of minority
    - burden of proof, 1985-86: 204
    - Delaware law, 1985-86: 204
    - post-transaction value of merged company, 1985-86: 206-208
    - procedural requirements, 1985-86: 210
    - rescissory-type recovery, 1985-86: 206; 1985-86: 209
- Managed wealth, relationship, 1978-79: 390, 1978-79: 391
- Management
  - generally, 1992-93: 567-569, 1997-98: 766-774
  - attorney liability for noncompliance, 1974-75: 84, 1974-75: 85
  - duty to corporation, 1997-98: 766-774

## INDEX

### **FIDUCIARY DUTIES—Cont'd**

- Management—Cont'd
  - duty to shareholders, 1997-98: 766-774
  - risk management, 2014-15: 430-444
  - roles. defining, 2012-13: 673
- Manager's duty of loyalty
  - burden of proving fairness of transaction, 1985-86: 542; 1985-86: 543
  - self-aggrandizing behavior, 1985-86: 541; 1985-86: 542
- Managers of unincorporated entities, 2012-13: 685
- Marketing expenses, use of fund assets, 1978-79: 395
- Marriage as fiduciary relationship, insider trading, 2011-12: 521
- Misleading behavior, federal fiduciary duties, 2011-12: 831
- Modern federal fiduciary duty of investment advisers, 2011-12: 821
- Monitoring mechanisms, trustees, 2012-13: 675
- Multiple fiduciary duties, conflicting, 2012-13: 703
- Nature of concept, 1978-79: 395, 1978-79: 396
- Nevada incorporation, fiduciary duties issues affecting choice, 2012-13: 1013
- Officer responsibility and liability, 2007-08: 981-988
- Officers and agents
  - leveraged buyouts, 1987-88: 204
- O'Hagan decision, insider trading developments since, 2010-11: 1 et seq.
- Origin
  - generally, 1997-98: 757-763
  - federal fiduciary duties, 2011-12: 793, 2011-12: 808
- Outside directors, 1978-79: 394, 1978-79: 395
- Owners of unincorporated entities, 2012-13: 685

### **FIDUCIARY DUTIES—Cont'd**

- Parallel fraud litigation, Walt Disney Company, 2012-13: 139
- Partial waivers, 2012-13: 526
- Partnerships
  - generally, 1994-95: 925 et seq., 1997-98: 763-766, 2012-13: 685
  - constructive trusts, 1997-98: 765-766
  - exclusive benefit principle, 1997-98: 764-766
  - Revised Uniform Partnership Act of 1992, 1994-95: 925 et seq.
  - squeeze-outs, 1995-96: 515-520
  - wavers, 2012-13: 689
- Person controlling corporation as, common-law rules, 1971-72: 81
- Poison pill use, 2012-13: 149
- Policy considerations, federal fiduciary duties, 2011-12: 832
- Political contributions, illegal, 1978-79: 391, 1978-79: 392
- Public fiduciary standards, trading on governmental information, 2011-12: 539
- Purpose of fiduciary status, 2012-13: 674
- Quasi-appraisal remedy, 2012-13: 332
- Relationship, existence, 1986-87: 324
- Remedies
  - quasi-appraisal, 2012-13: 332
- Revised Uniform Partnership Act, 2012-13: 687
- Revised Uniform Partnership Act of 1992, 1994-95: 925 et seq.
- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024: 173
- Risk management, 2014-15: 430-444
- Scalping by investment advisers, 2011-12: 797
- Scienter as element of Rule 10b-5 action against corporate insider, relationship, 1968-69: 121
- Scope of federal fiduciary duties, 2011-12: 837
- Self-dealing
  - generally, 1997-98: 785-787

**FIDUCIARY DUTIES—Cont'd**

- Self-dealing—Cont'd
  - permissions, trustees, 2012-13: 718
  - remedies, 2012-13: 676
- Shareholders
  - close corporation, 1966-67: 266
  - duty to senior security holders, 1997-98: 797-800
- Social club members, fiduciary-like relationships, 2010-11: 51
- Speak, duty to, 2010-11: 6
- Standard of conduct, 1968-69: 113
- State law
  - insider trading, 1996-97: 1-83
- State statutes, 1997-98: 779-780
- Strict vs corporate standards, 2012-13: 672
- Substantive obligations, federal fiduciary duties, 2011-12: 828
- Tippees' assumed fiduciary duties, 2010-11: 17
- Tipper/source fiduciary relationships, insider trading, 2010-11: 8
- Too Many Tiaras: Conflicting Fiduciary Duties in the Family Owned Business Context
  - generally, 2012-13: 669 et seq.
  - see also Family Corporations
- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:359-408, 2020-2021:396-402
- Traditionalist vs contractarian views, contractual modifications, 2012-13: 546, 2012-13: 696
- Triad of fiduciary duties
  - generally, 2010-11: 477
  - good faith, role in the triad, 2010-11: 517
  - origins of the triad, 2010-11: 530
- Trust and confidence factors, insider trading, misappropriation theory, 2011-12: 516
- Trustees
  - generally, 2012-13: 675
  - authorized self dealing, 2012-13: 677
  - corporate fiduciary duties distinguished
    - generally, 2012-13: 671

**FIDUCIARY DUTIES—Cont'd**

- Trustees—Cont'd
  - corporate fiduciary duties distinguished—Cont'd
    - business judgment rule applicability, 2012-13: 720
    - care duty standard proposal, 2012-13: 725
    - loyalty duty standard proposal, 2012-13: 726
    - monitoring levels, 2012-13: 699
    - multiple fiduciary duties, conflicting, 2012-13: 703
    - new standard proposal, 2012-13: 724
    - varying judicial definitions of fiduciary duties, 2012-13: 697
    - waivers, 2012-13: 693
  - monitoring mechanisms, 2012-13: 675
  - self-dealing permissions, 2012-13: 718
  - vertical fiduciary relationships, 2012-13: 675
- Trust relationships inherent in, 2010-11: 6
- Two components, 2012-13: 675
- Uncorporate substitutes in limited entities
  - generally, 2012-13: 512 et seq.
  - corporate accountability mechanisms compared, 2012-13: 543
  - utilization study, 2012-13: 540 et seq.
- Uniform Partnership Act, 2012-13: 687
- Unincorporated entity managers and owners, 2012-13: 685
- Vagueness issues, federal fiduciary duties, 2011-12: 832, 2011-12: 845
- The Value of Insider Control, 2020-2021:241-252
- Varying judicial definitions of fiduciary duties, 2012-13: 697
- Vertical fiduciary relationships, 2012-13: 675

## INDEX

### **FIDUCIARY DUTIES—Cont'd**

- Vertical trust model, horizontal contract model distinguished, 2012-13: 686
- Waivers
  - generally, 2012-13: 511
  - contractarian vs traditionalist views, 2012-13: 546, 2012-13: 696
  - corporate and trustee fiduciary duties distinguished, 2012-13: 672, 2012-13: 693
  - federal fiduciary duties, 2011-12: 841
  - limited liability entities
    - contractarian vs traditionalists views, 2012-13: 546
    - implied covenant of good faith and fair dealing, 2012-13: 553
    - partial waivers, 2012-13: 526
    - utilization study, 2012-13: 510, 2012-13: 534
  - partnerships, 2012-13: 689
- Walt Disney Company
  - parallel fraud litigation, 2012-13: 139
- Wrongdoing and liability, 2007-08: 948-950

### **FIDUCIARY DUTY TEST**

- The New Insider Trading, 2022-2023:405-409

### **FIDUCIARY SHIELD DOCTRINE**

- Analysis of doctrine, 1979-80: 81-92
- Cases applying, 1979-80: 72-81
- Corporate agent's acts as separate from corporation, 1979-80: 91
- Exceptions, 1979-80: 83-86
- Theory as creature of New York courts, 1979-80: 80
- Theory explained, 1979-80: 71

### **FILECOIN**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### **FILING**

- See also Bankruptcy; Uniform Commercial Code

### **FILING—Cont'd**

- Consent to service of process, blue sky law requirements, 1967-68: 335, 1967-68: 337, 1967-68: 340
- Continuation statement to perfect security interest, 1966-67: 232-234
- Copy of certificate of good standing, foreign corporation requirement, 1970-71: 355, 1970-71: 356
- Copy of charter
  - foreign corporation requirement, 1969-70: 72, 1969-70: 78, 1970-71: 355, 1970-71: 356
  - Model Business Corporation Act foreign corporation provisions, 1969-70: 81
- Documents relating to corporation, statutory requirements, 1967-68: 115, 1967-68: 116
- Exchange offer prospectus, 1970-71: 14
- Financial statement under Uniform Commercial Code, 1966-67: 222
- Names and addresses of officers and directors of foreign corporation, 1970-71: 360
- Notice of intention to acquire control of corporation, 1973-74: 340
- Perfection of security interests
  - delayed filing, 1985-86: 263; 1985-86: 265
  - notice filing, 1985-86: 262
- Proxy material with Securities and Exchange Commission
  - in advance of mailing to shareholders, 1965-66: 23-25
  - annual report as proxy material, administrative regulations, 1965-66: 22, 1965-66: 23
- Registration statement, fees, 1970-71: 316
- Reports, Federal Corrupt Practices Act requirement, 1966-67: 395
- Reports and other data, by foreign corporations, 1969-70: 79
- Schedule 14d with Securities and Exchange Commission, 1971-72: 225, 1971-72: 226

**FILING—Cont'd**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Written consent to informal director action in absence of meeting, 1967-68: 134, 1967-68: 135

**“FINAL PERIOD” PROBLEM**

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:258, 2020-2021:259

**FINANCE THEORIES**

- See also Economics
- Acquisitions. See Acquisitions
- Legal rules and economic outcomes. relationships between, 2010-11: 643 et seq.
- Mechanisms of market efficiency. See Mechanisms of Market Efficiency (MOME)
- Methodological issues in quantitative analysis of law, 2010-11: 660

**FINANCIAL ACCOUNTING STANDARDS BOARD**

- Fair value rules
  - generally, 2011-12: 586
  - hypothetical nature of fair value, 2011-12: 590
- Securities and Exchange Commission control, 1981-82: 309

**FINANCIAL ADVISORS**

- Women and M&A, 2023-2024:91

**FINANCIAL ASSETS GOVERNED BY UCC ARTICLE 8**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:910

**FINANCIAL CHOICE ACT**

- From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:85, 2020-2021:86

**FINANCIAL CONTRACTING THEORY**

- See Angel Investors

**FINANCIAL CRIMES ENFORCEMENT NETWORK (FINCEN)**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:509-581, 2022-2023:537-566

**FINANCIAL CRISIS**

- Temporary Securities Regulation, 2023-2024:222

**FINANCIAL CRISIS OF 2008-2009**

- See also Bubbles; Inflation; Leverage
- AIG bailout. See American International Group Bailout
- Bailout legislation, 2011-12: 761
- Bank Holding Company Act, 2012-13: 945
- Causes, 2012-13: 7
- Chrysler. See Chrysler Bankruptcy
- Collateralized debt obligations and, 2011-12: 626
- Counterparty risk, 2011-12: 621
- Credit rating agencies, performance criticisms, 2011-12: 663
- Credit ratings agency disclosure regulations
  - generally, 2011-12: 681 et seq.
  - see also Credit Ratings Agencies
- Credit ratings agency failures, 2011-12: 683
- Deregulation, 2018-19: 875
- Derivatives trading, 2011-12: 643, 2011-12: 648
- Dodd-Frank Act passage, 2011-12: 745
- Double dip recession concerns, 2012-13: 49
- Excessive credit as risk to economy, 2012-13: 5
- Financial Innovation, Leverage, Bubbles and the Distribution of Income
  - generally, 2012-13: 1 et seq.
  - see also Bubbles; Inflation; Leverage



## INDEX

### **FINANCIAL CRISIS OF 2008-2009 —Cont'd**

- Gatekeeper failures, 2011-12: 851 et seq.
- Global impacts, 2012-13: 51
- Goldman Sachs, SEC enforcement, 2011-12: 855, 2011-12: 879
- Hidden leverage as cause, 2012-13: 38
- Information failures, 2017-18: 117-153
- Innovative financial process impacted, 2011-12: 643
- International securities regulation convergence impacts, 2011-12: 194
- Law firm impacts, 2011-12: 7, 2011-12: 32
- Lessons from, 2009-10: 707-712
- Leverage practices, reform proposals, 2012-13: 83
- Manager accountability reforms, 2012-13: 160
- Narrative theory, how movies created the financial crisis, 2011-12: 431 et seq.
- Political tampering causes, 2011-12: 570
- Proxy access rules reform proposals, 2012-13: 192
- Regulatory responses, 2011-12: 745, 2012-13: 4
- Risk management failures, 2009-10: 845-848, 2011-12: 853
- Risk perception failures, 2011-12: 853
- Roiled markets creating bubbles, 2011-12: 592
- Systemic risk causing, 2011-12: 746
- TARP. See Troubled Asset Relief Program
- Total costs as of 2011, 2012-13: 50
- Troubled Asset Relief Program, 2011-12: 761

### **FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)**

- Enforcing self-regulation of investment bankers, 2015-16: 731-808

### **FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)—Cont'd**

- Enforcing self-regulatory organization's penalties and the nature of self-regulation, 2013-14: 279-324
- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

### **FINANCIAL INSTITUTIONS REFORM, RECOVERY AND ENFORCEMENT ACT**

- Bounty payments, 2010-11: 829

### **FINANCIAL MARKETS CONDUCT ACT (FMCA)**

- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.

### **FINANCIAL PERFORMANCE**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

### **FINANCIAL REGULATION**

- Bank charters, 1997-98: 129-132
  - transaction costs, 1997-98: 130-132
- Capital requirements, Dodd-Frank Act, 2011-12: 780
- Central asset management account, 1985-86: 396
- Chartering fees, 1997-98: 145-154
- Commercial and investment banking functions, separation
  - corporate debt securities, bank underwriting, 1985-86: 391
  - Glass-Steagall Act, 1985-86: 391
  - liberty bonds, distribution, 1985-86: 390
- McFadden Act, 1985-86: 391
- National Bank Act, 1985-86: 389
- Commercial banks
  - Glass-Steagall Act, 1985-86: 402; 1985-86: 1988-89: 4
- Congressional authority
  - cede to states, 1997-98: 152-153

**FINANCIAL REGULATION****—Cont'd**

- Consumer regulation, 1997-98: 144-145
- Credit reporting agencies
  - generally, 2011-12: 681 et seq.
  - see also Credit Reporting Agencies
- Cross-industry institutions, 1985-86: 398
- Custodial services, 1985-86: 426
- Deposit insurance, 1997-98: 142-143
- Deregulation
  - ideological bases, 1997-98: 154-160
  - majoritarian values, 1997-98: 154-160
  - subprime, financial crisis, 2018-19: 875
- Devolution, 1997-98: 145-154
- Dodd-Frank Act, capital requirements, 2011-12: 780
- Dual banking system, 1997-98: 130-131
  - National Bank Act of 1864, 1985-86: 386
  - parochial economic interests, conflicts, 1985-86: 382
  - state chartered banks, 1985-86: 383; 1985-86: 385
- Excessive credit as risk to economy, 2012-13: 5
- Extraterritorial financial regulation, 2015-16: 1-48
- Federal preemption, 1997-98: 152-153
- Federal regulatory agencies
  - Federal Deposit Insurance Corporation, 1985-86: 387; 1985-86: 1997-98: 132-136
  - federal reserve system, 1985-86: 387
  - Securities and Exchange Commission, 1985-86: 388
- Federal Reserve, 1997-98: 132-136
- Financial crisis of 2008-2009, regulatory responses, 2011-12: 745, 2012-13: 4

**FINANCIAL REGULATION****—Cont'd**

- Financial Innovation, Leverage, Bubbles and the Distribution of Income, 2012-13: 1 et seq.
  - see also Bubbles; Inflation; Leverage
- Financial Regulatory Responsibility Act, rational boundaries for SEC cost benefit analysis, 2014-15: 1-64
- Fractional-reserve banking system, 2012-13: 28
- G-20, international role, 2011-12: 189
- Garn-St. Germain Depository Institutions Act, 1997-98: 133-136, 2012-13: 974
- Glass-Steagall Act, 1997-98: 132-138
- Historical needs, 1985-86: 381
- Hypothetical, regulation of banks and their regulators by, 2015-16: 349-430
- Information asymmetries between regulators and market participants, 2011-12: 620
- Innovative financial process, regulatory requirements, 2011-12: 645 et seq.
- Insurance contracts
  - Investment Company Act of 1940, 1985-86: 397
  - variable annuity, 1985-86: 397
- Intermediation, 1985-86: 424
- International, G-20 role, 2011-12: 189
- Investment management, 1985-86: 424
- Lending, 1985-86: 428
- Leverage systems hidden from regulators, 2012-13: 3
- Market activity, 1985-86: 427
- McCarran-Ferguson Act, effect of, 1997-98: 135-138
- Monetary aggregates regulation, 2012-13: 6
- Money market funds, 2012-13: 10
- Narrative theory impacts on regulatory policy, 2011-12: 431 et seq.

## INDEX

### FINANCIAL REGULATION

#### —Cont'd

- National banks, 1997-98: 135-138
- Nonbank banks, 1985-86: 407
- Objectives
  - concentration of power, avoidance, 1985-86: 419
  - efficiency, 1985-86: 412
  - fairness, 1985-86: 415
  - flexibility, 1985-86: 415
  - monetary policy, implementation, 1985-86: 420
  - safety, 1985-86: 415
  - soundness, 1985-86: 415
- Powers, 1997-98: 132-136
- Reform
  - commissions, 1985-86: 408
  - studies, 1985-86: 410
- Regulatory jurisdictions
  - commingled pension fund assets, 1985-86: 400
  - examples, 1985-86: 401; 1985-86: 402
  - inefficiency, 1985-86: 399
  - trust funds, 1985-86: 401
- Reserve requirement for banks, 2012-13: 28
- Responses to financial crisis of 2008-2009, 2012-13: 4
- Sales
  - disclosure, 1985-86: 421
  - practices, 1985-86: 423
- Savings and loan associations, 1985-86: 406

### FINANCIAL REPORTING

- See also Reports and Reporting
- Accounting income concepts, 1975-76: 170-173
- APB and AICPA principles, 1975-76: 171
- Backdating of executive stock options, 2007-08: 557-559
- Debtholder perspectives, 1975-76: 172
- Importance of valuation, 2011-12: 578

### FINANCIAL REPORTING—Cont'd

- Internal controls, social construction of Sarbanes-Oxley, 2008-09: 1-48
- Mark-to-market, historical cost valuation compared
  - generally, 2011-12: 565 et seq.
  - see also Valuation
  - regulators' views, 2011-12: 583, 2011-12: 612
- Objectivity, 1975-76: 172
- Off-balance sheet financing, origins of, 2010-11: 446, 2011-12: 574
- Shareholder perspectives, 1975-76: 171
- Technology based corporations, misreporting, 2005-06: 1

### FINANCIAL RESULTS

- Temporary Securities Regulation, 2023-2024: 188-239

### FINANCIAL SCANDALS

- Securities Exchange Commission, redesigning, 2009-10: 737-756

### FINANCIAL SERVICES

#### INDUSTRY

- See also Broker Dealers
- Bonuses, 2012-13: 60
- Bubbles and manager compensation incentives, 2012-13: 8, 2012-13: 54
- Compensation
  - deregulation impacts, 2012-13: 65
- Contributions to GDP, 2012-13: 67
- GDP share, 2012-13: 57
- Government/Wall Street relationships, 2012-13: 71
- Growth, 2012-13: 55
- Lobbying activities, 2012-13: 70
- Reform proposals, 2012-13: 69, 2012-13: 76
- Risk incentives, 2012-13: 69

### FINANCIAL STABILITY

- Corporate interest deduction repeal, 1975-76: 201
- Dodd-Frank Act, 2012-13: 80

**FINANCIAL STABILITY—Cont'd**

- Financial Stability Oversight Council, purpose, 2016-17: 251-321
- Systematic Stewardship, 2023-2024:380

**FINANCIAL STATEMENTS**

- See Also Accountants and Accounting
- Accounting principles, 1975-76: 150
- American International Group, financial statement history, 2010-11: 80
- Bank financial statements, necessity for certification by independent CPA, 1977-78: 86
- Directors
  - audit committee review, 1979-80: 482
  - justified reliance on, 1966-67: 161
  - responsibility for accuracy of generally, 1979-80: 481, 1979-80: 482
  - lawyer-directors, 1979-80: 534
  - nonmanagement directors, 1979-80: 463, 1979-80: 464
  - selection of members, 1978-79: 251
- European corporations, 1999-2000: 1106
- General purpose, 1966-67: 120
- Legal audits and, 1965-66: 252
- Legal capital provisions, 1966-67: 131, 1966-67: 132
- Management
  - financial statements as representations by, 1966-67: 120
- Management representations, as, 1966-67: 120
- Materiality of falsehoods in, 1972-73: 134
- Preparation as encompassing more than technical proficiency, 1966-67: 121
- Reliance on falsehoods, 1972-73: 133
- SEC's reliance on accounting profession, 1972-73: 247-249

**FINANCIAL TECHNOLOGY**

- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

**FINANCIAL VALUATION**

- Appraisal Rights and Fair Value, 2023-2024:1-49

**FINANCING**

- Accounting practices, venture debt alternatives to venture capital, 2011-12: 483
- Bank vs non-bank sources of venture debt, 2011-12: 466, 2011-12: 474
- Capital structure theories, venture debt alternatives to venture capital, 2011-12: 484
- Corporations
  - asset securitization
    - benefits, 1995-96: 788-790
    - factoring distinguished, 1995-96: 796-798
    - indirect costs, 1995-96: 793-796
    - multiseller conduits, 1995-96: 792-793
    - net financing costs, 1995-96: 798-803
    - one-off securitization, 1995-96: 790-792
    - process, 1995-96: 787-788
    - untapped resources, 1995-96: 785-806
- Debt alternatives to venture capital
  - generally, 2011-12: 449 et seq.
  - accounting practices, 2011-12: 483
  - bank vs non-bank sources, 2011-12: 466, 2011-12: 474
  - bridge loan aspects of early start-up financing, 2011-12: 454
  - control rights of lenders, 2011-12: 478
  - early state, rapid growth start-ups, 2011-12: 452
  - equitable subordination, 2011-12: 495
  - Facebook, 2011-12: 452
  - Google, 2011-12: 452
  - leveraging value, 2011-12: 485

## INDEX

### FINANCING—Cont'd

- Debt alternatives to venture capital—Cont'd
  - motivations of lenders, 2011-12: 465
  - rate of debt financing, 2011-12: 452
  - repayment criteria, 2011-12: 449
- Debt vs equity financing, relative importance, 2011-12: 456
- Dodd-Frank Act, counterparty risk management, 2011-12: 621
- Equitable subordination, debt alternatives to venture capital, 2011-12: 495
- Ex nihilo creation of new financial products, 2011-12: 657
- Financial crisis of 2008 impacts, 2011-12: 643
- Fragility of new instrument markets, 2011-12: 636
- Information asymmetries, standardization of financial instruments to avoid, 2011-12: 635
- Innovative financial process
  - generally, 2011-12: 615 et seq.
  - see also Collateralized Debt Obligations; Credit Default Swaps; Derivatives; Mortgage Backed Securities; Securitization, 2011-12: 615
- American International Group bailout, 2011-12: 644
- centralized clearing parties
  - generally, 2011-12: 648
  - alternative regulatory proposals, 2011-12: 673
  - bilateral clearing alternatives, 2011-12: 674
  - cost-benefits problem, 2011-12: 664
- Dodd-Frank Act
  - generally, 2011-12: 615, 2011-12: 647
  - alternative regulatory proposals, 2011-12: 673
- externalities causing market failures, 2011-12: 669

### FINANCING—Cont'd

- Innovative financial process—Cont'd
  - centralized clearing parties—Cont'd
    - incentives supporting, 2011-12: 671
    - information asymmetries and standardized terms, 2011-12: 667
    - information asymmetries complicating, 2011-12: 672
    - market failures caused by externalities, 2011-12: 669
    - moral hazard, 2011-12: 661
    - regulatory challenges of financial innovation, 2011-12: 679
    - systemic risk concerns, 2011-12: 666
    - what gets cleared, 2011-12: 668
  - complexities and modeling costs, 2011-12: 657
  - counterparty risk management, 2011-12: 621
- Dodd-Frank Act, centralized clearing parties
  - generally, 2011-12: 615, 2011-12: 647
  - alternative regulatory proposals, 2011-12: 673
- economics literature, 2011-12: 618
- economies of scale in building risk models, 2011-12: 660
- effect of modern financial products on instruments and markets, 2011-12: 632
- ex nihilo creation of new financial products, 2011-12: 657
- expected exposure calculations, 2011-12: 657
- financial crisis impacts, 2011-12: 643
- fragility of new instrument markets, 2011-12: 636
- framework for understanding financial innovation, 2011-12: 619, 2011-12: 622 et seq.
- incentives supporting centralized clearing, 2011-12: 671

**FINANCING—Cont'd**

Innovative financial process—Cont'd  
 increasing institutional complexities of products, 2011-12: 634  
 information asymmetries  
   generally, 2011-12: 655  
   standardization to avoid, 2011-12: 635  
 interest rate swaps, 2011-12: 656  
 market risk, 2011-12: 656  
 new markets created, 2011-12: 629  
 regulatory alternatives, proposals, 2011-12: 673  
 regulatory challenges of financial innovation, 2011-12: 679  
 regulatory requirements, 2011-12: 645 et seq.  
 repo markets interconnections, 2011-12: 644  
 risk models, economies of scale in building, 2011-12: 660  
 synthetic CDOs, 2011-12: 658  
 tranching to reduce risk, 2011-12: 628  
 Law firm financing, 2011-12: 45  
 Leveraging value, debt alternatives to venture capital, 2011-12: 485  
 Litigation financing, 2011-12: 58  
 Market risk, innovative financial products, 2011-12: 656  
 Motivations of venture lenders, 2011-12: 465  
 Repo markets interconnections with innovative financial products, 2011-12: 644  
 Sources of debt capital, 2011-12: 460  
 Standardization of financial instruments to avoid information asymmetries, 2011-12: 635  
 Venture capital, 1997-98: 489 et seq.  
   bank-centered governance, 1997-98: 496-498  
   comparative corporate governance, 1997-98: 489 et seq.  
   comparativism, effect of, 1997-98: 491-492  
   creating a market, 1997-98: 519-520

**FINANCING—Cont'd**

Venture capital, 1997-98: 489 et seq.  
 —Cont'd  
   development of new industries, 1997-98: 494-498  
   incentives, 1997-98: 509-514  
   labor mobility, 1997-98: 515-516  
   liquidity, 1997-98: 507-509  
   market-centered governance, 1997-98: 496-498  
   market comparison  
     United States vs. Japan, 1997-98: 498-503  
   risk tolerance, 1997-98: 516-518  
   technological change, effect of, 1997-98: 490-491  
   United States vs. Japan, 1997-98: 498-521  
 Venture debt. Debt alternatives to venture capital, above

**FINDINGS OF FACT**

Hearing examiner, by, FTC Rules of Practice as basis, 1967-68: 69

**FINES AND PENALTIES**

Assessment by unions against members, need for minimal standards by National Labor Relations Board, 1969-70: 198  
 Corporate criminal liability, as sanction, 1978-79: 463-468  
 Foreign corporations, noncompliance with state law provisions, 1969-70: 79, 1969-70: 80  
 Hart-Scott-Rodino Antitrust Improvements Act of 1976, premerger notification provisions, 1978-79: 496  
 Recovery against director or officer, indemnification, 1967-68: 141

**SEC**

proxy rules, violations, 1973-74: 85-87  
 registration and report requirements, noncompliance, 1973-74: 57  
 tippee violations of federal securities laws, 1970-71: 418, 1970-71: 419

## INDEX

### **FINES AND PENALTIES—Cont'd**

- State regulation of tender offers, enforcement method, 1972-73: 104
- State regulation of tender offers, for violations, 1972-73: 104
- Tippee violations of federal securities laws
  - private actions, 1970-71: 419, 1970-71: 420
- SEC
  - court cases, 1970-71: 419
  - proceedings, 1970-71: 418, 1970-71: 419

### **FIRMS**

- See Corporations; Law Firms

### **FIRST AMENDMENT**

- Citizens United as Bad Corporate Law, 2019-2020:733
- Speech, freedom of. See Labor Unions

### **FIRST-DRAFTER ADVANTAGE**

- Is There a First-Drafter Advantage in M&A?, 2020-2021:91-151

### **FISCAL YEAR**

- Appropriation, use in year involved, 1967-68: 5
- Bylaw provisions, 1976-77: 62
- Minute book showing adoption of, 1976-77: 85

### **FISCH, JILL**

- Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:243-310

### **FIXED-INDEX ANNUITIES**

- SEC cost benefit analysis, rational boundaries, 2014-15: 1-64

### **FIXED PERCENTAGE CONVERTIBLE EQUITY AGREEMENT**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### **FIXED-SHARE PLANS**

- Backdating of executive stock options, 2007-08: 824-826

### **FIXED-VALUE PLANS**

- Backdating of executive stock options, 2007-08: 824-827

### **FLETCHER V. PECK**

- What Was the “Dartmouth College” Case Really About, 2022-2023:323-328

### **FLEXIBILITY BENEFITS**

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

### **FLIGHT**

- Mergers, Delaware law, 2007-08: 351-359

### **FLORIDA**

- Business court creation
  - generally, 2012-13: 870
  - see also Business Courts
- Close corporations
  - generally, 1966-67: 264, 1966-67: 265
  - legislative act pertaining to, contents, 1966-67: 275-278
- Competition for litigation, 2012-13: 824
- Delaware law compared, management buyout procedural requirements, 2012-13: 733
- Derivative actions
  - omission of statutory demand requirement, effect, 1987-88: 425
- Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:441-471
- Inspection of books and records, 1974-75: 95, 1974-75: 96
- Limited liability company statute, 1992-93: 532 et seq.
- Management buyout procedural requirements, 2012-13: 733

**FLORIDA—Cont'd**

- Nonprofit corporation, definition, 1989-90: 400
- Nonprofit organization immunity statute, 1989-90: 407
- Tender offer laws, adoption, 1979-80: 52

**FOLLOW-ON VENTURE CAPITAL FUNDING**

- Angel investors, 2009-10: 149-153

**FOLLOW-UP MANAGEMENT PROPOSALS**

- The Giant Shadow of Corporate Gadflies, 2022-2023:146, 2022-2023:147

**FORD DECLINES MAKE BUSINESS CASE**

- Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:755

**FORD MADE BUSINESS CASE**

- Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:755

**FOREIGN COMMERCIAL BRIBERY**

- Act of state doctrine
  - corruption exception, 1988-89: 189
  - extortion by government official, 1988-89: 192
  - government procurement contracts, 1988-89: 181
  - impact of bribery, 1988-89: 186
  - motivation, 1988-89: 187
  - natural resources access grants, 1988-89: 184
- Foreign Corrupt Practices Act, 1988-89: 139-144
  - Bank Secrecy Act, 1988-89: 142
  - compulsion defense, 1988-89: 196
  - corruption exception, 1988-89: 191
  - securities laws violations, 1988-89: 141
- Foreign expropriation of business property, 1988-89: 179
- Foreign government involvement, 1988-89: 177

**FOREIGN COMMERCIAL BRIBERY—Cont'd**

- Governmental acts prejudicial to competitors, 1988-89: 180
- Governmental procurement contracts, 1988-89: 181
- Prevention
  - multilateral treaties, 1988-89: 144
  - statutory sanctions against United States firms, 1988-89: 141-144
  - unregulated foreign competitors, effect, 1988-89: 144
- Robinson-Patman Act
  - extraterritorial conduct, 1988-89: 170
  - overseas conduct by foreign firms, 1988-89: 171
  - purpose, 1988-89: 151
- Sales in flow of commerce, 1988-89: 171
- Sherman Act
  - comity balancing test, 1988-89: 165
  - conspiracy, 1988-89: 144
  - direct, substantial and foreseeable effects, 1988-89: 163
  - exclusively foreign parties and sites, 1988-89: 161
  - individual contracts, 1988-89: 148
  - intrastate acts affecting interstate commerce, analogy, 1988-89: 164
  - local conduct affecting former trade, 1988-89: 169
  - market impact, 1988-89: 148
  - per se violation, 1988-89: 149
  - restraint of trade, 1988-89: 146
  - restraint of trade with foreign nations, 1988-89: 159
  - subsidiaries and accomplices, 1988-89: 145
  - unfair conduct in foreign trade, 1988-89: 168
- Sovereign compulsion defense, 1988-89: 193
  - degree of threat, 1988-89: 194-196
  - foreign protests, 1988-89: 199
  - multilateral treaties, 1988-89: 200



## INDEX

### **FOREIGN COMMERCIAL BRIBERY—Cont'd**

- Sovereign compulsion defense, 1988-89: 193—Cont'd
- Noerr-Pennington doctrine, 1988-89: 197
- prerequisites to application, 1988-89: 194
- problems underlying defense, 1988-89: 194
- Sovereign immunity, 1988-89: 177

### **FOREIGN CORPORATIONS**

- Generally, 1969-70: 55, 1969-70: 56, 1970-71: 349, 1970-71: 350
- Annual reports, 1970-71: 360-365
- Capital stock tax, 1970-71: 361-365
- Cartelization of foreign market, 1987-88: 511
- Certificate of good standing, filing copy, 1970-71: 355, 1970-71: 356
- Charter, filing copies, 1970-71: 355, 1970-71: 356
- Choice of law rules, 1970-71: 356-359
- Compliance with foreign corporation law, extent of business in state requiring adherence to law, 1970-71: 365, 1970-71: 366
- Conditional entry into state, 1969-70: 63-66
- Corporate Long Arms, 2019-2020:599
- Disclosure requirements, 1983-84: 44
- Domestic corporation's powers compared, 1970-71: 356
- Fee requirements, apportionment in accordance with local activities of company, 1970-71: 366
- Filing list of names and addresses of officers and directors, 1970-71: 360
- Foreign Corrupt Practices Act, 1988-89: 139
- foreign reciprocity, 1988-89: 144
- Franchise tax, Model Business Corporation Act provision, 1970-71: 362

### **FOREIGN CORPORATIONS —Cont'd**

- Interstate commerce clause
  - balancing of state and national interests in determining validity of state law, 1970-71: 375, 1970-71: 376
  - economic policy, as statement, 1970-71: 372-375
  - economic principles considered, 1970-71: 376-379
  - explained, 1970-71: 372-375
  - state law as direct burden on right to engage in interstate business, 1970-71: 367-372
  - doctrine criticized, 1970-71: 372
- Jurisdiction and notice, forum state considerations
  - long arm statutes, 1969-70: 85-87
  - minimum contacts rule, 1969-70: 84, 1969-70: 85
- Local agents
  - long-arm statutes, relationship, 1970-71: 350, 1970-71: 351
  - service of process upon, 1970-71: 350
- Name restrictions, 1970-71: 359, 1970-71: 360
- New York statute providing for indemnity of corporate officials, applicability, 1971-72: 321
- Predatory pricing practices
  - Matsushita Elec. Co. v. Zenith Radio Corp., 1987-88: 508
- Principle of conditional entry into forum state, viability, 1969-70: 88, 1969-70: 89
- Recommendations for legislative action, 1970-71: 380
- Securities
  - regulatory framework
  - voluntarism, 1983-84: 44
- Service of process within forum state
  - due process requirement, 1969-70: 60-63
  - enforcement of judgments under full faith and credit clause, 1969-70: 62

**FOREIGN CORPORATIONS****—Cont'd**

- Service of process within forum state
  - Cont'd
  - Fourteenth Amendment due process requirement, 1969-70: 62
  - judgment, entitlement to full faith and credit, as prerequisite to, 1969-70: 59, 1969-70: 60
  - recognition of state court judgments in federal courts, 1969-70: 62
- Sovereignty of territorial boundaries, 1969-70: 56-59
  - critical comments, 1969-70: 57-59
  - historical background, 1969-70: 56, 1969-70: 57
  - incorporation of concept into American jurisprudence, 1969-70: 57
- State laws governing
  - elimination of requirement of service within forum, 1969-70: 81-87
  - original enactments, 1969-70: 66-75
    - generally, 1969-70: 66, 1969-70: 67
    - Arizona, 1969-70: 70, 1969-70: 71
    - Colorado, substance and purpose, 1969-70: 75
    - designation of local agent, 1969-70: 72
    - filing copy of charter with specified officials, 1969-70: 72
    - impact of United States Supreme Court decisions, 1969-70: 68
    - Indiana, 1969-70: 67, 1969-70: 69, 1969-70: 70
    - New Hampshire, 1969-70: 67
    - New Jersey, purpose, 1969-70: 75
    - New York, 1969-70: 70
    - principle of conditional entry, effect, 1969-70: 68
    - purpose, 1969-70: 73, 1969-70: 74

**FOREIGN CORPORATIONS****—Cont'd**

- State laws governing—Cont'd
    - original enactments, 1969-70: 66-75—Cont'd
      - subsequent legislative developments, 1969-70: 71, 1969-70: 72
    - present enactments
      - generally, 1969-70: 76
      - application for admission, information required, 1969-70: 77
      - compliance with housekeeping provisions, 1969-70: 79
      - designation of agents to accept service of process, 1969-70: 77, 1969-70: 78
      - filing charter or articles of incorporation, 1969-70: 78
      - grant of general and specific powers, 1969-70: 78
      - names where deceptively similar to domestic corporations, 1969-70: 78
      - penalties for noncompliance with provisions, 1969-70: 79, 1969-70: 80
      - scope phrases, 1969-70: 76, 1969-70: 77
  - Transnational securities cases
    - balancing test, 1983-84: 42
    - proposed standard, 1983-84: 42
  - Ultra vires as defense, 1969-70: 87
  - Ultra vires constraints, historical view, 1987-88: 330
  - United States securities law
    - extraterritorial application, 1983-84: 38
      - conduct tests, 1983-84: 41
      - effects test, 1983-84: 41
      - judicial developments, 1983-84: 40
      - other countries, 1983-84: 42
- FOREIGN CORRUPT PRACTICES ACT**
- The Agent's Problem, 2022-2023:72-75, 2022-2023:72-76

## INDEX

### FOREIGN CORRUPT PRACTICES ACT—Cont'd

- Audit committee compliance controls, 1979-80: 483, 1979-80: 485
- Bribery, 1988-89: 196
- Implied private right of action, 1988-89: 191

### FOREIGN COUNTRIES

- See also Comparative Law
- Assurance service in global commerce, new role, 2008-09: 411-460
- Australia
  - minority shareholder, oppression remedy, 1999-2000: 511
  - News Corporation reincorporation in Delaware, 2010-11: 277 et seq.
  - Securities Exchange Listing Rules, 2010-11: 294, 2010-11: 315
  - shareholders oppression remedy generally, 1999-2000: 507 et seq.
    - criteria, 1999-2000: 508
    - defined, 1999-2000: 508
    - incidence, 1999-2000: 510 et seq.
    - typical plaintiff, 1999-2000: 509
- Corporate governance
  - Japan, corporate governance and executive compensation, 2014-15: 591-638
  - US vs foreign standards, 2010-11: 279
- Cross listings, New York Stock Exchange competition, 2010-11: 796
- Europe, generally. See European Bankruptcy Laws; European Corporation Laws; European Corporations
- Financial regulation, extraterritorial, 2015-16: 1-48
- The Gatekeepers of Crowdfunding, 2019-2020: 187 et seq.
- International corporate laws, convergence trends, 2010-11: 284, 2010-11: 633

### FOREIGN COUNTRIES—Cont'd

- Japan. See Japan
- Mutual recognition programs with SEC, 2010-11: 282
- News Corporation acquisition of Dow Jones, choice of law issues, 2010-11: 277 et seq.
- News Corporation reincorporation in Delaware, 2010-11: 277 et seq.
- New York Stock Exchange competition for foreign listings, 2010-11: 796
- SEC mutual recognition programs with, 2010-11: 282
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020: 673
- Takeover bids
  - international takeover regulation, 2010-11: 304
  - US and other common law countries compared, 2010-11: 300
- United Kingdom
  - Adams v. Cape Industries Plc, 1999-2000: 408-411
  - Companies Act of 1985, 1999-2000: 400
  - corporate group insolvency
    - cork Report, 1999-2000: 416
    - directors, liability under Section 214 of Insolvency Act 1986, 1999-2000: 418
    - fraud, 1999-2000: 417
    - liability, Section 332 of the Companies Act 1948, 1999-2000: 417
    - shadow director, defined, 1999-2000: 418
    - subordination of claims, 1999-2000: 416
  - corporate groups, factors contributing to use of
    - access, 1999-2000: 400
    - corporate entity principle, 1999-2000: 401
    - defective incorporation, 1999-2000: 400

**FOREIGN COUNTRIES—Cont'd**

- United Kingdom—Cont'd
  - corporate groups, factors contributing to use of—Cont'd
    - Deregulation and Contracting Out Act 1994, 1999-2000: 403
    - dormant companies, 1999-2000: 403
    - historical overview, 1999-2000: 402
    - regulatory justification, 1999-2000: 404
    - takeovers, 1999-2000: 402
    - tax law, 1999-2000: 402
    - vertical structures, 1999-2000: 401
  - entity principle, 1999-2000: 412
  - Insolvency Act 1986
    - section 214, 1999-2000: 417-419
  - institutional investors
    - activism, limits, 1995-96: 305-327
    - banks, 1995-96: 323-334
    - board of directors replacements, 1995-96: 287-288
    - coalition building, 1995-96: 296-303
    - commercial banks, 1995-96: 266-267
    - conflicts of interest, 1995-96: 309-313
    - costs of coordination, 1995-96: 305-309
    - institutions, 1995-96: 257-259
    - insurance companies, 1995-96: 259-262
    - investment banks, 1995-96: 267
    - legal constraints, 1995-96: 314-316
    - management compensation, 1995-96: 290
    - marketplace profile, 1995-96: 257-274
    - money manager statements, 1995-96: 283-284
    - monitoring, 1995-96: 278-305
    - mutual funds, 1995-96: 265-266

**FOREIGN COUNTRIES—Cont'd**

- United Kingdom—Cont'd
    - institutional investors—Cont'd
      - organizational constraints, 1995-96: 318-322
      - pension funds, 1995-96: 262-264
      - political constraints, 1995-96: 316-318
      - preemptive shareholder rights, 1995-96: 286-287
      - proxy fights compensation, 1995-96: 291-296
      - self regulation, 1995-96: 267-274
        - independent directors (PRO NED), 1995-96: 273-274
      - industry trade organizations, 1995-96: 268-269
      - institutional shareholders' committee, 1995-96: 269-271
      - internal corporate governance, 1995-96: 271-273
      - shareholder rights, 1995-96: 284-291
      - voting power, 1995-96: 247-337
    - parent corporation liability under the Companies Act 1948, 1999-2000: 415
    - parent-subsidiary, distinction, 1999-2000: 404
    - parent-subsidiary relationship, defined, 1999-2000: 407 et seq.
    - piercing the corporate veil, 1999-2000: 411-415
      - Salomon v. Salomon Co. Ltd., 1999-2000: 407-411
      - veil piercing, 1999-2000: 411-415
    - US and other common law countries compared, takeover bids, 2010-11: 300
- FOREIGN CUBE CASE**
- Jurisdictional competition under securities laws, 2013-14: 143-214

## INDEX

### **FOREIGN DIRECT**

#### **INVESTMENTS (FDI)**

The Grip of Nationalism on Corporate Law, 2020-2021:708, 2020-2021:709, 2020-2021:714, 2020-2021:722, 2020-2021:724, 2020-2021:731-742

### **FOREIGN FRANCHISING ARRANGEMENTS**

See International Franchising Arrangements

### **FOREIGN INTERESTS**

The Grip of Nationalism on Corporate Law, 2020-2021:679-748

### **FOREIGN INVESTMENT AND NATIONAL SECURITY ACT (FINSa)**

Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **FOREIGN INVESTMENT RISK REVIEW MODERNIZATION ACT (FIRMA)**

Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **FOREIGN PORTFOLIO INVESTMENT**

The Grip of Nationalism on Corporate Law, 2020-2021:731

### **FOREIGN QUALIFICATION STANDARDS**

Corporate Long Arms, 2019-2020:599

### **FORMS**

Certificate of incorporation for law firm, 1973-74: 27-29

SECO-2, SEC regulation of persons working in securities industry, 1966-67: 98, 1966-67: 99

### **FOR-PROFIT PHILANTHROPY**

Disruptive Philanthropy: Chan-Zuckerberg, The Limited

### **FOR-PROFIT PHILANTHROPY**

#### **—Cont'd**

Liability Company, and the Millionaire Next Door, 2019-2020:405

### **FORUM**

See Forum Shopping, Choice of Forum; Venue

### **FORUM NON CONVENIENS DOCTRINE**

See Venue

### **FORUM SELECTION**

See Choice of Forum

### **FORUM SHOPPING**

Agency costs in acquisition-related shareholder litigation, 2012-13: 263

Bankruptcy. See Bankruptcy

Defendant challenges to plaintiff forum choices, 2012-13: 802

Delaware, forum selection constraints, 2012-13: 276

European corporate and bankruptcy law, 2007-08: 708-716

Federal agencies and officers, actions against forum-shopping, prevention, 1976-77: 344

Mixed implications, 2012-13: 856

Parallel fraud litigation, 2012-13: 109

Securities law, 2013-14: 143-214

### **FORWARD GOING**

New challenges to Internal affairs doctrine, 2024-2025:209-214

### **FOUNDATIONS**

Politicalization of corporation, role, 1971-72: 359, 1971-72: 360

### **FOUNDERS OF CONSTITUTION**

Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on “A Great Power of Attorney”: Understanding the Fiduciary Constitution, 2020-2021:650-654

**FRAMING INCENTIVES**

Green Pills Making Corporate  
Climate Commitments Credible,  
2023-2024:704

**FRAMING ISSUES**

Green Pills Making Corporate  
Climate Commitments Credible,  
2023-2024:693

**FRANCE**

Competition for incorporation, 2006-  
07: 739-741  
Corporate governance  
duty of loyalty, 1999-2000: 1116  
sex quotas, 2016-17: 207-248  
Corporations, managerial authority,  
1975-76: 100  
The Grip of Nationalism on  
Corporate Law, 2020-2021:689-  
693  
Shareholder market model, move-  
ment toward, 1999-2000: 1107  
Ward La France Trade Corporation  
investigation, 1968-69: 84

**FRANCHISE AGREEMENTS**

Foreign corporations, 1970-71: 362  
payment by, Model Business  
Corporation Act provisions,  
1969-70: 81  
Foreign franchising agreements,  
choice of laws, 1987-88: 59-62  
Law firms, franchising business  
model, 2011-12: 52  
Security, whether constituting  
federal decisions, 1981-82: 250;  
1981-82: 251  
ninth circuit decisions, 1981-82:  
240-244  
position of Securities and  
Exchange Commission, 1981-  
82: 249; 1981-82: 250  
state court decisions, 1981-82:  
250; 1981-82: 251  
tenth circuit decisions, 1981-82:  
246-249  
United States Supreme Court deci-  
sions, 1981-82: 244-246

**FRAUD**

See also Fraud on the Market; Rule  
10b-5  
Accounting irregularities, pleadings,  
2001-02: 685-686  
Action under Rule 10b-5 of Securi-  
ties and Exchange Commission,  
common-law action for fraud  
and deceit compared, 1966-67:  
79  
Antifraud provisions of Investment  
Advisers Act of 1940  
construction of act by court,  
applicability to antifraud pro-  
visions of other acts, 1965-66:  
67  
contents of act, 1965-66: 59-61  
disclosure, investment advisor's  
duty  
holding of stocks at time of  
purchase recommendation,  
1965-66: 65  
purchase and sale of stock in  
interim between market  
letters, 1965-66: 66  
purchase of stock without inten-  
tion to sell shortly thereaf-  
ter, 1965-66: 66  
rules, SEC's duty to provide,  
1965-66: 66  
short position in stocks recom-  
mended for purchase,  
1965-66: 65, 1965-66: 66  
injunctive relief, 1965-66: 60-64  
investment adviser's purchase of  
stocks prior to purchase rec-  
ommendation to clients,  
1965-66: 58-64  
SEC rule-making powers  
injunction, as alternative, 1965-  
66: 64  
statutory authorization, 1965-66:  
64  
Antifraud provisions of Securities  
Act of 1933, 1974-75: 43-45,  
1984-85: 574  
Antifraud provisions of Securities  
Exchange Act of 1934, applica-  
tion, 1984-85: 575  
management, 1973-74: 263

## INDEX

### FRAUD—Cont'd

- Antifraud provisions of Securities Exchange Act of 1934, application, 1984-85: 575—Cont'd
- tender offers, 1971-72: 226, 1971-72: 227
- Attorneys
  - application of Rule 10b-5, 1974-75: 45, 1974-75: 46
  - ethical and professional responsibility of corporate lawyer in responding to fraud by officers or agents, 2003-04: 979-1006
- Attribution in corporate speech, fraud and misrepresentation, 2004-05: 38-46
- Audit committees, fraud detection by independent directors, 2011-12: 345
- Automating Securities Class Action Settlements, 2020-2021:199-205
- Basis requirement, pleadings, 2001-02: 643
- Civil liability under Rule 10b-5, as basis, 1968-69: 94-102
  - common-law action for fraud and deceit, incorporation into federal context, 1968-69: 96-98
  - materiality, 1968-69: 98, 1968-69: 99
  - privity, 1968-69: 100, 1968-69: 101
  - reliance, 1968-69: 99, 1968-69: 100
  - scienter, 1968-69: 97, 1968-69: 98
- Class actions, settlement demands on individual directors and officers, 2011-12: 233
- Class action under Rule 23 for securities laws violation, as basis, 1970-71: 54
- Clawbacks in Madoff-type Ponzi schemes, 2014-15: 163-227
- Climate change, fiduciary duty and corporate disclosure, 2008-09: 915-958
- Common-law, joinder with Rule 10b-5 claims in federal court

### FRAUD—Cont'd

- action, pendent jurisdiction doctrine, 1972-73: 48, 1972-73: 49
- Common law fraud, role in shaping Rule 10b-5 claims, 2010-11: 69
- Constructive fraud, executive compensation challenges, 2010-11: 370
- Corporate management, federal securities laws applicability
  - in connection with requirement, 1973-74: 269-271, 1999-2000: 683
  - definitional problems, 1973-74: 271-274
  - disclosure as objective, 1973-74: 274-278
  - invasion of trading process, abandonment as requirement, 1973-74: 266-269
  - investment decisions, 1973-74: 278-282
  - misappropriation theory, 1999-2000: 609 et seq.
  - Rule 10b-5, recommendations, 1973-74: 292, 1973-74: 293
  - Superintendent of Insurance v. Bankers Life & Casualty Co., 1973-74: 264-267
  - United States v. O'Hagan, 1999-2000: 609 et seq.
- Corporate officials unfit for duty, bar from employment as remedy for fraud, 2015-16: 319-348
- Corporation's representations to creditor piercing corporate veil, 1985-86: 337
- Crowdfunding issuers, 2014-15: 349-352
- Deception as element of Rule 10b-5 violation action, 1974-75: 224-232
- Delaware, competition for litigation generally, 2012-13: 793 et seq.
  - see also Delaware
- Direct action by shareholder, propriety of allowing, as determinative element, 1965-66: 187, 1965-66: 188

**FRAUD—Cont'd**

Directors, shareholder validation  
 business judgment rule  
   defined, 1965-66: 83  
   explained, 1965-66: 90, 1965-66: 91  
   nonratification rule compared, 1965-66: 92-97  
   shareholder execution of ordinary business of corporation, 1965-66: 91  
   widely held stock, applicability of doctrine, 1965-66: 96  
 demand prior to derivative action generally, 1965-66: 84  
   basis for requirement of prior demand, 1965-66: 85  
 Federal Rules of Civil Procedure, 1965-66: 84  
   motion to dismiss by defendant, 1965-66: 85, 1965-66: 86  
   waiver of requirement, 1965-66: 86  
 nonratification rule  
   business judgment rule compared, 1965-66: 92-97  
   defined, 1965-66: 83, 1965-66: 87  
   nonparticipation in fraud by majority of shareholders, 1965-66: 87-90  
   participation in fraud by majority of shareholders, 1965-66: 87  
 Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491  
 Dodd-Frank Act, negligent fraud, 2011-12: 793  
 Downstream securities regulation, antifraud in securities issuances, 2015-16: 235-238  
 European corporate and bankruptcy law, fraudulent conveyance, 2007-08: 704-706  
 Executive compensation, constructive fraud challenges, 2010-11: 370  
 Fraud on the market. Efficient Market Theory

**FRAUD—Cont'd**

The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.  
 Honest services fraud, insider trading on governmental information, 2011-12: 545  
 Independent directors, fraud detection abilities, 2011-12: 344  
 Information and belief, pleadings, 2001-02: 643  
 Initial public offerings, mutual funds allocations, 2010-11: 197  
 Insider trading  
   detrimental reliance issues, 2010-11: 28  
   fraud on investors, 2010-11: 20  
   governmental information, honest services fraud, 2011-12: 545  
 Internet. See Internet Securities Fraud  
 Investors, insider trading as fraud on, 2010-11: 20  
 Issue of corporate shares to director as, liability under Rule 10b-5 of Securities and Exchange Commission, 1966-67: 77, 1966-67: 78  
 Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251  
 Liability insurance exclusions from coverage, 1975-76: 489  
 Misappropriation, fraudulent, insider trading on governmental information, 2011-12: 548  
 Mutual funds  
   incubation practices, 2010-11: 178  
   initial public offering allocations, 2010-11: 197  
   prospectus misrepresentations, 2010-11: 205  
   sales, 2010-11: 169  
 Negligent  
   Dodd-Frank Act, 2011-12: 793  
   Rule 10b-5 violation action, 1974-75: 237, 1974-75: 238  
 New fraud as element of Rule 10b-5 violation action, 1974-75: 233-237  
 Open market fraud, 2003-04: 228-238



## INDEX

### **FRAUD—Cont'd**

- Parallel litigation
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Pleadings, 2001-02: 637-686
  - accounting irregularities, 2001-02: 685-686
  - basis requirement, 2001-02: 643
  - Cells Pathways, Inc., 2001-02: 673-678
  - expansion, failure of, 2001-02: 683-685
  - information and belief, basis requirement, 2001-02: 643
  - Novak v. Kasaks, 2001-02: 661-673
- Private Securities Litigation Reform Act, standards under, 2001-02: 667-669
- sales, declining, 2001-02: 682-683
- scienter, strong inference of, 2001-02: 651-661
  - state of mind, strong inference of scienter, 2001-02: 651-661
  - strong inference of scienter, 2001-02: 651-661
- Private Securities Litigation Reform Act, pleadings standards, 2001-02: 667-669
- Prospectus misrepresentations, mutual funds, 2010-11: 205
- Risk management, securities fraud, 2014-15: 419-430
- Rule 10b-5
  - see also Rule 10b-5
  - action, as basis, 1970-71: 84, 1970-71: 85, 1971-72: 102, 1972-73: 134, 1972-73: 135
  - automatic assignment, 1991-92: 43 et seq.
  - claims, common law role in shaping, 2010-11: 69
  - fraud as element, 1974-75: 223-228
  - implied private right of action, 1991-92: 81
  - silence as fraud, theoretical problems, 2010-11: 12

### **FRAUD—Cont'd**

- Rule 10b-5—Cont'd
  - Traceable Shares and Corporate Law, 2019-2020:133 et seq.
- Scienter, pleadings, 2001-02: 651-661
- SEC's fraud college, training proposal, 2010-11: 821
- Securities
  - risk management, 2014-15: 419-430
- Securities regulation
  - competing paradigms, 2008-09: 721-786
  - crowdfunding issuers, 2014-15: 349-352
  - fraud-on-the-market theory, 2007-08: 57-72
  - lies without liars, Janus Capital Securities, 2014-15: 465-498
- State of mind, pleadings, 2001-02: 651-661
- State remedies for fraud
  - federal securities laws, comparison, 1976-77: 262
- Unfit for duty, officer and director bar as remedy for fraud, 2015-16: 319-348

### **FRAUD AND PERCEPTIONS**

- Fraud in land of plenty, 2024-2025:253-272

### **FRAUD ON THE MARKET**

- Basic Inc v. Levinson and initial failure of lower courts, 2015-16: 856-865
- Efficient capital market hypothesis
  - allocation of investment, 1991-92: 646-645
  - efficiency vs. shareholder wealth, 1991-92: 646
  - presumption of effect on market price, 1991-92: 659-661
  - proving market efficiency
    - specific firm
      - information, type, 1991-92: 655-657
      - market in which traded, 1991-92: 658

**FRAUD ON THE MARKET****—Cont'd**

- Efficient capital market hypothesis
  - Cont'd
    - proving market efficiency—Cont'd
      - specific firm—Cont'd
        - securities, 1991-92: 657
      - truth of hypothesis
        - semi-strong efficiency, 1991-92: 654-655
        - strong efficiency, 1991-92: 653-654
        - weak efficiency, 1991-92: 652
    - weak, semi-strong, and strong forms of hypothesis
      - defined, 1991-92: 649
- FRCP Rule 23(f) opinions, 2015-16: 865-882
- Janus Capital Securities, 2014-15: 465-498
- Loss causation, 2014-15: 379-383
- Presumption of reliance, refusal to adopt, 2002-03: 843-844
- Property rights in confidential information
  - misrepresentation for benefit of corporation
    - Supreme Court treatment, 1991-92: 635-642
- Reliance, 2014-15: 383-401
- Rule 10b-5, lack of amenability to class certification, 2015-16: 856-858
- Supreme Court, recent cases, 2015-16: 886-891
- Tort status, fraud on the market, 2014-15: 355-407

**FRAUD-ON-THE-MARKET THEORY**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

**FREDDIE MAC**

- Securitization activity, 2012-13: 16

**FREE CASH FLOW PAYMENTS**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**FREEDOM OF INFORMATION ACT**

- Generally, 1981-82: 545
- Federal Trade Commission Improvements Act compared, 1981-82: 189
- Institutional investment management reports, 1977-78: 77

**FREEDOM OF SPEECH**

- Citizens United as Bad Corporate Law, 2019-2020:733
- Labor unions. See Labor Unions

**FREE RIDER PROBLEMS**

- Appraisal remedy, 2012-13: 348
- Partnerships, 2011-12: 12
- Shareholders' suits, 2012-13: 276

**FREEZE-OUTS**

- See also Close Corporations; Squeeze-Outs
- Asset sales compared, 1980-81: 480
- Business purpose rule
  - generally, 1976-77: 448, 2012-13: 343
  - federal securities laws, applicability, 1979-80: 315-317
  - freeze-out mergers
    - Delaware rule, 1979-80: 302-315
  - public, private distinction, 1979-80: 317-319
  - state fiduciary duty, 1979-80: 317
- California General Corporation Law provisions, 1977-78: 315
- Compensation standard
  - generally, 1980-81: 496
  - equal payments proposal, 1980-81: 502
  - modified intrinsic value, 1980-81: 509
  - policy considerations, 1980-81: 498
- Definition, 1979-80: 304, 1979-80: 334
- Delaware
  - generally, 1978-79: 519-523, 2000-01: 403-408
  - appraisal remedy, 1985-86: 195

## INDEX

### **FREEZE-OUTS—Cont'd**

- Delaware—Cont'd
  - fairness requirement, 1979-80: 305, 1979-80: 306
  - freeze-out mergers, 2000-01: 403-408
  - management buyouts, freeze-out regulations applicability, 2012-13: 757
  - minority shareholders
    - subtle freeze-out schemes, 2000-01: 408-413
    - subtle freeze-out schemes, 2000-01: 408-413
- Disclosure obligations to protect minorities
  - generally, 2012-13: 327
  - fairness opinions, 2012-13: 345
  - quasi-appraisal remedy, 2012-13: 332
- Employee-shareholders of close corporations
  - generally, 2012-13: 225 et seq.
  - see also Close Corporations
- Entire fairness review, 2012-13: 345, 2012-13: 735
- Fairness opinions
  - generally, 1990-91: 8, 2012-13: 345
  - Delaware, 1979-80: 305, 1979-80: 306
- Fiduciary duties
  - generally, 2012-13: 327
  - heightened standards, 2012-13: 703
  - limited liability companies, 1995-96: 511-551
  - litigation, 2012-13: 345
  - quasi-appraisal remedy, 2012-13: 332
- Heightened standards fiduciary duties, 2012-13: 703
- Illinois, 2005-06: 547
- Investing in Work: Wilkes as an Employment Law Case
  - generally, 2012-13: 225 et seq.
  - see also Close Corporations
- Limited liability companies
  - dissolution, 1995-96: 539-544

### **FREEZE-OUTS—Cont'd**

- Limited liability companies—Cont'd
  - expulsion clauses, 1995-96: 550-551
  - fiduciary duties, 1995-96: 511-551
  - liquidation, 1995-96: 539-544
  - mergers, 1995-96: 544-550
  - reverse stock splits, 1995-96: 511-551
- Management buyouts
  - compared, judicial review standards, 2012-13: 735
  - distinguished, 2012-13: 788
  - freeze-out regulations applicability, 2012-13: 757
- Mergers, freeze-out
  - generally, 1980-81: 473
  - balancing loss to minority shareholders against gain to corporation, 1979-80: 338
  - business purpose limitation proposals, 2012-13: 343
  - close corporations, investor protection, degree required, 1979-80: 318
  - Delaware, 1979-80: 302-312
  - fairness requirement, 1979-80: 317
  - financial ruin justification, 1979-80: 328
  - likelihood of financial collapse in absence of merger, 1979-80: 315, 1979-80: 327
  - reasons justifying, 1979-80: 334, 1979-80: 335
  - regulation, policy considerations, 2012-13: 343
  - removal of minority stockholders to reduce corporate costs, 1979-80: 320, 1979-80: 321
- Rule 10b-5 of Securities and Exchange Commission, applicability, 1979-80: 315
- Partnerships, 1995-96: 531-535
- Quasi-appraisal remedy, 2012-13: 332
- Remedies
  - quasi-appraisal, 2012-13: 332
- Reverse stock splits
  - freeze-out measures, comparison, 1989-90: 307

**FREEZE-OUTS—Cont'd**

- Rule 10b-5 challenges, 1976-77: 449, 1979-80: 315
- Trend in freeze-out jurisprudence, 2012-13: 736
- Valuation criteria, 1988-89: 548
- Venture capital
  - issues in corporate law, 1993-94: 460
  - problems of investors, 1993-94: 437

**FULLY INFORMED VOTING**

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:282, 2020-2021:283

**FUNCTIONAL/INSTITUTIONAL MODEL**

- Securities Exchange Commission, redesigning, 2009-10: 726-730

**FUNDAMENTAL CORPORATE CHANGES**

- Bylaws provisions, fundamental business decisions, 1999-2000: 27
- Dissenters' rights, An Appraisal Puzzle
  - generally, 2012-13: 317 et seq.
  - see also Appraisal Remedies
- Shareholder approvals, 1980-81: 169
- Shareholder voting rights, 1999-2000: 487-488
- Unanimous consent requirements, historical, 2012-13: 325

**FUNDAO DAM COLLAPSE**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

**FUNDING PORTALS**

- Crowdfunding. See Crowdfunding

**FUNDS FOCUSED ON DIVERSITY**

- Startup Biases, 2023-2024:864

**FUNGIBLE MASS TRACING**

- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

**FUTURE OWNERSHIP INTEREST**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**FUTURES**

- See also Derivatives; Stock and Futures Exchanges
- Commodity Futures Modernization Act of 2000, credit default swaps, 2010-11: 119
- Commodity futures pools, regulation, 1985-86: 402
- Commodity Futures Trading Commission, 1999-2000: 703
- Investment advisors act of 1940
  - commodity futures pools, regulation, 1985-86: 402
- Speculative trading
  - derivatives market, 1999-2000: 765
  - over-the-counter derivatives
    - off-exchange futures, 1999-2000: 764
- Sydney Futures Exchange, 1988-89: 373

**GAMBLING**

- Derivatives contracts as bets, 2012-13: 21
- Parent and subsidiary companies, casino gambling, 1996-97: 975-983

**GAMESMANSHIP**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

**GAMESTONK**

- Meme Investors and Retail Risk, 2023-2024:416

**GAME THEORY**

- Information and rivalrous competition, 1981-82: 547, 548
- International securities regulation, 2011-12: 172
- Prisoner's dilemma. See Prisoner's Dilemma

## INDEX

### **GANTLER V. STEPHENS**

The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:271-277

### **GATEKEEPERS**

See also Monitoring

Attorneys, gatekeeper roles

generally, 2004-05: 633-643, 2011-12: 49

economic pressures affecting, 2011-12: 891

Board of directors, geography of Revlon-Land, 2014-15: 91-162

Cultural pressures affecting, 2011-12: 890

Delaware's competition as to corporate law, 2004-05: 507-509

Economic pressures affecting, 2011-12: 891

Failure and reform, challenge of fashioning relevant reforms, 2004-05: 579-644

attorneys, gatekeeper role of, 2004-05: 633-643

auditing profession, 1990s, 2004-05: 591-595

balance on liability, striking, 2004-05: 626-629

future gatekeepers, remedies for gatekeeper failure, 2004-05: 625-644

attorneys, gatekeeper role of, 2004-05: 633-643

balance on liability, striking, 2004-05: 626-629

stricter liability approach, 2004-05: 629-633

near future of gatekeepers, 2004-05: 613-625

judicial response, 2004-05: 617-622

prospective litigation impact of reform, 2004-05: 622-625

past and present of gatekeepers, 2004-05: 588-613

auditing profession, 1990s, 2004-05: 591-595

defining gatekeeper concept, 2004-05: 588-591

### **GATEKEEPERS—Cont'd**

Failure and reform, challenge of fashioning relevant reforms, 2004-05: 579-644—Cont'd

past and present of gatekeepers, 2004-05: 588-613—Cont'd

failure of gatekeepers, explaining, 2004-05: 598-613

security analysts, 1990s, 2004-05: 595-598

security analysts, 1990s, 2004-05: 595-598

stricter liability approach, 2004-05: 629-633

Financial crisis of 2008, 2011-12: 851 et seq.

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:749-802

Informational-asymmetry problems, gatekeeper reduction duties, 2011-12: 316

Institutional failings of private gatekeepers, 2011-12: 188

Psychological biases affecting, 2011-12: 890

Qualified legal compliance committee (QLCC), using attorney conduct rule to restructure boards of directors. See Directors

### **GATEKEEPING**

The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.

### **GENDER**

See women

Capital Discrimination, 2022-2023:843-913

In Her Own Words: What Corporate Women May8212and May Not8212Teach Us About Law and Legal Theory, 2020-2021:560-566

### **GENERALLY ACCEPTED**

#### **ACCOUNTING PRINCIPLES**

See also Accountants and Accounting

**GENERALLY ACCEPTED  
ACCOUNTING PRINCIPLES  
—Cont'd**

Definitions, 1966-67: 121, 1966-67:  
123, 1971-72: 39, 1971-72: 40  
Valuation-GAAP relationship, 1966-  
67: 133, 1983-84: 495

**GENERAL MOTORS**

Disruptive Philanthropy: Chan-  
Zuckerberg, The Limited  
Liability Company, and the Mil-  
lionaire Next Door, 2019-  
2020:405

**GEOGRAPHIC LOCATION**

Securities law jurisdictional competi-  
tion, 2013-14: 143-214

**GEORGIA**

Business court creation  
generally, 2012-13: 870  
see also Business Courts  
Tender offer laws, adoption, 1979-80:  
52

**GERMAN CORPORATIONS**

See European Corporations

**GERMANY**

The Grip of Nationalism on  
Corporate Law, 2020-2021:693,  
2020-2021:694  
Shareholder Protection in Close  
Corporations and the Curious  
Case of Japan: The Enigmatic  
Past and Present of Withdrawal  
in a Leading Economy, 2022-  
2023:457

**GESELLSCHAFT MIT  
BESCHRANKTER HAFTUNG  
(GMBH)**

Germany, 2006-07: 12

**“GETAWAY CARS”**

Anonymous Companies, 2022-  
2023:792

**GIFTS**

See also Bonuses; Charitable  
Contributions

**GIFTS—Cont'd**

Advancement of the arts, 1969-70:  
349  
Educational purposes, 1969-70: 349,  
1969-70: 350  
Employees, directors' action, 1969-  
70: 348  
Estate planning in family corpora-  
tions, 1968-69: 389, 1968-69:  
390  
Executive compensation, controlling  
through Tax Code, 2008-09:  
141-192  
Exempting from restrictions on inter  
vivos transfer of shares as part  
of buyout agreement, 1970-71:  
178  
Political purposes, 1969-70: 350  
Sporting events, 1969-70: 349  
Transfer of corporate control, as  
consideration, 1969-70: 166

**GILBERT, JOHN AND LEWIS**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:139

**GILSON AND SCHWARTZ**

See Risk Allocation

**GINNIE MAE**

Securitization activities, 2012-13: 16

**GLOBAL CAPITAL MARKETS**

See International Securities Regula-  
tion; Preemption

**GLOBAL CORPORATIONS**

Generally, 1970-71: 435, 1970-71:  
436  
American challenge, 1970-71: 436-  
449  
Canadian role, compared, 1970-71:  
444-449  
Canadian role, 1970-71: 444-461  
response of government, 1970-71:  
449-461  
Challenge to nation-state, 1970-71:  
469  
Influence upon nation-state, 1970-71:  
470  
Management as essence, 1970-71:  
468

## INDEX

### **GLOBAL CORPORATIONS**

#### **—Cont'd**

View of itself by representative corporations, 1970-71: 461-468  
Watkins Report, 1970-71: 444-449

### **GLOBAL IMPACT INVESTING NETWORK (GIIN)**

Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:15

### **GLOBALIZATION AND CORPORATE LAW**

The Grip of Nationalism on Corporate Law, 2020-2021:682

### **GLOBAL LISTINGS MARKET**

Regulated listings in global market, 2008-09: 959-1041

Reverse cross-listings, race to list in emerging markets, 2015-16: 703-729

Worldwide market for listings, 2010-11: 787

### **GLOBALLY SYSTEMATICALLY IMPORTANT BANKS (G-SIBS)**

Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457

### **GLOBAL M&A MARKET**

Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **GLOBAL MINIMUM TAX**

Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:341

### **GLOBAL SHIPPING INDUSTRY**

Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:317

### **GLUTTONY**

Outsourcing, 2007-08: 292-296

### **GOALS**

Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:308-316

### **GOING PRIVATE**

See also Close Corporations; Leveraged Buyouts; Management Buyouts

Form Over Substance? The Value of Corporate Process and Management Buyouts

generally, 2012-13: 731 et seq.

see also Management Buyouts

### **GOING PUBLIC**

See also Public Corporations

Dark side of going public, 2012-13: 622

Shareholder Eugenics in the Public Corporation

generally, 2012-13: 607

see also Shareholders

### **GOLDMAN SACHS**

Financial crisis of 2008, SEC enforcement, 2011-12: 855, 2011-12: 879

IPO share placement strategy, 2012-13: 619

Parallel fraud litigation, 2012-13: 91

### **GOOD ASSETS, BAD MANAGERS COMPLAINT**

Hedge funds, 2007-08: 607-609

### **GOOD FAITH DUTIES**

Generally, 1991-92: 210

See also Bad Faith; Fair Dealing; Implied Covenant of Good Faith and Fair Dealing

Agency law standards, 2010-11: 520

Bad faith and failure of good faith compared, 2010-11: 478

Burden of proof

generally, 1981-82: 517

interested director transactions, 1989-90: 453

Burden of showing entire fairness, 2010-11: 493

**GOOD FAITH DUTIES—Cont'd**

- Business judgment rule
  - generally, 1981-82: 322-326, 2006-07: 291-298
  - faithfulness standards, 2010-11: 508
  - tender offer defense tactics, 1990-91: 521
- Care duties distinguished, 2010-11: 478
- Care duty, good faith efforts to comply with, 2010-11: 476
- Close corporations
  - employee shareholders, implied covenant of good faith and fair dealing, 2012-13: 231
  - oppression of minority shareholders, 2009-10: 402-404, 2009-10: 406, 2009-10: 407
  - reverse stock splits, 1977-78: 245
  - shareholders' duties inter se, 1985-86: 368
- Competition for litigation, good faith jurisprudence issues, 2012-13: 840
- Contracts, 1985-86: 568, 1986-87: 412
  - commercial impracticability and good faith performance, 1981-82: 24
  - long-term supply contracts, 1988-89: 590
- Contractual duties
  - fiduciary duties distinguished, 2012-13: 689
- Corporate Director's Guidebook, 2010-11: 498
- Corporate profits achieved through intentionally unlawful conduct, 2010-11: 514
- Corporate waste, 2017-18: 719-757
- Debentures, interpretation, 1986-87: 412
- Definitions, 2010-11: 494
- Delaware standard
  - generally, 2010-11: 508
  - competition for litigation, good faith jurisprudence, 2012-13: 840

**GOOD FAITH DUTIES—Cont'd**

- Delaware standard—Cont'd
  - loyalty duties, 2012-13: 685
  - non-loyalty fiduciary duties, 2004-05: 278-297
  - origin of duty, 2010-11: 477, 2010-11: 517
- Diligence failures as negligence of good faith duty breach, 2010-11: 478
- Directors
  - anti-liability statutes, 'not in good faith' exception, 1991-92: 456, 1991-92: 457
  - intentional misconduct and good faith requirement, 1991-92: 465
  - negligence liability, presumption of good faith, 1968-69: 206, 1968-69: 207
  - presumptions, 1968-69: 206, 1968-69: 207
  - reliance on officers' good faith, 2010-11: 509
- Earnings forecasts, good faith of forecaster, 1975-76: 511
- Enhanced Scrutiny on the Buy-Side, 2019-2020:551
- Entire fairness, 2010-11: 493
- Exculpation of directors, 2010-11: 478
- Fiduciary duties
  - contractual duties distinguished, 2012-13: 689
  - Delaware good faith, non-loyalty fiduciary duties, 2004-05: 278-297
- Genuine care for the fiduciary's constituents, 2010-11: 508
- Honesty of purpose, 2010-11: 508
- Indemnification rights, 2010-11: 512
- Indemnity, corporate officer and director liability, 2010-11: 512
- Intentionally unlawful conduct, corporate profits achieved through, 2010-11: 514
- Interested transactions, 2010-11: 510
- Labor unions, good faith bargaining, 1966-67: 172, 1966-67: 173, 1966-67: 175, 1970-71: 390-



## INDEX

### **GOOD FAITH DUTIES—Cont'd**

392, 1984-85: 239

Lenders. See Lender Liability

Leveraged buyout pricing, good faith disagreements, 1987-88: 198-203

Loyalty duties

Delaware, 2012-13: 685

good faith as component, 2012-13: 133

good faith as core demand, 2010-11: 475 et seq.

Model Business Corporation Act, 2010-11: 519

Nature of the duty, 2010-11: 476

Officers', directors' reliance on, 2010-11: 509

Origin of duty, 2010-11: 477, 2010-11: 517

Partnerships, 1984-85: 190

Reasonableness vs. good faith standard of conduct, 1990-91: 420

Relational quality of, 2010-11: 496

Restatement (Second) of Contracts, 2010-11: 498

Reverse stock splits, 1989-90: 308

Revlon duties, 2010-11: 526

Shares purchases by corporation, 1965-66: 364

Triad of fiduciary duties

generally, 2010-11: 477

good faith, role in the triad, 2010-11: 517

origins of the triad, 2010-11: 530

Trust law standards, 2010-11: 520

Uniform commercial code, 1981-82: 24, 1981-82: 324

Unocal duties, 2010-11: 526

Utmost good faith, 2010-11: 493

Violations of law, corporate profits achieved through, 2010-11: 514

Waste, corporate, 2017-18: 719-757

Wrongful discharge, implied covenant of good faith and fair dealing, 1990-91: 418

### **“GOOD” GOVERNANCE**

Forgotten Gatekeepers: Executive Search Firms and Corporate

### **“GOOD” GOVERNANCE—Cont'd**

Governance, 2020-2021:758

### **GOODWILL**

Enhanced Scrutiny on the Buy-Side, 2019-2020:551

### **GOOGLE**

Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

### **“GO-SHOP” PERIOD**

Is There a First-Drafter Advantage in M&A?, 2020-2021:107, 2020-2021:111, 2020-2021:112

### **GOVERNANCE**

Corporate governance. See Corporate Governance

Environmental, social, and corporate governance (ESG). See Environmental, Social, and Corporate Governance (ESG)

### **GOVERNANCE BY CORPORATIONS**

From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:43-90

### **GOVERNANCE STRUCTURE**

Political Risk Management, 2023-2024:548

### **GOVERNING LAW CLAUSES**

Mergers, Delaware law, 2007-08: 338-351

### **GOVERNMENT**

See Politics; United States Government

### **GOVERNMENTAL AGENCIES**

See also Federal Trade Commission; Securities and Exchange Commission

General Accounting Office, role as to government contracts, 1967-68: 6

**GOVERNMENTAL CLUBS**

See International Securities Regulation

**GOVERNMENTAL TRUST FUNDS**

Politicalization of corporation, role, 1971-72: 367

**GOVERNMENT CONTRACTS**

See Public Contracts

**GOVERNMENT****DECISIONMAKING**

Individual liability

absolute immunity, 1985-86: 468

civil rights violations, 1985-86: 469

qualified immunity, 1985-86: 468

sovereign immunity, 1985-86: 467

Tort Claims Acts, 1985-86: 467

**GOVERNMENT PLANNING**

What We Talk About When We Talk About Shareholder Primacy, 2020-2021:427-429

**GOVERNMENT-SPONSORED ENTERPRISES**

Securitization activities, 2012-13: 19

**GRAMM-LEACH-BLILEY ACT**

Generally, 2012-13: 75

Bank Holding Company Act, GLB impacts on, 2012-13: 934, 2012-13: 944

Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457

Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

Savings and loan associations, 2012-13: 995

**GREAT BRITAIN**

See United Kingdom

**GREENFIELD INVESTMENTS**

The Grip of Nationalism on Corporate Law, 2020-2021:730

**GREENMAIL**

Appraisal statutes, greenmail applications, 2012-13: 341

Bad shareholder activities, 2012-13: 615

Business judgment rule and greenmail threats, 1989-90: 302

Control of corporation, 1987-88: 227

Definition, 1989-90: 104

Definitions, 1987-88: 227; 1988-89: 134; 1989-90: 104

Delaware law, 2012-13: 649

Management control device, 1987-88: 227

Poison pill defense, 2012-13: 649

Prohibition consensus, 1989-90: 105

Prohibition drafts

anti-takeover viewpoint, 1989-90: 106

block repurchases, 1989-90: 110

components, 1989-90: 107

drafting problems

arbitrary designations, 1989-90: 111

deterrence balancing problems, 1989-90: 112

general vs. specific formulations, 1989-90: 111

holding period, 1989-90: 111

language, 1989-90: 111

premium as focus of prohibition, 1989-90: 112

substantial amount of stock limitation, 1989-90: 111

exploitative takeover threat, disincentive, 1989-90: 106

goals, 1989-90: 106

implementation problems, 1989-90: 106

management entrenchment disincentive, 1989-90: 105

odd-lot repurchases, 1989-90: 109

post-repurchase market price as premium measure, 1989-90: 120

advantages, 1989-90: 122

non-greenmail repurchase, distinction, 1989-90: 121

## INDEX

### **GREENMAIL—Cont'd**

- Prohibition drafts—Cont'd
  - pre-disclosure market price as
    - premium measure, 1989-90: 117
    - prospective adjustments, 1989-90: 119
    - retrospective adjustments, 1989-90: 118
    - statistical methodology, 1989-90: 119
  - premium components
    - core prohibition element, 1989-90: 113
    - market as determinative, advantages, 1989-90: 122
    - market-price averaging formulas, 1989-90: 114
    - market-price definition, critique, 1989-90: 113
    - over-inclusiveness problem, 1989-90: 116
    - post-repurchase market price, 1989-90: 120
    - pre-disclosure market price, 1989-90: 117
    - profit-based definition, 1989-90: 115
    - seller's loss risks, protection against, 1989-90: 123
    - statistical approach, drawbacks, 1989-90: 120
  - pro rata repurchases, 1989-90: 108
  - safe harbor prohibitions, 1989-90: 106
  - short-term holding periods, 1989-90: 110
  - standard prohibition, 1989-90: 107
  - statutory approach
    - clever lawyer objection, 1989-90: 124
    - drafters' understanding of underlying activity, 1989-90: 128
    - formal compliance vs. substantive violations, 1989-90: 125
  - greenmail equivalence problem, 1989-90: 124

### **GREENMAIL—Cont'd**

- Prohibition drafts—Cont'd
  - statutory approach—Cont'd
    - private ordering objection, 1989-90: 126
    - shareholder approval requirement, 1989-90: 127
    - substantial stock repurchases, 1989-90: 109
  - Pro-takeover viewpoint, 1989-90: 105
  - Takeover bids, defensive tactics, 1989-90: 513
  - Targeted share repurchases, 2012-13: 648
  - Tender offers, defensive tactics, 1989-90: 513

### **GREENMAIL PROHIBITION DRAFTS**

- See also Leveraged Buyouts; Takeover Bids; Tender Offers

### **GREEN PREFERENCES**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:699

### **GREENWASHING**

- Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:260
- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:706

### **GREYHOUND PROPOSAL**

- Shareholder Meetings and Freedom Rides: The Story of Peck v.Greyhound, 2023-2024:616-623

### **GROUP INVESTMENT**

- Angel investors, 2009-10: 171-175

### **GROUPTHINK**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

### **G-SIBS**

- Corporate Governance Reform in Post-Crisis Financial Firms:

**G-SIBS—Cont'd**

Two Fundamental Tensions,  
2019-2020:457

**GUARANTEED PROFITS**

Legitimate Yet Manipulative: the  
Conundrum of Open-Market  
Manipulation, 2019-2020:251

**GUILT IN CIVIL ENFORCEMENT**

Admission, 2018-19: 809

**HAIRCUTS**

Repo haircuts, 2012-13: 46, 2012-13:  
51

**HALF-TRUTH DOCTRINE**

Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491

**HALLIBURTON II**

Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491

**HAMILTON, ALEXANDER**

Is the Constitution a Power of  
Attorney Or a Corporate  
Charter? A Commentary on “A  
Great Power of Attorney”:  
Understanding the Fiduciary  
Constitution, 2020-2021:651,  
2020-2021:652, 2020-2021:663

**HARASSMENT**

Anonymous Companies, 2022-  
2023:819-823

**HARM-BASED APPROACH**

Legitimate Yet Manipulative: the  
Conundrum of Open-Market  
Manipulation, 2019-2020:251

**HASH FUNCTION**

Traceable Shares and Corporate Law,  
2019-2020:133 et seq.

**HAWAII**

Securities statute  
civil liability provisions, 1993-94:  
37

**HAWAII—Cont'd**

Securities statute—Cont'd  
general antifraud section, 1993-94:  
40

State regulation of private sales of  
control

takeover bids, 1987-88: 39

Tender offers

disclosure requirements, 1979-80:  
23

enforcement, 1979-80: 29

**HEARING EXAMINERS**

Appeal of rulings to Federal Trade  
Commission, 1967-68: 68,  
1967-68: 69

**HEARINGS**

The Agent's Problem, 2022-  
2023:111-114

Federal Trade Commission, 1967-68:  
251, 1967-68: 252

**HEDGE FUNDS**

See also Private Equity Funds  
Activism, 2010-11: 574

Activist funds, 2007-08: 591-594

From Apathy to Activism: The Emer-  
gence, Impact, and Future of  
Shareholder Activism as the  
New Corporate Governance  
Norm, 2020-2021:79

Bogus hedge funds, SEC enforce-  
ment actions, 2009-10: 957-959

Borrowing, cash payouts and, 2007-  
08: 629-633

Broker-dealers, financial relation-  
ships with, SEC enforcement  
actions, 2009-10: 932-938

Bubbles and manager compensation  
incentives, 2012-13: 8, 2012-13:  
54

Cash, 2007-08: 605-607

Cash payouts and borrowing, 2007-  
08: 629-633

CEO conflicts with, 2010-11: 574

Churning by funds, regulatory  
restraints, 2011-12: 782

Concentrations of shareholder power,  
effects of, 2010-11: 625

## INDEX

### HEDGE FUNDS—Cont'd

- Conventional insider training, SEC enforcement actions, 2009-10: 916-925
- Corporate control, 2007-08: 638-643
- Corporate governance impacts of short-term investment strategies, 2011-12: 745 et seq.
- Cost cutting, 2007-08: 627-629
- Derivatives trading, 2012-13: 21
- Development of hedge fund, 2009-10: 878-889
- Duration of investment, 2007-08: 624-627
- Enforcement perspective, 2009-10: 873-960
  - bogus hedge funds, SEC enforcement actions, 2009-10: 957-959
  - broker-dealers, financial relationships with, SEC enforcement actions, 2009-10: 932-938
  - conventional insider training, SEC enforcement actions, 2009-10: 916-925
  - development of hedge fund, 2009-10: 878-889
  - financial relationships with broker-dealers and others, SEC enforcement actions, 2009-10: 932-938
  - illusory hedge funds, SEC enforcement actions, 2009-10: 957-959
  - insider training, SEC enforcement actions, below this group
  - late trading in mutual funds, SEC enforcement actions, 2009-10: 949-9:53
  - market timing in mutual funds, SEC enforcement actions, 2009-10: 949-9:53
  - misappropriation and misrepresentations, SEC enforcement actions, below this group
  - mutual funds, late trading and market timing, SEC enforcement actions, 2009-10: 949-9:53

### HEDGE FUNDS—Cont'd

- Enforcement perspective, 2009-10: 873-960—Cont'd
- performance, SEC enforcement actions, 2009-10: 945-948
- PIPEs, SEC enforcement actions, 2009-10: 925-929
- purported hedge funds, SEC enforcement actions, 2009-10: 957-959
- Regulation M, Rule 105, SEC enforcement actions, 2009-10: 925-929
- SEC enforcement actions, 2009-10: 889-959
  - bogus hedge funds, 2009-10: 957-959
  - broker-dealers, financial relationships with, 2009-10: 932-938
  - conventional insider training, 2009-10: 916-925
  - financial relationships with broker-dealers and others, 2009-10: 932-938
  - illusory hedge funds, 2009-10: 957-959
  - insider training, 2009-10: 912-929
    - conventional insider training, 2009-10: 916-925
    - PIPEs, 2009-10: 925-929
    - Regulation M, Rule 105, 2009-10: 925-929
    - trading prior to an offering, 2009-10: 925-929
  - late trading in mutual funds, 2009-10: 949-9:53
  - market timing in mutual funds, 2009-10: 949-9:53
  - misappropriation and misrepresentations, 2009-10: 894-912
    - misappropriation of assets, 2009-10: 894-902
    - misrepresentations regarding investments, 2009-10: 902-912
  - mutual funds, late trading and market timing, 2009-10: 949-9:53

**HEDGE FUNDS—Cont'd**

Enforcement perspective, 2009-10: 873-960—Cont'd

SEC enforcement actions, 2009-10: 889-959—Cont'd

performance, 2009-10: 945-948

PIPEs, 2009-10: 925-929

purported hedge funds, 2009-10: 957-959

Regulation M, Rule 105, 2009-10: 925-929

structural issues, flawed and bogus hedge funds, 2009-10: 956-959

bogus hedge funds, 2009-10: 957-959

illusory hedge funds, 2009-10: 957-959

purported hedge funds, 2009-10: 957-959

trade allocation, 2009-10: 930-932

trading and markets violations, 2009-10: 948-956

late trading in mutual funds, 2009-10: 949-9:53

market timing in mutual funds, 2009-10: 949-9:53

mutual funds, late trading and market timing, 2009-10: 949-9:53

other market manipulation and abusive trading violations, 2009-10: 953-956

trading prior to an offering, 2009-10: 925-929

undisclosed conflicts of interest, 2009-10: 929-938

broker-dealers, financial relationships with, 2009-10: 932-938

financial relationships with broker-dealers and others, 2009-10: 932-938

trade allocation, 2009-10: 930-932

valuation and performance issues, 2009-10: 938-948

performance, 2009-10: 945-948

**HEDGE FUNDS—Cont'd**

Enforcement perspective, 2009-10: 873-960—Cont'd

SEC enforcement actions, 2009-10: 889-959—Cont'd

valuation and performance issues, 2009-10: 938-948—Cont'd

valuation, 2009-10: 940-945

structural issues, flawed and bogus hedge funds. SEC enforcement actions, above this group

trade allocation, SEC enforcement actions, 2009-10: 930-932

trading and markets violations. SEC enforcement actions, above this group

trading prior to an offering, SEC enforcement actions, 2009-10: 925-929

undisclosed conflicts of interest. SEC enforcement actions, above this group

valuation and performance issues. SEC enforcement actions, above this group

Financial relationships with broker-dealers and others, SEC enforcement actions, 2009-10: 932-938

Good assets, bad managers complaint, 2007-08: 607-609

Governance targets, 2007-08: 581-649

activist funds, 2007-08: 591-594

borrowing, cash payouts and, 2007-08: 629-633

cash, 2007-08: 605-607

cash payouts and borrowing, 2007-08: 629-633

corporate control, 2007-08: 638-643

cost cutting, 2007-08: 627-629

duration of investment, 2007-08: 624-627

good assets, bad managers complaint, 2007-08: 607-609

hedge fund attack, target resistance, 2007-08: 616-618

## INDEX

### HEDGE FUNDS—Cont'd

Governance targets, 2007-08: 581-649—Cont'd  
initial engagement, 2007-08: 614-616  
investment positions, 2007-08: 597-600  
outcomes, 2007-08: 619-638  
portfolio returns, 2007-08: 633-637  
regression, 2007-08: 637  
target performance, 2007-08: 609-613  
target resistance, hedge fund attack, 2007-08: 616-618  
target sale, 2007-08: 601-603  
unbundling, 2007-08: 603-605  
Growth of, 2012-13: 15  
Hedge fund attack, target resistance, 2007-08: 616-618  
Illusory hedge funds, SEC enforcement actions, 2009-10: 957-959  
Initial engagement, 2007-08: 614-616  
Insider training. Enforcement perspective, above  
Institutional investors in, 2010-11: 582  
International securities regulation, 2011-12: 190  
Investment positions, 2007-08: 597-600  
Late trading in mutual funds, SEC enforcement actions, 2009-10: 949-9:53  
Management, tendencies of funds to challenge, 2010-11: 639  
Management buyouts, activist hedge funds involvement, 2012-13: 743  
Market timing in mutual funds, SEC enforcement actions, 2009-10: 949-9:53  
Misappropriation and misrepresentations. Enforcement perspective, above  
Mutual funds, late trading and market timing, SEC enforcement actions, 2009-10: 949-9:53  
Outcomes, 2007-08: 619-638

### HEDGE FUNDS—Cont'd

Performance, SEC enforcement actions, 2009-10: 945-948  
PIPEs, SEC enforcement actions, 2009-10: 925-929  
Political contributions by, 2010-11: 631  
Portfolio returns, 2007-08: 633-637  
Private equity funds compared, 2010-11: 639  
Public shareholders' corporate governance rights, 2010-11: 417 et seq.  
Purported hedge funds, SEC enforcement actions, 2009-10: 957-959  
Rational apathy towards director elections, 2011-12: 768  
Regression, 2007-08: 637  
Regulation M, Rule 105, SEC enforcement actions, 2009-10: 925-929  
SEC enforcement actions. Enforcement perspective, above  
Share transfer restrictions targeting, 2012-13: 651  
Short-term investment problems generally, 2011-12: 755  
churning regulations, 2011-12: 782  
corporate governance impacts, 2011-12: 745 et seq.  
regulatory responses, 2011-12: 781  
Short-termist intermediaries of long term investors, 2011-12: 746  
Structural issues, flawed and bogus hedge funds. Enforcement perspective, above  
Target performance, 2007-08: 609-613  
Target resistance, hedge fund attack, 2007-08: 616-618  
Target sale, 2007-08: 601-603  
Trade allocation, SEC enforcement actions, 2009-10: 930-932  
Trading and markets violations. Enforcement perspective, above  
Trading prior to an offering, SEC enforcement actions, 2009-10: 925-929  
Unbundling, 2007-08: 603-605

**HEDGE FUNDS—Cont'd**

- Undisclosed conflicts of interest.
  - Enforcement perspective, above
- Valuation and performance issues.
  - Enforcement perspective, above

**HEDGING ACTIVITIES**

- Banks use of credit default swaps to hedge loans, 2012-13: 21
- Corporate risk reduction, derivatives use, 2000-01: 47
- Credit default swaps, bank use to hedge loans, 2012-13: 21
- Credit default swaps, hedging securitizations through, 2012-13: 18, 2012-13: 21
- Junk bonds, hedged investments in, 2012-13: 13

**HEURISTICS**

- All-defendant heuristic, 2002-03: 374-378
- Defined, 2002-03: 345
- Dismissal of complex cases at motion-to-dismiss stage, 2002-03: 346 et seq.
- Insider trading heuristics
  - all-defendant heuristic, 2002-03: 374-378
  - option-basis heuristic, 2002-03: 371-374
  - percentage heuristic, 2002-03: 368-371
  - resignation heuristic, 2002-03: 379-383
  - stock purchase heuristic, 2002-03: 378-379
  - timing heuristic, 2002-03: 366-368
- Judges and motives, 2002-03: 345-355
- Motive and opportunity heuristic, 2002-03: 355 et seq.
- Normative questions and implications, 2002-03: 390-403
- Option-basis heuristic, 2002-03: 371-374
- Percentage heuristic, 2002-03: 368-371
- Post-PSLRA heuristics
  - motive heuristics, 2002-03: 363-384

**HEURISTICS—Cont'd**

- Post-PSLRA heuristics—Cont'd
  - opportunity heuristics, 2002-03: 361-363
- Pre-PSLRA heuristics, 2002-03: 356-360
- Resignation heuristic, 2002-03: 379-383
- Rhetoric and motive, 2002-03: 384-390
- Stock purchase heuristic, 2002-03: 378-379
- Timing heuristic, 2002-03: 366-368

**HEURISTIC TRADING**

- Meme Investors and Retail Risk, 2023-2024:424

**HEWLETT-PACKARD**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Enhanced Scrutiny on the Buy-Side, 2019-2020:551

**HIGH-PROFILE EVENTS**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

**HISTORICAL CONTEXT**

- Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:748

**HOGS**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

**HOLDING COMPANIES**

- Bank Holding Company Act
- Control device in close corporation, 1970-71: 46
- Historical development, 1987-88: 337
- Intra-enterprise principles, public utility holding companies, 1996-97: 975-983



## INDEX

### **HOLDING COMPANIES—Cont'd**

- Law firm business model proposals, holding company form, 2011-12: 53
- Public Utility Holding Company Act, 1967-68: 310, 1971-72: 71, 1980-81: 31, 1981-82: 585
- Unitary thrift holding companies, 2012-13: 995

### **HOMELAND SECURITY**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **HOME STATES**

- Corporate Long Arms, 2019-2020:599

### **HORIZONTAL CONFLICT**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### **HORIZONTAL FIDUCIARY DUTIES**

- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:359-408

### **HORIZONTAL MERGERS**

- See also Antitrust Laws; Consolidation and Merger Under Antitrust Laws; Damages
- Conglomerate mergers compared, 1971-72: 237
- Damages, 1985-86: 479; 1985-86: 497
- Section 7 of Clayton Act applicability, 1973-74: 322, 1985-86: 496
- scope of application, 1973-74: 344-347
- Sherman Act, section 2, 1985-86: 497

### **HOSTILE TAKEOVERS**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **HOST STATES**

- Corporate Long Arms, 2019-2020:599

### **HOWEY TEST**

- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

### **HUMAN CAPITAL**

- Pension plans and rise of shareholder primacy, 2013-14: 789-854

### **HUMAN RESOURCES**

#### **DEPARTMENT**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:764

### **HYBRID DISCLOSURE REGIMES**

- Disclosure of Private Climate Transition Risks, 2022-2023:972

### **HYBRID INSTRUMENTS**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### **HYBRIDIZATION**

- Political Risk Management, 2023-2024:586

### **HYPOTHETICAL, REGULATION BY**

- State regulation of banks and their regulators, 2015-16: 349-430

### **HYPOTHETICAL BARGAINS**

- What We Talk About When We Talk About Shareholder Primacy, 2020-2021:424-427, 2020-2021:434-439

### **IDAHO**

- Corporate Take-over Act, constitutionality, 1979-80: 53, 1979-80: 54
- Idaho Corporate Take-over Act, as obstacle to Williams Act, 1979-80: 52

**IDAHO—Cont'd**

- Tender offers
  - disclosure requirements, 1979-80: 21, 1979-80: 22
  - enforcement, 1979-80: 29, 1979-80: 30

**IDENTIFICATION**

- Fiduciary constraints, responsible corporate officers, 2007-08: 981-984
- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

**IDENTITY SHIELDING**

- Anonymous Companies, 2022-2023:779-841

**ILLEGITIMATE VOTING**

- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

**ILLINOIS**

- Antitakeover statute, unconstitutionality, 1991-92: 230
- Cash-out mergers, 2005-06: 551-555
- Close corporations
  - dissolution as basis for liquidation, 1990-91: 344
- Close corporations shareholder agreement
  - Galler v. Galler, 1987-88: 240
- Duty to provide safe workplace
  - common law duties, 1987-88: 533
  - cyanide in workplace, corporate homicide, 1987-88: 526-538
  - officers' liability under murder law, 1987-88: 531-539
  - Illinois Health and Safety Act, 1987-88: 537
- Fiduciary duties, 2005-06: 558-563
- Freeze-outs, 2005-06: 547
- Long-arm statute, 1969-70: 85, 1969-70: 86
- Minority oppression, 2005-06: 556-558
- Minority shareholders, 2005-06: 549

**ILLINOIS—Cont'd**

- Nonvoting shares of stock, 1970-71: 35
- Public offerings
  - escrow of promotional stock, form of agreement, 1972-73: 145, 1972-73: 146
  - percentage of promotional stock to be outstanding at completion, 1972-73: 142-144
  - promotional equity test, 1972-73: 140, 1972-73: 141
- Reverse stock splits, 2005-06: 555-556
- Shareholder interest, 2005-06: 549
- Squeeze-outs, 2005-06: 547
- Successor corporation products liability, 1988-89: 494
- Tender offer laws, adoption, 1979-80: 52
- Ultra vires as defense, statute eliminating, 1969-70: 87
- Work product doctrine, 1968-69: 236-242

**ILLUSORY HEDGE FUNDS**

- Hedge funds, enforcement perspective, 2009-10: 957-959

**IMPACT FIRST APPROACH**

- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:16

**IMPACT INVESTING**

- Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:257

**IMPACT INVESTING AND RETAIL GOVERNANCE**

- Meme Investors and Retail Risk, 2023-2024:456

**IMPACT INVESTMENTS**

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**IMPERFECTION**

- See Shareholders

## INDEX

### **IMPLEMENTATION**

Systematic Stewardship, 2023-2024:385

### **IMPLEMENTATION OF CORPORATE PURPOSE**

What We Talk About When We Talk About Shareholder Primacy, 2020-2021:429-434

### **IMPLICATION AND CONCLUSION**

ESG information system, 2024-2025:544-547

### **IMPLICATION FOR CORPORATE LAW**

Risk seeking governance, 2024-2025:483-497

### **IMPLICATIONS**

Strategic compliance, 2024-2025:405-415

### **IMPLICIT CONTRACTS**

Venture debt, 2011-12: 468

### **IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING**

Close corporation employee shareholders, 2012-13: 231

Fiduciary duties waivers, 2012-13: 553

Punitive damages, 1990-91: 415

Wrongful discharge, 1990-91: 418

### **IMPOVERISHED INTERNAL AFFAIRS DOCTRINE**

The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:1024-1029

### **IMPUTATION OF LIABILITY**

The New Insider Trading, 2022-2023:441

### **INACCURATE BOOKS AND RECORDS**

Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:928

### **INADEQUACY EXISTING REGULATORY REGIMES**

Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:937

### **INCENTIVE COMPATIBLE COMPENSATION**

Executive compensation, controlling through Tax Code, 2008-09: 141-192

Outsourcing, 2007-08: 309-311

Private equity and executive compensation, 2013-14: 325-366

### **INCENTIVES**

The Essential Roles of Agency Law, 2020-2021:616, 2020-2021:617

Traceable Shares and Corporate Law, 2019-2020:133 et seq.

### **INCENTIVES EXCESSIVELY DEFERENTIAL**

Big Three Power and Why It Matters, 2023-2024:289

### **INCENTIVE STOCK OPTIONS GRANTS**

Stock options, 2007-08: 840-841

### **INCLUSION**

Women and M&A, 2023-2024:95, 2023-2024:105-119

### **INCLUSIVENESS**

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

Corporate Long Arms, 2019-2020:599

The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.

### **INCOME TAX**

See Taxation

### **INCORPORATION**

Agency costs, 1992-93: 534

Certificates

purpose clause

function, 1986-87: 299

necessity, 1986-87: 298

**INCORPORATION—Cont'd**

- Certificates—Cont'd
  - purpose clause—Cont'd
    - state interest, 1986-87: 304
    - ultra vires doctrine, effect, 1986-87: 303
- Choice, uniformity, and reform of nonprofit state law, 2008-09: 193-255
- Competition for corporate charters, 2010-11: 788
- Costs of, 2006-07: 752-759
- Delaware and London, jurisdictional competition, 2010-11: 783 et seq.
- European corporate and bankruptcy law, ex post reincorporation, 2007-08: 691-696
- European Union competition for incorporation, 2006-07: 719-776
- Federal market for corporate charters, 2010-11: 786
- Law firm
  - generally, 1973-74: 18
  - accumulated earnings, 1973-74: 44, 1973-74: 45
  - advantages, 1973-74: 19-22, 1973-74: 48
  - capital structure, 1973-74: 29-32
  - centralization of management, 1973-74: 37
  - certificate of incorporation, form of, 1973-74: 27-29
  - compensation arrangements, 1973-74: 37-41
  - deceased and retired partners, 1973-74: 32-35
  - employment contracts, 1973-74: 40, 1973-74: 41
  - federal income tax cost, 1973-74: 35
  - image and ethics, 1973-74: 25, 1973-74: 26
  - insurance considerations, 1973-74: 46
  - justification, law as business, 1973-74: 22-25
  - officers and directors, 1973-74: 37

**INCORPORATION—Cont'd**

- Law firm—Cont'd
  - pension and profit-sharing plans, 1973-74: 41-44
  - social security considerations, 1973-74: 46
  - state and local taxes, 1973-74: 46, 1973-74: 47
  - subchapter S election, 1973-74: 41
  - tax consequences of conversion from partnership status, 1973-74: 35, 1973-74: 36
- Place of incorporation, Delaware law applicability, 2007-08: 335-338

**INCORPORATORS**

- Natural persons, as, 1967-68: 112
- Number required, 1967-68: 111, 1967-68: 112

**INCREASED LITIGATION**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**INCUBATOR FUNDS**

- See Mutual Funds

**INDEMNIFICATION**

- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:407

**INDEMNIFICATION CLAUSES**

- The Agent's Problem, 2022-2023:108

**INDEMNITY**

- See also Insurance
- Articles, indemnity provisions, 1976-77: 19
- Bylaw provisions, 1976-77: 63
- Corporate officer and director liability, 1975-76: 470-475
  - generally, 1971-72: 313
  - breach of fiduciary duty suits, 1994-95: 841 et seq.
- California statutory provisions, 1971-72: 317-319
  - conditions on shareholder actions against directors, 1971-72: 318, 1971-72: 319

## INDEX

### INDEMNITY—Cont'd

- Corporate officer and director liability, 1975-76: 470-475
  - Cont'd
- California statutory provisions, 1971-72: 317-319—Cont'd
  - conditions precedent to mandatory indemnification, 1971-72: 317, 1971-72: 318
  - permissive indemnification, 1971-72: 318
  - time for determination as to indemnity right, 1971-72: 317
- compensation, indemnification as part of, 1975-76: 471
- Delaware indemnification statute, 1971-72: 314-317, 1971-72: 321, 1971-72: 322, 1973-74: 133-136
  - bylaws pertaining to indemnity, effect, 1971-72: 321, 1971-72: 322
  - derivative actions, 1971-72: 316
  - mandatory indemnity, 1971-72: 315, 1971-72: 316
  - noderivative actions, 1971-72: 317
  - permissive indemnity, 1971-72: 316
- derivative suit, expense of defending, 1975-76: 471
- expense advances in direct corporate suits, 1994-95: 852
- federal securities laws violations, 1973-74: 138-144
- Model Business Corporation Act provisions, 1971-72: 314-317
- need generally, 1973-74: 132, 1973-74: 133
- New York statutory provisions, 1971-72: 319-322
  - circumstances precluding indemnity, 1971-72: 320, 1971-72: 321
  - direct corporate suits, 1994-95: 843 et seq.
  - exclusive nature, 1971-72: 321, 1971-72: 322

### INDEMNITY—Cont'd

- Corporate officer and director liability, 1975-76: 470-475
  - Cont'd
- New York statutory provisions, 1971-72: 319-322—Cont'd
  - foreign corporations, applicability, 1971-72: 321
  - mailing to shareholders of statement as to payment, 1971-72: 321
  - mandatory indemnity, 1971-72: 319, 1971-72: 320
  - permissive indemnity, 1971-72: 320
  - where allowed, 1971-72: 319
- payment by corporation, 1973-74: 133-136
- SEC transactions, 1971-72: 323-326
- statutory provisions, 1975-76: 472-474
  - Model Business Corporation Act, 1975-76: 474
  - non-exclusive clauses, 1994-95: 854
  - table of statutes, 1971-72: 344-346
  - Texas statute, 1971-72: 322, 1971-72: 323
  - Model Business Corporation Act provisions
    - compared, 1971-72: 322, 1971-72: 323
    - negligence or misconduct, effect, 1971-72: 323
    - nonexclusive type, 1971-72: 323
  - two-step process, 1994-95: 855-858
- Director's
  - anti-liability statutes, 1991-92: 469
  - breach of fiduciary duty, 1994-95: 841 et seq.
  - derivative actions, 1991-92: 469
  - expense in defending against negligence action, 1968-69: 211-214
  - liability for misstatement or omission from registration state-

**INDEMNITY—Cont'd**

- Director's—Cont'd
  - ment, 1969-70: 102, 1969-70: 103
  - potential conflicts, 1991-92: 470
- Good faith, corporate officer and director liability, 2010-11: 512
- Legislative trends, 1971-72: 325, 1971-72: 326
- Officers and directors, statutory provisions, 1967-68: 138-151
  - breach of fiduciary duty, 1994-95: 841 et seq.
  - corporate authorization, 1967-68: 142-145
  - derivative actions, 1967-68: 145-150
    - settled suits, 1967-68: 148-150
    - unsuccessful defendants, 1967-68: 146-148
  - direct corporate suits, 1994-95: 841 et seq.
    - adjudications in derivative suits, 1967-68: 145
  - exclusive remedy, statute as providing, 1967-68: 150, 1967-68: 151
  - expenses, those recoverable, 1967-68: 141, 1967-68: 142
  - indemnifiable proceedings, 1967-68: 140, 1967-68: 141
  - judicial authorization, 1967-68: 144-146
    - adjudications in derivative actions, 1967-68: 145, 1967-68: 146
  - third-party actions, 1967-68: 142-144
- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:406

**INDEPENDENT DIRECTORS**

- Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457
- Forgotten Gatekeepers: Executive Search Firms and Corporate

**INDEPENDENT DIRECTORS—Cont'd**

- Governance, 2020-2021:786, 787

**INDEPENDENT LEGAL SIGNIFICANCE DOCTRINE**

- Generally, 2010-11: 789

**INDETERMINACY**

- See Delaware

**INDEX FUND HOLDINGS**

- Big Three Power and Why It Matters, 2023-2024:285

**INDEX FUNDS**

- Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457

**INDEX FUND STEWARDSHIP**

- Big Three Power and Why It Matters, 2023-2024:246-300

**INDEXING**

- Stocks, 2005-06: 662-665

**INDIANA**

- Antitakeover statute, 1990-91: 299
  - Inspection of books and records, 1974-75: 95, 1974-75: 96
  - Legal theory of corporation, 1993-94: 17
  - Original enactment governing foreign corporations, 1969-70: 67, 1969-70: 69, 1969-70: 70
  - Restraint of trade
    - dentists' association insurance boycott, 1987-88: 481 et seq.
  - State regulation of private sales of control
    - follow-up requirements for tender offers, 1987-88: 39
  - Tender offers
    - disclosure requirements, 1979-80: 23
    - enforcement, 1979-80: 29
- INDICATOR RISKS**
- Risk allocation, material adverse change (MAC) clauses in busi-

## INDEX

### **INDICATOR RISKS—Cont'd**

ness combination agreements,  
2009-10: 551-555

### **INDIVIDUAL DECISION MAKING**

Toward a Horizontal Fiduciary Duty  
in Corporate Law, 2020-  
2021:381-390

### **INDIVIDUAL DIRECTORS AND CORPORATE OFFICERS**

Toward a Horizontal Fiduciary Duty  
in Corporate Law, 2020-  
2021:390-396

### **INDIVIDUAL PROPRIETORSHIPS**

Capital, organizing team production,  
2004-05: 68-72

### **INDIVIDUAL PROSECUTIONS**

Corporate Crime and Punishment: An  
Empirical Study, 2022-  
2023:520-528

### **INDUSTRIAL ESPIONAGE**

Generally, 1972-73: 156, 1972-73:  
157  
Aerial photography as method, 1972-  
73: 178, 1972-73: 179  
Competitor surveillance, 1972-73:  
157-159  
Effectiveness of present remedies,  
1972-73: 177-179  
Electronic surveillance, 1972-73:  
161-163  
Improper means of discovery, 1972-  
73: 159-161  
Privacy of corporation, development  
of doctrine as suitable response,  
see Privacy  
Technological surveillance, common-  
law response, 1972-73: 163  
Unfair competition compared, 1972-  
73: 176

### **INFERENCE**

Competitive injury, Robinson-Patman  
Act, section 2(a) violation  
action, 1967-68: 103  
Employer-union impasse, 1970-71:  
396  
Use of nonpublic information by tip-  
pee, possession of information

### **INFERENCE—Cont'd**

as giving rise to inference, 1970-  
71: 417

### **INFLATION**

Asset inflation, leverage-driven,  
2012-13: 7  
Chronic inflation as economic prior-  
ity challenge, 1981-82: 487  
Committee for anti-inflation policies,  
1981-82: 491; 1981-82: 492  
Crash program to address, 1981-82:  
502  
Depreciation, inflation rate effect,  
1984-85: 69  
Effective strategies to address, 1981-  
82: 503  
Federal Reserve Board inflation  
control mechanisms, 2012-13: 6  
Leverage-driven asset inflation,  
2012-13: 7  
Leverage-inflation relationship, 2012-  
13: 6  
Money supply decrease, effect on  
inflation, 1981-82: 489; 1981-  
82: 490  
Nonqualified deferred compensation  
salary inflation, effect on plan  
choices, 1991-92: 194  
tax impact on employees  
index for inflation, 1991-92: 168  
Quantity theory of money, 2012-13: 6

### **INFLEXIBILITY**

Securities litigation reform, 2009-10:  
35-37

### **INFLUENCE**

See Corporate Governance

### **INFORMAL MANAGEMENT ARRANGEMENTS**

Shareholder Protection in Close  
Corporations and the Curious  
Case of Japan: The Enigmatic  
Past and Present of Withdrawal  
in a Leading Economy, 2022-  
2023:453

### **INFORMAL SUBSTITUTES FOR CONTRACT**

Angel investors, 2009-10: 153-155

**INFORMATION**

Meme Investors and Retail Risk,  
2023-2024:420

**INFORMATION ASYMMETRIES**

See also Disclosure

Agency costs and

generally, 2011-12: 453

risk factors, 2011-12: 490

start-up investing and lending

generally, 2011-12: 465, 2011-  
12: 474

monitoring by investors, 2011-  
12: 477, 2011-12: 481

risk factors, 2011-12: 490

Attorney-client relationships, 2011-  
12: 10

Centralized clearing of derivatives,  
2011-12: 667

Centralized clearing of derivatives,  
information asymmetries  
complicating, 2011-12: 672

Corporate governance impediments,  
2011-12: 315

Derivatives

generally, 2000-01: 93-94

information asymmetries  
complicating centralized  
clearing of, 2011-12: 672

information asymmetries in the  
market migration process,  
2011-12: 648

Disclosure rules, asymmetric, 1994-  
95: 909-911

Financial crisis of 2008, risk percep-  
tion failures, 2011-12: 854

Firms' incentives to reduce, 2011-12:  
477

Gatekeeper reduction duties, 2011-  
12: 316

Global capital markets, supply-side  
problem of asymmetric incen-  
tives and advantage, 2009-10:  
288-291

Hard-to-value assets, 2011-12: 595

Independent directors, 2011-12: 315

Innovative financial instruments,  
2011-12: 655

Managers and public investors, 2011-  
12: 770

**INFORMATION ASYMMETRIES**

—Cont'd

Mark-to-market valuation, 2011-12:  
574

Mark-to-market vs historical cost  
valuation solutions, 2011-12:  
588

Regulators and market participants,  
2011-12: 620

Risk perception failures, financial  
crisis of 2008, 2011-12: 854

Share value distortions, 2011-12: 749

Standardization of financial instru-  
ments to avoid, 2011-12: 635

Start-up investing and lending  
generally, 2011-12: 465, 2011-12:  
474

monitoring by investors, 2011-12:  
477, 2011-12: 481

risk factors, 2011-12: 490

**INFORMATION FAILURES**

Mandatory disclosures, 2017-18:  
117-153

**INFORMATION SYSTEMS**

Repurposing the Corporation through  
Stakeholder Markets, 2022-  
2023:645-710

**INFORMATION TECHNOLOGY**

Electronic Data Gathering, Analysis,  
and Retrieval, 1998-99: 67-68

The Evolution of Entrepreneurial  
Finance: A New Typology,  
2019-2020:325

Regulation of securities markets,  
1998-99: 47

**INFORMED TRADER EXIT**

Meme Investors and Retail Risk,  
2023-2024:448

**INFORMED TRADERS**

Meme Investors and Retail Risk,  
2023-2024:437

**INITIAL ALLOCATIONS**

Capital Discrimination, 2022-  
2023:903-910



## INDEX

### INITIAL COIN OFFERING (ICO)

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

### INITIAL ENGAGEMENT

- Hedge funds, 2007-08: 614-616

### INITIAL PUBLIC OFFERINGS

- See also Shares of Stock
- Abolishing IPOs, “Truth in Securities” revisited, 2013-14: 653-682
- Bookbuilding, 2012-13: 620
- Competition for listings between NYSE vs London, 2010-11: 800
- Corporate manager, receipt of IPO allocation
  - disclosure obligations on state level, 2002-03: 605-610
  - disclosure requirements under federal securities laws, 2002-03: 602-605
- Corporate manager, spinning by, 2002-03: 611-629
- Dark side of going public, 2012-13: 622
- Dot-com bubble practices, 2012-13: 622
- Fiduciary duty
  - breach of, 2002-03: 611-629
  - importance of in regulating business ethics, 2002-03: 629-636
- Flipping penalties imposed by underwriters, 2012-13: 620
- Fraudulent practices, mutual fund allocations, 2010-11: 197
- Free-riding rule (NASD), 2002-03: 582-589
- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.
- Goldman Sachs IPO, share placement strategy, 2012-13: 619

### INITIAL PUBLIC OFFERINGS

#### —Cont’d

- Gratuity, does spinning constitute payment of, 2002-03: 599-602
- Hold commitments of investors, 2012-13: 620
- Hot and cold IPOs, 2012-13: 620
- Incubator mutual funds, allocations to, 2010-11: 170
- Laddering activities, 2012-13: 622
- Lawyer as counselor-at-law, implications for, 2002-03: 635-636
- Liquidity venue, twilight status, 2013-14: 367-448
- Mutual funds
  - allocations, fraudulent practices, 2010-11: 197
  - incubator funds, allocations to, 2010-11: 170
- NYSE vs London, competition for listings, 2010-11: 800
- Recruitment of good shareholders, 2012-13: 618
- Relational investing, recruitment of good shareholders through, 2012-13: 624
- Securities regulation, competing paradigms, 2008-09: 721-786
- Share allocation strategies, 2012-13: 622
- Spinning
  - generally, 2002-03: 569-638
  - generally, 2012-13: 622
  - business ethics, 2002-03: 629-636
    - contractual limitations on scope of corporate opportunity doctrine, 2002-03: 631-635
  - fiduciary duty law, importance of, 2002-03: 629-636
  - lawyer as counselor-at-law, implications for, 2002-03: 635-636
  - corporate manager, spinning by, 2002-03: 611-629
  - corporate opportunity doctrine
    - ALI approach, 2002-03: 615-617
    - application of doctrine to practice of spinning, 2002-03: 625-629

**INITIAL PUBLIC OFFERINGS****—Cont'd**

- Spinning—Cont'd
  - corporate opportunity doctrine
    - Cont'd
      - background, 2002-03: 612-618
      - contractual limitations on scope of, 2002-03: 631-635
      - Delaware courts and, 2002-03: 618-624
    - defined, 2002-03: 573
    - duty of loyalty, breach of, 2002-03: 611-629
    - fiduciary duty
      - breach of, 2002-03: 611-629
      - importance of in regulating business ethics, 2002-03: 629-636
    - flipping penalties imposed by underwriters, 2012-13: 620
    - free-riding rule (NASD), 2002-03: 582-589
    - gratuity, does spinning constitute payment of, 2002-03: 599-602
    - lawyer as counselor-at-law, implications for, 2002-03: 635-636
    - lead underwriter, spinning by, 2002-03: 575-582
      - disclosure of underwriter's allocation decision under federal securities laws, 2002-03: 577-582
    - free-riding rule (NASD), 2002-03: 582-589
    - gratuity, does spinning constitute payment of, 2002-03: 599-602
    - item 508 of Regulation S-K, 2002-03: 578-579
    - withholding rule (NASD), 2002-03: 582-584
    - withholding rule (NASD), 2002-03: 582-584
  - Stabilization regulations, 2012-13: 623
  - Tie-ins, 2012-13: 623
  - Transfer restrictions, 2012-13: 651

**INITIAL PUBLIC OFFERINGS****—Cont'd**

- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799
- Underpricing phenomenon, 2012-13: 619
- Underpricing strategies, 2012-13: 622

**INJUNCTIONS**

- See also Consent Decrees; Monopolies and Trusts
- Antifraud provisions of Investment Advisers Act of 1940, 1965-66: 60-64
- Antitrust law enforcement
  - courts' role generally, 1968-69: 198
  - equitable power generally, 1968-69: 152, 1968-69: 153
  - limitations of judicial process, 1968-69: 198, 1968-69: 199
  - preliminary relief, federal enforcement, 1968-69: 170-176
  - attorney general, role, 1968-69: 170
  - preliminary injunction
    - affidavits in support, 1968-69: 172
    - balancing of hardships, 1968-69: 173, 1968-69: 174
    - ex parte stipulation, effect, 1968-69: 171, 1968-69: 172
    - mergers, 1968-69: 171
    - purpose, 1968-69: 172
    - reasonable probability of success, as prerequisite to issuance, 1968-69: 172
    - relative injury to parties, 1968-69: 172, 1968-69: 173
    - restrictions on issuance, 1968-69: 170-176
    - writ of attachment, as substitute, 1968-69: 172
  - state enforcement compared, 1968-69: 176, 1968-69: 177

## INDEX

### INJUNCTIONS—Cont'd

- Antitrust law enforcement—Cont'd
  - preliminary relief, federal enforcement, 1968-69: 170-176
    - Cont'd
    - temporary restraining order, restrictions on issuance, 1968-69: 170
  - preliminary relief, state enforcement, 1968-69: 176, 1968-69: 177
  - generally, 1968-69: 176
  - federal enforcement compared, 1968-69: 176, 1968-69: 177
  - private parties, by, for permanent relief, 1968-69: 177-190
    - Clayton Act, section 16
      - authorization, 1968-69: 177-179
      - court construction, 1968-69: 179
      - limitations upon actions, 1968-69: 184, 1968-69: 185
      - scope of section, 1968-69: 178, 1968-69: 179
    - Clayton Act, section 7, enforcement actions, 1968-69: 184, 1968-69: 185
    - injury to public, 1968-69: 180, 1968-69: 181
    - plaintiff's proof in federal court actions, 1968-69: 180, 1968-69: 181
    - proof of violation, 1968-69: 180, 1968-69: 181
    - shareholder derivative actions, 1968-69: 182-184, 1968-69: 188, 1968-69: 189
    - special injury to plaintiff, 1968-69: 180, 1968-69: 181
    - state court actions, 1968-69: 179, 1968-69: 180, 1968-69: 185-188
      - common-law equity principles, application, 1968-69: 187
      - federal law actions compared, 1968-69: 187

### INJUNCTIONS—Cont'd

- Antitrust law enforcement—Cont'd
  - private parties, by, for permanent relief, 1968-69: 177-190
    - Cont'd
    - state court actions, 1968-69: 179, 1968-69: 180, 1968-69: 185-188—Cont'd
    - labor union activity, 1968-69: 186
    - public injury as element of proof, 1968-69: 187
    - uniform state antitrust law, 1968-69: 189, 1968-69: 190
  - private parties, by, for temporary relief, 1968-69: 190-197
    - balancing of equities, 1968-69: 191
    - court's discretion, 1968-69: 190
    - federal court actions, 1968-69: 193-197
      - concerted refusals to deal, 1968-69: 193
      - merger cases violating section 7 of Clayton Act, 1968-69: 193
      - unilateral refusals to deal by defendant suppliers, 1968-69: 193, 1968-69: 194-197
    - grant or denial of relief, generally, 1968-69: 190, 1968-69: 191
    - purpose of issuance, 1968-69: 191
    - state court actions, 1968-69: 192, 1968-69: 193, 1968-69: 197
  - public relief, federal law violations, 1968-69: 158-170
    - generally, 1968-69: 158, 1968-69: 159
    - conduct that may be restrained, types, 1968-69: 160-163
    - incidents of equitable relief, 1968-69: 159, 1968-69: 160
    - modification of decree, 1968-69: 166, 1968-69: 167

**INJUNCTIONS—Cont'd**

- Antitrust law enforcement—Cont'd
  - public relief, federal law violations, 1968-69: 158-170
    - Cont'd
    - permanency of decree, 1968-69: 166, 1968-69: 167
    - remedial and punitive relief compared, 1968-69: 163-166
    - United States Supreme Court review, 1968-69: 168
  - public relief, state law cases, 1968-69: 168-170
    - types of activities enjoined, 1968-69: 169, 1968-69: 170
    - state statutes authorizing, need for revision, 1968-69: 199, 1968-69: 200
- Antitrust law violation, as remedy, 1967-68: 230-232
- Bond, posting, 1973-74: 366
- Bonus distribution to employees, to prevent, 1969-70: 338-340
- Boys Markets injunction, see Labor Unions
- Clayton Act, section 7 violation actions, affirmative relief, 1967-68: 39
- Deadlock in close corporation, as remedy, 1973-74: 10
- Deceptive advertising, cease and desist orders of Federal Trade Commission, 1965-66: 173
- Disclosure of data as to sale of control, 1971-72: 110
- Exchange offer
  - enjoining offer, 1970-71: 22
  - target company and security holders' action standing to sue for relief, 1970-71: 31
- Further acquisitions, against, as mode of relief in Clayton Act action, 1966-67: 291, 1966-67: 292
- Justice Department actions, effect upon collateral estoppel doctrine, 1978-79: 161-170
- Mandatory, as method of accomplishing divestiture as to vertical

**INJUNCTIONS—Cont'd**

- acquisitions, 1967-68: 50
- No-strike clause in collective bargaining agreement, enforcement
  - federal court, 1966-67: 48, 1966-67: 49
  - Labor Management Relations Act, section 301, 1966-67: 48, 1966-67: 49
  - Norris-LaGuardia Act, 1966-67: 48, 1966-67: 49
  - state court, 1966-67: 49-54
    - concurrent jurisdiction with federal courts, 1966-67: 49
    - federal labor law, applying, 1966-67: 49, 1966-67: 50
    - Labor Management Relations Act, section 301, 1966-67: 49-54
    - Norris-LaGuardia Act, nonapplicability, 1966-67: 49
    - power to grant injunction, arguments for and against, 1966-67: 50-54
    - remand after removal to federal court, 1966-67: 53, 1966-67: 54
    - removal to federal court, 1966-67: 51-54
- Permanent, explained, 1968-69: 158
- Preliminary
  - Clayton Act, section 7 violations, 1973-74: 317-336, 1973-74: 366-384
  - explained, 1968-69: 158
  - nature, 1968-69: 191, 1968-69: 192
- Private antitrust law violation actions, as remedy, 1972-73: 211-216
- Prohibitory, as method of accomplishing divestiture as to vertical acquisitions, 1967-68: 50
- Proxy regulations, as method of enforcement
  - role of Securities and Exchange Commission
  - frequency of application for court relief, 1965-66: 25, 1965-66: 26

## INDEX

### **INJUNCTIONS—Cont'd**

- Proxy regulations, as method of enforcement—Cont'd
  - role of Securities and Exchange Commission—Cont'd
    - holding of corporate meeting, 1965-66: 25
    - offending material, preventing distribution, 1965-66: 25
    - voting of proxies, 1965-66: 25
- Rule 10b-5 violations, Securities and Exchange Commission actions, 1968-69: 140
  - necessity for scienter, 1977-78: 332
- Section 16 of Clayton Act, as basis, scope and purpose, 1973-74: 363
- State regulation of tender offers, enforcement method, 1972-73: 104
- Target company's suit under section 14e of Securities Exchange Act of 1934, 1969-70: 396, 1969-70: 397
- Temporary restraining orders as species, 1968-69: 158

### **IN-KIND GIFTS**

- Charitable contributions, 2007-08: 394-398

### **INNOCENCE, DECLARATION OF**

- The Agent's Problem, 2022-2023:114-116

### **INNOCENT BENEFICIARIES**

- Clawbacks in Madoff-type Ponzi schemes, 2014-15: 163-227

### **INNOVATION AND INTERNATIONAL ROLE OF COMMISSION**

- Digital assets and regulatory fragmentation, 2024-2025:293-308

### **INNOVATIVE FINANCIAL PROCESS**

- See Financing

### **IN PARI DELICTO**

- See also Monopolies and Trusts
- Defined, 1970-71: 342
- Rule 10b-5 violation actions, 1970-71: 342-347, 1971-72: 260-262, 1971-72: 276-278

### **IN RE DINURO**

- Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:447-449

### **IN RE NEWMAN**

- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:473-533

### **IN RE SALMAN**

- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:476, 2020-2021:477, 2020-2021:481, 2020-2021:482, 2020-2021:491-493

### **IN RE SANTA FE PACIFIC CORPORATION SHAREHOLDER LITIGATION**

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:253-297

### **IN RE THE WALT DISNEY COMPANY LITIGATION**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:782, 783

### **IN RE WHEELABRATOR**

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:273-277

### **INSIDERS**

- See also Broker Dealers; Control of Corporation; Corporate Trading in Own Shares; Directors; Fiduciary Duties; Insider Trading; Officers and Agents; Securities and Exchange Commission; Tender Offers; Tippees
- See also Fiduciary Duties

**INSIDERS—Cont'd**

- Access insiders, defined, 1969-70: 125
- Access test as determiner of tippee liability, 1974-75: 118-120
- Acquisition of confidential information as basis for imposition of insider liability, 1974-75: 115, 1974-75: 116
- Adherence to proper standards as purpose of federal securities acts disclosure requirements, 1973-74: 68
- Application of fiduciary principles, rationale, 1970-71: 198
- Author reasoning and romantic author ideal, insider trading, 2001-02: 23-25
- Birnbaum doctrine, 1974-75: 112
- Chrysler bankruptcy
  - insider preferences, 2010-11: 236
- Civil liability under Rule 10b-5, 1968-69: 89-93
- Common enterprise doctrine, 1974-75: 113, 1974-75: 114
- Confidentiality duties, 2010-11: 39
- Congress persons and staff members
  - generally, 2011-12: 537
  - temporary or constructive insiders, 2011-12: 537
- Constructive insiders
  - generally, 1986-87: 452
  - Congress persons and staff members, 2011-12: 537
- Controlling creditors as insiders, 2010-11: 236
- Control of voting stock, 1987-88: 155
- Corporate employee, liability for misuse of secret information where neither officer nor director, 1974-75: 110, 1974-75: 111
- Corporate loan recipients, 1989-90: 218
  - legislative history, 1989-90: 221
- Corporate Opportunity Doctrine
  - Definition, 1968-69: 130-132
- Directors' sale of shares at profit, inside information as basis,

**INSIDERS—Cont'd**

- derivative action, 1969-70: 204, 1969-70: 205
- Disclose/delay rule, repurchase tender offers, 2001-02: 206-209
- Dutch auction offers, repurchase tender offers, 2001-02: 167-168
- Employee trading on inside information, 1974-75: 361
- Ethics codes, 1996-97: 97-100
- Evidence of insider trading
  - repurchase tender offers, 2001-02: 204-205
- Fixed price offers, repurchase tender offers, 2001-02: 164-168
- Fraud, corporation's right of recovery
  - Diamond v. Oreamuno, 1974-75: 109, 1974-75: 110
  - federal securities laws generally, 1970-71: 201
  - jurisdiction under section 27 of Securities Exchange Act of 1934, 1970-71: 202
- Rule 10b-5
  - basis for action, as, 1970-71: 201, 1970-71: 202
  - causal connection between fraud and damages, as requisite to recovery, 1970-71: 209
  - class actions, 1970-71: 252-257
  - corporate opportunity doctrine, 1970-71: 239-242
    - defined and explained, 1970-71: 239, 1970-71: 240
  - corporation's payment of excessive price for own shares, insider retention of control as motive, 1970-71: 206, 1970-71: 207
  - current utilization of implied private right of action doctrine, 1970-71: 257, 1970-71: 258
  - deception as element requisite to recovery, 1970-71: 206, 1970-71: 207
  - guidelines as to liability, 1970-71: 222-227
  - intent of Commission in adoption of rule, 1970-71: 218

## INDEX

### INSIDERS—Cont'd

- Fraud, corporation's right of recovery—Cont'd
  - Rule 10b-5—Cont'd
    - issuance of shares
      - to insiders and withholding of financial data from minority directors, 1970-71: 205
      - for worthless consideration, conspiracy involving insider, 1970-71: 204, 1970-71: 205
    - management misrepresentations, registration statement as basis for action, 1970-71: 249, 1970-71: 250
    - mergers as involving sale of securities, 1970-71: 242-249
    - misrepresentation or nondisclosure, as requisite to recovery, 1970-71: 207-209
    - proxy rules, relationship, 1970-71: 227-236
    - sale of assets as involving sale of securities, 1970-71: 242-249
    - sale of control, 1970-71: 236-239
    - Schoenbaum v. Firstbrook, 1970-71: 211-217
    - scope of rule
      - Birnbaum case, 1970-71: 203
      - O'Neill case, 1970-71: 206, 1970-71: 207
    - transfer of worthless assets for securities issued without authorization of board of directors, 1970-71: 204
    - unitary theory of fiduciary responsibility, 1970-71: 217-222
  - Rule 23.1 of Federal Rules of Civil Procedure, 1970-71: 254, 1970-71: 255
  - section 10(b) of Securities Exchange Act of 1934, 1970-71: 202
  - scope of section as set out in

### INSIDERS—Cont'd

- Fraud, corporation's right of recovery—Cont'd
  - section 10(b) of Securities Exchange Act of 1934, 1970-71: 202—Cont'd
    - Birnbaum case, 1970-71: 203, 1970-71: 204
    - substantially similar fraud provisions of section 17(a) of Securities Act, 1970-71: 201, 1970-71: 202
- Hedge funds. See Hedge Funds
- Historical American approach to informational property, 2001-02: 49-53
- Informational egalitarianism, insider trading, 2001-02: 25-39
- Informational propertarianism, insider trading, 2001-02: 40-53
- Information as public good and collective good, insider trading, 2001-02: 11-18
- Inside information, ownership and use
  - analytical information, 1988-89: 439
  - consent to use, 1988-89: 436
  - corporate information, 1988-89: 435
  - fiduciary duty, 1988-89: 436
  - information as asset, 1988-89: 434
  - property rights approach, 1988-89: 464
  - release in corporation's best interests, 1988-89: 437
- Integrity of securities market, insider trading, 2001-02: 30-34
- Investor harm, insider trading, 2001-02: 27-30
- Knowing confederates, liability for profits, 1968-69: 131
- Leveraged buyouts, 1987-88: 204
- Management buyouts, 2012-13: 746
- Market's reaction to announcement of repurchase tender offer, 2001-02: 198-200
- Multiple uses for information, insider trading, 2001-02: 48-49

**INSIDERS—Cont'd**

- Negligence, as basis for liability in Rule 10b-5 violation actions, 1969-70: 132-134
- New York Stock Exchange listed companies, obligations of officers and directors, 1970-71: 432-434
- No-tender commitment of insiders, repurchase tender offers, 2001-02: 182-183
- Outsiders, imposition of insider liability, 1974-75: 123
- Personal insider, repurchase tender offers, 2001-02: 209
- Possession vs use of inside information, 2010-11: 40
- Preferences
  - Chrysler bankruptcy, 2010-11: 236
- Preferential transfers to creditor debtor's insolvency at time of transfer, effect, 1985-86: 33-36
- Public resource, inside information as, 2001-02: 26-34
- Quasi-insiders, 2011-12: 538
- Report of beneficial holdings to SEC, 1970-71: 327, 1970-71: 328
- Repurchase tender offers, 2001-02: 155-213
  - dilemma of public shareholders, 2001-02: 194-196
  - disclose/delay rule, 2001-02: 206-209
  - Dutch auction offers, 2001-02: 167-168
  - effect of disclose/delay rule, 2001-02: 208-209
  - evidence of insider trading repurchase tender offers, 2001-02: 204-205
  - explanation for initiation of repurchase tender offers for insider trading, 2001-02: 200-204
  - explanation of market's favorable reaction to repurchase tender offers, 2001-02: 188-189
  - fixed price offers, 2001-02: 164-167

**INSIDERS—Cont'd**

- Repurchase tender offers, 2001-02: 155-213—Cont'd
  - market's reaction to announcement of repurchase tender offer, 2001-02: 198-200
  - mechanics of disclose/delay rule, 2001-02: 206-208
  - nonsignaling explanation for repurchase tender offers, 2001-02: 170-177
  - no-tender commitment of insiders, 2001-02: 182-183
  - personal insider, substitution of, 2001-02: 209
  - share repurchases, 2001-02: 163-170
  - signaling explanation for repurchase tender offers, 2001-02: 162-188
  - takeover-defense theory, 2001-02: 170-173
- Restricted securities, private resale, 1989-90: 9
- Role in proposed public offering, state administrative review, 1972-73: 148, 1972-73: 149
- Rule 10b-5 liability
  - causation, 1971-72: 26-29
  - creation of substantive federal corporation law, 1971-72: 33-36
  - damages, theories concerning recovery, 1971-72: 30-33
  - disclosure
    - consequences, 1971-72: 11
    - duty in absence of trading, 1971-72: 11-14
  - intent to defraud, 1971-72: 413
  - materiality of inside information, 1971-72: 5-8
  - nature of duty, 1971-72: 9, 1971-72: 10
  - persons to whom duty owed, 1971-72: 10
  - persons under duty to disclose or abstain from trading, 1971-72: 8, 1971-72: 9
  - reliance, 1971-72: 24-29
    - causation compared, 1971-72: 26-29



## INDEX

### INSIDERS—Cont'd

- Rule 10b-5 liability—Cont'd
  - Schoenbaum v. Firstbrook, 1971-72: 35, 1971-72: 36
  - scienter, 1971-72: 413, 1971-72: 414
  - scope of rule, 1971-72: 33, 1971-72: 34
  - state of mind of defendant
    - actions for damages, analyzed, 1971-72: 14-18
    - actions for injunction, analyzed, 1971-72: 18
  - Texas Gulf Sulphur decision, 1971-72: 3, 1971-72: 4, 1972-73: 289, 1972-73: 290
  - trading on nonpublic information, 1990-91: 463
  - United States v. O'Hagan, 1999-2000: 609 et seq.
  - wrongdoing in connection with purchase or sale of securities, 1971-72: 18-23
    - application of requirement to defendant, 1971-72: 20, 1971-72: 21
    - plaintiff, 1971-72: 21-23
    - misrepresentation cases, 1971-72: 20, 1971-72: 21
    - negligent misrepresentation theory, 1971-72: 19, 1971-72: 20
    - privity as requirement, 1971-72: 20
- SEC and insider trading, 2006-07: 603-605
- Section 16(b) of Securities Exchange Act
  - applicability to exchanges of stock, 1973-74: 91-93
  - arms-length mergers, 1993-94: 352
  - business judgment rule, applicability, 1969-70: 296-302
  - cash-out mergers, 1993-94: 350
  - construction of section generally, 1973-74: 298, 1973-74: 299
  - corporation as recipient of recovery award, 1969-70: 278, 1969-70: 279

### INSIDERS—Cont'd

- Section 16(b) of Securities Exchange Act—Cont'd
  - court construction of section, 1969-70: 281
  - directors' duty to sue, 1969-70: 294-302
    - basis for duty, 1969-70: 294, 1969-70: 295
  - exemptions from liability, 1973-74: 297, 1973-74: 298
  - explained, 1969-70: 277, 1969-70: 278, 1973-74: 296-298, 1974-75: 111
  - Gollust v. Mendell, 1993-94: 349
  - holding security for six months or more before resale, 1969-70: 279, 1969-70: 280
  - initiation of suit by issuer, motivating considerations
    - certainty of liability, 1969-70: 283-286
    - failure to sue as breach of fiduciary duty, 1969-70: 284
    - position of insider in corporate structure, 1969-70: 286, 1969-70: 287
    - size of possible recovery, 1969-70: 284
  - innocent insiders, applicability of section, 1969-70: 280-283
  - issuer as plaintiff, 1969-70: 278
  - judicial and regulatory construction, 1993-94: 342
  - local law, applicability, 1969-70: 295
  - owner of equity security as plaintiff, 1969-70: 278
  - purpose of action, 1969-70: 295
  - reluctance to institute suit, reasons, 1969-70: 279, 1969-70: 280
  - SEC treatment of derivative securities, 1993-94: 369
  - SEC war on insider trading, 1993-94: 378
  - settlement, effect of Rule 23(c) of Federal Rules of Civil Procedure, 1969-70: 286
  - settlement agreement as alternative, 1969-70: 284-286

**INSIDERS—Cont'd**

- Section 16(b) of Securities Exchange Act—Cont'd
  - shareholder's derivative action, 1969-70: 287-293
  - attorney's fees, 1969-70: 287-293
  - business judgment rule, applicability, 1969-70: 297-301
  - corporation's liability for shareholder attorney's fees, 1969-70: 291-293
  - costs of suit, 1969-70: 288
  - equitable basis for action, 1969-70: 297, 1969-70: 298
  - Rule 23(b) of Federal Rules of Civil Procedure, inapplicability, 1969-70: 290
  - standing to sue, 1993-94: 347
  - statute of limitations, 1969-70: 302, 1993-94: 364
  - transactions involving only purchases or sales within statutory period, 1969-70: 280
  - transactions outside scope of section, 1969-70: 279, 1969-70: 280
  - triangular mergers, 1993-94: 353
  - utilization of confidential information by friends or relatives of insider, 1969-70: 280
- Securities and Exchange Commission definition, 1969-70: 124, 1969-70: 125, 1984-85: 575
- Shareholder derivative actions against, 1969-70: 373
  - federal securities acts violations, generally, 1973-74: 130-132
  - mode of enforcement of liability, 1970-71: 198
  - negligence as basis for action, 1973-74: 130
  - prerequisites to suit, view of courts, 1973-74: 129, 1973-74: 130
- Short-swing profits, disclosure under section 16(b) of Securities Exchange Act of 1934, 1970-71: 231

**INSIDERS—Cont'd**

- Signaling, insider
  - Dutch auction offers, repurchase tender offers, 2001-02: 167-168
  - fixed price offers, repurchase tender offers, 2001-02: 164-168
  - no-tender commitment of insiders, repurchase tender offers, 2001-02: 182-183
  - open market repurchases, repurchase tender offers, 2001-02: 168-170
  - repurchase tender offers, 2001-02: 155-188
    - Dutch auction offers, 2001-02: 167-168
    - explanation of market's favorable reaction to repurchase tender offers, 2001-02: 188-189
    - fixed price offers, 2001-02: 164-168
    - nonsignaling explanation for repurchase tender offers, 2001-02: 170-177
    - no-tender commitment of insiders, 2001-02: 182-183
    - open market repurchases, 2001-02: 168-170
    - share repurchases, 2001-02: 163-170
    - signaling explanation for repurchase tender offers, 2001-02: 162-189
    - takeover-defense theory, 2001-02: 170-173
  - takeover-defense theory, repurchase tender offers, 2001-02: 170-173
- Speculation, common-law remedy, 1974-75: 106, 1974-75: 107
- Takeover-defense theory, repurchase tender offers, 2001-02: 170-173
- Temporary agents, 2010-11: 5
- Temporary insiders
  - Congress persons and staff members, 2011-12: 537
- Third-party liability for misuse of information, 1974-75: 113

## INDEX

### INSIDERS—Cont'd

- Tippee and insider trading compared, 1970-71: 411, 1970-71: 412, 1971-72: 377-382, 1971-72: 413-415, 1974-75: 105, 1974-75: 106
- Tipsters as, Rule 10b-5 liability, 1971-72: 399-407
- Tipping liability, 2010-11: 16
- Trading. See Insider Trading

### INSIDER TRADING

- Generally, 1975-76: 111-115, 2000-01: 181-186, 2006-07: 603-605, 2010-11: 17
- Agency law, 1998-99: 310-313
- Alienability of property, 2014-15: 766-773
- Anonymous vs face-to-face trades, detrimental reliance issues, 2010-11: 28
- Anti-corruption statutes, trading on governmental information, 2011-12: 543
- Anti-fraud restrictions, 1988-89: 422
- Application, 1986-87: 425
- Assigning property rights to information, 2000-01: 153-154
- Author reasoning and romantic author ideal, 2001-02: 23-25
- Burden of proof
  - misappropriation theory, 2011-12: 524
  - scienter, 2011-12: 526
- Carpenter, 2000-01: 150
- Central Bank case, 1996-97: 850
- Chiarella case
  - generally, 1999-2000: 617-629, 2000-01: 144-150
  - fiduciary principles underlying liability, 2010-11: 13
  - private corruption, insider trading as, 2014-15: 720-721
- Civil penalties, 2010-11: 10
- Class actions as statutory alternative, reform proposal, 2010-11: 9, 2010-11: 59
- Classical theory
  - generally, 1998-99: 314-325, 2011-12: 505

### INSIDER TRADING—Cont'd

- Classical theory—Cont'd
  - causation, 1998-99: 323-324
- Congress persons and staff members, confidentiality duties of, 2011-12: 537, 2011-12: 547
- duty as tippee, 1998-99: 316-317
- duty of disclosure, 1998-99: 314-315
- duty to bondholders, 1998-99: 324
- duty to disclose, 1998-99: 323
- duty to prospective shareholders, 1998-99: 322-323
- judicial development, 2011-12: 509
- legal fictions, 2011-12: 509
- misappropriation theory compared, 2010-11: 4
- O'Hagan decision, legal developments since, 2010-11: 1 et seq.
- open market transactions, 1998-99: 318-322
- origin, 2010-11: 4, 2010-11: 13
- property rights in information, 1998-99: 324-325
- Rule 10b-5 fraud, 2011-12: 508
- scalping, 2011-12: 511
- tippees, 2011-12: 510
- Committee recommendations for trading, 1996-97: 112
- Commodities markets, 2016-17: 1049-1101
- Common-law restrictions, 1988-89: 421, 1999-2000: 674-681
- Comparative law, 2011-12: 503
- Competitive markets, creation of, 2007-08: 24-28
- Computer hackers, 2010-11: 31
- Confidential information, deceptive acquisition, 2010-11: 63
- Confidentiality duties of Congress persons and staff members governmental information, 2011-12: 536, 2011-12: 547
- Conflicts of interest statutes, governmental information trading, 2011-12: 519

**INSIDER TRADING—Cont'd**

- Congress member and staff activities, 2011-12: 502
- Consideration between tipper and tippee, 2010-11: 38
- Conspiracies between tipper and tippee, 2010-11: 38
- Constructive insiders
  - generally, 1986-87: 452
  - Congress persons and staff members, 2011-12: 537
- Corporate Long Arms, 2019-2020:599
- Corporate opportunity doctrine, 1988-89: 450
- Corporations negotiating mergers, 1988-89: 244
- Corruption theory, 2014-15: 736-796
- Current restrictions, problems, 1988-89: 430
- Deception
  - acquisition of confidential information by, 2010-11: 63
  - fiduciary deception theory, 2010-11: 24
  - misappropriation theory, 2011-12: 513
- Definitions
  - generally, 1988-89: 425
  - statutory reform proposal, 2010-11: 59
- Derivative markets, 2015-16: 431-491
- Detrimental reliance issues, 2010-11: 28
- Development of doctrine, 1986-87: 424
- Dirks and ban on tipping, insider trading as private corruption, 2014-15: 722-723
- Disclose/delay rule, repurchase tender offers, 2001-02: 206-209
- Disclose or abstain rule, 2000-01: 143-147, 2010-11: 5
- Doctrinal foundations for insider trading jurisprudence, 2010-11: 3
- Does Insider Trading Law Change Behavior? An Empirical Analy-

**INSIDER TRADING—Cont'd**

- sis, 2020-2021:473-533
- Duty of disclosure, 1998-99: 314-315, 2000-01: 167-168
- Duty of tippees, 1998-99: 316-317
- Education as SEC enforcement tool, 2011-12: 559, 2016-17: 903-985
- Ethics codes violations, trading on governmental information, 2011-12: 558
- Evidence of insider trading
  - repurchase tender offers, 2001-02: 204-205
- Exclusion theory, 2014-15: 764-766
- Face-to-face vs anonymous trades
  - generally, 1988-89: 423
  - detrimental reliance issues, 2010-11: 28
- Fairness and efficiency
  - generally, 2001-02: 1-63
  - author reasoning and romantic author ideal, 2001-02: 23-25
  - first economic aporia, 2001-02: 10-19
  - historical American approach to informational property, 2001-02: 49-53
  - informational egalitarianism, 2001-02: 25-39
  - informational propertarianism, 2001-02: 40-53
  - information as public good and collective good, 2001-02: 11-18
  - integrity of securities market, 2001-02: 30-34
  - investor harm, 2001-02: 27-30
  - multiple uses for information, 2001-02: 48-50
  - nonexclusive property rights in corporate outsiders, 2001-02: 53-61
  - property rights as resolution of collective goods dilemma, 2001-02: 16-18
  - public/private distinction, 2001-02: 19-23
  - public resource, inside information as, 2001-02: 26-34

## INDEX

### INSIDER TRADING—Cont'd

- Fairness and efficiency—Cont'd
  - second economic aporia; efficiency paradox, 2001-02: 45-47
  - skepticism toward intellectual property as means to optimal information production and dissemination, 2001-02: 41-47
  - tragedy of the commons, 2001-02: 14-16
- Federal fiduciary duties, 2011-12: 840
- Federalism concerns, 2000-01: 167-168
- Federal statutes reaching, 2011-12: 503
- Fiduciary duty principles underlying liability
  - generally, 1996-97: 1-83, 2010-11: 1 et seq.
  - benefit test, 1986-87: 426
  - Chiarella case, 2010-11: 13
  - disclosure, 1999-2000: 674-675
  - federal fiduciary duties, 2011-12: 840
  - fictions, fiduciary in insider trading cases, 2010-11: 27
  - fraud on investors as alternative theory of liability for nonfiduciaries, 2010-11: 074
  - misappropriation theory, 2011-12: 514
  - private corruption, insider trading as, 2014-15: 725-728
  - return, 1986-87: 437
  - standard, 1986-87: 432
  - tippees' assumed fiduciary duties, 2010-11: 17
  - tipper/source fiduciary relationships, 2010-11: 8
- Fraud on investors theory, 2010-11: 20
- Fraud on the source theory, 1999-2000: 622-625
- Fraudulent misappropriation theories, trading on governmental information, 2011-12: 548
- Fundamental unfairness of, 2010-11: 6

### INSIDER TRADING—Cont'd

- Governmental information
  - generally, 2011-12: 499, 2011-12: 535 et seq.
  - anti-corruption statutes, 2011-12: 543
  - classical theory liability, 2011-12: 537, 2011-12: 547
  - confidentiality duties of Congress persons and staff members, 2011-12: 536, 2011-12: 547
  - conflicts of interest statutes, 2011-12: 519
  - Congress member and staff activities, 2011-12: 502
  - Dodd-Frank Act, 2011-12: 529
  - ethics codes violations, 2011-12: 558
  - fraudulent misappropriation theories, 2011-12: 548
  - honest services fraud, 2011-12: 545
  - immunities of Congress members, 2011-12: 502
  - loyalty duties of public employees, 2011-12: 536
  - public fiduciary standards, 2011-12: 539
  - public trust standards applicable to Congress, 2011-12: 541
  - Rule 10b-5 applicability, 2011-12: 535
  - SEC rulemaking authority solutions, 2011-12: 561
  - Stop Trading on Congressional Knowledge Act, 2011-12: 527 et seq.
  - tipping offenses, 2011-12: 562
  - trust relationships inter se, 2011-12: 557
- Heard-on-the-Street case, 2010-11: 20
- Hedge funds. See Hedge Funds
- Heuristics, 2002-03: 364-383
- Historical American approach to informational property, 2001-02: 49-53
- Historical aspects, 1996-97: 850
- Holding, 2000-01: 179-181

**INSIDER TRADING—Cont'd**

- Honest services fraud, governmental information, 2011-12: 545
- Immunities of Congress members, 2011-12: 502
- Impersonal market transactions, 1988-89: 424
- Incorporating state fiduciary duties, 2000-01: 172-173
- Incorporation of state law duties, 1996-97: 1-83
- Informational egalitarianism, 2001-02: 25-39
- Informational propertarianism, 2001-02: 40-53
- Information as public good and collective good, 2001-02: 11-18
- Informing market, 1988-89: 445
- Insider Trading and Securities Fraud Enforcement Act of 1988, 1999-2000: 670
- Insider Trading Sanctions Act, 1981-82: 441
- Integrity
  - misappropriation theory, below securities market, 2001-02: 30-34
- Internationalization of securities markets, 2000-01: 170
- International transactions
  - communication with other countries, 1981-82: 440
  - ultimate beneficiary, necessity of identity, 1981-82: 440
- Interstate aspects, 1975-76: 112
- Intra-family tips, 2010-11: 35
- Investment Advisers Act, 1996-97: 93
- Investment Company Act of 1940, 1996-97: 93
- Investor harm, 2001-02: 27-30
- Investor protection, 1988-89: 442
- Judicial development, classical theory, 2011-12: 509
- Legal fictions, classical theory, 2011-12: 509
- Limitations, 1986-87: 425
- Loyalty duties of public employees, insider trading on governmental information, 2011-12: 536
- M&A attorney case, 2010-11: 21

**INSIDER TRADING—Cont'd**

- Market analysts as subject to prohibitions, 2010-11: 16
- Market participants as complainants, 1988-89: 447
- Market's reaction to announcement of repurchase tender offer, 2001-02: 198-200
- Marriage as fiduciary relationship misappropriation theory, 2011-12: 521
- Misappropriation theory
  - generally, 1983-84: 390, 1986-87: 445; 1996-97: 10, 1999-2000: 609 et seq., 2000-01: 164-165, 2011-12: 505, 2011-12: 512
  - agency law, 1998-99: 339-342
  - burden of proof, 2011-12: 524
  - classical theory compared, 2010-11: 4
  - confidentiality duties of Congress persons and staff members, 2011-12: 536, 2011-12: 547
  - Congress persons and staff members, confidentiality duties of, 2011-12: 536, 2011-12: 547
  - deception, 2011-12: 513
  - disclosure or abstain rule, 1999-2000: 673
  - fiduciary duties, 2011-12: 514
  - fraud on investors approach, recommendation, 1999-2000: 686-696
  - fraud on investors theory, 1999-2000: 626-628
  - fraud on investors v. fraud on the source theories, 1999-2000: 686-696
  - fraud on the source theory, 1999-2000: 622-625
  - historical overview, 1999-2000: 620 et seq.
  - history, 1998-99: 326-330
  - investor protection/market integrity rationale, 1999-2000: 653
  - market fairness and honesty, 1983-84: 391

## INDEX

### INSIDER TRADING—Cont'd

- Misappropriation theory—Cont'd
    - marriage as fiduciary relationship, 2011-12: 521
  - O'Hagan decision
    - generally, 2011-12: 512
    - legal developments since, 2010-11: 1 et seq.
  - origin, 2010-11: 19
  - policy considerations, 2010-11: 9
  - prior law, harmonization, 1983-84: 392
  - property rights rationale, 1999-2000: 651
  - proposed rule, implementation, 1983-84: 394
  - protection of market integrity, 1998-99: 344-348
  - rejection, 1998-99: 330-339
  - Rule 10b5-2, 2011-12: 522
  - Rule 10b-5 fraud, 2011-12: 508
  - thieves, trading by, 2010-11: 31
  - trust and confidence factors, 2011-12: 516
- Moving market, 1988-89: 447
- Multiple uses for information, 2001-02: 48-50
- Mutual fund managers, 1996-97: 87-128
- disadvantages, 1986-87: 457
- The New Insider Trading, 2022-2023:395-445
- Newman, 2000-01: 148
- O'Hagan
  - generally, 1999-2000: 609 et seq., 1999-2000: 657-666
  - criminal vs. civil liability, 2000-01: 180-181
  - effect on Central Bank, 2000-01: 186-190
  - effect on Santa Fe, 2000-01: 186-190
  - fiduciary relationship requirement, 2000-01: 180
  - holding, 2000-01: 179-181
  - implications, 2000-01: 181-186
  - insider trading as private corruption, 2014-15: 723-724

### INSIDER TRADING—Cont'd

- O'Hagan—Cont'd
  - legal developments since, 2010-11: 1 et seq.
  - liability for brazen misappropriation, 2000-01: 179-180
  - misappropriation theory, 2011-12: 512
  - property rights rationale, 2000-01: 186-190
- Open market repurchases, substitution of, 2001-02: 209
- Open market transactions, 1998-99: 318-322
- Origin of misappropriation theory, 2010-11: 19
- Outsider trading ban, 2014-15: 732-734
- Outsider trading on stolen information, 2010-11: 8, 2010-11: 31
- Overview, 1988-89: 421
- Parity of access to information, 2010-11: 13
- Personal insider, repurchase tender offers, 2001-02: 209
- Policy considerations, misappropriation theory, 2010-11: 9
- Possession theory
  - generally, 1986-87: 433
  - flaws, 1986-87: 456
- Possession vs use of inside information, 2010-11: 40
- Powell, Justice Lewis F., Jr., 2003-04: 818-833
- Pre-tip disclosures, 2010-11: 36
- Private corruption, 2014-15: 713-796
- Private enforcement, 2000-01: 171-172
- Private investment in public equity (PIPE) transactions, 2010-11: 54
- Private property theory, 2014-15: 761-763
- Private right of action against trader damages, 1988-89: 433
- Property rights rationale, 2000-01: 166-167
- Proscriptions
  - Chiarella rule, 1983-84: 380

**INSIDER TRADING—Cont'd**

- Protecting property rights, 2000-01: 152-153
- Public fiduciary standards, trading on governmental information, 2011-12: 539
- Public/private distinction, 2001-02: 19-23
- Public resource, inside information as, 2001-02: 26-34
- Public trust standards applicable to Congress, 2011-12: 541
- Quasi-insiders, 2011-12: 538
- Re-enactment doctrine, 2000-01: 163
- Regulation
  - generally, 2000-01: 133-197
  - history, 2000-01: 133-138
  - as path dependent system, 2000-01: 138-140
  - securities fraud path, 2000-01: 140-143
- Relationship imposing duty to corporation, 1988-89: 425
- Repurchase tender offers
  - generally, 2001-02: 189-213
  - dilemma of public shareholders, 2001-02: 194-196
  - disclose/delay rule, 2001-02: 206-209
  - effect of disclose/delay rule, 2001-02: 208-209
  - evidence of insider trading repurchase tender offers, 2001-02: 204-205
  - explanation for initiation of repurchase tender offers for insider trading, 2001-02: 200-204
  - market's reaction to announcement of repurchase tender offer, 2001-02: 198-200
  - mechanics of disclose/delay rule, 2001-02: 206-208
  - open market repurchases, substitution of, 2001-02: 209
  - personal insider, substitution of, 2001-02: 209
- Rule 10b-5
  - generally, 1988-89: 419 et seq., 1999-2000: 609 et seq.

**INSIDER TRADING—Cont'd**

- Rule 10b-5—Cont'd
  - civil liability generally, 1968-69: 116, 1968-69: 117
  - common-law causes of action, relationship, 1968-69: 117
  - computer hackers, 2010-11: 31
  - derivative actions, 1968-69: 133-137
  - excessive sales price, 1968-69: 133-136
  - inadequacy of purchase price, 1968-69: 133-136
  - management abuse, 1968-69: 137
- disclosure by insider, adequacy, 1968-69: 127-130
- major press services, 1968-69: 127
- methods of accomplishing, 1968-69: 127-130
- Moody's, 1968-69: 127
- news release, 1968-69: 129, 1968-69: 130
- press conference, 1968-69: 127, 1968-69: 128
- Standard and Poor, 1968-69: 127
- disclosure of material facts, duties of officers, directors, and controlling shareholders, 1968-69: 118, 1968-69: 119
- elements of common-law action for fraud, 1968-69: 119
- enforcement proceedings, 1968-69: 119, 1968-69: 120
- fiduciary relationship, significance, 1968-69: 118, 1968-69: 119
- fiduciary standard of conduct, 1968-69: 113-115
- inside information
  - defined, 1968-69: 112
  - materiality, 1968-69: 112
- materiality as element of action, 1968-69: 122-125
  - facts constituting, 1968-69: 122-125
  - future events, 1968-69: 123-125



## INDEX

### INSIDER TRADING—Cont'd

- Rule 10b-5—Cont'd
  - measure of recovery, 1968-69: 137-140
  - New York Stock Exchange, guidelines as to purchases and sales, 1968-69: 128, 1968-69: 129
  - persons protected by rule, 1968-69: 132, 1968-69: 133
  - privity of contract, 1968-69: 133
  - reliance as element of action, 1968-69: 125-127
  - remedies for violation, 1968-69: 137-140
    - injunction suit by Securities and Exchange Commission, 1968-69: 140
    - restitution of shares, 1968-69: 137
    - shareholders eligible to participate in recovery award, 1968-69: 139
  - rule explained, 1968-69: 116
  - rules, development, 1983-84: 370
  - scienter as element of action, 1968-69: 120-122
  - tippees or knowing confederates, sharing of insiders' liability, 1968-69: 131, 1968-69: 132
- Rule 10b5-2 misappropriation theory, 2011-12: 522
- Rule 14e-3
  - generally, 1988-89: 427
  - amendment proposal, 1988-89: 453
- Sanctions
  - aiding and abetting, liability, 1986-87: 101
  - controlling person liability, 1986-87: 98
  - fiduciary duty, requirement, 1986-87: 103
  - legislative history, 1986-87: 91
  - measure of damages, 1986-87: 95
  - misappropriation approach, 1986-87: 110
  - necessity, 1986-87: 89
  - options trading, 1986-87: 106

### INSIDER TRADING—Cont'd

- Sanctions—Cont'd
  - penalties, 1986-87: 94
  - possession of nonpublic information, requirement, 1986-87: 105
  - principal liability, 1986-87: 99
  - tippers and tippees, liability, 1986-87: 107
  - unlawful trading, effect, 1986-87: 102
- Santa Fe, 2000-01: 157-161
- Scalping, classical theory, 2011-12: 511
- Scienter, burden of proof, 2011-12: 526
- SEC
  - generally, 1983-84: 365
  - ability to prosecute, 2000-01: 170-171
  - regulations
    - enforcement problems, 1981-82: 436
    - legal basis, 1981-82: 437
    - pre-Chariella vagueness, 1988-89: 463
    - Swiss government, Memorandum of Understanding, 1981-82: 439
    - violators, remedial action, 1981-82: 438
  - rules, 2010-11: 44
- Section 10(b)
  - generally, 2000-01: 157-165
- Section 16
  - generally, 2000-01: 162-163
- Shareholders' civil action, 1975-76: 113
- Special facts doctrine, 1975-76: 112
- Standing
  - express rights of action, 1999-2000: 669
  - implied rights of action, 1999-2000: 668
- State law duties, 1996-97: 1-83
- Statutory policy, 1983-84: 365
- Stop Trading on Congressional Knowledge Act
  - generally, 2011-12: 527 et seq.

**INSIDER TRADING—Cont'd**

Stop Trading on Congressional Knowledge Act—Cont'd  
 Governmental information, above  
 Swiss agreement, 1981-82: 439  
 Tax consequences of insider profits, 1976-77: 309  
 Temporary insiders  
   Congress persons and staff members, 2011-12: 537  
 Tender offers, 2011-12: 504  
 Texas Gulf Sulphur case, 1972-73: 287, 1975-76: 114, 2000-01: 141-147  
 Third party tips, 2010-11: 35  
 Tippees, classical theory, 2011-12: 510  
 Tipper/source fiduciary relationships, 2010-11: 8  
 Tipper-tippee liability, 1988-89: 429  
 Tipping  
   generally, 2000-01: 140-143, 2010-11: 16  
   governmental information, 2011-12: 562  
 Trading as compensation mechanism, 1988-89: 448  
 Tragedy of the commons, 2001-02: 14-16  
 Trust and confidence factors, misappropriation theory, 2011-12: 516  
 Types of liability for trading on inside information, 1974-75: 122  
 Undisclosed inside information as basis for trading, 1970-71: 330  
 Unequal access to material nonpublic information, 2010-11: 8  
 Unequal regulation of identical conduct, 1988-89: 431  
 Unfair informational advantage, theory, 1986-87: 458  
 Unified theory, 2018-19: 409  
 Unjust enrichment theory, 2014-15: 773-777  
 The Value of Insider Control, 2020-2021:211-252  
 Warehousing, 1988-89: 453  
 Whistleblower case, 2010-11: 16

**INSIDER TRADING—Cont'd**

Wrongful acts, 2010-11: 10

**INSIDER TRADING AND SECURITIES FRAUD ENFORCEMENT ACT OF 1988**

Generally, 2010-11: 60

**INSIDER TRADING PROSCRIPTIONS ACT OF 1987**

Proposed statute, 2010-11: 61

**INSIDER TRADING SANCTIONS ACT OF 1984**

Generally, 2010-11: 60

Central Bank case, 1996-97: 845

Civil penalties

  exemptions, 1981-82: 444

  private actions contrasted, 1981-82: 444

  public secondary market activities, 1981-82: 444

Necessity, 1981-82: 443

Prohibited trading, specifications, 1986-87: 445

Purpose, 1981-82: 443

Section 21(d)(2) remedies

  background, 1986-87: 91

  fiduciary duty, requirement, 1986-87: 103

  legislative history, 1986-87: 91

  misappropriation approach, 1986-87: 110

  nature, 1986-87: 89

  options trading, 1986-87: 106

  penalties, 1986-87: 94

    computation, 1986-87: 95

    cumulative nature, 1986-87: 96

  possession of nonpublic information, requirement, 1986-87: 105

  secondary liability

    aiding and abetting, 1986-87: 101

    controlling person, 1986-87: 98

    principal, 1986-87: 99

  tippers and tippees, liability, 1986-87: 107

## INDEX

### **INSIDER TRADING SANCTIONS ACT OF 1984—Cont'd**

Section 21(d)(2) remedies—Cont'd  
unlawful trading, effect, 1986-87:  
102

### **INSOLVENCY**

See also Bankruptcy; Uniform Commercial Code

Close corporations, effect upon agreements for repurchase of shares, 1968-69: 355

Preferential transfers  
creditor's liability, 1985-86: 33-36

Seller's, buyer's action for breach of contract, 1969-70: 253, 1969-70: 254

### **INSPECTIONS OF BOOKS AND RECORDS**

See also Books and Records

Charter or bylaw provision specifying rights of shareholders, 1970-71: 41

Common-law right, explained, 1974-75: 93

Common-law statement as to right, 1971-72: 423

Communication with shareholders as to tender offer as purpose, 1971-72: 435-439

Delaware statute, 1971-72: 424-426, 1996-97: 574

Dispute or controversy as prerequisite to right, 1971-72: 427

Documents subject to shareholder inspection  
books, defined, 1965-66: 404  
monthly profit analysis, 1965-66: 401, 1965-66: 402  
preliminary profit and loss statement, 1965-66: 401, 1965-66: 402  
statutes enumerating, court construction, 1965-66: 404-410  
common-law inspection right compared, 1965-66: 404-410

### **INSPECTIONS OF BOOKS AND RECORDS—Cont'd**

Documents subject to shareholder inspection—Cont'd  
statutes enumerating, court construction, 1965-66: 404-410—Cont'd

specific enumeration in statute, effect, 1965-66: 405, 1965-66: 409

tentative balance sheet, 1965-66: 401, 1965-66: 402

English common-law requirements, 1971-72: 427

Executive compensation, shareholder inspection rights, 2010-11: 354

Florida statute, 1974-75: 95, 1974-75: 96

Governmental access, generally, 1974-75: 92, 1974-75: 93

History, 1996-97: 569

Indiana statute, 1974-75: 94, 1974-75: 95

Legislation as to shareholder's right common-law inspection right compared, 1965-66: CITE1965-66: 404-410  
1965-66: court construction  
1965-66: 404-410 enumeration as to documents subject to inspection

inspection right as absolute, 1965-66: 403, 1965-66: 404

Modern statutes

blend of proper and improper purpose, resolution of issue by court, 1971-72: 428, 1971-72: 429

burden of establishing propriety of inspection, 1971-72: 426, 1971-72: 427

Delaware

generally, 1996-97: 574

burden of proof as to purpose, 1971-72: 429

definition of proper purpose, 1971-72: 429

primary purpose as proper, irrelevance of improper

**INSPECTIONS OF BOOKS AND RECORDS—Cont'd**

- Modern statutes—Cont'd
  - Delaware—Cont'd
    - secondary purpose, 1971-72: 429-432
    - reciprocal demands for inspection, 1971-72: 435-439
    - sufficiency of statement of purpose, 1971-72: 432-434
  - early statutes compared, 1971-72: 426
  - improper purposes, 1971-72: 428
  - purpose of inspection as proper, 1971-72: 427, 1971-72: 428
- New York statute, 1974-75: 95, 1974-75: 96
- Private Securities Litigation Reform Act, 1997-98: 525-527
  - Rule 11 sanctions, 1997-98: 534-535
- Public access, 1974-75: 100-103
- Purpose of inspection, 1965-66: 402-404, 1971-72: 423-440, 1974-75: 93-97
  - proper purpose, 1974-75: 93-95
  - proper purpose as condition precedent, 1965-66: 402-404
  - statistics, 1996-97: 587
- Right of shareholders, generally, 1965-66: 402, 1971-72: 422
- Rule 14a-7 as method, 1996-97: 595
- Scope of right generally, 1965-66: 404
- State inspection statutes generally, 1974-75: 94
- State statutes, 1997-98: 527-528
  - Delaware law, 1997-98: 540-544
  - costs, 1997-98: 545-553
  - discovery device, 1997-98: 536-539
  - derivative actions, 1997-98: 539
  - securities fraud actions, 1997-98: 540-544
  - securities fraud actions, 1997-98: 540-544
- State statutes costs, 1997-98: 545-553
- Statutes as basis, 1971-72: 423-426, 1974-75: 93-96

**INSPECTIONS OF BOOKS AND RECORDS—Cont'd**

- Statutory changes, 1967-68: 165, 1967-68: 166
- Takeover bids, relationship, 1971-72: 439, 1971-72: 440
- Time limitations, 1974-75: 94, 1974-75: 95
- Unconditional right by shareholder, 1971-72: 423-426
- Writ of mandamus, 1965-66: 403, 1965-66: 404, 1965-66: 406, 1965-66: 408, 1965-66: 409, 1965-66: 424-426
- issuance in discretion of court, 1965-66: 408, 1965-66: 409

**INSTABILITY**

- Securities litigation reform, 2009-10: 32-35

**INSTALLMENT LOANS**

- Development, 1986-87: 166
- Length, 1986-87: 167
- Risk of lender, 1986-87: 171
- Use, 1986-87: 171

**INSTITUTIONAL ACTIVISM**

- CalPEPS and developing role of public pension funds in corporate governance, 2008-09: 599-640

**INSTITUTIONAL GAPS**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021: 773

**INSTITUTIONAL INVESTORS**

- Generally, 1994-95: 462 et seq.
- Activism
  - generally, 1993-94: 252 et seq., 2010-11: 577
  - CalPEPS and developing role of public pension funds in corporate governance, 2008-09: 599-640
  - passive activism, 2010-11: 582
  - United Kingdom corporate law compared, 2011-12: 419
- Agency costs problems, 2011-12: 783
- Asset size of largest funds, 2011-12: 239, 2011-12: 242

## INDEX

### INSTITUTIONAL INVESTORS

#### —Cont'd

- CalPEPS and developing role of public pension funds in corporate governance, 2008-09: 599-640
- CEO conflicts, 2010-11: 577
- CEO powers and, 2010-11: 570
- Churning regulations, 2011-12: 782
- Citizens United as Bad Corporate Law, 2019-2020:733
- Class action activities
  - generally, 2011-12: 219 et seq.
  - see also Class Actions
  - activism, 1995-96: 501-503
  - amount at stake, 1995-96: 468-474
  - conflicts of interest
    - generally, 2011-12: 897
  - conflicts of interests
    - other fiduciary duty conflicts, 2011-12: 951
  - corporate governance reform
    - incentives of institutional investors, 2011-12: 235
  - costs, 1995-96: 504
  - emergence of public pension funds as lead plaintiffs, 2011-12: 231
  - fiduciary duties, 1995-96: 492-500
  - fiduciary liability, 1995-96: 505
  - interests at stake, 2011-12: 233
  - lead plaintiff preferences, 2011-12: 911
  - mixed motives of mutual funds
    - acting as investors, 2011-12: 235
  - monitors, 1995-96: 489-500
  - most interested parties, 1995-96: 485-489
  - opt-out elections, 2011-12: 245, 2011-12: 917
  - politicians' influences, 2011-12: 266
  - procedural obstacles, 1995-96: 478-485
  - settlement demands on individual directors and officers, 2011-12: 233
- Concentrations of shareholder power, effects of, 2010-11: 625

### INSTITUTIONAL INVESTORS

#### —Cont'd

- Conflicts of interest
  - class actions, 2011-12: 897
  - other fiduciary duty conflicts, 2011-12: 951
  - government official trustees, 2011-12: 237
  - other fiduciary duty conflicts, 2011-12: 951
- Control of corporation, 1974-75: 103, 1974-75: 104
- Convertible securities conversions, individual investor versus institutional investor losses, 1969-70: 259
- Corporate governance
  - see also Corporate Governance
  - long-term vs short-term investment, corporate governance impacts, 2011-12: 751
  - reform incentives of institutional investors, 2011-12: 235
- Delaware's competition as to corporate law, 2004-05: 507
- Director-institutional shareholder relationships, 2012-13: 378
- Directors' recognition of interests, 1969-70: 354
- Emergence of public pension funds as lead plaintiffs, 2011-12: 231
- Environmental liabilities disclosure, 1994-95: 168 et seq.
- Executive compensation monitoring
  - institutional Shareholder Services (ISS), 1999-2000: 983
- Federal shareholders' suits, institutional investors as parties, 2010-11: 722
- Fiduciary duty conflicts, 2011-12: 951
- The Giant Shadow of Corporate Gadflies, 2022-2023:151
- Government official trustees, conflicts of interest, 2011-12: 237
- Growth of, 2011-12: 918
- Hedge fund investments, 2010-11: 582

**INSTITUTIONAL INVESTORS****—Cont'd**

- Hot and cold IPOs, 2012-13: 620
- ISS. See Institutional Shareholder Services
- Labor union alliances, 1998-99: 252-253
- Largest funds, asset size, 2011-12: 239, 2011-12: 242
- Leveraged buyout influences, 1989-90: 489
- Long-term vs short-term investment problems
  - churning regulations, 2011-12: 782
  - corporate governance impacts, 2011-12: 751
- Management disclosure, reporting requirements, 1977-78: 75, 1977-78: 77
- Mixed motives of mutual funds acting as investors, 2011-12: 235
- News Corporation acquisition of Dow Jones, choice of law issues, 2010-11: 277 et seq.
- Nonprofit institutional investors, 1971-72: 356-366
- Passive activism, 2010-11: 582
- Poison pills policies, 2010-11: 320
- Political contribution data, 2011-12: 226
- Politicians' influences class action activities, 2011-12: 266
- Proxy advisory firms influencing, 2010-11: 582
- Public shareholders' corporate governance rights, 2010-11: 417 et seq.
- Recruitment of good shareholders, 2012-13: 618
- Relationship investing
  - activism, 1995-96: 407-420
  - competitive complications, 1995-96: 401-407
  - private gain, 1995-96: 420-429
  - shareholder monitoring, 1995-96: 391-430
- SEC study report, 1974-75: 88, 1974-75: 89

**INSTITUTIONAL INVESTORS****—Cont'd**

- Securities class actions, 2009-10: 471-473
  - Securities Litigation Attorney
    - Accountability and Transparency Act proposal, 2011-12: 238
  - Shareholder power exercises, 2012-13: 155
  - Shareholders' suits
    - class actions, lead plaintiff roles, 2010-11: 722
    - institutional investors as parties, 2010-11: 722
  - Shark repellent defenses, 2001-02: 751-753
  - Takeover bids
    - defensive tactics, 1989-90: 515
    - institutional investors' influence, 1989-90: 489
    - legislation proposals, 1989-90: 545
  - Tender offers
    - remedial defense tactics, 1969-70: 406, 1969-70: 407
  - Tin parachute plans, shareholder approval proposal, 1990-91: 555
  - United Kingdom
    - activism compared, 2011-12: 419
    - company law, 1995-96: 274-275
    - securities industry regulation, 1995-96: 275-276
    - stock exchange rules, 1995-96: 278
    - takeover rules, 1995-96: 247-337
  - Voting by, 1994-95: 462 et seq.
- INSTITUTIONAL INVESTOR  
TRADE GROUPS**
- Proxy Advisor Influence in a Comparative Light, 2020-2021:322-332
- INSTITUTIONAL INVESTOR  
VOID**
- The Giant Shadow of Corporate Gadflies, 2022-2023:148
- INSTITUTIONAL  
SHAREHOLDERS  
COMMITTEE (ISC)**
- Proxy Advisor Influence in a Comparative Light, 2020-2021:316

## INDEX

### **INSTITUTIONAL SHAREHOLDER SERVICES**

- Generally, 1999-2000: 983
- Proxy recommendations
  - generally, 2010-11: 907 et seq.
  - impacts on voting, 2010-11: 967

### **INSTITUTIONAL VOTING INFORMATION SERVICE (IVIS)**

- Proxy Advisor Influence in a Comparative Light, 2020-2021:326

### **INSTITUTIONS**

- Investors, 1994-95: 462 et seq.
- Securities class actions, 2009-10: 471-473

### **INSULATING CORPORATE MANAGERS**

- Big Three Power and Why It Matters, 2023-2024:297

### **INSURANCE**

- See also Indemnity; Liability Insurance; Life Insurance
- Adhesion contract, 1969-70: 267
- Antispeculation rules in insurance law, 1999-2000: 723-725
- Collective settlements as camouflage of costs of shareholder lawsuits, 2013-14: 1-74
- Corporation codes, 1975-76: 81
- Coverage against liability of corporate officials
  - generally, 1971-72: 326, 1971-72: 327
  - american form of SEC liability coverage, 1971-72: 341, 1971-72: 342
  - applications, 1971-72: 339-341
  - D and O policies
    - restriction of coverage, 1971-72: 344
    - validity and effectiveness, 1971-72: 330-332
  - Delaware provision, 1973-74: 137, 1973-74: 138
  - draftsmanship of policies, 1973-74: 137, 1973-74: 138

### **INSURANCE—Cont'd**

- Coverage against liability of corporate officials—Cont'd
  - exclusions, 1971-72: 336-339
  - Individual Director's Liability Policy, 1971-72: 342, 1971-72: 343
  - Lloyd's of London policy, 1971-72: 326, 1971-72: 327, 1973-74: 138
  - london form of SEC liability coverage, 1971-72: 341, 1971-72: 342
  - maxi program coverage, 1971-72: 333-335
  - mini program coverage, 1971-72: 332, 1971-72: 333
  - New York statute, 1971-72: 327-329
  - primary distribution or secondary or combined offering as basis for liability, 1971-72: 341, 1971-72: 342
  - proposal forms, 1971-72: 339-341
  - shareholder approval of payment of premium, 1971-72: 329, 1971-72: 330
  - statutory conflict with corporate charter, regulations, or bylaws, 1971-72: 329, 1971-72: 330
  - statutory provisions authorizing purchase, 1971-72: 327-329
  - table of statutory provisions, 1971-72: 346
  - warranties, 1971-72: 339-341
  - wrongful act, definition as used in various policies, 1971-72: 335, 1971-72: 336
- Coverage and premium considerations in incorporated law firm, 1973-74: 46
- Credit default swaps, insurance aspects
  - generally, 2011-12: 627
  - moral hazard, 2011-12: 661
- Credit default swaps, insurance functions, 2012-13: 18, 2012-13: 21
- Directors' and officers' liability insurance. See Directors' and

**INSURANCE—Cont'd**

- Officers' Liability Insurance
- Disability coverage
  - funding device for close corporation share repurchase agreements, as, 1968-69: 361-364
  - indemnity insurance compared, 1968-69: 361
  - insurability of shareholders, 1968-69: 363, 1968-69: 364
  - purpose, 1968-69: 361
  - tax consequences, 1968-69: 364
  - underwriting procedures, 1968-69: 362, 1968-69: 363
- Financial regulation
  - variable annuity contracts, 1985-86: 397
- Funding of buyout agreements in family corporations, 1968-69: 373-377, 1968-69: 383, 1968-69: 384
- Indemnity coverage against liability under Securities Act of 1933, 1970-71: 316
- Liabilities to debt investors
  - bankruptcy insurance, 1985-86: 328
  - group insurance, 1985-86: 326
  - separate insurers, 1985-86: 327
- Liability insurance as alternative to limited liability of corporation, 1966-67: 4, 1966-67: 5
- Moral hazard, credit default swaps, 2011-12: 661
- Nature, 1974-75: 148
- Negligence claims against directors, coverage, 1968-69: 214, 1968-69: 215
- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:938
- Payment of losses falling outside scope of insurance policy, 1969-70: 348, 1969-70: 349
- Policy provisions, nonenforcement by court, 1969-70: 264-266
- Public corporations
  - creditors, 1985-86: 331

**INSURANCE—Cont'd**

- Public corporations—Cont'd
  - incentives to insure
    - premiums, 1985-86: 333
    - risk aversion, 1985-86: 332
    - tort claims, 1985-86: 333
  - mandatory requirements, 1985-86: 340
- Regulation of insurers
  - credit default swaps, 2012-13: 18
  - tender offers directed at insurers, state regulation, 1972-73: 110
  - variable annuities, regulation under federal securities laws, 1974-75: 151-156
  - variable annuity contracts, 1985-86: 397
  - variable life policies
    - SEC decision on regulation, 1974-75: 156-159
- Securitization activities, insurance protection, 2012-13: 18
- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:404-406
- Variable annuities, regulation under federal securities laws, 1974-75: 151-156
- Variable life policies
  - explained, 1974-75: 149, 1974-75: 150
  - insurance industry's need, 1974-75: 147
- Investment Company Act of 1940, exemption from provisions, 1974-75: 160-187
  - annual statement, 1974-75: 184-187
  - management, administrative, and sales charges, 1974-75: 171-177
  - transactions with affiliates, 1974-75: 177-182
  - valuation of assets, 1974-75: 166-171
- SEC decision on regulation, 1974-75: 156-159
- securities acts, impact
  - disclosure, 1974-75: 187-190



## INDEX

### **INSURANCE—Cont'd**

- Variable life policies—Cont'd
  - securities acts, impact—Cont'd marketing, 1974-75: 190-192
  - traditional coverage compared, 1974-75: 148-151
  - treatment as securities
    - generally, 1974-75: 143, 1974-75: 144
    - SEC exemption position, 1974-75: 144

### **INSURANCE COMPANIES**

- See also Institutional Investors
- AIG bailout. See American International Group Bailout
- Armstrong investigations, 1992-93: 30
- Conglomerate acquisition, accounting practices examined
  - generally, 1971-72: 52, 1971-72: 53
- City Investing-Home Insurance, 1971-72: 56-58
- Leasco-Reliance Insurance, 1971-72: 53-56
- National General-Great American Insurance, 1971-72: 58-60
- Politicalization of corporation, role, 1971-72: 367
- Punitive damages
  - bad faith findings, sufficiency, 1990-91: 417
  - bad faith liability, effect, 1990-91: 416
  - extreme or excessive awards, 1990-91: 417
  - failure to settle within policy limits, 1990-91: 415
  - oppression, fraud or malice, 1990-91: 416
  - tort liability for improper handling of claim, 1990-91: 415
- Regulation
  - insurance. See Insurance
- Stock ownership, control blocks, 1992-93: 15
- Tender offers directed at insurers, state regulation, 1972-73: 109, 1972-73: 110

### **INTEGRATED SECURITIES FIRMS**

- See Broker Dealers

### **INTEGRATORS**

- Repurposing the Corporation through Stakeholder Markets, 2022-2023:658

### **INTELLECTUAL PROPERTY**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Liquidation value determinations, 2011-12: 472
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Signaling value, 2011-12: 476
- Start-ups' assets to secure venture loans
  - generally, 2011-12: 471
  - priorities between debt and equity investors, 2011-12: 496

### **INTENT**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251
- Rule 10b-5 violation actions, as element, 1973-74: 163-166
  - defendant's state of mind, 1971-72: 14-18
  - defined, 1973-74: 163, 1973-74: 164
  - negligence compared, 1973-74: 163-165

### **INTENTIONALISM**

- The Corrosion Critique of Benefit Corporations, 2022-2023:210

### **INTENT NOT TO HARM**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**INTERESTED TRANSACTIONS**

See Self-Interested Corporate Transactions

**INTEREST GROUPS**

Fragmentation of financial institutions, role, 1992-93: 38-41

**INTEREST RATES**

Bank Holding Company Act, interest rate fluctuations impacting, 2012-13: 965

**INTERFERENCE TORTS**

Close corporation employee shareholders, interference with employment relationship, 2012-13: 234

Labor Management Relations Act Outsider interference with employee activities, 1970-71: 80

Takeover defenses, interference with voting rights, 1995-96: 46-88, 1995-96: 54-55

**INTERLOCKING DIRECTORS AND OFFICERS**

See Common Directors or Officers

**INTERMEDIARIES**

Defining and categorizing, 2014-15: 326-334

**INTERNAL AFFAIRS DOCTRINE**

Generally, 1986-87: 347, 1995-96: 176-179

See also Choice of Law; Delaware Capital Discrimination, 2022-2023:900-903

Choice of law clauses, internal affairs rule, 1995-96: 176-179

The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:979-1052

Corporate Long Arms, 2019-2020:599

Delaware's competition as to corporate law, 2004-05: 481-483

The Grip of Nationalism on Corporate Law, 2020-2021:717

Law firms applicability, 2011-12: 67

**INTERNAL AFFAIRS DOCTRINE****—Cont'd**

Model Business Corporation Act, 1986-87: 349

Statutory development, 1986-87: 349

Tender offer regulation, 1979-80: 10-12

**INTERNAL AFFAIRS DOCTRINES THEORETICAL MUDDLE**

New challenges to Internal affairs doctrine, 2024-2025:154-167

**INTERNAL REVENUE CODE**

See also Internal Revenue Rulings; Taxation; Treasury Regulations

Acquisition of assets in exchange for stock under section 368(a)(1)(C), pension plan benefits, 1966-67: 323

Bonus payments, tax ramifications, 1965-66: 356, 1965-66: 357

Business expense deduction for political expenditures, 1966-67: 383-392

administrative and enforcement problems, 1966-67: 391

expense of conveying views to employees and shareholders, 1966-67: 390, 1966-67: 391

goodwill advertising, 1966-67: 389, 1966-67: 390

indirect expenses, 1966-67: 391 propaganda advertising, 1966-67: 389, 1966-67: 390

role of Tax Court, 1966-67: 388, 1966-67: 389

section 162(e), contents, 1966-67: 383

section 610 of Federal Corrupt Practices Act compared, 1966-67: 388, 1966-67: 389

treasury regulations, 1966-67: 383-385

Buyout agreements in family corporations, 1968-69: 377-382

Charitable contributions, 2007-08: 404-415

Classification of shares in close corporation, subchapter S considerations, 1970-71: 50

## INDEX

### INTERNAL REVENUE CODE

#### —Cont'd

- Contributions by acquiring corporation with respect to unfunded past service liability for retired employees of acquired company under section 381(c)(16), pension plans, 1966-67: 331
- Controlling executive compensation through the Tax Code, 2008-09: 141-192
- Corporate financial policy and, 1975-76: 143
- Corporate structure, effect on, 1975-76: 143
- Distributions to employees of pension plan benefits, effect of sections 402(a)(2) and 403(a)(2), 1966-67: 323
- Dividend policy, relationship, 1975-76: 143
- Divisive reorganizations, nonapplicability of section 381(c), 1966-67: 333
- Employee Stock Ownership Plans, 1992-93: 447
- Exchange of stock as acquisition method, secondary distribution of shares
  - business continuity test, 1965-66: 206
  - receipt of
    - boot, 1965-66: 207
    - defined, 1965-66: 207
    - expenses as, 1965-66: 207, 1965-66: 208
    - voting stock, 1965-66: 207
  - tax-free character of reorganization, loss of, 1965-66: 206
- Merger agreements under section 354(a), pension plan benefits, 1966-67: 325
- Mutual funds, 1992-93: 13
- Nonprofit corporate exemptions, regulatory role, 1989-90: 403
- Organizations, classification, 1986-87: 538
- Part-time employment, defined, 1973-74: 429

### INTERNAL REVENUE CODE

#### —Cont'd

- Qualified pension plans
  - permissible methods for determining retirement benefits, 1973-74: 417-419
  - prohibited discrimination requirements, 1973-74: 416, 1973-74: 417
- Reorganization plans under section 368(a)(1)(C), pension plan benefits, 1966-67: 324, 1966-67: 325
- Rule 133 of Securities and Exchange Commission, relationship, 1965-66: 131, 1965-66: 132
- Section 312(n)(7)
  - bootstrap acquisitions, 1989-90: 175
  - simple redemptions, 1989-90: 172
- Section 332
  - parent-subsidiary liquidations, 1989-90: 191
- Section 356
  - boot in reorganization context, 1989-90: 181 et seq.
- Section 1244
  - plan for qualification under, 1976-77: 78
- Section 2031(a)
  - gross estate defined, 1990-91: 133
- Section 2031(b)
  - estate tax valuation of close corporations, 1990-91: 133
- Section 2036(c)
  - estate plan limits on closely held entities, 1990-91: 131
- Section 11(c), multiple surtax exemptions, 1969-70: 219
- Section 104(a)(3), amounts received through accident or health insurance, 1968-69: 364
- Section 276, nondeductibility of certain political expenditures, 1966-67: 398
- Section 301, distributions of property, 1968-69: 356
- Section 302, distributions in exchange for stock, 1968-69: 356-361
  - boot in reorganization context,

**INTERNAL REVENUE CODE****—Cont'd**

- Section 302, distributions in exchange for stock, 1968-69: 356-361—Cont'd
  - 1989-90: 181 et seq.
- bootstrap acquisitions, 1989-90: 175
- simple redemptions, 1989-90: 172
- Section 381(c)(11), applicability to pension plans, 1966-67: 336, 1966-67: 337
- Section 404(a)(6), applicability to pension plans, 1966-67: 337, 1966-67: 338
- Section 482, professional service corporations, 1984-85: 443
- Section 501(c), tax exempt entities, 1989-90: 405
- Section 531, unreasonable accumulations tax, 1969-70: 219
- Section 535(c)(2), accumulated earnings credits, 1969-70: 219
- Section 2031, regulations establishing fair market value of shares for estate tax purposes, 1971-72: 211-214
- Section 162 application to political election expenses, 1966-67: 383-392
- Sections 1361-1379, S Corporations, 1985-86: 58; 1985-86: 59
- Statutory mergers under section 368(a)(1)(A), pension plan benefits, 1966-67: 325
- Stock option plans, see Stock Options
- Subchapter M, mutual funds, 1992-93: 13
- Subchapter S
  - applicability to close corporations, 1966-67: 257, 1966-67: 258
  - applicability to incorporated law firm, 1973-74: 41
  - as furnishing definition of close corporation, 1967-68: 189
  - importance of buyout agreements to corporations having made tax election, 1970-71: 130
- Tax Adjustment Act of 1966, 1966-67: 398

**INTERNAL REVENUE RULINGS**

- Estate and gift tax valuations of restricted shares in closely held corporations, 1974-75: 361, 1990-91: 137
- stapled or paired stock, 1990-91: 138
- Merged corporations, separation from service for purposes of pension plan payments, 1966-67: 340, 1966-67: 341
- Multiple pension plans, treatment as single plan, 1966-67: 328
- Pension plans, deduction for contributions to fund past service benefits, 1966-67: 330, 1966-67: 331
- Tax treatment of professional corporations, 1973-74: 26, 1973-74: 27

**INTERNAL REVENUE SERVICE**

- Acquired company's pension plan, termination ruling, 1966-67: 325-327
- Advance rulings
  - request for ruling that transaction is lease for income tax purposes, guidelines, 1979-80: 147
- Merger following successful cash tender offer, characterization of transaction, 1969-70: 392, 1969-70: 393
- Trust fund purchase of deceased shareholder's stock pursuant to buyout agreement, exclusive benefit requirement, 1970-71: 131, 1970-71: 132

**INTERNATIONAL COORDINATION AND STANDARD-SETTING**

- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

**INTERNATIONAL CORPORATIONS**

- See Global Corporations

**INTERNATIONAL FEDERALISM**

- Preemption, corporate law preemption in global capital markets,

## INDEX

### **INTERNATIONAL FEDERALISM —Cont'd**

2009-10: 305-307

### **INTERNATIONAL FRANCHISING ARRANGEMENTS**

- Antitrust laws, tie-in arrangements, 1987-88: 44
- Area franchising agreements, 1987-88: 49
- Choice of law, 1987-88: 61
  - Andean Pact countries, 1987-88: 62
  - California franchise law, foreign participation, 1987-88: 60
  - Canadian language law, Quebec, 1987-88: 60
  - conflict of laws, 1987-88: 59-63
  - jurisdiction clauses, 1987-88: 62
- Commercial pitfalls
  - inadequate market research, 1987-88: 53
  - local differences, 1987-88: 52
  - master franchise agreements, 1987-88: 55
  - target country, 1987-88: 52
  - uncertainties in product or object of venture, 1987-88: 53
- Conflicts of law, 1987-88: 62
- Contents of agreement, 1987-88: 48
- Direct franchising, 1987-88: 48
- Drafting agreement, 1987-88: 51
- Governmental approval, 1987-88: 59-62
- Joint venture, 1987-88: 49
- Legal categorization, 1987-88: 43
- Legal pitfalls
  - antitrust laws in target country, 1987-88: 57
  - dissimilarities in legal systems, 1987-88: 56
  - franchising laws in target country, 1987-88: 58
  - licensing and revenue laws, 1987-88: 61
- Master franchise, 1987-88: 49
- Negotiations, 1987-88: 48
- Political stability of target country, 1987-88: 52

### **INTERNATIONAL FRANCHISING ARRANGEMENTS—Cont'd**

- Subsidiary or branch in target country, 1987-88: 48
- Systems franchising trend, 1987-88: 45

### **INTERNATIONAL LAW**

- Creditor protections
  - Australian perspectives, 1996-97: 381-416
- Criminal jurisdiction, 1981-82: 238
- European law. See European Bankruptcy Laws; European Corporation Laws
- Evolution of corporate law, cross-country comparison. See Comparative Law
- Joint venture contracts, 1983-84: 573
  - franchising arrangements, 1987-88: 49
- Preemption. See Preemption
- Proscriptive or legislative jurisdiction, 1988-89: 156
  - objective territoriality, 1988-89: 157
- Securities Exchange Act of 1934
  - rule 10b-5, extraterritorial application, 1981-82: 239
  - section 10(b), relationship, 1981-82: 239
- Securities regulation. See International Securities Regulation
- Subject matter jurisdiction of state
  - conduct of nationals, 1981-82: 237
  - territorial jurisdiction, 1981-82: 236

### **INTERNATIONAL M&A MARKET**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **INTERNATIONAL ORGANIZATION OF SECURITIES COMMISSIONS**

- See International Securities Regulation

**INTERNATIONAL SECURITIES  
AND COMMODITIES  
TRADING**

- Commodities market links
  - competition, 1988-89: 386
  - cost reductions, 1988-89: 387
  - incentives, 1988-89: 386
  - sequential linkage, 1988-89: 387
- Competition
  - in-house trading links, 1988-89: 365
  - telephone market, 1988-89: 366
- Competition for markets, 1988-89: 389
  - motivation, 1988-89: 390
- Demand, 1988-89: 366
- Economics of market development
  - broker-based markets, 1988-89: 375
  - dealer-traders' function, 1988-89: 375
  - liquidity, 1988-89: 375
  - over-the-counter market makers, 1988-89: 388
  - stock specialist's function, 1988-89: 377
  - transaction clauses, 1988-89: 374
- Information-sharing links
  - dealer cost reductions, 1988-89: 388
  - incentives, 1988-89: 389
  - London-NASD link, 1988-89: 388
- Intermarket Trading System, 1988-89: 378
  - effect on market efficiency, 1988-89: 380
  - function, 1988-89: 379
- Jurisdictional competition under securities laws, 2013-14: 143-214
- Market linkage
  - Canadian Exchanges, 1988-89: 369
  - European Options Exchange, 1988-89: 372
  - foreign currency options, 1988-89: 371
  - London Stock Exchange, 1988-89: 371

**INTERNATIONAL SECURITIES  
AND COMMODITIES  
TRADING—Cont'd**

- Market linkage—Cont'd
    - purposes, 1988-89: 374
    - Sydney Futures Exchange, 1988-89: 373
    - trading volume tables, 1988-89: 367
  - Regulation. See International Securities Regulation
  - Regulation of linked markets
    - clearance and settlement of trades, 1988-89: 391
    - individual investor protection, 1988-89: 393
    - mechanical regulatory concerns, 1988-89: 392
    - surveillance and oversight, 1988-89: 391
    - traditional exchange concerns, comparison, 1988-89: 391
  - Reverse cross-listings, race to list in emerging markets, 2015-16: 703-729
  - Securities market links
    - Boston-Montreal, 1988-89: 382
    - Intermarket Trading System, comparison, 1988-89: 384
    - one-way and two-way links, 1988-89: 383
    - United States-Toronto, 1988-89: 282
    - viability, 1988-89: 383-385
- INTERNATIONAL SECURITIES  
REGULATION**
- Generally, 2011-12: 151 et seq.
  - Accounting standards problems, 2011-12: 159
  - Adjustment costs, 2011-12: 195
  - Adjustment costs impeding, 2011-12: 213
  - Adjustment costs of agreements, 2011-12: 181
  - Adoptions of standards as distributive issues, 2011-12: 211
  - Agreements, adjustment costs, 2011-12: 181

## INDEX

### INTERNATIONAL SECURITIES REGULATION—Cont'd

- Benefits of regulatory export, 2011-12: 162, 2011-12: 164
- Benefits to signatories of Multilateral Memorandum of Understanding, 2011-12: 215
- Best practices publications, 2011-12: 191
- Case against securities law networks, 2011-12: 173
- Case studies, 2011-12: 199
- Classical approach to governmental networks, 2011-12: 200
- Clubs. Governmental clubs, below
- Code of Conduct, IOSCO, 2011-12: 193
- Coercive power of Multilateral Memorandum of Understanding, 2011-12: 206
- Collusion, regulatory, across borders, 2011-12: 159
- Common standards preferences, 2011-12: 157
- Compliance motives of IOSCO members, 2011-12: 214
- Concentrated regulatory power of SEC, 2011-12: 171
- Convergence
  - mutual recognition without convergence, 2011-12: 216
- Cooperation, adjustment costs, 2011-12: 181
- Cooperation incentives assumptions of transgovernmentalists, 2011-12: 172
- Coordination benefits of mutual recognition, 2011-12: 213
- Coordination of common standards, 2011-12: 157
- Coordination problems
  - systemic risk, 2011-12: 194
- Core claims of transgovernmentalism, 2011-12: 159
- Costs, adjustment, 2011-12: 195
- Credit ratings agencies
  - generally, 2011-12: 190
  - IOSCO regulation, 2011-12: 167
- Credit risk measures, 2011-12: 167

### INTERNATIONAL SECURITIES REGULATION—Cont'd

- Cross-border regulatory collusion, 2011-12: 159
- Cross-functional networks
  - generally, 2011-12: 188, 2011-12: 192
  - systemic risk, 2011-12: 194
- Current limitations, welfare diminishing implications, 2011-12: 213
- De facto export of US rules, 2011-12: 155
- De facto preferential access to markets, 2011-12: 204
- Diminished centrality of US capital markets, 2011-12: 186
- Disciplinary authority of IOSCO, 2011-12: 169, 2011-12: 203
- Disclosure policy differences, 2011-12: 180
- Disruptive technologies, 2016-17: 323-409
- Distributive issues, adoptions of standards as, 2011-12: 211
- Divergent regulatory philosophies problems, 2011-12: 179
- Divergent regulatory pressures impeding, 2011-12: 213
- Dynamics of club power, 2011-12: 214
- Effectiveness of SEC's traditional tools, 2011-12: 173
- Electronic trade platforms impacting, 2011-12: 154, 2011-12: 175
- Emergence of a new institutional form, 2011-12: 196
- Emerging markets problems, 2011-12: 200
- Enforcement cooperation problems, 2011-12: 184
- Enforcement policy differences, 2011-12: 180
- Evaluating governmental club power, 2011-12: 205
- Extrajurisdictional authority of SEC, 2011-12: 162
- Financial crisis of 2008, convergence impacts, 2011-12: 194
- Game theory, 2011-12: 172

**INTERNATIONAL SECURITIES  
REGULATION—Cont'd**

- Governmental clubs
  - backsliding on club commitments, 2011-12: 211
  - dynamics of club power, 2011-12: 214
  - evaluating club power, 2011-12: 205
  - ineffective exclusions from clubs, 2011-12: 209
  - law and economics of, 2011-12: 196
  - policy implications of club power, 2011-12: 212
  - power dynamics, 2011-12: 214
  - regulatory export through, 2011-12: 212
  - Scenario Clubs, 2011-12: 209
  - SEC promotion, 2011-12: 158
  - SEC support, 2011-12: 197
  - standards convergence though, 2011-12: 212
  - war of the clubs, 2011-12: 207
- Governmental networks
  - case against, 2011-12: 173
  - classical approach, 2011-12: 200
  - Cross-functional networks, above informal rules of, 2011-12: 156
  - promotion of, 2011-12: 164
  - systemic risk regulation, 2011-12: 186
- G-20 role, 2011-12: 189
- Hedge funds, 2011-12: 190
- Incentivizing foreign countries to adopt US regulations, 2011-12: 202
- Informal rules of governmental networks, 2011-12: 156
- Information asymmetries impediments, 2011-12: 157, 2011-12: 171
- International Institute for Securities Market Development, 2011-12: 169
- International market for securities laws, 2011-12: 160
- International Organization of Securities Commissions (IOSCO)
  - Code of Conduct, 2011-12: 193

**INTERNATIONAL SECURITIES  
REGULATION—Cont'd**

- International Organization of Securities Commissions (IOSCO)
  - Cont'd
  - compliance motives of members, 2011-12: 214
  - compliance with IOSCO
    - principles, 2011-12: 177
  - credit ratings agencies, 2011-12: 167
  - cross-border standards, 2011-12: 166
  - disciplinary authority, 2011-12: 169, 2011-12: 203
  - effectiveness, 2011-12: 176
  - monitoring activities, 2011-12: 176
  - Multilateral Memorandum of Understanding, 2011-12: 199, 2011-12: 207
  - participating organizations, 2011-12: 168
  - technical assistance programs, 2011-12: 179
- Jurisdictional competition under securities laws, 2013-14: 143-214
- Large vs small market negotiations, 2011-12: 204, 2011-12: 214
- Limitations, welfare diminishing implications, 2011-12: 213
- Long-term effectiveness
  - mutual recognition arrangements, 2011-12: 211
- Low-income countries, compliance levels, 2011-12: 178
- Market for securities laws, international, 2011-12: 160
- Market pressures impeding, 2011-12: 213
  - transgovernmentalism, 2011-12: 182
- Mistrust impediments, 2011-12: 157
- Monopolies, regulatory, evils of, 2011-12: 215
- Multilateral Memorandum of Understanding
  - coercive power, 2011-12: 206



## INDEX

### INTERNATIONAL SECURITIES REGULATION—Cont'd

- Multilateral Memorandum of Understanding—Cont'd
  - IOSCO, 2011-12: 199, 2011-12: 207
  - mutual recognition compared, 2011-12: 203, 2011-12: 207
  - signatories' benefits, 2011-12: 215
  - standards convergence though, 2011-12: 212
- Mutually recognized without convergence, 2011-12: 216
- Mutual recognition regimes
  - generally, 2011-12: 200
  - advantages for broker-dealers, 2011-12: 209
  - convergence, mutual recognition without convergence, 2011-12: 216
  - coordination benefits, 2011-12: 213
  - long-term effectiveness, 2011-12: 211
  - Multilateral Memorandum of Understanding compared, 2011-12: 203, 2011-12: 207
- Networks. Governmental networks, above
- New institutional form, emergence of, 2011-12: 196
- Normative preference for transgovernmentalism, 2011-12: 171
- Obstacles to international convergence, 2011-12: 173
- Persuasion and cooperation network soft power, 2011-12: 170
- Policy differences, 2011-12: 179
- Policy implications of club power, 2011-12: 212
- Political economy of issuer choice, 2003-04: 325-397
  - choice of law rules, 2003-04: 349-353
  - corporate charter competition in United States, 2003-04: 353-356

### INTERNATIONAL SECURITIES REGULATION—Cont'd

- Political economy of issuer choice, 2003-04: 325-397—Cont'd
  - interest groups and international cooperation, 2003-04: 379-389
  - exchanges and securities firms, 2003-04: 383-386
  - issuers and investors, 2003-04: 386-389
  - lawyers and accountants, 2003-04: 379-383
- international consent, 2003-04: 389-394
- issuer choice proposals, 2003-04: 343-349
- national regulations, international transactions, 2003-04: 335-343
- regulatory monopoly and regulation as price, 2003-04: 358-360
- regulatory monopoly and regulatory price discrimination, 2003-04: 361-368
- Power dynamics of clubs, 2011-12: 214
- Preferential access to markets de facto, 2011-12: 204
- Promotion of governmental networks, 2011-12: 164
- Publications, best practices, 2011-12: 191
- Refined applications of transgovernmentalism, 2011-12: 217
- Regulatory competition factors
  - generally, 2011-12: 183
  - regulatory monopolies, evils of, 2011-12: 215
- Regulatory export benefits, 2011-12: 162, 2011-12: 164
- Regulatory export through clubs, 2011-12: 212
- Scenario Clubs, 2011-12: 209
- SEC
  - generally, 2011-12: 151 et seq.

**INTERNATIONAL SECURITIES  
REGULATION—Cont'd**

## SEC—Cont'd

- Bilateral Memoranda of Understanding, 2011-12: 164, 2011-12: 201
- challenges, 2011-12: 154
- concentrated regulatory power, 2011-12: 171
- diplomacy efforts, 2011-12: 156, 2011-12: 216
- effectiveness of traditional tools, 2011-12: 173
- extrajurisdictional authority, 2011-12: 162
- governmental clubs proposals, 2011-12: 158
- governmental clubs support, 2011-12: 197
- International Institute for Securities Market Development, 2011-12: 169
- market integrity duties, 2011-12: 161
- new enforcement methods, 2011-12: 196
- Office of International Affairs, 2011-12: 164
- Rule 15a-6 proposal, 2011-12: 210
- technical assistance program, 2011-12: 169
- territorial approach to regulation, 2011-12: 163
- third way strategies, 2011-12: 158, 2011-12: 196
- Small vs large market negotiations, 2011-12: 204, 2011-12: 214
- Soft power
  - generally, 2011-12: 156, 2011-12: 160 et seq.
  - persuasion and cooperation network, 2011-12: 170
- Standards convergence though governmental clubs, 2011-12: 212
- Strategies
  - third way strategies, 2011-12: 158, 2011-12: 196

**INTERNATIONAL SECURITIES  
REGULATION—Cont'd**

## Systemic risk

- coordination problems, 2011-12: 194
- credit ratings agency failures, 2011-12: 188
- dangers motivating, 2011-12: 157
- network solutions, 2011-12: 186
- Systemic risk concerns, 2011-12: 154
- Technical assistance programs
  - IOSCO, 2011-12: 179
  - SEC, 2011-12: 169
- Technologies, disruptive, 2016-17: 323-409
- Third way strategies, 2011-12: 158, 2011-12: 196
- Trading. See International Securities and Commodities Trading
- Transgovernmentalism
  - generally, 2011-12: 156
  - cooperation incentives assumptions, 2011-12: 172
  - core claims of, 2011-12: 159
  - market pressures impeding, 2011-12: 182
  - normative preference for, 2011-12: 171
  - refined applications of, 2011-12: 217
- US capital markets, diminished centrality, 2011-12: 186
- US regulations
  - de facto export, 2011-12: 155
  - incentivizing foreign countries to adopt, 2011-12: 202
- War of the clubs, 2011-12: 207
- Welfare diminishing implications of current limitations, 2011-12: 213

**INTERNATIONAL TRADE**

- See also Foreign Commercial Bribery
- Administrative law, 1984-85: 489
- judicial review, 1984-85: 491
- Court of International Trade, 1984-85: 490
- equity jurisdiction, 1984-85: 495

## INDEX

### INTERNATIONAL TRADE—Cont'd

- Foreign commercial bribery
  - objective territoriality as jurisdictional base, 1988-89: 157
  - personal jurisdiction, 1988-89: 155
  - proscriptive jurisdiction, 1988-89: 156
- Law firms, regulatory competition, 2011-12: 68
- Role of lawyer, 1984-85: 499

### INTERNET

- See also Internet Securities Fraud; Electronic Data Gathering, Analysis, and Retrieval System; Securities Laws
- Corporate Long Arms, 2019-2020:599
- Cyber-smear manipulations, 2002-03: 9-10
- Day trading recommendation websites, 2002-03: 25-27
- E-mails, mass, as form of manipulation, 2002-03: 10
- Executive PayWatch, Internet site, 1999-2000: 985
- Funding portals, CROWDFUND Act, 2014-15: 323-353
- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.
- Hackers
  - insider trading violations, 2010-11: 31
  - Rule 10b-5 violations, 2010-11: 32
- Marketing, 1998-99: 56
- Momentum trading websites, 2002-03: 23-25
- Offerings, suitability standards
  - generally, 2000-01: 474-496
  - arguments against proposed standards, 2000-01: 492-494
  - existing, 2000-01: 474-478
  - explanation, 2000-01: 484-492
  - federal, 2000-01: 482-492
  - NASD standard, 2000-01: 475-477
  - proposed, 2000-01: 482-494
  - SEC penny stock standard, 2000-01: 478-482

### INTERNET—Cont'd

- Public offerings, 1998-99: 816-818
  - generally, 1998-99: 802-803, 2000-01: 422-497
  - alternative training systems, 1998-99: 816-817
  - broker-dealer regulations, 1998-99: 815-816
  - capital formation, 1998-99: 821-827
  - delivery of information, 1998-99: 814-815
  - direct public offerings, 1998-99: 819-827
  - fraud, 1998-99: 824-826
  - information costs, 1998-99: 827
  - initial public offerings, 1998-99: 820-827
  - regulation, 1998-99: 808-813
  - Regulation A, 1998-99: 808-813
  - Rule 1001, 1998-99: 811-813
  - Small Business Administration, 1998-99: 817-818
  - small businesses, 1998-99: 802-808
  - small issue, 2000-01: 428-448
  - state regulation of private placements, 2015-16: 253-318
  - Regulation A, 2000-01: 441-448
  - Rule 504, 2000-01: 441-448
  - Securities law, online conduct as subject to, 2002-03: 4
  - Shareholders, vote-buying via, 2001-02: 883-950
  - State regulation of private placements, 2015-16: 253-318

### INTERNET SECURITIES FRAUD

- Accurate statements of fact, 2002-03: 11
- Affinity frauds, 2002-03: 20
- Anonymity of Internet users, 2002-03: 5-6
- Behavioral approach to securities regulation, 2003-04: 206-215
- Care and diligence in preparing false statement, 2002-03: 14
- Chatrooms, use of to post false and misleading information, 2002-03: 10

**INTERNET SECURITIES FRAUD****—Cont'd**

- Cost-efficiency of Internet usage, 2002-03: 5
- Counterfeit message board, 2002-03: 18
- Criminal prosecutions
  - care and diligence in preparing false statement, 2002-03: 14
  - magnitude of harm, 2002-03: 18-20
  - spam, misleading, 2002-03: 17
  - willfulness, proof of, 2002-03: 14-18
- Cyber-smear manipulations, 2002-03: 9-10
- Day trading recommendation websites, 2002-03: 25-27
- Ease of Internet usage, 2002-03: 5
- E-mails, mass, as form of manipulation, 2002-03: 10
- Exotic offerings, 2002-03: 20-21
- False and misleading statements
  - chatrooms, use of, 2002-03: 10
  - e-mails, mass, as form of manipulation, 2002-03: 10
  - manipulative purpose and effect without misstatement or omission, 2002-03: 11-13
  - posting on message board, 2002-03: 10
- False statements of fact, 2002-03: 11
- Hackers
  - insider trading violations, 2010-11: 31
  - Rule 10b-5 violations, 2010-11: 32
- Half-truths, 2002-03: 11
- Indicia of manipulative purpose, 2002-03: 12-13
- Intent requirement for criminal prosecution, 2002-03: 13-18
- Magnitude of harm, 2002-03: 18-20
- Market manipulation
  - conduct constituting manipulation, 2002-03: 10-11
  - cyber-smear, 2002-03: 9-10
  - manipulative purpose and effect without misstatement or omission, 2002-03: 11-13

**INTERNET SECURITIES FRAUD****—Cont'd**

- Market manipulation—Cont'd
    - proving manipulative purpose, 2002-03: 11-13
  - Market-wide impact of Internet communications, 2002-03: 6
  - Message board
    - counterfeit, 2002-03: 18
  - Momentum trading websites, 2002-03: 23-25
  - Nature of, 2002-03: 7 et seq.
  - Offering frauds, 2002-03: 20-21
  - Online conduct as subject to securities law, 2002-03: 4
  - Opinion, statements of, 2002-03: 11
  - Ponzi schemes, 2002-03: 20
  - Posting false and misleading statements on message board, 2002-03: 10
  - Price of stock, effect of fraudulent statement on, 2002-03: 18-20
  - Price predictions, baseless, 2002-03: 11
  - Prime bank schemes, 2002-03: 20
  - Proving manipulative purpose, 2002-03: 11-13
  - Puffery, 2002-03: 11
  - Pyramid schemes, 2002-03: 20
  - Recidivists, 2002-03: 21
  - Scienter requirement for civil action, 2002-03: 14
  - Securities law, applicability to online conduct, 2002-03: 4
  - Spam, misleading, 2002-03: 17
  - Willfulness, proof of, 2002-03: 14-18
- INTERSTATE COMMERCE**
- Commerce clause
    - prohibited state actions, 1987-88: 374
    - Supreme Court construction, 1987-88: 373
  - Plaintiff's fraud claim in Rule 10b-5 violation action, as element of proof, 1972-73: 134, 1972-73: 135
- INTERVENTION**
- Class actions
    - in general, 1970-71: 253

## INDEX

### **INTERVENTION—Cont'd**

- Class actions—Cont'd
  - under Rule 23, 1970-71: 63, 1970-71: 64
- Clayton Act, section 7 violation action, 1967-68: 63

### **INTRA-ENTERPRISE CONSPIRACY DOCTRINE**

- See Parent and Subsidiary

### **INTRANSITIVE RESULTS**

- See Shareholders

### **INTRODUCTION**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:683-689
- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:874
- Poison Pill: US-Japan comparative analysis, 2024-2025:664-667
- Startup Biases, 2023-2024:799
- Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:743

### **INVESTIGATIONS**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **INVESTMENT ADVISORS ACT OF 1940**

- Generally, 2011-12: 789 et seq.
- Antifraud provisions
  - contents of, 1965-66: 59, 1965-66: 60
  - deceit as term in act, court construction, 1965-66: 60, 1965-66: 61
  - fraud as term in act, court construction, 1965-66: 60, 1965-66: 61
  - court's interpretation, applicability to antifraud provisions of

### **INVESTMENT ADVISORS ACT OF 1940—Cont'd**

- Antifraud provisions—Cont'd
  - other acts, 1965-66: 67
  - injunctive relief for violation, 1965-66: 60-64
  - investment advisor's duty of disclosure
    - advisor's
      - holding of stocks at time of purchase recommendation, 1965-66: 65
      - purchase and sale of stock in interim between market letters, 1965-66: 66
      - purchase of stock without intention to sell shortly thereafter, 1965-66: 66
      - short position in stocks recommended for purchase, 1965-66: 65, 1965-66: 66
    - SEC's duty to provide rules, 1965-66: 66
  - market letter, use by large and small investors compared, 1965-66: 67, 1965-66: 68
  - purchase of stocks prior to purchase recommendation to clients, 1965-66: 58-64
  - fiduciary relationship, 1965-66: 62
  - injunctive relief, availability, 1965-66: 60, 1965-66: 61
  - nondisclosure of material facts, as fraud, 1965-66: 61
  - technical terms of act, application to case, 1965-66: 60, 1965-66: 61
  - rule-making power of SEC
    - as alternative to injunctive relief, 1965-66: 64
    - statutory authorization, 1965-66: 64
  - Capital Gains Research Bureau case, 2011-12: 789 et seq.
  - Commodity futures pools, regulation, 1985-86: 402
  - Conflicts of interest, scalping by advisers, 2011-12: 797

**INVESTMENT ADVISORS ACT OF 1940—Cont'd**

- Congressional intent, 2011-12: 811
- Exemptions, banks investment management activities, 1985-86: 400
- Federal fiduciary duties
  - generally, 2011-12: 789 et seq.
  - see also Fiduciary Duties
- Fiduciary duties
  - generally, 2011-12: 814
  - policy considerations, 2011-12: 832
  - waivers, 2011-12: 841
- Investment counsel and investment advisers distinguished, 2011-12: 825
- Legislative history, 2011-12: 811
- Modern federal fiduciary duty of investment advisers, 2011-12: 821
- 1970 amendments, 2011-12: 826
- Policy considerations, fiduciary duties, 2011-12: 832
- Scalping by advisers, 2011-12: 797
- Section 206(2)
  - fraud and deceit concepts, 1977-78: 346
  - injunction against violation, 1977-78: 344
    - intent, necessity of showing, 1977-78: 345
- Section 209(e)
  - injunction against violation, 1977-78: 344
    - intent, necessity of showing, 1977-78: 345
- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799
- Waivers of fiduciary duties, 2011-12: 841

**INVESTMENT ANALYSTS**

See Securities Analysts

**INVESTMENT BANKERS**

- Conflicts of interest, 1990-91: 12
  - banker-corporate relationships, judicial scrutiny, 1990-91: 24

**INVESTMENT BANKERS—Cont'd**

- Conflicts of interest, 1990-91: 12
  - Cont'd
    - cautionary assessment approach, suggestions, 1990-91: 26
    - contingent fee arrangements, 1990-91: 14
    - current transaction vs. future business, 1990-91: 16
    - favoring managerial interests, 1990-91: 17
    - fee structure, 1990-91: 13
    - internal guidelines, 1990-91: 19
    - percentage fees, 1990-91: 15
    - professional reputation, 1990-91: 18
    - psychological and social incentives, 1990-91: 17
- Corporate decision-making role, 1987-88: 613
  - close corporation valuations, 1987-88: 614
  - publicly held corporation valuations, 1987-88: 614
- Duty of care
  - generally, 1987-88: 627
  - management buyout opinions, 1989-90: 66
- Enhanced Scrutiny on the Buy-Side, 2019-2020:551
- Fairness opinions
  - advantages, 1987-88: 617
  - agency costs, 1987-88: 617
  - background, 1987-88: 613
  - business judgment rule, 1987-88: 622
  - conflicts of interest, 1987-88: 618; 1987-88: 620; 1990-91: 12
  - context of acquisitions, 1990-91: 7
  - corporate control transactions, 1990-91: 2
  - definition, 1987-88: 612
  - discount rate, future profits, 1990-91: 10
  - discretion in formulation, 1990-91: 5
  - fair price definitions, 1990-91: 5
  - freeze-out mergers, 1990-91: 8
  - industry guidelines, 1987-88: 629

## INDEX

### INVESTMENT BANKERS—Cont'd

#### Fairness opinions—Cont'd

- information sources, 1990-91: 10
- judicial scrutiny, 1987-88: 631
- judicial scrutiny, suggestions, 1990-91: 21
- liability for opinions, 1987-88: 627-632
- management buyouts, 1989-90: 63
- measure of fair price, 1990-91: 9
- purposes, 1987-88: 613-615; 1990-91: 3
- quality control, 1987-88: 619
- SEC Rule 10b-5, 1987-88: 620
- SEC Rule 13e-3, 1987-88: 616
- standard of care, 1987-88: 629
- valuation alternatives, 1990-91: 6
- valuation techniques, 1987-88: 629-631

#### Fiduciary duty

- agency relationships, 1990-91: 216
- arguments against, 1990-91: 211
- arms-length underwriting agreements, 1990-91: 211
- burden on financial markets, 1990-91: 212
- confidential information, 1990-91: 208 et seq.
- confidential relationship, 1990-91: 209 et seq.
- contractual incorporation of fiduciary duties, 1990-91: 213
- contractual safeguards, 1990-91: 213
- dominance of one party, 1990-91: 210
- fiduciaries per se, 1990-91: 216
- Green Tree Acceptance v. Drexel Burnham Lambert, 1990-91: 206
- hinderance on management of client's finances, 1990-91: 212
- inhibitions on candid disclosures, 1990-91: 212
- judicial expansion, 1990-91: 208
- management of public offerings, 1990-91: 215
- NASD Rules, 1990-91: 217

### INVESTMENT BANKERS—Cont'd

#### Fiduciary duty—Cont'd

- potential purchasers of corporate debentures, 1990-91: 215
  - preexisting fiduciary status, 1990-91: 210
  - purchase and sale agreement, 1990-91: 213
  - relative equality between parties, 1990-91: 212
  - repeated disclosures of secrets, 1990-91: 210
  - restrictions on freedom to resell, 1990-91: 212
  - underwriter as agent, 1990-91: 214
  - underwriter as investment advisor, 1990-91: 213
- FINRA enforcement of self-regulation, 2015-16: 731-808
- Loyalty in mergers and acquisitions, 2016-17: 817-902
- Management buyout opinions, 1989-90: 62
- conflicts of interest, 1989-90: 66
  - damages for defective opinions, 1989-90: 67
  - drafters' independence, 1989-90: 65
  - fraudulent opinions, 1989-90: 64
  - generic opinions, 1989-90: 70
  - indemnification or waiver of liability, 1989-90: 67
  - liability, 1989-90: 66
- NASD Rules of Fair Practice
- disproportionate distributions of offerings, 1990-91: 218
  - distributions of public offerings, 1990-91: 217
  - evidentiary standard of conduct, 1990-91: 217
  - free riding and withholding prohibitions, 1990-91: 218
  - participation in unfair arrangements, 1990-91: 217

### INVESTMENT BANKING

See also Megafirms

### INVESTMENT COMPANY ACT OF 1940

Banks, exclusion from, 1977-78: 48

**INVESTMENT COMPANY ACT OF 1940—Cont'd**

- Commodity futures pools, 1985-86: 402
- Disinterested directors, 1996-97: 495
- Insurance company separate accounts, 1985-86: 397
- Money market funds, 1985-86: 399
- Qualified investor exemptions, 2012-13: 15
- Variable life policies, exemption from provisions, 1974-75: 160-187

**INVESTMENT CONTRACT ANALYSIS**

- Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

**INVESTMENT MANAGEMENT**

- Bank holding companies
  - disclosure requirements, 1977-78: 84
- Capital market theory identification of risk level, 1977-78: 185
- Competence in carrying out techniques, 1977-78: 182
- Contract models, 1977-78: 182
- Conventional strategies, 1977-78: 201
  - negligence concepts, application to, 1977-78: 201
- Demonstrating propriety of strategy, 1977-78: 174
- Disclosure requirements, 1977-78: 183
- Diversification, 1977-78: 129, 1977-78: 214
  - capital asset pricing model, 1977-78: 165
  - damages for failure to diversify, 1977-78: 132
  - discretion, 1977-78: 130
  - duty to diversify, 1977-78: 130, 1977-78: 215
  - legislative attempts to secure, 1977-78: 130
  - manner of achieving desired level, 1977-78: 215

**INVESTMENT MANAGEMENT —Cont'd**

- Diversification, 1977-78: 129, 1977-78: 214—Cont'd
  - non-diversification, prudence of, 1977-78: 130
  - obligatoriness as matter of law, 1977-78: 129
  - productiveness of portfolio, 1977-78: 187
  - reduction of level of concentration, 1977-78: 127
  - skill and care required, 1977-78: 129, 1977-78: 216
  - statutory requirements, 1977-78: 131
    - tax statutes, 1977-78: 131
  - systematic vs. unsystematic risk, 1977-78: 217
  - unsuitable commitments, disposition, 1977-78: 126
- Efficient markets hypothesis, 1977-78: 189
- Express representations of competence, effect, 1977-78: 199
- Federal negligence standards, 1977-78: 197
- Full portfolio perspective, 1977-78: 173
- Fundamental analysis, 1977-78: 204
  - current data, evaluation, 1977-78: 205
  - negligence principles, 1977-78: 207
  - variant results, 1977-78: 204
- Generality of knowledge as to strategies, 1977-78: 191
- Hanover College case, 1977-78: 173
- Individual evaluation of each commitment, 1977-78: 172
- Institutional investment management
  - disclosure, reporting requirements, 1977-78: 75
  - dissemination of reported information, 1977-78: 77
- Investment management community
  - recognition of
    - method as means for accomplishing objective, 1977-78: 181



## INDEX

### INVESTMENT MANAGEMENT

#### —Cont'd

- Judicial review of program, 1977-78: 173
- Leveraging of portfolios, 1977-78: 177
- Margining individual securities, 1977-78: 177
- Modern portfolio theory, 1977-78: 115, 1977-78: 153
  - analytic techniques, 1977-78: 133
  - capital asset pricing model, 1977-78: 155
    - beta coefficient, quality of, 1977-78: 170
    - certainty of values, assumptions as to, 1977-78: 166
    - diversification, 1977-78: 164
    - duty to diversify, 1977-78: 218
    - efficient markets hypothesis, 1977-78: 197
    - positive strategies, dependence upon, 1977-78: 191
    - productiveness of portfolio, 1977-78: 163
      - relation, 1977-78: 194
    - realized return and systematic risk, 1977-78: 169
    - relation of risk to return, 1977-78: 165
    - return expressed as function of volatility, 1977-78: 159
    - risk and return, relationship, 1977-78: 159
    - risk aversion, 1977-78: 166
    - speculation, 1977-78: 161
    - transaction costs, assumption as to absence, 1977-78: 168
    - underlying assumptions, 1977-78: 166
    - unsuitable commitments, disposition, 1977-78: 163
    - unsystematic risk, production of higher returns, 1977-78: 170
    - volatility, 1977-78: 157
  - covariance, 1977-78: 140
    - combination portfolio, variance of, 1977-78: 143

### INVESTMENT MANAGEMENT

#### —Cont'd

- Modern portfolio theory, 1977-78: 115, 1977-78: 153—Cont'd
  - covariance, 1977-78: 140—Cont'd
    - component securities, 1977-78: 216
    - covariance analysis, 1977-78: 144
    - reduction in variance, factors affecting, 1977-78: 142
    - two-security universe, in, 1977-78: 143
  - expected value concepts, 1977-78: 134
    - averaging with respect to possible outcomes, 1977-78: 136
    - probable return and expected value, 1977-78: 135
  - quantitative techniques, 1977-78: 133
  - risk evaluation, 1977-78: 137
    - relative risk, measurement, 1977-78: 139
    - uncertainty, degree permitted in specific portfolio, 1977-78: 140
  - structural nature, 1977-78: 133
  - volatility relative to market, effect, 1977-78: 169
- Mutual funds
  - personal trading, 1996-97: 87-128
- Nature of service offered by manager, 1977-78: 117
- Options, dealing in, 1977-78: 178
- Positive strategies, incentives for pursuing, 1977-78: 193
- Productiveness of portfolio, 1977-78: 128, 1977-78: 187
  - capital asset pricing model, 1977-78: 163
  - diversification, 1977-78: 187
  - duty to achieve, 1977-78: 187
  - expected return, proportion to systematic risk, 1977-78: 187
  - failure to invest, 1977-78: 128
  - judgmental selection of investments, 1977-78: 129

**INVESTMENT MANAGEMENT****—Cont'd**

- Productiveness of portfolio, 1977-78: 128, 1977-78: 187—Cont'd
  - positive strategies for productiveness, 1977-78: 188
- Professional analysts, forecasts, 1977-78: 207
  - differences in professional opinion, 1977-78: 207
- Prudent investments, 1977-78: 123
  - statutory classifications, 1977-78: 123
- Random walk theories, 1977-78: 188
- In re Bank of New York, 1977-78: 175
- Record of individual investment, review, 1977-78: 175
- Relationships between commitments, 1977-78: 174
- Research provided by broker-dealers, payments for, 1977-78: 78
- Skill and care required, 1977-78: 171
- Speculation, 1977-78: 119, 1977-78: 176
  - blue sky laws, effect, 1977-78: 122
  - capital asset pricing model, 1977-78: 161
  - common law restrictions, 1977-78: 121
  - disclosure requirements under federal law, 1977-78: 120
  - federal law restrictions, 1977-78: 121
  - statutory classifications, 1977-78: 123
  - volatility factors, 1977-78: 177
- Statutory fraud provisions of federal securities laws, 1977-78: 198
- Technical analysis, 1977-78: 208
  - formula investment plans, 1977-78: 212
  - legal standards of care, development, 1977-78: 213
  - nature of technical indicators, 1977-78: 209
- Unconventional strategies, 1977-78: 201
  - negligence concepts, 1977-78: 201

**INVESTMENT MANAGEMENT****—Cont'd**

- Unsuitable commitments, disposition, 1977-78: 125, 1977-78: 185
  - capital asset pricing model, 1977-78: 163
  - closed commitments, performance of, 1977-78: 186
  - duty to dispose of, 1977-78: 126
  - reduction of risk, 1977-78: 126
  - restructuring portfolio, 1977-78: 185
  - selection and timing factors, 1977-78: 127
  - unacceptable degree of risk, demonstrating, 1977-78: 128

**INVESTMENT POSITIONS**

- Hedge funds, 2007-08: 597-600

**INVESTMENTS**

- Boards of investors replacing boards of directors
  - see also Directors
  - Beyond the Board of Directors, 2012-13: 367 et seq.
- Common stocks, views as to safety, 1978-79: 68, 1978-79: 69
- Corporate governance impacts of short-term investment strategies, 2011-12: 745 et seq.
- Crowdfunding websites, 2014-15: 323-353
- Diversification of investments, trustees' care duties, 2012-13: 679
- Empty voting phenomenon, long-term vs short-term investment, 2011-12: 758
- Firm-investor relationships. See Shareholders
- Hedge funds, long-term vs short-term investment, 2011-12: 755
- Hold commitments of investors, 2012-13: 620
- Index funds, long-term vs short-term investment, 2011-12: 754
- Information asymmetries between managers and public investors, 2011-12: 770

## INDEX

### INVESTMENTS—Cont'd

- Institutional investors. See Institutional Investors
- Internet, crowdfunding websites, 2014-15: 323-353
- Investment grade securities, historical background, 1978-79: 66
- Labor unions, long-term vs short-term investment, 2011-12: 757
- Long-term vs short-term investment
  - Berle-Means theory and, 2011-12: 749
  - empty voting phenomenon, 2011-12: 758
  - hedge funds, 2011-12: 755
  - index funds, 2011-12: 754
  - institutional investors, 2011-12: 751
  - labor unions, 2011-12: 757
  - managerial short-termism, potential solutions, 2011-12: 772
  - mutual funds, 2011-12: 753
  - pension funds, 2011-12: 757
  - policy considerations, 2011-12: 749
  - potential solutions to managerial short-termism, 2011-12: 772
  - regulatory responses, 2011-12: 781
  - systemic risk, 2011-12: 788
- Managerial short-termism, potential solutions, 2011-12: 772
- Mutual funds, long-term vs short-term investment, 2011-12: 753
- National Investor Relations Institute, 2012-13: 628
- Nudging of investors, 2011-12: 785
- Pension funds, long-term vs short-term investment, 2011-12: 757
- Policy considerations, long-term vs short-term investment, 2011-12: 749
- Relational investing, recruitment of good shareholders through, 2012-13: 624
- Relationship investing
  - institutional investors
    - activism, 1995-96: 407-420

### INVESTMENTS—Cont'd

- Relationship investing—Cont'd
  - institutional investors—Cont'd
    - competitive complications, 1995-96: 401-407
    - private gain, 1995-96: 420-429
    - shareholder monitoring, 1995-96: 391-430
- Shareholder Eugenics in the Public Corporation
  - generally, 2012-13: 607 et seq.
  - see also Shareholders
- Short-termist intermediaries
  - generally, 2011-12: 746, 2011-12: 749
  - Long-term vs short-term investment, above
- Short-term strategies, corporate governance impacts, 2011-12: 745 et seq.
- Short vs long term, characteristics, 2012-13: 610
- Speculation, historical background, 1978-79: 66-68
- Systemic risk, long-term vs short-term investment strategies, 2011-12: 788
- Trustees' diversification duties, 2012-13: 679
- United States-Japanese investment transactions, law journal symposia, 1965-66: 100, 1965-66: 101
- Venture capital
  - future of venture capital in corporate finance
    - facilitating venture capital, 1993-94: 464
    - future of corporate finance, 1993-94: 469
    - limits of private equity financing, 1993-94: 468
  - issues in corporate law
    - corporate opportunities, 1993-94: 463
    - dissolution and mandatory buyouts, 1993-94: 453
    - freeze-outs, 1993-94: 460

**INVESTMENTS—Cont'd**

## Venture capital—Cont'd

issues in corporate law—Cont'd  
sales of control for a premium,  
1993-94: 451

unequal repurchases, 1993-94:  
452

voting rights and control, 1993-  
94: 461

## problems of investors

facilitating resales, 1993-94: 434

freeze-outs, 1993-94: 437

illiquidity and payouts, 1993-94:  
430

puts or mandatory redemptions,  
1993-94: 432

unlocking clauses, 1993-94: 434

## protection of investment

disclosure, 1993-94: 443

employee non-competition  
agreements, 1993-94: 439

liquidation preferences, 1993-  
94: 444

participation in control, 1993-  
94: 422

protecting company from  
restrictive covenants, 1993-  
94: 446

protective covenants, 1993-94:  
429

restrictions on new issues of  
shares, 1993-94: 440

Venture debt financing, warrant kick-  
ers, 2011-12: 463, 2011-12: 467

**INVESTOR COMPOSITION OF  
COMPANIES**

Will Tenure Voting Give Corporate  
Managers Lifetime Tenure?,  
2020-2021:27

**INVESTOR PROTECTION**

Reverse cross-listings, race to list in  
emerging markets, 2015-16:  
703-729

Securities and federal law,  
distinguishing between, 2017-  
18: 363-430

Social construction of Sarbanes-  
Oxley, 2008-08: 1-48

**INVESTOR RESPONSIBILITY  
RESEARCH CENTER**

Boards of directors, influences study,  
2010-11: 606

**INVESTORS**

See Shareholders

**IOWA**

## Public offerings

percentage of promotional stock to  
be outstanding at completion,  
1972-73: 142-144

promotional equity test, 1972-73:  
140-142

State taxes affecting interstate com-  
merce

Moorman Mfg. Co. v. Bair, 1988-  
89: 356

Tender offer laws, adoption, 1979-80:  
52

**IPOs**

See Initial Public Offerings

**IRRATIONALITY**

Meme Investors and Retail Risk,  
2023-2024:451

**ISSUERS**

Non-US issuers, regulated listings in  
global market, 2008-09: 959-  
1041

Sarbanes-Oxley Act, social construc-  
tion of Act, 2008-09: 1-48

**ISSUING OPTIONS**

Stock options, at the money, 2007-08:  
792-795

**ITEM 303 REGULATION S-K**

Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491

**JANUS CAPITAL SECURITIES**

Citizens United as Bad Corporate  
Law, 2019-2020:733

Securities regulation, lies without  
liars, 2014-15: 465-498

## INDEX

### JAPAN

- Anti-litigation sentiments, 2012-13: 430, 2012-13: 451
- Attorney fee restrictions
  - derivative suits, 2012-13: 453
- Availability heuristic as cause
  - derivative suits, 2012-13: 485
- Behavioral causes of derivative suits, 2012-13: 490
- Boards of directors, 2012-13: 394
- Corporate governance
  - generally, 2012-13: 394
  - executive compensation and, 2014-15: 591-638
  - main bank's role, 1994-95: 587-589
  - neutral referee model, 1994-95: 589
  - socio-economics, 1994-95: 590
  - teams, 1994-95: 584 et seq.
- Costs responsibilities of derivative suits plaintiffs, 2012-13: 438
- Daiwa Bank Case, 2012-13: 476
- Derivative suits
  - generally, 2012-13: 425 et seq.
  - attorney fee restrictions, 2012-13: 453
  - availability heuristic as cause, 2012-13: 485
  - behavioral causes, 2012-13: 490
  - costs responsibilities of litigants, 2012-13: 438
  - Daiwa Bank Case, 2012-13: 476
  - development of cause of action, 2012-13: 426
  - economic vs irrational motives, 2012-13: 426 et seq.
  - environmentalists', 2012-13: 483
  - events studies, 2012-13: 492 et seq.
  - increase in suits, factors affecting, 2012-13: 458
  - irrational behavior driving, 2012-13: 477 et seq.
  - Mitsui Mining case, 2012-13: 455, 2012-13: 485
  - nonrefundable retainers, 2012-13: 469

### JAPAN—Cont'd

- Derivative suits—Cont'd
    - origin of cause of action, 2012-13: 447
    - policy considerations, 2012-13: 440
    - procedural requirements, 2012-13: 448
    - quasi-rational behavior driving, 2012-13: 479
    - revenue stamp requirements for civil suits
      - generally, 2012-13: 453
      - fee changes, 2012-13: 459
  - Shareholder Benefit Rule, 2012-13: 439
  - Shareholders Ombudsman effects, 2012-13: 471, 2012-13: 481
  - sokaiya suits, 2012-13: 431, 2012-13: 482
  - statutes, 2012-13: 433, 2012-13: 447
  - stock price impacts, 2012-13: 466
  - success rates, 2012-13: 464
  - time limits, 2012-13: 448
  - yakuza influences, 2012-13: 431, 2012-13: 482
- Environmentalists' derivative suits, 2012-13: 483
  - Executive compensation and corporate governance, 2014-15: 591-638
  - German law origins, 2012-13: 447
  - The Grip of Nationalism on Corporate Law, 2020-2021: 708-711
  - Hostile takeovers
    - generally, 2006-07: 225-280
    - comparative corporate governance literature, 2006-07: 274-278
    - court action, 2006-07: 252-255
    - Delaware law, 2006-07: 255-274
    - legal strategies, 2006-07: 249-252
    - Livedoor-Fuji TV, 2006-07: 235-238
    - ministry takeover guidelines, 2006-07: 255-258
    - UFJ-Sumitomo deal, 2006-07: 234-236

**JAPAN—Cont'd**

- Increase in derivative suits, factors affecting, 2012-13: 458
- Irrational behavior driving derivative suits, 2012-13: 477 et seq.
- Irrational litigants, Japanese as, 2012-13: 425, 2012-13: 427
- Law and economics scholarship, 2012-13: 426, 2012-13: 450
- Mitsui Mining case
  - derivative suits, 2012-13: 455, 2012-13: 485
- Nonrefundable retainers
  - derivative suits, 2012-13: 469
- Procedural requirements
  - derivative suits, 2012-13: 448
- Quasi-rational behavior driving derivative suits, 2012-13: 479
- Revenue stamp requirements for civil suits
  - generally, 2012-13: 453
  - fee changes, 2012-13: 459
- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:447-507
- Shareholders Ombudsman effects on derivative suits, 2012-13: 471, 2012-13: 481
- Sokaiya derivative suits, 2012-13: 431, 2012-13: 482
- Statutes
  - derivative suits, 2012-13: 433, 2012-13: 447
- Stock price impacts of derivative suits, 2012-13: 466
- Strike suits
  - deterrence, 2012-13: 474
- Time limits
  - derivative suits, 2012-13: 448
- US law influences during occupation era, 2012-13: 447
- Yakuza influences on derivative suits, 2012-13: 431, 2012-13: 482

**JAPAN-EUROPEAN UNION PARTNERSHIP AGREEMENT**

- The Grip of Nationalism on Corporate Law, 2020-2021:746

**JARVIS PLC**

- See Corporate Governance

**JEFFERSONIANS**

- What Was the “Dartmouth College” Case Really About, 2022-2023:321-327

**JEOPARDY INVESTMENT REGIME**

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**JOBS ACT**

- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.
- Investors, individual, 2017-18: 155-195
- Mandatory disclosures, 2017-18: 155-195
- Private markets, 2013-14: 653-682
- Private placements, state regulation, 2015-16: 253-318
- Regulation A+, small businesses, 2017-18: 571-601

**JOHN S. MCCAIN NATIONAL DEFENSE AUTHORIZATION ACT FOR FISCAL YEAR 2019**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

**JOINDER**

- Common-law fraud and Rule 10b-5 claims in federal court actions, pendent jurisdiction doctrine, 1972-73: 48, 1972-73: 49

**JOINT OWNERSHIP**

- The Modern Corporation and Private Property Revisited: Gardiner Means and The Administered Price, 2019-2020:645

**JOINT STOCK COMPANIES**

- Locking-in capital, corporate law and nineteenth century business organizers, 2004-05: 77-87

## INDEX

### JOINT STOCK COMPANIES

#### —Cont'd

Unified business organizations code,  
2004-05: 935-962

### JOINT VENTURES

See also Monopolies and Trusts;  
Partnerships

Advantages, 1988-89: 399

Anticompetitive effects, 1988-89:  
400

collateral restrictive agreements,  
1988-89: 403

rights of access, 1988-89: 404

spill-over effects, 1988-89: 402

stifling of independent growth,  
1988-89: 402

Antitrust analysis proposal, 1988-89:  
413

measure of efficiencies, 1988-89:  
415

presumptions and burden of proof,  
1988-89: 416

Antitrust developments, applicability,  
law journal symposia, 1965-66:  
305

Clayton Act, section 7, 1967-68: 51,  
1967-68: 52

competition in absence of joint  
venture, 1965-66: 384, 1965-  
66: 385

conclusions, 1965-66: 399, 1965-  
66: 400

conglomerate joint ventures

defined, 1965-66: 377

formation as violation,  
government's proof, 1965-  
66: 383, 1965-66: 384

economic effects of acquisition,  
time for measuring, 1965-66:  
381

elimination of potential competi-  
tion as violation, 1965-66:  
328, 1965-66: 329

engaging in commerce as purpose  
of formation of joint venture,  
1965-66: 380, 1965-66: 381

exculpatory clause of section,  
1965-66: 381

### JOINT VENTURES—Cont'd

Clayton Act, section 7, 1967-68: 51,  
1967-68: 52—Cont'd

formation of corporate joint  
venture as acquisition of other  
corporation, 1965-66: 373-  
377

effect of acquisition as test of  
section 7, 1965-66: 380

individual entry into market, 1965-  
66: 385-387, 1965-66: 390-  
393

level of competition, substantial  
lessening, 1965-66: 376,  
1965-66: 377

potential competition, effect as  
lessening, 1965-66: 381-383

probable market occupants in  
absence of joint venture,  
1965-66: 382, 1965-66: 383

purpose of section, 1965-66: 383  
rate of return analysis, 1965-66:  
387-393

probability of individual entry  
into market, compared,  
1965-66: 390-393

reasonable probability of  
substantial lessening of com-  
petition, 1965-66: 383, 1965-  
66: 393-396

burden of proof on part of  
government, 1965-66: 393,  
1965-66: 394

substantial lessening of competi-  
tion, defined, 1965-66: 393

two corporations forming third  
corporation to engage in new  
enterprise, 1965-66: 329

wealth theory in field of  
conglomerate mergers  
compared, 1965-66: 396-399

Competition, effect of use, 1965-66:  
379, 1965-66: 380

Competitive effects, 1988-89: 399

Cross-shareholdings within, 2012-13:  
615

Definition, 1988-89: 397

Efficiency, 1988-89: 406

bargaining, 1988-89: 407

**JOINT VENTURES—Cont'd**

- Efficiency, 1988-89: 406—Cont'd
  - construction of new facilities, 1988-89: 411
  - efficiency-related restrictions, 1988-89: 412
  - use of existing assets, 1988-89: 409
- Entering into, as corporate power, 1967-68: 114
- Explained, 1965-66: 377
- Full mergers, distinction, 1988-89: 397
- Horizontal joint venture, defined, 1965-66: 377
- International
  - entrepreneur, protection, 1983-84: 573
- International contracts, 1983-84: 573
  - franchising arrangements, 1987-88: 49
  - notarial form requirements, 1983-84: 594
  - preliminary considerations, 1983-84: 577
    - American vs. foreign approach to drafting, 1983-84: 577
    - foreign government as partner, 1983-84: 578
  - specific clauses
    - arbitration, 1983-84: 586
    - choice of forum, 1983-84: 584
    - governing language, 1983-84: 579
    - governing law, 1983-84: 581
    - government approvals, 1983-84: 590
    - renegotiation, 1983-84: 592
    - stability, 1983-84: 592
- Law firms, joint venture financing, 2011-12: 54
- Merger compared, 1965-66: 394, 1965-66: 395
- Naked cartels, distinction, 1988-89: 397
- Parent and subsidiary, compared, 1965-66: 377
- Procompetitive arrangements, 1988-89: 406 et seq.

**JOINT VENTURES—Cont'd**

- Purpose, 1988-89: 398
- Reasons for using, 1965-66: 378, 1965-66: 379
- Stock ownership, control blocks, 1992-93: 18-22
- Vertical joint venture, defined, 1965-66: 377

**JUDGE-MADE LAW**

- The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:1045-1049

**JUDGES**

- Bankruptcy court
  - appointments, 1980-81: 229
  - terms of office, 1980-81: 204
- Corporate and business wrongdoing, judges' and lawyers' viewpoints of jury competence, 1990-91: 588
- Fraud on the market evolution, 2015-16: 847-897
- Heuristics, judges and motives, 2002-03: 345-355
- Officer and director bar orders, judges making business judgments, 1991-92: 522
- Takeover bids, corporate governance and role of judges, 2002-03: 467-471
- Veil piercing rulings, empirical study
  - gender factors, 2011-12: 97, 2011-12: 108
  - ideology factors, 2011-12: 95, 2011-12: 107, 2011-12: 124, 2011-12: 137
  - racial factors, 2011-12: 99, 2011-12: 108

**JUDGMENTS**

- Antitrust actions, prima facie evidence of violation, 1967-68: 237, 1967-68: 238
- Consent, as evidence in subsequent antitrust proceeding, 1967-68: 237
- Justice Department actions for Clayton Act violations, enforcement, 1967-68: 72



## INDEX

### **JUDGMENTS—Cont'd**

- Recovery against director or officer, indemnification, 1967-68: 141
- Use in private action for violation of section 7 of Clayton Act, 1972-73: 224-226

### **JUDICIAL BUYOUTS**

- Generally, 1990-91: 360 et seq., 1999-2000: 796 et seq., 2008-09: 257-318
- See also Appraisal Remedy; Close Corporations; Valuation

### **JUDICIAL CODE**

- Private actions, Clayton Act section 7 violations, 1967-68: 65
- Section 1292(a)(1), appeals in preliminary injunction cases, 1973-74: 381
- Section 1292(b), discretionary appeals, 1973-74: 381

### **JUDICIAL DECISIONMAKING**

- Absolute immunity, 1985-86: 470
- Dynamism of collegiality, 1985-86: 470
- Proliferation of LLCs under Delaware law, 2013-14: 75-142
- Time restraints, 1985-86: 470

### **JUDICIAL DISSOLUTION**

- Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:464-466

### **JUDICIALLY ENFORCED**

#### **SHAREHOLDER PRIMACY**

- Shareholder primacy, 2009-10: 328-334

### **JUDICIAL NOTICE**

- Close corporations
  - minority shareholders vulnerable position, 1985-86: 346

### **JUDICIAL OVERSIGHT**

- The Value of Insider Control, 2020-2021:242, 2020-2021:243

### **JUDICIAL PANEL ON MULTIDISTRICT LITIGATION**

- Complex litigation, determination as to common issues, 1978-79: 11

### **JUDICIAL PANEL ON MULTIDISTRICT LITIGATION—Cont'd**

- Creation, 1978-79: 4, 1978-79: 5

### **JUDICIAL REVIEW**

- See also Business Judgment Rule
- See also Business Judgment Rule; Entire fairness
- Antitrust consent decrees, 1976-77: 476
- Arbitration
  - generally, 2005-06: 850-852
  - labor arbitrations, 1980-81: 434
  - securities brokerage arbitration clauses, 1988-89: 210
- Business judgment rule applications, 1981-82: 534; 1981-82: 535
- Buyouts. See Management Buyouts
- Class action settlements, 1995-96: 446-451
- Conflict of interest standards, 1990-91: 113
- Deference, judicial
  - independent director decisions, 2012-13: 384
  - judicial deference, 1998-99: 7-8
  - SEC no-action letters, 1998-99: 575-577
- Derivative actions, 1981-82: 50; 1981-82: 51, 1981-82: 534, 1988-89: 346
- Executive compensation matters, 2005-06: 770-779
- Fairness. See Entire Fairness
- Federal regulatory reform, 1987-88: 297
- Federal Trade Commission, cease and desist orders, 1965-66: 168
- Freeze-outs, 2012-13: 735
- Heightened judicial review, 2012-13: 735
- Interested director transactions, 1989-90: 455
- Labor arbitrations, 1980-81: 434
- National Labor Relations Board, 1988-89: 277
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate

**JUDICIAL REVIEW—Cont'd**

- Acquisition, 2019-2020:673
- Securities and Exchange Commission no-action letters, 1998-99: 594-596
- Self-interested corporate transactions, approval by disinterested directors, 1990-91: 264

**JUDICIARY ACT OF 1801**

- What Was the “Dartmouth College” Case Really About, 2022-2023:322, 2022-2023:323

**JUNK BONDS**

- Generally, 2012-13: 13
- Bust-up takeovers, 1989-90: 493
- Diversification of junk bond risk, 2012-13: 14
- Drexel Burnham Lambert activities, 2012-13: 13
- Hedged investments, 2012-13: 13
- High yield bonds, 2012-13: 13
- Legislation proposals, 1989-90: 545
- Leverage levels accomplished through, 2012-13: 13
- Risk factor, 2012-13: 13
- Securitization of, 2012-13: 14
- Takeover bids, 1992-93: 361
- Tender offers, 1992-93: 361
- Transactional genealogy of scandal, 2014-15: 231-321

**JURISDICTION**

- Allocation between state and federal courts, 1983-84: 48
- Bankruptcy courts, 1980-81: 203
- Class actions, state provisions, plaintiff class, 1978-79: 192, 1978-79: 193
- Competition between Delaware and London, 2010-11: 783 et seq.
- Concurrent, federal and state securities laws, 1970-71: 217
- Delaware
  - generally, 2012-13: 801
  - competition for litigation generally, 2012-13: 793 et seq.
  - see also Delaware

**JURISDICTION—Cont'd**

- Delaware—Cont'd
  - London, jurisdictional competition, 2010-11: 783 et seq.
  - sequestration statute, 1981-82: 100-102
  - appearances, 1981-82: 101
  - Shaffer v. Heitner, effect, 1981-82: 102-104
- Domicile within state, substituted service on absent defendant, 1969-70: 83, 1969-70: 84
- Employer's action for violation of no-strike clause, 1966-67: 59
- Equitable
  - federal antitrust law enforcement, 1968-69: 154-156
  - influence of common law in development, 1968-69: 157, 1968-69: 158
  - international trade, 1984-85: 495
- Federal securities laws
  - allocation between federal and state courts, 1983-84: 69
  - concurrent jurisdiction, 1983-84: 82
  - exclusive versus concurrent jurisdiction, 1983-84: 69
  - federal law in state courts, 1983-84: 76
  - removability, 1983-84: 82
  - competition, 2013-14: 143-214
  - current provisions, 1983-84: 55
  - exclusive jurisdiction, 1983-84: 67
  - multiple claims, 1983-84: 66
  - pendent jurisdiction, 1983-84: 66
  - private remedies, 1983-84: 49
    - concurrent jurisdiction, no right of removal, 1983-84: 51
    - concurrent jurisdiction, subject to removal, 1983-84: 51
    - exclusive federal jurisdiction, 1983-84: 51
  - res judicata, 1983-84: 66
  - statutory scheme, 1983-84: 52
- Foreign commercial bribery
  - overseas defendants, 1988-89: 155
  - proscriptive jurisdiction, 1988-89: 156

## INDEX

### JURISDICTION—Cont'd

- Foreign commercial bribery—Cont'd
  - subjective-objective territoriality, 1988-89: 157
  - territorial principle, 1988-89: 156
- Foreign corporations, 1970-71: 350-355
  - long-arm statutes, invocation of under fiduciary shield theory, 1979-80: 69-92
  - minimum contacts rule, 1969-70: 84, 1969-70: 85
  - New York Business Corporation Law provision, 1970-71: 354
- London and Delaware, jurisdictional competition, 2010-11: 783 et seq.
- Long-arm consent statutes
  - alternatives, 1981-82: 119; 1981-82: 120
  - constitutionality, 1981-82: 141-149
- Delaware
  - application, 1981-82: 121; 1981-82: 122
  - choice of defendants, 1981-82: 128
  - explained, 1981-82: 121
  - necessary parties, 1981-82: 122-124
  - officers and controlling shareholders, noninclusion, 1981-82: 126-128
  - persons to whom applied, proposals, 1981-82: 133-136
  - purpose, 1981-82: 118; 1981-82: 119
  - scope, 1981-82: 121-126
  - sequestration statute, compared, 1981-82: 126
- disadvantages, 1981-82: 120; 1981-82: 121
- encouragement of litigation, 1981-82: 117; 1981-82: 118
- explained, 1981-82: 105; 1981-82: 106
- geographical dispersion of defendants, 1981-82: 113

### JURISDICTION—Cont'd

- Long-arm consent statutes—Cont'd
  - Kansas
    - explained, 1981-82: 125; 1981-82: 126
  - multiple wrongdoers, 1981-82: 109; 1981-82: 110
  - objectives, 1981-82: 106; 1981-82: 121
  - meritorious litigation, 1981-82: 109
  - state law, uniform interpretation and application, 1981-82: 107-109
  - shareholders as defendants, 1981-82: 135-139
  - uniformity, need, 1981-82: 149
- Nevada as a liability-free jurisdiction, market segmentation, 2013-14: 215-276
- Parallel Fraud Litigation
- Personal, actions for securities law violations, 1978-79: 184, 1978-79: 185
- Personal, Clayton Act actions, mergers involving foreign interests, 1971-72: 117-121
- Private actions for
  - Clayton Act, section 7 violations, 1967-68: 72
  - Rule 10b-5 violations, section 27 of Securities Exchange Act of 1934, 1970-71: 202
- Proxies, actions growing out of falsity
  - generally, 1965-66: 273
  - retrospective relief, 1965-66: 276
  - section 27 of Securities Exchange Act of 1934, 1965-66: 280, 1965-66: 281
- Quasi-in-rem, actions for securities law violations, 1978-79: 184, 1978-79: 185
- In rem, action against former shareholders of dissolved corporation, 1972-73: 63, 1972-73: 64
- Section 27 of Securities Exchange Act of 1934, place for bringing suit, 1969-70: 369

**JURISDICTION—Cont'd**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Securities Exchange Act of 1934, jurisdiction as exclusive, 1978-79: 180
- Service of process on agent as method of acquiring, Restatement of Judgments, 1970-71: 353
- Subject-matter
  - Clayton Act actions, mergers involving foreign interests, 1971-72: 118-121
  - section 27 of Securities Exchange Act of 1934, 1972-73: 50
- Venue. See venue

**JURY TRIALS**

- Age Discrimination in Employment Act of 1967, 1979-80: 372 et seq.
- Bias
  - antibusiness attitudes, 1990-91: 591
  - attitudinal effects on decision making, 1990-91: 593
  - business vs. street crimes, public perceptions, 1990-91: 592
  - instruction on anticorporation bias, 1990-91: 590
  - public confidence in business and institutions, 1990-91: 592
  - public opinion of business and industry, 1990-91: 591
  - punishment attitudes as factor, 1990-91: 593
  - wealth driven damage awards, 1990-91: 594
- Business and corporate presence in courtroom
  - attitudes toward corporate responsibility, 1990-91: 578
  - long-term societal and legal trends, 1990-91: 577
  - products liability laws, 1990-91: 579

**JURY TRIALS—Cont'd**

- Business and corporate presence in courtroom—Cont'd
  - relaxation of former recovery barriers, 1990-91: 578
  - statistical analysis, 1990-91: 580
- Corporate vs. individual liability awards
  - deep pockets explanation, 1990-91: 595
  - extreme traumatic events, 1990-91: 595
  - financial considerations, 1990-91: 594
  - individuals within corporation, 1990-91: 595
  - intentionality of acts, 1990-91: 594
  - nonfinancial corporate resources, 1990-91: 597
  - organizational superiority, 1990-91: 594
  - perceptions of decreased responsibility, 1990-91: 595
  - severity of injuries as differentiating factor, 1990-91: 596
- Fact-finding competence in business cases, 1990-91: 581
  - adversarial presentation of complex evidence, 1990-91: 587
  - asbestosis effects in complex trial, 1990-91: 586
  - case studies, 1990-91: 585
  - civil and criminal decisionmaking, distinction, 1990-91: 584
  - complexity exception to civil jury right, debate, 1990-91: 582
  - complex technical evidence, evaluation, 1990-91: 586
  - counteractions to individual juror errors, 1990-91: 588
  - criminal trials, comparison, 1990-91: 583
  - dividing issues in complex trials, 1990-91: 601
  - economic facts in antitrust suit, 1990-91: 586
  - education and employment level, federal trials, 1990-91: 589

## INDEX

### JURY TRIALS—Cont'd

- Fact-finding competence in business cases, 1990-91: 581—Cont'd
  - expert presentation of technical evidence, 1990-91: 587
  - group deliberations corrective of factual errors, 1990-91: 583
  - group vs. individual responsibility, evaluation, 1990-91: 585
  - judges' and lawyers' viewpoints, 1990-91: 588
  - judicial agreement with jury views, 1990-91: 583
  - juror questioning of expert witness, 1990-91: 601
  - legal instructions, understanding, 1990-91: 584
  - manner of presenting proofs, effect, 1990-91: 587
  - peremptory exclusion of informed jurors, 1990-91: 589
  - scientific evidence, undue weight, 1990-91: 588
  - selection and composition of jury, 1990-91: 589
  - seventh amendment in complex trials, 1990-91: 582
  - statistical and economic data, understanding, 1990-91: 588
  - verdicts, competency, 1990-91: 589
- Interstate competition for litigation
  - jury trial rights, 2012-13: 905, 2012-13: 923
- Juror corporate, personal responsibility perspectives
  - cigarette smoking cases, 1990-91: 598
  - corporate vs. individual responsibility, 1990-91: 597
  - individual responsibility ethic, 1990-91: 597
  - jury divisions in smoking damage cases, 1990-91: 600
  - public preferences for personal responsibility, 1990-91: 597
- Punitive damages, federal securities laws violations, 1972-73: 83, 1972-73: 84

### JURY TRIALS—Cont'd

- Right to jury trial
  - generally, 1980-81: 458
  - see also Constitutional Law
  - complex business matters, policy considerations, 1990-91: 582
  - defendant's right, 1980-81: 465
  - historical test, 1978-79: 162, 1978-79: 163
  - interstate competition for litigation, 2012-13: 905, 2012-13: 923
- Justice Department
  - actions at law, 1978-79: 160, 1978-79: 161
  - injunctions, 1978-79: 161-170

### JUSTICE DEPARTMENT

- See also Attorney General of United States
- Actions at law
  - collateral estoppel, applicability in subsequent civil action, 1978-79: 160, 1978-79: 161
- Advisory opinions as to antitrust violations, 1966-67: 294-298
- Allegations of complaints filed against business reciprocity as Sherman Anti-Trust Act violation, 1973-74: 187
- Antitrust division's review of proposed acquisitions, 1973-74: 361
- Attorney-client privilege, 2007-08: 118-120
- Business reciprocity as basis for actions filed for Sherman Anti-Trust Act violations, 1973-74: 185-191
- Clayton Act, section 7 violation
  - All-Writs Act, 1967-68: 68
  - appeal from decision, 1967-68: 66-68
  - enforcement of judgment, 1967-68: 72, 1967-68: 73
  - Expediting Act, 1967-68: 66-68
  - finality of decree, 1967-68: 67, 1967-68: 68

**JUSTICE DEPARTMENT—Cont'd**

- Conglomerates, section 7 of Clayton Act as basis for attack, 1969-70: 370
- Consent decrees, participation, 1967-68: 30, 1967-68: 31
- Economic studies, role in antitrust law enforcement, 1967-68: 247
- Enforcement
  - antitrust laws
    - choice of remedies, 1967-68: 224, 1967-68: 225
    - investigation, 1967-68: 224
    - predatory practices, 1967-68: 225
    - price fixing, 1967-68: 225
    - Sherman Anti-Trust Act violations, 1967-68: 225
    - violation, determination concerning, 1967-68: 224
  - intra-enterprise conspiracy doctrine, generally, 1969-70: 212, 1969-70: 213
  - section 610 of Federal Corrupt Practices Act, 1966-67: 366-368
- Injunctions
  - collateral estoppel, doctrine in subsequent actions, 1978-79: 161-170
- Interlocks in corporate management, studies, 1969-70: 2, 1969-70: 3
- Litigating Corporate Fraud
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Merger guidelines
  - efficiency claims, 1986-87: 468
  - enforcement, 1986-87: 470
  - labor union monopoly reform, proposal, 1987-88: 119
  - market concentration levels, 1990-91: 175
  - policy clarification, 1986-87: 468
  - rule of reason approach, 1990-91: 194
  - tender offer reform, proposals, 1986-87: 471
- Mergers involving foreign interests as Clayton Act violation,

**JUSTICE DEPARTMENT—Cont'd**

- discretionary role in initiating prosecution, 1971-72: 146-152
- Parent and subsidiary, enforcement of intra-enterprise conspiracy doctrine, 1969-70: 223, 1969-70: 224
- Position as to conglomerate violations of antitrust laws, 1971-72: 237, 1971-72: 238
- Preliminary relief for Clayton Act, section 7 violation, burden of proof, 1966-67: 311, 1966-67: 312
- Price fixing prosecutions
  - alternative remedies, 1988-89: 294
  - civil damage claims, comparison case characteristics, data, 1988-89: 290
  - lag in filing time, statistics, 1988-89: 287
  - manufacturing and distributive industries, data, 1988-89: 292
- criminal penalties as deterrent, 1988-89: 294
- damage claims as indicating effective cartels, 1988-89: 288
- horizontal price-fixing, 1988-89: 283
- ineffective cartels, 1988-89: 287
- penalty-risk deterrent formula, 1988-89: 294
- policy, 1988-89: 282
- procompetitive activity, 1988-89: 283
- Standing to sue for Clayton Act violations, 1966-67: 298-304
- Target company's defense against takeover bid, role, 1973-74: 361
- View toward applicability of section 610 of Federal Corrupt Practices Act to certain salary payments, 1966-67: 373

**KABUSHIKI KAISHA**

- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal

## INDEX

**KABUSHIKI KAISHA—Cont'd**  
in a Leading Economy, 2022-  
2023:460-463

### **KAISHA**

Shareholder Protection in Close  
Corporations and the Curious  
Case of Japan: The Enigmatic  
Past and Present of Withdrawal  
in a Leading Economy, 2022-  
2023:460-463

### **KAISHA CORPORATE FORM**

Shareholder Protection in Close  
Corporations and the Curious  
Case of Japan: The Enigmatic  
Past and Present of Withdrawal  
in a Leading Economy, 2022-  
2023:477-483

### **KANSAS**

Blue Sky Laws of 1911, 1992-93:  
236-241  
Limited liability company statute,  
1992-93: 532 et seq.  
Long-arm consent statute, explained,  
1981-82: 125; 1981-82: 126  
Sales of control, fiduciary duty, 1987-  
88: 33  
Tender offers  
disclosure requirements, 1979-80:  
24  
enforcement, 1979-80: 30

### **KARDON**

Securities litigation reform, 2009-10:  
13-20

### **KASTIEL, KOBI**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:121-183

### **KEEP IT SIMPLE SECURITY (KISS)**

The Evolution of Entrepreneurial  
Finance: A New Typology,  
2019-2020:325

### **KEIRETSU NETWORKS**

The Grip of Nationalism on  
Corporate Law, 2020-2021:708,  
2020-2021:709, 2020-2021:739

### **KENTUCKY**

Nonprofit corporation, definition,  
1989-90: 400

### **10-K FORM**

Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491

### **KICKSTARTER**

The Gatekeepers of Crowdfunding,  
2019-2020:187 et seq.

### **KINSHIP**

The Value of Insider Control, 2020-  
2021:211-252

### **KMART CORPORATION**

Corporate governance, activist  
distressed debt investing, 2009-  
10: 205-208

### **KNOWLEDGE**

Complicity liability for securities  
fraud, as element, 1973-74: 212-  
215  
Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491  
Employer's lack of knowledge as to  
outsider interference with  
employees, NLRA liability,  
1970-71: 74, 1970-71: 75

#### **Insider**

preferential transfers of property to  
creditor, 1985-86: 33; 1985-  
86: 34

Plaintiff as to contents of complaint  
in federal court derivative  
action, 1967-68: 351, 1967-68:  
352

Tippee as to source of information  
used in trading, 1970-71: 417

### **KOH, ALAN K.**

Shareholder Protection in Close  
Corporations and the Curious  
Case of Japan: The Enigmatic  
Past and Present of Withdrawal  
in a Leading Economy, 2022-  
2023:447-507

**LABOR MANAGEMENT  
RELATIONS ACT**

- See also Labor Unions
- Employees' rights under section 7, 1970-71: 71
- Enforcement of employees' rights under section 8(a)(1), 1970-71: 71
- Legislative purpose, 1970-71: 76, 1970-71: 77
- Outsider interference with employees, employer's liability
  - agency principles, use in determining liability, 1970-71: 80
  - antiunion conduct of local businessmen, 1970-71: 72-74
  - employer's repudiation of outsider conduct, 1970-71: 79
  - justification for imputation of liability, 1970-71: 76
  - lack of knowledge of outsiders' conduct, 1970-71: 74, 1970-71: 75
  - principal-agent relationship, 1970-71: 71, 1970-71: 72
  - relationship between employee and outsider, 1970-71: 78, 1970-71: 79
    - inference of acquiescence by employer as to outsider's activities, 1970-71: 78
  - test of liability, 1970-71: 77

**LABOR UNIONS**

- See also National Labor Relations Board
- Abandonment of business by employer
  - all or portion of business
    - arbitration clauses, role, 1965-66: 57
    - bargaining in good faith, National Labor Relations Board, role, 1965-66: 57
    - discriminatory reasons as basis, 1965-66: 36, 1965-66: 54, 1965-66: 55
    - demand for increased wages, employer's inability to pay, 1965-66: 36

**LABOR UNIONS—Cont'd**

- Abandonment of business by employer—Cont'd
  - all or portion of business—Cont'd
    - discriminatory reasons as basis, 1965-66: 36, 1965-66: 54, 1965-66: 55—Cont'd
    - opposition to labor unions
      - generally, 1965-66: 36, 1965-66: 38
      - union, bargaining with, employer's unwillingness, 1965-66: 36, 1965-66: 55
    - discussion with union as prerequisite, 1965-66: 40
    - employer's motive, 1965-66: 35
    - financial difficulty as claim
      - backpay, 1965-66: 49-54
      - burden of union activity, 1965-66: 36-38
      - evidence required to substantiate, 1965-66: 40
      - subcontracting of part of business operations, 1965-66: 41, 1965-66: 42
      - sufficiency as defense, 1965-66: 39
    - remedial measures where
      - termination improper
        - backpay, 1965-66: 49-54
        - business where entirely terminated, 1965-66: 47
      - collective bargaining obligation, completing, 1965-66: 46
      - portion of business where
        - part only terminated, 1965-66: 46
      - terminated employees, reinstatement, 1965-66: 48
    - employer's obligation to bargain, violation
      - closing department of business, 1965-66: 33
      - converting status of employee to that of independent contractor, 1965-66: 34
      - plant relocation, 1965-66: 33



## INDEX

### LABOR UNIONS—Cont'd

- Abandonment of business by employer—Cont'd
  - employer's obligation to bargain, violation—Cont'd
    - subcontracting work to other employer, 1965-66: 33
- Activism as shareholders
  - generally, 1998-99: 231-236
  - alliances with institutional investors, 1998-99: 252-253
  - alter ego problem, 1998-99: 259-261
  - challenging management, 1998-99: 250-251
  - conflicts of interest, 1998-99: 286-296
    - fiduciary duty, 1998-99: 289-290
    - market effects, 1998-99: 295-296
    - Rule 14a-8, 1998-99: 288-289
    - Taft-Hartley Act, 1998-99: 287-290
    - union pension fund, 1998-99: 287-294
  - corporate-governance proposals
  - employment-related voting initiatives, 1998-99: 296-298
  - discretionary voting
    - floor proposals, 1998-99: 278-284
      - Rule 14a-4, 1998-99: 278-284
    - employment-related voting initiatives, 1998-99: 297-298
  - executive compensation, 1998-99: 298-300
  - floor proposals, 1998-99: 278-284
    - Rule 14a-4, 1998-99: 278-284
  - implications, 1998-99: 300-302
  - informational expertise, 1998-99: 249-250
  - just vote no campaigns, 1998-99: 284-286
  - mandatory bylaw amendments, 1998-99: 267-270
  - maximizing shareholder value, 1998-99: 248-254

### LABOR UNIONS—Cont'd

- Activism as shareholders—Cont'd
  - monitoring of executive compensation, 1999-2000: 984-985
  - pension funds, 1998-99: 241-243
  - Rule 14a-4, 1998-99: 278-284
  - Rule 14a-6, 1998-99: 275-278
  - Rule 14a-8, 1998-99: 259-261
    - alter ego problem, 1998-99: 259-261
    - mandatory bylaw amendments, 1998-99: 267-270
    - ordinary business exclusion, 1998-99: 262-263
    - personal grievance exclusion, 1998-99: 216-262
  - Rule 14a-9, 1998-99: 275-278
  - shareholder proposals
    - alter ego problem, 1998-99: 259-261
    - floor proposals, 1998-99: 275-278
    - ordinary business exclusion, 1998-99: 262-263
    - personal grievance exclusion, 1998-99: 261-262
    - Rule 14a-4, 1998-99: 275-278
    - Rule 14a-6, 1998-99: 275-278
  - studies, 1998-99: 264-267
    - financial impact, 1998-99: 265-267
    - shareholder support, 1998-99: 264-265
- Antitrust exemption
  - abolition, proposal, 1987-88: 118-122
  - Congressional objectives, 1987-88: 110
  - economic inefficiency, 1987-88: 114-118
  - industry-wide exemptions, effect, 1987-88: 112
  - merger guideline proposal, 1987-88: 118-122
  - monopoly power, effects, 1987-88: 112
    - competitors' costs, 1987-88: 117
    - conspiracies, 1987-88: 118
    - featherbedding, 1987-88: 116

**LABOR UNIONS—Cont'd**

Antitrust exemption—Cont'd  
 monopoly power, effects, 1987-88:  
 112—Cont'd  
 nonunion wage gaps, 1987-88:  
 115  
 profits, 1987-88: 115  
 stock prices, 1987-88: 115  
 Norris-La Guardia Act of 1932,  
 1988-89: 560  
 purposes, 1987-88: 110-112  
 Arbitration  
 contract disputes, referral to  
 arbitrators, 1977-78: 415  
 expertise of arbitrator, 1977-78:  
 415  
 judicial role, 1977-78: 416  
 rationale of, 1977-78: 415  
 elective arbitration  
 accession to union request to  
 arbitrate, 1977-78: 420  
 forestalling employer self-help,  
 1977-78: 421  
 industrial pluralism, 1984-85: 247  
 internationalized industries, 1988-  
 89: 574  
 judicial review  
 generally, 1980-81: 434  
 grounds, 1980-81: 435  
 NLRA issues, 1980-81: 436  
 risk in deciding NLRA issues,  
 1980-81: 442  
 Bargaining orders  
 criteria for issuance, 1980-81: 366  
 subsequent events  
 generally, 1980-81: 363  
 Broadcast industry, 1970-71: 381-384  
 Changes in employer's business  
 operations  
 generally, 1974-75: 478, 1974-75:  
 479  
 complete closure, 1974-75: 479-  
 483, 1974-75: 485  
 contractual obligations, 1974-  
 75: 485  
 partial closure, 1974-75: 483-485  
 National Labor Relations Act  
 responsibilities, 1974-75:  
 483-485

**LABOR UNIONS—Cont'd**

Changes in employer's business  
 operations—Cont'd  
 partial sale, 1974-75: 494, 1974-  
 75: 495  
 contractual obligations, 1974-  
 75: 494, 1974-75: 495  
 National Labor Relations Act  
 responsibilities, 1974-75:  
 494  
 recommendations, 1974-75: 495,  
 1974-75: 496  
 runaway shop, 1974-75: 484  
 sale of entire business, 1974-75:  
 490-494  
 contractual obligations, 1974-  
 75: 493, 1974-75: 494  
 National Labor Relations Act  
 responsibilities, 1974-75:  
 490-493  
 subcontracting, 1974-75: 486-489  
 Chrysler bankruptcy, United Auto  
 Workers, role of, 2010-11: 260  
 Citizens United as Bad Corporate  
 Law, 2019-2020: 733  
 Collective bargaining  
 acquisitions, 1992-93: 434-436  
 agreements and arbitration  
 authority to review, 1966-67: 56  
 continuation, plant relocation,  
 1980-81: 432  
 contract law, applicability, 1966-  
 67: 57  
 defense of no majority, 1980-81:  
 439  
 interpretation of agreement by  
 arbitrator, 1966-67: 56  
 judicial review, 1980-81: 435  
 NLRA issues, review, 1980-81:  
 437  
 scope of arbitrator's authority to  
 award, 1966-67: 56  
 subcontracting clause, breach,  
 1980-81: 454  
 antitrust proposal, 1987-88: 118  
 bad faith, 1966-67: 176, 1966-67:  
 177  
 boulwareism, 1966-67: 172-174,

## INDEX

### LABOR UNIONS—Cont'd

- Collective bargaining—Cont'd
  - 1966-67: 179-182
  - ask-and-bid bargaining
    - compared, 1966-67: 180,
    - 1966-67: 181
  - defined, 1966-67: 172
  - employee's bargaining representative, relegating to advisory position, 1966-67: 180
  - position of National Labor Relations Board, 1966-67: 179-181
  - refusal to recognize certified union, 1966-67: 179
  - violation of good faith bargaining duty as, 1966-67: 172, 1966-67: 173
- Citizens United as Bad Corporate Law, 2019-2020:733
- congressional objectives in imposing requirement, 1966-67: 175
- decision to shut down part of operations, 1992-93: 431-433
- decision to terminate part of business, 1983-84: 269
- disclosure, role of NLRB, 1978-79: 202-206
- employee turnover, effect, 1980-81: 373
- exclusive representation, 1980-81: 445
- furnishing information as duty, 1978-79: 202-206
- industrial pluralism
  - arbitration, effect, 1984-85: 247
  - assumptions of theory, 1984-85: 240
  - categories of subjects for bargaining, 1984-85: 244
  - equality of bargaining power, 1984-85: 241
  - injunctive relief, 1984-85: 243
  - legal concepts, 1984-85: 239
  - National Labor Relations Act provisions, 1984-85: 239
  - retained rights, 1984-85: 245

### LABOR UNIONS—Cont'd

- Collective bargaining—Cont'd
  - industrial pluralism—Cont'd
    - union's right to compel bargaining, limitations, 1984-85: 244
  - industry-wide bargaining units, effects, 1987-88: 112-117
  - labor/management cooperation, Japanese model, 1988-89: 577
  - limitations on employer independent action, below
  - management decisions, 1992-93: 431 et seq.
  - mandatory subjects for bargaining, 1978-79: 206-216
    - outside scope, 1992-93: 431 et seq.
  - mergers as nonnegotiable management decisions, 1992-93: 434-436
  - monopoly bargaining, 1987-88: 112-118
  - multiemployer bargaining, economic effects, 1987-88: 112-118
  - National Labor Relations Act, 1966-67: 172, 1966-67: 175, 1966-67: 177
  - nonbargainable subjects, 1992-93: 431-436
  - permissive subjects for bargaining, 1978-79: 207-216
  - per se refusal to bargain as unfair labor practice, 1966-67: 177, 1966-67: 178
  - profit sharing, 1988-89: 578
  - relocation clause
    - generally, 1980-81: 431
    - agreement, continuation, 1980-81: 432
    - damages, 1980-81: 449
    - enforcement, clear showing test, 1980-81: 441
    - transferring employees, conflict with new union, 1980-81: 443
  - sound business purpose, 1966-67: 178

**LABOR UNIONS—Cont'd**

- Collective bargaining—Cont'd
  - statutory requirement, as, 1966-67: 174, 1966-67: 175
  - successor clauses, 1988-89: 523
  - supervisor-members, discipline for contract violations, 1977-78: 39
  - totality of party's conduct during bargaining, 1966-67: 176
  - Wagner Act, 1988-89: 560
  - what constitutes good faith, 1966-67: 175
- Collective bargaining agreements
  - antitakeover measures, embodiment, 1992-93: 402 et seq.
  - conflicts with state corporate law, 1992-93: 426
  - directors, role in monitoring, 1992-93: 425 et seq.
  - successor clauses, 1992-93: 441-445
- Contract rights
  - conflicts with statutory rights, 1980-81: 453
- Corporate boards of directors
  - union representation
    - acting within interest of corporation, 1981-82: 171
    - advantages, 1981-82: 161
    - duty of fair representation, effect, 1981-82: 169
    - employer domination, factors, 1981-82: 162
    - employer interference or domination, effect on prohibition, 1981-82: 159
    - fiduciary duties of directors, possible conflicts, 1981-82: 171
    - loyalty, 1981-82: 175
    - possible dangers, 1981-82: 161
- Corporate transactions, ability to influence
  - Airlines Pilot Association v. UAL Corp., 1992-93: 401 et seq.
  - concessions, 1992-93: 438-440
  - ESOPs, 1992-93: 447-450

**LABOR UNIONS—Cont'd**

- Deregulation of industry, effect, 1988-89: 572
- Director-union relationships
  - see also Directors
  - Beyond the Board of Directors, 2012-13: 367 et seq.
- Duty of fair representation, 1988-89: 566
- Economic combat role, 1988-89: 555
- Economic power, 1988-89: 554
- Elections
  - determination of employee preference, 1980-81: 359
- Employee needs as basis for unionization, 1988-89: 576
- Employer's duty to bargain
  - termination of part of business, 1983-84: 269
- Entry rights, discrimination, 1988-89: 565
- Executive compensation, union movement influences, 2010-11: 406
- Federal Corrupt Practices Act, section 610, application to corporations compared, 1966-67: 366
- General funds, use for political electioneering, 1966-67: 371
- Governmental umpire role
  - NLRB structural changes, 1988-89: 562
  - Taft-Hartley Act of 1947, 1988-89: 562
- Grievance procedures, 1970-71: 384-387
- Historical legal constraints
  - common-law approach, 1988-89: 558
  - criminal conspiracy doctrine, 1988-89: 555
  - injunction/contempt procedures, 1988-89: 559
  - lawfulness of purpose, definition, 1988-89: 557
  - legal realism, 1988-89: 557
  - prima facie tort doctrine, 1988-89: 558

## INDEX

### LABOR UNIONS—Cont'd

- Historical legal constraints—Cont'd
  - Sherman Act of 1890, 1988-89: 559
  - yellow-dog contract doctrine, 1988-89: 559
- Hot cargo agreements, 1978-79: 261
- Impasse
  - agreement of parties to existence of impasse, 1970-71: 396
  - bargaining history, 1970-71: 390
  - cessation of conditions leading to impasse as renewing obligation to bargain, 1970-71: 397
  - cessation of impasse as renewing obligation to bargain, 1970-71: 397
  - compulsory membership in union as issue, 1970-71: 394
  - deadlock on single issue as legal impasse, 1970-71: 395
  - defined, 1970-71: 389
  - evidence received by NLRB trial examiners, 1970-71: 395, 1970-71: 396
  - factors in determining existence of impasse, generally, 1970-71: 390
  - good faith of parties in negotiations, 1970-71: 390-392
  - importance of issue or issues, 1970-71: 393
  - inferring as fact, 1970-71: 396
  - NLRB v. Katz, 1970-71: 398-408
  - role of new union organizer, 1970-71: 397
  - statements at bargaining table as indicating, 1970-71: 396, 1970-71: 397
  - strike as method of resolving, 1970-71: 397
  - total disagreement by parties, 1970-71: 391, 1970-71: 392
- Internal government regulation, 1988-89: 565
- Internationalized industries, effect, 1988-89: 573
- International unions, 1988-89: 573

### LABOR UNIONS—Cont'd

- Limitations on employer independent action
  - generally, 1975-76: 203-272
  - agreement spelling out priorities, 1975-76: 204
- higher education institutions, collective bargaining in, 1975-76: 237-239
- nonunion plants, 1975-76: 205
  - federal contract requirements, 1975-76: 205
  - statutory restrictions, 1975-76: 205
- organized plant after contract expiration, 1975-76: 263-272
- Frontier Homes case, 1975-76: 264-266
- grievances, refusal to process, 1975-76: 263, 1975-76: 268
- layoffs, 1975-76: 263
- subcontracting, 1975-76: 263
- organized plant during collective bargaining
  - assembly line conditions, bargaining over, 1975-76: 239
- continuum of conduct, concept of, 1975-76: 222
- contract negotiations and bargaining duty, 1975-76: 230-233
- discriminatory motivation, 1975-76: 223
- drudgery, protests over, 1975-76: 239
- duty to bargain, 1975-76: 219-221
- Fibreboard decision, 1975-76: 224
- mandatory bargaining, scope, 1975-76: 224
- NLRB v. Katz, 1975-76: 219
- scope of duty to bargain, 1975-76: 229
- Section 8(a)(5), 1975-76: 218, 1975-76: 219
- status quo, change as departure from, 1975-76: 221

**LABOR UNIONS—Cont'd**

Limitations on employer independent action—Cont'd  
 organized plant during collective bargaining—Cont'd  
 subcontracting, 1975-76: 226  
 term or condition of employment, changes in, 1975-76: 223  
 unilateral changes, 1975-76: 219  
 working conditions, bargaining over, 1975-76: 239-242  
 organized plant during contract term, 1975-76: 242-263  
 Boys Markets, influence of, 1975-76: 261-263  
 Collyer doctrine, effect, 1975-76: 250-255  
 Jacobs doctrine and effect of waivers, 1975-76: 255-261  
 subcontracting, arbitration experience as to, 1975-76: 245-248  
 terminations of bargaining unit, arbitration experience, 1975-76: 248-250  
 organizing phase, during, 1975-76: 206-218  
 benefits, promise or grant, 1975-76: 209  
 changes in conditions, 1975-76: 209-218  
 closing of business, 1975-76: 213  
 decreasing benefits, 1975-76: 213  
 discharge of employees, 1975-76: 213  
 discriminatory activities, 1975-76: 213  
 employee rights, impact of action upon, 1975-76: 208  
 employer interest in independent action, 1975-76: 208  
 going out of business, 1975-76: 216  
 hours, reduction in, 1975-76: 213  
 layoffs, 1975-76: 213

**LABOR UNIONS—Cont'd**

Limitations on employer independent action—Cont'd  
 organizing phase, during, 1975-76: 206-218—Cont'd  
 motivation for making change, 1975-76: 213-217  
 NLRB sections 8(a)(1) and 8(a)(3), 1975-76: 207  
 section 8(a)(1) changes in conditions, 1975-76: 209-213  
 section 8(a)(3) changes in conditions, 1975-76: 213-218  
 shutdown of plant, 1975-76: 216  
 statutory violation, showing change as, 1975-76: 210  
 timing of decision as to change, 1975-76: 211  
 wage increases, 1975-76: 209  
 professional employees, bargaining involving, 1975-76: 239  
 public schools, collective bargaining in, 1975-76: 233-237  
 class size, 1975-76: 234-237  
 Lockouts  
 advancement of bargaining position of employer as motive, 1967-68: 209  
 bad-faith bargaining, 1967-68: 216  
 bargaining lockouts, 1967-68: 218  
 bargaining power of employer as factor in legitimacy of use, 1967-68: 218, 1967-68: 219  
 court decisions, effect on future use, 1967-68: 218, 1967-68: 219  
 economic effect, 1967-68: 217, 1967-68: 218  
 before impasse, 1967-68: 212, 1967-68: 213, 1967-68: 216  
 legitimacy, 1967-68: 203, 1967-68: 207  
 intent of employer as factor, 1967-68: 207  
 motive of employer, 1967-68: 206  
 multi-employer bargaining unit, 1967-68: 204, 1967-68: 208, 1967-68: 214, 1967-68: 215  
 National Labor Relations Board decision, 1967-68: 214, 1967-68: 215

## INDEX

### LABOR UNIONS—Cont'd

- Lockouts—Cont'd
  - National Labor Relations Act, 1967-68: 207
  - permanent replacement of employees, 1967-68: 210
  - right to strike, interference with, 1967-68: 207
  - single-employer lockout after impasse, 1967-68: 209-212
  - strike, as counterpart, 1967-68: 205
  - substitute employees, use by employer, 1967-68: 204-206
  - temporary replacement employees, 1967-68: 210, 1967-68: 211
  - unfair labor practice, 1967-68: 203, 1967-68: 204
  - union's capability for responsible representation, injury to, 1967-68: 207
  - whipsaw strike, 1967-68: 204, 1967-68: 205, 1967-68: 215
- Minority unions
  - employee rights, violation, 1980-81: 444
- Monitoring the business, 1998-99: 249-250
- Monopolistic power, 1988-89: 556
- No-strike clause, violation, employer remedies
  - generally, 1966-67: 47
  - arbitration
    - cease and desist order
      - enforcement by federal court, 1966-67: 54, 1966-67: 55
      - Norris-LaGuardia Act, relationship, 1966-67: 55
      - validity, 1966-67: 54
    - clauses, construction by federal court, 1966-67: 54
    - condition precedent to
      - action for damages, as, 1966-67: 59-61
      - union's liability, 1966-67: 57, 1966-67: 58
    - discipline and discharge, 1966-67: 65-69

### LABOR UNIONS—Cont'd

- No-strike clause, violation, employer remedies—Cont'd
  - arbitration—Cont'd
    - legal effect of arbitration clause, consideration by courts, 1966-67: 75
    - measure of damages, 1966-67: 61-63
    - subcontracting of work, effect of presence or absence of arbitration clause, 1966-67: 70-72
    - wildcat strike, union efforts to prevent, 1966-67: 57
  - damages, employer's right, 1966-67: 58-65
    - arbitration as condition precedent, 1966-67: 59-61
    - arbitration clause as substitute for right, appeal as to award, 1966-67: 61
    - interference with business as theory for recovery, 1966-67: 64, 1966-67: 65
  - jurisdiction of court under Labor Management Relations Act, 1966-67: 59
  - measure of damages
    - general rule, 1966-67: 61
    - reduction of award, 1966-67: 62, 1966-67: 63
    - specific items recoverable, 1966-67: 61, 1966-67: 62
  - punitive damages, 1966-67: 63, 1966-67: 64
  - unfair labor practice, 1966-67: 59
  - union as entity for purposes of suit, 1966-67: 64, 1966-67: 65
  - union member, recovery, 1966-67: 64, 1966-67: 65
- discipline and discharge, 1966-67: 65-69
  - arbitration clause, effect, 1966-67: 65-69
  - collective bargaining agreement, effect upon employer's

**LABOR UNIONS—Cont'd**

- No-strike clause, violation, employer remedies—Cont'd
- discipline and discharge, 1966-67: 65-69—Cont'd
  - right, 1966-67: 65, 1966-67: 66
- guidelines for employer and union, adequacy, 1966-67: 75
- injunction
  - federal court, 1966-67: 48, 1966-67: 49
    - Labor Management Relations Act, section 301, 1966-67: 48, 1966-67: 49
    - Norris-LaGuardia Act, 1966-67: 48, 1966-67: 49
  - state court
    - remand after removal to federal court, 1966-67: 53, 1966-67: 54
- mutually exclusive remedies, 1966-67: 58
- rescission of collective bargaining agreement, 1966-67: 57-59
  - waiver of right, 1966-67: 58, 1966-67: 59
- state court, 1966-67: 49-54
  - concurrent jurisdiction with federal courts, 1966-67: 49
  - federal labor law, applying, 1966-67: 49, 1966-67: 50
  - Labor Management Relations Act, section 301, 1966-67: 49-54
  - Norris-LaGuardia Act, nonapplicability, 1966-67: 49
  - power to grant injunction, arguments pro and con, 1966-67: 50-54
  - removal to federal court, 1966-67: 51-54
- subcontracting of work by employer, 1966-67: 69-75
  - arbitration clause in union agreement, effect upon employer's right, 1966-67: 70-72
  - extending strike to subcontractor, 1966-67: 74

**LABOR UNIONS—Cont'd**

- No-strike clause, violation, employer remedies—Cont'd
  - subcontracting of work by employer, 1966-67: 69-75—Cont'd
    - incorporating right in collective bargaining agreement, 1966-67: 75
  - National Labor Relations Act, section 8(a)(5), effect, 1966-67: 72-73
  - wildcat strikes, union's responsibility, 1966-67: 73, 1966-67: 74
- Pension fund leveraging suggestions, 1988-89: 580
- Picketing, 1983-84: 525
  - consumer boycotts and individual appeals, 1983-84: 536
  - free speech, 1983-84: 525
  - characterization of objectives, 1983-84: 530
  - illegal ends and improper means, 1983-84: 527
  - speech plus, 1983-84: 532
- Political campaign expenditures and Federal Corrupt Practices Act, 1966-67: 354-361
- Political campaign spending, corporate campaign spending compared, 1966-67: 362, 1966-67: 363
- Refusal to join, right, 1988-89: 576
- Relocation of plant
  - generally, 1980-81: 431
  - benefit clauses, continuing application, 1980-81: 446
  - conflict between two unions, 1980-81: 443
  - damage awards, 1980-81: 449
  - new employees
    - exclusive representation rights, 1980-81: 444
  - wage clauses, continuing application, 1980-81: 446
- Representation on boards of directors
  - antitrust problems, 1984-85: 131
  - benefits, 1984-85: 151



## INDEX

### LABOR UNIONS—Cont'd

- Representation on boards of directors—Cont'd
  - history, 1984-85: 134
  - permissible representation, 1984-85: 149
- Right-to-control test, 1978-79: 259-267
- Sale of employer's business
  - continuity of operations, 1988-89: 522
  - purchaser's bargaining obligation, 1988-89: 522
  - purchaser's successorship status, NLRB checklist, 1988-89: 522
  - successor clauses in union contracts, 1988-89: 523
- Secondary boycotts
  - Clayton Act, section 20, 1978-79: 260
  - construction contractors, neutral parties, 1988-89: 568
  - defined, 1972-73: 267
  - historical background, 1978-79: 259, 1978-79: 260
  - judicial construction, 1988-89: 568
  - Landrum-Griffin Act, 1988-89: 564
  - National Labor Relations Act, section 8(b)(4)(B)
    - cease doing business requirement
      - administration and enforcement of NLRA, effect of expanded scope of requirement, 1972-73: 283, 1972-73: 284
      - defined, 1972-73: 272
      - effect upon construction industry, 1972-73: 282, 1972-73: 283
      - judicial construction, 1972-73: 272-284
      - scope and limitations, 1972-73: 284, 1972-73: 285
    - contents of section, 1972-73: 268
    - explained, 1972-73: 268, 1972-73: 269

### LABOR UNIONS—Cont'd

- Secondary boycotts—Cont'd
  - National Labor Relations Act, section 8(b)(4)(B)—Cont'd
    - judicial construction generally, 1972-73: 269-271
    - 1959 amendment, 1972-73: 270
    - original enactment, 1972-73: 269
  - Norris-LaGuardia Act, 1978-79: 260
  - purpose, 1972-73: 267, 1972-73: 268
  - right-of-control rationale, 1988-89: 569
  - sophisticated institutional arrangements, 1988-89: 570
  - Taft-Hartley prohibitions, 1978-79: 260, 1978-79: 261, 1988-89: 563
- Self-help measures in labor disputes, 1977-78: 393
  - arbitration, increased use of, 1977-78: 401
  - Arlan's Department Stores case, 1977-78: 399, 1977-78: 403
    - serious and nonserious disputes concept, 1977-78: 405
- Boys Markets injunction
  - availability, 1977-78: 410
  - balancing of interests, 1977-78: 412
  - issuance of injunction, questions for decision, 1977-78: 417
  - necessity for seeking, 1977-78: 407
  - preliminary injunction, use of, 1977-78: 418
  - speed, importance of, 1977-78: 417
  - unfair labor practices law, integration with, 1977-78: 409, 1977-78: 413
- Dow Chemical case, 1977-78: 393
  - Boys Markets injunction, unavailability, 1977-78: 421
  - elective arbitration context, application in, 1977-78: 420

**LABOR UNIONS—Cont'd**

- Self-help measures in labor disputes, 1977-78: 393—Cont'd
  - Dow Chemical case, 1977-78: 393
    - Cont'd
      - preventing escalation of minor disputes, 1977-78: 405
      - shifting in adjudicatory responsibilities, 1977-78: 413
      - speedy resolution of disputes, 1977-78: 414
  - elective arbitration as forestalling self-help, 1977-78: 421
  - Mastro Plastics Corp. v. NLRB, 1977-78: 399
    - escalation of disputes, 1977-78: 402
  - serious and nonserious unfair labor practices, 1977-78: 403
  - strike in breach of no-strike clause, 1977-78: 399
    - economic concerns, strikes over, 1977-78: 399
    - general no-strike clause in collective bargaining agreement, 1977-78: 406
    - unfair labor practices strikes, 1977-78: 399, 1977-78: 406
  - strike protesting employer's unfair labor practices as protected, 1977-78: 399
  - working schedule, prospective change in, 1977-78: 394
- Service industry unionization, 1988-89: 575
- Shareholder activism, 1998-99: 231-236
- Shipbuilding industry, 1970-71: 384-387
- State regulation, NLRB preemption, 1988-89: 566
- Statutory rights
  - conflicts with contract rights, 1980-81: 453
- Supervisor-members, discipline, limitations, 1977-78: 1-45
  - assistant foremen, discipline of, 1977-78: 9
    - contract violations, for, 1977-78: 9

**LABOR UNIONS—Cont'd**

- Supervisor-members, discipline, limitations, 1977-78: 1-45—Cont'd
  - contract clauses, 1977-78: 20
    - construction of contract coverages, 1977-78: 21
    - public policy considerations, 1977-78: 22
    - violation of specific provisions, 1977-78: 39
  - dues-paying union membership, permitting supervisors as, 1977-78: 21
  - effect of imposition of discipline, 1977-78: 23
  - employer-union disputes, 1977-78: 24
    - foremen, discipline of, 1977-78: 9
      - contract violations, 1977-78: 9
      - grievance-handling activities, 1977-78: 9
      - scope of authority to act in management's interest, 1977-78: 9
  - front-line supervisors
    - authority required by, 1977-78: 24
      - production interruptions, presence at, 1977-78: 25
  - indirect pressure on management representatives, 1977-78: 11
  - internal union matters, discipline concerning, 1977-78: 35
  - member-union disputes, 1977-78: 24
- NLRA
  - genuine supervisor, elimination from coverage, 1977-78: 18
  - intent of statute, 1977-78: 4, 1977-78: 10
  - waiver of statutory protection, 1977-78: 20
- operational efficiency considerations, 1977-78: 24
- picket lines, crossing, 1977-78: 14, 1977-78: 31
  - rank and file work, to perform, 1977-78: 15

## INDEX

### **LABOR UNIONS—Cont'd**

- Supervisor-members, discipline, limitations, 1977-78: 1-45—Cont'd
  - promotion of supervisors
    - disciplined supervisor, 1977-78: 34
    - effect of promotion from ranks, 1977-78: 32
  - psychological alliance with union, effect, 1977-78: 33
  - representation elections, campaigning against union in, 1977-78: 42
  - strikebreaking, discipline for, 1977-78: 27
    - rank and file work, performing, 1977-78: 29
  - supervisory authority, functions as indicia, 1977-78: 11
  - types of conduct resulting in discipline, 1977-78: 13
  - unfair labor practices against union members, 1977-78: 37
  - union membership, banning, 1977-78: 36
    - lost union benefits, manner of dealing with, 1977-78: 36
- Unilateral action by employer as to matters subject to mandatory bargaining, 1970-71: 398-409
- Union funds, use for political causes, Railway Labor Act prohibition, 1966-67: 364
- Unionizing activities, 1988-89: 565
- Union officials
  - fiduciary duties
    - dealing with union as adverse party, 1981-82: 164
    - fair representation, 1981-82: 169
    - membership on boards of directors, effect, 1981-82: 166
- United Auto Workers, role in Chrysler bankruptcy, 2010-11: 260
- Voluntary funds, use for political electioneering, 1966-67: 371
- Work preservation clause
  - purpose, 1978-79: 262

### **LACHES**

- Proxy rules violation, applicability as defense, 1965-66: 303
- Rule 10b-5 civil liability actions
  - applicability, scope, 1978-79: 433, 1978-79: 434
  - definition, 1978-79: 433
  - elements, 1978-79: 435-437
  - estoppel compared, 1978-79: 446
  - other defenses compared, 1978-79: 434, 1978-79: 435
  - proof, 1978-79: 435

### **LACK OF COORDINATION**

- Big Three Power and Why It Matters, 2023-2024:262

### **LACK OF CORRECTIVE MECHANISMS**

- Big Three Power and Why It Matters, 2023-2024:296

### **LACK OF SUCCESSION**

- The Giant Shadow of Corporate Gadflies, 2022-2023:161

### **LACK SKILLS AND EXPERTISE**

- Big Three Power and Why It Matters, 2023-2024:288

### **LANDLORD AND TENANT**

- Corporate tenant's sublease to affiliated corporation, landlord's action for breach, 1965-66: 70
- Leasing as part of corporate power-financial structure, 1978-79: 311

### **LANGUAGE-BASED IMPRESSION MANAGEMENT**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

### **LARGE INVESTORS**

- The Giant Shadow of Corporate Gadflies, 2022-2023:174-183

### **LAST-MINUTE TRADING**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**LATENT RISK**

Market Myopia's Climate Bubble,  
2022-2023:730-734

**LATE TRADING IN MUTUAL FUNDS**

Hedge funds, enforcement perspective,  
2009-10: 949-9:53

**LAW, CHOICE OF**

See Choice of Law

**LAW AND ECONOMICS MOVEMENT**

See also Antitrust Law; Economics  
Comparative law, 2011-12: 358  
Japan, 2012-13: 426, 2012-13: 450  
Management buyout justifications,  
2012-13: 750

**LAW AND ECONOMICS THEORY**

In Her Own Words: What Corporate  
Women May8212and May  
Not8212Teach Us About Law  
and Legal Theory, 2020-  
2021:567, 2020-2021:568

**LAW COMPLIANCE**

Risk management, 2009-10: 855-864

**LAW FIRMS**

See also Attorneys; Megafirms  
Agency costs  
attorney-client relationships, 2011-  
12: 10  
hourly billing practices, 2011-12:  
25  
outside ownership interests, 2011-  
12: 49  
Bonding functions of law firm busi-  
ness models, 2011-12: 8, 2011-  
12: 10  
Business models  
bonding functions, 2011-12: 8,  
2011-12: 10  
new business model for big firms,  
2011-12: 34 et seq.  
reputational capital model, 2011-  
12: 33  
research and development products  
as source of profit, 2011-12:  
39

**LAW FIRMS—Cont'd**

Choice of law for lawyers, 2002-03:  
448-449  
Choice of law vs. uniformity, 2002-  
03: 426-440  
benefits of jurisdictional choice  
competition, 2002-03: 428-430  
experimentation, 2002-03: 430-  
431  
variation, 2002-03: 431-432  
branch office requirement, sug-  
gested, 2002-03: 438-439  
bundling, suggested rule, 2002-03:  
439-440  
choice of regime vs. choice of  
contract, 2002-03: 433-434  
default rule, retention of, 2002-03:  
437  
disciplinary authority, suggested  
rule, 2002-03: 440  
disclosure, suggested rule, 2002-  
03: 439  
jurisdiction, applicable, suggested  
rule, 2002-03: 439-440  
market discipline of choice of  
regime, 2002-03: 434-435  
race to bottom in structural rules,  
2002-03: 432-435  
reputational incentives, 2002-03:  
435  
structural rules, application of sug-  
gested rule, 2002-03: 437  
suggested rule, 2002-03: 435-440  
Compensation mechanisms in large  
firms, 2011-12: 12  
Corporate governance, law firms with  
outside owners, outside owned,  
2011-12: 48  
Cravath system  
reputational capital model, 2011-  
12: 33  
selection and training of associates,  
2011-12: 13  
Credence goods, legal services as,  
2011-12: 10  
Death of Big Law  
generally, 2011-12: 1 et seq.  
see also Megafirms

## INDEX

### LAW FIRMS—Cont'd

- Death of Big Law—Cont'd
  - new business model for big firms, 2011-12: 34 et seq.
- Deprofessionalization of law practice, 2011-12: 23
- Equality profit sharing, 2011-12: 12
- Financial analysis services, 2011-12: 57
- Financial crisis of 2008-2009 impacts, 2011-12: 7, 2011-12: 32
- Financing law firms, 2011-12: 45
- Firm-based regulation of lawyers, 2002-03: 447-448
- Global competition impacting, 2011-12: 3, 2011-12: 21
- Grabbing and leaving problems, 2011-12: 16
- Horizontal all-partner firms, 2011-12: 33
- Hourly billing, decline of, 2011-12: 25
- Inherent structural flaws of big firms, 2011-12: 9
- In-house counsel
  - discovery process roles, 1990-91: 604
  - impacts on firms, 2011-12: 3, 2011-12: 17, 2011-12: 55
- Intellectual property protection of legal work product, 2011-12: 43
- Internal affairs doctrine applicability, 2011-12: 67
- International regulatory competition, 2011-12: 68
- Joint venture financing, 2011-12: 54
- Jurisdictional choice, evolution of, 2002-03: 440-446
  - branch offices, incentives to attract, 2002-03: 442-443
  - client consent, enforcing, 2002-03: 443-444
  - contractual alternatives and deregulation, 2002-03: 445-446
  - regime choice as compromise solution, 2002-03: 446-447

### LAW FIRMS—Cont'd

- Jurisdictional choice, evolution of, 2002-03: 440-446—Cont'd
  - unauthorized practice rules, loosening, 2002-03: 444-445
- Limited liability restrictions impeding growth of firms, 2011-12: 8, 2011-12: 20
- Litigation financing, 2011-12: 58
- Multidisciplinary practice, 2011-12: 55
- Multijurisdictional firms
  - conflicts of interest, 2002-03: 421-424
  - licensing restrictions, 2011-12: 24
- Non-competition agreements
  - generally, 2011-12: 8
  - growth impediments, 2011-12: 8
  - professional conduct rules, 2011-12: 61
  - structural ethical rules and multi-jurisdictional firms, 2002-03: 420-421
- Non-lawyer ownership
  - advantages, 2011-12: 57
  - derivative instruments to avoid bar rules, 2011-12: 70
  - rules impeding growth of firms, 2011-12: 8
- Partnership structures
  - adaptability to large law firms, 2011-12: 11
  - up-or-out tournaments
    - generally, 2011-12: 13
    - disadvantages, 2011-12: 46
- Peak load problems, 2011-12: 14
- Professional conduct rules
  - non-competition agreements, 2011-12: 61
- Profit squeeze at large firms, 2011-12: 19
- Publicly traded law firms, 2011-12: 47
- Rainmaking partners' roles, 2011-12: 14
- Reputational capital business model, 2011-12: 33
- Reputational capital of large firms, 2011-12: 14

**LAW FIRMS—Cont'd**

- Research and development products as source of profit, 2011-12: 39
- Restructuring of law firm business models, 2011-12: 3, 2011-12: 9
- Seniority-based profit sharing, 2011-12: 12
- Structural ethical rules and multi-jurisdictional firms, 2002-03: 411-426
  - advertising, 2002-03: 424-425
  - capital structure, 2002-03: 417-420
  - conflict of interests, 2002-03: 421-424
  - limited liability, 2002-03: 415-417
  - monitoring the firm, 2002-03: 425-426
  - non-competition agreements, 2002-03: 420-421
  - promotion, 2002-03: 424-425
- Structural flaws of big firms, inherent, 2011-12: 9
- Trademark protection for legal products, 2011-12: 37
- Trade secret protection of legal work, 2011-12: 40
- Vertical firm alternatives to megafirms, 2011-12: 32
- Vicarious liability, importance to firm reputation, 2011-12: 13, 2011-12: 20
- Women and M&A, 2023-2024:79

**LAW JOURNAL SYMPOSIA**

- American business and the common market, 1965-66: 190
- Antitrust law, 1965-66: 305
  - goals, 1965-66: 191
- Business associations, 1965-66: 191
- Copyrights, 1965-66: 192
- Corporate counsel, particular problems of, 1965-66: 306, 1965-66: 307
- Dean Stevens, honoring, 1965-66: 411
- Federal taxation, 1965-66: 191
- Federal Trade Commission, 1965-66: 99, 1965-66: 100

**LAW JOURNAL SYMPOSIA  
—Cont'd**

- Joint ventures, applicability of antitrust developments, 1965-66: 305
- Liabilities of directors and officers, 1965-66: 411
- Patents, 1965-66: 192
- Securities regulation, 1965-66: 98, 1965-66: 193, 1965-66: 411, 1965-66: 412
- Trademarks, 1965-66: 192
- Unfair competition, 1965-66: 100
- Uniform Commercial Code, 1965-66: 98, 1965-66: 99, 1965-66: 193, 1965-66: 194, 1965-66: 305, 1965-66: 306
- United States-Japanese investment transactions, 1965-66: 100, 1965-66: 101

**LAWYERS**

- See Attorneys

**LEAD ADVISORS**

- Women and M&A, 2023-2024:83

**LEAD COUNSEL**

- See Attorneys; Class Actions
- Women and M&A, 2023-2024:81

**LEADERSHIP ROLES**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**LEADERSHIP VALUES**

- In Her Own Words: What Corporate Women May8212and May Not8212Teach Us About Law and Legal Theory, 2020-2021:545-549

**LEAD INDEPENDENT DIRECTOR  
ROLE**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**LEAD PLAINTIFFS**

- See Class Actions; Private Securities Litigation Reform Act of 1995

## INDEX

### LEASES

- Equipment leases, sale vs. lease, tax consequences, 1979-80: 139-148
- Equipment lease with option to purchase
  - exercise of option
    - conditional sale, 1979-80: 142
    - presumption, 1979-80: 143
    - tax classification of transaction governing principles, 1979-80: 141, 1979-80: 142
    - tax consequences, 1979-80: 139-148
  - tax classification of transaction
    - advance ruling from IRS, guidelines for request, 1979-80: 147
  - three-party equipment lease
    - comparison with conventional mortgage, 1979-80: 145, 1979-80: 146
    - distinguishing features, 1979-80: 146
    - leveraged or financial lease, criteria, 1979-80: 146-148
- Oil and gas leases, forms
  - characterization, 1989-90: 331
  - leaseholds and landmen, defined, 1989-90: 332
  - preprinted forms, uniformity and distinctions, 1989-90: 333
  - rights conveyed, 1989-90: 332
  - secondary sales, 1989-90: 332
  - standardization of forms, 1989-90: 333
  - varying forms, problems, 1989-90: 332

### LEGAL ADVISORS

- Women and M&A, 2023-2024:73

### LEGAL AND MANAGERIAL CULTURES

- See Attorneys

### LEGAL AND NON-LEGAL OPTIONS INCREASE DIVERSITY

- Startup Biases, 2023-2024:855

### LEGAL AUDIT

- See also Accountants and Accounting
- Art, as, 1965-66: 263
- Attorneys
  - employment on retainer, effect, 1965-66: 251, 1965-66: 252, 1965-66: 264
  - legal-fact technicians, compared, 1965-66: 261
  - role
    - generally, 1965-66: 253
    - data gathering, 1965-66: 259
    - reports, obtaining, 1965-66: 259, 1965-66: 260
- Availability of attorney to business management, 1965-66: 249, 1965-66: 250
- Charts and graphs, 1965-66: 262
- Computer as aid, 1965-66: 261
- Continuous audit, 1965-66: 263
- Cost, 1965-66: 260
- Curative law, 1965-66: 251, 1965-66: 257, 1965-66: 261
- Current status of business organization, 1965-66: 257-259
- Data
  - cost of obtaining, 1965-66: 259
  - use of personnel in obtaining, lawyer's governing role, 1965-66: 259, 1965-66: 260
- Examination of legal implications as purpose, 1965-66: 254
- Extent of examination and completeness, 1965-66: 255
- Fact and law, relationship, 1965-66: 250
- Financial statements, legal ramifications generally, 1965-66: 252
- Functions of attorney and of executive compared, 1965-66: 249
- History of items
  - commencement dates, 1965-66: 257
  - sequence of events, 1965-66: 257
- Items covered
  - individual programming, 1965-66: 254, 1965-66: 255
  - transaction flow
    - defined, 1965-66: 255

**LEGAL AUDIT—Cont'd**

- Items covered—Cont'd
  - transaction flow—Cont'd
    - purpose, 1965-66: 255
- Judgment, duty to exercise, 1965-66: 253
- Law and business, relationship, 1965-66: 247, 1965-66: 248
- Legal fact data, accumulation and recording, 1965-66: 260, 1965-66: 261
- Legal status report
  - confidentiality, 1965-66: 262
  - evaluation of legal risks, as aid, 1965-66: 261
  - legal affairs of business, as report of, 1965-66: 261
  - partial report, 1965-66: 263
  - recommendations for future action, as, 1965-66: 261
- Management of business
  - defined, 1965-66: 247
  - person responsible, 1965-66: 247
- Management of legal affairs of business, 1965-66: 247
- Periodic reports, 1965-66: 261
- Preventive law, 1965-66: 256, 1965-66: 257, 1965-66: 261
- Purpose, 1965-66: 255, 1965-66: 258
- Recognition of legal problems, 1965-66: 248
- Responsibility for
  - performance of acts done by business, 1965-66: 250
  - recognition of legal consequences of acts performed by business, 1965-66: 250
- Result, 1965-66: 255, 1965-66: 256
- Science, as, 1965-66: 263
- Thoroughness, 1965-66: 262
- Time for conducting, 1965-66: 264

**LEGAL CHARACTERISTICS**

- Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:312

**LEGAL EFFICIENCY**

- Preemption, corporate law preemption in global capital markets,

**LEGAL EFFICIENCY—Cont'd**

2009-10: 311-313

**LEGAL EXPOSURE OF DIRECTORS AND CORPORATE OFFICERS**

- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:367-372

**LEGAL INFRASTRUCTURE**

- Economic theory of, 2010-11: 649

**LEGALITY OF APPRAISAL WAIVERS**

- A Lesson From Startups: Contracting Out Of Shareholder Appraisal, 2023-2024:500-508

**LEGAL NATIONALISM**

- The Grip of Nationalism on Corporate Law, 2020-2021:687

**LEGAL NETWORKS**

- See Preemption

**LEGAL OPINIONS**

- See also No-Conflict Opinions in Corporate Transactions
- Corporate instruments and agreements
  - approval resolutions, 1988-89: 51
  - assumptions in opinion, 1988-89: 56
  - authority to execute, 1988-89: 52
  - bankruptcy qualification, 1988-89: 76
  - choice-of-law provision, 1988-89: 68
  - compliance with charter, by-laws or contracts, 1990-91: 475
  - examples, 1990-91: 488
  - confirmation of enforceability, checklist, 1988-89: 82
  - consideration, 1988-89: 60
  - construction of overlapping opinions, 1990-91: 476
  - defenses to agreement, 1988-89: 73
  - director or shareholder approval, 1988-89: 48



## INDEX

### LEGAL OPINIONS—Cont'd

- Corporate instruments and agreements—Cont'd
  - duly authorized opinion, 1988-89: 47
  - enforceability in accordance with its terms, 1988-89: 73
    - interpretation, 1988-89: 75
  - equality of obligations, 1988-89: 55
  - equitable principles qualification
    - meaning, 1988-89: 73-76
    - purpose, 1988-89: 73
  - estoppel, 1988-89: 62
  - giving opinion, 1988-89: 80
  - illusory contracts, 1988-89: 50
  - inapposite terms, 1988-89: 70
  - indemnification provisions, 1988-89: 66-68
  - indentures, 1988-89: 51
  - interested party transactions, fairness, 1988-89: 71
  - judicial enforceability, 1988-89: 62
  - knowledge of other agreements, 1990-91: 478
  - legal, valid and binding obligations, 1988-89: 54
    - absolutist view, 1988-89: 55
  - limitations on agreements covered, 1990-91: 477
  - loan acceleration clauses, 1988-89: 69
  - materiality of obligation, 1988-89: 55
  - materiality of other contracts, 1990-91: 480
  - misconduct defenses, 1988-89: 71
  - nonfinal agreements, 1988-89: 59
  - obligations of parties, 1988-89: 56
  - opinions, supporting, 1988-89: 80
  - overlapping opinions, effect, 1990-91: 475
  - physical delivery, 1988-89: 54
  - preliminary agreements, 1988-89: 58
  - procedural authorization, 1988-89: 49 et seq.
  - procedural terms, 1988-89: 65
  - public policy, 1988-89: 62

### LEGAL OPINIONS—Cont'd

- Corporate instruments and agreements—Cont'd
  - qualified enforceability opinion, 1988-89: 73
  - relational contracts, 1988-89: 60
  - release of documents, 1988-89: 54
  - remedial terms, 1988-89: 54
  - savings clauses, 1988-89: 83
  - standard formula, 1988-89: 45
  - statute of limitations, 1988-89: 62
  - stock option plan, 1988-89: 51
  - substantive authorization, 1988-89: 49 et seq.
  - substantive terms, 1988-89: 63
  - support of opinion, checklist, 1988-89: 80
  - time of opinion, preexisting agreements, 1988-89: 61
  - underlying illegality, 1988-89: 64
  - underwriter's indemnification clause, 1988-89: 67
  - vague language, 1988-89: 57
- Corporation's compliance with its charter, by-law and contracts, 1990-91: 486
- examples, 1990-91: 491

### LEGAL ORIGINS THEORY

- Generally, 2010-11: 647
- Complexity of legal origins, 2010-11: 652
- Methodological issues in quantitative analysis of law, 2010-11: 660
- Time-series analyses, 2010-11: 643 et seq.

### LEGAL PERSONALITY

- Theory of the firm, 2007-08: 481

### LEGAL SEGREGATION

- Economic and legal boundaries of firms, 2007-08: 518-522

### LEGAL SEPARATION

- Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:316

### LEGAL SEPARATION TAX

- Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:339

**LEGAL THEORY**

In Her Own Words: What Corporate Women May Teach Us About Law and Legal Theory, 2020-2021:535-587

**LEGAL TRAINING**

Appraisal Rights and Fair Value, 2023-2024:35

**LEGISLATIVE CLARIFICATION**

A Lesson From Startups: Contracting Out Of Shareholder Appraisal, 2023-2024:515

**LEGITIMIZATION**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:761

**LEGITIMIZING APPRAISAL WAIVERS**

A Lesson From Startups: Contracting Out Of Shareholder Appraisal, 2023-2024:515-522

**LENDER GOVERNANCE**

Private debt for public good, 2024-2025:806-815

**LENDER LIABILITY**

## Damages

avoidable damages, 1991-92: 214  
 claims pattern, 1991-92: 213  
 consequential damages, foreseeability, 1991-92: 214  
 contract principles, 1991-92: 214  
 costs of alternative credit source, 1991-92: 214  
 costs of cover vs. lost profits, 1991-92: 214  
 creditor-triggered bankruptcies, 1991-92: 15  
 duty to mitigate, 1991-92: 214  
 expectations as measure of contract damages, 1991-92: 214  
 expert's calculation, lost profits, 1991-92: 218  
 high-risk borrowers, effect on, 1991-92: 217

**LENDER LIABILITY—Cont'd**

## Damages—Cont'd

loss of debtor's value as going concern, 1991-92: 215  
 loss of good will, 1991-92: 219  
 lost profits from funding delay, credibility, 1991-92: 219  
 profits attributable to special skills, 1991-92: 216  
 time span for measuring, 1991-92: 219  
 transaction-specific lost profits, 1991-92: 216  
 windfall awards, effects, 1991-92: 217

Directors, lenders acting as, 2011-12: 478

Economics of lender-borrower relationship, 1991-92: 200 et seq.

Environmental clean up, 1991-92: 486-488

Ex-post occurrences affecting probability of default

asset withdrawal, 1991-92: 198  
 dilution of debt value, 1991-92: 198

equity cushion, 1991-92: 201  
 hypothetical, 1991-92: 201

risky investment policy, 1991-92: 198

underinvestment, 1991-92: 198

## Fiduciary duties

agency relationship and lender liability, 1991-92: 212

breach as fact question, 1991-92: 212

## lender-borrower

bonding mechanism, 1991-92: 213

relationship, 1991-92: 212

## Good faith under contract law

default threat under management change clause, 1991-92: 208

definitions, 1991-92: 206

duty/discretion trade-off under loan covenants, 1991-92: 208

fairness and decency standard, 1991-92: 207

## INDEX

### LENDER LIABILITY—Cont'd

- Good faith under contract law
  - Cont'd
  - implied notice for funding cut-off, critique, 1991-92: 209
  - K.M.C. Co. v. Irving Trust Co., 1991-92: 208
  - notice of cut-off under letter of credit, 1991-92: 208
  - opportunistic behavior, prohibition, 1991-92: 207
  - rationale, 1991-92: 207
  - State Nat. Bank of El Paso v. Farah Mfg. Co., 1991-92: 210
  - Uniform Commercial Code, 1991-92: 206
- History, 1991-92: 197
- Insiders, controlling creditors as, 2010-11: 236
- Issues for resolution, 1991-92: 200
- Lender misbehavior, incentives and deterrents
  - breach of contract liability, 1991-92: 204
  - cost-benefit factor, weighing, 1991-92: 206
  - costs of alternate credit sources, 1991-92: 205
  - discretionary powers under loan covenants, 1991-92: 205
  - exogenous events affecting credit relationship, 1991-92: 205
  - highly specialized relationships, 1991-92: 205
  - market for substitute performance, 1991-92: 204
  - opportunistic incentives, 1991-92: 204
  - reputation, 1991-92: 204
- Monitoring and bonding mechanisms
  - anticipation of debtor misconduct, 1991-92: 201
  - blocked account mechanism, 1991-92: 203
  - cost of contracting problem, 1991-92: 203
  - credit market alternatives, 1991-92: 202
  - direct costs, 1991-92: 204

### LENDER LIABILITY—Cont'd

- Monitoring and bonding mechanisms
  - Cont'd
  - lender's discretionary rights, degree of, 1991-92: 203
  - loan covenants remedy, debtor discretion, 1991-92: 202
  - long-term letter of credit agreements, 1991-92: 203
  - opportunity cost, 1991-92: 204
  - provision of periodic financial information, 1991-92: 202
  - unconscionability, 1991-92: 202
  - Venture lenders, 2011-12: 478

### LEVEL-SETTING TECHNOLOGY

- Autonomous Corporate Personhood, 2022-2023:592-597

### LEVERAGE

- Generally, 2012-13: 1 et seq.
- Basel Committee reform proposals, 2012-13: 10
- Credit default swaps activities, 2012-13: 18
- Credit-money relationships, 2012-13: 45, 2012-13: 83
- Credit multiplier effect, 2012-13: 41
- Credit supply relationship, 2012-13: 31
- Definition, 2012-13: 5
- Deleveraging measures, 2012-13: 49
- Deleveraging pain, 2012-13: 51
- Derivatives, leveraging effects, 2012-13: 23
- Financial crisis of 2008-2009, reform proposals after, 2012-13: 83
- Financial Innovation, Leverage, Bubbles and the Distribution of Income, 2012-13: 1 et seq.
- Hidden leverage, 2012-13: 37
- Inflation, leverage-driven, 2012-13: 7
- Inflation/leverage relationship, 2012-13: 6
- Junk bond leverage levels, 2012-13: 13
- Loss spirals, 2012-13: 5
- Making money, leverage and private sector money creation, 2013-14: 545-584

**LEVERAGE—Cont'd**

- Money multiplier. See Money Multiplier
- Prisoner's dilemma analysis of leveraging strategies, 2012-13: 53
- Quantity theory of money, 2012-13: 6
- Regulators, hiding leverage mechanisms from, 2012-13: 3
- Risk/leverage relationship, 2012-13: 7
- Securitization. See Securitization
- Seductiveness of, 2012-13: 34
- Shadow banking system, leverage impacts, 2012-13: 37
- Shareholders' views, 2012-13: 53
- Synthetic collateralized debt obligations, 2012-13: 18
- Systemic impacts, 2012-13: 41

**LEVERAGED BUYOUTS**

- See also Management Buyouts
- Activist hedge funds involvement in management buyouts, 2012-13: 743
- American Law Institute open bidding regime proposal, management buyouts, 2012-13: 740
- Approvals by disinterested shareholders, management buyouts, 2012-13: 761
- Arbitrage aspects of management buyouts, 2012-13: 755
- Auction requirements, management buyouts
  - generally, 2012-13: 763
  - event studies, 2012-13: 770
- Bondholder protection
  - managerial interests, 1993-94: 593-596
- Bonds and debentures
  - change of control covenants, 1993-94: 579
- Bridge financing, 1989-90: 495
- Change of control covenants
  - advent of bondholder protection, 1993-94: 617-620
  - agency cost of debt, 1993-94: 584-589

**LEVERAGED BUYOUTS—Cont'd**

- Change of control covenants
  - Cont'd
    - agency cost of equity, 1993-94: 590-593
    - analysis of use, 1993-94: 612
    - bondholder protection, 1993-94: 583
    - decline of management intrusion, 1993-94: 620-623
    - dual trigger covenants, 1993-94: 601-604
    - event-risk rating service, 1993-94: 623-624
    - falling hostile takeover activity, 1993-94: 624-626
    - hostile control change covenant, 1993-94: 598
    - management entrenchment, 1993-94: 589
    - pure rating decline covenants, 1993-94: 604-606
    - remedies, 1993-94: 606-612
    - shifts in terms, 1993-94: 615
    - terms, 1993-94: 596
    - time trend data, 1993-94: 615-617
    - use for pursuit of management interests, 1993-94: 612-615
- Controlling shareholders' effects on procedural safeguards, management buyouts, 2012-13: 756
- Credit bubble era, management buyout activity, 2012-13: 744
- Creditor impacts of management buyouts, 2012-13: 748
- Defenses, 1989-90: 23
- Definition, 1987-88: 195
- Development, 2012-13: 738
- Entire fairness standard, procedural requirements application to management buyouts, 2012-13: 758
- Entrepreneurs, LBO, 2012-13: 13
- Fairness objections to management buyouts, 2012-13: 746
- Federal Reserve Board margin regulations, 1989-90: 494
- Fiduciaries
  - leverage creditors, 1986-87: 326

## INDEX

### LEVERAGED BUYOUTS—Cont'd

- Fiduciary duty
  - basis for imposition of duty, 1986-87: 321
  - beneficiaries, 1986-87: 329
  - current law, 1987-88: 209
  - determination, 1986-87: 319
  - gain sharing, 1987-88: 214
  - inside information, 1987-88: 204
  - overreaching disincentives, 1987-88: 207
  - principal, 1986-87: 318
  - profit level, 1987-88: 208
  - relationships, 1986-87: 318
  - scope, 1986-87: 336
  - shareholder profits, 1987-88: 205
  - third-party buyer, comparison, 1987-88: 205
- Firms subject to management buyouts, 2012-13: 746
- Form Over Substance? The Value of Corporate Process and Management Buyouts
  - generally, 2012-13: 731 et seq.
  - see also Management Buyouts
- Go-shop mechanism use in management buyouts
  - generally, 2012-13: 742, 2012-13: 763
  - event studies, 2012-13: 770
- Greenmail as curb on management, 1987-88: 227
- Inside information use in management buyouts, 2012-13: 746
- Institutional investors' influence, 1989-90: 489
- Integrity of the markets objections to management buyouts, 2012-13: 745
- Junk-bond, bust-up takeovers, 1989-90: 493
- Legality, 1987-88: 196
- Leverage creditors
  - conflicts of interest, 1986-87: 337
  - relationship to corporation, 1986-87: 326
- Lock-up restrictions in management buyouts, 2012-13: 762

### LEVERAGED BUYOUTS—Cont'd

- Macroeconomic effects
  - costs of capital reduction, 1987-88: 212
  - efficiency, 1987-88: 210
- Management buy-ins, 2012-13: 742, 2012-13: 768
- Management buyouts compared, 2012-13: 738
- Market checks, management buyouts, 2012-13: 742
- Mezzanine financing, 1986-87: 316
- Normative protections, management buyouts, 2012-13: 761
- Offer strength strategies, management buyouts, 2012-13: 737
- Opening bidding proposals management buyouts, 2012-13: 753
- Origins, 1989-90: 22
- Private equity firms activity, management buyouts, 2012-13: 744
- Proxy advisory services involvement in management buyouts, 2012-13: 743
- Public trust doctrine objections to management buyouts, 2012-13: 745
- Purchase price
  - appraisal remedies, 1987-88: 215
  - competitive bidding, 1987-88: 218
  - efficiency gain as factor, 1987-88: 201
  - fairness opinions, 1987-88: 222
  - good faith disagreements, 1987-88: 198-203
  - shareholder vote as negotiating device, 1987-88: 222
  - stock market value, 1987-88: 202
  - takeover premium, comparison, 1987-88: 201
  - valuation, 1987-88: 198
- Purpose, 1989-90: 23
- Regulation of management buyouts, 2012-13: 759
- Regulatory proposals, management buyouts, 2012-13: 740
- Securitization use in management buyouts, 2012-13: 749

**LEVERAGED BUYOUTS—Cont'd**

- Self-dealing restrictions
  - management buyouts, 2012-13: 756
- Special committees, management buyouts procedural requirements
  - generally, 2012-13: 736, 2012-13: 761
  - event studies, 2012-13: 779
  - policy prescriptions, 2012-13: 784
- Tax and accounting incentives, 1989-90: 491
- Tax benefits, management buyouts, 2012-13: 749
- Theoretical justifications, management buyouts, 2012-13: 749
- Theoretical objections, management buyouts, 2012-13: 745
- Venture capital transaction aspects of management buyouts, 2012-13: 751
- Wealth effects, event studies of management buyouts, 2012-13: 790

**LIABILITY**

- Segmentation of market, rise of Nevada as liability-free jurisdiction, 2013-14: 215-276

**LIABILITY INSURANCE**

- The Agent's Problem, 2022-2023:108
- Articles, insurance provisions, 1976-77: 19
- Directors and officers, 1975-76: 462-500
  - application for coverage, 1975-76: 478
    - information provided by applicant, 1975-76: 479
    - reports and statements, 1975-76: 480
  - companies which provide coverage, 1975-76: 478
  - cost of coverage, 1975-76: 484-486
    - premiums, below three-year basis, coverage on, 1975-76: 484

**LIABILITY INSURANCE—Cont'd**

- Directors and officers, 1975-76: 462-500—Cont'd
  - due diligence
    - registration statement errors, as to, 1975-76: 469
  - evaluation of risk's acceptability, 1975-76: 480
  - expanded risk exposures, 1975-76: 464
  - increasing reliance upon insurance, 1975-76: 463
  - indemnification concepts, 1975-76: 470-475
  - no-fault plans, 1975-76: 499
  - nondisclosure in registration statement, 1975-76: 470
  - policy provisions, 1975-76: 486-493
    - cancellation, as to, 1975-76: 492
    - coinsurance, 1975-76: 490
    - costs, charges and expenses, 1975-76: 490
    - deductibles, 1975-76: 490
    - exclusions from coverage, 1975-76: 488
    - extended discovery clause, 1975-76: 491
    - insuring clause, 1975-76: 487
    - losses covered, 1975-76: 487
    - notice requirements, 1975-76: 491
    - persons covered, 1975-76: 486
    - subrogation, 1975-76: 492
    - wrongful acts, matters included, 1975-76: 487
  - power of corporation to purchase, 1975-76: 496
  - premiums
    - income, premium payments as, 1975-76: 485
    - increasing amounts of, 1975-76: 484
    - manner of payment, 1975-76: 485
    - tax deductibility, 1975-76: 485
  - public policy, 1975-76: 493-498
    - criminal conduct, coverage, 1975-76: 495

## INDEX

### **LIABILITY INSURANCE—Cont'd**

- Directors and officers, 1975-76: 462-500—Cont'd
  - public policy, 1975-76: 493-498—Cont'd
    - intentional conduct, coverage, 1975-76: 495
  - punitive damages and insurance, 1975-76: 497
  - section 10(b) and Rule 10b-5, 1975-76: 466
- Securities Act of 1933, 1975-76: 466
  - section 11, liability, 1975-76: 469
- Securities Exchange Act of 1934, 1975-76: 466
- selectivity in accepting risk, 1975-76: 480
- statutory authorization to purchase, 1975-76: 475-478
  - Model Business Corporation Act, 1975-76: 476
- statutory liabilities, coverage, 1975-76: 465
- statutory provisions, 1975-76: 493
- treble damages and insurance, 1975-76: 497
- types of policies, 1975-76: 481-483
  - coinsurance requirements, 1975-76: 481
  - dollar limits of coverage, 1975-76: 483
  - maxi programs, 1975-76: 481
  - mini-policies, 1975-76: 481
  - particular businesses, policies for, 1975-76: 483
- Perceived claims crisis, 1989-90: 203
  - aggregate claim data table, 1989-90: 296
  - claims explosion, 1989-90: 205
    - filing rate, 1989-90: 214
    - filing rates from 1981 through 1986, 1989-90: 216
    - frequency index, 1989-90: 214
  - commercial and other liabilities, distinction, 1989-90: 206

### **LIABILITY INSURANCE—Cont'd**

- Perceived claims crisis, 1989-90: 203—Cont'd
  - differing exposure bases, adjustment, 1989-90: 210
  - frequency changes adjusted for exposure units, 1989-90: 212
  - frequency of claims, 1989-90: 207
  - frequency per exposure unit, calculation, 1989-90: 209
  - incurred claims table, 1975 through 1984, 1989-90: 212
  - inflation-adjusted claims per person, 1989-90: 208
  - liability claims trends, 1989-90: 213
  - litigation increases, 1989-90: 204
  - manual rates for products liability coverage, 1989-90: 211
  - paid claims growth, causes, 1989-90: 207
  - premium at present manual rates, 1989-90: 210
  - total paid losses, trends, 1989-90: 205

### **LIABILITY OF DIRECTORS AND CORPORATE OFFICERS**

- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:372-380

### **LIABILITY RISK**

- Market Myopia's Climate Bubble, 2022-2023:719-760

### **LIBEL AND SLANDER**

- Corporate libel
  - actual malice as requisite to recovery, 1970-71: 106-109
  - constitutional considerations, 1970-71: 96, 1970-71: 97
  - degradation of company in estimation of public, 1970-71: 98
  - extending constitutional protection, theoretical bases, 1970-71: 109-113
  - historical background, 1970-71: 96
- New York Times Co. v. Sullivan, 1970-71: 96, 1970-71: 97, 1970-71: 102-109

**LIBEL AND SLANDER—Cont'd**

- Corporate libel—Cont'd
  - presumption of general damages, advisability of retention of doctrine, 1970-71: 114-118
  - product disparagement compared, 1970-71: 99-102, 1970-71: 113-119
  - proof of special damages, 1970-71: 98
  - punitive damages, 1970-71: 117, 1970-71: 118
  - right to sue of corporation, 1970-71: 98
  - statements
    - concerning operation of company, 1970-71: 98
    - for which recovery has been allowed, 1970-71: 99
  - Corporation's right to maintain action for defamation, 1972-73: 182, 1972-73: 183
  - Expanded protection as trend of civil libel cases, 1970-71: 119
  - Liability insurance exclusion of coverage, 1975-76: 488
  - Libel of public official, actual malice as requisite to recovery, 1970-71: 96, 1970-71: 97
  - Malice as ill will, 1970-71: 104
  - Qualified privilege, 1970-71: 103, 1970-71: 104

**LICENSES**

- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

**LIENS**

- Secret, 1966-67: 214

**LIFE INSURANCE**

- Cross-purchase buyout agreements, as funding device, 1970-71: 187-194
- Entity buyout agreements, as funding device, 1970-71: 147-171
  - advantages and disadvantages, 1970-71: 166-171
  - raising value of decedent's shares, as consequence, 1970-71: 166, 1970-71: 167

**LIFE INSURANCE—Cont'd**

- Entity buyout agreements, as funding device, 1970-71: 147-171
  - Cont'd
  - settlement options, 1970-71: 160-166
  - tax consequences, 1970-71: 149-160
  - trust arrangements and settlement options compared, 1970-71: 163
  - type of insurance to be purchased, 1970-71: 168-171
- Minimum deposit insurance, 1970-71: 169-171
- Share purchase agreement, as funding device, 1971-72: 204-207
- Variable life insurance, see Insurance

**LIGHT PREFERRED INSTRUMENT**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**LIKELIHOOD OF SITTING ON GIVEN COMMITTEE**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**LIMITATION OF ACTIONS**

- Actions under section 4 of Clayton Act, 1972-73: 368
- Antitrust law violations, private suits, effect of FTC action, 1965-66: 334, 1965-66: 335
- Class actions, claims of persons electing to be excluded, 1970-71: 253
- Clayton Act, section 7 violation cases, 1966-67: 305, 1966-67: 306
- Rule 10b-5 civil liability actions, 1973-74: 166-176, 1978-79: 412-433
  - availability generally, 1978-79: 412, 1978-79: 413
  - borrowing statutes, 1978-79: 414, 1978-79: 415



## INDEX

### LIMITATION OF ACTIONS

#### —Cont'd

- Rule 10b-5 civil liability actions, 1973-74: 166-176, 1978-79: 412-433—Cont'd
- choice of law considerations, 1973-74: 167-176
- congressional action, 1978-79: 422
- federal tolling doctrine, 1973-74: 166, 1973-74: 167
- governing law, 1978-79: 413-422
- limitations period, choice and criteria, 1978-79: 416-421
- tolling of statute
  - bankruptcy as basis, 1978-79: 432
  - filing complaint without service of summons, 1978-79: 432, 1978-79: 433
  - filing of class action, 1978-79: 431, 1978-79: 432
- transfer between courts of different states, 1978-79: 414
- transfer for convenience of parties, 1978-79: 415, 1978-79: 416
- when period starts to run
  - federal law as determinative, 1978-79: 423
  - federal tolling doctrine, 1978-79: 423-431
  - governing factors, 1978-79: 422
- Set-off of indebtedness in shareholder actions, 1965-66: 80
- Suit against dissolved corporation, 1972-73: 61
  - recovery of insider profits under section 16(b) of Securities Exchange Act of 1934, 1969-70: 302

### LIMITATIONS

- In Her Own Words: What Corporate Women May<sup>8212</sup>and May Not<sup>8212</sup>Teach Us About Law and Legal Theory, 2020-2021:583-587

### LIMITED JUDICIAL REVIEW

- Securing the Nation or Entrenching the Board? The Evolution of

### LIMITED JUDICIAL REVIEW

#### —Cont'd

- CFIUS Review of Corporate Acquisition, 2019-2020:673

### LIMITED LIABILITY

- Generally, 2011-12: 73 et seq.
- See also Piercing the Corporate Veil
- Anonymous Companies, 2022-2023:779-841
- Australian perspectives, 1996-97: 381-416
- CERCLA liability. See Environment
- Citizens United as Bad Corporate Law, 2019-2020:733
- Contract vs tort creditors, piercing the corporate veil, 2011-12: 93, 2011-12: 115
- Corporate size relationships to veil piercing, 2011-12: 80
- Creditors
  - involuntary, 1985-86: 332
  - voluntary
    - compensation, 1985-86: 330
    - insurance, 1985-86: 331
    - risk premiums, 1985-86: 331
    - T-bills, 1985-86: 330
- Cross-country comparison, evolution of corporate law, 2003-04: 418-421
- Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:313
- Evolution of corporate law, cross-country comparison, 2003-04: 418-421
- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:758
- Formalities, failure to observe, piercing the corporate veil, 2011-12: 93
- Limited liability companies
  - historical justifications, 1994-95: 626-630
  - piercing the veil, 2011-12: 92, 2011-12: 94, 2011-12: 133
- Nineteenth century business organizers, 2004-05: 101-105

**LIMITED LIABILITY—Cont'd**

- Parent and subsidiary companies
  - piercing the veil, 2011-12: 93
- Partnerships. See Partnerships
- Pure corporation, characteristics, 1986-87: 549
- Voluntary vs involuntary creditors, piercing the corporate veil, 2011-12: 94, 2011-12: 114

**LIMITED LIABILITY COMPANIES**

- Agency costs
  - asset distribution, 1992-93: 573-575
  - dissolution, 1992-93: 573-575
  - distribution of assets, 1992-93: 573-575
  - limitations, 2012-13: 522
  - members fiduciary duties, 1992-93: 567-569
- Appointed vs elective managers
  - generally, 2012-13: 530
  - utilization study, 2012-13: 542
- Attributes, 1994-95: 618
- Business judgment rule, 2005-06: 1094-1098
- Buyout rights, 2003-04: 283
- Care duties, unreasonable modifications, 2012-13: 693
- Characteristics, 1997-98: 73-75, 1998-99: 386-390
- Check the box, 1998-99: 392-393, 2003-04: 252-256
- Citizens United as Bad Corporate Law, 2019-2020: 733
- Close corporations, alternative, 1992-93: 535
- Colorado statute, 1992-93: 532 et seq.
- Common law doctrines, 1994-95: 615 et seq.
- Contracting, 2005-06: 1104-1109
- Contractual freedom under Delaware law
  - generally, 2012-13: 509 et seq.
  - Exculpation provisions, below
  - Fiduciary waivers, below

**LIMITED LIABILITY COMPANIES—Cont'd**

- Contractual freedom under Delaware law—Cont'd
  - implied covenant of good faith and fair dealing, 2012-13: 553
  - survey of business attorneys, proliferation of Delaward LLCs, 2013-14: 75-142
  - unincorporate substitutes for fiduciary duties
    - generally, 2012-13: 512 et seq.
    - corporate accountability mechanisms compared, 2012-13: 543
    - utilization study, 2012-13: 540 et seq.
  - utilization of contractual freedom, 2012-13: 510, 2012-13: 534 et seq.
- Contractual modifications of fiduciary duties, 2012-13: 692
- Contractual modifications of loyalty duties, 2012-13: 693
- Control transfers within family businesses
  - dual representation conflicts, 2012-13: 669
- Correlation methodology, formation of LLC under Delaware law, 2013-14: 75-142
- Court intervention in disputes, 1994-95: 657-662
- Creditor protection, formation of LLCs under Delaware law, 2013-14: 75-142
- Creditor protections, proliferation of Delaware LLCs, 2013-14: 75-142
- Default exit rights, 2003-04: 284-286
- Definition, 1992-93: 535
- Delaware
  - Contractual freedom under Delaware law, above
  - creditor and minority investor protections, 2013-14: 75-142
  - judicial infrastructure, 2013-14: 75-142
  - LLC statute, 2012-13: 516

INDEX

**LIMITED LIABILITY**

**COMPANIES—Cont'd**

- Delaware—Cont'd
  - state of formation of choice, proliferation of Delaware LLCs, 2013-14: 75-142
- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405
- Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:441-471
- Distributions, subordination period, 2012-13: 558
- Dual representation conflicts
  - control transfers within family businesses, 2012-13: 669
- Duties of members and managers, 1994-95: 639 et seq.
- Elections of managers
  - generally, 1992-93: 542
  - as accountability mechanism, 2012-13: 529
- Employment
  - ambiguity, 1998-99: 398-405
  - close corporation cases, 1998-99: 443-460
    - contractual relationships, 1998-99: 448-450
    - professional corporations, 1998-99: 445-452
    - state law labels, 1998-99: 444-446
  - closely held business cases, 1998-99: 423-424
  - cross fertilization, 1998-99: 406-408
  - defining employee, 1998-99: 460-464
    - liability shield, 1998-99: 480-481
    - number of owners, 1998-99: 479-480
    - owner finances, 1998-99: 477-479
    - owner/manager rights, 1998-99: 470-473

**LIMITED LIABILITY**

**COMPANIES—Cont'd**

- Employment—Cont'd
  - defining employee, 1998-99: 460-464—Cont'd
    - ownership role, 1998-99: 463-467
  - different contexts, 1998-99: 410-413
  - economic realities test, 1998-99: 400-401
  - employee defined, 1998-99: 395-417
  - independent contractor cases, 1998-99: 417-423
  - legislative purpose, 1998-99: 398-405
  - limiting protection, 1998-99: 414-417
  - multiplicity, 1998-99: 406-410
  - partnership case law, 1998-99: 424-443
    - employee status, 1998-99: 429
    - partnership exemption, 1998-99: 429
- Evolution of limited liability companies, 2003-04: 250-256
- Exculpation provisions, utilization study, 2012-13: 510, 2012-13: 534
- Exit rights, 2005-06: 1073-1087
- Exit rules, squeeze-outs, 1995-96: 527-531
- Fair Labor Standards Act, 1998-99: 385
- Family business control transfers, dual representation conflicts, 2012-13: 669
- Federal employment statutes, 1998-99: 385-387
  - ambiguity, 1998-99: 398-405
  - closely held business cases, 1998-99: 423-424
  - cross fertilization, 1998-99: 406-408
  - different contexts, 1998-99: 410-413
  - economic realities test, 1998-99: 400-401

**LIMITED LIABILITY****COMPANIES—Cont'd**

- Federal employment statutes, 1998-99: 385-387—Cont'd
  - employee defined, 1998-99: 395-417
  - independent contractor cases, 1998-99: 417-423
  - legislative purpose, 1998-99: 398-405
  - limiting protection, 1998-99: 414-417
  - multiplicity, 1998-99: 406-410
  - partnership case law, 1998-99: 424-443
    - employee status, 1998-99: 429
    - partnership exemption, 1998-99: 429
- Fiduciary duties, 2005-06: 1109-1113
  - generally, 2012-13: 515, 2012-13: 691
  - contractarian vs traditionalist views, 2012-13: 546
  - contractual modifications, 2012-13: 692
  - corporate and trustee fiduciary standards distinguished
    - waivers, 2012-13: 693
  - costs of compliance, 2012-13: 521
  - managers, 1992-93: 567-569
  - naked fiduciary, 2013-14: 585-652
  - proliferation of LLCs under Delaware law, 2013-14: 75-142
  - unincorporate substitutes
    - generally, 2012-13: 512 et seq.
    - corporate accountability mechanisms compared, 2012-13: 543
    - utilization study, 2012-13: 540 et seq.
- Fiduciary waivers
  - contractarian vs traditionalist views, 2012-13: 546
  - corporate and trustee fiduciary standards distinguished, 2012-13: 693
  - implied covenant of good faith and fair dealing, 2012-13: 553
  - partial waivers, 2012-13: 526

**LIMITED LIABILITY****COMPANIES—Cont'd**

- Fiduciary waivers—Cont'd
  - proliferation of LLCs under Delaware law, 2013-14: 75-142
  - utilization study, 2012-13: 510, 2012-13: 534
- Florida statute, 1992-93: 532 et seq.
- Formal requirements, piercing the veil, 2011-12: 93
- Freeze-outs
  - dissolution, 1995-96: 539-544
  - expulsion clauses, 1995-96: 550-551
  - liquidation, 1995-96: 539-544
  - mergers, 1995-96: 544-550
  - reverse stock splits, 1995-96: 511-551
- Frequency of use, 1997-98: 83-86
- Governance provisions, naked fiduciary, 2013-14: 585-652
- History of limited liability companies, 2003-04: 250-256
- Implied covenant of good faith and fair dealing, 2012-13: 553
- Internal organization
  - majority approach, 1992-93: 541
  - minority approach, 1992-93: 541-543
- Internal Revenue Service rulings, 1994-95: 619
- Judicial monitoring, 2003-04: 292-294
- Kansas statute, 1992-93: 532 et seq.
- Liabilities, 1992-93: 543
- Liability of owners, 1997-98: 73-75
- Limitada, 1997-98: 79-82
- Limited liability
  - common-law exceptions, 1994-95: 626
  - historical justifications, 1994-95: 626-630
- Loyalty duties, contractual modifications, 2012-13: 693
- Management of, 2005-06: 1087-1094
- Managers
  - appointed vs elective
    - generally, 2012-13: 530
    - utilization study, 2012-13: 542

## INDEX

### LIMITED LIABILITY

#### COMPANIES—Cont'd

- Managers—Cont'd
  - corporate appointment model
    - generally, 2012-13: 530
    - utilization study, 2012-13: 542
  - duties of conduct, 1994-95: 644-649
  - duty to avoid illegal or oppressive conduct, 1994-95: 654
    - elections, 1992-93: 542
  - elective vs appointed
    - generally, 2012-13: 530
    - utilization study, 2012-13: 542
  - liability, proliferation of LLCs under Delaware law, 2013-14: 75-142
  - piercing the veil, 2011-12: 92, 2011-12: 94
- Mandatory liquidation provisions as disciplinary mechanism
  - generally, 2012-13: 522
  - utilization study, 2012-13: 541, 2012-13: 554
- Members
  - duties of conduct, 1994-95: 644-649
  - duty of care, 1994-95: 649-652
  - duty of loyalty, 1994-95: 652-654
- Minority contractual protections, 2003-04: 289-291
- Minority member protections, proliferation of Delaware LLCs, 2013-14: 75-142
- Montana, 1994-95: 616
- Negotiation of operating agreements, 2003-04: 291
- Network effects, formation of LLC under Delaware law, 2013-14: 75-142
- Nevada law, 2012-13: 1023
- Operating rules
  - squeeze-outs, 1995-96: 520-527
- Oppression cases, 1994-95: 657-662
- Owner-managers' interests, 2012-13: 523, 2012-13: 559
- Partial waivers of fiduciary duties, 2012-13: 526

### LIMITED LIABILITY

#### COMPANIES—Cont'd

- Partnership status
  - generally, 1997-98: 83-90
  - IRS ruling, 1997-98: 83-84
- Piercing the veil
  - generally, 2011-12: 92, 2011-12: 94, 2011-12: 133
  - see also Piercing the corporate veil
  - formal requirements, 2011-12: 93
- Publicly traded vs private entities, 2012-13: 531
- Reasons for choosing the LLC form of business entity, 2012-13: 533
- Representation of majority and minority LLC investors, 2003-04: 280-283
- Research, 2003-04: 241-324
- Safe harbors, 1998-99: 390-391
- Shareholders compared, 1994-95: 655
- Squeeze-outs, 1995-96: 511-551
- State statutes
  - non-tax-related changes, 1997-98: 714
  - proliferation of Delaware LLCs, 2013-14: 75-142
  - tax-related changes, 1997-98: 712-714
- Statutes and local environments, 2003-04: 261-264
- Subordination period distributions, 2012-13: 558
- Survey of attorneys
  - generally, 2003-04: 241-324
  - buyout rights, 2003-04: 283
  - check the box, 2003-04: 252-256
  - default exit rights, 2003-04: 284-286
  - education and research implications, 2003-04: 297-299
  - evolution of limited liability companies, 2003-04: 250-256
  - judicial monitoring, 2003-04: 292-294
  - minority contractual protections, 2003-04: 289-291
  - negotiation of operating agreements, 2003-04: 291

**LIMITED LIABILITY****COMPANIES—Cont'd**

- Survey of attorneys—Cont'd
  - representation of majority and minority LLC investors, 2003-04: 280-283
  - why Delaware LLCs, 2013-14: 75-142
- Taxation, 2005-06: 1069-1073
  - erosion of corporate tax base, 1997-98: 103-105
  - fairness of business tax system, 1997-98: 110-112
  - horizontal equity, 1997-98: 111-112
  - IRS ruling, 1997-98: 80-82
  - limited liability-based corporate tax, 1997-98: 111-112
- Transfer of interests, 1992-93: 553
- Uncorporate substitutes for fiduciary duties
  - generally, 2012-13: 512 et seq.
  - corporate accountability mechanisms compared, 2012-13: 543
  - utilization study, 2012-13: 540 et seq.
- Uniform Limited Liability Company Act, 1997-98: 711-712
- Utilization study of contractual freedom, 2012-13: 510, 2012-13: 534 et seq.
- Veil piercing. See Piercing the Corporate Veil
- Waivers of fiduciary duties
  - contractarian vs traditionalists views, 2012-13: 546
  - corporate and trustee fiduciary standards distinguished, 2012-13: 693
  - implied covenant of good faith and fair dealing, 2012-13: 553
  - partial waivers, 2012-13: 526
  - utilization study, 2012-13: 510, 2012-13: 534

**LIMITED LIABILITY****PARTNERSHIPS**

- Agency costs limitations, 2012-13: 522

**LIMITED LIABILITY****PARTNERSHIPS—Cont'd**

- Asset allocations, 1995-96: 762-763
- Characteristics, 1997-98: 714-716
- Citizens United as Bad Corporate Law, 2019-2020: 733
- Concept and history, 1995-96: 744-752
- Contracting for transition, 1997-98: 739-741
- Contractual freedom under Delaware law
  - generally, 2012-13: 509 et seq.
  - Exculpation provisions, below
  - Fiduciary waivers, below
  - implied covenant of good faith and fair dealing, 2012-13: 553
  - uncorporate substitutes for fiduciary duties
    - generally, 2012-13: 512 et seq.
    - corporate accountability mechanisms compared, 2012-13: 543
    - utilization study, 2012-13: 540 et seq.
  - utilization of contractual freedom, 2012-13: 510, 2012-13: 534 et seq.
- Debts contracted after transition, 1997-98: 737-739
- Delaware
  - Contractual freedom under Delaware law, above
  - LLP statute, 2012-13: 516
- Distributions, subordination period, 2012-13: 558
- Elections of managers as accountability mechanism, 2012-13: 529
- Exculpation provisions
  - utilization study, 2012-13: 510, 2012-13: 534
- Fiduciary duties
  - generally, 2012-13: 515
  - contractarian vs traditionalist views, 2012-13: 546
  - costs of compliance, 2012-13: 521
  - uncorporate substitutes
    - generally, 2012-13: 512 et seq.

## INDEX

### LIMITED LIABILITY

#### PARTNERSHIPS—Cont'd

Fiduciary duties—Cont'd

uncorporate substitutes—Cont'd

corporate accountability  
mechanisms compared,  
2012-13: 543

utilization study, 2012-13: 540  
et seq.

Fiduciary waivers

contractarian vs traditionalists  
views, 2012-13: 546

implied covenant of good faith and  
fair dealing, 2012-13: 553

partial waivers, 2012-13: 526

utilization study, 2012-13: 510,  
2012-13: 534

Formation procedures, 1995-96: 743-  
781

Implied covenant of good faith and  
fair dealing, 2012-13: 553

Incomplete liability shield, 1995-96:  
754-761

Interstate firms, 1995-96: 752-753

Liability for pre-transition debts,  
1997-98: 735-737

Liability shield

Minnesota model

dissolution, 1995-96: 778-779

gaps in shield, 1995-96: 773-779

one person partnerships, 1995-  
96: 779-780

piercing the veil, 1995-96: 765-  
780

New York model, 1995-96: 765-  
780

Malpractice claims

settlements, 1995-96: 763-765

Mandatory liquidation provisions as  
disciplinary mechanism

generally, 2012-13: 522

utilization study, 2012-13: 541,  
2012-13: 554

Minimum capital requirements,  
1995-96: 753-754

Owner-managers' interests, 2012-13:  
559

generally, 2012-13: 523

### LIMITED LIABILITY

#### PARTNERSHIPS—Cont'd

Partial waivers of fiduciary duties,  
2012-13: 526

Statutes, generally, 1997-98: 714-716

Subordination period distributions,  
2012-13: 558

Uncorporate substitutes for fiduciary  
duties

generally, 2012-13: 512 et seq.

corporate accountability  
mechanisms compared, 2012-  
13: 543

utilization study, 2012-13: 540 et  
seq.

Utilization study of contractual  
freedom, 2012-13: 510, 2012-  
13: 534 et seq.

Waivers of fiduciary duties

contractarian vs traditionalists  
views, 2012-13: 546

implied covenant of good faith and  
fair dealing, 2012-13: 553

partial waivers, 2012-13: 526

utilization study, 2012-13: 510,  
2012-13: 534

### LIMITED NET SOCIAL BENEFIT ANALYSIS

Profiting from Our Pain: Privileged  
Access to Social Impact Invest-  
ing, 2022-2023:30-35

### LIMITED PARTNERSHIPS

Citizens United as Bad Corporate  
Law, 2019-2020:733

Control transfers within family busi-  
nesses

dual representation conflicts, 2012-  
13: 669

Derivative actions by partners

Allright Missouri, Inc. v. Billeter,  
1990-91: 629

derivative RICO actions, 1990-91:  
629

existence and scope of rank, 1990-  
91: 627

rationale for allowing or denying,  
1990-91: 628

**LIMITED PARTNERSHIPS****—Cont'd**

- Derivative actions by partners
  - Cont'd
  - Revised Uniform Limited Partnership Act, 1990-91: 629
  - statutory authority, 1990-91: 628
- Dual representation conflicts, control transfers within family businesses, 2012-13: 669
- Entering into, as corporate power, 1967-68: 114
- Family business control transfers, dual representation conflicts, 2012-13: 669
- Fiduciary duties, 2012-13: 689
- Incorporations, 1997-98: 91-92
- Liability of limited partner
  - partnership debts, personal liability for when acting as officer of corporate general partner, 1979-80: 272
  - personal liability, imposition
    - doctrine of disregard of corporate entity, 1979-80: 273, 1979-80: 274, 1979-80: 277-279
    - limited partnership statutes, effect, 1979-80: 274, 1979-80: 275
    - perpetration of fraud, 1979-80: 274, 1979-80: 279
    - privilege of limited liability, 1979-80: 272, 1979-80: 273
- Limited partnership statutes
  - control provisions, 1979-80: 275
  - controlling limited partner as excessive risk taker, 1979-80: 281
  - limited partner's right to vote as participation in control, 1979-80: 275, 1979-80: 276
  - Texas rule, 1979-80: 276, 1979-80: 277
  - Uniform Limited Partnership Act, 1979-80: 283, 1979-80: 284
  - Nevada law, 2012-13: 1023

**LIMITED PARTNERSHIPS****—Cont'd**

- Revised Uniform Partnership Act (RUPA)
    - case law addressing linkage questions in context of traditional Uniform Partnership Act linkage, 2004-05: 1013-1016
    - common law, displacing, 1994-95: 934
    - fiduciary duties of partners
      - case law reconsidered, 1994-95: 965-969
      - exclusive in nature, 1994-95: 939 et seq.
      - formulation of retained obligations, 1994-95: 952-955
      - restrictively defined, 1994-95: 947 et seq.
      - significant departure from existing law, 1994-95: 948-951
      - statutory in nature, 1994-95: 939 et seq.
    - linkage problems created or exacerbated by RUPA, 2004-05: 1016-1019
    - statutory provisions linking limited partnership and general partnership law, 2004-05: 1007-1013
    - linkage of UPA, RUPA, ULPA, and RULPA, 2004-05: 1007-1009
    - RUPA silence on linkage, state approaches to RUPA linkage, 2004-05: 1009-1013
  - Tax shelter, limited partnership as common vehicle for investment, 1979-80: 281-283
  - Venture capital operations, 2011-12: 460
- LIMITING NATIONAL JURISDICTIONAL REACH**
- Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:316
- LINE-ITEM DISCLOSURES**
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of



## INDEX

### LINE-ITEM DISCLOSURES

#### —Cont'd

a Corporate Catastrophe, 2019-2020:491

### LIPTON, ANN M.

Capital Discrimination, 2022-2023:843-913

### LIQUIDATION

See also Dissolution of Corporations

Intellectual property, liquidation value determinations, 2011-12: 472

Shareholder's action for, North Carolina statute authorizing, 1966-67: 260, 1966-67: 262

Tax treatment

backing in or out of 80 percent ownership, 1989-90: 192

determination of ownership shares, 1989-90: 191

eighty percent parent-owned subsidiaries, 1989-90: 192

Venture capital, 2006-07: 79-81

### LIQUIDITY

Bid-ask spread and, 2012-13: 644

Corporate governance, stock liquidity relationships, 2012-13: 644

Debt. See Debt

Equity markets, 2013-14: 367-448

European corporation laws, liquidity preferences, 1999-2000: 906

The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

Financial policies, liquidity-suppressing, 2012-13: 645

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

Managing, 2012-13: 644

Marketability and, 2012-13: 646

Meme Investors and Retail Risk, 2023-2024:441

Securities, liquidity trades, 1998-99: 59

Shareholders activism, liquidity relationship, 2012-13: 644

### LIQUIDITY—Cont'd

Stock splitting relationship, 2012-13: 647

Stock-splitting strategies, 2012-13: 645

### LIQUIDITY SUPPLIERS

Meme Investors and Retail Risk, 2023-2024:438

### LITIGATION

Attorney fee awards as factor in competition for litigation, 2012-13: 799, 2012-13: 823

Business Courts

Business Litigant Dataset, Supreme Court decisions, 2013-14: 505-544

Competition for litigation

federal securities law changes impacting, 2012-13: 831

Private Securities Litigation Reform Act impacts, 2012-13: 832

Securities Litigation Uniform Standards Act impacts, 2012-13: 832

Delaware, competition for litigation generally, 2012-13: 793 et seq. see also Delaware

Delaware corporate law, 2009-10: 114-120

Federal securities law changes impacting competition for litigation, 2012-13: 831

Financing, 2011-12: 58

Fraud, Litigating Corporate Fraud generally, 2012-13: 89 et seq. see also Parallel Fraud Litigation

Initial public offerings

lawsuit avoidance theory, 1994-95: 3

Interstate competition

opinion publication, 2012-13: 906

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

Markets for adjudication theory, 2012-13: 881

**LITIGATION—Cont'd**

- Opinion publication
  - interstate competition, 2012-13: 906
- Private Securities Litigation Reform Act
  - competition for litigation impacts, 2012-13: 832
- Reform. See Securities
- Securities Litigation Uniform Standards Act
  - competition for litigation impacts, 2012-13: 832
- Shareholder Lawsuits, Status Quo Bias, and Adoption of the Exclusive Forum Provision
  - generally, 2012-13: 261 et seq.
  - see also Delaware
- Shareholder litigation
  - collective settlements as camouflage of costs of shareholder lawsuits, 2013-14: 1-74
- Shares of stock
  - initial public offerings, avoidance theory, 1994-95: 3
- Startup Biases, 2023-2024:851
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

**LITIGATION REFORM**

- See Securities

**LOANS**

- See also Corporate Executive Loans; Lender Liability
- Acceleration provision, use in event outside interests acquire stated percentage of shares, 1969-70: 385
- Creditor's liability
  - agency law, 1985-86: 4; 1985-86: 14-20
  - alter ego theory, 1985-86: 4-14
  - Bankruptcy Code, 1985-86: 5; 1985-86: 32-36
  - securities laws, 1985-86: 4; 1985-86: 26-29
  - tort theories, 1985-86: 5; 1985-86: 29-32

**LOANS—Cont'd**

- Creditor's liability—Cont'd
  - trust fund taxes, 1985-86: 4; 1985-86: 20-26
- Hedge funds, cash payouts and borrowing, 2007-08: 629-633
- Incorporation as lender's prerequisite to obtaining, usury statutes, relationship, 1965-66: 72-74
- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:923
- Participations
  - federal securities law violations implications, 1983-84: 554
  - guidelines for structuring, 1983-84: 564
  - investment, presence, 1983-84: 558
  - security
    - common venture, 1983-84: 562
    - entrepreneurial efforts of others, profits derived, 1983-84: 563
    - investment, presence, 1983-84: 558
    - reasonable expectation of profits, 1983-84: 562
    - table, 1983-84: 559
- Reliance on present management, clause in loan agreement, 1969-70: 385, 1969-70: 386
- Secured
  - collateral, 1998-99: 92
  - costs, 1998-99: 91-92
  - guaranty, 1998-99: 92
  - small businesses, 1998-99: 85 et seq.
    - collateral, 1998-99: 92-93
    - guaranty, 1998-99: 92-93
- Shareholder to corporation, fixed maturity date and reasonable interest rate, as aid to limitation of liability, 1981-82: 647
- Small businesses
  - collateral, 1998-99: 92
  - accounts receivable, 1998-99: 98
  - equipment, 1998-99: 98-99

## INDEX

### LOANS—Cont'd

- Small businesses—Cont'd
  - collateral, 1998-99: 92—Cont'd
    - forcible liquidation, 1998-99: 97
    - foreclosure, 1998-99: 97-98
  - guaranty, 1998-99: 92-93
  - secured credit
    - externalizing risk, 1998-99: 123-125
    - leverage, 1998-99: 99
    - limiting future borrowing, 1998-99: 107
    - loan covenants, 1998-99: 101
    - obsolescence, 1998-99: 119-122
    - specified assets, 1998-99: 101
  - unsecured bank loans, 1998-99: 93-94
  - unsecured credit, 1998-99: 108 et seq.
    - costs, 1998-99: 110
    - future borrowing, 1998-99: 110-111
    - information technology, 1998-99: 112-118
- Takeover
  - generally, 1980-81: 417
  - analysis by bank, 1980-81: 423
  - confidential customer information, use, 1980-81: 418
  - confidential information, limited use proposed, 1980-81: 427
  - use of confidential information, 1980-81: 422
- Unsecured credit
  - small businesses, 1998-99: 108 et seq.
- Venture debt investors
  - generally, 2011-12: 449 et seq.
  - see also Venture Capital

### LOBBYING

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

### LOCK-IN

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### LOCKOUTS

- See Labor Unions

### LOCKUPS

- Alternatives to, 1996-97: 325
- Antitrust laws, 1996-97: 303-344
- Benefits, 1996-97: 306
- Business judgment rule, tender offer defense tactics, 1988-89: 129
- Damages, 1996-97: 303-344
- Definition, 1984-85: 598, 1988-89: 129
- Delaware, 1996-97: 303
- Management buyouts
  - lockup options, 1989-90: 54
  - lock-up restrictions, 2012-13: 762
- Options, 1988-89: 129
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Takeover bids, lockup provisions, 1996-97: 303-344
  - partial bids, 1989-90: 543
  - Section 13D disclosure threshold, 1989-90: 543
  - time frame, 1989-90: 544
  - voting on bid, 1989-90: 544
  - voting shares, 1989-90: 546
- Tender offer defense tactics, business judgment rule, 1988-89: 129

### LOI FLORANGE

- The Grip of Nationalism on Corporate Law, 2020-2021:691

### LONDON WHALE

- Mess at Morgan: Risk, incentives and shareholder empowerment, 2015-16: 813-817

### LONG ARM STATUTES

- Corporate Long Arms, 2019-2020:599
- Illinois statute, 1969-70: 85, 1969-70: 86
- Salient features, 1969-70: 85-87
- Uniform Interstate and International Procedure Act, 1969-70: 86

**LONG LIVE POISON PILL**

Poison Pill: US-Japan comparative analysis, 2024-2025:673-678

**LONG-TERM STOCK EXCHANGE (LTSE)**

Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:9

**LONG-TERM SUPPLY CONTRACTS**

Duty to adjust

- advantage over traditional approach, 1988-89: 599
  - buyer's reliance on continued performance, 1988-89: 596
  - comity, 1988-89: 592
  - cooperation and compromise, 1988-89: 591
  - customs in trade, 1988-89: 589
  - disruptions triggering duty, 1988-89: 596
  - express agreements, 1988-89: 587
  - foreseeable circumstances, 1988-89: 595
  - gap filling duty based on external circumstance, 1988-89: 597
  - good faith, 1988-89: 590
  - implied intent from mutual benefits, 1988-89: 588
  - overriding express contract terms, 1988-89: 593
  - price formula provision, effect, 1988-89: 594
  - prior course of dealing, 1988-89: 589
  - realities of business expectations, 1988-89: 597
  - supplier's reasonable expectations, 1988-89: 590
  - unforeseen calamities, 1988-89: 598
- Judicial adjustment
- adjustment standards, 1988-89: 602
  - buyer's bad faith, 1988-89: 600
  - buyer's windfall, 1988-89: 605
  - competence to adjust, 1988-89: 608

**LONG-TERM SUPPLY****CONTRACTS—Cont'd**

- Judicial adjustment—Cont'd
- contract buyout, 1988-89: 608
  - contracting costs, effect, 1988-89: 613
  - equity powers, 1988-89: 612
  - extension of party-agreed standards, 1988-89: 603
  - fairness, 1988-89: 616
  - franchise agreements as model, 1988-89: 606
  - goal of adjustment, 1988-89: 603
  - implicit consent, 1988-89: 610
  - implied condition precedent to performance, 1988-89: 601
  - judicial aids, 1988-89: 609
  - limitation to contract duration, 1988-89: 611
  - mediation requirement, 1988-89: 601
  - objections, 1988-89: 585
  - parties
    - autonomy, restriction, 1988-89: 610
    - expectations, 1988-89: 605
    - policy considerations, 1988-89: 612
    - recoupment, 1988-89: 607
    - restitutionary theory, 1988-89: 605
    - settlement inducement, 1988-89: 602
    - similar contracts and conditions as guide, 1988-89: 604
    - superior risk-bearer rule, 1988-89: 613
    - unjust enrichment, 1988-89: 606
  - Unanticipated events, alternative courses of action, 1988-89: 584

**LONG-TERM WEALTH MAXIMIZATION**

What We Talk About When We Talk About Shareholder Primacy, 2020-2021:424-427

**LOOTING**

See also Waste  
Constructive, 1997-98: 24-25

## INDEX

### LOOTING—Cont'd

- Control sales to suspected looters, 1993-94: 475
- Definition, 1974-75: 284, 1987-88: 23
- Premium-bribes to obtain control, 1969-70: 161, 1969-70: 162
- Premium for sale of shares, 1987-88: 18-23
- Rule 10b-5 claims, 1974-75: 284, 1974-75: 285
- Russia, privatizations, 2001-02: 236-238
- Sellers
  - explaining sales, 1993-94: 512
  - liability, 1993-94: 475, 1997-98: 22-23
- Vote-buying, 2001-02: 928-933

### LOPUCKI, LYNN M.

- Repurposing the Corporation through Stakeholder Markets, 2022-2023:645-710

### LOSS CAUSATION

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

### LOSS PREVENTION

- Directors' and officers' liability insurance, 2007-08: 741-747

### LOSS SPIRALS

- Definition, 2012-13: 5

### LOUISIANA

- Choice of laws statute, 1986-87: 349
- Taxes affecting interstate commerce
  - Alliburton Oil Well Cementing Co. v. Reily, 1988-89: 360
- Tender offers
  - disclosure requirements, 1979-80: 23, 1979-80: 24
  - enforcement, 1979-80: 29

### LOW TURNOVER

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

### LOYALTY DUTIES

- See also Corporate Governance
- Affirmative aspects, 2010-11: 482
- Agents, 2010-11: 502
- American Law Institute principles, 1989-90: 534, 1991-92: 464
- Business judgment rule
  - generally, 1981-82: 307-312, 1999-2000: 474-475, 2006-07: 322-326
  - disloyalty of directors, nonprotection of rule, 1968-69: 103, 1968-69: 104
- Care duties as component, 2010-11: 482
- Care/loyalty distinction
  - Chicago School view, 1990-91: 109
  - mismanagement, 1990-91: 110
  - purposeful misconduct, 1990-91: 110
  - ratification standards, 1990-91: 109
- Close corporations, oppression of minority shareholders, 2009-10: 402-404
- Compliance with laws conflicting with corporate interests, 2010-11: 503
- Conflicts of interest, 1985-86: 547
- Contractual modifications, limited liability companies, 2012-13: 693
- Contractual theory of corporation, 1993-94: 87
- Controlling shareholders, 2012-13: 209
- Corporate and trustee fiduciary duties distinguished
  - loyalty duty standard proposal, 2012-13: 726
- Corporate fiduciaries
  - generally, 2012-13: 684
  - good faith, 2012-13: 685
- Delaware standards
  - generally, 2010-11: 489
  - directors, 2005-06: 65-67
  - good faith and loyalty, 2004-05: 278-297, 2006-07: 322-326

**LOYALTY DUTIES—Cont'd**

Delaware standards—Cont'd  
 parallel fraud litigation, 2012-13: 133  
 Diligence failures as negligence of good faith duty breach, 2010-11: 478  
 Directors  
   special litigation committees, 1994-95: 80, 1994-95: 85  
 Directors. See Directors  
 Disclosure aspects, 2010-11: 488  
 European corporation laws, 1992-93: 208  
 Exculpation of directors, 2010-11: 478  
 Executive compensation challenges, 2010-11: 367  
 Fiduciary duties, two components of, 2012-13: 675  
 Good faith and, 2012-13: 685  
 Good faith as component, 2012-13: 133  
 Good faith as core demand, 2010-11: 475 et seq.  
 Governmental information, insider trading on, 2011-12: 536  
 Insider trading on governmental information, 2011-12: 536  
 Intentional misconduct, 2010-11: 514  
 Intracorporate approval procedures, 1990-91: 112  
 Investor-management relations  
   external restrictions  
   duty of loyalty, 1986-87: 258  
 Limitations of director liability, 2010-11: 517  
 Limited liability companies  
   contractual modifications, 2012-13: 693  
   members, 1994-95: 652-654  
 Managers  
   burden of proving fairness of transaction, 1985-86: 542; 1985-86: 543  
   self-aggrandizing behavior, 1985-86: 541; 1985-86: 542  
 Minority shareholders, duties owed, 1990-91: 320

**LOYALTY DUTIES—Cont'd**

Model Business Corporation Act, 1990-91: 113  
 Object of, 2010-11: 500  
 Officers and agents. See Officers and Agents  
 Opting out of corporate law rules, 1991-92: 32  
 Parallel fraud litigation, 2012-13: 133  
 Parent and subsidiary corporations, 1985-86: 549  
 Public employees, insider trading on governmental information, 2011-12: 536  
 Revlon case, 2010-11: 527  
 Risk management, 2014-15: 444-457  
 Sales of control  
   corporate benefits, appropriation of, 1985-86: 550  
   defensive tactics, 1985-86: 551-553  
   disciplinary factors, 1985-86: 550  
   market power, 1985-86: 551  
 Shareholders, controlling, 2012-13: 209  
 Special litigation committees, 1994-95: 80, 1994-95: 85  
 Statutory inroads on common law, 1990-91: 111  
 Statutory origins, 1990-91: 111  
 Takeover defenses, 2010-11: 527  
 Tippers, 2010-11: 40  
 Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:359-408  
 Triad of fiduciary duties  
   generally, 2010-11: 477  
   good faith, role in the triad, 2010-11: 517  
   origins of the triad, 2010-11: 530  
 Trustee and corporate fiduciary duties distinguished  
   loyalty duty standard proposal, 2012-13: 726  
 Unlawful purposes, acting for, 2010-11: 476  
 The Value of Insider Control, 2020-2021:247-252

## INDEX

### **LUND, DOROTHY S.**

Corporate Crime and Punishment: An Empirical Study, 2022-2023:509-581

### **MAC CLAUSES**

See Risk Allocation

### **MAC DRAFTING**

Is There a First-Drafter Advantage in M&A?, 2020-2021:137-143

### **MADISON, JAMES**

Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on “A Great Power of Attorney”: Understanding the Fiduciary Constitution, 2020-2021:662

### **MADKUDU**

The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### **MADOFF SCANDAL**

Global impacts of investment frauds, 2011-12: 153  
SEC enforcement failures, 2010-11: 818

### **MAIL FRAUD**

The New Insider Trading, 2022-2023:426-431

### **MAINE**

Business court creation  
generally, 2012-13: 871  
see also Business Courts  
Corporate constituencies statute, 1989-90: 523  
Tender offer laws, adoption, 1979-80: 52

### **MAJORITY SHAREHOLDERS**

See also Shareholders  
Fiduciary duty violations  
corporate assets, one-sided distributions, 1985-86: 370  
management participation  
minority shareholders, removal, 1985-86: 370

### **MAJORITY VOTING**

From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:58  
One-share-one-vote, 2020-2021:335-337  
Proxy Advisor Influence in a Comparative Light, 2020-2021:335, 2020-2021:336  
Supermajority voting, 2020-2021:336

### **MALES**

Capital Discrimination, 2022-2023:843-913

### **MALICE**

See Libel and Slander

### **MALPRACTICE**

Attorneys  
generally, 1976-77: 365  
causation, 1990-91: 565  
competition between firms, 1990-91: 566  
firms perceived as businesses, 1990-91: 566  
malpractice, 1976-77: 365  
malpractice insurance coverage, 1990-91: 566  
professional responsibility guidelines, 1990-91: 567  
sophisticated and specialized firms, 1990-91: 565  
Managerial misconduct s, 2004-05: 31-37  
Partnership malpractice claims, settlements, 1995-96: 763-765

### **MANAGED FUNDS**

Systematic Stewardship, 2023-2024:364

### **MANAGEMENT**

See also Common Directors or Officers; Corporate Governance; Directors; Entrenchment; Insiders; Management Buyouts  
Abusive practices generally, 1970-71: 198  
executive loans and agency abuse, 1989-90: 228

**MANAGEMENT—Cont'd**

- Accountability to shareholders, 1971-72: 350, 1971-72: 351, 1978-79: 64, 1978-79: 65
- access to information, 1996-97: 565-605
- ALI proposal, 1989-90: 531
- legislative proposal, 1989-90: 549
- shareholder democracy, 1989-90: 548
- Actions leading to Rule 10b-5 liability
  - generally, 1974-75: 257, 1974-75: 258
  - acts adverse to shareholder interests, 1974-75: 294
  - assets of corporation, sales and purchases, 1974-75: 272, 1974-75: 273
  - corporate redemption of securities, 1974-75: 289-291
  - corporate sale of own securities for inadequate consideration, 1974-75: 258-263
  - distributions in liquidation, 1974-75: 291
  - looting and waste of corporate assets, 1974-75: 284, 1974-75: 285
  - mergers and acquisitions, 1974-75: 273-279
  - misappropriation of corporate assets, 1974-75: 285-289
  - misappropriation of proceeds from securities sale, 1974-75: 293
  - purchase of own securities at excessive consideration, 1974-75: 271, 1974-75: 272
  - sale of control, 1974-75: 279-284
  - security price manipulation, 1974-75: 293
  - stock options, 1974-75: 263-270
- Adherence to proper standards as purpose of federal securities acts disclosure requirements, 1973-74: 68
- Agency and intra corporate candor and knowledge, professional malpractice and managerial misconduct, 2004-05: 31-37

**MANAGEMENT—Cont'd**

- Announcement of tender offer, remedial defense tactics
  - generally, 1969-70: 389
  - applicability of section 14e of Securities Exchange Act of 1934, generally, 1969-70: 402-404
  - cash dividend, 1969-70: 401, 1969-70: 402
  - communication with shareholders
    - alerting to tax consequences of share tender, 1969-70: 392, 1969-70: 393
    - announcement as to defensive merger, 1969-70: 409-411
    - arguments against acceptance of offer, 1969-70: 391, 1969-70: 392
    - methods of communication, 1969-70: 389, 1969-70: 390
    - misrepresentations in communications, 1969-70: 393-400
    - section 14d of Securities Exchange Act of 1934 as aid to target company, 1969-70: 390, 1969-70: 391
    - sections 14d(4) and 14e of Securities Exchange Act of 1934, as violative, 1969-70: 393, 1969-70: 394
    - urging withdrawal of tendered shares, 1969-70: 391
- compliance with section 14e of Securities Exchange Act of 1934 as primary problem, 1969-70: 411, 1969-70: 412
- defensive merger, 1969-70: 409-411
- dividend rate increase, 1969-70: 401
- legal action, 1969-70: 406, 1969-70: 407
- legal complications from use of stock splits, dividend increases, and stock



## INDEX

### MANAGEMENT—Cont'd

- Announcement of tender offer, remedial defense tactics—Cont'd purchases, 1969-70: 402-404
- miscellaneous appeals to shareholders, 1969-70: 410, 1969-70: 411
- outstanding shares, increasing total amount, 1969-70: 407-409
- purchase of own shares by corporation, 1969-70: 402, 1969-70: 404-406
  - purpose of purchase, Delaware case law, 1969-70: 406
  - restrictions imposed by section 13e of Securities Exchange Act of 1934, 1969-70: 405
  - Rule 10b-5 complications, 1969-70: 404, 1969-70: 405
  - state law restrictions, 1969-70: 405, 1969-70: 406
- resignation by management personnel as threat, 1969-70: 410, 1969-70: 411
- stock splits, 1969-70: 401
- transactions elevating market price of stock, 1969-70: 400-406
- Antifraud provisions of Securities Exchange Act of 1934, 1973-74: 263
- Authority-accountability relationship, 2012-13: 409
- Availability of attorney to assist, 1965-66: 249, 1965-66: 250
- Berkshire Hathaway, model, 2017-18: 263-307
- Centralization as advantage of corporate form, 1966-67: 6
- CEOs. See Chief Executive Officers
- Changing concept of corporate purpose, 1969-70: 360
- Choice of as attribute of corporate entity, 1965-66: 319
- Civil-law systems, division of responsibilities, 1969-70: 358
- Classical approach, 1969-70: 343, 1969-70: 344
- Close corporations
  - directors' liability for mismanagement, 1966-67: 264

### MANAGEMENT—Cont'd

- Close corporations—Cont'd
  - statutory provisions governing, 1966-67: 257
- Community interests, shareholder interests, resolving conflict, 1978-79: 91, 1978-79: 92
- Compensation. See Executive Compensation
- Contractual theory of corporation
  - passivity as default, 1993-94: 84
- Control of corporation by, 1978-79: 81, 1978-79: 82
- Corporate opportunities, allocation
  - generally, 1978-79: 370, 1978-79: 371, 1978-79: 387
  - allocation methods, criteria for evaluating, 1978-79: 380-384
  - line of business approach, 1978-79: 374, 1978-79: 375
  - management discretion, 1978-79: 371-374
  - maximizing total value of enterprise, 1978-79: 375-379
  - nonaffiliated companies, among, 1978-79: 384-386
  - sharing of opportunities, 1978-79: 374, 1978-79: 375
- Corporate opportunity doctrine
  - rejection of opportunity, 1986-87: 525
  - standards, 1986-87: 517
- Corporate representation, legal and managerial cultures, 2009-10: 577-579
- Corporation's accounts, responsibilities concerning, 1971-72: 40, 1971-72: 41
- Criminal prosecution of corporate officials, 1978-79: 470, 1978-79: 471
- Defined, 1965-66: 247
- Delaware, managerial rights, 2010-11: 279
- Directors
  - generally, 2012-13: 382
  - effect of outside directors, 1996-97: 483-561

**MANAGEMENT—Cont'd**

- Directors—Cont'd
  - management and nonmanagement, 1978-79: 93, 1978-79: 94
  - primacy principle, 2012-13: 178
  - relationship, 1978-79: 237
- Dodd-Frank Act, managerial short-termism concerns, 2011-12: 761
- Equities markets, effect of behavior on corporate decisions, 1978-79: 80-84
- Fiduciary duties
  - contractual theory of corporation, 1993-94: 84
  - hostile tender offers, 1987-88: 228
  - intent of purchasing shareholders, 1988-89: 306
  - leveraged buyouts, 1987-88: 204
  - profits from dual-class capitalization, 1987-88: 188
  - unequal voting rights, 1987-88: 187
- Fiduciary principles, departure from, liability of attorneys, 1974-75: 84, 1974-75: 85
- Financial statements as representations by, 1966-67: 120
- Form Over Substance? The Value of Corporate Process and Management Buyouts
  - generally, 2012-13: 731 et seq.
  - see also Management Buyouts
- Fraud, federal securities laws
  - in connection with requirement, 1973-74: 269-271
  - corporate investment decisions, 1973-74: 278-282
  - definitional problems, 1973-74: 271-274
  - disclosure, worth as objective, 1973-74: 274-278
  - invasion of trading process, abandonment as requirement, 1973-74: 266-269
  - nondisclosure or misrepresentation to shareholders, 1973-74: 284-291, 1999-2000: 526 et seq.
  - Regulation S-K, 1999-2000: 575

**MANAGEMENT—Cont'd**

- Fraud, federal securities laws
  - Cont'd
    - scope of Rule 10b-5, recommendations, 1973-74: 292, 1973-74: 293
  - Superintendent of Insurance v. Bankers Life & Casualty Co., 1973-74: 264-267
- Functions of attorney and of executive compared, 1965-66: 249
- Funds, use for social purpose, 1973-74: 253
- German experience, 1969-70: 357-359
- Global corporation, as essence, 1970-71: 468
- Governmental regulation, challenge to managers, 1978-79: 99
- Information asymmetries between managers and public investors, 2011-12: 770
- Informing directors of operation of company, need, 1978-79: 254, 1978-79: 255
- Institutional activism, 1993-94: 252
- Institutional investors
  - accomplishments of institutions, 1993-94: 305
  - examples of institutional activism, 1993-94: 308
  - history of institutional activism, 1993-94: 314
  - institutional activism abroad, 1993-94: 319
  - institution behavior and social values, 1993-94: 331
  - institutions as investment intermediaries
    - collective action problems, 1993-94: 295
    - expertise, 1993-94: 294
    - explanations of institutional passivity, 1993-94: 277
    - explosion of institutional ownership, 1993-94: 272
    - performance game, 1993-94: 291
    - portfolio diversification, 1993-94: 288

## INDEX

### MANAGEMENT—Cont'd

- Institutional investors—Cont'd
  - institutions as investment intermediaries—Cont'd
    - professional investor: two views, 1993-94: 270
    - regulatory restraints, 1993-94: 278
  - institutions as powerless, 1993-94: 258
  - institutions as supershareholders or corporate planners, 1993-94: 327
  - measurement of institutional activism, 1993-94: 305
  - reformation of institutional investor
    - institutional coalitions, 1993-94: 301
    - LBO model, 1993-94: 297
    - three models of institutional power, 1993-94: 258
- Investment management. See Investment Management
- Investor-management contract
  - consequences, 1986-87: 237
  - federal securities law, effect, 1986-87: 245
  - inadequacies, 1986-87: 238
  - management duties and entitlements, 1986-87: 240
  - managerial discretion, scope, 1986-87: 242
  - market, impact, 1986-87: 246
  - nature, 1986-87: 237
  - special purpose acquisition corporation (SPAC), 2013-14: 855-936
  - theory, 1986-87: 232
- Investor-management relations, 1986-87: 254
  - agency costs
    - texture of relationship, 1986-87: 254
  - external restrictions, 1986-87: 256
    - corporate law, 1986-87: 260
    - diversion of assets, 1986-87: 259
    - duty of loyalty, 1986-87: 258

### MANAGEMENT—Cont'd

- Investor-management relations, 1986-87: 254—Cont'd
  - general market, impact, 1986-87: 247
  - principal-agent relationship, distinction, 1986-87: 255
  - securities markets, effect, 1986-87: 249
    - shirking, 1986-87: 266
  - terms, stockholder preference, 1986-87: 249
- Knowledge as to existence of inside information where corporation trading in own shares, 1969-70: 321, 1969-70: 322
- Law and
  - business, relationship, 1965-66: 247, 1965-66: 248
  - fact, relationship, 1965-66: 250
- Legal affairs of business, 1965-66: 247
- Legislative intervention, 1969-70: 359, 1969-70: 360
- Modern approach, 1969-70: 344
- Monitoring of actions
  - shareholders, 1996-97: 565-605
- Nexus of contracts theory, 1986-87: 229
  - agency costs, 1989-90: 567
  - capital markets competition, 1989-90: 571
  - corporate law and fiduciary duties, effects, 1989-90: 571
  - defects, 1986-87: 230
  - directors' acquiescence in decisions, 1989-90: 574
  - market for corporate control, 1989-90: 567
  - markets for managers, 1989-90: 573
  - product market competition, 1989-90: 571
  - salaries and bonuses, 1989-90: 572
  - stock market as controlling mechanism, 1989-90: 568
  - tender offers, management dilemma, 1989-90: 569
  - viewpoint, 1986-87: 229

**MANAGEMENT—Cont'd**

- Optimal capital structures, MM hypotheses, 1985-86: 295, 2011-12: 484
- Outside directors monitoring activities, 1978-79: 93, 1978-79: 94
- Partnerships
  - Uniform Partnership Act
    - dignity interests, 1985-86: 452
    - objectives, 1985-86: 433
    - owners compensation, 1985-86: 441
    - partner's power, 1985-86: 443
- Perpetuation of control, use of corporate funds, 1981-82: 517
- Person responsible, 1965-66: 247
- Political activism, 1980-81: 48
- Politicalization of corporation, reducing impact
  - generally, 1971-72: 369
  - minority group representation, 1971-72: 370, 1971-72: 371
  - outside directors, 1971-72: 371, 1971-72: 372
  - philanthropic agencies, increasing support, 1971-72: 369, 1971-72: 370
  - response to demands concerning environment, 1971-72: 372, 1971-72: 373
- Potential solutions to managerial short-termism, 2011-12: 772
- Powers delegations, Delaware, 2012-13: 178
- Powers pertaining to, sole use by directors, 1969-70: 332
- Preventing occurrence of tender offer
  - accounting practices, 1969-70: 384, 1969-70: 385
  - adoption of policy as to surprise offers, 1969-70: 381, 1969-70: 382
  - advance notice procedures, 1969-70: 382
  - amendments to charter, 1969-70: 386, 1969-70: 387
  - bylaw restrictions, 1969-70: 386, 1969-70: 387

**MANAGEMENT—Cont'd**

- Preventing occurrence of tender offer
  - Cont'd
    - communications with shareholders, 1969-70: 382
    - compilation and analysis of data, 1969-70: 382
    - correction of poor performance, 1969-70: 383, 1969-70: 384
    - creation of contractual obstacles, 1969-70: 385, 1969-70: 386
    - informing shareholders of true value of shares, 1969-70: 385
    - internal communications network, 1969-70: 382
    - placing shares in friendly hands, 1969-70: 387
    - preparation of specified documents, 1969-70: 382
    - preventing characterization of functions as fraudulent, deceptive, or manipulative, 1969-70: 388, 1969-70: 389
    - reincorporation in different state, 1969-70: 387
    - section 14e of Securities Exchange Act of 1934
      - applicability to target company's efforts, 1969-70: 388, 1969-70: 389
      - compliance as primary problem, 1969-70: 411, 1969-70: 412
- Primacy principle, director, 2012-13: 178
- Principle of majority rule, applicability to close corporations, 1966-67: 270
- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:58-61
- Prohibited activities
  - generally, 1978-79: 60-63
- Public pension fund activism
  - conflicts of interest, 1993-94: 738
  - impact of fund organization, 1993-94: 759
- Public pension fund investment
  - political pressure, 1993-94: 738

## INDEX

### MANAGEMENT—Cont'd

- Public pension fund investment
  - Cont'd
  - solutions to politicization
    - constitutionalizing fund board independence, 1993-94: 782
    - defined contribution plans, 1993-94: 783
    - ERISA's fiduciary standards, 1993-94: 780
    - passive investment strategies, 1993-94: 781
    - reforming public pension fund boards, 1993-94: 779
- Public utility companies, incentives and rewards, 1973-74: 255, 1973-74: 256
- Purchaser of controlling shares, subsequent misconduct, 1981-82: 387
- Recognition of
  - claims of interest groups, 1969-70: 354
  - legal problems, 1965-66: 248
- Responsibility for
  - performance of acts done by business, 1965-66: 250
  - recognition of legal consequences of acts performed by business, 1965-66: 250
- Right to deliver speeches to employees on company time, National Labor Relations Board's limitations, 1969-70: 180
- Role during takeover attempt, 1979-80: 206-212
  - delaying or impeding offers, 1979-80: 223, 1979-80: 224
  - solicitation of competing offers, motives, 1979-80: 221, 1979-80: 222
  - stonewalling offers, 1979-80: 224-226
- Shareholder management
  - articles provisions, 1976-77: 14
  - control and management powers in close corporations, 1970-71: 42, 1970-71: 43

### MANAGEMENT—Cont'd

- Shareholder management—Cont'd
  - derivative action, as method of enforcing fiduciary duties of persons in control, 1968-69: 109, 1968-69: 110
  - effectiveness, 1996-97: 565
  - Florida corporation act provisions, 1966-67: 276
  - interests compared, 1971-72: 38, 1971-72: 39
  - powers
    - Delaware statutory provisions, 1968-69: 308-310
    - Maryland statutory provisions, 1968-69: 308, 1968-69: 309
  - proposals, omission from proxy solicitation under SEC Rule 14a-8(c), 1971-72: 368, 1971-72: 369
- Shareholder monitoring, 1996-97: 565-605
- Shareholder primacy, 2009-10: 375-377
- Shareholders, relationship, 1992-93: 456 et seq.
- Short-termism concerns
  - Dodd-Frank Act, 2011-12: 761
  - potential solutions, 2011-12: 772
- Social and political issues, ability to deal, 1973-74: 250
- Social goals, fulfillment as purpose, 1969-70: 344
- Special purpose acquisition corporation (SPAC), 2013-14: 855-936
- Stock ownership percentages, 1987-88: 175-178
- Takeovers
  - bid, response to, proposed legislation, 1967-68: 270
  - defenses
    - generally, 1987-88: 189
    - greenmail as entrenching device, 1989-90: 105
    - issuance of unequal voting stock, 1987-88: 190
- Unified board system, civil-law systems compared, 1969-70: 358

**MANAGEMENT—Cont'd**

Workers as directors, 1969-70: 359

**MANAGEMENT ADVISORS**Big Three Power and Why It Matters,  
2023-2024:270**MANAGEMENT BUYOUTS**

See also Leveraged Buyouts

Abuse potential

generally, 1989-90: 32

buyout prohibition as quick-fix,  
1989-90: 34director approvals, conflicts of  
interest, 1989-90: 34pre-buyout vs. post-buyout  
management efforts, 1989-90:  
33shareholders' interests, representa-  
tion, 1989-90: 34Activist hedge funds involvement,  
2012-13: 743Agency abilities of management,  
2012-13: 747American Law Institute, open bid-  
ding regime proposal, 2012-13:  
740Approvals by disinterested sharehold-  
ers, 2012-13: 761

Arbitrage aspects, 2012-13: 755

Auction markets

generally, 2012-13: 763

bid-blocking devices, 1989-90: 50

event studies, 2012-13: 770

judicial preference, 1989-90: 49

Cash-outs, distinction, 1989-90: 29

Competitive bidding, barriers

break-up fees, 1989-90: 50

drawbacks, 1989-90: 54

favoritism toward management  
buyout, 1989-90: 51

leg-ups, 1989-90: 54

lock-up options, 1989-90: 54

nonshareholder interests, 1989-90:  
51

no-shop clauses, 1989-90: 50

rationale, 1989-90: 50

shareholder interests, 1989-90: 53

Conditions for valid buyout, 1989-90:  
35**MANAGEMENT BUYOUTS****—Cont'd**

Contestability, 2012-13: 773

Controlling shareholders' effects on  
procedural safeguards, 2012-13:  
756Credit bubble era activity, 2012-13:  
744

Creditor impacts, 2012-13: 748

Critics and supporters, 2012-13: 734

Delaware procedural requirements,  
2012-13: 733Development, 2012-13: 734, 2012-  
13: 738Disclosure of reservation price, 1989-  
90: 58

affiliate repurchasers, 1989-90: 61

disclosure standards, 1989-90: 63

drawbacks, 1989-90: 59

fair price and bottom line price,  
distinction, 1989-90: 61independent negotiating commit-  
tees, 1989-90: 69issuer repurchases, comparison,  
1989-90: 60

materiality, 1989-90: 59

outside bids, comparison, 1989-90:  
60Revlon vs. MacAndrews & Forbes  
Holdings, Inc., 1989-90: 58

Rule 14d-1, 1989-90: 62

Rule 13e-3, 1989-90: 60

substantive fairness, 1989-90: 61

Econometric analysis of process  
effects, 2012-13: 774

Economic objections, 2012-13: 745

Efficacy, 2012-13: 745

Entire fairness review

offer premium relationships, 2012-  
13: 737procedural requirements applica-  
tion, 2012-13: 758Failed bids, event studies, 2012-13:  
781Fairness objections, 2012-13: 745,  
2012-13: 746

Fairness opinions

arbitrageurs' role, 1989-90: 64

contents, 1989-90: 65

## INDEX

### MANAGEMENT BUYOUTS

#### —Cont'd

- Fairness opinions—Cont'd
  - damages for negligent opinions, 1989-90: 67
  - drafters' fiduciary duties, 1989-90: 66
  - drafters' independence, 1989-90: 65
  - fraud, 1989-90: 64
  - generic opinions, 1989-90: 70
  - indemnification or waiver of liability, 1989-90: 67
  - market as corrective, 1989-90: 65
  - publication, timeliness, 1989-90: 66
- Fair price
  - auction markets, 1989-90: 50
  - procedural mechanisms, 1989-90: 49
- Financing, 1989-90: 30
- Firms subject to play, 2012-13: 746
- Florida law
  - procedural requirements, 2012-13: 733
- Form Over Substance? The Value of Corporate Process and Management Buyouts
  - generally, 2012-13: 731 et seq.
  - Procedural requirements, below
- Freeze-out regulations applicability, 2012-13: 757
- Freeze-outs compared
  - judicial review standards, 2012-13: 735
- Freeze-outs distinguished, 2012-13: 788
- Going private transactions, increases, 1989-90: 29
- Go-shop mechanisms
  - generally, 2012-13: 742, 2012-13: 763
  - event studies, 2012-13: 770
- History, 1989-90: 29
- Impact on public and popular imagination, 2012-13: 739
- Independent negotiating committees, 1989-90: 55
  - advantages, 1989-90: 56

### MANAGEMENT BUYOUTS

#### —Cont'd

- Independent negotiating committees, 1989-90: 55—Cont'd
  - compensation, 1989-90: 72
  - disclosure as alternative, 1989-90: 69
  - disinterested outside directors, distinction, 1989-90: 56
  - drawbacks, 1989-90: 56
  - duty, 1989-90: 70
  - indemnification or waiver, fairness opinions, 1989-90: 67
  - outside advisers, 1989-90: 72
  - performance criteria, 1989-90: 57
  - role in stimulating increased bid, 1989-90: 71
  - self-dealing, prevention, 1989-90: 55
  - shareholder as elected representative, 1989-90: 71
  - special committees, need for, 1989-90: 71
- Inside information
  - buyout reservation price, 1989-90: 58
  - misuse, 1989-90: 32
  - use, 2012-13: 746
- Integrity of the markets objections, 2012-13: 745
- Investment brokers' role, 1989-90: 25
- Judicial regulation, 1989-90: 48 et seq.
  - bid-blocking strategies, 1989-90: 50
- Judicial review
  - event studies, 2012-13: 773
  - increased judicial scrutiny proposals, 2012-13: 740
  - procedural requirements, ex ante, compared, 2012-13: 736, 2012-13: 773
  - standard of review proposal, 2012-13: 788
- Judicial review standards
  - evolution of, 2012-13: 735
  - freeze-outs compared, 2012-13: 735

**MANAGEMENT BUYOUTS****—Cont'd**

- Law and economics view, 2012-13: 750
- Leveraged buyout approach, 1989-90: 22
  - defensive responses, 1989-90: 23
  - leveraged capitalization, 1989-90: 24
  - original goal, 1989-90: 23
- Leveraged buyouts compared, 2012-13: 738
- Litigation probabilities, 1989-90: 48
- Litigation rates, empirical study, 2012-13: 736
- Lock-up restrictions, 2012-13: 762
- Management buy-ins, 2012-13: 742, 2012-13: 768
- Management profits
  - asset resales, 1989-90: 27
  - conflicts of interest, 1989-90: 28
  - round trip restructuring, 1989-90: 27
- Manipulation of manager compensation, 2012-13: 754
- Market checks, 2012-13: 742
- Media scrutiny, 2012-13: 739
- Motivations, 2012-13: 754
- Normative protections, 2012-13: 761
- Offer premiums
  - entire fairness review relationships, 2012-13: 737
  - event studies, 2012-13: 774
- Offer strength strategies, 2012-13: 737
- Open bidding regimes, American Law Institute proposal, 2012-13: 740
- Opening bidding proposals, 2012-13: 753
- Origins, 1989-90: 22
- Predatory, 2017-18: 1-47
- Premium price, rationale, 1989-90: 36
  - agency cost reductions, 1989-90: 41
  - corporate monitoring improvements, 1989-90: 41

**MANAGEMENT BUYOUTS****—Cont'd**

- Premium price, rationale, 1989-90: 36—Cont'd
  - hostile tender offers, management response, 1989-90: 47
  - interest deductions, 1989-90: 38
  - long-term investment projects, 1989-90: 38
  - major business restructuring, 1989-90: 47
  - management risk-taking incentive, 1989-90: 44
  - redivision of high-risk gains, 1989-90: 45
  - restructuring
    - effect on market price, 1989-90: 37
    - risks, market knowledge, 1989-90: 48
  - SEC exemption of private firms, 1989-90: 36
  - tax savings, 1989-90: 38
  - undervalued stock, 1989-90: 37
  - unfaithful management risk, elimination, 1989-90: 42
- Private equity firms activity, 2012-13: 744
- Procedural requirements
  - generally, 2012-13: 731 et seq.
  - American Law Institute proposal, 2012-13: 740
  - approvals by disinterested shareholders, 2012-13: 761
  - auction requirements
    - generally, 2012-13: 763
    - event studies, 2012-13: 770
  - controlling shareholders' effects on procedural safeguards, 2012-13: 756
  - Delaware law, 2012-13: 733
  - econometric analysis of process effects, 2012-13: 774
  - empirical study, 2012-13: 736
  - entire fairness standard, 2012-13: 758
  - fairness objections, 2012-13: 746
  - Florida law, 2012-13: 733



## INDEX

### MANAGEMENT BUYOUTS

#### —Cont'd

- Procedural requirements—Cont'd
  - freeze-out regulations applicability, 2012-13: 757
  - go-shop mechanisms
    - generally, 2012-13: 742, 2012-13: 763
    - event studies, 2012-13: 770
  - judicial review ex post compared, 2012-13: 736, 2012-13: 773
  - lock-up restrictions, 2012-13: 762
  - market checks, 2012-13: 742
  - normative protections, 2012-13: 761
  - open bidding regimes, American Law Institute proposal, 2012-13: 740
  - opening bidding proposals, 2012-13: 753
  - policy prescriptions, 2012-13: 783
  - proxy advisory services involvement, 2012-13: 743
  - role of process in MBOs (2003-2009), 2012-13: 764
  - self-dealing restrictions, 2012-13: 756
  - special committees
    - generally, 2012-13: 736, 2012-13: 761
    - event studies, 2012-13: 779
    - policy prescriptions, 2012-13: 784
  - what procedures provide value, 2012-13: 736
- Proxy advisory services involvement, 2012-13: 743
- Public trust doctrine objections, 2012-13: 745
- Regulation, 2012-13: 759
- Regulatory proposals, 2012-13: 740
- Repayment of management debt
  - asset sales, 1989-90: 30
  - future earnings, 1989-90: 30
- Securitization use, 2012-13: 749
- Self-dealing restrictions, 2012-13: 756
- Social utility, 2012-13: 784

### MANAGEMENT BUYOUTS

#### —Cont'd

- Special committees
    - generally, 2012-13: 736, 2012-13: 761
    - event studies, 2012-13: 779
    - policy prescriptions, 2012-13: 784
  - Supporters and critics, 2012-13: 734
  - Take-outs, distinction, 1989-90: 29
  - Tax benefits, 2012-13: 749
  - Tax considerations
    - depreciation deduction, 1989-90: 38
    - interest deduction on debt, 1989-90: 38
    - mirror transactions, 1989-90: 39
    - post-takeover tax basis, 1989-90: 38
    - Tax Reform Act of 1986, effect, 1989-90: 38
  - Theoretical justifications, 2012-13: 749
  - Theoretical objections, 2012-13: 745
  - Underpinnings of MBOs, 2012-13: 745
  - Valuation
    - management's view vs. market price, 1989-90: 31
  - Venture capital transaction aspects, 2012-13: 751
  - Wealth effects, event studies, 2012-13: 790
  - Wealth effects studies, 2012-13: 752
- ### MANAGEMENT CONTRACTS
- Close corporation control device, 1970-71: 46-49
    - definition, 1970-71: 46, 1970-71: 47
    - delegation to executive committee or corporate officials, compared, 1970-71: 47
    - validity, 1970-71: 47-49
- ### MANAGEMENT CONTROL
- Corporate governance, activist distressed debt investing, 2009-10: 236-238

**MANAGEMENT DISCUSSION  
AND ANALYSIS (MD&A)**

Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491

**MANAGEMENT DUTIES**

The Modern Corporation and Private  
Property Revisited: Gardiner  
Means and The Administered  
Price, 2019-2020:645

**MANAGEMENT FIDUCIARY  
DUTIES**

Corporate governance, activist  
distressed debt investing, 2009-  
10: 250-253

**MANAGEMENT NEUTRALITY**

See Corporate Governance

**MANAGEMENT OF CORPORATE  
COMPLEXITY**

Forgotten Gatekeepers: Executive  
Search Firms and Corporate  
Governance, 2020-2021:759

**MANAGEMENT RETALIATION**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:156

**MANAGER AND OWNER  
PARTITIONING  
CONVERGENCE**

The Essential Roles of Agency Law,  
2020-2021:627, 2020-2021:628

**MANAGERIAL AUTOMATION  
LIGHT CORPORATIONS**

Autonomous Corporate Personhood,  
2022-2023:627

**MANAGERIAL INCENTIVES**

Meme Investors and Retail Risk,  
2023-2024:455

**MANAGERIAL PREFERENCES**

From Apathy to Activism: The Emer-  
gence, Impact, and Future of  
Shareholder Activism as the  
New Corporate Governance  
Norm, 2020-2021:61, 2020-  
2021:62

**MANAGERIAL REACTIONS TO  
CLIMATE-CONSCIOUS  
INVESTORS**

Green Pills Making Corporate  
Climate Commitments Credible,  
2023-2024:704-710

**MANDAMUS**

Deadlock in close corporation, as  
remedy, 1973-74: 10  
Inspection of books and records by  
shareholder, 1971-72: 424-426  
enforcement of right, 1965-66:  
403, 1965-66: 404, 1965-66:  
406, 1965-66: 408, 1965-66:  
409

**MANDATE BOARD DIVERSITY**

Startup Biases, 2023-2024:837

**MANDATORY ARBITRATION**

The Corporate Contract and the  
Internal Affairs Doctrine, 2022-  
2023:1036-1045

**MANDATORY DISCLOSURE**

See Disclosure

**MANDATORY FILINGS**

Securing the Nation or Entrenching  
the Board? The Evolution of  
CFIUS Review of Corporate  
Acquisition, 2019-2020:673

**MANDATORY INJUNCTIONS**

Use in Clayton Act, section 7 viola-  
tion actions, 1967-68: 39

**MANDATORY REMEDIES**

Dissatisfied Members in Florida  
LLCs: Remedies, 2020-  
2021:464-466

**MANDATORY RULES**

Corporate law, sticky defaults and  
altering rules, 2008-09: 461-529

**MANESH, MOHSEN**

The Corporate Contract and the  
Internal Affairs Doctrine, 2022-  
2023:979-1052

## INDEX

### MANIPULATION

- Internet market manipulation. See Internet securities fraud
- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251
- Mark-to-market vs historical cost valuation, 2011-12: 591
- Securities Exchange Act of 1934, misappropriation theory, 1998-99: 707-708
- Securities regulation, 2007-08: 32-35
- Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799
- Valuation
  - mark-to-market vs historical cost valuation, 2011-12: 591

### MANIPULATION AND MISINFORMATION

- Meme Investors and Retail Risk, 2023-2024:444

### MARGINALIZATION

- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:1-62

### MARKET ACCESS

- Meme Investors and Retail Risk, 2023-2024:420

### MARKET ANALYSTS

- See also Securities Analysts
- Insider trading liability, 2010-11: 16

### MARKET CONFIDENCE

- Meme Investors and Retail Risk, 2023-2024:453

### MARKET DOMINATION

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

### MARKET FAILURE

- Bankruptcy, plausibility of market failure from lack of information, 2001-02: 384-385
- Directors' and officers' liability insurance, 2007-08: 766-769

### MARKET FAILURE—Cont'd

- Market Myopia's Climate Bubble, 2022-2023:755
- Takeover bids, why rights plans have survived, 2004-05: 344-346

### MARKET FORCES AND FRAUD: OF CARROTS AND STICKS

- Fraud in land of plenty, 2024-2025:272-280

### MARKET FOR CORPORATE LAW

- See also Choice of law; Competition; Delaware;
- Competitive and monopoly pricing, price discrimination in market for corporate law, 2001-02: 813
- Delaware's dominance, 2012-13: 798
- Domestic market for corporate law. See Preemption
- Federal courts, 2012-13: 796
- International market, 2011-12: 160
- Price discrimination. See Delaware
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Segmentation of market, Nevada as liability-free jurisdiction, 2013-14: 215-276
- Veil piercing jurisprudence and choice of law decisions, 2011-12: 78

### MARKET-HARM APPROACH

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

### MARKET INNOVATION

- Automating Securities Class Action Settlements, 2020-2021:157, 2020-2021:176-191

### MARKET INTEGRITY

- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- Insider trading. See Insider Trading
- International securities regulation, 2011-12: 161
- Legitimate Yet Manipulative: the Conundrum of Open-Market

**MARKET INTEGRITY—Cont'd**  
 Manipulation, 2019-2020:251

**MARKET PERCEPTIONS**  
 Big Three Power and Why It Matters,  
 2023-2024:270-280

**MARKET PRICE**  
 Appraisal Rights and Fair Value,  
 2023-2024:11-15

**MARKETS**  
 Distinctive types of markets, 2011-  
 12: 631  
 Enforcing self-regulatory organiza-  
 tion's penalties and the nature of  
 self-regulation, 2013-14: 279-  
 324  
 Flash traders, 2011-12: 747  
 Legal infrastructure, 1994-95: 985  
 Legitimate Yet Manipulative: the  
 Conundrum of Open-Market  
 Manipulation, 2019-2020:251  
 Regulation  
 property law, 1994-95: 986  
 Segmentation, Nevada as a liability-  
 free jurisdiction, 2013-14: 215-  
 276

**MARKET SELF-REGULATION**  
 Not Your Keys, Not Your Coins:  
 Unpriced Credit Risk in  
 Cryptocurrency, 2023-2024:937

**MARKET TEST**  
 See also Valuation  
 Accounting rules, markets as  
 measures of, 2011-12: 586  
 Bankruptcy sales, 2010-11: 237  
 Management buyouts, limited market  
 test, 1999-2000: 185-188

**MARKET TIMING IN MUTUAL  
 FUNDS**  
 Hedge funds, enforcement perspec-  
 tive, 2009-10: 949-9:53  
 Janus Capital Securities, 2014-15:  
 465-498

**MARKET-WIDE IMPLICATIONS**  
 Meme Investors and Retail Risk,  
 2023-2024:447-461

**MARKING THE CLOSE**  
 Legitimate Yet Manipulative: the  
 Conundrum of Open-Market  
 Manipulation, 2019-2020:251

**MARSHALL, JOHN**  
 Is the Constitution a Power of  
 Attorney Or a Corporate  
 Charter? A Commentary on "A  
 Great Power of Attorney":  
 Understanding the Fiduciary  
 Constitution, 2020-2021:652-  
 654, 2020-2021:664

**MARSHALL COURT**  
 What Was the "Dartmouth College"  
 Case Really About, 2022-  
 2023:323

**MARYLAND**  
 Abandonment of merger, rights of  
 third parties, 1967-68: 394  
 Business court creation  
 generally, 2012-13: 870  
 see also Business Courts  
 Choice of laws statute, 1986-87: 353  
 Close corporation statutes  
 classes of stock, 1968-69: 307  
 definition of close corporation,  
 1968-69: 298  
 dissolution  
 election to purchase as alterna-  
 tive, 1968-69: 317-319  
 petition and judicial decree,  
 1968-69: 315-317, 1968-  
 69: 320, 1968-69: 321  
 distinctive features of corporation,  
 importance of document  
 containing agreement, 1968-  
 69: 326  
 draftsmanship underlying act,  
 1968-69: 328  
 electing to act as close corporation,  
 1968-69: 298-300  
 financial provisions, 1968-69: 327  
 identification of entity as close  
 corporation, 1968-69: 326  
 irrevocable proxies, absence of  
 specific provision, effect,  
 1968-69: 306, 1968-69: 307

## INDEX

### MARYLAND—Cont'd

- Close corporation statutes—Cont'd
  - restrictions on transfer of shares, 1968-69: 310-313, 1971-72: 169-173, 1971-72: 185-191
  - elimination or modification of restrictive agreement, 1971-72: 187
  - English Companies Act
    - compared, 1971-72: 176
  - nonconsenting shareholders, inapplicability of restrictions, 1971-72: 185
  - shareholder consent, 1971-72: 189
- shareholder
  - agreements for dissolution, 1968-69: 313-315
  - consent, explained, 1968-69: 298, 1968-69: 299
  - voting agreements, 1968-69: 306
- status as close corporation,
  - removal of charter statement, 1968-69: 298
  - summarized, 1968-69: 297, 1968-69: 298
  - voting trusts, 1968-69: 306
- Directors, number required, 1968-69: 299
- Restrictions on transfer of shares, 1968-69: 299
- Tender offers
  - disclosure requirements, 1979-80: 21, 1979-80: 26

### MARYLAND SPECIAL BUSINESS AND TECHNOLOGY CASE MANAGEMENT PROGRAM

- Delaware corporate law, 2009-10: 94

### MASSACHUSETTS

- Business court creation
  - generally, 2012-13: 870
  - see also Business Courts
- Close corporations
  - employee shareholders, 2012-13: 226
  - misuse of majority voting powers, 1988-89: 315

### MASSACHUSETTS—Cont'd

- Director self-interest, prerequisites to derivative action, 1981-82: 340; 1981-82: 341
- Tender offers
  - disclosure requirements, 1979-80: 24, 1979-80: 25, 1979-80: 27

### MATERIAL ADVERSE CHANGE (MAC) CLAUSES

- See Risk Allocation
- Is There a First-Drafter Advantage in M&A?, 2020-2021:96-98, 2020-2021:112, 2020-2021:113

### MATERIALITY

- See also Securities and Exchange Commission; Securities Laws
- Civil liability for fraud and deceit under Rule 10b-5, as element of action, 1968-69: 98, 1968-69: 99
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Disclosure of Private Climate Transition Risks, 2022-2023:938-943
- Insider trading in corporation's securities, as element of Rule 10b-5 liability action, 1968-69: 122-125
  - facts constituting materiality, 1968-69: 122-125
  - future events, 1968-69: 123-125
- Rule 10b-5 violation cases, as element of proof, 1969-70: 119-121

### MCCAIN-FEINGOLD APPROACH

- Citizens United as Bad Corporate Law, 2019-2020:733

### MCDONNELL, BRETT

- The Corrosion Critique of Benefit Corporations, 2022-2023:185-239

### MEASUREMENT OF IMPACT

- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:18-20

**MEASURE OF DAMAGES**

No-strike clause in collective bargaining agreement, employer's action, 1966-67: 61-63

**MECHANISMS OF MARKET EFFICIENCY**

See also Efficient Market Theory

Hindsight bias, mechanisms of market efficiency (MOME) twenty years later

behavioral finance

challenge of behavioral finance, 2004-05: 450-459

future of behavior science, 2004-05: 465-469

MOME and behavioral finance, 2004-05: 463-465

tentative assessment of behavioral finance principles, 2004-05: 459-461, 2004-05: 459-463

investor irrationality principle, 2004-05: 459-461

Capital Asset Pricing Model (CAPM), 2004-05: 446 et seq.

Efficient Capital Market Hypothesis (ECMH), 2004-05: 446 et seq.

intellectual context of MOME, rise of modern finance, 2004-05: 445-448

Capital Asset Pricing Model (CAPM), 2004-05: 446 et seq.

Efficient Capital Market Hypothesis (ECMH), 2004-05: 446 et seq.

Miller-Modigliani Irrelevance Propositions, 2004-05: 446 et seq.

Miller-Modigliani Irrelevance Propositions, 2004-05: 446 et seq.

**MEDIA**

Sarbanes-Oxley Act, social construction of Act, 2008-09: 1-48

**MEETING**

Shareholder Meetings and Freedom Rides: The Story of Peck v. Greyhound, 2023-2024: 613

**MEETINGS OF DIRECTORS**

Absence of director, negligence liability, 1968-69: 202

Bylaw provisions, 1976-77: 43

Close corporations

conduct of business in absence of meeting, Florida Corporation Act provisions, 1966-67: 276  
legislation governing, 1966-67: 257

Executive committee meetings

bylaw provisions for, 1976-77: 47

Failure to hold, consent to informal action, 1967-68: 134, 1967-68: 135

High quorum requirement for action, as control device in close corporations, 1970-71: 40, 1970-71: 41

Limitation of liability, as aid, 1981-82: 646

Minutes, contents as evidence, 1967-68: 167

Organizational meeting minutes, 1976-77: 66

Telephone meetings, 1976-77: 37

Voting, high percentage requirement for action, close corporation control device, 1970-71: 37-41

Waiver of notice, 1967-68: 133, 1967-68: 134

**MEETINGS OF SHAREHOLDERS**

Annual, as aid to limitation of liability, 1981-82: 646

Board control, 1995-96: 28

Bylaw provisions, 1976-77: 32  
action without meeting, 1976-77: 37

notice of meetings, 1976-77: 34

special meetings, 1976-77: 33

Close corporations

conduct of business in absence of meeting, Florida Corporation

## INDEX

### MEETINGS OF SHAREHOLDERS

#### —Cont'd

- Close corporations—Cont'd
  - Act provisions, 1966-67: 276, 1966-67: 277
  - legislation governing, 1966-67: 257
- Cumulative voting, 1967-68: 156, 1967-68: 157
- High quorum and vote requirements, statutory provisions, 1967-68: 157
- High quorum requirement for action, as control device in close corporations, 1970-71: 40, 1970-71: 41
- Historic anachronism, shareholder meetings as, 1995-96: 25
- Insurgent shareholders, 1995-96: 29-32
- Minute book showing of, 1976-77: 86
- Minutes as validation of action taken, 1967-68: 167
- Notice of, 1976-77: 90
- Persons entitled to vote, 1967-68: 155, 1967-68: 156
- Proxy regulation
  - contested meetings, 1965-66: 8-12
  - injunctive relief, holding of meeting, role of Securities and Exchange Commission, 1965-66: 25
  - noncontested meetings, 1965-66: 4-8
- Public relations event, meetings as, 1995-96: 27
- Quorum requirements, statutory provisions, 1967-68: 151, 1967-68: 152
- Sale of assets not in regular course of business, as subject, Model Business Corporation Act provision, 1967-68: 395
- Voting
  - high percentage requirement for action, close corporation control device, 1970-71: 37-41

### MEETINGS OF SHAREHOLDERS

#### —Cont'd

- Voting—Cont'd
  - proposed merger, Model Business Corporation Act provision, 1967-68: 391
  - statutory provisions, 1967-68: 152, 1967-68: 153

### MEGAFIRMS

- Accounting firms
  - Arthur Andersen example, 2002-03: 81-82
- Big Five
  - divorce of Big Five auditing and consulting services, 2002-03: 79-87
  - European market, 2002-03: 62-63
  - legal services, 2002-03: 72-73
  - management consulting services, 2002-03: 71
  - multidisciplinary practice of accounting and law, 2002-03: 87 et seq.
  - strategic alliances with law firms, 2002-03: 92
  - tax work, 2002-03: 71-72
- consolidators, 2002-03: 75-79
- CPAs
  - monopoly in audits, 2002-03: 75 et seq.
  - partnership requirements, 2002-03: 79
- divorce of Big Five auditing and consulting services, 2002-03: 79-87
- governance restrictions, 2002-03: 79
- growth of largest firms, 2002-03: 69
- internal costs, 2002-03: 82
- non-CPA ownership, 2002-03: 80
- non-partnership structure, 2002-03: 76
- partnership structure, 2002-03: 76
- structure of, 2002-03: 73-74
- syndication, 2002-03: 75-79
- Adaptability of partnership structures, 2011-12: 11

**MEGAFIRMS—Cont'd**

- Array of services, demand for, 2002-03: 57
- Arter & Hadden failure, 2011-12: 29
- Associates, classes of, 2002-03: 49
- Auctions of lawsuits, 2002-03: 111
- Bonding functions of law firm business models, 2011-12: 8, 2011-12: 10
- Probeck, Phleger & Harrison failure, 2011-12: 28
- Business models
  - bonding functions, 2011-12: 8, 2011-12: 10
  - franchising, 2011-12: 52
  - holding company form, 2011-12: 53
  - new business model for big firms, 2011-12: 34 et seq.
  - publications as income source, 2011-12: 35
  - reputational capital model, 2011-12: 33
  - research and development products as source of profit, 2011-12: 39
  - restructuring, 2011-12: 3, 2011-12: 9
- Capacity insurance function, 2011-12: 19
- Client demand
  - decline in demand, 2002-03: 46
  - segmentation, 2002-03: 47
- Compensation mechanisms in large firms, 2011-12: 12
- Competition with alternative suppliers, 2011-12: 15
- Conflicts rules, 2002-03: 46
- Coudert Brothers failure, 2011-12: 29
- Death of Big Law
  - generally, 2011-12: 1 et seq.
  - see also Law Firms
  - new business model for big firms, 2011-12: 34 et seq.
- Demand-side theory
  - large scale projects, demand for, 2002-03: 54 et seq.
  - mergers and acquisitions, 2002-03: 55-56

**MEGAFIRMS—Cont'd**

- Demand-side theory—Cont'd
  - shift in client demand, 2002-03: 54-55
- Development reasons, 2002-03: 32
- Devolution era
  - generally, 2011-12: 31
  - business models
    - new business model for big firms, 2011-12: 34 et seq.
  - horizontal all-partner firms as alternative structures, 2011-12: 33
  - vertical firm alternative structures, 2011-12: 32
- Downsizing trends, 2011-12: 7
- Equality profit sharing, 2011-12: 12
- Equilibrium structure, 2002-03: 41-42
- European market
  - growth of, 2002-03: 61-63
  - legal-accounting affiliations, 2002-03: 89-90
- Financial analysis services, 2011-12: 57
- Financial crisis of 2008-2009, impact on big firms, 2011-12: 7, 2011-12: 32
- Financial services industry
  - integrated firms, 2002-03: 98-99
  - merger activity, 2002-03: 44-45
  - one-stop shopping, demand for, 2002-03: 44
- Financing law firms, 2011-12: 45
- Franchising business model, 2011-12: 52
- Free rider problems, partnership structures, 2011-12: 12
- Geographic breadth, trend toward, 2002-03: 60
- Global competition impacting, 2011-12: 3, 2011-12: 21
- Grabbing and leaving problems, 2011-12: 16
- Growth of large firms, 2002-03: 47 et seq.
- Henderson-Bierman study, 2011-12: 31, 2011-12: 68



## INDEX

### MEGAFIRMS—Cont'd

- Holding company business model, 2011-12: 53
- Horizontal all-partner firms as alternative structures, 2011-12: 33
- Hourly billing, decline of, 2011-12: 25
- Increasing partner-associate ratios, 2011-12: 18
- Inherent structural flaws of big firms, 2011-12: 9
- In-house counsel trend impacting, 2011-12: 3, 2011-12: 17, 2011-12: 55
- Internal growth
  - emphasis on, 2002-03: 45
- International legal practice, 2002-03: 61
- International mergers, 2002-03: 67
- International regulatory competition, 2011-12: 68
- Investment banking
  - consolidation, 2002-03: 100
  - syndication, rise and fall, 2002-03: 96-102
- Joint venture financing, 2011-12: 54
- Limited liability restrictions impeding growth of firms, 2011-12: 8, 2011-12: 20
- Litigation financing, 2011-12: 58
- Long-term problems, 2011-12: 8
- Market niche, choosing, 2002-03: 33
- Markets, firms, and syndicates, 2002-03: 37-47
- Market transaction costs, avoidance of, 2002-03: 38
- Mergers of firms in different states, 2002-03: 59
- Multidisciplinary Practice firms (MDPs)
  - generally, 2011-12: 55
  - defenders of existing system, arguments of, 2002-03: 93-94
- Multinational European law firms, 2002-03: 65
- Name brand firms, 2002-03: 68
- Nexus of contracts, firms as, 2002-03: 38

### MEGAFIRMS—Cont'd

- Non-competition agreements
  - generally, 2011-12: 8
  - growth impediments, 2011-12: 8
  - professional conduct rules, 2011-12: 61
- Non-lawyer ownership
  - advantages, 2011-12: 57
  - derivative instruments to avoid bar rules, 2011-12: 70
  - rules impeding growth of firms, 2011-12: 8
- Organizational forms, 2002-03: 49
- Partnership structures
  - adaptability, 2011-12: 11
  - associate-partner ratio increases, 2011-12: 18
  - classes of partners, 2002-03: 49
  - compensation of partners, methods for determining, 2002-03: 68
  - free rider problems, 2011-12: 12
  - up-or-out tournaments
    - generally, 2011-12: 13
    - disadvantages, 2011-12: 46
- Portfolio theory, 2002-03: 49
- Pressures on Big Law, 2011-12: 16
- Private Securities Litigation Reform Act
  - auctions of lawsuits, 2002-03: 111
  - impact on syndication, 2002-03: 102-112
  - lead counsel, selection of, 2002-03: 103
  - lead plaintiffs, 2002-03: 105, 2011-12: 219 et seq.
  - Milberg Weiss example, 2002-03: 104 et seq.
  - plaintiffs' firms, 2002-03: 104 et seq.
  - sanctions, threat of, 2002-03: 109
- Profits per partner, maximizing, 2002-03: 68
- Profit squeeze, 2011-12: 19
- Project-oriented service industries
  - defined, 2002-03: 33
  - distinctive features, 2002-03: 39
  - equilibrium structure, 2002-03: 41-42

**MEGAFIRMS—Cont'd**

- Publications as income source, 2011-12: 35
- Publicly traded law firms, 2011-12: 47
- Pure play firms, 2002-03: 68
- Rainmaking partners' roles, 2011-12: 14
- Reputational capital business model, 2011-12: 33
- Reputational capital of large firms, 2011-12: 14
- Research and development products as source of profit, 2011-12: 39
- Restructuring of law firm business models, 2011-12: 3, 2011-12: 9
- Securities fraud litigation and syndication, 2002-03: 102-112
- Seniority-based profit sharing, 2011-12: 12
- Shifts in demand, 2002-03: 40
- Skadden, Arps example, 2002-03: 58
- Structural flaws of big firms, inherent, 2011-12: 9
- Supply-side theory
  - portfolio theory, 2002-03: 49
  - tournament theory, 2002-03: 50-51
- Syndication
  - accounting firms, 2002-03: 75-79
  - boom and bust cycles, 2002-03: 53
  - decline of, 2002-03: 45
  - investment banking, 2002-03: 96-102
  - problems with, 2002-03: 41
  - savings, potential for, 2002-03: 41
  - securities fraud litigation and syndication, 2002-03: 102-112
  - underwriting syndicates, 2002-03: 99-101
- Thacher Proffitt & Wood failure, 2011-12: 30
- Thelen, Reid and Heller Ehrman failure, 2011-12: 29
- Theory of the firm, 2002-03: 37-38
- Tournament theory, 2002-03: 50-51
- Underwriting syndicates, 2002-03: 99-101
- Unravelling of Big Law, 2011-12: 28

**MEGAFIRMS—Cont'd**

- Vertical firm structures compared, 2011-12: 32
- Wachtell Lipton example, 2002-03: 60

**MEMBER DISSATISFACTION**

- Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:441-471

**MEMBERSHIP COMPANIES**

- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:477-483

**MEME STOCKS**

- Meme Investors and Retail Risk, 2023-2024:409-468

**MEN**

- Capital Discrimination, 2022-2023:843-913

**MENTOR NETWORKS**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**MERGER**

- See also Acquisitions; Asset Sales;
- Abandonment, protecting rights of third parties, 1967-68: 394
- Abandonment by directors, California provision, 1967-68: 393, 1967-68: 394
- Abrogation of contract inherent in charter, 1967-68: 387-389
- Acquisitive reorganizations, see Taxation
- Advantages, 1986-87: 465
- Agency costs in acquisition-related shareholder litigation, 2012-13: 263
- Agreement of merger
  - abandonment of agreement by directors, 1967-68: 381
  - change of terms, 1967-68: 381
  - Delaware provision, 1967-68: 393

## INDEX

### MERGER—Cont'd

- Agreement of merger—Cont'd
  - execution of, 1967-68: 379, 1967-68: 380
  - myth of merger agreement, 2013-14: 737-787
  - need for legislation, 1967-68: 402
  - shareholder participation, 1967-68: 393
  - withdrawal from agreement, 1967-68: 381
- Antifraud provisions of securities laws, applicability, 1970-71: 242-249
- Antitakeover measures, 1998-99: 5-6
- Antitrust law. See Consolidation and Merger Under Antitrust Laws
- Appraisal Rights and Fair Value, 2023-2024: 9-34
- Appraisals
  - arbitrage, 2016-17: 411-478
  - freeze-out mergers, 2012-13: 322
  - triangular mergers triggering, 2012-13: 326
  - valuation, 1986-87: 14
- Appraising efficiencies, 2018-19: 131
- Approval of directors and shareholders, 1967-68: 378, 1967-68: 379
- Asset sale and merger compared, 1967-68: 178, 1967-68: 179
- Attorney locale, Delaware law, 2007-08: 335-338
- Banker loyalty, 2016-17: 817-902
- Bids, effect of poison pill adoptions, 2001-02: 709-715
- Board compensation
  - poison pills, 2001-02: 725
  - shark repellents, 2001-02: 748-750
- Book ratios
  - poison pills, 2001-02: 727
  - shark repellents, 2001-02: 753
- Business judgment deference and deal economy, 2003-04: 939-945
- Business locale, Delaware law, 2007-08: 335-338
- Business purpose requirement
  - generally, 1979-80: 313-315
  - Delaware law, 1979-80: 298

### MERGER—Cont'd

- Business purpose requirement—Cont'd
  - reduction of corporate costs by
    - removal of minority stockholders, 1979-80: 320, 1979-80: 321, 1979-80: 323-326
  - SEC requirements under proposed rule 13e-3B, 1979-80: 330
- Capital market signals, 1998-99: 4
- Centrality and network membership, poison pills, 2001-02: 728-729
- CEOs
  - declining role in control sales, 2010-11: 625, 2010-11: 635
  - side payments, 2017-18: 525-570
- CERCLA liability for hazardous waste cleanup
  - ad hoc application of traditional rules, 1990-91: 389
  - asset transactions, 1990-91: 392
  - assumption of seller's obligations, 1990-91: 394
  - broader liability furthering cost shifting goal, 1990-91: 400
  - business continuation rule, California variation, 1990-91: 398
  - continuity of shareholders, 1990-91: 394
  - de facto mergers, 1990-91: 392
  - Department of Justice viewpoint, 1990-91: 400
  - dissolution of seller, 1990-91: 395
  - EPA views, 1990-91: 399
  - expanded liability arguments, 1990-91: 399
  - federal uniform rule of liability, 1990-91: 392
  - four-factor de facto merger test, 1990-91: 393
  - future expansion beyond traditional limits, 1990-91: 402
  - innocent third-party injuries, 1990-91: 391
  - Michigan rules, 1990-91: 397
  - Missouri rules, 1990-91: 396

**MERGER—Cont'd**

- CERCLA liability for hazardous waste cleanup—Cont'd
  - multiple corporation liabilities, hypothetical, 1990-91: 403
  - policy basis for application, 1990-91: 390
  - practical implications of successor liability, 1990-91: 402
  - predictability of judicial applications, 1990-91: 390
  - product-line exception, 1990-91: 401
  - spinoff companies, 1990-91: 397
  - statutory mergers and consolidations, 1990-91: 392
- Compensation of board and management
  - poison pills, 2001-02: 725
  - shark repellents, 2001-02: 748-750
- Complexity of signal effects, poison pills, 2001-02: 715-724
- Conflicted interests, geography of Revlon-Land, 2014-15: 91-162
- Controlled mergers
  - fairness requirement, SEC proposal, 1979-80: 166, 1979-80: 167
  - give-get formula, applicability, 1979-80: 169, 1979-80: 182
  - compensation of minority shareholders, fairness evaluated, 1979-80: 171-176
  - minority shareholders of subsidiary
    - allocation of benefits between minority shareholders and parent corporation, 1979-80: 169, 1979-80: 170
    - alternatives, 1979-80: 170
    - fiduciary duty of parent's directors, 1979-80: 184-187
    - source of benefits, 1979-80: 187-191
  - interests held, disparity between market value and real value, 1979-80: 169
  - market price of partially-owned subsidiary, reli-

**MERGER—Cont'd**

- Controlled mergers—Cont'd
  - minority shareholders of subsidiary—Cont'd
    - interests held, disparity between market value and real value, 1979-80: 169
  - Cont'd
    - ability, 1979-80: 194-197
  - nonstock transactions
    - post-merger distribution of cash, 1979-80: 198
- Corporate governance regimes, 1998-99: 3-4
- Correlation of actual poison pills with other firm traits, 2001-02: 724-728
- Damages, 1996-97: 303-344
  - Paramount v. QVC Network, Inc., 1996-97: 303-344
- Deadhand pill
  - bylaw provisions, 1998-99: 29
  - bylaw restrictions, 1998-99: 36-43
  - preventing poison pills, 1998-99: 41-42
  - residual governance arrangements, 1998-99: 40-41
  - shareholder choice, 1998-99: 40
  - statutory interpretation, 1998-99: 38-39
- continuing director provisions, 1998-99: 30
- controlling shareholder, 1998-99: 35
- delay provisions, 1998-99: 34-35
- discrete business decision, 1998-99: 40-41
- disenfranchisement of shareholders, 1998-99: 31-33
- duties of board, 1998-99: 31
- proportionality, 1998-99: 33-36
- shareholder approval, 1998-99: 29
- shareholder choice, 1998-99: 40
- shareholder voting, 1998-99: 31
- statutory power, 1998-99: 28
- supermajority election provisions, 1998-99: 24

## INDEX

### MERGER—Cont'd

- Deal protection provisions in last period of play, 2003-04: 905-978
  - business judgment deference and deal economy, 2003-04: 939-945
  - enhanced scrutiny and full information, 2003-04: 934-939
  - friendly acquisitions and last period problems, 2003-04: 945-961
  - NCS Healthcare decision, 2003-04: 930-933
  - Smith v. Van Gorkom, 2003-04: 961-970
  - takeover cases, 2003-04: 914 et seq.
- Deal-specific legal terms of merger and acquisition agreements, response of markets, 2013-14: 737-788
- Defeat of, inspection of books and records as aid, 1974-75: 94
- Defensive merger, as defense against tender offer takeover bid, 1969-70: 409-411
- Delaware
  - cash-out mergers, 1985-86: 195
  - freeze-out of minority shareholders, 1978-79: 519-523
    - appraisal remedy, 1985-86: 195
    - fairness requirement, 1979-80: 305, 1979-80: 306
  - historical background, 1978-79: 523-525
  - minority shareholder interest, protection, 1978-79: 533, 1978-79: 534
  - take out mergers, 1984-85: 84
  - valid business purpose
    - generally, 1978-79: 525-527
    - failure to define, 1978-79: 528
    - parent and subsidiary, 1978-79: 532
    - proof, 1978-79: 535, 1978-79: 536
    - scope of test, 1978-79: 528-530

### MERGER—Cont'd

- Delaware—Cont'd
  - valid business purpose—Cont'd
    - shareholder protection as purpose, 1978-79: 534, 1978-79: 535
    - types of business purposes, 1978-79: 530, 1978-79: 531
    - cash-out merger, 1979-80: 307-310
- Delaware law
  - generally, 1998-99: 8
  - attorney locale, 2007-08: 335-338
  - blocking takeover bid, 1998-99: 14-15
  - business locale, 2007-08: 335-338
  - conflicts of interest, 2005-06: 396-406
  - deal protection provisions in last period of play, 2003-04: 905-978
  - event studies
    - poison pills, 2001-02: 698-704
    - shark repellents, 2001-02: 736-737
  - ex ante choices of law and forum, empirical analysis, 2007-08: 325-362
  - flight, pattern of, 2007-08: 351-359
  - governing law clauses, 2007-08: 338-351
  - insider ownership, shark repellents, 2001-02: 750-751
  - judicial deference, 1998-99: 7-8
  - leverage, poison pills, 2001-02: 732-733
  - management compensation
    - poison pills, 2001-02: 725
    - shark repellents, 2001-02: 748-750
  - network membership and centrality, poison pills, 2001-02: 728-729
  - ownership structure
    - poison pills, 2001-02: 726-727
    - shark repellents, 2001-02: 750-753
  - pattern of flight, 2007-08: 351-359

**MERGER—Cont'd**

Delaware law—Cont'd  
 places of incorporation, 2007-08:  
 335-338  
 poison pills, 1998-99: 3 et seq.  
 bids, effect of pill adoptions,  
 2001-02: 709-715  
 bid signals, 2001-02: 717-719  
 board compensation, 2001-02:  
 725  
 book ratios, 2001-02: 727  
 centrality and network member-  
 ship, 2001-02: 728-729  
 compensation of board and  
 management, 2001-02: 725  
 complexity of signal effects,  
 2001-02: 715-724  
 correlation of actual pills with  
 other firm traits, 2001-02:  
 724-728  
 deadhand pill, 1998-99: 3  
 event studies, 2001-02: 698-704  
 leverage, 2001-02: 732-733  
 management compensation,  
 2001-02: 725  
 network membership and  
 centrality, 2001-02: 728-  
 729  
 ownership structure, 2001-02:  
 726-727  
 pill premium studies, 2001-02:  
 729-732  
 price ratios, 2001-02: 727  
 profitability, 2001-02: 727  
 resistance signals, 2001-02: 719-  
 721  
 scientific evidence, critique of,  
 2001-02: 688-800  
 shadow pills, 2001-02: 704-709  
 size of firms, 2001-02: 727-728  
 stock returns, 2001-02: 727  
 value signals, 2001-02: 721  
 price ratios  
 poison pills, 2001-02: 727  
 shark repellents, 2001-02: 753  
 profitability  
 poison pills, 2001-02: 727  
 shark repellents, 2001-02: 753  
 proportionality, 1998-99: 17

**MERGER—Cont'd**

Delaware law—Cont'd  
 resistance signals, poison pills,  
 2001-02: 719-721  
 shadow poison pills, 2001-02: 704-  
 709  
 shareholder class actions, 2005-06:  
 379  
 shareholder mistake, 1998-99: 17  
 shark repellents, 2001-02: 735-800  
 board compensation, 2001-02:  
 748-750  
 book ratios, 2001-02: 753  
 compensation of board and  
 management, 2001-02:  
 748-750  
 event studies, 2001-02: 736-737  
 insider ownership, 2001-02:  
 750-751  
 institutional shareholders, 2001-  
 02: 751-753  
 interaction with poison pills,  
 2001-02: 743-746  
 management compensation,  
 2001-02: 748-750  
 ownership structure, 2001-02:  
 750-753  
 poison pills, 2001-02: 738-746  
 price ratios, 2001-02: 753  
 profitability, 2001-02: 753  
 research and development  
 intensity, 2001-02: 754  
 shadow of poison pills, 2001-02:  
 738-743  
 size of firms, 2001-02: 753-754  
 stock returns, 2001-02: 753  
 traits of firms with shark repel-  
 lents, 2001-02: 748-754  
 size of firms  
 poison pills, 2001-02: 727-728  
 shark repellents, 2001-02: 753-  
 754  
 stock returns  
 poison pills, 2001-02: 727  
 shark repellents, 2001-02: 753  
 takeover markets, 1998-99: 4  
 value signals, poison pills, 2001-  
 02: 721  
 Warren Buffett, 1998-99: 3 et seq.

## INDEX

### MERGER—Cont'd

- Director vs shareholder powers in control sales, 2010-11: 636
- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:493-496
- Economic and legal boundaries of firms, 2007-08: 519-520
- Economic effects
  - Landes-Posner formula, 1985-86: 489
- Enhanced scrutiny and full information, 2003-04: 934-939
- Entire fairness review, tender offers compared, 2012-13: 758
- Ex ante choices of law and forum, empirical analysis
  - Delaware law
    - attorney locale, 2007-08: 335-338
    - business locale, 2007-08: 335-338
    - flight, pattern of, 2007-08: 351-359
    - governing law clauses, 2007-08: 338-351
    - pattern of flight, 2007-08: 351-359
    - places of incorporation, 2007-08: 335-338
- Fairness standard as limitation, 1979-80: 118, 1979-80: 119
- Federal Trade Commission views efficiency gains in individual cases, 1990-91: 160
- Flight, pattern of, Delaware law, 2007-08: 351-359
- Following successful cash tender offer, characterization of transaction by Internal Revenue Service, 1969-70: 392, 1969-70: 393
- Freeze-out merger
  - appraisal remedy, 2012-13: 322
  - balancing loss to minority shareholders against gain to corporation, 1979-80: 338
  - close corporations, investor protection, degree required, 1979-80: 318

### MERGER—Cont'd

- Freeze-out merger—Cont'd
  - Delaware, 1979-80: 302-312
  - financial ruin justification, 1979-80: 328
  - likelihood of financial collapse in absence of merger, 1979-80: 315, 1979-80: 327
  - reasons justifying, 1979-80: 334, 1979-80: 335
  - removal of minority stockholders to reduce corporate costs, 1979-80: 320, 1979-80: 321
- Rule 10b-5 of Securities and Exchange Commission, applicability, 1979-80: 315
- self-serving declarations of business purpose, acceptance by courts, 1979-80: 319
- tax considerations, 1979-80: 332
- Going private, see Close Corporations
- Governing law clauses, Delaware law, 2007-08: 338-351
- Horizontal, scope of section 7 of Clayton Act, 1973-74: 344-347
- Independent legal significance doctrine, 2010-11: 789
- Initial merger announcement, market response, 2013-14: 737-788
- Injunctive relief, 1968-69: 160, 1968-69: 161
- Is There a First-Drafter Advantage in M&A?, 2020-2021:91-151
- Labor union exemption proposal, 1987-88: 122
- Last period of play, 2003-04: 905-978
- Legal challenges to, 2005-06: 404-416
- Legislative regulation
  - purpose, 1967-68: 387-390
- Loyalty, banker, 2016-17: 817-902
- Market power effects, 1985-86: 485
- Market response to deal-specific legal terms of merger and acquisition agreements, 2013-14: 737-788
- Model Business Corporation Act, 1967-68: 390-392
  - abandonment of proposed merger, 1967-68: 391

**MERGER—Cont'd**

- Model Business Corporation Act, 1967-68: 390-392—Cont'd
  - articles of merger, 1967-68: 391
  - certificate of merger, 1967-68: 391
  - plan of merger, 1967-68: 390
  - power and authority of directors, 1967-68: 392
  - shareholder approval, 1967-68: 390
- Movement toward, 1971-72: 421
- Nature, 1986-87: 464
- Nature of mergers, 1986-87: 464
- Nature of transaction, 1967-68: 379, 1967-68: 380
- NCS Healthcare decision, 2003-04: 930-933
- Negotiations
  - duty not to mislead, 1986-87: 277
    - Greenfield rule, 1986-87: 284
    - materiality, 1986-87: 292
  - duty to disclose, 1986-87: 274, 1986-87: 274; 1988-89: 243
  - agreement in principle standard, 1986-87: 289
  - bright-line test, 1988-89: 254
  - Greenfield rule, 1986-87: 283
  - materiality, 1986-87: 288, 1986-87: 288; 1988-89: 253
  - policy implications, 1988-89: 265
  - price-structure agreement, 1988-89: 254
  - probability/magnitude test, 1988-89: 262
  - voluntary statements, 1988-89: 257
- insider trading disclosure, 1988-89: 244
- line item disclosure requirements
  - discussions as negotiations, 1988-89: 249
  - five percent holders, 1988-89: 247
    - target companies, 1988-89: 248
- nondisclosure policies, 1986-87: 293
- nondisclosure policy, 1986-87: 293

**MERGER—Cont'd**

- Negotiations—Cont'd
  - public misstatements, 1988-89: 261
  - public statement updates and corrections, 1988-89: 245
  - Rule 10b-5, 1986-87: 275, 1986-87: 275; 1988-89: 242
  - Section 10(b), 1986-87: 275
  - stock exchange listing requirements, 1988-89: 251
  - voluntary corporate statements, 1988-89: 246
- Negotiations for, representation of acquired company, professional liabilities of attorney, 1968-69: 216-228
  - Canons of Professional Ethics of American Bar Association, 1968-69: 219, 1968-69: 220, 1968-69: 227, 1968-69: 228
  - conflict of interest, 1968-69: 217-228
- New offer after execution of agreement, duty of directors, 1967-68: 382
- Offensive collateral estoppel doctrine, 1985-86: 496
- Parent-subsidiary mergers
  - market price as measure of value
    - generally, 1980-81: 265
    - price-value disparities, 1980-81: 278
  - value determination
    - administrative agencies, 1980-81: 290
    - efficient markets hypothesis, 1980-81: 265
    - expected earnings, 1980-81: 280
    - hypothetical bidder, 1980-81: 286
    - market price, 1980-81: 265
    - outside experts, 1980-81: 289
    - price distortion, systematic, 1980-81: 272
    - price-value disparities, 1980-81: 278
    - second look method, 1980-81: 288



## INDEX

### MERGER—Cont'd

- Pattern of flight, Delaware law, 2007-08: 351-359
- Pension plans of acquired and acquiring corporations, consolidating, 1966-67: 328-330
- Places of incorporation, Delaware law, 2007-08: 335-338
- Plan of merger, 1967-68: 380
- Political consequences, 1980-81: 24
- Political powers, effects of conglomerate mergers, 1980-81: 45
- Popcorn settlement in merger litigation, analysis and proposal for reform, 2015-16: 493-564
- Price standard vs. economic efficiency
  - administrative complexity, 1990-91: 186
  - workability, 1990-91: 186
- Private equity funds, role in, 2010-11: 638
- Private policing by institutional lead plaintiffs, 2014-15: 639-712
- Product extension mergers, 1970-71: 278, 1970-71: 279
- Provision requiring unusually high number of shareholder votes approving, as deterrent to takeover bid, 1969-70: 386, 1969-70: 387
- Reorganization. See Reorganizations
- Rescission as remedy in Rule 10b-5 violation actions
  - generally, 1972-73: 53-55
  - defenses to actions
    - affirmation or ratification of transaction, 1972-73: 57
    - election of remedies doctrine, 1972-73: 57
    - estoppel, 1972-73: 55, 1972-73: 56
    - laches, 1972-73: 55
    - waiver, 1972-73: 56, 1972-73: 57
  - feasibility as remedy, 1972-73: 57-64
  - dissolution of seller corporation, 1972-73: 61-64

### MERGER—Cont'd

- Rescission as remedy in Rule 10b-5 violation actions—Cont'd
  - feasibility as remedy, 1972-73: 57-64—Cont'd
  - merger of acquired assets, 1972-73: 59-61
  - third party's acquisition of securities, 1972-73: 58, 1972-73: 59
- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024: 134
- Risk allocation, MAC definitions in public company merger agreements, 2009-10: 516-522
- Rule 10b-5 violation actions, 1974-75: 273-279
- SEC, redesigning, 2009-10: 779-785
- SEC registration and prospectus requirements
- Rule 133
  - basis for rule
    - consummation of transaction to shareholders as a unit, sale of security to individual purchaser compared, 1965-66: 133
    - offer to shareholders as a body, offer to individual shareholders compared, 1965-66: 133
  - explained, 1965-66: 125, 1965-66: 126
  - history and background, 1965-66: 125, 1965-66: 126, 1965-66: 130-133
  - authority underlying making of rule, 1965-66: 131
  - exclusion of mergers, consolidations and exchanges of assets, 1965-66: 130, 1965-66: 131
  - 1954 Internal Revenue Code, relationship, 1965-66: 131, 1965-66: 132
- 1959 amendments
  - historical background, 1965-66: 140-142
  - issuer's sale of securities received in Rule 133

**MERGER—Cont'd**

- SEC registration and prospectus requirements—Cont'd
- Rule 133—Cont'd
  - 1959 amendments—Cont'd
    - historical background, 1965-66: 140-142—Cont'd
    - transaction, 1965-66: 142
  - predecessor company's disposition of securities received in Rule 133 transaction, 1965-66: 142
  - scope and effect, 1965-66: 139
  - situations covered under amendments
    - underwriter, defined, 1965-66: 142, 1965-66: 143
- present rule, contents and applicability
  - background and basis for classification, 1965-66: 144-146
  - concessions to controlling interests, 1965-66: 151
  - conclusions of commission staff underlying 1959 amendments, 1965-66: 148, 1965-66: 149
  - control underwriters, defined, 1965-66: 146, 1965-66: 147
    - defined, 1965-66: 144
  - distribution, 1965-66: 152, 1965-66: 153
  - reclassifications of securities, 1965-66: 136
  - solicitation, 1965-66: 152
  - statutory consolidations, 1965-66: 136
  - statutory mergers, 1965-66: 136
    - submission where pursuant to statutory provisions or certificate of incorporation, 1965-66: 136

**MERGER—Cont'd**

- SEC registration and prospectus requirements—Cont'd
- Rule 133—Cont'd
  - present rule, contents and applicability—Cont'd
    - summary of rule, 1965-66: 154, 1965-66: 155
    - transfers of assets in exchange for securities or voting stock, 1965-66: 136
    - underwriters, contractual vote of majority, 1965-66: 136, 1965-66: 137
  - registration form for securities issue in Rule 133 transactions
    - form s-1, 1965-66: 161
      - original limitation of use, 1965-66: 155, 1965-66: 156
      - schedule 14A, 1965-66: 157, 1965-66: 158
      - undertakings requirements, 1965-66: 158-160
    - 1964 amendments, effect upon use, 1965-66: 156, 1965-66: 157
  - safeguards in Rule 133 transactions, 1965-66: 161-165
    - application of section 5 of Securities Act, 1965-66: 165
    - application of section 12(2) of Securities Act, 1965-66: 165
  - situations not covered by rule prior to 1959 amendments
    - negotiated transactions, 1965-66: 137, 1965-66: 138
    - shareholder option, 1965-66: 138
    - transactions pursuant to preexisting plan, 1965-66: 138
    - transactions requiring unanimous approval, 1965-66: 138
  - workability of rule, 1965-66: 166

## INDEX

### MERGER—Cont'd

- SEC registration and prospectus requirements—Cont'd
- Securities Act of 1933
  - exempted
    - securities, 1965-66: 127-129
    - transactions, 1965-66: 127, 1965-66: 128
  - exemption of other securities, rule-making authority, 1965-66: 128
  - reorganizations, applicability of registration and prospectus requirements of act, legislative comment, 1965-66: 129
  - section 5, explained, 1965-66: 126, 1965-66: 127
  - view of Federal Trade Commission toward mergers and consolidation, 1965-66: 130
- SEC v. National Student Marketing Corp., 1973-74: 204-207
- Shareholder approval, 2005-06: 249-252
- Shareholder approval as necessary component of agreement, 1967-68: 401, 1967-68: 402
- Shareholder suits
  - popcorn settlement in merger litigation, analysis and proposal for reform, 2015-16: 493-564
  - private policing, 2014-15: 639-712
- Shareholder vs board powers in control sales, 2010-11: 636
- Side payments to CEOs, 2017-18: 525-570
- Smith v. Van Gorkom, 2003-04: 961-970
- Squeeze-out mergers
  - appraisal remedy of minority shareholders
    - post-transaction value of merged company, 1985-86: 206-208
  - procedural requirements, 1985-86: 210
  - rescissory-type recovery, 1985-86: 206; 1985-86: 209

### MERGER—Cont'd

- Statutory and practical mergers, application of Securities Act of 1933
  - corporate shares, ease of disposition, 1965-66: 219
  - registration statement, problems pertaining, avoidance, 1965-66: 210
- Rule 133
  - affiliates of acquired corporation, 1965-66: 218
  - statutory underwriters, as, 1965-66: 218
  - brokerage transactions exemption, 1965-66: 216, 1965-66: 217
  - disposition of shares by acquired corporation shareholders, 1965-66: 212
  - controlling shareholders of acquired corporation, 1965-66: 212
  - registration prior to distribution, 1965-66: 213
  - resale in unsolicited brokerage transactions, 1965-66: 213
  - distribution, explained, 1965-66: 213
  - history of rule, 1965-66: 212
  - negotiated sale doctrine, as exception to applicability of rule, 1965-66: 218, 1965-66: 219
  - person, explained, 1965-66: 213, 1965-66: 214
  - purpose behind adoption, 1965-66: 211, 1965-66: 212
  - sale provisions, application to issuance of shares, 1965-66: 211
  - shareholder votes, 1965-66: 210, 1965-66: 211
- Statutory changes, 1967-68: 172-186
- consideration for merger, generally, 1967-68: 174, 1967-68: 175
- shareholder votes, number required, 1967-68: 173

**MERGER—Cont'd**

- Statutory merger and exchange offer, compared, 1970-71: 3-5
- Take out mergers, 1984-85: 84
  - purpose test, 1984-85: 87
  - securities fraud, 1984-85: 99
  - standing to sue, 1984-85: 96
- Target company's defense to takeover bid, 1973-74: 340, 1973-74: 341
- Taxation, 2005-06: 248-257
- Tender offers compared
  - entire fairness review, 2012-13: 758
- Termination of acquired company's pension plan, 1966-67: 322-327
- Threshold level of illegality, 1980-81: 22
- Triangular mergers
  - appraisal remedies, 2012-13: 326
  - Section 16(b) of Securities Exchange Act, 1993-94: 353
- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:253-297
- Two-step mergers
  - generally, 1980-81: 473
  - bargaining process, 1980-81: 483
  - compensation standard
    - generally, 1980-81: 496
    - equal payments proposal, 1980-81: 502
    - modified intrinsic value, 1980-81: 509
    - policy considerations, 1980-81: 498
  - control premium
    - generally, 1980-81: 492
    - proposed restrictions, 1980-81: 494
  - costs of freeze-out, 1980-81: 477
  - disclosure proposal, 1980-81: 481
  - equal payments proposal
    - generally, 1980-81: 502
    - acquisitions market effected, 1980-81: 505
    - administration expenses, 1980-81: 508
    - minority shareholders, effects, 1980-81: 503

**MERGER—Cont'd**

- Two-step mergers—Cont'd
  - first step, 1980-81: 474
  - minority shareholders, compensation, 1980-81: 479
  - modified intrinsic value approach, 1980-81: 509
  - obtaining controlling shares, 1980-81: 475
  - purchase from controlling shareholder, 1980-81: 491
  - sale of assets compared, 1980-81: 480
  - second step, 1980-81: 474
- Valid business purpose requirements, 1979-80: 313-315
  - freeze-out mergers
    - Delaware rule, 1979-80: 302-315
    - federal securities laws, applicability, 1979-80: 315-317
    - public, private distinction, 1979-80: 317-319
    - state fiduciary duty, 1979-80: 317
- Warrants, effect upon, 1976-77: 176
- Wealth theory in field of conglomerate mergers, conglomerate joint ventures, compared, 1965-66: 396-399

**MERGER AND ACQUISITION**

- Meme Investors and Retail Risk, 2023-2024:460
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Women and M&A, 2023-2024:51-119

**MERGER PRICE**

- Appraisal Rights and Fair Value, 2023-2024:11-15

**MERIT PARADIGM**

- The Value of Insider Control, 2020-2021:211-252

## INDEX

### **META STARTUP**

Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

### **MICHIGAN**

Corporate successor liability, 1990-91: 397  
Corporation statutes, 1975-76: 81  
  appointment of outside directors, 1996-97: 491  
  cumulative voting, guaranteed option of, 1975-76: 90  
  executive loan enabling act, 1989-90: 225  
  multi-remedy approach to oppression of minority, 1990-91: 351  
  types and kinds, 1975-76: 81  
Successor corporation products liability, 1988-89: 490  
Tender offers  
  disclosure requirements, 1979-80: 25  
  enforcement, 1979-80: 29

### **MICROECONOMICS**

See Preemption

### **MINIMIZATION OF DIFFERENCE**

Female corporate directors, 2009-10: 655-659

### **MINIMIZING COST**

Outsourcing, 2007-08: 301-316

### **MINIMUM CAPITAL**

Doing business before receipt, 1967-68: 120, 1967-68: 121  
Investment risks  
  internalizing costs, 1985-86: 339

### **MINIMUM NET ASSETS**

European corporation and bankruptcy law, 2007-08: 676-678

### **MINING**

Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

### **MINNESOTA**

Business Corporation Act, 1985-86: 347  
  corporate constituencies, designation, 1989-90: 523  
  nonshareholder constituencies, 1990-91: 302  
Close corporations  
  judicial powers to remedy disputes, 1988-89: 319  
Limited liability partnerships, 1995-96: 765-780  
Public offerings  
  percentage of promotional stock to be outstanding at completion, 1972-73: 142-144  
  promotional equity test, 1972-73: 140-142  
Tender offers  
  disclosure requirements, 1979-80: 23, 1979-80: 34  
  takeover statute, 1989-90: 587

### **MINORITY**

Appraisal Rights and Fair Value, 2023-2024:41

### **MINORITY DISCOUNTS**

See Valuation

### **MINORITY GROUPS**

Board of directors, representation, 1971-72: 370, 1971-72: 371

### **MINORITY SHAREHOLDERS**

Appraisal proceedings  
  proportionate interest, 1997-98: 30-31  
  windfall, 1997-98: 30-31  
Appraisal rights, 1986-87: 123  
Board representation, 1980-81: 171  
Buyout challenges, 1988-89: 322  
  efficiency costs, 1988-89: 323  
Close corporations, 2005-06: 1031  
  alternative agency costs, 2000-01: 7  
  analyzing, 2000-01: 224-226  
  majority fault absent/minority fault absent, 2000-01: 237-241

**MINORITY SHAREHOLDERS****—Cont'd**

- Close corporations, 2005-06: 1031
  - Cont'd
  - analyzing, 2000-01: 224-226
    - Cont'd
    - majority fault absent/minority fault present, 2000-01: 233-235
    - majority fault present/minority fault absent, 2000-01: 232-233
    - majority fault present/minority fault present, 2000-01: 235-237
  - breach of enhanced fiduciary duty, 2000-01: 216
  - close corporation investment components, 2000-01: 247-251
  - comparison with partnerships, 2000-01: 6-7
  - constructing hypothetical investment bargains, 2000-01: 251-260
  - defeating reasonable expectations, 2000-01: 216
  - Delaware, 2000-01: 368-386
    - creation of fiduciary duties, 2000-01: 368-373
    - scope of fiduciary duties, 2000-01: 373-383
  - dissenters' rights
    - asserting rights, 1997-98: 332-333
    - equitable remedies, 1997-98: 340-341
    - exclusive rights, 1997-98: 332
    - valuation, 1997-98: 333-340
    - valuation discounts, 1997-98: 337-340
    - valuation methods, 1997-98: 336-337
  - dissolution, 1997-98: 324-330
    - behavior of minority shareholders, 1997-98: 328-329
    - reasonable expectations, 1997-98: 326-327
    - valuation of shares, 1997-98: 330

**MINORITY SHAREHOLDERS****—Cont'd**

- Close corporations, 2005-06: 1031
  - Cont'd
  - distribution constraints, 2000-01: 11-12
    - entire fairness doctrine, 2000-01: 11-12
  - employment relationship, 2000-01: 15-19
  - enhanced fiduciary duties, 2000-01: 214-215
  - equitable remedies, 1997-98: 340-341
  - fiduciary duty, 1997-98: 92-93, 2000-01: 13-14
  - freeze-out techniques, 2000-01: 211-213
  - identifying oppressive conduct, 2000-01: 215-219
  - impact of majority's actions, 2000-01: 218-219
  - informational rights, 2000-01: 35-37
  - investment model, 2000-01: 243-247
    - absence of a market, 2000-01: 243-245
    - prevalence of buyout model, 2000-01: 246-247
    - purpose of involuntary dissolution statutes, 2000-01: 245-246
  - majority opportunism, 2000-01: 13-14
    - direct shareholder suits, 2000-01: 14
    - fiduciary duty, 2000-01: 13-14
    - financing structure, 2000-01: 17-18
    - judicial dissolution, 2000-01: 13-14
    - legal constraints, 2000-01: 15-17
    - legal solutions, 2000-01: 14-15
    - oppressive conduct, 2000-01: 13-14
  - mandatory buyout, 1997-98: 324-330

## INDEX

### MINORITY SHAREHOLDERS

#### —Cont'd

- Close corporations, 2005-06: 1031
  - Cont'd
  - modified majority perspective, 2000-01: 226-229
  - modified minority perspective, 2000-01: 229-231
    - end of business judgment rule deference, 2000-01: 276-279
    - implications, 2000-01: 270-279
    - liability for legal majority conduct, 2000-01: 273-274
    - liability for profitable corporate action, 2000-01: 270-273
    - proper operation, 2000-01: 263-270
  - nature, 2000-01: 210-213
  - non pro rata distributions, 2000-01: 11
  - pure majority perspective, 2000-01: 220-221
  - pure minority perspective, 2000-01: 221-223
  - shareholder derivative suits, 1997-98: 341-345
    - bond requirement, 1997-98: 343
    - contemporaneous ownership requirement, 1997-98: 342
    - demand requirement, 1997-98: 342-343
    - representative of shareholders' interests, 1997-98: 342-343
    - requirements, 1997-98: 341-345
    - special litigation committees, 1997-98: 343-344
  - Silicon Valley Start-Up, 2000-01: 8-10
    - match-specific investments, 2000-01: 9-10
    - problems of easy dissolution, 2000-01: 10
  - squeeze-out, 1997-98: 323
  - squeeze-out techniques, 2000-01: 211-213
  - standard corporate form, 2000-01: 11-12

### MINORITY SHAREHOLDERS

#### —Cont'd

- Close corporations, 2005-06: 1031
  - Cont'd
  - state dissolution statutes, 2000-01: 213-215
  - statutory causes of action, 2000-01: 213-215
  - termination of dividends, 1997-98: 323
  - venture capitalists, 2000-01: 18-19
  - wrongful conduct, 2000-01: 215-216
- Delaware
  - appraisal statute, 1999-2000: 793
  - close corporations, 2000-01: 368-386
    - creation of fiduciary duties, 2000-01: 368-373
    - scope of fiduciary duties, 2000-01: 373-383
  - entire fairness
    - remedies, 2000-01: 413-416
  - protections, proliferation of Delaware LLCs, 2013-14: 75-142
- Dissolution
  - unfairly prejudicial conduct, 1997-98: 325-326
- Dividends, failure to pay as method of accomplishing squeeze-out, 1970-71: 260
- Entire fairness doctrine, 1997-98: 31-35
- Executive loans, disclosure, 1989-90: 230
- Fairness
  - business judgment rule, 1998-99: 368-370
  - compelling business reason test, 1998-99: 372-374
  - fiduciary standard, 1998-99: 367-368
  - freeze-out, 1998-99: 365-366
  - share exchange, 1998-99: 362-366
  - unshared gain, 1998-99: 365-366
- Fiduciary duty
  - close corporations, 1997-98: 92-93

**MINORITY SHAREHOLDERS****—Cont'd**

- Fiduciary duty of majority toward minority, 1990-91: 322
  - business judgment rule
    - conflict transactions, 1999-2000: 795
  - business judgment rule vs. duty of loyalty, 1990-91: 320
  - employment of minority shareholder, 1990-91: 324
  - equal opportunity rule, 1990-91: 323
  - partnership analogy, 1990-91: 323
  - per se rule, judicial rejection, 1990-91: 328
  - shareholder-partner limitation, 1990-91: 327
- Freeze-outs, see Close Corporations
- Going private, see Close Corporations
- Illinois law, 2005-06: 549
- Informational rights, 2000-01: 35-37
- Investment returns, 1985-86: 359
- Liquidity problem, 1985-86: 344
- Locked-in, frozen-out dilemma, 1990-91: 320
- Majority techniques to benefit at minority's expense, 1975-76: 402
- Management buyouts
  - actual firm value, 1999-2000: 849-853
  - apparent firm value, 1999-2000: 849-853
- Mergers, Delaware, proper business purpose test as method of protection, 1978-79: 533, 1978-79: 534
- Nonparticipants in sale of control marketability of shares, 1981-82: 386
- Oppression of minority by majority generally, 2005-06: 1031
  - breach of fiduciary duty, 1990-91: 347
  - close corporations. See Close Corporations

**MINORITY SHAREHOLDERS****—Cont'd**

- Oppression of minority by majority
  - Cont'd
  - definitions of oppression, 1990-91: 345
  - development of concept, 1990-91: 344
  - dividend denials, 1990-91: 356
  - employment deprivations, 1990-91: 357
  - illegal and fraudulent misconduct, 1990-91: 345
  - Illinois view, 1990-91: 345
  - misuse of corporate funds, 1990-91: 346
  - New York decisions, 1990-91: 354
  - parties' expectations and understandings, 1990-91: 349
  - reasonable expectations test, 1990-91: 354
  - seriousness of misconduct as factor, 1990-91: 348
  - state court definitions, 1990-91: 346
  - unfair dealing, 1990-91: 347
- Parent and subsidiary, subsidiary shareholder interests, 1971-72: 86, 1971-72: 87
- Parent/subsidiary freeze-outs
  - actual firm value, 1999-2000: 849-853
  - apparent firm value, 1999-2000: 849-853
- Preemptive rights, purpose, 1986-87: 123
- Procedural fairness, 1989-90: 308
  - case law, 1989-90: 304
  - eminent domain analogy, 1989-90: 310
  - full and fair disclosure, 1989-90: 308
  - just compensation, 1989-90: 311
- Protection
  - close corporations, 2000-01: 4 et seq.
- Reasonable expectations test of oppression by majority
  - buyout as remedy, 1990-91: 354



## INDEX

### MINORITY SHAREHOLDERS

#### —Cont'd

- Reasonable expectations test of oppression by majority—Cont'd
  - focus of test, 1990-91: 354
  - New York decisions, 1990-91: 354
  - state judicial recognition, 1990-91: 357
  - unwritten expectations in parties' bargain, 1990-91: 355
- Rescission, 1997-98: 31-35
- Reverse stock splits
  - business purpose, 1989-90: 304
  - fair price, 1989-90: 308
- Sale of control by controlling person, failure to disclose relevant facts, 1971-72: 88-90
- Squeeze-outs, 1976-77: 396, 1976-77: 521, 1988-89: 531
  - appraisal remedy, 1989-90: 310
  - short-form mergers, 1985-86: 198
    - state regulations, 1985-86: 198
  - close corporations, 1988-89: 321
  - Delaware business purpose rule, 1988-89: 533
  - publicly held corporations, 1988-89: 321
  - quasi-close corporations, 1990-91: 326
  - rescission, 1997-98: 29-31
  - reverse stock splits, 1989-90: 303
  - shares, valuation of, 1985-86: 201; 1985-86: 202
  - stock valuation rules, 1988-89: 535
- Valuation of shares, judicial buyouts
  - cash-out mergers, comparison, 1990-91: 371
  - confiscatory taxation, avoidance, 1990-91: 368
  - conservative theory of valuation, 1990-91: 360
  - control premium, sources
    - expropriation value, 1999-2000: 811
    - pure control value, 1999-2000: 813
    - synergy value, 1999-2000: 810

### MINORITY SHAREHOLDERS

#### —Cont'd

- Valuation of shares, judicial buyouts—Cont'd
  - Delaware
    - control premiums, 1999-2000: 809
    - corporate level discounts, 1999-2000: 805
    - discounts, contract to exclude, 1999-2000: 824
    - discounts, contract to include, 1999-2000: 825
    - implicit Minority Discount in Delaware appraisal law, 2008-09: 257-318
    - minority discount, 1999-2000: 798
    - pro-rata value, 1999-2000: 802-803
    - shareholder level discounts, 1999-2000: 804
  - Delaware block approach, 1990-91: 362
  - estate discount law, 1990-91: 369
  - estate tax regulations vs. state appraisals, 1990-91: 369
  - excess or nonfunctional income adjustments, 1990-91: 367
  - expert valuations, conflicts, 1990-91: 360
  - federal court discount views, 1990-91: 370
  - liquidity discount rationale, critique, 1990-91: 374
  - locked-in, frozen-out factor, 1990-91: 373
  - majority misconduct as discount basis, critique, 1990-91: 376
  - majority misconduct preventing timely sale, 1990-91: 376
  - market price valuation, double discounts, 1990-91: 372
  - minority and illiquidity discounts, 1990-91: 367
  - minority discount and control premiums, distinguished, 1999-2000: 814-815
  - minority discounts
    - unequal treatment, 1999-2000: 874-876

**MINORITY SHAREHOLDERS****—Cont'd**

- Valuation of shares, judicial buyouts
  - Cont'd
  - minority discounts—Cont'd
    - unfair surprise, 1999-2000: 873
  - minority discounts, disincentives
    - overpayment by investors, 1999-2000: 842-846
    - signaling effects, 1999-2000: 837
    - transaction costs, 1999-2000: 832
  - minority interest discount rationale, 1990-91: 371
  - pro rata nature of distribution, 1990-91: 372
  - purchase by corporation or persons in control, 1990-91: 375
  - rewarding majority, 1990-91: 376
  - salary adjustments, 1990-91: 366
  - scientific inexactness, 1990-91: 362
  - state law discount approaches, 1990-91: 369
  - statutory and judicially created liquidity, 1990-91: 375
  - tax driven liquidity requirements, 1990-91: 360
  - Venture capital, 1993-94: 416
  - Veto of officer's actions, 1980-81: 172

**MINORITY SHAREHOLDERS****REASONABLE EXPECTATIONS**

- Contractual formalism in shareholder oppression law, 2024-2025: 759-780

**MINUTES**

- Authentication, 1976-77: 64
- Directors' organizational meeting, 1976-77: 66
- Form, content, 1976-77: 64
- Presentation of minute book by secretary, 1976-77: 71

**MISALIGNED MANAGERIAL INCENTIVES**

- Market Myopia's Climate Bubble, 2022-2023: 734-738

**MISAPPROPRIATION**

- See Hedge Funds, Insider Trading

**MISAPPROPRIATION THEORY**

- The New Insider Trading, 2022-2023: 426-431

**MISAPPROPRIATION THEORY OF INSIDER TRADING**

- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021: 479-482

**MISMANAGEMENT ACQUIRER**

- Appraisal Rights and Fair Value, 2023-2024: 23

**MISMANAGEMENT TARGET**

- Appraisal Rights and Fair Value, 2023-2024: 27

**MISPRICING**

- Market Myopia's Climate Bubble, 2022-2023: 711-778

**MISREPRESENTATION**

- See also Deceit; Fraud; Hedge Funds; Insiders; Nondisclosure; Rule 10b-5; Securities and Exchange Commission
- Action under Rule 10b-5 of Securities and Exchange Commission, as element, 1966-67: 79
- Class action under Rule 23 for securities laws violation, as basis, 1970-71: 54
- Corporation's activities
  - piercing corporate veil, 1985-86: 337
- Innocent, privity of contract as essential element for recovery, 1969-70: 121
- Management as to shareholders, 1973-74: 284-291
- Negligence in making, 1969-70: 122
- Negligent nondisclosure, 1969-70: 122
- Proof in common-law actions, 1969-70: 121
- Rule 10b-5 liability actions, 1971-72: 262, 1973-74: 159-161

## INDEX

### **MISREPRESENTATION—Cont'd**

- Shareholder communications by target company urging nonacceptance of tender offer, 1969-70: 393-400
- State of mind as element, 1969-70: 122
- Types, 1969-70: 122, 1969-70: 123

### **MISSISSIPPI**

- Tender offer laws, adoption, 1979-80: 52

### **MISSOURI**

- Corporate successor liability, 1990-91: 306
- Public offerings
  - percentage of promotional stock to be outstanding at completion, 1972-73: 142-144
  - promotional equity test, 1972-73: 140-142
- Takeover bids
  - nonshareholder constituencies, 1989-90: 523
- Tender offer laws, adoption, 1979-80: 52

### **MITIGATION OF RISK**

- Outsourcing, 2007-08: 300-321

### **MODEL BUSINESS**

#### **CORPORATION ACT**

- See also Corporation Statutes; Revised Model Business Corporation Act
- Accounting principles, 1966-67: 151, 1966-67: 152, 1966-67: 154, 1966-67: 155
- Adoption by states, 1967-68: 110
- Antitakeover statutes, 1998-99: 768-771
- Appraisal remedy, squeeze-outs, 1985-86: 208
- Articles of merger, 1967-68: 391
- Asset sales not in regular course of business, 1967-68: 395
- Business judgment rule, care duties, 1981-82: 314; 1981-82: 315, 1981-82: 508; 1981-82: 509

### **MODEL BUSINESS**

#### **CORPORATION ACT—Cont'd**

- Business judgment rule provision, 1981-82: 508; 1981-82: 509
- Certificates of merger, 1967-68: 391
- Charitable contributions
  - corporate philanthropic authority, 1998-99: 151-152
  - filing copy, foreign corporations, 1969-70: 81
- Charters, state competition for, 2006-07: 705-707
- Citizens United as Bad Corporate Law, 2019-2020: 733
- Compensation to directors, officers, and employees, 1967-68: 123, 1967-68: 124
- Conflict of interest transactions, 2009-10: 109-112
- Consideration for transfer of assets in corporate fusion, 1967-68: 175
- Corporate charters, 2006-07: 705-707
- Corporate executive loans
  - approval, 1989-90: 226
  - enabling statutes, 1989-90: 226
  - outside and inside directors, distinction, 1989-90: 252
- Corporation by estoppel, 1967-68: 119
- Creeping tender offers
  - generally, 1986-87: 78
  - features, 1986-87: 79
  - problems, 1986-87: 80
- Defensive tactics, tender offers
  - generally, 1986-87: 78
  - features, 1986-87: 79
  - problems, 1986-87: 80
- Directors
  - conflicts of interest, 1989-90: 456
  - decision-making process, due care, 1991-92: 302
  - duties, 1991-92: 436
  - duty of loyalty, negating, 1990-91: 113
  - indemnification, 1971-72: 314-317, 1971-72: 322, 1971-72: 323, 1975-76: 474
  - intracorporate decision-making process, 1989-90: 457

**MODEL BUSINESS****CORPORATION ACT—Cont'd**

- Directors—Cont'd
  - liabilities, 1967-68: 124, 1967-68: 125
  - liability, 1979-80: 492-495
  - liability insurance, 1975-76: 476
  - merger power and authority, 1967-68: 392
  - reliance on furnished information, 1991-92: 302
  - sale of assets, resolution recommending sale, 1967-68: 395
  - standard of care, 1991-92: 437
  - vacancies, 1967-68: 135, 1967-68: 136
- Dissolution as remedy for deadlock, 1967-68: 194, 1990-91: 343
- Fair market valuations, 2009-10: 107-109
- Fiduciary duties, 1990-91: 113
- Foreign corporations
  - filings, 1969-70: 81
  - franchise tax, 1970-71: 362
  - shares of stock, 1969-70: 81
- Franchise tax, payment by foreign corporations, 1970-71: 362
- Good faith duties, 2010-11: 519
- Governance By Contract: The Implications For Corporate Bylaw, 2019-2020:89 et seq.
- Income valuation principles, 1966-67: 151
- Indemnification of officers and directors
  - generally, 1967-68: 138, 1971-72: 314-317, 1971-72: 322, 1971-72: 323, 1973-74: 133, 1975-76: 474
  - for director expense in defending negligence action, 1968-69: 212
  - indemnifiable proceedings, 1967-68: 140
  - settled derivative suit, 1967-68: 149
- Initial publication, 1967-68: 109
- Internal affairs doctrine, 1986-87: 349

**MODEL BUSINESS****CORPORATION ACT—Cont'd**

- Involuntary dissolution, 1990-91: 342
- Liability insurance, directors and officers, 1975-76: 476
- Loyalty duties, 1990-91: 113
- Mergers
  - generally, 1967-68: 390-392
  - abandonment of proposed merger, 1967-68: 391
  - articles of merger, 1967-68: 391
  - certificate of merger, 1967-68: 391
  - directors' power and authority, 1967-68: 392
  - plan of merger, 1967-68: 390
  - power and authority of directors, 1967-68: 392
  - shareholder approval, 1967-68: 390
  - shareholder voting, 1967-68: 391
- Officers
  - indemnification, 1971-72: 314-317, 1971-72: 322, 1971-72: 323, 1975-76: 474
  - liability insurance, 1975-76: 476
- Pooling-of-interests accounting, 1966-67: 154
- Proxy voting, 1967-68: 158, 1967-68: 159, 1967-68: 161
- Purpose clause, provision, 1986-87: 304
- Restrictions on transfer of shares, 1971-72: 168
- Sale of assets not in regular course of business, 1967-68: 395, 1967-68: 396
- Shareholders
  - meetings to consider sale of assets, Model Business Corporation Act provision, 1967-68: 395
  - merger voting, 1967-68: 391
  - stock option approvals, 1970-71: 228
  - votes required for consolidation or merger, 1967-68: 173
- Shares of stock, foreign corporations, 1969-70: 81
- Squeeze-outs, appraisal remedy, 1985-86: 208

## INDEX

### MODEL BUSINESS

#### CORPORATION ACT—Cont'd

- Stock options
  - shareholder approval, 1970-71: 228
- Tender offer defensive tactics
  - generally, 1986-87: 78
  - features, 1986-87: 79
  - problems, 1986-87: 80
- Voting
  - proposed merger, Model Business Corporation Act provision, 1967-68: 391

### MODEL NONPROFIT

#### CORPORATION ACT

- Citizens United as Bad Corporate Law, 2019-2020:733

### MODEL RISK

- Market Myopia's Climate Bubble, 2022-2023:730-734

### MODELS

- See Business Models

### MODERN CASE LAW REJECT

#### DODGE

- Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:770

### MODERN INTERNAL AFFAIRS

#### PROBLEMS

- New challenges to Internal affairs doctrine, 2024-2025:167-209

### MODIFIED BREAKTHROUGH

#### RULE

- The Grip of Nationalism on Corporate Law, 2020-2021:745

### MODIFIED CORPORATISM

- See Shareholder Primacy

### MONEY

- See also Currency; Money Laundering
- Chinese money, 1970-71: 271
- Credit-money relationships, 2012-13: 45, 2012-13: 83
- Federal Reserve Board, money supply tracking, 2012-13: 31

### MONEY—Cont'd

- Inflation, impact of money supply decrease, 1981-82: 489; 1981-82: 490
- At the money stock options, 2007-08: 792-795
- Quantity theory of money, 2012-13: 6
- Supply of money
  - decrease, effect on inflation, 1981-82: 489; 1981-82: 490
  - growth, effects, 1981-82: 503

### MONEY LAUNDERING

- Anti-smurfing law
  - accomplice liability provision, obsolescence, 1991-92: 394
  - attempt provision, illustration, 1991-92: 394
  - burden of proof, motive, 1991-92: 415
  - due process, 1991-92: 412
  - elements of offense, 1991-92: 393
  - enhancement of sanctions as predicate offense, 1991-92: 416
  - Fourth Amendment issues, 1991-92: 409
  - guarantees against abuse, 1991-92: 428
  - ignorance/no excuse maxim, 1991-92: 401
  - ignorance of law, 1991-92: 403
  - innocent structuring, 1991-92: 403
  - investigation and prosecution, problems, 1991-92: 415
  - knowledge
    - bank reporting law, effect, 1991-92: 400
    - illegality, 1991-92: 399
    - rule of lenity, 1991-92: 402
  - material omission in bank's report, 1991-92: 395
  - mens rea in structured transaction offense, 1991-92: 396
  - monetary definition of units of prosecution, 1991-92: 414
  - other federal laws, 1991-92: 415 et seq.
  - rule of lenity, 1991-92: 402
  - self-incrimination, 1991-92: 411

**MONEY LAUNDERING—Cont'd**

- Anti-smurfing law—Cont'd
  - structuring transaction to evade reporting
    - structuring, definition, 1991-92: 398
    - symbolic importance, 1991-92: 415
    - tax law analogy, 1991-92: 398
    - theory of liability, 1991-92: 399
    - transaction in currency, definition, 1991-92: 397
- Currency and Foreign Transactions Reporting Act of 1970
  - branch bank as separate entity, 1991-92: 389
  - customer's duty to report, disputes, 1991-92: 384
  - judicial splits on customer liability and aggregation issue, 1991-92: 388
  - large cash transactions, reporting rationale, 1991-92: 383
  - manipulations to avoid minimum reporting level, 1991-92: 392
  - multiplying transactions to avoid reporting, 1991-92: 385
  - purpose, 1991-92: 382
  - transactions by or on behalf of any person, 1991-92: 391
  - transfers at different banks, aggregation duty, 1991-92: 391
  - variables allowing bad reporting transactions, 1991-92: 386
- Currency transaction report, form, 1991-92: 429
- Dirty money, sources, 1991-92: 379
- Double jeopardy, anti-smurfing and bank reporting laws
  - bank reporting law overlap precluding multiple punishments, 1991-92: 420
  - congressional intent, 1991-92: 420
  - conspiracy as separate offense, 1991-92: 426
  - conspiracy violations, congressional intent, 1991-92: 425
  - overlap, 1991-92: 417

**MONEY LAUNDERING—Cont'd**

- Double jeopardy, anti-smurfing and bank reporting laws—Cont'd
  - Section 1001 violations, 1991-92: 420
  - statutory construction, separate crimes, 1991-92: 423
- Forms
  - currency transactions report, 1991-92: 429
  - reporting instructions, 1991-92: 431
- Ignorance as defense
  - anti-smurfing violation, 1991-92: 405
  - arbitrary enforcement, 1991-92: 407
  - ignorance as blameworthy, 1991-92: 407
  - judicial ambivalence, 1991-92: 400
  - lack of actual knowledge, 1991-92: 409
  - likelihood of notice of illegality, 1991-92: 405
  - negligence
    - mens rea, 1991-92: 408
  - no excuse doctrine, 1991-92: 399
  - rule of lenity, 1991-92: 402
  - structured cash transactions, 1991-92: 403
- Knowledge of illegality
  - anti-smurfing statute, 1991-92: 400
  - ignorance of law/no excuse doctrine, 1991-92: 401
  - judicial ambivalence, 1991-92: 402
  - reporting requirement, 1991-92: 400
- Laundering process
  - amounts involved, 1991-92: 381
  - conversion to manageable physical form, 1991-92: 380
  - definition, 1991-92: 379
  - harmful effects, 1991-92: 380
  - purpose, 1991-92: 380
- Reporting instructions, form, 1991-92: 431
- Smurfs, defined, 1991-92: 377
- Tax evasion moneys, 1991-92: 379

## INDEX

### **MONEY MANAGERS**

- See also Broker Dealers
- Bubbles and compensation incentives, 2012-13: 8, 2012-13: 54

### **MONEY MARKET FUNDS**

- Generally, 1985-86: 399
- Definition, 2012-13: 10
- FDIC protections, 2012-13: 10
- Growth trends, 2012-13: 12
- Investment Company Act of 1940, 1985-86: 399
- Origins, 2012-13: 10
- Shadow banking system, role, 2012-13: 13

### **MONEY MULTIPLIER THEORY**

- Generally, 2012-13: 45
- Banking system, 2012-13: 6, 2012-13: 28
- Credit multiplier, 2012-13: 41
- Limitations, 2012-13: 30
- Measurement, 2012-13: 48
- Measurement, trends, 2012-13: 30
- M1 measurement, 2012-13: 29

### **MONITORING**

- See also Agency Costs; Directors; Gatekeepers
- Bankruptcy, voluntary petitions monitoring creditors, 1993-94: 241
- Beyond the Board of Directors, 2012-13: 367 et seq.
- Board of directors
  - Beyond the Board of Directors, 2012-13: 367 et seq.
- Class actions, lead counsel-lead plaintiff relationships, 2011-12: 895, 2011-12: 906
- Collegial monitoring systems, 2012-13: 379
- Contractual control of agency costs, independent monitoring mechanisms, 1991-92: 8
- Controlling-shareholder transactions, proposal for monitoring, 1999-2000: 1076-1086
- Corporate counsel
  - monitors of manager-creditor relations, 1994-95: 782-785

### **MONITORING—Cont'd**

- Corporate counsel—Cont'd
  - monitors of manager-labor relations, 1994-95: 785-788
  - monitors of manager-shareholder relationship, 1994-95: 777-782
- Counselors, monitors as, 2014-15: 526-530
- Creditors
  - generally, 1986-87: 191
  - probabilistic monitoring, 2012-13: 382
- Direct, 2012-13: 381
- Directors, investor boards proposal, 2012-13: 394
- Executive PayWatch, Internet site, 1999-2000: 985
- Expansion of monitoring duties, risks for directors, 2012-13: 382
- Ex post monitoring after crises, 2012-13: 381
- Fiduciary duties of trustees, monitoring mechanisms, 2012-13: 675
- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- Good shareholders
  - monitoring by, 2012-13: 613
- Hierarchical monitoring systems, 2012-13: 379
- Independent director monitoring of transactions, 2011-12: 290, 2011-12: 294
- Institutional investors
  - class action monitoring, 1995-96: 489-500
  - executive compensation monitoring, 1999-2000: 983
  - relationship investing, shareholder monitoring, 1995-96: 391-430
- Institutional Shareholder Services (ISS), 1999-2000: 983
- International Organization of Securities Commissions, 2011-12: 176
- Investor boards proposal, 2012-13: 394
- Labor unions
  - generally, 1998-99: 249-250

**MONITORING—Cont'd**

- Labor unions—Cont'd
  - directors, role in monitoring, 1992-93: 425 et seq.
  - executive compensation monitoring, 1999-2000: 984-985
- Lawyer-directors in public corporations, 2014-15: 843-927
- Limited liability companies, judicial monitoring, 2003-04: 292-294
- Monitor-client relationship, 2014-15: 499-559
- Outside directors, 1978-79: 93, 1978-79: 94
- Outsourcing
  - control rights, explicit monitoring and, 2007-08: 311-312
  - costs of monitoring, 2007-08: 316-320
- Probalistic monitoring
  - generally, 2012-13: 379
  - creditors, 2012-13: 382
- Shareholders. *See* Shareholders
- Start-up investing and lending, 2011-12: 477, 2011-12: 481
- Start-ups, information asymmetries and agency costs, 2011-12: 477, 2011-12: 481
- Trustees' fiduciary duties, monitoring mechanisms, 2012-13: 675
- Voting as monitoring device, 1995-96: 37-39

**MONITORING OF ADHERENCE TO FIDUCIARY DUTIES**

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:286-288

**MONITORING ROLE**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**MONITOR MODEL**

- Risk seeking governance, 2024-2025:431-446

**MONOPOLIES AND TRUSTS**

- See also* Antitrust Laws; Business Reciprocity; Clayton Act;

**MONOPOLIES AND TRUSTS—Cont'd**

- Conglomerates; Control of Corporation; Exclusive-Dealing Arrangements; Parent and Subsidiary
- Acquisitions in nature of diversification, application of antimerger law, 1967-68: 311, 1967-68: 312
- Antitrust laws, recovery for violation administrative action, 1967-68: 242-254
  - consent decree, 1967-68: 238-242, 1967-68: 248
  - explained, 1967-68: 239, 1967-68: 240
  - modification, 1967-68: 240-242
- degree of proof required, 1965-66: 333
- Federal Trade Commission, 1967-68: 242-254
  - adjudicative proceeding, rules definition, 1967-68: 250
  - cease and desist orders, 1967-68: 248
  - consent order procedures, 1967-68: 248-250
  - economic studies, 1967-68: 247
  - function generally, 1967-68: 242, 1967-68: 243
  - hearings, 1967-68: 251, 1967-68: 252
  - investigation, 1967-68: 244, 1967-68: 245
  - initiation of, 1967-68: 244
  - powers generally, 1967-68: 245
- Justice Department, concurrent jurisdiction, 1967-68: 242
- organization and composition, 1967-68: 243
- Revised Rules of Practice, 1967-68: 248-252
  - explained, 1967-68: 249, 1967-68: 250
  - purpose, 1967-68: 250
- subpoena power, 1967-68: 245-247



## INDEX

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Antitrust laws, recovery for violation
  - Cont'd
  - final judgment as evidence of violation, 1967-68: 237, 1967-68: 238
  - subpoenas, 1967-68: 245-247
- Antitrust laws and monopolization
  - competitive irrationality, 1985-86: 171
  - discrimination, 1985-86: 183
  - leverage, 1985-86: 177
  - market significance, 1985-86: 185
  - method of proving monopoly, 1965-66: 333, 1965-66: 334
  - presumption as to monopoly, 1965-66: 333
  - restraint of trade, 1985-86: 164
  - settlement, 1974-75: 125-141
    - appeal, approval, or disapproval of compromise, 1974-75: 138-141
    - court consideration of proposed settlement, 1974-75: 137, 1974-75: 138
    - federal Rule 23(e)
      - attempts to bypass, 1974-75: 127-130
      - explained, 1974-75: 126
      - judicial involvement prior to approval or compromise, 1974-75: 130-137
- Boycotts and antitrust laws, see Antitrust Laws
- Clayton Act
  - as basis for equitable jurisdiction, 1968-69: 154
  - legislative history, 1980-81: 10
  - motive for enactment, 1981-82: 402; 1981-82: 403
  - 1959 Finality Amendment, 1967-68: 73
  - Perma Life case, 1970-71: 476-478
  - posting bond in injunction actions, 1973-74: 366
  - purpose and scope, 1973-74: 363
  - United States, recovery of damages for violation, 1967-68: 233

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Clayton Act, section 2
  - amendment of by Robinson-Patman Act, 1979-80: 393
- Clayton Act, section 3
  - explained, 1972-73: 349, 1972-73: 350
- Clayton Act, section 4
  - contents, in part, 1972-73: 210, 1979-80: 392, 1979-80: 393
  - explained, 1967-68: 222, 1972-73: 223; 1972-73: 350
  - treble damage actions, standing to sue, 1967-68: 341-346
    - adding requirements not enumerated in statute, 1967-68: 343
    - business activity of claimant, type required, 1967-68: 342
    - court construction, proximate cause test, 1967-68: 343, 1967-68: 344
    - injury as direct, 1967-68: 345
    - injury sustained, type recoverable, 1967-68: 342, 1967-68: 343
    - liberality of court construction, 1967-68: 345, 1967-68: 346
    - real party in interest, 1967-68: 342
    - target area test, 1967-68: 344-346
- Clayton Act, section 5
  - effect on statute of limitations, 1966-67: 305, 1966-67: 306
- Clayton Act, section 5(a)
  - consent decree, 1967-68: 29
  - treble damage actions, 1967-68: 29
  - use of consent decree as evidence of violation in private action, 1967-68: 29
- Clayton Act, section 7
  - acquisitions, 1967-68: 43-59
  - actual potential entrant, defined, 1973-74: 355
  - advisory opinions from enforcement agencies, 1966-67: 294-298

**MONOPOLIES AND TRUSTS****—Cont'd**

- Clayton Act, section 7—Cont'd
  - after-acquired improvements, 1967-68: 39-42
  - analysis of market, 1966-67: 287
  - appeals, 1967-68: 65-72
    - Expediting Act, 1967-68: 65-68
    - Judicial Code, 1967-68: 65
  - blocks of stock, 1967-68: 43, 1967-68: 44
  - business reciprocity as violation, 1973-74: 181, 1973-74: 182
  - Celler-Kefauver Act amendments, 1973-74: 344
  - clearance program, 1966-67: 294-298
  - competition remaining in market, 1966-67: 284
  - conglomerate acquisitions, 1967-68: 54, 1967-68: 55
    - future competitive pressures, 1967-68: 54
    - reciprocal buying practices, opportunity to induce, 1967-68: 55
  - conglomerate mergers, 1967-68: 80
  - conglomerates as basis for attack, 1969-70: 370
  - consent decree negotiations, 1967-68: 29-33
  - contents, 1973-74: 343, 1973-74: 344, 1973-74: 364
  - decision for FTC, admissibility in subsequent private action, 1966-67: 306-308
  - decrees as precedents, 1967-68: 76
  - de minimis violations, 1967-68: 82
  - distortion in market as violation, 1967-68: 81
  - divestiture, 1967-68: 34-39
    - generally, 1967-68: 34, 1967-68: 35
    - after-acquired improvements, 1967-68: 39-42
    - Federal Trade Commission, power to order divestiture, 1967-68: 41

**MONOPOLIES AND TRUSTS****—Cont'd**

- Clayton Act, section 7—Cont'd
  - divestiture, 1967-68: 34-39
    - Cont'd
      - after-acquired improvements, 1967-68: 39-42—Cont'd
      - new plant and equipment, 1967-68: 39, 1967-68: 40
      - showing of necessity for divestiture, 1967-68: 41
  - after-acquired property
    - Federal Trade Commission, position generally, 1967-68: 42
  - conditional relief, as, 1967-68: 36, 1967-68: 37
  - Federal Trade Commission, role, 1967-68: 38
  - hardship as factor, 1967-68: 38
  - machinery, 1967-68: 42
  - mandatory injunctions, contents, 1967-68: 39
    - time for effecting, 1967-68: 36
  - divestiture as remedy, 1966-67: 291-293, 1967-68: 80
  - dominant entrant, defined, 1973-74: 355
  - enforcement, 1966-67: 280, 1966-67: 281, 1967-68: 72-75
    - contempt proceedings, 1967-68: 72, 1967-68: 73
  - FTC cease and desist orders, 1967-68: 73-75
  - enjoining further acquisitions as mode of relief, 1966-67: 291, 1966-67: 292
  - excessive industrial concentration of power, 1966-67: 282
  - expanding scope of section, 1967-68: 308
  - Federal Trade Commission, suits instituted by, 1967-68: 68-72
    - appeal of cease and desist orders, 1967-68: 71
    - cease and desist orders, 1967-68: 69
    - certified questions, 1967-68: 69

## INDEX

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Clayton Act, section 7—Cont'd
  - Federal Trade Commission, suits instituted by, 1967-68: 68-72
    - Cont'd
    - findings of fact and conclusions of law, 1967-68: 69
  - FTC Rules of Practice, 1967-68: 69
  - hearing examiner, 1967-68: 68, 1967-68: 69
  - interlocutory appeals, 1967-68: 68, 1967-68: 69
  - recommendations as to appropriate relief, 1967-68: 71
  - scope of review, 1967-68: 71, 1967-68: 72
- finding of violation and basis on which relief granted, disparity, 1966-67: 291
- future acquisitions, 1967-68: 56-59, 1967-68: 81
  - abandonment of proposed merger, 1967-68: 56
  - Federal Trade Commission, formula for future vertical mergers, 1967-68: 59, 1967-68: 60
  - Federal Trade Commission's power to enjoin, 1967-68: 56-59
  - injunction as form of relief, 1967-68: 81
- geographical limits of relevant market, 1966-67: 289
- geographic dispersions, 1967-68: 308-327
- guidelines for horizontal mergers, 1966-67: 289
- horizontal acquisitions, 1967-68: 44-49
  - delaying divestiture, 1967-68: 49
  - horizontal integration of manufacturing operations, difficulties in awarding relief, 1967-68: 48, 1967-68: 49

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Clayton Act, section 7—Cont'd
  - horizontal acquisitions, 1967-68: 44-49—Cont'd
    - overlapping markets, 1967-68: 44, 1967-68: 45
    - partial divestiture, 1967-68: 47
  - horizontal and vertical acquisitions, 1966-67: 284
  - horizontal mergers, 1967-68: 308
    - applicability of section generally, 1973-74: 322
  - increased economic concentration as violation, 1973-74: 357-360
  - industrywide enforcement, 1967-68: 59-62
    - Federal Trade Commission's formula, 1967-68: 59, 1967-68: 60
  - injunctions, 1966-67: 311-319, 1967-68: 232, 1968-69: 160, 1968-69: 161, 1968-69: 193
    - in government actions,
      - prerequisites to grant, 1973-74: 317, 1973-74: 318
    - in private actions, prerequisites, 1973-74: 317, 1973-74: 318
  - joint ventures, 1967-68: 51, 1967-68: 52
    - burden of proof of government, 1967-68: 51, 1967-68: 52
  - competition
    - in absence of joint venture, 1965-66: 384, 1965-66: 385
    - effect upon of use, 1965-66: 379, 1965-66: 380
  - conclusions, 1965-66: 399, 1965-66: 400
  - conglomerate joint ventures
    - defined, 1965-66: 377
    - formation as Clayton Act violation, government's proof, 1965-66: 383, 1965-66: 384

**MONOPOLIES AND TRUSTS****—Cont'd**

- Clayton Act, section 7—Cont'd
  - joint ventures, 1967-68: 51, 1967-68: 52—Cont'd
    - economic effects of acquisition, time for measuring, 1965-66: 381
    - engaging in commerce as purpose of forming, 1965-66: 380, 1965-66: 381
    - exculpatory clause of section 7, 1965-66: 381
    - formation of corporate joint venture as acquisition of other corporation, 1965-66: 373-377
      - effect of acquisition as test of section 7, 1965-66: 380
      - level of competition, substantial lessening, 1965-66: 376, 1965-66: 377
    - individual entry into market, 1965-66: 385-387, 1965-66: 390-393
    - potential competition, effect as lessening, 1965-66: 381-383
    - probable market occupants in absence of, 1965-66: 382, 1965-66: 383
    - rate of return analysis, 1965-66: 387-393
      - probability of individual entry into market, compared, 1965-66: 390-393
    - reasonable probability of substantial lessening of competition, 1965-66: 383, 1965-66: 393-396
      - burden of proof on part of government, 1965-66: 393, 1965-66: 394
      - substantial lessening of competition, defined, 1965-66: 393
    - wealth theory in field of conglomerate mergers compared, 1965-66: 396-399

**MONOPOLIES AND TRUSTS****—Cont'd**

- Clayton Act, section 7—Cont'd
  - Justice Department, suits brought by, 1967-68: 66-68
    - All-Writs Act, 1967-68: 68
    - Expediting Act, 1967-68: 66-68
    - finality of decree, 1967-68: 67, 1967-68: 68
    - legislative history, 1980-81: 13
    - lessening of competition, 1967-68: 307
    - limitation of actions, tolling of statute, 1966-67: 305, 1966-67: 306
    - market concept as
      - multidimensional, 1966-67: 284
    - mergers
      - as economic force, 1966-67: 279, 1966-67: 280
      - involving foreign interests
        - commerce, defined, 1971-72: 119, 1971-72: 120
        - discretion in initiating prosecution, role of FTC and Justice Department, 1971-72: 146-152
        - disturbance to United States export trade as consequence, 1971-72: 135-143
        - domestic subsidiary, judicial control, 1971-72: 120, 1971-72: 121
        - expanding scope of section 7, 1971-72: 152, 1971-72: 153
        - foreign conglomerate mergers, 1971-72: 144-146
        - foreign firm manufacturing and selling in United States, 1971-72: 123-127
          - generally, 1971-72: 113-117, 1971-72: 121, 1971-72: 123
        - imports into United States by foreign merger partner, 1971-72: 128-135

## INDEX

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Clayton Act, section 7—Cont'd
  - mergers—Cont'd
    - involving foreign interests—Cont'd
      - jurisdictional considerations, 1971-72: 117-121
      - personal jurisdiction, 1971-72: 117, 1971-72: 118
      - subject-matter jurisdiction, 1971-72: 118, 1971-72: 119
    - in loosely organized market, 1966-67: 281
    - market power, accumulation, 1985-86: 126
  - parties defendant, 1966-67: 309
  - perceived potential entrant, defined, 1973-74: 355
  - per se rules as to violation, 1966-67: 291
  - postponing attack upon acquisition, examining post-acquisition developments, 1967-68: 76
  - potential competition
    - elimination as violation, 1973-74: 351-357
    - injury to, 1967-68: 307, 1967-68: 308
  - preliminary relief, 1966-67: 311-319, 1967-68: 76, 1967-68: 77, 1973-74: 366-384
  - appeal from grant or denial, 1973-74: 379-382
  - balancing of equities, 1973-74: 330-333, 1973-74: 378, 1973-74: 379
  - basis for grant, 1973-74: 317, 1973-74: 318
  - bond as prerequisite, 1973-74: 367
  - dangers of abuse, 1973-74: 334-336
  - final relief compared, 1973-74: 320, 1973-74: 321
  - injury, 1973-74: 373-377
  - irreparable harm, 1973-74: 325-330

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Clayton Act, section 7—Cont'd
  - preliminary relief, 1966-67: 311-319, 1967-68: 76, 1967-68: 77, 1973-74: 366-384—Cont'd
    - issuance as matter of routine, 1973-74: 336
    - Justice Department's burden of proof, 1966-67: 311, 1966-67: 312
    - liberality by courts, 1973-74: 334
    - private party's burden of proof, 1966-67: 311, 1966-67: 312
    - purpose, 1973-74: 336
    - success on merits, establishing probability, 1973-74: 318-324, 1973-74: 370-373
    - serious issue test, 1973-74: 319, 1973-74: 320
    - type of merger against which relief sought, relationship, 1973-74: 322-324
  - private actions for violation
    - amount of damages, 1972-73: 228-233
      - proof of fact of damage, compared, 1972-73: 230, 1972-73: 231
    - appeals, 1967-68: 72
    - current trends, 1972-73: 237, 1972-73: 238
    - fact of damage, 1972-73: 226-228
      - government actions compared, 1972-73: 226, 1972-73: 227
      - price fixing and price discrimination cases compared, 1972-73: 227
      - proof of amount of damages, compared, 1972-73: 230, 1972-73: 231
    - injunctive relief and divestiture as remedies, 1972-73: 211-216
    - jurisdiction, 1967-68: 72

**MONOPOLIES AND TRUSTS****—Cont'd**

- Clayton Act, section 7—Cont'd
  - private actions for violation
    - Cont'd
      - legal remedies, 1972-73: 217-222
      - plaintiff's burden of proof, 1972-73: 222, 1972-73: 223
      - proof of violation, 1972-73: 223-226
        - judgment in government's prior action, use as evidence, 1972-73: 224-226
    - private enforcement, 1968-69: 184, 1968-69: 185
    - procedural problems in connection with proposed prosecution, 1966-67: 294
    - prohibited mergers, generally, 1971-72: 121, 1971-72: 122
    - proof of injury to competition, government's burden, 1966-67: 288
    - purpose of section, 1965-66: 383, 1966-67: 288, 1973-74: 320, 1973-74: 321
      - political considerations, 1980-81: 4
    - relief
      - granted for violation, relationship to anticompetitive consequences, 1967-68: 81
      - for irreparable injury, 1967-68: 77
    - restraints on internal growth, 1967-68: 52-54
      - agreement as condition to consummation of merger, 1967-68: 53
      - divestiture
        - as aid, 1967-68: 53, 1967-68: 54
        - as alternative, 1967-68: 52, 1967-68: 53
    - rival-conscious markets, 1966-67: 283
    - rule of reason, 1966-67: 290

**MONOPOLIES AND TRUSTS****—Cont'd**

- Clayton Act, section 7—Cont'd
  - scope, 1973-74: 344-347
    - conglomerate mergers, 1973-74: 347-360
    - horizontal and vertical mergers, 1973-74: 344-347
  - selection of relief for violation, 1967-68: 35, 1967-68: 36
  - sellers, relief against, 1966-67: 309-311
  - Sherman Anti-Trust Act, section 2, compared, 1966-67: 282, 1966-67: 283
  - standards of legality, role of economic considerations, 1967-68: 79
  - standing to sue, 1966-67: 298-304, 1967-68: 76
  - status of acquired company, 1966-67: 308-311
  - strangers to action, effect of granted relief, 1967-68: 62, 1967-68: 63
    - amicus curiae, 1967-68: 63
    - intervention, 1967-68: 63
  - taking advantage of imperfections in surrounding markets, 1967-68: 81
  - theory of relief as basis for attacking violation, 1967-68: 77-79
  - third-party objections to decree, 1967-68: 64, 1967-68: 65
  - thrust of section, 1966-67: 308, 1966-67: 309
  - treble damages, 1966-67: 298-304
    - injury in business or property as prerequisite to recovery, 1966-67: 300, 1966-67: 301
    - loss of distributorships as basis, 1966-67: 304
    - recovery under Sherman Anti-Trust Act compared, 1966-67: 300
    - time of occurrence of recoverable injury, 1966-67: 301, 1966-67: 302

INDEX

**MONOPOLIES AND TRUSTS**

**—Cont'd**

- Clayton Act, section 7—Cont'd
  - use of section as defense to takeover bid, see Takeover Bids
  - vertical acquisitions, 1967-68: 50, 1967-68: 51
    - mandatory injunction as method of granting relief, 1967-68: 50
    - prospective prohibitory relief, 1967-68: 50
  - vertical mergers, 1967-68: 80, 1967-68: 308
    - applicability of section generally, 1973-74: 322, 1973-74: 323
  - voluntary divestiture of recent acquisition, effect, 1967-68: 56
- Clayton Act, section 14
  - explained, 1967-68: 223
- Clayton Act, section 16
  - contents, in part, 1972-73: 211
  - explained, 1967-68: 223
  - injunctive relief in private antitrust actions, 1968-69: 177-179
  - limitation upon private enforcement, 1968-69: 184, 1968-69: 185
  - preliminary injunction, 1968-69: 190
  - private right of action, as basis, 1972-73: 211-216
- Clayton Act, section 4A
  - actions by United States for violation, 1967-68: 237
- Damages
  - aggregation, 1984-85: 299
  - amount, 1984-85: 300
  - causation, 1984-85: 299
  - common law rule, 1984-85: 301
  - overcharge injuries, 1990-91: 35
  - remand for new trial, 1984-85: 305
  - societal costs, measurement, 1990-91: 67
  - treble, 1984-85: 299
- Discrimination in price, see Price Discrimination

**MONOPOLIES AND TRUSTS**

**—Cont'd**

- Enforcement of antitrust laws
  - generally, 1967-68: 220-225
  - damages, 1967-68: 233-236
    - calculation, 1967-68: 234, 1967-68: 235
    - measure of, 1967-68: 235, 1967-68: 236
    - pleading and proof, 1967-68: 233, 1967-68: 234
    - recovery by private persons
      - purpose of allowing recovery, 1967-68: 233
      - section 4a of Clayton Act, 1967-68: 233
    - dissolution, 1967-68: 229, 1967-68: 230
    - divestiture, 1967-68: 226-229
  - Federal Trade Commission Act,
    - explained, 1967-68: 221, 1967-68: 222
    - powers, 1967-68: 221, 1967-68: 222
  - injunctive relief, 1967-68: 230-232
    - All Writs Act, issuance of preliminary injunction, 1967-68: 232
    - Clayton Act as basis, 1967-68: 232
    - decree, sufficiency, 1967-68: 231, 1967-68: 232
    - purpose, 1967-68: 230
    - scope of remedy, 1967-68: 230-232
    - Sherman Anti-Trust Act as basis, 1967-68: 232
- Justice Department
  - criminal offenses warranting prosecution, 1967-68: 225
  - determination as to violation, 1967-68: 224
  - Federal Bureau of Investigation, use of, 1967-68: 224
  - remedy or penalty, determination concerning, 1967-68: 224, 1967-68: 225
- Essential facilities doctrine
  - control by monopolist, 1984-85: 296

**MONOPOLIES AND TRUSTS****—Cont'd**

- Essential facilities doctrine—Cont'd
  - duplication by competitor, 1984-85: 296
  - use by competitor, 1984-85: 296
- Expanding antitrust law application, 1969-70: 221, 1969-70: 222
- Historical development
  - holding companies, legalization, 1987-88: 337
  - industrial concentration, 1987-88: 332
  - Standard Oil Trust, 1987-88: 333
- Horizontal mergers
  - Clayton Act, section 7
    - Sherman Anti-Trust Act
      - compared, 1965-66: 231, 1965-66: 233, 1965-66: 237, 1965-66: 238
    - defined, 1965-66: 230
  - Industry guides, issuance by Federal Trade Commission, 1967-68: 253
- Informal action in merger transactions, 1967-68: 253, 1967-68: 254
- Interlocks in corporate management
  - ban, justification, 1969-70: 21-24
  - ruling elite, 1969-70: 22, 1969-70: 23
  - Clayton Act, section 8
    - basis for enactment, 1969-70: 1, 1969-70: 2
    - contents, 1969-70: 2
  - common control, 1969-70: 24-26
    - applicability of section 7 of Clayton Act, 1969-70: 24, 1969-70: 25
    - applicability of Sherman Anti-Trust Act, 1969-70: 25
    - reasons for in particular enterprise, 1969-70: 25, 1969-70: 26
  - conclusions and recommended action, 1969-70: 53, 1969-70: 54
  - early political views, 1969-70: 8-14

**MONOPOLIES AND TRUSTS****—Cont'd**

- Interlocks in corporate management
  - Cont'd
  - enforcement problems, Clayton Act, section 8 loopholes, 1969-70: 6-8
  - horizontal interlocks, 1969-70: 26-39
    - burden of proof, 1969-70: 32
    - conclusions concerning, 1969-70: 39
    - other methods of collusive agreement compared, 1969-70: 29
    - per se illegality, 1969-70: 26
    - prohibiting use, practical effects, 1969-70: 30, 1969-70: 31
    - reasons for use, 1969-70: 29, 1969-70: 30
    - reducing competition, de minimis exception, 1969-70: 32, 1969-70: 33
    - section 8 of Clayton Act, application to employees with managerial functions, 1969-70: 34
    - suppression of competition, 1969-70: 27-29
  - legislative history, 1969-70: 14-17
  - paucity of federal litigation, 1969-70: 3-5
  - potential competitor companies, between, 1969-70: 51-53
  - potential customers and suppliers, between, 1969-70: 51-53
  - studies by Department of Justice, 1969-70: 2, 1969-70: 3
  - talented management personnel, interlocks as method of obtaining, 1969-70: 19, 1969-70: 20
- Temporary National Economic Committee, 1969-70: 2
- vertical interlocks, 1969-70: 39-51
  - Clayton Act, application generally, 1969-70: 40
  - Congressional study and action, 1969-70: 42-44



## INDEX

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Interlocks in corporate management
  - Cont'd
  - vertical interlocks, 1969-70: 39-51
    - Cont'd
    - economic effects in market, 1969-70: 49, 1969-70: 50
    - exclusive dealing agreements, 1969-70: 41
    - explained, 1969-70: 39, 1969-70: 40
    - foreclosure of competition, 1969-70: 44, 1969-70: 45
    - outlawing certain types, 1969-70: 47
    - regulation and control by Congress, options, 1969-70: 50, 1969-70: 51
    - study and investigation of effect, need, 1969-70: 42
    - tying contracts with competitive terms proviso, 1969-70: 47
    - vertical integration, other forms compared, 1969-70: 45, 1969-70: 46
- Maximum price fixing
  - ancillary restraints, lawfulness, 1981-82: 304
  - anticompetitive aspects
    - entry deterrence, 1981-82: 301
    - maximum price as minimum price, 1981-82: 297
    - monopsony, 1981-82: 300
  - cartels, 1981-82: 287
  - effects
    - number of suppliers, 1981-82: 299
  - functions
    - low-price sellers, search, 1981-82: 288
    - new products, creation, 1981-82: 295
    - transactions costs, reduction, 1981-82: 291
  - marginal cost reduction, 1981-82: 288
  - necessary proof
    - buyers, effect, 1981-82: 303

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Maximum price fixing—Cont'd
  - necessary proof—Cont'd
    - limitation on price and entry, 1981-82: 302
    - monopoly price, availability, 1981-82: 302
  - per se rules, 1981-82: 285
  - quantity supplied test, 1981-82: 297
- Merger activity, intensity, 1972-73: 209
- Merger in nature of geographic dispersion, 1967-68: 308-327
  - generally, 1967-68: 308, 1967-68: 309
  - benefits of dispersion, 1967-68: 323-326
  - capital requirements of firm, effect, 1967-68: 321
  - chain store influence in local communities, 1967-68: 316, 1967-68: 317
  - consumers, effect upon, 1967-68: 315
  - cost savings, 1967-68: 319, 1967-68: 320
  - dairy industry, 1967-68: 308, 1967-68: 309
  - defined, 1967-68: 308
  - dissolution of firm for Sherman Anti-Trust Act violation, compared, 1967-68: 311
  - economic and sociological effects, 1967-68: 317-323, 1967-68: 326, 1967-68: 327
  - legal limitations, 1967-68: 310-313
    - branch banking, 1967-68: 310
    - Clayton Act violation as view of Federal Trade Commission, 1967-68: 311
    - degree of monopoly, 1967-68: 314
    - Public Utility Holding Company Act, 1967-68: 310
  - rationales of prohibition, 1967-68: 313-317
  - state legislation, 1967-68: 310

**MONOPOLIES AND TRUSTS****—Cont'd**

- Merger in nature of geographic dispersion, 1967-68: 308-327
  - Cont'd
  - local competition, effect, 1967-68: 315
  - low cost expansion, as method, 1967-68: 315
  - price discrimination
    - concomitant economic factor, 1967-68: 318
    - motion picture circuit cases, 1967-68: 318, 1967-68: 319
  - Sherman Anti-Trust Act, applicability generally, 1967-68: 322
  - wealth, placement under unified control, 1967-68: 321
- Monopolies, alternative approaches, 1968-69: 245-255
  - barriers approach, 1968-69: 288
  - commission and court decisions as economically unrealistic, 1968-69: 287, 1968-69: 288
  - conduct approach, 1968-69: 245, 1968-69: 249, 1968-69: 250, 1968-69: 262-267
    - explained, 1968-69: 249, 1968-69: 250
  - Sherman Anti-Trust Act, relationship, 1968-69: 262, 1968-69: 263
  - labor unions as subject to anti-merger laws, 1987-88: 118-122
  - performance approach, 1968-69: 245, 1968-69: 250-262
    - distribution of income, 1968-69: 251
    - efficiency in production and distribution, 1968-69: 251, 1968-69: 252
    - full employment with price stability, 1968-69: 251
    - objections to approach, 1968-69: 255-262
    - progress in technology and price stability, 1968-69: 251, 1968-69: 252

**MONOPOLIES AND TRUSTS****—Cont'd**

- Monopolies, alternative approaches, 1968-69: 245-255—Cont'd
  - performance approach, 1968-69: 245, 1968-69: 250-262
    - Cont'd
    - workable competition, defined and compared, 1968-69: 250, 1968-69: 251
  - structural approach, 1968-69: 245, 1968-69: 267-287, 1968-69: 289, 1968-69: 290
  - atomistic markets, 1968-69: 269
  - barriers to entry, 1968-69: 277-287
    - entry inducing price, 1968-69: 279
  - business entry, 1968-69: 278, 1968-69: 279
  - competition and oligopoly, compared, 1968-69: 270, 1968-69: 271
  - condition of entry, 1968-69: 277, 1968-69: 278
  - defined and explained, 1968-69: 245, 1968-69: 246, 1968-69: 267-269
  - industry structure as sole determinant of business conduct, 1968-69: 247
  - interdependence of large firms in market, 1968-69: 269
  - oligopolistic interdependence and concentration factor, 1968-69: 269-277
  - voluntary compliance, 1968-69: 288
- Objective and purpose of antitrust legislation, 1965-66: 224
- Political antagonism, 1980-81: 5
- Predatory practices, criminal prosecution, 1967-68: 225
- Predatory pricing
  - altering cost functions, 1981-82: 433
  - bluffing rivals as monopoly method, 1981-82: 421
  - burden of proof, 1987-88: 512

## INDEX

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Predatory pricing—Cont'd
  - capacity selection theory, 1981-82: 431
  - cartelization of foreign market, 1987-88: 511
  - competitive markets, 1981-82: 415; 1981-82: 416
  - competitor suits, as enforcement technique, 1981-82: 478-481
  - competitory liquidation, 1981-82: 409; 1981-82: 410
  - complementary goods, 1981-82: 453
  - counterstrategies, 1981-82: 428
  - customers as ultimate victims, 1981-82: 408
  - damages, 1984-85: 285
  - damages in merger cases, 1985-86: 495
  - damages multiplier, effect, 1981-82: 477; 1981-82: 478
  - deterrence
    - inefficient offense, 1981-82: 128
    - unprofitability, 1981-82: 465; 1981-82: 466
  - dominant firms, competitive status, 1984-85: 288
  - first-mover advantages, 1981-82: 435
  - frequency of occurrence, 1981-82: 458
  - going concern value of predator, reduction, 1981-82: 474
  - innovative practices, consumer welfare, relationship, 1981-82: 451
  - innovative practices compared, 1981-82: 455
  - intent to predate, 1981-82: 420
  - legitimate competition compared, 1981-82: 404
  - less efficient rival, 1981-82: 439-446
  - leverage, 1981-82: 451
  - long-term contracts as countermeasure, 1981-82: 408; 1981-82: 409

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Predatory pricing—Cont'd
  - loss recoupment by predator, 1981-82: 412; 1981-82: 413
  - lost profits as damages, 1981-82: 476; 1981-82: 477
  - marginal cost pricing, departure, 1981-82: 417
  - market entry deterring investments, 1981-82: 429-430
  - monopoly price as recoupment method, 1981-82: 406
  - monopoly profits, future, court determination, 1981-82: 481
  - multimarket dominant firms, 1981-82: 421; 1981-82: 422
  - multimarket price cutting, disadvantages, 1981-82: 424-427
  - new plant growth in anticipation of demand, compared, 1981-82: 430
  - nonconspiracy cases under Sections 1 and 2 of Sherman Act, 1987-88: 519
  - optimal damages rule, 1981-82: 470
  - overcharges as damages, 1981-82: 472; 1981-82: 473
  - per se legality, 1981-82: 481-485
  - plaintiff's burden of proof, 1981-82: 404; 1981-82: 405
  - price-cost comparisons, 1984-85: 281
  - price cutting, Standard Oil Trust, 1981-82: 402
  - price rise beneficial to plaintiffs, 1987-88: 511
  - production increase capacity compared, 1981-82: 431
  - product quality increase as method, 1981-82: 447
  - profitability generally, 1981-82: 414
  - proof, difficulties, 1981-82: 460-463
    - Photovest Corp. v. Fotomat Corp., 1981-82: 462; 1981-82: 463

**MONOPOLIES AND TRUSTS****—Cont'd**

- Predatory pricing—Cont'd
  - proof, difficulties, 1981-82: 460-463—Cont'd
    - United States v. Empire Gas Corp., 1981-82: 461; 1981-82: 462
  - proofs of conspiracy requirement, 1987-88: 512
  - research and development costs, 1981-82: 449; 1981-82: 450
  - rival firms, financing, 1981-82: 407; 1981-82: 408
  - second best arrangements, 1981-82: 457
  - selling below cost, optimal penalty, 1981-82: 419
  - short-run profit maximization, 1981-82: 416
  - signalling from one market to another, 1981-82: 421-429
  - single markets, 1981-82: 415
  - stockpiling, effect, 1981-82: 410; 1981-82: 411
  - tie-ins, effect on consumer, 1981-82: 453
  - treble damages as deterrent, 1981-82: 459
  - undercutting as strategy, 1981-82: 412
  - welfare loss, 1981-82: 463
- Price discrimination
  - Clayton Act, section 2(a)
    - contents, 1965-66: 238
    - hard competition philosophy of Sherman Act, compared, 1965-66: 238
  - injury to competition among buyers, applicability of section, 1965-66: 239
  - primary line injury, 1965-66: 240, 1965-66: 241
  - purpose of section, 1965-66: 238, 1965-66: 239
  - Robinson-Patman Act section 1(a), purpose of amendment, 1965-66: 238
  - secondary line injury, 1965-66: 242

**MONOPOLIES AND TRUSTS****—Cont'd**

- Price discrimination—Cont'd
  - Clayton Act, section 2(a)—Cont'd
    - section 1 of Sherman Act
      - compared, 1965-66: 239-241
    - section 2 of Sherman Act
      - compared, 1965-66: 239-241
    - soft competition, philosophy as, 1965-66: 238
  - economically rational, 1985-86: 176
  - Sherman Act, sections 1 and 2
    - attempt to monopolize clause, effect upon competition, 1965-66: 239
- Price fixing
  - general rule, 1981-82: 282
  - showing competitive injury, 1965-66: 270
- Private actions for antitrust violations
  - generally, 1970-71: 471, 1970-71: 472
  - congressional authorization, 1972-73: 210, 1972-73: 211, 1990-91: 54
  - consumer vs. competitor lawsuits, 1990-91: 54
  - defenses, generally, 1970-71: 472
  - in pari delicto
    - consequences of elimination as defense, 1970-71: 483, 1970-71: 484
    - explained, 1970-71: 473
    - historical background, 1970-71: 472-475
    - negation as defense, effect, 1970-71: 480-483
    - patent infringement cases, 1970-71: 473
    - Perma Life case, 1970-71: 476-478
    - strict construction as defense, effect, 1970-71: 478-483
    - unclean hands doctrine, compared, 1970-71: 474

INDEX

**MONOPOLIES AND TRUSTS**

**—Cont'd**

- Regulatory monopolies, evils of, 2011-12: 215
- Robinson-Patman Act
  - buyer's liability for violation, 1966-67: 170, 1966-67: 171
  - cause of action, elements, 1979-80: 393
  - court interpretation generally, 1966-67: 169, 1966-67: 171
  - damages
    - amount, recovery as matter of inference, 1979-80: 397, 1979-80: 399
    - burden of proof, 1979-80: 395
      - best available evidence, 1979-80: 395
    - direct economic damages
      - derived direct damages, 1979-80: 403-405
      - explained, 1979-80: 402
      - proportional and inherent damages, comparative analysis, 1979-80: 407, 1979-80: 408
      - underived direct damages
        - grounds for recovery, recognition, 1979-80: 405
        - measurement by magnitude of price discrimination, 1979-80: 406
    - establishing amount attributable to defendant, 1979-80: 394
    - indirect economic damages
      - depreciation of nonfavored buyer's business, 1979-80: 411
      - explained, 1979-80: 408
      - loss of plaintiff's entire business, 1979-80: 413
        - intention to stay in business, importance, 1979-80: 415
      - valuation of future profits, 1979-80: 413, 1979-80: 414
    - loss of profits, 1979-80: 409

**MONOPOLIES AND TRUSTS**

**—Cont'd**

- Robinson-Patman Act—Cont'd
  - damages—Cont'd
    - indirect economic damages—Cont'd
      - passing-on defense, 1979-80: 412, 1979-80: 413
      - profit margin reduction, 1979-80: 410, 1979-80: 411
    - lost profits, proving
      - Before-After (BA) method, 1979-80: 415
      - yardstick (Y) method, 1979-80: 416
    - nonprice discrimination, as
      - lowering costs of favored buyers, 1979-80: 417
    - precision of measurement, necessity, 1979-80: 396, 1979-80: 397
    - summary judgment, survival of motion for as affecting settlement, 1979-80: 418
  - injury to competition
    - explained, 1966-67: 168
    - interpretation by courts and Federal Trade Commission, 1966-67: 168
    - per se illegality, 1966-67: 169
    - price cutting, 1966-67: 168, 1966-67: 169
    - restraint of competition between buyers, 1966-67: 169
  - legislative history, 1980-81: 10
  - like grade and quality, discrimination in price
    - discrimination defined, 1966-67: 166
    - substantial difference in commodity, 1966-67: 166, 1966-67: 167
    - content of commodity, 1966-67: 167
    - view of Federal Trade Commission, 1966-67: 166, 1966-67: 167
  - Perma Life case, 1970-71: 476-478
  - price discrimination
    - economically rational, 1985-86: 176

**MONOPOLIES AND TRUSTS****—Cont'd**

- Robinson-Patman Act—Cont'd
  - seller's liability for price
    - discrimination, 1966-67: 170, 1966-67: 171
  - Robinson-Patman Act, prima facie violations
    - like grade and quality, discrimination in price
      - cost-justification defense, 1979-80: 430
    - discrimination defined, 1979-80: 427
    - functional availability of lower price, 1979-80: 429, 1979-80: 433
    - volume discount plans, validity, 1979-80: 430
    - volume incentive plans, validity, 1979-80: 431, 1979-80: 432
  - Robinson-Patman Act, section 2(a) violation, establishing elements, 1979-80: 393, 1979-80: 394
    - burden of proof, 1979-80: 437
    - functional availability of lower price, 1979-80: 429
    - injury to single competitor as sufficient for violation, 1979-80: 438
    - primary line competitive injury diversion theory, 1979-80: 401, 1979-80: 402
      - explained, 1979-80: 401
    - secondary line competitive injury, 1979-80: 400-402
    - sliding-scale discount plan, availability of as immunizing plan from section 2(a) liability, 1979-80: 434
    - volume discounts as price discrimination, 1979-80: 429, 1979-80: 430, 1979-80: 448
  - Robinson-Patman Act, section 2(d) functional incentive plan, assessment as resale-related customer compensation, 1979-80: 440

**MONOPOLIES AND TRUSTS****—Cont'd**

- Robinson-Patman Act, section 2(d) —Cont'd
  - Lever Bros. case, 1979-80: 436
  - precise proportionality standard, 1979-80: 437
  - prohibitions as leading to decreased economic efficiency, 1979-80: 452-454
  - promotional activity
    - buyer participation, availability of optional plans, 1979-80: 443
    - leaflets, catalogs, flyers and displays, compensation for as related to resale, 1979-80: 441
    - proportional equality of programs available, 1979-80: 442, 1979-80: 443
    - repayment criteria, 1979-80: 442, 1979-80: 444
  - scope of act, 1979-80: 440-445
  - stocking or product servicing, compensation for as price discount, 1979-80: 441, 1979-80: 445
  - violation, establishing elements
    - cost justification defense, availability, 1979-80: 445
    - meeting-competition defense, availability, 1979-80: 447
- Robinson-Patman Act, sections 2(d) and (e)
  - policy behind prohibitions, 1979-80: 443-445
  - proscriptions of as absolute, 1979-80: 393
  - services and facilities, lack of statutory definition, 1979-80: 441
- Sherman Anti-Trust Act
  - ambiguous statements of congressional intent, 1990-91: 76
  - business reciprocity as violation generally, 1973-74: 178-180, 1973-74: 203
  - coercive and mutual patronage reciprocity, 1973-74: 184

## INDEX

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Sherman Anti-Trust Act—Cont'd
  - business reciprocity as violation
    - Cont'd
    - comparative sales and purchases, significance of compilation, 1973-74: 188, 1973-74: 189
    - conglomerate reciprocity, defined, 1973-74: 196
    - consent decrees, 1973-74: 189-191
      - contents paraphrased, 1973-74: 189, 1973-74: 190
      - duration, 1973-74: 189
      - legal effect, 1973-74: 191
    - criminal prosecution, 1973-74: 202, 1973-74: 203
    - Department of Justice actions, 1973-74: 185-191
      - allegations from complaints, 1973-74: 187
    - economic background, 1973-74: 179, 1973-74: 180
    - economic effects, 1973-74: 191-196
    - mutual patronage, 1973-74: 197, 1973-74: 198
    - secondary reciprocity
      - defined, 1973-74: 196
    - systematic reciprocity, 1973-74: 198-200
    - tie-in sales, compared, 1973-74: 184
    - United States v. General Dynamics, 1973-74: 182-184
    - view of legal commentators, 1973-74: 191-196
  - congressional concerns, 1990-91: 52
  - conspiracy, reasonably inferred expectations of firms as providing element of agreement, 1973-74: 186
  - criminal prosecution for violation, 1967-68: 225
  - dissolution or divestiture as violation remedy, 1967-68: 227

### MONOPOLIES AND TRUSTS

#### —Cont'd

- Sherman Anti-Trust Act—Cont'd
  - divestiture as remedy for violation, 1967-68: 34, 1967-68: 40
  - injunctive relief, as basis, 1967-68: 232
  - legislative history, 1980-81: 8; 1980-81: 10
  - monopolistic price concerns, 1990-91: 58
  - per se violations, 1973-74: 197
  - protection of inefficient firms, 1990-91: 59
  - Standard Oil Co. as target, 1990-91: 58
  - sugar trust as target, 1990-91: 57
- Sherman Anti-Trust Act, section 1
  - Perma Life case, 1970-71: 476-478
  - restraint of trade, 1985-86: 156
- Sherman Anti-Trust Act, section 2
  - Clayton Act, section 7, ban on mergers compared, 1966-67: 282, 1966-67: 283
  - market power, abuse, 1985-86: 126
  - merger in nature of geographic dispersion, 1967-68: 322
  - relevant national market, defined, 1966-67: 286
- Sherman Anti-Trust Act, section 6
  - generally, 1967-68: 221
- Sherman Anti-Trust Act, section 7
  - generally, 1979-80: 392
- Sherman Anti-Trust Act, section 4, as basis for equitable jurisdiction, 1968-69: 154
- Sherman Anti-Trust Act, sections 1 and 2
  - activity of single trader, applicability of section 1, 1965-66: 224
  - competition, defined, 1965-66: 225
  - contents, 1965-66: 223
  - monopoly
    - attempt to monopolize, 1965-66: 227
    - proscription, 1965-66: 226
    - reasons for occurrence, 1965-66: 225, 1965-66: 226

**MONOPOLIES AND TRUSTS****—Cont'd**

- Sherman Anti-Trust Act, sections 1 and 2—Cont'd
  - rule of reason, per se illegality rule compared, 1965-66: 227, 1965-66: 228
  - seller's refusal to deal with customers failing to adhere to resale price maintenance policy, 1965-66: 229
  - treble damages, Clayton Act violation compared, 1966-67: 303
- Sherman Anti-Trust Act, sections 1 to 4, 1967-68: 221
- Standing to sue in private actions for antitrust law violations, 1972-73: 234-237
- State antitrust laws, statutory basis for equitable jurisdiction, 1968-69: 154-156
- Telecommunications, 1984-85: 281
- Tie-in arrangements
  - international franchising, 1987-88: 44
- Tie-ins, defined, 1981-82: 452
- Trade conferences, role in antitrust law compliance, 1967-68: 252, 1967-68: 253

**MONTANA**

- Taxes affecting interstate commerce
  - Commonwealth Edison Co. v. Montana, 1988-89: 355

**MOON, WILLIAM J.**

- Anonymous Companies, 2022-2023:779-841

**MOOR'S CHARITY SCHOOL**

- What Was the "Dartmouth College" Case Really About?, 2022-2023:331, 2022-2023:332, 2022-2023:336-338

**MORAL HAZARD**

- Directors' and officers' liability insurance, 2007-08: 754-757
- Market Myopia's Climate Bubble, 2022-2023:758

**MORALLY CONTESTABLE ENTERPRISES**

- Anonymous Companies, 2022-2023:812-815

**MORGAN V. VIRGINIA**

- Shareholder Meetings and Freedom Rides: The Story of Peck v. Greyhound, 2023-2024:600

**MORRIS, GOURVERNEUR**

- Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on "A Great Power of Attorney": Understanding the Fiduciary Constitution, 2020-2021:650, 2020-2021:651

**MORTGAGE BACKED SECURITIES**

- Generally, 2012-13: 17
- See also Securitization
- Adjustable rate mortgages, 1989-90: 331
- American International Group
  - bailout, 2011-12: 644
- Bankruptcy remote special purpose vehicles, 2011-12: 638
- Collateralized debt obligations
  - generally, 2011-12: 633
  - distinguished, 2011-12: 627
  - residential mortgage backed, 2011-12: 660
- Complexities and modeling costs, 2011-12: 657
- Credit ratings agency disclosure regulations
  - generally, 2011-12: 681 et seq.
  - see also Credit Ratings Agencies
- Economies of scale in building risk models, 2011-12: 660
- Effect of modern financial products on instruments and markets, 2011-12: 632
- Expected exposure calculations, 2011-12: 657
- Federal government participation, 1989-90: 328
- Federally insured conventional mortgages, 1989-90: 329



## INDEX

### **MORTGAGE BACKED**

#### **SECURITIES—Cont'd**

- Federal regulation of bank activities, 1977-78: 77
- Financial crisis impacts, 2011-12: 643
- Financial innovation process generally, 2011-12: 615 et seq.
- Fragility of new instrument markets, 2011-12: 636
- Framework for understanding financial innovation, 2011-12: 619, 2011-12: 622 et seq.
- History, 1989-90: 328
- Increasing institutional complexities of products, 2011-12: 634
- Information asymmetries generally, 2011-12: 655  
standardization to avoid, 2011-12: 635
- Mortgage pool participations, 1989-90: 329
- New markets in, 2011-12: 629
- Nonuniform covenants for use in individual states, 1989-90: 330
- Pooling and Servicing Agreement, 2011-12: 637
- Pooling to reduce risks, 2011-12: 628
- Private markets, 1989-90: 329
- Regulatory alternatives, proposals, 2011-12: 673
- Regulatory challenges of financial innovation, 2011-12: 679
- Regulatory requirements, 2011-12: 645 et seq.
- Repo markets interconnections, 2011-12: 644
- Residential mortgages generally, 2011-12: 633  
collateralized debt obligations, 2011-12: 660  
Pooling and Servicing Agreement, 2011-12: 637
- Risk models, economies of scale in building, 2011-12: 660
- Secondary market, federal regulation of bank activities, 1977-78: 77
- Standard mortgage forms, 1989-90: 330

### **MORTGAGE BACKED**

#### **SECURITIES—Cont'd**

- Sub-prime mortgages, 2011-12: 628
- Tranching to reduce risk, 2011-12: 628
- Uniform mortgage document, 1989-90: 330

### **MORTGAGES**

- Secondary market, federal regulation of bank activities, 1977-78: 77
- Secondary market, standardized forms
  - adjustable rate mortgages, 1989-90: 331
  - federal government participation, 1989-90: 328
  - federally insured conventional mortgages, 1989-90: 329
  - history, 1989-90: 328
  - mortgage pool participations, 1989-90: 329
  - nonuniform covenants for use in individual states, 1989-90: 330
  - private markets, 1989-90: 329
  - standard mortgage forms, 1989-90: 330
  - uniform mortgage document, 1989-90: 330

### **MOST-FAVORED NATIONS**

#### **CLAUSE**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### **MOTIONS**

- Piercing the corporate veil, empirical studies of success of motions, 2011-12: 90, 2011-12: 120
- Preliminary, as defense tactic in shareholder action, 1969-70: 374
- Shareholder's derivative action, for dismissal, 1965-66: 85, 1965-66: 86

### **MOTIVE**

- Geography of Revlon-Land, 2014-15: 91-162

**MOTIVE—Cont'd**

Rule 10b-5, private actions for violation, defendant's state of mind, 1971-72: 14-18

**MULTIPARTY SCHEMES**

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**MULTIDISTRICT LITIGATION**

See also Antitrust Laws; Consolidation of Actions; Parallel Fraud Litigation

Interstate multidistrict litigation panel proposal, 2012-13: 286

Multidistrict Litigation Panel, 2012-13: 284

Savitt motion, 2012-13: 282

Savitt motions, 2012-13: 268

Tobacco litigation settlement, 2012-13: 286

**MULTIJURISDICTIONAL FIRMS**

Conflicts of interest, 2002-03: 421-424

Licensing restrictions, 2011-12: 24

**MULTILATERAL COMPETITION**

Corporate Long Arms, 2019-2020:599

**MULTILATERAL MEMORANDUM OF UNDERSTANDING**

Generally, 2011-12: 167

See also International Securities Regulation

**MULTIPLE AGENTS**

Outsourcing, 2007-08: 307-309

**MULTIPLE BOARDS**

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**MULTIPLE INSURERS**

Collective settlements as camouflage of costs of shareholder lawsuits, 2013-14: 1-74

**MULTIPLICITY OF CHARGES**

The New Insider Trading, 2022-2023:424-426

**MULTISTATE TAX COMMISSION**

See Taxation

**MULTIVOTING OR DOUBLE VOTING STOCK**

The Grip of Nationalism on Corporate Law, 2020-2021:689, 2020-2021:690, 2020-2021:692-694, 2020-2021:745

**MUNICIPAL SECURITIES**

Bank transactions involving, 1977-78: 59

Dealers

bank regulatory agency powers, 1977-78: 65

enforcement powers of regulatory agencies, 1977-78: 64

information, duty to furnish purchasers, 1977-78: 67

lost, counterfeit, stolen securities, reports, 1977-78: 74

MSRB rules, 1977-78: 64

overlapping controls, 1977-78: 64

registration, 1977-78: 60

bank transactions, 1977-78: 61

Dodd-Frank Act, 2011-12: 827

Federal fiduciary duties, 2011-12: 827

Municipal securities rulemaking board, 1977-78: 62

powers, 1977-78: 62

rulemaking authority, 1977-78: 62

manner of exercise, 1977-78: 63

Pre-1975 status as exempt, 1977-78:

59

**MUTUAL FUNDS**

Abuses, 2006-07: 553-554

Activism

generally, 2002-03: 881-903, 2010-11: 917

CEO conflicts, 2010-11: 578

chilling effect on, 2002-03: 938-941

disclosure of voting practices and policies, 2002-03: 899-903

emergence of mutual funds as shareholder activists, 2002-03: 886-903

## INDEX

### MUTUAL FUNDS—Cont'd

- Activism—Cont'd
  - increase in, 2002-03: 893-898
  - mixed motives of mutual funds acting as investors, 2011-12: 235
  - over-stimulation, 2002-03: 941-946
  - ownership, growth of, 2002-03: 883-886
  - passivity, tradition of, 2002-03: 888-892
  - politicization of, 2002-03: 941-946
- Advertising practices, 2010-11: 176
- Arbitrage
  - cross-subsidization, 2006-07: 471-474
  - frequent trading, 2006-07: 443-470
  - late trading, 2006-07: 421-426
  - pricing arbitrage, 2006-07: 419-432
  - regulatory response to, 2006-07: 433-438
- CEO conflicts, 2010-11: 578
- Churning by funds, regulatory restraints, 2011-12: 782
- Citizens United as Bad Corporate Law, 2019-2020: 733
- Class action, 2014-15: 465-498
- Conflicts of interest, 2010-11: 921
- Corporate governance
  - impacts of short-term investment strategies, 2011-12: 745 et seq.
  - litigation by funds, 2010-11: 724
  - roles, 2010-11: 932
- Costs, direct, of disclosure, justification, 2002-03: 936-938
- Disclosure, mandatory, of voting/governance activities
  - chilling effect on activism, 2002-03: 938-941
  - direct costs of disclosure, justification, 2002-03: 936-938
  - distortion of voting/governance behavior, 2002-03: 938-947
  - heavy-handed oversight, risk of, 2002-03: 946-947

### MUTUAL FUNDS—Cont'd

- Disclosure, mandatory, of voting/governance activities—Cont'd
  - market forces, sufficiency, 2002-03: 928-930
  - non-market incentives, sufficiency, 2002-03: 930-932
  - over-stimulation of activism, 2002-03: 941-946
  - politicization of activism, 2002-03: 941-946
  - proxy voting, 2010-11: 912
  - use of disclosure by fund investors, 2002-03: 932-936
- Disclosure of voting practices and policies, 2002-03: 899-903
- proposals for, 2002-03: 912-918
- Diversification requirements, 2010-11: 919
- Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023: 243-310
- Empirical study of fund practices incubator funds, 2010-11: 209
- Fiduciary duties to exercise governance role, 2002-03: 918-926
- Fraudulent incubation practices, 2010-11: 178
- Fraudulent incubator funds, 2010-11: 169
- Fraudulent sales, 2010-11: 169
- Frequent trading, 2006-07: 443-470
- Governance role
  - fiduciary duties to exercise governance role, 2002-03: 918-926
  - the 1940 Act, duties under, 2002-03: 920-924
  - state law, duties under, 2002-03: 924-926
  - mandatory disclosure, 2002-03: 910-912
  - regulation of, 2002-03: 904-918
  - statutory limits, 2002-03: 905-908
- Growth of ownership, 2002-03: 883-886
- Hedge funds, enforcement perspective, 2009-10: 949-953

**MUTUAL FUNDS—Cont'd**

- Importance of mutual fund investing, 2010-11: 171
- Incubator funds
  - generally, 2010-11: 165 et seq., 2010-11: 197
  - empirical study of fund practices, 2010-11: 209
  - fraudulent incubation practices, 2010-11: 178
  - fraudulent marketing, 2010-11: 169
  - indicator of incubation practices, 2010-11: 179
  - initial public offering allocations to, 2010-11: 170
  - registration
    - generally, 2010-11: 169
    - delayed registration practices, 2010-11: 181
  - SEC regulation
    - generally, 2010-11: 194
    - reform proposals, 2010-11: 209
    - selective marketing practices, 2010-11: 200
- Index funds, long-term vs short-term investment, 2011-12: 754
- Initial public offering allocations
  - fraudulent practices, 2010-11: 197
- Initial public offerings
  - allocations to incubator funds, 2010-11: 170
- Institutional Shareholder Services
  - recommendations on proxies
    - generally, 2010-11: 907 et seq.
    - impacts on voting, 2010-11: 967
- Internal Revenue Code, subchapter M, 1992-93: 13
- Investment Company Act Amendments of 1996, 2002-03: 918
- Investment Company Act of 1940, 1992-93: 12
- Investor activities, mixed motives, 2011-12: 235
- Lifecycle funds, long-term vs short-term investment problems, 2011-12: 784
- Long-term vs short-term investment problems
  - generally, 2011-12: 753

**MUTUAL FUNDS—Cont'd**

- Long-term vs short-term investment problems—Cont'd
  - churning regulations, 2011-12: 782
  - lifecycle funds, 2011-12: 784
  - regulatory responses, 2011-12: 781
  - target-date funds, 2011-12: 747, 2011-12: 784
- Management structure, regulation of, 2002-03: 908-909
- Management vs shareholder biases, 2010-11: 924
- Managers, personal trading, 1996-97: 87-128
- Market control statistics, 2011-12: 752
- Marketing
  - selective marketing of incubator funds, 2010-11: 200
- Mark-to-market valuation, 2011-12: 587
- Misrepresentations
  - performance data, 2010-11: 202
  - prospectuses, 2010-11: 205
- Mixed motives of mutual funds acting as investors, 2011-12: 235
- Money Market Funds
- Ownership, growth of, 2002-03: 883-886
- Passivity, tradition of, 2002-03: 888-892
- Past returns, predictive value
  - generally, 2010-11: 174
  - reform proposals, 2010-11: 215
- Performance data
  - misrepresentations, 2010-11: 202
- Politicalization of corporation, role, 1971-72: 366, 1971-72: 367
- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:7
- Prospectuses
  - misrepresentation, 2010-11: 205
- Proxies
  - Institutional Shareholder Services
    - recommendations, 2010-11: 907 et seq.

## INDEX

### **MUTUAL FUNDS—Cont'd**

- Proxy voting
  - disclosure requirements, 2010-11: 912
- Rational apathy towards director elections, 2011-12: 768
- Registration
  - incubator funds
    - generally, 2010-11: 169
    - delayed registration practices, 2010-11: 181
- Scandals, 2006-07: 413-475
- SEC proposals and reports, 2002-03: 912-918
- SEC regulation of incubator funds
  - generally, 2010-11: 194
  - reform proposals, 2010-11: 209
- Securities class action suits, 2014-15: 465-498
- Securities regulation
  - competing paradigms, 2008-09: 721-786
  - downstream regulation, 2015-16: 202-204, 224-228
- Selective marketing of incubator funds, 2010-11: 200
- Shareholder activists, emergence of mutual funds as, 2002-03: 886-903
- Short-term investment strategies, corporate governance impacts, 2011-12: 745 et seq.
- Short-termist intermediaries of long term investors, 2011-12: 746
- Stock ownership, control blocks, 1992-93: 12
- Target-date funds, long-term vs short-term investment problems, 2011-12: 747, 2011-12: 784
- Taxation, 1992-93: 311-314
- Tax considerations, 2010-11: 919
- Valuation, mark-to-market, 2011-12: 587
- Voting of portfolio shares, regulation of, 2002-03: 903-926
  - fiduciary duties to exercise governance role, 2002-03: 918-926

### **MUTUAL FUNDS—Cont'd**

- Voting of portfolio shares, regulation of, 2002-03: 903-926—Cont'd
  - management structure, regulation of, 2002-03: 908-909
  - mandatory disclosure of mutual fund governance role, 2002-03: 910-912
  - proposals for disclosure, 2002-03: 912-918
  - statutory limits on mutual fund governance role, 2002-03: 905-908

### **NAKED MANIPULATION**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

### **NAMES**

- Corporate name, protection against improper use, 1972-73: 168, 1972-73: 169
- Officers and directors of foreign corporation, filing of list, 1970-71: 360
- Restrictions upon use by foreign corporations, 1970-71: 359, 1970-71: 360

### **NAMES RULE**

- Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:263-266

### **NARRATIVE THEORY**

- How movies created the financial crisis of 2008, 2011-12: 431 et seq.

### **NARROWING APPROACH**

- Securities litigation reform, 2009-10: 62-64

### **NASDAQ STANDARD**

- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:13, 2020-2021:14

### **NATIONAL ASSOCIATION OF PENSION FUNDS (NAPF)**

- Proxy Advisor Influence in a Comparative Light, 2020-2021:322-332

**NATIONAL ASSOCIATION OF  
SECURITIES DEALERS**

- Chinese wall procedures for broker dealers, 1990-91: 467
- Congressional mandate, 1990-91: 217
- Disclosure policies
  - adherence by company, 1970-71: 330
  - requirements, 1973-74: 61, 1973-74: 62
- Member use of special information, prohibition, 1970-71: 414, 1970-71: 415
- NASDAQ
  - going private, removal from NASDAQ, 1976-77: 420
- Quotation linkage with London Stock Exchange, 1988-89: 372
  - informational features, 1988-89: 388
  - motivation, 1988-89: 389
- Regulation of over-the-counter markets and broker-dealers, 1974-75: 468
- Rules of Fair Practice
  - civil liability for noncompliance, 1974-75: 296-307
    - brokerage firm's failure to monitor employee's activities, 1974-75: 297-304
    - recommendations, 1974-75: 307
    - section 2 of rules, suitability of recommendation as to securities, 1974-75: 304-307
  - compensation of underwriters, fairness, 1990-91: 219
  - conduct in distribution of securities, 1990-91: 217
  - disclosure duties, 1990-91: 218
  - disproportionate distribution of offerings, 1990-91: 218
  - distribution of public offerings, 1990-91: 218
  - free-riding and withholding rules, 1990-91: 218
- Securities, 2006-07: 165-224
- Voting rights, 1987-88: 173

**NATIONAL INDUSTRIAL  
RECOVERY ACT (NIRA)**

- The Modern Corporation and Private Property Revisited: Gardiner Means and The Administered Price, 2019-2020:645
- Shareholder primacy, 2009-10: 341-345

**NATIONALISM**

- The Grip of Nationalism on Corporate Law, 2020-2021:679-748

**NATIONAL LABOR RELATIONS  
ACT**

- See also Labor Unions
- Collective bargaining, good faith requirement, 1966-67: 172, 1966-67: 175, 1984-85: 239
- Constitutionality, 1988-89: 272
- Employer interference or domination
  - union member as corporate director, 1981-82: 159
- Employer's partial business closure, 1974-75: 483-485
- Employer's relinquishment of business, as violation, 1965-66: 35
- Employer's sale of entire business, 1974-75: 490-493
- Enactment, 1988-89: 271
- First Amendment rights, avoidance of conflict with, 1977-78: 19
- Historical overview, 1988-89: 271
- Industrial pluralism, 1984-85: 239
- Landrum-Griffin amendment, effect, 1978-79: 200
- Landrum-Griffin Amendment, effect
  - intra-union government regulation, 1988-89: 565
  - secondary boycotts, 1988-89: 564
  - target employer protections, 1988-89: 565
  - unionization pressures, curtailment, 1988-89: 565
- Lockouts, 1967-68: 203, 1967-68: 207
- Organization of unions, interference by employers, 1984-85: 239
- Purpose, 1992-93: 405

## INDEX

### NATIONAL LABOR RELATIONS

#### ACT—Cont'd

- Railway Labor Act, relationship, 1992-93: 406
- Scope, 1978-79: 199, 1978-79: 200
- Secondary boycotts, protection against, see Labor Unions
- Section 8(b)(1)(B), 1977-78: 3
  - discipline of supervisor-members, absence of prohibition, 1977-78: 17
  - intent of provision, 1977-78: 10, 1977-78: 19
  - waiver of protection of section, 1977-78: 20
- Section 6, rules and regulations of National Labor Relations Board, 1969-70: 185
- Section 8(b)(1)(A), construction given by National Labor Relations Board, 1969-70: 178
- Section 8(c), duties of National Labor Relations Board, 1969-70: 183
- Section 10(c), explained, 1978-79: 217
- Taft-Hartley Amendment
  - closed shops, 1988-89: 563
  - effect, 1978-79: 200
  - government as umpire, 1988-89: 562
  - secondary boycotts, 1988-89: 563
  - union organizing campaigns, 1981-82: 73

### NATIONAL LABOR RELATIONS BOARD

- See also Labor Unions
- Adjudication
  - failure as policy-making tool, 1969-70: 196-200
  - federal preemption doctrine, curtailment, 1988-89: 566
  - line of decisions on particular subject, applicability as guidelines for future action, 1969-70: 199
  - means for announcing policy changes, 1969-70: 190, 1969-70: 191

### NATIONAL LABOR RELATIONS BOARD—Cont'd

- Adjudication—Cont'd
  - parties to decision, adverse effect of adjudicatory policymaking, 1969-70: 199, 1969-70: 200
  - precedential value of decision as substitute for comprehensive rules, 1969-70: 198
  - retroactive effect upon parties, 1969-70: 200
  - value of decision as guide to agency staff and regulated public, 1969-70: 199
  - viewpoint of all affected persons, failure to obtain, 1969-70: 199
- Bargaining orders
  - criteria for issuance, 1980-81: 366
  - detering employer misconduct, 1980-81: 373
  - issuance without election, 1980-81: 360
  - judicial enforcement, subsequent events considered, 1980-81: 383
  - NLRB v. American Cable Systems, Inc., 1980-81: 374
  - NLRB v. Gissel Packing Co., 1980-81: 361
  - subsequent events
    - generally, 1980-81: 363
    - enforcement of order, 1980-81: 377
- Caseload, 1988-89: 273
- Change raising Board's jurisdictional standards, 1969-70: 179
- Choice of adjudication or rule-making, as matter of Board's discretion, 1969-70: 202
- Collective bargaining
  - mandatory subjects of bargaining, 1978-79: 206-216
  - permissive subjects for bargaining, 1978-79: 207-216
  - requiring disclosure, 1978-79: 202-206
- Compelling Board to resort to rule-making procedures, 1969-70: 202

**NATIONAL LABOR RELATIONS  
BOARD—Cont'd**

Congressional intent, 1988-89: 274  
 Contract bar doctrine, 1969-70: 181,  
 1969-70: 187, 1969-70: 201  
 Conversation with representatives of  
 party and employees waiting to  
 vote, as basis for setting aside  
 election, 1969-70: 194, 1969-70:  
 195  
 Decisions of Board, 1970-71: 388,  
 1970-71: 389  
 Design of own rule-making  
 procedures, 1969-70: 191, 1969-  
 70: 192  
 District court jurisdiction,  
 comparison, 1988-89: 278  
 Elections  
   invalid  
     issuance of bargaining order,  
     1980-81: 361  
     subsequent events, effect, 1980-81:  
     381  
 Employee  
   address list requirement, 1969-70:  
   190-192  
   speeches on company time, 1969-  
   70: 192-194  
 Employee free choice as chief goal,  
 1980-81: 380  
 Employer's  
   decision to subcontract as violative  
   of duty to bargain, ruling,  
   1969-70: 180  
   obligation to bargain as to certain  
   types of subcontracting, 1969-  
   70: 182  
 Evidence received by trial examiners,  
 1970-71: 395, 1970-71: 396  
 Exclusive hiring hall agreements,  
 Board's construction, 1969-70:  
 178, 1969-70: 179  
 Fines assessed by unions against  
 members, 1969-70: 198  
 Functions of Congress, Board's  
 impingement, 1969-70: 181,  
 1969-70: 182  
 General Counsel, function, 1988-89:  
 563

**NATIONAL LABOR RELATIONS  
BOARD—Cont'd**

Good-faith requirement in collective  
 bargaining, attitude toward  
 boulwareism, 1966-67: 179-181  
 Historical review of Board's deci-  
 sions, 1969-70: 178-180  
 Hot cargo clauses, decisions outlaw-  
 ing, 1969-70: 179  
 Judicial review, 1988-89: 277  
 Jurisdictional reform proposals,  
 1988-89: 276  
 Management's right to deliver  
 speeches to massed employees  
 on company time, limitations,  
 1969-70: 180  
 Membership changes, effect on deci-  
 sions of Board, 1969-70: 178-  
 180  
 NLRA, construction of section  
 8(b)(1)(A), 1969-70: 178  
 Overview, 1988-89: 275  
 Payment of interest on backpay  
 awards, 1969-70: 195  
 Permissible limits of employer  
 questioning of employees as to  
 union affiliation and activities,  
 1969-70: 197  
 Plant relocation  
   certification of new union, 1980-  
   81: 431  
 Policy making  
   courts as check on Board's activi-  
   ties, 1969-70: 183, 1969-70:  
   184  
   duty to make decisions, NLRA as  
   basis, 1969-70: 181  
   improving techniques used in  
   formulating and revising  
   policy decisions, 1969-70:  
   184  
   politics, relationship, 1969-70: 183  
 Powers, 1988-89: 274  
 Public relations, 1988-89: 278  
 Reagan Board, 1988-89: 571  
 Reasons for Board's use of adjudica-  
 tory process as alternative to  
 rule-making, 1969-70: 201,  
 1969-70: 202



## INDEX

### NATIONAL LABOR RELATIONS BOARD—Cont'd

- Recognition or organizational picketing, Board's construction, 1969-70: 178
- Remedies, effectiveness, 1988-89: 277
- Rule-making as clear identification of policy-making activities of Board, 1969-70: 202
- Rule-making powers
  - Administrative Procedure Act, application of, 1969-70: 185, 1969-70: 186
  - failure to use, 1969-70: 184-190
    - chain-store employees, collective bargaining unit, 1969-70: 189
  - changes in contract bar doctrine, 1969-70: 187
  - determination of appropriate bargaining units for insurance agents, 1969-70: 188, 1969-70: 189
  - jurisdictional standards, 1969-70: 186, 1969-70: 187
  - severance of craft employees, union seeking representation having traditionally represented craft, 1969-70: 189
  - section 6 of NLRA as basis, 1969-70: 185
- Rule-making without strict adherence to Administrative Procedure Act, 1969-70: 198
- Rulings as prospective, frequency of use, 1969-70: 201
- Scope of authority, 1978-79: 201
- Section 8(c)
  - union organizing campaigns
    - application, 1981-82: 81
    - laboratory conditions standard, consistency, 1981-82: 80
- Section 10(c) remedial devices
  - affirmative action, 1978-79: 217-230
  - back pay, compelling payment, 1978-79: 223-229

### NATIONAL LABOR RELATIONS BOARD—Cont'd

- Section 10(c) remedial devices
  - Cont'd
  - affirmative action, 1978-79: 217-230—Cont'd
    - bargaining expenses, reimbursement, 1978-79: 223
    - frivolous defenses, applicability to, 1978-79: 218-223
    - frivolous litigation, applicability to, 1978-79: 219, 1978-79: 220
  - cease and desist orders, 1978-79: 217
- Structural adjustments, 1988-89: 562
- Subcommittee of Senate Judiciary Committee, 1968 hearings, 1969-70: 177, 1969-70: 178
- Subsequent events
  - bargaining orders, effect on enforcement, 1980-81: 377
  - consideration at initial hearing, 1980-81: 382
  - employee turnover, 1980-81: 371
  - Hedstrom Co. v. NLRB, 1980-81: 378
  - NLRB v. American Cable Systems, Inc., 1980-81: 374
  - NLRB v. L. B. Foster Co., 1980-81: 371
  - rationale for not considering, 1980-81: 370
- Substantive rule-making
  - hearing procedures, 1969-70: 186
  - procedural requirements, 1969-70: 186
  - publication in Federal Register, 1969-70: 186
- Unfair labor practice determinations, resort to adjudication in preference to rule-making, 1969-70: 195
- Unfair labor practices, 1988-89: 562
  - bargaining orders, circumstances for issuance, 1980-81: 361
  - classification of practices, 1980-81: 366
  - deterrents, 1980-81: 381

**NATIONAL LABOR RELATIONS BOARD—Cont'd**

- Unfair labor practices, 1988-89: 562
  - Cont'd
  - election as remedy, 1980-81: 381
  - General Counsel's discretion to prosecute, 1988-89: 277
  - primary/secondary boycott issues, 1988-89: 567
  - unresolved labor-management problems, 1988-89: 279
- Union organizing campaigns
  - campaign misrepresentation doctrine
    - development, 1981-82: 77
    - explanation, 1981-82: 78
  - laboratory conditions standard
    - application, 1981-82: 79
    - development, 1981-82: 75
    - explanation, 1981-82: 76
  - First Amendment consequences, 1981-82: 84
  - section 8(c), effect, 1981-82: 80
- regulation
  - campaign misrepresentation doctrine, 1981-82: 77
  - history, 1981-82: 71
  - Taft-Hartley Amendment, 1981-82: 73
  - Wagner Act, 1981-82: 71
- Union's establishment of bargaining status without election, 1969-70: 195, 1969-70: 196
- Usurpation of congressional functions, 1969-70: 177

**NATIONAL SECURITIES ASSOCIATIONS**

- Enforcing self-regulatory organization's penalties and the nature of self-regulation, 2013-14: 279-324

**NATIONAL SECURITY**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

**NEBRASKA**

- Tender offer laws, adoption, 1979-80: 52

**NECESSARY AND PROPER CLAUSE**

- Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on "A Great Power of Attorney": Understanding the Fiduciary Constitution, 2020-2021:668-677

**NECESSITY**

- See Bankruptcy

**NEFARIOUS ACTIVITIES**

- Anonymous Companies, 2022-2023:779-841

**NEGATIVE EXTERNALITIES**

- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:1-62

**NEGATIVE HARMONIZATION**

- European competition and bankruptcy law, 2007-08: 667-669

**NEGATIVE VOTES**

- The Giant Shadow of Corporate Gadflies, 2022-2023:154

**NEGLIGENCE**

- Complicity liability for securities fraud, as element, 1973-74: 212-215
- Negligent misrepresentation or nondisclosure, defined and explained, 1969-70: 122
- Officers of corporation, see Officers and Agents
- Rule 10b-5 violation actions
  - as element, 1973-74: 163, 1973-74: 164, 1974-75: 237, 1974-75: 238
  - stock purchase and sale cases, insider negligence as basis for liability, 1969-70: 132-134

**NEGOTIABLE INSTRUMENTS**

- Bonds, 1997-98: 217-220
- Checking system, 1997-98: 223-242
  - holder-in-due-course, 1997-98: 236-245
- indorsements, 1997-98: 229-233

## INDEX

### NEGOTIABLE INSTRUMENTS

#### —Cont'd

- Checking system, 1997-98: 223-242
  - Cont'd
  - physical object, 1997-98: 224-228
  - signatures, 1997-98: 228-236
  - drawer, 1997-98: 232-236
  - indorsements, 1997-98: 229-233
- Commercial paper, 1997-98: 221-223
- Consumer credit transactions
  - Federal Trade Commission regulation, 1997-98: 205-206
- Credit cards, 1997-98: 202-203
- Credit systems, 1997-98: 204-223
  - consumer credit obligations, 1997-98: 205-211
- Debit card systems, 1997-98: 201
- Defenses
  - holder-in-due-course, 1997-98: 195-196
- Holder-in-due-course status, 1997-98: 195-196
  - consumer credit transactions, 1997-98: 205-206
- Letters of credit, 1997-98: 203-204
- Negotiability
  - benefits, 1997-98: 195-198
  - checking system, 1997-98: 223-242
  - indorsements, 1997-98: 229-233
  - physical object, 1997-98: 224-228
  - signatures, 1997-98: 228-236
  - credit cards, 1997-98: 202-203
  - defenses, 1997-98: 195-196
  - enhanced liquidity, 1997-98: 194-196
  - letters of credit, 1997-98: 203-204
  - noncheck payment systems, 1997-98: 201-204
  - physical object, 1997-98: 224-228
  - private commercial obligations, 1997-98: 211-214
  - simplification of title issues, 1997-98: 197-198
  - technology, effect of, 1997-98: 199-200
- Noncheck payment systems, 1997-98: 201-204

### NEGOTIABLE INSTRUMENTS

#### —Cont'd

- Notes for purchase of home, 1997-98: 206-207
  - absence to negotiability, 1997-98: 207-208
  - obstacles to negotiability, 1997-98: 206-207
- Private commercial obligations
  - absence of negotiability, 1997-98: 214-216
  - obstacles to negotiability, 1997-98: 211-214
- Publicly traded commercial obligations, 1997-98: 216-223
  - bonds, 1997-98: 217-220

### NEGOTIATIONS

- Collective settlements as camouflage of costs of shareholder lawsuits, 2013-14: 1-74

### NEPOTISM

- The Value of Insider Control, 2020-2021: 211-252

### NET ASSETS

- European corporation and bankruptcy law, 2007-08: 676-678

### NETHERLANDS

- Forum for multi-national securities class actions, 2013-14: 143-214

### NET SOCIAL BENEFITS

- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023: 30-35

### NEVADA

- Generally, 2012-13: 1009
- Agency costs issues affecting choice of Nevada law, 2012-13: 1018
- Anti-takeover law, liability-free jurisdiction, 2013-14: 215-276
- Business court creation
  - generally, 2012-13: 870
  - see also Business Courts
  - charter competition motive, 2012-13: 920
- interstate competition, 2012-13: 904

**NEVADA—Cont'd**

- Business judgment rule issues affecting choice of Nevada law, 2012-13: 1015
- Charter competition
  - business court creation, 2012-13: 920
- Competition for corporate law, 2012-13: 1009 et seq.
- Delaware law compared
  - generally, 2012-13: 1016, 2012-13: 1025
  - director and officer liability, 2013-14: 215-276
  - out-of-state incorporations, 2012-13: 304
- Efficient market segmentation and choice of Nevada law, 2012-13: 1018
- Fiduciary duties issues affecting choice of Nevada law, 2012-13: 1013
- Firm value, effect of Nevada incorporation on, 2012-13: 1029
- Interstate competition, business courts, 2012-13: 904
- Liability standards affecting choice of Nevada law, 2012-13: 1017
- Limited liability company law, 2012-13: 1023
- Limited partnership law, 2012-13: 1023
- Market segmentation, rise of Nevada as liability-free jurisdiction, 2013-14: 215-276
- Motives for choosing Nevada law, 2012-13: 1013
- Out-of-state incorporations, Delaware compared, 2012-13: 304
- Race-to-the-bottom thesis, 2012-13: 1014
- Rise of Nevada as liability-free jurisdiction, 2013-14: 215-276
- Segmentation of market, rise of Nevada as liability-free jurisdiction, 2013-14: 215-276
- State regulation of tender offers
  - disclosure and waiting period requirements, 1972-73: 99

**NEVADA—Cont'd**

- State regulation of tender offers
  - Cont'd
  - enforcement provisions, 1972-73: 104
  - offers subject to regulation, 1972-73: 93-97
  - substantive provisions, 1972-73: 102, 1972-73: 103
- Tender offers
  - disclosure requirements, 1979-80: 21

**“NEW BOY’S” NETWORK**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:800

**NEW DEAL**

- See also Securities Act of 1933; Securities Exchange Act of 1934; Securities and Exchange Commission
- Executive compensation disputes, 2010-11: 333 et seq.
- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- Shareholder primacy, 2009-10: 334-345
- Wall street and New Deal legislation, 1992-93: 39

**NEW HAMPSHIRE**

- Business court creation
  - generally, 2012-13: 871
  - see also Business Courts
- Original enactment governing foreign corporations, 1969-70: 67
- Tender offer laws, adoption, 1979-80: 52

**NEW HAMPSHIRE JUDICIAL CONTROVERSY**

- What Was the “Dartmouth College” Case Really About?, 2022-2023:340-342

**NEW INDIVIDUALISM**

- Shareholder primacy, 2009-10: 335-339

## INDEX

### NEW JERSEY

- Business court creation
  - generally, 2012-13: 870
  - see also Business Courts
- Choice of laws statute, 1986-87: 349
- Close corporations
  - dissolution statutes, 1988-89: 314
- Dual system of charters, 1986-87: 130
- Purpose of original enactment governing foreign corporations, 1969-70: 75
- Seven sisters legislation, 1986-87: 139
- Self-interested transaction statutes, 1990-91: 266
- Squeeze-outs of minority shareholders, 1985-86: 356; 1985-86: 357
- Successor corporation liabilities
  - environmental harms, 1988-89: 505
  - products liability, 1988-89: 491
- Tender offer laws, adoption, 1979-80: 52

### NEWSPAPERS

- Executive compensation, journalists investigations, 2010-11: 391
- News Corporation acquisition of Dow Jones, 2010-11: 277 et seq.
- Press release by company listed on New York Stock Exchange, 1970-71: 431
- Publication of notice to holders of coupon bonds of impending redemption, 1969-70: 268

### NEW STOCK CLEARING

#### METHODS

- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

### NEW WAVE OF POPULISM

- Political Risk Management, 2023-2024:535

### NEW YORK

- Antitrust regulation
  - 324 Liquor Corp. v. Duffy, 1988-89: 32

### NEW YORK—Cont'd

- Applications for listing, outside directors, 1981-82: 541
- Appraisal remedy, 2012-13: 328
- Broker voting practice restrictions, 2010-11: 597
- Business Corporation Law
  - director self-interest, 1981-82: 337
  - going private, 1976-77: 417
  - repurchase or redemption of shares, 1976-77: 417
- Business courts
  - generally, 2012-13: 875
  - see also Business Courts
- Business judgment rule, standard of care, 1981-82: 508
- Choice of laws statute, 1986-87: 350
- Close corporations
  - agreement between shareholders
    - public policy, 1981-82: 206
    - voting shares as unit, 1966-67: 263
  - board of directors, restrictions as to powers, 1966-67: 263, 1966-67: 264
  - employee shareholders, 2012-13: 251
- New York Business Corporation Law, 1966-67: 263, 1966-67: 264
  - particular legislation governing, 1966-67: 258
  - quorum requirements, inserting in certificate of incorporation, 1966-67: 272
  - reasonable expectations test, oppressive conduct, 1990-91: 354
  - shareholder agreements, judicial decisions, 1987-88: 235
  - voting requirements, inserting in certificate of incorporation, 1966-67: 272
- Contracts
  - choice of law clauses
    - statutory enforcement, 1995-96: 158-161
- Corporate law history
  - artificial entity theory, Sugar Trust case, 1987-88: 359

**NEW YORK—Cont'd**

- Corporate law history—Cont'd
  - overthrow of trust fund doctrine, 1987-88: 352
- Corporate officer and director indemnification
  - circumstances precluding, 1971-72: 320, 1971-72: 321
  - due care violations, 1991-92: 470
  - exclusive circumstances permitting, 1971-72: 319
  - expense in defending negligence action, 1968-69: 212-214
  - foreign corporations, applicability, 1971-72: 321
  - mailing to shareholders of statement as to payment, 1971-72: 321
  - mandatory indemnity, 1971-72: 319, 1971-72: 320
  - permissive indemnity, 1971-72: 320
  - statute as exclusive, 1971-72: 321, 1971-72: 322
- Cross listings, 2010-11: 796
- Derivative actions
  - excuse of demand, 1987-88: 448
- Director independence from management, rule promoting, 1981-82: 541
- Directors as fiduciaries, case law, 1969-70: 205, 1969-70: 206
- Disclosure requirements, 1973-74: 61, 1973-74: 62
  - preliminary merger negotiations, 1988-89: 251
- Employee shareholders, close corporations, 2012-13: 251
- Foreign listings, competition for, 2010-11: 796
- Guidelines as to purchase or sale of stock by corporate officials in own company, 1968-69: 128, 1968-69: 129
- Inspection of books and records, 1974-75: 95, 1974-75: 96
- Insurance coverage against liability of corporate officials, 1971-72: 327-329

**NEW YORK—Cont'd**

- Interested director, fairness to corporation, 1981-82: 384
- Jurisdiction over foreign corporations, New York Business Corporation Law, 1970-71: 354
- Legal opinions, absolutist view, 1988-89: 55
- Limited liability partnerships, 1995-96: 765-780
- Nonprofit corporation, definition, 1989-90: 401
- No-par shares, consideration required or appropriate, 1978-79: 312
- Original enactment governing foreign corporations, 1969-70: 70
- Sale of assets, scope of directors' powers, 1967-68: 396-398
- Successor corporation liabilities
  - products liability, 1988-89: 493
  - Superfund law, 1988-89: 506
- Tender offers
  - business combination statute, 1991-92: 239
  - disclosure requirements, 1979-80: 25

**NEW YORK LIMITED PURPOSE TRUST COMPANIES AND BITLICENSE**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:945

**NEW YORK STOCK EXCHANGE**

- See also Stock and Futures Exchanges
- Independent directors, listing standards, 2011-12: 284
- Listing of shares
  - prerequisites and conditions, 1970-71: 322-325
- Listing standards
  - generally, 1987-88: 156
  - independent directors, 2011-12: 284
- Registration, disclosure obligations, 1969-70: 129
- Rules and enforcement procedures, 1974-75: 469

## INDEX

### NEW YORK STOCK EXCHANGE

#### —Cont'd

- Specialist's exemption from retail affiliations, 1990-91: 459
- affiliation proscriptions, purpose, 1990-91: 460
- managing underwriters, 1990-91: 461
- prior written approval, 1990-91: 461
- purpose, 1990-91: 460
- qualifications for exemption, 1990-91: 460
- report of information received, 1990-91: 461
- separation of information and personnel, 1990-91: 461
- separation of specialist and affiliate, 1990-91: 460
- specialist's book, confidentiality, 1990-91: 461
- underwriting syndicates, participation, 1990-91: 461
- Takeover bids, regulation, 1971-72: 236
- Tender offers, rules affecting, 1967-68: 258, 1967-68: 259
- Timely disclosure policy
  - Company Manual A-18, 1970-71: 428
  - delay in opening of stock, 1970-71: 427, 1970-71: 428
  - insider trading, 1970-71: 432-434
  - materiality of information, 1970-71: 428, 1970-71: 429
  - press releases, 1970-71: 431
  - proposed acquisitions, 1971-72: 230
  - safeguarding confidential information, 1970-71: 429, 1970-71: 430
  - security analysts, revealing information at meetings, 1970-71: 431, 1970-71: 432
- Voting restrictions, listing requirements, 2012-13: 665
- Voting rights, historical view, 1987-88: 161-171

### NEW ZEALAND

- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.

### NEW ZEALAND VENTURE INVESTMENT FUND (NZVIF)

- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.

### NEXUS OF CONTRACTS THEORY

- Citizens United as Bad Corporate Law, 2019-2020:733

### NILI, YARON

- The Giant Shadow of Corporate Gadjies, 2022-2023:121-183

### NO-CONFLICT OPINIONS IN CORPORATE TRANSACTIONS

- See also Conflicts of Interest
- Adverse consequences not amounting to breach of other agreements
  - disclosure as good practice, 1990-91: 485
  - golden parachute rights, 1990-91: 485
  - industrial revenue bond discharges, 1990-91: 485
  - liens, 1990-91: 485
  - liens arising by operation of law, 1990-91: 486
  - preferred stock redemptions, 1990-91: 485
  - technical terms in drafting, inadequacies, 1990-91: 485
- Breach of another relevant agreement, determination
  - contracts governed by other state's law, 1990-91: 482
  - exclusive distributorship contracts, 1990-91: 482
  - financial covenants, 1990-91: 483
    - conflicts apparent on their face, 1990-91: 483
    - financial expert assistance, 1990-91: 483
  - public offerings, 1990-91: 482
  - underwriter's right of first refusal, 1990-91: 482

**NO-CONFLICT OPINIONS IN  
CORPORATE  
TRANSACTIONS—Cont'd**

- Conflicts with other contracts, 1990-91: 476
  - agreements binding corporation as nonparty, 1990-91: 481
  - agreements known to other lawyers in firm, 1990-91: 479
  - burden of identifying agreements, 1990-91: 480
  - comparable agreements, 1990-91: 481
  - corporate concerns, 1990-91: 476
  - identifying applicable agreements, 1990-91: 477
  - information sources, other agreements, 1990-91: 481
  - knowledge of other contracts, 1990-91: 478
  - knowledge sources, 1990-91: 479
  - limits on agreements covered, 1990-91: 477
  - listed agreements, limitation, 1990-91: 481
  - materiality of agreements, 1990-91: 480
  - public offerings, listed contracts, 1990-91: 479
- Corporate Opportunity Doctrine
- Duly authorized, executed and delivered instrument, 1990-91: 475
- Future obligations under contract or transaction, 1990-91: 483
  - contingent violations, 1990-91: 484
  - financial disclosure obligations, 1990-91: 484
  - inventory maintenance covenants, 1990-91: 484
  - loan agreements, 1990-91: 484
  - specification of precise obligation, 1990-91: 484
  - stock purchase contracts, 1990-91: 484
- Overlapping clauses, judicial construction, 1990-91: 476
- Overview, 1990-91: 474

**NO-CONFLICT OPINIONS IN  
CORPORATE  
TRANSACTIONS—Cont'd**

- Purpose of opinion, 1990-91: 483
- Transaction complying with charter, by-laws or contracts, 1990-91: 475
  - examples, 1990-91: 488

**NOMINATING COMMITTEES**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:779-786

**NOMINEES**

- Institutional shareholders, use by, 1974-75: 87-90
  - code names, 1974-75: 87, 1974-75: 88

**NON-COMPETITION  
AGREEMENTS**

- Attorneys
  - generally, 2011-12: 8
  - growth impediments, 2011-12: 8
  - professional conduct rules, 2011-12: 61
  - structural ethical rules and multi-jurisdictional firms, 2002-03: 420-421
- Venture capital corporations, 1993-94: 439

**NONDISCLOSURE**

- See Disclosure

**NON-EXECUTIVE EMPLOYEES**

- Backdating of executive stock options, 2007-08: 836-845

**NONFINANCIAL MOTIVATIONS**

- See Angel investors

**NON-GOVERNMENTAL  
INITIATIVES**

- Startup Biases, 2023-2024:842

**NON-PRICE TERMS**

- Is There a First-Drafter Advantage in M&A?, 2020-2021:134-137



## INDEX

### NONPROFIT AND MIXED

#### PURPOSE CORPORATIONS

- Affiliations with profit corporations, 1989-90: 399
- Citizens United as Bad Corporate Law, 2019-2020: 733
- Comparative analysis of control power, 1996-97: 196
- Divorce law approach, 1996-97: 131-230
- Expenditures in nonprofit sector, 1989-90: 393
- Impact of nonprofit organizations, 1989-90: 392
  - charitable gifts and deductions, 1989-90: 393
- Incorporation choice, uniformity, and reform of nonprofit state law, 2008-09: 193-255
- Individual profit rights, 1996-97: 131-230
- Irreversibility problem, 1994-95: 552-554
- Membership, numbers, 1989-90: 394
- Merger of profit and nonprofit corporations, 1989-90: 399
- Mixture of profit and nonprofit operations
  - consumer cooperatives, 1989-90: 397
  - cooperatives and condominiums, 1989-90: 396
    - developers' role, 1989-90: 397
  - divorce law comparisons, 1996-97: 131-230
  - examples, 1989-90: 396
  - French approach, 1989-90: 391
  - German approach, 1989-90: 391
  - Italian approach, 1989-90: 391
  - Model Nonprofit Corporation Act, 1989-90: 391
  - sector-blurring, 1996-97: 131-230
  - trade associations, 1989-90: 398
  - ultimate nonprofit purposes, 1989-90: 395
- Mutual benefit organizations, 1989-90: 392
- Nonprofit form for profit-seeking purpose, 1989-90: 391

### NONPROFIT AND MIXED

#### PURPOSE CORPORATIONS

##### —Cont'd

- Overview of nonprofit corporations, 1996-97: 149-180
- Profit-seeking organizations, distinction, 1989-90: 390
- Public benefit corporations, 1989-90: 392
- Revised Model Nonprofit Corporation Act
  - business judgment rule, 1989-90: 411
  - conflicts of interest, 1989-90: 411
  - criticisms, 1989-90: 409
  - cumulative voting for directors, 1989-90: 410
  - indemnification against misconduct, 1989-90: 411
  - one-man incorporation, 1989-90: 410
  - purposes allowable, 1989-90: 410
  - secretary of state, limitations on, 1989-90: 409
- Size of nonprofit sector, 1989-90: 393
- Statutory treatment
  - business corporation acts, relationship, 1989-90: 400
  - charity classification of business operations, 1989-90: 412
  - criticisms, 1989-90: 402
  - definitions, 1989-90: 400
  - favoritism, rationale, 1989-90: 406
  - federal proposals, 1989-90: 413
  - immunities, 1989-90: 407
  - tax exemption statutes, 1989-90: 407
  - licensing, 1989-90: 408
  - piecemeal regulations, 1989-90: 413
  - statutory obfuscations, 1989-90: 399
- Tax treatment
  - charitable organizations, 1989-90: 406
  - exclusive use requirement, 1989-90: 404
  - exempt organizations under IRC, 1989-90: 405

**NONPROFIT AND MIXED  
PURPOSE CORPORATIONS****—Cont'd**

- Tax treatment—Cont'd
  - exempt purpose under IRC, 1989-90: 405
  - franchise, sales, and use taxes, 1989-90: 406
  - incidental charitable acts, 1989-90: 403
  - inconsistencies between states' schemes, 1989-90: 406
  - nonprofit and tax exempt corporations, identity, 1989-90: 403
  - primary use for exempt purpose, 1989-90: 404
  - prohibited transactions under IRC, 1989-90: 404
  - property taxes, 1989-90: 406
  - regulatory role of tax laws, 1989-90: 403
  - state taxes
    - exemptions, 1989-90: 405
    - federal income tax law, adaptation, 1989-90: 404

**NON-PROSECUTION  
AGREEMENTS**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:522

**NONPUBLIC INFORMATION**

- Investment bankers self-regulation, FINRA enforcement, 2015-16: 757

**NONQUALIFIED DEFERRED  
COMPENSATION**

- Advantages, 1991-92: 162
- Background, 1991-92: 155
- Disadvantages, 1991-92: 163
- Elective Deferral Arrangements (EDA), 1991-92: 160
  - child-related unexpected expenses, 1991-92: 179
  - deferral decision, 1991-92: 180
  - dollar limits, 1991-92: 176
  - general employees vs. executive and superstars, 1991-92: 178
  - government employees, 1991-92: 176

**NONQUALIFIED DEFERRED  
COMPENSATION—Cont'd**

- Elective Deferral Arrangements (EDA), 1991-92: 160—Cont'd
  - hardship withdrawals, 1991-92: 177
  - highly paid employees, 1991-92: 176
  - income-shifting to minor children, 1991-92: 179
  - IRA contributions, limits, 1991-92: 177
  - medical expenses, 1991-92: 178
  - nondiscrimination test, 1991-92: 177
  - risk/reward ratio under revised Tax Code, 1991-92: 178
  - Section 403(b) annuities, 1991-92: 176
  - Section 401(k) plans, 1991-92: 176
  - simplified employee pensions (SEPs), 1991-92: 176
  - tax penalty on premature distributions, 1991-92: 177
  - trust income, 1991-92: 179
- ERISA
  - exemption, 1991-92: 162
  - qualified plans, tax burdens, 1991-92: 155
- Excess Benefit Plans (EBPs), 1991-92: 161
  - purpose, 1991-92: 161
- History, 1991-92: 157
- Incentives under new tax laws, 1991-92: 193
- Insurance costs, 1991-92: 165
- Purposes, 1991-92: 160
- Qualified plans
  - accelerated benefit vesting, 1991-92: 186
  - annual benefits, reduction, 1991-92: 181
  - ceiling on benefits, 1991-92: 181
  - costs, 1991-92: 187
  - coverage standards, 1991-92: 185
  - deduction limit, 1991-92: 182
  - defined benefit plans (DBPs), 1991-92: 180

## INDEX

### NONQUALIFIED DEFERRED COMPENSATION—Cont'd

#### Qualified plans—Cont'd

- defined contribution cap, 1991-92: 181
- discrimination standards, 1991-92: 186
- early retirement option, 1991-92: 180
- highly paid employees, 1991-92: 182
- nonqualified plan as alternative, 1991-92: 187
- participation requirements, 1991-92: 186
- tax reform impacts, 1991-92: 181
- top heavy plans, 1991-92: 185

#### Rabbi trusts

- employee protection, 1991-92: 191
- funding, 1991-92: 191
- general creditors' plans, 1991-92: 191
- insolvency-triggered distributions, 1991-92: 192
- irrevocability, 1991-92: 191

#### IRS

- approval, statutory pitfall, 1991-92: 193
- guidance, 1991-92: 193
- ruling policy, 1991-92: 191
- statutory workers, 1991-92: 192
- top hat or excess benefit plans, 1991-92: 191

#### Safeguards for promised distributions

- annuity contracts, 1991-92: 190
- insurance policies, 1991-92: 190
- rabbi trusts, 1991-92: 190
- revocable escrow accounts or trusts, 1991-92: 190
- surety bonds, 1991-92: 189
- third party guarantees, 1991-92: 189

#### Salary inflation, effect on plan choices, 1991-92: 194

#### Social Security benefits

- applicable law, 1991-92: 174
- deferred directors' fees, effect on, 1991-92: 175

### NONQUALIFIED DEFERRED COMPENSATION—Cont'd

#### Social Security benefits—Cont'd

- directors' fees as self-employment income, 1991-92: 175

#### Omnibus Budget Reconciliation Act, fees, 1991-92: 175

#### Supplemental Executive Retirement Plans (SERPs)

- averaging lump sum distributions, 1991-92: 185
- borrowing restrictions under qualified plans, 1991-92: 185
- distribution commencement date, 1991-92: 184
- hardship withdrawals, 1991-92: 183
- highly paid employees under qualified plans, 1991-92: 184

#### IRA

- annuities, 1991-92: 183
- 5 percent owners, 1991-92: 184
- postponed retirements, 1991-92: 184
- predetermined time period, 1991-92: 183
- purpose, 1991-92: 161
- qualified plans, 1991-92: 180
- Section 403 annuities, 1991-92: 183
- tax penalty on withdrawals, 1991-92: 183
- tax reform impact on, 1991-92: 180
- withdrawals and distributions, 1991-92: 183

#### Tax impact on employees

- constructive receipt doctrine, 1991-92: 187
- contractual promise equivalent of cash, 1991-92: 188
- deductions for investment interest, 1991-92: 167
- deferral
  - enhancing after-tax income, examples, 1991-92: 168
  - vs. current income, tax risk, 1991-92: 169

**NONQUALIFIED DEFERRED  
COMPENSATION—Cont'd**

Tax impact on employees—Cont'd  
 deferred receipt of stock sale  
 proceeds, 1991-92: 174  
 economic benefit doctrine, 1991-  
 92: 187  
 future rate increase potential,  
 1991-92: 169  
 general employees vs. executive  
 and superstars, 1991-92: 178  
 highly paid employees, 1991-92:  
 168  
 incentive stock options, 1991-92:  
 166  
 income-shifting to minor children,  
 1991-92: 179  
 index for inflation, 1991-92: 168  
 individual income tax provisions,  
 1991-92: 166  
 individual tax rates, 1991-92: 167  
**IRS**  
 advice memorandum on EDA,  
 1991-92: 170  
 position, 1991-92: 170  
 litigation potential, 1991-92: 174  
 promise as property under Section  
 83, 1991-92: 188  
 rate restructure under revised Act,  
 1991-92: 168  
 redeferral of already deferred  
 income, 1991-92: 170  
 referral agreement, requisites,  
 1991-92: 172  
 risk/reward ratio under revised Tax  
 Code, 1991-92: 178  
 savings under 50 percent tax rate,  
 example, 1991-92: 167  
 shadow stock plan, 1991-92: 171  
 sham short-term deferrals, 1991-  
 92: 172  
 short term deferrals, timeliness,  
 1991-92: 170  
 trust income, 1991-92: 179  
 vested interests in unfunded plans,  
 1991-92: 188  
 Tax impact on employers  
 after-tax cost of plans, 1991-92:  
 164

**NONQUALIFIED DEFERRED  
COMPENSATION—Cont'd**

Tax impact on employers—Cont'd  
 alternative minimum tax rate  
 (AMT), 1991-92: 164  
 business tax provisions, 1991-92:  
 164  
 contributions, accruals, and  
 reserves, 1991-92: 164  
 deductible expenses, 1991-92: 164  
 income earned during deferral  
 period, 1991-92: 165  
 insurance and annuities as funding  
 devices, 1991-92: 165  
 interest on life policies, deduct-  
 ibility, 1991-92: 165  
 preference item, definition, 1991-  
 92: 164  
 Tax Reform Act of 1986, 1991-92:  
 156

**NONRATIFICATION RULE**

See Shareholders' Suits

**NONROBUST LABOR MARKETS**

Forgotten Gatekeepers: Executive  
 Search Firms and Corporate  
 Governance, 2020-2021:772

**NONSHAREHOLDER  
CONSTITUENCY STATUTES**

See also Antitakeover Statutes  
 Connecticut, 1992-93: 451  
 Delaware, 1992-93: 451  
 Employees, representation, 1992-93:  
 221  
 Intentions, 1992-93: 667  
 Interpretations  
 conflict of interest, 1992-93: 667 et  
 seq.  
 problems facing courts, 1992-93:  
 684  
 Legal landscape before existence of  
 statutes, 1992-93: 646 et seq.  
 Legitimacy of board responses to  
 other constituent pressures,  
 2011-12: 373  
 Proponents, 1992-93: 75 et seq.  
 Unocal Corp. v. Mesa Petroleum Co.,  
 1992-93: 686 et seq.

## INDEX

### **NON-SIMULTANEOUS SIGNING AND CLOSING**

See Risk Allocation

### **NON-STATUTORY STOCKHOLDER VOTE**

The Twilight of Enhanced Scrutiny in  
Delaware M&A Jurisprudence,  
2020-2021:274

### **NONTRADITIONAL INVESTMENTS**

The Evolution of Entrepreneurial  
Finance: A New Typology,  
2019-2020:325

Tulips, Oranges, Worms, and Coins-  
Virtual, Digital, or Crypto Cur-  
rency and the Securities Laws,  
2019-2020:799

### **NON-UNION MEMBERS**

Citizens United as Bad Corporate  
Law, 2019-2020:733

### **NON-US ISSUERS**

Regulated listings in global market,  
2008-09: 959-1041

### **NORMATIVE CORROSION CRITIQUE**

The Corrosion Critique of Benefit  
Corporations, 2022-2023:231-  
239

### **NORRIS-LAGUARDIA ACT**

See Labor Unions

### **NORTH AMERICAN INDUSTRY CLASSIFICATION SYSTEM (NAICS)**

Corporate Governance Reform in  
Post-Crisis Financial Firms:  
Two Fundamental Tensions,  
2019-2020:457

### **NORTH CAROLINA**

Business Corporation Act  
shareholders' limited participation  
in corporate governance,  
2003-04: 153-184

Business court creation  
generally, 2012-13: 870  
see also Business Courts

### **NORTH CAROLINA—Cont'd**

Choice of laws statute, 1986-87: 349

Close corporations

judicial liquidation pursuant to  
shareholder action, 1966-67:  
260

North Carolina Business Corpora-  
tion Act, 1966-67: 259

shareholder agreements as to  
corporation's affairs

interference with discretion of  
board of directors, 1966-  
67: 259

parties as partners as ground for  
objection, 1966-67: 259

shareholder agreements for voting  
of shares as unit, 1966-67:  
259

De facto merger problem, statutory  
treatment, 1967-68: 179, 1967-  
68: 180

Derivative actions

Alford v. Shaw, 1988-89: 332

Business Corporation Act, 1988-  
89: 343

judicial review in demand-excused  
case, 1988-89: 343

power to appoint litigation com-  
mittee, 1988-89: 333

Foreign corporations, actions against,  
minimum contacts rule, 1969-  
70: 84, 1969-70: 85

Litigation, competition for, 2012-13:  
911

Nonprofit corporation, definition,  
1989-90: 401

Shareholders Protection Act, 1989-  
90: 585

Tender offer laws, adoption, 1979-80:  
52

### **NOTICE AND NOTICES**

Advance warning of tender offer,  
target company's responsibili-  
ties, 1969-70: 382

Bylaw provisions, 1976-77: 34,  
1976-77: 49

Class action

notice to class, 1978-79: 189,  
1978-79: 190

**NOTICE AND NOTICES—Cont'd**

- Class action—Cont'd
  - Rule 23 of Federal Rules of Civil Procedure, 1978-79: 189
- Class actions under Rule 23, 1970-71: 61-63
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Hart-Scott-Rodino Antitrust Improvements Act of 1976, premerger notification, 1978-79: 491-493
- Holders of
  - coupon bonds, of impending redemption, 1969-70: 268
  - registered securities, indenture provision as to defective notification, 1969-70: 268
- Intent to acquire control of corporation, 1973-74: 340
- Meetings of directors, waiver, 1967-68: 133, 1967-68: 134
- Notification to offerees prior to making of exchange offer, 1970-71: 23, 1970-71: 24
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Securities dealings by employees, 1974-75: 402-404
- Shareholder meeting to consider sale of assets, Model Business Corporation Act provision, 1967-68: 395
- Shareholders, of settlement of class or derivative suit, 1969-70: 375
- Shareholders' meetings, 1976-77: 90
- Substituted service of process, sufficiency as notice, constitutional due process, 1969-70: 83, 1969-70: 84

**NOVEL INSTRUMENTS**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**NUCLEAR ENERGY**

- Commercial use, deterioration, 1985-86: 588

**NUCLEAR ENERGY—Cont'd**

- Construction incentives, 1985-86: 587
- Federal promotional objectives
  - nuclear regulatory commission safety standards, 1985-86: 606; 1985-86: 607
  - preemption, 1985-86: 605
  - Price-Anderson Act, 1985-86: 608; 1985-86: 609
  - public policy, 1985-86: 608
  - state's compliance with federal standards, 1985-86: 605
- Nuclear licensees, state court regulation, 1985-86: 612
- Regulatory scheme
  - Atomic Energy Act of 1954, 1985-86: 585
  - bifurcation
    - negligence standards, 1985-86: 597
    - safety-economics, 1985-86: 600
    - safety regulation, 1985-86: 597
    - strict liability, 1985-86: 598
    - victim compensation, 1985-86: 597-600
  - California's moratorium on construction, 1985-86: 589
  - historical background
    - Atomic Energy Commission of 1946, 1985-86: 585
  - inconsistencies, 1985-86: 613
  - National Environmental Policy Act, 1985-86: 586
  - preemption
    - economy factors, 1985-86: 591
    - nonsafety considerations, 1985-86: 591
    - punitive damage claims under state law, 1985-86: 594
  - Price-Anderson Act, 1985-86: 585
  - reassessment, 1985-86: 611
  - safety economics measurement standards, 1985-86: 604

**NUDGING INSTITUTIONAL INVESTORS**

- The Giant Shadow of Corporate Gadflies, 2022-2023:178-183

## INDEX

### **NYSE VOTING RIGHTS POLICY**

Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:12

### **OBJECTIONS**

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829  
Big Three Power and Why It Matters, 2023-2024:283-288  
Corporate Long Arms, 2019-2020:599  
Systematic Stewardship, 2023-2024:396-405

### **OBSTACLES TO ADVANCEMENT**

Female corporate directors, 2009-10: 635-642

### **OCCUPATIONAL SAFETY AND HEALTH ACT**

Budgetary and staffing constraints, 1987-88: 548  
Civil enforcement scheme, weaknesses, 1987-88: 547  
Compliance incentives, 1987-88: 547-550  
Criminal enforcement mechanism, effectiveness, 1987-88: 550  
corporate officers and agents, applicability, 1987-88: 551  
Duties of employers, 1987-88: 546  
Monetary enforcement scheme, weaknesses, 1987-88: 547  
Nonhazardous workplace requirement, 1987-88: 546  
Preemption of state criminal laws, consequences  
barriers to market entry, 1987-88: 559  
coercive investigatory powers, 1987-88: 560  
competing policy considerations, 1987-88: 553  
curbing irresponsible businesses, 1987-88: 559  
profit motive versus human life, 1987-88: 558-560

### **ODDNESS OF SPAC LITIGATION DELUGE**

Suing spacs, 2024-2025:632-648

### **OFFICERS AND AGENTS**

See also Bankruptcy; Corporate Officers; Employees; Executives; Indemnity; Insiders; Insurance; Jurisdiction

Adherence to proper standards as purpose of federal securities acts disclosure requirements, 1973-74: 68

Agency. See Agency

Agency costs. See Agency Costs

Annual report, liability for misleading statements, 1976-77: 241

Bylaw provisions, 1976-77: 49

compensation, 1976-77: 53

election of officers, 1976-77: 49

number of officers, 1976-77: 49

removals, 1976-77: 52

resignations, 1976-77: 63

terms of office, 1976-77: 49

vacancies, 1976-77: 52

CEOs. See Chief Executive Officers

CERCLA liability

application of strict liability, 1993-94: 701-708

control and prevention tests, 1993-94: 711-715

current standards, 1993-94: 708

personal participation test, 1993-94: 709-711

standards, 1993-94: 674

statutory requirements, 1993-94: 680-685

Chief investor relations officers, 2012-13: 628

Class actions, settlement demands on individual officers, 2011-12: 233

Close corporation, admissibility of books and records in criminal prosecutions, 1966-67: 267

Compensation

generally, 2000-01: 499-531

chief executive officer, 2000-01: 499-531

American, 2000-01: 504-514

**OFFICERS AND AGENTS—Cont'd**

- Compensation—Cont'd
  - chief executive officer, 2000-01: 499-531—Cont'd
    - compared to blue collar workers, 2000-01: 504-506
    - compared to corporate performance, 2000-01: 506-514
    - determination by directors, 2000-01: 514-518
    - foreign, 2000-01: 504-506
    - increased disclosure, 2000-01: 522-524
    - judicial activism, 2000-01: 520-522
    - market effects, 2000-01: 519-520
    - reform attempts, 2000-01: 520-528
    - shareholder involvement, 2000-01: 525-528
    - tax reform, 2000-01: 524-525
    - effect of recent state legislation, 1967-68: 123, 1967-68: 124
    - officers in close corporations, 1966-67: 257
- Conflicts of interest, see Corporation Statutes; Corporations
- Corporate governance litigation, director vs officer defendants, 2010-11: 728
- Corporate loan recipients, 1989-90: 218 et seq.
- Corporate opportunity doctrine
  - historical background, 1986-87: 508
  - permissible exploitation, 1986-87: 520
    - ALI Principles of Corporate Governance, 1986-87: 525
    - Brudney and Clark Approach, 1986-87: 526
    - business judgment decision, approach, 1986-87: 523
    - rejection by corporation, 1986-87: 522
    - tender to corporation, 1986-87: 521
  - purpose, 1986-87: 507

**OFFICERS AND AGENTS—Cont'd**

- Corporate opportunity doctrine
  - Cont'd
  - recent tests
    - ALI Principles of Corporate Governance, 1986-87: 519
    - Brudney & Clark approach, 1986-87: 517
    - close corporations, application, 1986-87: 518
    - corporate opportunities, categories, 1986-87: 519
    - multicompany executives, application, 1986-87: 517
    - outside directors, application, 1986-87: 518
  - traditional tests
    - advantages, 1986-87: 510
    - disadvantages, 1986-87: 512
    - fairness, 1986-87: 511
    - financial inability of corporation, 1986-87: 515
    - interest of expectancy test, 1986-87: 514
    - legal inability of corporation, 1986-87: 516
    - line of business, 1986-87: 509; 1986-87: 510
    - Solimine v. Hollander, 1986-87: 513
    - two-step, 1986-87: 511
- Criminal liability
  - strict liability
    - accomplice liability, 1983-84: 447
    - act constituting criminal offense, 1983-84: 444
    - administrative enforcement policy, 1983-84: 480
    - defenses, 1983-84: 473
    - failure to control corporate misconduct, 1983-84: 448
    - public welfare offense, 1983-84: 449
    - strict liability offenses, 1983-84: 443
    - toxic workplace, murder, 1987-88: 531
  - Definition, proposed, 1981-82: 131



## INDEX

### OFFICERS AND AGENTS—Cont'd

- Delaware consent statute
  - applicability, 1981-82: 129; 1981-82: 130
  - noninclusion, 1981-82: 126-128
- Director relationships
  - generally, 2012-13: 379
  - crises management, 2012-13: 390
  - investor boards proposal, 2012-13: 409
  - mediating functions of boards, 2012-13: 386
  - monitoring duties, 2012-13: 379
- Directors as agents, historical view, 1987-88: 356
- Disinterested director approval of interested officer transactions, 1967-68: 127, 1967-68: 128
- Duty of corporation to, 1969-70: 336
- Duty of disclosure when purchasing shares, Rule 10b-5 liability, 1968-69: 118, 1968-69: 119
- Duty of loyalty
  - American law institute proposals
    - conflict of interest transactions, 1985-86: 542
    - law suits challenging adequacy of disclosures, 1985-86: 543
  - derivative suits
    - attorneys financing, 1985-86: 541; 1985-86: 542
    - deterrence factor, 1985-86: 542
    - discounting price of corporation's stock, 1985-86: 541
    - enforcement, 1985-86: 540; 1985-86: 541
- Election of, minutes showing, 1976-77: 69
- Employment contracts of officers, 1978-79: 319, 1978-79: 320
- Executive personnel, appointee suitability, 1969-70: 153
- Executive unfitness, 2005-06: 858
- Fairness of interested officer transactions, burden of proof, 1967-68: 129
- Fiduciary duties, 2005-06: 815-822
  - generally, 1968-69: 113

### OFFICERS AND AGENTS—Cont'd

- Fiduciary duties, 2005-06: 815-822
  - Cont'd
    - leveraged buyouts, 1987-88: 204
- Fiduciary shield doctrine. See Fiduciary Shield Doctrine
- Filing list of names of officers, foreign corporation requirement, 1970-71: 360
- Form Over Substance? The Value of Corporate Process and Management Buyouts
  - generally, 2012-13: 731 et seq.
  - see also Management Buyouts
- Fraud, ethical and professional responsibility of corporate lawyer in responding to fraud by officers or agents, 2003-04: 979-1006
- Identity of two entities, piercing corporate veil, 1981-82: 614
- Indemnification
  - by corporation, 1973-74: 133-136
  - Delaware provision, 1973-74: 133-136
  - federal securities laws violations, 1973-74: 138-144
  - need generally, 1973-74: 132, 1973-74: 133
  - statutory provisions, 1967-68: 138-151
    - corporate authorization, 1967-68: 142-145
    - derivative actions, 1967-68: 145-150
      - settled claims, 1967-68: 148-150
      - unsuccessful defendants, 1967-68: 146-148
    - exclusive remedy, statute as providing, 1967-68: 150, 1967-68: 151
    - expenses, those recoverable, 1967-68: 141, 1967-68: 142
    - indemnifiable proceedings, 1967-68: 140, 1967-68: 141
    - judicial authorization, 1967-68: 144-146
      - derivative actions, in, 1967-

**OFFICERS AND AGENTS—Cont'd**

- Indemnification—Cont'd
  - statutory provisions, 1967-68: 138-151—Cont'd
  - judicial authorization, 1967-68: 144-146—Cont'd
    - 68: 145, 1967-68: 146
  - third-party actions, 1967-68: 142-144
- Insurance. See Directors' and Officers' Liability Insurance (DOLI)
- Insurance against liability, 1969-70: 103-105
  - draftsmanship of policies, 1973-74: 137, 1973-74: 138
  - Lloyd's of London policy, 1973-74: 138
  - policy definition, 1975-76: 486
  - short-swing speculation under section 16(b) of Securities Exchange Act of 1934, 1973-74: 296-298
  - trading in own shares, New York Stock Exchange position and policy, 1970-71: 432-434
- Interested officers, recent state legislation, 1967-68: 126-131
  - persons affected by statutes, 1967-68: 126, 1967-68: 127
  - transactions affected by statutes, 1967-68: 127
  - validation of transactions, 1967-68: 127-129
- Liabilities, law journal symposia, 1965-66: 411
- Liability of, 2005-06: 825-829
- Lifetime bar orders, 2005-06: 858
- Local agent's appointment by foreign corporation, see Foreign Corporations
- Murder, liability for, 1987-88: 523 et seq.
- Negligence liability of officers
  - bankruptcy of corporation, creditors' actions, 1968-69: 205
  - supervision, amount required, 1968-69: 203, 1968-69: 204
- Officers
  - basis for powers, 1973-74: 5, 1973-74: 6

**OFFICERS AND AGENTS—Cont'd**

- Officers—Cont'd
  - close corporation
    - inherent powers of office, 1973-74: 14, 1973-74: 15
    - powers of general partners of partnership compared, 1973-74: 4, 1973-74: 5
  - incorporated law firm, 1973-74: 37
  - as insiders, 1968-69: 130-132
  - knowledge as to existence of inside information where corporation trading in own shares, 1969-70: 321, 1969-70: 322
- Parallel fraud litigation defendants, 2012-13: 115
- Personal interest in corporate opportunity, prior offer to corporation, 1981-82: 383; 1981-82: 384
- Personal liability of as imputed to corporation, 1979-80: 85
- Persons who are officers, 1976-77: 109
- President
  - bylaw provisions, 1976-77: 53
- Racial discrimination, 2005-06: 919
- Rationale of strict liability
  - deterrence, 1993-94: 692-693
  - fairness, 1993-94: 688-689
  - internalization of costs, 1993-94: 689-691
- Registered agents. See Registered Agents
- Registered offices. See Registered Offices
- Report by officers to SEC of beneficial holdings in equity securities, 1970-71: 327, 1970-71: 328
- Secretary
  - bylaw provisions, 1976-77: 54
  - minute book, presentation of, 1976-77: 71
  - policy responsibilities, 1976-77: 127
- Securities analyst as agent, 2003-04: 839-904
- Securities Exchange Act, officers within meaning of, 1976-77: 109

## INDEX

### **OFFICERS AND AGENTS—Cont'd**

- Selection by shareholders, Delaware provision, 1968-69: 302
- Self-incrimination
  - authenticating corporate documents, 1987-88: 276-285
  - immunity, 1987-88: 282
  - productions of corporate records, 1987-88: 273
  - waiver, 1987-88: 285
- Shareholder approval of interested officer transactions, 1967-68: 128, 1967-68: 129
- Shareholders, dealings with, special facts doctrine, 1968-69: 114
- Shareholder veto of actions, 1980-81: 172
- Standard of conduct, 1981-82: 4; 1981-82: 5
- Status of officers in corporate power structure, 1978-79: 315, 1978-79: 316
- Stock options
  - New York Stock Exchange recommendations, 1970-71: 433
  - shareholder approval as requisite, 1970-71: 228
- Stock ownership percentages, 1987-88: 175-178
- Strict liability standard, 1993-94: 685
- Strict liability under CERCLA, 1993-94: 693
- Tender offer defense tactics
  - conflict of interest issues, 1986-87: 47
- Trading in securities on basis of undisclosed inside information, 1970-71: 330
- Treasurer
  - bylaw provisions, 1976-77: 55
- United States government
  - apparent authority to contract, 1967-68: 2
  - bids, advertisement, 1967-68: 4
  - condition precedent, authorization or appropriation as, 1967-68: 4
  - congressional limitations on pow-

### **OFFICERS AND AGENTS—Cont'd**

- United States government—Cont'd
  - ers of contracting officers, 1967-68: 3-6
  - advertisement for bids, 1967-68: 4
  - amount of appropriation, agreements calling for payment in excess, 1967-68: 5
  - authorization or appropriation as condition precedent, 1967-68: 4
  - delegation of functions and responsibilities relating to procurement, 1967-68: 11, 1967-68: 12
  - lowest bidder, award to, 1967-68: 4
  - partial advance or progress payments, 1967-68: 11
  - public buildings, amounts in excess of appropriation, 1967-68: 5
  - term of contracts for supplies, limitation, 1967-68: 4, 1967-68: 5
  - use of annual appropriation in fiscal year involved, 1967-68: 5
  - implied authority to contract, 1967-68: 2, 1967-68: 3
- Vice-president
  - bylaw provisions, 1976-77: 53

### **OFFICERS AND DIRECTORS**

- The Agent's Problem, 2022-2023:63-120

### **OFFSHORE SECURITIES**

- Overvaluation risk on resale into United States, 2001-02: 295-343
- description of Regulation S data set, 2001-02: 311-315
- empirical tests of information effect, 2001-02: 309-339
- information effect from Regulation S offerings, 2001-02: 302-309
- overvaluation resale hypothesis, 2001-02: 324-334
- potential shortcomings of empirical tests, 2001-02: 334-339

**OFFSHORING**

See Outsourcing

**OHIO**

Business court creation  
generally, 2012-13: 871  
see also Business Courts

Combination, defined, 1967-68: 183

De facto merger problem, statutory  
treatment, 1967-68: 183-186

Exchange offers, regulation and  
information requirements, 1970-  
71: 16, 1970-71: 17

Majority share acquisition, defined,  
1967-68: 183

Nonprofit corporation, definition,  
1989-90: 400

State regulation of private sales of  
control  
control share acquisitions, 1987-  
88: 37  
issuing public corporation, defined,  
1987-88: 37  
shareholder approval, 1987-88: 37

State regulation of tender offers  
disclosure and waiting period  
requirements, 1972-73:  
97-102  
enforcement provisions, 1972-73:  
104  
offers subject to regulation, 1972-  
73: 92-97  
substantive provisions, 1972-73:  
102, 1972-73: 103  
tender offerors as dealers in securi-  
ties, 1972-73: 105-107

Tender offers  
disclosure requirements, 1979-80:  
17-20, 1979-80: 30  
enforcement, 1979-80: 30

**O'KELLEY, CHARLES R. T**

What Was the "Dartmouth College"  
Case Really About?, 2022-  
2023:311-393

**OKLAHOMA**

Corporate law amendments in 2010,  
2012, and 2013, 2015-16: 635-  
702

**OLIGOPOLY-RELATED ISSUES**

Forgotten Gatekeepers: Executive  
Search Firms and Corporate  
Governance, 2020-2021:799,  
800

**OMNIBUS ACCOUNTS**

Not Your Keys, Not Your Coins:  
Unpriced Credit Risk in  
Cryptocurrency, 2023-2024:895

**OMNIBUS TRADE AND  
COMPETITIVENESS ACT OF  
1988**

Securing the Nation or Entrenching  
the Board? The Evolution of  
CFIUS Review of Corporate  
Acquisition, 2019-2020:673

**OMNICARE**

Corporate governance, 2017-18: 493-  
524

Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491

Risk allocation, MAC clauses in  
business combination agree-  
ments, 2009-10: 503-507

**ONLINE INCORPORATORS**

See Close Corporations

**ONTARIO**

Legislative regulation of takeover  
bids, 1967-68: 276-278

**OPAQUENESS**

Profiting from Our Pain: Privileged  
Access to Social Impact Invest-  
ing, 2022-2023:42-45

**OPEN MANIPULATION**

Legitimate Yet Manipulative: the  
Conundrum of Open-Market  
Manipulation, 2019-2020:251

**OPEN REGISTRIES**

Anonymous Companies, 2022-  
2023:824-828

**OPERATIONAL COSTS**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:158

## INDEX

### **OPERATIONAL FLEXIBILITY**

Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

### **OPINIONS**

See also Expert Witnesses; Fairness Opinions; Legal Opinions; No-Conflict Opinions in Corporate Transactions

Publication of judicial opinions, interstate competition for litigation, 2012-13: 906

Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:756

### **OPPRESSION**

Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:466, 2020-2021:467

Minority shareholders. See Close Corporations

### **OPTIMAL CAPITAL STRUCTURES**

Economic and legal boundaries of firms, 2007-08: 499-512

MM hypotheses  
generally, 1985-86: 295  
venture capital and venture lending, 2011-12: 484

### **OPTIMAL REGULATION OF INSIDER TRADING**

Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:529-531

### **OPT-IN BY STATES**

Corporate Long Arms, 2019-2020:599

### **OPTING IN/OUT**

Why We Should Keep Teaching Dodge v. Ford Motor Co, 2023-2024:786

### **OPTING OUT**

See Class Actions; Securities

### **OPTING OUT—Cont'd**

Automating Securities Class Action Settlements, 2020-2021:158-161, 2020-2021:200-202

### **OPT-IN REQUIREMENTS**

Automating Securities Class Action Settlements, 2020-2021:156, 2020-2021:159-176

### **OPTIONS, STOCK**

See Stock Options

### **OPTIONS TRADING**

Insider Trading Sanctions Act of 1984, effect, 1986-87: 106

### **ORDERLY LIQUIDATION AUTHORITY (OLA)**

Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457

### **ORDERS**

See also Cease and Desist Orders; Injunctions

Cease and desist, Federal Trade Commission

fashioning of order in light of practical effect, 1965-66: 169  
issuance, 1967-68: 247, 1967-68: 248

judicial review

nonrelationship of remedy to particular deceptive practice, 1965-66: 168

vagueness of order, 1965-66: 168

purpose and effect

declaration as to what constitutes unlawful activity, 1965-66: 173

injunction against violator, 1965-66: 173

scope of order, 1965-66: 171-175

Conditional, in class actions brought under Rule 23, 1970-71: 64

Federal court class actions, establishing class, 1967-68: 356, 1967-68: 357

**ORDERS—Cont'd**

General Orders in Bankruptcy, 1968-69: 150

**ORDINARY LANGUAGE**

Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

**OREGON**

Business court creation  
generally, 2012-13: 870  
see also Business Courts

Securities statute  
civil liability provisions, 1993-94: 35  
collateral participant liability  
expanded seller status, 1993-94: 52  
private rights of action, 1993-94: 59  
general antifraud section, 1993-94: 40  
standing, 1993-94: 42

**ORGANIC GROWTH**

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**ORGANIZATIONAL LAW**

Commitment device, partitioning, property relinquishment, 2017-18: 669-718

**ORGANIZATIONAL VALUES**

In Her Own Words: What Corporate Women May8212and May Not8212Teach Us About Law and Legal Theory, 2020-2021:545-549

**ORGANIZATIONS**

Irreversibility problem, 1994-95: 550-554

**ORIGIN AND PURPOSES**

Appraisal Rights and Fair Value, 2023-2024:6-9

**ORIGINS OF INTERNAL AFFAIRS DOCTRINE**

New challenges to Internal affairs doctrine, 2024-2025:150-154

**OTHER CONSTITUTUENCIES**

See Nonshareholder Constituency Statutes

**OTHER DIRECTORS AND OFFICERS, ACTION AGAINST**

The Agent's Problem, 2022-2023:116-118

**OTHER INFORMATION**

Meme Investors and Retail Risk, 2023-2024:446

**OUTER BAND**

The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:1029-1036

**OUTREACH STATUTES**

See Conflicts of Law; Constitutional Law; Corporation Statutes

**OUTSIDE CAPITAL RESOURCES**

The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**OUTSIDE-THE-FIRM AGENCY**

The Essential Roles of Agency Law, 2020-2021:627-632

**OUTSOURCING**

Agency costs, 2007-08: 271-321  
compensation, incentive compatible, 2007-08: 309-311  
control rights, explicit monitoring and, 2007-08: 311-312  
co-sourcing, multiple agents and, 2007-08: 307-309  
costs  
minimizing, 2007-08: 301-316  
monitoring, of, 2007-08: 316-320  
entrenchment, 2007-08: 292-296  
exit rights, 2007-08: 312-316  
explicit monitoring and control rights, 2007-08: 311-312

## INDEX

### **OUTSOURCING—Cont'd**

- Agency costs, 2007-08: 271-321
  - Cont'd
  - gluttony, 2007-08: 292-296
  - incentive compatible compensation, 2007-08: 309-311
  - minimizing costs, 2007-08: 301-316
  - mitigation of Risk, 2007-08: 300-321
  - monitoring, explicit, and control rights, 2007-08: 311-312
  - monitoring costs, 2007-08: 316-320
  - multiple agents and co-sourcing, 2007-08: 307-309
  - shirking, 2007-08: 292-296
  - staged contractual commitment, 2007-08: 302-307
  - theory of the firm, 2007-08: 285-291
- Assurance service, new role in global commerce, 2008-09: 411-460
- Compensation, incentive compatible, 2007-08: 309-311
- Control rights, explicit monitoring and, 2007-08: 311-312
- Co-sourcing, multiple agents and, 2007-08: 307-309
- Costs, 2007-08: 301-316, 2007-08: 316-320
- Entrenchment, 2007-08: 292-296
- Exit rights, 2007-08: 312-316
- Explicit monitoring and control rights, 2007-08: 311-312
- Gluttony, 2007-08: 292-296
- Incentive compatible compensation, 2007-08: 309-311
- Minimizing costs, 2007-08: 301-316
- Mitigation of risk, 2007-08: 300-321
- Monitoring, explicit, and control rights, 2007-08: 311-312
- Monitoring costs, 2007-08: 316-320
- Multiple agents and co-sourcing, 2007-08: 307-309
- Shirking, 2007-08: 292-296
- Staged contractual commitment, 2007-08: 302-307
- Theory of the firm, 2007-08: 285-291

### **OVERCLAIMING**

- Systematic Stewardship, 2023-2024:405

### **OVERDETERRENCE**

- Securities litigation reform, 2009-10: 38-44

### **OVERINCLUSIVITY**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829
- Corporate Long Arms, 2019-2020:599

### **OVERPAYMENT**

- Enhanced Scrutiny on the Buy-Side, 2019-2020:551

### **OVERSIGHT APPROACH**

- Securities litigation reform, 2009-10: 64-69

### **OVERSIGHT LIABILITY**

- Political Risk Management, 2023-2024:566

### **OVER-THE-COUNTER (OTC) DERIVATIVES**

- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

### **OVERVALUATION TARGET**

- Appraisal Rights and Fair Value, 2023-2024:23

### **OVITS, MICHAEL**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:782, 783

### **OWNERSHIP**

- Corporations. See Corporate Governance
- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:894

### **OWNERSHIP OF CORPORATE SHARES**

- An Appraisal Puzzle generally, 2012-13: 317 et seq. see also Appraisal Remedies

**OWNERSHIP OF CORPORATE SHARES—Cont'd**

- Beneficial and nominal ownerships, 2012-13: 318
- Cede & Company registered ownership status, 2012-13: 318, 2012-13: 335
- Delaware law
  - record ownership, 2012-13: 337
- Electronic signature proposal, 2012-13: 357
- Empty voting phenomenon
  - generally, 2012-13: 334, 2012-13: 337
  - reform proposal, 2012-13: 355
- Fungible bulk ownership in clearing process, 2012-13: 336, 2012-13: 356
- Hanging chads of corporate voting, 2008-09: 531-598
- Modern stock settlement and clearing procedures complicating record ownership, 2012-13: 334
- Numbered stock certificates, historical use, 2012-13: 334
- Record ownership
  - Delaware law, 2012-13: 337
  - Empty voting phenomenon, above modern stock settlement and clearing procedures complicating, 2012-13: 334
  - reformation of exchange practices to eliminate ownership ambiguity, 2012-13: 351
  - snapshot approach to record ownership, 2012-13: 337
- Snapshot approach to record ownership, 2012-13: 337
- Temporal decoupling of franchise rights from economic interest, record ownership implications, 2012-13: 336
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

**PANAMA PAPERS**

- Anonymous Companies, 2022-2023:790, 2022-2023:824

**PAN-CRISES**

- Temporary Securities Regulation, 2023-2024:218

**PANDEMIC**

- See COVID-19

**PANDEMIC LITIGATION**

- Temporary Securities Regulation, 2023-2024:196

**PARALLEL FRAUD LITIGATION**

- Generally, 2012-13: 89 et seq.
- Affiliated Computer Services, 2012-13: 129
- Allegations, 2012-13: 110
- American International Group, 2012-13: 111
- BP oil spill, 2012-13: 92
- Business Courts
- Caremark, 2012-13: 140
- Circle of Friends ADHC, 2012-13: 125
- Class actions
  - frequency of parallel litigation, 2012-13: 103
  - judgments, 2012-13: 118
  - lead counsel selection issues, 2012-13: 827
- Close corporations, 2012-13: 124
- Competition for litigation
  - parallel suit strategies, 2012-13: 833
- Comverse Technology, 2012-13: 106
- Consolidation, 2012-13: 109
- Corporate governance
  - Delaware, 2012-13: 142
- Corporate norms compliance
  - shareholders' suits, 2012-13: 136
- Criminal law
  - frequency of parallel litigation, 2012-13: 104
- Delaware
  - competition for litigation
    - generally, 2012-13: 793 et seq.
    - see also Delaware
  - corporate governance, 2012-13: 142
  - frequency of parallel litigation, 2012-13: 108
  - loyalty duties, 2012-13: 133
- Derivative suits, 2012-13: 93



## INDEX

### PARALLEL FRAUD LITIGATION

#### —Cont'd

- Deterrence vs compensation
  - rationales, 2012-13: 92, 2012-13: 121
- Director defendants, 2012-13: 115
- Environmental protection, 2012-13: 92
- ERISA claims
  - American International Group, 2012-13: 112
  - filing dates, 2012-13: 114
  - frequency of parallel litigation, 2012-13: 103
  - judgments, 2012-13: 118
- Filing dates
  - ERISA claims, 2012-13: 114
  - shareholder suits, 2012-13: 113
- Forum shopping, 2012-13: 109
- Frequency of parallel litigation
  - class actions, 2012-13: 103
  - criminal law, 2012-13: 104
  - Delaware, 2012-13: 108
  - ERISA claims, 2012-13: 103
  - shareholder suits, 2012-13: 105
- Goldman Sachs, 2012-13: 91
- Interstate multidistrict litigation panel proposal, 2012-13: 286
- Judgments, 2012-13: 118
- Lead counsel selection issues, class actions, 2012-13: 827
- Litigation vacuums
  - shareholder suits, 2012-13: 127, 2012-13: 135
- Locus of parallel litigation, 2012-13: 107
- Loyalty duties
  - Delaware, 2012-13: 133
- Multiforum litigation strategies and forum selection restrictions, 2012-13: 275
- Officer defendants, 2012-13: 115
- Outside director defendants, 2012-13: 117, 2012-13: 131
- Pleadings, 2012-13: 110
- Private company disputes, 2012-13: 124
- Race to the courthouse, 2012-13: 113

### PARALLEL FRAUD LITIGATION

#### —Cont'd

- Shareholder suits
    - generally, 2012-13: 113
    - competition for
      - generally, 2012-13: 261 et seq.
      - see also Delaware
    - corporate norms compliance, 2012-13: 136
  - Derivative suits, above
    - filing dates, 2012-13: 113
    - frequency of parallel litigation, 2012-13: 105
    - judgments, 2012-13: 118
    - litigation vacuums, 2012-13: 127, 2012-13: 135
    - outside director defendants, 2012-13: 131
    - stock options backdating, 2012-13: 130
    - tagalong suits, 2012-13: 122
  - Tagalong derivative suits under state corporate law, 2012-13: 833
  - Tagalong suits, 2012-13: 122
  - Types of corporate fraud lawsuits, 2012-13: 97
  - Types of defendants, 2012-13: 115
  - Walt Disney Company, 2012-13: 139
- ### PARENT AND SUBSIDIARY
- Allocation of business opportunities, 1988-89: 323
  - Allocation of gains and losses
    - consolidated tax return, 1988-89: 324
    - tax savings, 1988-89: 324
  - Antitrust consequences of subsidiary use, see intra-enterprise conspiracy doctrine, this title
  - Bathtub conspiracy doctrine, 1969-70: 212
  - Business reasons for use of incorporated subsidiary, 1969-70: 219, 1969-70: 220
    - accounting methods and periods, 1969-70: 219
    - foreign country requirements, 1969-70: 220

**PARENT AND SUBSIDIARY****—Cont'd**

- Business reasons for use of incorporated subsidiary, 1969-70: 219, 1969-70: 220—Cont'd
  - marketing and financing considerations, 1969-70: 220
  - multiple surtax exemptions, 1969-70: 219
  - pension and profit-sharing plans, 1969-70: 219
  - psychological advantages, 1969-70: 220
  - reduction in exposure to unreasonable accumulations tax, 1969-70: 219
  - tax credit elections, 1969-70: 219
- Compensation to personnel of corporate subsidiary, effect of recent state legislation, 1967-68: 124
- Conduct of business through divisions and departments, compared, 1969-70: 212
- Corporate entity, disregard, piercing doctrine, 1981-82: 613
- Corporate reorganization, applicability of section 16(b) of Securities Exchange Act of 1934, 1967-68: 297
- Domestic subsidiary, control over as means of controlling foreign parent corporation, 1971-72: 120, 1971-72: 121
- Duty of loyalty
  - minority shareholder's appraisal rights, 1985-86: 549
  - subsidiary's shares, reducing price, 1985-86: 549
- Enterprise principles, 1996-97: 975-1026
- Fairness standard applied in merger attempts, 1979-80: 119, 1979-80: 120
- Incorporated subsidiary, use as conspiracy, 1969-70: 211
- Intra-enterprise conspiracy doctrine
  - adequacy of present antitrust laws
    - Federal Trade Commission Act, section 5, 1969-70: 221

**PARENT AND SUBSIDIARY****—Cont'd**

- Intra-enterprise conspiracy doctrine
  - Cont'd
    - adequacy of present antitrust laws
      - Cont'd
        - Robinson-Patman Act, 1969-70: 221
        - Sherman Anti-Trust Act, section 2, 1969-70: 221
    - agreement in fixing price of products or in selection of distributor, 1969-70: 226, 1969-70: 227
    - A & P Case, 1969-70: 237, 1969-70: 238
    - antitrust enforcement, generally, 1969-70: 212, 1969-70: 213
    - approval by parent of subsidiary's price schedules and price policies, 1969-70: 225, 1969-70: 226
    - Attorney General's Report, 1969-70: 227, 1969-70: 228, 1969-70: 243-245
    - broad application, 1969-70: 216
    - Clayton Act actions, 1969-70: 228, 1969-70: 245-247
    - congressional statement of policy, 1969-70: 228
    - cooperation and planning between unincorporated divisions
      - applicability of doctrine, 1969-70: 217, 1969-70: 218
      - decentralization of management, as deterrent, 1969-70: 218
    - courts' holdings, language of opinions, compared, 1969-70: 235
    - defined and explained, 1969-70: 212
    - disadvantages of applying doctrine, 1969-70: 248
    - exclusive dealing arrangements, 1969-70: 245-247
    - federal enforcement policy, 1969-70: 223-225
      - Department of Justice, 1969-70: 223, 1969-70: 224

## INDEX

### PARENT AND SUBSIDIARY

#### —Cont'd

- Intra-enterprise conspiracy doctrine
  - Cont'd
  - federal enforcement policy, 1969-70: 223-225—Cont'd
    - Federal Trade Commission, 1969-70: 224, 1969-70: 225
  - General Motors case, 1969-70: 236, 1969-70: 237
  - horizontal arrangements between unincorporated divisions or entities, 1969-70: 217
  - justification for broad application, lack, 1969-70: 216-220
  - Kiefer-Stewart case, 1969-70: 240
  - limitations upon doctrine, 1969-70: 216-228, 1969-70: 235-245
  - motion picture cases, 1969-70: 238-240
  - public adoption by subsidiaries of competitive posture, 1969-70: 230-232
    - deceptive use of subsidiaries to fight competition, 1969-70: 231, 1969-70: 232
  - Federal Trade Commission cases, 1969-70: 231
  - rationale underlying antitrust law enforcement, 1969-70: 232
  - Sherman Anti-Trust Act violation actions, 1969-70: 230-232
  - purpose of doctrine, 1969-70: 214
  - scope of doctrine, 1969-70: 214-216
  - sections 1 and 2 of Sherman Anti-Trust Act, applicability, 1969-70: 214-216
  - suggested reformulation
    - exclusive dealing contracts, 1969-70: 229
    - section 3 of Clayton Act, applicability, 1969-70: 229
    - Sherman Anti-Trust Act applicability, 1969-70: 228, 1969-70: 229
    - competitive posture of components of

### PARENT AND SUBSIDIARY

#### —Cont'd

- Intra-enterprise conspiracy doctrine
  - Cont'd
  - suggested reformulation—Cont'd
    - Sherman Anti-Trust Act applicability, 1969-70: 228, 1969-70: 229—Cont'd
      - enterprise, 1969-70: 228
      - use of corporate components to achieve anticompetitive result, 1969-70: 229
      - tie-in sales, 1969-70: 229
    - tie-in sales, 1969-70: 245-247
    - Timken case, 1969-70: 240-243
    - use of corporate components to achieve anticompetitive result, 1969-70: 232-235
      - restraint of trade as primary object, 1969-70: 234
      - Sherman Anti-Trust Act violation actions, 1969-70: 233-235
    - vertical arrangements between unincorporated divisions or entities, 1969-70: 217
  - Intra-enterprise conspiracy theories antitrust law, 1996-97: 975-983
  - Intra-enterprise principles
    - bankruptcy law, 1996-97: 975-983
    - casino gambling, 1996-97: 975-983
    - environmental law, 1996-97: 975-983
    - financial institutions, 1996-97: 975-983
    - foreign trade and investment, 1996-97: 975-983
    - intra-enterprise enterprise principles, 1996-97: 975-983
    - judicial decisions, 1996-97: 975-983
    - labor law, 1996-97: 975-983
    - pension programs, 1996-97: 975-983
    - public utility holding companies, 1996-97: 975-983
    - securities and investment institutions, 1996-97: 975-983

**PARENT AND SUBSIDIARY****—Cont'd**

- Intra-enterprise principles—Cont'd
  - Supreme Court cases, 1996-97: 975-983
  - taxation, 1996-97: 975-983
- Joint venture, compared, 1965-66: 377
- Liabilities, 1996-97: 975-1026
- Loss of subsidiary, as consequence of business reciprocity, 1973-74: 200, 1973-74: 201
- Mergers
  - market price as measure of value generally, 1980-81: 265
  - price-value disparities, 1980-81: 278
  - value determination
    - administrative agencies, 1980-81: 290
    - efficient markets hypothesis, 1980-81: 265
    - expected earnings, 1980-81: 280
    - hypothetical bidder, 1980-81: 286
    - market price, 1980-81: 265
    - outside experts, 1980-81: 289
    - price distortion, systematic, 1980-81: 272
    - price-value disparities, 1980-81: 278
    - second look method, 1980-81: 288
- Piercing corporate veil, 1985-86: 336
  - agency theory, 1981-82: 644-646
  - avoiding application
    - arms-length transactions, 1981-82: 648
    - domination by parent or shareholders, 1981-82: 648
    - policy statements as to purpose of subsidiary, 1981-82: 648
    - ratification of acts of subsidiary, 1981-82: 648
    - separation of management groups, 1981-82: 648
  - close corporation cases compared, 1981-82: 640
  - consolidation theories, 2011-12: 93

**PARENT AND SUBSIDIARY****—Cont'd**

- Piercing corporate veil, 1985-86: 336
  - Cont'd
  - control over subsidiary, 1981-82: 642; 1981-82: 643
  - economic principles, 1985-86: 336
  - estoppel theory, 1981-82: 644
  - future trend, 1981-82: 648
  - instrumentality, subsidiary as,
    - formalities requirement, 1981-82: 641; 1981-82: 642
  - moral-hazard problem, 1985-86: 336
  - two-prong test, 1981-82: 641-643
- Squeeze-out mergers
  - fiduciary obligations of parent, 1985-86: 204
- Transfers between, liability for state sales tax, 1965-66: 76

**PARENT CORPORATIONS****MONITOR**

- Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:331

**PARK-N-RIDE**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**PARTIES**

- Defendants, naming as in Clayton Act violation action, 1966-67: 309
- Federal defendants, joinder of others in actions involving, 1976-77: 323
- Pay-to-play lead plaintiff appointments
  - generally, 2011-12: 219 et seq.
  - see also Class Actions; Institutional Investors
- Standing to seek review, 1976-77: 313

**PARTITIONING**

- The Essential Roles of Agency Law, 2020-2021:627, 2020-2021:628

## INDEX

### **PARTNERSHIPS**

- See also Joint Ventures; Limited Partnerships
- Agreement
  - dissolution disincentives, 1987-88: 594
  - limits on free dissolvability, 1987-88: 596
  - partnership stability provisions, 1987-88: 596
  - provisions addressing broad partnership issues, 1987-88: 602
  - specific performance clauses, 1987-88: 595
  - term of partnership, 1987-88: 603
- Big law firms, adaptability of partnership structure to, 2011-12: 11
- Capital, organizing team production, 2004-05: 73-77
- Citizens United as Bad Corporate Law, 2019-2020: 733
- Classification for tax purposes, 1986-87: 552
- Close corporations distinguished, 1992-93: 580
- Continuity of existence of corporation, compared, 1966-67: 6, 1966-67: 7
- Control transfers within family businesses, dual representation conflicts, 2012-13: 669
- Corporations as partners, 1984-85: 465
- Cravath system for selection and training of associates, 2011-12: 13
- Disclosure of information
  - affirmative duty to disclose, 1985-86: 436
  - books, 1985-86: 436
  - examples, 1985-86: 439
  - records, 1985-86: 436
- Dissatisfied partners, 1987-88: 603
- Dissident in two-partner firm, 1973-74: 11-14
  - termination as to agency, 1973-74: 12-14

### **PARTNERSHIPS—Cont'd**

- Dissolution, 1984-85: 156
  - adequacy of legal remedies, 1987-88: 585
  - continuation of business
    - account settlement, 1984-85: 179
    - agreed term limitation, 1984-85: 184
    - practicality, 1987-88: 589
    - protection from liabilities, 1984-85: 182
    - specific performance equivalent, 1987-88: 579-592
  - corporate partnerships, 1987-88: 584
  - dignity interests of partners, 1985-86: 453
  - fixed term partnerships, 1987-88: 603
  - free dissolvability and freedom of contract, conflict, 1987-88: 565
  - grounds, 1985-86: 457, 1987-88: 606
  - injunction
    - specific performance equivalent, 1987-88: 579-584
  - judicial decree, 1984-85: 166
    - dissolution for cause, 1987-88: 606
  - limitations, 1984-85: 179
  - partnerships terminable at will, 1985-86: 457
  - Uniform Partnership Act provisions, 1984-85: 163
- Dual representation conflicts, control transfers within family businesses, 2012-13: 669
- Entering into, as corporate power, 1967-68: 114
- Expulsion of partner
  - cause, sufficiency, 1984-85: 200
  - contractual basis, 1984-85: 187
  - good faith requirements, 1984-85: 190
  - intent, 1984-85: 194
  - unwritten agreement, 1984-85: 192

**PARTNERSHIPS—Cont'd**

- Expulsion of partner—Cont'd
  - procedure
    - notice and hearing, 1984-85: 203
    - postexpulsion issues, 1984-85: 205
    - statement of reasons, 1984-85: 205
  - Uniform Partnership Act provisions, 1984-85: 186
  - validity and effect, 1984-85: 190
- Family business control transfers
  - dual representation conflicts, 2012-13: 669
- Fiduciary duties
  - generally, 2012-13: 685
  - corporate and trustee fiduciary standards distinguished
    - waivers, 2012-13: 693
  - Revised Uniform Partnership Act, 2012-13: 687
  - Uniform Partnership Act, 2012-13: 687
  - waivers
    - generally, 2012-13: 689
    - corporate and trustee fiduciary standards distinguished, 2012-13: 693
- Financial analysis services, 2011-12: 57
- Financing law firms, 2011-12: 45
- Free rider problems, 2011-12: 12
- Freeze-outs, 1995-96: 531-535
- Grabbing and leaving problems, 2011-12: 16
- Hourly billing, decline of, 2011-12: 25
- Indissoluble partnerships, proposal, 1987-88: 603
  - close corporations, comparison, 1987-88: 598
- Joint liability
  - shifting burden of losses, 1985-86: 458; 1985-86: 459
- Joint venture financing, 2011-12: 54
- Judicial decree, 1987-88: 573
- Law firms
  - financing, 2011-12: 45

**PARTNERSHIPS—Cont'd**

- Law firms—Cont'd
  - up-or-out tournaments
    - generally, 2011-12: 13
    - disadvantages, 2011-12: 46
- Limited liability
  - asset allocations, 1995-96: 762-763
  - concept and history, 1995-96: 744-752
  - formation procedures, 1995-96: 743-781
  - incomplete liability shield, 1995-96: 754-761
  - interstate firms, 1995-96: 752-753
  - liability shield
    - Minnesota model, 1995-96: 765-780
    - New York model, 1995-96: 765-780
  - malpractice claims
    - settlements, 1995-96: 763-765
  - minimum capital requirements, 1995-96: 753-754
  - Minnesota model
    - dissolution, 1995-96: 778-779
    - gaps in shield, 1995-96: 773-779
    - one person partnerships, 1995-96: 779-780
    - piercing the veil, 1995-96: 775-776
- Limited partnerships. See Limited Partnerships
- Locking-in capital, organizing team production for partnerships, 2004-05: 73-77
- Majority rule, 1973-74: 11, 1973-74: 12
- Management participation
  - compensation
    - close corporations, compared, 1985-86: 440
    - Uniform Partnership Act, 1985-86: 441
  - dignity interests
    - enforcement, 1985-86: 455
    - legal status, 1985-86: 453
    - nature, 1985-86: 452
    - recognition, 1985-86: 455

## INDEX

### **PARTNERSHIPS—Cont'd**

Management participation—Cont'd  
duty to consult  
breach, 1985-86: 450  
dignity interests of partners,  
1985-86: 456  
partnerships operational effi-  
ciency, effect, 1985-86:  
450; 1985-86: 451  
majority's power  
examples, 1985-86: 448  
partnership agreement, amend-  
ments, 1985-86: 446  
unanimity requirement, 1985-  
86: 446; 1985-86: 447  
minority's power  
examples, 1985-86: 449  
vetoing matters not within usual  
course of partnership's  
business, 1985-86: 448  
objectives, 1985-86: 433  
partner as agent, 1985-86: 444  
partnership as principal, 1985-86:  
445  
shifting burden of losses, 1985-86:  
459  
Uniform Partnership Act, 1985-86:  
431  
agency principles, 1985-86: 443  
Megafirms, adaptability of partner-  
ship structure to, 2011-12: 11  
Method of doing business, advan-  
tages  
cost of forming partnership, 1966-  
67: 9  
taxation  
factors in selection of  
organizational form, 1985-  
86: 61-66  
fringe benefits, 1985-86: 47;  
1985-86: 48  
income distribution, 1985-86: 44  
liquidation of partnership as  
nontaxable event, 1966-67:  
12  
long-term capital gain, 1966-67:  
9  
net operating loss, 1966-67:  
10-12

### **PARTNERSHIPS—Cont'd**

Method of doing business, advan-  
tages—Cont'd  
taxation—Cont'd  
retirement plans, 1985-86: 47;  
1985-86: 48  
subchapter S treatment as to  
corporations, compared,  
1966-67: 9, 1966-67: 10,  
1985-86: 40; 1985-86: 41  
tax-exempt municipal bond  
interest, 1966-67: 9  
Multidisciplinary practice, 2011-12:  
55  
Mutual agency character of partner-  
ship, 1987-88: 573  
agent with irrevocable interest,  
1987-88: 575-579  
comparison, 1987-88: 573-579  
Partner misconduct  
business harm test, 1984-85: 172  
Uniform Partnership Act clas-  
sifications, 1984-85: 178  
liabilities, release, 1984-85: 182  
liquidation, compulsion by  
withdrawing partner, 1984-  
85: 179  
responses and remedies of  
innocent partners, 1984-85:  
186  
contractual basis, 1984-85: 166  
judicial intervention, 1984-85:  
169  
self-help, 1984-85: 166  
social contract approach, 1984-85:  
174  
materiality of breach, 1984-85:  
177  
nature of contract, 1984-85: 175  
wrongful dissolution, definition,  
1984-85: 164  
Partner's authority to bind firm,  
1973-74: 11  
Passive partners, 1985-86: 434; 1985-  
86: 436  
Policy of free dissolvability, 1987-88:  
566  
Powers of general partners and  
officers of close corporation,

**PARTNERSHIPS—Cont'd**

- compared, 1973-74: 4, 1973-74: 5
- Pre-UPA dissolvability, 1987-88: 570
- Profit squeeze at large firms, 2011-12: 19
- Publicly traded law firms, 2011-12: 47
- Rainmaking partners' roles, 2011-12: 14
- Reputational capital of large firms, 2011-12: 14
- Revised Uniform Partnership Act, fiduciary duties, 2012-13: 687
- Section 9(1) of Uniform Partnership Act, 1973-74: 11
- Squeeze-outs, 1995-96: 515-520
- Subchapter S corporations compared, 1966-67: 38-40
- Unified business organizations code, 2004-05: 935-962
- Uniform Partnership Act
  - default standards, 1985-86: 431
  - dissolution requirements, 1987-88: 564
  - dissolvability reform proposal, 1987-88: 603
  - fiduciary-based duties, 1994-95: 926 et seq.
  - fiduciary duties, 2012-13: 687
  - information about business operations, 1985-86: 434
  - priority of risk-aversion interests in dissolvability, 1987-88: 574-579
  - remedies for wrongful dissolution, 1987-88: 587
  - Revised Uniform Partnership Act of 1992 compared, 1994-95: 933 et seq.
- Up-or-out law firm tournaments
  - generally, 2011-12: 13
  - disadvantages, 2011-12: 46
- Vicarious liability, importance to firm reputation, 2011-12: 13, 2011-12: 20
- Waivers of fiduciary duties
  - generally, 2012-13: 689

**PARTNERSHIPS—Cont'd**

- Waivers of fiduciary duties—Cont'd
  - corporate and trustee fiduciary standards distinguished, 2012-13: 693
- Wrongful dissolution
  - adequacy of legal remedy, 1987-88: 585
  - continuation of business, 1987-88: 589
  - specific performance as remedy, proposal, 1987-88: 589-593
  - undercompensation, UPA, 1987-88: 587

**PASSIVE SHAREHOLDER VOTING**

- Case against, 2018-19: 545

**PASS-THROUGH VOTING**

- Repurposing the Corporation through Stakeholder Markets, 2022-2023:703-707

**PATENTS**

- Infringement actions, in pari delicto doctrine, 1970-71: 473
- Law journal symposia, 1965-66: 192

**PATERNALISM**

- See Close Corporations

**PATHOLOGICAL INVESTMENT**

- Venture capital, 2007-08: 232-247

**PATTERN OF FLIGHT**

- Mergers, Delaware law, 2007-08: 351-359

**PAY DISPARITIES**

- Women and M&A, 2023-2024:91

**PAYMENT ORDER FLOW**

- Meme Investors and Retail Risk, 2023-2024:454

**PAYOUTS**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**PAY-TO-PLAY LEAD PLAINTIFFS**

- Generally, 2011-12: 219 et seq.



## INDEX

### **PAY-TO-PLAY LEAD PLAINTIFFS —Cont'd**

See also Class Actions; Institutional Investors

### **PECUNIARY BENEFITS DEBATE**

Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:303-305

### **PEG INITIATIVES**

Disclosure of Private Climate Transition Risks, 2022-2023:915-977

### **PENALTIES**

See Fines and Penalties

### **PENDENT JURISDICTION**

Joinder of common-law fraud and Rule 10b-5 claims in federal court, 1972-73: 48, 1972-73: 49

Rule 10b-5 of Securities and Exchange Commission, as method of expanding application of rule, 1966-67: 86

### **PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY (P&O)**

Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **PENNSYLVANIA**

Antitakeover statute, 1992-93: 452

Appraisal remedy, 2012-13: 328

Business court creation

generally, 2012-13: 870

see also Business Courts

Class actions

notice to class, 1978-79: 190-192

opting-out, 1978-79: 193

Corporate constituencies statute, 1989-90: 523

De facto merger problem, statutory treatment, 1967-68: 182, 1967-68: 183

Director anti-liability statute, 1991-92: 466

Estates Act, section 11, contents and court interpretation, 1968-69:

### **PENNSYLVANIA—Cont'd**

334, 1968-69: 335

Exchange offers, regulation and information requirements, 1970-71: 16

Legal theory of corporation, 1993-94: 17

State regulation of private sales of control

statutory regulation, 1987-88: 38

State regulation of tender offers, 1972-73: 105-107

Successor corporation liabilities

environmental harm, 1988-89: 505

Tender offers

disclosure requirements, 1979-80: 20

statutory regulation

cash for fair value of shares, 1985-86: 108

constitutionality, 1985-86: 101

director's duties, 1985-86: 103

exemptions, 1979-80: 15

majority shareholder approval, 1985-86: 104

Wills Act, section 8, contents and judicial construction, 1968-69: 334-341

### **PENSION AND LIFETIME SAVINGS ASSOCIATION (PLSA)**

Proxy Advisor Influence in a Comparative Light, 2020-2021:322-332

### **PENSION AND PROFIT-SHARING PLANS**

See also Bonuses; Deferred

Compensation; Executives;

Institutional Investors, Salaries

and Other Compensation; Stock

Options

Activism in corporate governance

conflicts of interest, 1993-94: 738

impact of fund organization, 1993-94: 759

pay-to-play lead plaintiff appointments, 2011-12: 219 et seq.

proxy voting, 1993-94: 770

**PENSION AND PROFIT-SHARING PLANS—Cont'd**

- Asset size of largest funds, 2011-12: 239, 2011-12: 242
- Board control factors, 2011-12: 240
- Boards, political appointments, 2011-12: 239, 2011-12: 244
- CalPEPS and developing role of public pension funds in corporate governance, 2008-09: 599-640
- Company interest as requisite element to justify payment, 1969-70: 340-343
- Comparative law, pension protections, 2011-12: 415
- Control of boards, de facto, 2011-12: 240
- De facto board control, 2011-12: 240
- Defined benefit, shift to defined contribution, 2013-14: 789-854
- Deterrence value in preventing occurrence of takeover bid, 1969-70: 387
- Economic Recovery Tax Act of 1981, 1984-85: 332
- Importance of purpose, 1969-70: 348
- Incorporated
  - law firm, 1973-74: 41-44
  - subsidiaries, 1969-70: 219
- Investment
  - long-term vs short-term, 2011-12: 757
- Largest funds, asset size, 2011-12: 239, 2011-12: 242
- Long-term vs short-term investment, 2011-12: 757
- Pension plans
  - generally, 1966-67: 320, 1966-67: 321
  - acquired company's absence of plan, 1966-67: 330, 1966-67: 331
    - Internal Revenue Service rulings, 1966-67: 330, 1966-67: 331
  - acquiring company's absence of plan, 1966-67: 331-333
  - acquisition of assets, 1966-67: 321, 1966-67: 322

**PENSION AND PROFIT-SHARING PLANS—Cont'd**

- Pension plans—Cont'd
  - American rule, consideration as requisite for payment, 1965-66: 347-350
    - consultant, employee as, 1965-66: 349
    - noncompetition agreement with employee, 1965-66: 349, 1965-66: 358
    - retirement compensation, 1965-66: 358-361
    - theoretical versus actual consideration, 1965-66: 347
    - third-party beneficiary theory, 1965-66: 348
  - combining approaches and formulas, 1973-74: 423, 1973-74: 424
  - compulsory participation, 1980-81: 129
  - consideration for payment
    - effect of inadequacy, 1965-66: 345, 1965-66: 346
    - past services as consideration, 1965-66: 346, 1965-66: 359-361
  - consolidation of plans of acquired and acquiring corporations, 1966-67: 328-330
  - income tax consequences, 1966-67: 328-330
  - termination section of plans, invoking, 1966-67: 329, 1966-67: 330
  - continuation of acquired company's plan, 1966-67: 327, 1966-67: 328
    - amendment of plan, 1966-67: 327
    - multiple plans, treatment as unit, 1966-67: 328
  - contributions to defined benefit plans, 1980-81: 125
  - defined, 1966-67: 320
  - defined benefit plans, 1973-74: 421-423
    - features, 1980-81: 124

INDEX

**PENSION AND PROFIT-SHARING  
PLANS—Cont'd**

- Pension plans—Cont'd
  - defined benefit plans, 1973-74:
    - 421-423—Cont'd
    - mandatory employee contributions, 1980-81: 129
    - minimum benefits, 1980-81: 129
    - shift to defined contribution plans, 2013-14: 789-854
  - defined contribution plans
    - account balances, 1980-81: 126
    - employee contributions, 1980-81: 128
    - features, 1980-81: 126
    - shift of defined benefit plans to, 2013-14: 789-854
  - divisive reorganizations, 1966-67: 333-336
  - employee contributions, 1973-74: 442-444
    - contributory money purchase plans, 1973-74: 442
    - defined benefit plans, 1973-74: 442, 1973-74: 443
    - mandatory, 1980-81: 128
    - salary reduction plans, 1973-74: 444
    - sole funding device, as, 1973-74: 443
  - Teamsters Plan, 1980-81: 127
  - voluntary, 1980-81: 128
- factors in pension formula, 1973-74: 426-438
  - generally, 1973-74: 426, 1973-74: 427
  - amount of benefit credit, 1973-74: 435-437
  - compensation factor, 1973-74: 431-435
    - elements, 1973-74: 431-433
    - period of measurement, 1973-74: 433-435
  - service factor, 1973-74: 427-431
    - defined, 1973-74: 427
    - full-time service, 1973-74: 429, 1973-74: 430
    - locale of employment, 1973-74: 430

**PENSION AND PROFIT-SHARING  
PLANS—Cont'd**

- Pension plans—Cont'd
  - factors in pension formula, 1973-74: 426-438—Cont'd
    - service factor, 1973-74: 427-431—Cont'd
      - part-time service, 1973-74: 429, 1973-74: 430
      - period of service, 1973-74: 430, 1973-74: 431
      - prior and subsequent service with other employer, 1973-74: 428, 1973-74: 429
      - temporary and permanent employment, 1973-74: 430
      - types of service, 1973-74: 429, 1973-74: 430
      - white collar plans, 1973-74: 430
    - variable benefit formulas, 1973-74: 437, 1973-74: 438
  - historical development, 1980-81: 123
  - integrating formulas with social security, 1973-74: 424-426
    - generally, 1973-74: 424
    - defined benefit integration, 1973-74: 425
    - money purchase integration, 1973-74: 425, 1973-74: 426
  - legitimate business purpose test, as alternative to consideration requirement, 1965-66: 353-361
    - generally, 1965-66: 353, 1965-66: 361
    - retirement compensation, 1965-66: 358-361
  - mergers, 1966-67: 321, 1966-67: 322
  - method of payment, 1973-74: 438-440
    - defined benefit plans, 1973-74: 439
    - money purchase plans, 1973-74: 439

**PENSION AND PROFIT-SHARING PLANS—Cont'd**

- Pension plans—Cont'd
  - money purchase plans, 1973-74: 421-423, 1980-81: 127
  - multiemployer plans
    - contribution obligations, 1980-81: 125
  - payment as ultra vires act, 1965-66: 346
  - permissible methods for determining retirement benefits, 1973-74: 417-419
  - planning considerations generally, 1973-74: 444-446
  - prohibited discrimination requirements, 1973-74: 416, 1973-74: 417
  - qualified plans, types, 1973-74: 417, 1973-74: 418
  - retirement benefit formula, importance, 1973-74: 415, 1973-74: 416
  - securities laws
    - antifraud restrictions, 1980-81: 149
    - antifraud rules, applicability, 1980-81: 134
    - applicability, 1980-81: 119
    - distribution in kind, reporting obligations, 1980-81: 158
    - ERISA precluding application of 1933 Act, 1980-81: 145
    - intrastate offering exemptions, 1980-81: 147
    - private offering exemptions, 1980-81: 148
    - registration requirements, 1980-81: 133; 1980-81: 149
    - registration requirements, exemption, 1980-81: 134
    - segregating securities investments triggering duties, 1980-81: 156
    - small offering exemptions, 1980-81: 148
    - shareholders' interests as factor in considering legitimacy of payment, 1965-66: 350

**PENSION AND PROFIT-SHARING PLANS—Cont'd**

- Pension plans—Cont'd
  - shareholders primacy, 2013-14: 789-854
  - special benefit offsets, 1973-74: 442
  - status of plan, relationship to price of acquisition in corporate reorganization, 1966-67: 341
  - steps in formulation of retirement benefit formula, generally, 1973-74: 419, 1973-74: 420
  - termination of acquired company's plan, 1966-67: 322-327
    - distribution of proceeds, 1966-67: 322, 1966-67: 323
    - income tax treatment, 1966-67: 322, 1966-67: 325, 1966-67: 326
    - long-term capital gain, 1966-67: 322-325
  - termination of employment, tax consequences to employee, 1966-67: 342
  - timing of payments, 1973-74: 440, 1973-74: 441
    - deferred retirements, 1973-74: 441
    - early retirement benefits, 1973-74: 440, 1973-74: 441
    - normal retirement age, 1973-74: 440
    - variations from normal retirement age, 1973-74: 440
  - Treasury Regulations, defined, 1973-74: 415
  - Political appointments to boards, 2011-12: 239, 2011-12: 244
  - Political contribution data, 2011-12: 226
  - Professional corporations, 1984-85: 314
  - Profit-sharing plans
    - generally, 1980-81: 127
  - Protection of pensions, comparative law, 2011-12: 415
  - Public pension fund investment
    - political pressure, 1993-94: 738

## INDEX

### **PENSION AND PROFIT-SHARING PLANS—Cont'd**

- Public pension fund investment
  - Cont'd
  - solutions to politicization
    - constitutionalizing fund board independence, 1993-94: 782
    - defined contribution plans, 1993-94: 783
    - ERISA's fiduciary standards, 1993-94: 780
    - passive investment strategies, 1993-94: 781
    - reforming public pension fund boards, 1993-94: 779
- Public pension funds
  - activism in corporate governance, 1993-94: 734
- Stock ownership, control blocks, 1992-93: 16-18
- Successor corporation liabilities, 1988-89: 512
  - collective bargaining agreement, effect, 1988-89: 518
  - deferred compensation, deductibility, 1988-89: 515
  - defined benefit plans, 1988-89: 516
  - ERISA liability, 1988-89: 515
  - hidden liabilities, 1988-89: 514
  - labor laws, 1988-89: 518
  - multi-employer plans, 1988-89: 517
  - off-balance sheet liabilities, 1988-89: 515
  - overfunded plans, 1988-89: 517
  - pitfalls, purchaser's checklist, 1988-89: 519
  - pre- and post-acquisition liabilities, deductibility, 1988-89: 515
  - predecessors' affiliates' plans, 1988-89: 518
  - predecessors' unpublished policies, 1988-89: 515
  - retirement benefits, 1988-89: 514
  - stock vs. asset sales, multi-employment plans, 1988-89: 513
  - tax treatment, 1988-89: 514
  - termination of plans, 1988-89: 517

### **PENSION AND PROFIT-SHARING PLANS—Cont'd**

- Successor corporation liabilities, 1988-89: 512—Cont'd
  - underfunded plans, 1988-89: 513
  - unofficial documents, employee reliance, 1988-89: 516
- Tax Equity and Fiscal Responsibility Act, 1984-85: 337

### **PERCENTAGES**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

### **PERFORMANCE**

- Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:293-301
- Hedge funds, enforcement perspective, 2009-10: 945-948

### **PERMISSIVE STATUTORY RULES**

- Default rules, duty of care, 2007-08: 156-157

### **PERSONAL BENEFIT ELEMENT**

- The New Insider Trading, 2022-2023:395-445

### **PERSONAL BENEFIT TEST**

- The New Insider Trading, 2022-2023:415

### **PERSONAL INTERESTS**

- The Giant Shadow of Corporate Gadflies, 2022-2023:162

### **PERSONALITIES**

- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:385-389

### **PERSONAL PROPERTY**

- Business equipment, tax consequences of lease with option to buy, 1979-80: 139-148
- Uniform Commercial Code
  - failure to define, 1966-67: 210
  - scope of term, 1966-67: 210

### **PERSONAL PROPERTY SECURITY INTERESTS**

- See also Sales; Secured Transactions; Uniform Commercial Code

**PERSONAL PROPERTY  
SECURITY INTERESTS****—Cont'd**

- Abolishment, possibilities, 1986-87: 200
- Advantages, 1986-87: 173
- Asset acquisition, 1986-87: 222
- Economic analysis, 1986-87: 187
- Loans
  - development, 1986-87: 166
  - lender's risk, 1986-87: 171
  - length, 1986-87: 167
- Monitoring concepts, 1986-87: 191
- Nature, 1986-87: 160
- Other forms, 1986-87: 206
- Priorities, 1986-87: 160
  - chattels, 1986-87: 183
  - collateral other than inventory, 1986-87: 182
  - inventory acquisition, 1986-87: 182
- Risk reduction, 1986-87: 218
- Risk signaling, 1986-87: 194
- Stratification theory, 1986-87: 189
- Title, retention, 1986-87: 160
- Trade credit, distinguished, 1986-87: 169
- Unsecured creditors, use, 1986-87: 184

**PERSONLESS CORPORATION  
HYPOTHETICAL**

- Autonomous Corporate Personhood, 2022-2023:583-644

**PERSON-TO-PERSON (P2P)  
LENDING**

- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

**PFIZER**

- The Grip of Nationalism on Corporate Law, 2020-2021:701

**PHILANTHROPY**

- See Charitable Contributions

**PHYSICAL RISK**

- Market Myopia's Climate Bubble, 2022-2023:719-760

**PIERCING THE CORPORATE  
VEIL**

- Generally, 2011-12: 73 et seq.
- See also Corporate Entity; Limited Liability
- Abolishment, 2006-07: 152-156
- Abolition of doctrine proposals, 2011-12: 77
- Business failure, 2007-08: 894-895
- Caselaw, 2006-07: 133-139
- Choice of law, jurisdictional variations, 2011-12: 83
- Citizens United as Bad Corporate Law, 2019-2020:733
- Complaint drafting strategies, 2011-12: 82, 2011-12: 85
- Consolidation of parent and subsidiary companies, 2011-12: 93
- Contract claimants
  - Tort vs contract claimants, below, 2011-12: 84
- Contract creditors, 2007-08: 917-925
- Contract vs tort claimants, empirical studies, 2011-12: 93, 2011-12: 115
- Corporate control market, piercing law impacts, 2011-12: 78
- Corporate default, 2007-08: 893-900
- Corporate entity. See Corporate Entity
- Corporate officers, 2004-05: 662-676
- Corporate size relationships to veil piercing, 2011-12: 80
- Costs, 2006-07: 157-158
- Criticisms of doctrine, 2011-12: 77
- Cultural cognition theory, 2011-12: 96
- Deliberate or reckless disregard for creditors' claims, 2007-08: 895-900
- Discovery motions
  - empirical studies, 2011-12: 121
- Eleven factors, empirical studies, 2011-12: 87
- Empirical studies
  - generally, 2011-12: 77
  - contract vs tort claimants, 2011-12: 93, 2011-12: 115
  - eleven factors, 2011-12: 87

## INDEX

### **PIERCING THE CORPORATE VEIL—Cont'd**

Empirical studies—Cont'd  
interstitial success and merits success compared, 2011-12: 91, 2011-12: 120  
judicial gender factors, 2011-12: 97, 2011-12: 108  
judicial ideology factors, 2011-12: 95, 2011-12: 107, 2011-12: 124, 2011-12: 137  
judicial race factors, 2011-12: 99, 2011-12: 108  
methodology, 2011-12: 79  
motion practice, 2011-12: 90, 2011-12: 120  
outcome-based veil piercing, 2011-12: 126  
PACER database, 2011-12: 79, 2011-12: 107  
tort vs contract claimants, 2011-12: 84, 2011-12: 93, 2011-12: 115  
undercapitalization factors, 2011-12: 131  
voluntary vs involuntary creditors, 2011-12: 94, 2011-12: 114  
Ex ante opportunism, 2007-08: 896-898  
Ex post opportunism, 2007-08: 898-899  
Federal common law of veil piercing, 2011-12: 105  
Formalities, failure to observe, 2011-12: 93  
Freakish nature of jurisprudence, 2011-12: 76  
Interstitial success  
generally, 2011-12: 89  
merits success compared, 2011-12: 91, 2011-12: 120  
Judicial gender factors, empirical studies, 2011-12: 97, 2011-12: 108  
Judicial ideology factors, empirical studies, 2011-12: 95, 2011-12: 107, 2011-12: 124, 2011-12: 137  
Judicial race factors, empirical studies, 2011-12: 99, 2011-12: 108  
Jurisdictional variations, 2011-12: 83

### **PIERCING THE CORPORATE VEIL—Cont'd**

Justifications for limited liability, 2007-08: 865-878  
Legal and extralegal factors, 2011-12: 132, 2011-12: 138  
Limited liability companies, 1994-95: 632 et seq., 2007-08: 857-935  
generally, 2011-12: 92, 2011-12: 94, 2011-12: 133  
abolishment of, 2006-07: 152-156  
business failure, 2007-08: 894-895  
caselaw, 2006-07: 133-139  
contract creditors, 2007-08: 917-925  
corporate default, 2007-08: 893-900  
costs of, 2006-07: 157-158  
deliberate or reckless disregard for creditors' claims, 2007-08: 895-900  
ex ante opportunism, 2007-08: 896-898  
ex post opportunism, 2007-08: 898-899  
justifications for limited liability, 2007-08: 865-878  
policy, 2006-07: 145-146  
silent statutes, 2006-07: 133-137  
statutes, 2006-07: 132-133  
tort reform and, 2006-07: 158-161  
Merits success, interstitial success compared, 2011-12: 91, 2011-12: 120  
Motion practice  
kempirical studies, 2011-12: 90  
Motion practice, empirical studies, 2011-12: 120  
Outcome-based veil piercing  
empirical studies, 2011-12: 126  
Parent and subsidiary companies, 2011-12: 93  
Pleading requirements, 2011-12: 104  
Policy, 2006-07: 145-146  
Scholarly criticisms of doctrine, 2011-12: 77  
Silent statutes, 2006-07: 133-137  
Statutes, 2006-07: 132-133

**PIERCING THE CORPORATE VEIL—Cont'd**

- Statutory reform proposals, 2011-12: 77
- Tort reform and, 2006-07: 158-161
- Tort vs contract claimants, empirical studies, 2011-12: 84, 2011-12: 93, 2011-12: 115
- Undercapitalization factors, empirical studies, 2011-12: 131
- United Kingdom, 1999-2000: 411-415
- Unpredictability of application, 2011-12: 77
- Voluntary vs involuntary creditors, empirical studies, 2011-12: 94, 2011-12: 114

**PILL IN ERA OF ACTIVISM AND ESG**

- Poison Pill: US-Japan comparative analysis, 2024-2025:678-690

**PILLS ORIGIN IN TWO PARTS**

- Poison Pill: US-Japan comparative analysis, 2024-2025:667-673

**PILOT PROGRAMS**

- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

**PINCKNEY, CHARLES**

- Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on “A Great Power of Attorney”: Understanding the Fiduciary Constitution, 2020-2021:662

**PIPEs**

- See Private Investment in Public Equity Transactions

**PLACE OF INCORPORATION**

- See Incorporation

**PLEA AGREEMENTS**

- The Agent’s Problem, 2022-2023:90

**PLEADINGS**

- Complaints
  - Department of Justice, business reciprocity as Sherman Anti-

**PLEADINGS—Cont'd**

- Complaints—Cont'd
  - Trust Act violation, 1973-74: 187
  - federal court derivative actions
    - sufficiency of averments, 1967-68: 350
    - verification, 1967-68: 350-352, 1970-71: 254
  - piercing the corporate veil, drafting strategies, 2011-12: 82, 2011-12: 85, 2011-12: 104
  - SEC v. National Student Marketing Corp., 1974-75: 3-6
- Motions
  - antitrust litigation
    - leave to file amended pleadings, 1978-79: 28, 1978-79: 29
    - value generally, 1978-79: 27-29
  - Parallel fraud litigation, 2012-13: 110
  - Piercing the corporate veil, complaint drafting strategies, 2011-12: 82, 2011-12: 85, 2011-12: 104

**PLEDGEME**

- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.

**POISON PILLS**

- Australian Securities Exchange Listing Rules, 2010-11: 315
- Bids, effect of pill adoptions, 2001-02: 709-715
- Bid signals, 2001-02: 717-719
- Board compensation, 2001-02: 725
- Book ratios, 2001-02: 727
- Bylaw restrictions, 2011-12: 373
- Bylaws limiting employment
  - generally, 2012-13: 156, 2012-13: 167
  - Bebchuk reform proposals, 2012-13: 172
- Centrality and network membership, 2001-02: 728-729
- Compensation of board and management, 2001-02: 725
- Competition among states for corporate charters, 2010-11: 789
- Complexity of signal effects, 2001-02: 715-724



## INDEX

### **POISON PILLS—Cont'd**

- Controlling shareholder exemptions, 2010-11: 311
- Correlation of actual pills with other firm traits, 2001-02: 724-728
- Creator of device, property rights, 2011-12: 36
- Delaware law, 2012-13: 653
- Delaware policy, 2010-11: 326
- Event studies, 2001-02: 698-704
- Exemptions
  - controlling shareholder, 2010-11: 311
- Fiduciary duties governing use, 2012-13: 149
- Greenmail activities, countering, 2012-13: 649
- The Grip of Nationalism on Corporate Law, 2020-2021:710, 2020-2021:728, 2020-2021:745
- Institutional investor policies, 2010-11: 320
- Leverage, 2001-02: 732-733
- Management compensation, 2001-02: 725
- Mutual funds, management vs shareholder biases, 2010-11: 924
- Network membership and centrality, 2001-02: 728-729
- News Corporation acquisition of Dow Jones, 2010-11: 307
- Ownership structure, 2001-02: 726-727
- Pill premium studies, 2001-02: 729-732
- Price ratios, 2001-02: 727
- Profitability, 2001-02: 727
- Property rights in device, 2011-12: 36
- Resistance signals, 2001-02: 719-721
- Scientific evidence, critique of, 2001-02: 688-800
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Shadow pills, 2001-02: 704-709
- Shareholder attacks on, 2010-11: 327
- Shareholder discrimination uses, 2012-13: 653

### **POISON PILLS—Cont'd**

- Size of firms, 2001-02: 727-728
- Staggered boards in combination with, 2010-11: 319
- Stock returns, 2001-02: 727
- Supermajority voting, 2020-2021:337
- Takeover bids. See Takeover Bids
- Value signals, 2001-02: 721

### **POLICY CASE**

- A Lesson From Startups: Contracting Out Of Shareholder Appraisal, 2023-2024:508

### **POLICY IMPLICATIONS**

- The Giant Shadow of Corporate Gadflies, 2022-2023:172-183
- Suing spacs, 2024-2025:655-660

### **POLITICAL ACCOUNTS OF CORPORATE GOVERNANCE**

- The Grip of Nationalism on Corporate Law, 2020-2021:683

### **POLITICAL ACTIVITY**

- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

### **POLITICAL CONTRIBUTIONS**

- Citizens United as Bad Corporate Law, 2019-2020:733

### **POLITICAL RISK MANAGEMENT**

- Political Risk Management, 2023-2024:540

### **POLITICAL RISK OVERSIGHT**

- Political Risk Management, 2023-2024:555-568

### **POLITICAL SPEECH**

- Citizens United as Bad Corporate Law, 2019-2020:733

### **POLITICIZATION AND CORPORATE PURPOSE**

- Political Risk Management, 2023-2024:584-590

**POLITICS**

- Anti-corruption statutes
  - insider trading on governmental information, 2011-12: 543
- Arrow's theorem and exclusive shareholder franchise, 2009-10: 599-601
- Banks mergers, political considerations, 1980-81: 7
- Blue sky laws, political support, 1992-93: 241
- Boycotts, political, 1985-86: 177
- Chrysler bankruptcy, political factors, 2010-11: 224
- Class action institutional investor activities
  - politicians' influences, 2011-12: 266
- Conflicts of interest statutes, insider trading on governmental information, 2011-12: 519
- Conglomerate mergers, political advantages, 1980-81: 49
- Congress member and staff trading on governmental information, 2011-12: 502
- Constitutional law
  - corporate political spending, dollar limitations, 1980-81: 401
  - Speech, political, below
- Contributions by corporations
  - generally, 1981-82: 379; 1981-82: 380, 1998-99: 186-212
  - see also Corporate Political Spending
  - campaign finance activity, 1998-99: 190-194
  - directors' donations for political purposes, 1969-70: 337, 1969-70: 350
  - Federal Corrupt Practices Act, 1966-67: 355
  - fiduciary duties, 1978-79: 391, 1978-79: 392
  - hedge funds, political contributions by, 2010-11: 631
  - lobbying, 1998-99: 188-190
  - PACs, 1998-99: 186-187

**POLITICS—Cont'd**

- Contributions by corporations
  - Cont'd
  - pass-through contributions, 1998-99: 192-193
  - political action committees, 1998-99: 186-187
  - politicized philanthropy, 1998-99: 194-201
  - public interest legal foundations, 1998-99: 206-207
  - public policy institutes, 1998-99: 201-206
  - shareholder consent, 1998-99: 211-212
  - shining light on corporate political spending, 2013-14: 683-736
  - unincorporated associations, 1966-67: 362, 1966-67: 363
- Directors, donations for political purposes, 1969-70: 337, 1969-70: 350
- Elections, Congressional regulation, 1966-67: 380, 1966-67: 381
- Ethics codes violations, insider trading on governmental information, 2011-12: 558
- Executive compensation politics
  - generally, 1995-96: 607-642, 2010-11: 335
  - contemporary politicians' attitudes, 2010-11: 412
  - legislation, 1995-96: 621-623
  - SEC rules, 1995-96: 619-631
  - unemployment problems
    - exacerbating, 2010-11: 358
- Federal intervention, politics of, 2006-07: 370-377
- Financial crisis of 2008, political tampering causes, 2011-12: 570
- Fraudulent misappropriation theories, insider trading on governmental information, 2011-12: 548
- Gifts, political purposes, 1969-70: 350
- Hedge funds, political contributions by, 2010-11: 631
- Honest services fraud, insider trading on governmental information, 2011-12: 545

## INDEX

### **POLITICS—Cont'd**

- Horizontal mergers, political factors and enforcement, 1980-81: 20
- Insider trading on governmental information
  - generally, 2011-12: 499, 2011-12: 535 et seq.
  - anti-corruption statutes, 2011-12: 543
  - classical theory liability, 2011-12: 537, 2011-12: 547
  - confidentiality duties of Congress persons and staff members, 2011-12: 536, 2011-12: 547
  - conflicts of interest statutes, 2011-12: 519
  - Congress member and staff activities, 2011-12: 502
  - Dodd-Frank Act, 2011-12: 529
  - ethics codes violations, 2011-12: 558
  - fraudulent misappropriation theories, 2011-12: 548
  - honest services fraud, 2011-12: 545
  - immunities of Congress members, 2011-12: 502
  - loyalty duties of public employees, 2011-12: 536
  - public fiduciary standards, 2011-12: 539
  - public trust standards applicable to Congress, 2011-12: 541
  - Rule 10b-5 applicability, 2011-12: 535
  - SEC rulemaking authority solutions, 2011-12: 561
  - Stop Trading on Congressional Knowledge Act, 2011-12: 527 et seq.
  - tipping offenses, 2011-12: 562
  - trust relationships inter se, 2011-12: 557
- Jurisdictions, political, irreversibility problem, 1994-95: 550-552
- Labor unions, political campaign spending
  - corporate campaign spending compared, 1966-67: 362, 1966-67: 363

### **POLITICS—Cont'd**

- Labor unions, political campaign spending—Cont'd
  - Federal Corrupt Practices Act, 1966-67: 354-361
  - Railway Labor Act prohibition, 1966-67: 364
  - voluntary funds, use for political electioneering, 1966-67: 371
- Loyalty duties of public employees, insider trading on governmental information, 2011-12: 536
- Management political activism, 1980-81: 48
- Mutual funds activism, politicization of, 2002-03: 941-946
- NRLB politics, 1969-70: 183
- Pay-to-play lead plaintiff appointments
  - generally, 2011-12: 219 et seq.
  - see also Class Actions;  
Institutional Investors
- Pension and profit sharing plans, political contribution data, 2011-12: 226
- Politicalization of corporations, See Corporation Practice
- Progressive movement of 19th century, 1979-80: 117
- Public corporations, political constraints, 1992-93: 3 et seq.
- Public fiduciary standards, insider trading on governmental information, 2011-12: 539
- Public trust standards applicable to Congress, insider trading on governmental information, 2011-12: 541
- Regulatory entrepreneurship, 2017-18: 603-668
- Regulatory tampering by politicians, 2011-12: 570, 2011-12: 583
- Rule 10b-5 applicability
  - insider trading on governmental information, 2011-12: 535
- Savings and loan crisis of 1980s
  - political tampering causes, 2011-12: 569
- SEC
  - external political support, 1991-92: 372

**POLITICS—Cont'd**

## SEC—Cont'd

- inclusion of politically motivated stockholder proposal in proxy statement, 1974-75: 97-100
- political oversight, 2004-05: 160-162

## Shareholder primacy

- political position of management, 2009-10: 375-377

## Speech, political

- constitutional priority, 1989-90: 146
- constitutional protection, 1980-81: 529
- false statements, 1989-90: 148
- First National Bank of Boston v. Bellotti, 1980-81: 387; 1980-81: 527

- governmental interest in regulation, 1980-81: 532

- injury or harm, 1989-90: 148

- media access, equalization, 1980-81: 406

- Meiklejohn's theory of political expression, 1989-90: 146

- minority shareholder protection, 1980-81: 412

- personal vs. constitutional value, 1989-90: 147

- personal vs. property rights, 1989-90: 147

- referendum spending, protection, 1980-81: 387

## regulation

- historical development, 1980-81: 534

- statutory limitation, unconstitutionality, 1980-81: 383

- strict scrutiny of limitations, 1980-81: 394

- subjective categorical distinctions, 1989-90: 150

- theoretical basis for distinctions, 1989-90: 149

- State takeover statutes politics, 1989-90: 592, 1993-94: 402

**POLITICS—Cont'd**

## Stop Trading on Congressional Knowledge Act

- generally, 2011-12: 527 et seq.

## Insider trading on governmental information, above

- Taxation, political theories, 1996-97: 233-299

- Taxation of political expenditures generally, 1980-81: 544

see also Taxation

**POLLUTION CONTROL**

See also Environment

- Public utilities, 1973-74: 260

**PONZI SCHEME TREATMENT**

Not Your Keys, Not Your Coins:

Unpriced Credit Risk in

Cryptocurrency, 2023-2024:929

**POOLING EFFECT**

- The Agent's Problem, 2022-2023:104-107

**PORTFOLIOS**

- Hedge funds, portfolio returns, 2007-08: 633-637

- Megafirms, portfolio theory, 2002-03: 49

- Mutual funds, regulation of voting of portfolio shares, 2002-03: 903-926

- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:24

**PORTS**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

**POSITIVE HARMONIZATION**

- European corporate and bankruptcy law, 2007-08: 669-671

**POSSIBLE ROOT CAUSE**

- Chicken or Egg: Diversity and Innovation in the Corporate Legal Marketplace, 2023-2024:663

## INDEX

### **POSSIBLE ROOT CAUSE & RECOMMENDED SOLUTION**

Chicken or Egg: Diversity and Innovation in the Corporate Legal Marketplace, 2023-2024:663-678

### **POST-AMERICAN SECURITIES REGULATION**

See International Securities Regulation

### **POST-DOT-COM BOOM**

Startup Biases, 2023-2024:810

### **POSTINSOLVENCY RULES**

European corporate and bankruptcy law, 2007-08: 697-716

### **POST-NEWMAN PERIOD**

Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:488-493

### **POWER OF ATTORNEY**

Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on “A Great Power of Attorney”: Understanding the Fiduciary Constitution, 2020-2021:639-678

### **PRACTICE AND PROCEDURE**

Appeals by Justice Department in Clayton Act, section 7 violation cases, 1967-68: 66-68

Litigation

Parallel Fraud Litigation

### **PRAGMATISM**

Contractual formalism in shareholder oppression law, 2024-2025:746-759

The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:997-1001

### **PREDICTIONS RISK OVERSIGHT**

Political Risk Management, 2023-2024:566

### **PRE-DISASTER DISCLOSURES**

Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

### **PREEMPTION**

See also Federalism

Competition. Global capital markets, below

Costs of sovereignty, global capital markets, 2009-10: 314-317

Domestic market for corporate law. Global Capital Markets, below

Empirical counterargument against regulatory monopoly, global capital markets, 2009-10: 295-298

Form, global capital markets, 2009-10: 314-317

Global capital markets, corporate law preemption in, 2009-10: 267-318

competition

implications for

international market for securities law, 2009-10: 305

limitations on. Preemptive securities regulation, below this group

costs of sovereignty, 2009-10: 314-317

counterargument to corporate-law federalism, 2009-10: 284-286

domestic market for corporate law, 2009-10: 282-292

counterargument to corporate-law federalism, 2009-10: 284-286

federalist economy of supply and demand, 2009-10: 282-284

interpretative-network externalities, 2009-10: 289

legal-network effects.

Microeconomic explanation for absence of competition, below this group

microeconomic explanation for absence of competition,

**PREEMPTION—Cont'd**

- Global capital markets, corporate law preemption in, 2009-10: 267-318—Cont'd
- domestic market for corporate law, 2009-10: 282-292—Cont'd
  - 2009-10: 286-291
- interpretative-network externalities, 2009-10: 289
- legal-network effects. Supply-side problem of asymmetric incentives and advantage, below this group
- supply-side problem of asymmetric incentives and advantage, 2009-10: 288-291
- supply-side problem of asymmetric incentives and advantage. Microeconomic explanation for absence of competition, above this group
- empirical counterargument against regulatory monopoly, 2009-10: 295-298
- federalist economy of supply and demand, 2009-10: 282-284
- federalist presumption of regulatory monopoly. International market for securities law, below this group
- federalization, 2009-10: 274-282
  - mechanics of corporate-law preemption, 2009-10: 274-277
  - regulatory competition, 2009-10: 277-280
  - structural formalism, 2009-10: 280-282
- form, 2009-10: 314-317
- international federalism, preemption and, 2009-10: 305-307
- international market for securities law, 2009-10: 292-305
  - competition, implications for, 2009-10: 305
  - empirical counterargument against regulatory

**PREEMPTION—Cont'd**

- Global capital markets, corporate law preemption in, 2009-10: 267-318—Cont'd
- international market for securities law, 2009-10: 292-305
  - Cont'd
  - monopoly, 2009-10: 295-298
- federalist presumption of regulatory monopoly
  - territorial capture, problem of, 2009-10: 292-294
- interpretative networks, 2009-10: 301-303
- legal-network externalities. Microeconomic explanations for regulatory competition, below this group
- microeconomic explanations for regulatory competition, 2009-10: 298-305
- interpretative networks, 2009-10: 301-303
- legal-network externalities. Supply-side incentives, below this group
- supply-side incentives, 2009-10: 300-305
  - interpretative networks, 2009-10: 301-303
  - legal-network externalities, 2009-10: 301-305
  - interpretative networks, 2009-10: 301-303
- supply-side incentives. Microeconomic explanations for regulatory competition, above this group
- legal efficiency, product bundling, 2009-10: 311-313
- legal-network effects. Domestic market for corporate law, above this group
- legal-network externalities. International market for securities law, above this group
- mechanics of corporate-law preemption, 2009-10: 274-277

## INDEX

### PREEMPTION—Cont'd

- Global capital markets, corporate law preemption in, 2009-10: 267-318—Cont'd
  - microeconomic explanation for absence of competition. Domestic market for corporate law, above this group
  - microeconomic explanations for regulatory competition. International market for securities law, above this group
- preemptive securities regulation, reassessing the impact, 2009-10: 305-317
- competition, limitations on, 2009-10: 307-313
  - legal efficiency, product bundling, 2009-10: 311-313
  - product bundling, 2009-10: 309-313
- costs of sovereignty, 2009-10: 314-317
- form, 2009-10: 314-317
- international federalism, preemption and, 2009-10: 305-307
- legal efficiency, product bundling, 2009-10: 311-313
- product bundling, 2009-10: 309-313
- sovereignty costs, 2009-10: 314-317
- product bundling, 2009-10: 309-313
- regulatory competition, 2009-10: 277-280
- sovereignty costs, 2009-10: 314-317
- structural formalism, 2009-10: 280-282
- supply and demand, federalist economy of, 2009-10: 282-284
- supply-side incentives. International market for securities law, above this group

### PREEMPTION—Cont'd

- Global capital markets, corporate law preemption in, 2009-10: 267-318—Cont'd
    - supply-side problem of asymmetric incentives and advantage. Domestic market for corporate law, above this group
    - territorial capture, problem of, 2009-10: 292-294
  - International federalism, global capital markets, 2009-10: 305-307
  - International market for securities law. Global capital markets, above
  - Legal efficiency, global capital markets, 2009-10: 311-313
  - Legal-network effects. Global capital markets, above
  - Legal-network externalities. Global capital markets, above
  - Mechanics of corporate-law preemption, global capital markets, 2009-10: 274-277
  - Microeconomics. Global capital markets, above
  - Preemptive securities regulation. Global capital markets, above
  - Product bundling, global capital markets, 2009-10: 309-313
  - Regulatory competition, global capital markets, 2009-10: 277-280
  - Sovereignty costs, global capital markets, 2009-10: 314-317
  - Structural formalism, global capital markets, 2009-10: 280-282
  - Supply and demand, global capital markets, 2009-10: 282-284
  - Supply-side incentives. Global capital markets, above
  - Supply-side problem of asymmetric incentives and advantage. Global capital markets, above
  - Territorial capture, global capital markets, 2009-10: 292-294
- PREEMPTIVE RIGHTS**  
Generally, 2001-02: 435

**PREEMPTIVE RIGHTS—Cont'd**

- Articles, provisions for, 1976-77: 11
- Bylaw provisions, 1976-77: 60
- Canada, 1987-88: 470
- Charter or bylaw provisions governing, as close corporation control device, 1970-71: 41
- Purpose, 1986-87: 123
- Securities acts, 1978-79: 177
- Strong securities markets, preemptive rights in, 2001-02: 435
- United Kingdom institutional investors, preemptive shareholder rights, 1995-96: 286-287

**PREFERENCE ACTIONS**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:930

**PREFERRED STOCK**

- Appraisal rights, preferred stockholder disadvantages, 1989-90: 509
- Certificates
  - generally, 1976-77: 145
  - redemption provisions, 1976-77: 153, 1976-77: 165
  - voting provisions, 1976-77: 155, 1976-77: 167
- Close corporations
  - going private, reverse stock splits, 1977-78: 233
  - planning, tax ramifications of preferred stock, 1978-79: 305-307
- Dividend provisions, 1976-77: 150, 1976-77: 163
- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Family corporation estate planning, 1968-69: 390, 1968-69: 391
- Fiduciary duties owed senior security holders, 1997-98: 804-809
- Incorporated partnerships, preferred and common shareholders with equal interests, 1991-92: 354
- Liquidation preferences, 1976-77: 151, 1976-77: 164

**PREFERRED STOCK—Cont'd**

- No-conflict opinions in corporate transactions, preferred stock redemptions, 1990-91: 485
- Series preferred shares, 1976-77: 158
- Taxation, 1978-79: 307, 1978-79: 308
- Underwritten offerings, effect on unpreferred investors, 2000-01: 453-456
- Venture capital
  - generally, 2007-08: 247-269
  - agency costs, 2007-08: 247-269
  - convertible preferred, 2006-07: 86-89
- Venture lending, 2011-12: 449 et seq., 2011-12: 462

**PREINCORPORATION AGREEMENTS**

- Minute book showing, 1976-77: 83

**PREINSOLVENCY RULES**

- European corporate and bankruptcy laws, 2007-08: 674-697

**PREJUDICE**

- See Discrimination

**PREMIA**

- Appraisal Rights and Fair Value, 2023-2024:19-34

**PRENEGOTIATED RESTRUCTURINGS**

- Corporate governance, activist distressed debt investing, 2009-10: 222-224

**PRE-NEWMAN CRACKDOWN ON INSIDER TRADING**

- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:482-486

**PREPACKAGED RESTRUCTURINGS**

- See Corporate Governance

**PREPAYMENT**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325



## INDEX

### **PRESIDENTIAL**

#### **DETERMINATION**

Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **PRESS RELEASE**

Company listed on New York Stock Exchange, as timely disclosure method, 1970-71: 431

Target company's statement, as defense to takeover bid, 1973-74: 340

### **PRESTIGE HIERARCHY**

Repurposing the Corporation through Stakeholder Markets, 2022-2023:691-694

### **PRESUMPTIONS**

Burden of proof. See Burden of Proof  
Business judgment rule, compliance, 1981-82: 304; 1981-82: 326-329

Director conduct as proper, 1981-82: 517

Good faith of director, 1968-69: 206, 1968-69: 207

Liability, voluntary conversions as to convertible securities, 1967-68: 299

Monopoly, existence of, 1965-66: 333

Presence of premium in transfer of corporate control, see Control of Corporation

Reliance, Rule 10b-5 civil liability actions, 1973-74: 158-161

### **PRETRIAL DIVERSION**

#### **AGREEMENTS (PDAS)**

The Agent's Problem, 2022-2023:66-68, 2022-2023:79-91

### **PRICE ACCURACY**

Meme Investors and Retail Risk, 2023-2024:440

### **PRICE-ARTIFICIALITY STANDARD**

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

### **PRICE DISCRIMINATION**

See also Antitrust Laws; Monopolies and Trusts

Below-cost sales prices, 1976-77: 544

Elasticity of demand, 1976-77: 545

Freight and location advantages, 1976-77: 546

Labeling and price discrimination, 1976-77: 529

advertising

cost-justifications, bases, 1976-77: 534

effects of, 1976-77: 533

brand name price differentials, 1976-77: 547

advertising expense, 1976-77: 547

economic value of advertised brand, 1976-77: 549

meeting competition defense, 1976-77: 548

premium products, 1976-77: 549

economic value of label, 1976-77: 532

like grade and quality concept, 1976-77: 531

advertising variations, 1976-77: 533

design variations, 1976-77: 533

marketing comparisons, 1976-77: 533

packaging variations, 1976-77: 533

physical identity of goods, 1976-77: 533

physical tests, 1976-77: 534

price differential and creation of grade, 1976-77: 535

low prices and discrimination, connection, 1976-77: 546

measuring worth differences, 1976-77: 536

physically identical goods, 1976-77: 532

primary line injury cases, 1976-77: 546

private label goods, 1976-77: 530

amount of difference in price, effect of, 1976-77: 538

**PRICE DISCRIMINATION—Cont'd**

- Labeling and price discrimination, 1976-77: 529—Cont'd
  - private label goods, 1976-77: 530
    - Cont'd
    - comparable quality, 1976-77: 531
    - demonstrable commercial significance, 1976-77: 535
    - difference in grade or quality, 1976-77: 535
    - lower priced sales as act of discrimination, 1976-77: 541
    - market level of prices, 1976-77: 538
    - primary-line competition, 1976-77: 540
    - secondary-line competition, 1976-77: 535
    - unlabeled goods, effect of sales of, 1976-77: 539
    - worth differences, measurement, 1976-77: 537
- Robinson-Patman Act, 1976-77: 529
  - integrated buyers, classification, 1980-81: 339
  - section 2(d), purpose, 1980-81: 356
  - service payments, 1980-81: 352; 1980-81: 355
  - self-justification of differentials, 1976-77: 536
  - similarities of grade and quality, 1976-77: 532
  - unit costs, product selling below, 1976-77: 546
  - worth of labels, 1976-77: 531
- Low prices, causal connection with discrimination, 1976-77: 546
- Marginal-cost pricing, 1976-77: 544
- Market prices, factors determining, 1976-77: 543, 1985-86: 136-138
- Merger in nature of geographic dispersion, as method of accomplishing, 1967-68: 317-319
- NRA Codes of Fair Competition, 1980-81: 333

**PRICE DISCRIMINATION—Cont'd**

- Predatory practices, 1984-85: 281
- Price fixing prosecutions
  - generally, 1967-68: 225
  - alternative remedies, 1988-89: 294
  - civil damages as deterrent, 1988-89: 284
  - concentrated markets with numerous sellers, 1988-89: 292
  - economic harm criterion, 1988-89: 283
  - horizontal price fixing, 1988-89: 283
  - lag between criminal and civil claims, 1988-89: 287
  - manufacturing and distributive industries, 1988-89: 291
  - procompetitive practices, 1988-89: 283
  - sanctions as deterrent, 1988-89: 294
- Reduced prices, inability to match, 1976-77: 545
- Robinson-Patman Act, prima facie violations
  - brokerage commission, reduction, 1980-81: 342
  - buyer's liability, 1966-67: 170, 1966-67: 171
  - complexity of statute, 1967-68: 108
  - court interpretation, 1966-67: 171
  - defenses to prima facie case, 1967-68: 104-108
    - changing conditions exemption, 1967-68: 106, 1967-68: 107
      - Attorney General's interpretation, 1967-68: 107
      - statutory basis for defense, 1967-68: 106
    - cost justification, 1967-68: 104, 1967-68: 105
      - administrative guidelines, 1967-68: 104
      - cost analysis, difficulties in formulating, 1967-68: 104, 1967-68: 105

## INDEX

### PRICE DISCRIMINATION—Cont'd

Robinson-Patman Act, prima facie violations—Cont'd  
defenses to prima facie case, 1967-68: 104-108—Cont'd  
cost justification, 1967-68: 104, 1967-68: 105—Cont'd  
statutory basis for defense, 1967-68: 104  
meeting competition, 1967-68: 107, 1967-68: 108  
restrictions as to applicability, 1967-68: 108  
statutory basis for defense, 1967-68: 107  
quantity limits, 1967-68: 105, 1967-68: 106  
role of Federal Trade Commission, 1967-68: 105  
statutory basis for defense, 1967-68: 105  
selection of customers, 1967-68: 106  
harmonization with other federal antitrust laws, 1967-68: 85, 1967-68: 86  
historical background, 1967-68: 84-86  
injury to competition, 1966-67: 168, 1966-67: 169  
labeling, 1976-77: 529  
levels of competition protected, 1967-68: 99-103  
buyer's level, 1967-68: 102, 1967-68: 103  
inference of competitive injury, 1967-68: 103  
seller's level, 1967-68: 99-102  
competitive relationship, 1967-68: 99  
diversion theory as test of competitive injury, 1967-68: 100, 1967-68: 101  
market dislocation as test of competitive injury, 1967-68: 100, 1967-68: 101  
predatory intent, 1967-68: 99, 1967-68: 100  
price differential in nonpredatory situations, 1967-68: 102

### PRICE DISCRIMINATION—Cont'd

Robinson-Patman Act, prima facie violations—Cont'd  
levels of competition protected, 1967-68: 99-103—Cont'd  
seller's level, 1967-68: 99-102—Cont'd  
sufficiency of injury, 1967-68: 99  
view of Federal Trade Commission, 1967-68: 102  
like grade and quality, 1966-67: 166, 1966-67: 167  
prima facie violation, elements of case  
generally, 1967-68: 86, 1967-68: 87  
commerce, 1967-68: 90, 1967-68: 93  
flow of commerce doctrine, 1967-68: 91  
price quotations in dairy industry, 1967-68: 91, 1967-68: 92  
term as used in Sherman and Clayton Acts compared, 1967-68: 90, 1967-68: 91  
commodities, 1967-68: 89, 1967-68: 90  
advertising as, 1967-68: 90  
definition, 1967-68: 89  
scope of term, 1967-68: 90  
competitive injury, 1967-68: 98-103  
like grade and quality, 1967-68: 94-97  
consumer preferences as factor, 1967-68: 96, 1967-68: 97  
examination of physical properties, 1967-68: 94, 1967-68: 95  
nominal physical differences, 1967-68: 95  
private label as method of differentiation, 1967-68: 95, 1967-68: 96  
occurrence of transactions in interstate commerce,

**PRICE DISCRIMINATION—Cont'd**

- Robinson-Patman Act, prima facie violations—Cont'd
  - prima facie violation, elements of case—Cont'd
    - multiple aspects, 1967-68: 91
  - price discrimination, 1967-68: 97, 1967-68: 98
    - discrimination defined, 1967-68: 98
    - price, defined, 1967-68: 97, 1967-68: 98
  - purchasers, 1967-68: 93, 1967-68: 94
    - indirect purchaser doctrine, 1967-68: 93, 1967-68: 94
  - sales, 1967-68: 88, 1967-68: 89
    - consignment compared, 1967-68: 88, 1967-68: 89
    - seller, 1967-68: 87, 1967-68: 88
  - prohibited effects of price discrimination, 1967-68: 99
  - purpose of act, 1967-68: 83, 1967-68: 84
  - seller's liability, 1966-67: 170, 1966-67: 171
  - statutory structure, 1967-68: 86, 1967-68: 87
- Sales volume and pricing, 1976-77: 543
- Short-run profit maximization pricing, 1976-77: 543

**PRICE DISTORTION**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

**PRICE-EARNINGS RATIO**

- Conglomerate mergers, importance, 1970-71: 270, 1970-71: 271

**PRICE EFFECTS**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:701

**PRICE FORMATION**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of

**PRICE FORMATION—Cont'd**

- a Corporate Catastrophe, 2019-2020:491

**PRICE IMPACT**

- Meme Investors and Retail Risk, 2023-2024:427

**PRICING**

- See also Valuation
  - Bookbuilding, 2012-13: 620
  - Corporate risk reduction, pricing models, 2000-01: 53
  - Delaware, competitive and monopoly pricing, 2001-02: 813
  - Laddering activities in IPOs, 2012-13: 622
  - Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251
  - Mechanisms of market efficiency (MOME), Capital Asset Pricing Model (CAPM), 2004-05: 446 et seq.
  - The Modern Corporation and Private Property Revisited: Gardiner Means and The Administered Price, 2019-2020:645
  - Mutual funds, pricing arbitrage, 2006-07: 419-432
  - Optimal trading ranges, 2012-13: 646
  - Securities, Black-Scholes option pricing model, 1998-99: 70-71
  - Securities regulations, 2007-08: 17-24
  - Shares of stock
    - capital asset pricing model, 1998-99: 667-684
    - takeovers, 2017-18: 49-116
  - Spinning activities in IPOs, 2012-13: 622
  - Stabilization regulations, 2012-13: 623
  - Stock options, strike price discount, 2007-08: 807-811
  - Stock-splitting and, 2012-13: 645
  - Underpricing IPO strategies, 2012-13: 622
- PRIMARILY OPERATIONALLY AUTOMATED BUSINESSES**
- Autonomous Corporate Personhood, 2022-2023:627

## INDEX

### **PRINCIPAL AND AGENT SHIELDING**

The Essential Roles of Agency Law, 2020-2021:619-624

### **PRINCIPAL DEDUCTION**

Employee stock option plans (ESOPs), S corporations, 2009-10: 802-805

### **PRINCIPLES**

Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:310

### **PRINCIPLES-BASED SYSTEMS**

Prescription to retire Principles-Based Systems in corporate law, securities regulation, and accounting, 2008-09: 319-410

### **PRISONER'S DILEMMA**

Generally, 2012-13: 53  
Corporate governance principles compliance, 1998-99: 846-850  
Leveraging strategies of financial institutions, 2012-13: 53  
Mark-to-market valuation, 2011-12: 605  
Vote-buying and corporate looters, 2001-02: 929-930

### **PRIVACY**

See also Confidentiality Duties; Industrial Espionage  
Anonymous Companies, 2022-2023:779-841  
Corporations, applicability of doctrine  
    advantages of recognition of doctrine  
    burden of proof considerations, 1972-73: 184, 1972-73: 185  
    liberality as to recovery, 1972-73: 185  
    protection of owner of commercial secrets, 1972-73: 183, 1972-73: 184  
    social benefit, 1972-73: 185, 1972-73: 186

### **PRIVACY—Cont'd**

Corporations, applicability of doctrine—Cont'd  
    advocacy generally, 1972-73: 186-192  
    commercial use of another company's name, 1972-73: 168, 1972-73: 169  
    federal patent policy, relationship, 1972-73: 193-205  
    governmental regulation as impingement upon right, 1972-73: 167, 1972-73: 168  
    industrial espionage  
        need for privacy protection, 1972-73: 171-180  
        trade secrets law as protective device, compared, 1972-73: 171-175  
    judicial nonrecognition  
        generally, 1972-73: 166, 1972-73: 167  
        adequacy of existing protection as basis, 1972-73: 183  
        privacy as personal right only, as basis, 1972-73: 181-183  
    violation of confidential voluntary disclosure, 1972-73: 169, 1972-73: 170  
Development, 1972-73: 164, 1972-73: 165  
Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405  
Need for corporate right of privacy doctrine for industrial sabotage victim, 1972-73: 205-208  
Traceable Shares and Corporate Law, 2019-2020:133 et seq.  
Trade secret protection doctrine, compared, 1972-73: 165  
Trespass actions compared, 1972-73: 184

### **PRIVATE ATTORNEYS GENERAL**

Securities litigation reform, 2009-10: 20-23

**PRIVATE COMPANIES DIFFER FROM PUBLIC COMPANIES**

Startup Biases, 2023-2024:846

**PRIVATE COMPANY TARGETS**

Enhanced Scrutiny on the Buy-Side, 2019-2020:551

**PRIVATE CONTRACTS**

Default rules, duty of care, 2007-08: 157-168

Securities laws, private contractual arrangements, 1999-2000: 129-131

**PRIVATE CREDIT LIQUIDITY**

Debt, 2009-10: 700-707

**PRIVATE DISCLOSURE REGIME**

Disclosure of Private Climate Transition Risks, 2022-2023:964, 2022-2023:970

**PRIVATE ENFORCEMENT**

See Securities

**PRIVATE ENVIRONMENTAL GOVERNANCE (PEG) INITIATIVES**

Disclosure of Private Climate Transition Risks, 2022-2023:915-977

**PRIVATE EQUITY FIRMS**

Executive compensation, 2013-14: 325-366

**PRIVATE EQUITY FUNDS**

Generally, 2012-13: 14

See also Hedge Funds; Venture Capital

Activities, 2012-13: 15

CEOs, funds' support for, 2010-11: 639

Dodd-Frank Act regulation, 2012-13: 15

Growth of private equity movement, 2010-11: 429, 2010-11: 638, 2012-13: 15

Hedge funds compared, 2010-11: 639  
Management, tendencies of funds to support, 2010-11: 639

Management buyouts activity, 2012-13: 744

**PRIVATE EQUITY FUNDS—Cont'd**

Regulation, 2012-13: 15

Start-up funding, 2012-13: 15

Venture capital financing and, 1993-94: 468

**PRIVATE FOUNDATIONS**

Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**PRIVATE FUNDS**

Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:25-28

**PRIVATE INVESTMENT IN PUBLIC EQUITY (PIPE) TRANSACTIONS**

Generally, 2012-13: 624

Insider trading, 2010-11: 54

SEC enforcement actions, 2009-10: 925-929

**PRIVATELY CREATED**

Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:904

**PRIVATENESS**

Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:1-62

**PRIVATE ORDERING**

See also Bylaws

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

Capital Discrimination, 2022-2023:900-903

Constraints on private ordering in public corporations, 2012-13: 207

Corporate Long Arms, 2019-2020:599

Definition, 2012-13: 150

Facilitating private ordering in public corporations, 2012-13: 214

## INDEX

### **PRIVATE ORDERING—Cont'd**

- Governance By Contract: The Implications For Corporate Bylaw, 2019-2020:89 et seq.
- Private Ordering With Shareholder Bylaws, 2012-13: 147 et seq.
- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:45-49

### **PRIVATE ORDERING SOLUTIONS**

- A Lesson From Startups: Contracting Out Of Shareholder Appraisal, 2023-2024:492

### **PRIVATE-PARTY ENGAGEMENT**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

### **PRIVATE PLACEMENTS**

- Good shareholder recruitment, 2012-13: 624
- Recruitment of good shareholders through, 2012-13: 624
- Regulatory role of states, 2015-16: 253-318

### **PRIVATE PROPERTY**

- The Modern Corporation and Private Property Revisited: Gardiner Means and The Administered Price, 2019-2020:645
- Shareholder primacy, 2009-10: 346-352

### **PRIVATE REALES OF RESTRICTED SECURITIES**

- Control securities, definition, 1989-90: 3
- Definitions, 1989-90: 3
- Holder and issuer, distinction, 1989-90: 3
  - holder, defined, 1989-90: 3
- Purchaser, defined, 1989-90: 3
- Registration under Securities Act of 1933
  - benefits, 1989-90: 4
  - disadvantages, 1989-90: 4
  - intrastate offering exemption, 1989-90: 16
  - investor protection, 1989-90: 4

### **PRIVATE REALES OF RESTRICTED SECURITIES—Cont'd**

- Registration under Securities Act of 1933—Cont'd
  - judicial and administrative precedents, 1989-90: 3
  - no action letter requests, 1989-90: 4
  - Regulation D issuer's exemption, distinction, 1989-90: 6
  - SEC staff positions on exemptions, 1989-90: 6
  - Section 4(1), 1989-90: 5
  - Section 4(1
    - frax;1;2
      - ) hybrid exemption, 1989-90: 6
  - Section 4(2), 1989-90: 5
  - securities held for over three years, 1989-90: 16
  - underwriters, 1989-90: 5
- Restricted securities, definition, 1989-90: 3
- Section 4(1 frax;1;2 ) hybrid exemptions, 1989-90: 6
  - advantages, 1989-90: 18
  - amount to be sold, 1989-90: 13
  - disclosures, 1989-90: 9
  - equity and debt securities, block sales, 1989-90: 14
  - exempt sale, example, 1989-90: 15
  - fungible securities, 1989-90: 14
  - guidelines, 1989-90: 7 et seq.
  - holder as dealer, 1989-90: 15
  - holding period, 1989-90: 11
  - inside information, 1989-90: 9
  - investment intent, 1989-90: 12
  - nature of purchasers, 1989-90: 14
  - nonpublic information known to seller, 1989-90: 10
  - number of purchasers, 1989-90: 8
  - policing improper redistributions, 1989-90: 13
  - public advertising, 1989-90: 9
  - purchasers' qualifications, 1989-90: 11
  - pyramiding, 1989-90: 12

**PRIVATE RESALES OF  
RESTRICTED SECURITIES  
—Cont'd**

- Section 4(1 frax;1;2 ) hybrid exemp-  
tions, 1989-90: 6—Cont'd
- resales after purchase from holder,  
1989-90: 12
- restrictive legends on certificate,  
1989-90: 13
- safe harbor test for exempt sale,  
1989-90: 15
- sales methods, 1989-90: 8
- SEC no action letters, factors,  
1989-90: 14
- SEC safe harbor rules, 1989-90: 17
- solicitations, 1989-90: 8
- stop-transfer instructions, 1989-90:  
13
- successive distributions, 1989-90:  
13
- type of security, 1989-90: 13

**PRIVATE SALE OF CONTROL**

- See Sales of Control

**PRIVATE SECURITIES  
LITIGATION REFORM ACT  
(PSLRA)**

- The Corporate Contract and the  
Internal Affairs Doctrine, 2022-  
2023:987-990

**PRIVATE SECURITIES  
LITIGATION REFORM ACT  
OF 1995**

- Abusive shareholder litigation, enact-  
ment to reduce, 2012-13: 284
- CalPEPS and developing role of pub-  
lic pension funds in corporate  
governance, 2008-09: 599-640
- Class actions
  - fraud, 2001-02: 483-490
  - professional plaintiff prohibition,  
2011-12: 954
  - Supreme Court recent decisions,  
2015-16: 909-938
- Class governance reforms, 2011-12:  
896
- Compensation
  - lead plaintiffs, 2011-12: 231

**PRIVATE SECURITIES  
LITIGATION REFORM ACT  
OF 1995—Cont'd**

- Competition for litigation impacts,  
2012-13: 832
- Conflicts of interest
  - lead plaintiffs, 2011-12: 237
- Congressional intent
  - lead plaintiff provision, 2011-12:  
225
- Costs from securities fraud, plead-  
ings, 2001-02: 484-487
- Costs of securities fraud class  
actions, pleadings, 2001-02:  
487-490
- Counsel control of litigation, 2011-  
12: 228
- Delaware
  - competition for litigation impacts,  
2012-13: 832
- Emergence of public pension funds  
as lead plaintiffs, 2011-12: 231
- Expenses
  - lead plaintiffs, 2011-12: 231
- Findings, pleadings, 2001-02: 496-  
506
- Frivolous class action reforms, 2011-  
12: 228
- Heuristics, 2002-03: 360 et seq.
- History of pleading standard, 2001-  
02: 491-495
- Interpretation of pleading standard,  
effect of, 2001-02: 495-496
- Lead plaintiff provision, 2006-07:  
607-645
  - generally, 2011-12: 228
  - compensation, 2011-12: 231
  - conflicts of interest, 2011-12: 237
  - Congressional intent, 2011-12: 225
  - data concerning the effects of,  
2006-07: 626-641
  - discretion of court, 2011-12: 236
  - hypothesis concerning the effects  
of, 2006-07: 624-626
  - presumptive lead plaintiffs, 2011-  
12: 225
  - state court suits to avoid, 2012-13:  
277



## INDEX

### PRIVATE SECURITIES

#### LITIGATION REFORM ACT OF 1995—Cont'd

- Pleadings, 2001-02: 477-516
  - benefits from securities fraud class actions, 2001-02: 487-490
  - class actions, fraud, 2001-02: 483-490
  - costs from securities fraud, 2001-02: 484-487
  - costs of securities fraud class actions, 2001-02: 487-490
  - data, 2001-02: 496-506
  - event studies, use in statutory interpretation, 2001-02: 506-510
  - findings, 2001-02: 496-506
  - history of pleading standard, 2001-02: 491-495
  - interpretation of pleading standard, effect of, 2001-02: 495-496
  - methodology for obtaining data, 2001-02: 498-500
  - pleading standard, 2001-02: 490-496
  - sample of firms, 2001-02: 498-500
  - shareholder wealth, changes in, 2001-02: 477-516
- Presumptive lead plaintiffs, 2011-12: 225
- Professional plaintiff prohibition class actions, 2011-12: 954
- Securities litigation reform, 2009-10: 23-25
- Shareholder wealth, changes in, 2001-02: 477-516
- Syndication and securities fraud litigation, 2002-03: 102-112

### PRIVATIZATION

- China and corporatization, 2018-19: 311

### PRIVILEGE

- See also Attorney-Client Privilege; Confidentiality Duties; Corporate Self-Evaluation Privilege; Privileged Communications
- Corporate Evaluative Privilege Act, 1983-84: 339

### PRIVILEGE—Cont'd

- Lawyer-directors
  - attorney-client privilege, 1979-80: 537-539
- Libel and slander, qualified privilege, 1970-71: 103, 1970-71: 104

### PRIVILEGED ACCESS

- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:1-62, 2022-2023:29-49

### PRIVILEGED COMMUNICATIONS

- See also Corporate Self-Evaluation Privilege
- Attorney-client privilege
  - applicability to corporations, 1972-73: 181, 1972-73: 182, 1972-73: 306-308
  - assertion by corporation, 1972-73: 320, 1972-73: 321
  - Canon 4-101, Code of Professional Responsibility, 1981-82: 206; 1981-82: 207
  - communicant's status as corporate representative, 1972-73: 332-343
    - control group test, 1972-73: 333-343
    - representative of the client, defined and explained, 1972-73: 334, 1972-73: 335
  - communications protected, 1981-82: 207
  - confidentiality, 1972-73: 343-345
  - corporate self-evaluative privilege, joinder, 1989-90: 98
  - derivative actions, 1981-82: 216-228
  - effect, 1981-82: 208; 1981-82: 209
  - explained, 1972-73: 305, 1972-73: 306
  - federal court, recognition of doctrine
    - constitutional considerations, 1972-73: 310, 1972-73: 311, 1972-73: 315, 1972-73: 316

**PRIVILEGED****COMMUNICATIONS—Cont'd**

- Attorney-client privilege—Cont'd
  - federal court, recognition of doctrine—Cont'd
    - continuation of adherence to special rules, 1972-73: 345-347
    - diversity of jurisdiction cases, 1972-73: 311-315
    - federal question cases, 1972-73: 315-320
    - privilege as substantive law of state, 1972-73: 311-315
  - Proposed Rules of Evidence for the United States District Courts and Magistrates, 1972-73: 313, 1972-73: 314, 1972-73: 326, 1972-73: 327
  - Rule 43(a) of Federal Rules of Civil Procedure, 1972-73: 308-310
  - Rules of Decision Act, 1972-73: 310, 1972-73: 311
  - house counsel, 1972-73: 322-332
    - generally, 1972-73: 322, 1972-73: 323
    - patent counsel as, 1972-73: 327-332
    - state bar nonadmission, effect, 1972-73: 323-327
  - purpose, 1972-73: 305, 1972-73: 306
  - waiver by board of directors, 1981-82: 226
- Monitor-client relationship, 2014-15: 499-559

**PRIVITY**

- Civil liability for fraud and deceit under Rule 10b-5, as element of action, 1966-67: 81, 1966-67: 82, 1968-69: 100, 1968-69: 101
- Contract privity, Rule 10b-5 violation actions, see Securities and Exchange Commission
- Trading in corporation's shares, Rule 10b-5 liability actions, 1968-69: 133, 1969-70: 323, 1969-70: 324

**PROACTIVE MANIFESTATIONS**

- Political Risk Management, 2023-2024:568

**PROBLEMS WITH SPACS**

- Spac Mergers, IPOS, and Psllras safe harbor, 2024-2025:91-106

**PROCESS**

- Consent to service
  - filing
    - as part of broker-dealer registration under blue sky laws, 1967-68: 337
    - as part of securities agent or salesman registration under blue sky laws, 1967-68: 340
    - with registration statement under blue sky law, 1967-68: 335
  - Foreign corporations, designation of agent to accept service, 1969-70: 77, 1969-70: 78
- Service
  - alternatives to personal service, 1969-70: 82
  - within forum jurisdiction, 1969-70: 59-63
  - substituted, nonresident's use of state highways, 1969-70: 82
  - upon agent, as method of acquiring jurisdiction, 1970-71: 353
  - upon local agent for foreign corporation, 1970-71: 350
- Substituted service of, absent defendant domiciled within state, 1969-70: 83, 1969-70: 84

**PRODUCT BUNDLING**

- Preemption, global capital markets, 2009-10: 309-313

**PRODUCT DISPARAGEMENT**

- See also Libel and Slander
- Corporate libel compared, 1970-71: 113-119
- Historical basis for tort action, 1970-71: 99, 1970-71: 100
- Nature as common-law action, 1970-71: 100
- Proof of damages, 1970-71: 100

## INDEX

### **PRODUCT DISPARAGEMENT —Cont'd**

- Punitive damages, 1970-71: 119
- Requisites of action, 1970-71: 100,  
1970-71: 101

### **PRODUCTS LIABILITY**

- Consumer expectations of product safety, 1987-88: 401
- Punitive damages
  - active concealment, 1987-88: 402-408
  - aircraft manufacturers' culpability, 1987-88: 403-406
  - asbestos cases, Johns-Manville, 1987-88: 406
  - automobile manufacturers' culpability, 1987-88: 401-403
  - bifurcation of liability and damage issues, 1987-88: 411
  - class action as limit on damages, 1987-88: 410
  - compliance with industry standards, aircraft, 1987-88: 405
  - conduct meriting award, 1987-88: 401
  - culpability as basis for awards, 1987-88: 394
  - curbs on award, 1987-88: 408-411
  - Dalkon Shield cases, 1987-88: 407
  - deterrent objective, 1987-88: 395
  - excessive damages, control, 1987-88: 408-411
  - fraud, 1987-88: 405-408
  - growth in awards, effects, 1987-88: 392
  - post-marketing automobile defects, 1987-88: 403
  - prior awards as limit on damages, 1987-88: 409
  - remittitur, 1987-88: 408
  - wealth of defendant, disclosure, 1987-88: 409
- Successor corporations
  - ability to bear loss, 1988-89: 495
  - allocation of liabilities, 1989-90: 436
  - assumption of specific debts and obligations, 1989-90: 428

### **PRODUCTS LIABILITY—Cont'd**

- Successor corporations—Cont'd
  - bankrupt predecessor, effect, 1988-89: 499
  - causation in fact, 1989-90: 423
  - choice of law considerations, 1988-89: 492
  - contingent liabilities, 1989-90: 425
  - corporate veil between foreign successor and local subsidiary, 1988-89: 498
  - criticism of current law, 1989-90: 437
  - development of law, 1988-89: 488 et seq.
  - disadvantages of expanded liability, 1989-90: 423
  - disclaimer of liability, 1989-90: 427
  - discontinuing product line, effect, 1988-89: 495
  - duty to warn, 1988-89: 492
  - economic harm, 1989-90: 426
  - escrow accounts for liabilities, 1989-90: 433
  - expansion of liability, 1989-90: 417
  - general rule, 1988-89: 487
  - implied assumptions of liability, 1989-90: 428
  - inequities in traditional rule, 1989-90: 419
  - innocent successors, 1989-90: 423
  - insurance, 1989-90: 433
  - judicial conflicts, expanded liabilities, 1989-90: 425
  - liability risk as sales factor, 1988-89: 486
  - longevity of product, 1989-90: 419
  - mere continuation of selling corporation, 1989-90: 430
  - mergers and consolidations, 1988-89: 488
  - name changes, 1989-90: 431
  - piecemeal asset purchases, 1989-90: 432
  - prevention
    - expanded liability rules, 1989-90: 432

**PRODUCTS LIABILITY—Cont'd**

- Successor corporations—Cont'd
  - prevention—Cont'd
    - traditional rules, 1989-90: 426
  - punitive damages, 1988-89: 496
  - purchase price deductions, 1989-90: 433
  - reorganization, effect, 1988-89: 499
  - repair and service of seller's products, 1989-90: 428
  - risk-bearing capacity, 1989-90: 424
  - risk evaluation in structuring acquisitions, 1988-89: 497
  - rules expanding liability, 1988-89: 490
  - sleep easy insurance, 1988-89: 498
  - statutory proposal, 1989-90: 435
  - statutory reform, 1989-90: 434
  - stock and cash acquisitions, identity, 1988-89: 490
  - transfer of general liabilities, 1989-90: 428
  - uncertainties under expanded liability rules, 1989-90: 424
- Uniform Fraudulent Conveyances Act, 1989-90: 431

**PROFESSIONAL CORPORATIONS AND ASSOCIATIONS**

- Disadvantages, 1984-85: 442
  - accumulated earnings tax, 1984-85: 331
  - assignment of income, 1984-85: 455
  - costs, 1984-85: 323
  - double taxation, 1984-85: 329
- Fiscal Insurance Contributions Act, contributions required, 1984-85: 330
  - government regulation, 1984-85: 323
  - intangible aspects, 1984-85: 322
- Economic Recovery Tax Act of 1981, 1984-85: 459
- Federal tax treatment, Revenue Ruling, 1973-74: 26, 1973-74: 27
- Forms of professional practice, 1984-85: 317

**PROFESSIONAL CORPORATIONS AND ASSOCIATIONS—Cont'd**

- Governmental regulation
  - antitrust laws, 1987-88: 481
- Multiform partnerships, 1984-85: 465
- Non-tax advantages, 1984-85: 319
  - centrality of management, 1984-85: 320
  - continuity of life, 1984-85: 321
  - costs, 1984-85: 323
  - efficiency, 1984-85: 322
  - government regulation, 1984-85: 323
- Partnership structure compared, 1973-74: 19
- Retirement plans, 1984-85: 459
- State legislation authorizing, 1966-67: 8
- Tax advantages, 1973-74: 19-22, 1984-85: 314
  - assignment of income doctrine, 1984-85: 443
  - disability income, 1984-85: 328
  - employee benefits, 1984-85: 324
  - fiscal year, 1984-85: 462
  - health plans, 1984-85: 328
  - history, 1984-85: 443
  - medical expense reimbursement plans, 1984-85: 461
  - retirement plans, 1984-85: 324
  - tax rates, 1984-85: 462
- Tax Equity and Fiscal Responsibility Act
  - corporate and non-corporate retirement plans, parity, 1984-85: 339
  - cost of living adjustments, 1984-85: 337
  - early retirement, actuarial adjustments, 1984-85: 338
  - estate tax exclusion, limitations, 1984-85: 338
  - loans from plans, limitations, 1984-85: 338
  - top-heavy plans, 1984-85: 340

**PROFESSIONAL FILERS**

- The Giant Shadow of Corporate Gadflies, 2022-2023:176-178

## INDEX

### **PROFESSIONALIZATION**

See Angel Investors

### **PROFESSIONAL MALPRACTICE**

See Malpractice

### **PROFESSIONAL NORMS**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:163

### **PROFESSIONAL SCHOOLS**

Women and M&A, 2023-2024:118

### **PROFIT MOTIVE**

Securities litigation reform, 2009-10:  
44-48

### **PROFIT-SHARING**

Stock option plans compared, 1965-  
66: 123, 1965-66: 124

### **PROGRAM-RELATED INVESTMENT (PRI) EXCEPTION**

Disruptive Philanthropy: Chan-  
Zuckerberg, The Limited  
Liability Company, and the Mil-  
lionaire Next Door, 2019-  
2020:405

### **PROGRESSIVE CORPORATE LAW**

In Her Own Words: What Corporate  
Women May8212and May  
Not8212Teach Us About Law  
and Legal Theory, 2020-  
2021:575-576

### **PROMISE AND PERILS OF TRANSACTIONAL INCLUSION STRATEGIES**

Transactional to Transformational  
inclusion, 2024-2025:219-226

### **PROMISSORY NOTES**

Redemption of shares pursuant to  
buyout agreement, as payment,  
1970-71: 172-175  
guarantee of notes by surviving  
shareholders, 1970-71: 174,  
1970-71: 175  
Redemption of shares pursuant to  
buyout agreement, as payment

### **PROMISSORY NOTES—Cont'd**

federal tax considerations, 1970-  
71: 172-174

Securities, 1994-95: 289 et seq.

### **PROMOTERS**

Contracts, effect of recent legislation,  
1967-68: 121-123

Rule 10b-5 liability, 1974-75: 292,  
1974-75: 293

### **PROOF-OF-WORK VALIDATION SYSTEM**

Tulips, Oranges, Worms, and Coins-  
Virtual, Digital, or Crypto Cur-  
rency and the Securities Laws,  
2019-2020:799

### **PROPERTY LAW**

Markets, regulating, 1994-95: 986

Organizational law as relinquishment  
or partition, 2017-18: 669-718

### **PROPERTY OF ESTATE**

Not Your Keys, Not Your Coins:  
Unpriced Credit Risk in  
Cryptocurrency, 2023-2024:901-  
930

### **PROPOSALS BY SHAREHOLDERS**

Beyond the Numbers: Substantive  
Gender Diversity in  
Boardrooms, 2019-2020:829

### **PROPOSED LEGISLATION**

Startup Biases, 2023-2024:840

### **PROPOSED RULE 14A-8**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:172-174

### **PROPRIETORS**

Corporate representation, legal and  
managerial cultures, 2009-10:  
577-579

### **PRO SE**

Citizens United as Bad Corporate  
Law, 2019-2020:733

### **PROSPECTIVE HARMONIZATION**

European corporate and bankruptcy  
law, 2007-08: 672-674

**PROSPECTUSES**

- See also Registration Statement
- Clarity and reduction in size, 1974-75: 457, 1974-75: 458
- Defined and explained, 1970-71: 305-309
- Delivery requirement, 1973-74: 55
- Exchange offer
  - filing with SEC, 1970-71: 14
  - prospectus requirements, 1976-77: 398
- Final, receipt by investor, 1970-71: 310, 1970-71: 311
- Highlighting adverse information, 1970-71: 307, 1970-71: 308
- Mutual funds, misrepresentation, 2010-11: 205
- Preparation by corporation, 1970-71: 307
- Purpose, 1970-71: 308, 1970-71: 309, 1973-74: 55
- Red herring prospectus, 1970-71: 310
- Utility to investors, 1972-73: 118, 1972-73: 119

**PROTECTIONISM**

- The Grip of Nationalism on Corporate Law, 2020-2021:682

**PROTECTION OF MINORITY SHAREHOLDERS**

- Close corporations
- Delaware
  - dividend interests, 2000-01: 377-380
  - employment interests, 2000-01: 373-377
  - entire fairness test, 2000-01: 401-416
  - freeze-out mergers, 2000-01: 403-408
  - participation interests, 2000-01: 380-381
  - protection against forced sales, 2000-01: 383
  - protection against self-dealing, 2000-01: 381-382
  - remedies, 2000-01: 383-385
  - special duties, 2000-01: 386-401

**PROTECTION OF MINORITY SHAREHOLDERS—Cont'd**

- Delaware
  - close corporations
    - dividend interests, 2000-01: 377-380
    - employment interests, 2000-01: 373-377
    - entire fairness test, 2000-01: 401-416
    - freeze-out mergers, 2000-01: 403-408
    - participation interests, 2000-01: 380-381
    - protection against forced sales, 2000-01: 383
    - protection against self-dealing, 2000-01: 381-382
    - remedies, 2000-01: 383-385
    - special duties, 2000-01: 386-401
    - subtle freeze-out schemes, 2000-01: 408-413

**PROXIES**

- Abstention from decision by federal court
  - diversity cases involving special issues, 1965-66: 300
  - federal constitution, claims for relief based on, 1965-66: 300
  - federal question cases involving nonconstitutional issues, 1965-66: 301
- Abstentions as protest votes, 1995-96: 26
- Access
  - generally, 2011-12: 765
  - changes, 2010-11: 600
  - default, 2012-13: 163
  - Dodd-Frank Act reforms, 2011-12: 765, 2012-13: 192
  - financial crisis of 2008-2009 reform proposals, 2012-13: 192
  - SEC cost benefit analysis, rational boundaries, 2014-15: 1-64
  - 2010 amendments, 2012-13: 190, 2012-13: 192, 2012-13: 195
- Actions, 1983-84: 26

## INDEX

### PROXIES—Cont'd

- Administrative regulation
  - annual reports, 1965-66: 21-23
    - filing as proxy material, where required, 1965-66: 22, 1965-66: 23
  - applicability of commission's experience to other administrative agencies, 1965-66: 32
  - contested shareholder meetings
    - generally, 1965-66: 8, 1965-66: 9
    - noncontested shareholder meeting procedures, compared, 1965-66: 10
    - publicizing issues prior to meeting, 1965-66: 9
    - role of Commission generally, 1965-66: 10
      - questionable proxy material, 1965-66: 10
    - standard as to truth and disclosure, 1965-66: 12
  - delegation of legislative power generally, 1965-66: 2
  - enforcement of proxy rules
    - frequency of Commission's application for court relief, 1965-66: 25, 1965-66: 26
    - injunctive relief, Commission's role, 1965-66: 25
      - holding of corporate meeting, 1965-66: 25
      - preventing distribution of offending material, 1965-66: 25
      - voting of proxies, 1965-66: 25
  - potential for abuse of supervising power, 1965-66: 27-32
  - dual role as formulators and enforcers of policy, 1965-66: 28, 1965-66: 29
  - new disclosure requirements, justification, 1965-66: 29
  - shareholder derivative suits challenging management fees, 1965-66: 29-32

### PROXIES—Cont'd

- Administrative regulation—Cont'd
  - enforcement of proxy rules—Cont'd
    - supervising power as Commission's method, 1965-66: 26, 1965-66: 27
    - continuing relationship of Commission and corporations, 1965-66: 26
      - threat of court proceedings, 1965-66: 27
  - evolution of proxy rules
    - common law, role, 1965-66: 12, 1965-66: 13
    - experience of Commission and staff, 1965-66: 13
    - rule-making function of Commission
      - flexibility in approach to problems, 1965-66: 13
      - narrowing of areas of uncertainty, 1965-66: 13
  - rules of 1935 and subsequent amendments, 1965-66: 13-18
    - 1938 rules and regulation X-14, 1965-66: 14
    - 1935 rules as statement of principles, 1965-66: 14
    - subsequent amendments to regulation X-14, 1965-66: 14-18
  - false and misleading statements, Rule 14a-9, 1965-66: 18-21
  - 1956 amendments, 1965-66: 19-21
    - claims made as to results of solicitation, 1965-66: 21
    - failure to distinguish proxy material from other soliciting material, 1965-66: 20
    - material impugning character, integrity, or reputation, 1965-66: 20
    - predictions as to market values, earnings, or dividends, 1965-66: 20

**PROXIES—Cont'd**

Administrative regulation—Cont'd  
 filing proxy material in advance of mailing  
 absence of requirement of prefil-  
 ing, effect, 1965-66: 23-25  
 contested meetings, 1965-66:  
 24, 1965-66: 25  
 comment by Commission staff,  
 1965-66: 23  
 judicial determination  
 compared, 1965-66: 25  
 as regulatory device, 1965-66:  
 25  
 noncontested shareholder meetings  
 approval of proxy material by  
 Commission, effect upon  
 claim of injured third party,  
 1965-66: 8  
 corporate control as issue, 1965-  
 66: 4  
 disclosure device, proxy rules  
 as, 1965-66: 5  
 duties of SEC staff personnel,  
 1965-66: 7  
 halting of proxy solicitation,  
 duties of Commission,  
 1965-66: 7  
 report on conduct of business as  
 principal purpose, 1965-66:  
 4  
 review of disputes by Commis-  
 sion, 1965-66: 7  
 specific governing rules and  
 regulations  
 nondisclosure of contents to  
 general public, 1965-66:  
 6  
 timely filing of proxy state-  
 ment with commission,  
 1965-66: 5  
 resubmission of shareholder  
 proposals, 1965-66: 21  
 section 14 of Securities Exchange  
 Act of 1934  
 corporate problems dealt with  
 resolutions considered at  
 corporate meetings,  
 1965-66: 4

**PROXIES—Cont'd**

Administrative regulation—Cont'd  
 section 14 of Securities Exchange  
 Act of 1934—Cont'd  
 corporate problems dealt with  
 —Cont'd  
 sufficiency of information to  
 shareholder, 1965-66: 4  
 effect upon federal proxy regula-  
 tion, 1965-66: 3  
 explained, 1965-66: 2, 1965-66:  
 3  
 rules and regulations of Securi-  
 ties and Exchange Com-  
 mission, as authorization  
 for, 1965-66: 3  
 Securities and Exchange Commis-  
 sion  
 creation, 1965-66: 2  
 shareholder proposals in manage-  
 ment proxy statements  
 omitting from statement, 1965-  
 66: 21  
 100-word statement by  
 shareholder, 1965-66: 21  
 Advisory firms, influences of, 2010-  
 11: 582  
 Advisory services involvement in  
 management buyouts, 2012-13:  
 743  
 Annual reports, proxy rules, amend-  
 ments to rules, 1976-77: 223  
 Attorney preparation of materials,  
 1974-75: 437, 1974-75: 438  
 CEO powers  
 proxy rule changes impacting,  
 2010-11: 593  
 Communications among sharehold-  
 ers, federal proxy rules, 2012-  
 13: 156  
 Consultants, proxy advisory, 2012-  
 13: 660  
 Contents of proxy statements, 1976-  
 77: 219  
 Contest, exchange offers compared,  
 1970-71: 5  
 Control of proxy machinery, 1965-  
 66: 322  
 Default access rules, 2012-13: 163  
 Defined, 1965-66: 3



## INDEX

### PROXIES—Cont'd

- Delaware law
  - proxy access amendments, 2012-13: 186
- Delaware statutory provisions, 1968-69: 302
- Directors' Discussion and Analysis sections in statements, 2012-13: 667
- Disclosures
  - mutual funds proxy voting, 2010-11: 912
- Distribution of materials to shareholders, Securities Exchange Act requirements, 1973-74: 56, 1973-74: 57
- Dodd-Frank Act, access rules reforms, 2011-12: 765, 2012-13: 192
- Election exclusion
  - shareholder access, 2012-13: 195
- E-proxy rules, effect on CEO powers, 2010-11: 598
- Exclusions from shareholder access, 2012-13: 192
- Executive compensation, 1994-95: 352-357
- Fashioning of remedy by court for violation of federal law, 1965-66: 297-299
- Federal court litigation as to proxy statements, 1967-68: 359
- Federal law
  - amendments, 1994-95: 215-220
  - legitimacy, 1994-95: 220 et seq.
  - nomination of directors, 1994-95: 212-215
  - Rule 14a-8, 1994-95: 192 et seq.
  - Rule 14a-8(c), 1994-95: 202 et seq.
- Federal proxy rules
  - generally, 1994-95: 189-191, 2011-12: 773
  - Access, above
  - ballot access, federal, 1994-95: 192 et seq.
  - as basis for class actions, 1969-70: 371
  - cash tender offer regulation
    - compared, 1967-68: 268-270

### PROXIES—Cont'd

- Federal proxy rules—Cont'd
  - federalism, 1994-95: 241-244
  - federal law, 1994-95: 192 et seq.
  - federal proxy rules, 1994-95: 189-191
  - reconstruction, 1994-95: 179 et seq.
  - violation of, basis for private right of action, 1969-70: 117
  - disclosure of indebtedness of officers and directors, 1970-71: 230, 1970-71: 231
  - public corporation's compliance, rules explained, 1970-71: 327
  - relief obtainable for violation, 1970-71: 231
  - Rule 10b-5, relationship, 1970-71: 227-236
- Financial crisis of 2008-2009
  - reform proposals, 2012-13: 192
  - regulatory responses, 2011-12: 745
- Fungible bulk ownership in clearing process, 2012-13: 336, 2012-13: 356
- Gadfly investors' proposals, 2012-13: 157, 2012-13: 221
- Institutional investors, proxy advisory firms influencing, 2010-11: 582
- Institutional Shareholder Services recommendations
  - generally, 2010-11: 907 et seq.
  - impacts on voting, 2010-11: 967
- Insurgent shareholders
  - obstacles, 1995-96: 29-30
- Irrevocable
  - close corporation control device, as, 1970-71: 45, 1970-71: 46
  - Delaware close corporation law, 1968-69: 304-306
  - Maryland close corporation law, 1968-69: 306, 1968-69: 307
- Jurisdiction of federal court to decide questions under proxy rules, 1965-66: 301-303
- Just vote no campaign, 1995-96: 28

**PROXIES—Cont'd**

- Management buyouts, proxy advisory services involvement, 2012-13: 743
- Management's control over proxy machinery, 1995-96: 25-30
- Managing investor relations, proxy statements as tool, 2012-13: 667
- Miscounting, 1995-96: 28
- Misrepresentations or nondisclosures in proxy statements, effect upon investment decisions, 1973-74: 282-291
- Mutual funds proxy voting disclosures, 2010-11: 912
- Notice and access rule, effect on CEO powers, 2010-11: 598
- Outside director responsibilities, 1978-79: 238
- Proxy battle, replacement by tender offer as method of gaining control, 1979-80: 30
- Proxy rules
  - disclosure of indebtedness of officers and directors, 1970-71: 230, 1970-71: 231
  - public corporation's compliance, rules explained, 1970-71: 327
  - relief obtainable for violation, 1970-71: 231
  - Rule 10b-5, relationship, 1970-71: 227-236
- Record ownership
  - reformation of exchange practices to eliminate ownership ambiguity, 2012-13: 354
- Reformation of exchange practices to eliminate ownership ambiguity, 2012-13: 354
- Regulation
  - Administrative regulation, above
  - Federal proxy rules, above
- Regulatory theories compared, disclosure vs shareholder empowerment, 2011-12: 773
- Revocability, statutory provisions, 1967-68: 163, 1967-68: 164
- Rule 14a-8, 1994-95: 192 et seq.
- Rule 14a-8(c), 1994-95: 202 et seq.

**PROXIES—Cont'd**

- Say on pay shareholder initiatives, 2010-11: 619
- SEC rules governing, liabilities for violation, 1973-74: 85-87
- Section 14(a), 1994-95: 223 et seq.
- Section 14(a) disclosure requirements, 1981-82: 541
- Securities Act of 1933
  - actions against third parties by stock purchasers, 1965-66: 298
  - jurisdictional section of act, similar provision of Securities Exchange Act of 1934, compared, 1965-66: 298
- Securities Exchange Act of 1934
  - common-law doctrine of implied civil remedies, 1965-66: 281
  - extension of rules, 1984-85: 569
  - falsity of proxy, failure to disclose benefits from merger as basis, 1965-66: 272
  - jurisdiction of court, 1965-66: 273
  - security for expenses of litigation, 1965-66: 273
  - invalidity of proxy and effect thereof, compared, 1965-66: 277
  - jurisdictional section of Securities Act of 1933 compared, 1965-66: 298
  - purpose and scope of act, 1965-66: 278, 1965-66: 279
- Section 14(a) of act, 1994-95: 223 et seq.
  - applicability to enforcement powers of SEC, 1965-66: 285
  - contents, 1965-66: 279
  - criminal proceedings by attorney general, 1965-66: 280
  - declaratory relief, as basis, 1965-66: 273, 1965-66: 274
  - laches, applicability as defense to action for violation, 1965-66: 303

## INDEX

### PROXIES—Cont'd

- Securities Exchange Act of 1934
  - Cont'd
  - Section 14(a) of act, 1994-95: 223
    - et seq.—Cont'd
    - material violation as requirement, 1965-66: 303
    - plaintiff as shareholder failing to give proxy, 1965-66: 291
    - private actions for violation
      - common-law doctrine of implied civil remedies, 1965-66: 282, 1965-66: 283
      - implied civil remedy, 1965-66: 282, 1965-66: 288
      - preventive relief, aid to SEC as basis, 1965-66: 282-284
      - rescission as relief sought, 1965-66: 282
    - proscription of solicitation of proxies, as sole sanction, 1965-66: 284
    - prospective sanctions, 1965-66: 275
    - relief afforded generally, 1965-66: 274
    - retrospective relief, 1965-66: 276
      - jurisdiction of court, relationship, 1965-66: 276-278
  - Securities and Exchange Commission rules and regulations, 1965-66: 279, 1965-66: 280
    - court action for enforcement, 1965-66: 280
    - enforcement powers of Commission, 1965-66: 280
  - section 21(e) of act, SEC's enforcement power, 1965-66: 285
  - section 27 of act, exclusive jurisdiction, federal courts
    - basis for provision, 1965-66: 280
    - effect upon state and federal courts, 1965-66: 280, 1965-66: 281

### PROXIES—Cont'd

- Securities Exchange Act of 1934
  - Cont'd
  - section 28 of act, individual recovery in excess of damages, 1965-66: 281
  - section 29 of act, contracts made in violation of act, 1965-66: 281
  - section 29(b) of act, contracts made in violation of act
    - applicability to
      - section 10 of act, 1965-66: 286
      - section 14 of act, 1965-66: 286
    - contents, 1965-66: 285, 1965-66: 286
    - corporate action based on invalid election, 1965-66: 303, 1965-66: 304
    - nonviolators without knowledge, 1965-66: 296, 1965-66: 297
    - preventive relief, 1965-66: 291
    - proxy contracts, applicability of section, 1965-66: 287, 1965-66: 288
    - retrospective relief, 1965-66: 291
    - strict standing requirement, 1965-66: 288, 1965-66: 289
    - suits by individuals, portions of act making specific provision, 1965-66: 281, 1965-66: 282
- Shareholder access
  - election exclusion, 2012-13: 195
  - exclusions, 2012-13: 192
- Shareholder activism, proxy rule changes affecting, 2010-11: 593
- Shareholder proposals
  - federal proxy rules, 2012-13: 157
  - gadfly investors, 2012-13: 157, 2012-13: 221
- Shareholder proposals, inclusion, 1973-74: 82-85, 1974-75: 97-100
- Solicitations
  - bundling, 2017-18: 199-261

**PROXIES—Cont'd**

- Solicitations—Cont'd
  - disclosure of litigation involving accountants, 1976-77: 94
  - by management, omission of shareholder proposals under SEC Rule 14a-8(c), 1971-72: 368, 1971-72: 369
  - misrepresentations in, 1976-77: 94
  - omission of material facts in, 1976-77: 95
- State law, 1994-95: 184-188
- State law issues, federal court's determination
  - abstention from decision by federal court, 1965-66: 299
  - federal and state issues distinguished, 1965-66: 297
  - general principles of state corporation law, applicability to federal litigation
    - counting of shares for purposes of quorum, 1965-66: 292, 1965-66: 293
    - cumulative voting, 1965-66: 297
    - elections of directors and officers, voting irregularities, 1965-66: 295, 1965-66: 296
    - fraud or unfairness in securing proxies, 1965-66: 294
    - mergers and sales of assets, 1965-66: 293, 1965-66: 294
  - legal significance of proxy, state law as determinative, 1965-66: 292-297
- Statements
  - Directors' Discussion and Analysis sections, 2012-13: 667
  - managing investor relations, proxy statements as tool, 2012-13: 667
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.
- Voting
  - generally, 2010-11: 913
  - agreements, relationship, 1967-68: 164
  - duration of proxy, 1967-68: 159

**PROXIES—Cont'd**

- Voting—Cont'd
  - Institutional Shareholder Services recommendations, 2010-11: 907 et seq.
  - solicitation, 1967-68: 160
  - statutory provisions, 1967-68: 158-162
  - written form, 1967-68: 159

**PROXIMATE CAUSE**

- See also Causation
- Dealer's action under Clayton Act for termination due to failure to enter into exclusive-dealing arrangement, 1972-73: 361-368
- Rule 10b-5 causation, 1973-74: 161-163
  - breach of fiduciary duty, 1991-92: 97
  - broker-customer complaints, 1991-92: 99
  - but-for causation, 1991-92: 105
  - chain of causation, 1991-92: 108
  - commercial transactions, 1991-92: 102
  - commodities fraud, 1991-92: 104
  - damages affecting causation requirement, 1991-92: 109
  - fraudulent pledge of plaintiff's securities, 1991-92: 110
  - loss causation, 1991-92: 105
  - misappropriation of inside information, 1991-92: 101
  - misstatement and economic harm, connection, 1991-92: 107
  - sales or conversion of stock, 1991-92: 98
- Second Circuit approach, 1991-92: 105
- securities fraud requirement, 1991-92: 96
- theft or conversion of stock, 1991-92: 97
- transaction
  - causation, 1991-92: 106
  - foreseeable consequence, 1991-92: 111
- Substantial factor test, 1973-74: 163

## INDEX

### PROXY ACCESS

From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:60, 2020-2021:61

### PROXY ADVISORS

From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:70

Big Three Power and Why It Matters, 2023-2024:261

Proxy Advisor Influence in a Comparative Light, 2020-2021:299-357

### PROXY AND PROXIES

Corporate Crime and Punishment: An Empirical Study, 2022-2023:509-581

The Giant Shadow of Corporate Gadflies, 2022-2023:152

Repurposing the Corporation through Stakeholder Markets, 2022-2023:658

### PROXY DATA

Female corporate directors, 2009-10: 625-642, 2009-10: 626-628

### PRUDENTIAL FINANCIAL REGULATION

Securities Exchange Commission, redesigning, 2009-10: 780-784

### PSEUDO-FOREIGN CORPORATION EXCEPTION

Corporate Long Arms, 2019-2020:599

### PSLRA

The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:987-990

### PSLRA SAFE HARBOR

Spac Mergers, IPOS, and Pslras safe harbor, 2024-2025:107-123

### PUBLICATION OF OPINIONS

Interstate competition for litigation, 2012-13: 906

### PUBLIC BENEFIT CORPORATIONS

Number and types of companies opting in, 2015-16: 49-82

Stakeholder governance, 2015-16: 53-60

### PUBLIC COMPANIES

Close corporations compared screening potential shareholders, 2012-13: 609

Enhanced Scrutiny on the Buy-Side, 2019-2020:551

Executive compensation compared to private equity firms, 2013-14: 325-366

Shareholder Eugenics in the Public Corporation generally, 2012-13: 607

Shareholders, 2012-13: 607

Startup Biases, 2023-2024:845

Temporary Securities Regulation, 2023-2024:195-205

### PUBLIC COMPANIES COMBAT BIASES

Startup Biases, 2023-2024:832

### PUBLIC COMPANY MERGER AGREEMENTS

Risk allocation, MAC clauses in business combination agreements, 2009-10: 516-522

### PUBLIC CONTRACTS

See also United States Government Contracts

Default rules, duty of care, 2007-08: 157-173

Executive compensation limitations, 2010-11: 396

### PUBLIC CORPORATION

American law institute governance proposals

charitable contributions, 1985-86: 557

**PUBLIC CORPORATION—Cont'd**

American law institute governance proposals—Cont'd  
 directors  
   active, 1985-86: 533  
   due care liability, 1985-86: 537  
   passive, 1985-86: 533  
   unaffiliated, 1985-86: 530  
 Close corporations compared, board structure and purpose, 2012-13: 373  
 Control by financial institutions, limitations, 1992-93: 3 et seq.  
 Controlling shareholders, 1992-93: 8  
 Developmental finance state, 2016-17: 669-743  
 Disclosure of information  
   American law institute governance proposals  
     audit committees, 1985-86: 556  
     federal securities code, 1985-86: 556  
     profits for charitable purposes, 1985-86: 557  
 Division of labor, 1985-86: 319  
 Efficiency, 1992-93: 9  
 Evolution, 1992-93: 3  
 Financial structure  
   politics, 1992-93: 4  
 Going private  
   see also Close Corporations  
 Going public  
   see also public offerings, this index title  
   accounting expenses, 1970-71: 315  
   advance planning, importance, 1970-71: 331  
   advantages, 1970-71: 297-299, 1983-84: 93  
   after-market performance of initial offering, 1970-71: 303  
   attorneys' fees for handling first offering, 1970-71: 315  
   changes and modifications to corporate form, 1970-71: 312, 1970-71: 313  
   cheap stock as part of underwriter compensation, 1970-71: 316

**PUBLIC CORPORATION—Cont'd**

Going public—Cont'd  
   commission to underwriters, 1970-71: 315  
   corporate attribute, 1981-82: 385  
   disadvantages, 1970-71: 299, 1970-71: 300, 1983-84: 93  
   distribution of red herring prospectus, 1970-71: 309, 1970-71: 310  
   eligibility for public financing, 1970-71: 301  
   exemptions, 1983-84: 124  
     intrastate offering, 1983-84: 125  
     private offering, 1983-84: 127  
     Regulation A offering, 1983-84: 124  
   expenses, 1983-84: 119  
   expenses of corporation, 1970-71: 315-317  
   factors to consider in making decision, 1970-71: 301  
   first offering, number of and price of shares, 1970-71: 304, 1970-71: 305  
   first refusal rights as to future offerings as part of underwriter's compensation, 1970-71: 317  
   indications of interest, acceptance by underwriters, 1970-71: 310  
   insurance against liability under Securities Act of 1933, 1970-71: 316  
   integration, 1983-84: 130  
   integration of offerings, 1970-71: 322  
   liabilities, 1970-71: 317, 1970-71: 318, 1983-84: 123  
   listing on stock exchange, 1970-71: 322-325  
     generally, 1970-71: 322-324  
     conflicts of interest within company, 1970-71: 324  
     outside director recommendation, 1970-71: 325  
   solicitation of shareholder votes as requirement, 1970-71: 325

## INDEX

### **PUBLIC CORPORATION—Cont'd**

- Going public—Cont'd
  - listing on stock exchange, 1970-71: 322-325—Cont'd
    - timely disclosure of information, 1970-71: 325
    - voting rights, effect on acceptance for listing, 1970-71: 324
  - managing underwriter
    - selection, 1970-71: 301-304
    - services to be rendered, 1970-71: 303, 1970-71: 304
  - material developments, timely disclosure, 1983-84: 138
  - offering structure, 1983-84: 99
  - over-the-counter securities,
    - compliance with National Association of Security Dealers disclosure policies, 1970-71: 330
  - practice, procedure and consequences, 1983-84: 91
  - preeffective offers, 1970-71: 309-311, 1983-84: 112
  - preliminary corporate housekeeping changes and modifications, 1970-71: 312, 1970-71: 313
  - preliminary preparation, 1983-84: 115
  - public financing, eligibility, 1983-84: 96
  - registration, exempt offerings, 1970-71: 318-322
    - intrastate offerings, 1970-71: 319, 1970-71: 320
    - private offerings, 1970-71: 320-322
    - regulation A, 1970-71: 318, 1970-71: 319
  - registration statement, 1970-71: 305-309, 1970-71: 313, 1970-71: 314, 1970-71: 316-322, 1983-84: 100
    - adverse information, disclosure in prospectus, 1970-71: 307, 1970-71: 308
    - attorney's role in preparing, 1970-71: 309

### **PUBLIC CORPORATION—Cont'd**

- Going public—Cont'd
  - registration statement, 1970-71: 305-309, 1970-71: 313, 1970-71: 314, 1970-71: 316-322, 1983-84: 100—Cont'd
    - Barchris case, 1970-71: 317, 1970-71: 318
    - filing and review by SEC, 1970-71: 309
    - filing fee, 1970-71: 316
    - liability under Securities Act of 1933 and related statutes, 1970-71: 317, 1970-71: 318
    - preparation, 1983-84: 104
    - review by Securities and Exchange Commission, 1970-71: 306, 1970-71: 307, 1970-71: 313, 1970-71: 314
    - SEC official guides, 1970-71: 307
  - sale of restricted and controlled stock, 1983-84: 139
  - Securities Act of 1933, requirements generally, 1970-71: 297, 1983-84: 91
  - Securities and Exchange Commission review, 1983-84: 109
  - Securities Exchange Act of 1934, 1983-84: 134
    - Foreign Corrupt Practices, 1983-84: 137
    - insider trading, 1970-71: 327-329, 1983-84: 136
    - periodic reporting, 1970-71: 326, 1970-71: 327, 1983-84: 134
    - proxy solicitation, 1970-71: 327, 1983-84: 135
    - registrations under section 12, 1970-71: 326
    - tender rules, 1983-84: 137
  - setting price for shares, 1970-71: 302, 1970-71: 303
  - stock exchange listings, 1983-84: 131
    - audit committees, 1983-84: 133

**PUBLIC CORPORATION—Cont'd**

- Going public—Cont'd
  - stock exchange listings, 1983-84: 131—Cont'd
    - conflicts of interest, 1983-84: 132
    - disclosure, timely, 1983-84: 134
    - future stock issuance, control, 1983-84: 133
    - outside directors, 1983-84: 133
    - shareholder votes required, 1983-84: 133
    - voting rights, 1983-84: 132
  - structure of offering, securities to be offered, 1970-71: 304, 1970-71: 305
  - timely disclosure to public of material developments, 1970-71: 329
  - timetable, 1970-71: 313, 1970-71: 314, 1983-84: 116
  - tombstone advertisements, 1970-71: 310
  - trading on basis of undisclosed inside information, restrictions, 1970-71: 330
  - underwriters
    - agreement, 1983-84: 114
    - selection, 1983-84: 96
  - underwriting agreement, 1970-71: 311, 1970-71: 312
    - best efforts, defined and explained, 1970-71: 311
    - cold comfort letter, 1970-71: 311, 1970-71: 312
    - final settlement, 1970-71: 312
    - firm commitment, defined and explained, 1970-71: 311
  - undisclosed inside information, restrictions on trading, 1983-84: 138
- Governance rules
  - American law institute proposals
    - corporate financial performance, disclosure, 1985-86: 529
    - directors' liability, 1985-86: 528; 1985-86: 529
    - goals, 1985-86: 524; 1985-86: 525

**PUBLIC CORPORATION—Cont'd**

- Governance rules—Cont'd
  - American law institute proposals
    - Cont'd
      - loyalty, duty, 1985-86: 529
    - consumer and investor protection in new financial marketplace, 2014-15: 65-90
    - corporate governance and executive compensation, evidence from Japan, 2014-15: 591-638
  - History, 1992-93: 3
  - Investment and management functions, separation, 1985-86: 319; 1985-86: 1992-93: 5
  - Investors, limited liability
    - corporation's purchase of insurance, 1985-86: 332
    - diversification, 1985-86: 321
    - inputs, regulation, 1985-86: 341
    - insurance, mandatory, 1985-86: 340
    - managerial incentives, 1985-86: 320
    - managerial liability, 1985-86: 340; 1985-86: 341
    - market prices of firms, 1985-86: 321
    - minimum-capital requirements, 1985-86: 339
    - optimal investment decisions, facilitation, 1985-86: 322
    - potential losses, 1985-86: 320
  - Lawyer-directors, 2014-15: 834-927
  - Limited liability
    - insurance coverage
      - investment incentives, 1985-86: 332; 1985-86: 333
  - Limited liability entities, publicly traded vs private, 2012-13: 531
  - Managers distinguished from shareholders, 1992-93: 5
  - Mismanagement, 1992-93: 6
  - Outside directors, trend, 1981-82: 543; 1981-82: 544
  - Piercing corporate veil
    - application, 1981-82: 612
    - close corporations, compared, 1985-86: 334; 1985-86: 335



## INDEX

### **PUBLIC CORPORATION—Cont'd**

- Political constraints, 1992-93: 3 et seq.
- Political theory, 1992-93: 3 et seq.
- Public benefit corporations, number and kinds of companies opting in, 2015-16: 49-82
- Public offerings
  - see also going public, this index title
  - blue sky considerations
    - generally, 1972-73: 137-140
    - multiple offerings, 1972-73: 152
    - purpose of administrative inquiry, 1972-73: 153, 1972-73: 154
  - substantive review of offering
    - common stock, options or warrants, 1972-73: 147, 1972-73: 148
    - dilution in book value of common stock, 1972-73: 151, 1972-73: 152
    - escrow of promotional stock, 1972-73: 144-147, 1972-73: 154
    - fairness of insider transactions, 1972-73: 148, 1972-73: 149
    - management's track record, 1972-73: 152
      - offering price, 1972-73: 149, 1972-73: 150
      - percentage limitation, 1972-73: 147
    - percentage of promotional stock, 1972-73: 142-144, 1972-73: 154
    - promotional equity test, 1972-73: 140-142, 1972-73: 154
    - underwriting commissions and other expenses, 1972-73: 150, 1972-73: 151
- Uniform Application to Register Securities Act, 1972-73: 152, 1972-73: 153
- withdrawal as to offering, 1972-73: 152, 1972-73: 153

### **PUBLIC CORPORATION—Cont'd**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:182
- Shareholders
  - managers distinguished, 1992-93: 5
  - monitoring managers, 1992-93: 7
  - public benefit corporations, stakeholder governance, 2015-16: 53-60

### **PUBLIC ENFORCEMENT**

- See Securities

### **PUBLIC EQUITY MARKETS**

- Proposal for new theoretical structure, 2013-14: 367-448

### **PUBLIC FUNDS**

- Temporary Securities Regulation, 2023-2024:206-217

### **PUBLIC GOVERNANCE**

- Capital Discrimination, 2022-2023:853-857

### **PUBLIC INTEREST**

- Securities litigation reform, 2009-10: 48-51

### **PUBLIC LAW EXPRESS TRUSTS**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:907

### **PUBLIC LEDGERS**

- Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

### **PUBLICNESS**

- JP Morgan and London whale, shareholder empowerment, 2015-16: 821-828
- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:1-62

### **PUBLIC OFFERINGS**

- See Shares of Stock

### **PUBLIC OFFICIALS**

- See Politics

**PUBLIC OWNERSHIP  
REGISTRIES**

Anonymous Companies, 2022-  
2023:830-835

**PUBLIC PENSION FUND  
ACTIVISM**

See Pension and Profit-Sharing Plans

**PUBLIC POLICY  
CONSIDERATIONS**

A Lesson From Startups: Contracting  
Out Of Shareholder Appraisal,  
2023-2024:505

**PUBLIC-PRIVATE DIVIDE**

Profiting from Our Pain: Privileged  
Access to Social Impact Invest-  
ing, 2022-2023:1-62

**PUBLIC-PRIVATE HYBRID  
REGIME**

Disclosure of Private Climate Transi-  
tion Risks, 2022-2023:964,  
2022-2023:970

**PUBLIC UTILITIES**

See also Corporate Social  
Responsibility

Consumer payment of nonbusiness  
expenditures, 1973-74: 258

Incentives to use funds for social  
purposes, nonregulated business  
concerns compared, 1973-74:  
259, 1973-74: 260

Investment in capital equipment,  
1973-74: 255

Legitimacy of expenditures for social  
purposes, 1973-74: 261

Management incentives and rewards,  
1973-74: 255, 1973-74: 256

Pollution control, 1973-74: 260

Public interest element, effect upon  
social expenditures, 1973-74:  
257, 1973-74: 258

Public ownership, 1977-78: 108

Purpose of regulation, 1973-74: 259

Rate regulation  
effectiveness generally, 1973-74:  
254

effect upon profits, 1973-74: 260  
goal, 1973-74: 253, 1973-74: 254

**PUBLIC UTILITIES—Cont'd**

Regulatory policies, 1977-78: 107

Restraints on  
social expenditures, 1973-74: 256,  
1973-74: 257  
use of revenues, 1973-74: 254

**PUFFERY**

Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491

**“PUMP AND DUMP”  
MANIPULATION**

Tulips, Oranges, Worms, and Coins-  
Virtual, Digital, or Crypto Cur-  
rency and the Securities Laws,  
2019-2020:799

**PUNITIVE DAMAGES**

Actions combining common-law  
fraud and Rule 10b-5 claims,  
1972-73: 48, 1972-73: 49

Ad hoc reduction of excessive  
awards, 1990-91: 414

Award in Rule 10b-5 actions  
federal securities acts, as basis for  
denial, 1972-73: 43-45, 1972-  
73: 67

majority rule, 1972-73: 43-45  
minority rule, 1972-73: 45, 1972-  
73: 46

policy considerations favoring  
denial, 1972-73: 46-48

section 28(a) of Securities  
Exchange Act of 1934,  
judicial interpretation, 1972-  
73: 71, 1972-73: 72

Bad faith in business and commercial  
relations

California bad faith awards,  
growth, 1990-91: 420

implied covenant of good faith and  
fair dealing, 1990-91: 415

incentives for questionable suits,  
1990-91: 424

insurance cases, 1990-91: 415

ordinary commercial contracts,  
1990-91: 419

## INDEX

### **PUNITIVE DAMAGES—Cont'd**

- Bad faith in business and commercial relations—Cont'd
  - parties' expectations, intrusion on, 1990-91: 419
  - problems, 1990-91: 423
  - punitive, compensatory damage ratios, California, 1990-91: 422
  - purpose of judicial systems, 1990-91: 423
  - reasonableness vs. good faith standard of conduct, 1990-91: 420
  - trends in number and size of awards, 1990-91: 420
  - wrongful discharge cases, 1990-91: 417
- Bias and prejudice as influencing award, 1990-91: 414
- California jury guidelines, 1990-91: 413
  - reasonable relation rule, 1990-91: 415
- Compensatory damages, distinction, 1990-91: 412
- Constitutional safeguards, criminal trials compared, 1990-91: 414
- Definition, 1990-91: 412
- Determination and calculation, historical factors, 1987-88: 400
- Employer's action for violation of no-strike clause in union agreement, 1966-67: 63, 1966-67: 64
- Federal securities laws violations
  - generally, 1972-73: 65, 1972-73: 66, 1972-73: 81-86
  - policy considerations underlying grant or denial
    - compensatory damages, sufficiency as deterrent, 1972-73: 82, 1972-73: 83
    - criminal penalties provided by 1933 and 1934 Acts, 1972-73: 82
    - excessive award by jury, 1972-73: 83, 1972-73: 84
    - successive punitive damage awards, 1972-73: 84-86
  - recovery for violation of express liability provisions of Securi-

### **PUNITIVE DAMAGES—Cont'd**

- Federal securities laws violations—Cont'd
  - ties Act of 1933, 1972-73: 78-81
  - section 28(a) of Securities Exchange Act of 1934, 1972-73: 72-78
    - explained, 1972-73: 72
  - state law principles, federal court's application, 1972-73: 87, 1972-73: 88
  - unresolved problems concerning award, 1972-73: 86-88
- Guidelines for awards, 1990-91: 413
- History, 1990-91: 412
- Insurance litigation
  - bad faith findings, sufficiency, 1990-91: 417
  - bad faith liability, effect, 1990-91: 416
  - extreme or excessive awards, examples, 1990-91: 417
  - failure to settle within policy limits, 1990-91: 415
  - oppression, fraud or malice, 1990-91: 416
  - tort liability for improper handling of claim, 1990-91: 415
- Libel actions by corporation, desirability of awarding, 1970-71: 117, 1970-71: 118
- Products liability
  - active concealment, 1987-88: 402-408
  - aircraft manufacturers' culpability, 1987-88: 403-406
  - automobile manufacturers' culpability, 1987-88: 401-403
  - bifurcation of liability and damage issues, 1987-88: 411
  - class action as limit on damages, 1987-88: 410
  - compliance with industry standards, aircraft, 1987-88: 405
  - conduct meriting award, 1987-88: 401
  - conduct thresholds, 1987-88: 396
  - curbs on award, 1987-88: 408-411

**PUNITIVE DAMAGES—Cont'd**

- Products liability—Cont'd
  - deterrence objectives, 1987-88: 395
  - excessive damages, control, 1987-88: 408-411
  - fraud, 1987-88: 405-408
  - post-marketing automobile defects, 1987-88: 403
  - prior awards as limit on damages, 1987-88: 409
  - proof thresholds, 1987-88: 399
  - purpose, 1987-88: 395
  - remittitur, 1987-88: 408
  - statutory standards of proof, 1987-88: 399
  - successor corporations, 1988-89: 496
  - tort and negligence standards, applicability, 1987-88: 396-399
  - wealth of defendant, disclosure, 1987-88: 409
- Purposes, 1990-91: 412
- Quasi-criminal function, 1990-91: 414
- Wrongful discharge cases
  - at-will employees, 1990-91: 417
  - bad faith tort doctrine in context of contract, 1990-91: 418
  - California exceptions to at-will doctrine, 1990-91: 418
  - dismissals without good cause, 1990-91: 418
  - implied covenant of good faith and fair dealing, 1990-91: 418

**PURCHASES OF CORPORATE ASSETS**

See Asset Sales

**PURPORTED HEDGE FUNDS**

Hedge funds, enforcement perspective, 2009-10: 957-959

**PURPOSE CLAUSE**

See Articles or Certificate of Incorporation; Incorporation

**QUALCOMM CORP.**

Securing the Nation or Entrenching the Board? The Evolution of

**QUALCOMM CORP.—Cont'd**

CFIUS Review of Corporate Acquisition, 2019-2020:673

**QUALIFIED LEGAL COMPLIANCE COMMITTEE**

See Directors

**QUALIFIED UTMOST GOOD FAITH AND LOYALTY**

Close corporations, minority-shareholder oppression, 2009-10: 402-404

**QUALITATIVE INDETERMINACY**

See Delaware

**QUALITY REQUIREMENTS**

Assurance service in global commerce, 2008-09: 411-460

**QUANTITATIVE APPROACH**

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**QUANTITATIVE INDETERMINACY**

See Delaware

**QUESTIONABLE DIVERSITY PRACTICES**

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**QUORUM**

Bylaw provisions, 1976-77: 34  
Cease and desist order by FTC, number of commissioner's required, 1967-68: 69, 1967-68: 70

Close corporations, meetings of shareholders and directors, 1966-67: 256

Counting interested directors and shareholders, recent legislation, 1967-68: 130

Delaware requirements, 1968-69: 302  
Directors, bylaw provisions, 1976-77: 44

Executive committee, bylaw provisions, 1976-77: 47

## INDEX

### **QUORUM—Cont'd**

- High quorum requirements for shareholder or director action, as control device in close corporations, 1970-71: 40, 1970-71: 41
- High requirement as control device, 1980-81: 173
- Requirements concerning, inserting in certificate of incorporation, 1966-67: 272
- Shareholder meetings, statutory provisions, 1967-68: 151, 1967-68: 152, 1967-68: 157

### **QUOTAS**

- Corporate governance after the French sex quota, 2016-17: 207-248

### **QUOTAS AND MANDATES**

- Women and M&A, 2023-2024:116

### **RACE AWARDS**

- Corporate Long Arms, 2019-2020:599

### **RACE-NEUTRAL COMPANIES**

- Anonymous Companies, 2022-2023:779-841

### **RACE TO THE BOTTOM**

- Berle-Means theory and, 2012-13: 1010
- Delaware. See Delaware Nevada, 2012-13: 1014
- Origin of term, 2012-13: 795

### **RACIAL AND ETHNIC**

#### **MINORITIES STARTUPS**

- Startup Biases, 2023-2024:829

### **RACIAL DISCRIMINATION**

- Board selection process, 2005-06: 919

### **RACIALIZED MARKET BIASES**

- Anonymous Companies, 2022-2023:815-819

### **RACKETEER INFLUENCED AND CORRUPT ORGANIZATIONS ACT**

- Alternative remedies, 1988-89: 93

### **RACKETEER INFLUENCED AND CORRUPT ORGANIZATIONS ACT—Cont'd**

- Arbitration of civil claims, 1988-89: 222
  - antitrust analogy, 1988-89: 224
- Case law conflicts, 1988-89: 90 et seq.
- Civil enforcement goal, 1988-89: 105
- Common-law fraud, 1988-89: 98
- Competitive injuries, definition, 1988-89: 101
- Corporate executives as racketeers, 1988-89: 98
- Detection and conviction costs, 1988-89: 104
- Limitations within Act, 1988-89: 99
- Limited partners' derivative RICO suits, 1990-91: 627
  - ineffectiveness of traditional remedies, 1990-91: 628
  - minimization of partnership disruption, 1990-91: 628
  - propriety as vehicle for RICO claims, 1990-91: 629
- Revised Uniform Limited Partnership Act, 1990-91: 629
  - statutory authorization, 1990-91: 628
  - stockholder analogy, 1990-91: 628
- Market costs of fraud, 1988-89: 105
- Multiple damages, 1988-89: 103
- Narrow construction, 1988-89: 92
- Organized crime nexus, 1988-89: 100
- Overbroad use incentive, 1988-89: 93
- Predicate offenses, 1988-89: 90
- Prior criminal conviction, 1988-89: 103
- Private litigation
  - advertising fraud, 1988-89: 108
  - bank fraud, 1988-89: 113
  - bankruptcy, 1988-89: 113
  - conditionally deterred crimes, 1988-89: 107
  - contractual costs of avoiding claims, 1988-89: 112
  - contractual fraud, 1988-89: 109
  - criminal and civil deterrence, distinction, 1988-89: 106

**RACKETEER INFLUENCED AND  
CORRUPT ORGANIZATIONS  
ACT—Cont'd**

- Private litigation—Cont'd
  - enforcement costs, 1988-89: 107
  - inefficient deterrence, 1988-89: 108
  - interest rate violations, 1988-89: 113
  - legitimate business disincentives, 1988-89: 109
  - modification of Act, 1988-89: 115
  - opportunism in contract disputes, 1988-89: 111
  - overenforcement, 1988-89: 106
    - costs, 1988-89: 114
  - policy implications, 1988-89: 114
  - reform suggestions, 1988-89: 115
  - securities fraud, 1988-89: 114
  - standing, 1990-91: 618
  - stockholders in individual capacity, 1990-91: 619
  - treble damages in lieu of contract penalty, 1988-89: 110
  - Truth in Lending Act, violations, 1988-89: 113
  - vertical integration to avoid claims, 1988-89: 112
- Public enforcement, distinction, 1988-89: 105
- Purpose, 1988-89: 91
- Racketeering injuries, 1988-89: 101
- Relevant features, 1988-89: 88
- RICO-type injury as distinct from predicate acts, 1988-89: 101
- Securities fraud, 1984-85: 505
- Sedima, S.P.R.L. v. Imrex Co., Inc., 1988-89: 91
- Shareholders' derivative RICO actions
  - common-law derivative actions, comparison, 1990-91: 621
  - common-law standing, comparison, 1990-91: 625
  - Congressional intent, 1990-91: 625
  - corporation's inability to protect its rights, 1990-91: 626
  - procedural safeguards against excessive suits, 1990-91: 627

**RACKETEER INFLUENCED AND  
CORRUPT ORGANIZATIONS  
ACT—Cont'd**

- Shareholders' derivative RICO actions—Cont'd
  - standing, 1990-91: 624
  - state rules for individual actions, 1990-91: 626
- Statutory definitions, 1988-89: 89
- Stigmatization of business people, 1988-89: 96
- Trust beneficiaries' derivative RICO suits
  - common-law rule, 1990-91: 630
  - double derivative actions, 1990-91: 631
  - qualification for stockholder derivative suits, 1990-91: 630
  - stockholders, comparison, 1990-91: 631

**RAILROADS**

- Corporation codes, relationship to, 1975-76: 81
- Industry's view of itself, 1970-71: 462, 1970-71: 463
- Reorganizations under Bankruptcy Act. See Reorganizations under Bankruptcy Act

**RAILWAY LABOR ACT**

- Delaware corporate law, preemption, 1992-93: 421
- National Labor Relations Act, relationship, 1992-93: 406
- Union funds, use for political causes, 1966-67: 364

**RANKING**

- Repurposing the Corporation through Stakeholder Markets, 2022-2023:689-691

**RATES AND CHARGES**

- See Public Utilities

**RATIFICATION**

- Interested director transactions, by shareholders, 1970-71: 227, 1970-71: 228
- Rule 10b-5 actions
  - effect, 1974-75: 254-256

## INDEX

### **RATIFICATION—Cont'd**

Rule 10b-5 actions—Cont'd  
factual applications of doctrine,  
1978-79: 447, 1978-79: 448  
waiver compared, 1978-79: 449

### **RATIONAL SELF-INTEREST**

In Her Own Words: What Corporate  
Women May8212and May  
Not8212Teach Us About Law  
and Legal Theory, 2020-  
2021:568-570

### **REACTIVE BUYOUT RIGHTS**

Dissatisfied Members in Florida  
LLCs: Remedies, 2020-  
2021:467-469

### **REAL ENTITY THEORY**

Autonomous Corporate Personhood,  
2022-2023:624

### **REAL ESTATE INVESTMENT TRUSTS**

Bank holding companies, disclosure  
requirements, 1977-78: 81

### **REAL PARTY IN INTEREST**

See Standing To Sue

### **REAL PROPERTY**

Corporate owned, title search, reli-  
ance on recording, 1967-68:  
116, 1967-68: 117  
Investments, role of SEC, 1974-75:  
474, 1974-75: 475  
Purchase by United States, authoriza-  
tion for purchase as prerequisite,  
1967-68: 4

### **REAL SEAT DOCTRINE**

The Grip of Nationalism on  
Corporate Law, 2020-2021:717

### **REASONABLE EXPECTATIONS DOCTRINE**

Corporate Long Arms, 2019-  
2020:599

### **REASONABLE INVESTOR STANDARD**

Securities, 2018-19: 355

### **REASONABLENESS**

Citizens United as Bad Corporate  
Law, 2019-2020:733  
Enhanced Scrutiny on the Buy-Side,  
2019-2020:551

### **RECEIVERS**

Appointment upon dissolution of  
close corporation, Florida  
Corporation Act provisions,  
1966-67: 278

### **RECHARTERING THESIS**

Is the Constitution a Power of  
Attorney Or a Corporate  
Charter? A Commentary on “A  
Great Power of Attorney”:  
Understanding the Fiduciary  
Constitution, 2020-2021:665-  
668

### **RECIDIVISM**

Corporate Crime and Punishment: An  
Empirical Study, 2022-  
2023:557-565

### **RECIPROCAL PURCHASES**

See Conglomerates

### **RECIPROCITY**

See Business Reciprocity  
The Grip of Nationalism on  
Corporate Law, 2020-2021:737,  
2020-2021:738

### **RECKLESS DISREGARD FOR CREDITORS' CLAIMS**

Piercing the corporate veil, 2007-08:  
895-900

### **RECOMMENDATION PROCESSES**

Securing the Nation or Entrenching  
the Board? The Evolution of  
CFIUS Review of Corporate  
Acquisition, 2019-2020:673

### **RECONCENTRATED OWNERSHIP**

Big Three Power and Why It Matters,  
2023-2024:294

### **RECORDING**

Documents relating to incorporation,  
statutory requirements, 1967-68:

**RECORDING—Cont'd**

115, 1967-68: 116

**RECORD OWNERSHIP**

See Ownership of Shares

**RECORDS**

Bylaw provisions, 1976-77: 61

Corporate record-keeping requirements, 1977-78: 279

Failure to maintain, as ground for piercing corporate veil, 1981-82: 614

Production of corporate documents, self-incrimination act-of-production privilege, 1987-88: 256

authenticating records, 1987-88: 276-285

compulsion requirement, 1987-88: 263

immunity, 1987-88: 282

incrimination requirement, 1987-88: 264

private documents, self-incrimination, 1987-88: 275

private records, distinction, 1987-88: 258

testimonial communication requirement, 1987-88: 261

waiver, 1987-88: 285

**REDEMPTION RIGHTS**

Venture capital, 2006-07: 81-83

**REFORM PROPOSALS**

Lessons from SPACs, 2024-2025:915-924

**REFORMS**

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457

Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**REFORMS—Cont'd**

Hanging chads of corporate voting, 2008-09: 531-598

Incorporation choice, uniformity, and reform of nonprofit state law, 2008-09: 193-255

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

Removal legislation, 2017-18: 309-362

**REGISTERED AGENTS**

Minute book showing, 1976-77: 84

Officers and agents generally, see Officers and Agents

**REGISTERED INVESTMENT COMPANIES (RICS)**

Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:20-25

**REGISTERED OFFICES**

Minute book showing, 1976-77: 84

**REGISTRATION**

See also Disclosure; Exchange Offers; Securities and Exchange Commission; Securities Laws; Tender Offers

Exchange offers

federal requirements, 1970-71: 8-10

state requirements, 1970-71: 10, 1970-71: 11

Exchange of shares involved in merger or statutory sale of assets, 1970-71: 242, 1970-71: 243

Exemption as to certain public offerings

intrastate offerings, 1970-71: 319, 1970-71: 320

private offerings, 1970-71: 320-322

regulation A, 1970-71: 318, 1970-71: 319

Going private, deregistration, 1976-77: 398, 1976-77: 419



## INDEX

### REGISTRATION—Cont'd

- Incubator mutual funds
  - generally, 2010-11: 169
  - delayed registration practices, 2010-11: 181
- Mergers and asset sales, SEC requirements, 1970-71: 9
- Mutual funds
  - incubator funds
    - generally, 2010-11: 169
    - delayed registration practices, 2010-11: 181
- National Association of Securities Dealers, Inc., persons exempt, 1966-67: 103
- Registered representative, New York Stock Exchange requirements, 1966-67: 108-110
- SEC, penalties for noncompliance, 1973-74: 57
- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

### REGISTRATION STATEMENT

- See also Exchange Offers; Securities Laws; Tender Offers
- Attorneys
  - liability for mistakes, 1976-77: 367
  - relationship to issuer in preparing, 1973-74: 402-404
- Barchris case, 1970-71: 317, 1970-71: 318
- Clearance by SEC, as factor in determining existence of omissions or misrepresentations, 1970-71: 22
- Contents, 1973-74: 54, 1973-74: 55
- Defined, 1970-71: 305
- Exchange offer requiring filing of, defending corporation's attack upon validity, 1969-70: 368, 1969-70: 369
- Explained, 1970-71: 305-309
- Filing, 1971-72: 218, 1973-74: 54, 1973-74: 55
  - fee, 1970-71: 316

### REGISTRATION STATEMENT—Cont'd

- Forms S-1, S-7, and S-10, disclosure as to sales and income, 1971-72: 229
- Identification of persons controlling corporation, 1971-72: 73
- Material falsehoods, due diligence defense, 1976-77: 246
- Misrepresentations by management, as basis for action, 1970-71: 249, 1970-71: 250
- Misstatement or omission, private action, Securities Act of 1933 as basis, 1969-70: 90, 1969-70: 91
  - directors' and officers' liability insurance, 1969-70: 103-105
  - due diligence as defense to action, 1969-70: 96
- Escott v. Barchris Construction Corp., 1969-70: 90-92, 1969-70: 94-100
- indemnification of directors against liability, 1969-70: 102, 1969-70: 103
- nominal directors, 1969-70: 98-101
  - attendance at due diligence meeting, 1969-70: 100, 1969-70: 101
  - attendance at reviewing sessions held prior to filing of registration statement, 1969-70: 100
  - verification of accuracy of registration statement, 1969-70: 99-101
- persons
  - entitled to sue, 1969-70: 92
  - to whom liability extends, 1969-70: 93
  - purpose of section 11 of act, 1969-70: 94
- Review by SEC, 1970-71: 309, 1970-71: 313, 1970-71: 314
- Securities Act of 1933
  - liability for violation, 1970-71: 317, 1970-71: 318
  - offerings exempt from registration requirements, 1970-71: 318-322

**REGISTRATION STATEMENT****—Cont'd**

- Securities Act of 1933, section 11, liability for misstatement or omission, 1969-70: 304, 1969-70: 305
- directors' liability, 1969-70: 304-311
- Escott v. Barchris Construction Corp., 1969-70: 304-311
- section 11(a), explained, 1969-70: 304, 1969-70: 305
- section 11(b), due diligence defense, 1969-70: 305, 1969-70: 306
- section 11(c), reasonable investigation, defined, 1969-70: 306, 1969-70: 307
- underwriters, 1969-70: 310, 1969-70: 311
- Simplification, 1974-75: 457, 1974-75: 458

**REGRESSION**

- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:512-516
- Hedge funds, 2007-08: 637

**REGULATION**

- See Deregulation; Regulators

**REGULATION A+**

- Small business, 2017-18: 571-601

**REGULATION CROWDFUNDING**

- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.

**REGULATION D, RULE 506**

- Private placements, regulatory role of states, 2015-16: 253-318

**REGULATION M, RULE 105**

- Hedge funds, enforcement perspective, 2009-10: 925-929

**REGULATION OF EXECUTIVE SEARCH FIRMS**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:770

**REGULATION PERMANENT**

- Temporary Securities Regulation, 2023-2024:233-236

**REGULATION S-K**

- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

**REGULATORS**

- Competing paradigms of securities regulation, 2008-09: 721-786
- Disclosure vs shareholder empowerment regulatory theories compared, 2011-12: 773
- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- Global market, regulated listings, 2008-09: 959-1041
- Hypothetical, state regulation of banks and their regulators by, 2015-16: 349-430
- Leverage systems, hidden from, 2012-13: 3
- Monetary aggregates regulation, 2012-13: 6
- Monopolies, regulatory, evils of, 2011-12: 215
- Narrative theory impacts on regulatory policy, 2011-12: 431 et seq.
- Predatory management buyouts, 2017-18: 1-47
- Private placements, state regulators, 2015-16: 253-318
- Sarbanes-Oxley Act, social construction of Act, 2008-09: 1-48

**REGULATORY APPROVALS**

- Risk allocation, MAC clauses in business combination agreements, 2009-10: 501-503

**REGULATORY ARBITRAGE**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

## INDEX

### **REGULATORY ARBITRAGE ACCOUNT**

Lessons from SPACs, 2024-  
2025:888-915

### **REGULATORY AUTHORITY**

See Authority

### **REGULATORY BACKLASH**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:165

### **REGULATORY CAPTURE**

Market Myopia's Climate Bubble,  
2022-2023:753-755

### **REGULATORY COMPETITION**

Delaware, competition for litigation  
generally, 2012-13: 793 et seq.  
see also Delaware  
Preemption, global capital markets,  
2009-10: 277-280

### **REGULATORY**

#### **ENTREPRENEURSHIP**

Generally, 2017-18: 603-668

### **REGULATORY INNOVATION**

Automating Securities Class Action  
Settlements, 2020-2021:157

### **REGULATORY MODERNIZATION**

See Securities and Exchange Com-  
mission

### **REGULATORY POWER**

Delaware  
regulatory power delegations to  
judges, 2012-13: 798  
Judges, regulatory power delegations  
to in Delaware, 2012-13: 798

### **REGULATORY REFORM**

Beyond the Numbers: Substantive  
Gender Diversity in  
Boardrooms, 2019-2020:829

### **REGULATORY REGIMES**

Risk allocation, MAC clauses in  
business combination agree-  
ments, 2009-10: 493-496

### **REGULATORY REVIEW AND APPROVAL REQUIREMENTS**

The Grip of Nationalism on  
Corporate Law, 2020-2021:736

### **REGULATORY "SANDBOXES"**

Fintech and the Innovation Trilemma,  
2019-2020:1 et seq.

### **REINCORPORATION**

Corporate Long Arms, 2019-  
2020:599  
Securing the Nation or Entrenching  
the Board? The Evolution of  
CFIUS Review of Corporate  
Acquisition, 2019-2020:673  
Takeover bid, as deterrent measure,  
1969-70: 387

### **RELABELING**

European corporate and bankruptcy  
law, relabeling of corporate law  
rules as insolvency law rules,  
2007-08: 716-720

### **RELATIVE INDETERMINACY**

Delaware corporate law, 2009-10:  
97-100

### **RELIANCE**

See also Securities and Exchange  
Commission  
Civil liability for fraud and deceit  
under Rule 10b-5, as element of  
action, 1968-69: 99, 1968-69:  
100  
Class action for Rule 10b-5 violation,  
1971-72: 263-276  
Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491  
Fraud on the market, 2014-15: 383-  
401  
Individual action for Rule 10b-5  
violation, as element, 1971-72:  
259, 1971-72: 260  
Reviving, 2018-19: 173  
Rule 10b-5 violation actions, as ele-  
ment, 1969-70: 119-121, 1971-  
72: 24-29, 1973-74: 156-161,

**RELIANCE—Cont'd**

- 1974-75: 238-242
- causation compared, 1971-72: 26-29
- class actions, 1973-74: 157
- explained, 1973-74: 157
- face-to-face transaction cases, 1973-74: 157
- insider trading, 1968-69: 125-127
- presumption as to existence, 1973-74: 158-161
- reliance defined, 1973-74: 156

**REMEDIES**

- Agency, duty of candor, intra corporate, 2004-05: 21-24
- Appraisal
  - scope, 1986-87: 3
- Australia, shareholders oppression remedy, 1999-2000: 507 et seq.
- Backdating of executive stock options, 2007-08: 576-579
- Candor and knowledge, intra corporate, 2004-05: 21-24
- Close corporations. See Close Corporations
- Corporate governance, deadlock, provisional director remedy, 2003-04: 531-603
- Gatekeepers, remedies for failure, 2004-05: 625-644
- Litigating Corporate Fraud
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Minority shareholders
  - buyout of complaining shareholder, 1985-86: 362
  - district court's authority, 1985-86: 360
  - types of remedies, 1985-86: 361; 1985-86: 362
- Minority shareholders. See Close Corporations
- Securities regulation, competing paradigms, 2008-09: 721-786

**REMOVAL LEGISLATION**

- Securities and Exchange Commission administrative proceedings, 2017-18: 309-362

**REMOVAL OF DIRECTORS**

- Corporate Long Arms, 2019-2020: 599

**REORGANIZATIONS**

- Acquisitive reorganization, see Taxation
- Bankruptcy, see Reorganizations under Bankruptcy Act
- Consolidation and Merger Under Antitrust Laws
- Going private, see Close Corporations

**REORGANIZATIONS UNDER BANKRUPTCY ACT**

- Absolute priority doctrine, 1975-76: 273-313
  - background, 1975-76: 274, 1975-76: 277-279, 1975-76: 290
  - investment bankers' role, 1975-76: 290
  - railroad reorganizations, 1975-76: 277
- common stockholders, elimination from new enterprise, 1975-76: 281
- compromise, judicial acceptance of, 1975-76: 289
- delaying strategies of juniors, 1975-76: 309
- discretion of liquidation judge, 1975-76: 288, 1975-76: 292
- valuation, 1975-76: 289
- disproportionate sacrifices, imposition, 1975-76: 283
- division of reorganization procedures, 1975-76: 282
- extension of litigation, 1975-76: 282
  - cost increasing from, 1975-76: 282
- fettering court and parties, 1975-76: 281
- findings, necessity for support by, 1975-76: 291
- function of doctrine, 1975-76: 275
- judicial astuteness, 1975-76: 290
- nature of doctrine, 1975-76: 275

## INDEX

### REORGANIZATIONS UNDER BANKRUPTCY ACT—Cont'd

- Absolute priority doctrine, 1975-76:
  - 273-313—Cont'd
  - negative equity for old shareholders, 1975-76: 303
- Northern Pacific v. Boyd, 1975-76: 277
- nuisance value of juniors' positions, 1975-76: 289
- public investors, destruction of interests, 1975-76: 285
- reorganization value exceeding liquidation value, 1975-76: 283
- single procedural framework, impediment to, 1975-76: 291
- suggestions for change, 1975-76: 288-317
  - adjusting weight of liquidation rights, 1975-76: 286
  - contingent participation for juniors, 1975-76: 305-313
  - delayed participation rights for marginally excluded claimants, 1975-76: 305
  - earn-out type of contingent arrangement, 1975-76: 302
  - equity owners making management contribution, 1975-76: 296-298
  - going-concern value, determinations as to, 1975-76: 296
  - goodwill, determinations as to, 1975-76: 296
  - increasing discretion of reorganization judge, 1975-76: 287
  - owner-operators, not forcing out, 1975-76: 293
  - relaxing finality of valuation, 1975-76: 298
  - stockholder-managers, protection of interests of, 1975-76: 293
  - transferability of contingent rights, 1975-76: 308
- unreasonable delay, resulting from, 1975-76: 282

### REORGANIZATIONS UNDER BANKRUPTCY ACT—Cont'd

- Absolute priority doctrine, 1975-76: 273-313—Cont'd
- valuations
  - discretion of liquidation judge, above
  - estimated earnings and total present value, 1975-76: 279
  - future outlook, dependency upon, 1975-76: 280
  - imprecision of process, 1975-76: 280
  - procedure, nature of, 1975-76: 279
  - validity and reliability, attack upon, 1975-76: 279
- Additional trustee, officer or director as, 1975-76: 366-368
  - statutory provisions, 1975-76: 368
- Additional trustee, officer or director as qualifications of appointee, 1975-76: 368
- Chrysler. See Chrysler Bankruptcy Corporation's fiduciary duty to creditors, 1975-76: 370
- Debtor continued in possession, 1975-76: 369-372
  - advantages of, 1975-76: 370
  - statutory provisions, 1975-76: 370
  - termination and appointment of trustee, 1975-76: 370
- Doctrine of necessity, Chapter 11
  - abuse potential, 1991-92: 140
  - airline ticket holder relief program, 1991-92: 128
  - bankruptcy principles, compliance with, 1991-92: 141
  - benefit plan contributions and union dues, 1991-92: 127
  - best interests of debtor and creditors, 1991-92: 133
  - business considerations, 1991-92: 133
  - business expenses for active employees, 1991-92: 126
- Chapter 12 and 13 applications, 1991-92: 136

**REORGANIZATIONS UNDER  
BANKRUPTCY ACT—Cont'd**

Doctrine of necessity, Chapter 11  
—Cont'd

Chateaugay Corp. LTV, In re,  
1991-92: 141

common law basis, 1991-92: 124

consistency of application, 1991-  
92: 150

convenience vs. necessity, 1991-  
92: 150

credit line supplier, 1991-92: 129

customers, 1991-92: 128

debtors in possession, rights and  
duties, 1991-92: 120

definition, 1991-92: 115

discretion in distribution, extent,  
1991-92: 141

dollar amounts and size of case,  
1991-92: 136

Eastern Air Lines, Inc., In re,  
1991-92: 143

emergency hearing, 1991-92: 151

employees

- benefits, 1991-92: 125
- hardships, minimizing, 1991-92:  
135
- medical, life and disability  
insurance, 1991-92: 127

executory contract

- analogy, 1991-92: 120
- Section 365(b), 1991-92: 120

findings on record, specific details,  
1991-92: 151

foreign creditors, futility of  
automatic stay, 1991-92: 129

foreign obligations, definition,  
1991-92: 132

garnishment and tax lien checks,  
1991-92: 126

grabbing by creditors, policy  
against, 1991-92: 141

harmful application, precautions,  
1991-92: 151

history, 1991-92: 115

improper or unwise priorities,  
1991-92: 140

judicial decisions, commentary,  
1991-92: 141 et seq.

**REORGANIZATIONS UNDER  
BANKRUPTCY ACT—Cont'd**

Doctrine of necessity, Chapter 11  
—Cont'd

lawfulness of purpose, 1991-92:  
140

lien-like claims, 1991-92: 123

limits on doctrine, 1991-92: 130

location of debtor's assets, 1991-  
92: 131

manufacturer's warranty claims,  
1991-92: 133

miscellaneous code support, 1991-  
92: 122

motions, shotgun allegations  
approach, 1991-92: 136

nature of debtor's business, 1991-  
92: 136

necessity of payment rule, 1991-  
92: 116

net worth of debtor, 1991-92: 137

notice requirements, 1991-92: 137

number of persons to be paid,  
1991-92: 137

objections after proper notice,  
absence, 1991-92: 131

operating business, 1991-92: 122

order tailored to circumstances,  
1991-92: 145

payments necessary to successful  
reorganization, 1991-92: 133

prepetition bank accounts, use,  
1991-92: 134

priorities of expenses and claims,  
Section 507, 1991-92: 121

purpose, 1991-92: 114

railroad reorganization, distinction,  
1991-92: 117

Railway Labor Act, nonrailroad  
debtors, 1991-92: 124

recommendations on use, 1991-92:  
150

second hearing, notice

- contents of written notice, 1991-  
92: 151
- creditor committees, 1991-92:  
138
- creditors notified, 1991-92: 138
- due process, 1991-92: 137

## INDEX

### REORGANIZATIONS UNDER BANKRUPTCY ACT—Cont'd

- Doctrine of necessity, Chapter 11
  - Cont'd
  - second hearing, notice—Cont'd
  - emergency requests, 1991-92: 138
  - second hearing in nature of review, 1991-92: 152
  - severance benefits, 1991-92: 127
  - shotgun approach, Chapter 28 Section 1481, 1991-92: 119
- Six Months Rule, railroad reorganizations, 1991-92: 116
- sound business reason, 1991-92: 142
- specific positive purpose for use, 1991-92: 150
- super-priority lien for unpaid wages, 1991-92: 123
- suppliers, 1991-92: 128
- tax obligations, effect on, 1991-92: 141
- unauthorized payments, 1991-92: 140
- uncashed payroll checks, 1991-92: 126
- unpaid payroll expenses or taxes, 1991-92: 127
- use of property, Section 363, 1991-92: 122
- vacation pay, 1991-92: 127
- warranty claims, 1991-92: 129
- Examiner to perform duties of trustee, 1975-76: 371
- Factual backdrop of statutory provisions, 1975-76: 285
- Financial techniques, 1984-85: 3
  - damage calculations, 1984-85: 46
  - discounted cash flow, 1984-85: 47
  - practical problems, 1984-85: 48
    - market-based valuations, use, 1984-85: 49
  - rate-setting cases, 1984-85: 46
- Impaired classes
  - bargaining, 1984-85: 4
  - best interests test, 1984-85: 5
  - definition, 1984-85: 4
  - fair and equitable test, 1984-85: 6

### REORGANIZATIONS UNDER BANKRUPTCY ACT—Cont'd

- Objectives, 1975-76: 367, 1984-85: 3
- Officers and directors
  - capacity to remain in office during or after reorganization, 1975-76: 400
- Products liability of successor, 1988-89: 499
- Purpose of reorganization procedure, 1975-76: 284
- Regional Rail Reorganization Act of 1973, 1984-85: 43
- Role of SEC
  - compensation for creditors, 1973-74: 238-242
  - forecast of future earnings, 1973-74: 226-228
  - multiple rates, use in capitalizing estimated earnings, 1973-74: 232-238
  - price-earnings data as to other companies in industry, 1973-74: 228-232
- Section 363 sales distinguished, 2010-11: 255
- Superfund liabilities, 1988-89: 507
- Time spent in reorganization
  - controlling time in Chapter 11
    - large cases, 1993-94: 566
    - small cases, 1993-94: 563
  - future of Chapter 11, 1993-94: 570
  - how Chapter 11 slowed reorganization, 1993-94: 559
  - increase in time spent in Chapter 11, 1993-94: 553
- Valuation analyses, 1984-85: 7
  - going-concern value, 1984-85: 10
    - bonus rule, 1984-85: 31
    - capitalization rate, 1984-85: 16
    - discounted cash flow, 1984-85: 15
  - earnings, 1984-85: 11
  - individual property valuation, 1984-85: 41
  - other methods, 1984-85: 34
  - payment projections, time period, 1984-85: 24
  - special valuations, 1984-85: 24

**REPO MARKETS**

Generally, 2011-12: 644

**REPORTS**

Corporate Crime and Punishment: An Empirical Study, 2022-2023:509

**REPORTS AND REPORTING**

See also Accountants and Accounting; Electronic Data Gathering, Analysis, and Retrieval System; Financial Reporting

ALI Reporter's Study, taxation, 2001-02: 577-636

Annual, foreign corporation requirement, 1970-71: 360-365

form 10-K, filing with SEC, 1973-74: 56, 1973-74: 58  
 contents, 1971-72: 229, 1973-74: 58

Attorneys. See Attorneys

Backdating of executive stock options. See Stock Options

Conglomerates, divisional financial reporting, 1971-72: 61-65

Corporate governance hazards of quarterly reporting, 2010-11: 428

Credit default swaps, reporting of risks, 2010-11: 116

Current report (form 8-K), filing with SEC, 1973-74: 56

Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

Disclosure, technology based industries and financial misreporting, 2005-06: 1

**Filing**

electronic, 2010-11: 141  
 failure to file with SEC, penalties, 1973-74: 57

under Federal Corrupt Practices Act, 1966-67: 395

by foreign corporations, 1969-70: 79

Securities and Exchange Commission, investor reliance, 1972-73: 118, 1972-73: 119

**REPORTS AND REPORTING****—Cont'd**

Institutional investors' study report, 1974-75: 88, 1974-75: 89

Legal audit, 1965-66: 259, 1965-66: 260

disclosure of uncertified financial information and capitalization of company, 1973-74: 58

periodic, 1965-66: 261

public corporations to Securities and Exchange Commission, 1970-71: 326, 1970-71: 327

quarterly report (form 10-Q), filing with SEC, 1973-74: 56, 1973-74: 58

status report, contents

affairs of business, 1965-66: 261

confidentiality, 1965-66: 262

evaluation of legal risks, as aid, 1965-66: 261

partial report, 1965-66: 263

recommendations for future action, 1965-66: 261

Mutual funds, SEC proposals and reports, 2002-03: 912-918

Off-balance sheet financing, origins of, 2010-11: 446, 2011-12: 574

Quarterly reporting, effect on corporate governance, 2010-11: 428

Reporting out. See Attorneys

Reporting requirements of federal securities laws, failure to report management misdeeds as basis for liability action, 1970-71: 250-252

Reporting up. See Attorneys

Repurposing the Corporation through Stakeholder Markets, 2022-2023:659

Sarbanes-Oxley Act, 2006-07: 490

Securities Exchange Act of 1934, 2000-01: 434-435

Securitization, Senate subcommittee report on Enron, 2004-05: 975-977

Shares of stock, public reporting of trades, 2001-02: 435



## INDEX

### REPORTS AND REPORTING

#### —Cont'd

- Stigler Report, 1970-71: 267, 1970-71: 268
- Stock options. See Stock Options
- Task Force Report on Antitrust Policy, 1970-71: 267, 1970-71: 268
- Taxation, ALI Reporter's Study, 2001-02: 577-636
- Technology based corporations, misreporting, 2005-06: 1
- United Kingdom
  - Cork Report, 1999-2000: 416
  - Hampel Report of 1998, 1999-2000: 1107
- Watkins Report, foreign ownership of Canadian industry, 1970-71: 444-449

### REPOS (REPURCHASE AGREEMENTS)

- Generally, 2012-13: 25
- Accounting treatment, 2012-13: 25
- Bubbles, repos as cause, 2012-13: 25
- Growth in funding activities, 2012-13: 25
- Haircuts, 2012-13: 46, 2012-13: 51
- Lehman Brothers bankruptcy, 2012-13: 26
- Market, repos, 2011-12: 644
- Measuring repo market, difficulty of, 2012-13: 48
- Secured loans distinguished, 2012-13: 25

### REPUBLICA V. SWEERS

- Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on "A Great Power of Attorney": Understanding the Fiduciary Constitution, 2020-2021:662

### REPUTATION

- Angel investors, sanctions, 2009-10: 157-159
- Debt, corporate governance, 2009-10: 697-700
- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.

### REPUTATION—Cont'd

- Investment banking firms, reputational constraints and self-regulation, 2015-16: 794
- Special purpose acquisition corporation (SPAC), 2013-14: 855-936

### RESCISSION

- Court's discretion, 1972-73: 57
- No-strike clause of collective bargaining agreement, employer's right, 1966-67: 57-59
- Rule 10b-5 actions, as remedy generally, 1972-73: 51
  - consolidation and merger cases, 1972-73: 53-64
  - election of remedies doctrine, 1972-73: 57
  - estoppel, 1972-73: 55, 1972-73: 56
  - laches, 1972-73: 55
  - mechanical feasibility as remedy, 1972-73: 57-64
    - acquisition of securities by third-party purchaser, 1972-73: 58, 1972-73: 59
    - dissolution of seller corporation, 1972-73: 61-64
    - integration of acquired corporate assets, 1972-73: 59-61
  - waiver, 1972-73: 56, 1972-73: 57
    - affirmation of challenged acquisition, 1972-73: 57
    - delay, 1972-73: 56
    - request for monetary relief, 1972-73: 57
  - purchaser as defrauded party, 1972-73: 51, 1972-73: 52
  - section 29(b) of Securities Exchange Act of 1934, as basis, 1972-73: 50
  - seller as defrauded party, 1972-73: 52, 1972-73: 53
- State regulation of tender offers, as remedy for violation, 1972-73: 104

**RESCISSION—Cont'd**

Wrongful acts, as remedy for  
deadlock in close corporation,  
1973-74: 10

**RESHAPING ENTERPRISE  
PRINCIPLES**

Enabling ESG Accountability, Focus-  
ing on the Corporate Enterprise,  
2023-2024:330-342

**RES JUDICATA**

Action by single plaintiff rather than  
class, effect of doctrine, 1978-  
79: 197

Double jeopardy doctrine compared,  
1978-79: 108, 1978-79: 109

Federal court shareholder derivative  
actions, 1967-68: 366, 1967-68:  
367

Overriding federal policies, as  
furnishing exception to applica-  
tion of doctrine, 1967-68: 368-  
374

Parallel fraud litigation. See Parallel  
Fraud Litigation

Rule 10b-5 affirmative defenses  
application of doctrine, 1978-79:  
455, 1978-79: 456  
governing law, 1978-79: 455

Shareholder litigation, as bar, 1965-  
66: 179

**RESPONDEAT SUPERIOR**

Corporate Crime and Punishment: An  
Empirical Study, 2022-2023:519

**RESPONSES TO POLITICAL  
PRESSURES**

Political Risk Management, 2023-  
2024:568-584

**RESTITUTION**

Breach of contract  
Restatement of Contracts, 1985-  
86: 579; 1985-86: 580

Uniform Commercial Code, 1985-  
86: 580

Clawbacks in Madoff-type Ponzi  
schemes, 2014-15: 163-227

Profits gained by tippee, 1971-72:  
420

**RESTITUTION—Cont'd**

Remedy sought in action against for-  
mer shareholders of dissolved  
corporation, 1972-73: 62-64

Rule 10b-5 violation actions, as rem-  
edy, 1968-69: 137

**RESTRICTED ACCESS TO  
IMPACT**

Profiting from Our Pain: Privileged  
Access to Social Impact Invest-  
ing, 2022-2023:14-28

**RESTRUCTURING**

American International Group  
bailout, 2010-11: 104

Corporations. See Corporate  
Governance, this index

**RETAIL INFORMATION**

Meme Investors and Retail Risk,  
2023-2024:463

**RETAIL INVESTORS**

From Apathy to Activism: The Emer-  
gence, Impact, and Future of  
Shareholder Activism as the  
New Corporate Governance  
Norm, 2020-2021:88

**RETAIL TRADING**

Meme Investors and Retail Risk,  
2023-2024:415-430

**RETAIL VOTING**

Meme Investors and Retail Risk,  
2023-2024:464

**RETAINED EXECUTIVE SEARCH**

Forgotten Gatekeepers: Executive  
Search Firms and Corporate  
Governance, 2020-2021:766

**RETALIATION BY  
MANAGEMENT**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:156

**RETHINKING HIRING  
PRACTICES AND  
MENTORSHIP**

Startup Biases, 2023-2024:870

## INDEX

### RETIREMENT FUNDS

Politicalization of corporation, role,  
1971-72: 363-366

### RETIREMENT PLANS

C Corporations, 1985-86: 47; 1985-86: 48

Do ESG Mutual Funds Deliver on  
Their Promises?, 2022-  
2023:266-271

Partnerships, 1985-86: 47; 1985-86:  
48

Professional corporations, 1973-74:  
19-21, 1984-85: 459

S Corporations, 1985-86: 52; 1985-  
86: 53

### REVENUE-BASED FINANCING (RBF)

The Evolution of Entrepreneurial  
Finance: A New Typology,  
2019-2020:325

### REVERSALS

See Delaware

### REVERSE AGENCY

The Agent's Problem, 2022-2023:63-  
120

### REVERSE CROSS-LISTING

Race to list in emerging markets,  
2015-16: 703-729

### REVERSE TERMINATION FEES

Is There a First-Drafter Advantage in  
M&A?, 2020-2021:109-111

### REVISED MODEL BUSINESS CORPORATION ACT

Generally, 1998-99: 748-751

See also Corporation Statutes; Model  
Business Corporation Act

Antitakeover statutes, 1998-99: 768-  
771

Appraisal remedy  
squeeze-outs, 1985-86: 208

Departures, 1998-99: 765-767

Innovation, 1998-99: 759-767

Management-sponsored change,  
1998-99: 767-770

### REVISED MODEL BUSINESS CORPORATION ACT—Cont'd

Nonprofit and mixed purpose  
corporations

business judgment rule, 1989-90:  
411

conflicts of interest, 1989-90: 411

criticisms, 1989-90: 409

cumulative voting for directors,  
1989-90: 410

indemnification against  
misconduct, 1989-90: 411

one-man incorporation, 1989-90:  
410

purposes allowable, 1989-90: 410  
secretary of state, limitations on,  
1989-90: 409

Squeeze-outs

appraisal remedy, 1985-86: 208

### REVISED UNIFORM PARTNERSHIP ACT

Fiduciary duties, 2012-13: 687

### REVLON, INC., V. MACANDREWS & FORBES HOLDINGS, INC.

The Twilight of Enhanced Scrutiny in  
Delaware M&A Jurisprudence,  
2020-2021:261-270

### REVLON DUTIES

Good faith, 2010-11: 526

Loyalty, 2010-11: 527

Loyalty and care duties, 2010-11: 486

Risk allocation, MAC clauses in  
business combination agree-  
ments, 2009-10: 503-507

### REVOLUTIONARY IMPLICATIONS

Rise of the Trading Price Paradigm in  
Corporate Law, 2023-2024:173-  
184

### REYES, CARLA L.

Autonomous Corporate Personhood,  
2022-2023:583-644

### RHODE ISLAND

Business court creation

generally, 2012-13: 870

see also Business Courts

**RICHARDSON OPINION**

What Was the “Dartmouth College”  
Case Really About?, 2022-  
2023:366-370

**RICO**

See Racketeer Influenced and Cor-  
rupt Organizations Act

**RIGHTS PLANS**

See Poison Pills

**RIGHT TO A HEARING**

The Agent’s Problem, 2022-  
2023:111-114

**RISK**

Agency costs and information asym-  
metries, risk factors, 2011-12:  
490

Allocation. See Risk Allocation

Amplification effects of valuation  
methodology  
mark-to-market vs historical cost  
valuation, 2011-12: 580

Banks, Basel risk restraints, 2011-12:  
625

Centralized clearing of derivatives,  
systemic risk concerns, 2011-12:  
666

Class actions  
risk preferences as lead plaintiffs  
selection factor, 2011-12: 949

Collateralized debt obligations, super  
senior risk tranches, 2011-12:  
635

Corporate governance, 2017-18: 493-  
524

Corporate Governance Reform in  
Post-Crisis Financial Firms:  
Two Fundamental Tensions,  
2019-2020:457

Corporate risk reduction. See  
Corporate Risk Reduction

Counterparty risk externality, deriva-  
tives, 2011-12: 652, 2011-12:  
659

Counterparty risk models, 2011-12:  
655

Credit default swaps  
market risk, 2011-12: 656

**RISK—Cont’d**

Credit default swaps—Cont’d  
reporting of risks, 2010-11: 116  
Credit ratings agency failures, system  
risk, 2011-12: 188

Credit risk measures, international  
securities regulation, 2011-12:  
167

Derivatives  
counterparty risk externality, 2011-  
12: 652, 2011-12: 659

JP Morgan and London whale,  
2015-16: 809-845

market risk, 2011-12: 656

risk modeling, 2011-12: 649

Directors’ oversight duties, 2011-12:  
857

Disclosure, 2017-18: 493-524

Diversification of junk bond risk,  
2012-13: 14

Dodd-Frank Act, counterparty risk  
management, 2011-12: 621

Economies of scale in building risk  
models, 2011-12: 660

Equity/risk relationships, economic  
analysis, 2010-11: 456

Excessive credit as risk to economy,  
2012-13: 5

Executive compensation, excessive  
risk fostering, 2011-12: 762

Externalities view of systemic risk,  
2011-12: 670

Financial crisis of 2008, informa-  
tional asymmetry, 2011-12: 854

Financial Innovation, Leverage,  
Bubbles and the Distribution of  
Income, 2012-13: 1 et seq.

see also Bubbles; Leverage

Financial services industry, risk  
incentives, 2012-13: 69

Informational asymmetries  
financial crisis of 2008, 2011-12:  
854

risk factors, 2011-12: 490

International securities regulation  
credit risk measures, 2011-12: 167  
systemic risk

coordination problems, 2011-12:  
194

## INDEX

### **RISK—Cont'd**

- International securities regulation
  - Cont'd
  - systemic risk—Cont'd
    - credit ratings agency failures, 2011-12: 188
    - dangers motivating, 2011-12: 157
    - network solutions, 2011-12: 186
- Junk bond risk factors, 2012-13: 13
- Lawyer-directors in public corporations, risk taking, 2014-15: 895-910
- Leverage, systemic impacts, 2012-13: 41
- Leverage/risk relationship, 2012-13: 7
- Leverage systems, hidden from financial regulators, 2012-13: 3
- Management. See Risk Management
- Market risk
  - generally, 2011-12: 629
  - credit default swaps, 2011-12: 656
  - derivatives, 2011-12: 656
- Mark-to-market vs historical cost valuation
  - amplification effects of valuation methodology, 2011-12: 580
- Models
  - counterparty risk, 2011-12: 655
  - derivatives risks, 2011-12: 649
  - economies of scale in building, 2011-12: 660
- Omnicare, 2017-18: 493-524
- Oversight, directors' duties, 2011-12: 857
- Perception. See Risk Perception
- Pooling of financial instruments to reduce, 2011-12: 628
- Psychology and sociology of risk perception, 2011-12: 853, 2011-12: 886
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Shareholder empowerment, JP Morgan and London whale, 2015-16: 809-845

### **RISK—Cont'd**

- Super senior risk tranches, collateralized debt obligations, 2011-12: 635
- Systematic Stewardship, 2023-2024:373-385
- Systemic. See Systemic Risk
- Systemic impacts
  - leverage, 2012-13: 41
- Tranched securities, 2012-13: 16
- Tranching of financial instruments to reduce, 2011-12: 628
- Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

### **RISK ALLOCATION**

- Agreement risks, MAC clauses in business combination agreements, 2009-10: 555-557
- Antitrust regimes, MAC clauses in business combination agreements, 2009-10: 493-496
- Business combination agreements and allocation of risk. MAC clauses in business combination agreements, below
- Business risks, MAC clauses in business combination agreements, 2009-10: 557-559
- Corporate laws, MAC clauses in business combination agreements, 2009-10: 490-493
- Data and analysis on MAC definitions, 2009-10: 559-568
- Efficient allocation of risk in MAC conditions. MAC clauses in business combination agreements, below
- Endogenous risks, MAC clauses in business combination agreements, 2009-10: 528-535
- Exogenous risks, MAC clauses in business combination agreements, 2009-10: 535-541
- Gilson and Schwartz's Investment Theory. MAC clauses in business combination agreements, below

**RISK ALLOCATION—Cont'd**

- Indicator risks, MAC clauses in business combination agreements, 2009-10: 551-555
- Interaction of shareholder votes and regulatory approvals, MAC clauses in business combination agreements, 2009-10: 501-503
- MAC clauses in business combination agreements, 2009-10: 481-570
  - agreement risks, 2009-10: 555-557
  - antitrust regimes, 2009-10: 493-496
  - business combination agreements and allocation of risk, 2009-10: 507-522
    - definitions, MAC definitions in public company merger agreements, 2009-10: 516-522
  - MAC closing conditions, 2009-10: 512-516
  - MAC definitions in public company merger agreements, 2009-10: 516-522
  - MAC representations, 2009-10: 512-516
  - mergers, MAC definitions in public company merger agreements, 2009-10: 516-522
    - public company merger agreements, MAC definitions, 2009-10: 516-522
  - business risks, 2009-10: 557-559
  - corporate laws, 2009-10: 490-493
  - data and analysis on MAC definitions, 2009-10: 559-568
  - definitions, MAC definitions in public company merger agreements, 2009-10: 516-522
  - efficient allocation of risk in MAC conditions. MAC conditions, below this group
  - endogenous risks, 2009-10: 528-535
  - exogenous risks, 2009-10: 535-541

**RISK ALLOCATION—Cont'd**

- MAC clauses in business combination agreements, 2009-10: 481-570—Cont'd
  - features of corporate and regulatory environments that affect allocation of deal risk, 2009-10: 488-507
  - antitrust regimes, 2009-10: 493-496
  - corporate laws, 2009-10: 490-493
  - interaction of shareholder votes and regulatory approvals, 2009-10: 501-503
  - non-simultaneous signing and closing, 2009-10: 488-497
    - antitrust regimes, 2009-10: 493-496
    - corporate laws, 2009-10: 490-493
    - regulatory regimes, 2009-10: 493-496
    - securities laws, 2009-10: 490-493
  - Omincare, effect of, 2009-10: 503-507
  - regulatory approvals, interaction of shareholder votes and, 2009-10: 501-503
  - regulatory regimes, 2009-10: 493-496
  - Revlon, effect of, 2009-10: 503-507
  - securities laws, 2009-10: 490-493
  - shareholder votes as
    - mechanisms to limit deal risks, 2009-10: 497-503
    - interaction of shareholder votes and regulatory approvals, 2009-10: 501-503
    - regulatory approvals, interaction of shareholder votes and, 2009-10: 501-503
    - voting parties, 2009-10: 498-501
  - voting parties, 2009-10: 498-501

## INDEX

### **RISK ALLOCATION—Cont'd**

- MAC clauses in business combination agreements, 2009-10: 481-570—Cont'd
  - Gilson and Schwartz's Investment Theory. MAC conditions, efficiency of, below this group
- indicator risks, 2009-10: 551-555
- interaction of shareholder votes and regulatory approvals, 2009-10: 501-503
- MAC closing conditions, 2009-10: 512-516
- MAC conditions, efficiency of, 2009-10: 522-559
  - agreement risks, 2009-10: 555-557
  - efficient allocation of risk in
    - MAC conditions, 2009-10: 541-559
    - agreement risks, 2009-10: 555-557
    - business risks, 2009-10: 557-559
    - indicator risks, 2009-10: 551-555
    - systematic risks, 2009-10: 543-551
  - endogenous risks, 2009-10: 528-535
  - exogenous risks, 2009-10: 535-541
  - Gilson and Schwartz's Investment Theory. Prior theories, below this group
  - indicator risks, 2009-10: 551-555
  - prior theories, MAC clauses, 2009-10: 524-541
    - endogenous risks, 2009-10: 528-535
    - exogenous risks, 2009-10: 535-541
  - Gilson and Schwartz's Investment Theory, 2009-10: 528-541
    - endogenous risks, 2009-10: 528-535

### **RISK ALLOCATION—Cont'd**

- MAC clauses in business combination agreements, 2009-10: 481-570—Cont'd
- MAC conditions, efficiency of, 2009-10: 522-559—Cont'd
  - prior theories, MAC clauses, 2009-10: 524-541—Cont'd
    - Gilson and Schwartz's Investment Theory, 2009-10: 528-541—Cont'd
    - exogenous risks, 2009-10: 535-541
    - symmetry theory, 2009-10: 525-528
  - symmetry theory, 2009-10: 525-528
  - systematic risks, 2009-10: 543-551
- MAC definitions in public company merger agreements, 2009-10: 516-522
- MAC representations, 2009-10: 512-516
- mergers, MAC definitions in public company merger agreements, 2009-10: 516-522
- non-simultaneous signing and closing. Features of corporate and regulatory environments that affect allocation of deal risk, above this group
- Omincare, effect of, 2009-10: 503-507
- prior theories, MAC clauses. MAC conditions, efficiency of, above this group
- public company merger agreements, MAC definitions, 2009-10: 516-522
- regulatory approvals, interaction of shareholder votes and, 2009-10: 501-503
- regulatory regimes, 2009-10: 493-496
- Revlon, effect of, 2009-10: 503-507
- securities laws, 2009-10: 490-493
- shareholder votes as mechanisms to limit deal risks. Features of

**RISK ALLOCATION—Cont'd**

- MAC clauses in business combination agreements, 2009-10: 481-570—Cont'd
  - corporate and regulatory environments that affect allocation of deal risk, above this group
  - symmetry theory, 2009-10: 525-528
  - systematic risks, 2009-10: 543-551
  - voting parties, 2009-10: 498-501
- MAC closing conditions
  - generally, 2009-10: 512-516
  - venture lenders, 2011-12: 479
- MAC conditions, efficiency of. MAC clauses in business combination agreements, above
- MAC definitions in public company merger agreements, 2009-10: 516-522
- MAC representations, 2009-10: 512-516
- Mergers, MAC definitions in public company merger agreements, 2009-10: 516-522
- Non-simultaneous signing and closing. MAC clauses in business combination agreements, above
- Omincare, effect of, MAC clauses in business combination agreements, 2009-10: 503-507
- Prior theories. MAC clauses in business combination agreements, above
- Public company merger agreements, MAC definitions, 2009-10: 516-522
- Regulatory approvals, MAC clauses in business combination agreements, 2009-10: 501-503
- Regulatory regimes, MAC clauses in business combination agreements, 2009-10: 493-496
- Revlon, MAC clauses in business combination agreements, 2009-10: 503-507
- Securities laws, MAC clauses in business combination agreements, 2009-10: 490-493

**RISK ALLOCATION—Cont'd**

- Shareholder votes as mechanisms to limit deal risks. MAC clauses in business combination agreements, above
- Symmetry theory, MAC clauses in business combination agreements, 2009-10: 525-528
- Systematic risks, MAC clauses in business combination agreements, 2009-10: 543-551
- Venture lenders
  - MAC closing conditions, 2011-12: 479
- Voting parties, MAC clauses in business combination agreements, 2009-10: 498-501

**RISK AND RISK ASSESSMENT**

- Anonymous Companies, 2022-2023:779-841
- Disclosure of Private Climate Transition Risks, 2022-2023:915-977
- Market Myopia's Climate Bubble, 2022-2023:711-778

**RISK BEARING AND DECISIONMAKING**

- The Essential Roles of Agency Law, 2020-2021:615, 2020-2021:616

**RISK MANAGEMENT**

- American International Group bailout systemic risks, 2010-11: 116
- Breach of fiduciary duty, 2014-15: 430-444
- Caremark and enterprise risk management
  - enterprise risk management v. law compliance, 2009-10: 855-864
  - financial crisis of 2008-2009, 2009-10: 845-848
  - law compliance v. enterprise risk management, 2009-10: 855-864
- Class action lead plaintiffs
  - risk preference diversity, 2011-12: 895
- Corporate Governance Reform in Post-Crisis Financial Firms:



## INDEX

### **RISK MANAGEMENT—Cont'd**

Two Fundamental Tensions,  
2019-2020:457

#### Counterparty risk

credit default swaps, 2010-11: 85

Enterprise risk management v. law  
compliance, 2009-10: 855-864

Excessive risk as breach of fiduciary  
duty, 2014-15: 430-444

#### Financial crisis of 2008

management failures, 2011-12: 853

Financial crisis of 2008-2009, 2009-  
10: 845-848

Hypothetical, regulation of banks and  
their regulators by, 2015-16:  
376-385

Law compliance v. enterprise risk  
management, 2009-10: 855-864

Loyalty duty, 2014-15: 444-457

Peanuts effect, 2011-12: 911

Securities fraud, 2014-15: 419-430

Shareholders as risk bearers, eco-  
nomic analysis, 2010-11: 456

#### Systemic risks, American

International Group bailout,  
2010-11: 116

TARP. See Troubled Asset Relief  
Program

### **RISK PERCEPTION**

Bubbles phenomenon, 2011-12: 865

Corporate culture affecting, 2011-12:  
858

Directors, risk oversight duties, 2011-  
12: 857

Financial crisis of 2008, perception  
failures, 2011-12: 853

Institutional risk perception, 2011-12:  
864

Institutional risk perception chal-  
lenges, 2011-12: 856

Musical chairs analogy, 2011-12: 867

Psychology and sociology factors,  
2011-12: 853, 2011-12: 886

### **RISK-SEEKING MODEL: PRACTICE**

Risk seeking governance, 2024-  
2025:465-483

### **RISK-SEEKING MODEL:THEORY**

Risk seeking governance, 2024-  
2025:446-465

### **RITCHIE, JAMES**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:140

### **“ROAD-SHOWS”**

The Gatekeepers of Crowdfunding,  
2019-2020:187 et seq.

### **ROBERTSON, ADRIANA Z.**

Do ESG Mutual Funds Deliver on  
Their Promises?, 2022-  
2023:243-310

### **ROBINSON-PATMAN ACT**

See also Monopolies and Trusts;  
Price Discrimination

#### Brokerage commissions

reduction, 1980-81: 342

Brokerage payments, 1980-81: 341

#### Certification procedures

generally, 1980-81: 337

ex post facto, 1980-81: 338

service merchandisers, 1980-81:  
338

#### Damages

generally, 1979-80: 393-400

proof of violation as constituting  
proof of amount of damages,  
1979-80: 394, 1979-80: 395

Elements for cause of action, 1979-  
80: 393

Functional discounts, 1980-81: 344

Integrated buyers, classification,  
1980-81: 339

Legislative history, 1980-81: 331

Marketing techniques, effect of act  
generally, 1979-80: 419, 1979-80:  
420

functional discounts, described,  
1979-80: 421

promotional allowances, 1979-80:  
422

Policies promoted by act, 1979-80:  
424, 1979-80: 425

Price discrimination, defined, 1979-  
80: 424

**ROBINSON-PATMAN ACT****—Cont'd**

- Promotional services
  - offer to purchase from all customers, 1980-81: 354
- Purpose, 1980-81: 331
- Purpose of act explained, 1979-80: 426, 1979-80: 427
- Quantity discounts, 1980-81: 340
- Section 2(c)
  - commercial bribery, judicial construction, 1988-89: 152
  - foreign commercial bribery applicability, 1988-89: 169
  - judicial construction, 1988-89: 170
  - payment for designated services, 1980-81: 349
  - per se violation, 1980-81: 343
  - purpose, 1988-89: 151
  - service payments, analysis, 1980-81: 352
  - services provided, characterization, 1980-81: 350
- Section 2(d)
  - generally, 1980-81: 353
  - functional discounts, application, 1980-81: 344
  - purpose, 1980-81: 356
- Seller's agent, qualification requirements, 1980-81: 348
  - service payments, 1980-81: 347
  - trade promotions, characterization, 1980-81: 350
- Service merchandisers
  - agent for seller, qualification, 1980-81: 348
- Service payments, 1980-81: 342
- Subdivision of prices, 1980-81: 336
- Treble damages
  - generally, 1980-81: 334

**ROBUST VETTING**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:790-792

**ROLE OF LAW**

- The Essential Roles of Agency Law, 2020-2021:637
- In Her Own Words: What Corporate Women May<sup>8212</sup>and May<sup>8212</sup>Not<sup>8212</sup>Teach Us About Law and Legal Theory, 2020-2021:555-560

**ROLES AND POSITIONS IN CORPORATION**

- Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:385-387

**ROMAN LAW**

- Citizens United as Bad Corporate Law, 2019-2020:733

**RUBBER STAMPS**

- From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:69

**RULE 23**

- Automating Securities Class Action Settlements, 2020-2021:159-161

**RULE 10B-5**

- See also Fraud; Securities; Securities and Exchange Commission
- Affirmative defenses
  - generally, 2010-11: 7
  - in pari delicto
    - application of doctrine effect, 1978-79: 450
    - illustrative examples, 1978-79: 452
    - court's discretion in permitting defense, 1978-79: 451
    - defined, 1978-79: 449
  - unclean hands
    - availability as defense, 1978-79: 453, 1978-79: 454
    - scope and purpose, 1978-79: 453
- Causation. See Causation
- Class actions. See Class Actions
- Classical theory, insider trading, 2011-12: 508

## INDEX

### **RULE 10B-5—Cont'd**

- Common law role in shaping 10b-5 claims, 2010-11: 69
- Computer hackers
  - insider trading violations, 2010-11: 31
  - trading activities, 2010-11: 32
- Confidential information
  - deceptive acquisition, 2010-11: 63
- Corporate trading in own shares. See Corporate Trading in Own Shares
- Damages. See Damages
- Deceptive acquisition
  - confidential information, 2010-11: 63
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Foreign stocks listed on US exchanges, liability of, 2010-11: 798
- Fraud on the market, class certification, 2015-16: 856-858
- Governmental information insider trading
  - Rule 10b-5 applicability, 2011-12: 535
- Historical background, insider trading violations, 2011-12: 507
- Insider trading
  - see also Insider Trading
  - classical theory, 2011-12: 508
  - governmental information
    - Rule 10b-5 applicability, 2011-12: 535
  - historical background, 2011-12: 507
  - misappropriation theory, 2011-12: 508
- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251
- Limitation of actions. See Limitation of Actions
- Litigating Corporate Fraud
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation

### **RULE 10B-5—Cont'd**

- Misappropriation theory, insider trading, 2011-12: 508
- The New Insider Trading, 2022-2023:395-445
- Silence as fraud, theoretical problems, 2010-11: 12

### **RULEMAKING**

- Temporary Securities Regulation, 2023-2024:217-232

### **RULE OF LENITY**

- The New Insider Trading, 2022-2023:442-445

### **RULE OF REASON**

- See also Antitrust Laws
- Executive compensation, 2010-11: 373

### **RULES AND REGULATIONS**

- Air Force Procurement Instructions, 1967-68: 12
- Armed Services Procurement Regulations, 1967-68: 12, 1967-68: 13
- Corporate law, sticky defaults and altering rules, 2008-09: 461-529
- Defense Supply Procurement Regulations, 1967-68: 12
- Export Administration Regulations
  - complexity, 1989-90: 463
- Federal economic regulation
  - mandate, 1987-88: 294
  - purposes, 1987-88: 293
  - social regulation, distinction, 1987-88: 294
- Federal Procurement Regulations, 1967-68: 9, 1967-68: 12, 1967-68: 13
- Federal regulatory reform
  - accountability, 1987-88: 296
  - analysis of problems and solutions, 1987-88: 299
  - Congressional veto power, 1987-88: 297
  - decision-making cost reduction, 1987-88: 298
  - direct statutory enactments, 1987-88: 295

**RULES AND REGULATIONS****—Cont'd**

- Federal regulatory reform—Cont'd
  - informational requirement adjustments, 1987-88: 298
  - judicial review, 1987-88: 297
  - lawyers' role, 1987-88: 312
  - public participation, 1987-88: 297
  - quantifications of costs and benefits, 1987-88: 299
- Federal social regulation
  - economic regulation, distinction, 1987-88: 294
  - mandate, 1987-88: 294
  - purposes, 1987-88: 294
- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- NASA Procurement Regulations, 1967-68: 12
- Navy Procurement Directives, 1967-68: 12
- Proxy rules
  - public corporation's compliance, rules explained, 1970-71: 327
  - Rule 10b-5, relationship, 1970-71: 227-236
- Reagan Administration reforms
  - budget reductions, 1987-88: 301
  - Congressional reaction, 1987-88: 307
  - deregulatory actions, 1987-88: 302
  - enforcement cut-backs, 1987-88: 301
  - executive oversight, 1987-88: 304
  - industrial regulation trade-offs, 1987-88: 304
  - legislative relief agenda, 1987-88: 303
  - paperwork reduction, 1987-88: 305
  - public participation, 1987-88: 305
  - regulatory impact assessments, 1987-88: 306
- Regulation A, exemption from registration of specified public offerings, 1970-71: 318, 1970-71: 319
- Regulation A+, small business, 2017-18: 571-601

**RULES AND REGULATIONS****—Cont'd**

- Regulatory entrepreneurship, 2017-18: 603-668
- Securities
  - reform proposals
    - market approach, 1999-2000: 325 et seq.
    - regulation by stock exchange, 1999-2000: 363-364
  - regulation, competing paradigms, 2008-09: 721-786
- Tender offer, New York Stock Exchange provision, 1967-68: 258, 1967-68: 259
- Unified business organizations code, 2004-05: 935-962
- Vague regulation, 1987-88: 126
  - attack on profits, 1987-88: 146
  - constitutional freedoms, infringement, 1987-88: 148
  - Court of Appeals critique, 1987-88: 134
  - economic effects, 1987-88: 138-148

**RULES OF FEDERAL CIVIL PROCEDURE**

- See also Class Actions
- Rule 23, class actions under Rule 10b-5, opting out, 1991-92: 72

**RULES PUBLIC COMPANIES**

- Temporary Securities Regulation, 2023-2024:201

**RULES PUBLIC FUNDS**

- Temporary Securities Regulation, 2023-2024:213

**RUMORS**

- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:502-519

**RUN-UPS**

- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:473-533

**RUSSIA**

- Banking system, dysfunctionality of, 2001-02: 247

## INDEX

### RUSSIA—Cont'd

- Berezovski/Sibneft, 2001-02: 258-259
- Bureaucrats, unfriendliness of, 2001-02: 245
- Capital, lack of, 2001-02: 247
- Capital market, inefficiency of, 2001-02: 249
- Cash auctions, 2001-02: 272
- Corruption, 2001-02: 245
- Distributional consequences of large-firm privatization, 2001-02: 266-268
- Efficiency of large-firm privatization, 2001-02: 266-268
- Enterprise leasing, 2001-02: 270-272
- Foreign firms, sale of minority stakes to, 2001-02: 273
- Foreign investments, unfriendliness to, 2001-02: 247
- Future privatization efforts, implications for, 2001-02: 283-288
- Gazprom, 2001-02: 261-263
- History of privatization, 2001-02: 224-235
- Implicit discount rates, 2001-02: 249-250
- Khodorkovski/Yukos, 2001-02: 253-258
- Labor laws, 2001-02: 247-248
- Large-firm privatization, 2001-02: 284
- Legal and institutional infrastructure, 2001-02: 238-243
- Leveraged companies, privatization of, 2001-02: 272-273
- Loans-for-shares and other rigged auctions, 2001-02: 228-232
- Macroeconomic performance, 2001-02: 248-249
- Major enterprises, 2001-02: 253-263
- Managerial skills, 2001-02: 250
- Manager theft and incompetence, 2001-02: 252-253
- Morals of controller, 2001-02: 251
- Organized crime, 2001-02: 245-246
- Political consequences of dirty privatization, 2001-02: 274-275
- Potanin/Sidanko, 2001-02: 260

### RUSSIA—Cont'd

- Privatization, 2001-02: 215-294
  - banking system, dysfunctionality of, 2001-02: 247
- Berezovski/Sibneft, 2001-02: 258-259
  - bureaucrats, unfriendliness of, 2001-02: 245
  - capital, lack of, 2001-02: 247
  - capital market, inefficiency of, 2001-02: 249
  - cash auctions, 2001-02: 272
  - corruption, 2001-02: 245
- Czech republic, comparison of, 2001-02: 276-283
  - mass privatization with institution building, 2001-02: 282-283
  - tunneling, 2001-02: 276-279
  - voucher investment funds, 2001-02: 281-282
- distributional consequences of large-firm privatization, 2001-02: 266-268
- economy-wide factors, 2001-02: 243-250
- efficiency of large-firm privatization, 2001-02: 266-268
- enterprise leasing, 2001-02: 270-272
- firm-specific and controller-specific factors, 2001-02: 250-251
- foreign firms, sale of minority stakes to, 2001-02: 273
- foreign investments, unfriendliness to, 2001-02: 247
- future privatization efforts, implications for, 2001-02: 283-288
- Gazprom, 2001-02: 261-263
- history of privatization, 2001-02: 224-235
- implicit discount rates, 2001-02: 249-250
- institution building, 2001-02: 268-269
- Khodorkovski/Yukos, 2001-02: 253-258

**RUSSIA—Cont'd**

Privatization, 2001-02: 215-294  
 —Cont'd  
 labor laws, 2001-02: 247-248  
 large-firm privatization, 2001-02: 284  
 legal and institutional  
 infrastructure, 2001-02: 238-243  
 leveraged companies, privatization of, 2001-02: 272-273  
 loans-for-shares and other rigged auctions, 2001-02: 228-232  
 macroeconomic performance, 2001-02: 248-249  
 major enterprises, 2001-02: 253-263  
 managerial skills, 2001-02: 250  
 manager theft and incompetence, 2001-02: 252-253  
 morals of controller, 2001-02: 251  
 organized crime, 2001-02: 245-246  
 overall business climate, 2001-02: 243-248  
 political consequences of dirty privatization, 2001-02: 274-275  
 Potanin/Sidanko, 2001-02: 260  
 product market competition, 2001-02: 250  
 product market discipline, strengthening of, 2001-02: 286  
 profitability of firm, 2001-02: 250  
 prosecution risk, 2001-02: 251  
 selective renationalization and reprivatization, 2001-02: 285-286  
 separation between control and cash flow rights, 2001-02: 250-251  
 staged privatization, 2001-02: 269-273  
 steps toward successful large-firm privatization, 2001-02: 284  
 structural flaws, 2001-02: 236-263  
 capital market, inefficiency of, 2001-02: 249

**RUSSIA—Cont'd**

Privatization, 2001-02: 215-294  
 —Cont'd  
 structural flaws, 2001-02: 236-263  
 —Cont'd  
 economy-wide factors, 2001-02: 243-250  
 firm-specific and controller-specific factors, 2001-02: 250-251  
 implicit discount rates, 2001-02: 249-250  
 legal and institutional  
 infrastructure, 2001-02: 238-243  
 macroeconomic performance, 2001-02: 248-249  
 major enterprises, 2001-02: 253-263  
 manager theft and incompetence, 2001-02: 252-253  
 mass-privatized enterprises, 2001-02: 252-253  
 product market competition, 2001-02: 250  
 value creation vs. looting, 2001-02: 236-238  
 subsidies to unprofitable firms, 2001-02: 246  
 tax system, 2001-02: 244-245  
 urban land, 2001-02: 247  
 value creation vs. looting, 2001-02: 236-238  
 Zarubezhsvetmet/Erdenet, 2001-02: 260-261  
 Product market competition, 2001-02: 250  
 Product market discipline, strengthening of, 2001-02: 286  
 Selective renationalization and reprivatization, 2001-02: 285-286  
 Separation between control and cash flow rights, 2001-02: 250-251  
 Staged privatization, 2001-02: 269-273  
 Subsidies to unprofitable firms, 2001-02: 246  
 Tax system, 2001-02: 244-245  
 Urban land, 2001-02: 247

## INDEX

### **RUSSIA—Cont'd**

Zarubezhsvetmet/Erdenet, 2001-02:  
260-261

### **RUSTIN AND PECK**

Shareholder Meetings and Freedom  
Rides: The Story of Peck  
v. Greyhound, 2023-2024: 597

### **SAFEGUARDS**

European corporate and bankruptcy  
law, creditors' right, 2007-08:  
682-684

### **SAFE HARBOR**

Delaware corporate law, 2009-10:  
112-114  
Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020: 491  
Nevada, rise as liability-free jurisdic-  
tion, 2013-14: 215-276

### **SAFETY REGULATIONS**

Alternatives to regulation, 1977-78:  
109  
Damage awards, role of, 1977-78:  
109  
Expert bodies, promulgation by,  
1977-78: 111  
Manner of setting standards, 1977-  
78: 110  
Regulatory policies, 1977-78: 109  
Separation of rulemaking and  
administrative procedures, 1977-  
78: 111

### **SALARIES AND OTHER COMPENSATION**

See also Deferred Compensation;  
Executive Compensation; Pen-  
sion and Profit-Sharing Plans  
Corporate officers, shareholders' role  
in determining, 1970-71: 40  
Directors, bylaw provisions, 1976-77:  
44  
Executives going into public service,  
termination bonus, 1977-78: 465  
Incorporated law firm, 1973-74:  
37-41

### **SALARIES AND OTHER**

#### **COMPENSATION—Cont'd**

Investment bankers, self-regulation,  
2015-16: 759  
Officers, bylaw provisions, 1976-77:  
53  
Payment  
    where unearned, as consideration  
    for sale of corporate control,  
    1969-70: 158-160  
    while employee engaged in politi-  
    cal activities, Federal Corrupt  
    Practices Act, 1966-67: 373  
Salaries as part of corporate power-  
financial structure, 1978-79: 311  
Say on pay shareholder initiatives,  
2010-11: 619  
Shareholders of close corporation,  
liability for payment, 1966-67:  
264  
Transfer of corporate control, as  
consideration, 1969-70: 166  
Wage reduction plan, as element of  
pension plan, 1973-74: 444

### **SALES**

See also Buy and Sell Agreements;  
Conglomerates; Control of  
Corporation; Exclusive-Dealing  
Arrangements; Family Corpora-  
tions; Securities and Exchange  
Commission  
Assets. See Asset Sales  
Comparative data regarding,  
compilation as indicative of  
business reciprocity, 1973-74:  
188, 1973-74: 189  
Corporate assets. See Asset Sales  
Corporate shares by insiders, see  
Insider Trading  
Delivery of goods, duty, 1986-87:  
160  
Directors' shares of corporation,  
undisclosed inside information  
as basis, 1969-70: 204, 1969-70:  
205  
Discrimination in price, see Price  
Discrimination  
Not Your Keys, Not Your Coins:  
Unpriced Credit Risk in

**SALES—Cont'd**

- Cryptocurrency, 2023-2024:924
- Purchase money transactions, 1986-87: 160
- Robinson-Patman Act violation
  - action, as element of case, 1967-68: 88, 1967-68: 89
- Security interests, development, 1986-87: 166
- Shares of stock
  - by director at profit, measure of damages, 1969-70: 209, 1969-70: 210
  - pursuant to buyout agreement, see Close Corporations
  - restriction on alienation, retroactive application, 1968-69: 16-21
- Trade credit, 1986-87: 168
- Votes, buying and selling. See Shareholders

**SALES CONTRACTS**

- Commercial impracticability
  - arbitration, consequences, 1981-82: 26
  - escalator clauses, 1981-82: 28
  - excusable delay terms, 1981-82: 27
  - force majeure terms, 1981-82: 27
  - good faith performance, 1981-82: 24
  - remedies
    - development, 1981-82: 22
    - equitable remedies, 1981-82: 23
    - historical development, 1981-82: 22
    - modification of contract, 1981-82: 23
- Contract market damage model
  - acceptance of defective goods, 1990-91: 83
  - conventional measure of damages, 1990-91: 80
  - efficiency of breach, effects, 1990-91: 96
  - generic measure of damages, 1990-91: 81
  - judicial departures from market formula, 1990-91: 87
  - morality factor, 1990-91: 97

**SALES CONTRACTS—Cont'd**

- Contract market damage model
  - Cont'd
    - resale or cover, 1990-91: 82
    - statutory liquidated damages theory, 1990-91: 91
    - volume reseller's lost profit, 1990-91: 84
- Impossibility
  - allocation of risk, 1981-82: 15
  - fault, 1981-82: 18
  - foreseeability, 1981-82: 12
  - main elements, 1981-82: 11
  - performance, 1981-82: 19
    - determination, 1981-82: 20
  - risk assumption, 1981-82: 18

**SALESMEN**

- Securities
  - blue sky law registration requirements, 1967-68: 338-340
  - regulation of, see Securities Industry

**SALES OF CONTROL**

- See also Standstill Agreements
- Amorphous nature of doctrine
  - converted offers, 1993-94: 483
  - diverted business opportunities, 1993-94: 482
  - diverted collective opportunities, 1993-94: 485
  - sales of corporate or collective opportunities, 1993-94: 481
  - sales of office, 1993-94: 477
  - sales to suspected looters, 1993-94: 475
- Basis for control, 1971-72: 77
- Closely held companies, 1981-82: 387-391
  - effect, 1987-88: 6
  - market option for nonselling shareholders, 1987-88: 6
  - nondisclosure, 1987-88: 33
  - two-price structure, 1987-88: 35
- Common-law rules, 1971-72: 80-90, 1981-82: 385, 1981-82: 385; 1987-88: 1
  - accounting to corporation, 1971-72: 81, 1971-72: 82



## INDEX

### SALES OF CONTROL—Cont'd

- Common-law rules, 1971-72: 80-90, 1981-82: 385, 1981-82: 385; 1987-88: 1—Cont'd
  - complainant as other investor, 1971-72: 85
  - controlling person's fiduciary duty, 1971-72: 81
  - failure to disclose relevant facts to minority shareholders, 1971-72: 88-90
  - judicial restraint, 1987-88: 16
  - minority shareholders as plaintiffs, 1971-72: 85, 1971-72: 86
  - nondisclosures to minority shareholders, 1987-88: 33-36
  - sale of office, 1971-72: 80, 1987-88: 24
  - seller's knowledge of buyer's improper motive, 1971-72: 82
  - sharing purchase premium, 1987-88: 3
  - standard of conduct of controlling person, 1971-72: 81
  - stock owned by controlling persons, recognition as to value, 1971-72: 80
  - transfer of controlling shares as sale of corporate assets, 1971-72: 84
  - Zetlin v. Hanson Holdings, Inc., 1987-88: 3
- Controlling person's choice of successor, importance, 1971-72: 77
- Current doctrine, 1993-94: 473
- Developing federal corporation law, 1971-72: 90-111
  - foreseeability of harm, as requisite to recovery by corporation, 1971-72: 103
  - future development, 1971-72: 105-111
    - appearance of unfairness, 1971-72: 105
    - balancing of opportunities and risks, 1971-72: 108
    - impediments to transfer of control, 1971-72: 108, 1971-72: 109

### SALES OF CONTROL—Cont'd

- Developing federal corporation law, 1971-72: 90-111—Cont'd
  - future development, 1971-72: 105-111—Cont'd
    - informed judgment and common sense as basis for shaping, 1971-72: 106, 1971-72: 107
    - injunctive relief to compel disclosure, 1971-72: 110
    - need for disclosure requirements, 1971-72: 109, 1971-72: 110
  - Developing statutory law, 1987-88: 36-40
  - Disclosure statement to Securities and Exchange Commission, 1981-82: 393; 1981-82: 394
  - Effect upon corporation, 1971-72: 78
  - Exercise of control, compared, 1981-82: 383
    - Explained, 1971-72: 77
  - Fiduciary duties of officers and directors, 1987-88: 31
  - Fiduciary duties of seller, 1987-88: 31-33
  - Forum selection issues, change of control vs cash out disputes, 2012-13: 274
  - Harm as criterion, 1987-88: 17
  - Investigation of seller, ex ante rule proposal, 1987-88: 19-24
  - Management misconduct by purchaser, 1981-82: 387
  - Marketability of shares of nonparticipating minority shareholder, 1981-82: 386
  - Nondisclosures in sale of close corporations, 1987-88: 33
    - Rule 10b-5, 1987-88: 34
    - special facts doctrine, 1987-88: 34
  - Premium for sale of shares
    - bribe, 1987-88: 24
    - economic analysis, 1987-88: 7
    - looting, 1987-88: 18-23
  - Premium on sale to controlling shareholder, 1981-82: 382; 1981-82: 383

**SALES OF CONTROL—Cont'd**

- Premium price for shares, disadvantages, 1981-82: 390; 1981-82: 391
- Premium received for sale of shares
  - bribe, as, 1971-72: 78
  - corporate asset, 1971-72: 78
  - economic analysis, 1971-72: 79, 1971-72: 80
- Premium sharing, economists' viewpoint, 1987-88: 7
  - control as corporate asset, 1987-88: 5
- Price for shares, addition of premium, 1971-72: 77, 1971-72: 78
- Public company, limitations upon controlling person, 1970-71: 330, 1970-71: 331
- Public corporations, 1981-82: 391-395
  - purchase of control bloc of shares, 1985-86: 321
- Purchase of controlling shares instead of corporate assets, liability of controlling shareholder, 1981-82: 388
- Purchaser's misconduct following sale, selling shareholder's liability, 1981-82: 387-397
  - reasonable foreseeability, 1981-82: 390
- Purchaser's recoupment of premium, 1971-72: 83, 1971-72: 84
- Resignations of directors as condition, validity, 1987-88: 27
- Rule 10b-5
  - control of corporation, corporate assets, compared, 1971-72: 95
  - corporation or nonselling shareholder as plaintiff, 1971-72: 92, 1971-72: 93
  - deception by defendant as requisite, 1971-72: 100, 1971-72: 101
  - fraud, meaning of term, 1971-72: 102
  - insider's purchase from public shareholders and resale to control buyer, 1971-72: 91, 1971-72: 92

**SALES OF CONTROL—Cont'd**

- Rule 10b-5—Cont'd
  - management liability, 1974-75: 279-284
  - nondisclosures in sale of close corporations, 1987-88: 34
  - plaintiff as purchaser or seller, as requisite, 1971-72: 100, 1971-72: 101
  - plaintiff shareholders as aborted sellers, 1971-72: 94
- Rule 10b-5, applicability to rights of nonselling minority shareholders, 1981-82: 394; 1981-82: 395
- Sale of office
  - diffuse corporations under control of small group, 1987-88: 25
  - sale by owners of fraction of outstanding shares, 1987-88: 26
- Securities Exchange Act of 1934, transaction as falling within scope of act, 1971-72: 111
- Shareholder participation, 1971-72: 79
- Share ownership and management selection, 1981-82: 381
- Share transfer as method, practical considerations, 1981-82: 396; 1981-82: 397
- Tender offer and private sale, distinction, 1987-88: 9
- Triggering function of current doctrine
  - explaining diverted opportunity cases, 1993-94: 523
  - explaining sale of office cases, 1993-94: 520
  - explaining sale to suspected looters cases, 1993-94: 512
- Two schools of critique
  - deregulatory school, 1993-94: 494
- Usurpation of corporate opportunity, 1987-88: 20
- Voting control and management selection, 1981-82: 391

**SALES OF CORPORATE ASSETS**

See Asset Sales

## INDEX

### **SALMAN V. UNITED STATES**

The New Insider Trading, 2022-2023:411-413

### **SALZBERG V. SCIABACUCCHI**

The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:979-1052

### **SAMPLE DATA**

Digital assets and regulatory fragmentation, 2024-2025:320-330

### **SAMPLE MERGER TRANSACTIONS**

Is There a First-Drafter Advantage in M&A?, 2020-2021:113, 2020-2021:114

### **SANCTIONS**

Angel investors, reputational and court sanctions, 2009-10: 157-159

Criminal. See Criminal Law  
FINRA enforcement of self-regulation by investment bankers and associated persons, 2015-16: 767

### **“SANDBOXES”**

Fintech and the Innovation Trilemma, 2019-2020:1 et seq.

### **SARBANES-OXLEY ACT**

Accountants and auditors, social construction of Act, 2008-09: 1-48

Accounting rule changes, 2006-07: 504-507

Action-inducing rules, 2006-07: 489-490

Attorneys, social construction of Act, 2008-09: 1-48

Audit committee requirements, 2006-07: 490, 2010-11: 585

Audit committees, independent directors requirements, 2011-12: 287

Auditor's non-audit services, 2006-07: 515-517

Board-related changes, 2006-07: 492-504

### **SARBANES-OXLEY ACT—Cont'd**

CEO powers, impacts on, 2005-06: 949-950, 2010-11: 585

Chief executive officer power, 2005-06: 949-950

Conflict reducing rules, 2006-07: 486-488

Corporate Crime and Punishment: An Empirical Study, 2022-2023:577

Corporate employees, social construction of Act, 2008-09: 1-48

Corporate executives, social construction of Act, 2008-09: 1-48

Corporate governance changes, 2006-07: 477-530  
reform goals, 2011-12: 292

Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457

Corporate Long Arms, 2019-2020:599

Defense of, 2006-07: 93-124

Delaware law, 2005-06: 54-83

Delaware's competition as to corporate law, 2004-05: 517-519

Disclosure enhancements, 2006-07: 504-507

Exchange listing rules, 2011-12: 287

Executive unfitness, 2005-06: 858

Federalism balance, affect on, 2010-11: 785

Federalism implications, 2010-11: 281

Federalization of corporate law, 2006-07: 97-110

Federal preemptive threat, 2005-06: 54-58

Financial reports, 2006-07: 490

Independence requirements of directors on audit committees, 2005-06: 733

Independent director requirements generally, 2006-07: 492-495, 2006-07: 517-522, 2011-12: 284  
audit committees, 2011-12: 287

**SARBANES-OXLEY ACT—Cont'd**

- Institutional investors, social construction of Act, 2008-09: 1-48
- Internal control processes, 2006-07: 489-490
- Internal controls, 2006-07: 511-515, 2008-09: 1-48
- Investor boards proposal, SOX requirements, 2012-13: 419
- Legal and ethical duties of lawyers after Sarbanes-Oxley. See Attorneys
- Lifetime bar orders, 2005-06: 858
- Limits of
  - allocations of powers, 2006-07: 510
  - enforcement mechanisms, 2006-07: 510
  - mergers and acquisitions, 2006-07: 510
  - self-dealing, 2006-07: 509
  - takeover bids, 2006-07: 510
  - transactions, 2006-07: 510
- Listings competition between US and UK, effect on, 2010-11: 813
- Media, social construction of Act, 2008-09: 1-48
- Mixed governance, 2006-07: 114-124
- Nationalization of corporate law, as, 2006-07: 111-114
- Public governance, consumer and investor protection in new financial marketplace, 2014-15: 65-90
- Qualified legal compliance committee (QLCC), using attorney conduct rule to restructure boards of directors. See Directors
- Regulators, social construction of Act, 2008-09: 1-48
- Securities analysts, 2003-04: 882
- Securitization post-Enron, Sarbanes-Oxley mandated studies, 2004-05: 975
- Shareholder empowerment, 2006-07: 507-508
- Social construction of Act, 2008-09: 1-48

**SARIN, NATASHA**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:509-581

**SARS**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:509

**SATISFACTION OR DISSATISFACTION**

- Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:463

**SAVINGS AND LOAN ASSOCIATIONS**

- Generally, 2012-13: 989
- Bank Holding Company Act generally, 2012-13: 989 et seq.
- Congressional intent, 2012-13: 992
- Competition with banks, 2012-13: 989
- Depository Institutions Deregulation and Monetary Control Act of 1980, 2012-13: 991, 2012-13: 992
- Dodd-Frank Act, 2012-13: 997
- Garn-St Germain Act, 2012-13: 991
- Gramm-Leach-Bliley Act, 2012-13: 995
- Interstate activities, 1985-86: 406
- Mark-to-market vs historical cost valuation, 2011-12: 567
- Merger partners, 1985-86: 406
- Prompt corrective action regulatory regime
  - historical cost vs mark-to-market valuation, 2011-12: 570, 2011-12: 584
- Qualified Thrift Lender Test, 2012-13: 993
- Spence Act of 1959, 2012-13: 993
- Unitary thrift holding companies, 2012-13: 995

**SAVINGS AND LOAN CRISIS OF 1980s**

- Bank Holding Company Act, 2012-13: 942
- FDIC report, 2011-12: 599

## INDEX

### **SAVINGS AND LOAN CRISIS OF 1980s—Cont'd**

- Mark-to-market vs historical cost valuation, 2011-12: 568
- Political tampering causes, 2011-12: 569
- Regulatory hubris, 2011-12: 599

### **SAY-ON-PAY BALLOTS**

- Citizens United as Bad Corporate Law, 2019-2020:733

### **SCANDINAVIA AND SWITZERLAND**

- The Grip of Nationalism on Corporate Law, 2020-2021:694-698

### **SCHEFENACKER PLC**

- Corporate governance, activist distressed debt investing, 2009-10: 200-202

### **SCHOLARSHIP, CORPORATE**

- Venture capital, 2007-08: 247-269

### **SCIENTER**

- Burden of proof, insider trading, 2011-12: 526
- Civil liability for fraud and deceit under Rule 10b-5, as element of action, 1968-69: 97, 1968-69: 98
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Insider trading, burden of proof, 2011-12: 526
- Rule 10b-5 violation actions, as element, 1973-74: 163-166, 1978-79: 177
  - defined, 1973-74: 163, 1973-74: 164
  - insider trading, 1968-69: 120-122, 1971-72: 413, 1971-72: 414, 1971-72: 418
  - negligence and gross negligence, compared, 1973-74: 163-165
  - tippee's liability, 1971-72: 417-419
- Securities law violations, state requirements, 1978-79: 179

### **SCIENTER—Cont'd**

- Transfer of corporate control at premium, as element of transaction, 1969-70: 153, 1969-70: 173-175

### **SCOPE OF SERVICES**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:766

### **S CORPORATIONS**

- See also Business Organizations; Close Corporations; Employee Stock Option Plans
- Election, 1985-86: 58; 1985-86: 59
- ESOPs. See Employee Stock Option Plans (ESOPs)
- Fringe benefits, 1985-86: 52; 1985-86: 53
- Nontax considerations
  - annual maintenance costs, 1985-86: 43
  - formation of entity, requirements, 1985-86: 42
  - shareholders, potential liability, 1985-86: 42
  - traditional corporate characteristics, 1985-86: 42
- Operation, 1985-86: 58; 1985-86: 59
- Retirement plans, 1985-86: 52
- S Corporation Reform Act, 1997-98: 87-89
- Selection of organizational form factors, appendix, 1985-86: 61-66
- Taxation, 1997-98: 87-89
- Tax consequences
  - distribution of income
    - adjustments account, 1985-86: 50
    - capital gain, 1985-86: 50
    - earnings tax, 1985-86: 55
    - liquidation of business, 1985-86: 54
    - maximizing investment return, 1985-86: 55; 1985-86: 56
    - sale of business, 1985-86: 54
  - dividend distributions, 1985-86: 53
  - compensation issue, elimination, 1985-86: 56; 1985-86: 57

**S CORPORATIONS—Cont'd**

- Tax consequences—Cont'd
  - dividend distributions, 1985-86: 53
    - Cont'd
    - income deferral, 1985-86: 57; 1985-86: 58
    - income splitting, 1985-86: 57
  - Economic Recovery Tax Act of 1981, 1985-86: 40
  - existing corporations, 1985-86: 53
  - shareholders losses
    - organizational phase of corporation, 1985-86: 50; 1985-86: 51
    - retrenchment period, 1985-86: 56
  - Subchapter S Revision Act of 1982, 1985-86: 41
  - Tax Equity and Fiscal Responsibility Act of 1982, 1985-86: 40
  - Termination, 1985-86: 58; 1985-86: 59

**SCREENING**

- Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:255

**SDC PLATINUM**

- Is There a First-Drafter Advantage in M&A?, 2020-2021:115-122

**SEALS**

- Bylaw provisions, 1976-77: 62
- Minute book showing of, 1976-77: 71

**SEARCH AND SEIZURE**

- Corporations, applicability of doctrine, 1978-79: 120-124
  - generally, 1978-79: 120, 1978-79: 121
  - administrative search, 1978-79: 121, 1978-79: 122
  - illegally obtained evidence, admissibility, 1978-79: 121, 1978-79: 122
  - protection for individuals
    - compared, 1978-79: 122, 1978-79: 123

**SEARCH COSTS**

- Securities regulations, 2007-08: 28-32

**SEC**

- See Securities and Exchange Commission (SEC)

**SECONDARY BOYCOTTS**

- See Labor Unions

**SECRECY**

- Anonymous Companies, 2022-2023:779-841

**SEC REGULATION INCENTIVES**

- Automating Securities Class Action Settlements, 2020-2021:196-199

**SECRETARIES**

- See Officers and Agents

**SECRETARIES OF STATE**

- See Close Corporations

**SECTION 10(b)**

- Liability, development, 1981-82: 32

**SECTION 11 CLAIMS**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

**SECTION 10(B) OF SECURITIES EXCHANGE ACT**

- The New Insider Trading, 2022-2023:395-445

**SECTION 1348 OF SECURITY EXCHANGE ACT**

- The New Insider Trading, 2022-2023:415-423

**SECURED INTERESTS**

- See Security Interests

**SECURED TRANSACTIONS**

- See also Uniform Commercial Code Abolishment, possibilities, 1986-87: 200
- Article 8
  - policy perspectives, 1996-97: 727
- Commercial transactions, risks
  - accounts
    - factoring, 1986-87: 176

## INDEX

### SECURED TRANSACTIONS

#### —Cont'd

- Commercial transactions, risks
  - Cont'd
  - accounts—Cont'd
    - indirect collection methods, 1986-87: 175
    - chattel paper, 1986-87: 175
    - higher interest rates, 1986-87: 176
    - inventories, 1986-87: 174
- Consumer, nature of risk, 1986-87: 172
- Credit, necessity, 1986-87: 166
- Economic analysis, effectiveness, 1986-87: 187
- Examination, methodology, 1986-87: 214
- Historical background, 1986-87: 160
- Legislative background, 1986-87: 160
- Nature, 1986-87: 159
- Personal property
  - asset acquisition, 1986-87: 222
  - debtor's assets, increase, 1986-87: 218
  - risk reduction, 1986-87: 218
- Purchase money
  - chattel security, equivalents, 1986-87: 161
  - priority, 1986-87: 160
- Repos and secured loans
  - distinguished, 2012-13: 25
- Risk signaling, 1986-87: 194
- Rules, 1996-97: 769
- Secured credit, advantages, 1986-87: 173
- Stratification theory, 1986-87: 189
  - monitoring, concepts, 1986-87: 191
- Trade credit, distinguished, 1986-87: 169
- Use, 1986-87: 171

### SECURITIES

- See also Convertible Securities;  
Exchange Offers; Shareholders;  
Tender Offers
- Arbitration, 2005-06: 841
  - generally, 2005-06: 841

### SECURITIES—Cont'd

- Arbitration, 2005-06: 841—Cont'd
  - application of law, 2006-07: 182-202
  - efficiency of, 2006-07: 180-182
  - expert arbitrators, 2006-07: 182-214
  - history, 2006-07: 169-175
  - National Association of Securities Dealers, 2006-07: 165-224
  - reform, 2006-07: 214-223
  - securities dealers and brokerage
    - arbitration clauses, 1988-89: 203
    - advantages, 1988-89: 209
    - arbitrator's ability and competency, 1988-89: 210
    - fairness and effectiveness, 1988-89: 211
    - foreign arbitration, 1988-89: 211
    - judicial review, 1988-89: 210
    - scope of enforceability, Supreme Court ruling, 1988-89: 207
  - securities litigation, 1997-98: 457
    - et seq.
    - contracts of adhesion, 1997-98: 471-478
    - limited judicial review, 1997-98: 471-478
    - Federal Arbitration Act, 1997-98: 457-467
      - consent, 1997-98: 461-467
- Attorney as entrepreneur, class actions, 2009-10: 445-453
- Attorneys general, litigation reform, 2009-10: 20-23
- Automating Securities Class Action Settlements, 2020-2021: 153-207
- Black-Scholes option pricing model, 1998-99: 70-71
- Blindspots in regulation, 2018-19: 45
- Blue sky laws
  - commerce clause, effect, 1979-80: 34, 1979-80: 35
  - federal and state laws compared, 1979-80: 40-42
- Borak, litigation reform, 2009-10: 13-20

**SECURITIES—Cont'd**

- Bounty enforcement. Litigation reform, below
- Challenges to oversight regime, litigation reform, 2009-10: 69-74
- Choice of law competition after *Morrison v. National Australia Bank*, 2013-14: 143-214
- Class actions, 2009-10: 439-480
  - attorney as entrepreneur, 2009-10: 445-453
  - class recovery, 2009-10: 476-479
  - competition
    - case for, 2009-10: 445-453
    - why voice does not encourage competition, 2009-10: 453-460
  - conflicts, 2009-10: 445-453
  - costs, 1995-96: 433-507
  - court duties, 2009-10: 479
  - economic leverage, 2009-10: 469
  - economic reasons for opting out. Exit alternative, below this group
  - ERISA, 2009-10: 474-476
  - exit alternative, 2009-10: 460-471
    - economic leverage, 2009-10: 469
    - economic reasons for opting out. Opting out, below this group
  - federal restraints, escaping, 2009-10: 465-467
  - forum, favorable, 2009-10: 467
  - legal reasons for opting out. Opting out, below this group
  - opting out, 2009-10: 460-471
    - economic leverage, 2009-10: 469
    - economic reasons for opting out
      - economic leverage, 2009-10: 469
      - voting power, 2009-10: 469
    - federal restraints, escaping, 2009-10: 465-467
    - forum, favorable, 2009-10: 467

**SECURITIES—Cont'd**

- Class actions, 2009-10: 439-480
  - Cont'd
  - exit alternative, 2009-10: 460-471
    - Cont'd
    - opting out, 2009-10: 460-471
      - Cont'd
      - legal reasons for opting out, 2009-10: 465-468
      - federal restraints, escaping, 2009-10: 465-467
      - forum, favorable, 2009-10: 467
      - voting power, 2009-10: 469
    - voting power, 2009-10: 469
  - federal restraints, escaping, 2009-10: 465-467
  - fee award, 1995-96: 451-454
  - forum, favorable, 2009-10: 467
  - governance, 2009-10: 453-460
  - impact of opt out on class recovery, 2009-10: 476-479
  - individual investors
    - amount at stake, 1995-96: 468-474
  - institutional investors
    - activism, 1995-96: 501-503
    - amount at stake, 1995-96: 468-474
    - costs, 1995-96: 504
    - fiduciary duties, 1995-96: 492-500
    - fiduciary liability, 1995-96: 505
    - monitors, 1995-96: 489-500
    - most interested parties, 1995-96: 485-489
    - procedural obstacles, 1995-96: 478-485
  - institutions, persuading to stay in class, 2009-10: 471-473
  - Janus Capital Securities*, 2014-15: 465-498
  - legal reasons for opting out. Exit alternative, above this group
  - litigation costs, 1995-96: 433-507
  - litigation reform, Rule 10b-5, 2009-10: 10-30
  - merits of action
    - strike suits, 1995-96: 464-468



## INDEX

### SECURITIES—Cont'd

- Class actions, 2009-10: 439-480
  - Cont'd
  - opting out
    - Exit alternative, above this group
  - implications, 2009-10: 471-479
    - class recovery, 2009-10: 476-479
    - court duties, 2009-10: 479
    - ERISA, 2009-10: 474-476
    - impact on class recovery, 2009-10: 476-479
    - institutions, persuading to stay in class, 2009-10: 471-473
  - settlements
    - attorney's improper behavior, 1995-96: 454-459
    - judicial review, 1995-96: 446-451
    - merits of action, 1995-96: 459-464
    - social benefit, 1995-96: 438-444
    - voice, why voice does not encourage competition, 2009-10: 453-460
    - voting power, 2009-10: 469
  - Class recovery, 2009-10: 476-479
  - Companies with unlimited liability market
    - American Express case study, 1995-96: 374-387
    - historical view, 1995-96: 369-370
    - no effect on price, 1995-96: 374
    - ownership patterns, American Express, 1995-96: 383-385
    - pro rata, 1995-96: 372-374
    - risk considerations, American Express, 1995-96: 380-383
    - traditional view, 1995-96: 365-387
  - Competition
    - Class actions, above
    - international securities regulation, regulatory competition factors generally, 2011-12: 183

### SECURITIES—Cont'd

- Competition—Cont'd
  - international securities regulation, regulatory competition factors—Cont'd
  - jurisdictional competition after *Morrison v. National Australia Bank*, 2013-14: 143-214
  - regulatory monopolies, evils of, 2011-12: 215
  - regulatory competition factors generally, 2011-12: 183
  - regulatory monopolies, evils of, 2011-12: 215
- Conflicts, class actions, 2009-10: 445-453
- Corporate and securities articles of 2017, 2018-19: 241
- Court duties, class actions, 2009-10: 479
- Creation of free and open market as purpose of federal disclosure requirements, 1973-74: 66, 1973-74: 67
- Debt arrangements, 1994-95: 312 et seq.
- Definition
  - debt arrangements, 1994-95: 312 et seq.
  - equity arrangements, 1994-95: 309-311
  - Howey test, 1994-95: 267-272
  - investment contract arrangements, 1994-95: 309
  - investment contract test, 1994-95: 262 et seq.
  - Joiner test, 1994-95: 264-267
  - models, 1994-95: 305 et seq.
  - promissory notes, 1994-95: 289 et seq.
  - proposals, 1994-95: 305 et seq.
  - sale of business doctrine, 1994-95: 281-284
- Derivatives trading
  - corporate insiders, 1995-96: 555-603
- Disclosure
  - communications technology, 1998-99: 49

**SECURITIES—Cont'd**

- Disclosure—Cont'd
  - costs, 1998-99: 49
    - forward-looking statements, 1998-99: 52
  - liability cost, 1998-99: 50
  - management's discussion and analysis, 1998-99: 52
- Downstream securities regulation, 2015-16: 183-250
- Economic leverage, class actions, 2009-10: 469
- Economic reasons for opting out of class. Class actions, above
- Equity arrangements, 1994-95: 309-311
- Equity security defined in tender offer context, 1979-80: 13
- ERISA, class actions, 2009-10: 474-476
- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Exchange of assets for, valuation problems, 1966-67: 151
- Exit alternative. Class actions, above
- Federal restraints, class actions, 2009-10: 465-467
- Forum, favorable, class actions, 2009-10: 467
- Forum competition after Morrison v. National Australia Bank, 2013-14: 143-214
- Fraud
  - Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
  - Janus Capital Securities, 2014-15: 465-498
  - Litigating Corporate Fraud
    - generally, 2012-13: 89 et seq. see also Parallel Fraud Litigation
  - Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799
- Gatekeepers. See Gatekeepers

**SECURITIES—Cont'd**

- Governance, class actions, 2009-10: 453-460
- History of laws, 2005-06: 470-476
- Inflexibility, litigation reform, 2009-10: 35-37
- Information technology
  - Black-Scholes option pricing model, 1998-99: 70-71
  - consumer protection, 1998-99: 75-76
  - effects, 1998-99: 70
  - financial information, 1998-99: 57
  - globalization of market, 1998-99: 74-75
  - informed trades, 1998-99: 59-60
  - intermediation, 1998-99: 55
  - liquidity trades, 1998-99: 59
  - marketing, 1998-99: 55
  - transparency, 1998-99: 77-79
- Initial public offerings
  - lawsuit avoidance theory, 1994-95: 3
- Instability, litigation reform, 2009-10: 32-35
- Institutions, persuading to stay in class, 2009-10: 471-473
- Intermediation, 1998-99: 55
  - communication networks, 1998-99: 55
- International regulation. See International Securities Regulation
- International trading. See International Securities and Commodities Trading
- Internet
  - Electronic Data Gathering, Analysis, and Retrieval, 1998-99: 67-68
  - fraud. See Internet Securities Fraud
  - marketing, 1998-99: 56
- Investment contract arrangements, 1994-95: 309
- Kardon, litigation reform, 2009-10: 13-20
- Legal reasons for opting out of class. Class actions, above

## INDEX

### SECURITIES—Cont'd

Litigation reform  
see also Parallel Fraud Litigation  
attorneys general, private, 2009-10: 20-23  
Borak, 2009-10: 13-20  
bounty enforcement. Rule 10b-5, public and private enforcement, below this group  
challenges to oversight regime. Rule 10b-5, public and private enforcement, below this group  
class action history, 2009-10: 10-30  
inflexibility, 2009-10: 35-37  
instability, 2009-10: 32-35  
Kardon, 2009-10: 13-20  
narrowing approach. Rule 10b-5, public and private enforcement, below this group  
overdeterrence. Rule 10b-5, public and private enforcement, below this group  
oversight approach. Rule 10b-5, public and private enforcement, below this group  
Parallel Fraud Litigation  
private attorneys general, 2009-10: 20-23  
private enforcement. Rule 10b-5, public and private enforcement, below this group  
Private Securities Litigation Reform Act of 1995, 2009-10: 23-25  
profit motive, 2009-10: 44-48  
public enforcement. Rule 10b-5, public and private enforcement, below this group  
public interest, 2009-10: 48-51  
Rule 10b-5, public and private enforcement, 2009-10: 1-75  
attorneys general, private, 2009-10: 20-23  
Borak, 2009-10: 13-20  
bounty enforcement, 2009-10: 32-37  
inflexibility, 2009-10: 35-37

### SECURITIES—Cont'd

Litigation reform—Cont'd  
Rule 10b-5, public and private enforcement, 2009-10: 1-75  
—Cont'd  
bounty enforcement, 2009-10: 32-37—Cont'd  
instability, 2009-10: 32-35  
challenges to oversight regime  
private enforcement relationship with SEC, 2009-10: 69-74  
SEC relationship with private enforcement, 2009-10: 69-74  
class action history, 2009-10: 10-30  
inflexibility, bounty enforcement, 2009-10: 35-37  
instability, bounty enforcement, 2009-10: 32-35  
Kardon, 2009-10: 13-20  
narrowing approach  
private enforcement relationship with SEC, 2009-10: 62-64  
SEC relationship with private enforcement, 2009-10: 62-64  
overdeterrence  
private enforcement and public enforcement compared, 2009-10: 38-44  
public enforcement and private enforcement compared, 2009-10: 38-44  
oversight approach  
private enforcement relationship with SEC, 2009-10: 64-69  
SEC relationship with private enforcement, 2009-10: 64-69  
private attorneys general, 2009-10: 20-23  
private enforcement, reason for, 2009-10: 13-20

**SECURITIES—Cont'd**

- Litigation reform—Cont'd
  - Rule 10b-5, public and private enforcement, 2009-10: 1-75
    - Cont'd
    - private enforcement and public enforcement compared, 2009-10: 37-58
    - overdeterrence, 2009-10: 38-44
    - profit motive, 2009-10: 44-48
    - public interest, 2009-10: 48-51
    - special factors, 2009-10: 51-58
  - private enforcement as supplement to commission action, 2009-10: 31-58
  - private enforcement relationship with SEC, 2009-10: 58-74
    - challenges to oversight regime, 2009-10: 69-74
    - narrowing approach, 2009-10: 62-64
    - oversight approach, 2009-10: 64-69
  - Private Securities Litigation Reform Act of 1995, 2009-10: 23-25
  - profit motive
    - private enforcement and public enforcement compared, 2009-10: 44-48
    - public enforcement and private enforcement compared, 2009-10: 44-48
  - public enforcement and private enforcement compared, 2009-10: 37-58
    - overdeterrence, 2009-10: 38-44
    - profit motive, 2009-10: 44-48
    - public interest, 2009-10: 48-51
    - special factors, 2009-10: 51-58
  - public interest
    - private enforcement and public enforcement

**SECURITIES—Cont'd**

- Litigation reform—Cont'd
  - Rule 10b-5, public and private enforcement, 2009-10: 1-75
    - Cont'd
    - public interest—Cont'd
      - compared, 2009-10: 48-51
      - public enforcement and private enforcement compared, 2009-10: 48-51
    - SEC relationship with private enforcement, 2009-10: 58-74
      - challenges to oversight regime, 2009-10: 69-74
      - narrowing approach, 2009-10: 62-64
      - oversight approach, 2009-10: 64-69
    - special factors
      - private enforcement and public enforcement compared, 2009-10: 51-58
      - public enforcement and private enforcement compared, 2009-10: 51-58
      - status quo, 2009-10: 26-30
    - SEC relationship with private enforcement. Rule 10b-5, public and private enforcement, above this group
    - status quo, 2009-10: 26-30
    - Supreme Court recent decisions, early assessment, 2015-16: 899-938
  - Loan participations, 1983-84: 553
  - Management buyouts, 2017-18: 1-47
  - Marketing
    - information technology, 1998-99: 55
    - Internet, 1998-99: 56
  - Mechanisms of market efficiency. See Mechanisms of Market Efficiency (MOME)
  - Merger, as consideration for, 1967-68: 174

## INDEX

### SECURITIES—Cont'd

- Narrowing approach. Litigation reform, above
- National Association of Securities Dealers, 2006-07: 165-224
- Open market fraud, 2003-04: 228-238
- Opting out. Class actions, above
- Overdeterrence. Litigation reform, above
- Oversight approach. Litigation reform, above
- Principles-Based Systems in securities regulation, prescription to retire, 2008-09: 319-410
- Private attorneys general, litigation reform, 2009-10: 20-23
- Private enforcement. Litigation reform, above
- Private Securities Litigation Reform Act of 1995, 2009-10: 23-25
- Profit motive, litigation enforcement, 2009-10: 44-48
- Public enforcement. Litigation reform, above
- Public interest, litigation reform, 2009-10: 48-51
- Purchase or sale as element of Rule 10b-5 violation action, 1971-72: 262, 1971-72: 263
- Reasonable investor standard, 2018-19: 355
- Registered, notification of redemption, 1969-70: 268
- Regulated listings in global market, 2008-09: 959-1041
- Regulation, 1998-99: 74-79, 2003-04: 185-240
  - behavioral approach, 2003-04: 185-240
  - analysts privilege, 2003-04: 215-227
  - inefficiency hypothesis and behavioral finance, 2003-04: 191-204
  - Internet fraud, 2003-04: 206-215
  - open market fraud, 2003-04: 228-238
  - psychology of market price movements, 2003-04: 195-199

### SECURITIES—Cont'd

- Regulation, 1998-99: 74-79, 2003-04: 185-240—Cont'd
  - federal default regime, proposed alternative to current regulations, 1999-2000: 360-361
  - information technology, 1998-99: 47 et seq.
  - international. See International Securities Regulation
  - market based approach, 1999-2000: 325 et seq.
  - open market fraud, 2003-04: 228-238
  - Private Securities Litigation Reform Act, 1999-2000: 325
  - Volcker Rule, perspectives, 2018-19: 603
- Regulation, law journal symposia, 1965-66: 98
- Repurchase by target company as defense to takeover bid, 1973-74: 341, 1973-74: 342
- Restrictions on transfer, notation on certificate as requisite, 1971-72: 191
- Rule 10b-5. Litigation reform, above
- Secondary markets, standardized contracts, 1989-90: 334
  - cost advantages, 1989-90: 339
  - Delaware Code, preference, 1989-90: 336
  - federal laws written into terms, 1989-90: 335
  - information costs, 1989-90: 335
  - market size, 1989-90: 335
  - NYSE one share, one vote rule, effect, 1989-90: 339
  - state laws incorporated into contract, 1989-90: 336
  - stock exchange requirements, 1989-90: 338
- SEC relationship with private enforcement. Litigation reform, above
- Security definition, 1989-90: 360
- Self-regulatory organizations, enforcement of penalties and the nature of self-regulation, 2013-14: 279-324

**SECURITIES—Cont'd**

- Stock, 1994-95: 287-289
- Technological effects, 1998-99: 70
- The Top 10 Corporate and Securities Articles of 2019, 2020-2021:209, 2020-2021:210
- Top ten corporate and securities articles of 2012, 2013-14: 277
- Top ten corporate and securities articles of 2015, 2016-17: 249-250
- Transparency, 1998-99: 77-79
- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799
- Voice, class actions, 2009-10: 453-460
- Voting power, class actions, 2009-10: 469

**SECURITIES ACT OF 1933**

- See also Securities Laws
- Acceleration of registration statement, waiver of indemnification claims, 1975-76: 494
- Actions against third parties by stock purchasers, 1965-66: 298
- American jurisdiction, 1999-2000: 99
- Antifraud provisions, attorneys' liability, 1974-75: 43-45
- Antifraud provisions, class actions, 1969-70: 371
- Attorneys' duties, specification by SEC, 1974-75: 63-69
- Barchris case, 1970-71: 317, 1970-71: 318
- Blue sky law actions as alternative, 1978-79: 177, 1978-79: 178
- Cause of action, 2000-01: 659-663
- Civil liability provisions
  - sections 11(a), 12(1), 12(2) and 15, 1968-69: 85
  - tender offer litigation, as basis, 1969-70: 367
- Corporations going public, see Public Corporations
- Crime, what constitutes, 1981-82: 471

**SECURITIES ACT OF 1933—Cont'd**

- Director liability for improper employee securities transactions, 1974-75: 383-387
- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Disclosure requirements, 2000-01: 431-432
  - assurance of higher standards of fiduciary conduct, as purpose, 1973-74: 68
  - creation of free and open securities market as purpose, 1973-74: 66, 1973-74: 67
  - investor protection as purpose, 1973-74: 65, 1973-74: 66
  - prospectus, 1973-74: 55
  - registration statement
    - contents, 1973-74: 54, 1973-74: 55
    - filing, 1973-74: 54, 1973-74: 55
    - misstatement or omission, 1973-74: 55
    - regulation A, 2000-01: 432-433
    - Wheat Report, 1973-74: 57
- Election to sue, state or federal court, 1978-79: 180
- Exchange offers, registration of offered securities, 1970-71: 8, 1970-71: 9
- Exempt offerings, 2000-01: 431-435
  - National Securities Markets Improvement Act, 2000-01: 435
  - Regulation A, 2000-01: 436-441
  - Rule 504, 2000-01: 436-441
- Filing fees, 2000-01: 434-435
- Filing of registration statement, prior offer to shareholders, 1970-71: 23
- Foreign countries, 1999-2000: 99
  - American jurisdiction, 1999-2000: 99
- Foreign markets
  - American jurisdiction, 1999-2000: 102-103

INDEX

**SECURITIES ACT OF 1933—Cont'd**

- Foreign markets—Cont'd
  - antifraud provisions, 1999-2000: 101
  - conduct test, 1999-2000: 102
  - effects test, 1999-2000: 103
  - international cooperation, 1999-2000: 105
  - normal reciprocity, 1999-2000: 108-111
  - Regulation S, 1999-2000: 101
  - regulatory competition, 1999-2000: 105-107
  - Rule 10b-5, 1999-2000: 101
  - section 3(a)(17), 1999-2000: 102
  - section 10(b), 1999-2000: 102
  - section 12(a)(2), 1999-2000: 101
  - section 30(b), 1999-2000: 102
- The Gatekeepers of Crowdfunding, 2019-2020: 187 et seq.
- Going public, 1983-84: 91
- Indemnity coverage against liability for violation, 1970-71: 316
- Information technology, 1998-99: 47
- Initial public offerings
  - lawsuit avoidance theory, 1994-95: 3
- International cooperation, 1999-2000: 105
- Internet offerings
  - effects of investment banks, 2000-01: 450-453
  - Regulation A, 2000-01: 441-448
  - Rule 504, 2000-01: 441-448
- Interstate commerce, 1999-2000: 99
- Intrastate offering exemption, 1989-90: 16
- Intrastate offerings, 1970-71: 319, 1970-71: 320
- Investment letters, 1975-76: 439
  - contents, 1975-76: 439
  - necessity for, 1975-76: 439
- Jurisdiction
  - reach of court, 1978-79: 184, 1978-79: 185
  - similar provision of Securities Exchange Act of 1934, compared, 1965-66: 298

**SECURITIES ACT OF 1933—Cont'd**

- Liability insurance for directors, officers, see Liability Insurance
- Materiality, concepts of
  - TSC Industries, Inc. v. Northway, Inc., 1977-78: 450
- Mergers, consolidations and sale of assets, 1984-85: 84
  - additional exemptions, SEC's power to make, 1965-66: 128
  - reorganizations, applicability of registration and prospectus requirements of act, legislative comment, 1965-66: 129
  - rule-making authority of SEC to exempt other securities, 1965-66: 128
  - section 5, explained, 1965-66: 126, 1965-66: 127
  - specific
    - securities exempted, 1965-66: 127-129
    - transactions exempted, 1965-66: 127, 1965-66: 128
- National Securities Markets Improvement Act, 2000-01: 434-435
- Offer for sale requirement, 1980-81: 134
- Pension and profit-sharing plans
  - applicability, 1980-81: 119
- Pension plans
  - antifraud rules, applicability, 1980-81: 134
  - exemption, 1980-81: 134
  - exemption, statutory, 1980-81: 146
  - holder of securities, 1980-81: 153
  - purchaser of securities, 1980-81: 152
  - registration requirements, 1980-81: 133
  - seller of securities, 1980-81: 154
- Private offering exemption, 1970-71: 320-322, 1975-76: 435, 1989-90: 5
  - conditions requisite, 1975-76: 442
  - issuer-offeree relationship, 1975-76: 438
  - number of offerees, relevancy, 1975-76: 436

**SECURITIES ACT OF 1933—Cont'd**

- Private offering exemption, 1970-71: 320-322, 1975-76: 435, 1989-90: 5—Cont'd
  - Rule 146, 1975-76: 442
  - twenty-five persons rule, 1975-76: 437
  - underwriters, persons considered as, 1975-76: 438
- Promissory notes, 1992-93: 150
- Public financing of new ventures, 1974-75: 454-456
- Punitive damages, recovery for violation of express liability provisions, 1972-73: 78-81
- Purpose, 1974-75: 194, 1974-75: 195, 1980-81: 130
- Registration of securities
  - effects for small issuers, 2000-01: 429-435
  - Form SB-1, 2000-01: 429-430
  - Form SB-2, 2000-01: 429-430
  - Regulation D, 2000-01: 429-430
  - Regulation S-B, 2000-01: 429-430
  - small issue exemptions, 2000-01: 429-435
- Registration statement, 1999-2000: 99
  - generally, 1980-81: 130
  - exempted offerings, 1970-71: 318-322
  - liability for deficiencies, 1970-71: 317, 1970-71: 318
  - materiality, concepts of, 1977-78: 450
- Regulation A, 2000-01: 436-441
  - Internet offerings, 2000-01: 441-448
  - test the waters provisions, 2000-01: 438
- Regulation A+, 2017-18: 571-601
- Regulation S
  - extraterritorial application, 1999-2000: 104
  - regulation abroad, 1999-2000: 104
- Rule 254
  - test the waters provisions, 2000-01: 438

**SECURITIES ACT OF 1933—Cont'd**

- Rule 504, 2000-01: 436-441
  - Internet offerings, 2000-01: 441-448
  - regulation D, 2000-01: 429-430
- Rule 144(k) exemption, holding period, 1989-90: 16
- Sale requirement, 1980-81: 134
- Sales by issuers, 1999-2000: 99
- Secondary liability
  - misrepresentations in offering or selling security, 1981-82: 64
- Section 2(1)
  - investment of money, Howey test, 1980-81: 141
- Section 2(7), 1999-2000: 99
- Section 3(a)(2)
  - corporate retirement plans, applicability, 1980-81: 136
- Section 3(a)(11)
  - pension plans, applicability, 1980-81: 147
- Section 4(1), 1999-2000: 99
  - secondary sales exemption, 1989-90: 5
- Section 4(2)
  - pension plans, applicability, 1980-81: 148
  - private offering exemption, 1989-90: 5
- Section 5, 1999-2000: 99
  - safe harbors, 1999-2000: 99-100
- Section 11, 1994-95: 919-921, 2000-01: 655-720
  - cause of action, 2000-01: 660
  - claim for misstatements or omissions, 2000-01: 659-663
  - class actions, as basis, 1969-70: 371
  - compared with Section 12(a)(2), 2000-01: 666
  - damages, 2000-01: 663
  - defenses, 2000-01: 661-662
  - directors' and officers' liability, 1975-76: 469
  - disclosure obligations, 1999-2000: 532
  - due diligence defenses to violation action, 1969-70: 96



## INDEX

### SECURITIES ACT OF 1933—Cont'd

- Section 11, 1994-95: 919-921, 2000-01: 655-720—Cont'd
  - earnings forecasts, inaccuracies, see Earnings Forecasts
  - Escott v. Barchris Construction Corp., 1969-70: 90-92, 1969-70: 94-100
  - indemnification of directors against liability for violation, 1969-70: 102, 1969-70: 103
  - insuring directors and officers against liability for violation, 1969-70: 103-105
  - misstatement or omission from registration statement, 1969-70: 90, 1969-70: 91
    - directors' liability, 1969-70: 304-311
      - Escott v. Barchris Construction Corp., 1969-70: 304-311
    - section 11(a), explained, 1969-70: 304, 1969-70: 305
    - section 11(b), due diligence defense, 1969-70: 305, 1969-70: 306
    - section 11(c), reasonable investigation, defined, 1969-70: 306, 1969-70: 307
    - underwriters, 1969-70: 310, 1969-70: 311
  - persons liable, 2000-01: 660
  - prima facie case, 2000-01: 661
  - responsibilities of outside directors, 1978-79: 237, 1978-79: 238
  - tracing, 2000-01: 667-718
- Section 11(e)
  - bond as incident to litigation, 1969-70: 372
- Section 11(f)
  - explained, 1973-74: 141
  - indemnification of directors against liability
    - persons entitled to sue, 1969-70: 92
    - persons to whom liability extends, 1969-70: 93

### SECURITIES ACT OF 1933—Cont'd

- Section 11(f)—Cont'd
  - indemnification of directors against liability—Cont'd
    - Securities and Exchange Commission view, 1973-74: 139, 1973-74: 140
  - nominal directorships, 1969-70: 98-101
    - attendance at due diligence meeting, 1969-70: 100, 1969-70: 101
    - attendance at reviewing sessions held prior to filing of registration statement, 1969-70: 100
    - registration statement, duty to verify accuracy, 1969-70: 99-101
  - purpose, 1969-70: 94
  - section 18 of 1934 Act compared, 1972-73: 116, 1972-73: 117
- Section 12(2)
  - collateral participant liability, 1993-94: 26
  - developments in law, 1993-94: 26
  - interpretations, 1992-93: 389
  - primary distributions, 1992-93: 395-398
  - purpose, 1968-69: 87
  - scienter not required, 1992-93: 392
  - section 15, relationship, 1992-93: 392-395
  - sections 11 and 12 of Act, 1969-70: 306
  - underwater stock options, 1990-91: 248
- Section 12(2)
  - collateral participant liability, 1993-94: 29
  - developments in law, 1993-94: 29
- Section 12(a)(2), 1999-2000: 101
  - cause of action, 2000-01: 663-664
  - compared with Section 11, 2000-01: 666
  - defenses, 2000-01: 664-665
  - persons liable, 2000-01: 664-665
  - statute of limitations, 2000-01: 665
  - tracing, 2000-01: 667-718

**SECURITIES ACT OF 1933—Cont'd**

- Section 15
  - creditor's liability for controlling debtor, 1985-86: 26-29
  - section 12(2), relationship, 1992-93: 392-395
- Section 16
  - rights as not preemptive, 1978-79: 177
- Section 17(a)
  - exchange of stock as acquisition method
    - advantages to acquiring corporation, 1965-66: 202
    - controlling shareholders, agreement as to registration of shares, 1965-66: 209, 1965-66: 210
    - corporate shares, ease of disposition, 1965-66: 219
    - defined, 1965-66: 204
    - explained and defined, 1965-66: 202
    - fully registered stock, 1965-66: 204
    - general solicitation to shareholders, 1965-66: 208, 1965-66: 209
      - holding period, 1965-66: 203, 1965-66: 204
      - method of accomplishing, 1965-66: 202, 1965-66: 203
      - no-action letter, 1965-66: 208
      - offering to shareholders, 1965-66: 208
    - private placement exemption, 1965-66: 202-204
      - registration requirements, 1965-66: 204
      - registration statement, filing, 1965-66: 208
    - b reorganization as synonymous term, 1965-66: 201, 1965-66: 202
    - registration under Securities Act, 1965-66: 202
    - secondary distribution of shares

**SECURITIES ACT OF 1933—Cont'd**

- Section 17(a)—Cont'd
  - exchange of stock as acquisition method—Cont'd
    - by shareholders, 1965-66: 205
  - Securities and Exchange Commission requirements, 1965-66: 205, 1965-66: 206
  - series of sales on stock exchange or over-the-counter, 1965-66: 205
  - statutory underwriters, stockholders as, 1965-66: 204
  - syndicated offering by underwriting group, 1965-66: 205
  - tax problems and internal revenue service policies, 1965-66: 206-208
  - implied private right of action, 1992-93: 389
  - injunctive actions under, 1977-78: 333
  - private actions for violation of section, 1970-71: 202, 2014-15: 465-498
  - punitive damages for violation, 1972-73: 68-71
  - religious organization, enjoining nondisclosure of financial information, 1977-78: 360
  - status under federal securities laws, generally, 1965-66: 219, 1965-66: 220
  - statutory and practical mergers
    - affiliates of acquired corporation, 1965-66: 218
    - agreements as to registration of stock, 1965-66: 215
    - brokerage transactions exemption, 1965-66: 216, 1965-66: 217
    - corporate shares, ease of disposition, 1965-66: 219
    - disposition of shares by acquired corporation shareholders, 1965-66:

INDEX

**SECURITIES ACT OF 1933—Cont'd**

- Section 17(a)—Cont'd
  - statutory and practical mergers
    - Cont'd
    - corporate shares, ease of disposition, 1965-66: 219
      - Cont'd
      - 212, 1965-66: 213
    - distribution, explained, 1965-66: 213
    - history of rule, 1965-66: 212
    - negotiated sale doctrine, as exception to applicability of rule, 1965-66: 218, 1965-66: 219
    - person, explained, 1965-66: 213, 1965-66: 214
    - purpose behind adoption, 1965-66: 211, 1965-66: 212
    - receipt of boot, effect, 1965-66: 215, 1965-66: 216
    - registration statement, problems pertaining, avoidance, 1965-66: 210
    - resale through S-14 registration statement, 1965-66: 214
  - Rule 133
    - sale provisions, application to issuance of shares, 1965-66: 211
    - shareholder votes, generally, 1965-66: 210, 1965-66: 211
    - statutory merger, 1965-66: 214
    - wrap-around prospectus, 1965-66: 214
    - violation by attorneys in role as counsel, 1973-74: 207
  - Section 20(b)
    - culpability requirement, absence of, 1977-78: 333
    - injunctive relief, 1977-78: 332
  - Section 5, disclosure
    - exemptions, 1981-82: 330
    - filing, necessity, 1981-82: 329
    - Uniform Commercial Code, possible conflict, 1981-82: 317

**SECURITIES ACT OF 1933—Cont'd**

- Section 4(1(f);1;2 ) hybrid exemption
  - disclosure, 1989-90: 9
  - fungible securities, 1989-90: 14
  - holder's status, 1989-90: 15
  - holding period, 1989-90: 11
  - investment intent, 1989-90: 11
  - numbers and types of securities, 1989-90: 13
  - private resales by holder, 1989-90: 6
  - purchaser limitations, 1989-90: 8
  - purchaser qualification, 1989-90: 11
  - resale of restricted securities, 1989-90: 6
  - safe harbor, 1989-90: 15
- Securities
  - definition, 1980-81: 138
- Securities covered, nature of, 1977-78: 444
  - shares entitling holder to lease in cooperative, 1977-78: 445
  - United Housing Foundation, Inc. v. Forman, 1977-78: 444
- Self-managed offerings, 2000-01: 448-457
- Test the waters provisions, 2000-01: 438
- Tracing, 2000-01: 667-718
  - Barnes v. Osofsky, 2000-01: 669-673
  - contrabroker, 2000-01: 677-678
  - defined, 2000-01: 667-681
  - direct, 2000-01: 673-674
  - effect, 2000-01: 688-718
  - evolution, 2000-01: 667-688
  - exacerbation of effect, 2000-01: 699-705
  - fraud-on-the-market doctrine, 2000-01: 695-696
  - fungible-mass, 2000-01: 674-677
  - heritage, 2000-01: 678-679
  - methods, 2000-01: 673-679
  - pre-Gustafson, 2000-01: 679-682
  - reexamining, 2000-01: 705-709
  - reforming proof methods, 2000-01: 709-719

**SECURITIES ACT OF 1933—Cont'd**

- Tracing, 2000-01: 667-718—Cont'd
  - Rule 10b-5, 2000-01: 695-697
  - section 10(b), 2000-01: 695-697
  - section 11, 2000-01: 667-718
  - section 12(a)(2), 2000-01: 667-718
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.
- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799
- Underwritten offerings, 2000-01: 448-457
  - effect of investment banks, 2000-01: 450-453
  - effect on unpreferred investors, 2000-01: 453-456
- U.S. jurisdiction, 1999-2000: 99
- Variable life policies, 1974-75: 187-192
  - disclosure, 1974-75: 187-190
  - marketing, 1974-75: 190-192
- Venue, scope, 1978-79: 186, 1978-79: 187
- Violation actions, corporate indemnity, 1971-72: 323-326

**SECURITIES ANALYSTS**

- See also Investment Advisers Act of 1940
- Agent, securities analyst as, 2003-04: 839-904
  - conflicts of interest, 2003-04: 849-862
    - access Interests, 2003-04: 860-862
    - business interests, 2003-04: 851-860
    - ownership interests, 2003-04: 849-851
  - quasi-agency model, 2003-04: 886-903
  - regulation of securities analysts, 2003-04: 862-883
    - courts and federal regulation, 2003-04: 862-867
    - Sarbanes-Oxley Act, 2003-04: 882

**SECURITIES ANALYSTS—Cont'd**

- Agent, securities analyst as, 2003-04: 839-904—Cont'd
  - regulation of securities analysts, 2003-04: 862-883—Cont'd
    - SEC and Regulations FD and AC, 2003-04: 867-875
    - SEC-Spitzer agreement to reform investment practices, 2003-04: 882
    - self-regulation, 2003-04: 875-882
  - Regulations FD and AC, 2003-04: 867-875
  - role of securities analyst, 2003-04: 846-849
  - Sarbanes-Oxley Act, 2003-04: 882
  - SEC and Regulations FD and AC, 2003-04: 867-875
- Conflicts of interest, 2003-04: 849-862
- Disclosure
  - New York Stock Exchange policy, 1970-71: 431, 1970-71: 432
- Gatekeeper roles, 1990s, 2004-05: 595-598
- Insider trading, 2010-11: 16
- New York Stock Exchange disclosure policy, 1970-71: 431, 1970-71: 432
- Regulation of securities analysts, 2003-04: 862-883
- Regulations FD and AC, 2003-04: 867-875
- Role of securities analyst, 2003-04: 846-849
- Sarbanes-Oxley Act, 2003-04: 882

**SECURITIES AND EXCHANGE COMMISSION**

- See also Accountants and Accounting; Control of Corporation; Fraud on the Market; Reorganizations Under Bankruptcy Act; Securities Laws; Tippees
- Absolute control by management, reform proposals, 1978-79: 243
- Accounting methods
  - financial reports, determination concerning, 1972-73: 239,

## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Accounting methods—Cont'd
  - 1972-73: 240, 1972-73: 244,  
1972-73: 245
  - principles and SEC regulations,  
1975-76: 150
- Administrative Procedure Act chal-  
lenges to rules, 2012-13: 199
- Advisory Committee on Tender  
Offers, 1984-85: 586
- All-holders rule and SEC, 2004-05:  
504
- Amicus curiae participation in Rule  
23 class actions, 1970-71: 66-68
- Amicus curiae role in private litiga-  
tion
  - accommodation to judicial  
attitudes, 1991-92: 87
  - alternative theories, 1991-92: 88
  - centralized brief drafting, 1991-92:  
77
  - consistency of Commission's posi-  
tion, 1991-92: 76
  - consultation with operating divi-  
sions, 1991-92: 77
  - criteria for participation, 1991-92:  
73
  - development of amicus role, 1991-  
92: 66
  - district court, participation in,  
1991-92: 74
  - evaluation of amicus program,  
1991-92: 86
  - federal securities laws, challenging  
impediments, 1991-92: 86
  - fraud cases under securities laws,  
1991-92: 85
  - frequency of participation, 1991-  
92: 73
  - insider trading, 1991-92: 81
  - issues of interest to private parties,  
1991-92: 84
  - judicial citation of amicus briefs,  
1991-92: 78
  - judicial rejection of policy, reme-  
dies, 1991-92: 87
  - measures of success, 1991-92: 77
  - merger activity issues, 1991-92: 81

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Amicus curiae role in private litiga-  
tion—Cont'd
  - negative results, 1991-92: 79
  - Office of General Counsel, 1991-  
92: 73
  - overlapping issues, 1991-92: 80
  - parties' position, influence on,  
1991-92: 78
  - policy making function, 1991-92:  
65
  - pre-filing review of briefs, 1991-  
92: 77
  - private action increases, 1991-92:  
71
  - proxy rules, 1991-92: 82
  - public policy significance, 1991-  
92: 66
  - recommendations for participation,  
1991-92: 73
  - Rule 10b-5 claims, 1991-92: 69
  - screening cases, 1991-92: 73
  - short swing profits suit, 1991-92:  
84
  - Solicitor General's support, 1991-  
92: 75
  - staff resources, 1991-92: 74
  - state takeover statutes,  
constitutional challenge,  
1991-92: 86
  - statutory construction, 1991-92: 68
  - suitability of case, 1991-92: 75
  - Supreme Court cases, 1991-92: 73
  - win/loss record, 1991-92: 78
- Annual report
  - Commission requirements, 1973-  
74: 80-82
  - regulations, 1976-77: 216, 1976-  
77: 218
- Attorney practice before agency,  
denial of right, 1974-75: 59
- Attorneys, behavior of, 2006-07:  
546-548
- Attorneys' liability under securities  
statutes
  - agency release, factual investiga-  
tion and inquiry notice, 1974-  
75: 46-51

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

Attorneys' liability under securities statutes—Cont'd  
 agency rule making  
   generally, 1974-75: 70-72  
   advantages, 1974-75: 72-74  
   alternatives, 1974-75: 74, 1974-75: 75  
   indicated directions, 1974-75: 75-84  
   desirability of agency rule making, 1974-75: 70-84  
   need for rules, 1974-75: 1-3  
   scope of agency's rule making powers, 1974-75: 60-63  
 Auditors, behavior of, 2006-07: 544-546  
 Authority over accounting methods, 1972-73: 245, 1972-73: 246  
 Behavioral economics and the SEC, 2004-05: 123-195  
   assessing regulation to correct biases, 2004-05: 164-195  
   applying framework, 2004-05: 191-193  
   forms of regulatory intervention, 2004-05: 178-193  
     adjusting existing securities regulation, 2004-05: 182-186  
     influencing investors, 2004-05: 186-191  
     restricting investment options, 2004-05: 178-182  
   regulatory decisionmakers, 2004-05: 166-177, 2004-05: 172-177  
     competitive regulators, 2004-05: 172-177  
     courts, 2004-05: 168-172  
     monopolistic regulators, 2004-05: 166-168  
   behavioral biases within the SEC, 2004-05: 142-163  
     availability, hindsight, and fundamental attribution biases, 2004-05: 147-149

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

Behavioral economics and the SEC, 2004-05: 123-195—Cont'd  
 behavioral biases within the SEC, 2004-05: 142-163—Cont'd  
 bounded rationality, 2004-05: 145-147  
 bounded search, 2004-05: 143-145  
 confirmation bias, 2004-05: 152-155  
 corrective mechanisms, 2004-05: 158-162  
   political oversight, 2004-05: 160-162  
 groupthink, 2004-05: 155-158  
 political oversight, corrective mechanism of, 2004-05: 160-162  
 Behavior assessment training proposals, 2010-11: 838  
 Bilateral Memoranda of Understanding, international securities regulation, 2011-12: 164, 2011-12: 201  
 Boards of Directors, 2006-07: 543-544  
 Bounty program proposals, 2010-11: 824  
 Bureaucracy reforms, 2010-11: 819  
 CEO compensation, 2006-07: 541-542  
 Certification of filed financial reports, 1972-73: 247  
 Certification of questions of law to Delaware Supreme Court, 2012-13: 174  
 Clearing agencies  
   registration, 1977-78: 69  
   rules, filing with commission, 1977-78: 71  
 Climate change, fiduciary duty and corporate disclosure, 2008-09: 915-958  
 Concentrated regulatory power exercises and international securities regulation, 2011-12: 171  
 Consolidated financial services regulator, 2009-10: 730-732

## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Consolidation and coordination.
  - Redesigning the SEC, below
- Continuous reporting requirements, applicability, 1973-74: 59, 1973-74: 60
- Controlled mergers, fairness requirement proposed under rulemaking power, 1979-80: 166, 1979-80: 167
- Corporate accountability
  - generally, 1978-79: 558, 1978-79: 559
  - accounting and auditing, 1978-79: 562-566
  - commission's expanded role, 1978-79: 566, 1978-79: 567
  - directors, 1978-79: 560-562
  - future legislation, 1978-79: 567, 1978-79: 568
  - internal controls, 1978-79: 559, 1978-79: 560
- Corporate Crime and Punishment: An Empirical Study, 2022-2023:509, 2022-2023:553-556
- Cost-benefit analysis, rational boundaries, 2014-15: 1-64
- Credit Rating Agency Reform Act of 2006
  - generally, 2011-12: 683
  - disclosure requirements, 2011-12: 681 et seq.
- Delaware's main competitor in making corporate law, securities regulation and SEC, 2004-05: 495-501
- Delaware Supreme Court, certification by SEC of questions of law to, 2012-13: 174
- Delta decision, 1993-94: 148
- Deregulation
  - cash flow information, effect on reporting, 1981-82: 308
- Derivative securities
  - definition, 1995-96: 572
  - insider trading, 1995-96: 569-577
  - short-swing trades
    - equivalency theory, 1995-96: 584-595

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Derivative securities—Cont'd
  - short-swing trades—Cont'd
    - innocent trader, 1995-96: 577-581
- Derivatives trading
  - corporate insiders, 1995-96: 555-603
- Diplomacy efforts, international securities regulation, 2011-12: 156, 2011-12: 216
- Director diligence, Commission's view, 1981-82: 543
- Disclosure
  - environmental liabilities, 1994-95: 125 et seq.
  - executive compensation, 1994-95: 352-357
  - forecasts
    - civil liability, 1999-2000: 343
    - Safe Harbor Rule, 1999-2000: 343
  - historical overview, 1999-2000: 337-347
  - management compensation, 1999-2000: 339
  - voluntary, 1999-2000: 337-344
- Disclosure requirements
  - administration, 1984-85: 550
  - cash flow information, 1984-85: 556
  - concerning environmental and civil rights matters, 1973-74: 61
  - duty to correct and/or update disclosure
    - disclosure believed to be true when made, 1992-93: 717
    - forward-looking disclosure, 1992-93: 717 et seq.
    - origins, 1992-93: 713-716
  - effectiveness of system, 1984-85: 566
  - illegal corporate practices, 1983-84: 3
- Management's Discussion and Analysis of Financial Condition and Results of Operations, 1992-93: 698

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Disclosure requirements—Cont'd
  - under Section 14(a), 1978 amend-  
ments, 1981-82: 541
- Discovery of corporate investigations
  - attorney-client privilege  
application, 1981-82: 103
  - encouragement of cooperation,  
1981-82: 111
  - investigator-corporation relation-  
ship, 1981-82: 103
  - judicial protection
    - attorney-client privilege, 1981-  
82: 102
    - work-product immunity, 1981-  
82: 102
  - limited waiver doctrine, 1989-90:  
84
  - self-evaluation privilege, 1989-90:  
86
  - voluntary disclosure programs,  
1989-90: 84
    - origin, 1981-82: 99
  - work-product immunity
    - application, 1981-82: 108
    - encouragement of cooperation,  
1981-82: 111
    - purpose, 1981-82: 109
- Do ESG Mutual Funds Deliver on  
Their Promises?, 2022-  
2023:263-266
- Education, enforcement of insider  
trading law through, 2011-12:  
559, 2016-17: 903-985
- Encouragement of disclosure beyond  
statutory requirements, 1973-74:  
59-61
- Enforcement Division reorganization
  - generally, 2010-11: 815 et seq.
  - behavior assessment training  
proposals, 2010-11: 838
  - bureaucracy reforms, 2010-11: 819
  - profiling proposals, 2010-11: 834
  - training programs, 2010-11: 818
- Enforcement heuristics, empirical  
inquiry, 2004-05: 533-577
  - heroic David, SEC as, 2004-05:  
555-558

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Enforcement heuristics, empirical  
inquiry, 2004-05: 533-577
  - Cont'd
    - mechanisms to fulfill SEC's  
enforcement mandate, 2004-  
05: 544-551
    - private securities class action suits,  
testing suppositions and  
suspicions regarding, 2004-  
05: 558-560
    - public-private enforcement of  
securities laws, empirical  
analysis of, 2004-05: 561-575
    - recoveries by SEC on behalf of  
injured investors, 2004-05:  
551-554
- Enforcement policy, evolution of,  
2010-11: 815 et seq.
- Enforcing self-regulatory organiza-  
tion's penalties and the nature of  
self-regulation, 2013-14: 279-  
324
- Exchange offers
  - target company's purchase of secu-  
rities, regulation of, 1970-71:  
29, 1970-71: 30
  - view taken of prefilings and presale  
publicity, 1970-71: 24
- Executive compensation, Form 10-K  
reports, 2010-11: 389
- Exemptive powers, 1994-95: 905
- Extrajurisdictional authority,  
international securities regula-  
tion, 2011-12: 162
- Filing
  - exchange offer prospectus, 1970-  
71: 14
  - schedule 13d by 10 percent secu-  
rity holders, 1971-72: 220
  - statement of methods of account-  
ing with Commission, pro-  
posal, 1971-72: 65-68
- Financial Accounting Standards  
Board
  - generally, 1981-82: 309
  - fair value rules
    - generally, 2011-12: 586



INDEX

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Financial Accounting Standards Board—Cont'd
  - fair value rules—Cont'd
    - hypothetical nature, 2011-12: 590
    - mark-to-market valuation, 2011-12: 571, 2011-12: 574
- Financial crisis of 2008
  - Goldman Sachs enforcement, 2011-12: 855, 2011-12: 879
  - regulatory responses, 2011-12: 745
- Financial institutions, separation of functions, 1992-93: 39
- Financial scandals, 2009-10: 737-756
- Financial statements
  - environmental liabilities, 1994-95: 151-155
- FINRA, enforcing self-regulatory organization's penalties and the nature of self-regulation, 2013-14: 279-324
- First offering of shares by company going public, role of Commission, 1970-71: 306-309, 1970-71: 318, 1970-71: 319
- Foreign company listings in US, SEC encouragement, 2010-11: 797
- Foreign corporations
  - regulatory barriers
    - removal, 1983-84: 43
- Foreign nations
  - mutual recognition programs with, 2010-11: 282
- Form 10-K reports
  - amendments, 1976-77: 235
  - covering release, 1976-77: 234
  - dissemination, 1976-77: 233
  - executive compensation, 2010-11: 389
  - furnishing to shareholders, 1976-77: 219, 1976-77: 232
  - misstatements, liabilities for, 1976-77: 239
  - Rule 18 and liability, 1976-77: 240
- Forms to be filed with Commission, Williams Act amendments as

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- basis, 1971-72: 220, 1971-72: 221
- Franchise agreement as security, 1981-82: 249; 1981-82: 250
- Fraud
  - generally, 2006-07: 588-589
  - college training proposal, 2010-11: 821
  - Litigating Corporate Fraud
    - generally, 2012-13: 89 et seq.
    - see also Parallel Fraud Litigation
- Functional/institutional model, regulatory modernization, 2009-10: 726-730
- Functions, 1985-86: 388; 1985-86: 1991-92: 64
- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.
- Goldman Sachs enforcement, financial crisis of 2008, 2011-12: 855, 2011-12: 879
- Governance By Contract: The Implications For Corporate Bylaw, 2019-2020:89 et seq.
- Governmental clubs support, international securities regulation, 2011-12: 197
- Guidelines for disclosure by issuers whose securities are in process of registration, 1973-74: 63, 1973-74: 64
- Hedge funds. See Hedge Funds
- Heuristics, 2006-07: 564-566
- Historical cost vs mark-to-market valuation, regulators' views, 2011-12: 583, 2011-12: 612
- Hot issue hearings, 1974-75: 459, 1974-75: 460
- Information asymmetries between regulators and market participants, 2011-12: 620
- Injunctive relief, right to obtain, 1977-78: 349
  - consequences of obtaining, 1977-78: 349
- Insider trading
  - see also Insider Trading

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

Insider trading—Cont'd  
 education as SEC enforcement  
 tool, 2011-12: 559, 2016-17:  
 903-985  
 rules, 2010-11: 44  
 Institutional investors' study report,  
 1974-75: 88, 1974-75: 89  
 International Institute for Securities  
 Market Development, 2011-12:  
 169  
 Internationally linked markets,  
 regulations, 1988-89: 391  
 Intermarket Trading System, 1988-  
 89: 378  
 International regulation  
 generally, 2011-12: 151 et seq.  
 Bilateral Memoranda of  
 Understanding, 2011-12: 164,  
 2011-12: 201  
 challenges for SEC, 2011-12: 154  
 concentrated regulatory power of  
 Commission, 2011-12: 171  
 diplomacy efforts, 2011-12: 156,  
 2011-12: 216  
 effectiveness of SEC's traditional  
 tools, 2011-12: 173  
 extrajurisdictional authority, 2011-  
 12: 162  
 governmental clubs proposals,  
 2011-12: 158  
 governmental clubs support, 2011-  
 12: 197  
 International Institute for Securi-  
 ties Market Development,  
 2011-12: 169  
 market integrity duties, 2011-12:  
 161  
 new enforcement methods, 2011-  
 12: 196  
 Office of International Affairs,  
 2011-12: 164  
 Rule 15a-6 proposal, 2011-12: 210  
 technical assistance program,  
 2011-12: 169  
 territorial approach to regulation,  
 2011-12: 163  
 third way strategies, 2011-12: 158,  
 2011-12: 196

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

Investigative and enforcement  
 proceedings  
 adjudicatory proceedings  
 announcement of proceedings,  
 impact on defendant's rep-  
 utation, 1979-80: 247  
 nature of proceedings, public or  
 private, 1979-80: 248,  
 1979-80: 249  
 broker-dealer proceedings,  
 1979-80: 257  
 commission discretion, 1979-  
 80: 254-257  
 Federal Securities Code  
 guidelines, 1979-80: 256  
 stop order proceedings, 1979-  
 80: 250, 1979-80: 254  
 procedure followed, recom-  
 mendations, 1979-80: 250-  
 253, 1979-80: 255-264  
 settlement before proceedings  
 ordered, as minimizing  
 adverse publicity, 1979-80:  
 258-264  
 settlement during administrative  
 proceedings, 1979-80: 258  
 adverse publicity, use of by SEC as  
 punishment, 1979-80: 268  
 deference to SEC administrative  
 expertise as unjustified, 1979-  
 80: 241, 1979-80: 242  
 practices affecting reputation as  
 provoking criticism, 1979-80:  
 241  
 public assumption that target of  
 investigation violated law,  
 1979-80: 244  
 private investigations  
 informal inquiry as preceding  
 enforcement proceedings,  
 1979-80: 243  
 procedure followed  
 procedural safeguards, recom-  
 mendations, 1979-80:  
 245-247, 1979-80: 250  
 public knowledge of investiga-  
 tion, 1979-80: 244

## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Investigative and enforcement proceedings—Cont'd
  - private investigations—Cont'd
    - target of investigation, when notified, 1979-80: 244, 1979-80: 251
  - public reports of violations, publication, 1979-80: 264-267
  - self-regulatory organization's penalties and the nature of self-regulation, 2013-14: 279-324
  - settlement procedures
    - Administrative Procedure Act, applicability, 1979-80: 261
    - negotiation of settlement prior to proceedings, 1979-80: 262
    - recommendations, 1979-80: 258-264
    - secretiveness of commission, 1979-80: 261, 1979-80: 262
- Investigative powers, 1968-69: 83
- Investment banks, 2006-07: 552-553
- Investment Company Act of 1940
  - mutual funds, 1992-93: 12
- Investment Company Act of 1940, authority for exemption of variable life policies, 1974-75: 160-187
  - annual statement, 1974-75: 184-187
  - management, administrative, and sales charges, 1974-75: 171-177
  - transactions with affiliates, 1974-75: 177-182
  - valuation of assets, 1974-75: 166-171
- Investor
  - protection as goal of disclosure requirements, 1973-74: 76
  - reliance upon reports filed with Commission, 1972-73: 118, 1972-73: 119
- Jurisdiction generally, 1978-79: 550, 1978-79: 551

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Legislation
  - private enforcement alternatives, proposed, 1988-89: 480
  - removal, 2017-18: 309-362
- Legislation, proposed
  - arbitrageur impediments, 1988-89: 477
  - codification of misappropriation theory, 1988-89: 473
  - critique, 1988-89: 469
  - defendant-tippees, 1988-89: 470
  - exemptions, 1988-89: 475
  - fairness, 1988-89: 480
  - foreign markets, comparison, 1988-89: 482
  - justification, 1988-89: 483
  - level playing field argument, 1988-89: 480
  - market integrity rationale, 1988-89: 480
  - personal benefit requirement, 1988-89: 471
  - property rights approach, comparison, 1988-89: 479
  - standing to sue, expansion, 1988-89: 474
  - subjective scienter standard, 1988-89: 471
  - takeover stock trading ban, 1988-89: 476
  - tender offer information, 1988-89: 476
  - trading ban on possessors of information, 1988-89: 470
- Litigating Corporate Fraud
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Madoff scandal, 2010-11: 818
- Management's Discussion and Analysis
  - environmental liabilities, 1994-95: 141-145
  - Financial Condition and Results of Operations, 1992-93: 698
- Mandatory disclosure, 2006-07: 579-582, 2006-07: 600-603

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Market integrity duties
  - international securities regulation, 2011-12: 161
- Mark-to-market vs historical cost valuation, regulators' views, 2011-12: 583, 2011-12: 612
- Mechanisms to fulfill SEC's enforcement mandate, 2004-05: 544-551
- Mergers, consolidations and sales of assets, applicability of registration and prospectus requirements
  - Federal Trade Commission's view, 1965-66: 130
- Rule 133 of Securities and Exchange Commission
  - basis for rule
    - consummation of transaction to shareholders as unit, sale of security to individual purchaser compared, 1965-66: 133
    - offer to shareholders as a body, offer to individual shareholders compared, 1965-66: 133
  - explained, 1965-66: 125, 1965-66: 126
  - history and background of rule, 1965-66: 125, 1965-66: 126, 1965-66: 130-133
  - authority underlying making of rule, 1965-66: 131
  - exclusion of mergers, consolidations and exchanges of assets, 1965-66: 130, 1965-66: 131
  - 1954 Internal Revenue Code, relationship, 1965-66: 131, 1965-66: 132
- 1959 amendments
  - historical background, 1965-66: 140-142
  - issuer's sale of securities received in Rule 133

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Mergers, consolidations and sales of assets, applicability of registration and prospectus requirements—Cont'd
- Rule 133 of Securities and Exchange Commission
  - Cont'd
  - 1959 amendments—Cont'd
    - historical background, 1965-66: 140-142—Cont'd
      - transaction, 1965-66: 142
      - predecessor company's disposition of securities received in Rule 133 transaction, 1965-66: 142
    - scope and effect, 1965-66: 139
    - situations covered under amendments
      - underwriter defined, 1965-66: 142, 1965-66: 143
  - present rule, contents and applicability
    - concessions to controlling interests, 1965-66: 151
    - conclusions of Commission staff underlying 1959 amendments, 1965-66: 148, 1965-66: 149
    - contractual underwriters, 1965-66: 144-146
    - control underwriters, defined, 1965-66: 146, 1965-66: 147
    - distribution, 1965-66: 152, 1965-66: 153
    - offer to sell or sale, exemption from governing provisions, conditions, 1965-66: 136, 1965-66: 137
    - solicitation, 1965-66: 152
    - statutory consolidations, 1965-66: 136
    - statutory mergers, 1965-66: 136
    - submission where pursuant

INDEX

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

Mergers, consolidations and sales of assets, applicability of registration and prospectus requirements—Cont'd

Rule 133 of Securities and Exchange Commission—Cont'd

- present rule, contents and applicability—Cont'd
- statutory mergers, 1965-66: 136—Cont'd
  - to statutory provisions or certificate of incorporation, 1965-66: 136
- summary of rule, 1965-66: 154, 1965-66: 155
- transfers of assets in exchange for securities or voting stock, 1965-66: 136
- underwriters, generally, 1965-66: 144
  - vote of majority, 1965-66: 136, 1965-66: 137
- registration form for securities issue in Rule 133 transactions
  - form s-1, 1965-66: 161
  - original limitation as to use, 1965-66: 155, 1965-66: 156
  - schedule 14A, 1965-66: 157, 1965-66: 158
  - undertakings requirements, 1965-66: 158-160
- 1964 amendments, effect upon use, 1965-66: 156, 1965-66: 157
- safeguards in Rule 133 transactions, 1965-66: 161-165
  - application of Section 5 of Securities Act, 1965-66: 165
  - application of Section 12(2) of Securities Act, 1965-66: 165
- situations not covered by rule prior to 1959 amendments
- negotiated transactions, 1965-

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

Mergers, consolidations and sales of assets, applicability of registration and prospectus requirements—Cont'd

Rule 133 of Securities and Exchange Commission—Cont'd

- situations not covered by rule prior to 1959 amendments—Cont'd
  - 66: 137, 1965-66: 138
- shareholder option, 1965-66: 138
- transactions pursuant to preexisting plan, 1965-66: 138
- transactions requiring unanimous approval, 1965-66: 138
- workability of rule, 1965-66: 166

Securities Act of 1933

- additional exemptions, SEC's power to make, 1965-66: 128
- reorganizations, applicability of registration and prospectus requirements, legislative comment, 1965-66: 129
- rule-making authority of SEC to exempt other securities, 1965-66: 128
- Section 5, explained, 1965-66: 126, 1965-66: 127
- specific
  - securities exempted, 1965-66: 127-129
  - transactions exempted, 1965-66: 127, 1965-66: 128

Methods used in preparing financial statements, Commission's reliance on accounting profession, 1972-73: 247-249

Mutual funds, 2006-07: 553-555

- incubator funds
  - generally, 2010-11: 194
  - reform proposals, 2010-11: 209

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Mutual recognition program with foreign nations, 2010-11: 282
- Narrative theory impacts on regulatory policy, 2011-12: 431 et seq.
- New enforcement methods, international securities regulation, 2011-12: 196
- 1975 NMS legislation, 1993-94: 123
- No-action letters
  - addressee-only availability, 1998-99: 599-601
  - commission review, 1998-99: 593-594
  - effect on regulatory process, 1998-99: 596-616
  - evaluating persuasiveness, 1998-99: 653-663
    - ambiguity of statute or rule, 1998-99: 653-654
    - consistent application, 1998-99: 657-659
    - quality of reasoning, 1998-99: 654-656
    - reliance interests, 1998-99: 661-662
    - review and approval by commission, 1998-99: 656-657
    - staff expertise, 1998-99: 659-661
  - interpretive letters, 1998-99: 587-588
  - judicial deference, 1998-99: 575-577
  - judicial review, 1998-99: 594-596
  - judicial treatment, 1998-99: 616-646
    - deference, 1998-99: 631-635
    - federal appellate courts, 1998-99: 629-631
    - federal district courts, 1998-99: 631-637
    - framework, 1998-99: 645-646
    - independent review, 1998-99: 642-645
    - regulatory interpretations, 1998-99: 627-637
  - legal status, 1998-99: 573 et seq.

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- No-action letters—Cont'd
  - origin, 1998-99: 586-587
  - persuasive authority approach, 1998-99: 647-652
  - policymaking tool, 1998-99: 598-599
    - consequences, 1998-99: 607-616
    - contravening comment requirements, 1998-99: 610-612
    - contravening notice requirements, 1998-99: 610-612
    - inefficiency, 1998-99: 608
    - public availability, 1998-99: 598-599
  - practical impact, 1998-99: 596-616
  - precedential value, 1998-99: 573-576
  - procedures for requesting, 1998-99: 590-593
  - process, 1998-99: 579-616
    - announcing regulatory decisions, 1998-99: 579-586
    - formal interpretations, 1998-99: 579-583
    - formats, 1998-99: 579-586
    - informal interpretations, 1998-99: 583-586
    - official interpretations, 1998-99: 579-583
    - origin, 1998-99: 586-587
    - unofficial interpretations, 1998-99: 583-586
  - public availability, 1998-99: 598-599
  - public reaction, 1998-99: 603-607
  - public reliance, 1998-99: 590-593
  - pure, 1998-99: 587-588
  - regulatory advantages, 1998-99: 601-603
  - Rule 14a-8, 1998-99: 588-590
  - shareholder proposals, 1998-99: 588-590
- Notice and access rule, effect on CEO powers, 2010-11: 598
- Office of International Affairs, 2011-12: 164

## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Office of Market Intelligence, creation, 2010-11: 823
- Officer and director removal or suspension
  - bar from any corporation, problems
    - disproportionate to offense, 1991-92: 538
    - executives not licensed professionals, 1991-92: 534-538
    - overbroad injunction, 1991-92: 542-544
    - rehabilitation unavailable, 1991-92: 539
    - shareholders disenfranchised, 1991-92: 541
  - bar from offender's corporation
    - ancillary relief under federal acts, 1991-92: 515-519
  - arguments against
    - harm to shareholders, 1991-92: 526
    - inconsistent with full disclosure policy, 1991-92: 522
    - inconsistent with SEC minimum interference policy, 1991-92: 520
    - judges making business judgments, 1991-92: 522
    - SEC's past practice inadequate justification, 1991-92: 523
    - unreasonable interference in offender's livelihood, 1991-92: 524
    - usurps shareholders' rights, 1991-92: 522
  - arguments in favor
    - alters corrupt corporate culture, 1991-92: 529
    - SEC given same remedy as shareholders, 1991-92: 528
    - shareholder removal of offender more difficult, 1991-92: 529

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Officer and director removal or suspension—Cont'd
  - bar from offender's corporation—Cont'd
    - shareholder removal for cause, 1991-92: 513
    - suspension or bar by SEC order abuse potential, 1991-92: 549-551
    - advantages, 1991-92: 545
    - bar order as punishment, 1991-92: 547-548
    - Britain, no administrative bar, 1991-92: 551-553
- Outside directors, failure to exercise control, 1978-79: 239-243
- Parallel litigation
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Penalties for noncompliance with registration and reporting requirements, 1973-74: 57
- Policymaking and regulatory processes
  - academic and intellectual criticism, 1991-92: 361
  - accommodating competing external interests, 1991-92: 363
  - behavioral theory of bureaucratic policy, 1991-92: 362
  - bright-line and safe harbor rules, avoidance, 1991-92: 365
  - coherence and rationality, 1991-92: 362
  - complex or arcane or regulation, bias, 1991-92: 365
  - discussion and flexibility, preservation, 1991-92: 365
  - initiatives influenced by perceptions of past, 1991-92: 367
  - inner-directed or self-serving behavior, 1991-92: 363
  - institutional utility, 1991-92: 363
  - internal and external stimuli, 1991-92: 364

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Policymaking and regulatory processes—Cont'd
  - lawyers as policymakers and beneficiaries, 1991-92: 365
  - narrative theory impacts on regulatory policy, 2011-12: 431 et seq.
  - no-action letters vs. rule-making, 1991-92: 365
  - public choice theory of agency action, 1991-92: 362
  - rhetorical conventions as operative norms, 1991-92: 366
  - risk aversion in face of bounded rationality, 1991-92: 364
- Powell, Justice Lewis F., Jr., 2003-04: 808-833
- Powers generally, 1984-85: 545
- Private placement of securities under Regulation D, Rule 506, general solicitation, 2015-16: 253-318
- Private securities class action suits, testing suppositions and suspicions regarding, 2004-05: 558-560
- Profiling proposals, 2010-11: 834
- Proprietary trading systems, 1993-94: 102
- Proxies
  - rules and regulations governing, 1965-66: 279, 1965-66: 280
  - court action for enforcement, 1965-66: 280
  - enforcement powers of Commission, 1965-66: 280
  - proposed tender-offer regulation compared, 1967-68: 268-270
  - public corporation's compliance, rules explained, 1970-71: 327
  - subject matter of Rule 14a-8, embodiment in state statutes, 1967-68: 160
- Proxies, administrative regulation
  - annual reports filed as proxy material, 1965-66: 21-23

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Proxies, administrative regulation—Cont'd
  - contested shareholder meetings, role of Commission, 1965-66: 10
  - creation, 1965-66: 2
  - delegation of legislative power, 1965-66: 1
  - enforcement of rules
    - experience of Commission, applicability to other administrative agencies, 1965-66: 32
    - injunctive relief, 1965-66: 25, 1965-66: 26
    - supervising power of Commission, 1965-66: 26, 1965-66: 27
    - potential for abuse, 1965-66: 27-32
  - evolution of proxy rules, 1965-66: 12-18
  - false and misleading statements, 1965-66: 18-21
  - filing of proxy material in advance of mailing, 1965-66: 23-25
  - noncontested shareholder meetings
    - approval of proxy material by Commission, effect upon claim of injured third party, 1965-66: 8
    - disclosure device, proxy rules as, 1965-66: 5
    - duties of SEC staff personnel, 1965-66: 7
    - specific governing rules and regulations
      - nondisclosure of contents to general public, 1965-66: 6
      - timely filing of proxy statement with Commission, 1965-66: 5
- Proxy access rule changes, 2010-11: 600
- Proxy regulation, 1994-95: 179 et seq.



## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Proxy rule amendments
  - disclosure
    - director attendance at meetings, 1981-82: 542; 1981-82: 543
    - number of board meetings during fiscal year, 1981-82: 542
  - independence of directors from management as effect, 1981-82: 541
- Prudential financial regulation, 2009-10: 780-784
- Public corporation reporting requirements, 1970-71: 326, 1970-71: 327
- Public corporations going private, regulation
  - disclosure requirement, 1981-82: 191
  - specific requirements, 1981-82: 191
  - proposed rules, 1981-82: 190
- Public-private enforcement of securities laws, empirical analysis of, 2004-05: 561-575
- Rating agencies, 2006-07: 555-556
- Recoveries by SEC on behalf of injured investors, 2004-05: 551-554
- Redesigning the SEC, 2009-10: 715-787
  - consolidated financial services regulator, 2009-10: 730-732
  - consolidation and coordination, 2009-10: 779-785
  - prudential financial regulation, 2009-10: 780-784
  - financial scandals, 2009-10: 737-756
  - functional/institutional model, 2009-10: 726-730
  - principles v. rules, 2009-10: 756-766
  - prudential financial regulation, 2009-10: 780-784
  - regulatory modernization, 2009-10: 726-735
    - consolidated financial services

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Redesigning the SEC, 2009-10: 715-787—Cont'd
  - regulatory modernization, 2009-10: 726-735—Cont'd
    - regulator, 2009-10: 730-732
    - functional/institutional model, 2009-10: 726-730
    - Twin Peaks model, 2009-10: 732-734
  - rules v. principles, 2009-10: 756-766
  - self-regulation, 2009-10: 766-779
  - Twin Peaks model, 2009-10: 732-734
  - U.S. context, 2009-10: 735-756
    - differences, 2009-10: 735-738
    - financial scandals, 2009-10: 737-756
- Registration exemptions, restricted securities
  - hybrid exemption under Security Act of 1933, 1989-90: 6
  - no action letter request, 1989-90: 4
  - safe harbor rules, 1989-90: 17
- Registration requirements, amendment of procedures, 1973-74: 58, 1973-74: 59
- Registration statement
  - attack upon validity, 1969-70: 368, 1969-70: 369
  - avoidance of costs incident to registration as justifying minority freeze-out merger, 1979-80: 321
  - duty of lawyer-director to investigate content, 1979-80: 534
  - filings, number and amount, 1971-72: 218
  - review, 1970-71: 306-309, 1970-71: 313, 1970-71: 314
    - initiation of proceedings before registrant given opportunity to comply, 1979-80: 259, 1979-80: 264
- Regulation of auction trading, 1993-94: 102

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Regulation of hostile tender offers,  
1984-85: 586
- Regulation of persons working in  
securities industry, see Securities  
Industry
- Regulation of variable life insurance,  
1974-75: 156-159
- Regulation S-K
  - environmental liabilities, 1994-95:  
137 et seq.
  - Item 101
    - environmental liabilities, 1994-  
95: 138-140
  - Item 303
    - environmental liabilities, 1994-  
95: 141-145
- Regulatory and enforcement func-  
tions
  - generally, 1974-75: 471, 1974-75:  
472
  - collective investment, 1974-75:  
473, 1974-75: 474
  - commission's workload, 1974-75:  
475, 1974-75: 476
  - enforcing self-regulatory organiza-  
tion's penalties, 2013-14:  
279-324
  - intrastate offerings, 1974-75: 472,  
1974-75: 473
  - real estate investments, 1974-75:  
474, 1974-75: 475
  - small issues, 1974-75: 472
- Regulatory modernization. Redesign-  
ing the SEC, above
- Regulatory monopolies, evils of,  
2011-12: 215
- Regulatory strength, 2006-07: 533-  
605
- Reliability of filed financial reports,  
Commission's reliance on  
accounting profession, 1972-73:  
246-249
- Removal legislation, 2017-18: 309-  
362
- Reporting agency performance:  
behind the SEC's enforcement  
statistics, 2011-12: 559, 2016-  
17: 903-985

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Reporting requirements of companies  
subject to registration require-  
ments, 1973-74: 54-59
- Report of beneficial holdings in  
equity securities by directors,  
officers, and 10 percent  
shareholders, 1970-71: 327,  
1970-71: 328
- Reproposed Rule 15c2-10, 1993-94:  
173
- Responsibility, 1983-84: 40
- Rhetorical convention in policymak-  
ing process
  - allocative vs. informational market  
efficiency, 1991-92: 372
  - content, 1991-92: 367
  - efficient market hypothesis, 1991-  
92: 372
  - egalitarian assumptions, 1991-92:  
369
  - external influences, 1991-92: 367
  - external political support, 1991-92:  
372
  - identification, auditing and  
reevaluations, 1991-92: 373
  - inconsistencies in application,  
1991-92: 370
  - individual investors, assumed  
importance, 1991-92: 368
  - inside information, business  
purpose rationale, 1991-92:  
371
  - inside trader liability, safe harbors,  
1991-92: 371
  - purpose, 1991-92: 366
  - service of bureaucratic interests,  
1991-92: 367
  - statutory interpretations, effect on,  
1991-92: 373
  - subsequent initiatives, effect on,  
1991-92: 367
  - tender offer rule-making, assump-  
tions, 1991-92: 369
  - validity, determination, 1991-92:  
368
- Rule 2(e)
  - lawyers, controlling conduct of,  
1976-77: 376, 1984-85: 570

## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rule 2(e)—Cont'd
  - proposed amendment, 1981-82: 485
  - applicability, 1981-82: 487
- Rule 18
  - dissemination of 10-K report and, 1976-77: 240
  - reliance, requirement of, 1976-77: 240
- Rule 133
  - exchange offers, registration requirements, 1970-71: 9, 1970-71: 10
- Rule 144
  - explained, 1973-74: 60, 1973-74: 61
  - pension plans, applicability, 1980-81: 159
- Rule 146, 1975-76: 1-32
  - access to information, 1975-76: 9, 1975-76: 26
  - business combinations, 1975-76: 29
  - compliance requirements, 1975-76: 17
    - election, attempted compliance, 1975-76: 19
  - Continental Tobacco case, 1975-76: 7
  - debentures with warrants to purchase common stock, 1975-76: 7
  - employees, issuance of shares to, 1975-76: 5
  - furnishing of information, 1975-76: 26
    - extent of information, 1975-76: 27
    - manner of providing, 1975-76: 27
  - guidelines to obtain exemption, 1975-76: 11
  - institutional investors, offerings to, 1975-76: 6
  - investment banker's role, 1975-76: 24
  - legislative history, 1975-76: 4

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rule 146, 1975-76: 1-32—Cont'd
  - nonpublic offering exemption, 1975-76: 3-32
  - number of offerees, relevancy, 1975-76: 12
  - number of purchasers, 1975-76: 28
  - objective compliance standards, 1975-76: 30
  - offeree representative, 1975-76: 21
    - fraud, liability, 1975-76: 25
    - negligence, liability, 1975-76: 25
    - qualifications, 1975-76: 22
    - relationship, establishment, 1975-76: 23
  - portion of integrated offering, 1975-76: 15
  - pre-Rule 146 criteria, 1975-76: 3
  - pre-sale promotional activities, 1975-76: 31
  - private placement structures, 1975-76: 24
  - promotional brochure, contents, 1975-76: 9
  - public interest, remoteness, 1975-76: 10
  - Ralston Purina case, 1975-76: 5
  - reoffers, 1975-76: 12
    - distribution, restrictions, 1975-76: 13
    - intention, indicators of, 1975-76: 13
    - investment letter recitals, 1975-76: 13
    - stock certificate recitals, 1975-76: 14
- Section 4(2), 1975-76: 19
  - requirements for reliance on section, 1975-76: 19
  - sophisticated investors, offerings to, 1975-76: 6, 1975-76: 20
  - transactions not deemed public, 1975-76: 16
- Rule 147, 1975-76: 32-46
  - burden of proving exemption, 1975-76: 38
  - conditions to be met, 1975-76: 40

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 147, 1975-76: 32-46—Cont'd
  - doing business, what constitutes, 1975-76: 36
  - 80 percent requirements, 1975-76: 45
  - installment payments or assessments, 1975-76: 35
  - instrumentalities of interstate commerce, nonrelation to, 1975-76: 37
  - integration as fact question, 1975-76: 41
  - intrastate offering exemption, 1975-76: 32-46
  - local financing by local industries, 1975-76: 37
  - manner of making offering, 1975-76: 37
  - objective standards for compliance, 1975-76: 39
  - out of state promoters, issuance of stock to, 1975-76: 33
  - part of an issue, offering of, 1975-76: 33, 1975-76: 40
  - place of business of issuer, 1975-76: 42
  - pre-rule criteria, 1975-76: 32
  - resale, 1975-76: 36
    - limitations upon, 1975-76: 44
  - residence
    - domiciliary concepts, 1975-76: 43
    - issuer, residence of, 1975-76: 42
    - offerees and purchasers, 1975-76: 43
  - resident, meaning of, 1975-76: 34
    - buyer becoming nonresident, 1975-76: 35
  - resident agents, purchases by, 1975-76: 35
  - secondary distributions, 1975-76: 33
  - several offerings in one issue, 1975-76: 33
  - stock certificate, contents, 1975-76: 38
- Rule 14a-3, 1976-77: 219

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 14a-8
  - governance reform proposals, 1995-96: 20
  - inclusion of politically motivated stockholder proposal in proxy statement, 1974-75: 97-100
- Rule 14a-9
  - annual report, exemption from liability provisions, 1976-77: 237
  - disclosure of litigation involving accountants, 1976-77: 93
  - false or misleading proxies, underwater stock options, 1990-91: 239
  - purpose of rule, 1976-77: 96
- Rule 14a-8(c), management omission of shareholder proposals from proxy solicitation, 1971-72: 368, 1971-72: 369
- Rule 15a-6 proposal, international securities regulation, 2011-12: 210
- Rule 3b-2
  - officers of an issuer, status as, 1976-77: 109
- Rule 10b-5
  - adherence to procedure, 1970-71: 87, 1970-71: 88
  - adoption, 1971-72: 374
  - advantages of suing under, 1975-76: 424
  - affirmative defenses
    - generally, 1978-79: 409-412
    - collateral estoppel
      - application of doctrine, 1978-79: 455, 1978-79: 456
      - governing law, 1978-79: 455
    - estoppel
      - elements, 1978-79: 443-446
      - factual applications of doctrine, 1978-79: 447, 1978-79: 448
      - laches compared, 1978-79: 446
      - waiver compared, 1978-79: 446, 1978-79: 447

INDEX

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - affirmative defenses—Cont'd
    - laches
      - defined, 1978-79: 433
      - elements, 1978-79: 435-437
      - other defenses compared, 1978-79: 434, 1978-79: 435
      - proof, 1978-79: 435
      - scope of applicability, 1978-79: 433, 1978-79: 434
    - in pari delicto
      - application of doctrine
        - effect, 1978-79: 450
        - illustrative examples, 1978-79: 452
      - defined, 1978-79: 449
      - discretion of court in permitting defense, 1978-79: 451
    - ratification
      - factual applications of doctrine, 1978-79: 448, 1978-79: 449
      - waiver compared, 1978-79: 449
    - res judicata
      - governing law, 1978-79: 455
    - scienter as requirement in action, 1978-79: 177
    - short-form mergers
      - manipulation or deceptive conduct, 1978-79: 537-539
    - statute of limitations in private actions
      - availability generally, 1978-79: 412, 1978-79: 413
      - borrowing statutes, 1978-79: 414, 1978-79: 415
      - choice of limitations period, criteria, 1978-79: 416-421
      - congressional action, need, 1978-79: 422
      - governing law, 1978-79: 413-422

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - affirmative defenses—Cont'd
    - statute of limitations in private actions—Cont'd
      - tolling of statute
        - Bankruptcy Act, Section 11(e), 1978-79: 432
        - filing class action, 1978-79: 431, 1978-79: 432
        - filing complaint without service of summons, 1978-79: 432, 1978-79: 433
      - transfer of action between courts of different states, 1978-79: 414
      - transfers for convenience of parties, 1978-79: 415, 1978-79: 416
      - when period begins to run federal law as determinative, 1978-79: 423
      - federal tolling doctrine, 1978-79: 423-431
      - governing factors, 1978-79: 422
  - unclean hands
    - availability as defense, 1978-79: 453, 1978-79: 454
    - scope and purpose, 1978-79: 453
  - waiver
    - defined, 1978-79: 435, 1978-79: 437
    - effect of application of doctrine, 1978-79: 442
    - elements, 1978-79: 437, 1978-79: 438
    - equitable defenses compared, 1978-79: 443
    - federal law, recognition under, 1978-79: 439, 1978-79: 440
    - when defense to be asserted, 1978-79: 438, 1978-79: 439
    - when right may be waived, 1978-79: 440-442

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - affirmative duties of issuers, 1976-77: 410
  - annual report, misstatements, omissions, 1976-77: 237
  - accountants' liabilities, 1976-77: 242
  - aiders and abettors, 1976-77: 242
  - attorneys' liabilities, 1976-77: 242
  - directors' liabilities, 1976-77: 241
  - employees' liabilities, 1976-77: 241
  - officers' liabilities, 1976-77: 241
  - attorney opinion as to securities transaction, 1974-75: 52-57
  - automatic assignment of claims
    - judicial decisions
      - rejection of automatic assignments, 1991-92: 59
    - law governing automatic assignment
      - clarity, 1991-92: 47
      - federal vs. state law, 1991-92: 45
      - policy implications, 1991-92: 45
      - uniform remedies, 1991-92: 45
    - policy implications, 1991-92: 45
    - postdisclosure purchases
      - convertible securities, 1991-92: 53
      - express assignment alternative, 1991-92: 57
      - market price adjustments, 1991-92: 57
      - purchaser's windfall, 1991-92: 57
      - securities allowing suit by all holders, 1991-92: 52
    - predisclosure purchases
      - market transactions, tracing problems, 1991-92: 49

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - automatic assignment of claims
    - Cont'd
    - predisclosure purchases
      - Cont'd
      - policy arguments, 1991-92: 50
      - posttransaction tracing, 1991-92: 49
      - price reflecting fraud, 1991-92: 48
      - seller's unawareness of claim, 1991-92: 50
      - tracing seller, necessity, 1991-92: 49
    - Blue Chip Stamps v. Manor Drug Stores, 1977-78: 427, 1977-78: 432
    - breadth of rule, 1975-76: 406, 1975-76: 468
    - cash-out mergers, 1976-77: 444, 1976-77: 450
    - causation, 1971-72: 26-29
      - chain of causation, 1991-92: 108
      - damages as affecting causation requirement, 1991-92: 109
      - fraudulent pledge of plaintiff's securities, 1991-92: 110
      - loss, 1991-92: 105
      - misstatement and economic harm, connection, 1991-92: 107
      - transaction
        - causation, 1991-92: 106
    - civil liability
      - generally, 1968-69: 81, 1968-69: 82
      - applicability to
        - direct transactions, 1968-69: 89
        - exchange transactions, 1968-69: 89
        - face-to-face transactions, 1968-69: 88, 1968-69: 89
        - insiders, 1968-69: 89-93
          - defined and explained,

INDEX

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - civil liability—Cont'd
    - applicability to—Cont'd
      - insiders, 1968-69: 89-93
      - Cont'd
        - 1968-69: 90, 1968-69: 91
      - market transactions, 1968-69: 88
    - basis for current power of Commission under rule, 1968-69: 84
    - basis for rule, 1968-69: 82
    - breach of fiduciary duty claims, distinction, 1991-92: 97
    - Cady-Roberts investigation, 1968-69: 84, 1972-73: 288, 1972-73: 289
    - causation, 1973-74: 161-163
      - explained, 1973-74: 161, 1973-74: 162
      - proximate cause, relationship, 1973-74: 161-163
    - common law fraud, distinction, 1991-92: 98
    - contents of rule, 1968-69: 82, 1968-69: 83
    - conversion of securities, distinction, 1991-92: 97
    - corporation's cause of action, 1968-69: 92
    - earnings forecasts, inaccuracies, see Earnings Forecasts
    - guidelines, 1973-74: 176, 1973-74: 177
    - language of rule, method of construing, 1968-69: 95, 1968-69: 96
    - manipulative and deceptive devices in connection with purchase or sale of security, 1968-69: 86
    - persons liable, 1968-69: 87-93
    - powers granted under
      - Section 15(b)(5) of Securities Exchange Act of 1934, compared, 1968-69: 83

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - civil liability—Cont'd
    - powers granted under—Cont'd
      - Section 21(a) of Securities Exchange Act of 1934, compared, 1968-69: 83
      - Section 21(e) of Securities Exchange Act of 1934, compared, 1968-69: 83, 1968-69: 84
    - prohibited activities
      - fraud and deceit as basis for action, 1968-69: 94-102
        - common-law action for fraud and deceit, incorporation into federal context, 1968-69: 96-98
        - materiality, 1968-69: 98, 1968-69: 99
        - privity, 1968-69: 100, 1968-69: 101
        - reliance, 1968-69: 99, 1968-69: 100
        - scienter, 1968-69: 97
      - nondisclosure as basis for action, 1968-69: 94-96
        - fiduciary duty of insiders, relationship, 1968-69: 96
        - fraud, as species, 1968-69: 95
  - purchase and sale cases, 1973-74: 151-154
  - purpose of rule, 1968-69: 86, 1968-69: 95
  - reliance requirement, 1973-74: 156-161
    - class action cases, 1973-74: 157
    - defined, 1973-74: 156
    - explained, 1973-74: 157
    - face-to-face transactions, 1973-74: 157
    - misrepresentation cases, 1973-74: 159-161
    - nondisclosure cases, 1973-74: 159

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - civil liability—Cont'd
    - reliance requirement, 1973-74: 156-161—Cont'd
      - presumption as to existence in class action cases, 1973-74: 158-161
  - Restatement of Torts, Section 286, compared, 1968-69: 85
  - scienter or intent, 1973-74: 163-166
    - defined, 1973-74: 163, 1973-74: 164
    - lawyer-director, liability, 1979-80: 545
    - negligence compared, 1973-74: 163-165
  - scope of rule, 1968-69: 82, 1968-69: 85
    - Birnbaum case, 1978-79: 540, 1978-79: 541
    - constructive fraud, 1978-79: 546
    - court construction as basis, 1968-69: 85
    - fiduciary duty of majority shareholders, limitations, 1978-79: 542
    - proceeds of sale of bonds, misappropriation, 1978-79: 541, 1978-79: 542
    - restricted applicability, 1978-79: 542-548
  - Section 29(b) of Securities Exchange Act of 1934, compared, 1968-69: 85
  - statutes of limitations, 1973-74: 166-176
    - choice of law considerations, 1973-74: 167-176
    - federal tolling doctrine, 1973-74: 166, 1973-74: 167
  - Ward La France Trade Corporation investigation, 1968-69: 84
  - civil recovery, recognition by courts, 1972-73: 27, 1972-73: 28

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - civil redress for fraud, court interpretation of rule, 1970-71: 84, 1970-71: 85
  - civil remedies, judicial interpretations as to, 1975-76: 407
  - class actions, as basis, 1969-70: 371, 1991-92: 72
  - common-law action for fraud and deceit, compared, 1966-67: 79
  - in connection with requirement breach of fiduciary duty, 1991-92: 97
    - broker-customer complaints, 1991-92: 99
    - Chemical Bank v. Arthur Andersen & Co., 1991-92: 92
    - commercial transactions, 1991-92: 102
    - commodities fraud, 1991-92: 104
    - de minimis touch test, 1991-92: 91
    - federal jurisdictional issue, 1991-92: 91
    - incidental transactions, 1991-92: 93
    - misappropriation of inside information, 1991-92: 101
    - reverse repo transactions, 1991-92: 94
    - sales or conversion of stock, 1991-92: 98
    - Second Circuit approach, 1991-92: 91
    - securities fraud requirement, 1991-92: 96
    - SEC v. Drysdale Securities, 1991-92: 94
  - consistency and justice in application of rule, 1972-73: 131
  - construction of rule, 1974-75: 107, 1974-75: 108, 1977-78: 338
  - contents of rule, 1966-67: 77, 1972-73: 25, 1972-73: 26, 1972-73: 288



## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rule 10b-5—Cont'd
  - corporate investment decisions, 1973-74: 280-282
  - corporate mismanagement, 1975-76: 421
    - breach of fiduciary duties, applicability, 1966-67: 82, 1966-67: 83
    - in connection with requirement, 1973-74: 269-271
    - looting, defined, 1974-75: 284
    - management schemes, types
      - acts adverse to shareholder interests, 1974-75: 294
      - amounts disbursed in liquidation, 1974-75: 291
      - corporate redemption of securities, 1974-75: 289-291
        - generally, 1974-75: 257, 1974-75: 258
      - looting and waste of corporate assets, 1974-75: 284, 1974-75: 285
      - mergers and acquisitions, 1974-75: 273-279
      - misappropriation of corporate assets, 1974-75: 285-289
      - misappropriation of proceeds from securities sale, 1974-75: 293
      - promoters' fraud, 1974-75: 292, 1974-75: 293
      - purchase by corporation of own securities at excessive consideration, 1974-75: 271, 1974-75: 272
      - sale by corporation of own securities for inadequate consideration, 1974-75: 258-263
      - sale of controlling block of shares, 1974-75: 279-284
      - sales and purchases of corporate assets, 1974-75: 272, 1974-75: 273
      - security price manipulation, 1974-75: 293

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rule 10b-5—Cont'd
  - corporate mismanagement, 1975-76: 421—Cont'd
    - management schemes, types—Cont'd
      - stock options, 1974-75: 263-270
    - recommendations as to applicability, 1973-74: 292, 1973-74: 293
    - waste, defined, 1974-75: 284
  - corporate purchases
    - during distribution, 1969-70: 327, 1969-70: 328
    - of own shares, 1969-70: 404, 1969-70: 405
  - corporate trading of own shares, 1969-70: 315-324
  - block transactions, 1969-70: 324-327
  - case decisions as furnishing guideline, 1969-70: 315, 1969-70: 316
  - identity as corporation, duty to disclose, 1969-70: 322, 1969-70: 323
  - deceptive dealing, 1969-70: 322
    - over-the-counter market transactions, 1969-70: 323
    - stock exchange transactions, 1969-70: 323
  - materiality of nondisclosed information, 1969-70: 319-322
    - case decisions defining, 1969-70: 320
    - knowledge of directors and officers, 1969-70: 321, 1969-70: 322
    - legal authorities, view of materiality, 1969-70: 320, 1969-70: 321
    - strictness of standard in determining materiality, 1969-70: 322

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - corporate trading of own shares, 1969-70: 315-324—Cont'd
    - motive, 1969-70: 316-319
      - disclosure of, as cure of violation, 1969-70: 319
      - needs of corporation as purpose, 1969-70: 319
    - nondisclosure of material information, 1969-70: 316, 1969-70: 319-322
    - shareholder derivative actions against insiders, 1969-70: 324-326
  - corporate trustee liability, 1972-73: 291-304
    - bank trustee protective devices, 1972-73: 302-304
    - civil liability exposure, 1972-73: 293-298
    - limitations on bank trustee's liability, 1972-73: 298-302
  - CPA not exercising appropriate auditing procedures, 1977-78: 335
  - damages
    - guidelines, 1989-90: 384
    - measure, 1989-90: 385
    - nontrading corporate misrepresentations, 1989-90: 386
    - out-of-pocket losses, 1989-90: 385
  - damage theories, 1971-72: 30-33
  - deceit as requisite element for violation, 1970-71: 85, 1970-71: 86
  - deception, 1989-90: 367
    - controlling influence standard, 1975-76: 422
      - National Student Marketing case, 1979-80: 533
    - nature and elements of, 1975-76: 421
  - director nonsupervision of employee sale of securities, 1974-75: 381-383

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - disclosure
    - affirmative duty, 1973-74: 62, 1973-74: 63
    - consequences, 1971-72: 11
    - corporate stock repurchases, 1976-77: 409
    - duty in absence of trading, 1971-72: 11-14
    - going private, 1976-77: 411
    - requirements, 1976-77: 409
  - due diligence defense, 1977-78: 529
    - buyer contending seller failed to exercise due diligence, 1977-78: 544
    - effect of raising, 1977-78: 541
    - Ernst & Ernst v. Hochfelder, 1977-78: 545
    - intentional nondisclosure of material facts, 1977-78: 531
    - intent of defendant, 1977-78: 542
    - nature and scope of private remedies, 1977-78: 534
    - new issue, representation of securities as, 1977-78: 530
    - nondisclosure of material information, 1977-78: 529
    - ordinary investor, application to, 1977-78: 542
    - reasonable investor standard, 1977-78: 544
    - sophisticated investor, application to, 1977-78: 542
    - timing of transaction, 1977-78: 538
  - duty
    - nature, 1971-72: 9, 1971-72: 10
    - persons to whom owed, 1971-72: 10
  - elements of action under rule, 1974-75: 210-256
    - causation, 1974-75: 238-242
    - concealment, 1974-75: 246-250

## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

Rule 10b-5—Cont'd  
elements of action under rule,  
1974-75: 210-256—Cont'd  
in connection with clause, 1974-  
75: 210-214, 1991-92: 90  
deception, 1974-75: 224-232  
de minimis touch test, 1991-92:  
91  
detrimental reliance, 1966-67:  
79, 1966-67: 80  
disclosure, sufficiency, 1974-75:  
250-254  
fraud, 1974-75: 223-238, 1991-  
92: 96  
injury, 1974-75: 243-245  
instrumentality of interstate  
commerce, 1966-67: 80  
materiality of misrepresentation  
or omission, 1971-72: 262  
misrepresentation of material  
fact, 1966-67: 79  
negligence, 1974-75: 237, 1974-  
75: 238  
new fraud, 1974-75: 233-237  
omission of material fact, 1966-  
67: 79  
in pari delicto as affirmative  
defense, 1971-72: 260-262  
privity of contract, 1966-67: 81,  
1966-67: 82  
evidentiary fact, as, 1966-67:  
81, 1966-67: 82  
explained, 1966-67: 81  
rejection of doctrine by  
courts, 1966-67: 81,  
1966-67: 82  
purchase or sale of securities,  
1966-67: 80, 1971-72: 262,  
1971-72: 263  
corporation as plaintiff, stand-  
ing to sue, 1966-67: 81  
issuance of shares by corpora-  
tion as sale, 1966-67: 80,  
1966-67: 81  
purchase or sale requirement,  
1974-75: 214-223  
ratification, effect, 1974-75:  
254-256

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

Rule 10b-5—Cont'd  
elements of action under rule,  
1974-75: 210-256—Cont'd  
reliance, 1971-72: 259, 1971-72:  
260, 1974-75: 238-242  
Ernst & Ernst v. Hochfelder, 1977-  
78: 329, 1977-78: 344, 1977-  
78: 387, 1977-78: 427, 1977-  
78: 433, 1977-78: 545, 1984-  
85: 103  
pre-Hochfelder decisions, 1977-  
78: 344  
explained, 1966-67: 77, 1969-70:  
314, 1970-71: 84, 1973-74:  
150, 1973-74: 151  
false statements of material fact,  
1989-90: 368  
federal law, governing effect of,  
1975-76: 424  
fraud by attorney, 1974-75: 45,  
1974-75: 46  
fraudulent issue of treasury shares  
to director, liability under  
rule, 1966-67: 77, 1966-67:  
78  
fraudulent mismanagement by  
directors, applicability of rule,  
1970-71: 85, 1970-71: 86  
freeze-out mergers, 1976-77: 449  
going private, 1976-77: 403, 1976-  
77: 408  
cash-out mergers, 1976-77: 444,  
1976-77: 450  
cash tender offers, 1976-77: 426  
exchange offers, 1976-77: 437  
rescission of exchange offer,  
1976-77: 438  
half-truth disclosures, 1989-90:  
368  
history of, 1977-78: 338  
implied private right of enforce-  
ment, Supreme Court recogni-  
tion, 1973-74: 145, 1973-74:  
146, 1973-74: 149, 1973-74:  
150  
increase of litigation under, 1975-  
76: 467, 1991-92: 69

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - indemnity against liability, 1971-72: 323-326
  - injunction, private parties suit for culpability requirements, 1977-78: 352
  - insider liability
    - generally, 1970-71: 335, 1970-71: 336, 1996-97: 845-877
    - fraud, right of private remedy, 1970-71: 201, 1970-71: 202
    - Central Bank case, 1996-97: 845-877
    - Chiarella case, 1996-97: 845-877
    - corporate opportunity doctrine, 1970-71: 239-242
    - defined and explained, 1970-71: 239, 1970-71: 240
    - corporation's payment of excessive price for own shares, insider retention of control as motive, 1970-71: 206, 1970-71: 207
    - deception, as requisite to recovery, 1970-71: 206, 1970-71: 207
    - guidelines as to liability, 1970-71: 222-227
    - issuance of shares
      - to insiders and withholding of financial data from minority directors, 1970-71: 205
      - for worthless consideration, conspiracy involving insider, 1970-71: 204, 1970-71: 205
    - mergers as involving sale of securities, 1970-71: 242-249
    - misrepresentation or nondisclosure, as requisite to recovery, 1970-71: 207-209

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - insider liability—Cont'd
    - fraud, right of private remedy, 1970-71: 201, 1970-71: 202—Cont'd
    - proxy rules, relationship, 1970-71: 227-236
    - rule as basis for action, 1970-71: 201, 1970-71: 202
    - sale of assets as involving sale of securities, 1970-71: 242-249
    - sale of control, 1970-71: 236-239
    - scope of rule
      - Birnbaum case, 1970-71: 203
      - O'Neill case, 1970-71: 206, 1970-71: 207
    - transfer of worthless assets for securities issued without authorization of board of directors, 1970-71: 204
    - unitary theory of fiduciary responsibility, 1970-71: 217-222
    - property rights in information, 1991-92: 635-638
    - purchase from public shareholders and resale to control buyer, 1971-72: 91, 1971-72: 92
    - as tipper, liability, 1971-72: 399-407
  - intentionally misleading prospectus, issuance, 1977-78: 427
  - intent of misleading assertions, 1976-77: 238
  - judicial extension of application, 1975-76: 419
  - judicial interpretation, 1971-72: 1-3, 1989-90: 371
  - liability of individuals associated with corporate purchases, 1969-70: 315
  - manipulation, 1989-90: 367

## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rule 10b-5—Cont'd
  - manipulative or deceptive device or contrivance provisions, 1975-76: 405, 1975-76: 419
  - materiality of inside information, 1971-72: 5-8, 1989-90: 369
    - generally, 1972-73: 119-121
    - facts, definitional concepts, 1972-73: 124-130
    - making determination, standard to be applied, 1972-73: 130, 1972-73: 131
    - materiality, definitional concepts, 1972-73: 121-124
    - reasonable person standard, 1989-90: 370
    - standard, 1989-90: 372
  - merger negotiations disclosures, 1988-89: 242
    - corrections and updates, 1988-89: 245
    - insider trading considerations, 1988-89: 244
    - voluntary statements, 1988-89: 246
  - mergers
    - disclosure of preliminaries, 1989-90: 370
    - materiality of disclosures, 1989-90: 372
    - use of rule as means of challenging freeze-out merger, 1979-80: 315
    - valid business purpose, finding of in 10b-5 context, 1979-80: 316
  - minority squeeze-outs or oppression, 1975-76: 401-426
    - see also Close Corporations
    - advantages of relief under rule, 1975-76: 423-442
    - class actions, 1975-76: 424
    - conditions for applicability of rule, 1975-76: 409
    - controlling shareholder selling interest at premium, 1975-76: 418

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rule 10b-5—Cont'd
  - minority squeeze-outs or oppression, 1975-76: 401-426
    - Cont'd
    - dividends, withholding, 1975-76: 412
    - excessive price, securities purchased for, 1975-76: 417
    - federal court, suing in, 1975-76: 424
    - fraudulent dissolution, 1975-76: 418
    - improper purpose, stock purchase for, 1975-76: 417
    - inadequate consideration, securities sale for, 1975-76: 417
    - loans on unfair terms, 1975-76: 418
    - mergers, conduct connected with, 1975-76: 413-417
    - proxy material, misstatements in, 1975-76: 418
    - service of process, 1975-76: 424
    - share value, withholding information as to, 1975-76: 409-412
    - statement of cause of action, 1975-76: 408
    - stock options, misconduct as to, 1975-76: 417
    - venue advantages, 1975-76: 424
  - misrepresentations of fact, 1989-90: 373
  - money damages, right to sue for, 1976-77: 251
    - Birnbaum rule, applicability, 1976-77: 251, 1977-78: 427
    - Blue Chip Stamps v. Manor Drug Stores, 1976-77: 252, 1977-78: 427
  - negligence of insiders, as basis for liability, 1969-70: 132-134
  - nondisclosure
    - in absence of securities transaction, 1969-70: 129-131

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - negligence of insiders, as basis for liability, 1969-70: 132-134
    - Cont'd
  - nondisclosure—Cont'd
    - merger negotiations, 1969-70: 119, 1969-70: 120
  - nontrading liability of corporation, 1969-70: 107, 1969-70: 108
  - private right of action theories, 1969-70: 115-119
    - private actions for federal proxy rule violations, compared, 1969-70: 118
  - Rule 10b-5 as basis, 1969-70: 115, 1969-70: 116-119
  - tort theory, 1969-70: 116
  - void contract theory, 1969-70: 116
- privity as element of private action
  - damages where misrepresentation also present, 1969-70: 123, 1969-70: 124
  - elimination of privity, 1969-70: 127-129
  - misrepresentation cases, 1969-70: 123
  - nondisclosure cases, 1969-70: 124
  - privity and state of mind, compared, 1969-70: 121-123
  - privity defined, 1969-70: 122
  - state of mind, relationship, 1969-70: 138
- reliance on misrepresentation or omission, 1969-70: 119-121
- SEC v. Texas Gulf Sulphur Co., 1969-70: 107-138
- tippees, applicability of disclosure responsibilities, 1969-70: 127
- new fraud concept, 1975-76: 422
- nondisclosure to directors as deceit under section, 1973-74: 266

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - nonfiled documents, applicability, 1976-77: 240
  - origin, 1973-74: 148
  - in pari delicto doctrine, application in private actions for rule violation, 1970-71: 342-347
  - persons under duty to disclose or abstain from trading, 1971-72: 8, 1971-72: 9
  - persons who may be liable under rule, 1970-71: 336
  - plaintiff as tippee in violation action, nondisclosure of information as basis for denial of recovery, 1970-71: 333, 1970-71: 334
  - power to revise or amend, 1973-74: 223
  - prerequisites to liability, 1989-90: 358
  - press release as violation, 1976-77: 238, 1977-78: 351
  - private cause of action for violations, 1989-90: 360
    - automatic assignment, 1991-92: 43 et seq.
    - current usage, 1970-71: 257, 1970-71: 258
    - economic loss, 1989-90: 382
    - limitations, effect, 1984-85: 103
    - Racketeer Influenced and Corrupt Organizations Act, applicability, 1984-85: 505
    - remedies, 1989-90: 382
    - standing to bring action, 1977-78: 426
    - underlying theories, 1970-71: 344, 1970-71: 345
- private deals, application to, 1975-76: 406
- prohibited activities, 1989-90: 366
- projections, 1989-90: 369
- promises, 1989-90: 369
- proof of fraud in violation action, elements of proof, 1972-73: 134, 1972-73: 135

## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rule 10b-5—Cont'd
  - property rights in information, 1991-92: 635-638
  - prospectus, pessimism causing rejection of offer to purchase securities, 1976-77: 253
  - purchase of corporation's own shares, perpetuation of control as object, 1967-68: 361
  - purchase or sales of securities, 1989-90: 363
    - aborted purchase exception, 1989-90: 365
    - forced sale exception, 1989-90: 366
    - jurisdictional means, 1989-90: 362
    - purchaser-seller limitation, 1989-90: 364
    - right to maintain action, 1976-77: 251
    - standing to bring action, 1989-90: 363
  - pure omissions, 1989-90: 368
  - purpose, 1966-67: 87, 1971-72: 2, 1973-74: 146, 1974-75: 107, 1989-90: 357
  - recasting of rule into statutory form, 1972-73: 114
  - relationship of securities transaction to fraud, 1975-76: 420
  - relationship to 1933 and 1934 Securities Acts, need for clarification, 1972-73: 115
  - reliance requirement in violation actions, 1989-90: 374
    - generally, 1971-72: 24-29, 1972-73: 132, 1972-73: 133
    - causation compared, 1971-72: 26-29
    - class actions, 1972-73: 132-134
    - court definition, 1972-73: 135
    - derivative reliance, 1989-90: 375
  - false financial data
    - plaintiff's failure to read, 1972-73: 133

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rule 10b-5—Cont'd
  - reliance requirement in violation actions, 1989-90: 374
    - Cont'd
    - false financial data—Cont'd
      - proof of materiality, 1972-73: 134
    - justifiable reliance, 1989-90: 378
    - negligence, 1989-90: 379
    - omissions, 1989-90: 377
    - personal knowledge and sophistication, 1989-90: 379
    - plaintiff's trial strategy, theoretical arguments, 1972-73: 135, 1972-73: 136
    - presumption, 1989-90: 376
    - proof, 1989-90: 375
    - responsibility to investigate further, 1989-90: 379
  - role, 1974-75: 195, 1974-75: 196
  - Rule 13e-1 compared, 1969-70: 330
  - sale of control, rights of nonselling minority shareholders, applicability, 1981-82: 394; 1981-82: 395
  - sale of treasury shares to controlling shareholder at discount, as violation, 1970-71: 81-84
  - Schoenbaum v. Firstbrook, 1970-71: 81-95, 1971-72: 35, 1971-72: 36
  - scienter, necessity for, 1977-78: 329, 1984-85: 103, 1989-90: 373
    - Ernst & Ernst v. Hochfelder, 1977-78: 433
  - injunctive actions, 1977-78: 332, 1977-78: 344, 1977-78: 356
  - inside information, enjoining improper use, 1977-78: 358
  - nonexempt securities, enjoining sale, 1977-78: 354
  - preliminary injunctive relief, 1977-78: 355

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - scienter, necessity for, 1977-78: 329, 1984-85: 103, 1989-90: 373—Cont'd
    - press release, negligent drafting, 1977-78: 351
    - private damage actions, 1977-78: 331
    - religious organization,
      - nondisclosure of financial information, 1977-78: 360
  - scope, 1971-72: 33, 1971-72: 34, 1971-72: 76, 1972-73: 26, 1973-74: 150, 1973-74: 151, 1974-75: 197-210
  - expansion by courts
    - collateral questions, court's decision, 1966-67: 87
    - duty of disclosure, extension to insiders, 1966-67: 84, 1966-67: 85
    - opportunity belonging to corporation, insider preempting, 1966-67: 85, 1966-67: 86
    - pendent jurisdiction, 1966-67: 86
  - integration of transactions, 1974-75: 206-210
  - mismanagement where basis for litigation, 1974-75: 202-206
  - parties defendant, 1974-75: 204-206
  - parties plaintiff, 1974-75: 203, 1974-75: 204
  - relationship to state law, 1974-75: 197-202
  - secondary liability, 1981-82: 33
  - Section 14(e) of Securities Exchange Act of 1934 compared, 1971-72: 226
  - Section 16(b) of Securities Exchange Act of 1934 compared, 1973-74: 314-316
  - security for costs, applicability in violation actions, 1970-71: 255, 1970-71: 256

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - shareholder derivative suits under, 1975-76: 468
  - sole liability
    - causation, 1991-92: 92
  - standing to sue, 1989-90: 363
    - any fraud in connection with purchase or sale of securities, as test, 1973-74: 218
  - Birnbaum rule, 1973-74: 216-219, 1973-74: 221-224
  - corporation as buyer or seller of securities, 1973-74: 218
  - fraud in absence of purchase or sale, 1973-74: 218, 1973-74: 219
  - nonselling minority shareholders, 1973-74: 217, 1973-74: 218
  - nonselling shareholders alleging management conspiracy, 1973-74: 218
  - Section 14e of Securities Exchange Act of 1934 compared, 1969-70: 389
  - sellers and purchasers of securities, 1973-74: 216, 1973-74: 217
  - Superintendent of Insurance v. Bankers Life & Casualty Co., 1973-74: 219-224
  - state of mind of defendant
    - actions for injunction, analyzed, 1971-72: 18
    - damage actions, analyzed, 1971-72: 14-18
  - state remedies for fraud, 1976-77: 262, 1989-90: 367
  - stock purchase and sale cases
    - automatic assignment of claims, 1991-92: 43 et seq.
    - civil liability generally, 1973-74: 151-154
    - damages, 1969-70: 108, 1969-70: 111-114
      - out-of-pocket measure, 1969-70: 112-114



## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rule 10b-5—Cont'd
  - stock purchase and sale cases
    - Cont'd
    - damages, 1969-70: 108, 1969-70: 111-114—Cont'd
      - privity, relationship, 1969-70: 111-114, 1969-70: 138
    - rescission measure, 1969-70: 111-114
  - Section 28 of Securities and Exchange Act of 1934, relationship, 1969-70: 112
  - separating damage question from liability question, trial strategy, 1969-70: 111
  - state of mind, relationship, 1969-70: 138
- fiduciaries
  - duty of disclosure, 1969-70: 124, 1969-70: 125
  - persons who constitute, 1969-70: 124
- insiders
  - duty of disclosure, 1969-70: 124-127
  - as purchasers, nondisclosure of identity, 1969-70: 119, 1969-70: 120
- misrepresentation or omission
  - in absence of securities transaction, 1969-70: 129-131
  - as cause of damages, 1969-70: 119-121
  - materiality, 1969-70: 119-121
- substantive elements of liability, 1989-90: 366
- substantive federal corporation law, as basis, 1966-67: 83, 1966-67: 87, 1966-67: 88, 1971-72: 33-36
- take out mergers, 1984-85: 99
- tender offer litigation, rule as basis, 1969-70: 367
- Texas Gulf Sulphur Co. decision, 1971-72: 3, 1971-72: 4, 1972-73: 289-293
  - corporate trustee exposure,

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rule 10b-5—Cont'd
  - Texas Gulf Sulphur Co. decision, 1971-72: 3, 1971-72: 4, 1972-73: 289-293—Cont'd
    - effect of decision, 1972-73: 291-293
  - tippee as plaintiff in violation action, 1970-71: 333-341
  - tippee's liability under rule, 1972-73: 288, 1972-73: 289
  - trading on inside information, 1990-91: 463
  - uncorrected disclosures, 1989-90: 368
  - underwater stock options, reissuance, 1990-91: 246
- Uniform Securities Act correlative provisions, 1976-77: 414
- use as litigational device, 1972-73: 26, 1972-73: 27
- venue of actions, 1975-76: 424
- violation by attorneys in role as counsel, 1973-74: 207
- withholding information as to securities value
  - materiality of withheld facts, 1975-76: 420
  - reliance on nondisclosure, necessity for, 1975-76: 420
- wrongdoing in connection with purchase or sale of securities, 1971-72: 18-23, 1989-90: 380
- Birnbaum rule, 1971-72: 21-23
- causation requirement, 1989-90: 381
- defendant, applicability of requirement, 1971-72: 20, 1971-72: 21
- misrepresentation cases, 1971-72: 20, 1971-72: 21
- plaintiff, applicability of requirement, 1971-72: 21-23
- privity, 1971-72: 20
- strict application in private actions, trend, 1989-90: 382

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 10b-5—Cont'd
  - wrongdoing in connection with purchase or sale of securities, 1971-72: 18-23, 1989-90: 380
  - Cont'd
    - theory of negligent misrepresentation, 1971-72: 19, 1971-72: 20
- Rule 10b-6
  - convertible securities and reverse stock splits, 1977-78: 240
  - exemption of particular transactions, Commission's authority to grant, 1969-70: 328
  - explained, 1969-70: 327, 1969-70: 328
  - going private, 1976-77: 406
  - purpose of rule, 1969-70: 328
  - scope of rule, 1969-70: 328
  - Section 10(b) of Securities Exchange Act of 1934 as basis, 1969-70: 327
  - takeover bids, applicability, 1971-72: 234, 1971-72: 235
- Rule 10b5-2, insider trading, 2011-12: 522
- Rule 12b-20
  - preliminary merger negotiations, disclosure, 1988-89: 247
- Rule 13b2-2
  - duty of lawyer-director with respect to financial statements, 1979-80: 531
- Rule 16b-6(a)
  - equity security
    - definition, 1995-96: 582
  - option contracts application, 1995-96: 595-600
- Rule 15c2-11
  - explained, 1973-74: 60
  - purpose and scope, 1973-74: 60
- Rule 19c-4, 1989-90: 597
  - background, 1989-90: 600
  - critique, 1989-90: 603
  - loophole potential, 1989-90: 603
  - major distinctions, 1989-90: 602

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

- Rule 19c-4, 1989-90: 597—Cont'd
  - new issues exemption, rational, 1989-90: 606
- Rule 14d-1
  - management buyout price, third-party tender standard, 1989-90: 62
- Rule 14d-9
  - item 7(a) disclosures, 1988-89: 248
  - line item disclosure requirements, 1988-89: 247
  - preliminary merger negotiations, disclosure, 1988-89: 248
- Rule 13e-1
  - basis for rule, 1969-70: 329
  - explained, 1969-70: 329
  - going private, 1976-77: 404
  - Rule 10b-5 compared, 1969-70: 330
  - statements, information required, 1976-77: 405
- Rule 13e-2
  - exemptions from, 1976-77: 405
  - fractional interests, exemption from definition of purchase, 1977-78: 241
  - going private, 1976-77: 405
  - price and volume limitations, 1976-77: 405
  - repurchase of securities, 1976-77: 405
- Rule 13e-3
  - background, 1981-82: 252-254
  - disclosure of opinion or fairness, power of commission, 1981-82: 274-276
  - exempt transactions, 1981-82: 255
  - fairness, regulation, 1981-82: 262-268
  - going private, 1976-77: 453
    - administrative provisions, 1976-77: 454
  - alternative courses of action, 1981-82: 194
  - disclosure requirements, 1976-77: 453
  - effect on unaffiliated

## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rule 13e-3—Cont'd
  - going private, 1976-77: 453
  - Cont'd
    - disclosure requirements, 1976-77: 453—Cont'd
      - shareholders, 1981-82: 193
    - matters sought to be covered, 1976-77: 453
- management buyout price, issuer repurchase standard, 1989-90: 60
- material misstatements or omissions, 1981-82: 258
- private right of action, 1981-82: 276-280
- prohibited acts, 1981-82: 192
- proposed rule, scope, 1981-82: 259
- public investor, protection, 1981-82: 192
- reasonable belief as to fairness, power to require disclosure, 1981-82: 268-274
- regulation under Securities Exchange Act of 1934, 1981-82: 256; 1981-82: 257
- reports, 1981-82: 191
- requirements, 1981-82: 191
- Rule 10b-5 violations compared, 1981-82: 276
- summarized, 1981-82: 280; 1981-82: 281
- transaction as fair or unfair, 1981-82: 259-262
- transactions subject to rule, 1981-82: 254-256
- Rule 14e-3, adoption, 1986-87: 454
- Rule 13e-3A
  - disclosure requirements, 1977-78: 234
  - going private, 1976-77: 403
  - reverse stock split, 1977-78: 234
  - proxy statements, 1977-78: 235
- Rule 13e-3B
  - going private, 1976-77: 403
- Rule-making powers, Williams Act amendments, 1971-72: 220, 1971-72: 221

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Rules 3c-4 and 202-1, exemption of variable life policies from treatment as securities, 1974-75: 144, 1974-75: 145
- state regulation as prerequisite to operation of rules, 1974-75: 146
- Rules of Commission, Administrative Procedure Act challenges, 2012-13: 199
- Rules of Practice, Rule 2(e), 1973-74: 410-412
- Sale of control, filing disclosure statement, 1981-82: 393; 1981-82: 394
- Section 3(a)(1)
  - application, 1993-94: 134
  - NASDAQ system, 1993-94: 136
  - no action letter process, 1993-94: 142
- Section 16(b)
  - SEC treatment of derivative securities
    - conflict with judicial precedent, 1993-94: 371
    - 1991 regulatory scheme, 1993-94: 371
  - SEC war on insider trading, 1993-94: 378
- Securities acts, impact upon variable life policies, 1974-75: 187-192
- disclosure, 1974-75: 187-190
- marketing, 1974-75: 190-192
- Securities lawyers
  - affirmative obligation to public, 1981-82: 454
  - aiding and abetting primary violations, liability, 1981-82: 460
  - duty to speak, 1981-82: 461
  - elements, 1981-82: 460
  - client violations of securities laws, 1981-82: 451
    - absolute liability, 1981-82: 466
    - aiding and abetting, 1981-82: 458
    - client, identification, 1981-82: 470

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

Securities lawyers—Cont'd  
 client violations of securities laws,  
 1981-82: 451—Cont'd  
 Code of Professional  
 Responsibility, 1981-82:  
 468  
 corrective action necessary,  
 1981-82: 459  
 counseling against illegal activ-  
 ity, 1981-82: 468  
 crime, 1981-82: 471  
 deterrence by attorney, 1981-82:  
 496  
 disclosure of past violations,  
 propriety, 1981-82: 467  
 knowledge, impact on liability,  
 1981-82: 465  
 knowledge of client's activities,  
 1981-82: 453  
 obligation to control client,  
 1981-82: 455  
 preservation of client's secrets,  
 1981-82: 469  
 proposed standard of conduct,  
 1981-82: 508  
 standard of conduct, 1981-82:  
 458  
 written material, negligent prep-  
 aration, 1981-82: 466  
 corporate mergers, accuracy of  
 income statement as violation,  
 1981-82: 453  
 disclosure violations  
 confidentiality, 1981-82: 465  
 proper party to be informed,  
 1981-82: 460  
 duty of disclosure, 1981-82: 454  
 future, past misconduct  
 contrasted, 1981-82: 455  
 imposition of sanctions, 1974-75:  
 415-417, 1974-75: 427-429  
 Institute for Public Representation  
 proposal, 1981-82: 485  
 applicability, 1981-82: 487  
 Model Rules of Professional  
 Conduct  
 attorney-client privilege, 1981-  
 82: 479

**SECURITIES AND EXCHANGE  
COMMISSION—Cont'd**

Securities lawyers—Cont'd  
 Model Rules of Professional  
 Conduct—Cont'd  
 disclosure without consent,  
 1981-82: 480  
 withdrawal from representation,  
 1981-82: 484  
 responsibilities, statements of  
 agency commissioners, 1974-  
 75: 429-432  
 Securities litigation reform, 2009-10:  
 58-74  
 SEC v. National Student Marketing  
 Corp., 1973-74: 204-207  
 Self-regulation, 1981-82: 308, 2009-  
 10: 766-779  
 Shareholder access to proxy  
 machinery, role of Commission,  
 1973-74: 82-85  
 Shareholder empowerment reforms,  
 2012-13: 153  
 Shareholders of acquired corporation  
 exchange of stock as acquisition  
 method  
 secondary distribution of shares,  
 commission requirements,  
 1965-66: 205, 1965-66:  
 206  
 statutory and practical mergers  
 Rule 133  
 disposition of shares by  
 acquired corporation  
 shareholders, 1965-66:  
 212  
 controlling shareholders of  
 acquired corporation,  
 1965-66: 212  
 registration prior to distri-  
 bution, 1965-66: 213  
 resale in unsolicited broker-  
 age transactions,  
 1965-66: 213  
 distribution, explained, 1965-  
 66: 213  
 history of rule, 1965-66: 212  
 person, explained, 1965-66:  
 213, 1965-66: 214

## INDEX

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Shareholders of acquired corporation—Cont'd
  - statutory and practical mergers—Cont'd
    - Rule 133—Cont'd
      - purpose behind adoption, 1965-66: 211, 1965-66: 212
      - sale provisions, application to issuance of shares, 1965-66: 211
- Short-swing trading
  - corporate insiders, 1995-96: 559-569
- Solicitations or recommendations to accept or reject exchange offers, 1970-71: 15
- Soundness of accounting methods, as arbiter, 1972-73: 249-251
- Startup Biases, 2023-2024:833
- Statistics, reporting agency performance, 2016-17: 903-985
- Stock exchange registration, 1993-94: 120
- Stock exchange requirements and commission requirements, 1975-76: 147
  - dual-class voting restrictions, 1991-92: 35
- Stock exchanges, 2006-07: 556-557
- Studies of securities markets and securities laws, 1974-75: 450, 1974-75: 451
- Suspension for trading with inside information, 1970-71: 412, 1970-71: 413
- Takeovers, proposed federal regulations, 1992-93: 357
- Technical assistance program, international securities regulation, 2011-12: 169
- Tender-offer filings, number and amount, 1971-72: 218
- Territorial approach to regulation, international securities regulation, 2011-12: 163
- Tippee liability
  - court cases instituted by Commission, 1970-71: 419

### SECURITIES AND EXCHANGE COMMISSION—Cont'd

- Tippee liability—Cont'd
    - proceedings before Commission, 1970-71: 418, 1970-71: 419
    - SEC requisites, 1974-75: 121, 1974-75: 122
  - Traceable Shares and Corporate Law, 2019-2020:133 et seq.
  - Training programs, Enforcement Division reorganization, 2010-11: 818
  - Transfer agencies, regulation, 1977-78: 73
  - Twin Peaks model, 2009-10: 732-734
  - United States Supreme Court decisions
    - curbing of SEC powers, 1977-78: 462
    - SEC views, rejection by Court, 1977-78: 461
  - Victim services unit proposal, 2010-11: 830
  - View toward indemnification of directors against liability under 1933 Securities Act, 1973-74: 139
  - Voluntary Compliance Program
    - accountants and auditors, 1978-79: 553-556
    - agency oversight, 1978-79: 556, 1978-79: 557
    - boards of directors, 1978-79: 552
    - internal controls, 1978-79: 552
    - judicial relief, 1978-79: 557, 1978-79: 558
    - practices and finances, public disclosure, 1978-79: 556
  - Voluntary disclosure, 1981-82: 99, 2006-07: 568-573
  - Wheat Report, adoption of recommendations, 1973-74: 57-59
- ### SECURITIES EXCHANGE ACT OF 1934
- See also Fraud on the Market; Securities and Exchange Commission
  - Antifraud provisions, regulation of affairs of corporate management, 1973-74: 263

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

Attorneys' duties, specification by SEC, 1974-75: 63-69

Auction trading, 1993-94: 99

Banks, exemption from, 1977-78: 48

Birnbaum doctrine, 1976-77: 368

Blue sky law actions as alternative, 1978-79: 177, 1978-79: 178

Broker-dealer regulations  
extraterritorial application, 1981-82: 247

Change in corporate control, 1971-72: 73, 1971-72: 74

Civil and criminal enforcement, harmonizing  
all contexts rule, 2002-03: 225-226  
alternative fair warning rule, 2002-03: 227-229  
background of Exchange Act, 2002-03: 216  
criminal actions, 2002-03: 219-221  
default fair warning rule, 2002-03: 226-227  
differentiated intent rule, 2002-03: 229-231  
fair warning rules, 2002-03: 226-229  
implied private actions, 2002-03: 222-223  
international securities fraud, actions involving, 2002-03: 223-224  
lower federal courts, core principle in, 2002-03: 219-224  
Supreme Court, core principle in, 2002-03: 217-218

Civil liability under sections 9, 16, 18, and 20, 1968-69: 85

Claims under section 14(a), business judgment rule, applicability, 1981-82: 535; 1981-82: 536

Construction of statute  
legislative history as aid in, 1977-78: 337

Credit default swaps as subject to, 2010-11: 119

Crime, what constitutes, 1981-82: 471

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

Deterrence of securities fraud as principal objective, 1971-72: 294

Difference between exchange and OTC markets, 1993-94: 114

Director, disclosure of resignation, 1980-81: 315

Director liability for improper employee securities transactions, 1974-75: 383-387

Disclosure provisions  
exemptions, 1997-98: 21-22

Disclosure requirements  
filing periodic reports, 1973-74: 56  
free and open securities market, as purpose, 1973-74: 66, 1973-74: 67  
higher standards of insider conduct as purpose, 1973-74: 68  
inside information, 1980-81: 131  
penalties for noncompliance, 1973-74: 57  
private actions for enforcement, 1971-72: 74, 1971-72: 75  
protection of investor, as purpose, 1973-74: 65, 1973-74: 66  
proxy materials, distribution to shareholders, 1973-74: 56, 1973-74: 57  
registration of securities, 1973-74: 55, 1973-74: 56  
resignation by director, 1980-81: 315  
Wheat Report, 1973-74: 57  
Williams Act, 1979-80: 2-7, 1979-80: 42

Disclosure statement, filing with SEC and dissemination to shareholders, 1981-82: 256; 1981-82: 257

Election to sue, state or federal court, 1978-79: 180

Employee compensation plans, registration, above

Equal common stock voting rights proposal, 1987-88: 182-187

Exchange as centralized forum, 1993-94: 116

## INDEX

### SECURITIES EXCHANGE ACT OF 1934—Cont'd

- Federal diversity jurisdiction, 1975-76: 467
- Federal proxy rules violations, act as basis for private right of action for violation, 1969-70: 117
  - private actions for Rule 10b-5 violations, compared, 1969-70: 118
- Financial results, publication of, 1975-76: 119
- Foreign conduct, application, 1981-82: 234
- Foreign persons, jurisdiction, 1981-82: 234
- Information technology, 1998-99: 47
- Inside information, disclosure required, 1980-81: 131
- Insiders
  - duty to shareholders, application of act generally, 1971-72: 74
  - required acts, generally, 1980-81: 132
  - trading prior to enactment, 1968-69: 114, 1968-69: 115
- Insider Trading and Securities Fraud Enforcement Act of 1988
  - contemporaneous traders, 1998-99: 541-542
  - effect on Section 10(b), 1998-99: 542
  - legislative history, 1998-99: 541-542
  - misappropriation, 1998-99: 709-710
  - section 20A, 1998-99: 541-542
  - standing, 1999-2000: 668
- Insider Trading Sanctions Act of 1984, 1998-99: 540-545
  - effect on Section 10(b), 1998-99: 540-542
- Jurisdiction, reach of court, 1978-79: 184, 1978-79: 185
- Jurisdictional section of Securities Act of 1933, compared, 1965-66: 298
- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

### SECURITIES EXCHANGE ACT OF 1934—Cont'd

- Liability insurance for directors, officers
  - exclusions from coverage, 1975-76: 489
  - public policy considerations, 1975-76: 493
- Material facts, duty of disclosure, 1986-87: 272
- Materiality, concepts of
  - TSC Industries, Inc. v. Northway, Inc., 1977-78: 450
- Misappropriation theory
  - acquiescence doctrine, 1998-99: 543-545
  - fiduciary relationship
    - restatement approach, 1998-99: 547-548
    - scope, 1998-99: 545-550
    - state law, 1998-99: 546-547
  - re-enactment doctrine, 1998-99: 543-545
  - scope, 1998-99: 545-550
- Model Rules of Professional Conduct
  - implications, 1981-82: 476
  - procedures for corporate advisers, 1981-82: 477
- 1975 NMS legislation, 1993-94: 123
- Officers
  - assistant officers, status, 1976-77: 113
  - Colby v. Klune, 1976-77: 114
  - confidential nature of information acquired, 1976-77: 117
  - determination of persons who are officers, 1976-77: 109
  - house counsel, 1976-77: 368
  - knowledge of corporate affairs, 1976-77: 115
  - legislative history of statute, 1976-77: 111
  - nature of duties performed, 1976-77: 114
  - participation in executive matters, 1976-77: 117
  - statutory definition, 1976-77: 111
  - subsidiaries, officers of, 1976-77: 123

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

Officers—Cont'd  
 titular officers, 1976-77: 125

Over-the-counter market, 1993-94: 111

Pension and profit-sharing plans  
 antifraud restrictions, 1980-81: 149  
 applicability, 1980-81: 119  
 holder of securities, 1980-81: 153  
 registration requirements, 1980-81: 133; 1980-81: 149  
 seller of securities, 1980-81: 154

Promissory notes, 1992-93: 150

Proprietary trading systems, 1993-94: 101

Proxy  
 falsity  
   common-law doctrine of implied civil remedies, 1965-66: 281  
   failure to disclose benefits from merger, 1965-66: 272, 1965-66: 273  
   section 14(a) of act, 1965-66: 273-280, 1965-66: 282-284  
   section 21(e) of act, 1965-66: 285  
   section 27 of act, 1965-66: 280  
   section 28 of act, 1965-66: 281  
   section 29(b) of act, 1965-66: 281, 1965-66: 285-288  
   suits by individuals, portions of act making specific provision, 1965-66: 281, 1965-66: 282  
 regulation, 1975-76: 120-122  
 statements  
   nondisclosure of material matters, 1977-78: 451

Purpose, 1966-67: 183, 1968-69: 115, 1973-74: 146, 1974-75: 194, 1974-75: 195, 1980-81: 131

Registration statement  
 generally, 1980-81: 131  
 identification of controlling persons, 1971-72: 73  
 materiality, concepts of, 1977-78: 450

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

Regulation 14A  
 reverse stock splits, 1977-78: 238

Regulation of foreign broker-dealers  
 conduct of business outside U.S., 1981-82: 235  
 protected U.S. interests, 1981-82: 235

Reporting requirements, 2000-01: 434-435

Reports required, 1980-81: 131

Reproposed Rule 15c2-10, 1993-94: 173

Resignation of director, disclosure, 1980-81: 315

Responsibilities of outside directors, 1978-79: 238

Rule 10(b), 1996-97: 347-378  
 Central Bank decision, 1996-97: 347-378  
 judicial interpretation as unstable, 1996-97: 347-378

Rule 20(a)  
 controlling person, lawyer-director as, 1979-80: 531

Rule 14a-7, 1996-97: 595

Rule 10b-5, 1983-84: 555, 1994-95: 903, 1996-97: 347-378  
 agency, attribution of knowledge to corporation, 2004-05: 42-46  
 Central Bank case, 1996-97: 843-877  
 Central Bank decision, 1996-97: 347-378  
 Chiarella v. United States, 1996-97: 843-877  
 collateral participant liability, 1993-94: 26  
 constructive fraud, 1998-99: 688-690  
 contracts theories' cumulative effect, 1995-96: 144-150  
 customer-broker disputes, 1995-96: 148-149  
 deception, 1998-99: 689-690  
 developments in law, 1993-94: 26  
 disclosure, 1998-99: 494-499  
 executive unfitness, 2005-06: 858



## INDEX

### SECURITIES EXCHANGE ACT OF 1934—Cont'd

Rule 10b-5, 1983-84: 555, 1994-95: 903, 1996-97: 347-378—Cont'd  
fiduciaries, 1998-99: 688-690  
fiduciary duty standard, 1986-87: 432  
freedom of contract, 1995-96: 105-150  
information fraud, 1998-99: 689-690  
insider trading, 1988-89: 419 et seq.  
    classical theory, 1998-99: 692-694  
    common law, 1998-99: 690-692  
    deceit, 1998-99: 691-692  
    deception, 1998-99: 697  
    disclose or abstain, 1998-99: 693-694  
    disclosure, 1998-99: 695-697  
    legislation, 1998-99: 709-710  
    misappropriation theory, 1998-99: 698-714, 1999-2000: 609 et seq.  
    parity of information, 1998-99: 695-697  
    unfairness, 1998-99: 693-694  
Insider Trading and Securities Fraud Enforcement Act of 1988, 1998-99: 709-710  
insider trading liability, development, 1986-87: 430  
Insider Trading Sanctions Act of 1984, 1998-99: 709-710  
lifetime bar orders, 2005-06: 858  
material facts, disclosure, 1986-87: 272  
misappropriation theory  
    agency law, 1998-99: 717-718  
    breach of fiduciary duty, 1998-99: 710-711  
    in connection with, 1998-99: 722-724  
    constructive fraud, 1998-99: 699-700  
    deceit, 1998-99: 698-700  
    deception of the source, 1998-99: 725-726

### SECURITIES EXCHANGE ACT OF 1934—Cont'd

Rule 10b-5, 1983-84: 555, 1994-95: 903, 1996-97: 347-378—Cont'd  
misappropriation theory—Cont'd  
    duty to disclose, 1998-99: 699-700  
    extending liability of Section 10(b), 1998-99: 712-714  
    fraud, 1998-99: 699-700  
    history, 1998-99: 690-714  
    information fraud, 1998-99: 699-700  
    material, nonpublic information, 1998-99: 707-709  
    material misstatement, 1998-99: 710-711  
    property-rights based theory, 1998-99: 704  
    prosecution of tippees, 1998-99: 726-727  
    reframing, 1998-99: 714-719  
    rejection, 1998-99: 711-714  
    temporary insiders, 1998-99: 707-708  
    tippees, 1998-99: 726-727  
    unified theory of deception, 1998-99: 726-728  
Powell, Justice Lewis F., Jr., 2003-04: 754-761  
primary liability, 1996-97: 868  
secondary liability, 1996-97: 865  
stock options. See Stock Options  
tippees, 1998-99: 688-690  
underwater stock options, replacement, 1990-91: 246  
vicarious liability, 1996-97: 873  
Rule 10b-6, 1994-95: 903  
Rule 10b-7, 1994-95: 903  
Rule 14e-3  
    tender offer warehousing proscription, 1988-89: 453  
Rule 14e-3, adoption, 1986-87: 454, 1996-97: 10  
Scope of Act as including sale of control transactions, 1971-72: 111  
SEC authority to regulate persons working in securities industry, as

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

- basis, 1966-67: 94
- Section 3(a)(1), 1993-94: 99
  - NASDAQ system, 1993-94: 136
  - no action letter process, 1993-94: 142
  - SEC application, 1993-94: 134
  - statutory definition of exchange, 1993-94: 105
- Section 9
  - target company's securities purchases, applicability, 1970-71: 29
- Section 10(b)
  - defining fiduciary, 1998-99: 553-554
  - defining inside information, 1998-99: 551-567
    - commission, 1998-99: 553-558
    - Congress, 1998-99: 551-567
  - defining insider, 1998-99: 551-567
    - commission, 1998-99: 551-557
    - Congress, 1998-99: 557-567
  - drafters' intent, 1998-99: 501-503
  - fiduciary relationships, 1998-99: 553-554
  - insider trading, 1998-99: 500-527
    - classical theory, 1998-99: 503-504
    - in connection with, 1998-99: 521-526
    - disclosure, 1998-99: 519-521
    - disclosure obligation, 1998-99: 513-514
    - fiduciary duty, 1998-99: 515-517
    - fraud on the source, 1998-99: 504-505
    - misappropriation, 1998-99: 521-526
    - misappropriation theory, 1998-99: 508-527
    - tippers' duties, 1998-99: 500-507
    - misappropriation theory, 1998-99: 528-540
      - attorneys' duties, 1998-99: 531-536

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

- Section 10(b)—Cont'd
  - misappropriation theory, 1998-99: 528-540—Cont'd
    - confidential information, 1998-99: 531-532
    - criminal liability, 1998-99: 536-540
    - legislative history, 1998-99: 528-529
- Section 10(b)
  - attorneys' liabilities under, 1976-77: 371
  - contents, 1968-69: 115
  - corporate indemnification, 1971-72: 323-326
  - corporate investment decisions, 1973-74: 278-280
  - corporate mismanagement, 1973-74: 264
  - CPA failing to exercise appropriate auditing procedures, 1977-78: 335
  - employing primary wrongdoers, 1981-82: 61
  - extraterritorial activity, 1981-82: 240
  - failure to report or disclose violations, 1981-82: 58
  - foreign persons, jurisdiction, 1981-82: 234
  - fraud, definitional problems, 1973-74: 271-274
  - function, 1973-74: 262, 1973-74: 263
  - intentionally misleading prospectus, issuance, 1977-78: 427
  - intent of Congress in enactment of section, 1970-71: 218
  - liability, development, 1981-82: 32
  - material facts, disclosure, 1986-87: 272
  - money damages, right to sue for, 1976-77: 251
    - Birnbaum rule, applicability, 1976-77: 251, 1977-78: 427
    - Blue Chip Stamps v. Manor Drug Stores, 1976-77: 252, 1977-78: 427

INDEX

**SECURITIES EXCHANGE ACT OF  
1934—Cont'd**

- Section 10(b)—Cont'd
  - private actions for violation of section, 1970-71: 202
  - private right of action under, 1977-78: 426
    - standing to bring action, 1977-78: 426
  - procedural advantages of suit under, 1975-76: 467
  - prospectus, pessimism causing rejection of offer
    - to purchase securities, 1976-77: 253
  - purchase or sale of securities
    - right to maintain action, 1976-77: 251
  - purpose, 1972-73: 25
  - range, 1981-82: 57
  - religious organization, enjoining nondisclosure of financial information, 1977-78: 360
- Rule 10b-5, as furnishing operative effect, 1968-69: 115
- Rule 10b-6, as basis, 1969-70: 327
- scienter, necessity for, 1977-78: 329
  - construction of statutory language, 1977-78: 336
  - injunctive relief, action for, 1977-78: 344
  - legislative history of section, 1977-78: 337
  - private damage actions, limitation to, 1977-78: 331
- scienter, necessity of showing Ernst & Ernst v. Hochfelder, 1977-78: 433
- scienter as requirement, 1978-79: 177
- secondary liability, 1981-82: 33
- shareholder investment decisions, 1973-74: 282-291
- state remedies for fraud, 1976-77: 262
- substantial assistance, 1981-82: 60
- supervision of primary wrongdoers, 1981-82: 61

**SECURITIES EXCHANGE ACT OF  
1934—Cont'd**

- Section 10(b)—Cont'd
  - transmission of inaccurate information, 1981-82: 63
  - violation by attorneys in role as counsel, 1973-74: 207
- Section 11
  - due diligence defense, 1976-77: 246
    - lawyer-director, applicability, 1979-80: 532, 1979-80: 533
  - public offering liability
    - attorneys' liability, 1976-77: 367
- Section 13
  - controlled mergers, imposition of fairness requirement, proposal, 1979-80: 166, 1979-80: 167
  - tender offer litigation, as basis, 1969-70: 366, 1969-70: 367
- Section 13(a)
  - reporting scheme, 1992-93: 731-735
- Section 13(d), 1996-97: 707
  - see also Williams Act, this index title
  - Bath Industries, Inc. v. Blot, 1971-72: 297-312
  - contents, 1971-72: 301
  - filing by 10 percent security holders, 1971-72: 220
  - person defined, 1971-72: 220
  - purpose, 1971-72: 299-301
  - segregating securities for retirement plan participants, 1980-81: 156
  - shareholders with beneficial interest in 10 percent of shares and who agree to act in concert against management, 1971-72: 297-312
- Section 13(e)
  - ALI federal securities code, carry-over into, 1976-77: 412
  - contents, 1971-72: 220, 1971-72: 302

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

- Section 13(e)—Cont'd
  - corporation's purchase of own shares, restrictions, 1969-70: 405
  - explained, 1969-70: 329
  - going private, 1976-77: 403
  - repurchase regulations, 1976-77: 404
  - powers granted to Securities and Exchange Commission, 1969-70: 329, 1969-70: 330
  - purpose of section, 1976-77: 404, 1981-82: 279
  - scope of application, 1969-70: 329
- Section 13(e)(2)
  - explained, 1969-70: 315
- Section 14
  - annual report, exemption from liability provisions, 1976-77: 237
  - corporate problems dealt with
    - resolutions considered at corporate meetings, 1965-66: 4
    - sufficiency of information to shareholder, 1965-66: 4
  - effect upon federal proxy regulation, 1965-66: 3
  - explained, 1965-66: 2, 1965-66: 3
  - rules and regulations of Securities and Exchange Commission, as authorization for, 1965-66: 3
- Section 14
  - joint ventures, 1992-93: 19
- Section 14(a)
  - proxies for replacing underwater stock options, 1990-91: 239
- Section 14(d)
  - contents, 1971-72: 301
  - disclosure requirements, application to tender offers, 1971-72: 221-229
  - recommendation as to acceptance or rejection of regulated tender offers, 1971-72: 225, 1971-72: 226

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

- Section 14(d)—Cont'd
  - substantive requirements governing regulated tender offers, 1971-72: 224, 1971-72: 225
  - tender of shares pursuant to tender offer, 1969-70: 390, 1969-70: 391
- Section 14(d)(1)
  - disclosure of plans for target corporation after takeover, 1969-70: 392
- Section 14(d)(4)
  - misrepresentations in shareholder communications as to tender offer, applicability of sections, 1969-70: 393, 1969-70: 394
- Section 14(e), 1984-85: 596
  - application to target company's defense tactics prior to tender offer, 1969-70: 388, 1969-70: 389
  - compliance as primary problem of target company defending against tender offer takeover bid, 1969-70: 411, 1969-70: 412
  - exchange offers
    - applicability, 1970-71: 13, 1970-71: 14
    - standing to sue of target company and security holders, 1970-71: 31, 1970-71: 32
  - explained, 1969-70: 367
  - fraud in connection with tender offers, 1971-72: 226, 1971-72: 227
  - going private
    - cash tender offers, 1976-77: 426
  - injunction action by target company, standing to sue, 1969-70: 396, 1969-70: 397
- Rule 10b-5 compared, 1971-72: 226
- section 17 of Securities Act of 1933, compared, 1969-70: 367

## INDEX

### SECURITIES EXCHANGE ACT OF 1934—Cont'd

- Section 14(e), 1984-85: 596—Cont'd
  - standing to sue in tender-offer cases, 1969-70: 388, 1969-70: 389
  - target company defense tactics, applicability generally, 1969-70: 402-404
- Section 15
  - going private transactions, prerequisites, 1981-82: 258
- Section 16
  - pension plans, applicability, 1980-81: 157
- Section 16(a)
  - contents, 1971-72: 233
  - reports required, explained, 1970-71: 327, 1970-71: 328
- Section 16(b), 1976-77: 265, 1977-78: 437, 1996-97: 709
  - antecedent debt, acquisition to repay, 1967-68: 302
  - arbitrage transactions, 1976-77: 286
  - arms-length mergers, 1993-94: 352
  - beneficial owners, 1976-77: 273
  - cash-out mergers, 1993-94: 350
  - construction and interpretation, 1977-78: 437
  - contents, 1971-72: 233
  - conversions of one equity security into another, 1973-74: 96
  - convertible securities
    - application of antidilution clause to purchases and sales, 1967-68: 291, 1967-68: 292
    - call for redemption, 1967-68: 294, 1967-68: 295
    - change of circumstances as motivation for sale, 1967-68: 299
    - contemporary case decisions, 1967-68: 288, 1967-68: 289
    - dilution, 1967-68: 290-292
    - early case decisions, 1967-68: 285-288

### SECURITIES EXCHANGE ACT OF 1934—Cont'd

- Section 16(b), 1976-77: 265, 1977-78: 437, 1996-97: 709—Cont'd
- convertible securities—Cont'd
  - application of antidilution clause to purchases and sales, 1967-68: 291, 1967-68: 292—Cont'd
  - forced conversions, 1967-68: 284, 1967-68: 285, 1967-68: 294, 1967-68: 295
  - income tax considerations, 1967-68: 296
  - injury following conversion, 1967-68: 299
  - insider knowledge, exploitation, 1967-68: 300
  - marketability of security, 1967-68: 292-294
  - measure of proof, 1967-68: 299-301
  - motivation for conversion, 1967-68: 294-299
  - parent and subsidiary transactions, 1967-68: 297
  - possibility of abuse test, 1967-68: 300
  - presumption of liability, 1967-68: 299
  - sales and purchases, purchases and sales, compared, 1967-68: 295, 1967-68: 296
  - test of liability, 1967-68: 289, 1967-68: 290
  - voluntary exchange of securities, 1967-68: 298
  - voluntary transactions, 1967-68: 296, 1967-68: 297, 1967-68: 299
- defined, 1967-68: 284
- explained, 1967-68: 284, 1967-68: 285
- insider's interest, 1967-68: 285
- court construction, 1967-68: 282, 1967-68: 305, 1967-68: 306
- debt transactions, 1976-77: 277
- directors
  - deputizations, 1976-77: 268

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

Section 16(b), 1976-77: 265, 1977-78: 437, 1996-97: 709—Cont'd  
 directors—Cont'd  
   persons who are, 1976-77: 267  
 dividends, recoverability, 1976-77: 305  
 employee compensation plans, 1976-77: 280  
   stock option plans, 1976-77: 282  
 exchange of stock as sale  
   Abrams v. Occidental Petroleum Corp., 1973-74: 88-91, 1973-74: 97-101, 1973-74: 107-119, 1973-74: 122-124  
   Blau v. Lamb, 1973-74: 94, 1973-74: 95  
     criticized, 1973-74: 102-104  
   economic equivalence test, 1973-74: 95, 1973-74: 96  
     explained, 1973-74: 99  
   Park & Tilford, Inc. v. Schulte, 1973-74: 94  
   Petteys v. Butler, 1973-74: 95, 1973-74: 96  
 explained, 1967-68: 280, 1967-68: 281, 1972-73: 392, 1972-73: 393, 1973-74: 91-93, 1973-74: 106, 1973-74: 296-298  
 extraterritorial application, 1981-82: 254  
 Foremost-McKesson, Inc. v. Provident Securities Co., 1977-78: 441  
 former owners of close corporations, 1976-77: 300  
 gifts, liability arising from, 1976-77: 274  
 Gollust v. Mendell, 1993-94: 349  
 good faith, establishment of, 1976-77: 279  
 good-faith debt exception, 1967-68: 301-305  
   generally, 1967-68: 301, 1967-68: 302  
   conversion cases, 1967-68: 303-305  
 history of section, 1977-78: 442

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

Section 16(b), 1976-77: 265, 1977-78: 437, 1996-97: 709—Cont'd  
 insiders, 1976-77: 298  
   disclosure as to short-swing profits, 1970-71: 231  
   profits, scope of application, 1967-68: 281, 1967-68: 282  
   purchase from public shareholders and resale to control buyer, 1971-72: 91, 1971-72: 92  
 intent of Congress, 1967-68: 305  
 interest, recovery of, 1976-77: 307  
 judicial and regulatory constriction, 1993-94: 342  
 judicial construction, effect, 1972-73: 399  
 Kern County Land Co. v. Occidental Petroleum Corp., 1977-78: 439  
 lawyer-director situation, applicability, 1979-80: 539  
 liability, measure of, 1976-77: 302  
 limitations on court's inquiry in violation action, 1973-74: 299  
 loopholes, 1973-74: 313, 1973-74: 314  
 mergers, effect, 1976-77: 291  
 officers  
   persons who are, 1976-77: 270  
   status as officers of an issuer, 1976-77: 109  
 option transactions, 1976-77: 285  
 profits of merged corporation, recovery, 1977-78: 439  
 purchase and sale provision, applicability to unorthodox transfers, 1973-74: 93, 1973-74: 119  
 purchase as used in section, defined, 1967-68: 282, 1967-68: 283  
 purchases within meaning of section, 1977-78: 441  
 purpose of section, 1967-68: 280, 1972-73: 393, 1973-74: 91,

INDEX

**SECURITIES EXCHANGE ACT OF  
1934—Cont'd**

- Section 16(b), 1976-77: 265, 1977-78: 437, 1996-97: 709—Cont'd
  - 1973-74: 92, 1973-74: 105, 1973-74: 106
  - puts and calls, 1976-77: 285
  - reclassification of stock, effect, 1976-77: 288
  - Reliance Electric Co. v. Emerson Electric Co., 1972-73: 391-399, 1973-74: 294-296
  - retirement plan, securities involved in, 1976-77: 278
  - Rule 10b-5 compared, 1973-74: 126, 1973-74: 127, 1973-74: 314-316
  - sale as used in section, defined, 1967-68: 282, 1967-68: 283
  - sales, liability arising from, 1976-77: 274
  - scope of application, 1973-74: 106, 1973-74: 107, 1973-74: 119-122, 1973-74: 127, 1973-74: 128
  - SEC treatment of derivative securities, 1993-94: 369
  - SEC war on insider trading, 1993-94: 378
  - short-swing profit recapture, explained, 1970-71: 328
  - short-swing trading by insiders, 1995-96: 559-569
  - split-sale schemes, 1973-74: 294-316
  - standing to sue, 1993-94: 347
  - statute of limitations, 1993-94: 364
  - straddles, 1976-77: 285
  - strict liability approach to application, 1973-74: 298
  - technical construction of purchase and sale provision, 1973-74: 124, 1973-74: 125
  - tender offers, 1976-77: 293
  - triangular mergers, 1993-94: 353
- Section 16(b)
  - arms-length mergers, 1993-94: 352
  - cash-out mergers, 1993-94: 350
  - Gollust v. Mendell, 1993-94: 349

**SECURITIES EXCHANGE ACT OF  
1934—Cont'd**

- Section 16(b)—Cont'd
  - insider trading short swing profits, 1991-92: 84
  - judicial and regulatory constriction, 1993-94: 342
  - SEC treatment of derivative securities, 1993-94: 369
  - SEC war on insider trading, 1993-94: 378
  - standing to sue, 1993-94: 347
  - statute of limitations, 1993-94: 364
  - triangular mergers, 1993-94: 353
- Section 16(c)
  - short sales, 1970-71: 328, 1970-71: 329
- Section 17
  - attorneys' liabilities under, 1976-77: 371
- Section 17(a)
  - CPA failing to exercise appropriate auditing procedures, 1977-78: 335
- Section 18
  - annual report, exemption from liability provisions, 1976-77: 237
  - section 11 of 1933 Act compared, 1972-73: 116, 1972-73: 117
- Section 20(a), 1996-97: 873
  - annual reports, misstatements, omissions, 1976-77: 243
  - control, nature and extent of, 1976-77: 243
  - controlling person, broker-dealer as, 1977-78: 531
  - creditor's liability for controlling relationship with debtor, 1985-86: 26-29
  - intentional nondisclosure of material facts, 1977-78: 531
  - nature of liability imposed, 1976-77: 242
- Section 20(A)
  - insider trading
    - private right of action, 1999-2000: 670

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

- Section 21(d)
  - culpability requirement, absence of, 1977-78: 333
  - injunctive relief authorized by, 1977-78: 332
- Section 27
  - Delaware sequestration statute compared, 1969-70: 372
  - federal court jurisdiction, as grant, 1972-73: 50
  - jurisdictional basis for private actions for Rule 10b-5 violations, 1970-71: 202
  - jurisdiction and venue provisions, 1969-70: 369
- Section 28
  - rights as not preemptive, 1978-79: 177
- Section 28(a)
  - counsel fees, recoverability, 1977-78: 533
  - damages
    - limitations, 1972-73: 67, 1972-73: 72-78
    - Rule 10b-5 actions, 1972-73: 43-45
    - section explained, 1972-73: 72
  - preemption of state securities legislation, 1979-80: 40
  - punitive damages, preclusion, 1977-78: 533
- Section 28(e), 1977-78: 78
- Section 29(b)
  - proxy litigation
    - nonviolators without knowledge, 1965-66: 296, 1965-66: 297
    - preventive relief, 1965-66: 291
    - rescission as remedy in Rule 10b-5 violation actions, section as basis, 1972-73: 50
    - retrospective relief, 1965-66: 291
    - strict standing requirement, 1965-66: 288, 1965-66: 289

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

- Section 10(b), secondary liability
  - aiding and abetting, 1981-82: 36
  - common-law basis, validity, 1981-82: 47
  - congressional intent, 1981-82: 48
  - conspiracy, 1981-82: 38
  - implied remedies doctrine, 1981-82: 42
  - legislative history, 1981-82: 52
  - private right of action, determination, 1981-82: 44
  - private right of action, repudiation, 1981-82: 44
  - respondeat superior, 1981-82: 39
  - statutory framework, 1981-82: 51
  - statutory language, 1981-82: 48
  - tort law, use, 1981-82: 42
- Section 12, going private, relationship, 1981-82: 256-258
- Section 13, controlling persons
  - joint ventures, 1992-93: 19
- Section 15(b)(5), Rule 10b-5
  - compared, 1968-69: 83
- Section 21(a), Rule 10b-5 compared, 1968-69: 83
- Section 21(e), Rule 10b-5 compared, 1968-69: 83, 1968-69: 84
- Section 11A
  - availability of information, 1993-94: 132
  - economically efficient execution of transactions, 1993-94: 128
  - fair competition among broker-dealers and markets, 1993-94: 129
  - opportunity to execute order without dealer, 1993-94: 131
- Section 11A
  - availability of information, 1993-94: 132
  - economically efficient execution of transactions, 1993-94: 128
  - fair competition among broker-dealers and markets, 1993-94: 129
  - opportunity to execute order without dealer, 1993-94: 131



## INDEX

### SECURITIES EXCHANGE ACT OF 1934—Cont'd

- Section 12(b) and 12(g)
  - registration requirements, 1970-71: 326
- Section 14(a) as protecting stock voting rights, 1989-90: 610
- Section 3b
  - officers of an issuer, status as, 1976-77: 109
- Section 14(a) of act in proxy litigation, 1996-97: 704
  - implied civil remedy, 1965-66: 288
  - laches as defense, 1965-66: 303
  - plaintiff as shareholder who failed to give proxy, 1965-66: 291
  - preventive relief, aid to SEC as basis, 1965-66: 282-284
  - private right of action, 1969-70: 117
  - violation as material, as requirement, 1965-66: 303
- Section 12(g) registration
  - going private, deregistration, 1976-77: 419
- Section 21(d)(2) remedies
  - background, 1986-87: 91
  - fiduciary duty, requirement, 1986-87: 103
  - legislative history, 1986-87: 91
  - misappropriation approach, 1986-87: 110
  - nature, 1986-87: 89
  - options trading, 1986-87: 106
  - penalties, 1986-87: 94
    - computation, 1986-87: 95
    - cumulative nature, 1986-87: 96
  - possession of nonpublic information, requirement, 1986-87: 105
  - secondary liability
    - aiding and abetting, 1986-87: 101
    - controlling person, 1986-87: 98
    - principal, 1986-87: 99
  - tippers and tippees, liability, 1986-87: 107
  - unlawful trading, effect, 1986-87: 102

### SECURITIES EXCHANGE ACT OF 1934—Cont'd

- Sections 9(e) and 18(a)
  - bond as incident to litigation, 1969-70: 372
- Securities covered, nature of, 1977-78: 444
  - shares entitling holder to lease in cooperative, 1977-78: 445
- United Housing Foundation, Inc. v. Forman, 1977-78: 444
- Self-regulatory organizations,
  - enforcement of penalties and the nature of self-regulation, 2013-14: 279-324
- Shareholder's derivative action under section 10(b) and Rule 10b-5 of Securities and Exchange Commission
  - civil procedure in state courts compared, 1966-67: 196
  - conflict of federal, common, and corporate law, 1966-67: 201-204
  - contents of
    - section 10(b), 1966-67: 183, 1966-67: 184
  - corporation as defrauded purchaser, 1966-67: 188
  - deception as requisite element, 1966-67: 188, 1966-67: 189
  - discovery rules, 1966-67: 203, 1966-67: 204
  - Federal Rules of Civil Procedure, 1966-67: 196, 1966-67: 197, 1966-67: 204
  - fraud or misrepresentation as basis for action, 1966-67: 186
  - issuance of shares to insiders at inadequate prices, 1966-67: 187
  - jurisdiction, 1966-67: 185, 1966-67: 189-194
  - laches, 1966-67: 197
  - pendent jurisdiction, 1966-67: 186
    - explained, 1966-67: 198
    - extraterritorial service of process, 1966-67: 199-201
  - private persons, standing to sue, 1966-67: 184, 1966-67: 185

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

- Shareholder's derivative action under section 10(b) and Rule 10b-5 of Securities and Exchange Commission—Cont'd
  - scope of rule, 1966-67: 186
  - section 10(b), contents, 1966-67: 183, 1966-67: 184
  - security for expenses, 1966-67: 185, 1966-67: 186, 1966-67: 195, 1966-67: 196, 1966-67: 203
  - service of process, 1966-67: 189
  - state law derivative suit compared, 1966-67: 185, 1966-67: 186, 1966-67: 194-196
  - statute of limitations, 1966-67: 185, 1966-67: 186, 1966-67: 195, 1966-67: 197, 1966-67: 203
  - stockholder authorization for suit, 1966-67: 185, 1966-67: 186, 1966-67: 195
    - strike suits, 1966-67: 203
  - substantive law of state, applicability in federal court action, 1966-67: 196
  - venue, 1966-67: 185, 1966-67: 189-194
    - act or transaction constituting violation, 1966-67: 190-192
      - section 12 of Clayton Act compared, 1966-67: 194
    - section 27 of Securities Exchange Act of 1934, 1966-67: 190-194
    - transaction of business, 1966-67: 191, 1966-67: 192
  - Statute of frauds limitations, Rule 10b-5
    - efficiency of dispute resolution, 1995-96: 122-125
    - statutory construction, 1995-96: 126-129
    - UCC section 8-319, 1995-96: 129-133
  - Stock exchange registration, 1993-94: 120

**SECURITIES EXCHANGE ACT OF 1934—Cont'd**

- Tender offers for securities registered under Act, 1970-71: 329
- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020: 799
- Variable life policies, 1974-75: 187-192
  - disclosure, 1974-75: 187-190
  - disclosure of facts to shareholders in connection with takeover bid, 1971-72: 439
  - legislative background, 1971-72: 304, 1971-72: 306
  - marketing, 1974-75: 190-192
  - purpose, 1971-72: 219, 1971-72: 220
  - rule-making powers to SEC, 1971-72: 220, 1971-72: 221
  - tender-offer regulation, generally, 1971-72: 227, 1971-72: 228
- Venue provisions, 1978-79: 186, 1978-79: 187
- Williams Act
  - Rule 14d-10, 1997-98: 15-20
  - Rule 13e-3, 1997-98: 21-22
- Williams Act amendments
  - criticism, 1979-80: 7
  - legislative background, 1979-80: 2, 1979-80: 3
  - management's role under in takeover attempt, 1979-80: 212, 1979-80: 219
  - purpose, 1979-80: 6, 1979-80: 7
  - tender offer regulation, generally
    - purchase of target's stock by arbitrageurs, effect, 1979-80: 555
    - time offer open, 1979-80: 554, 1979-80: 555

**SECURITIES INDUSTRY**

- See also International Securities and Commodities Trading
- Regulation of persons working in exchanges other than New York Stock Exchange, 1966-67:

INDEX

**SECURITIES INDUSTRY—Cont'd**

- Regulation of persons working in
  - Cont'd
  - 113, 1966-67: 114
  - age and citizenship, 1966-67: 113
  - bonding of members and employees, 1966-67: 114
  - character requirements, 1966-67: 113
  - examination requirements, 1966-67: 114
  - minimum capital requirements, 1966-67: 114
  - net capital ratio rule, 1966-67: 114
  - training periods, 1966-67: 113, 1966-67: 114
- federal government, prior to 1964
  - financial regulations, noncompliance, 1966-67: 93
  - fraudulent activities, 1966-67: 93
  - standards for competency and good character, 1966-67: 93
  - statutory bases for disqualification, 1966-67: 93
- National Association of Securities Dealers, Inc.
  - generally, 1966-67: 101
  - certification as to
    - character of applicant, 1966-67: 105
    - qualifications of applicant, 1966-67: 104
  - competency, regulating and testing, 1966-67: 101-104
  - dealings with non-NASD members, 1966-67: 91
  - disqualification from membership, 1966-67: 104, 1966-67: 105
  - examinations, 1966-67: 101-103, 1966-67: 117
  - financial responsibility
    - minimum capital rule, 1966-67: 105, 1966-67: 106

**SECURITIES INDUSTRY—Cont'd**

- Regulation of persons working in
  - Cont'd
  - National Association of Securities Dealers, Inc.—Cont'd
    - financial responsibility—Cont'd
      - net capital ratio rule, application to members, 1966-67: 105
    - investigation as to character of applicant, 1966-67: 105
    - membership generally, 1966-67: 90, 1966-67: 91
    - over-the-counter markets, control, 1966-67: 90
    - persons exempt from registration and examination requirements, 1966-67: 103
    - principals, regulation of
      - principal defined, 1966-67: 102
      - qualification examination, 1966-67: 102
      - registration with NASD, 1966-67: 102
    - prohibited practices, 1966-67: 91
    - registered representative
      - defined, 1966-67: 101
      - examination of, 1966-67: 101, 1966-67: 102
    - registration by association with Securities and Exchange Commission, 1966-67: 101
    - representatives, regulation of
      - registration and examination, 1966-67: 102, 1966-67: 103
      - representative defined, 1966-67: 102
- Rules of Fair Practice, civil liability for noncompliance, 1974-75: 296-307
  - employee's activities, brokerage firm's failure to monitor, 1974-75: 297-304
  - recommendations, 1974-75: 307

**SECURITIES INDUSTRY—Cont'd**

Regulation of persons working in  
—Cont'd

National Association of Securities  
Dealers, Inc.—Cont'd

Rules of Fair Practice, civil  
liability for noncompliance,  
1974-75: 296-307—Cont'd

Section 2 of rules, suitability  
of recommendation as to  
securities, 1974-75: 304-  
307

SEC regulation as to  
nonmembers, 1966-67: 92

training and experience of  
applicants, 1966-67: 103,  
1966-67: 104, 1966-67:  
116, 1966-67: 117

New York Stock Exchange, 1966-  
67: 106-113, 1979-80: 44

Allied Member and Office  
Member Examination,  
1966-67: 107

applicants for membership  
classification, 1966-67: 107  
training period, 1966-67: 107

apprenticeship, 1966-67: 108

character standards, fulfillment  
as membership prerequisite  
application and sponsors,  
1966-67: 110

certification by employer,  
1966-67: 111, 1966-67:  
112

investigation as to character,  
1966-67: 110, 1966-67:  
111

misstatement in application,  
effect, 1966-67: 111

financial responsibility of  
member organizations

fidelity bonds, 1966-67: 112,  
1966-67: 113

minimum capital requirement,  
1966-67: 112, 1966-67:  
113

net capital ratio rule, 1966-67:  
112

history and background of  
regulation by exchange,  
1966-67: 106

**SECURITIES INDUSTRY—Cont'd**

Regulation of persons working in  
—Cont'd

New York Stock Exchange, 1966-  
67: 106-113, 1979-80: 44  
—Cont'd

membership requirements gener-  
ally, 1966-67: 106, 1966-  
67: 107

Odd-Lot Examination, 1966-67:  
108

registration as registered repre-  
sentative, 1966-67: 108-  
110, 1966-67: 112

Limited Registration Exami-  
nation, 1966-67: 109,  
1966-67: 110

Standard Examination, 1966-  
67: 109, 1966-67: 110

suspending or disapproving  
employment, grounds,  
1966-67: 112

Specialist's Examination, 1966-  
67: 108

supervisory analysts, 1966-67:  
108

1964 amendments to Securities  
Exchange Act of 1934, 1966-  
67: 94

registered securities exchanges,  
1966-67: 89, 1966-67: 90

fidelity and surety bonds for  
associated persons, 1966-  
67: 100

Securities and Exchange Commis-  
sion

certification as to associated  
persons, 1966-67: 96

character, control over, 1966-67:  
97-99

exemption from SEC registra-  
tion requirement, 1966-67:  
91

experience or training, absence  
of standards, 1966-67: 96,  
1966-67: 116, 1966-67: 117

financial responsibility, 1966-67:  
99, 1966-67: 100

fidelity and surety bonds,  
1966-67: 100

## INDEX

### SECURITIES INDUSTRY—Cont'd

Regulation of persons working in  
—Cont'd

Securities and Exchange Commission—Cont'd

financial responsibility, 1966-67: 99, 1966-67: 100—Cont'd

minimum capital rule, 1966-67: 99, 1966-67: 100

net capital ratio rule, 1966-67: 99

statements of financial condition, report by brokers and dealers, 1966-67: 100

form SECO-2, 1966-67: 98, 1966-67: 99

grounds for disqualification, 1966-67: 97

non-NASD members, standards and qualifications, 1966-67: 90

offenses as basis for revocation or denial of registration, enumeration, 1966-67: 97, 1966-67: 98

power to

censure, 1966-67: 97

suspend registration, 1966-67: 97

registration with Commission, 1966-67: 90

regulatory powers, 1966-67: 91

report of statutory disqualifications of associated persons, 1966-67: 98

rule-making powers

classification of persons as to type of business, 1966-67: 94

examinations, 1966-67: 94-96, 1966-67: 117

experience requirement, determining where nonapplicable, 1966-67: 94

nature of examination, 1966-67: 95

non-NASD members, 1966-67: 94, 1966-67: 95

### SECURITIES INDUSTRY—Cont'd

Regulation of persons working in  
—Cont'd

Securities and Exchange Commission—Cont'd

rule-making powers—Cont'd

experience requirement, determining where nonapplicable, 1966-67: 94—Cont'd

reexaminations, 1966-67: 96

sole competency qualification, as, 1966-67: 96

standards applicable to classes of persons, 1966-67: 94

subject matter, 1966-67: 95, 1966-67: 96

standards, establishing, 1966-67: 94

sources of regulatory control, 1966-67: 89-92

individual securities firms, 1966-67: 92

state securities commissions, 1966-67: 92

The Special Study of Securities Markets, 1966-67: 94

standards for qualification, 1966-67: 92

state regulation, 1966-67: 114-116

bonding requirements, 1966-67: 116

character requirements, 1966-67: 116

examination requirements, 1966-67: 115-117

minimum capital requirements, 1966-67: 116

Uniform Securities Act, 1966-67: 114-116

state securities commissions, fidelity and surety bonds for associated persons, 1966-67: 100

Reporting agency performance: behind the SEC's enforcement statistics, 2016-17: 903-985

Self-regulation, 1974-75: 468, 1974-75: 469

**SECURITIES INTERMEDIARIES**

Automating Securities Class Action Settlements, 2020-2021:171

**SECURITIES LAW APPROACH TO GATEKEEPERS**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:784

**SECURITIES LAWS**

See also Class Actions; Control of Corporation; Damages; Disclosure; Employees; Indemnity; Insurance; Prospectuses; Punitive Damages; Registration; Registration Statement; Securities and Exchange Commission; Tender Offers

Agency, candor and federal securities law, 2004-05: 24-26

Aiding and abetting in securities fraud, 1973-74: 207, 1973-74: 215

developments in law, 1993-94: 26

ALI federal securities code, 1976-77: 412

corporate repurchases, 1976-77: 413

disclosure provisions, 1976-77: 412

going private, 1976-77: 412

cash tender offers, 1976-77: 428

Amendments

charter and bylaw amendments, compared, 1999-2000: 360

Blue sky laws

adoption, 1992-93: 229

antifraud provisions, 1967-68: 328

bank support, 1992-93: 242-244

blue Sky Cases, 1992-93: 263-266

cash-out mergers, 1976-77: 445

collateral participant liability

Alaska, 1993-94: 35

California, 1993-94: 38

Hawaii, 1993-94: 37

Oregon, 1993-94: 35

private rights of action, 1993-94: 59

**SECURITIES LAWS—Cont'd**

Blue sky laws—Cont'd

collateral participant liability

—Cont'd

routine professional service, 1993-94: 56

trial strategy, 1993-94: 32

compliance in issuance of securities

background information, 1967-68: 329-332

broker-dealer registration, 1967-68: 336-338

application forms, 1967-68: 337

bonding, 1967-68: 337, 1967-68: 338

duration, 1967-68: 338

exemptions, 1967-68: 337

fees, 1967-68: 338

minimum capital requirements, 1967-68: 337, 1967-68: 338

procedures, 1967-68: 337, 1967-68: 338

requirements generally, 1967-68: 336, 1967-68: 337

service of process, filing consent, 1967-68: 337

time of taking of effect, 1967-68: 338

registration of agents and salesmen, 1967-68: 338-340

bonding, 1967-68: 340

consent to service of process, 1967-68: 340

examination, 1967-68: 340

exemptions, 1967-68: 339

procedure for accomplishing, 1967-68: 339, 1967-68: 340

registration fees, 1967-68: 340

requirements generally, 1967-68: 339

residency in state, 1967-68: 340

time for taking effect and duration, 1967-68: 340

## INDEX

### SECURITIES LAWS—Cont'd

Blue sky laws—Cont'd  
compliance in issuance of securities—Cont'd  
registration of securities, 1967-68: 332-336  
application forms, 1967-68: 334, 1967-68: 335  
coordination, by, 1967-68: 334  
duration, 1967-68: 336  
exemptions, 1967-68: 333  
filing and registration fees, 1967-68: 335, 1967-68: 336  
general statutory requirements, 1967-68: 332  
notification, by, 1967-68: 333, 1967-68: 334  
persons who may register, 1967-68: 335  
procedures, 1967-68: 334-336  
qualification, by, 1967-68: 334  
service of process, filing consent, 1967-68: 335  
compromise of 1915, 1992-93: 260-262  
defined, 1967-68: 328  
early laws, 1992-93: 226  
farmer's support, 1992-93: 244-247  
going private, 1976-77: 413  
history, 1992-93: 225 et seq.  
justifications  
fraud-prevention, 1992-93: 267-270  
nonbank business's support, 1992-93: 244-247  
opponents  
banks, big, 1992-93: 250-254  
commercial banks, 1992-93: 250-254  
elite investment bankers, 1992-93: 247-249  
large industries, 1992-93: 249  
origins, 1992-93: 224 et seq.  
political support, 1992-93: 241  
prohibitions, 1977-78: 122

### SECURITIES LAWS—Cont'd

Blue sky laws—Cont'd  
proponents  
banks, small, 1992-93: 242-244  
farmers, 1992-93: 244-247  
nonbank businesses, 1992-93: 244-247  
political support, 1992-93: 241  
small businesses, 1992-93: 244-247  
purpose, 1967-68: 328, 1977-78: 122, 1992-93: 236  
registration of persons engaging in securities business, 1967-68: 328  
registration of securities, 1967-68: 328  
small business's support, 1992-93: 244-247  
speculative securities sales, 1992-93: 229 et seq.  
state bank regulator's support, 1992-93: 242-244  
state legislation in 1912-1913, 1992-93: 254-257  
Supreme Court approval, 1992-93: 263-266  
Uniform Securities Act, 1967-68: 329  
civil liability provisions, 1993-94: 35  
collateral participant liability, 1993-94: 34  
expanded seller status, 1993-94: 44  
general antifraud section, 1993-94: 40  
Causes of change, 1997-98: 825 et seq.  
Changes proposed, 1994-95: 881 et seq.  
Choice of forum in  
litigation, 1978-79: 181-183  
violation action, 1978-79: 176-179  
Choice of law in  
forum selection clauses, 1999-2000: 371  
litigation, 1978-79: 183, 1978-79: 184

**SECURITIES LAWS—Cont'd**

- Choice of law in—Cont'd
  - Uniform Securities Act, 1999-2000: 374
  - violation action, 1978-79: 176-179
- Class actions
  - damages
    - compensation, 1997-98: 366-373
  - private lawsuits, 1997-98: 374-376
  - proposed provisions
    - fee awards, 1997-98: 399-401
    - no aggregate damages settlements, 1997-98: 398-399
  - regulatory remedies, 1997-98: 374-393
    - disgorgement, 1997-98: 381-382
    - recovery of litigation costs, 1997-98: 385-386
    - standing to sue, 1997-98: 382-385
    - statutory penalties, 1997-98: 381
  - Rule 10b-5
    - disgorgement, 1997-98: 381-382
    - statutory penalties, 1997-98: 381
  - Collateral participant liability
    - blue sky laws, 1993-94: 24
  - Conflict of interest provisions and corporation law, 1975-76: 99
  - Content, 1994-95: 889 et seq.
  - Contracts exempting parties from application of, validity, 1972-73: 28
  - Corporation statutes
    - see also Corporation Statutes
    - separation of corporation and securities laws, 1975-76: 93
  - Court voting patterns, 1996-97: 368
  - Creditor's liability, 1985-86: 26-29
  - Damages
    - class actions
      - Rule 10b-5, 1997-98: 356-359
      - compensatory, 1997-98: 359-361
      - deterrence, 1997-98: 359-366
      - Rule 10b-5, 1997-98: 356-359
  - Derivative securities
    - short-swing trading by insiders
      - equivalency theory, 1995-96: 584-595

**SECURITIES LAWS—Cont'd**

- Derivative securities—Cont'd
  - short-swing trading by insiders
    - Cont'd
    - innocent trader, 1995-96: 577-581
- Development in United States, 1975-76: 115
- Difference between exchange and OTC markets, 1993-94: 114
- Disclosure
  - duty to correct and/or update disclosure
    - half-truths, 1999-2000: 565-566
  - intraquarterly offering, 1999-2000: 564
  - statement of historical fact, 1999-2000: 564
  - unripe data v. forecasts, 1999-2000: 567-568
  - known trends or uncertainties (Item 303), 1999-2000: 575
  - Regulation S-K, 1999-2000: 575
- Disclosure as purpose, 1978-79: 550
- Disclosure of information
  - American law institute federal securities code, 1985-86: 556
  - close corporations, 1985-86: 434
  - forecasts
    - civil liability, 1999-2000: 343
    - Safe Harbor Rule, 1999-2000: 343
  - historical overview, 1999-2000: 337-347
  - partnerships, 1985-86: 434
- Disclosure requirements
  - asymmetric disclosure rules, 1994-95: 909-911
  - competitive disadvantages, 1994-95: 911-914
  - duty to correct and/or update disclosure, 1992-93: 698 et seq.
  - foreign issuers, 1994-95: 893 et seq.
  - Form 8-K, 1992-93: 731
  - Form 10-K, 1992-93: 731
  - illegal practices, 1983-84: 3



## INDEX

### SECURITIES LAWS—Cont'd

- Disclosure requirements—Cont'd
  - international transactions, 1994-95: 893 et seq.
  - Polaroid litigation, 1992-93: 698 et seq.
- Dissolution of corporations, 1996-97: 703
- Distribution rules, 1994-95: 903
- Employee compensation plans, registration, 1975-76: 426-461
- Equity security
  - definition, 1995-96: 582
- Exchange market
  - exemptions, 1975-76: 434-450
  - intrastate exemption of benefit plans, 1975-76: 443-448
  - limitations on uses, 1975-76: 447
  - local financing, obtaining, 1975-76: 443
  - purpose of exemption, 1975-76: 444
  - resales, 1975-76: 447
  - residency requirements, 1975-76: 444-446
  - inventor awards, 1975-76: 430
- Investment Company Act of 1940, 1975-76: 458-461
  - approval by commission, 1975-76: 461
  - exceptions to registration requirements, 1975-76: 459
  - matters within scope of act, 1975-76: 458
- noncontributory executive incentive plan, 1975-76: 430
- pension plans, 1975-76: 427-430
  - exemption, 1975-76: 428
  - insurance or annuity exemption, 1975-76: 434
  - Regulation A exemption, below
  - phantom stock plans, 1975-76: 433
- private offerings, benefit plans as, 1975-76: 435-443
  - investment letter, 1975-76: 439
  - small number of units, effect of offering, 1975-76: 441

### SECURITIES LAWS—Cont'd

- Exchange market—Cont'd
  - profit-sharing plans, 1975-76: 427-430
  - disqualification, 1975-76: 429
  - election as to investments, effect, 1975-76: 430
  - exemption, 1975-76: 428
  - insurance or annuity exemption, 1975-76: 434
  - no-sale rationale, 1975-76: 429
  - purchase and repurchase of shares, effect, 1975-76: 430
  - Regulation A exemption, below
- Regulation A exemption, 1975-76: 448-450
  - availability, 1975-76: 449
  - limited usefulness, 1975-76: 449
  - nature of exemption, 1975-76: 448
- resale of securities by employees, 1975-76: 452-455
  - conditions for resale without registration, 1975-76: 452
  - noncontrolling employees with restricted securities, 1975-76: 454
  - 10 percent rule of thumb, 1975-76: 452
  - two-year holding period, 1975-76: 453
- Securities Exchange Act of 1934, 1975-76: 456-458
  - exemptions, 1975-76: 457
- S-8 form, 1975-76: 450-452
  - limitations on use, 1975-76: 451
  - prospectus requirements, 1975-76: 454
  - rationale for use, 1975-76: 451
- stock bonus plans, 1975-76: 427-430
- stock option plans, 1975-76: 432
  - Regulation A exemption, above
- stock purchase plans, 1975-76: 430-432
  - employer participation, extent and effect, 1975-76: 431
  - security and no-security plans, 1975-76: 432

**SECURITIES LAWS—Cont'd**

- Exchange market—Cont'd
  - stock purchase plans, 1975-76: 430-432—Cont'd
    - standards for exemption, 1975-76: 431
    - substantial variations, existence, 1975-76: 432
    - violation of 1933 Act requirements, 1975-76: 455
- Extraterritorial activity
  - jurisdiction
    - criminal, 1981-82: 238
    - international, 1981-82: 237
    - personal, 1981-82: 260
    - subject matter, 1981-82: 236
  - personal jurisdiction
    - service outside U.S., 1981-82: 258
    - service within U.S., 1981-82: 260
- Extraterritorial application, 1983-84: 38
- Federal acts
  - areas where ineffective, 1974-75: 451, 1974-75: 452
  - central market system, 1974-75: 461-463
  - congressional review, need, 1974-75: 449
  - corresponding state court actions compared, 1970-71: 200, 1970-71: 201
  - disclosure philosophy, 1974-75: 452-458
    - historical background, 1974-75: 452-454
  - new venture financing, 1974-75: 454-456
  - offering documents, 1974-75: 458
  - seasoned companies, controls, 1974-75: 456, 1974-75: 457
  - venture capital pools, 1974-75: 458
  - extent of party's liability, need for clarification, 1972-73: 117, 1972-73: 118

**SECURITIES LAWS—Cont'd**

- Federal acts—Cont'd
  - material facts requirement in violation actions
    - generally, 1972-73: 119-121
  - facts, definitional concepts, 1972-73: 124-130
  - materiality, attempts to define, 1972-73: 121-124
  - standard to be applied in making determination, 1972-73: 130, 1972-73: 131
- new issue distributions, 1974-75: 458-461
  - English allotment system, 1974-75: 460
  - moratorium on trading, 1974-75: 460, 1974-75: 461
  - short sales, prohibition, 1974-75: 461
- purpose, 1974-75: 106
- reasons for enactment, 1970-71: 199, 1970-71: 200, 1974-75: 412
- recommendations for change, 1974-75: 477
- regulation and enforcement, 1974-75: 463-476
  - dual functions of SEC, 1974-75: 466-468
  - historical analysis, 1974-75: 463-465
  - procedural rules, 1974-75: 469, 1974-75: 470
  - professional responsibility, 1974-75: 470, 1974-75: 471
- Report of the Advisory Committee on Enforcement Policies and Practices, 1974-75: 465
- role of SEC, 1974-75: 471-476
  - collective investment, 1974-75: 473, 1974-75: 474
  - commission's workload, 1974-75: 475, 1974-75: 476
  - intrastate offerings, 1974-75: 472, 1974-75: 473

## INDEX

### SECURITIES LAWS—Cont'd

- Federal acts—Cont'd
  - regulation and enforcement, 1974-75: 463-476—Cont'd
  - role of SEC, 1974-75: 471-476—Cont'd
  - real estate investments, 1974-75: 474, 1974-75: 475
  - small issues, 1974-75: 472
  - reporting requirements, failure to report management misdeeds as basis for liability action, 1970-71: 250-252
  - responsibility of professionals
    - generally, 1973-74: 387, 1973-74: 388
    - accountants, 1973-74: 388-394
    - attorneys, 1973-74: 394-414
  - SEC hot issue hearings, 1974-75: 459, 1974-75: 460
  - SEC studies, 1974-75: 450, 1974-75: 451
  - tippee liability for violation, see Tippees
  - variable annuities, 1974-75: 151-156
- Federal and state laws, concurrent jurisdiction, 1970-71: 217
- Federal law, distinguishing between, 2017-18: 363-430
- Foreign issuers
  - disclosure requirements, 1994-95: 893 et seq.
- Foreign markets
  - antifraud provisions, 1999-2000: 101
  - exchange-based regulation, 1999-2000: 135-137
  - international cooperation, 1999-2000: 105
  - investor protection, 1999-2000: 131-134
  - issuer nationality, 1999-2000: 138-140
  - market protection, 1999-2000: 134-135
  - normal reciprocity, 1999-2000: 108-111

### SECURITIES LAWS—Cont'd

- Foreign markets—Cont'd
  - portable reciprocity, 1999-2000: 111-128
  - company registration, 1999-2000: 127-129
  - enforcement, 1999-2000: 117-124
  - overlapping regulations, 1999-2000: 125-126
  - private contractual arrangements, 1999-2000: 129-131
  - reciprocity agreements, 1999-2000: 108-128
    - company registration, 1999-2000: 127-129
    - enforcement, 1999-2000: 117-124
    - normal reciprocity, 1999-2000: 108-111
    - overlapping regulations, 1999-2000: 125-126
    - portable reciprocity, 1999-2000: 111-128
  - Regulation S, 1999-2000: 101
  - regulatory competition, 1999-2000: 105
  - state-based regulation, 1999-2000: 137-138
- History, 1992-93: 24 et seq.
- Informational aspects, to investors, 1975-76: 115
- Initial public offerings
  - lawsuit avoidance theory, 1994-95: 3
- Insider trading, 1975-76: 113, 1975-76: 122
  - see also Insider Trading
- Insider Trading Sanctions Act
  - civil penalty provision, 1981-82: 443
  - private action contrasted, 1981-82: 444
  - public secondary market activities, applicability, 1981-82: 444
- exemptions
  - primary transactions, 1981-82: 444

**SECURITIES LAWS—Cont'd**

Insider Trading Sanctions Act  
 —Cont'd  
 exemptions—Cont'd  
   public offerings by issuers,  
     1981-82: 444  
 need, 1981-82: 443  
 purpose, 1981-82: 443  
 state law duties, 1996-97: 1-83  
 violations, increase in fines, 1981-  
 82: 443  
 International transactions  
 distribution rules, 1994-95: 904  
 Internet offerings  
 federal initiatives, 2000-01: 466-  
 474  
   SEC efforts, 2000-01: 467-469  
 full disclosure, 2000-01: 458-459  
 merit review, 2000-01: 457-458  
 state initiatives, 2000-01: 466-474  
   merit review, 2000-01: 471-473  
   registration requirements, 2000-  
 01: 471-473  
   testing the waters, 2000-01: 473-  
 474  
 state jurisdiction, 2000-01: 469-  
 471  
 suitability for retail investor, 2000-  
 01: 457-496  
   full disclosure, 2000-01: 458-  
 459  
   need for determination, 2000-  
 01: 460-466  
 suitability standards, 2000-01:  
 474-496  
   existing, 2000-01: 474-478  
   explanation, 2000-01: 484-492  
   federal, 2000-01: 482-492  
   NASD standard, 2000-01: 475-  
 477  
   proposed, 2000-01: 482-494  
   SEC penny stock standard,  
     2000-01: 478-482  
 suitability standards, arguments  
 against  
   proposed, 2000-01: 492-494  
 Investment Advisers Act, 1996-97: 95  
 Investment Company Act of 1940  
 applicability, 1980-81: 132

**SECURITIES LAWS—Cont'd**

Investment Company Act of 1940  
 —Cont'd  
 excluded entities, 1980-81: 133  
 pension plans  
   registration requirements, 1980-  
 81: 133; 1980-81: 150  
 registration requirements, 1980-81:  
 150  
 reporting and disclosure require-  
 ments, 1980-81: 133  
 section 17, 1996-97: 93-95  
 section 36(b)  
   standard of review, 1981-82:  
 536  
 Investment contract and security,  
 compared, 1981-82: 229; 1981-  
 82: 230  
 Investment contracts  
   Howey Test, 1981-82: 230; 1981-  
 82: 231  
   risk capital test, 1981-82: 231-240  
   shares entitling holder to lease in  
     cooperative, 1977-78: 447  
 Investor protection, 1975-76: 93  
 JOBS Act, role of states in regulation  
 of private placements, 2015-16:  
 253-318  
 Judge Friendly, 1997-98: 411 et seq.  
 Judicial activism, 1997-98: 414-421  
   Rule 10b-5, 1997-98: 414-421  
 Judicial interpretation as unstable,  
 1996-97: 353  
 Jurisdiction, 1983-84: 49  
   allocation, 1983-84: 49  
 Jurisdiction of federal court to decide  
 questions under proxy rules,  
 1965-66: 301-303  
 Law journal symposia, 1965-66: 193,  
 1965-66: 411, 1965-66: 412  
 Legislative history, 1984-85: 550  
 Material facts, duty of disclosure,  
 1986-87: 272  
   materiality, definition, 1986-87:  
 288  
 Monitoring committee of board of  
 directors, compliance responsi-  
 bilities, 1978-79: 392-394  
 Multiplicity of, 1975-76: 123

## INDEX

### SECURITIES LAWS—Cont'd

- Mutual funds
  - management issues, 1996-97: 87-128
- Objectives, 1986-87: 287
- Obscurities of, 1975-76: 123
- Option contracts
  - rule 16b-6(a), 1995-96: 595-600
- Over-the-counter market, 1993-94: 111
- Pension plans
  - antifraud rules, applicability, 1980-81: 134
  - distributions in kind, reporting requirements, 1980-81: 158
  - exemptions, statutory, 1980-81: 136
  - registration requirements, 1980-81: 133; 1980-81: 134
  - segregating securities triggering duties, 1980-81: 156
  - small offering exemptions, 1980-81: 148
- Powell, Justice Lewis F., Jr., 2003-04: 727-837
  - curtailing lawsuits, 2003-04: 751-779
    - private rights of action, 2003-04: 773-779
    - representative actions, 2003-04: 761-767
    - Rule 10b-5, 2003-04: 754-761
    - sale, definition, 2003-04: 767-772
  - experience and outlook, 2003-04: 735-743
  - influence, 2003-04: 744-751
  - insider trading, 2003-04: 818-833
  - predictability, 2003-04: 773-779
    - security, definition, 2003-04: 785-793
    - short swing profits under Section 16(b), 2003-04: 780-783
  - private rights of action, 2003-04: 773-779
  - representative actions, 2003-04: 761-767
  - Rule 10b-5, 2003-04: 754-761

### SECURITIES LAWS—Cont'd

- Powell, Justice Lewis F., Jr., 2003-04: 727-837—Cont'd
  - sale, definition, 2003-04: 767-772
- Securities and Exchange Commission, 2003-04: 808-833
- security, definition, 2003-04: 785-793
- short swing profits under Section 16(b), 2003-04: 780-783
- takeovers, 2003-04: 793-808
  - preemption, 2003-04: 798-808
  - Virginia's anti-takeover statute, 2003-04: 794-796
  - Williams Act, 2003-04: 796-798
- Williams Act, 2003-04: 796-798
- Preliminary merger negotiations
  - duty to disclose, 1988-89: 243
  - line item requirements, 1988-89: 247
  - materiality, 1988-89: 253
  - Rule 10b-5, 1988-89: 244
- Primary violations
  - aiding and abetting
    - elements of offense, 1981-82: 460
    - substantial assistance, 1981-82: 461
    - violation by another person, 1981-82: 461
- Private rights of action, implied
  - Central Bank decision aftermath, 1996-97: 347
  - Cort v. Ash, 1981-82: 576-578; 1981-82: 591-595
  - early recognition, Texas & Pacific Railway Company v. Rigsby, 1981-82: 580-582
  - four-fold test, 1981-82: 576
  - future trends, 1981-82: 607-609
  - historical background, 1981-82: 578-582, 1991-92: 69
  - Investment Advisers Act of 1940, section 206, 1981-82: 605-607
  - J.I. Case Co. v. Borak, 1981-82: 587-591
  - Piper v. Chris-Craft Industries, Inc., 1981-82: 595

**SECURITIES LAWS—Cont'd**

- Private rights of action, implied—Cont'd
  - private cause of action compared, 1981-82: 609
- Public Utility Holding Company Act, section 26(b), 1981-82: 585
- Racketeer Influenced and Corrupt Organizations Act, 1984-85: 505
- Santa Fe Industries, Inc. v. Green, 1981-82: 595; 1981-82: 596
- Securities Exchange Act of 1934
  - section 6(b), 1981-82: 583; 1981-82: 584
  - section 14(a), 1981-82: 587-590
  - section 14(e), 1981-82: 595
  - section 17(a), 1981-82: 602-605
  - section 29, 1981-82: 582; 1981-82: 583
- Securities Exchange Commission
  - Rule 10b-5, 1981-82: 582; 1981-82: 590
  - squeeze-out in short term merger, 1981-82: 595; 1981-82: 596
- Private rights of action, Justice Lewis F. Powell, Jr., 2003-04: 773-779
- Private Securities Litigation Reform Act, 1997-98: 354
  - heightened pleading requirements, 1997-98: 530-532
  - proposed alternatives, 1997-98: 393-403
  - restriction on class actions, 1997-98: 533-534
  - Rule 11 sanctions, 1997-98: 534-535
  - stay of discovery, 1997-98: 532-533
- Promissory notes, 1992-93: 149 et seq.
- Proxy litigation
  - abstention from decision by federal court
    - diversity cases involving special issues, 1965-66: 300

**SECURITIES LAWS—Cont'd**

- Proxy litigation—Cont'd
  - abstention from decision by federal court—Cont'd
    - federal constitution, claims for relief based on, 1965-66: 300
    - federal question cases involving nonconstitutional issues, 1965-66: 301
    - state law issues, 1965-66: 299
  - fashioning of remedy by court for violation of federal law, 1965-66: 297-299
  - state law issues, federal court's determination
    - abstention from decision by federal court, 1965-66: 299
    - federal and state issues distinguished, 1965-66: 297
    - general principles of state corporation law, applicability to federal litigation, 1965-66: 292-297
    - legal significance of proxy, state law as determinative, 1965-66: 292-297
- Public offerings
  - disclosure
    - forward looking statements, 1999-2000: 535-536
    - known trends or uncertainties (Item 303), 1999-2000: 575
    - material information, 1999-2000: 534
    - ripeness, 1999-2000: 533
  - mandatory public disclosure, 1999-2000: 539-541
  - nondisclosure of material information, 1999-2000: 551-552
  - strategic nondisclosure, indicia, 1999-2000: 582-589
  - strategic nondisclosure, indicia of
    - internal forecasts showing extreme departures from expectations, 1999-2000: 583
    - suspicious timing, 1999-2000: 582

## INDEX

### SECURITIES LAWS—Cont'd

- Public offerings—Cont'd
  - strategic nondisclosure, indicia of—Cont'd
    - unusual preoffering trading by insiders, 1999-2000: 585
  - strategic nondisclosure, methods to deter, 1999-2000: 555-559
  - underwriters, 1999-2000: 561
- Purposes, 1975-76: 115, 1981-82: 184
- Recommendations for change
  - corporate charter competition, 1999-2000: 347-352
- Reform proposals
  - domicile, how established, 1999-2000: 372-373
  - federal default regime, 1999-2000: 360-361
  - private placements, proposed amendments to Rule 506, 2015-16: 277-288
  - regulation by stock exchange, 1999-2000: 363-364
- Regulation D, Rule 506, proposed amendments, 2015-16: 277-288
- Regulation S-X
  - relaxation, 1994-95: 915 et seq.
- Representative actions, Justice Lewis F. Powell, Jr., 2003-04: 761-767
- Risk allocation, MAC clauses in business combination agreements, 2009-10: 490-493
- Rule 10b-5
  - contracts
    - merger clauses, 1995-96: 133-140
  - damages, 1997-98: 356-359
  - class actions, 1997-98: 356-359
  - extraterritorial reach, 1997-98: 430-432
  - notes as securities, 1997-98: 432-433
- Sale, Justice Lewis F. Powell, Jr. and definition of, 2003-04: 767-772
- Section 17(a)
  - private actions for violation of section, 1984-85: 102
  - expansive interpretations, 1984-85: 111

### SECURITIES LAWS—Cont'd

- Section 17(a)—Cont'd
  - private actions for violation of section, 1984-85: 102—Cont'd
    - implied rights, 1984-85: 105
    - Janus Capital Securities, 2014-15: 465-498
    - legislative intent, 1984-85: 122
    - offer to sell, effect, 1984-85: 111
    - Rule 10b-5, effect, 1984-85: 105
- Securities Act of 1933. See Securities Act of 1933
- Securities Acts Amendments of 1964, 1967-68: 255
- Securities Exchange Act. See Securities Exchange Act of 1934
- Securities Investor Protection Act
  - customers of member broker-dealer, rights, 1977-78: 455
  - private right of action under, 1977-78: 454
  - Securities Investor Protection Corp. v. Barbour, 1977-78: 454
- Security, definition, 1975-76: 427, 1981-82: 237
- Shareholder Meetings and Freedom Rides: The Story of Peck v. Greyhound, 2023-2024: 623
- Short swing profits under Section 16(b), Justice Lewis F. Powell, Jr., 2003-04: 780-783
- Short-swing trading
  - actions against insiders, 1995-96: 559-569
- SOX. See Sarbanes-Oxley Act
- State blue sky laws, applicability to takeover bids, 1971-72: 235, 1971-72: 236
- State competition for charters, 1999-2000: 352
- Statement of claim, effect upon subsequent litigation, 1978-79: 180
- State securities regimes
  - Delaware, 1999-2000: 356
  - Illinois, 1999-2000: 356
  - merit review, 1999-2000: 357
- Stock options, 2007-08: 540-550

**SECURITIES LAWS—Cont'd**

- Supreme Court decisions, 1996-97: 845-849
- Trading markets, 1993-94: 106
- Transfer agent
  - duties, 1981-82: 320; 1981-82: 322
  - conflict with UCC, 1981-82: 352
  - control securities, 1981-82: 340
  - instructions of issuer, 1981-82: 351
  - legended securities, request for removal, 1981-82: 348
  - placement of legend, 1981-82: 338
  - recording transfers, refusal, 1981-82: 361
  - restricted securities, 1981-82: 340
  - stop transfer instructions, 1981-82: 339
- Transfer laws, 1975-76: 130-134
  - agency relationship, 1981-82: 321
  - background, 1975-76: 130
  - commercial code, 1974-76: 132
  - request for recording
    - legended control securities, 1981-82: 346
    - legended restricted securities, 1981-82: 346
- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799
- Uniform Securities Act
  - civil liability provisions, 1993-94: 35
  - expanded seller status, 1993-94: 44
  - fraudulent practices provisions, 1976-77: 414
  - general antifraud section, 1993-94: 40
  - private rights of action, 1993-94: 59
  - section 410, 1978-79: 178
  - variance in construction, 1978-79: 178, 1978-79: 179
- United States Supreme Court decisions respecting, 1977-78: 425

**SECURITIES LAWS—Cont'd**

- Violations
  - loan participations, 1983-84: 554
  - options of attorney, 1981-82: 451
  - transfer agent, liability, 1981-82: 351
  - unrelated law, securities consequences, 1981-82: 450
- Williams Act
  - equal opportunity rule, 1997-98: 15-22
  - markets for corporate control, impediment, 1988-89: 478
  - Piper v. Chris-Craft Industries, Inc., 1977-78: 456
  - private right of action under antifraud provisions, refusal of, 1977-78: 456
  - Rule 14d-10, 1997-98: 15-20
  - Rule 13e-3, 1997-98: 21-22
  - state takeover laws
    - business combination statutes
    - control share acquisition laws, 1991-92: 237
    - corporatization of tender offer process, 1991-92: 241
    - eighty-five percent stock acquisition exception, 1991-92: 235
    - hostile tenders ex ante, effect on, 1991-92: 239
    - New York model, purpose, 1991-92: 239
    - nonshareholder interests, focus on, 1991-92: 239
    - post-acquisition restrictions, time limits, 1991-92: 235
    - post-hostile takeover bust-ups, prevention, 1991-92: 235-236
    - preemption challenge, judicial analysis, 1991-92: 281
    - prevention, 1991-92: 235
    - purpose, 1991-92: 235
    - rationale as shareholder protection device, 1991-92: 238
    - shareholder coercion argument, propriety, 1991-92: 238



## INDEX

### SECURITIES LAWS—Cont'd

- Williams Act—Cont'd
  - state takeover laws—Cont'd
    - context of Act at time of enactment
    - defensive stock repurchases, 1991-92: 259
    - nonshareholder concerns, 1991-92: 262
    - shareholder autonomy over alienation of shares, 1991-92: 258
  - context of Act in current takeover climate
    - business judgment rule, protections, 1991-92: 265
    - corporate vs. shareholder focus, 1991-92: 265
    - hostile takeover effects, recognition, 1991-92: 268
    - management empowerment under state laws, 1991-92: 266
    - nonshareholder interest under state laws, 1991-92: 267
    - previous assumptions, invalidity, 1991-92: 264
    - promanagement slant under common law, 1991-92: 264
    - takeover effects, ongoing debate, 1991-92: 269
    - target company management role, 1991-92: 264
  - control share acquisition statutes
    - CTS Corp. v. Dynamics Corp. of America, 1991-92: 229
    - Indiana, 1991-92: 229
    - nonshareholder constituencies, 1991-92: 233
    - two-tier tender offers, protection against, 1991-92: 232
    - usurpation of shareholders' powers, 1991-92: 230
  - preemption issues
    - advocates of market for corporate control, 1991-92: 284

### SECURITIES LAWS—Cont'd

- Williams Act—Cont'd
  - state takeover laws—Cont'd
    - preemption issues—Cont'd
      - business combination statutes, 1991-92: 234
      - constitutional challenges under Williams Act, 1991-92: 243
    - control share acquisition statutes, 1991-92: 229
  - CTS Corp. v. Dynamics Corp. of America, 1991-92: 229
  - federal policy, 1991-92: 274
  - filing requirements, 1991-92: 250
  - gap filling function, 1991-92: 255
  - hostile takeovers, conflicting early views, 1991-92: 252
  - importance, 1991-92: 283
  - investor protection objective, 1991-92: 256
  - judicial construction, 1991-92: 243
  - objectives, 1991-92: 259
  - shareholder autonomy vs. protection, 1991-92: 270
  - shareholder vs. nonshareholder concerns, 1991-92: 247
  - shareholder vs. nonshareholder welfare, 1991-92: 271
- SEC approach
  - hostile takeover support as investor protection, 1991-92: 280
  - legislative history, misreading, 1991-92: 279
  - misunderstanding of legislative process, 1991-92: 280
  - preemption argument, 1991-92: 276
  - protakeover interpretation, 1991-92: 275

**SECURITIES LAWS—Cont'd**

- Williams Act—Cont'd
  - state takeover laws—Cont'd
    - SEC approach—Cont'd
      - reader-centered view vs. original intent, 1991-92: 277
      - shareholder autonomy
        - precluding restraints, 1991-92: 274
    - ten-day offer, applicability, 1979-80: 554
  - Williams Act, Justice Lewis F. Powell, Jr., 2003-04: 796-798

**SECURITIES LAWS  
IMPLICATIONS**

- Lessons from SPACs, 2024-2025:915-924

**SECURITIES LITIGATION**

- Arbitration
  - Ruder Report, 1997-98: 478-481
- Meme Investors and Retail Risk, 2023-2024:458

**SECURITIES LITIGATION  
UNIFORM STANDARDS ACT**

- Abusive shareholder litigation, enactment to reduce, 2012-13: 284
- Competition for litigation impacts
  - Delaware, 2012-13: 832
- Delaware carve-out, 2012-13: 834, 2012-13: 855
- Delaware competition for litigation impacts, 2012-13: 832

**SECURITIES LITIGATION  
UNIFORM STANDARDS ACT  
(SLUSA)**

- The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:987-990

**SECURITIES REGULATIONS**

- Agency costs, 2007-08: 40-46
- Analysis, cost of, 2007-08: 35-40
- Behavioral approach to securities regulation, 2004-05: 129-142
- Bias in analysis, 2007-08: 35-40
- Choice of law issues, News Corporation acquisition of Dow Jones, 2010-11: 277 et seq.

**SECURITIES REGULATIONS  
—Cont'd**

- Climate change, fiduciary duty and corporate disclosure, 2008-09: 915-958
- Competing paradigms, 2008-09: 721-786
- Competitive markets, creation of, 2007-08: 1-73
  - agency costs, 2007-08: 40-46
  - analysis, cost of, 2007-08: 35-40
  - bias in analysis, 2007-08: 35-40
  - corporate law, agency costs and, 2007-08: 40-46
  - cost of agency, 2007-08: 40-46
  - cost of analysis, 2007-08: 35-40
  - cost of search, 2007-08: 28-32
  - cost of verification, 2007-08: 32-35
  - fraud-on-the-market theory, 2007-08: 57-72
  - insider trading, prohibiting, 2007-08: 24-28
  - investors, types of, 2007-08: 14-17
  - mandatory disclosure, 2007-08: 46-57
  - manipulation, 2007-08: 32-35
  - pricing, 2007-08: 17-24
  - search costs, 2007-08: 28-32
  - verification costs, 2007-08: 32-35
- Competitive markets, rational boundaries of SEC cost benefit analysis, 2014-15: 1-64
- Corporate law, agency costs and, 2007-08: 40-46
  - Cost of agency, 2007-08: 40-46
  - Cost of analysis, 2007-08: 35-40
  - Cost of search, 2007-08: 28-32
  - Cost of verification, 2007-08: 32-35
- Cross-border. See International Securities Regulation
- Disclosure vs shareholder empowerment theories, 2011-12: 773
- Financial crisis of 2008, regulatory responses, 2011-12: 745
- Fraud-on-the-market theory, 2007-08: 57-72
- Historical cost vs mark-to-market valuation, regulators' views, 2011-12: 583, 2011-12: 612

## INDEX

### SECURITIES REGULATIONS

#### —Cont'd

- Information asymmetries between regulators and market participants, 2011-12: 620
- Information overload, consequences for securities regulation, 2004-05: 197-267
  - boosting investor confidence, 2004-05: 249-251
  - bounded rationality, limited cognitive abilities, 2004-05: 216-219
  - efficient capital market hypothesis, 2004-05: 262-266
  - evaluating information overload, 2004-05: 226-231
  - expert filters, 2004-05: 234-241
  - federal securities laws, information overload and, 2004-05: 226-254
    - boosting investor confidence, 2004-05: 249-251
    - evaluating information overload, 2004-05: 226-231
    - expert filters, 2004-05: 234-241
    - goals of federal securities laws, 2004-05: 244-254
    - lemons problem, 2004-05: 252-254
    - rationalization, 2004-05: 231-254
      - boosting investor confidence, 2004-05: 249-251
      - expert filters, 2004-05: 234-241
      - goals of federal securities laws, 2004-05: 244-254
      - lemons problem, 2004-05: 252-254
      - reducing agency costs, 2004-05: 245-249
      - what to disclose, 2004-05: 241-244
    - reducing agency costs, 2004-05: 245-249
    - what to disclose, 2004-05: 241-244
  - goals of disclosure, bounded rationality, and decision

### SECURITIES REGULATIONS

#### —Cont'd

- Information overload, consequences for securities regulation, 2004-05: 197-267—Cont'd
  - strategies, 2004-05: 213-225
  - bounded rationality, limited cognitive abilities, 2004-05: 216-219
  - decision making process, 2004-05: 219-225
  - means of disclosure, end of informed investor decision making, 2004-05: 213-215
  - lemons problem, 2004-05: 252-254
  - mandatory disclosure system, 2004-05: 203-212
  - rationalization, information overload and federal securities laws, 2004-05: 231-254
  - regulatory fix, 2004-05: 254-262
- Insider trading, prohibiting, 2007-08: 24-28
- International. See International Securities Regulation
- Investors, types of, 2007-08: 14-17
- Law firms, publicly traded, 2011-12: 47
- Laws. See Securities Laws
- Mandatory disclosure, 2007-08: 46-57
- Manipulation, 2007-08: 32-35
- Mark-to-market vs historical cost valuation, regulators' views, 2011-12: 583, 2011-12: 612
- Monopolies, regulatory, evils of, 2011-12: 215
- Narrative theory impacts on regulatory policy, 2011-12: 431 et seq.
- News Corporation acquisition of Dow Jones, choice of law issues, 2010-11: 277 et seq.
- Pricing, 2007-08: 17-24
- Search costs, 2007-08: 28-32
- SEC as financial stability regulator, 2018-19: 699
- Shareholder empowerment vs disclosure theories, 2011-12: 773

**SECURITIES REGULATIONS****—Cont'd**

- State corporate laws compared, 2010-11: 468
- Takeover bids
  - international takeover regulation, 2010-11: 304
  - US and other common law countries compared, 2010-11: 300
- United Kingdom, 2010-11: 802
- US and other common law countries compared
  - takeover bids, 2010-11: 300
- Verification costs, 2007-08: 32-35

**SECURITIES-RELATED SPEECH AS CATEGORY OF UNPROTECTED SPEECH**

- Free speech law and securities regulation, 2024-2025:567-588

**SECURITIES-RELATED SPEECH AS COMMERCIAL SPEECH**

- Free speech law and securities regulation, 2024-2025:567-605

**SECURITIZATION**

- Generally, 2012-13: 16
- See also Financing; Secured Transactions
- Accounting shenanigans, 2012-13: 17
- Asset-backed securities, 2010-11: 79, 2012-13: 17
- Balance sheets, special purpose vehicles distorting, 2011-12: 574
- Bankruptcy remote special purpose vehicles
  - mortgage backed securities, 2011-12: 638
- Benefits, 1995-96: 788-790
- Bubbles, securitization activities contributing to, 2012-13: 16
- Collateralized debt obligations, 2014-15: 231-321
- Credit default swaps, insurance functions, 2012-13: 18, 2012-13: 21
- Credit ratings agencies' structured finance ratings, performance disclosure regulations, 2011-12: 691

**SECURITIZATION—Cont'd**

- Defining, 2013-14: 448-504
- Economic and legal boundaries of firms, 2007-08: 520-522
- Factoring distinguished, 1995-96: 796-798
- Financial innovation process generally, 2011-12: 615 et seq.
- Ginnie Mae and Freddie Mac, 2012-13: 16
- Goldman Sachs, SEC enforcement, 2011-12: 879
- Growth of securitization activities, 2012-13: 16, 2012-13: 17
- Hidden leverage, 2012-13: 37
- Indirect costs, 1995-96: 793-796
- Insurance protection, 2012-13: 18
- Junk bonds, 2012-13: 14
- Management buyouts
  - securitization use, 2012-13: 749
- Mortgage backed securities
  - generally, 2012-13: 17
  - bankruptcy remote special purpose vehicles, 2011-12: 638
- Multiseller conduits, 1995-96: 792-793
- Net financing costs, 1995-96: 798-803
- One-off securitization, 1995-96: 790-792
- Process, 1995-96: 787-788
- Securitization post-Enron, 2004-05: 963-1001
  - efficiency, is securitization efficient, 2004-05: 979-995
  - fairness, is securitization fair, 2004-05: 995-999
  - justification, are threats justified, 2004-05: 977-1000
  - efficiency, is securitization efficient, 2004-05: 979-995
  - fairness, is securitization fair, 2004-05: 995-999
  - perceptions and reality, 2004-05: 977-979
- recharacterizing true sales, 2004-05: 969-974
- Sarbanes-Oxley mandated studies, 2004-05: 975

## INDEX

### SECURITIZATION—Cont'd

- Securitization post-Enron, 2004-05:  
963-1001—Cont'd
  - Senate subcommittee report on  
Enron, 2004-05: 975-977
  - synthetic collateralized debt  
obligations, 2014-15: 231-321
  - threats to securitization, 2004-05:  
969-977
    - recharacterizing true sales,  
2004-05: 969-974
    - Sarbanes-Oxley mandated stud-  
ies, 2004-05: 975
    - Senate subcommittee report on  
Enron, 2004-05: 975-977
- Shadow banking system growth,  
2012-13: 19
- Special purpose vehicles distorting  
balance sheets, 2011-12: 574
- Structured finance ratings
  - credit ratings agency performance  
disclosure regulations, 2011-  
12: 691
- Synthetic collateralized debt obliga-  
tions, 2014-15: 231-321
- Synthetic collateralized debt obliga-  
tions, transactional genealogy of  
scandal, 2014-15: 231-321
- Tranched securities, 2012-13: 16
- Untapped resources, 1995-96: 785-  
806

### SECURITY ENTITLEMENTS

- Not Your Keys, Not Your Coins:  
Unpriced Credit Risk in  
Cryptocurrency, 2023-2024:910

### SECURITY FOR COSTS

- Federal and state securities law  
requirements, compared, 1970-  
71: 255, 1970-71: 256
- Federal court actions for securities  
act violations, applicability of  
state statute, 1967-68: 348,  
1967-68: 349
- Posting of bond, as defense tactic in  
shareholder action, 1969-70:  
374
- Rule 10b-5 actions, applicability of  
requirement, 1970-71: 255,  
1970-71: 256

### SECURITY FOR COSTS—Cont'd

- Shareholder suits, statutory changes,  
1967-68: 168

### SECURITY INTERESTS

- See also Secured Transactions;  
Uniform Commercial Code
- Abolishment, possibilities, 1986-87:  
200
- Commercial transactions, risks
  - accounts
    - factoring, 1986-87: 176
    - indirect collection methods,  
1986-87: 175
  - chattel paper, 1986-87: 175
  - higher interest rates, 1986-87: 176
  - inventories, 1986-87: 174
- Consumer, nature of risk, 1986-87:  
172
- Credit, necessity, 1986-87: 166
- Economic analysis, effectiveness,  
1986-87: 187
- Examination, methodology, 1986-87:  
214
- Historical background, 1986-87: 160
- Legislative history, 1986-87: 160
- Market judgment, effect, 1986-87:  
196
- Nature, 1986-87: 159
- Personal property
  - asset acquisition, 1986-87: 222
  - debtor's assets, increase, 1986-87:  
218
  - risk reduction, 1986-87: 218
- Purchase money priority, 1986-87:  
160
- Repos and secured loans
  - distinguished, 2012-13: 25
- Risk signaling, 1986-87: 194
- Secured credit, advantages, 1986-87:  
173
- Stratification theory, 1986-87: 189
  - monitoring, concepts, 1986-87:  
191
- Trade credit, distinguished, 1986-87:  
169
- Use, 1986-87: 171

**SEC V. STEIN**

The New Insider Trading, 2022-2023:437-439

**SEGMENTED SETTLEMENTS**

Collective settlements as camouflage of costs of shareholder lawsuits, 2013-14: 1-74

**SELECTIVE DISCLOSURE**

Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

**SELECTIVE WAIVER DOCTRINE**

Attorney-client privilege, 2007-08: 130-135

**SELF-CORRECTION**

Market Myopia's Climate Bubble, 2022-2023:756-758

**SELF-DEALING**

See also Conflicts of Interest; Loyalty Duties; Self-Interested Corporate Transactions

Close corporations, Delaware, 2000-01: 381-382

Controlling corporate self-dealing, 2003-04: 483-530

characteristics of preferred solutions, 2003-04: 500-506

comparative overview and analysis Canada, 2003-04: 524-526

Italy, 2003-04: 527-529

United Kingdom, 2003-04: 521-524

United States (Delaware), 2003-04: 518-521

factors determining right solution, 2003-04: 506-530

fairness test, 2003-04: 495

majority-of-the-minority vote, 2003-04: 494

nonintervention, 2003-04: 496-499

solutions to self-dealing, 2003-04: 493-513

Corporate Opportunity Doctrine

Directors, business judgment rule, 1999-2000: 481-485

**SELF-DEALING—Cont'd**

Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405

Enhanced Scrutiny on the Buy-Side, 2019-2020:551

Inside directors, 2011-12: 289

Line drawing, 2012-13: 698

Management buyouts, 2012-13: 756

Remedies, 2012-13: 676

Trustees, self-dealing permissions, 2012-13: 718

The Value of Insider Control, 2020-2021:226-241

**SELF-GOVERNING CORPORATIONS**

See Corporate Governance

**SELF-INTERESTED CORPORATE TRANSACTIONS**

See also Conflicts of Interest; Corporate Opportunity Doctrine; Loyalty Duties; Self-Dealing

ALI Principles of Corporate Governance

compensation transactions, business judgment, 1990-91: 265

conjunctive test, purpose, 1990-91: 257

fairness of price, 1990-91: 257

full disclosure, 1990-91: 257

Approval by disinterested directors  
advance-approval requirement, 1990-91: 264

burden of proof, 1990-91: 264

collegial relationships as factor, 1990-91: 261

disinterestedness, defined, 1990-91: 262

judicial review for fairness, 1990-91: 264

legal vs. factual disinterest, 1990-91: 262

opportunity for negotiations, 1990-91: 264

reasonable belief standard of fairness, 1990-91: 264

## INDEX

### **SELF-INTERESTED CORPORATE TRANSACTIONS—Cont'd**

- Approval by disinterested directors—Cont'd
  - waste test on review, 1990-91: 265
- Approval by disinterested shareholders
  - compensation transactions, 1990-91: 265
  - review under business judgment standard, 1990-91: 265
- Duty of loyalty, agency compared, 1990-91: 256
- Enhanced Scrutiny on the Buy-Side, 2019-2020:551
- Fairness of price
  - consideration with full disclosure, necessity, 1990-91: 257
  - differentiated commodities, 1990-91: 258
  - fair dealing, distinction, 1990-91: 260
  - homogeneous commodities, 1990-91: 257
- Fairness of process, 1990-91: 260
  - approval of disinterested directors, effect, 1990-91: 261
  - fairness of price, distinction, 1990-91: 260
  - impartiality of advice, 1990-91: 260
  - legal and factual disinterest, distinction, 1990-91: 262
  - substantive unfairness without counsel, 1990-91: 262
  - third party vs. self-interested dealings, 1990-91: 261
  - unfair price as implicating process, 1990-91: 261
- Full disclosure
  - conflict disclosure, affect on transaction disclosure duty, 1990-91: 259
  - conflict of interest, 1990-91: 259
  - facts of transaction, 1990-91: 259
  - material nondisclosures, hindsight review, 1990-91: 259
  - posttransaction make-good disclosures, 1990-91: 259

### **SELF-INTERESTED CORPORATE TRANSACTIONS—Cont'd**

- Full disclosure—Cont'd
  - ratification of posttransaction disclosures, 1990-91: 259
  - requirement, 1990-91: 257
- Good faith, 2010-11: 510
- Historical voidability, 1990-91: 256
- Statutes
  - disinterested directors' approval requirement, 1990-91: 267
  - disjunctive formulation test, 1990-91: 266
  - good faith requirements, 1990-91: 268

### **SELF-REGULATION**

- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- Investment bankers, 2015-16: 731-808
- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251
- Securities Exchange Commission, 2009-10: 766-779
- Shareholder primacy, 2009-10: 328-334

### **SELF-REGULATORY ORGANIZATIONS**

- Generally, 2001-02: 420
- See also Securities Regulation
- Enforcement of penalties, 2013-14: 279-324
- Independent directors, self-regulatory functions, 2011-12: 281
- Listing rules, Sarbanes-Oxley Act, 2011-12: 287

### **SELF-REPORTING**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

### **SELF-TENDERS**

- Generally, 1988-89: 132, 1992-93: 360
- See also Tender Offers

### **SELLING OF VOTES**

- See Shareholders

**SELL-SIDE TRANSACTIONS**

Enhanced Scrutiny on the Buy-Side,  
2019-2020:551

**SEMICONDUCTORS**

Securing the Nation or Entrenching  
the Board? The Evolution of  
CFIUS Review of Corporate  
Acquisition, 2019-2020:673

**SEMI-DISCLOSURE**

Anonymous Companies, 2022-  
2023:835-841

**SENTENCE AND PUNISHMENT**

Corporate Crime and Punishment: An  
Empirical Study, 2022-  
2023:509-581

**SEPARATE DUTY OWED CLAIMS**

Dissatisfied Members in Florida  
LLCs: Remedies, 2020-  
2021:456-460

**SEPARATE DUTY TEST**

Dissatisfied Members in Florida  
LLCs: Remedies, 2020-  
2021:451-454

**SEPARATION OF OWNERSHIP  
AND CONTROL THEORY**

Citizens United as Bad Corporate  
Law, 2019-2020:733  
The Modern Corporation and Private  
Property Revisited: Gardiner  
Means and The Administered  
Price, 2019-2020:645

**SERIES SEED PREFERRED**

The Evolution of Entrepreneurial  
Finance: A New Typology,  
2019-2020:325

**SERVICE OF PROCESS**

Alternatives to personal service,  
1969-70: 82

Consent to  
filing  
as part of broker-dealer registra-  
tion under blue sky laws,  
1967-68: 337  
as part of securities agent or  
salesman registration under

**SERVICE OF PROCESS—Cont'd**

Consent to—Cont'd  
filing—Cont'd  
blue sky laws, 1967-68:  
340  
with registration statement under  
blue sky law, 1967-68: 335  
foreign corporation as defendant,  
role of local agent, 1969-70:  
77, 1969-70: 78, 1970-71:  
350  
forum jurisdiction, within, 1969-  
70: 59-63  
substituted service  
on absent defendant domiciled  
within state, 1969-70: 83,  
1969-70: 84  
nonresident's use of state  
highways, 1969-70: 82  
upon agent, as method of acquiring  
jurisdiction, 1970-71: 353

**SERVICE ON BOARD  
COMMITTEES**

Beyond the Numbers: Substantive  
Gender Diversity in  
Boardrooms, 2019-2020:829

**SETOFF**

Shareholder actions, court's disregard  
for corporate entity, relationship,  
1965-66: 78-80

**SETTLEMENT OF TRADES**

See Clearance of Trades

**SETTLEMENTS**

Admissions of guilt in civil enforce-  
ment, 2018-19: 809  
Camouflage of costs of shareholder  
lawsuits, 2013-14: 1-74  
Class actions  
conflicts of interest, 2011-12: 919  
fractured group problems, 2011-  
12: 965  
lead counsel-lead plaintiff  
conflicts, 2011-12: 971  
settlement demands on individual  
directors and officers, 2011-  
12: 233



## INDEX

### **SETTLEMENTS—Cont'd**

- Class actions—Cont'd
  - small lead plaintiff groups, settlement leverage, 2011-12: 961
- Directors' and officers' liability insurance, 2007-08: 747-752
- JP Morgan and London whale, 2015-16: 817-821
- Shareholder merger litigation
  - popcorn settlements, analysis and reform proposal, 2015-16: 493-564
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

### **SEX AND GENDER**

- Capital Discrimination, 2022-2023:843-913

### **SEX QUOTAS**

- Corporate governance after the French sex quota, 2016-17: 207-248

### **SHADOW BANKING SYSTEM**

- Generally, 2012-13: 26 et seq.
- See also Bubbles; Inflation; Leverage
- Basel Committee requirements, 2012-13: 81
- Credit expansion and asset bubbles, 2012-13: 44
- Dodd-Frank Act regulation, 2012-13: 80
- Federal Reserve study, 2012-13: 19
- Financial Innovation, Leverage, Bubbles and the Distribution of Income, 2012-13: 1 et seq.
  - see also Bubbles; Leverage
- Growth, 2012-13: 20, 2012-13: 26
- Leverage ratios of shadow banking sectors, 2012-13: 39
- Macroeconomic considerations, 2012-13: 40, 2013-14: 545-584
- Making money, leverage and private sector money creation, 2013-14: 545-584
- Measuring activity, difficulty of, 2012-13: 48
- Money market funds, 2012-13: 13
- Securitization and, 2012-13: 19
- Total assets, 2012-13: 20

### **SHADOW BANKING SYSTEM—Cont'd**

- Total leverage of, 2012-13: 37

### **SHARE DILUTION**

- See Dilution

### **SHAREHOLDER APPROVAL**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:737

### **SHAREHOLDER CENTRISM**

- In Her Own Words: What Corporate Women May8212and May Not8212Teach Us About Law and Legal Theory, 2020-2021:570-573

### **SHAREHOLDER CIVIL RIGHTS**

- Shareholder Meetings and Freedom Rides: The Story of Peck v. Greyhound, 2023-2024:613-631

### **SHAREHOLDER DEMOCRACY PROPOSAL RULE**

- Shareholder Meetings and Freedom Rides: The Story of Peck v. Greyhound, 2023-2024:609

### **SHAREHOLDER EXIT RESTRICTIONS**

- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:452

### **SHAREHOLDER LISTS**

- Procurement by tender-offeror, 1971-72: 228

### **SHAREHOLDER-ONLY CONCEPTION OF CORPORATE PURPOSE**

- The Corrosion Critique of Benefit Corporations, 2022-2023:205

### **SHAREHOLDER PRIMACY**

- See also Corporate Governance
- American economic republic, 2009-10: 370-372

**SHAREHOLDER PRIMACY****—Cont'd**

- Berle, 2009-10: 319-391
- American economic republic, 2009-10: 370-372
- Berle and Dodd today, 2009-10: 380-389, 2009-10: 387-389
- Berle-Dodd debate, 2009-10: 352-369
- corporate power. Modified corporatism, below this group
- corporate social responsibility, 2009-10: 387-389
- corporatism, 2009-10: 334-345
- economic planning, 2009-10: 372-374
- judicially enforced shareholder primacy, 2009-10: 328-334
- management, political position of, 2009-10: 375-377
- modern corporation and private property, 2009-10: 346-352
- modified corporatism, 2009-10: 369-380
  - American economic republic, 2009-10: 370-372
  - corporate power, 2009-10: 375-379
    - management, political position of, 2009-10: 375-377
    - political position of management, 2009-10: 375-377
    - role of shareholders, 2009-10: 377-379
    - shareholders' role, 2009-10: 377-379
  - economic planning, 2009-10: 372-374
  - management, political position of, 2009-10: 375-377
  - political position of management, 2009-10: 375-377
  - role of shareholders, 2009-10: 377-379
  - shareholders' role, 2009-10: 377-379
- economic planning, 2009-10: 372-374
- management, political position of, 2009-10: 375-377
- political position of management, 2009-10: 375-377
- role of shareholders, 2009-10: 377-379
- shareholders' role, 2009-10: 377-379
- National Industrial Recovery Act, 2009-10: 341-345

**SHAREHOLDER PRIMACY****—Cont'd**

- Berle, 2009-10: 319-391—Cont'd
- New Deal, 2009-10: 334-345
- New Individualism, 2009-10: 335-339
- ownership dispersal theory, 2011-12: 391
- political position of management, 2009-10: 375-377
- private property and the modern corporation, 2009-10: 346-352
- role of shareholders, 2009-10: 377-379
- self regulation, 2009-10: 328-334
- shareholders' role, 2009-10: 377-379
- Centrism
  - United Kingdom and US corporate law compared
    - generally, 2011-12: 358, 2011-12: 378
    - political preconditions, 2011-12: 423
- Corporate governance, shareholder ownership theory, 2011-12: 375
- Corporate power. Berle, above
- Corporate social responsibility, 2009-10: 387-389
- Corporatism, 2009-10: 334-345
- The Corrosion Critique of Benefit Corporations, 2022-2023:190-205
- Director nomination process, increasing of shareholders' role, 2011-12: 313
- Dodd. Berle, above
- Economic planning, 2009-10: 372-374
- Judicially enforced shareholder primacy, 2009-10: 328-334
- Management, political position of, 2009-10: 375-377
- Modern corporation and private property, 2009-10: 346-352
- Modified corporatism. Berle, above
- National Industrial Recovery Act, 2009-10: 341-345

## INDEX

### SHAREHOLDER PRIMACY

#### —Cont'd

- New Deal, 2009-10: 334-345
- New Individualism, 2009-10: 335-339
- Nomination of directors, increasing of shareholders' role, 2011-12: 313
- Ownership dispersal
  - United Kingdom corporate law compared, 2011-12: 391
- Ownership dispersal theory
  - Berle, 2011-12: 391
- Pension plans, 2013-14: 789-854
- Political position of management, 2009-10: 375-377
- Power exercises
  - United Kingdom corporate law compared, 2011-12: 359, 2011-12: 368
- Private property and the modern corporation, 2009-10: 346-352
- Role of shareholders, 2009-10: 377-379
- Self regulation, 2009-10: 328-334
- Shareholders' role, 2009-10: 377-379
- United Kingdom and US corporate law compared
  - centrism
    - generally, 2011-12: 358
    - political preconditions, 2011-12: 423
  - United Kingdom corporate law compared, 2011-12: 359, 2011-12: 368
  - ownership dispersal, 2011-12: 391
- What We Talk About When We Talk About Shareholder Primacy, 2020-2021:409-439

### SHAREHOLDER PROPOSALS

- The Giant Shadow of Corporate Gadflies, 2022-2023:121-183

### SHAREHOLDER PROPOSALS AND DEMOCRACY

- Shareholder Meetings and Freedom Rides: The Story of Peck v.Greyhound, 2023-2024:605-613

### SHAREHOLDER RATIFICATION DOCTRINE

- The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:253-297, 2020-2021:285-297

### SHAREHOLDER REMEDIES

- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:447-507

### SHAREHOLDERS

- See also Angel Investors; Meetings of Shareholders; Minority Shareholders; Shareholder Primacy; Shares of Stock; Tender Offers
- Absolute delegation, Arrow's theorem and exclusive shareholder franchise, 2009-10: 601-603
- Access to information
  - statutes, 1996-97: 565-605
- Accountability by management, 1971-72: 350, 1971-72: 351, 1978-79: 64, 1978-79: 65
- Accountability of directors, 1978-79: 64, 1978-79: 65
- Accountants and accounting, shareholder inspection of profit and loss statement, 1965-66: 402
- Accounts and accounting
  - accounting rules and Chewco's phantom equity investor, 2002-03: 763-767
  - generally accepted accounting principles, 2002-03: 798-816
  - shareholder inspection of profit and loss statement, 1965-66: 401
  - violations of accounting and audit rules, Enron and shareholder value, 2002-03: 800-806
- Action without meeting, 1967-68: 153-155
- Activism
  - corporate governance impacts of short-term investment strate-

**SHAREHOLDERS—Cont'd**

- Activism—Cont'd
  - gies, 2011-12: 745 et seq.
  - directors' compensation, 1994-95: 366 et seq.
  - liquidity relationship, 2012-13: 644
  - pension plans and rise of shareholder primacy, 2013-14: 789-854
  - Private Ordering With Shareholder Bylaws, 2012-13: 147 et seq.
  - short-term investment strategies, corporate governance impacts, 2011-12: 745 et seq.
- Agency costs, transaction-related litigation, 2012-13: 267
- Agreements
  - allocating control and management powers in close corporations, 1970-71: 42, 1970-71: 43
  - as to corporation's affairs
    - interference with discretion of board of directors, 1966-67: 259
    - parties as partners as ground for objection, 1966-67: 259
  - designation of director by minority shareholders, 1980-81: 171
  - dissolution, Maryland provisions, 1968-69: 313-315
  - as method of corporate power allocation, 1978-79: 316, 1978-79: 317
  - pooling agreements, 1980-81: 176
  - Private Ordering With Shareholder Bylaws, 2012-13: 147 et seq.
  - stock transfer restrictions, notice to purchasers, 1980-81: 186
  - sunshine provisions in dual-class voting approval, 1987-88: 191
  - voting of shares as unit, North Carolina Business Corporation Act, 1966-67: 259
- Alternative capital structures shaping the shareholder base, 2012-13: 660
- Announcement of tender offer, 1969-70: 379

**SHAREHOLDERS—Cont'd**

- Annual meeting, see Meetings of Shareholders
- From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:43-90
- Appraisal rights, An Appraisal Puzzle generally, 2012-13: 317 et seq.
  - see also Appraisal Remedies
- Approval
  - buyout negotiations, 1987-88: 222
  - enhanced scrutiny, 2014-15: 797-841
  - executive loans, 1989-90: 25
  - fundamental corporate action, 1980-81: 169
  - interested director or officer transactions, 1967-68: 128, 1967-68: 129
  - stock options to officers, directors or employees, 1970-71: 228
  - tin parachute plan, 1990-91: 555
  - unequal common stock voting rights, 1987-88: 191
- Arbitrageur shareholders' roles in takeovers, 2012-13: 148
- Arbitration of stockholder disputes, bylaws mandating, 2015-16: 565-634
- Arrow's theorem and exclusive shareholder franchise, 2009-10: 589-617
  - absolute delegation, argument for, 2009-10: 601-603
  - argument for absolute delegation, 2009-10: 601-603
  - argument from politics, 2009-10: 599-601
- Arrow's conditions, making choices among, 2009-10: 606-608
- corporate law scholarship, 2009-10: 594-603
  - absolute delegation, argument for, 2009-10: 601-603
  - argument for absolute delegation, 2009-10: 601-603

## INDEX

### SHAREHOLDERS—Cont'd

- Arrow's theorem and exclusive shareholder franchise, 2009-10: 589-617—Cont'd
  - corporate law scholarship, 2009-10: 594-603—Cont'd
    - argument from politics, 2009-10: 599-601
    - politics, argument from, 2009-10: 599-601
  - imperfection, inevitability of.
    - Shortcomings in argument from Arrow's theorem, below this group
  - intransitive results. Shortcomings in argument from Arrow's theorem, below this group
    - politics, argument from, 2009-10: 599-601
  - shareholder preferences over candidates, 2009-10: 604-606
  - shortcomings in argument from Arrow's theorem, 2009-10: 603-617
    - Arrow's conditions, making choices among, 2009-10: 606-608
    - imperfection, inevitability of
      - Arrow's conditions, making choices among, 2009-10: 606-608
    - intransitive results, consequences of, 2009-10: 613-617
    - intransitive results, likelihood of, 2009-10: 608-613
  - intransitive results
    - consequences, 2009-10: 613-617
    - likelihood, 2009-10: 608-613
  - shareholder preferences over candidates, 2009-10: 604-606
- Asset distributions to, improper, prevention as goal of state corporation law approach to accounting, 1966-67: 128
- Asset sales in corporate fusions, approval, 1967-68: 175, 1967-68: 176

### SHAREHOLDERS—Cont'd

- Backdating of executive stock options, shareholder value, 2007-08: 572-576
- Bad shareholders
  - generally, 2012-13: 615
  - bear raiders, 2012-13: 616
  - de-recruitment, 2012-13: 648
  - first refusal limitations on share transfers, 2012-13: 652
  - greenmail activities, 2012-13: 615
  - greenmailers, 2012-13: 648
  - hedge funds, transfer restrictions targeting, 2012-13: 651
  - impatient shareholders, 2012-13: 616
  - keeping bad investors out, 2012-13: 649
  - litigiousness, 2012-13: 616
  - poison pills, shareholder discrimination uses, 2012-13: 653
  - publicity impacting firm, 2012-13: 615
  - statutory limitations on investors, 2012-13: 649
  - targeted share repurchases, 2012-13: 648
  - transfer restrictions, 2012-13: 651
- Bear raiders, 2012-13: 616
- Bebchuk, bylaw amendment proposals, 2012-13: 171
- Benefits of an optimal shareholder base, 2012-13: 616
- Berkshire Hathaway, managing investor relations, 2012-13: 630, 2012-13: 643
- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020: 829
- Bid-ask spread and liquidity, 2012-13: 644
- Bundling, 2017-18: 199-261
- Business judgment rule
  - share transfer restrictions applicability, 2012-13: 651
- Bylaw amendments
  - procedural constraints, 2012-13: 212

**SHAREHOLDERS—Cont'd**

- Bylaw amendments—Cont'd
  - shareholder powers
    - generally, 2012-13: 147 et seq.
    - macro-benefits, 2012-13: 206
    - micro-benefits, 2012-13: 201
  - Bylaw proposals, self-interested, 2012-13: 214
- Bylaws
  - powers to adopt, amend, and repeal
    - Bebchuk proposals, 2012-13: 183
    - Delaware, 2012-13: 177
  - Bylaws, control, 1967-68: 137, 1967-68: 138
  - Canadian shareholders, majority-minority relations, 1987-88: 452
  - Categories, 1986-87: 121
  - Centrism, United Kingdom and US corporate law compared
    - generally, 2011-12: 358, 2011-12: 378
    - political preconditions, 2011-12: 423
  - CEO powers, shareholder activism conflicts, 2010-11: 591
  - CERCLA
    - application of strict liability standard, 1993-94: 720-727
    - current liability standards, 1993-94: 727-729
    - liability standards, 1993-94: 674
    - statutory requirements, 1993-94: 680-685
  - Charitable contributions, designation, 2007-08: 402-404
  - Citizenship requirements, 2012-13: 650
  - Citizens United as Bad Corporate Law, 2019-2020: 733
  - Class action litigation, 2005-06: 379
  - Close corporations
    - admissibility of books and records in criminal prosecutions, 1966-67: 267
    - court's protection of reasonable expectations, 1966-67: 267, 1966-67: 268

**SHAREHOLDERS—Cont'd**

- Close corporations—Cont'd
  - dissenters' rights, 1997-98: 330-345
    - exclusive rights, 1997-98: 332
    - triggering events, 1997-98: 331-332
  - dissolution, 1997-98: 324-330
    - behavior of minority shareholders, 1997-98: 328-329
    - reasonable expectations, 1997-98: 326-327
    - valuation of shares, 1997-98: 330
  - duties, 1997-98: 345-349
  - fiduciary duties, 1997-98: 346-348
  - fiduciary duty toward one another, 1966-67: 266
  - freeze-out, 1997-98: 323
  - liability for debts, wages, and salaries, 1966-67: 264
  - mandatory buyout, 1997-98: 324-330
  - partners compared, 1973-74: 2
  - termination of dividends, 1997-98: 323
  - termination of shareholder employment, 1997-98: 323
- Closely held corporations, vote-buying, 2001-02: 946-949
- Common shareholders as residual claimants, 1989-90: 564
- Communications from target company regarding tender offer
  - exhortations not to tender, 1969-70: 389-392
  - misrepresentations, 1969-70: 393-400
  - urging tax consequences, 1969-70: 392, 1969-70: 393
- Communications with, managing investor relations, 2012-13: 629
- Concentrated vs diverse ownership, United Kingdom corporate law compared, 2011-12: 389, 2011-12: 421
- Conflicts of interest
  - generally, 1998-99: 858-861
  - inter se conflicts, 2011-12: 752

## INDEX

### SHAREHOLDERS—Cont'd

- Conglomerate shareholders, reliance upon accounting, 1971-72: 39
- Consolidation or merger, number of votes required, 1967-68: 173
- Consultants, managing investor relations, 2012-13: 658
- Control block sales, recruitment of good shareholders through, 2012-13: 626
- Control devices, 1967-68: 162-165
- Controlling
  - corporate governance, control shareholder influences, 2012-13: 654
  - definition, 1981-82: 131-133, 1999-2000: 1077
  - Delaware consent statute
    - applicability, 1981-82: 129; 1981-82: 130
    - noninclusion, 1981-82: 126-128
  - Delaware law, 2012-13: 626
  - directors' sale of treasury shares at discount, 10b-5 action, 1970-71: 81-84
  - dominion and control, defined, 1981-82: 132
  - entire fairness standard applicable to control block sales, 2012-13: 627
  - fiduciary duties, 2012-13: 627
  - financial institutions, 1992-93: 8
  - loyalty duties, 2012-13: 209
  - management buyouts, controlling shareholders' effects on procedural safeguards, 2012-13: 756
  - poison pill exemptions, 2010-11: 311
  - recruitment of good shareholders through control block sales, 2012-13: 626
  - sale of shares v. corporate assets, liability of controlling shareholder, 1981-82: 388
  - self-dealing
    - advantage/disadvantage test, 1999-2000: 1081
    - entire fairness test, 1999-2000: 1082

### SHAREHOLDERS—Cont'd

- Controlling—Cont'd
  - seller's duties in sales of control blocks, 2012-13: 626
- Control over directors, 1969-70: 332
- Coordination problems, vote-buying, 2001-02: 900
- Corporate entity
  - disregard, piercing doctrine
  - derivative procedure, rules, 1999-2000: 468-474
- Corporate governance, 1994-95: 438-441, 1998-99: 739-740, 2003-04: 156-160
  - conflicts of interest, 1998-99: 858-861
  - control shareholder influences, 2012-13: 654
- Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457
- Delaware law influences, 2011-12: 412
- delegation of authority, 1999-2000: 440
- disclosure, 1998-99: 858-861
- ethical-conduct principle, 1998-99: 841-842
- idiosyncratic views, 2012-13: 209
- impacts of short-term investment strategies, 2011-12: 745 et seq.
- legal-conduct principle, 1998-99: 839-841
- limitations on participation, 2003-04: 153-183
  - erosion of rights North Carolina Business Corporation Act, 2003-04: 166-183
  - legislature's role, 2003-04: 155-160
  - north Carolina traditions, 2003-04: 161-166
- managing investor relations
  - convergence, 2012-13: 658
- mediating hierarchy model, 1999-2000: 452-459
- monitor-employee model, 1999-2000: 441-445

**SHAREHOLDERS—Cont'd**

- Corporate governance, 1994-95: 438-441, 1998-99: 739-740, 2003-04: 156-160—Cont'd
  - penumbra principle, 1998-99: 842-844
  - prisoner's dilemma principle, 1998-99: 846-850
  - reciprocity principle, 1998-99: 844-846
  - rights of public shareholders, 2010-11: 417 et seq.
  - shareholder empowerment trends, 2010-11: 288
  - shareholders' roles, 2012-13: 666
  - sheep's clothing principle, 1998-99: 850-853
  - social-conduct principle, 1998-99: 853-858
  - stock liquidity relationships, 2012-13: 644
  - team production model, 1999-2000: 425 et seq.
- Corporate law scholarship. Arrow's theorem, above
- Corporate political speech minority shareholder protection, 1980-81: 412
- Corporate political views, conveying to, deductibility of advertising expense, 1966-67: 390, 1966-67: 391
- Corporate voting, hanging chads, 2008-09: 531-598
- Corporation's debts, limited liability insurance coverage for investment, 1985-86: 326
- Crowdfunding securities, 2016-17: 595-667
- Cumulative voting, 1967-68: 156, 1967-68: 157
- Dealings with corporate officials, special facts doctrine, 1968-69: 114
- Decline in investor numbers, 1978-79: 549, 1978-79: 550
- Delaware
  - close corporation statute, number permitted, 1968-69: 301
  - control block sales, 2012-13: 626

**SHAREHOLDERS—Cont'd**

- Delaware—Cont'd
  - public benefit corporations, stakeholder governance, 2015-16: 53-60
  - shareholder empowerment debate, 2012-13: 165
  - shareholder rights, 2010-11: 279
  - statutory qualifications, 2012-13: 650
- De-recruitment of bad shareholders, 2012-13: 648
- Derivative actions
  - former corporate counsel, privileged communications, 1981-82: 216-228
- Digital, 2016-17: 595-667
- Directing or controlling board of directors, 1969-70: 332
- Director elections, shareholder nominees, 2012-13: 194
- Director nomination process, increasing of shareholders' role, 2011-12: 313
- Directors' and officers' liability insurance, litigation, 2007-08: 732-740
- Directors' compensation, 1994-95: 366 et seq.
- Director-shareholder relationships
  - see also Directors
  - Bad shareholders, above
  - Beyond the Board of Directors, 2012-13: 367 et seq.
  - Good shareholders, below
  - Managing investor relationships, below
  - Shareholder Eugenics in the Public Corporation, 2012-13: 607 et seq.
- Disclosure, 1998-99: 858-861
- Disclosure, mandatory, 2017-18: 155-195
- Disclosure policies and investor relations, 2012-13: 647
- Discretion of directors, agreements restricting, Delaware statutory provisions, 1968-69: 307, 1968-69: 308



## INDEX

### SHAREHOLDERS—Cont'd

- Dissenters' rights, An Appraisal Puzzle
  - generally, 2012-13: 317 et seq.
  - see also Appraisal Remedies
- Dissolution
  - unfairly prejudicial conduct, 1997-98: 325-326
- Divergence of ownership and control, vote-buying, 2001-02: 893-896
- Dividend policy and shareholder oppression. See Close Corporations
- Dividends, right, 1981-82: 388
- Domicile choice influences on shareholder base, 2012-13: 655
- Dual-class shares, shaping the shareholder base through, 2012-13: 660
- Duty of directors, 1969-70: 334, 1969-70: 335
- Employee-founders of business, 1985-86: 346
- Empowered shareholder era, 2012-13: 611
- Empowered shareholders and incentives, JP Morgan and London whale, 2015-16: 809-845
- Empowerment debate, Delaware, 2012-13: 165
- Empowerment reform and short-term investment strategies, 2011-12: 745 et seq.
- Empowerment reforms, 2012-13: 153
- Enhanced scrutiny, effect of stockholder approval, 2014-15: 797-841
- Enron and shareholder value, 2002-03: 733-819
  - accounting for Enron's collapse, 2002-03: 757-790
    - accounting rules and Chewco's phantom equity investor, 2002-03: 763-767
    - conventional market reversal, Enron as, 2002-03: 759-760
    - derivative speculation gone wrong, Enron as, 2002-03: 760-763

### SHAREHOLDERS—Cont'd

- Enron and shareholder value, 2002-03: 733-819—Cont'd
  - accounting for Enron's collapse, 2002-03: 757-790—Cont'd
    - special purpose entities and overstated numbers, 2002-03: 772-778
    - accounting rules and Chewco's phantom equity investor, 2002-03: 763-767
  - Arthur Andersen, incentive incompatibility at, 2002-03: 806-809
  - auditor independence, 2002-03: 798-816
  - audits and shareholder value maximization, 2002-03: 816-819
  - bank run, Enron as, 2002-03: 778-783
  - contingent obligations, 2002-03: 800-805
  - contractarian ideal, Enron and, 2002-03: 746-757
    - theory of the firm, 2002-03: 746-757
    - virtual corporation, 2002-03: 746-757
  - conventional market reversal, Enron as, 2002-03: 759-760
  - corporate self-regulation, Enron and, 2002-03: 790-816
    - auditor independence, 2002-03: 798-816
    - audits and shareholder value maximization, 2002-03: 816-819
    - generally accepted accounting principles, 2002-03: 798-816
    - incentive incompatibility at Arthur Andersen, 2002-03: 806-809
    - monitoring model of corporate governance, 2002-03: 791-798
    - reform, 2002-03: 809-814
    - violations of accounting and audit rules, 2002-03: 800-806

**SHAREHOLDERS—Cont'd**

Enron and shareholder value, 2002-03: 733-819—Cont'd  
 derivatives, 2002-03: 805-806  
 derivative speculation gone wrong, Enron as, 2002-03: 760-763  
 equity swaps that weren't, 2002-03: 774-777  
 Fastow's § 30 million, 2002-03: 767-772  
 generally accepted accounting principles, 2002-03: 798-816  
 incentive incompatibility at Arthur Andersen, 2002-03: 806-809  
 maximization of value, audits and, 2002-03: 816-819  
 monitoring model of corporate governance, 2002-03: 791-798  
 special purpose entities and equity affiliates, 2002-03: 800-803  
 special purpose entities and overstated numbers, 2002-03: 772-778  
 equity swaps that weren't, 2002-03: 774-777  
 watered stock, 2002-03: 772-773  
 summary and analysis, 2002-03: 784-790  
 theory of the firm, 2002-03: 752-757  
 violations of accounting and audit rules, 2002-03: 800-806  
 contingent obligations, 2002-03: 800-805  
 derivatives, 2002-03: 805-806  
 special purpose entities and equity affiliates, 2002-03: 800-803  
 virtual corporation, 2002-03: 746-757  
 watered stock, 2002-03: 772-773  
 Entire fairness standard, control block sales, 2012-13: 627  
 E-proxies, vote-buying, 2001-02: 883-950  
 Equities markets after 1933, 1978-79: 77-79

**SHAREHOLDERS—Cont'd**

Ethical-conduct principle, 1998-99: 841-842  
 Eugenics  
 Bad shareholders, above  
 Good shareholders, below  
 Managing investor relationships, below  
 Shareholder Eugenics in the Public Corporation, 2012-13: 607 et seq.  
 Exclusive benefit principle, 1997-98: 768-769  
 Executive compensation, shareholder inspection rights, 2010-11: 354  
 Fairness  
 tenure voting, 1998-99: 361-362  
 Favoritism, 2002-03: 238-340  
 allowing favoritism, 2002-03: 300-310  
 antitakeover devices and statutes, 2002-03: 328-331  
 bargaining power, relative, 2002-03: 318-320  
 block size, 2002-03: 311-313  
 business activities, allocation of, 2002-03: 271-273  
 capital contributions, 2002-03: 259-263  
 cash, distributions of, 2002-03: 251-259  
 caveats and critical assumptions  
 block size, 2002-03: 311-313  
 credible commitments, 2002-03: 313-318  
 initial ownership structure, 2002-03: 321  
 premiums, 2002-03: 311-313  
 relative bargaining power, 2002-03: 318-320  
 thick acquisition markets, 2002-03: 320-321  
 credible commitments, 2002-03: 313-318  
 fiduciary duties, 2002-03: 326-328  
 initial ownership structure, 2002-03: 321  
 interested transactions, 2002-03: 263-268

## INDEX

### SHAREHOLDERS—Cont'd

- Favoritism, 2002-03: 238-340
  - Cont'd
  - loans, 2002-03: 259-263
  - manager-owned blocks, 2002-03: 333-334
  - managers' commitment, timing of, 2002-03: 331-333
  - market-based reforms, 2002-03: 334
  - new theory of payments to shareholders, 2002-03: 288-310
  - nonpublic information, disclosure of, 2002-03: 273-276
  - opportunities, allocation of, 2002-03: 268-271
  - premiums, 2002-03: 311-313
  - prohibition, practical problems with, 2002-03: 277-279
  - property, distributions of, 2002-03: 251-259
  - reassessing favoritism, 2002-03: 279-321
  - received wisdom, 2002-03: 280-288
  - reform possibilities, 2002-03: 321-334
  - regulatory system, reforms to
    - antitakeover devices and statutes, 2002-03: 328-331
    - fiduciary duties, 2002-03: 326-328
    - selective payments reconsidered, 2002-03: 323-326
  - selective payments reconsidered, 2002-03: 323-326
  - takeover deterrent in absence of favoritism, 2002-03: 292-300
  - thick acquisition markets, 2002-03: 320-321
- Feedback mechanisms, managing investor relations, 2012-13: 659
- Fiduciary duties
  - controlling shareholders, 2012-13: 627
  - favoritism, 2002-03: 326-328
  - private sale of control, 1987-88: 31

### SHAREHOLDERS—Cont'd

- Fiduciary duties—Cont'd
  - vote-buying and, 2001-02: 912-913
- Fiduciary duties between shareholders
  - parties' intentions, 1988-89: 309
  - reverse stock splits, 1989-90: 303
- First refusal limitations on share transfers, 2012-13: 652
- Form 10-K report, furnishing, 1976-77: 219
- Free-rider problem, vote-buying, 2001-02: 897-899
- Freeze-outs, see Close Corporations
- Gadfly investors' proposals, 2012-13: 157, 2012-13: 221
- Gantler decision, 2014-15: 828-834
- Generally accepted accounting principles, 2002-03: 798-816
- Global market, regulated listings, 2008-09: 959-1041
- Good shareholders
  - generally, 2012-13: 612
  - Berkshire Hathaway investor relations management strategies, 2012-13: 630, 2012-13: 643
  - dangers of picking shareholders, 2012-13: 617
  - de-recruitment of bad shareholders, 2012-13: 648
  - domicile choice, 2012-13: 655
  - dual-class shares, shaping the shareholder base through, 2012-13: 660
  - identifying, 2012-13: 612
  - institutional investors, 2012-13: 618
  - monitoring by, 2012-13: 613
- Recruitment of good shareholders, below
- relational investors as, 2012-13: 625
- skills, 2012-13: 614
- stock exchange choice, 2012-13: 655
- strategic engagement with key shareholders, 2012-13: 657

**SHAREHOLDERS—Cont'd**

- Good shareholders—Cont'd
  - targeted placement of shares, 2012-13: 607
  - tenured voting, shaping the shareholder base through, 2012-13: 662
  - transforming shareholders into good shareholders, 2012-13: 653
- Governance By Contract: The Implications For Corporate Bylaw, 2019-2020:89 et seq.
- Hedge funds
  - concentrations of shareholder power, effects of, 2010-11: 625
  - transfer restrictions targeting, 2012-13: 651
- Hidden ownership voting distortions, 2012-13: 205
- Hold commitments of investors, 2012-13: 620
- Hostile takeovers, arbitrageur shareholders' roles, 2012-13: 148
- Idiosyncratic corporate governance views, 2012-13: 209
- Impatient shareholders, 2012-13: 616
- Imperfection. Arrow's theorem, above
- Implicit Minority Discount in Delaware appraisal law, 2008-09: 257-318
- Improvement of shareholder monitoring, 1996-97: 565-605
- Independent directors, shareholder representation functions, 2011-12: 293
- Individual investors, 2017-18: 155-195
- Influencing of executive compensation, 1999-2000: 986-990
  - Proxy Rule Amendments of 1992, 1999-2000: 987
- Informal action, Delaware statutory provisions, 1968-69: 302
- Initial public offerings
  - purchase without prospectus, 1970-71: 310, 1970-71: 311

**SHAREHOLDERS—Cont'd**

- Initial public offerings—Cont'd
  - recruitment of good shareholders, 2012-13: 618
- Inspection rights, 1996-97: 569
- Institutional activism, 1993-94: 252
- Institutional investors
  - accomplishments of institutions, 1993-94: 305
  - class actions
    - fiduciary duties, 1995-96: 492-500
    - fiduciary liabilities, 1995-96: 492-500
    - monitors, 1995-96: 489-500
    - procedural obstacles, 1995-96: 478-485
    - securities litigation, 1995-96: 468-474
  - concentrations of shareholder power, effects of, 2010-11: 625
  - examples of institutional activism, 1993-94: 308
  - history of institutional activism, 1993-94: 314
  - institutional activism abroad, 1993-94: 319
  - institution behavior and social values, 1993-94: 331
  - institutions as investment intermediaries
    - collective action problems, 1993-94: 295
    - expertise, 1993-94: 294
    - explanations of institutional passivity, 1993-94: 277
    - explosion of institutional ownership, 1993-94: 272
    - performance game, 1993-94: 291
    - portfolio diversification, 1993-94: 288
    - professional investor: two views, 1993-94: 270
    - regulatory restraints, 1993-94: 278
  - institutions as powerless, 1993-94: 258

## INDEX

### SHAREHOLDERS—Cont'd

- Institutional investors—Cont'd
  - institutions as supershareholders or corporate planners, 1993-94: 327
  - measurement of institutional activism, 1993-94: 305
  - pension plans and rise of shareholder primacy, 2013-14: 789-854
  - recruitment of good shareholders, 2012-13: 618
  - reformation of institutional investor
    - institutional coalitions, 1993-94: 301
    - LBO model, 1993-94: 297
  - relationship investing
    - activism, 1995-96: 407-420
    - competitive complications, 1995-96: 401-407
    - private gain, 1995-96: 420-429
    - shareholder monitoring, 1995-96: 391-430
  - securities class actions
    - litigation costs, 1995-96: 433-507
  - shareholder power exercises, 2012-13: 155
  - three models of institutional power, 1993-94: 258
  - United Kingdom
    - commercial banks, 1995-96: 266-267
    - institutions, 1995-96: 257-259
    - insurance companies, 1995-96: 259-262
    - investment banks, 1995-96: 267
    - marketplace profile, 1995-96: 257-274
    - mutual funds, 1995-96: 265-266
    - pension funds, 1995-96: 262-264
    - self regulation, 1995-96: 247-337
  - United Kingdom, self regulation independent directors (PRO NED), 1995-96: 273-274

### SHAREHOLDERS—Cont'd

- Institutional investors—Cont'd
  - United Kingdom, self regulation—Cont'd
    - industry trade organizations, 1995-96: 268-269
    - institutional shareholders' committee, 1995-96: 269-271
    - internal corporate governance, 1995-96: 271-273
  - Institutional ownership of shares
    - demands upon management, 1969-70: 354
    - nominees, 1974-75: 87-90
    - code names, 1974-75: 87, 1974-75: 88
    - recommendations, 1974-75: 103, 1974-75: 104
    - SEC institutional investors' study report, 1974-75: 88, 1974-75: 89
    - stockholder identification, governmental determination, 1974-75: 90-93
  - Insurgent shareholders, 1995-96: 29-32
  - Interlocking or circular shareholding arrangements, as deterrent to occurrence of takeover bid, 1969-70: 387
  - Internet, vote-buying over, 2001-02: 883-950
  - Intransitive results. Arrow's theorem, above
  - Investor confidence, 2003-04: 53-83
    - models of investor behavior, 2003-04: 55-66
    - phenomenon of investor confidence, 2003-04: 66-82
  - Investor relations. Managing investor relations, below
  - JOBS Act, 2017-18: 155-195
  - Joint venture cross-shareholdings, 2012-13: 615
  - Judicial treatment of vote-buying, 2001-02: 906-922
  - Jumpstart Our Business Startups (JOBS) Act of 2012, 2017-18: 155-195

**SHAREHOLDERS—Cont'd**

- Justification for corporation's duty to uphold interests, 1969-70: 351
- Key shareholders, strategic engagement with, 2012-13: 657
- Labor unions, 1998-99: 231-236
- Large shareholders as directors, 1978-79: 249
- Legal-conduct principle, 1998-99: 839-841
- Leveraging, shareholders' views, 2012-13: 53
- Limitation on percentage of shares voted by single person, as deterrent to takeover bid, 1969-70: 386
- Limited liability
  - debt investors, 1985-86: 318
  - equity investors, 1985-86: 318
  - monitoring costs
    - shareholders, 1985-86: 320
    - specialized agents, 1985-86: 319
  - securities market, 1985-86: 317
  - specialized risk bearing, 1985-86: 319
  - T-bills, 1985-86: 322
  - tort creditors claims, 1985-86: 316
- Limited liability, historical view, 1987-88: 350
  - trust fund doctrine, 1987-88: 347-356
- Limited liability, value, 1981-82: 610; 1981-82: 611
- Liquidity management, 2012-13: 644
- Liquidity-suppressing financial policies, 2012-13: 645
- Listening to shareholders
  - managing investor relations, 2012-13: 659
- List maintenance, 2012-13: 318
- Litigiousness, 2012-13: 616
- Long-arm statutes, 1981-82: 135-139
- Long vs short term investors, characteristics, 2012-13: 610
- Looting of corporation, vote-buying, 2001-02: 928-933
- Loyalty duties of controlling shareholders, 2012-13: 209

**SHAREHOLDERS—Cont'd**

- Management, relationship
  - absolute delegation rule
    - justifications, 1992-93: 462 et seq.
  - shareholder initiative compared, 1992-93: 461
  - voting pathology, relationship, 1992-93: 468 et seq.
  - wealth-increasing, effect, 1992-93: 461-464
- management's informational advantage, 1992-93: 462-465
- Management buyouts, target shareholder protections, 1989-90: 63
- Management interests compared, 1971-72: 38, 1971-72: 39, 1992-93: 5
- Management nondisclosure or misrepresentation, 1973-74: 284-291
- Management of corporation
  - Delaware statutory provisions, 1968-69: 308-310
  - Florida corporation act provisions, 1966-67: 276
  - Maryland statutory provisions, 1968-69: 308
  - mismanagement, 1992-93: 6
- Management stock ownership percentages, 1987-88: 176-178
- Managing investor relations
  - generally, 1986-87: 254, 2012-13: 628 et seq.
  - agency costs, 1986-87: 254
  - benefits, 2012-13: 667
  - Berkshire Hathaway, 2012-13: 630, 2012-13: 643
  - bid-ask spread and liquidity, 2012-13: 644
  - chief investor relations officers, 2012-13: 628
  - communications functions, 2012-13: 629
  - consultants, 2012-13: 658
  - corporate governance
    - convergence, 2012-13: 658
    - implications, 2012-13: 607

## INDEX

### SHAREHOLDERS—Cont'd

- Managing investor relations—Cont'd
  - corporate governance—Cont'd
    - stock liquidity relationships, 2012-13: 644
  - disclosure policies, 2012-13: 647
  - external restrictions
    - generally, 1986-87: 256
    - corporate law, 1986-87: 260
    - diversion of assets, 1986-87: 259
    - duty of loyalty, 1986-87: 258
  - feedback mechanisms, 2012-13: 659
  - financial policies, liquidity-suppressing, 2012-13: 645
  - general market, impact, 1986-87: 247
  - hold commitments of investors, 2012-13: 620
  - key shareholders, strategic engagement with, 2012-13: 657
  - liquidity management, 2012-13: 644
  - liquidity-suppressing financial policies, 2012-13: 645
  - listening to shareholders, 2012-13: 659
  - National Investor Relations Institute, 2012-13: 628
  - new investor relations, 2012-13: 657
  - optimal trading range strategies, 2012-13: 646
  - principal-agent relationship, distinction, 1986-87: 255
  - proxy statements as tool, 2012-13: 667
  - Regulation FD, 2012-13: 667
  - relational investing, 2012-13: 624
  - securities markets, effect
    - generally, 1986-87: 249
    - shirking, 1986-87: 266
  - short vs long term investors, characteristics, 2012-13: 610
  - stock-splitting strategies, 2012-13: 645
  - strategic engagement with key shareholders, 2012-13: 657

### SHAREHOLDERS—Cont'd

- Managing investor relations—Cont'd
  - strategies, 2012-13: 629
  - terms, stockholder preference, 1986-87: 249
  - traditional investor relations, 2012-13: 628
  - transforming shareholders into good shareholders, 2012-13: 653
- Mandatory disclosure, 2017-18: 155-195
- Market behavior, corporate behavior, relationship, 1978-79: 80-84
- Maximization principle, 1998-99: 837-839
- Mechanisms of market efficiency.  
See Mechanisms of Market Efficiency (MOME)
- Members of limited liability companies compared, 1994-95: 657-662
- Mergers
  - approval as necessary component of agreement, 1967-68: 401, 1967-68: 402
  - assent to, 1967-68: 378, 1967-68: 379, 1967-68: 382, 1967-68: 383, 1967-68: 388, 1967-68: 389
  - challenges, 1984-85: 96
  - participation in agreement concerning, 1967-68: 393
  - popcorn settlement, analysis and proposal for reform, 2015-16: 493-564
- Mezzanine financiers, 1986-87: 317
- Minority. See Minority Shareholders
- The Modern Corporation and Private Property Revisited: Gardiner Means and The Administered Price, 2019-2020: 645
- Monitoring by good shareholders, 2012-13: 613
- Monitoring managers, 1992-93: 7
- Monitoring of executive compensation, 1999-2000: 981-985
  - bylaw amendments, binding, 1999-2000: 995
  - no-action letters, 1999-2000: 997

**SHAREHOLDERS—Cont'd**

- Monitoring of executive compensation, 1999-2000: 981-985
  - Cont'd
  - controlling executive compensation through the Tax Code, 2008-09: 141-192
  - executive compensation proposals
    - dollar impact on CEO compensation, 1999-2000: 1027
  - informal pressure on board of directors, 1999-2000: 991
  - just vote no campaigns, 1999-2000: 1001-1002
  - shareholder proposals, studies on the effectiveness, 1999-2000: 1007-1020
  - shareholder voting on stock option plans, 1999-2000: 998-1000
  - studies
    - impact of shareholder proposals on executive compensation, 1999-2000: 1013
- Monitoring of management, 1996-97: 565-605
- Morphable ownership voting distortions, 2012-13: 205
- Multi-forum shareholder litigation, 2015-16: 83-182
- Mutual funds, management vs shareholder biases, 2010-11: 924
- National Investor Relations Institute, 2012-13: 628
- New investor relations, 2012-13: 657
- New stockmarket: sense and nonsense, 2016-17: 513-593
- Nomination of directors, increasing of shareholders' role, 2011-12: 313
- Nonemployee shareholders, 1998-99: 358-360
- Notice of settlement of class or derivative action, 1969-70: 375
- Number required
  - to approve merger, provision as deterrent to takeover bid, 1969-70: 386, 1969-70: 387
  - subchapter S corporations, 1966-67: 42

**SHAREHOLDERS—Cont'd**

- Omission of proposals in proxy solicitation, role of SEC Rule 14a-8(c), 1971-72: 368, 1971-72: 369
- Optimal shareholder base, benefits, 2012-13: 616
- Ownership dispersal
  - United Kingdom corporate law compared, 2011-12: 391
- Ownership status, An Appraisal Puzzle
  - generally, 2012-13: 317 et seq.
  - see also Appraisal Remedies
- Pension plans and rise of shareholder primacy, 2013-14: 789-854
- Penumbra principle, 1998-99: 842-844
- Personal liability for corporate debts, as ground for piercing corporate veil, 1981-82: 614
- Personal liability in close corporations, 1968-69: 327, 1968-69: 328
- Petition for dissolution, Maryland statutory provisions, 1968-69: 320, 1968-69: 321
- PIPE investing, recruitment of good shareholders through, 2012-13: 624
- Poison pills, shareholder attacks on, 2010-11: 327
- Poison pills, shareholder discrimination uses, 2012-13: 653
- Politicalization of corporation, role, 1971-72: 367, 1971-72: 368
- Politics, Arrow's theorem and exclusive shareholder franchise, 2009-10: 599-601
- Power exercises, United Kingdom corporate law compared, 2011-12: 359, 2011-12: 368
- Power of removal of directors, charter or bylaw provision giving unrestricted right, 1970-71: 41
- Powers to adopt, amend, and repeal bylaws
  - Bebchuk proposals, 2012-13: 183
  - Delaware, 2012-13: 177



## INDEX

### SHAREHOLDERS—Cont'd

- Powers to amend bylaws
  - generally, 2012-13: 147 et seq.
  - macro-benefits, 2012-13: 206
  - micro-benefits, 2012-13: 201
- Prisoner's dilemma principle, 1998-99: 846-850
- Private Ordering With Shareholder Bylaws, 2012-13: 147 et seq.
- Private placements, recruitment of good shareholders through, 2012-13: 624
- Private sale of control by majority shareholder, liabilities, 1987-88: 17
- Proposals, inclusion in proxies, 1973-74: 82-85
- Prospectus, utility, 1972-73: 118, 1972-73: 119
- Protection
  - basis for state corporation law approach to accounting, 1966-67: 128
  - purpose of federal disclosure requirements, 1973-74: 65, 1973-74: 66, 1979-80: 6
- Protection, historical development, 1986-87: 487
  - fiduciary duty, impact, 1986-87: 488
- Protective measures, need, 1978-79: 92
- Proxy contests, vote-buying, 2001-02: 903-906
- Public shareholders' corporate governance rights, 2010-11: 417 et seq.
- Quorum requirements, counting interested shareholders, recent legislation, 1967-68: 130
- Race to the bottom theory of incorporation state choices, 2010-11: 786
- Ratification of interested director transactions, generally, 1970-71: 227, 1970-71: 228
- Rational apathy, 2012-13: 158
- Rational apathy, vote-buying, 2001-02: 896-897

### SHAREHOLDERS—Cont'd

- Rationale of strict liability
    - fairness, 1993-94: 688-689
    - internalization of costs, 1993-94: 689-691
  - Receiver costs, 2012-13: 610
  - Reciprocity principle, 1998-99: 844-846
  - Recruiting the shareholder base, 2012-13: 611
  - Recruitment of good shareholders generally, 2012-13: 618
    - control block sales, 2012-13: 626
    - dangers of picking shareholders, 2012-13: 617
    - de-recruitment of bad shareholders, 2012-13: 648
    - going public activities, 2012-13: 618
  - Goldman Sachs IPO share placement strategy, 2012-13: 619
  - hold commitments of investors, 2012-13: 620
  - initial public offering, 2012-13: 618
  - IPO share allocation strategies, 2012-13: 622
  - PIPE investing, 2012-13: 624
  - private placements, 2012-13: 624
  - relational investing, 2012-13: 624
  - underwriter share placement, 2012-13: 619
- Recursive loop limiting shareholder power, 2012-13: 166, 2012-13: 170
  - Regulation FD
    - managing investor relations, 2012-13: 667
  - Regulatory theories compared, disclosure vs shareholder empowerment, 2011-12: 773
  - Relational investing, recruitment of good shareholders through, 2012-13: 624
  - Relational investors as good shareholders, 2012-13: 625
  - Relationship to corporation generally, 1969-70: 352

**SHAREHOLDERS—Cont'd**

- Reliance upon reports filed with Securities and Exchange Commission, 1972-73: 118, 1972-73: 119
- Report by 10 percent equity securities holders to SEC, 1970-71: 327, 1970-71: 328
- Repurchase by corporation at premium, 1981-82: 384
- Resolutions
  - waves of shareholder resolutions, 2010-11: 632
- Restitution by former shareholders of dissolved corporation, 1972-73: 62-64
- Reverse stock split approvals, 1989-90: 303
  - business purpose requirements, 1989-90: 304
  - disclosure, 1989-90: 308
  - duty to minority holders, 1989-90: 303
  - fair price, 1989-90: 310
  - independent appraisal, 1989-90: 310
  - procedural fairness, 1989-90: 308
- Rights
  - among other shareholders, 1998-99: 358-362
  - Bebchuk bylaw amendment proposals, 2012-13: 171
  - public shareholders' corporate governance rights, 2010-11: 417 et seq.
  - state law protections, 2010-11: 466
- Rights plans. See Poison Pills
- Risk. See Risk allocation
- Sale of assets
  - approval as necessary component of agreement, 1967-68: 401, 1967-68: 402
  - approval of sale, New York provisions, 1967-68: 396-398
  - assent, 1967-68: 378, 1967-68: 379, 1967-68: 382, 1967-68: 383, 1967-68: 388, 1967-68: 389

**SHAREHOLDERS—Cont'd**

- Sale of control
  - amorphous nature of doctrine, 1993-94: 475
  - current doctrine, 1993-94: 473
  - mixing approaches to the doctrine, 1993-94: 501
  - proposal for participation, 1971-72: 79
  - triggering function of current doctrine, 1993-94: 511
  - two schools of critique, 1993-94: 489
- Sale of shares
  - common-law rule, 1981-82: 381
  - disclosure to other shareholders, 1981-82: 382
- Santa Fe decision, 2014-15: 723-828
- Sarbanes-Oxley Act, institutional investors, social construction of Act, 2008-09: 1-48
- Say on pay shareholder initiatives
  - generally, 2010-11: 619
  - financial crisis of 2008, regulatory responses, 2011-12: 745
- Screening potential shareholders, 2012-13: 609
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Securities markets
  - investor confidence, 1978-79: 77
  - justifiable reliance, 1978-79: 74
- Securities regulation, 2007-08: 14-17
- Self-interested bylaw proposals, 2012-13: 214
- Seller's duties in sales of control blocks, 2012-13: 626
- Set-up costs, 2012-13: 610
- Shaping the shareholder base, 2012-13: 609
- Shareholder agreements, close corporations
  - agreement in articles, 1987-88: 249
  - Galler v. Galler, 1987-88: 240
  - impingement on directors' powers, 1987-88: 245
  - New York cases, 1987-88: 248

## INDEX

### SHAREHOLDERS—Cont'd

- Shareholder agreements, close corporations—Cont'd
  - nonunanimous agreements, 1987-88: 250
  - potential creditors, effect, 1987-88: 248
  - third-party harm, 1987-88: 247
  - unanimous agreements, 1987-88: 245
- Shareholder initiative
  - bargaining among shareholders, 1992-93: 485 et seq.
  - reduction of agency costs, effect, 1992-93: 492
  - reduction of value of firm, 1992-93: 485 et seq.
  - shareholders bargaining with managers, 1992-93: 490-493
- Shareholder preferences over candidates, Arrow's theorem and exclusive shareholder franchise, 2009-10: 604-606
- Shareholder wealth, vote-buying, 2001-02: 923-946
- Sheep's clothing principle, 1998-99: 850-853
- Short-swing speculation under section 16(b) of Securities Exchange Act of 1934, application to 10 percent owners, 1973-74: 296-298
- Short-term investment strategies, corporate governance impacts, 2011-12: 745 et seq.
- Short vs long term investors, characteristics, 2012-13: 610
- Skills of good shareholders, 2012-13: 614
- Social-conduct principle, 1998-99: 853-858
- Social interests, conflict with shareholder interests, management's role, 1978-79: 91, 1978-79: 92
- Social issues, control of corporate actions, 1980-81: 54
- Solicitation of proxies, vote-buying, 2001-02: 900-906
- Squeeze-outs, see Close Corporations

### SHAREHOLDERS—Cont'd

- Stakeholder governance, public benefit corporations, 2015-16: 53-60
- State law, rights protections, 2010-11: 466
- Statutory limitations on investors, 2012-13: 649
- Statutory qualifications, 2012-13: 650
- Stock exchange choice influences on shareholder base, 2012-13: 655
- Stock market and shareholder protection, relationship, 1978-79: 72, 1978-79: 73, 2016-17: 513-593
- Stock option plans
  - shareholder approval as Internal Revenue Code requirement, 1965-66: 107
- Stock-splitting strategies, 2012-13: 645
- Strategic engagement with key shareholders, 2012-13: 657
- Strict liability standard, 1993-94: 685
- Strict liability under CERCLA, 1993-94: 693
- Super-voting shares, 2010-11: 296
- Systemic risk, efficacy of shareholder empowerment reforms to address, 2011-12: 747
- Takeover bids, board vs shareholder powers, 2010-11: 636
- Targeted placement of shares, 2012-13: 607
- Targeted share repurchases, elimination of bad shareholders through, 2012-13: 648
- Tender offers
  - arbitrageur shareholders' roles, 2012-13: 149
  - board vs shareholder powers, 2010-11: 636
  - communications from target company's management, 1969-70: 382
- Ten percent owners
  - Reliance Electric Co. v. Emerson Electric Co., 1973-74: 294-296
  - section 16(b) of Securities Exchange Act of 1934
  - court construction, 1973-74: 298, 1973-74: 299

**SHAREHOLDERS—Cont'd**

- Ten percent owners—Cont'd
  - section 16(b) of Securities Exchange Act of 1934—Cont'd
    - explained, 1973-74: 296-298
    - purchase and sale, 1973-74: 299-316
    - split-sale schemes, 1973-74: 294-316
- Tenured voting
  - generally, 1998-99: 361-362
  - shaping the shareholder base through, 2012-13: 662
- Tools for crafting the shareholder base, 2012-13: 653
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.
- Transaction-related litigation, agency costs, 2012-13: 267
- Transfer restrictions targeting bad shareholders, 2012-13: 651
- Transforming shareholders into good shareholders, 2012-13: 653
- Typical stockholder, profile, 1974-75: 86
- Underwriter share placement, recruitment of good shareholders, 2012-13: 619
- United Kingdom
  - accomplishments of institutions, 1993-94: 305
  - concentrated vs diverse ownership, 2011-12: 389, 2011-12: 421
  - institutional investors
    - activism, limits, 1995-96: 305-327
    - banks, 1995-96: 323-334
    - board of directors replacements, 1995-96: 287-288
    - coalition building, 1995-96: 296-303
    - company law, 1995-96: 274-275
    - conflicts of interest, 1995-96: 309-313
    - costs of coordination, 1995-96: 305-309
    - institutional, 1994-95: 462 et seq.

**SHAREHOLDERS—Cont'd**

- United Kingdom—Cont'd
  - institutional investors—Cont'd
    - institutional activism, 1993-94: 252
    - legal constraints, 1995-96: 314-316
    - management compensation, 1995-96: 290
    - money manager statements, 1995-96: 283-284
    - monitoring, 1995-96: 278-305
    - organizational constraints, 1995-96: 318-322
    - political constraints, 1995-96: 316-318
    - preemptive shareholder rights, 1995-96: 286-287
    - proxy fights compensation, 1995-96: 291-296
    - securities industry regulation, 1995-96: 275-276
    - shareholder rights, 1995-96: 284-291
    - stock exchange rules, 1995-96: 278
    - takeover rules, 1995-96: 276-278
    - voting power, 1995-96: 288-290
    - ownership dispersal, 2011-12: 391
    - power, 2011-12: 359, 2011-12: 368
- Venture capital
  - minority investors in close corporations, 1993-94: 415
- Veto arrangements, 1980-81: 166
- Veto of director's actions, 1980-81: 170
- Vicarious tort liability for corporate officers. See Corporate Officers
- Violations of accounting and audit rules, Enron and shareholder value, 2002-03: 800-806
  - contingent obligations, 2002-03: 800-805
  - derivatives, 2002-03: 805-806
  - special purpose entities and equity affiliates, 2002-03: 800-803
- Voice of shareholders, 2012-13: 614

## INDEX

### SHAREHOLDERS—Cont'd

Vote-buying, 2001-02: 883-950  
bondholders, extorting wealth  
from, 2001-02: 934-937  
closely held corporations, prefer-  
ence aggregation in, 2001-02:  
946-949  
coercive transfers between differ-  
ence classes of corporate  
participants, 2001-02: 933-  
941  
control transactions, facilitation of,  
2001-02: 941-946  
coordination problems, 2001-02:  
900  
definition of vote-buying, 2001-02:  
907-908  
democratic process, analogies to,  
2001-02: 914-916  
divergence of ownership and  
control, 2001-02: 893-896  
e-proxies, 2001-02: 883-950  
fiduciary duty, vote-buying and,  
2001-02: 912-913  
free-rider problem, 2001-02: 898-  
899  
historical prohibition of vote-buy-  
ing, 2001-02: 911-916  
Internet, vote-buying over, 2001-  
02: 883-950  
judicial treatment of vote-buying,  
2001-02: 906-922  
looting of corporation, 2001-02:  
928-933  
modern treatment of vote-buying,  
2001-02: 916-922  
price of votes, looting of corpora-  
tion, 2001-02: 929-930  
prisoner's dilemma, looting of  
corporation, 2001-02: 929-  
930  
proxy contests, 2001-02: 903-906  
rational apathy, 2001-02: 896-897  
role of shareholder voting, 2001-  
02: 891-906  
Rubinstein game, 2001-02: 937-  
941  
shareholder wealth, 2001-02: 923-  
946

### SHAREHOLDERS—Cont'd

Vote-buying, 2001-02: 883-950  
—Cont'd  
solicitation of proxies, 2001-02:  
900-906  
voting agreements, 2001-02: 909-  
911  
voting trusts, 2001-02: 909-911  
Voting  
broker voting practices, NYSE  
restrictions, 2010-11: 597  
Corporate Long Arms, 2019-  
2020:599  
Enhanced Scrutiny on the Buy-  
Side, 2019-2020:551  
history, 1995-96: 13-15  
obstacles, 1995-96: 20  
one class voting structure, 1995-  
96: 16-19  
plurality voting for directors, 2010-  
11: 589  
public shareholders' corporate  
governance rights, 2010-11:  
417 et seq.  
questions on which shareholders  
can vote, 1995-96: 19  
super-voting shares, 2010-11: 296  
Voting agreements, 1967-68: 164,  
1967-68: 165, 2001-02: 909-911  
time limitation as to validity, 1966-  
67: 273, 1966-67: 274  
Voting rights  
alternative forms, 1989-90: 630  
board of directors, election, 1999-  
2000: 486-487  
commodities, comparison, 1989-  
90: 618  
cycling, 1992-93: 468 et seq.  
equalized voting, history, 1989-90:  
600  
fundamental corporate changes,  
1999-2000: 487-488  
hanging chads of corporate voting,  
2008-09: 531-598  
initial public offerings, 1989-90:  
606  
mechanism of social choice, 1992-  
93: 468  
new issues, 1989-90: 606

**SHAREHOLDERS—Cont'd**

- Voting rights—Cont'd
  - nexus of contracts theory, 1989-90: 623
  - per share basis, 1992-93: 468
  - public offerings, 1989-90: 603
  - purpose, 1992-93: 468
  - reasons voting rights go to equity holders rather than other constituents, 1995-96: 33-40
  - Rule 19c-4, 1989-90: 597
  - saleability, 1989-90: 625
  - state courts as enforcers, 1995-96: 41-44
  - stock exchange listing requirement, 1970-71: 324, 1970-71: 325
  - strict scrutiny of management interference
    - contrast with deferential review of takeover defenses, 1995-96: 54-55
    - judicial schizophrenia, 1995-96: 46-101
  - voting as monitoring device, 1995-96: 37-39
  - voting pathologies, 1992-93: 368 et seq.
  - weighted voting, 1989-90: 607
- Voting trusts, 2001-02: 909-911
- Waves of shareholder resolutions, 2010-11: 632
- Written agreements as to affairs of corporation, Florida corporation act provisions, 1966-67: 277, 1966-67: 278

**SHAREHOLDER'S PLACE**

- Shareholder Meetings and Freedom Rides: The Story of Peck v. Greyhound, 2023-2024:605

**SHAREHOLDERS' SUITS**

- Generally, 1967-68: 347, 1967-68: 348
- See also Class Actions
- Agency costs
  - acquisition-related litigation, 2012-13: 263

**SHAREHOLDERS' SUITS—Cont'd**

- Agency costs—Cont'd
  - transaction-related litigation, 2012-13: 267
- American Law Institute proposals, 1986-87: 490
- backup devices, 1986-87: 492
- demand, necessity, 1986-87: 498
- intracorporate resolution, 1986-87: 499
- nominal plaintiffs, 1986-87: 494
- procedural barriers, 1989-90: 535
- procedural complexities, 1986-87: 492
- professional plaintiffs, 1986-87: 494
- special litigation committees, status, 1986-87: 491, 1989-90: 538
- structural bias, treatment, 1986-87: 491
- technical barriers, elimination, 1986-87: 490
- termination of derivative actions, 1989-90: 537
- Analyses of cases, research methods, 2010-11: 711
- Attorney fee awards, federal court, 2010-11: 759
- Attorneys' roles in derivative suits, 2010-11: 725
- Bond requirements
  - generally, 1969-70: 372
  - defense tactic, 1969-70: 374
- Case analyses, research methods, 2010-11: 711
- Change of control vs cash out disputes, 2012-13: 274
- China, 2012-13: 433
- Class actions
  - see also Class Actions
  - attack upon class aspects, 1969-70: 375
  - against corporation
    - generally, 1969-70: 376
    - issues, 1969-70: 376, 1969-70: 377
  - derivative actions compared, 1970-71: 252-254

## INDEX

### SHAREHOLDERS' SUITS—Cont'd

#### Class actions—Cont'd

derivative suits compared, study of filings, 2010-11: 709

eliminating source of plaintiff attorney's fee, 1969-70: 373

explained, 1970-71: 252-254

insider trading cases, 1969-70: 373

institutional investors as parties, 2010-11: 722

mergers and acquisitions, private policing by institutional lead plaintiffs, 2014-15: 639-712

Private Securities Litigation Reform Act effects, 2010-11: 734

proxy regulations as basis for action, 1969-70: 371

repeat player problems, 2010-11: 724

#### Rule 10b-5 violations

generally, 1969-70: 371, 1971-72: 253, 1971-72: 254

advantages of class action device

avoidance of multiplicity of suits, 1971-72: 289

compensation to investors without judicial participation, 1971-72: 289

conservation of judicial resources, 1971-72: 289, 1971-72: 291, 1971-72: 292

deterrence of securities fraud, 1971-72: 289, 1971-72: 290, 1971-72: 294, 1971-72: 295

increase in total compensation, 1971-72: 292

attorneys' fees, 1971-72: 293

court approval of class action device, 1971-72: 288, 1971-72: 290

cy pres principles as basis for recovery distribution system, 1971-72: 292, 1971-72: 293

### SHAREHOLDERS' SUITS—Cont'd

#### Class actions—Cont'd

##### Rule 10b-5 violations—Cont'd

exclusion from class of persons indicating nonreliance, 1971-72: 273

materiality, 1971-72: 278-286

nonreliance as affirmative defense, 1971-72: 263, 1971-72: 264

notice requirements as financial burden to plaintiffs, 1971-72: 285, 1971-72: 286

operational effects of class action device, 1971-72: 254-259

in pari delicto, 1971-72: 276-278

purchase and sale, 1971-72: 286-288

reliance as element, treatment by court, 1971-72: 263-276

Rule 23 of Federal Rules of Civil Procedure, 1971-72: 263

effect of 1966 amendment, 1971-72: 290

strike suits, 1971-72: 293

subclass treatment of class, 1971-72: 290, 1971-72: 291

treatment of reliance requirement as problem as to damages, 1971-72: 264, 1971-72: 265

##### Securities Act of 1933

antifraud provisions as basis for action, 1969-70: 371

section 11 as basis for action, 1969-70: 371

showing element of reliance in Rule 10b-5 violation actions, 1972-73: 132-134

Collateral attack on prior settlements, 1967-68: 374-377

Collective action problems, 2012-13: 276

Comparative law, derivative actions, 2012-13: 429

**SHAREHOLDERS' SUITS—Cont'd**

- Conflict of interest transactions, 1985-86: 545; 1985-86: 546
- Contingent fees
  - derivative actions, 2012-13: 441
- Corporate acquisition of own shares, 1967-68: 360-362
  - business judgment rule, 1967-68: 360
  - motive of directors in making purchase, 1967-68: 360
  - proper corporate purpose, 1967-68: 362
- Corporate acquisition of shares of other corporation, 1967-68: 362-365
  - Rule 10b-5, applicability, 1967-68: 362-364
- Corporate governance, 1994-95: 443 et seq.
- Corporate norms compliance, parallel fraud litigation, 2012-13: 136
- Corporations as derivative suit plaintiffs, 2010-11: 726
- Cost-benefit analysis, derivative actions, 2012-13: 445
- Damages in derivative actions
  - allegation as to net loss, as necessity, 1965-66: 268-271
  - burden of proof as to net loss, 1965-66: 269-271
  - competitive injury
    - absence when coupled with noncompetitive injury, requirement of net loss, 1965-66: 268, 1965-66: 269
    - defined and explained, 1965-66: 267, 1965-66: 268
    - price-fixing as cause of action, 1965-66: 270
  - derivative action defined, 1965-66: 266
  - net competitive gain, excluding possibility in complaint, 1965-66: 268
  - noncompetitive injury, 1965-66: 267-269
  - prerequisites to instituting derivative suit, 1965-66: 266

**SHAREHOLDERS' SUITS—Cont'd**

- Damages in derivative actions
  - Cont'd
  - strike suits, 1965-66: 270, 1965-66: 271
- Deep-pockets effects, derivative actions, 2012-13: 446
- Defenses to action, 1969-70: 373-375
  - attack upon class aspects, 1969-70: 375
- Delaware
  - competition for litigation
    - generally, 2012-13: 793 et seq.
    - see also Delaware
  - migration of litigation from Delaware, 2012-13: 261, 2012-13: 267 et seq., 2012-13: 309
  - sequestration statute, section 27 of Securities Exchange Act of 1934 compared, 1969-70: 372
- Derivative actions
  - Alford v. Shaw, 1988-89: 332
  - alleging director involvement in wrong, 1981-82: 91-93
  - American Law Institute, proposal, 1983-84: 317, 1989-90: 534
    - public policy, 1983-84: 322
    - self-dealing, 1983-84: 322
    - special litigation committee, 1983-84: 320
  - antitrust law violations
    - injunctive relief, 1968-69: 182-184
    - state court actions for injunction, 1968-69: 188, 1968-69: 189
  - attorney's fees, 1981-82: 345
  - attorneys' roles in, 2010-11: 725
  - bankruptcy, effect, 1994-95: 694 et seq.
  - business judgment rule, 1988-89: 333
    - conflict of interest, directors', effect, 1981-82: 42
    - disregard, 1981-82: 84; 1981-82: 85
  - class actions compared, 1970-71: 252-254, 2010-11: 709
  - comparative law, 2012-13: 429



## INDEX

### SHAREHOLDERS' SUITS—Cont'd

Derivative actions—Cont'd

- contemporaneous ownership rule
  - continuing wrong doctrine, 1981-82: 165-171
  - definition, 1981-82: 171
  - evaluated, 1981-82: 175-184
  - governing law, 1981-82: 154-165
  - historical background, 1981-82: 150-154
  - operation of law exception, 1981-82: 171-175
  - state and federal law conflicts, 1981-82: 154-165
  - state court requirements, 1981-82: 152; 1981-82: 153
  - time of transaction, 1981-82: 165-171
- contingent fees, 2012-13: 441
- control over litigation, director responsibility, 1981-82: 528
- corporate abuses, deterring, 1981-82: 96; 1981-82: 97
- corporate governance, legitimizing, 1981-82: 96; 1981-82: 97
- corporate plaintiffs, 2010-11: 726
- corporate trading in own shares, against insiders, 1969-70: 324-326
- corporation's best interests, 1981-82: 93-96
- cost-benefit analysis, 2012-13: 445
- Damages in derivative actions, above
- deep-pockets effects, 2012-13: 446
- defined, 1981-82: 200; 1981-82: 201
- Delaware approach, 1988-89: 347
- demand on board as prerequisite, 1981-82: 35; 1981-82: 36
- demand on directors, 1987-88: 438; 1988-89: 339
  - demand-excused cases, 1988-89: 343
  - demand or excuse, dilemma, 1987-88: 440
  - excuse of demand, 1987-88: 444-448

### SHAREHOLDERS' SUITS—Cont'd

Derivative actions—Cont'd

- demand on directors, 1987-88: 438; 1988-89: 339—Cont'd
  - federal courts, 2010-11: 736
  - pleading requirements, 1987-88: 444-446
  - reason for requirement, 1981-82: 334; 1981-82: 335
- demand on shareholders, 1987-88: 428
  - excuse of demand, 1987-88: 431-438
  - good faith refusal, 1987-88: 433-438
  - jurisdictional variations, 1987-88: 428-438
  - large corporations, 1987-88: 430
  - majority approval, 1987-88: 429
  - nonratifiable acts, 1987-88: 430-438
  - strong demand states, 1987-88: 430
- demand requirements, 1990-91: 623
  - federal and state courts, comparison, 1987-88: 419
  - jurisdictional interpretations, 1987-88: 416
  - omissions of statutory demand provisions, 1987-88: 423-426
  - Rule 23.1, construction, 1987-88: 417-425
- director decision to discontinue, 1981-82: 528
  - director as defendant, 1981-82: 529-533
  - judicial review, scope, 1981-82: 534
  - Zapata v. Maldonado, 1981-82: 537-540
- director interest in transaction
  - California Corporations Code § 310, 1981-82: 337; 1981-82: 338
  - New York Business Corporation Law § 713, 1981-82: 337

**SHAREHOLDERS' SUITS—Cont'd**

Derivative actions—Cont'd  
 director refusal to sue as prerequisite, generally, 1981-82: 34  
 directors as defendants  
 litigation not in best corporate interests as defense, 1981-82: 518-521  
 negligence alone as basis for action, 1973-74: 130  
 directors' opposition  
 bar, as, 1981-82: 37; 1981-82: 38  
 biases, 1988-89: 345  
 board termination of action, imposing limitations, 1981-82: 97-99  
 business judgment rule, 1987-88: 442; 1987-88: 443; 1987-88: 445; 1988-89: 333  
 applicability, 1981-82: 38-41  
 commercial decisions, distinction, 1988-89: 334  
 conflict of interests, 1988-89: 343  
 detached evaluation, 1988-89: 341  
 effect generally, 1981-82: 33; 1981-82: 34  
 judicial disregard, effect, 1981-82: 85-87  
 judicial review generally, 1981-82: 50; 1981-82: 51  
 minority refusals, 1987-88: 444  
 plaintiff's burden of proof, 1981-82: 39-41  
 presumption of detachment, 1988-89: 340  
 risk aversion motive, 1988-89: 345  
 directors' opposition, special litigation committee  
 Auerbach v. Bennett, 1981-82: 46  
 effect summarized, 1981-82: 49; 1981-82: 50  
 explained, 1981-82: 44; 1981-82: 45

**SHAREHOLDERS' SUITS—Cont'd**

Derivative actions—Cont'd  
 directors' opposition, special litigation committee—Cont'd  
 Gall v. Exxon Corp., 1981-82: 45; 1981-82: 46  
 judicial scrutiny of decision, business judgment rule as limitation, 1981-82: 45-47  
 discovery, extent to which available, 1981-82: 43; 1981-82: 47-49  
 D&O liability insurance effects, 2012-13: 444  
 eliminating source of plaintiff attorney's fee, 1969-70: 373  
 expense, 1981-82: 114  
 facially improper transactions, 1988-89: 340  
 federal courts  
 demand on directors, 2010-11: 736  
 federal diversity jurisdiction, 1975-76: 106  
 federal law action, applicability of business judgment rule, 1981-82: 535-537  
 Federal Rule 23.1(2), 1981-82: 179  
 Federal Rule 23.1, explained, 1981-82: 333  
 Federal Rule 23.1(1), explained, 1981-82: 150  
 Federal Rules of Civil Procedure, Rule 23.1 requirements, 1970-71: 254, 1970-71: 255  
 federal securities acts violations as basis, generally, 1973-74: 130-132  
 fiduciary duty enforcement through, 2010-11: 781  
 historical perspective, 1981-82: 31-33, 1990-91: 621  
 incentive problems, 1988-89: 337  
 indemnification of officers and directors, 1967-68: 145-150  
 exclusive remedy, statute as providing, 1967-68: 150, 1967-68: 151  
 settled claims, 1967-68: 148-150

## INDEX

### SHAREHOLDERS' SUITS—Cont'd

- Derivative actions—Cont'd
  - indemnification of officers and directors, 1967-68: 145-150
    - Cont'd
  - unsuccessful defendants, 1967-68: 146-148
- indemnity of corporate official as defendant, Delaware provision, 1971-72: 316, 1971-72: 317
- independent directors as defendants, 1981-82: 342
- insider liability, as principal mode of enforcement, 1970-71: 198
- insider trading cases, 1969-70: 373
- judicial activism, 1988-89: 334
- jurisdiction, 1966-67: 185
  - plaintiff's adherence to procedure, importance, 1970-71: 87, 1970-71: 88
  - standing to sue, 1966-67: 184, 1966-67: 185
  - venue, 1966-67: 185
- jury trial, right
  - generally, 1980-81: 458
  - defendant's right, 1980-81: 465
- limitation on judicial review, effect, 1988-89: 346
- majority of directors, implication, 1981-82: 51-68
  - independent inside and outside directors, 1981-82: 52-61
  - perspective of shareholders, 1981-82: 62-68
  - special counsel for minority directors, 1981-82: 61
- mergers and acquisitions, private policing by institutional lead plaintiffs, 2014-15: 639-712
- minority of directors, implication, 1981-82: 68-83
  - burdens of proof, 1981-82: 82; 1981-82: 83
  - discovery or trial, plaintiff's entitlement, 1981-82: 79-82
  - independence of directors, 1981-82: 70-74

### SHAREHOLDERS' SUITS—Cont'd

- Derivative actions—Cont'd
  - minority of directors, implication, 1981-82: 68-83—Cont'd
  - investigation, adequacy, 1981-82: 75; 1981-82: 76
  - nature of wrong, 1981-82: 77-79
  - opposition to action, review of reasons, 1981-82: 76; 1981-82: 77
  - weighing-of-factors approach, 1981-82: 70
- minority shareholder, under Rule 10b-5, 1975-76: 418
- negligence liability of director, 1968-69: 205, 1968-69: 206
- new directors, demand to sue as prerequisite, 1981-82: 343
- number of holders required, 1975-76: 105
- out-of-court settlements, 1983-84: 292
- plaintiff, 1983-84: 283
- pleading defenses to substantive violations, 1988-89: 341
- pleading director bad faith, lack of independence, or involvement on wrong, 1981-82: 42
- policy considerations, 2012-13: 440
- prerequisites to suit, application by courts, 1973-74: 129, 1973-74: 130
- pretrial finding as to director refusal to sue, 1981-82: 345
- pretrial motions, 1983-84: 289
- private policing by institutional lead plaintiffs, 2014-15: 639-712
- procedural hurdles, 2010-11: 736
- protection from self-dealing of corporate management, as method, 1968-69: 109
- purpose, 1983-84: 312
- purpose and effect, 1973-74: 129, 1973-74: 130
- RICO actions, 1990-91: 624
- risk, 1988-89: 337

**SHAREHOLDERS' SUITS—Cont'd**

- Derivative actions—Cont'd
  - Rule 23.1(1)
    - purpose, 1981-82: 151
    - state law similarity, 1981-82: 153
  - Rule 23.1(1) and Rules Enabling Act, compared, 1981-82: 157-160
  - Rule 10b-5 and section 10(b) actions
    - generally, 1968-69: 92, 1968-69: 93
    - contents of
      - Rule 10b-5, 1966-67: 184
      - section 10(b), 1966-67: 183, 1966-67: 184
  - Securities Exchange Act of 1934, section 16(b) violations
    - generally, 1969-70: 287
    - attorney's fees, 1969-70: 287-293
  - Business Judgment Rule, applicability, 1969-70: 297-301
  - corporation's liability for shareholder attorney's fees, 1969-70: 291-293
  - costs of suit, 1969-70: 288
  - equitable basis for shareholder's action, 1969-70: 297, 1969-70: 298
  - Rule 23(b) of Federal Rules of Civil Procedure, inapplicability, 1969-70: 290
  - security for expense statutes, 1983-84: 288
  - self-dealing
    - pleadings, undue deference, 1983-84: 328
    - state conflict of interest statutes, 1983-84: 326
  - settlement, court approval, 1981-82: 88, 1988-89: 338
  - Shareholder Benefit Rule, 2012-13: 439
  - special litigation committee, 1988-89: 342
    - directors' decisions, comparison, 1988-89: 344

**SHAREHOLDERS' SUITS—Cont'd**

- Derivative actions—Cont'd
  - special litigation committee, 1988-89: 342—Cont'd
    - power to create, 1988-89: 341
    - recommendations, 1988-89: 344
  - Special litigation committees,
    - below
      - standard of review, 1983-84: 295
      - burden of proof, 1983-84: 299
      - business judgment rule, 1983-84: 297
      - independence, good faith and factual support, 1983-84: 299
      - public policy considerations, 1983-84: 308
      - special litigation committee recommendation, 1983-84: 301
    - standing to sue for Clayton Act violation, 1966-67: 299, 1966-67: 300
    - state statutory provisions, 1975-76: 106
    - statutory changes, 1967-68: 168, 1967-68: 169
      - contemporaneous ownership of shares, 1967-68: 168
      - demand on directors, 1967-68: 168
      - security for expense provisions, 1967-68: 168
    - stock price impacts, 2012-13: 443
    - strike suits, as, 1981-82: 87-90
    - structural bias, proposed cure, 1983-84: 330
    - success rates, 2012-13: 465
    - tagalong derivative suits, 2010-11: 734
    - tagalong suits under state corporate law, 2012-13: 833
    - termination
      - special litigation committee, 1983-84: 287
    - theoretical bases, 2012-13: 429
    - trading in corporation's shares as Rule 10b-5 violation, 1968-69: 133-137
      - excessive sales price, 1968-69: 133-136

## INDEX

### SHAREHOLDERS' SUITS—Cont'd

- Derivative actions—Cont'd
  - trading in corporation's shares as Rule 10b-5 violation, 1968-69: 133-137—Cont'd
  - inadequacy of purchase price, 1968-69: 133-136
  - management abuse, 1968-69: 137
  - undisclosed inside information as basis for directors' sale of shares at profit, 1969-70: 204, 1969-70: 205
  - voice of corporation, 1983-84: 282
- Deterrence vs compensation motives for suits, 2010-11: 777
- Direct actions
  - negligence liability of directors, 1968-69: 206
  - RICO actions, 1990-91: 618
  - standing, 1990-91: 617
- Direct and derivative actions
  - compared
  - generally, 1965-66: 176-180
  - covenant not to compete, for breach
    - characterization, intention of parties to contract as determinative, 1965-66: 182
    - derivative action as preferred mode of recovery, policy considerations, 1965-66: 182, 1965-66: 183
    - third-party beneficiary theory, 1965-66: 182
- dividends
  - suit to compel declaration
    - burden of proof, 1965-66: 181
    - class distribution as form of relief, 1965-66: 181
    - corporate creditors, 1965-66: 181, 1965-66: 182
    - direct action, characterization as, 1965-66: 180-182
    - other considerations, 1965-66: 181, 1965-66: 182
    - presence of fund for payment, 1965-66: 181

### SHAREHOLDERS' SUITS—Cont'd

- Direct and derivative actions
  - compared—Cont'd
  - dividends—Cont'd
    - suit to compel payment, 1965-66: 180
  - filings study, 2010-11: 709
  - fraud or breach of special duty, 1965-66: 187, 1965-66: 188
  - general considerations
    - benefit to all shareholders, 1965-66: 178
    - corporate identity, 1965-66: 177
    - creditors, protection, 1965-66: 178
    - indispensable party, corporation as, 1965-66: 179
    - multiplicity of suits, 1965-66: 178
    - res judicata as bar to subsequent suits, 1965-66: 179
    - security for costs, 1965-66: 179
    - single shareholder recovery, as dividend or partial liquidation, 1965-66: 178
    - strike suits, 1965-66: 179
  - history and background, 1965-66: 177, 1965-66: 178
  - nonexistence of corporate entity, 1965-66: 188, 1965-66: 189
  - results of action, as basis for characterization of action as direct or derivative, 1965-66: 189
- shares of corporation
  - decline in value
    - derivative suit, policy considerations, 1965-66: 183
    - direct action as mode of recovery, 1965-66: 183
  - issuance for inadequate consideration, nature of injury as determinative of propriety of direct or derivative action, 1965-66: 184
- single recovery from direct and derivative actions, 1965-66: 186, 1965-66: 187

**SHAREHOLDERS' SUITS—Cont'd**

- Direct and derivative actions
  - compared—Cont'd
  - special duty doctrine
    - explained, 1965-66: 184, 1965-66: 185
    - injury to corporation as basis for concurrent cause of action, 1965-66: 185
    - intentional wrongdoing, as requisite to direct shareholder suit, 1965-66: 185, 1965-66: 186
    - multiple benefit to individual shareholder, 1965-66: 186
    - study of filings, 2010-11: 709
- Directors' frauds
  - business judgment rule
    - defined, 1965-66: 83
    - explained, 1965-66: 90, 1965-66: 91
    - nonratification rule compared, 1965-66: 92, 1965-66: 97
    - shareholder execution of ordinary business of corporation, 1965-66: 91
    - widely held stock, applicability of doctrine, 1965-66: 96
  - demand prior to bringing derivative action
    - generally, 1965-66: 84
    - basis for requirement of prior demand, 1965-66: 85
    - Federal Rules of Civil Procedure, 1965-66: 84
    - motion to dismiss by defendant, 1965-66: 85, 1965-66: 86
    - waiver of requirement, 1965-66: 86
  - nonratification rule
    - business judgment rule
      - compared, 1965-66: 92-97
    - defined, 1965-66: 83, 1965-66: 87
    - nonparticipation in fraud, 1965-66: 87-90
    - participation in fraud, 1965-66: 87

**SHAREHOLDERS' SUITS—Cont'd**

- Director vs officer defendants
  - federal court, 2010-11: 728
- Dismissal, state powers, 1986-87: 484
- Dissolution of corporation, 1985-86: 353
- D&O liability insurance effects
  - derivative actions, 2012-13: 444
- Economic vs irrational motives, 2012-13: 426 et seq.
- Executive compensation challenges, 2010-11: 363
- Federal courts
  - generally, 2010-11: 707 et seq.
  - analyses of cases, research methods, 2010-11: 711
  - attorney fee awards, 2010-11: 759
  - case analyses, research methods, 2010-11: 711
  - class actions
    - order establishing class, 1967-68: 356, 1967-68: 357
    - Rule 23 explained, 1967-68: 355, 1967-68: 356
    - spurious class actions under old Rule 23, 1967-68: 356
  - corporations as plaintiffs, 2010-11: 726
  - critical points during litigation of action, 1967-68: 358-365
  - demand on board requirements in derivative suits, 2010-11: 736
  - derivative actions
    - adequacy of representation, 1967-68: 352-355
    - interest where adverse to corporation, 1967-68: 353
    - motive of shareholder, 1967-68: 353
    - polling of shareholders, 1967-68: 355
    - question of fact, as, 1967-68: 353
    - Rule 23.1, contents, 1967-68: 352, 1967-68: 353, 1967-68: 355

## INDEX

### SHAREHOLDERS' SUITS—Cont'd

- Federal courts—Cont'd
  - derivative actions—Cont'd
    - adequacy of representation, 1967-68: 352-355—Cont'd
      - Rule 23.1 explained and compared, 1967-68: 353-355
    - complaint, sufficiency of averments, 1967-68: 350
    - notice under Rule 23.1, 1967-68: 353
    - verification, 1967-68: 350-352
      - attorney's signature under Rule 11, 1967-68: 351
      - dismissal under Rule 23, 1967-68: 352
      - falsity, 1967-68: 351
      - personal knowledge of plaintiff, 1967-68: 351, 1967-68: 352
  - deterrence vs compensation
    - motives for suits, 2010-11: 777
  - director vs officer defendants, 2010-11: 728
  - Federal Rules of Civil Procedure, Rules 23, 23.1, 23.2, 1967-68: 349-358
  - fiduciary duty enforcement through derivative litigation, 2010-11: 781
  - institutional investors as parties, 2010-11: 722
  - mutual funds as plaintiffs, 2010-11: 724
  - Private Securities Litigation Reform Act effects, 2010-11: 734
  - proxy statements, 1967-68: 359
  - reforms, limits of, 2010-11: 768
  - settlements, 2010-11: 760
  - special litigation committee roles, 2010-11: 740
  - stock option litigation, 2010-11: 721
- Fee of plaintiff's attorney as motive for action, 1969-70: 371, 1969-70: 373

### SHAREHOLDERS' SUITS—Cont'd

- Fiduciary duty enforcement through derivative litigation, 2010-11: 781
- Forum selection, Shareholder Lawsuits, Status Quo Bias, and Adoption of the Exclusive Forum Provision
  - generally, 2012-13: 261 et seq.
  - see also Delaware
- Fraud, Litigating Corporate Fraud
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Free riders, 2012-13: 276
- Frequency of parallel litigation, 2012-13: 105
- Futility of demand, independent director responses, 2011-12: 295
- Genuinely aggrieved shareholder, existence, 1986-87: 500
- Germany, 2012-13: 433
- Independent director responses, 2011-12: 295
- Individual recovery by shareholders in derivative actions, 1965-66: 78
- Individual shareholder, defense tactics and strategy, 1969-70: 377
- Japan
  - generally, 2012-13: 425 et seq.
  - see also Japan
- Litigating Corporate Fraud
  - generally, 2012-13: 89 et seq.
  - see also Parallel Fraud Litigation
- Litigation vacuums, parallel fraud litigation, 2012-13: 127, 2012-13: 135
- Long-arm consent statutes
  - corporation and shareholders as beneficiaries, 1981-82: 116
  - effect and benefits, 1981-82: 116
  - state as beneficiary, 1981-82: 116; 1981-82: 117
- Management fees, challenging, 1965-66: 29-32
- Mergers and acquisitions, private policing by institutional lead plaintiffs, 2014-15: 639-712

**SHAREHOLDERS' SUITS—Cont'd**

- Migration of litigation from Delaware
  - generally, 2012-13: 261, 2012-13: 267 et seq.
  - see also Delaware
  - legislative proposals, 2012-13: 309
- Mutual funds as plaintiffs, 2010-11: 724
- Nature of litigation, 1986-87: 477
- Obstacles, 1986-87: 478
  - business judgment rule, 1986-87: 479
  - misapplication by court, 1986-87: 482
  - contemporaneous ownership requirement, 1986-87: 478
  - cosmetic settlements, possibilities, 1986-87: 482
  - demand upon board, 1986-87: 478
  - demand upon shareholders, 1986-87: 481
  - judicial control, 1986-87: 481
  - verification requirement, 1986-87: 480
- Policy considerations, derivative actions, 2012-13: 440
- As preferred alternative to suit on corporate cause in name of and for benefit of individual shareholder, 1965-66: 76
- Preliminary defense motion on merits of case, 1969-70: 374
- Procedural hurdles in derivative suits, 2010-11: 736
- Reforms, limits of, federal court litigation, 2010-11: 768
- Reliance on federal securities laws, rationale, 1969-70: 372
- Res judicata
  - generally, 1967-68: 366, 1967-68: 367
  - federal court derivative actions, 1967-68: 366, 1967-68: 367
  - prior settlement of state cause of action, 1967-68: 367
- Rule 10b-5 actions
  - prerequisites, 1981-82: 115

**SHAREHOLDERS' SUITS—Cont'd**

- Security for costs
  - federal securities law violation actions, application of state requirement, 1967-68: 348, 1967-68: 349
  - nonfederal claims in federal court, 1967-68: 348, 1967-68: 349
- Settlement
  - generally, 1969-70: 374-376
  - approval by court, 1969-70: 375, 1969-70: 376
  - attorney's fee as based on modification of settlement agreement, 1969-70: 375, 1969-70: 376
  - benefit to corporation or class as basis, 1969-70: 374, 1969-70: 375
  - federal court, 2010-11: 760
  - notice to shareholders, 1969-70: 375
- Shareholder Benefit Rule, 2012-13: 439
- Special committees, 1986-87: 484
- Special litigation committees
  - generally, 2010-11: 127 et seq.
  - academic views of SLC performance, 2010-11: 135
  - authority of committees, 2010-11: 132
  - composition of committees, 2010-11: 132
  - evolving SLC behavior, 2010-11: 144
  - federal court suits, 2010-11: 740
  - origin of SLCs, 2010-11: 130
  - settlement recoveries, 2010-11: 154
  - trends in SLC use, 2010-11: 141
- State court actions, 1969-70: 372, 1969-70: 373
- Stock option litigation, 2010-11: 721
- Stock options backdating, parallel fraud litigation, 2012-13: 130
- Stock price impacts, derivative actions, 2012-13: 443
- Substantive corporate law, interaction, 1986-87: 487



## INDEX

### **SHAREHOLDERS' SUITS—Cont'd**

- Success rates, derivative actions, 2012-13: 465
- Tagalong derivative suits, 2010-11: 734
- Tagalong derivative suits under state corporate law, 2012-13: 833
- Tagalong suits, parallel fraud litigation, 2012-13: 122
- Target company shareholders, standing to sue for injunction under section 14e of Securities Exchange Act of 1934, 1969-70: 396, 1969-70: 397
- Termination by directors
  - business judgment doctrine, 1981-82: 267
    - applicability, 1981-82: 144
    - development, 1981-82: 139
    - discovery, 1981-82: 145
    - explained, 1981-82: 140
  - judicial deference, circumstances, 1981-82: 141
  - litigation committee, 1981-82: 273
  - counsel, assistance, 1981-82: 151
    - interest, extent, 1981-82: 146
    - interest, test, 1981-82: 148
    - powers, 1981-82: 277
    - state regulation, 1981-82: 275
    - two-tiered test, 1981-82: 273
- Theoretical bases for derivative suits, 2012-13: 429
- Transaction-related lawsuits, agency costs, 2012-13: 267
- Venue
  - shareholder litigation vs contract disputes, 2012-13: 273
  - who decides where lawsuits are brought, competition for litigation, 2012-13: 816

### **SHAREHOLDER VOICE**

- Systematic Stewardship, 2023-2024:360-372

### **SHAREHOLDER VOTING**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:717

### **SHARE LIMITATIONS**

- Backdating of executive stock options, 2007-08: 841-843

### **SHARE REPURCHASES**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **SHARES OF STOCK**

- See also Buy and Sell Agreements; Close Corporations; Control of Corporation; Family Corporations
- Absence of listing or trading as test of close corporation, 1967-68: 187-189
- Agency costs of creating classes of shares, 2012-13: 661
- Appraisal
  - asset value, 1986-87: 20
  - block rule
    - components, 1988-89: 527
    - formula, 1988-89: 529
  - business purpose doctrine in valuation of minority shares, 1988-89: 533
  - cash flow and dividend models, distinction, 1988-89: 543
  - costs, 1986-87: 29
  - Delaware block rule, 1988-89: 527
  - discounted cash flow approach, 1988-89: 537
  - dividend valuation model, 1988-89: 542
  - earnings value, 1986-87: 24
  - elements of value, 1988-89: 548
  - fairness in minority squeeze-out, 1988-89: 533
  - federal statutes, 1986-87: 37
  - freeze-out
    - stock transfers, 1988-89: 547
    - valuation criteria, 1988-89: 548
  - fundamentalist approach, 1988-89: 544
  - historical evaluation methods, 1988-89: 527
  - market value, 1986-87: 15

**SHARES OF STOCK—Cont'd**

- Appraisal—Cont'd
  - modern value techniques, advantage, 1988-89: 552
  - price-earnings ratio, 1988-89: 529
  - procedures, 1986-87: 29
  - source and use of funds statement, 1988-89: 539
  - technical approach, 1988-89: 545
  - valuation standards, 1986-87: 14
  - weighted average method, restriction, 1988-89: 541
  - weighting process, 1986-87: 27
  - Weinberger v. UOP, Inc., 1988-89: 531
- Articles provisions, 1976-77: 88
- Bankruptcy system, 2001-02: 435
- Bond rating agencies, 2001-02: 422
- Bylaw provisions, 1976-77: 55
  - certificates, 1976-77: 55
  - issuance of shares, 1976-77: 56
  - lost, stolen, destroyed certificates, 1976-77: 58
  - payment for shares, 1976-77: 57
  - preemptive rights, 1976-77: 60
  - registration, transfer, 1976-77: 59
  - subscriptions, 1976-77: 58
- Capital asset pricing model, 1998-99: 667-684
- Class actions, 2001-02: 442
- Classes
  - agency costs, 2012-13: 661
  - within close corporation, 1970-71: 34, 1970-71: 35
- Delaware
  - generally, 2012-13: 664
  - statutory provisions, 1968-69: 307
- dual-class shares, shaping the shareholder base through, 2012-13: 660
- Maryland statutory provisions, 1968-69: 307
- Close corporations, compulsory buyout as deadlock remedy, 1967-68: 196-198
- Common law judicial system, 2001-02: 435

**SHARES OF STOCK—Cont'd**

- Common stock
  - advantages of ownership, 1978-79: 305
  - certificates, 1976-77: 137
  - The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
  - federal tax ramifications, 1978-79: 305-307
  - percentage subject to options or warrants, public offering considerations, 1972-73: 147, 1972-73: 148
  - voting rights valuation formula, 1987-88: 178
- Company going public
  - number of shares as first offering, 1970-71: 304, 1970-71: 305
  - setting price for first offering, 1970-71: 302-305
- Competition between securities regulators, 2001-02: 463-465
- Control of insider trading, 2001-02: 431-432
- Convergence in capital markets and corporate governance, 2001-02: 465-467
- Creeping tender offer, 1978-79: 286
- Culture of disclosure, 2001-02: 419
- Cumulative voting, conflicts of statutes, 1986-87: 361
- Directors' compensation, 1994-95: 381-383
- Discovery rules, 2001-02: 442
- Dissident shareholders, 1989-90: 301
  - Delaware case law, 1989-90: 300
- Dual-class shares
  - perpetual, 2017-18: 759-801
  - shaping the shareholder base through, 2012-13: 660
- Dual-class stock, see Dual-class stock
- Efficient capital markets hypothesis, 1998-99: 667-684
- English allotment system, 1974-75: 460
- Executive compensation, unloading company stock, 2013-14: 325-366

## INDEX

### SHARES OF STOCK—Cont'd

- Foreign corporations, Model Business Corporation Act provisions, 1969-70: 81
- Forms of certificates, 1976-77: 137
- In Her Own Words: What Corporate Women May<sup>8212</sup>and May Not<sup>8212</sup>Teach Us About Law and Legal Theory, 2020-2021:549-552
- Hot issues, 1974-75: 458-461
- Increase in number
  - as method of combating tender offer, 1969-70: 407-409
  - by target company, as defense to takeover bid, 1973-74: 342
- Initial public offerings
  - contingent fee system, 1994-95: 38
  - equal voting rights exemption, 1989-90: 606
  - investment bankers' role, 1989-90: 616
  - lawsuit avoidance theory of underpricing
    - application, 1994-95: 39 et seq.
    - deterrence, 1994-95: 41
    - insurance funding settlements, 1994-95: 32
    - issuer behavior, 1994-95: 37
    - legal perspective, 1994-95: 17 et seq.
    - litigation process assumptions, 1994-95: 30 et seq.
    - payments by underwriters in settlements, 1994-95: 33
    - strategy, 1994-95: 44
  - legal perspective, 1994-95: 17 et seq.
  - litigation rate, 1994-95: 40
  - model market, 1989-90: 608
  - number and proceeds, 1989-90: 612
  - overpricing, 1994-95: 21
  - pitfalls, 1989-90: 617
  - potential liability, 1994-95: 19
  - pricing, 1989-90: 616
  - risks and returns, 1989-90: 614
  - three-sided market, 1989-90: 615
  - transaction costs, 1994-95: 38

### SHARES OF STOCK—Cont'd

- Initial public offerings—Cont'd
  - underperformance, 1994-95: 48-51
  - underpricing
    - effects on liability, 1994-95: 25
    - explanations, 1994-95: 52 et seq.
    - lawsuit avoidance theory, 1994-95: 3 et seq.
    - long-run, 1994-95: 9
    - other countries, 1994-95: 47
- Insider trading on basis of undisclosed inside information, 1970-71: 330
- Inspection of books and records to determine value, 1974-75: 94
- Institutional preconditions, 2001-02: 399-475
- Internet securities offerings, 1998-99: 802-803
- Investor protection and firm performance, 2001-02: 461-463
- Issuance over Internet, 2000-01: 422-497
- Legal preconditions, 2001-02: 399-475
- Licensing of reputational intermediaries, 2001-02: 419-420
- Losses on sale or exchange
  - section 1244 plans, 1976-77: 78
- Management ownership percentages, 1987-88: 176-178
- Manipulation of market prices, prohibition of, 2001-02: 448
- Market information, annual report showing, 1976-77: 230
- Market prices
  - capital asset pricing model, 1998-99: 667-684
  - efficient capital markets hypothesis, 1998-99: 667-684
- Market purchases as tender offer, 1978-79: 282-284
- Market transparency, 2001-02: 417-418
- Mechanisms of market efficiency.  
See Mechanisms of Market Efficiency (MOME)

**SHARES OF STOCK—Cont'd**

- Merger, as consideration for, 1967-68: 174
- Minute book showing of
  - certificate form, 1976-77: 72
  - issuance of shares, 1976-77: 72
  - payment, consideration for shares, 1976-77: 75
- Modern finance theory
  - capital asset pricing model, 1998-99: 670-672
  - efficient capital markets hypothesis, 1998-99: 670-672
  - heterogeneous expectations approach, 1998-99: 671-672
- Money manager rating services, 2001-02: 423
- No-par shares, consideration required or appropriate, 1978-79: 312
- One share, one vote, 2001-02: 434
- Ownership
  - creditors in control, 1992-93: 22
  - joint ventures, 1992-93: 18-22
  - mutual funds, 1992-93: 12-15
  - pension funds, 1992-93: 16-18
- Ownership, An Appraisal Puzzle generally, 2012-13: 317 et seq. see also Appraisal Remedies
- Ownership disclosure rules, 2001-02: 444
- Perpetual dual-class shares, 2017-18: 759-801
- P/E syndrome, explained, 1971-72: 41, 1971-72: 42
- Piggybacking on other countries' institutions, 2001-02: 436-451
- Planned purchases, disclosure, statutory basis, 1978-79: 290, 1978-79: 291
- Postmodern finance theory
  - capital asset pricing model, 1998-99: 670-672
  - efficient capital markets hypothesis, 1998-99: 670-672
  - noise trading theory, 1998-99: 670-672
- Post-tender offer purchases, 1978-79: 295-297
- Preemptive rights, 2001-02: 435

**SHARES OF STOCK—Cont'd**

- Preferred stock
  - see also Preferred Stock
  - certificates, 1976-77: 145
  - corporate participation, as method, advantages and disadvantages, 1978-79: 307, 1978-79: 308
  - tax aspects, 1978-79: 305-307
- Pre-tender offer purchases, 1978-79: 292-295
- Price, effect on availability and cost of capital, 1978-79: 81
- Promotional stock
  - defined, 1972-73: 142
  - escrow arrangements, 1972-73: 144-147, 1972-73: 154
- Providing certificates to shareholders, as aid to limitation of liability, 1981-82: 646
- Publicized programs of purchase as method of obtaining corporate control, 1978-79: 288-291
- Public offerings
  - disclosure, 1999-2000: 532 et seq.
  - forward looking statements, 1999-2000: 535-536
  - material information, 1999-2000: 534
  - ripeness of information, 1999-2000: 532
- The Gatekeepers of Crowdfunding, 2019-2020: 187 et seq.
- Internet, 1998-99: 802-803
  - alternative training systems, 1998-99: 816-817
  - broker-dealer regulations, 1998-99: 815-816
  - capital formation, 1998-99: 821-827
  - delivery of information, 1998-99: 814-815
  - direct public offerings, 1998-99: 819-827
  - fraud, 1998-99: 824-826
  - information costs, 1998-99: 827
  - initial public offerings, 1998-99: 820-827
  - regulation, 1998-99: 808-813

## INDEX

### SHARES OF STOCK—Cont'd

- Public offerings—Cont'd
  - Internet, 1998-99: 802-803
    - Cont'd
      - Regulation A, 1998-99: 808-813
      - Rule 1001, 1998-99: 811-813
      - Small Business Administration, 1998-99: 817-818
      - small businesses, 1998-99: 802-808
  - Internet-based offerings, 1998-99: 816-818
  - mandatory public disclosure, 1999-2000: 539-541
  - nondisclosure of material information, 1999-2000: 551-552
  - small businesses
    - bank loans, 1998-99: 805-806
    - capital gap, 1998-99: 806-808
    - capital sources, 1998-99: 828-829
    - equity financing, 1998-99: 805-806
    - financing options, 1998-99: 804-805
    - industry-specific expertise, 1998-99: 829-830
    - regulation, 1998-99: 808-813
    - Regulation A, 1998-99: 808-813
    - Regulation A+, 2017-18: 571-601
    - Regulation D, 1998-99: 808-813
    - Regulation S-B, 1998-99: 811-812
    - Rule 504, 1998-99: 812-813
    - Rule 1001, 1998-99: 810-813
    - venture capital, 1998-99: 806-807
  - small issue
    - conducting over Internet, 2000-01: 428-448
    - solicitation, 2000-01: 429-435
    - strategic nondisclosure, methods to deter, 1999-2000: 555-559
- Public reporting of trades, 2001-02: 435
- Purchase by corporation
  - business judgment rule, 1989-90: 300

### SHARES OF STOCK—Cont'd

- Purchase by corporation—Cont'd
  - creditors, protecting, 1965-66: 364
  - Delaware Code, 1965-66: 365
  - directors' liability, 1989-90: 301
    - generally, 1965-66: 364-366
    - burden of proof as to justification for purchase, 1965-66: 366-371
    - inside directors, 1965-66: 371, 1965-66: 372
    - interested director qualification, 1965-66: 371
    - nonofficer directors, 1965-66: 371, 1965-66: 372
    - outside directors, 1965-66: 371, 1965-66: 372
  - employees' interests, 1965-66: 367, 1965-66: 368
  - manipulation of issuance and purchase of shares, 1965-66: 370
  - particular funds used for purchase, 1965-66: 368, 1965-66: 369
  - purchase of shares from dissident shareholder by directors, 1965-66: 370
- good faith, 1965-66: 364
- greenmail, 1989-90: 302
- greenmail prohibition, 1989-90: 107
- informed business judgment, 1989-90: 303
- judicial standards applicable, absence, 1965-66: 372
- legitimate purpose rule, 1965-66: 364
- non-pro rata repurchases, 1989-90: 108
- perpetuation of control as motive, 1965-66: 362, 1965-66: 363
- premium purchases, 1989-90: 113
- protecting corporation as motive, 1965-66: 362, 1965-66: 363, 1965-66: 366-369
- selective stock repurchases, 1989-90: 301

**SHARES OF STOCK—Cont'd**

- Purchase by corporation—Cont'd
  - shareholder approval, 1965-66: 363, 1965-66: 364
  - short-term repurchases, 1989-90: 108
  - statutory authorization for purchase, 1965-66: 363
  - substantial amounts of stock, prohibition, 1989-90: 109
  - ultra vires, as, 1965-66: 363
  - voluntary repurchases, 1989-90: 301
- Purchase or sale as element of Rule 10b-5 violation action, 1971-72: 262, 1971-72: 263
- Questions on which shareholders can vote, 1995-96: 19
- Redemption
  - business judgment rule, 1989-90: 300
  - California rule, 1989-90: 299
  - common stock, 1989-90: 298
  - creditor protection, 1989-90: 299
  - definition, 1989-90: 298
  - fractional shareholders, 1989-90: 298
  - impairment of stated capital, 1989-90: 299
  - payment out of stated capital, 1989-90: 299
  - repurchase, distinction, 1989-90: 297
  - reverse stock splits, 1989-90: 298
  - shareholder consent, 1989-90: 299
  - status of reacquired shares, 1989-90: 299
  - statutory authority, 1989-90: 298
  - treasury stock, 1989-90: 300
- Redemption rights, 2001-02: 435
- Restitution, as remedy in Rule 10b-5 violation actions, 1968-69: 137
- Restrictions on transfer, notation on certificate, 1971-72: 191
- Retroactive application of restriction on alienation, 1968-69: 16-21
- Reverse stock splits
  - appraisal remedy, 1989-90: 310

**SHARES OF STOCK—Cont'd**

- Reverse stock splits—Cont'd
  - business purpose, 1989-90: 304
  - case law, 1989-90: 304
  - eminent domain analogy, 1989-90: 304
  - fairness standard, 1989-90: 303
  - fair price dispute, 1989-90: 311
  - fractional shares, 1989-90: 304
  - freeze-out measures, comparison, 1989-90: 307
  - good faith negotiations, 1989-90: 308
  - independent appraisal, 1989-90: 311
  - independent appraisal rights, 1989-90: 310
  - just compensation, 1989-90: 311
  - majority shareholder's business purpose, 1989-90: 307
  - majority shareholders' duties, 1989-90: 303
  - minority shareholder protection, 1989-90: 307
  - prerequisites, 1989-90: 303
  - price, adequacy, 1989-90: 310
  - price information, disclosure, 1989-90: 309
  - procedural fairness, 1989-90: 308
  - squeeze-outs, 1989-90: 303
  - statutory authorization, 1989-90: 312
  - stock redemption standards, comparison, 1989-90: 306
  - timing transaction to affect price, 1989-90: 308
- Sale by director at profit, measure of damages, 1969-70: 209, 1969-70: 210
- Securities, 1994-95: 287-289
- Self-regulatory organizations, 2001-02: 420
- Separating equilibrium, 2001-02: 458-461
- Shareholder solicitation, 1978-79: 284-288
- Specific performance of purchase agreement in close corporation, 1966-67: 266

## INDEX

### SHARES OF STOCK—Cont'd

- Squeeze-out mergers
  - appraisal remedy of minority shareholders
    - post-transaction value of merged company, 1985-86: 206-208
    - procedural requirements, 1985-86: 210
    - rescissory-type recovery, 1985-86: 206; 1985-86: 209
- Stock splits
  - warrants, effect upon, 1976-77: 175
- Strong securities markets, 2001-02: 399-475
  - bankruptcy system, 2001-02: 435
  - bond rating agencies, 2001-02: 422
  - class actions, 2001-02: 442
  - common law judicial system, 2001-02: 435
  - company liability, 2001-02: 416-417
  - competition between securities regulators, 2001-02: 463-465
  - control of insider trading, 2001-02: 431-432
  - convergence in capital markets and corporate governance, 2001-02: 465-467
  - culture of disclosure, 2001-02: 419
  - discovery rules, 2001-02: 442
  - empirical evidence, 2001-02: 451-458
    - capital markets, 2001-02: 455-458
    - economic growth, 2001-02: 455-458
    - investor protection, 2001-02: 454-458
    - qualitative case for strong securities markets, 2001-02: 452-454
  - estimating ease of piggybacking, 2001-02: 436-450
  - implications, 2001-02: 461-467
  - institutional preconditions, 2001-02: 399-475

### SHARES OF STOCK—Cont'd

- Strong securities markets, 2001-02: 399-475—Cont'd
  - investor protection and firm performance, 2001-02: 461-463
  - legal preconditions, 2001-02: 399-475
  - licensing of reputational intermediaries, 2001-02: 419-420
  - manipulation of market prices, prohibition of, 2001-02: 448
  - market transparency, 2001-02: 417-418
  - money manager rating services, 2001-02: 423
  - one share, one vote, 2001-02: 434
  - ownership disclosure rules, 2001-02: 444
  - piggybacking on other countries' institutions, 2001-02: 436-451
    - accounting and auditing rules, 2001-02: 443-444
    - attorneys, 2001-02: 445
    - civil liability, 2001-02: 446-447
    - class actions, 2001-02: 442
    - criminal insider liability, 2001-02: 446-447
    - culture of compliance, 2001-02: 442-443
    - disclosure rules, 2001-02: 443-444
    - discovery rules, 2001-02: 442
    - estimating ease of piggybacking, 2001-02: 436-450
    - financial press, 2001-02: 449
    - insider liability, 2001-02: 446
    - judicial system, 2001-02: 442
    - manipulation of market prices, prohibition of, 2001-02: 448
    - ownership disclosure rules, 2001-02: 444
    - regional intermediaries, 2001-02: 444-446
    - rule writing organizations, 2001-02: 449-450
    - securities analysts, 2001-02: 449

**SHARES OF STOCK—Cont'd**

Strong securities markets, 2001-02:  
399-475—Cont'd  
piggybacking on other countries'  
institutions, 2001-02: 436-451  
—Cont'd  
securities regulators, 2001-02:  
442  
self-dealing rules, 2001-02: 448-  
449  
stock exchanges, 2001-02: 445  
substitute institutions, 2001-02:  
450-451  
transparent markets, 2001-02:  
447-448  
preconditions for, 2001-02: 399-  
475  
preemptive rights, 2001-02: 435  
protection against, 2001-02: 424-  
435  
public reporting of trades, 2001-  
02: 435  
redemption rights, 2001-02: 435  
self-dealing  
accountants and accounting  
profession, 2001-02: 429-  
430  
attorneys, 2001-02: 430  
bankruptcy system, 2001-02:  
435  
civil insider liability, 2001-02:  
430-431  
common law judicial system,  
2001-02: 435  
control of insider trading, 2001-  
02: 431-432  
criminal insider liability, 2001-  
02: 431  
culture of compliance, 2001-02:  
432-433  
disclosure requirements, 2001-  
02: 428-429  
financial disclosure regime,  
2001-02: 429  
financial press, 2001-02: 432  
independent directors, 2001-02:  
430  
insider liability, 2001-02: 430-  
431

**SHARES OF STOCK—Cont'd**

Strong securities markets, 2001-02:  
399-475—Cont'd  
self-dealing—Cont'd  
investment funds, 2001-02: 435  
manipulation of trading prices,  
prohibition of, 2001-02:  
432  
one share, one vote, 2001-02:  
434  
pension funds, 2001-02: 435  
preemptive rights, 2001-02: 435  
procedural rules, 2001-02: 427-  
428  
protection against, 2001-02:  
424-435  
public reporting of trades, 2001-  
02: 435  
redemption rights, 2001-02: 435  
reputational intermediaries,  
2001-02: 429-430  
securities analysts, 2001-02: 432  
securities and related laws,  
2001-02: 429-431  
securities regulators, 2001-02:  
427  
stock exchanges, 2001-02: 431  
takeout bid requirement, 2001-  
02: 434  
transparent trading prices, 2001-  
02: 432  
self-regulatory organizations,  
2001-02: 420  
separating equilibrium, 2001-02:  
458-461  
strong and weak securities  
markets, 2001-02: 458-461  
substitute institutions, 2001-02:  
450-451  
symmetry of information, 2001-02:  
406-424  
accounting and auditing rules,  
2001-02: 412-413  
accounting profession, 2001-02:  
413-414  
bond rating agencies, 2001-02:  
422  
company liability, 2001-02: 416-  
417



## INDEX

### SHARES OF STOCK—Cont'd

Strong securities markets, 2001-02:  
399-475—Cont'd  
symmetry of information, 2001-02:  
406-424—Cont'd  
culture of disclosure, 2001-02:  
419  
financial disclosure, 2001-02:  
412  
financial press, 2001-02: 418-  
419  
independent directors, 2001-02:  
420  
insider liability, 2001-02: 416-  
417  
investment banking profession,  
2001-02: 415  
investment funds and related  
institutions, 2001-02: 420-  
421  
judicial system, 2001-02: 410-  
411  
licensing of reputational  
intermediaries, 2001-02:  
419-420  
manipulation of trading prices,  
2001-02: 418  
market transparency, 2001-02:  
417-418  
money manager rating services,  
2001-02: 423  
pension plans, 2001-02: 421  
procedural rules, 2001-02: 411  
rule-writing institution, 2001-02:  
413  
securities analysts, 2001-02:  
418-419  
securities and related laws,  
2001-02: 414-417  
securities regulators, 2001-02:  
410  
self-regulatory organizations,  
2001-02: 420  
stock exchange, 2001-02: 416  
tax system, 2001-02: 421  
venture capital, 2001-02: 421-  
422  
takeout bid requirement, 2001-02:  
434

### SHARES OF STOCK—Cont'd

Strong securities markets, 2001-02:  
399-475—Cont'd  
tax system, 2001-02: 421  
transparent markets, 2001-02: 447-  
448  
transparent trading prices, 2001-  
02: 432  
venture capital, 2001-02: 421-422  
Substitute institutions, 2001-02: 450-  
451  
Symmetry of information, 2001-02:  
406-424  
Takeout bid requirement, 2001-02:  
434  
Takeovers  
purchasing costs, 1985-86: 320  
value of shares, 1985-86: 320  
Tax system, 2001-02: 421  
Tender offer  
disclosure of intent to make, 1978-  
79: 294, 1978-79: 295  
minimum number as condition,  
1969-70: 379  
target company's purchase of own  
shares as tactic against, 1969-  
70: 402  
third party purchases competitive  
with, 1978-79: 297-299  
Traceable Shares and Corporate Law,  
2019-2020:133 et seq.  
Transparent markets, 2001-02: 447-  
448  
Transparent trading prices, 2001-02:  
432  
Treasury shares, sale to controlling  
shareholder at discount, 1970-  
71: 81-84  
Undervaluation as motive for making  
tender offer, 1969-70: 383  
Valuation for estate tax purposes, role  
of buyout agreements, 1970-71:  
125-127  
Venture capital, 2001-02: 421-422  
Voting  
obstacles, 1995-96: 20  
Voting rights  
buyout negotiating device, 1987-  
88: 222

**SHARES OF STOCK—Cont'd**

- Voting rights—Cont'd
  - corporation statutes, 1995-96: 16
  - equal voting rights, historical view, 1989-90: 600
  - initial public offerings, 1989-90: 606
  - new issues by existing companies, 1989-90: 606
  - one class voting, 1995-96: 16-19
  - Rule 19c-4, 1989-90: 597
  - Securities Exchange Act, applicability, 1987-88: 182-187
  - unequal voting rights
    - state laws, 1987-88: 180-182
    - takeover defense as, 1987-88: 155
  - value of voting and nonvoting stock, comparison, 1987-88: 178
  - weighted voting arrangements, 1989-90: 607
- Warrants, 1976-77: 168
- Watered stock, 1975-76: 108, 1987-88: 347-356
  - defined, 1966-67: 130
  - fraud, concepts of, 1975-76: 109
  - trust fund theory, effect of, 1975-76: 109
- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:12

**SHARK REPELLENTS**

- Board compensation, 2001-02: 748-750
- Book ratios, 2001-02: 753
- Compensation of board and management, 2001-02: 748-750
- Event studies, 2001-02: 736-737
- Insider ownership, 2001-02: 750-751
- Institutional shareholders, 2001-02: 751-753
- Interaction with poison pills, 2001-02: 743-746
- Management compensation, 2001-02: 748-750
- Ownership structure, 2001-02: 750-753

**SHARK REPELLENTS—Cont'd**

- Poison pills, 2001-02: 738-746
- Price ratios, 2001-02: 753
- Profitability, 2001-02: 753
- Research and development intensity, 2001-02: 754
- Shadow of poison pills, 2001-02: 738-743
- Size of firms, 2001-02: 753-754
- Stock returns, 2001-02: 753
- Traits of firms with shark repellents, 2001-02: 748-754

**SHAWE, PHILIP**

- Capital Discrimination, 2022-2023:843-852

**SHELBY, CARY MARTIN**

- Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:1-62

**SHELL COMPANIES**

- Anonymous Companies, 2022-2023:779-841

**SHERMAN, ROGER**

- Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on “A Great Power of Attorney”:  
Understanding the Fiduciary Constitution, 2020-2021:663

**SHERMAN ANTITRUST ACT**

- See Antitrust Laws; Monopolies and Trusts

**SHIRKING**

- Outsourcing, 2007-08: 292-296

**SHOPPING CLIMATE STANDARDS**

- Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:327

**SHORTFALLS CUSTODIAL HOLDINGS**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:928

## INDEX

### **SHORT SALES**

New issues, prohibition, 1974-75:  
461

### **SHORT SELLING**

Legitimate Yet Manipulative: the  
Conundrum of Open-Market  
Manipulation, 2019-2020:251

### **SHORT-TERMISM**

From Apathy to Activism: The Emer-  
gence, Impact, and Future of  
Shareholder Activism as the  
New Corporate Governance  
Norm, 2020-2021:86-88

### **SICK PAY**

Federal income taxation, 1966-67:  
17, 1966-67: 18

### **SIDE PAYMENTS**

CEOs, mergers and acquisitions,  
2017-18: 525-570

### **SILICON GRAPHICS**

See Private Securities Litigation  
Reform Act of 1995

### **SILICON VALLEY**

Disruptive Philanthropy: Chan-  
Zuckerberg, The Limited  
Liability Company, and the Mil-  
lionaire Next Door, 2019-  
2020:405

Enhanced Scrutiny on the Buy-Side,  
2019-2020:551

### **SIMPLE AGREEMENT FOR FUTURE EQUITY (SAFE)**

The Evolution of Entrepreneurial  
Finance: A New Typology,  
2019-2020:325

### **SIMPLE AGREEMENT FOR FUTURE TOKENS (SAFT)**

The Evolution of Entrepreneurial  
Finance: A New Typology,  
2019-2020:325

### **SKILL**

Meme Investors and Retail Risk,  
2023-2024:442

### **SKILL SETS**

Toward a Horizontal Fiduciary Duty  
in Corporate Law, 2020-  
2021:382-385

### **SMART CONTRACTS**

Fintech and the Innovation Trilemma,  
2019-2020:1 et seq.

Not Your Keys, Not Your Coins:  
Unpriced Credit Risk in  
Cryptocurrency, 2023-2024:939

### **SNOWBALL EFFECT**

The Gatekeepers of Crowdfunding,  
2019-2020:187 et seq.

### **SOCIAL CAUSES**

Do ESG Mutual Funds Deliver on  
Their Promises?, 2022-  
2023:243-310

### **SOCIAL ENTERPRISE**

The Corrosion Critique of Benefit  
Corporations, 2022-2023:190-  
205

### **SOCIAL GOOD, CAPITAL INFUSION FOR**

Disruptive Philanthropy: Chan-  
Zuckerberg, The Limited  
Liability Company, and the Mil-  
lionaire Next Door, 2019-  
2020:405

### **SOCIAL GOVERNANCE**

Environmental, social, and corporate  
governance (ESG). See  
Environmental, Social, and  
Corporate Governance (ESG)

### **SOCIAL IMPACT INVESTING**

Profiting from Our Pain: Privileged  
Access to Social Impact Invest-  
ing, 2022-2023:1-62

### **SOCIAL IMPACT VENTURE**

The Evolution of Entrepreneurial  
Finance: A New Typology,  
2019-2020:325

### **SOCIAL MOVEMENTS**

Startup Biases, 2023-2024:853

**SOCIAL MOVEMENTS IN DEI**

Startup Biases, 2023-2024:862

**SOCIAL NORM BUILDING**

Repurposing the Corporation through Stakeholder Markets, 2022-2023:708

**SOCIAL RESPONSIBILITY**

See Corporate Social Responsibility (CSR)

Profiting from Our Pain: Privileged Access to Social Impact Investing, 2022-2023:10

**SOCIAL RESPONSIBILITY OF CORPORATE ENTITIES**

See also Charitable Contributions; Corporate Governance; Corporate Social Responsibilities; Nonshareholder Constitutency Statutes

Assurance services in global commerce, 2008-09: 411-460

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

Change of control transactions, 2002-03: 953-971  
defined, 2002-03: 959

Corporate board, role of, 2002-03: 958

Delaware approach, 2002-03: 959

Entity model, 2002-03: 955 et seq.

The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

Hypothetical example, 2002-03: 961-971

Mediating hierarchy, board as, 2002-03: 958

Property model, 2002-03: 954 et seq.

Revlon duty, 2002-03: 960

Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

**SOCIAL STABILITY**

Systematic Stewardship, 2023-2024:381

**SOCIAL TECH**

Meme Investors and Retail Risk, 2023-2024:423

**SOCIETAL HARM**

Market Myopia's Climate Bubble, 2022-2023:760-765

**SOCIO-TECHNICAL CONTEXT**

Autonomous Corporate Personhood, 2022-2023:583-644

**SOFT PATERNALISM**

See Close Corporations

**SOFTWARE-BASED IT PRODUCTS**

The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**SOUTH CAROLINA**Business court creation  
generally, 2012-13: 870  
see also Business Courts

Close corporations

broad powers of courts, 1966-67: 262

judicial liquidation pursuant to shareholder action, 1966-67: 262

relief granted, court's discretion, 1966-67: 272

restrictions on powers of directors, inserting in certificate of incorporation, 1966-67: 272, 1966-67: 273

South Carolina Business Corporation Act, 1966-67: 260-263

English Companies Act of 1948 compared, 1966-67: 263

Model Act compared, 1966-67: 263

Statutory remedy for deadlock in close corporation, 1967-68: 200

Tender offer laws, adoption, 1979-80: 52

**SOUTH DAKOTA**

Tender offers

disclosure requirements, 1979-80: 19, 1979-80: 22

## INDEX

### **SOVEREIGNTY COSTS**

Preemption, global capital markets,  
2009-10: 314-317

### **SPECIAL INJURY TEST**

Dissatisfied Members in Florida  
LLCs: Remedies, 2020-  
2021:450, 2020-2021:451,  
2020-2021:454-456

### **SPECIAL LITIGATION COMMITTEES**

Academic views of SLC perfor-  
mance, 2010-11: 135

American Law Institute, 1994-95:  
95-99

Authority of committees, 2010-11:  
132

Business judgment rule, 1994-95: 74  
Cases

Auerbach v. Bennett, 1994-95: 73  
et seq.

Smith v. Van Gorkom, 1994-95: 83  
Zapata Corp. v. Maldonado, 1994-  
95: 73 et seq.

Closely held corporations, 1994-95:  
113-118

Composition of committees, 2010-11:  
132

Corporate governance, 1994-95: 63  
Deference, 1994-95: 108-113

Development, 1994-95: 70

Duty of care, 1994-95: 80, 1994-95:  
85

Duty of loyalty, 1994-95: 80, 1994-  
95: 85

Evolving SLC behavior, 2010-11:  
144

Futility of demand, 2011-12: 295

Independent director responses,  
1994-95: 100-104, 2011-12: 295

Judicial approaches, 1994-95: 73

Origin of SLCs, 1994-95: 72, 2010-  
11: 130

Powers, 1994-95: 73

Settlement recoveries, 2010-11: 154

Structural bias

group dynamics, 1994-95: 91-93  
judicial recognition, 1994-95:  
86-88

### **SPECIAL LITIGATION**

#### **COMMITTEES—Cont'd**

Structural bias—Cont'd

predisposition, 1994-95: 88-91

repudiation, 1994-95: 93 et seq.

Structure, 1994-95: 70

Trends in SLC use, 2010-11: 141

### **SPECIAL MEETINGS/WRITTEN CONSENT**

Proxy Advisor Influence in a

Comparative Light, 2020-  
2021:334, 2020-2021:335

### **SPECIAL PURPOSE**

#### **ACQUISITION**

#### **CORPORATION (SPAC)**

Contract design, 2013-14: 855-936

### **SPECIAL PURPOSE VEHICLES**

See also Securitization

Definition, 2012-13: 37

### **SPECIFIC PERFORMANCE**

Share transfer restrictions, 1971-72:  
200, 1971-72: 201

Stock purchase agreements in close  
corporations, 1966-67: 266

### **SPECULATIVE TRADING**

Antispeculation rules

antibucketshop statutes

commodity Futures Trading

Commission, 1999-2000:  
720

Future Trading Act of 1921,  
1999-2000: 719

common law rule against differ-  
ence contracts, 1999-2000:  
711-718

difference contracts

exchange-traded futures excep-  
tion, 1999-2000: 717

indemnity exception, 1999-  
2000: 717

difference contracts defined, 1999-  
2000: 713

federal legislation, 1999-2000:  
710-722

historical overview, 1999-2000:  
710-732

**SPECULATIVE TRADING—Cont'd**

- Antispeculation rules—Cont'd
  - price bubbles, 1999-2000: 715
  - public policy considerations, 1999-2000: 714-715
- Antispeculation rules in insurance law
  - indemnity principle, 1999-2000: 723-725
  - insurable interest requirement, 1999-2000: 723-725
- Commodity Futures Trading Commission, 1999-2000: 703
- Derivatives, over-the-counter, 1999-2000: 703 et seq.
- Derivatives market
  - commodity Futures Trading Commission, reluctance to intervene, 1999-2000: 765
- Economic theories of speculation
  - heterogeneous expectations model, 1999-2000: 740-762
  - information arbitrage, 1999-2000: 735-736
  - risk hedging, 1999-2000: 733-734
- Heterogeneous expectations model
  - common law conception of speculation, comparison, 1999-2000: 761
- derivatives market
  - market bubbles, 1999-2000: 771
  - price distortion, 1999-2000: 772
  - information arbitrage model, comparison, 1999-2000: 743
  - over-the-counter derivatives, 1999-2000: 762-770
  - price accuracy, 1999-2000: 751-752
  - rational expectations analysis, 1999-2000: 745
  - risk hedging model, comparison, 1999-2000: 742-743
  - risk v. uncertainty, 1999-2000: 741
  - speculative bubbles, 1999-2000: 753-757
  - speculator-with-speculator trading, 1999-2000: 745-746
  - trader learner analysis, 1999-2000: 747-748

**SPECULATIVE TRADING—Cont'd**

- Information arbitrage model, 1999-2000: 706
- Mechanisms of market efficiency. See Mechanisms of Market Efficiency (MOME)
- Over-the-counter derivatives
  - enforceability, 1999-2000: 775-780
  - interest rate swap, 1999-2000: 763
  - off-exchange futures, 1999-2000: 764
- Over-the-counter derivatives v. difference contracts, 1999-2000: 764
- Risk hedging model, 1999-2000: 706
- Securities Exchange Act of 1934
  - historical overview, 1999-2000: 726-727
  - rule 10(a)
    - uptick rule, 1999-2000: 728
  - section 2, 1999-2000: 730
  - section 7
    - limitation on borrowing capital to fund speculations, 1999-2000: 728
  - short selling defined, 1999-2000: 728

**SPEECH, CORPORATE**

- Citizens United as Bad Corporate Law, 2019-2020: 733

**SPIN-OFFS**

- Economic and legal boundaries of firms, 2007-08: 520-522

**SPLIT-SALE SCHEMES**

- Section 16(b) of Securities Exchange Act of 1934 as basis, 1973-74: 294-316

**“SPRAY AND PRAY”****INVESTMENT THESIS**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020: 325

**SQUEEZE-OUTS**

- See also Close Corporations; Freeze-Outs

## INDEX

### **SQUEEZE-OUTS—Cont'd**

- Appraisal remedy
  - majority shareholder's breach of fiduciary duty, 1985-86: 203-205
  - post-transition value of merged company, 1985-86: 206
  - procedural requirements, 1985-86: 210
  - rescissory-type recovery, 1985-86: 206; 1985-86: 209
- Revised Model Business Corporation Act, 1985-86: 208
- Rule 10b-5, federal securities laws, 1985-86: 198; 1985-86: 199
- shares, valuation, 1985-86: 201; 1985-86: 202
- short form mergers, 1985-86: 198
- state statutes, 1985-86: 198
- Defined, 1970-71: 245, 1970-71: 246
- Dividends, failure to pay as method of accomplishing, 1970-71: 260
- Family businesses, 2012-13: 709
- Federal securities law violation, as, 1970-71: 245-249
- Investing in Work: Wilkes as an Employment Law Case
  - generally, 2012-13: 225 et seq.
  - see also Close Corporations
- Majority shareholder's fiduciary duty
  - business purpose of merger, 1985-86: 200
  - valuation of shares, 1985-86: 201
- Minority shareholders, see Close Corporations

### **"SQUEEZING" THE MARKET**

- Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

### **STAGED CONTRACTUAL COMMITMENT**

- Outsourcing, 2007-08: 302-307

### **STAGGERED BOARD OF CORPORATION**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **STAGING INVESTMENT STRATEGY**

- Payout instruments
  - The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### **STAKEHOLDER**

- Women and M&A, 2023-2024:110-115

### **STAKEHOLDER-MANDATORY CONCEPTION OF CORPORATE PURPOSE**

- The Corrosion Critique of Benefit Corporations, 2022-2023:207

### **STAKEHOLDER-OPTIONAL CONCEPTION OF CORPORATE PURPOSE**

- The Corrosion Critique of Benefit Corporations, 2022-2023:206

### **STAKEHOLDER-ORIENTED FIDUCIARY DUTIES**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:714

### **STAKEHOLDER SOFTWARE DEVELOPMENT**

- Repurposing the Corporation through Stakeholder Markets, 2022-2023:670

### **STAKES**

- Big Three Power and Why It Matters, 2023-2024:294-301

### **STALKING**

- Anonymous Companies, 2022-2023:819-823

### **STANDARD ACCOUNT OF AGENCY LAW**

- The Essential Roles of Agency Law, 2020-2021:598, 2020-2021:599

### **STANDARD CONTRACT**

- Lessons from SPACs, 2024-2025:879-888

**STANDARD DEFENSE  
MECHANISMS**

The Agent's Problem, 2022-  
2023:107-110

**STANDARDIZATION**

Repurposing the Corporation through  
Stakeholder Markets, 2022-  
2023:665-694

**STANDARDIZED CONTRACTS AS  
COMMODITIES**

Appropriate standardization levels,  
determination, 1989-90: 341

Barriers to efficient standardization

- adhesion contracts, 1989-90: 345
- attorney-client problems, 1989-90:  
347
- attorneys' attitudes, 1989-90: 347
- collective action problems, 1989-  
90: 342
- employee preferences, 1989-90:  
348
- federal antitrust laws, 1989-90:  
345
- federalism, 1989-90: 343
- multistate regulations, 1989-90:  
344
- standard-setting structures, lack of,  
1989-90: 342
- substantive law, 1989-90: 345

Corporate securities

- federal laws written into contracts,  
1989-90: 335
- information cost savings, 1989-90:  
355
- NYSE one share, one vote rule,  
effect, 1989-90: 339
- resale market, size, 1989-90: 335
- state codes varying contracts,  
1989-90: 336
- state law as de facto standard,  
1989-90: 336
- stock exchange requirements,  
1989-90: 338

Dynamic efficiency of market, 1989-  
90: 341

External costs of standardization

- consumer protection, 1989-90: 348

**STANDARDIZED CONTRACTS AS  
COMMODITIES—Cont'd**

External costs of standardization

- Cont'd
- innovation disincentive, 1989-90:  
349
- interchangeability standards, 1989-  
90: 350
- single product standards, 1989-90:  
350

Industry-wide standardization, 1989-  
90: 322

- cost savings, 1989-90: 323
- unique form, need for, 1989-90:  
323

Inefficient use, 1989-90: 341

International financial liabilities

- swapping contracts, 1989-90:  
324

Negative effects, 1989-90: 341

Oil and gas leases

- characteristics, 1989-90: 331
- industry-wide standardization, lack  
of, 1989-90: 334
- leaseholds and landmen, 1989-  
90: 332
- preprinted forms, clauses and  
contents, 1989-90: 333
- problems in nonstandard forms,  
1989-90: 332
- rights conveyed, 1989-90: 332
- secondary sales, 1989-90: 332
- uniformity and language differ-  
ences, 1989-90: 333

Proper standardization, market deter-  
mination, 1989-90: 341

Purpose of standard forms, 1989-90:  
316

Residential mortgages

- adjustable rate mortgages, 1989-  
90: 331
- administration costs, 1989-90: 318
- advantages of standard forms,  
1989-90: 319
- attracting purchasers, strategies,  
1989-90: 319
- decision to purchase, 1989-90: 318
- deeds of trust, 1989-90: 328



## INDEX

### STANDARDIZED CONTRACTS AS COMMODITIES—Cont'd

- Residential mortgages—Cont'd
  - Federal Home Loan Mortgage Corporation, 1989-90: 329
  - Federal National Mortgage Association, 1989-90: 328
  - financial institution purchasers, 1989-90: 319
  - fine print, effect on mass purchases, 1989-90: 319
  - Government National Mortgage Association, 1989-90: 329
  - history of secondary markets, 1989-90: 328
  - incentives for standardized forms, 1989-90: 320
  - information costs, 1989-90: 318
  - lender's advantages, 1989-90: 321
  - mortgage-backed bonds, 1989-90: 329
  - mortgages as commodities, 1989-90: 317
  - mortgages as contracts, 1989-90: 328
  - mortgagor's interest in standard form, 1989-90: 320
  - pool participation purchases, 1989-90: 329
  - price, 1989-90: 318
  - private markets, 1989-90: 329
  - tangible or contractual good, 1989-90: 318
  - uniform mortgage forms, applicability, 1989-90: 330
- Secondary purchasers, 1989-90: 317
  - cost considerations, 1989-90: 318
  - decision to buy, 1989-90: 318
- Single retailer's contracts
  - cost savings, 1989-90: 320
  - needs of secondary purchasers, 1989-90: 321
  - standardization costs, 1989-90: 322
- Standard forms as products, debate, 1989-90: 315
- Standardized tangible products, comparison, 1989-90: 341

### STANDARDIZED CONTRACTS AS COMMODITIES—Cont'd

- Tangible product standardization, 1989-90: 324
    - credibility of private standard-setters, 1989-90: 327
    - examples, 1989-90: 324
    - interchangeability standards, 1989-90: 325
    - intermediate goods, 1989-90: 327
    - intermediate standards, 1989-90: 325
    - private standard-setting, 1989-90: 326
    - single product standards, 1989-90: 325
    - voluntary standardization, growth, 1989-90: 326
  - Voluntary standard-setting
    - advantages, 1989-90: 351
    - consumer representation, 1989-90: 350
    - potential benefit, 1989-90: 351
    - promotion, 1989-90: 351
    - standard-setting organizations, 1989-90: 350
    - tangible goods, comparison, 1989-90: 350
    - voluntariness as limit on costs, 1989-90: 350
- ### STANDARD OF CONDUCT
- Controlling person, 1971-72: 81
  - Directors, 1981-82: 4; 1981-82: 5
    - ALI definition, 1991-92: 304
    - annual reports, misleading statements, 1976-77: 244
    - business judgment rule, relationship, 1991-92: 304
    - Delaware version, 1991-92: 304
    - due care standard, relationship, 1991-92: 304
  - Directors and officers, 1981-82: 4; 1981-82: 5
  - Fiduciaries, 1968-69: 113-115
  - Fiduciary duties, 1968-69: 113
  - Good faith standard, 1990-91: 420
  - Investment bankers, 1990-91: 217

**STANDARD OF CONDUCT****—Cont'd**

- Officers and agents, 1981-82: 4;  
1981-82: 5
- Person controlling corporation, sale  
of control, common-law rules,  
1971-72: 81
- Securities law violations  
proposal, 1981-82: 508  
scope, 1981-82: 509  
SEC, 1981-82: 458
- The Twilight of Enhanced Scrutiny in  
Delaware M&A Jurisprudence,  
2020-2021:286-288

**STANDARD OF REVIEW**

- Enhanced Scrutiny on the Buy-Side,  
2019-2020:551
- The Twilight of Enhanced Scrutiny in  
Delaware M&A Jurisprudence,  
2020-2021:286-288

**STANDARDS REVIEW****FIDUCIARY ACTIONS**

- Green Pills Making Corporate  
Climate Commitments Credible,  
2023-2024:731

**STANDING TO SUE**

- Clayton Act
  - section 4 violations, court  
construction
  - claimant's business activity,  
1967-68: 342
  - injury, type for which recovery  
may be had, 1967-68: 342,  
1967-68: 343, 1967-68:  
345
  - liberality in interpretation, 1967-  
68: 345, 1967-68: 346
  - nonstatutory requirements,  
1967-68: 343
  - proximate cause test, 1967-68:  
343, 1967-68: 344
  - real party in interest, 1967-68:  
342
  - target area test, 1967-68: 344-  
346
  - section 7 violations, 1967-68: 76

**STANDING TO SUE—Cont'd**

- Corporation
  - defending against tender offer,  
1969-70: 367, 1969-70: 368
  - as plaintiff in action under Rule  
10b-5 of Securities and  
Exchange Commission, 1966-  
67: 81
- Exchange offers
  - standing of proposed merger  
partner of target company,  
1970-71: 32
  - target company and security hold-  
ers, 1970-71: 31, 1970-71: 32
- Insider Trading and Securities Fraud  
Enforcement Act of 1988, 1999-  
2000: 668-670
- Private actions for antitrust law viola-  
tions, 1972-73: 234-237
- Private RICO claims, 1988-89: 89
- Rule 10b-5 actions
  - any fraud in connection with  
purchase or sale of securities,  
as basis, 1973-74: 218
  - corporation in position of buyer or  
seller of securities, 1973-74:  
218
  - denial to nonselling shareholders  
alleging management conspir-  
acy, 1973-74: 218
  - fraudulent activity in absence of  
purchase or sale, 1973-74:  
218, 1973-74: 219
  - insider trading complaints, 1999-  
2000: 668
  - nonselling minority shareholders,  
1973-74: 217, 1973-74: 218
  - purchasers or sellers of securities,  
1973-74: 216, 1973-74: 217
- Superintendent of Insurance v.  
Bankers Life & Casualty Co.,  
1973-74: 219-224
  - Birnbaum rule, as affirmation,  
1973-74: 219
  - significance, 1973-74: 224
- Shareholders
  - mergers, challenges to fairness,  
1984-85: 96
- State tender offer regulatory statutes,  
challenge, 1981-82: 16; 1981-  
82: 17

## INDEX

### STANDING TO SUE—Cont'd

- Target company's suit under section 14e of Securities Exchange Act of 1934, 1969-70: 396, 1969-70: 397
- Tender offer cases, section 14e of Securities Exchange Act of 1934, 1969-70: 388, 1969-70: 389

### STANDSTILL AGREEMENTS

- Board representation, 1983-84: 260
- Corporate peace treaties, 1983-84: 235
- Issuer concessions, 1983-84: 264
  - miscellaneous provisions, 1983-84: 265
  - securities registration rights, 1983-84: 264
- Issuer's stock, disposal, limits on investor, 1983-84: 249
  - provisions, miscellaneous, 1983-84: 256
  - restricted transfers, 1983-84: 250
  - right of first refusal, 1983-84: 251
- Limits on investor holdings in issuer definitional concerns, 1983-84: 243
  - rescission and termination provisions, 1983-84: 246
- Preliminary concerns
  - business judgment rule, 1983-84: 238
  - business objectives, 1983-84: 237
- Voting restrictions, 1983-84: 256

### START-UPS

- See also Angel Investors; Venture Capital
- Bridge loan aspects of early start-up financing, 2011-12: 454
- Control rights
  - venture capital investors, 2011-12: 477
  - venture lenders, 2011-12: 478
- Debt alternatives
  - rate of debt financing, 2011-12: 452

### START-UPS—Cont'd

- Early state, rapid growth startups
  - venture debt financing, 2011-12: 452
- Evaluating, venture lender decisionmaking, 2011-12: 475
- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Facebook, venture debt financing, 2011-12: 452
- Funding through private equity funds, 2012-13: 15
- Germany, venture capital and entrepreneurial start-ups, 1999-2000: 922-923
- Google, venture debt financing, 2011-12: 452
- Independent directors on start-up boards, investor control through, 2011-12: 477
- Information asymmetries and agency costs, 2011-12: 465
  - generally, 2011-12: 474
  - monitoring by investors, 2011-12: 477, 2011-12: 481
  - risk factors, 2011-12: 490
- Intellectual property assets to secure venture loans
  - generally, 2011-12: 471
  - priorities between debt and equity investors, 2011-12: 496
- Lender liability
  - venture lenders, 2011-12: 478
- Monitoring by investors, 2011-12: 477
- Priorities between debt and equity investors
  - intellectual property assets to secure venture loans, 2011-12: 496
- Protection of minority shareholders
  - Silicon Valley Start-Up, 2000-01: 8-10
- Rate of debt financing, 2011-12: 452
- Runways, venture lenders extending, 2011-12: 455, 2011-12: 482
- Venture debt financing
  - generally, 2011-12: 449 et seq.

**START-UPS—Cont'd**

Venture debt financing—Cont'd  
 see also Venture Capital  
 control rights, 2011-12: 478  
 decisionmaking, 2011-12: 475  
 early state, rapid growth startups,  
 2011-12: 452  
 lender liability, 2011-12: 478

**STATE CORPORATE LAW**

The Corporate Contract and the  
 Internal Affairs Doctrine, 2022-  
 2023:999-994  
 Political Risk Management, 2023-  
 2024:557

**STATE/FEDERAL  
RELATIONSHIPS**

See Federalism

**STATE LAWS**

See Antitakeover Statutes; Corpora-  
 tion Statutes  
 Startup Biases, 2023-2024:836

**STATE MONEY TRANSMITTER  
LAWS**

Not Your Keys, Not Your Coins:  
 Unpriced Credit Risk in  
 Cryptocurrency, 2023-2024:943

**STATE OF MARKET**

Green bonds, empty promises, 2024-  
 2025:705-724

**STATE-OWNED ENTERPRISES**

Governance challenges, 2018-19: 463

**STATE STREET**

Corporate Governance Reform in  
 Post-Crisis Financial Firms:  
 Two Fundamental Tensions,  
 2019-2020:457

**STATISTICS**

Corporate Crime and Punishment: An  
 Empirical Study, 2022-  
 2023:509-581

**STATUS OF EXCHANGE  
CUSTOMERS8217 CLAIMS**

Not Your Keys, Not Your Coins:  
 Unpriced Credit Risk in  
 Cryptocurrency, 2023-2024:933

**STATUTE OF FRAUDS**

Sales of securities, writing as prereq-  
 uisite, 1971-72: 189

**STATUTE OF LIMITATIONS**

See Limitation of Actions

**STATUTES**

Administrative Procedure Act, 1969-  
 70: 185, 1969-70: 186, 1969-70:  
 198  
 All-Writs Act, 1967-68: 68, 1967-68:  
 232  
 Antitakeover statutes. See  
 Antitakeover Statutes  
 Antitrust Procedures and Penalties  
 Act, 1978-79: 52  
 Armed Services Procurement Act of  
 1947, 1967-68: 7, 1967-68: 8,  
 1967-68: 9-12  
 Balancing by Delaware lawmakers,  
 competition for litigation, 2012-  
 13: 796  
 Bank Holding Company Act of 1956,  
 1984-85: 473, 1985-86: 392  
 Banking Act of 1933, 1985-86: 387  
 Bankruptcy Act of 1898, 1985-86:  
 260; 1985-86: 277  
 Bankruptcy Reform Act of 1978,  
 1985-86: 260; 1985-86: 261  
 Business regulation statutes,  
 language, 1987-88: 125  
 Clayton Act, 1984-85: 131, 1985-86:  
 126  
 Close corporations, 1987-88: 243  
 Competition for litigation  
 balancing by Delaware lawmakers,  
 2012-13: 796  
 Competition for litigation, Delaware  
 legislative responses, 2012-13:  
 854  
 Corporation. See Corporation  
 Statutes  
 Delaware competition for litigation  
 balancing by lawmakers, 2012-13:  
 796  
 legislative responses, 2012-13: 854  
 Economic Recovery Tax Act of 1981,  
 1985-86: 40

## INDEX

### STATUTES—Cont'd

- Expediting Act, 1967-68: 66-68
  - section 2, 1973-74: 381
- Export Administration Act, 1989-90: 460
- Federal appraisal, proposed, 1986-87: 37
- Federal Procurement Act, 1967-68: 9-12
- Federal Property and Administrative Services Act of 1949, 1967-68: 8
- Federal Trade Commission Act, 1987-88: 149
- Federal Trade Commission Improvements Act of 1980, 1981-82: 185-199
- Hart-Scott-Rodino Antitrust Improvements Act of 1976, 1978-79: 54
- Hybrid statutes, harmonizing civil and criminal enforcement
  - all contexts rule, 2002-03: 209-211
  - alternative fair warning rule, 2002-03: 213-214
  - core principle and its justifications, 2002-03: 206-209
  - default fair warning rule, 2002-03: 211-212
  - differentiated intent rule, 2002-03: 214-216
  - fair warning rules, 2002-03: 211-214
- Insider trading, statutory reform proposal, 2010-11: 9, 2010-11: 59
- Investment Advisers Act of 1940, 1968-69: 95, 1968-69: 120, 1984-85: 124
- Investment Company Act of 1940, 1971-72: 234, 1974-75: 160-166, 1985-86: 397
- Judicial Code, sections 1292(a)(1) and 1292(b), 1973-74: 381
- Minnesota Business Corporation Act, 1985-86: 247
- National Bank Act of 1864, 1985-86: 386
- Nonshareholder constituency, 1992-93: 69 et seq.
- Norris-LaGuardia Act, 1984-85: 146

### STATUTES—Cont'd

- Omnibus Budget Reconciliation Act of 1987, 1991-92: 156
- Presidential Election Campaign Fund Act of 1966, 1966-67: 398
- Public Utility Holding Company Act, 1967-68: 310, 1971-72: 71
- Punitive damages, 1987-88: 398
- Purchase by corporation of own shares, as authorizing, 1965-66: 363
- Racketeer Influenced and Corrupt Organizations Act, 1984-85: 505
- Racketeering Influenced and Corrupt Practices Act, 1985-86: 521
- Railway Labor Act, prohibition on use of union funds for political causes, 1966-67: 364
- Regional Rail Reorganization Act of 1973, 1984-85: 43
- Restrictions on transfer of shares, 1971-72: 168-176
- Rules of Decision Act, 1972-73: 310, 1972-73: 311
- Securities Act of 1933, 1984-85: 102
- Securities Acts Amendments of 1964, 1967-68: 255
- Securities Exchange Act of 1934, 1987-88: 182
- Sherman Act, 1985-86: 126
  - section 2, 1985-86: 494
- Stop Trading on Congressional Knowledge Act
  - generally, 2011-12: 499 et seq.
  - see also Insider Trading; Politics
- Subchapter S Revision Act of 1982, 1985-86: 41
- Tax Adjustment Act of 1966, 1966-67: 398
- Tax Equity and Fiscal Responsibility Act of 1982, 1985-86: 40
- Tax Reform Act of 1969, 1972-73: 13, 1972-73: 14
- Tax Reform Act of 1986, 1991-92: 156
- Uniform Acts
  - Application to Register Securities Act, 1972-73: 152, 1972-73: 153

**STATUTES—Cont'd**

- Uniform Acts—Cont'd
  - Interstate and International Procedure Act, 1969-70: 86
  - Limited Partnership Act, 1985-86: 437
  - Partnership Act
    - generally, 1985-86: 431
    - section 9(1), 1973-74: 11
    - section 32, 1984-85: 163
  - Securities Act, 1967-68: 329
  - Vague statutes, effects, 1987-88: 125
  - War Powers Act, 1967-68: 7
  - Williams Act, 1984-85: 378, 1985-86: 98

**STATUTORY CONSTRUCTION**

- Section 14(a) of Securities Exchange Act of 1934, as granting private right of action, 1969-70: 117

**STATUTORY CORPORATE LAW**

- The Corporate Contract and the Internal Affairs Doctrine, 2022-2023:1045-1049

**STATUTORY EXCLUSION**

- Appraisal Rights and Fair Value, 2023-2024:42-49

**STATUTORY FIDUCIARY DUTIES**

- Dissatisfied Members in Florida LLCs: Remedies, 2020-2021:458-460

**STATUTORY RIGHT**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:138

**STATUTORY SUPPORT FOR ERM**

- Political Risk Management, 2023-2024:556

**STEALTH COMPENSATION**

- Backdating of stock options, 2007-08: 569-572

**STEINER, WILLIAM AND KENNETH**

- The Giant Shadow of Corporate Gadflies, 2022-2023:140

**STEWARDSHIP**

- Proxy Advisor Influence in a Comparative Light, 2020-2021:316
- The Value of Insider Control, 2020-2021:235-241

**STEWARDSHIP CODES**

- Repurposing the Corporation through Stakeholder Markets, 2022-2023:707

**STOCK**

- See Shares of Stock

**STOCK AND BOND BROKERAGE**

- See Broker Dealers

**STOCK AND FUTURES****EXCHANGES**

- See also American Stock Exchange; National Association of Securities Dealers; New York Stock Exchange
- Alternative market systems, development of, 2002-03: 644-658
- American Stock Exchange. See American Stock Exchange
- Bank-markets relationships
  - Coasean analysis, 2011-12: 630
  - complementary roles, 2011-12: 628
  - interaction, 2011-12: 619
- Bank stock listings, 1978-79: 86
- Chicago Board of Trade, governance structure, 2002-03: 687-690
- Chicago Mercantile Exchange, governance structure, 2002-03: 690-694
- Companies with unlimited liability securities market
  - American Express case study, 1995-96: 374-387
  - historical view, 1995-96: 369-370
  - no effect on price, 1995-96: 374
  - ownership patterns, American Express, 1995-96: 383-385
  - pro rata view, 1995-96: 372-374
  - risk considerations, American Express, 1995-96: 380-383

## INDEX

### STOCK AND FUTURES

#### EXCHANGES—Cont'd

- Companies with unlimited liability—Cont'd
  - securities market—Cont'd
    - traditional view, 1995-96: 365-387
- Decimalization, 2002-03: 647-649
- Demutualization, causes and implications, 2002-03: 641-704
  - alternative market systems, 2002-03: 649-655
  - antitrust issues, 2002-03: 658-661
  - decimalization, 2002-03: 647-649
  - drivers for demutualization, 2002-03: 644-647
  - electronic exchanges, drivers for, 2002-03: 644-647
  - NYSE Direct, 2002-03: 655-658
  - SuperMontage, 2002-03: 655-658
- Detrimental reliance issues
  - insider trading, 2010-11: 28
- Difference between exchange and OTC markets, 1993-94: 114
- Electronic communication networks, development of
  - generally, 2002-03: 644-658
  - international impacts, 2002-03: 644-658
- Equities markets after 1933, 1978-79: 77-79
- Exchange as centralized forum, 1993-94: 116
- Flash traders, 2011-12: 747
- Going private, delisting, 1976-77: 398, 1976-77: 420
- Governance structures
  - Chicago Mercantile Exchange, 2002-03: 690-694
  - futures exchanges, 2002-03: 687-694
  - stock exchanges, 2002-03: 683-687
- Insider trading
  - detrimental reliance issues, 2010-11: 28
- International listings, market for, 2010-11: 787

### STOCK AND FUTURES

#### EXCHANGES—Cont'd

- International market linkage, 1988-89: 365
  - see also International Securities Regulation
  - competition, 1988-89: 389
  - development, 1988-89: 368
  - economic considerations, 1988-89: 374
  - effects, 1988-89: 393
  - electronic communication
    - networks, 2002-03: 644-658
  - information link, 1988-89: 388
  - International Trading System, 1988-89: 378
  - regulation, 1988-89: 391
  - trading links, 1988-89: 382
- Investor confidence, 1978-79: 77
- Listings competition between US and UK
  - Sarbanes-Oxley Act effect on, 2010-11: 813
- Mechanisms of market efficiency.
  - See Mechanisms of Market Efficiency (MOME)
- National market system (NMS)
  - mandate, 2002-03: 661-664
  - fragmentation, 2002-03: 666-669
  - future of NMS, 2002-03: 673-674
  - market data, 2002-03: 669-673
  - NMS policy statements, 2002-03: 662-665
  - Securities Acts Amendments of 1975, 2002-03: 661-662
- New York Stock Exchange. See New York Stock Exchange
- 1975 NMS legislation, 1993-94: 123
- NYSE Direct, 2002-03: 655-658
- Over-the-counter market, 1993-94: 111
- Over the counter trading and, 1975-76: 149
- Registration of nonvoting shares, 1975-76: 147
- Registration requirement, 1993-94: 120
- Regulation of auction trading, 1993-94: 102

**STOCK AND FUTURES****EXCHANGES—Cont'd**

- Requirements, 1975-76: 145
  - conformity to NYSE, 1975-76: 149
  - SEC requirements, 1975-76: 147
- Sarbanes-Oxley Act
  - listings competition between US and UK, effect on, 2010-11: 813
- Section 3(a)(1)
  - statutory definition of exchange, 1993-94: 105
- Securities Exchange Act of 1934
  - auction trading, 1993-94: 99
  - proprietary trading systems, 1993-94: 101
- Section 3(a)(1), 1993-94: 99
- Section 11A
  - availability of information, 1993-94: 132
  - economically efficient execution of transactions, 1993-94: 128
  - fair competition among broker-dealers and markets, 1993-94: 129
  - opportunity to execute order without dealer, 1993-94: 131
- Self-regulation, background and history, 2002-03: 674-683
  - commodity exchanges, 2002-03: 676-677
  - federal involvement, 2002-03: 677-683
  - futures exchanges, 2002-03: 682-683
  - stock exchanges, 2002-03: 678-681
  - stock exchanges, 2002-03: 674-676
- Self-regulation, models for, 2002-03: 694-701
  - competing models, 2002-03: 698-701
  - conflicts of interest, 2002-03: 694-698
- Shareholder base, stock exchange choice influences, 2012-13: 655

**STOCK AND FUTURES****EXCHANGES—Cont'd**

- Shareholder reliance, 1978-79: 74
- Speculation and investment compared, 1978-79: 65-68
- Stock certificates
  - issuance, 1975-76: 148
  - transfer, 1975-76: 148
- Stock increase, shareholder approval of, 1975-76: 148
- SuperMontage, 2002-03: 655-658
- Trading markets, 1993-94: 106
- Voting requirements, 1975-76: 147
- Worldwide market for listings, 2010-11: 787

**STOCK EXCHANGE LISTING REQUIREMENTS**

- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:12

**STOCKHOLDER ENTITLEMENTS**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:134-156

**STOCKHOLDERS**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:126-184

**STOCK MARKET CRASH**

- Temporary Securities Regulation, 2023-2024:218

**STOCK MARKET FUNDS AND ETFs**

- Meme Investors and Retail Risk, 2023-2024:461

**STOCK OPTIONS**

- See also Bonuses; Executive Compensation; Salaries and Other Compensation; Underwater Employee Stock Options
- Accounting, effects on share values, 2011-12: 596
- Adjusting grant size, 2007-08: 823-824



## INDEX

### STOCK OPTIONS—Cont'd

Backdating of executive stock options  
adjusting grant size, 2007-08: 823-824  
biases, cognitive, 2007-08: 843  
compensation, underreported, 2007-08: 817-819  
compensation complexity, 2007-08: 848-850  
complexity of compensation, 2007-08: 848-850  
damages, 2007-08: 845-846  
Delaware competition for litigation, 2012-13: 799  
design of stock options, 2007-08: 792-795  
dilution of shares, 2007-08: 841-843  
disclosure, 2007-08: 848  
distribution of options, 2007-08: 804-805  
evidence of economic impact, 2007-08: 560-576  
federal securities laws, 2007-08: 540-550  
financial reporting and disclosure issues, 2007-08: 557-559  
fixed-share plans, 2007-08: 824-826  
fixed-value plans, 2007-08: 824-827  
incentive issues, 2007-08: 559-560  
Incentive Stock Options (ISO) grants, 2007-08: 840-841  
issuing options at the money, 2007-08: 792-795  
lawyer-directors in public corporations, 2014-15: 891-895  
legal issues, 2007-08: 537-554  
at the money, issuing options, 2007-08: 792-795  
non-executive employees, 2007-08: 836-845  
option compensation, underreported, 2007-08: 817-819  
option grant practice, 2007-08: 795-802  
option grants, 2007-08: 819-827

### STOCK OPTIONS—Cont'd

Backdating of executive stock options—Cont'd  
options, distribution of, 2007-08: 804-805  
option value, 2007-08: 804-805  
parallel fraud litigation, 2012-13: 100, 2012-13: 130  
remedies, 2007-08: 576-579  
reporting, underreported option compensation, 2007-08: 817-819  
share dilution, 2007-08: 841-843  
shareholders' suits, parallel fraud litigation, 2012-13: 130  
shareholder value, 2007-08: 572-576  
share limitations, 2007-08: 841-843  
state corporate laws, 2007-08: 550-554  
stealth compensation, 2007-08: 569-572  
stock option design, 2007-08: 792-795  
stock price volatility, 2007-08: 812-816  
strike price discount, 2007-08: 807-811  
tax consequences, 2007-08: 801-802  
tax issues, 2007-08: 554-557  
technology sector, 2007-08: 803-804  
underreported option compensation, 2007-08: 817-819  
valuation, 2007-08: 804-805  
volatility, stock price, 2007-08: 812-816  
Biases, cognitive, 2007-08: 843  
Close corporations  
corporate control, effect of stock dispersal  
generally, 1965-66: 121  
nonvoting shares, 1965-66: 121  
transferability of shares, restrictions, 1965-66: 121  
economic drawbacks  
cost relative to cash compensation, 1965-66: 123

**STOCK OPTIONS—Cont'd**

- Close corporations—Cont'd
  - economic drawbacks—Cont'd
    - deduction, absence, 1965-66: 123
  - exercise of option, financing
    - bank financing, 1965-66: 120
    - difficulties generally, 1965-66: 119, 1965-66: 120
    - installment payments to corporation, 1965-66: 120, 1965-66: 121
    - interest charges, 1965-66: 120
    - publicly held corporations
      - compared, 1965-66: 120
  - fair market value at time of grant of option
    - 1964 amendments to Internal Revenue Code
      - bad faith underevaluation, effect on deduction by employer, 1965-66: 114-116
      - correction of overvaluation, 1965-66: 118
      - factors aiding in valuation, 1965-66: 117
        - factors motivating, 1965-66: 117, 1965-66: 118
      - good faith underevaluation, effect on employee, 1965-66: 112
      - good faith underevaluation, effect on employer, denial of deduction, 1965-66: 112-116
    - Internal Revenue Service, advance indication as to accuracy of valuation, 1965-66: 117
    - penalty tax for underevaluation, 1965-66: 116, 1965-66: 117
    - valuation requirements generally, 1965-66: 111, 1965-66: 112
  - pre-1964 Internal Revenue Code requirements
    - rulings by Internal Revenue Service, 1965-66: 111

**STOCK OPTIONS—Cont'd**

- Close corporations—Cont'd
  - fair market value at time of grant of option—Cont'd
    - pre-1964 Internal Revenue Code requirements—Cont'd
      - valuation difficulties, 1965-66: 110
  - profit-sharing compared, 1965-66: 123, 1965-66: 124
  - qualified stock options
    - capital gain treatment, where permitted, 1965-66: 109
    - employer's deduction, 1965-66: 109, 1965-66: 110, 1965-66: 112-116
  - Internal Revenue Code requirements
    - aggregate number of shares, 1965-66: 107
    - exercise price, 1965-66: 108, 1965-66: 109
    - identification of eligible employees, 1965-66: 107
    - length of service as employee, 1965-66: 109
    - shareholder approval of plan, 1965-66: 107
    - ten-year duration, 1965-66: 107, 1965-66: 108
    - time for exercising option, 1965-66: 108
    - transferability of option, 1965-66: 108
  - restricted stock options
    - compared, 1965-66: 106, 1965-66: 107
  - restricted stock options
    - explained and defined, 1965-66: 106, 1965-66: 107
    - motive for adoption, 1965-66: 105
  - 1964 amendments to Internal Revenue Code, effect, 1965-66: 105
  - sale of shares by employee, absence of market, 1965-66: 118, 1965-66: 119
  - redemption by employer corporation, 1965-66: 119

## INDEX

### STOCK OPTIONS—Cont'd

- Close corporations—Cont'd
  - sale of shares by employee,
    - absence of market, 1965-66: 118, 1965-66: 119—Cont'd
    - value in setting up stock option plan, as negative factor, 1965-66: 119
  - shareholder-employees,
    - nonparticipation in stock option plans
    - employees of publicly owned companies, compared, 1965-66: 121
    - percentage limitations on stock ownership, 1965-66: 121
  - stock options as employee performance incentive, 1965-66: 104
  - valuation of stock for purpose of setting option price, 1965-66: 103
- Compensation, underreported, 2007-08: 817-819
- Compensation complexity, 2007-08: 848-850
- Complexity of compensation, 2007-08: 848-850
- Consideration to support plan, adequacy
  - employee's promise to continue employment, 1965-66: 355
  - increase in employee loyalty and job satisfaction as consideration, 1965-66: 354
  - legitimate business purpose rule, 1965-66: 355
  - time of exercise of option, as factor, 1965-66: 355
- Damages, 2007-08: 845-846
- Delaware competition for litigation, backdating suits, 2012-13: 799
- Design of stock options, 2007-08: 792-795
- Deterrence value in preventing takeover bid, 1969-70: 387
- Dilution of shares, 2007-08: 841-843
- Disclosure, 2007-08: 848
- Distribution of options, 2007-08: 804-805

### STOCK OPTIONS—Cont'd

- Employee Stock Option Plans. See Employee Stock Option Plans (ESOPs)
- ESOPs. See Employee Stock Option Plans (ESOPs)
- Evidence of economic impact, 2007-08: 560-576
- Executive compensation, 1999-2000: 977
- Federal court litigation, 2010-11: 721
- Federal securities laws, 2007-08: 540-550
- Financial reporting and disclosure issues, 2007-08: 557-559
- Fixed-share plans, 2007-08: 824-826
- Fixed-value plans, 2007-08: 824-827
- Incentive issues, 2007-08: 559-560
- Incentive stock options (ISO) grants, 2007-08: 840-841
- Insider acquisition, Rule 10b-5 liability, 1971-72: 3
- Issuing options at the money, 2007-08: 792-795
- Legal issues, 2007-08: 537-554
  - At the money, issuing options, 2007-08: 792-795
- New York Stock Exchange recommendations, 1970-71: 433
- Non-executive employees, 2007-08: 836-845
- Nontaxable compensation, 1966-67: 23-28
  - qualified stock options, 1966-67: 26, 1966-67: 27
  - restricted stock options, 1966-67: 25-26
- Option compensation, underreported, 2007-08: 817-819
- Option grant practice, 2007-08: 795-802
- Option grants, 2007-08: 819-827
- Options, distribution of, 2007-08: 804-805
- Option value, 2007-08: 804-805
- Parallel fraud litigation, backdating of executive stock options, 2012-13: 100, 2012-13: 130

**STOCK OPTIONS—Cont'd**

- Qualified stock options
  - purpose of plan, 1990-91: 223
- Remedies, 2007-08: 576-579
- Reporting
  - financial reporting and disclosure issues, 2007-08: 557-559
  - underreported option compensation, 2007-08: 817-819
- Restricting grant as method of preventing violation of securities laws, 1974-75: 406, 1974-75: 407
- Rule 10b-5
  - generally, 1974-75: 263-270, 2003-04: 665-726
  - private actions against employers, 2003-04: 706-725
  - purchase or sale requirement, 2003-04: 676-694
- Share dilution, 2007-08: 841-843
- Shareholder approval as requisite, Model Business Corporation Act requirement, 1970-71: 228
- Shareholder value, 2007-08: 572-576
- Shareholder voting on stock option plans, 1999-2000: 998-1000
- Share limitations, 2007-08: 841-843
- Shares of stock in public offering, blue sky law considerations, 1972-73: 147, 1972-73: 148
- Share values, stock option effects, 2011-12: 596
- State corporate laws, 2007-08: 550-554
- Stealth compensation, 2007-08: 569-572
- Stock option design, 2007-08: 792-795
- Stock price volatility, 2007-08: 812-816
- Strike price discount, 2007-08: 807-811
- Taxation
  - tax consequences, 2007-08: 801-802
  - tax issues, 2007-08: 554-557
- Tax laws, 1975-76: 139
- Technology sector, 2007-08: 803-804

**STOCK OPTIONS—Cont'd**

- Underreported option compensation, 2007-08: 817-819
- Volatility, stock price, 2007-08: 812-816
- Waste challenges, 1990-91: 224

**STOCK PRICE**

- In Her Own Words: What Corporate Women May<sup>8212</sup>and May Not<sup>8212</sup>Teach Us About Law and Legal Theory, 2020-2021:549-552

**STOCK PRICE VOLATILITY**

- Backdating of executive stock options, 2007-08: 812-816

**STOCK SPLITS**

- Agency costs, 2012-13: 647
- Liquidity relationship, 2012-13: 645, 2012-13: 647
- Marketability effects, 2012-13: 646
- Signaling effects, 2012-13: 647
- Target company, by, as defense to takeover bid, 1973-74: 342
- Tender offer as target company defensive tactic, 1969-70: 401

**STOP TRADING ON CONGRESSIONAL KNOWLEDGE ACT**

- Generally, 2011-12: 499 et seq.
- See also Insider Trading; Politics

**STORY, JOSEPH**

- What Was the “Dartmouth College” Case Really About, 2022-2023:323-328

**STRAIGHT DEBT (NOT CONVERTIBLE)**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**STRATEGIC APPLICATION LAWS TO STARTUPS AND INVESTORS**

- Startup Biases, 2023-2024:856

## INDEX

### **STRATEGIC INDUCEMENT DEFAULT DIRTY VOTING**

Green Pills Making Corporate  
Climate Commitments Credible,  
2023-2024:727

### **STRATEGIC PHILANTHROPY**

Charitable contributions, 2007-08:  
379-389

### **STRESS TESTS**

Regulation by hypothetical, 2015-16:  
386-391

### **STRICT LIABILITY**

Criminal liability, 1983-84: 443

### **STRICT PRODUCTS LIABILITY**

See Products Liability

### **STRIKE PRICE DISCOUNT**

Stock options, 2007-08: 807-811

### **STRIKE SUITS**

Appraisal rights abuses, 2012-13:  
322, 2012-13: 340, 2012-13:  
350

Close corporations, applicability,  
1966-67: 271, 1966-67: 272

Derivative litigation as, policy  
considerations, 2012-13: 440

Deterrence, Japan, 2012-13: 474

Rule 23(e) of Federal Rules of Civil  
Procedure, 1971-72: 293

### **STRUCTURAL BIASES**

Generally, 1983-84: 330

American Law Institute derivative  
actions proposals, 1986-87: 491

Derivative suits. See Special Litiga-  
tion Committees

Independent directors, structural bias  
compromising independence,  
2011-12: 298, 2011-12: 305

Women and M&A, 2023-2024:88

### **STRUCTURAL FORMALISM**

Preemption, global capital markets,  
2009-10: 280-282

### **STRUCTURAL LIMITATIONS**

The Giant Shadow of Corporate  
Gadflies, 2022-2023:158-161

### **STRUCTURE OF POWER OF ATTORNEY**

Is the Constitution a Power of  
Attorney Or a Corporate  
Charter? A Commentary on “A  
Great Power of Attorney”:  
Understanding the Fiduciary  
Constitution, 2020-2021:654,  
2020-2021:655

### **STRUCTURING APPRAISAL WAIVERS**

A Lesson From Startups: Contracting  
Out Of Shareholder Appraisal,  
2023-2024:518

### **SUBCHAPTER S**

Citizens United as Bad Corporate  
Law, 2019-2020:733

### **SUBCHAPTER S ELECTION**

See Taxation

### **SUBJECT MATTER TEST**

Attorney-client privilege, 2007-08:  
111-118

### **SUBORDINATES**

Whistle blowing duty, agency law  
and intra corporate candor and  
knowledge, 2004-05: 26-29

### **SUBORDINATION**

European corporate and bankruptcy  
laws, 2007-08: 706-708

### **SUBORDINATION AGREEMENTS**

See Uniform Commercial Code

### **SUBPOENAS**

Antitrust law enforcement, power of  
Federal Trade Commission,  
1967-68: 245-247

Corporate books and records,  
applicability of self-incrimina-  
tion clause, 1978-79: 115, 1978-  
79: 116

Corporate records, self-incrimination  
act-of-production privilege, 1987-  
88: 256

agent as recipient, 1987-88: 280  
corporation as recipient, 1987-88:  
280

**SUBPRIME CRISIS OF 2008**

See Financial Crisis of 2008-2009

**SUBSCRIPTIONS**

Bylaw provisions as to, 1976-77: 58

**SUBSTANTIVE GENDER  
DIVERSITY DISCLOSURE  
(SGDD)**

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**SUBSTANTIVE MURKINESS**

Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**SUBSTITUTION EFFECTS**

Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:337

**SUCCESSION**

The Giant Shadow of Corporate Gadflies, 2022-2023:161

**SUCCESSION PLANNING**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:793-795

**SUCCESSOR LIABILITY**

Asset sales. See Asset Sales  
Bankruptcy reorganizations  
environmental liabilities, 1988-89: 507  
products liability, 1988-89: 499  
Collective bargaining agreements, successor clauses, 1988-89: 523, 1992-93: 441-445  
Continuity exception, 1988-89: 490  
Corporations. See Corporations  
Criminal law, 1985-86: 518  
Debentures, successor obligor clause, 1986-87: 399  
Employee Retirement Income and Security Act, 1988-89: 515  
Environment. See Environment  
Hazardous waste cleanup. See Corporate Successor Liability For Hazardous Waste Cleanup

**SUCCESSOR LIABILITY—Cont'd**

Products liability. See Products Liability  
Profit-sharing plans. See Pension and Profit-Sharing Plans

**SUMMARY**

Green Pills Making Corporate Climate Commitments Credible, 2023-2024:722, 2023-2024:739  
Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:908, 2023-2024:954

**SUMMARY JUDGMENTS**

Antitrust litigation, resolution of dubious claims, 1978-79: 27

**SUMMONS**

See Process

**SUPERMAJORITY VOTING**

From Apathy to Activism: The Emergence, Impact, and Future of Shareholder Activism as the New Corporate Governance Norm, 2020-2021:59, 2020-2021:60

**SUPER POISON PILL**

Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

**SUPPLY AND DEMAND**

Making money, leverage and private sector money creation, 2013-14: 545-584  
Preemption, global capital markets, 2009-10: 282-284

**SUPPLY CHAIN**

Repurposing the Corporation through Stakeholder Markets, 2022-2023:671-674

**SUPPLY SIDE**

European corporate and bankruptcy law, 2007-08: 714-716  
Global capital markets. See Preemption

## INDEX

### **SUPREME COURT DECISIONS**

- Citizens United as Bad Corporate Law, 2019-2020:733
- Fraud on the market, recent decisions, 2015-16: 886-891
- Mandatory arbitration, 2015-16: 568-571
- Pattern of pro- and anti-business, 2013-14: 505-544
- Securities litigation in the Roberts Court, 2015-16: 899-938

### **SUPREME COURT JUSTICES**

- Ranking in terms of how favorable or unfavorable toward business, 2013-14: 505-544

### **SURVIVAL**

- Corporate Long Arms, 2019-2020:599

### **SUSPICIOUS ACTIVITY REPORTS (SARS)**

- Corporate Crime and Punishment: An Empirical Study, 2022-2023:509, 2022-2023:537-543

### **SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB)**

- Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491
- Repurposing the Corporation through Stakeholder Markets, 2022-2023:650

### **SUSTAINABILITY-LINKED BONDS**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:726

### **SUSTAINABILITY-LINKED LOANS: QUANTITATIVE REVIEW**

- Private debt for public good, 2024-2025:829-847

### **SUSTAINABILITY REPORTS**

- Repurposing the Corporation through Stakeholder Markets, 2022-2023:659

### **SWAPS**

- See also Credit Default Swaps
- Credit swaps, 2000-01: 617-619
- Customized swaps, 2012-13: 19
- Dodd-Frank Act clearing requirements, 2012-13: 18
- Enron scandal, equity swaps that weren't, 2002-03: 774-777
- Extraterritorial financial regulation, cross-border swaps dilemma, 2015-16: 16-33
- Interest rate, 1999-2000: 763, 2011-12: 656

### **SWITCHING COSTS**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:799

### **SYMMETRY THEORY**

- Risk allocation, MAC clauses in business combination agreements, 2009-10: 525-528

### **SYNDICATION**

- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.

### **SYNERGIES**

- Appraisal Rights and Fair Value, 2023-2024:32

### **SYNTHETIC COLLATERALIZED DEBT**

- Transactional genealogy of scandal, 2014-15: 231-321

### **SYSTEMATICALLY IMPORTANT FINANCIAL INSTITUTIONS**

- Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457

### **SYSTEMATIC RISK**

- Allocation, MAC clauses in business combination agreements, 2009-10: 543-551
- Allocations, MAC clauses in business combination agreements, 2009-10: 543-551

**SYSTEMIC RISK**

- Bear Stearns bankruptcy, 2011-12: 649
- Bubbles causing, 2011-12: 589
- Centralized clearing of derivatives, 2011-12: 666
- Credit ratings agency failures, international securities regulation, 2011-12: 188
- Cross-border activities and, 2011-12: 153
- Derivatives transactions, 2011-12: 190
- Externalities view, 2011-12: 670
- Financial crisis of 2008 caused by, 2011-12: 746
- G-20 responsibilities, 2011-12: 189, 2011-12: 190
- International securities regulation coordination problems, 2011-12: 194
  - credit ratings agency failures, 2011-12: 188
  - dangers motivating, 2011-12: 157
  - network solutions, 2011-12: 186
- International securities regulation and, 2011-12: 154
- Long-term vs short-term investment strategies, 2011-12: 788
- Market Myopia's Climate Bubble, 2022-2023:762-765
- Shareholder empowerment reforms, efficacy, 2011-12: 747

**TABLES**

- Statutory provisions authorizing indemnification and liability insurance for corporate officials, 1971-72: 344-346

**TAKEOVER ACT OF 2002**

- The Grip of Nationalism on Corporate Law, 2020-2021:694

**TAKEOVER BIDS**

- See also Antitakeover Statutes; Control of Corporation
- Abusive tactics
  - alternatives available, 1996-97: 631-724
  - bridge financing, 1989-90: 495

**TAKEOVER BIDS—Cont'd**

- Abusive tactics—Cont'd
  - junk bonds, 1992-93: 361
    - bust up offers, 1989-90: 493
  - partial bids, 1989-90: 497
  - partial tender offers, 1989-90: 499
  - sweeping the street, 1989-90: 499
  - two-tiered tender offers, 1989-90: 500, 1992-93: 361
- Accounting incentives, 1989-90: 492
- Advance notice to target company, 1973-74: 339, 1973-74: 340
- Antitakeover statutes
  - other constituency statutes, 1999-2000: 349
- Bids, effect of poison pill adoptions, 2001-02: 709-715
- Board compensation
  - poison pills, 2001-02: 725
  - shark repellents, 2001-02: 748-750
- Bondholder protection
  - managerial interests, 1993-94: 593-596
- Bonds and debentures
  - takeover-related losses, 1993-94: 579
- Book ratios
  - poison pills, 2001-02: 727
  - shark repellents, 2001-02: 753
- Business accommodation statutes
  - controlled share acquisition laws, distinctions, 1991-92: 235
  - corporatization of takeover process, 1991-92: 241
  - hostile tender offers ex ante, reduction, 1991-92: 239
  - nondisruptive transactions, effect on, 1991-92: 239
  - nonshareholder interests, protection, 1991-92: 239
  - post-takeover bust-ups, prevention, 1991-92: 235
  - purpose, 1991-92: 235
  - shareholder coercion prevention, rationale, 1991-92: 238
  - stock acquisition objectives, corporate implications, 1991-92: 241



## INDEX

### TAKEOVER BIDS—Cont'd

- Business accommodation statutes
  - Cont'd
  - veto empowerment of target boards, 1991-92: 236
- Centrality and network membership, poison pills, 2001-02: 728-729
- CEOs, declining role in control sales, 2010-11: 625, 2010-11: 635
- Change in tactics as adjustment to state takeover statutes, 1979-80: 210, 1979-80: 211
- Change of control covenants
  - advent of bondholder protection, 1993-94: 617-620
  - agency cost of debt, 1993-94: 584-589
  - agency cost of equity, 1993-94: 590-593
  - analysis of use, 1993-94: 612
  - bondholder protection, 1993-94: 583
  - decline of management intrusion, 1993-94: 620-623
  - dual trigger covenants, 1993-94: 601-604
  - event-risk rating service, 1993-94: 623-624
  - falling hostile takeover activity, 1993-94: 624-626
  - hostile control change covenant, 1993-94: 598
  - management entrenchment, 1993-94: 589
  - pure rating decline covenants, 1993-94: 604-606
  - remedies, 1993-94: 606-612
  - shifts in terms, 1993-94: 615
  - terms, 1993-94: 596
  - time trend data, 1993-94: 615-617
  - use for pursuit of management interests, 1993-94: 612-615
- Compensation of board and management
  - poison pills, 2001-02: 725
  - shark repellents, 2001-02: 748-750
- Complexity of signal effects, poison pills, 2001-02: 715-724

### TAKEOVER BIDS—Cont'd

- Consideration of noninvestor interests in takeover attempt, 1979-80: 226-230
  - Control share acquisition statutes
    - CTS Corp. v. Dynamics Corp. of America, 1991-92: 229
    - nonshareholder constituencies, 1991-92: 233
    - preemption, Williams Act, 1991-92: 230
    - shareholder protection standard, 1991-92: 232
    - tender offers, effect on frequency, 1991-92: 233
  - Corporate charters, 2006-07: 691-705
  - Corporate lockups, 1996-97: 303-344
    - reliance damages, 1996-97: 303-344
  - Correlation of actual poison pills with other firm traits, 2001-02: 724-728
  - Defensive tactics, 1973-74: 339-343
    - altering shareholder voting rights, 1989-90: 510
  - Employee Stock Ownership Plans, 1992-93: 447-450
  - greenmail, 1989-90: 513
  - institutional investors' role, 1989-90: 515
  - labor agreements, within, 1992-93: 409-412
  - leverage increases by target, 1989-90: 510
  - loyalty duties, 2010-11: 527
  - poison pills, 1989-90: 512
  - reasonableness, 1992-93: 360
  - second generation poison, 1989-90: 551
  - self-liquidation, 1989-90: 514
  - self-tender offer, 1992-93: 360
  - share purchase rights plans, 1989-90: 512
- Defensive tactics generally
- deferential review of takeover defenses compared to strict scrutiny of management interference with voting rights, 1995-96: 54-55

**TAKEOVER BIDS—Cont'd**

- Delaware cases
  - generally, 1996-97: 303-344
- Delaware law. See Delaware
- Director vs shareholder powers in control sales, 2010-11: 636
- Disappearance of Saturday night special offer, 1979-80: 210
- Dissenters' rights, An Appraisal Puzzle
  - generally, 2012-13: 317 et seq.
  - see also Appraisal Remedies
- Dissolution as alternative, 1996-97: 631-724
- Economy, effect, 1992-93: 361
- Employee Stock Ownership Plan, 1992-93: 407
- Enhanced Scrutiny on the Buy-Side, 2019-2020:551
- Event studies
  - poison pills, 2001-02: 698-704
  - shark repellents, 2001-02: 736-737
- Federal preemption of state legislation, 1979-80: 47-52
- Federal regulation proposals, 1992-93: 357
- Hostile takeovers
  - dissolution as alternative, 1996-97: 631-724
  - share pricing, 2017-18: 49-116
- Insider ownership, shark repellents, 2001-02: 750-751
- Inspection of shareholder lists, see Inspection of Books and Records
- Institutional investors' influence, 1989-90: 489
- Internal-affairs doctrine, discussed, 1979-80: 12
- International takeover regulation, 2010-11: 304
- Investors, limited liability
  - shares of stock
    - purchasing, reduced costs, 1985-86: 320
    - valuation, 1985-86: 320
  - transfers of control, facilitation, 1985-86: 321

**TAKEOVER BIDS—Cont'd**

- Judicial lawmaking, 1992-93: 374 et seq.
- Junk bonds, 1992-93: 361
- Lawyer-directors in public corporations, 2014-15: 886-891
- Legal theory of corporation, 1993-94: 15
- Legislation proposals, 1992-93: 357
  - defensive tactics, 1989-90: 546
  - dissolution as alternative, 1996-97: 631-724
  - institutional shareholders, 1989-90: 545
  - junk bonds, 1989-90: 545
- Leverage, poison pills, 2001-02: 732-733
- Lockup provisions, 1996-97: 303-344
  - partial bids, 1989-90: 543
  - Section 13D disclosure threshold, 1989-90: 543
  - time frame, 1989-90: 544
  - voting on bid, 1989-90: 544
  - voting shares, 1989-90: 546
- Loyalty duties, defenses, 2010-11: 527
- Management compensation
  - poison pills, 2001-02: 725
  - shark repellents, 2001-02: 748-750
- Management entrenchment, as method of displacing, 1978-79: 81, 1978-79: 82
- Management's role
  - defensive tactics
    - Pennsylvania Business Corporation Law, 1985-86: 103
    - white knight, 1985-86: 98; 1985-86: 99
  - lock up provisions, 1996-97: 303-344
  - maximizing shareholder value, 1992-93: 363
- Management's role during takeover attempt, 1979-80: 206-212
  - defensive techniques employed, 1979-80: 211
  - changing charter and bylaws, 1979-80: 231

## INDEX

### TAKEOVER BIDS—Cont'd

- Management's role during takeover attempt, 1979-80: 206-212
  - Cont'd
  - defensive techniques employed, 1979-80: 211—Cont'd
  - fighting takeover through state administrative agency, 1979-80: 233
  - use of black book, 1979-80: 230, 1979-80: 231
- Unocal Standard, 1992-93: 419-421
- Multiple offers, emergence of as normal situation, 1979-80: 211
- Mutual funds, management vs shareholder biases, 2010-11: 925
- National regulation, 1993-94: 395
- Network membership and centrality, poison pills, 2001-02: 728-729
- Nevada, anti-takover law, 2013-14: 215-276
- Ohio law, discussed, 1979-80: 10, 1979-80: 11
- Ownership structure
  - poison pills, 2001-02: 726-727
  - shark repellents, 2001-02: 750-753
- Poison pills
  - bids, effect of pill adoptions, 2001-02: 709-715
  - bid signals, 2001-02: 717-719
  - board compensation, 2001-02: 725
  - book ratios, 2001-02: 727
  - centrality and network membership, 2001-02: 728-729
  - compensation of board and management, 2001-02: 725
  - complexity of signal effects, 2001-02: 715-724
  - correlation of actual pills with other firm traits, 2001-02: 724-728
  - event studies, 2001-02: 698-704
  - leverage, 2001-02: 732-733
  - management compensation, 2001-02: 725
  - network membership and centrality, 2001-02: 728-729

### TAKEOVER BIDS—Cont'd

- Poison pills—Cont'd
  - ownership structure, 2001-02: 726-727
  - pill premium studies, 2001-02: 729-732
  - price ratios, 2001-02: 727
  - profitability, 2001-02: 727
  - resistance signals, 2001-02: 719-721
  - scientific evidence, critique of, 2001-02: 689-800
  - shadow pills, 2001-02: 704-709
  - size of firms, 2001-02: 727-728
  - stock returns, 2001-02: 727
  - value signals, 2001-02: 721
- Poison pills, illusory protections of, 2004-05: 311-354
  - effectiveness, can rights plans be made more effective, 2004-05: 331-337
    - common stock rights plans, 2004-05: 335-337
    - reducing exercise price, 2004-05: 331-333
  - impact of rights plan, 2004-05: 320-331
    - calculating bidding dilution, 2004-05: 321-331
  - operation of rights plan, 2004-05: 317-320
  - survival, why rights plans have survived, 2004-05: 337-354
    - market changes, 2004-05: 342-344
    - market failure argument, 2004-05: 344-346
    - shadow pill argument, 2004-05: 346-353
    - substitution agreement, 2004-05: 338-341
- Price
  - ratios
    - poison pills, 2001-02: 727
    - shark repellents, 2001-02: 753
  - shares, 2017-18: 49-116
- Private equity funds, role in, 2010-11: 638

**TAKEOVER BIDS—Cont'd**

- Profitability
  - poison pills, 2001-02: 727
  - shark repellents, 2001-02: 753
- Regulation by Delaware courts, 1992-93: 357 et seq.
- Resistance signals, poison pills, 2001-02: 719-721
- Section 7 of Clayton Act
  - acquisition by target of another company, 1973-74: 360, 1973-74: 361
  - business review submission, 1973-74: 361
  - counsel's duties and responsibilities, 1973-74: 385, 1973-74: 386
  - Federal Trade Commission, enlisting aid, 1973-74: 361, 1979-80: 557, 1979-80: 561
  - injunctive relief provisions of section 16 of Clayton Act, 1973-74: 363
  - Justice Department, enlisting aid, 1973-74: 361
  - posting injunction bond, target company's action, 1973-74: 366
  - preliminary injunctions, 1973-74: 366-382, 1973-74: 383, 1973-74: 384
    - effectiveness as tactical device, 1973-74: 382-384
    - grant or denial, appeal, 1973-74: 379-382
    - importance as tactic, 1973-74: 367, 1973-74: 368
    - injury, 1973-74: 373-377
    - probability of success in establishing violation, 1973-74: 370-373
    - weighing of equities, 1973-74: 378, 1973-74: 379
  - temporary restraining order, 1973-74: 369, 1973-74: 370
  - use as defense
    - generally, 1973-74: 337-343
    - venue in target company's action, 1973-74: 364, 1973-74: 365

**TAKEOVER BIDS—Cont'd**

- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Shadow poison pills, 2001-02: 704-709
- Shareholder initiative, 1992-93: 465
- Shareholder resolution authorizing management opposition to takeover attempt, proposal, 1979-80: 233, 1979-80: 234
- Shareholder role, 2002-03: 453-518
  - fiduciary duty, limits of, 2002-03: 472-490
    - death of Unocal, 2002-03: 478-486
    - empirical results of Unocal cases, 2002-03: 476-478
    - entrenchment, why fiduciary duties cannot effectively curb, 2002-03: 486-490
    - Unocal, origins of, 2002-03: 472-476
  - legal structure, corporate governance and role of judges, 2002-03: 467-471
  - sacred space concept
    - bylaws, shareholder adopted, 2002-03: 511-518
    - core attributes, 2002-03: 498-504
    - implications, 2002-03: 504-518
    - interaction of voting and selling to create sacred space, 2002-03: 492-498
    - limitations and defenses, 2002-03: 493-497
    - shareholder selling, 2002-03: 495-497
    - shareholder voting, 2002-03: 492-495
  - theory of the firm, shareholders' role in, 2002-03: 456-467
  - agency theory, 2002-03: 460-461
    - comparing theories of the firm, 2002-03: 463-465
    - corporate law, shareholders' role in, 2002-03: 465-467

## INDEX

### TAKEOVER BIDS—Cont'd

- Shareholder role, 2002-03: 453-518
  - Cont'd
  - theory of the firm, shareholders' role in, 2002-03: 456-467
    - Cont'd
    - property rights theory, 2002-03: 462-463
    - transaction cost economics, 2002-03: 461-462
- Shareholders' belief of injury by management opposition to takeover attempts, case illustrations, 1979-80: 214
- Shareholder vs board powers in control sales, 2010-11: 636
- Shark repellents, 2001-02: 735-800
  - board compensation, 2001-02: 748-750
  - book ratios, 2001-02: 753
  - compensation of board and management, 2001-02: 748-750
  - event studies, 2001-02: 736-737
  - insider ownership, 2001-02: 750-751
  - institutional shareholders, 2001-02: 751-753
  - interaction with poison pills, 2001-02: 743-746
  - management compensation, 2001-02: 748-750
  - ownership structure, 2001-02: 750-753
  - poison pills, 2001-02: 738-746
  - price ratios, 2001-02: 753
  - profitability, 2001-02: 753
  - research and development intensity, 2001-02: 754
  - shadow of poison pills, 2001-02: 738-743
  - size of firms, 2001-02: 753-754
  - stock returns, 2001-02: 753
  - traits of firms with shark repellents, 2001-02: 748-754
- Size of firms
  - poison pills, 2001-02: 727-728
  - shark repellents, 2001-02: 753-754

### TAKEOVER BIDS—Cont'd

- State regulation
  - generally, 1979-80: 1, 1979-80: 2
  - corporatization of takeover laws, 1991-92: 226
  - Hawaii, 1987-88: 39
  - legislative enactments
    - Delaware, 1979-80: 1
    - Pennsylvania Business Corporation Law, 1985-86: 103
    - states enacting, 1979-80: 2, 1979-80: 3
    - Pennsylvania, 1992-93: 452
- State takeover statutes
  - anomaly or paradigm, 1993-94: 398
  - antitakeover intent disguised as corporation law, 1989-90: 591
  - antitakeover objectives, 1989-90: 587
  - business combination statutes, 1989-90: 587, 1991-92: 235
  - bust-up takeover, 1991-92: 224
  - commerce clause limitation, 1989-90: 593
  - competition for corporate charters, 1993-94: 391
  - constitutional implications, 1989-90: 593, 1991-92: 229
  - control share acquisition statutes, 1991-92: 229
  - Delaware, 1999-2000: 350
  - Delaware's unique position, 1993-94: 403
  - empirical questions underlying statutes, 1989-90: 591
  - history of takeover regulation, 1993-94: 399
  - management's role under in takeover attempt, 1979-80: 213, 1979-80: 216-218
    - bear-hug approach, 1979-80: 210, 1979-80: 219
    - recommendation of takeover offer to investors, 1979-80: 218
    - solicitation of competing offers, 1979-80: 219-222
  - motivation, 1991-92: 225

**TAKEOVER BIDS—Cont'd**

- State takeover statutes—Cont'd
  - noninvestor interests, 1989-90: 586
  - North Carolina Shareholder Protection Act, 1989-90: 585
  - Pennsylvania, 1999-2000: 350
  - policy implications for takeover regulation, 1993-94: 410
  - political and legal issues, 1989-90: 592
  - politics of takeover statutes, 1993-94: 402
  - post-acquisition voting rights, 1989-90: 588
  - post-redemption rights, 1989-90: 588
  - post-takeover transaction moratoriums, 1989-90: 588
  - preemption issues, 1991-92: 243
  - pro-shareholder interpretations, critique, 1989-90: 592, 1991-92: 227
  - purpose, 1989-90: 585, 1991-92: 224
  - shareholder-centered perspective, 1991-92: 225
  - shareholder welfare evaluative standard, 1989-90: 584
  - wealth effects of takeover regulation, 1993-94: 404
- Stock returns
  - poison pills, 2001-02: 727
  - shark repellents, 2001-02: 753
- Tax incentives, 1989-90: 491
- Thirteenth Directive of the European Union on Takeover Regulation, 2006-07: 779-851
- United Kingdom corporate law compared, 2011-12: 402
- US and other common law countries compared, 2010-11: 300
- Value signals, poison pills, 2001-02: 721
- Williams Act, 1979-80: 2, 1979-80: 5-16
  - preemption of state statutes, 1985-86: 99-102, 1989-90: 593, 1990-91: 517, 1991-92: 223 et seq.

**TAKEOVER STATUTES**

- See Antitakeover Statutes

**TARGET CORPORATIONS**

- See Tender Offers

**TARGET RUN-UPS**

- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:473-533

**TAXATION**

- See also Depreciation; Federal Estate Tax; Internal Revenue Code; Internal Revenue Rulings; Stock Options; Treasury Regulations
- Accumulated earnings tax
  - application to
    - funded reserve as part of buyout agreement, 1970-71: 141-147
    - funds reserved for share redemptions, 1971-72: 207-209
    - incorporated law firm, 1973-74: 44, 1973-74: 45
  - close corporation share repurchase agreements, 1968-69: 347-353
- Acquisitive reorganizations, 1976-77: 479
  - amounts of stock received by stockholders, 1976-77: 482
  - assumptions of liabilities, 1976-77: 486
  - boot received by stockholders, 1976-77: 482
  - contingency planning, 1976-77: 512
  - continuity of interest concepts, 1976-77: 481
    - continuation of business, 1976-77: 483
  - corporate parties, treatment, 1976-77: 503
    - acquiring corporation, 1976-77: 504
    - basis, 1976-77: 504
    - boot concepts, 1976-77: 503
    - carry-over of attributes of target corporation, 1976-77: 506

## INDEX

### TAXATION—Cont'd

Acquisitive reorganizations, 1976-77:  
479—Cont'd  
corporate parties, treatment, 1976-  
77: 503—Cont'd  
parent-subsidiary relationships,  
1976-77: 505  
section 358, 1976-77: 503  
section 361, 1976-77: 503  
section 362(b), 1976-77: 504  
section 1032, 1976-77: 504  
taxable dispositions, 1976-77:  
508  
tax-free dispositions, 1976-77:  
509  
unwanted assets of transferor,  
elimination, 1976-77: 507  
creeping control acquisitions,  
1976-77: 487, 1976-77: 492  
manner of accomplishing, 1976-  
77: 488  
new subsidiary, transfer of vot-  
ing stock to, 1976-77: 493  
section 368(a)(1)(B) application,  
1976-77: 488  
stock transfers, concepts, 1976-  
77: 493  
timing of transactions, 1976-77:  
489  
nature of tax-free reorganization,  
1976-77: 480  
pooling of interests, 1976-77: 510  
reverse mergers, 1976-77: 496  
boot concept, 1976-77: 499  
section 368(a)(2)(E), 1976-77:  
499  
substantially all of the property  
concepts, 1976-77: 499  
section 368(a)(i)(A), 1976-77: 481  
shareholder treatment, 1976-77:  
500  
accumulated earnings and  
profits, 1976-77: 501  
basis, calculations, 1976-77: 502  
dividends, 1976-77: 501  
dividend-versus-sale, 1976-77:  
501  
gains and losses, recognition,  
1976-77: 500

### TAXATION—Cont'd

Acquisitive reorganizations, 1976-77:  
479—Cont'd  
shareholder treatment, 1976-77:  
500—Cont'd  
section 354, 1976-77: 500  
section 356, 1976-77: 500  
stock for assets reorganizations,  
1976-77: 490  
boot relaxation rule, 1976-77:  
491  
section 368-2(d)(1), 1976-77:  
490  
section 368(a)(1)(C), 1976-77:  
490  
substantially all of the properties  
concept, 1976-77: 494  
stock-for-stock reorganization,  
1976-77: 484  
dividends, 1976-77: 486  
fractional shares, payments for,  
1976-77: 485  
registration costs, payment of,  
effect, 1976-77: 486  
solely for voting stock, 1976-77:  
484, 1976-77: 489  
tax-free reorganizations  
acquirer's considerations, 1976-  
77: 514  
advantages, 1976-77: 510  
target company's considerations,  
1976-77: 517  
triangular mergers, 1976-77: 496  
boot concepts, 1976-77: 498  
direct triangular mergers, 1976-  
77: 497  
parent and subsidiary relation-  
ships, 1976-77: 498  
section 368(a)(2)(D), 1976-77:  
497  
Administrability theory of corporate  
income tax, 2006-07: 659-661  
Ad valorem property tax  
income tax distinguished, 1977-78:  
266  
Agreements to repurchase shares,  
close corporations, tax conse-  
quences to shareholders, 1968-  
69: 356-361

**TAXATION—Cont'd**

- ALI Reporter's Study, 2001-02: 577-636
  - choice of entity decision, impact of entity tax on, 2001-02: 613-617
  - classification of foreign entities, 2001-02: 618-620
  - criticisms of entity theory, 2001-02: 597-606
  - departures from entity theory, reconciliation of, 2001-02: 602-606
  - designing classification line based on limited liability, 2001-02: 629-635
  - diminishing of significance of limited liability, 2001-02: 600-602
  - disarray of entity tax classification, 2001-02: 594-597
  - foreign entities, 2001-02: 618-620
  - historical progression of limited liability's role in entity taxation, 2001-02: 583-594
  - linking limited liability and entity taxation, 2001-02: 606-617
  - number of members that meet limited liability criterion, 2001-02: 630-632
  - original theory behind corporate tax, 2001-02: 599-600
  - passthrough option for socially desirable investment, 2001-02: 623-629
  - rational for entity-level taxation, 2001-02: 582-606
  - roadblock to classification rule based on limited liability for domestic entities, 2001-02: 620-623
  - statutory protection vs. substantive protection, 2001-02: 632-633
  - types of liability protection, 2001-02: 634
- Bonds and debentures, 1978-79: 309, 1978-79: 310
- Bonuses, close corporations, 2010-11: 364

**TAXATION—Cont'd**

- Boot distributions in reorganization context, 1989-90: 181
  - bootstrap distributions, comparison, 1989-90: 189
  - consistency of recharacterization, 1989-90: 188
  - distributee's ownership share, 1989-90: 188
  - dividend vs. capital gains, 1989-90: 181
  - hypothetical, 1989-90: 182
  - indirectness of characterization, 1989-90: 190
  - judicial precedent, 1989-90: 189
  - non pro-rata distributions, 1989-90: 181
  - post-reorganization approach, 1989-90: 184
  - pre- and post-reorganization distributions, 1989-90: 186
  - pre-organization approach, 1989-90: 183
  - recharacterization potential, 1989-90: 187
  - source of property received, 1989-90: 188
- Bootstrap acquisitions, recharacterization
  - brevity rule, 1989-90: 180
  - definition, 1989-90: 174
  - equal treatment principle, 1989-90: 179
  - hypotheticals, 1989-90: 174 et seq.
  - indirectness of recharacterization, 1989-90: 175
  - unrecognized gains or losses, 1989-90: 176
- Business equipment, sale or lease of, tax consequences, 1979-80: 139-148
- Business organizations
  - Economic Recovery Tax Act of 1981, 1985-86: 40
  - Subchapter S Revision Act of 1982, 1985-86: 41
  - Tax Equity and Fiscal Responsibility Act of 1982, 1985-86: 40



## INDEX

### TAXATION—Cont'd

- Buyout agreements in family corporations, 1968-69: 377-382
- attribution rules of section 318 of Internal Revenue Code, 1968-69: 377, 1968-69: 381, 1968-69: 382
- cross purchase arrangements, 1968-69: 384-386
- not essentially equivalent to a dividend test of section 302(b)(1) of Internal Revenue Code, 1968-69: 379
- redemption as sale or distribution, 1968-69: 377
- substantially disproportionate test of section 302(b)(2)(B) of Internal Revenue Code, 1968-69: 378
- Capital contributions
  - classification, 1981-82: 396
  - hybrid securities, 1981-82: 395
  - reclassification, 1981-82: 397
  - straight debt instruments, 1981-82: 395
  - treatment as debt or equity
    - debt-to-equity ratio, 1981-82: 391
    - dividends, 1981-82: 381
    - enforcement of rights, 1981-82: 392
    - initial contribution, 1981-82: 380
    - instrument as determining factor, 1981-82: 389
    - intention of parties, 1981-82: 391
    - interest, 1981-82: 381
    - loss of investment, 1981-82: 386
    - multi-factor analysis, 1981-82: 390
    - reorganization of corporation, 1981-82: 386
    - repayment, 1981-82: 384
    - treasury regulations, 1981-82: 392
- Capital lock in theory, 2006-07: 649-668
  - administrability theory of corporate income tax, 2006-07: 659-661

### TAXATION—Cont'd

- Capital lock in theory, 2006-07: 649-668—Cont'd
  - entity theory of corporate income tax, 2006-07: 656-658
  - regulatory theory of corporate income tax, 2006-07: 661-665
- Capital stock taxes, 1975-76: 144
  - effect of, 1975-76: 145
- C Corporations
  - accumulated earnings, 1985-86: 55
  - double taxation, 1985-86: 45; 1985-86: 46
    - agency cost, 1992-93: 292 et seq.
    - control over timing of second tax, 1992-93: 279 et seq.
    - corporate distribution decisions, effect, 1992-93: 293
    - effect on decision to incorporate, 1992-93: 293
  - fiscal tax year, 1985-86: 57
  - fringe benefits, 1985-86: 47; 1985-86: 48
  - retirement programs, 1985-86: 47; 1985-86: 48
- Charitable contributions, 2007-08: 369-375
  - Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405
- Choice of entity decision, impact of entity tax on, 2001-02: 613-617
- Citizens United as Bad Corporate Law, 2019-2020:733
- Classification of foreign entities, 2001-02: 618-620
- Classification of shares in close corporation, subchapter S considerations, 1970-71: 50
- Close corporations
  - avoiding corporate tax, 1997-98: 96-99
  - bonuses, 2010-11: 364
  - entity-level tax, 1997-98: 95-99
  - executive compensation, 2010-11: 349

**TAXATION—Cont'd**

- Close corporations—Cont'd
  - share repurchase agreements, federal taxation considerations, 1968-69: 347-353
  - tax avoidance, 1986-87: 577
- Commerce clause restraints on states
  - anti-protectionism principle, 1988-89: 353
  - apportioning income of interstate firms, 1988-89: 356
  - fairness, 1988-89: 357
  - three-factor formulas, 1988-89: 356-358
  - compensatory use taxes, interstate sales, 1988-89: 360-362
  - complementary tax doctrine, interstate sales, 1988-89: 361
  - cumulative tax burdens, 1988-89: 353
  - duplicative taxation, 1988-89: 356
  - economic protectionism, 1988-89: 352
  - internal consistency of tax, 1988-89: 353
  - interstate sales, 1988-89: 359
  - purpose of tax, 1988-89: 352
  - tax borne by out-of-state taxpayers, 1988-89: 355
  - taxes favoring in-state activities, 1988-89: 354
- Common stock, 1978-79: 305-307
- Compensation
  - reasonable compensation standards, 2010-11: 349
  - taxation, 1994-95: 357-359
- Control over taxation
  - debt, 1992-93: 289
  - heavier taxes and ability to control timing of taxes, 1992-93: 279 et seq.
  - trusts, 1992-93: 282-288
- Corporate governance, 2005-06: 195
- Corporate integration
  - generally, 1997-98: 79-90
  - limited liability companies
    - fairness of business tax system, 1997-98: 111-112

**TAXATION—Cont'd**

- Corporate interest deduction, 1975-76: 158-202
- advertising for goodwill, 1975-76: 167
- background, 1975-76: 158
- corporate entity
  - close corporations, 1975-76: 162
  - debt capital, exclusion from, 1975-76: 161
  - division of ownership rights, 1975-76: 162
  - national tax policy, 1975-76: 163
  - what constitutes, 1975-76: 160
- cultural purposes, use of funds for, 1975-76: 167
- diversion of corporate funds, 1975-76: 167
- historical background, 1975-76: 189
- income concepts, 1975-76: 164-174
  - accounting income, 1975-76: 170-173
  - entity theory, 1975-76: 171
- accumulation, concepts of, 1975-76: 167
- consumption-accumulation concepts, 1975-76: 166
- Haig-Simons definition, 1975-76: 166
- product, income as, 1975-76: 173-174
- value increment, 1975-76: 165, 1975-76: 168
- waste and inefficiency in profit-making, 1975-76: 167
- lack of rationale, 1975-76: 180
- legislative history, 1975-76: 189
- national tax policy, 1975-76: 163
- repeal, reasons for, 1975-76: 182-202
  - alternatives, nonviability, 1975-76: 189
  - corporate capital structure, 1975-76: 183
  - corporate financial structure, 1975-76: 199

## INDEX

### TAXATION—Cont'd

- Corporate interest deduction, 1975-76: 158-202—Cont'd
  - repeal, reasons for, 1975-76: 182-202—Cont'd
    - debt and equity, equivalency of treatment, 1975-76: 182-189
    - debt financing, encouragement, 1975-76: 187
    - deferred payments, 1975-76: 196
    - discrimination, ending of, 1975-76: 200
    - economic efficiency, promotion, 1975-76: 197-200
    - effects of repeal, 1975-76: 190-202
    - facilitation of identification of charges, 1975-76: 198
    - financial stability, promotion of, 1975-76: 201
    - interest and dividend concepts, 1975-76: 184
    - investment allocations, 1975-76: 197
    - leasing versus purchasing, 1975-76: 191
    - litigation and confusion, ending, 1975-76: 185
    - rentals as substitute for interest, 1975-76: 192
    - short-term financing, 1975-76: 196
    - substitution of financial charges for operating charges, 1975-76: 190
  - separate corporation tax, rationale for, 1975-76: 175-180
- Corporate liability, disregard of corporate entity
  - corporations created for no substantial business purpose, 1965-66: 74-77
  - decisions refusing to disregard corporate entity, rationale, 1965-66: 76, 1965-66: 77
  - nonfunctioning of corporation as independent business organization, 1965-66: 74-77

### TAXATION—Cont'd

- Corporate liability, disregard of corporate entity—Cont'd
  - passive corporations
    - holding legal title to property as sole duty, effect, 1965-66: 76
    - taxability to shareholders only, 1965-66: 75
  - state levies for unemployment compensation, 1965-66: 76
  - state sales tax cases, transfers between parent and subsidiary, 1965-66: 76
- Corporate Long Arms, 2019-2020: 599
- Corporate political expenditures, 1980-81: 544
- Corporate transactions, recharacterization under Subchapter C
  - arbitrariness, 1989-90: 196
  - boot in reorganization context, 1989-90: 181
  - bootstrap acquisitions, 1989-90: 174
  - definitions, 1989-90: 155
  - excessive salaries, 1989-90: 157
  - judicial restraint, 1989-90: 199
  - normative arguments, 1989-90: 197
  - normative values, 1989-90: 196
  - parent-subsidiary liquidation distributions, 1989-90: 192
  - predictive theories, 1989-90: 195
  - retrospectively descriptive decision-making, 1989-90: 194
  - retrospectively descriptive tools, advantages, 1989-90: 199
  - rules, 1989-90: 155
  - simple redemptions, 1989-90: 167
- Corporations
  - double taxation, 1992-93: 280-282
- Debt-equity regulations
  - closely held corporations
    - anti-circumvention provisions, 1981-82: 410
    - consideration, form, 1981-82: 418

**TAXATION—Cont'd**

- Debt-equity regulations—Cont'd
  - closely held corporations—Cont'd
    - distribution, substantial
      - proportionality, 1981-82: 406
    - excessive debt, treatment, 1981-82: 413
    - independent creditors, consequences, 1981-82: 412
    - informal advances, 1981-82: 425
    - proportionally issued debt, 1981-82: 404
    - reclassification, 1981-82: 422
  - hybrid securities
    - equity features, approach, 1981-82: 398
    - exceptions, 1981-82: 403
    - value-based classification, 1981-82: 399
- Deduction of political election
  - expenses under section 162 of Internal Revenue Code, 1966-67: 383-392
    - administrative and enforcement problems, 1966-67: 391
    - burden of proof, 1966-67: 385
    - dues and assessments, 1966-67: 384, 1966-67: 385
    - expenditures to convey views to employees and shareholders, 1966-67: 390, 1966-67: 391
    - goodwill advertising, 1966-67: 389, 1966-67: 390
    - indirect expenses, 1966-67: 391
    - lobbying expenses, 1966-67: 383
    - propaganda advertising, 1966-67: 389, 1966-67: 390
    - section 610 of Federal Corrupt Practices Act compared, 1966-67: 388, 1966-67: 389
    - section 162(e) of Internal Revenue Code, contents, 1966-67: 383
    - Tax Court, role, 1966-67: 388, 1966-67: 389
    - Treasury Regulations, 1966-67: 383-385

**TAXATION—Cont'd**

- Departures from entity theory, reconciliation of, 2001-02: 602-606
- Designing classification line based on limited liability, 2001-02: 629-635
- Diminishing of significance of limited liability, 2001-02: 600-602
- Diminishing testator's gross estate, family corporations, 1968-69: 390-394
- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405
- Double taxation, 1996-97: 234
- Economic Recovery Tax Act of 1981, 1984-85: 53
- Employee stock option plans (ESOPs). See Employee Stock Option Plans (ESOPs)
- Entity theory of corporate income tax, 2006-07: 656-658
- ESOPs. See Employee Stock Option Plans (ESOPs)
- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Executive compensation
  - generally, 1994-95: 357-359
  - close corporations, 2010-11: 349
  - controlling through Tax Code, 2008-09: 141-192
  - disclosures through tax filings, 2010-11: 390
  - reasonable compensation standards, 2010-11: 349
- Favored tax treatment
  - corporate equity vs. corporate debt, 1997-98: 115-116
  - foreign investors, 1997-98: 115-116
  - tax-exempt investors, 1997-98: 115-116
- Federal, forms, 1981-82: 499; 1981-82: 500

## INDEX

### TAXATION—Cont'd

- Federal estate and gift tax
  - corporate restrictions on transfer of closely held shares, 1974-75: 360-368
  - fairness of discounts from valuation, 1974-75: 367, 1974-75: 368
  - revenue rulings, 1974-75: 361
- Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405
- valuation of shares in close corporation
  - generally, 1974-75: 346
  - basis determination, 1974-75: 347, 1974-75: 348
  - minority interests, 1974-75: 347-360, 1974-75: 367, 1974-75: 368
  - discounts from normal valuation, 1974-75: 348-360
  - fairness of discounts, 1974-75: 367, 1974-75: 368
- Federal income tax
  - corporate and individual rates compared, 1966-67: 28-38
  - high corporate and high shareholder income, 1966-67: 35-38
  - high corporate and low shareholder income, 1966-67: 35, 1966-67: 36
  - integration of corporate and individual taxes, 1992-93: 306-309
  - low corporate and high shareholder income, 1966-67: 34-36
  - low corporate and low shareholder income, 1966-67: 31-36
  - taxpayer's choice of one or two-tier taxation, 1992-93: 279 et seq.
  - corporate interest deduction, above
  - Disruptive Philanthropy: Chan-Zuckerberg, The Limited

### TAXATION—Cont'd

- Federal income tax—Cont'd
  - Liability Company, and the Millionaire Next Door, 2019-2020:405
  - individual income tax, corporate tax as adjunct, 1975-76: 175
  - insider profits, tax consequences, 1976-77: 309
  - liability insurance premiums
    - deductibility of premiums, 1975-76: 485
    - income, company-paid premiums as, 1975-76: 485
  - losses on sale or exchange of stock, 1976-77: 78
  - pass-through treatment, taxpayer's choice, 1992-93: 279 et seq.
  - section 1244 plans, 1976-77: 78
  - separate corporation tax
    - agency costs, reduction, 1992-93: 292-300
    - benefit rationale, 1975-76: 178
    - control of corporate power, 1975-76: 179
    - corporate distribution decisions, effect, 1992-93: 300-304
    - economic effects, 1975-76: 179
    - fiscal policy, 1975-76: 179
    - privileges and benefits, exchange for, 1975-76: 177
    - rationale, 1975-76: 175-180
    - revenue production, grounds for, 1975-76: 178
    - tax on doing business, corporation tax as, 1975-76: 177
  - subchapter S corporations
    - capital gain, 1974-75: 311
    - constructive dividends and increase to basis of shares, 1974-75: 311, 1974-75: 312
    - corporate capital gains, pass-through, 1966-67: 39
    - corporate net operating losses, 1966-67: 39, 1966-67: 40
    - corporate tax, elimination, 1966-67: 39
    - corporate taxable income, 1974-75: 311

**TAXATION—Cont'd**

- Federal income tax—Cont'd
  - subchapter S corporations—Cont'd
    - disqualification, 1966-67: 42, 1966-67: 43
    - liquidation, 1966-67: 40
    - one class of stock requirement, 1974-75: 312-338
      - debt, equity cases, 1974-75: 321-334
      - functional analysis, 1974-75: 334-338
      - legislative history, 1974-75: 312-314
      - voting rights cases, 1974-75: 315-321
      - what constitutes, Internal Revenue Service position, 1974-75: 314, 1974-75: 315
    - partnership compared, 1966-67: 38-40
    - penalties for misuse, 1974-75: 310
    - prerequisites to use, 1974-75: 309
    - purpose, 1966-67: 38, 1966-67: 39, 1974-75: 308
      - Subchapter S, 1975-76: 141
    - requirements for making election, 1966-67: 41, 1966-67: 42
      - classes of stock, 1966-67: 42
      - income, nature, 1966-67: 42
      - shareholders, number, 1966-67: 42
      - size of corporation, 1966-67: 41, 1966-67: 42
      - time for making election, 1966-67: 42
    - restrictive consequences, 1975-76: 141
    - shareholder consent to election, 1974-75: 310, 1974-75: 311
    - shareholder reporting of individual income, 1974-75: 311
    - suitability to large and to small enterprises, 1966-67: 46

**TAXATION—Cont'd**

- Federal income tax—Cont'd
  - subchapter S corporations—Cont'd
    - termination of election, 1966-67: 42
      - by Internal Revenue Service, 1974-75: 311
    - transfers of stock, 1966-67: 43
    - treatment of profits, 1975-76: 140
      - withdrawal of previously taxed earnings, 1966-67: 44-46
    - two-tier taxation
      - taxpayer's choice, 1992-93: 278 et seq.
  - Foreign corporations, 1970-71: 361-365
  - Foreign entities, 2001-02: 618-620
  - Going private, tax issues, 1976-77: 456
  - Golden parachute payments, 1990-91: 524
  - Income tax
    - ad valorem property tax
      - distinguished, 1977-78: 266
    - Disruptive Philanthropy: Chan-Zuckerberg, The Limited Liability Company, and the Millionaire Next Door, 2019-2020:405
  - Income tax. Federal income tax, below
  - Intangibles, income from
    - business activity test, 1977-78: 265
    - business income, 1977-78: 255
      - sources of, 1977-78: 255
    - commercial domicile, 1977-78: 262
      - benefit to property from laws of domicile, 1977-78: 262
    - California franchise tax, application of concept, 1977-78: 267
    - constitutional considerations, 1977-78: 262
    - corporate activities, relation to, 1977-78: 262
    - development of concept, 1977-78: 264

## INDEX

### TAXATION—Cont'd

- Intangibles, income from—Cont'd
  - commercial domicile, 1977-78:
    - 262—Cont'd
    - multiple business locations, 1977-78: 262
  - nonbusiness intangible income, 1977-78: 266
  - overall business activities of payor, 1977-78: 263
  - passive investments, income from, 1977-78: 262
  - relationship to situs of activities, 1977-78: 263
- COST, 1977-78: 252
  - foreign affiliates, dividends, exclusion, 1977-78: 256
  - foreign source income, 1977-78: 256
- investment portfolio income, use of, 1977-78: 269
- multistate, multinational corporations, 1977-78: 248
  - allocation rules, 1977-78: 253
  - apportionment of income, 1977-78: 253, 1977-78: 267
  - business activities of payor, 1977-78: 258
  - combined reporting, 1977-78: 257, 1977-78: 270
  - commercial domicile concepts, 1977-78: 249, 1977-78: 262
  - constitutionality of apportionment procedures, 1977-78: 259
  - exclusion of foreign affiliate dividends, 1977-78: 257
  - exemption of foreign source income, 1977-78: 258
  - foreign affiliates, dividends from, 1977-78: 256
  - foreign source income, 1977-78: 256
  - full apportionment with combined reporting, 1977-78: 269
  - intercorporate dividend income, 1977-78: 252

### TAXATION—Cont'd

- Intangibles, income from—Cont'd
  - multistate, multinational corporations, 1977-78: 248—Cont'd
    - jurisdictional complications, 1977-78: 251
    - legal bases for taxation, 1977-78: 249
    - legal domicile concepts, 1977-78: 249
    - multiple taxation, 1977-78: 249
  - passive intangible investments, 1977-78: 261
  - payee's business activities, state of, 1977-78: 264
  - payee's commercial domicile, attribution of dividend income to, 1977-78: 260
  - physical situs of evidence of intangibles, 1977-78: 250
  - profits and dividends, distinctions, 1977-78: 258
  - stockholders, burden falling upon, 1977-78: 259
  - underlying activity of payor, 1977-78: 258
- Multistate Tax Commission
  - recommendations, 1977-78: 251
- UDITPA, 1977-78: 252
- nonbusiness income, 1977-78: 255
  - sources of, 1977-78: 255
- passive investments in affiliates, 1977-78: 268
- UDITPA
  - apportionment, factors determining, 1977-78: 265
  - attribution of income under, 1977-78: 254
  - business income, 1977-78: 255
  - commercial domicile as source of income, 1977-78: 266
  - nonbusiness income, 1977-78: 255, 1977-78: 265
- Interstate business, by states
  - interstate commerce clause
    - fairly apportioned, nondiscriminatory, fairly related tax, 1978-79: 275-280

**TAXATION—Cont'd**

- Interstate business, by states—Cont'd
  - interstate commerce clause
    - Cont'd
    - interpretation, 1978-79: 269, 1978-79: 270
    - multiple taxation doctrine, 1978-79: 271-273
    - net income tax on businesses engaged solely in interstate commerce, 1978-79: 273-275
    - prohibition on state activity, as basis
      - direct-indirect test, 1978-79: 270, 1978-79: 271
      - initial stand of Supreme Court, 1978-79: 270
  - Large-asset corporations, 1997-98: 101-104
  - Law journal symposia, 1965-66: 191, 1965-66: 192
  - Leases, 1978-79: 311
  - Life insurance funding of entity purchase plan in close corporation, 1970-71: 149-160
  - Limited liability-based corporate tax, 1997-98: 111-115
    - limited partnerships, 1997-98: 113-114
    - partnerships, 1997-98: 113-114
  - Limited liability companies, 2005-06: 1069-1073
    - corporate integration, 1997-98: 79 et seq.
      - fairness of business tax system, 1997-98: 111-112
    - erosion of corporate tax base, 1997-98: 103-105
    - horizontal equity, 1997-98: 111-112
    - IRS ruling, 1997-98: 80-82
    - limited liability-based corporate tax, 1997-98: 111-112
  - Linking limited liability and entity taxation, 2001-02: 606-617
  - Management buyouts
    - depreciation deduction, 1989-90: 38

**TAXATION—Cont'd**

- Management buyouts—Cont'd
  - interest deduction on debt, 1989-90: 38
  - mirror transactions, 1989-90: 39
  - post-takeover tax basis, 1989-90: 38
  - tax benefits, 2012-13: 749
- Master Limited Partnership (MLP), 1992-93: 316-318
- Merger following successful cash tender offer
  - characterization of transaction by Internal Revenue Service, 1969-70: 392, 1969-70: 393
- Multiple pension plans, treatment as single plan, 1966-67: 328
- Mutual funds, 1992-93: 311-314, 2010-11: 919
- Nonprofit corporation tax exemptions
  - charitable purposes, 1989-90: 406
  - exclusive use requirement, 1989-90: 404
  - exempt entities under IRC, 1989-90: 405
  - exempt purposes under IRC, 1989-90: 405
  - franchise, sales, and use taxes, 1989-90: 406
  - incidental charitable acts, 1989-90: 403
  - inconsistencies between states' schemes, 1989-90: 406
  - mixed profit and nonprofit purposes, 1989-90: 404
  - nonprofit and exempt corporations, identity, 1989-90: 403
  - primary use for exempt purpose, 1989-90: 404
  - prohibited transactions under IRC, 1989-90: 404
  - property taxes, 1989-90: 406
  - state exemptions, 1989-90: 405
  - state tax law geared to federal income tax, 1989-90: 405
- Nontaxable compensation to employees, 1966-67: 12-28
  - death benefits, 1966-67: 18-23
  - interest-free loans, 1966-67: 17



## INDEX

### TAXATION—Cont'd

- Nontaxable compensation to employees, 1966-67: 12-28—Cont'd
  - life insurance
    - group term, 1966-67: 14
    - split-dollar, 1966-67: 14-17
  - meals and lodging, 1966-67: 13
  - medical insurance and reimbursement, 1966-67: 18
  - moving expense, 1966-67: 13, 1966-67: 14
  - sick pay, 1966-67: 17, 1966-67: 18
  - stock options, 1966-67: 23-28
    - qualified stock options, 1966-67: 26, 1966-67: 27
    - restricted stock options, 1966-67: 25, 1966-67: 26
  - stock purchase plans, 1966-67: 27, 1966-67: 28
    - defined, 1966-67: 27, 1966-67: 28
- Number of members that meet limited liability criterion, 2001-02: 630-632
- Parent and subsidiary consolidated return, 1988-89: 324
- Partnerships
  - fringe benefits, 1985-86: 47; 1985-86: 48
  - income distribution, 1985-86: 44
  - limited partnership as vehicle for tax shelter investments, 1979-80: 281-283
  - liquidation of partnership as nontaxable event, 1966-67: 12
  - long-term capital gain, 1966-67: 9
  - net operating loss, 1966-67: 10-12
  - retirement programs, 1985-86: 47; 1985-86: 48
  - subchapter S treatment as to corporations compared, 1966-67: 9, 1966-67: 10
  - tax-exempt municipal bond interest, 1966-67: 9
- Passthrough option for socially desirable investment, 2001-02: 623-629
- Pensions
  - acquired company's plan, continuation after acquisition, 1966-

### TAXATION—Cont'd

- Pensions—Cont'd
  - 67: 327, 1966-67: 328
  - consolidation of plans of acquired and acquiring corporations, 1966-67: 328-330
  - distribution of proceeds following termination of acquired company's plan, 1966-67: 323, 1966-67: 327
  - divisive reorganizations, 1966-67: 333-336
  - termination of employment, tax consequences to employee, 1966-67: 342
- Policies, 1996-97: 246-250
- Political theories, 1996-97: 233-299
- Populist entity theory, 1996-97: 239
- Preferred stock, 1978-79: 307, 1978-79: 308
- Professional corporations, tax advantages, 1973-74: 19-22, 1984-85: 324
- Public opinion, 1996-97: 241
- Rational for entity-level taxation, 2001-02: 582-606
- Rational populism theory, 1996-97: 239
- Real Estate Investment Trusts (REITs), 1992-93: 314-316
- Real Estate Mortgage Investment Conduits (REMICs), 1992-93: 314-316
- Reasonable compensation standards
  - executive compensation, 2010-11: 349
- Regulatory theory of corporate income tax, 2006-07: 661-665
- Restructured transaction
  - business transactions, likelihood of IRS restructuring to reflect economic reality, 1979-80: 164
  - classification of transaction as dependent on label adopted by taxpayer, 1979-80: 159-161
    - repudiation of label by taxpayer, 1979-80: 159
  - explained, 1979-80: 137-139

**TAXATION—Cont'd**

- Restructured transaction—Cont'd
  - illustrated, 1979-80: 150-156
  - parol evidence rule
    - effect on pre-agreement discussions, 1979-80: 158
    - rule as bar to restructuring of transaction, 1979-80: 156
    - use by Internal Revenue Service, 1979-80: 156-158
  - substance-over-form doctrine, applicability, 1979-80: 159
  - two-party transaction
    - burden of proof, 1979-80: 163
    - deficiency assessment by IRS, 1979-80: 162
- Salaries, 1978-79: 311
- Salary excesses, recharacterization
  - brevity, 1989-90: 166
  - completeness, 1989-90: 157
  - contradictions with real events, 1989-90: 159
  - directness, 1989-90: 167
  - equal treatment principle, 1989-90: 163
  - financial vs. behavioral completeness, 1989-90: 166
  - hypotheticals, 1989-90: 157 et seq.
  - non pro-rata dividends, 1989-90: 162
  - penalties, 1989-90: 161
- S Corporations, 1997-98: 87-89
  - capital gain conversion potential, 1985-86: 51; 1985-86: 52
  - dividends, 1985-86: 53; 1985-86: 54
  - employee stock option plans. See Employee Stock Option Plans (ESOPs)
  - ESOPs. See Employee Stock Option Plans (ESOPs)
  - fringe benefits, 1985-86: 52; 1985-86: 53
  - income
    - deferral, 1985-86: 57; 1985-86: 58
    - distribution, 1985-86: 49; 1985-86: 50
    - splitting, 1985-86: 57

**TAXATION—Cont'd**

- S Corporations, 1997-98: 87-89
  - Cont'd
    - liquidation of business, 1985-86: 54
    - retirement programs, 1985-86: 52
    - sale of business, 1985-86: 54
    - shareholder's losses, 1985-86: 51
  - Share transfer restrictions, income tax consequences, 1971-72: 210, 1971-72: 211
  - Simple redemptions, recharacterization
    - brevity, 1989-90: 171
    - capital gains factor, 1989-90: 168
    - consequences under IRC, 1989-90: 172
    - definition, 1989-90: 167
    - dividend equivalents, 1989-90: 167
    - gift avoidance, 1989-90: 171
    - hypotheticals, 1989-90: 167 et seq.
    - non pro-rata redemptions, 1989-90: 169
  - Small-asset corporations, 1997-98: 101-104
  - Special entities, 1992-93: 310 et seq.
  - State and federal, as basis for business use of incorporated subsidiary, 1969-70: 219, 1969-70: 220
  - State and local, incorporated law firms, 1973-74: 46, 1973-74: 47
  - State income taxes
    - intercorporate dividend income, attribution, 1977-78: 252
  - State law corporate governance, 2005-06: 195
  - Stock options. See Stock Options
  - Stock redemption as equivalent to payment of dividend, 1970-71: 127-129
  - Subchapter S corporations
    - Citizens United as Bad Corporate Law, 2019-2020:733
    - importance of buyout agreements, 1970-71: 130
  - Taxable corporations
    - classification, problems, 1986-87: 534

## INDEX

### TAXATION—Cont'd

- Taxable corporations—Cont'd
  - disregard of entity
    - business purpose test, 1986-87: 561
  - corporation as agent, 1986-87: 567
  - government request, 1986-87: 581
  - National Carbide test, 1986-87: 571
  - purposes, 1986-87: 557
  - federal law classifications, 1986-87: 538
  - independent entities, 1986-87: 532
  - limited partnerships, distinctions, 1986-87: 534
  - partnerships, distinguished, 1986-87: 552
  - pure corporation, characteristics, 1986-87: 544
  - special rules, application, 1986-87: 533
  - state law, 1986-87: 535
  - treasury regulations, 1986-87: 539
    - mechanical approach, 1986-87: 543
  - trusts, distinguished, 1986-87: 550
- Tax-exempt entities, 1992-93: 318-321
- Tax Reform Act of 1969
  - debt-equity regulations
    - application, 1981-82: 394
    - classification, 1981-82: 396
    - hybrid securities, 1981-82: 395
    - straight debt instruments, 1981-82: 395
  - effect upon executive compensation package, 1972-73: 13, 1972-73: 14
  - regulations
    - enactment, 1981-82: 379
- Testator's control of family corporation, disposition, 1968-69: 395-401
- Triangular mergers
  - generally, 1976-77: 496
  - boot concepts, 1976-77: 498

### TAXATION—Cont'd

- Triangular mergers—Cont'd
  - direct triangular mergers, 1976-77: 497
  - parent and subsidiary relationships, 1976-77: 498
  - section 368(a)(2)(D), 1976-77: 497
- Trusts, 1992-93: 282-288
- Valuation of shares for estate tax
  - purposes, role of buyout agreement, 1970-71: 125-127
- Venture capital vs venture lending
  - investments in start-ups, 2011-12: 488
- Voting common stock as method of corporate participation, 1978-79: 305-307
- Voting trusts, transfer to trustee as subject to state transfer tax, 1970-71: 44, 1970-71: 45

### TAX AVOIDANCE

- Enabling ESG Accountability, Focusing on the Corporate Enterprise, 2023-2024:321

### TAX REFORM ACT OF 1969

- Debt-equity regulations
  - application, 1981-82: 394
  - classification, 1981-82: 396
  - hybrid securities, 1981-82: 395
  - straight debt securities, 1981-82: 395
- Regulations
  - enactment, 1981-82: 379

### TEAM PRODUCTION MODEL

- In Her Own Words: What Corporate Women May<sup>8212</sup>and May<sup>8212</sup>Not<sup>8212</sup>Teach Us About Law and Legal Theory, 2020-2021:573-575

### TECHNOLOGY

- Information technology. See Information Technology
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

**TECHNOLOGY AND AGENCY**

The Essential Roles of Agency Law,  
2020-2021:635, 2020-2021:636

**TECHNOLOGY BASED  
INDUSTRIES**

Corporate disclosure scandals, 2005-  
06: 1

Courts created to treat technology  
issues, 2012-13: 919

Disruptive technologies, 2016-17:  
323-409

Securities regulation, 2016-17: 323-  
409

**TECHNOLOGY COMPANIES**

Enabling ESG Accountability, Focus-  
ing on the Corporate Enterprise,  
2023-2024:321

**TELECOMMUNICATIONS**

Securing the Nation or Entrenching  
the Board? The Evolution of  
CFIUS Review of Corporate  
Acquisition, 2019-2020:673

**TELEPHONES**

Telephone meetings, 1976-77: 37

**TELLURIDE VENTURE  
ACCELERATOR (TVA)**

The Evolution of Entrepreneurial  
Finance: A New Typology,  
2019-2020:325

**TEMPORARY RESTRAINING  
ORDERS**

See also Injunctions

Target company's use as defense  
against takeover bid, 1973-74:  
369, 1973-74: 370

**TENDER OFFERS**

See also Control of Corporation;  
Exchange Offers; Leveraged  
Buyouts; Takeover Bids

Abrams v. Occidental Petroleum  
Corp., 1973-74: 88-91

Accounting treatment to be accorded  
by takeover team, 1971-72: 228-  
230

Advisory Committee on Tender  
Offers, Securities and Exchange

**TENDER OFFERS—Cont'd**

Commission, 1984-85: 586

Announcement to shareholders,  
1969-70: 379

Antitrust actions as response

complicity in illegal conduct,  
avoidance, 1981-82: 537

corporate social responsibility  
argument, 1981-82: 538

ploy to obtain higher price, 1981-  
82: 536

Antitrust injunctions

consumer harm, 1983-84: 406

market power, 1983-84: 406

merger waive fallacy, 1983-84:  
408

economic evaluation, 1983-84: 403

false negative errors, 1983-84:  
404

false positive errors, 1983-84:  
404

economic framework for evalua-  
tion, 1983-84: 402

injury to someone other than target

antitrust injury, 1983-84: 413

social cost, 1983-84: 404

target corporation harm, 1983-84:  
409

antitrust violation and litigation  
expenses, 1983-84: 412

business relations, disruption,  
1983-84: 411

disclosure of trade secrets, 1983-  
84: 411

employee morale disruption,  
1983-84: 411

shareholder composition change,  
1983-84: 410

Antitrust laws

applicability, 1981-82: 523

Arbitrators, role, 1969-70: 365,  
1969-70: 366

Arbitrageur shareholders' roles,  
2012-13: 149

Best price rule, 1997-98: 15-20

Cash offers, 1969-70: 365

delay as stratagem in combating,  
1969-70: 365

## INDEX

### TENDER OFFERS—Cont'd

- Cash offers, 1969-70: 365—Cont'd
  - exchange offer compared, 1970-71: 2
  - timing of litigation by defending company, 1969-70: 368
- Congressional proposals, 1967-68: 365
- Consent to jurisdiction, 1981-82: 140; 1981-82: 141
- Creeping tender offer, 1978-79: 286
- Defending corporation's standing to sue, 1969-70: 367, 1969-70: 368
- Defensive tactics
  - alteration of stock voting rights, 1989-90: 510
  - alternatives, proposals, 1986-87: 65
  - benefits for corporate executives in event of takeover, 1985-86: 99
  - breach of fiduciary duty, proof, 1986-87: 50
  - business judgment rule
    - deficiencies, 1986-87: 59
  - conflict of interest issues, 1986-87: 47
  - crown jewel options, 1986-87: 46
  - decision-making process, due care, 1989-90: 445
  - director's duties, 1985-86: 103; 1985-86: 104
  - fairness doctrine, 1986-87: 63
  - freeze-out regulations, analogy, 1986-87: 70
  - going private, 1990-91: 508
  - golden parachute agreements, 1986-87: 46; 1990-91: 523
  - greenmail, 1989-90: 513
  - institutional investors' role, 1989-90: 515
  - Model Business Corporation Act, proposed amendment, 1986-87: 78
    - features, 1986-87: 79
    - problems, 1986-87: 80
  - modifications of internal corporate structures, 1990-91: 508
  - Pac-Man offers, 1986-87: 46

### TENDER OFFERS—Cont'd

- Defensive tactics—Cont'd
    - Pac-Man strategy
      - cross-ownership statutes, applicability, 1984-85: 424
      - fiduciary duties of directors, 1984-85: 434
      - proxy rules, compliance, 1984-85: 433
      - regulation, 1984-85: 587
      - voting, timing and mechanics, 1984-85: 430
    - preemptive steps, 1990-91: 508
    - preliminary injunctions, 1983-84: 400
    - scorched earth defense, 1984-85: 599
    - second generation poison pill, 1989-90: 551
  - Securities Exchange Act of 1934
    - application, 1985-86: 111
    - balancing test, 1985-86: 116
    - management entrenchment, 1985-86: 113
    - shareholders right to demand payment in cash for shares, 1985-86: 110
  - self-liquidation, 1989-90: 514
  - shareholder majority approval
    - adequate compensation for shares, effect, 1985-86: 106
    - hostile takeover situations, 1985-86: 106
  - state statutes discouraging takeovers, 1985-86: 99
  - statutory corporate law, 1986-87: 56
    - deficiencies, 1986-87: 61
  - white knight, 1985-86: 98; 1985-86: 99
- Defensive tactics of target company
    - generally, 1969-70: 379, 1969-70: 380
    - federal regulation of defense maneuvers, 1969-70: 380, 1969-70: 381
    - reasonableness, 1992-93: 360
    - section 14e of Securities Exchange Act of 1934, 1969-70: 381

**TENDER OFFERS—Cont'd**

- Defensive tactics of target company
  - Cont'd
  - self-tender offer, 1992-93: 360
  - state regulation of defense maneuvers, 1969-70: 380
- Defined, 1969-70: 365, 1969-70: 379, 1973-74: 339, 1979-80: 14-16
  - Delaware, 1979-80: 14
  - Utah, 1979-80: 14
  - view of Securities and Exchange Commission, 1978-79: 299
- Definition, 1988-89: 120
  - anti-takeover devices, 1988-89: 125
  - burden of proof, 1988-89: 126
  - choice of tactics, 1988-89: 122
  - competing tender offers, 1988-89: 129
  - employee protection, 1988-89: 133
  - greenmail definition, 1988-89: 134
  - implied duty to nonstockholder interests, 1988-89: 122
  - issuing additional shares, 1988-89: 128
  - lockup options, 1988-89: 129
  - poison pill plan, 1988-89: 126
  - reasonableness as against threat, 1988-89: 127
  - reasonableness requirement, 1988-89: 135
  - self tenders, 1988-89: 132
- Delaware case law, 1992-93: 358 et seq.
- Director vs shareholder powers in control sales, 2010-11: 636
- Disclosure of intent to make, 1978-79: 294, 1978-79: 295
  - requirements under Securities Exchange Act of 1934, 1971-72: 221-224
- Disclosure requirements, 1981-82: 12; 1981-82: 13
- Dissenters' rights, An Appraisal Puzzle
  - generally, 2012-13: 317 et seq.
  - see also Appraisal Remedies
- Duties of management
  - cash tender offers, 1981-82: 534

**TENDER OFFERS—Cont'd**

- Duties of management—Cont'd
  - enforcement of antitrust laws, 1981-82: 533
  - fiduciary relationship with shareholder, 1981-82: 534
  - noncash offers, 1981-82: 534
  - partial cash tender offers, 1981-82: 534
- Economy, effect, 1992-93: 361
- Entire fairness review, merger offers compared, 2012-13: 758
- Equal opportunity rule, 1997-98: 15-20
- Exchange offers
  - attacking validity of registration statement, 1969-70: 368, 1969-70: 369
  - presenting objections to state securities commissions, 1969-70: 369
  - timing of litigation by defending company, 1969-70: 368
  - Williams Act amendments, 1979-80: 5, 1979-80: 6
- Explained, 1969-70: 379
- Federal regulations, 1972-73: 89, 1972-73: 90
  - Williams Act, 1985-86: 98
- Federal tender offer statute, 1969-70: 366, 1969-70: 367
- Filings with SEC, number and amount, 1971-72: 218
- Fraud in connection with, antifraud provisions of Securities Exchange Act of 1934, 1971-72: 226, 1971-72: 227
- Golden parachutes, 1984-85: 591
- Hart-Scott-Rodino Antitrust Improvements Act of 1976, 1978-79: 494, 1978-79: 495
  - creeping tender offer
    - acquiring company's investment intention, as requisite, 1979-80: 558
    - defined, 1979-80: 556
    - exempt transactions, 1979-80: 557

## INDEX

### TENDER OFFERS—Cont'd

- Hart-Scott-Rodino Antitrust Improvements Act of 1976, 1978-79: 494, 1978-79: 495—Cont'd
- creeping tender offer—Cont'd
  - prefiling notice to target company, 1979-80: 557
  - legislative history, 1979-80: 549-551
- preacquisition waiting period
  - cash tender offer context, 1979-80: 551
  - notice requirements
    - failure of target to file notification as extending waiting period, 1979-80: 553, 1979-80: 559
    - how notice given, 1979-80: 552
    - information to be given issuer, 1979-80: 552
  - state takeover statutes, effect, 1979-80: 553
- takeover strategies, effect, 1979-80: 560-573
- filing private section 7 action, advisability, 1979-80: 565-568
- government intervention, reliance on, 1979-80: 563-565
- offeror's tactics, discussed, 1979-80: 568-571
- white knight, bid by for target, effect, 1979-80: 571-573
- Hostile
  - antitrust injunctions, 1983-84: 399
  - rationale, 1989-90: 104
- Injunction suit by target company, standing to sue, 1969-70: 396, 1969-70: 397
- Injunctive relief
  - private causes of action, 1984-85: 409
- Injuries
  - dislocation of management personnel, 1981-82: 523
  - potential legal wrongs, 1981-82: 524
- Insider trading, 2011-12: 504

### TENDER OFFERS—Cont'd

- Inspection of shareholder lists, see Inspection of Books and Records
- Junk bonds, 1992-93: 361
- Legislation proposals
  - defensive tactics, 1989-90: 546
  - institutional shareholders, 1989-90: 545
  - junk bonds, 1989-90: 545
  - partial bids, 1989-90: 543
  - Section 13D disclosure threshold, 1989-90: 543
  - time frame, 1989-90: 554
  - voting on offer, 1989-90: 544
- Litigation
  - by defending company as long-run defense, 1969-70: 370
  - for delay, 1969-70: 365, 1969-70: 366
  - as intimidating effect on management of company making offer, 1969-70: 366
- Management's options, 1990-91: 507
- Management's task in preventing offer, 1969-70: 381, 1969-70: 382
  - accounting techniques, 1969-70: 384, 1969-70: 385
  - advising shareholders of value of shares, 1969-70: 385
  - applicability of section 14e of Securities Exchange Act of 1934, 1969-70: 388, 1969-70: 389
  - bylaw restrictions, 1969-70: 386, 1969-70: 387
  - charter amendments, 1969-70: 386, 1969-70: 387
  - communications network, 1969-70: 382
  - contractual obstacles, 1969-70: 385, 1969-70: 386
  - correcting weaknesses in corporate structure, 1969-70: 383, 1969-70: 384
  - data, compilation and analysis, 1969-70: 382
  - notice procedures, 1969-70: 382

**TENDER OFFERS—Cont'd**

- Management's task in preventing offer, 1969-70: 381, 1969-70: 382—Cont'd
  - placement of stock in friendly hands, 1969-70: 387
  - preparation of specified documents, 1969-70: 382
  - preventing characterization of functions as fraudulent, deceptive, or manipulative, 1969-70: 388, 1969-70: 389
  - section 14e of Securities Exchange Act of 1934, compliance as primary problem, 1969-70: 411, 1969-70: 412
  - shareholder communications, 1969-70: 382
  - surprise offers, adoption of prearranged policy, 1969-70: 381, 1969-70: 382
- Manipulation, 1983-84: 336
  - antitrust enforcement attitude, 1983-84: 342
  - defensive strategies
    - acquisitions, 1984-85: 413
    - generally, 1984-85: 382
    - indemnification, 1984-85: 419
    - options to purchase assets or stock, 1984-85: 417
    - Pac-Man defense, 1984-85: 423
    - sale of assets or stock, 1984-85: 414
    - two-tier offers, 1984-85: 413
  - defensive strategies generally, 1983-84: 343
  - definition, 1984-85: 381
  - disclosure requirements, 1983-84: 344
  - Marathon Oil, 1983-84: 347, 1984-85: 379
    - tactics and strategies, 1983-84: 379
  - options, effect on market for shares, 1984-85: 386
    - fair auction market, 1984-85: 391
    - shareholder decision making, 1984-85: 393

**TENDER OFFERS—Cont'd**

- Manipulation, 1983-84: 336—Cont'd
  - options, effect on market for shares, 1984-85: 386—Cont'd
    - statutory language, 1984-85: 387
  - proration and front-end loading, 1983-84: 341
  - SEC's rules, 1983-84: 338
  - state law fiduciary obligations, 1983-84: 345
  - state takeover laws, 1983-84: 338
- Margin requirements of Federal Reserve Board
  - applicability to cash offers, 1971-72: 232, 1971-72: 233
- Market purchase of securities, 1978-79: 282-284
- Merger following successful cash offer
  - characterization of transaction by Internal Revenue Service, 1969-70: 392, 1969-70: 393
- Merger offers compared, entire fairness review, 2012-13: 758
- Method of making offer, 1969-70: 365
- Mutual funds, management vs shareholder biases, 2010-11: 925
- New York Stock Exchange regulation, generally, 1971-72: 236
- Offeror, defined, 1979-80: 16
- Place of suit by defending company, 1969-70: 369
- Post-tender offer purchases of securities, 1978-79: 295-297
- Premium purchase price for shares, following, 1981-82: 392; 1981-82: 393
- Pre-tender offer purchases of securities, 1978-79: 292-295
- Preventive defense tactics, 1969-70: 381-389
- Private equity funds, role in, 2010-11: 638
- Publicity, role of SEC and New York Stock Exchange, 1971-72: 230-232
- Publicized programs of purchasing securities for control, 1978-79: 288-291



## INDEX

### TENDER OFFERS—Cont'd

- Public sentiment, 1969-70: 370, 1969-70: 371
- Recommendation as to acceptance or rejection, Securities Exchange Act of 1934, 1971-72: 225, 1971-72: 226
- Regulation by Delaware courts, 1992-93: 353 et seq.
- Remedial defense tactics, 1969-70: 389-411
  - cash dividends, 1969-70: 401, 1969-70: 402
  - communication with shareholders
    - alerting to tax consequences of share tender, 1969-70: 392, 1969-70: 393
    - arguments against acceptance of offer, 1969-70: 391, 1969-70: 392
    - defensive merger, announcement, 1969-70: 409-411
    - means of communication, 1969-70: 389, 1969-70: 390
    - misrepresentations in communications, 1969-70: 393-400
      - sections 14d(4) and 14e of Securities Exchange Act of 1934, as violative, 1969-70: 393, 1969-70: 394
    - urging withdrawal of tendered shares, 1969-70: 391
  - compliance with section 14e of Securities Exchange Act of 1934 as primary problem, 1969-70: 411, 1969-70: 412
  - defensive merger, 1969-70: 409-411
  - dividend rate increases, 1969-70: 401
  - increasing corporation's outstanding stock, 1969-70: 407-409
  - institution of legal proceedings, 1969-70: 406, 1969-70: 407
  - legal complications arising from use of stock splits, dividend increases, and stock purchases, 1969-70: 402-406

### TENDER OFFERS—Cont'd

- Remedial defense tactics, 1969-70: 389-411—Cont'd
  - miscellaneous appeals to shareholders, 1969-70: 410, 1969-70: 411
  - purchase of own shares by corporation, 1969-70: 402, 1969-70: 404-406
  - purpose of purchase, Delaware case law, 1969-70: 406
  - restrictions imposed by state law, 1969-70: 405, 1969-70: 406
  - Rule 10b-5 complications, 1969-70: 404, 1969-70: 405
  - section 13e of Securities Exchange Act of 1934, restrictions, 1969-70: 405
  - section 14d as aid to target company, 1969-70: 390, 1969-70: 391
  - section 14e of Securities Exchange Act of 1934, applicability generally, 1969-70: 402-404
  - stock splits, 1969-70: 401
  - threat of resignation by management personnel, 1969-70: 410, 1969-70: 411
  - transactions elevating market price of stock, 1969-70: 400-406
- Remedies of target corporation
  - damages, 1981-82: 521
    - injunctions, relationship, 1981-82: 530
  - injunctions, 1981-82: 526
    - damages, relationship, 1981-82: 530
  - litigation incentive, 1981-82: 528
  - role in antitrust actions, 1981-82: 532
  - standards for issuance, 1981-82: 527
- Requirements of Securities Exchange Act of 1934, 1970-71: 329
- Resistance, effect on shareholders, 1981-82: 535
- Rule 10b-5, as basis for litigation, 1969-70: 367

**TENDER OFFERS—Cont'd**

- Rule 14e-3
  - warehousing, 1988-89: 453
- Scope of term, rebuttable presumption, 1978-79: 301, 1978-79: 302
- Securities Act of 1933, as basis for litigation, 1969-70: 366
- Securities Exchange Act of 1934, as basis for litigation, 1969-70: 366, 1969-70: 367
- Shareholder lists, 1971-72: 228
- Shareholder solicitation, 1978-79: 284-288
- Shareholder vs board powers, 2010-11: 636
- Special committee, target company establishment, 1981-82: 516
- Specific disclosure requirements of Securities and Exchange Act of 1934, 1970-71: 13
- State and federal regulation, balancing under Commerce Clause, 1979-80: 37-39
- State regulation
  - generally, 1972-73: 89-92
  - Arkansas, 1979-80: 52
  - cash and exchange offers, 1979-80: 13
  - Commerce Clause, effect, 1979-80: 34-39
  - constitutionality, 1979-80: 33, 1979-80: 34
  - constitutionality of statutes, 1985-86: 99
  - cross-ownership statutes, 1984-85: 424
  - Delaware law, 1984-85: 424
  - disclosure requirements, 1972-73: 97-102
  - discouragement of offerors, 1979-80: 30, 1979-80: 31
  - enactment
    - Delaware, 1979-80: 1
    - Virginia, 1979-80: 3
  - exchange offers, 1972-73: 108, 1972-73: 109
  - exempted offers, 1972-73: 93-95

**TENDER OFFERS—Cont'd**

- State regulation—Cont'd
  - federal preemption, effect, 1979-80: 39-48
  - federal regulation compared, 1972-73: 111
  - equity securities defined, 1979-80: 13, 1979-80: 14
  - Williams Act, 1979-80: 4-16, 1979-80: 32, 1992-93: 422-424
- federal securities laws, as models for state action, 1972-73: 91
- Florida, 1979-80: 52
- follow-up offers, 1987-88: 39
- Georgia, 1979-80: 52
- Hawaii, 1979-80: 9
- Idaho, 1981-82: 22; 1981-82: 23, 1985-86: 100
- Illinois, 1979-80: 52, 1985-86: 102
- Indiana, 1987-88: 39
- internal-affairs doctrine, discussed, 1979-80: 10-12
- Interstate Commerce Clause, 1981-82: 25-29
- Iowa, 1979-80: 52
- jurisdictional basis, discussed, 1979-80: 9-11
- local interest statutes, criticized, 1972-73: 111, 1972-73: 112
- Maine, 1979-80: 52
- management protection, 1985-86: 99; 1985-86: 103
- Mississippi, 1979-80: 52
- Missouri, 1979-80: 52
- Nebraska, 1979-80: 52
- New Hampshire, 1979-80: 52
- New Jersey, 1979-80: 52
- New York statute, 1981-82: 23
- North Carolina, 1979-80: 52
- offers exempted, 1979-80: 14-16
- offers for insurance companies, 1972-73: 109, 1972-73: 110
- offers subject to regulation, 1972-73: 92-97
  - extraterritorial coverage, 1979-80: 8, 1979-80: 9
- Ohio, 1985-86: 100

## INDEX

### TENDER OFFERS—Cont'd

- State regulation—Cont'd
  - Pennsylvania
    - director's duties, 1985-86: 103; 1985-86: 104
    - payment for shares, 1985-86: 108-111
    - shareholder majority approval, 1985-86: 104; 1985-86: 105
  - preemption by Williams Act, 1985-86: 99-102
  - preemption doctrine
    - applicability, making determination, 1981-82: 18-22
    - explained, 1981-82: 18
  - pro-management bias of state legislation, 1981-82: 24
  - purpose, 1981-82: 13; 1981-82: 14
  - remedies for violation, 1972-73: 104
  - restraint on commerce clause, 1985-86: 102
  - South Carolina, 1979-80: 52
  - substantive provisions of state statutes, 1972-73: 102, 1972-73: 103
    - influence of federal securities laws, 1972-73: 102
    - withdrawal of deposited shares, 1972-73: 102, 1972-73: 103
  - supremacy clause, 1981-82: 17; 1981-82: 18
  - Texas, 1979-80: 52
  - treatment of tender-offerors as dealers in securities, 1972-73: 105-107
  - validity, court challenge
    - standing to sue, 1981-82: 16; 1981-82: 17
  - waiting period requirements, 1972-73: 97-102
  - Williams Act as preemptive, 1979-80: 46-52
  - Williams Act provisions, similarity, 1981-82: 14
- State regulation, necessity of national uniformity, 1979-80: 41

### TENDER OFFERS—Cont'd

- Statutory basis for litigation, 1969-70: 366, 1969-70: 367
  - Stock offer
    - see also Exchange Offers
    - delay, lack of importance, 1969-70: 366
  - Strategy of offering company, 1969-70: 370
  - Substantive requirements of Securities Exchange Act of 1934, 1971-72: 224, 1971-72: 225
  - Target company defensive measures, primary purpose test, 1981-82: 517
  - Tender offer as acceptable acquisition device, 1979-80: 210, 1979-80: 215
  - Tender of minimum number of shares as condition of offer, 1969-70: 379
  - Test for determining scope of definition, 1978-79: 300, 1978-79: 301
  - Third party purchases competitive with tender offer, 1978-79: 297-299
  - Two-tier, 1992-93: 361
  - Undervaluation of shares of stock as motive, 1969-70: 383
  - Williams Act
    - compliance procedure, 1981-82: 12; 1981-82: 13
    - Delaware's business combinations statute, 1992-93: 423
    - explained, 1981-82: 12; 1981-82: 13, 1984-85: 379
    - injunctive relief, 1984-85: 409
    - preemption, 1991-92: 223 et seq.
    - purpose, 1981-82: 12, 1981-82: 12; 1984-85: 379
    - Rule 14d-10, 1997-98: 15-20
    - Rule 13e-3, 1997-98: 21-22
    - Schedule 13D, filing, 1981-82: 12
    - section 14(e), 1984-85: 379
    - standing, 1984-85: 409
  - Withdrawal of shares, 1984-85: 395
- ### TENNESSEE
- Tender offers
    - disclosure requirements, 1979-80:

**TENNESSEE—Cont'd**

Tender offers—Cont'd  
23, 1979-80: 24, 1979-80: 26

**10-Q FORM**

Disasters and Disclosures: Securities  
Fraud Liability in the Shadow of  
a Corporate Catastrophe, 2019-  
2020:491

**TENURE**

Beyond the Numbers: Substantive  
Gender Diversity in  
Boardrooms, 2019-2020:829  
Will Tenure Voting Give Corporate  
Managers Lifetime Tenure?,  
2020-2021:1-42

**TERMINATION FEES**

Is There a First-Drafter Advantage in  
M&A?, 2020-2021:106-111

**TERRITORIAL CAPTURE**

Preemption, global capital markets,  
2009-10: 292-294

**TESTIMONY**

Expert, use in proving damages,  
1972-73: 233

**TEXAS**

Choice of laws statute, 1986-87: 353  
Contracts  
choice of law clauses  
statutory enforcement, 1995-96:  
158-161  
Corporate officer and director  
indemnification  
misconduct or negligence, effect,  
1971-72: 323  
Model Business Corporation Act  
provisions compared, 1971-  
72: 322, 1971-72: 323  
statute as nonexclusive, 1971-72:  
323  
Insurance coverage against liability  
of corporate officials, 1971-72:  
327  
Statutory restrictions on transfer of  
shares, 1971-72: 186  
Tender offer laws, adoption, 1979-80:  
52

**TEXAS GULF SULPHUR CASE**

The New Insider Trading, 2022-  
2023:403-405

**TEXTUALISM**

The Corrosion Critique of Benefit  
Corporations, 2022-2023:210

**THEORETICAL****INTERPRETATIONS**

Digital assets and regulatory  
fragmentation, 2024-2025:342-  
346

**THEORY AND CANDIDATES**

Systematic Stewardship, 2023-  
2024:373-385

**THEORY OF ADMINISTERED  
PRICES**

The Modern Corporation and Private  
Property Revisited: Gardiner  
Means and The Administered  
Price, 2019-2020:645

**THEORY OF SAFE HARBOR  
EXCLUSION**

Spac Mergers, IPOS, and Psllras safe  
harbor, 2024-2025:123-133

**THEORY OF THE FIRM**

Acquisitions, mergers and, 2007-08:  
519-520  
Asset-specific determinants of  
optimal capital structure, 2007-  
08: 499-512  
Carve-outs, 2007-08: 520-522  
Corporate legal personality, 2007-08:  
481  
Divestitures, 2007-08: 520-522  
Economic and legal boundaries of  
firms, 2007-08: 473-523  
acquisitions, mergers and, 2007-  
08: 519-520  
asset-specific determinants of  
optimal capital structure,  
2007-08: 499-512  
carve-outs, 2007-08: 520-522  
corporate legal personality, 2007-  
08: 481  
divestitures, 2007-08: 520-522

## INDEX

### **THEORY OF THE FIRM—Cont'd**

- Economic and legal boundaries of firms, 2007-08: 473-523
  - Cont'd
  - economic integration, 2007-08: 514-518
  - legal segregation, 2007-08: 518-522
  - mergers and acquisitions, 2007-08: 519-520
  - optimal capital structure, asset-specific determinants, 2007-08: 499-512
  - securitizations, 2007-08: 520-522
  - spin-offs, 2007-08: 520-522
- Economic integration, 2007-08: 514-518
- Legal segregation, 2007-08: 518-522
- Megafirms, 2002-03: 37-38
- Merger and acquisitions, 2007-08: 519-520
- Optimal capital structure
  - asset-specific determinants, 2007-08: 499-512
  - venture capital and venture lending, 2011-12: 484
- Outsourcing, 2007-08: 285-291
- Securitizations, 2007-08: 520-522
- Separation of ownership from control through short-term investment intermediaries, 2011-12: 745 et seq.
- Shareholders, contractarian ideal, Enron and, 2002-03: 746-757
- Spin-offs, 2007-08: 520-522
- Takeover bids, 2002-03: 456-467
- Venture capital and venture lending compared, 2011-12: 484

### **THIRD PARTIES**

- The Essential Roles of Agency Law, 2020-2021:627
- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:756, 757

### **THIRD-PARTY ASSURANCE**

- New role for assurance service in global commerce, 2008-09: 411-460

### **THIRD-PARTY GREEN PILLS**

- Green Pills Making Corporate Climate Commitments Credible, 2023-2024:729

### **THRIFTS**

- See Savings and Loan Associations

### **TIE-IN SALES**

- See also Monopolies and Trusts
- Business reciprocity compared, 1973-74: 184
- Economic harm, 1969-70: 247
- Parent and subsidiary agreements, 1969-70: 229, 1969-70: 245-247

### **TIME AND TIMING**

- See also Conflicts of Laws in Time
- Bankruptcy, refiling rates, 2001-02: 360-363
- Charitable contributions, timing, 2007-08: 407-415
- Close corporations, dividends, shareholder oppression and dividend policy, role of time in cost of capital inquiry, 2004-05 428-431
- Corporate representation, legal and managerial cultures, 2009-10: 585
- Corporate voting, hanging chads, 2008-09: 531-598
- Delaware, bankruptcy, refiling rates, 2001-02: 360-363
- Duration of
  - proxy agreements, 1967-68: 159
  - voting trust agreements, 1967-68: 162
- Hedge funds, duration of investment, 2007-08: 624-627
- Occurrence of injury as Clayton Act violation, effect on treble damages action, 1966-67: 301, 1966-67: 302
- Payment of consideration in sale of corporate control, 1969-70: 158
- Shareholder voting agreements, limitation as to validity, 1966-67: 273, 1966-67: 274
- Subchapter S election, time for making, 1966-67: 42

**TIME-PHASED VOTING SYSTEMS**

Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:1-41

**TIME SERIES EVIDENCE**

Legal origins theory, time-series analyses, 2010-11: 643 et seq.

**TIN PARACHUTE PLANS**

Advantages, 1990-91: 530

dual function as ameliorative and deterrent, 1990-91: 535

ex ante effects on bidder evaluations, 1990-91: 535

existing legislation, comparison, 1990-91: 534

Alternative approaches

judicial remedies, 1990-91: 538

parachutes and existing legislation, comparison, 1990-91: 534

postacquisition moratoria, 1990-91: 537

public labor representatives on corporate boards, 1990-91: 540

statutory notice of plant closings, 1990-91: 535

takeover impact statements, 1990-91: 536

worker codetermination, 1990-91: 539

Business judgment rule, 1990-91: 520

deterrent to undesirable bidders, 1990-91: 522

disinterested directors, 1990-91: 521

good faith, 1990-91: 521

judicial consideration, 1990-91: 520

marginal and profitable entities, distinction, 1990-91: 522

prebid and postbid plans, distinction, 1990-91: 520

reasonableness in relation to threat posed, 1990-91: 522

reasonableness of investigation, 1990-91: 520

**TIN PARACHUTE PLANS—Cont'd**

Corporate social responsibility concerns, 1990-91: 543

altruism and social responsibility, distinction, 1990-91: 548

build vs. cash cow strategies, 1990-91: 548

cash flow timing patterns, 1990-91: 548

corporation as national economic organization, 1990-91: 545

corporation's role in community, 1990-91: 546

decision making, balancing constituent interests, 1990-91: 553

definition of term, 1990-91: 546

equilibrium between corporate constituents, 1990-91: 551

legislation balancing constituent interests, 1990-91: 554

long-term over short-term profits, 1990-91: 548

management-shareholder relationship, 1990-91: 547

maximization of profits and shareholder wealth, 1990-91: 551

purposes served by corporate form, 1990-91: 550

shareholder approval proposal, 1990-91: 555

shareholder wealth-maximization requirement, 1990-91: 553

Definition, 1990-91: 502

Excessive payments under plan, 1990-91: 523

golden parachute IRS multiplier as brightline, 1990-91: 524

Legality, 1990-91: 529

ALI Principles of Corporate Governance, 1990-91: 527

bids threatening corporate effectiveness, 1990-91: 527

consideration of nonshareholder interests, 1990-91: 525

corporate and shareholder gains, preserving, 1990-91: 528

excessive payments, 1990-91: 522

## INDEX

### **TIN PARACHUTE PLANS—Cont'd**

- Legality, 1990-91: 529—Cont'd
  - proportionality of deterrent to job dislocation, 1990-91: 529
  - Williams Act, 1990-91: 517
- Model plan, 1990-91: 510
- Particular plans, table, 1990-91: 560
- Problems
  - incompleteness of remedy, 1990-91: 540
  - limitation to hostile bids, 1990-91: 540
  - management's acts and social responsibility, 1990-91: 543
  - managerial self-entrenchment drawbacks, 1990-91: 541
  - public vs. management's perspective, 1990-91: 541
  - workers' loyalty to target management, effect on, 1990-91: 542
- Purposes, 1990-91: 504
- Shareholder approval proposal, 1990-91: 555
  - firm-by-firm implementation, 1990-91: 556
  - institutional shareholders, 1990-91: 555
  - multivalued decision making, balancing, 1990-91: 555
- Takeover defense function
  - bidder cost variables, example, 1990-91: 511
  - effectiveness, 1990-91: 511
  - efficiency-enhancing work force reductions, 1990-91: 514
  - inefficient bidders, 1990-91: 516
  - key employees, 1990-91: 516
  - parachute as part of defensive bundle, 1990-91: 515
  - postacquisition layoffs, effect, 1990-91: 513
  - postacquisition shutdowns, 1990-91: 512
  - reduction of bidding price, 1990-91: 515

### **TIPPEES**

- See also Insiders; Securities and Exchange Commission

### **TIPPEES—Cont'd**

- Agency principles as basis for liability, 1974-75: 114
- American Stock Exchange, ban on improper utilization of confidential information, 1970-71: 414
- Assessment of tippee risks, 1970-71: 424, 1970-71: 425
- Common enterprise doctrine, 1974-75: 113, 1974-75: 114
- Common-law liability
  - acquired information as trade secret, 1971-72: 381, 1971-72: 382
  - agency between insider and tippee, 1971-72: 379
  - insider's duties compared, 1971-72: 377-382
  - knowing confederation with insider, 1971-72: 379-381
  - majority view, 1971-72: 377
  - minority view, 1971-72: 378
  - profit from information as basis for liability, 1971-72: 382
  - Restatement of Restitution, 1971-72: 381, 1971-72: 382
- Consideration between tipper and tippee, 2010-11: 38
- Conspiracies between tipper and tippee, 2010-11: 38
- Disclosure duties of tippees, 2010-11: 5
- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:473-533
- Elements of violation under federal securities laws, 1970-71: 415-418
  - knowledge of source, 1970-71: 417
  - materiality of information, 1970-71: 415, 1970-71: 416
  - nonpublic nature of information, 1970-71: 416, 1970-71: 417
  - probability that information is accurate, 1970-71: 418
  - specificity of information, 1970-71: 415, 1970-71: 416
  - use of information, 1970-71: 417

**TIPPEES—Cont'd**

- Gildenhorn v. Lum's, Inc., 1974-75: 105, 1974-75: 106
- Insiders compared, 1970-71: 411, 1970-71: 412, 1971-72: 413-415, 1974-75: 105, 1974-75: 106
- Intermediate, liability in absence of trading, 1974-75: 123
- Intra-family tips, 2010-11: 35
- Liability theories
  - constructive insiders, 1986-87: 452
  - misappropriation, 1986-87: 445
- Loyalty duties, 2010-11: 40
- Penalties for violation of federal securities laws
  - private actions, 1970-71: 419, 1970-71: 420
  - SEC court cases, 1970-71: 419
  - SEC proceedings, 1970-71: 418, 1970-71: 419
- Pre-tip disclosures, 2010-11: 36
- Rights between tipper and tippee, 1970-71: 422-424
- Rule 10b-5
  - generally, 1971-72: 375, 1971-72: 376
  - Cady, Roberts & Co., 1971-72: 383-385
  - Commission's early position, 1971-72: 382, 1971-72: 383
  - degree of culpability, as factor in determination as to liability, 1971-72: 413-419
    - actual or constructive knowledge of tippee, 1971-72: 415-417
  - fiduciary duty standard, 1986-87: 432; 1986-87: 437
  - fraud or deceit under rule, 1970-71: 411
  - Investors Management Co. decision, 1971-72: 392-399, 1971-72: 418
  - knowledge of confidential nature of information, 1974-75: 119, 1974-75: 120
  - liability, development, 1986-87: 430

**TIPPEES—Cont'd**

- Rule 10b-5—Cont'd
  - liability under
    - Cady, Roberts & Co. decision, 1972-73: 288, 1972-73: 289, 1974-75: 118, 1974-75: 119
    - Texas Gulf Sulphur Co. decision, 1972-73: 289, 1972-73: 290
  - misappropriation theory
    - disadvantages, 1986-87: 457
  - plaintiff, as, denial of recovery in violation action, 1970-71: 333-346
    - in pari delicto doctrine, applicability, 1970-71: 342-347
  - policy underlying federal securities acts as factor in determination as to liability, 1971-72: 410-413
  - possession theory, 1986-87: 433
    - flaws, 1986-87: 456
  - private civil actions, propriety of allowing, 1971-72: 407-410
  - proposed test as to liability, 1971-72: 419
  - remedies, 1971-72: 419, 1971-72: 420
  - restitution as to profits, 1971-72: 420
  - Ross v. Licht, 1971-72: 385-388
  - scienter, standard applicable, 1971-72: 417-419
  - stock purchase and sale cases, applicability of disclosure requirements of rule, 1969-70: 127
  - Texas Gulf Sulphur decision, 1971-72: 388-392
  - tips in corporations' best interests, 1988-89: 438
- Rule 14e-3 liability, 1986-87: 454
- SEC suspension for trading with inside information, 1970-71: 412, 1970-71: 413
- SEC tests for liability, 1974-75: 121, 1974-75: 122



## INDEX

### **TIPPEES—Cont'd**

- Section 16(b) of Securities Exchange Act of 1934, applicability, 1973-74: 314
- SEC v. Texas Gulf Sulphur Co., 1974-75: 116-118
- Third party tips, 2010-11: 35
- Tippees' disclosure duties, 2010-11: 5
- Tipper's liability for tippee's trades, 1970-71: 421, 1970-71: 422
- Trading in securities on basis of undisclosed inside information, 1970-71: 330
- Unfair informational advantage, theory of liability, 1986-87: 458

### **TIPPER-TIPPEE THEORY**

- The New Insider Trading, 2022-2023:395-445

### **TITLE VII**

- Capital Discrimination, 2022-2023:889

### **TOKENISM**

- Female corporate directors, 2009-10: 628-635

### **TOMBSTONE ADS**

- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.

### **TORTS**

- Business connected, 1974-75: 339-345
- Corporate liability generally, 1966-67: 4
- The Essential Roles of Agency Law, 2020-2021:632
- Limited liability theory
  - environmental cleanup, 1991-92: 489-492
- Vicarious tort liability for corporate officers. See Corporate Officers

### **TRACEABLE SHARES**

- Traceable Shares and Corporate Law, 2019-2020:133 et seq.

### **TRADE ALLOCATION**

- Hedge funds, enforcement perspective, 2009-10: 930-932

### **TRADE CONFERENCE**

- Antitrust law compliance, as means, 1967-68: 252, 1967-68: 253

### **TRADEMARKS**

- Law journal symposia, 1965-66: 192
- Legal products, trademark protection, 2011-12: 37
- Repurposing the Corporation through Stakeholder Markets, 2022-2023:674
- Use combined with affirmative disclosures, 1980-81: 102

### **TRADE SECRETS**

- Confidence doctrine, 1972-73: 172-175
- Confidentiality under Federal Trade Commission Improvements Act, 1981-82: 187
- Definition, 1972-73: 171
- Doctrine of protection, right to privacy compared, 1972-73: 165
- Industrial espionage, 1972-73: 171-175
- Legal work, trade secret protection, 2011-12: 40
- Proof of violation, 1972-73: 184
- Public domain, 1972-73: 172
- Scope of doctrine, 1972-73: 171
- Tippee's acquired information as, 1971-72: 381, 1971-72: 382

### **TRADING AND MARKETS VIOLATIONS**

- See Hedge Funds

### **TRADING PRICES NOT FIXING**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:155

### **TRADITIONAL AGENCY COST MODEL**

- Venture capital, 2007-08: 196-210

### **TRADITIONAL ANGEL INVESTMENT CONTRACTS**

- Angel investors, 2009-10: 141-146

### **TRADITIONAL PLUS CORPORATIONS**

- Autonomous Corporate Personhood, 2022-2023:628

**TRADITIONAL THEORETICAL  
FRAMEWORK**

Meme Investors and Retail Risk,  
2023-2024:432

**TRANCHED SECURITIES**

Definition, 2012-13: 16

**TRANSFER AGENTS**

Bank regulatory agencies, powers,  
1977-78: 73

Fingerprinting employees, 1977-78:  
75

Lost, counterfeit, stolen securities,  
reports, 1977-78: 74

Nature and definition, 1977-78: 73

Records, reports, 1977-78: 73

SEC regulation, 1977-78: 73

**TRANSFER OF SHARES**

See also Asset Sales; Close Corpora-  
tions; Corporate Fusions;  
Corporate Trading in Own  
Shares; Sales of Control

Close corporations, legislation  
governing, 1966-67: 257

Consequences attending drafting of  
share transfer restrictions, 1971-  
72: 198, 1971-72: 199

Contracts

securities laws

Rule 10b-5 restraints, 1995-96:  
147-148

Restrictions

buy-sell agreements, 1971-72: 157,  
1971-72: 201-203

close corporations

generally, 1971-72: 154-156

consent restraint, suitability,  
1971-72: 157, 1971-72:  
158

consent restraint, 1971-72: 156-  
158, 1971-72: 163-168

common-law decisions, 1971-  
72: 163-168

suitability to close corporation,  
1971-72: 157, 1971-72:  
158

course of future legislation, 1971-  
72: 215, 1971-72: 216

creation, 1971-72: 185-187

**TRANSFER OF SHARES—Cont'd**

Restrictions—Cont'd

Delaware statute, 1968-69: 302

drafting of agreement, 1971-72:  
191-200

buy-sell agreements, 1971-72:  
203

death as necessitating transfer,  
1971-72: 196-198

employment agreements, 1971-  
72: 195, 1971-72: 196

importance, 1971-72: 191, 1971-  
72: 192

option in shareholders, 1971-72:  
192-195

special situations, 1971-72: 199,  
1971-72: 200

tax consequences, 1971-72: 198,  
1971-72: 199

use of insurance, 1971-72: 204-  
207

employment-related restrictions,  
1971-72: 157

first-refusal option, 1971-72: 156,  
1971-72: 157

formalities necessary for validity,  
1971-72: 188-191

income tax consequences, 1971-  
72: 210, 1971-72: 211

insurance as purchase funding  
device, 1971-72: 204-207

judicial construction, 1971-72:  
191, 1971-72: 192, 1971-72:  
200

Maryland corporation statute,  
1968-69: 299

methods of accomplishing, 1968-  
69: 45-53

Model Business Corporation Act  
provision, 1971-72: 168

nonconsenting shareholders, inap-  
plicability, 1971-72: 185

price, planning of, 1971-72: 176-  
181

share redemption fund, applicabil-  
ity of accumulated earnings  
tax, 1971-72: 207-209

specific enforcement, 1971-72:  
200, 1971-72: 201

## INDEX

### **TRANSFER OF SHARES—Cont'd**

#### Restrictions—Cont'd

statutes, 1971-72: 168-176

California, 1971-72: 186

Delaware, 1971-72: 173-176

elimination or modification of restrictive agreements, 1971-72: 187

English Companies Act compared, 1971-72: 176

nonconsenting shareholders, inapplicability of restrictions, 1971-72: 185

Maryland, 1971-72: 169-173

elimination or modification of restrictive agreements, 1971-72: 187

English Companies Act compared, 1971-72: 176

nonconsenting shareholders, inapplicability of restrictions, 1971-72: 185

shareholder consent, 1971-72: 189

Texas, 1971-72: 186

stock transfer arrangements, federal estate tax valuations, 1971-72: 211-214

transfer of security, conspicuous notation on certificate, 1971-72: 191

types, 1971-72: 156-158

#### validity

generally, 1971-72: 158-163

common-law decisions, 1971-72: 163-168

dependent upon price provision, 1971-72: 181-185

Target company, by, as defense to takeover bid, 1973-74: 341

Uniform Commercial Code, writing as prerequisite for contracts of sale, 1971-72: 189

### **TRANSFERS OF ASSETS**

See Corporate Fusions; Asset Sales

### **TRANSGOVERNMENTALISM**

See International Securities Regulation

### **TRANSITION AND SHAREHOLDER VALUE MAXIMIZATION**

Green Pills Making Corporate Climate Commitments Credible, 2023-2024:693

### **TRANSITION RISK**

Market Myopia's Climate Bubble, 2022-2023:719-760

### **TRANSKARYOTIC APPRAISAL ARBITRAGE AND MERGER PRICE**

Fair value as process: Retrospective reconsideration of Delaware appraisal, 2024-2025: 49-65

### **TRANSNATIONAL SECURITIES**

See also International Securities Regulation

Balancing test, 1983-84: 42

Regulatory barriers, 1983-84: 43

Reverse cross-listings, race to list in emerging markets, 2015-16: 703-729

Securities law, United States, effect, 1983-84: 38

### **TRANSPARENCY**

Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251

Shining light on corporate political spending, 2013-14: 683-736

Traceable Shares and Corporate Law, 2019-2020:133 et seq.

### **TRANSPERFECT GLOBAL**

Capital Discrimination, 2022-2023:843-852

### **TREASURERS**

See Officers and Agents

### **TREASURY REGULATIONS**

See also Internal Revenue Code; Internal Revenue Rulings; Rules and Regulations; Taxation

Business expense deduction for political expenditures, 1966-67: 383-385

burden of proof, 1966-67: 385

**TREASURY REGULATIONS****—Cont'd**

- Business expense deduction for political expenditures, 1966-67: 383-385—Cont'd
  - dues and assessments, 1966-67: 384, 1966-67: 385
  - lobbying expenses, 1966-67: 383
- Fair market value of shares for federal estate tax purposes, 1971-72: 211-214
- Goodwill advertising expense, deductibility, 1966-67: 389, 1966-67: 390
- Organizations, classification, 1986-87: 539
  - mechanical approach, 1986-87: 543
- Pension plans
  - defined, 1973-74: 415
  - qualified plans, permissible methods for determining retirement benefits, 1973-74: 417-419

**TREASURY SHARES**

- Fraudulent issue to director, applicability of Rule 10b-5 of Securities and Exchange Commission, 1966-67: 77, 1966-67: 78

**TREBLE DAMAGES**

- See also Damages; Monopolies and Trusts
- Business reciprocity, as basis, 1973-74: 201, 1973-74: 202
- Clayton Act violations, 1966-67: 298-304
  - business or property, injury as prerequisite to recovery, 1966-67: 300, 1966-67: 301
  - consent decree, 1967-68: 29
  - Federal Trade Commission orders, admissibility, 1967-68: 33
  - loss of distributorships, 1966-67: 304
  - recovery under Sherman Anti-Trust Act compared, 1966-67: 300

**TREBLE DAMAGES—Cont'd**

- Clayton Act violations, 1966-67: 298-304—Cont'd
  - section 4 of Act as basis, 1972-73: 216, 1972-73: 217, 1972-73: 350
  - time of occurrence of recoverable injury, 1966-67: 301, 1966-67: 302
- Racketeer Influenced and Corrupt Organizations Act
  - contractual penalty clauses, comparison, 1988-89: 110
  - economic effects, 1988-89: 103
  - efficiency as deterrent, 1988-89: 105
  - elimination proposal, 1988-89: 116
  - opportunism incentive, 1988-89: 111
  - private right of recovery, 1988-89: 89
  - purpose, 1988-89: 103

**TRESPASS**

- Privacy actions compared, 1972-73: 184

**TRIANGULAR MERGERS**

- See Mergers; Taxation

**TROUBLED ASSET RELIEF PROGRAM**

- Generally, 2011-12: 761
- See also Financial Crisis of 2008-2009
- AIG. See American International Group Bailout
- Authority for AIG bailout, 2010-11: 98
- Covenants in bailout agreements, 2010-11: 102
- Emergency Economic Stabilization Act funding mechanisms, 2010-11: 105
- Executive compensation mandates, 2010-11: 411, 2011-12: 762
- Independent director requirements, 2011-12: 288

## INDEX

### **TROUBLE RETURN OF FORMALISM**

Contractual formalism in shareholder oppression law, 2024-2025: 780-795

### **TRUST (CONFIDENCE)**

See also Loyalty Duties; Fiduciary Duties  
Angel investors, 2009-10: 163-165

### **TRUST COMPANIES**

See Bank Holding Company Act

### **TRUSTEES**

Appointment upon dissolution of close corporation, Florida Corporation Act provisions, 1966-67: 278

Bankruptcy  
appointment, 1980-81: 205  
avoiding powers, 1980-81: 212  
notice required before acting, 1980-81: 202

Bankruptcy of corporation  
appointment by creditors, 1968-69: 141  
officers and directors  
acting as trustee, 1968-69: 143  
bar to appointment, 1968-69: 141

Business judgment rule applicability  
trustee and corporate fiduciary duties distinguished, 2012-13: 720

Care duties  
contractual modifications, 2012-13: 679  
diversification of investments, 2012-13: 679  
prudent person rule, 2012-13: 678

Contractual modifications of care duties, 2012-13: 679

Corporate and trustee fiduciary duties distinguished, 2012-13: 671

Directors, trustee analyses of board functions, 2012-13: 370

Dual representation conflicts in family owned businesses  
generally, 2012-13: 669 et seq.

### **TRUSTEES—Cont'd**

Dual representation conflicts in family owned businesses—Cont'd  
see also Family Corporations

Duties, directors' duties compared, 1967-68: 385

Fiduciary duties  
generally, 2012-13: 675  
authorized self dealing, 2012-13: 677  
corporate fiduciary duties  
distinguished, 2012-13: 671  
monitoring mechanisms, 2012-13: 675  
self-dealing permissions, 2012-13: 718

Good faith standards in trust law, 2010-11: 520

Monitoring mechanisms, fiduciary duties, 2012-13: 675

Prudent person rule, 2012-13: 678

Rule 10b-5 liability  
insider bank trustees, 1972-73: 298-304  
limiting liability, 1972-73: 298-302  
protective devices, 1972-73: 302-304

scope and nature of civil liability, 1972-73: 293-298

Self-dealing permissions, 2012-13: 718

Too Many Tiaras: Conflicting Fiduciary Duties in the Family Owned Business Context  
generally, 2012-13: 669 et seq.  
see also Family Corporations

Vertical fiduciary relationships, 2012-13: 675

### **TRUST FUNDS**

Deterrence value in preventing takeover bid, 1969-70: 387

Purchaser of deceased shareholder's stock pursuant to buyout agreement, 1970-71: 131, 1970-71: 132

### **TWIN PEAKS MODEL**

Securities Exchange Commission, 2009-10: 732-734

**TWO COMMISSIONS IN CRYPTO**

Digital assets and regulatory fragmentation, 2024-2025:308-316

**UDITPA**

See Taxation

**U.K. STEWARDSHIP CODE**

Proxy Advisor Influence in a Comparative Light, 2020-2021:316

**ULTRA VIRES**

Generally, 1975-76: 107

Corporate purpose clause, effect, 1986-87: 299

Filing of charter copies by foreign corporations, as method of protecting local creditors, 1970-71: 355

Foreign corporations, 1969-70: 87

Historical view, 1987-88: 328, 1994-95: 535

Pension payments as, 1965-66: 346

Purchase by corporation of own stock as, 1965-66: 363

Third parties, notice, 1986-87: 302

**UNAVOIDABLE GROUNDS, WITHDRAWAL ON**

Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:485-488

**UNBUNDLING**

Hedge funds, 2007-08: 603-605

**UNCERTAINTIES OVER COSTS AND BENEFITS OF TRANSITION**

Green Pills Making Corporate Climate Commitments Credible, 2023-2024:696

**UNCERTAINTY**

Market Myopia's Climate Bubble, 2022-2023:769-771

**UNDERASSESSMENT**

Market Myopia's Climate Bubble, 2022-2023:760-765

**UNDERINCLUSIVITY**

Corporate Long Arms, 2019-2020:599

**UNDERINVESTMENT STEWARDSHIP**

Big Three Power and Why It Matters, 2023-2024:281

**UNDERREPORTED OPTION COMPENSATION**

Stock options, 2007-08: 817-819

**UNDERWATER EMPLOYEE STOCK OPTIONS**

See also Stock Options

Cancellation and reissuance

added value on optionees, 1990-91: 227

consideration, 1990-91: 225

corporate waste objections, 1990-91: 224

express authority in initial option plan, 1990-91: 228

potential director liabilities, 1990-91: 251

preexisting duty negating consideration, 1990-91: 227

shareholders' approval, solicitation, 1990-91: 231

Option plans authorizing reissuance, 1990-91: 251

built-in business judgment protections, 1990-91: 252

conditions for reissuance, 1990-91: 252

language avoiding securities law problems, model, 1990-91: 252

Proxy disclosures for discounted options

Delaware test, 1990-91: 238

full and accurate disclosure requirement, 1990-91: 238

general rule, 1990-91: 238

governing laws, 1990-91: 238

## INDEX

### UNDERWATER EMPLOYEE STOCK OPTIONS—Cont'd

- Proxy disclosures for discounted options—Cont'd
  - judicial applications of SEC rules, 1990-91: 241
  - management's role in educating shareholders, 1990-91: 243
  - materiality of facts disclosed, definition, 1990-91: 240
  - material omissions, 1990-91: 245
  - rationale for full disclosure, 1990-91: 242
  - SEC Rule 14a-9, 1990-91: 239
- Securities Exchange Act limitations
  - deceptive intent, 1990-91: 247
  - enforcement, 1990-91: 246
  - imputing directors' knowledge to shareholders, 1990-91: 248
  - interested vs. disinterested directors, 1990-91: 247
  - proof of fraud, prerequisites, 1990-91: 247
  - registration statement or prospectus violations, 1990-91: 249
  - Rule 10b-5, 1990-91: 246
  - scienter, 1990-91: 247
  - section 10(b), 1990-91: 246
  - section 12(2), registration and prospectus, 1990-91: 248
  - section 18(a), elements of violation, 1990-91: 250
  - specific prohibitions, 1990-91: 246
  - standards of care, 1990-91: 249
- Shareholder ratification of discounted options
  - actions without prior shareholder approval, 1990-91: 237
  - business judgment rule protections, 1990-91: 233
  - estoppel of consenting shareholders, 1990-91: 232
  - interested directors' business judgment, 1990-91: 233
  - solicitation, 1990-91: 231
  - subsequent ratification, 1990-91: 232
- Stock market as trigger, 1990-91: 223

### UNDERWRITING AND UNDERWRITERS

- Bookbuilding, 2012-13: 620
- Commissions pertaining to public offering, state administrative review of reasonableness, 1972-73: 150, 1972-73: 151
- Company going public
  - best efforts underwriting agreement, 1970-71: 311, 1970-71: 312
  - cheap stock as part of compensation, 1970-71: 316
  - cold comfort letter, 1970-71: 311, 1970-71: 312
  - final settlement with company, 1970-71: 312
  - firm commitment underwriting agreement, 1970-71: 311, 1970-71: 312
  - first refusal rights as to future offerings, as part of underwriter's compensation, 1970-71: 317
  - letter of intent, 1970-71: 311
  - selection, 1970-71: 301-304
    - duties of underwriter, 1970-71: 303, 1970-71: 304
  - underwriting commission, 1970-71: 315
- Flipping penalties imposed on IPO brokers, 2012-13: 620
- Insurance coverage against civil liability under securities laws, 1971-72: 341
- Liability under Securities Act of 1933, section 11, 1969-70: 93, 1969-70: 310, 1969-70: 311
- Public offerings
  - firm commitment agreement, 1999-2000: 560-561
  - terms and conditions of options and warrants paid as underwriting commission, 1972-73: 147, 1972-73: 148
- Rule 133 of Securities and Exchange Commission
  - categories of underwriters generally, 1965-66: 144

**UNDERWRITING AND****UNDERWRITERS—Cont'd**

- Rule 133 of Securities and Exchange Commission—Cont'd
  - categories of underwriters—Cont'd
    - contractual underwriters
      - background and basis for classification, 1965-66: 144-146
      - defined, 1965-66: 144
    - control underwriters
      - defined, 1965-66: 146, 1965-66: 147
    - underwriter defined, 1965-66: 142, 1965-66: 143
  - Share placement, recruitment of good shareholders, 2012-13: 619

**UNDESIRABILITY**

- Rise of the Trading Price Paradigm in Corporate Law, 2023-2024:179

**UNDISCLOSED CONFLICTS OF INTEREST**

- See Hedge Funds

**UNDUE INFLUENCE**

- Federal Corrupt Practices Act, section 610, purpose as prevention, 1966-67: 359

**UNEMPLOYMENT COMPENSATION**

- State levies against corporation, disregard of corporate entity, 1965-66: 76

**UNFAIR COMPETITION**

- See also Federal Trade Commission Doctrine explained, 1972-73: 172
- Industrial espionage, compared, 1972-73: 176
- Law journal symposia, 1965-66: 100

**UNFAIR LABOR PRACTICES**

- See Labor Unions

**UNFAIR PREJUDICE**

- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal

**UNFAIR PREJUDICE—Cont'd**

- in a Leading Economy, 2022-2023:500-503

**UNIFORM COMMERCIAL CODE**

See also Creditors; Sales

## Article 3

- consumer credit transactions
  - Federal Trade Commission regulation, 1997-98: 205-206
- credit cards, 1997-98: 202-203
- credit systems, 1997-98: 204-223
  - consumer credit obligations, 1997-98: 205-211
- debit card systems, 1997-98: 201
- defenses
  - holder-in-due-course, 1997-98: 195-196
- holder-in-due-course status, 1997-98: 195-196
  - consumer credit transactions, 1997-98: 205-206
- letters of credit, 1997-98: 203-204
- negotiability
  - benefits, 1997-98: 195-198
  - credit cards, 1997-98: 202-203
  - defenses, 1997-98: 195-196
  - enhanced liquidity, 1997-98: 194-196
  - holder-in-due-course status, 1997-98: 195-196
  - letters of credit, 1997-98: 203-204
  - noncheck payment systems, 1997-98: 201-204
  - promissory notes, 1997-98: 209-211
  - simplification of title issues, 1997-98: 197-198
  - technology, effect of, 1997-98: 199-200
- notes for purchase of home, 1997-98: 206-207
  - absence to negotiability, 1997-98: 207-208
  - obstacles to negotiability, 1997-98: 207-208



## INDEX

### UNIFORM COMMERCIAL CODE

#### —Cont'd

- Article 8
  - entitlement structure, 1996-97: 749
  - policy perspectives, 1996-97: 727-841
  - possessory interests in certificated securities, 1987-88: 72
  - post-settlement finality, 1996-97: 756
  - Revised Article 8, 1996-97: 727-841
  - secured transaction rules, 1996-97: 769
  - securities laws
    - duties of transfer agent, conflict, 1981-82: 352
    - possible conflict, 1981-82: 317
  - statute of frauds limitations
    - securities laws applications, 1995-96: 129-133
  - transfer agent
    - duties, 1981-82: 324
    - duty of inquiry, 1981-82: 326
    - good faith duty, 1981-82: 324
    - recording of transfers, 1981-82: 324
- Article 9
  - automatically perfected security interests
    - assignee's interest in assigned accounts, 1987-88: 75
    - purchase money interest in consumer goods, 1987-88: 73
  - chattel security, importance, 1986-87: 204
  - delayed filing requirements
    - limitations, 1985-86: 264; 1985-86: 1987-88: 84, 1985-86: 264; 1987-88: 84
    - purchase money security interests, 1985-86: 263; 1985-86: 265
  - factoring, 1986-87: 206
  - hidden security interests, 1987-88: 85
    - change in location of collateral or debtor, 1987-88: 93

### UNIFORM COMMERCIAL CODE

#### —Cont'd

- Article 9—Cont'd
  - hidden security interests, 1987-88: 85—Cont'd
    - change in use of collateral, 1987-88: 92
    - misindexed interests, 1987-88: 96
    - misspelled name, 1987-88: 97
    - name changes, 1987-88: 86-92
    - sale of collateral, 1987-88: 87
    - semi-hidden interests, 1987-88: 99
    - trade names, 1987-88: 89
  - perfection of security interests
    - federally registered aircraft, 1987-88: 69
    - possessory interests, 1987-88: 71
    - state certificate of title, 1987-88: 70
    - unrecorded interests, 1987-88: 71
  - priority of interest
    - protective devices, 1987-88: 106
  - purchase money priorities, 1986-87: 181
    - chattels, 1986-87: 183
    - collateral other than inventory, 1986-87: 182
    - inventory acquisition, 1986-87: 182
  - secured credit, other forms, 1986-87: 206
  - security interests
    - examination, methodology, 1986-87: 214
    - purchase money priority, 1986-87: 160
  - security interests, perfection
    - competing security interests, subordination, 1985-86: 270
    - continuous perfection, 1985-86: 269
    - failing to reperfect, 1985-86: 267

**UNIFORM COMMERCIAL CODE****—Cont'd**

- Article 9—Cont'd
  - temporarily unrecorded interests, grace periods, 1987-88: 76-84
  - administrative delays, 1987-88: 85
  - interest in original collateral, 1987-88: 76
  - interstate movement of collateral, 1987-88: 83
  - security interest in negotiable document, 1987-88: 80
- Article 2, impossibility defense
  - historical background, 1981-82: 2
- Article 2, measure of damages for breach
  - acceptance of defective goods, 1990-91: 83
  - contract market damage formula, 1990-91: 80
  - conventional measure, 1990-91: 80
  - efficiency of breach, effects, 1990-91: 96
  - generic measure, 1990-91: 81
  - judicial departures from market formula, 1990-91: 87
  - limits on market damage formula, 1990-91: 82
  - resale or cover, 1990-91: 82
  - volume reseller's lost profit, 1990-91: 84
- Article 2, sales contracts
  - commercial impracticability
    - arbitration, 1981-82: 26
    - equitable remedies, 1981-82: 22
    - escalator clauses, 1981-82: 28
    - force majeure terms, 1981-82: 27
    - good faith performance, 1981-82: 24
    - requirements for relief, 1981-82: 11
  - impossibility
    - apportionment of losses, 1981-82: 10
    - buyers, 1981-82: 8
    - consequences, 1981-82: 9
    - fault, 1981-82: 7

**UNIFORM COMMERCIAL CODE****—Cont'd**

- Article 2, sales contracts—Cont'd
  - impossibility—Cont'd
    - frustration of purpose, 1981-82: 7
    - historical background, 1981-82: 2
    - requisites, 1981-82: 10
    - statutory language, 1981-82: 6
- Article 9, subordination agreements
  - ab initio subordinations, 1966-67: 212-216
    - defined, 1966-67: 212
    - security interests, as, 1966-67: 212
  - amendment of article 9, recommendation, 1966-67: 245-250
  - assignment as creating security interest, 1966-67: 218-220
  - assignment of rights, 1966-67: 218-220
  - contractual covenants compared, 1966-67: 248
  - definition, 1966-67: 208
  - financing devices, effectiveness as, 1966-67: 245
  - hierarchy of payments, 1966-67: 218, 1966-67: 219
  - historical background, 1966-67: 205, 1966-67: 207
  - insolvency of junior creditor, 1966-67: 241-245
    - ab initio subordinations, 1966-67: 242
    - senior creditor, effect, 1966-67: 241, 1966-67: 242
    - subsequent subordinations, 1966-67: 242
  - insolvency of obligor, 1966-67: 235-241
    - agreement as ab initio subordination, 1966-67: 238
    - agreement as subsequent subordination, 1966-67: 237, 1966-67: 238
    - constructive trust, 1966-67: 236, 1966-67: 237

## INDEX

### UNIFORM COMMERCIAL CODE

#### —Cont'd

- Article 9, subordination agreements
  - Cont'd
  - insolvency of obligor, 1966-67: 235-241—Cont'd
  - equitable assignment, 1966-67: 236, 1966-67: 239
  - equitable lien, 1966-67: 236, 1966-67: 239
  - recognition under Bankruptcy Act, 1966-67: 239
  - prior to Uniform Commercial Code, 1966-67: 235
  - third-party beneficiary of contract, 1966-67: 236
- junior creditors, 1966-67: 217, 1966-67: 218
- legislative attempts to exempt from scope of article 9, 1966-67: 246, 1966-67: 247
- perfecting security interest, 1966-67: 220-234
  - accounts as collateral, 1966-67: 230, 1966-67: 231
  - agreement that security interest attach, 1966-67: 221, 1966-67: 222
  - chattel paper as collateral, 1966-67: 231, 1966-67: 232
  - collateral as general intangibles, 1966-67: 227-230
    - conflicts of law, 1966-67: 229, 1966-67: 230
    - filing, 1966-67: 228
    - general intangibles defined, 1966-67: 227
  - collateral as instruments, 1966-67: 222-227
    - instrument defined, 1966-67: 223
    - possession, 1966-67: 228, 1966-67: 229
  - continuation statement, timely filing, 1966-67: 232-234
  - contract rights as collateral, 1966-67: 230, 1966-67: 231
  - debtor's rights in collateral, 1966-67: 221, 1966-67: 222

### UNIFORM COMMERCIAL CODE

#### —Cont'd

- Article 9, subordination agreements
  - Cont'd
  - perfecting security interest, 1966-67: 220-234—Cont'd
  - determination as to what is collateral, 1966-67: 232
  - filing of financial statement, 1966-67: 222
  - giving value, 1966-67: 221, 1966-67: 222
  - pre-Code subordinations, 1966-67: 232, 1966-67: 234
  - taking possession of collateral, 1966-67: 222
- proposals for change, 1966-67: 245-250
- scope of article, 1966-67: 209
- secret liens, 1966-67: 214
- section 1-201 definition of security interest, 1966-67: 208, 1966-67: 209
- security interest, what constitutes, 1966-67: 210-212
- senior creditors, 1966-67: 217
  - risk of loss, 1966-67: 234, 1966-67: 235
- subordination
  - on face of instrument, 1966-67: 216
  - in favor of one senior creditor, 1966-67: 220
  - subsequent subordinations, 1966-67: 208-212
  - variances in form of, 1966-67: 215
- unperfected security interests, 1966-67: 220
- Breach of sales agreement, remedies
  - acceptance of goods, refusal, 1969-70: 251
  - accidental destruction or damage to goods, 1969-70: 254
  - advance payment, failure to make, 1969-70: 251
  - anticipatory repudiation, 1969-70: 253, 1969-70: 254

**UNIFORM COMMERCIAL CODE****—Cont'd**

- Breach of sales agreement, remedies
  - Cont'd
  - availability of remedies to aggrieved party, 1969-70: 249
  - basic issues involved, 1969-70: 249, 1969-70: 250
  - buyer's action as preventing performance by seller, 1969-70: 253
  - chart listing remedies and options, 1969-70: 255-258
  - check as conditional payment, 1969-70: 251
  - commercial frustration, 1969-70: 254
  - default as
    - constituting breach, 1969-70: 249
    - question of fact, 1969-70: 249
  - defective tender or goods, buyer's failure to notify seller, 1969-70: 253
  - dishonor of check given in payment, 1969-70: 251, 1969-70: 252
  - extrinsic interference with performance, 1969-70: 254
  - failure to
    - tender goods or documents, 1969-70: 253
    - tender or ship goods in manner specified in contract, 1969-70: 253
  - insolvency of seller, 1969-70: 253, 1969-70: 254
  - nonperformance and breach as to goods, 1969-70: 253-258
  - payment as performance
    - excusable nonpayment or delay in payment, 1969-70: 250, 1969-70: 251
  - rights and obligations of buyer and seller, generally, 1969-70: 249, 1969-70: 250
  - sales on credit, refusal to pay after acceptance of goods, 1969-70: 252, 1969-70: 253

**UNIFORM COMMERCIAL CODE****—Cont'd**

- Contracts for sale of securities, writing as requisite, 1971-72: 189
- Corporate Long Arms, 2019-2020:599
- General intangibles, section 9-106 definition, 1966-67: 227
- Instrument, section 9-105 definition, 1966-67: 223
- Law journal symposia, 1965-66: 98, 1965-66: 99, 1965-66: 305, 1965-66: 306
- Personal property
  - failure to define, 1966-67: 210
  - scope of term, 1966-67: 210

**UNIFORM PARTNERSHIP ACT**

See Partnerships

**UNINCORPORATED ASSOCIATIONS**

See also Associations

- Divisions of single enterprise
  - application of conspiracy provisions of antitrust laws generally, 1969-70: 217
- decentralization of management, as deterrent, 1969-70: 218
- horizontal arrangements, 1969-70: 217
- vertical arrangements, 1969-70: 217
- Political campaign spending, corporate campaign spending compared, 1966-67: 362, 1966-67: 363

**UNIONS**

See Labor Unions

**UNITED KINGDOM**

- See also Comparative Law
- Anti-takeover legislation, US corporate law compared, 2011-12: 405, 2011-12: 413
- Cadbury Committee, 2005-06: 979-980
- Company Law Review, 2005-06: 983-986

## INDEX

### UNITED KINGDOM—Cont'd

- Concentrated vs diverse ownership, US corporate law compared, 2011-12: 389, 2011-12: 421
- Corporate governance
  - generally, 2011-12: 353 et seq.
  - political context
    - generally, 2011-12: 387
    - shareholder centrism, 2011-12: 423
  - shareholder centrism
    - generally, 2011-12: 358, 2011-12: 378
    - political preconditions, 2011-12: 423
  - social democratic era, 2011-12: 391, 2011-12: 396
- Corporate purposes, US corporate law compared, 2011-12: 387
- Delaware and London, jurisdictional competition, 2010-11: 783 et seq.
- Delaware corporate law compared, 2012-13: 655
- European Union's Modernization Directive, 2005-06: 1002-1003
- Greenbury Committee, 2005-06: 980-981
- The Grip of Nationalism on Corporate Law, 2020-2021:698-703
- Hampel Committee, 2005-06: 981-9: 82
- Health care responsibilities of corporate employers, US law compared, 2011-12: 414
- Intentional investor influences, US corporate law compared, 2011-12: 419
- Ownership dispersal, US corporate law compared, 2011-12: 391
- Pension protections, 2011-12: 415
- Political context, corporate governance within
  - generally, 2011-12: 387
  - shareholder centrism, 2011-12: 423
- Proxy Advisor Influence in a Comparative Light, 2020-2021:310-322

### UNITED KINGDOM—Cont'd

- Securities regulation, 2010-11: 802
- Shareholder centrism, US corporate law compared
  - generally, 2011-12: 358, 2011-12: 378
  - political preconditions, 2011-12: 423
- Shareholder power, US corporate law compared, 2011-12: 359, 2011-12: 368
- Social democratic era, effects on corporate governance, 2011-12: 391, 2011-12: 396
- Social responsibility, 2005-06: 1005-1009
- Takeovers, US corporate law compared, 2011-12: 402
- Turnbull Committee, 2005-06: 982-983
- US corporate law compared
  - generally, 2011-12: 353
  - anti-takeover legislation, 2011-12: 405, 2011-12: 413
  - concentrated vs diverse ownership, 2011-12: 389, 2011-12: 421
  - convergence predictions, 2011-12: 424
  - Delaware, 2012-13: 655
  - divergences, explanations, 2011-12: 356, 2011-12: 397
  - health care responsibilities of corporate employers, 2011-12: 414
  - intentional investor influences, 2011-12: 419
  - ownership dispersal, 2011-12: 391
  - political impacts on corporate governance
    - generally, 2011-12: 387
    - shareholder centrism, 2011-12: 423
  - purpose divergences, 2011-12: 387
  - shareholder centrism
    - generally, 2011-12: 358, 2011-12: 378
    - political preconditions, 2011-12: 423

**UNITED KINGDOM—Cont'd**

- US corporate law compared—Cont'd
  - shareholder power, 2011-12: 359, 2011-12: 368
  - state corporation law effects, 2011-12: 424
  - takeovers, 2011-12: 402
- Welfare state era, 2011-12: 391, 2011-12: 396, 2011-12: 400

**UNITED STATES**

- Consent to suit, 1976-77: 313
- Corporate regulation, basis for power, 1974-75: 92, 1974-75: 93
- Extraterritorial service of process, 1976-77: 322
- Global corporations, American challenge, 1970-71: 435-470
  - Canada and Watkins Report, 1970-71: 444-449
  - French view, 1970-71: 436-443
  - response of Canadian government, 1970-71: 449-461
- The Grip of Nationalism on Corporate Law, 2020-2021:714-729
- National security export control, 1989-90: 460 et seq.
- Personal jurisdiction of federal courts, 1976-77: 321
  - manner of acquisition, 1976-77: 322
- Regulation of corporations, 1978-79: 97-101
- Service upon federal agencies or officers, 1976-77: 321
- Share ownership information, attempts at determination, 1974-75: 90-93
- Sovereign immunity doctrine, 1976-77: 313

**UNITED STATES, STATE LAWS FOR BOARD DIVERSITY**

- Startup Biases, 2023-2024:842

**UNITED STATES CONSTITUTION**

- See Constitutional Law

**UNITED STATES GOVERNMENT CONTRACTS**

- Advance, partial, or progress payments, 1967-68: 11

**UNITED STATES GOVERNMENT CONTRACTS—Cont'd**

- Apparent authority of governmental officer or agent, 1967-68: 2
- Armed Services Procurement Act of 1947, 1967-68: 7, 1967-68: 8, 1967-68: 9-12
- Auditing, 1967-68: 6
- Certificate of Current Pricing, 1967-68: 12
- Common features of Armed Services Procurement Act and Federal Procurement Act, 1967-68: 10-12
- Constitutional basis, 1967-68: 2, 1967-68: 3
- Contract with performance incentive, 1967-68: 25
- Cost reimbursement contract, 1967-68: 20-23
- Delegation by agency heads of functions relating to procurement, 1967-68: 11, 1967-68: 12
- Federal Procurement Act, 1967-68: 9-12
- Federal Property and Administrative Services Act of 1949, 1967-68: 8
- Fixed price contract with escalation, 1967-68: 17, 1967-68: 18
- Fixed price incentive contracts, 1967-68: 18-20
- Formal advertising, 1967-68: 10
- Form of contract authorized, 1967-68: 10, 1967-68: 11
- General Accounting Office, 1967-68: 6
- Implied authority, 1967-68: 2, 1967-68: 3
- Labor-hour contracts, 1967-68: 24, 1967-68: 25
- Letter contract, 1967-68: 25, 1967-68: 26
- Liquidated damages, remittance by Comptroller General, 1967-68: 12
- Open-end type of contract, 1967-68: 26, 1967-68: 27
  - basic agreement variation, 1967-68: 27, 1967-68: 28

INDEX

**UNITED STATES GOVERNMENT  
CONTRACTS—Cont'd**

- Powers of contracting officers, congressional limitations, 1967-68: 3-6
- advertisement for bids, 1967-68: 4
- amount of appropriation, contracts calling for payment in excess, 1967-68: 5
- authorization or appropriation as condition precedent, 1967-68: 4
- historical background, 1967-68: 5, 1967-68: 6
- lowest bidder, award, 1967-68: 4
- public buildings, amounts in excess of appropriation, 1967-68: 5
- purchase of land, 1967-68: 4
- term of contracts for supplies, 1967-68: 4, 1967-68: 5
- use of annual appropriation in fiscal year involved, 1967-68: 5
- Private contractor, United States as, 1967-68: 1
- Purchase order, 1967-68: 26
- Right and authority, 1967-68: 2
- Small businesses, placement with, 1967-68: 10
- Supervision over propriety and legality, 1967-68: 6
- Terms and conditions generally, 1967-68: 2
- Time and material contracts, 1967-68: 23, 1967-68: 24
- Type
  - generally, 1967-68: 13, 1967-68: 14
  - fixed-price contracts, 1967-68: 14, 1967-68: 15
    - defined, 1967-68: 14
    - escalation clause, 1967-68: 15
    - formal advertising method of procurement, relationship, 1967-68: 14
  - maximum fixed-price contracts
    - defined, 1967-68: 16
    - price redetermination, 1967-68: 16, 1967-68: 17

**UNITED STATES GOVERNMENT  
CONTRACTS—Cont'd**

- Type—Cont'd
  - maximum fixed-price contracts—Cont'd
    - Request for Proposal or Request for Quotation, methods of negotiation, 1967-68: 16
  - War Powers Act, 1967-68: 7

**UNITED STATES V. BLASZCZAK**

- The New Insider Trading, 2022-2023:417-419

**UNITED STATES V. HUSSAIN**

- The New Insider Trading, 2022-2023:432-434

**UNITED STATES V. MAHAFFY**

- The New Insider Trading, 2022-2023:434-437

**UNITED STATES V. MARTOMA**

- The New Insider Trading, 2022-2023:413-415

**UNITED STATES V. MELVIN**

- The New Insider Trading, 2022-2023:422

**UNITED STATES V. NEWMAN**

- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:473-533
- The New Insider Trading, 2022-2023:407-410

**UNITED STATES V. O'HAGAN**

- The New Insider Trading, 2022-2023:429-431

**UNITED STATES V. SALMAN**

- Does Insider Trading Law Change Behavior? An Empirical Analysis, 2020-2021:476, 2020-2021:477, 2020-2021:487, 2020-2021:488, 2020-2021:491-493

**UNITED STATES V. SLAWSON**

- The New Insider Trading, 2022-2023:420-422

**UNJUST WEALTH TRANSFERS**

Legitimate Yet Manipulative: the  
Conundrum of Open-Market  
Manipulation, 2019-2020:251

**UNOCAL CASE**

See Delaware

**UNOCAL V. MESA PETROLEUM  
CO.**

The Twilight of Enhanced Scrutiny in  
Delaware M&A Jurisprudence,  
2020-2021:261-263

Will Tenure Voting Give Corporate  
Managers Lifetime Tenure?,  
2020-2021:11

**UNPROFESSIONAL  
ASSOCIATIONS**

Capital Discrimination, 2022-  
2023:852

**USURY**

Borrower's incorporation as lender's  
prerequisite to obtaining loan,  
1965-66: 72-74

Corporate borrowers, applicability of  
statutes, 1965-66: 71, 1965-66:  
72

Lender's action, court's regard or  
disregard for corporate form,  
1965-66: 72-74

**UTAH**

Tender offers  
defined, 1979-80: 14  
disclosure requirements, 1979-80:  
28  
enforcement, 1979-80: 29

**VALUATION**

See also Accountants and Account-  
ing; Appraisal Remedies; Assets;  
Fair Market Valuations; Invest-  
ment Management

Accounting valuation and economic  
valuation compared, 1966-67:  
149

Adjustments to historical cost, 2011-  
12: 566

Appraisal Remedies

**VALUATION—Cont'd**

Appraisal remedy. See Judicial  
buyouts, below

Assets as unexpired costs, 1966-67:  
137, 1966-67: 138

Assets-securities exchanges, valua-  
tion problems, 1966-67: 151

Asset type distinctions, mark-to-mar-  
ket vs historical cost valuation,  
2011-12: 586

Asset valuation for balance sheet  
purposes, 1966-67: 136

Asset value, 2003-04: 619

Balance sheet asset valuation  
generally, 1966-67: 148, 1966-67:  
149

off-balance sheet devices, 2011-12:  
574

Bank regulators' viewpoint, historical  
cost vs mark-to-market valua-  
tion, 2011-12: 583

**Bankruptcy**

generally, 1984-85: 3

see also Reorganizations Under  
Bankruptcy Act

valuation hearings, 2010-11: 239

Bonds and debentures, credit rating  
agency valuations, 2000-01:  
560-567

Book valuation, 1966-67: 151, 1966-  
67: 152

Bubbles, mark-to-market and histori-  
cal cost valuation compared,  
2011-12: 577, 2011-12: 589

Capital asset pricing model. See  
Investment Management

Cash flow value, discounted, 2003-  
04: 611-612

Caveat emptor principle advantages  
of historical cost valuation,  
2011-12: 589, 2011-12: 611

Choice of valuation rules, threshold  
issues, 2011-12: 585, 2011-12:  
586

**Close corporations**

generally, 1997-98: 330-340

buyout agreements

estate tax valuation issues, 1970-  
71: 125-127



## INDEX

### VALUATION—Cont'd

- Close corporations—Cont'd
  - buyout agreements—Cont'd
    - fair value of shares, 1985-86: 363
  - dissolution, 1997-98: 330
  - federal estate and gift tax implications
    - generally, 1974-75: 346
    - basis determination, 1974-75: 347, 1974-75: 348
    - minority interests, 1974-75: 347-360, 1974-75: 368
      - discounts from normal valuation, 1974-75: 348-360
      - fairness of discounts from valuation, 1974-75: 368
  - judicial buyouts
    - cash-out mergers, comparison, 1990-91: 371
    - confiscatory taxation, avoidance, 1990-91: 368
    - conservative theory valuation, 1990-91: 360
    - Delaware block approach, 1990-91: 362
    - estate tax regulations vs. state appraisals, 1990-91: 369
    - excess or nonfunctional income adjustments, 1990-91: 367
    - expert valuations, conflicts, 1990-91: 360
    - federal court discount views, 1990-91: 378
    - liquidity discount rationale, critique, 1990-91: 374
    - locked-in, frozen-out factor, 1990-91: 373
    - majority misconduct as discount basis, critique, 1990-91: 376
    - majority misconduct preventing timely sale, 1990-91: 376
    - market price valuation, double discounts, 1990-91: 372
    - minority and illiquidity discounts, 1990-91: 367
    - minority interest discount rationale, 1990-91: 371

### VALUATION—Cont'd

- Close corporations—Cont'd
  - judicial buyouts—Cont'd
    - pro-rata nature of distribution, 1990-91: 372
    - purchase by corporation or persons in control, 1990-91: 375
    - rewarding majority, 1990-91: 376
    - salary adjustments, 1990-91: 366
    - scientific inexactness, 1990-91: 362
    - state law discount approaches, 1990-91: 369
    - statutory and judicially created liquidity, 1990-91: 375
    - tax driven liquidity requirement, 1990-91: 360
  - minority shareholders, dissenters' rights to fair value, 1997-98: 334-337
  - repurchase agreements, 1968-69: 368
  - stock options, tax valuation, 1965-66: 110 et seq.
  - valuation discounts, 1997-98: 337-340
  - valuation methods, 1997-98: 336-337
- Closed-end investment companies, valuation in controlled merger situation, 1979-80: 197
- Comparative ratio value, 2003-04: 621
- Comparison with liabilities, 1966-67: 128, 1966-67: 129
- Conglomerate mergers, values suppression, 1971-72: 41
- Control premia
  - generally, 1969-70: 168, 1969-70: 169, 1971-72: 80, 1997-98: 8, 1999-2000: 809
  - see also Control of Corporation expropriation value, 1999-2000: 811
  - minority discounts compared, 1999-2000: 814-815
  - pure control value, 1999-2000: 813

**VALUATION—Cont'd**

- Control premia—Cont'd
  - synergy value, 1999-2000: 810
- Control sales valuation, 1997-98: 49-50
- Current fair worth-value, 1966-67: 159, 1966-67: 160
- Damages calculations, 1984-85: 46
- Definitions
  - fair market value, 1990-91: 133
  - fair value, 1986-87: 10
  - going concern value, 1979-80: 413
- Delaware block method, 2012-13: 327
- Depreciation adjustments, historical cost, 2011-12: 567
- Depreciation and amortization, basis determination as purpose, 1966-67: 129
- Derivatives, 2011-12: 646
- Determination of worth as goal, 1966-67: 134
- Discounting of historical cost valuation by investors and regulators, 2011-12: 603
- Discounts. Minority discounts, above
- Dissolution sales of assets
  - time and method variations in value, 1990-91: 338
  - valuation, 1990-91: 334
  - valuation formulas, 1990-91: 340
- Economic valuation and accounting valuation compared, 1966-67: 149
- Eminent domain, business relocations, 1987-88: 378-381
- Enhanced Scrutiny on the Buy-Side, 2019-2020:551
- Estate tax valuation. See Federal Estate Tax
- European Union, common valuation principles, 1999-2000: 1106
- Expert opinions
  - appraisal remedy, 2012-13: 333
  - close corporations, 1990-91: 360
  - Investment banker opinions, below
  - parent-subsidiary mergers, 1980-81: 289

**VALUATION—Cont'd**

- Fair market. See Fair Market Valuations
- Fairness. See Fairness Opinions
- Fair value rules
  - Financial Accounting Standards Board, 2011-12: 586, 2011-12: 590
  - hypothetical nature of fair value, 2011-12: 590
  - mark-to-market vs historical cost valuation, 2011-12: 571
- Federal Estate Tax
- Federal Reserve Bank report, mark-to-market valuation, 2011-12: 587
- Finance theory
  - asset value, 2003-04: 619
  - cash flow value, discounted, 2003-04: 611-612
  - comparative ratio value, 2003-04: 621
  - present value theory, 2003-04: 611-619
  - valuation methodologies, 2003-04: 619-622
  - weighted average value, 2003-04: 622
- Financial Accounting Standards Board rules
  - fair value
    - generally, 2011-12: 586
    - hypothetical nature of fair value, 2011-12: 590
  - mark-to-market valuation compared, 2011-12: 571, 2011-12: 574
- Future value calculations, appraisal remedies, 2012-13: 331
- GAAP
  - generally, 1983-84: 495
  - carrying deferred charges as assets, 1983-84: 507
  - cost basis, variation, 1983-84: 501
  - deferred credits, 1983-84: 510
  - dividend regulation purposes, 1983-84: 496
  - entering purchased assets on books at fair value, 1966-67: 156

## INDEX

### VALUATION—Cont'd

#### GAAP—Cont'd

- going-concern assumption, 1983-84: 504
- inventories, valuation, 1966-67: 156
- liquidation or worth-value concept, 1983-84: 503
- unrealized appreciation, 1983-84: 497

Gift tax valuation. See Federal Estate Tax

Going-concern or continuity postulate, 1966-67: 138-140

#### Going-concern value

- bonus rule, 1984-85: 31
- capitalization rate, 1984-85: 16
- discounted cash flow, 1984-85: 15
- earnings, 1984-85: 11
- individual property valuation, 1984-85: 41
- other methods, 1984-85: 34
- payment projections, time period, 1984-85: 24
- special valuations, 1984-85: 24

#### Hard-to-value assets

information asymmetries, 2011-12: 595

#### Hard-to value assets

mark-to-market vs historical cost valuation, 2011-12: 566, 2011-12: 587

#### Hard-to-value assets

mark-to-model estimates, 2011-12: 587, 2011-12: 590

Hedge funds, valuation and performance issues, 2009-10: 938-948

#### Hidden value model

- generally, 2002-03: 525 et seq.
- available event study evidence, 2002-03: 550-552
- cash sales, 2002-03: 539-540
- control premia, 2002-03: 534-537
- deal protections, 2002-03: 545-547
- empirical evidence, consistency with, 2002-03: 550-554
- how much hidden value is plausible, 2002-03: 553-554

### VALUATION—Cont'd

#### Hidden value model—Cont'd

- investment banker opinions, 2002-03: 555-557
- leveraged recapitalization and break-up of target, 2002-03: 542-543
- normative consistency, 2002-03: 557-559
- stock-for-stock acquisitions, 2002-03: 547-549
- Van Gorkom case and, 2002-03: 525-527

Hidden virtues of historical cost valuation, 2011-12: 568

Hiding bad assets through historical cost valuation, 2011-12: 567

#### Historical cost

- generally, 2011-12: 565 et seq.
- adjustments, 2011-12: 566
- asset type distinctions, 2011-12: 586
- bank regulators' viewpoint, mark-to-market valuation compared, 2011-12: 583
- caveat emptor principle advantages, 2011-12: 589, 2011-12: 611
- credit ratings agencies evaluations, 2011-12: 588
- depreciation adjustments, 2011-12: 567
- discounting by investors and regulators, 2011-12: 603
- dominant features, 2011-12: 569
- fair value rules, 2011-12: 571
- forestalling of regulatory intervention through, 2011-12: 570
- hard-to-value assets, 2011-12: 566, 2011-12: 587
- hidden virtues, 2011-12: 568
- hiding bad assets through, 2011-12: 567
- informational asymmetries problems, mark-to-market valuation compared, 2011-12: 588
- leverage impacts of valuation methodology, 2011-12: 579

**VALUATION—Cont'd**

- Historical cost—Cont'd
  - manipulation concerns, mark-to-market valuation compared, 2011-12: 591
  - markets as measures of accounting rules, 2011-12: 586
  - mark-to-market valuation compared
    - generally, 2011-12: 565
    - bank regulators' viewpoint, 2011-12: 583
    - bubble dangers, 2011-12: 577, 2011-12: 589
    - Financial Accounting Standards Board rules, 2011-12: 571, 2011-12: 574
    - informational asymmetries problems, 2011-12: 588
    - manipulation concerns, 2011-12: 591
    - prompt corrective action regulatory regime, 2011-12: 570, 2011-12: 584
    - regulators' views, 2011-12: 583, 2011-12: 612
    - stability impacts, 2011-12: 581
  - methodology, 2011-12: 566, 2011-12: 589
  - real property, 2011-12: 567
  - regulatory action responses, 2011-12: 569
  - regulatory intervention, forestalling through, 2011-12: 570
  - risk amplification effects of valuation methodology, 2011-12: 580
  - savings and loan crisis, 2011-12: 568
  - savings and loan practices, 2011-12: 567
  - stability impacts
    - mark-to-market valuation compared, 2011-12: 581
- Historical cost valuation compared
  - mark-to-market
    - bank regulators' viewpoint, 2011-12: 583

**VALUATION—Cont'd**

- Importance of valuation, 2011-12: 578
- Information asymmetries
  - hard-to-value assets, 2011-12: 595
  - mark-to-market valuation, 2011-12: 574
  - share value distortions, 2011-12: 749
- Intellectual property, liquidation value determinations, 2011-12: 472
- Internal rate of return, venture capital evaluation of performance through, 2011-12: 483
- Investment banker opinions
  - generally, 2002-03: 555-557
  - close corporations, 1987-88: 614
  - publicly held corporations, 1987-88: 614
  - valuation alternatives, 1990-91: 6
  - valuation techniques, 1987-88: 629-631
- Judicial buyouts
  - cash-out mergers, comparison, 1990-91: 371
- Close corporations, above
  - confiscatory taxation, avoidance, 1990-91: 368
  - conservative theory of valuation, 1990-91: 360
- Control premia, above
  - corporate level discounts, 1999-2000: 805
- Delaware block approach, 1990-91: 362
- discounts, contract to include, 1999-2000: 825
- estate discount law, 1990-91: 369
- estate tax regulations vs. state appraisals, 1990-91: 369
- excess or nonfunctional income adjustments, 1990-91: 367
- expert valuations, conflicts, 1990-91: 360
- federal court discount views, 1990-91: 370
- implicit minority discount in Delaware appraisal law, 2008-09: 257-318

## INDEX

### VALUATION—Cont'd

#### Judicial buyouts—Cont'd

- liquidity discount rationale, critique, 1990-91: 374
- locked-in, frozen-out factor, 1990-91: 373
- majority misconduct as discount basis, critique, 1990-91: 376
- majority misconduct preventing timely sale, 1990-91: 376
- market price valuation, double discounts, 1990-91: 372
- minority and illiquidity discounts, 1990-91: 367
- Minority discounts, below pro-rata nature of distribution, 1990-91: 372
- pro-rata value, 1999-2000: 802-803
- purchase by corporation or persons in control, 1990-91: 375
- rewarding majority, 1990-91: 376
- salary adjustments, 1990-91: 366
- scientific inexactness, 1990-91: 362
- shareholder level discounts, 1999-2000: 804
- state law discount approaches, 1990-91: 369
- statutory and judicially created liquidity, 1990-91: 375
- tax driven liquidity requirements, 1990-91: 360

#### Law purposes for valuation of assets

- book valuation of assets, 1966-67: 151, 1966-67: 152
- exchange of assets for securities, 1966-67: 151
- validity of stock issuance, payment, and nonassessability, 1966-67: 151

#### Leveraged buyouts

- generally, 1987-88: 198
  - stock market value, 1987-88: 202
- Leverage impacts, 2011-12: 579

#### Long-Term Capital Management failure, mark-to-market valuation, 2011-12: 607

### VALUATION—Cont'd

#### Market price

- see also Fair Market Valuations
- close corporation judicial buyouts, double discounts, 1990-91: 372
- double discounts, 1990-91: 372
- judicial buyouts, double discounts, 1990-91: 372
- minority interests in subsidiaries generally, 1980-81: 265
- as measure of value, 1980-81: 265
- real value disparities, 1979-80: 169
- reliability, 1979-80: 194-197

#### Market test

- bankruptcy sales, 2010-11: 237
- management buyouts, limited market test, 1999-2000: 185-188

#### Mark-to-market

- generally, 2011-12: 565 et seq.
- asset type distinctions, 2011-12: 586
- credit ratings agencies evaluations, 2011-12: 588
- disadvantages, 2011-12: 576
- disclosure covenant alternatives, 2011-12: 611
- fair value rules, 2011-12: 571
- Federal Reserve Bank report, 2011-12: 587
- historical cost valuation compared generally, 2011-12: 565
- bank regulators' viewpoint, 2011-12: 583
- bubble dangers, 2011-12: 577, 2011-12: 589
- Financial Accounting Standards Board rules, 2011-12: 571, 2011-12: 574
- informational asymmetries problems, 2011-12: 588
- manipulation concerns, 2011-12: 591
- prompt corrective action regulatory regime, 2011-12: 570, 2011-12: 584

**VALUATION—Cont'd**

## Mark-to-market—Cont'd

historical cost valuation compared  
—Cont'd

regulators' views, 2011-12: 583,  
2011-12: 612

stability impacts, 2011-12: 581

informational asymmetries impact-  
ing

generally, 2011-12: 574

historical cost valuation  
compared, 2011-12: 588

leverage impacts of valuation  
methodology, 2011-12: 579

Long-Term Capital Management  
failure, 2011-12: 607

manipulation concerns, 2011-12:  
591

markets as measures of accounting  
rules, 2011-12: 586

mark-to-model estimates, 2011-12:  
587, 2011-12: 590

methodology, 2011-12: 589

mutual funds, 2011-12: 587

prisoner's dilemma analysis, 2011-  
12: 605

real property, 2011-12: 567

regulatory signal failures, 2011-12:  
576, 2011-12: 577

risk amplification effects of valua-  
tion methodology, 2011-12:  
580

roiled markets impacting, 2011-12:  
592

savings and loan crisis, 2011-12:  
568

savings and loan practices, 2011-  
12: 567

share values, stock option effects,  
2011-12: 596

stability impacts, 2011-12: 581

theoretical case, 2011-12: 573

transparency benefits, 2011-12:  
573

Mark-to-model estimates, hard-to-  
value assets, 2011-12: 587,  
2011-12: 590

## Methodologies

generally, 2003-04: 619-622

**VALUATION—Cont'd**

## Methodologies—Cont'd

historical cost, 2011-12: 566

## Minority discounts

generally, 1999-2000: 798

see also Minority Shareholders  
control premia compared, 1999-  
2000: 814-815

## disincentives

overpayment by investors, 1999-  
2000: 842-846

rationale, 1990-91: 371

signaling effects, 1999-2000:  
837

transaction costs, 1999-2000:  
832

unequal treatment, 1999-2000:  
874-876

unfair surprise, 1999-2000: 873

Model Business Corporation Act  
fair market valuations, 2009-10:  
107-109

income valuation principles, 1966-  
67: 151

Section 18, purpose, 1966-67: 152

Modern portfolio theory. See Invest-  
ment Management

Monetary postulate, 1966-67: 142-  
144

Mutual funds, mark-to-market, 2011-  
12: 587

Original costs or values, 1966-67:  
144-148

## Parent-subsidiary mergers

administrative agencies, 1980-81:  
290

efficient markets hypothesis, 1980-  
81: 265

expected earnings, 1980-81: 280

hypothetical bidder, 1980-81: 286

## market price

generally, 1980-81: 265

as measure of value, 1980-81:  
265

real value disparities, 1979-80:  
169

reliability, 1979-80: 194-197

outside experts, 1980-81: 289

## INDEX

### VALUATION—Cont'd

- Parent-subsidiary mergers—Cont'd
  - price distortion, systematic, 1980-81: 272
  - price-value disparities, 1980-81: 278
  - second look method, 1980-81: 288
- Periodic income, change in concept, 1966-67: 135, 1966-67: 136
- Poison pills as value signals, 2001-02: 721
- Portfolio management regulation, 1984-85: 47
- Premia. Control premia, above
- Present value theory, 2003-04: 611-619
- Prisoner's dilemma analysis, mark-to-market valuation, 2011-12: 605
- Prompt corrective action regulatory regime, historical cost vs mark-to-market valuation, 2011-12: 570, 2011-12: 584
- Protection in liquidation, 1966-67: 132
- Realization of increase in asset values for dividend purposes, 1966-67: 158
- Realization postulate, 1966-67: 140-142
- Real property, mark-to-market vs historical cost valuation, 2011-12: 567
- Reevaluation
  - fixed assets during 1920s, 1966-67: 135
  - subjective nature, 1966-67: 160, 1966-67: 161
- Regulatory action responses to historical cost accounting, 2011-12: 569
- Regulatory intervention, forestalling through historical cost accounting, 2011-12: 570
- Regulatory signal failures of mark-to-market valuation, 2011-12: 576, 2011-12: 577
- Reorganizations. See Reorganizations Under Bankruptcy Act

### VALUATION—Cont'd

- Roiled markets impacting mark-to-market valuation, 2011-12: 592
- Securities-asset exchanges, valuation problems, 1966-67: 151
- Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023: 489-493
- Shares appraisals
  - generally, 1986-87: 14
  - asset value, 1986-87: 20
  - business purpose doctrine in valuation of minority shares, 1988-89: 533
  - dividend valuation model, 1988-89: 542
  - earnings value, 1986-87: 24
  - elements of value, 1988-89: 548
  - freeze-out valuation criteria, 1988-89: 548
  - historical evaluation methods, 1988-89: 527
  - market value, 1986-87: 15
  - modern value, 1988-89: 552
  - voting and nonvoting stock, comparison, 1987-88: 178
  - voting rights valuation formula, 1987-88: 178
- Share values
  - informational asymmetries distorting, 2011-12: 749
  - stock option effects, 2011-12: 596
- Special purpose vehicles distorting balance sheets, 2011-12: 574
- Squeeze-out mergers, post-transaction value of merged company, 1985-86: 206-208
- Stability impacts, mark-to-market vs historical cost valuation, 2011-12: 581
- Start-up valuations, venture lender decisionmaking, 2011-12: 475
- State corporation laws
  - comparison with liabilities, 1966-67: 128, 1966-67: 129

**VALUATION—Cont'd**

- State corporation laws—Cont'd
  - computing income, particular concept of income applicable, 1966-67: 134
  - depreciation and amortization, basis determination as purpose, 1966-67: 129
  - determination of worth as goal, 1966-67: 134
  - dividends, distributions, and acquisitions after incorporation
    - generally, 1966-67: 129, 1966-67: 130, 1966-67: 132, 1966-67: 133
    - capital impairment rule, 1966-67: 129
    - insolvency prohibitions, 1966-67: 129
    - net profits test, 1966-67: 129
    - protection in liquidation, 1966-67: 132
    - surplus-profits test compared, 1966-67: 129, 1966-67: 130
    - trust fund doctrine, 1966-67: 132, 1966-67: 133
  - generally accepted accounting principles
    - applicability asset valuation, 1966-67: 133
- Stock-assessability purposes and dividend purposes, compared, 1966-67: 153
- Stock options
  - backdating of executive stock options, 2007-08: 804-805
  - bad faith underevaluations, 1965-66: 114-116
  - close corporations, tax valuation, 1965-66: 110 et seq.
  - factors aiding in valuation, 1965-66: 117
  - fixed-value plans, 2007-08: 824-827
  - Internal Revenue Code requirements prior to 1964, 1965-66: 110, 1965-66: 111

**VALUATION—Cont'd**

- Stock options—Cont'd
    - Internal Revenue Service, advance indication as to accuracy of valuation, 1965-66: 117
    - 1964 amendments to Internal Revenue Code, 1965-66: 111-116
    - option value, 2007-08: 804-805
    - overvaluation by employer, 1965-66: 117, 1965-66: 118
    - shareholder value, 2007-08: 572-576
    - share value effects, 2011-12: 596
    - undervaluation
      - bad faith, 1965-66: 114-116
      - effect, 1965-66: 112
      - penalty tax, 1965-66: 116, 1965-66: 117
      - valuation for purpose of setting option price, 1965-66: 103
  - Tax valuation. See Federal Estate Tax
  - Theoretical case for mark-to-market accounting, 2011-12: 573
  - Transparency benefits of mark-to-market accounting, 2011-12: 573
  - Trust fund doctrine, 1966-67: 132, 1966-67: 133
  - Two-step mergers, modified intrinsic value, 1980-81: 509
  - Understated asset values as motive for takeover bid, 1969-70: 384
  - Unexpired costs, as measure, 1966-67: 137, 1966-67: 138
  - Unexpired historic costs as measure, 1966-67: 148, 1966-67: 149
  - Value creation or destruction, activist distressed debt investing, 2009-10: 240-245
  - Venture capital evaluation of performance through internal rate of return, 2011-12: 483
  - Weighted average value, 2003-04: 622
  - Winner's curse theory, 2012-13: 340
- VALUE FUNDS**
- Survey of, 2005-06: 655-656



## INDEX

### **VANDENBERGH, MICHAEL P.**

Disclosure of Private Climate Transition Risks, 2022-2023:915-977

### **VANGUARD**

Corporate Governance Reform in Post-Crisis Financial Firms: Two Fundamental Tensions, 2019-2020:457

### **VEIL PIERCING**

See Piercing the Corporate Veil

### **VENTURE CAPITAL**

Generally, 1997-98: 489 et seq.

See also Private Equity Funds

Accounting practices

venture debt alternatives to venture capital, 2011-12: 483

Agency costs, 2007-08: 183-269

benchmark, 2007-08: 247-269

corporate scholarship, 2007-08: 247-269

dynamic agency cost model, 2007-08: 210-232

pathological investment, 2001-2003, 2007-08: 232-247

preferred stock, 2007-08: 247-269

reduction through venture lending, 2011-12: 493

scholarship, corporate, 2007-08: 247-269

traditional agency cost model, 2007-08: 196-210

Angel investors. See Angel Investors

Bank-centered governance, 1997-98: 496-498

Bank vs non-bank sources of venture debt, 2011-12: 461, 2011-12: 466, 2011-12: 474

Benchmark, 2007-08: 247-269

Board control, 2006-07: 48-69

Business models, complimentary, venture lending vs venture capital, 2011-12: 494

Capital structure theories, venture debt alternatives, 2011-12: 484

Comparative corporate governance, 1997-98: 489 et seq.

Comparativism, effect of, 1997-98: 491-492

### **VENTURE CAPITAL—Cont'd**

Contractual rights, 2006-07: 69-89

Control rights of investors, 2011-12: 477

Convertible debt investments, 2011-12: 462

Convertible preferred stock, 2006-07: 86-89

Corporate governance, board of directors, 2006-07: 48-69

Corporate scholarship, 2007-08: 247-269

Covenants, investment

generally, 1993-94: 429

negative covenants, 2006-07: 78-79

Creating a market, 1997-98: 519-520

Debt alternatives to equity positions

generally, 2011-12: 449 et seq.

accounting practices, 2011-12: 483

agency costs reduction through

venture lending, 2011-12: 493

bank vs non-bank sources, 2011-12: 461, 2011-12: 466, 2011-12: 474

bridge loan aspects of early start-up financing, 2011-12: 454

business models, complimentary, 2011-12: 494

capital structure theories, 2011-12: 484

control rights of lenders, 2011-12: 478

convertible debt investments, 2011-12: 462

dilution concerns of first-round venture capital, 2011-12: 482

early state, rapid growth start-ups, 2011-12: 452

equitable subordination, 2011-12: 495

equity investors' perspective, 2011-12: 481

evaluating start-ups, 2011-12: 475

exit strategies, 2011-12: 468

Facebook, 2011-12: 452

Google, 2011-12: 452

implicit contracts, 2011-12: 468

**VENTURE CAPITAL—Cont'd**

- Debt alternatives to equity positions
  - Cont'd
  - intellectual property collateral of start-ups
    - generally, 2011-12: 471
    - priorities between debt and equity investors, 2011-12: 496
  - lender liability issues, 2011-12: 478
  - leveraging value, 2011-12: 485
  - loan covenants, 2011-12: 479
  - material adverse change clauses, 2011-12: 479
  - monitoring start-ups, 2011-12: 477
  - motivations of lenders, 2011-12: 465
  - rate of debt financing, 2011-12: 452
  - repayment criteria, 2011-12: 449
  - repeat relationships of venture capitalists and venture lenders, 2011-12: 469
  - Silicon Valley Bank, 2011-12: 460
  - sources of debt capital, 2011-12: 460
  - start-up runways, extending, 2011-12: 455, 2011-12: 482
  - tax considerations, 2011-12: 488
  - term of loans, 2011-12: 462
  - timing, 2011-12: 471
  - venture capital precursors, 2011-12: 467
  - warrant kickers, 2011-12: 463, 2011-12: 467
- Demand registration rights, 2006-07: 83-86
- Development of new industries, 1997-98: 494-498
- Dilution concerns of first-round venture capital, 2011-12: 482
- Disclosure philosophy, venture capital pools, 1974-75: 458
- Dynamic agency cost model, 2007-08: 210-232
- Equitable subordination, debt alternatives, 2011-12: 495

**VENTURE CAPITAL—Cont'd**

- Equity investors' perspective on venture loans, 2011-12: 481
- Evaluating start-ups, venture lender decisionmaking, 2011-12: 475
- Evaluation of performance through internal rate of return, 2011-12: 483
- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Exit strategies, venture lenders, 2011-12: 468
- Exit structure, 2006-07: 45-89
- Fintech and the Innovation Trilemma, 2019-2020:1 et seq.
- Freeze-outs
  - issues in corporate law, 1993-94: 460
  - problems of investors, 1993-94: 437
- Future in corporate finance, 1993-94: 468
- Future of venture capital in corporate finance
  - generally, 1993-94: 469
  - facilitating venture capital, 1993-94: 464
  - limits of private equity financing, 1993-94: 468
- The Gatekeepers of Crowdfunding, 2019-2020:187 et seq.
- Germany, venture capital and entrepreneurial start-ups, historically absent, 1999-2000: 922-923
- Growth of venture capital funds, 2012-13: 15
- Implicit contracts, venture debt, 2011-12: 468
- Incentives, 1997-98: 509-514
- Independent directors on start-up boards, investor control through, 2011-12: 477
- Intellectual property collateral of start-ups
  - generally, 2011-12: 471
  - priorities between debt and equity investors, 2011-12: 496

## INDEX

### VENTURE CAPITAL—Cont'd

- Internal rate of return
  - evaluation of performance through, 2011-12: 483
- Issues in corporate law
  - corporate opportunities, 1993-94: 461
  - dissolution and mandatory buyouts, 1993-94: 453
  - freeze-outs, 1993-94: 460
  - sales of control for a premium, 1993-94: 451
  - unequal repurchases, 1993-94: 452
  - voting rights and control, 1993-94: 461
- Labor mobility, 1997-98: 515-516
- Leveraging value, debt alternatives, 2011-12: 485
- Limited partnership operations, 2011-12: 460
- Liquidation rights, 2006-07: 79-81
- Liquidity, 1997-98: 507-509
- Loan covenants, venture lender practices, 2011-12: 479
- Management buyouts, venture capital transaction aspects, 2012-13: 751
- Market-centered governance, 1997-98: 496-498
- Market comparison, United States vs. Japan, 1997-98: 498-503
- Material adverse change clauses, venture lenders, 2011-12: 479
- Minority shareholders, 1993-94: 416
- Monitoring start-ups, 2011-12: 477
- Motivations of venture lenders, 2011-12: 465
- Negative covenants, 2006-07: 78-79
- Pathological investment, 2007-08: 232-247
- Perspective of equity investors on venture loans, 2011-12: 481
- Pools, disclosure philosophy, 1974-75: 458
- Preferred stock, 2007-08: 247-269
  - generally, 2007-08: 247-269
  - agency costs, 2007-08: 247-269
  - convertible preferred, 2006-07: 86-89

### VENTURE CAPITAL—Cont'd

- Priorities between debt and equity investors, 2011-12: 496
- Private equity funds, 1993-94: 468
- Problems of investors
  - facilitating resales, 1993-94: 434
  - freeze-outs, 1993-94: 437
  - illiquidity and payouts, 1993-94: 430
  - puts or mandatory redemptions, 1993-94: 432
  - unlocking clauses, 1993-94: 434
- Protection of investment
  - disclosure, 1993-94: 443
  - employee non-competition agreements, 1993-94: 439
  - liquidation preferences, 1993-94: 444
  - participation in control, 1993-94: 422
  - protecting company from restrictive covenants, 1993-94: 446
  - protective covenants, 1993-94: 429
  - restrictions on new issues of shares, 1993-94: 440
- Redemption rights, 2006-07: 81-83
- Repeat relationships of venture capitalists and venture lenders, 2011-12: 469
- Risk tolerance, 1997-98: 516-518
- Scholarship, corporate, 2007-08: 247-269
- Silicon Valley Bank, 2011-12: 460
- Small businesses, 1998-99: 806-807
- Sources of debt capital, 2011-12: 460
- Start-up runways, venture lenders extending, 2011-12: 455, 2011-12: 482
- Strong securities markets, 2001-02: 421-422
- Tax considerations, debt alternatives, 2011-12: 488
- Technological change, effect of, 1997-98: 490-491
- Term of venture debt loans, 2011-12: 462
- Timing of venture loans, 2011-12: 471

**VENTURE CAPITAL—Cont'd**

- Traditional agency cost model, 2007-08: 196-210
- United States vs. Japan, 1997-98: 498-521
- Warrant kickers in debt financing, 2011-12: 463, 2011-12: 467

**VENTURE DEBT**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

**VENUE**

- See also Choice of Forum; Forum Shopping
- Anecdotal evidence on venue choice generally, 2012-13: 815, 2012-13: 820
- professional considerations, 2012-13: 851
- Contract disputes vs shareholder litigation, 2012-13: 273
- Convenience of defendant, 1976-77: 343
- Delaware
  - first-to-file rules, 2012-13: 827
- Delaware competition for litigation forum non conveniens, 2012-13: 842
- Doing business, place of, 1976-77: 336
  - contacts with forum state, relationship, 1976-77: 337
  - failure to qualify under state law, effect, 1976-77: 338
  - number of districts, doing business in, 1976-77: 341
  - residence of corporation, as site of, 1976-77: 339
  - state licensure requirements, 1976-77: 337
- Empirical evidence on venue choice, 2012-13: 803 et seq.
- Ex ante vs ex post venue agreements, litigation competition, 2012-13: 914
- Federal agencies and officers, actions against, 1976-77: 312
  - civil actions
    - statutory provisions, 1976-77: 314

**VENUE—Cont'd**

- Federal agencies and officers, actions against, 1976-77: 312—Cont'd
  - district where cause of action arose, 1976-77: 348
  - injury, place of occurrence, 1976-77: 352
  - interstate transactions, 1976-77: 351
  - multiple injuries, 1976-77: 356
  - wrongful act, location of, 1976-77: 352
- district where defendant resides, 1976-77: 324, 1976-77: 329
- foreign corporation plaintiff, 1976-77: 332
- proper party, defendant's status as, 1976-77: 328
- residence of corporate plaintiff, 1976-77: 330
- target defendant, status as proper party, 1976-77: 327
- forum non conveniens, 1976-77: 314
- forum-shopping, prevention, 1976-77: 344
- individual defendant, capacity in which sued, 1976-77: 320
- patent litigation, 1976-77: 319
- real property, district where situated, 1976-77: 345
- territorial and distance considerations, 1976-77: 317
- First-to-file rules
  - Delaware, 2012-13: 827
- Forum non conveniens
  - Delaware competition for litigation, 2012-13: 842
  - federal agencies and officers, actions against, 1976-77: 314
  - motions, 2012-13: 802
- One forum motions, 2012-13: 802
- Plaintiff's fraud claim in Rule 10b-5 violation action, as element of proof, 1972-73: 134, 1972-73: 135
- Residence concepts, 1976-77: 339
  - corporations amenable to suit, 1976-77: 340

## INDEX

### **VENUE—Cont'd**

- Residence concepts, 1976-77: 339
  - Cont'd
  - creation of liabilities, effect, 1976-77: 341
  - defendant corporations, reference to, 1976-77: 343
  - Federal Tort Claims Act, 1976-77: 341
  - Interstate Commerce Commission proceedings, 1976-77: 341
- Savitt motions, 2012-13: 268, 2012-13: 282
- Section 12 of Clayton Act, 1973-74: 364, 1973-74: 365
  - contents, 1973-74: 364
  - liberality of interpretation, 1973-74: 364, 1973-74: 365
  - section 7 actions, as basis, 1973-74: 364
- Section 27 of Securities Exchange Act of 1934, provisions, 1969-70: 369
- Securities law litigation, 1978-79: 186, 1978-79: 187
- Shareholder litigation vs contract disputes, 2012-13: 273
- Waiver of right to object to venue, 1976-77: 338

### **VERIFICATION**

- Complaints, federal court derivative actions, 1967-68: 350-352, 1970-71: 254

### **VERIFICATION COSTS**

- Securities regulations, 2007-08: 32-35

### **VERTICAL CONFLICTS**

- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### **VERTICAL MERGERS**

- See also Antitrust Laws; Consolidation and Merger Under Antitrust Laws; Damages
- Damages, 1985-86: 498-502
- Section 7 of Clayton Act
  - applicability, 1973-74: 322, 1973-74: 323, 1985-86: 500

### **VERTICAL MERGERS—Cont'd**

- Section 7 of Clayton Act—Cont'd
  - scope of application, 1973-74: 344-347
- Sherman Act, section 2, 1985-86: 502

### **VESTED RIGHTS**

- What Was the “Dartmouth College” Case Really About?, 2022-2023:323-328, 2022-2023:387

### **VETTING**

- Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:790-792

### **VICARIOUS LIABILITY**

- Law firms, reputational value, 2011-12: 13, 2011-12: 20
- Officers. See Corporate Officers
- Supervisory failures, 2011-12: 21

### **VIOLENCE**

- Anonymous Companies, 2022-2023:819-823

### **VIRGINIA**

- Director anti-liability statute, 1991-92: 451
- Exchange offers, regulation and information requirements, 1970-71: 15, 1970-71: 16
- State regulation of tender offers
  - disclosure and waiting period requirements, 1972-73: 97-99
  - enforcement provisions, 1972-73: 104
  - offers subject to regulation, 1972-73: 93-97
  - substantive provisions, 1972-73: 102, 1972-73: 103
- Tender offers
  - disclosure requirements, 1979-80: 25, 1979-80: 26

### **VIRTUAL CURRENCY**

- Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

**VIRTUAL OFFICES**

Anonymous Companies, 2022-2023:779-841

**VOICE**

Securities class actions, 2009-10: 453-460  
Special purpose acquisition corporation (SPAC), 2013-14: 855-936  
Toward a Horizontal Fiduciary Duty in Corporate Law, 2020-2021:391-394

**VOLATILITY**

Backdating of executive stock options, stock price, 2007-08: 812-816  
Corporate risk reduction, income volatility, 2000-01: 85-86  
Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020:251  
Meme Investors and Retail Risk, 2023-2024:452  
Tulips, Oranges, Worms, and Coins-Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020:799

**VOLCKER RULE**

Extraterritorial financial regulation, structural reform, 2015-16: 34-40  
JP Morgan and London whale, 2015-16: 842-844

**VOLUNTARY CHARITABLE DONATIONS**

Citizens United as Bad Corporate Law, 2019-2020:733

**VOLUNTARY DISCLOSURES**

Disasters and Disclosures: Securities Fraud Liability in the Shadow of a Corporate Catastrophe, 2019-2020:491

**VOLUNTARY DISCLOSURE STANDARDS**

Market Myopia's Climate Bubble, 2022-2023:758-760

**VOLUNTARY RATIFICATION**

The Twilight of Enhanced Scrutiny in Delaware M&A Jurisprudence, 2020-2021:274

**VOTE RESULTS**

Big Three Power and Why It Matters, 2023-2024:261-268

**VOTING**

See also Elections; Voting Trusts  
Amendment of articles of incorporation, 1967-68: 169-172  
Anonymous ownership phenomenon, 2012-13: 336  
Appraisal remedy, voting record procedural requirements, 2012-13: 330, 2012-13: 339  
Appraisal remedy, voting rights relationship, 2012-13: 338  
Articles provisions, 1976-77: 12  
Back office rules governing voting rights determinations, 2012-13: 205  
Bright-line record date for record ownership, 2012-13: 336  
Buying of votes. See Shareholders  
Bylaw provisions, 1976-77: 35  
Cede & Company stock ownership, 2012-13: 339  
Citizenship limitations, 2012-13: 650  
Close corporations  
class voting in electing directors, 1970-71: 36, 1970-71: 37  
directors, high vote requirements as control device, 1970-71: 37-41  
meetings of shareholders and directors, 1966-67: 256  
Control and management selection, 1981-82: 391  
Cumulative  
corporate, 1994-95: 493 et seq.  
elimination, 1994-95: 493 et seq.  
implementation, 1994-95: 507 et seq.  
institutional investors, 1994-95: 462 et seq.  
mandatory, 1994-95: 475 et seq.  
revival, 1994-95: 498 et seq.

## INDEX

### VOTING—Cont'd

- Cumulative—Cont'd
  - states, 1994-95: 475-479
- Cumulative voting, statutory provisions, 1967-68: 156, 1967-68: 157
- Decoupling of franchise rights from economic interest, record ownership implications, 2012-13: 336
- Decoupling phenomena, 2012-13: 205
- Delaware law, 1968-69: 302, 2012-13: 209
- Director elections, shareholder nominees, 2012-13: 194
- Directors, following instructions of nondirectors, 1965-66: 314
- Do ESG Mutual Funds Deliver on Their Promises?, 2022-2023:287-293
- Dual-class voting approval, sunshine clauses, 1987-88: 191
- Empty voting phenomenon
  - generally, 2012-13: 205, 2012-13: 334, 2012-13: 337
  - reform proposal, 2012-13: 355
- Enhanced Scrutiny on the Buy-Side, 2019-2020:551
- Federal securities law, one-share, one-vote principle, 2012-13: 664
- Fungible bulk ownership in clearing process, 2012-13: 336, 2012-13: 356
- Hidden ownership distortions, 2012-13: 205
- Instantaneous voting proposals, 2012-13: 338
- Institutional investors
  - generally, 1994-95: 462 et seq.
  - SEC institutional investors' study report, 1974-75: 88, 1974-75: 89
- Limited liability entities, elections of managers as accountability mechanism, 2012-13: 529
- Long-term vs short-term investment, empty voting phenomenon, 2011-12: 758
- Majority of shareholders, Rule 133 of Securities and Exchange Com-

### VOTING—Cont'd

- mission, relationship, 1965-66: 136, 1965-66: 137
- Majority voting, see Majority Voting
- Management buyouts, approvals by disinterested shareholders, 2012-13: 761
- Markets for voting rights, proposals, 2012-13: 355
- Morphable ownership distortions, 2012-13: 205
- New vote buying, 2012-13: 205
- New York Stock Exchange listing requirements, 2012-13: 665
- One-share, one-vote principle, federal securities law, 2012-13: 664
- Passive shareholder voting, 2018-19: 545
- Private Ordering With Shareholder Bylaws, 2012-13: 147 et seq.
- Proxies
  - generally, 2010-11: 913
  - court action to prevent, role of Securities and Exchange Commission, 1965-66: 25
  - Institutional Shareholder Services recommendations, 2010-11: 907 et seq.
  - statutory provisions, 1967-68: 158-162
    - duration of proxy, 1967-68: 159
    - solicitation, 1967-68: 160
    - written form, 1967-68: 159
- Record ownership
  - bright-line record date for, 2012-13: 336
  - Empty voting phenomenon, above snapshot approach to record ownership, 2012-13: 337
- Reformation of exchange practices to eliminate ownership ambiguity, 2012-13: 351
- Regulatory theories compared, disclosure vs shareholder empowerment, 2011-12: 773
- Repurposing the Corporation through Stakeholder Markets, 2022-2023:703-707

**VOTING—Cont'd**

- Requirements concerning insertion in certificate of incorporation, 1966-67: 272
- Right to vote
  - appraisal remedy, voting rights relationship, 2012-13: 338
  - Cede & Company, 2012-13: 339
  - fungible bulk ownership in clearing process, 2012-13: 336, 2012-13: 356
  - markets for voting rights, proposals, 2012-13: 355
  - reformation of exchange practices to eliminate ownership ambiguity, 2012-13: 351
  - stock exchange listing requirement, 1970-71: 324, 1970-71: 325
- Risk allocation, MAC clauses in business combination agreements, 2009-10: 498-501
- Sale of control of corporation, as method, 1965-66: 319-321
- SEC governing proposal, 1987-88: 182-187
- Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673
- Securities class actions, 2009-10: 469
- Selling of votes. See Shareholders
- Shareholder
  - agreements
    - Delaware close corporation law, 1968-69: 304-306
    - Maryland close corporation statutory provision, 1968-69: 306
    - Private Ordering With Shareholder Bylaws, 2012-13: 147 et seq.
    - statutory provisions, 1967-68: 164, 1967-68: 165
    - duration of agreement, 1967-68: 164
    - enforcement, 1967-68: 165
    - notation on share certificate, 1967-68: 164, 1967-68: 165

**VOTING—Cont'd**

- Shareholder—Cont'd
  - agreements—Cont'd
    - statutory provisions, 1967-68: 164, 1967-68: 165—Cont'd
    - voting trusts compared, 1967-68: 164
    - time limitation as to validity, 1966-67: 273, 1966-67: 274
  - approval of asset sales, 1967-68: 175, 1967-68: 176
  - in close corporation, high vote requirement as control device, 1970-71: 37-41
  - consolidation or merger, number of votes, 1967-68: 173
  - Corporate Long Arms, 2019-2020:599
  - cycling, 1992-93: 468 et seq.
  - limitation on percentage of stock voted by single person, as deterrent to takeover bid, 1969-70: 386
  - meetings
    - persons entitled to vote, 1967-68: 155, 1967-68: 156
    - protecting high vote requirements, 1967-68: 157
    - statutory provisions, 1967-68: 152, 1967-68: 153, 1967-68: 157
  - nominees for director elections, 2012-13: 194
  - percent required to approve merger, provision as deterrent to takeover bid, 1969-70: 386, 1969-70: 387
  - Private Ordering With Shareholder Bylaws, 2012-13: 147 et seq.
  - proposed merger, Model Business Corporation Act provision, 1967-68: 391
  - rights generally, 1965-66: 314
  - voting pathologies, 1992-93: 468 et seq.
- Snapshot approach to record ownership, 2012-13: 337
- Statutory limitations on investors, 2012-13: 650



## INDEX

### VOTING—Cont'd

- Stock
  - nexus of contracts theory, 1991-92: 36
- Stock option plans, nonvoting shares as method of retention of corporate control, 1965-66: 121
- Supreme Court recent decisions, early assessment of minority and majority votes, 2015-16: 899-938
- Temporal decoupling of franchise rights from economic interest, record ownership implications, 2012-13: 336
- Tenured voting, shaping the shareholder base through, 2012-13: 662
- Time-phased voting, 2012-13: 662
- Traceable Shares and Corporate Law, 2019-2020:133 et seq.
- Unequal stock voting rights, state law, 1987-88: 180-182
- Unequal voting rights as takeover defense, 1987-88: 155, 1991-92: 36
- Value of common stock voting rights, 1987-88: 178-180
- Voting stock, generally, 1978-79: 313, 1978-79: 314
  - alternative forms of rights, 1989-90: 630
  - British approach, 1989-90: 631
  - equal rights, history, 1989-90: 600
  - nexus of contracts theory, 1989-90: 623
  - public offerings, 1989-90: 603
  - Rule 19c-4, 1989-90: 597
  - saleability of voting rights, 1989-90: 625
  - voting rights as commodities, comparison, 1989-90: 618
- Will Tenure Voting Give Corporate Managers Lifetime Tenure?, 2020-2021:1-42

### VOTING LISTS

- Inspection, 1967-68: 167, 1967-68: 168

### VOTING POWER

- Big Three Power and Why It Matters, 2023-2024:252-260

### VOTING TRUSTS

- Allocation of corporate control, 1980-81: 177
- Buying and selling of votes. See Shareholders
- Certificate holders, 1967-68: 163
- Control distribution device in close corporations, 1970-71: 43-45
- Defined, 1970-71: 43
- Delaware close corporation law, provisions governing, 1968-69: 304-306
- Duration, 1967-68: 162, 1970-71: 42
- Limitations, statutory, 1980-81: 177
- Maryland close corporation statutory provisions, 1968-69: 306
- Shareholder voting agreements compared, 1967-68: 164
- Statutory provisions generally, 1967-68: 162, 1967-68: 163, 1970-71: 43, 1970-71: 44
- Voting agreements compared, 1970-71: 44

### WAGES

- See also Salaries and Other Compensation
- Backpay, as remedial measure where employer's termination of business improper, 1965-66: 49-54
- Impasse between employer and union, as issue creating, 1970-71: 393

### WAIVER

- Compelled-voluntary waiver. See Attorney-Client Privilege
- Defined, 1978-79: 435, 1978-79: 437
- Demand prior to bringing derivative action, 1965-66: 86
- Fiduciary duties
  - see also Fiduciary Duties
  - corporate and trustee fiduciary duties distinguished, 2012-13: 672
- Notice of meetings of directors, 1967-68: 133, 1967-68: 134

**WAIVER—Cont'd**

- Partnerships
  - fiduciary duties, 2012-13: 689
- Rescission right for violation of collective bargaining agreement, 1966-67: 58, 1966-67: 59
- Rule 10b-5 civil liability actions
  - application of doctrine, effect, 1978-79: 442
  - elements, 1978-79: 437, 1978-79: 438
  - equitable defenses, compared, 1978-79: 443
  - estoppel compared, 1978-79: 446, 1978-79: 447
  - federal law, recognition under, 1978-79: 439, 1978-79: 440
  - ratification, compared, 1978-79: 449
  - when defense to be asserted, 1978-79: 438, 1978-79: 439
  - when right may be waived, 1978-79: 440-442

**WALL STREET**

- Government/Wall Street relationships, 2012-13: 71
- New Deal legislation, 1992-93: 39
- Pecora hearings, 1992-93: 31
- Power over nation's economy, 1992-93: 27 et seq.
- Wall Street rule
  - shareholder empowerment reforms, 2012-13: 154
- Wall Street Rule
  - generally, 1992-93: 21

**WALTA V. GALLEGOS**

- Capital Discrimination, 2022-2023:852

**WALT DISNEY COMPANY**

- Parallel fraud litigation, 2012-13: 139

**WARRANTS**

- Assignments of, 1976-77: 179
- Bankruptcy, product warranty liabilities
  - abuse potential, 1991-92: 133
  - supplier and consumer creditors, 1991-92: 129

**WARRANTS—Cont'd**

- Contents of, 1976-77: 168
- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Exchanges of, 1976-77: 175
- Insurance coverage against liability of corporate officials, 1971-72: 339-341
- Kickers, venture debt financing, 2011-12: 463, 2011-12: 467
- Manner of exercise, 1976-77: 173
- Mergers, effect, 1976-77: 176
- Shares of stock in public offering, state blue sky law
  - considerations, 1972-73: 147, 1972-73: 148
- Stock splits, effect, 1976-77: 175
- Transfers of, 1976-77: 175
- Venture debt financing, warrant kickers, 2011-12: 463, 2011-12: 467

**WASHINGTON**

- Securities statute
  - civil liability provisions, 1993-94: 35
  - collateral participant liability
    - expanded seller status, 1993-94: 45
    - private rights of action, 1993-94: 59
  - general antifraud section, 1993-94: 40
  - grounds for liability, 1993-94: 43

**WASTE**

- See also Looting
- Definition, 1990-91: 225
- Rule 10b-5 claims, 1974-75: 284, 1974-75: 285

**WASTE OF CORPORATE RESOURCES**

- The Giant Shadow of Corporate Gadflies, 2022-2023:164

**WATERED STOCK**

- See Dilution

**WATKINS REPORT**

- Foreign ownership and structure of Canadian Industry, 1970-71: 444-449

## INDEX

### **WEALTH MAXIMIZATION**

What We Talk About When We Talk About Shareholder Primacy, 2020-2021:423-429

### **WEINBERGER ERA**

Fair value as process: Retrospective reconsideration of Delaware appraisal, 2024-2025: 33-49

### **WHEELOCK, ELEAZAR AND JOHN**

What Was the “Dartmouth College” Case Really About?, 2022-2023:311-393

### **WHISTLEBLOWERS**

Generally, 2004-05: 26-29

Corporate Crime and Punishment: An Empirical Study, 2022-2023:553-556

Federal programs, 2004-05: 507-509

Financial Institutions Reform, Recovery and Enforcement Act bounty payments, 2010-11: 829

Insider trading, whistleblower case, 2010-11: 16

SEC bounty program proposals, 2010-11: 824

### **WHITE V. PANIC**

Forgotten Gatekeepers: Executive Search Firms and Corporate Governance, 2020-2021:783

### **WHY AND HOW SECURITIES LAW REGULATES SPEECH**

Free speech law and securities regulation, 2024-2025:558-567

### **WILLIAMS ACT**

See Securities Laws

### **WILLS**

See Estates of Decedents

### **WILSON, JAMES**

Is the Constitution a Power of Attorney Or a Corporate Charter? A Commentary on “A Great Power of Attorney”: Understanding the Fiduciary

### **WILSON, JAMES—Cont’d**

Constitution, 2020-2021:650, 2020-2021:662

### **WIND FARMS**

Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020:673

### **WIRE FRAUD**

The New Insider Trading, 2022-2023:426-431

### **WISCONSIN**

Antitrust laws

Town of Hallie v. City of Eau Claire, 1988-89: 29

Public offerings

percentage of promotional stock to be outstanding at completion, 1972-73: 142-144

promotional equity test, 1972-73: 140-142

Tender offers

disclosure requirements, 1979-80: 23, 1979-80: 24, 1979-80: 26

takeover statute protecting nonshareholders, 1989-90: 586

### **WITHDRAWAL**

Shareholder Protection in Close Corporations and the Curious Case of Japan: The Enigmatic Past and Present of Withdrawal in a Leading Economy, 2022-2023:447-507

### **WITHHOLDS VOTES**

The Giant Shadow of Corporate Gadflies, 2022-2023:154

### **WITNESSES**

Expert, use in proving damages, 1972-73: 233

### **WOMEN**

See also Female Corporate Directors  
Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829

**WOMEN—Cont'd**

- Capital Discrimination, 2022-2023:843-913
- In Her Own Words: What Corporate Women May8212and May Not8212Teach Us About Law and Legal Theory, 2020-2021:535-587
- Piercing the corporate veil rulings empirical study, judicial gender factors empirical studies, 2011-12: 97, 2011-12: 108
- Want ads, classification by gender, 1980-81: 76

**WOMEN BOARDS**

- Women and M&A, 2023-2024:65

**WOODY, KAREN E.**

- The New Insider Trading, 2022-2023:395-445

**WORDS AND PHRASES**

- Access insiders, 1969-70: 125
- Accounting, 1966-67: 120
- Accumulated earnings tax, 1970-71: 141
- Act-of-production privilege, 1987-88: 256
- Actual potential entrant, as applied in Clayton Act cases, 1973-74: 355
- Adhesion contract, 1969-70: 260, 1969-70: 261
- Adjudicative proceeding, Federal Trade Commission rules definition, 1967-68: 250
- Adverse claim, 1981-82: 326
- Affiliated nonmanagement, 1979-80: 502, 1979-80: 526
- Before and after method of proof of damages, 1972-73: 231, 1972-73: 232
- Agency, 1986-87: 254
- Agency relationship, 1991-92: 212
- Allocative efficiency, 1984-85: 353
- Anticipatory repudiation, under Uniform Commercial Code, 1969-70: 253
- Arbitrage, 2012-13: 74
- Arbitrager, 1969-70: 365

**WORDS AND PHRASES—Cont'd**

- Asset backed securities, 2012-13: 17
- Attorney, defined for purposes of attorney-client privilege, 1972-73: 326, 1972-73: 327
- Balkanization concept, as applied to takeover bids, 1979-80: 36
- Bank (Bank Holding Company Act), 2012-13: 935, 2012-13: 1003
- Barratry, 2011-12: 58
- Bathtub conspiracy doctrine, 1969-70: 212
- Bear-hug, as applied to takeover attempts, 1979-80: 210
- Best efforts underwriting agreement, 1970-71: 311
- Beyond the Numbers: Substantive Gender Diversity in Boardrooms, 2019-2020:829
- BFOQ, 1979-80: 357
- Bid-ask spread, in context of securities trades, 1988-89: 375
- Big Law, 2011-12: 7
- Black book, as applied in takeover attempts, 1979-80: 230
- Blue sky laws, 1967-68: 328
- Bona fide occupational qualification, 1979-80: 357
- Bookbuilding, 2012-13: 620
- Books, for purposes of shareholder's right of inspection, 1965-66: 404
- Boot, 1965-66: 207
- Boulwareism, 1966-67: 172
- Bounded rationality, 1991-92: 29
- Boycott, 1975-76: 315
- Bright-line test, 1988-89: 254
- Build strategy for corporate profit, 1990-91: 548
- Bureaucracy, 1981-82: 1
- Business corporation, 1993-94: 4
- Business decision rule of approval, derivative suits, 1987-88: 429
- Business judgment doctrine, 1981-82: 140
- Business judgment rule, 1965-66: 83, 1968-69: 103, 1968-69: 206, 1979-80: 490, 1981-82: 303; 1981-82: 304, 1988-89: 119, 1991-92: 304

## INDEX

### WORDS AND PHRASES—Cont'd

Business purpose, in merger context, 1979-80: 313, 1979-80: 327  
Business reciprocity, 1973-74: 184  
Bust-up takeover, 1991-92: 224  
Buy and sell agreements, 1968-69: 331  
Buyout agreement, 1970-71: 121  
Capacity insurance, 2011-12: 19  
Capital, as used in accounting, 1966-67: 130  
Capital Markets Hypothesis, 1989-90: 563  
Cashed-out, as applied to compensation given to minority stockholders in merger situation, 1979-80: 300  
Cash-out, as used in merger transactions, 1979-80: 176  
Cash-out merger, 1979-80: 304  
Cease doing business test, as applied to secondary boycotts, 1972-73: 272  
Certification, as applied to financial reports, 1972-73: 246, 1972-73: 247  
Chain letter effect, as applied to conglomerate mergers, 1970-71: 270  
Champerly, 2011-12: 58  
Chinese money, 1970-71: 271  
Churning brokerage account, 1988-89: 114  
Circular shareholding arrangement, 1969-70: 387  
Close corporation, 1967-68: 187-191, 1985-86: 153; 1985-86: 354, 1991-92: 325  
    Delaware corporation statutes, 1968-69: 294, 1968-69: 295  
    Florida corporation act, 1966-67: 275  
    Maryland corporation statutes, 1968-69: 298  
Cold comfort letter, 1970-71: 311, 1970-71: 312  
Collateral estoppel, 1978-79: 139  
Collateralized debt obligations, 2012-13: 18

### WORDS AND PHRASES—Cont'd

Combination, as method of corporate fusion under Ohio statute, 1967-68: 183  
Commerce, 1971-72: 119, 1971-72: 120  
Commitments to trade, in context of securities transactions, 1988-89: 379  
Commodities, as used in section 2(a) of Robinson-Patman Act, 1967-68: 89  
Comparable acquisitions valuation in context of investment banking, 1987-88: 630  
Competitive injury, 1965-66: 267, 1965-66: 268, 1988-89: 101  
Concession theory of management powers, 1981-82: 369; 1981-82: 370  
Condition, 1972-73: 380  
Conditionally deterred crimes, 1988-89: 107  
Confidence, 1981-82: 206  
Confidence doctrine, as related to trade secret protection, 1972-73: 173  
Conglomerate joint venture, 1965-66: 377  
Conglomerate power, 1970-71: 265  
Conglomerate reciprocity, 1973-74: 196  
Conspiracy, 1984-85: 212  
Contestable market, 1989-90: 289  
Contingent payment, 1981-82: 396; 1981-82: 398  
Contract interpretation, 1986-87: 388  
Contractual privity, 1969-70: 122  
Contractual underwriter, 1965-66: 144  
Contract with performance incentive, 1967-68: 25  
Control group, 1968-69: 232  
Control group test, as applied to attorney-client privilege, 1972-73: 333  
    corporate context, 1979-80: 288  
Control premium, 1999-2000: 814  
Control securities, 1989-90: 3

**WORDS AND PHRASES—Cont'd**

Control underwriter, 1965-66: 146,  
1965-66: 147

Convertible securities, 1967-68: 284

Cooperative, 1989-90: 396

Corporate governance, 1989-90: 560,  
2010-11: 863

Corporate instrument enforceable in  
accordance with its terms, 1988-  
89: 73

Corporate opportunity doctrine,  
1965-66: 317, 1970-71: 239,  
1970-71: 240, 1986-87: 507

Corporate social responsibility, 1990-  
91: 546

Corporate waste, 1990-91: 225

Corporation cash-out, 1989-90: 30

Corporation take-out, 1989-90: 29

Cost-justification defense, in  
Robinson-Patman Act context,  
1979-80: 430

Credit default swap, 2010-11: 81,  
2011-12: 627, 2012-13: 18

Creditor, 1985-86: 3, 1986-87: 121

Creeping acquisitions, as applied to  
tender offer legislation, 1979-  
80: 28

Creeping tender offer, defined, 1979-  
80: 556

Criminal conspiracy, 1988-89: 557

Cross-purchase agreements, 1970-71:  
121

Cross-sectional method of proof of  
damages, 1972-73: 232

Cross-subsidization, 1971-72: 247

Crown jewel, 1984-85: 598

Cumulative discount plan, in  
Robinson-Patman Act context,  
1979-80: 420

Cumulative voting, 1994-95: 462

Customized swaps, 2012-13: 19

Deadlock, 1973-74: 3, 1975-76: 50

Deadweight loss effect of monopoly,  
1990-91: 36

Debt arrangements, 1994-95: 312 et  
seq.

Decoupling phenomena, 2012-13:  
205

Deferred compensation, 1966-67: 28

**WORDS AND PHRASES—Cont'd**

Definitely determinable benefit  
approach, as applied to pension  
plans, 1973-74: 417, 1973-74:  
418

Delaware carve out, 2012-13: 284

De minimus market, 1985-86: 241

Derivative action, 1981-82: 200;  
1981-82: 201

Derivatives, 2012-13: 21

Derivative securities, 1995-96: 572

Direct-indirect test, as applied to  
proximate cause questions in  
antitrust cases, 1972-73: 366,  
1972-73: 367

Direct injury test of antitrust stand-  
ing, 1979-80: 108

Director, as used in Individual  
Director's Liability Policy,  
1971-72: 343

Discounted cash flow analysis in  
context of investment banking,  
1987-88: 629

Discrimination, as used in Robinson-  
Patman Act, 1967-68: 98

Disinterestedness in corporate law  
context, 1990-91: 262

Disreputable conduct, 1981-82: 501

Disruptive Philanthropy: Chan-  
Zuckerberg, The Limited  
Liability Company, and the Mil-  
lionaire Next Door, 2019-  
2020:405

Distribution, as used in Rule 10b-6,  
1969-70: 328

Diversion theory, in antitrust context,  
1979-80: 401

Doctrine of necessity in reorganiza-  
tion context, 1991-92: 115

Dominant entrant, as applied in  
Clayton Act cases, 1973-74: 355

Dominion and control, 1981-82: 132

Double derivative actions, 1990-91:  
631

Dual-class capitalization, 1987-88:  
155

Duopoly rule, 1974-75: 102

Duty of good faith, 1991-92: 210

Efficient capital market hypothesis,  
1991-92: 7, 2012-13: 73

## INDEX

### WORDS AND PHRASES—Cont'd

- Efficient market hypothesis, 1987-88: 202
- Elective deferral arrangement, 1991-92: 160
- Employee, for purpose of indemnification statutes, 1967-68: 140
- Employee stock option plans (ESOP), 1992-93: 447-450, 2009-10: 795-797
- Employer under Occupational Safety and Health Act, 1987-88: 551
- Empty voting, 2012-13: 205
- Energy law, 1984-85: 252
- Entity purchase plan, 1970-71: 121
- Equitable principles qualification to enforceability of corporate instrument, 1988-89: 73
- Equity arrangements, 1994-95: 309-311
- Equity security, 1995-96: 582
  - defined, 1979-80: 13
- ESOPs, 1992-93: 447-450, 2009-10: 795-797
- The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325
- Exclusive dealing arrangements, 1972-73: 348
- Exclusive dealing contract, as applied to parent and subsidiary, 1969-70: 246
- Executive, as used in Bankruptcy Act, 1968-69: 147, 1968-69: 148
- Executory contract, 1991-92: 120
- Fact of damage, as used in private injunction actions for Clayton Act violations, 1973-74: 374
- Factually disinterested director, 1990-91: 261
- Fair market value, 1990-91: 133
- Fairness standard, as applied to parent-subsidiary relationships, 1979-80: 119
- Fair value, 1986-87: 10
- Fiduciary, 1990-91: 211, 2013-14: 585
- Fiduciary duties, varying judicial definitions, 2012-13: 697

### WORDS AND PHRASES—Cont'd

- Fiduciary shield doctrine, 1979-80: 71
- Financial innovation, 2011-12: 615
- Financial lease, as hybrid lease in tax law, 1979-80: 146
- Firm commitment underwriting agreement, 1970-71: 311
- Firm coordination, 1989-90: 560
- Fixed-price contract, 1967-68: 14
- Flash trader, 2011-12: 747
- Franchising, 1987-88: 44
- Fraud, 1981-82: 473; 1981-82: 480
- Free society, 1988-89: 555
- Freeze-out merger, 1979-80: 304, 1979-80: 334
- Fully registered stock, 1965-66: 204
- Functional discount, in Robinson-Patman Act context, 1979-80: 421
- Funded compensation plan, 1991-92: 157
- Gadfly investor, 2012-13: 157
- Gemeinschaft, 1979-80: 121
- General intangibles, under section 9-106 of Uniform Commercial Code, 1966-67: 227
- Generally accepted accounting principles, 1966-67: 121, 1966-67: 123, 1971-72: 39, 1971-72: 40
- Generally accepted auditing standards, 1966-67: 120, 1966-67: 121
- Generic bundling, 2017-18: 199-261
- Genuinely aggrieved shareholder, 1986-87: 500
- Gesellschaft, 1979-80: 121
- Give-get test in allocation of merger benefits, 1979-80: 171
- Give-ups, 1992-93: 438-440
- Going concern value, 1979-80: 413
- Going private transaction, 1981-82: 252
- Golden parachute, 1984-85: 598, 1990-91: 523
- Good faith, 2010-11: 494
- Go-shop, 2012-13: 742

**WORDS AND PHRASES—Cont'd**

Governmental networks, 2011-12: 156  
 Greenmail, 1987-88: 227; 1988-89: 134; 1989-90: 104  
 Haircut, 2012-13: 46  
 Harper and Row test, as applied to attorney-client privilege in corporate context, 1979-80: 288, 1979-80: 289, 1979-80: 294  
 Harvest or cash cow strategy for corporate profit, 1990-91: 549  
 Hedge fund, 2012-13: 14  
 Hidden leverage, 2012-13: 37  
 Hidden security interests, 1987-88: 67  
 High yield bond, 2012-13: 13  
 Holder-in-due-course status, 1997-98: 195-196  
 Horizontal joint venture, 1965-66: 377  
 Hybrid instrument, 1981-82: 395  
 Impasse, as used in collective bargaining, 1970-71: 389  
 Independent director, 2011-12: 282, 2011-12: 284  
 Independent non-management directors, 1991-92: 299  
 Independent outside director, definition, 1978-79: 246  
 Individual under Illinois Criminal Code, 1987-88: 530  
 Industrial pluralism, 1984-85: 238  
 Inherence theory of management powers, 1981-82: 370  
 Initial public offerings, 1994-95: 3  
 Initiative, 1980-81: 536  
 Inside director, 1978-79: 246, 2011-12: 280  
 Inside information, 1968-69: 112  
 Inside or management directors, 1991-92: 298  
 Insider, 1968-69: 130-132, 1985-86: 33; 1985-86: 34  
 Insider trading, 1988-89: 425  
 Insider trading, statutory definition proposal, 2010-11: 59  
 Instrument, under section 9-105 of Uniform Commercial Code, 1966-67: 223

**WORDS AND PHRASES—Cont'd**

Integration, as applied to multiple and concurrent offerings of securities, 1970-71: 322  
 Interdependent lawyering, 1994-95: 831-833  
 Interested shareholder, 1985-86: 105  
 Interested transactions, 1986-87: 13  
 Interest or expectancy test, 1986-87: 514  
 Interlocking shareholding arrangement, 1969-70: 387  
 Internal affairs doctrine, as applied to tender offer regulation, 1979-80: 10-12  
 Internal consistency, in context of state taxing power, 1988-89: 353  
 Intra-enterprise conspiracy doctrine, 1969-70: 212  
 Investors, 1986-87: 121  
 IPOs, 1994-95: 3  
 Irreversibility problem, 1994-95: 529 et seq.  
 Joint venture, 1988-89: 397  
 Laches, 1978-79: 433  
 Laddering, 2012-13: 622  
 Landmen, 1989-90: 332  
 Lawsuit avoidance theory, 1994-95: 3 et seq.  
 LBO entrepreneurs, 2012-13: 13  
 Leasehounds, 1989-90: 332  
 Legal, valid and binding corporate instrument, 1988-89: 54  
 Legal capital, as used in accounting, 1966-67: 130  
 Legal infrastructure, 2010-11: 649  
 Legal origin, 2010-11: 649  
 Legal realism doctrine, 1988-89: 557  
 Legislative jurisdiction, 1988-89: 156  
 Legitimate Yet Manipulative: the Conundrum of Open-Market Manipulation, 2019-2020: 251  
 Letter contract, 1967-68: 25  
 Leverage, 2012-13: 5  
 Leveraged buyout, 1987-88: 195  
 Leveraged lease, under tax laws, 1979-80: 146, 1979-80: 147  
 Limited liability, 1981-82: 610  
 Line of business test, 1986-87: 509



## INDEX

### WORDS AND PHRASES—Cont'd

Liquidation analysis in context of investment banking, 1987-88: 630  
Liquidity, in context of securities transactions, 1988-89: 375  
Little Williams Acts, 1979-80: 7  
LLSV, 2010-11: 644  
Lock-up, 1984-85: 598  
Long form merger, 1979-80: 314  
Looting, 1974-75: 284, 1987-88: 23  
Loss causation, 1989-90: 383, 1991-92: 95  
Loss spiral, 2012-13: 5  
Maintenance, 2011-12: 58  
Majority share acquisition, as method of corporate fusion under Ohio statute, 1967-68: 183  
Management, 1965-66: 247  
Management buy-ins, 2012-13: 742  
Management buyouts, 1989-90: 29  
Management change clause as loan bonding mechanism, 1991-92: 211  
Management contract, 1970-71: 46, 1970-71: 47  
Management's Discussion and Analysis, 1994-95: 141-145  
Market coordination, 1989-90: 560  
Marketing efforts, 1985-86: 220  
Market participation exception to commerce clause, 1987-88: 383  
Market risk, 2011-12: 629  
Markets, 1994-95: 985  
Material bundling, 2017-18: 199-261  
Material fact under Rule 10b-5, 1989-90: 373  
Material inside information, as used for purposes of Rule 10b-5 actions, 1971-72: 5-8  
Materiality, 1986-87: 288; 1988-89: 253  
Materiality in proxy solicitation context, 1990-91: 240  
Maximum fixed-price contract, 1967-68: 16  
Meeting-competition defense, in Robinson-Patman context, 1979-80: 447

### WORDS AND PHRASES—Cont'd

Merger in nature of geographic dispersion, 1967-68: 308  
Midstream opting-out, in corporate law context, 1990-91: 430  
Minimum deposit insurance, as life insurance plan, 1970-71: 169  
Minority discount, 1999-2000: 814  
Minority freeze-out, in merger situation, 1979-80: 304  
Mirror transaction, 1989-90: 39  
Misrepresentation, 1969-70: 122, 1969-70: 123  
MMOU, 2011-12: 167  
Modified pass-through securities, 1989-90: 330  
Money laundering, 1991-92: 379  
Money market funds, 2012-13: 10  
Money multiplier, 2012-13: 6  
Money purchase approach, as applied to pension plans, 1973-74: 417, 1973-74: 418  
Monopoly overcharge rule, 1990-91: 33  
Mortgage backed securities, 2012-13: 17  
Mortgage pool participations, 1989-90: 329  
Multiple material bundling, 2017-18: 199-261  
Naked cartel, 1988-89: 397  
Nature of the Firm, 1994-95: 529 et seq.  
Necessity of payment rule in reorganization context, 1991-92: 116  
Negative bundling, 2017-18: 199-261  
Negative commerce clause, 1988-89: 40  
Negligent misrepresentation, 1969-70: 122  
Negligent nondisclosure, 1969-70: 122  
Negotiability, 1997-98: 194  
Nimble dividends, 1966-67: 130  
Node commonality, as merger result, 1970-71: 279  
Noncompetitive injury, 1965-66: 267  
Nonindependent outside director, 1978-79: 246

**WORDS AND PHRASES—Cont'd**

Non-management affiliated directors, 1991-92: 298  
 Nonprofit corporation, 1989-90: 400  
 Nonratification rule, 1965-66: 83, 1965-66: 87  
 Non-UCC recorded security interests, 1987-88: 66  
 Nudging of investors, 2011-12: 785  
 Objective territoriality, 1988-89: 157  
 Oligopoly, 1990-91: 155  
 Operation of law, 1981-82: 171  
 Opportunity cost in context of lender liability law, 1991-92: 204  
 Oppression, 2007-08: 431-435  
 Out-of-pocket theory of damages, 1971-72: 30  
 Outside director, 1978-79: 231  
 Over the counter derivatives, 1999-2000: 703  
 Pac-Man defense, 1984-85: 598  
 Parens patriae, 1978-79: 497  
 Pareto Optimality, 1984-85: 353  
 In pari delicto, 1970-71: 342  
 Partial tender offers, 1989-90: 499  
 Passing-on defense, in antitrust context, 1979-80: 412  
 Pass-on doctrine in antitrust cases, 1979-80: 94-97  
 Pay-to-play, 2011-12: 224  
 Pension plan, 1966-67: 320  
     Treasury Regulations definition, 1973-74: 415  
 Perceived potential entrant, as applied in Clayton Act cases, 1973-74: 355  
 Person, as used in Bankruptcy Act, 1968-69: 150  
 Personal income, 1975-76: 166, 1975-76: 173  
 Person under Illinois Criminal Code, 1987-88: 530  
 P/E syndrome, 1971-72: 41, 1971-72: 42  
 PIPE investing, 2012-13: 624  
 Poison pill, 1984-85: 599  
 Politicalization, 1971-72: 347  
 Pooling-of-interests accounting, 1971-72: 43, 1972-73: 242

**WORDS AND PHRASES—Cont'd**

Predation, 1985-86: 173  
 Predatory pricing, as applied in antitrust context, 1979-80: 584  
 Premium at present manual rates, 1989-90: 210  
 Premium-bribe, 1969-70: 145  
 Price, as used in Robinson-Patman Act, 1967-68: 97, 1967-68: 98  
 Price discrimination, under Robinson-Patman Act, 1966-67: 166  
 Price fixing, 1981-82: 282  
 Primary line injury, in antitrust context, 1979-80: 400  
 Principals, NASD rules definition, 1966-67: 102  
 Principle of unconstitutional conditions, 1990-91: 289  
 Prisoner's dilemma, 2012-13: 53  
 Private mortgaged backed bonds, 1989-90: 329  
 Private ordering, 2012-13: 150  
 Privileged communications, 1981-82: 472  
 Privity, 1969-70: 122  
 Promotional allowances, in Robinson-Patman Act context, 1979-80: 422  
 Promotional equity test, as applied to state administrative review of public offerings, 1972-73: 140, 1972-73: 141  
 Promotional stock, 1972-73: 142  
 Prospectus, 1970-71: 305  
 Proxies, 1994-95: 179  
 Proxy, 1965-66: 3  
 Public choice theory, bureaucratic regulations, 1991-92: 362  
 Punitive damages, 1990-91: 412  
 Purchase, as used in section 16(b) of Securities Exchange Act of 1934, 1967-68: 282, 1967-68: 283  
 Purchase method of accounting, 1972-73: 243  
 Quantity theory of money, 2012-13: 6  
 Quiet life, 1979-80: 596  
 Raiders, 1979-80: 2

## INDEX

### WORDS AND PHRASES—Cont'd

Reasonable investigation, as defense to action for misstatement or omission from registration statement, 1969-70: 306

Recapitalization, 1968-69: 386

Reciprocity, 1971-72: 242

Reclassification, as applied to tax consequences of sale or lease of equipment, 1979-80: 139

Redemption, as applied to shares of stock, 1970-71: 180

Red herring prospectus, 1970-71: 310

Referendum, 1980-81: 536

Registered representative, 1966-67: 101

Registration statement, 1970-71: 305

Regulatory entrepreneurship, 2017-18: 603-668

Relational contracts, 1988-89: 307

Relational investing, 2012-13: 624

Relevant national market, under Sherman Anti-Trust Act, 1966-67: 286

Reliance, 1989-90: 374  
for purpose of Rule 10b-5 actions, 1973-74: 156

Rent transformation, 1978-79: 343, 1978-79: 344

Repo, 2012-13: 25

Repo haircut, 2012-13: 46

Repo market, 2011-12: 644

Representative of the client, as used in connection with attorney-client privilege, 1972-73: 334, 1972-73: 335

Representatives, NASD rules definition, 1966-67: 102

Rescission theory of damages, 1971-72: 30

Resemblance test, as applied to choice of statute of limitations for purpose of Rule 10b-5 action, 1973-74: 168, 1973-74: 169

Reserve requirement, 2012-13: 28

Restraint, 1985-86: 164

Restricted securities, 1989-90: 3

### WORDS AND PHRASES—Cont'd

Restructured transaction, under Internal Revenue Code, 1979-80: 137

Reverse stock split, 1977-78: 223

Risk allocation, MAC definitions in public company merger agreements, 2009-10: 516-522

Runaway shop, 1974-75: 484

Sale, as used in section 16(b) of Securities Exchange Act of 1934, 1967-68: 282, 1967-68: 283

Sale of control, 1969-70: 149

Saturday night special, as applied to takeover attempts, 1979-80: 210

Savitt motion, 2012-13: 268

Scalping, 2011-12: 511, 2011-12: 797

Scienter, 1969-70: 173, 1981-82: 473

Scorched earth defense, 1984-85: 599

Secondary boycott, 1972-73: 267

Secondary line injury, in antitrust context, 1979-80: 401

Secondary reciprocity, 1973-74: 196

Securing the Nation or Entrenching the Board? The Evolution of CFIUS Review of Corporate Acquisition, 2019-2020: 673

Securities, 1980-81: 138, 1994-95: 251 et seq.

Securitization, 2013-14: 448-504

Security, 1981-82: 237; 1983-84: 556; 1989-90: 360

Security interest, under Uniform Commercial Code, 1966-67: 209

Shareholder eugenics, 2012-13: 607

Shingle theory, 1990-91: 449

Short form merger, 1979-80: 314

Short sales against the box, 1970-71: 328, 1970-71: 329

Short-termism, 2011-12: 749

Six Months Rule in reorganization context, 1991-92: 116

Smurfs, 1991-92: 377

Snap back provisions in labor contracts, 1992-93: 430

Special litigation committees, 1994-95: 63

Special purpose vehicle, 2012-13: 37

**WORDS AND PHRASES—Cont'd**

Spinning, 2012-13: 622  
 Squeeze-out, 1970-71: 245, 1970-71: 246  
 Stapled or paired stock, 1990-91: 138  
 Straight debt instrument, 1981-82: 395  
 Straight pass-through securities, 1989-90: 330  
 Strategic entry barrier, 1989-90: 288  
 Stylized fact, 2011-12: 387  
 Subordination of claims, 1981-82: 632  
 Substantial factor test, as applied to Rule 10b-5 violation action, 1973-74: 163  
 Substantial lessening of competition, 1965-66: 393  
 Supplemental executive retirement plan (SERP), 1991-92: 161  
 Sweeping the street, in corporate acquisitions, 1989-90: 491  
 Synergy concept, as applied to corporation management, 1979-80: 187-191  
 Synthetic CDO, 2011-12: 658, 2012-13: 18  
 Systematic reciprocity, 1973-74: 198  
 Systemic risk, 2011-12: 649  
 Tagalong suit, 2012-13: 833  
 Target area test, as applied to proximate cause questions in antitrust cases, 1972-73: 366-368  
 Target area test in antitrust cases, 1979-80: 108  
 Tax polarity theory, 1979-80: 149  
 Temporal method of proof of damages, 1972-73: 231, 1972-73: 232  
 Tender offer, 1969-70: 365, 1969-70: 379, 1973-74: 339, 1988-89: 120  
     state and federal definitions, 1979-80: 13, 1979-80: 14  
 Tenured voting, 2012-13: 662  
 Third way strategies, 2011-12: 158, 2011-12: 196  
 Tie-in, 1981-82: 452, 2012-13: 623

**WORDS AND PHRASES—Cont'd**

Time-phased voting, 2012-13: 662  
 Time sharing arrangements, 1989-90: 398  
 Tin parachute, 1990-91: 502  
 Tippees, 2010-11: 5  
 Tombstone advertisements, 1970-71: 310  
 Top hat benefit plan, 1991-92: 161  
 Trade associations, 1989-90: 398  
 Trade secret, 1972-73: 171  
 Tranched securities, 2012-13: 16  
 Transaction causation, 1989-90: 383  
 Transaction flow, 1965-66: 255  
 Transfer of control, 1969-70: 149  
 Transgovernmentalism, 2011-12: 156  
 Tulips, Oranges, Worms, and Coins—Virtual, Digital, or Crypto Currency and the Securities Laws, 2019-2020: 799  
 Two-tiered tender offers, 1989-90: 500  
 Two-tier offer, 1984-85: 599  
 Ultimate consumer, standing of to sue in antitrust, 1979-80: 103  
 Ultra vires doctrine, 1987-88: 328  
 Unaffiliated nonmanagement, 1979-80: 502  
 Underwater stock options, 1990-91: 223  
 Unfunded compensation plan, 1991-92: 157  
 Unity of ownership in valuation of family business, 1990-91: 144  
 Unrecorded security interests, 1987-88: 66  
 Up-or-out tournament, 2011-12: 13  
 Value-based classification, 1981-82: 399  
 Venture capital fund, 2012-13: 14  
 Venture debt, 2011-12: 449  
 Vertical joint venture, 1965-66: 377  
 Voice of shareholders, 2012-13: 614  
 Voting trust, 1970-71: 43  
 Waiting period, as applied to tender offers, 1979-80: 17-19  
 Warehousing, in context of inside stock trading, 1988-89: 453  
 Waste, 1974-75: 284, 1990-91: 265

## INDEX

### **WORDS AND PHRASES—Cont'd**

- Watered stock, 1966-67: 130
- Welfare state, 2011-12: 400
- White knight, 1979-80: 571, 1992-93: 362
- Wrongful act
  - inside information acquisition through, 2010-11: 10
  - as used in corporate indemnity insurance coverage, 1971-72: 335, 1971-72: 336
  - as used in Lloyd's of London policy insuring against liability of corporate officials, 1973-74: 138
- Wrongful dissolution of partnership, 1984-85: 164
- Yardstick method of proof of damages, 1972-73: 232
- Yellow-dog contract, 1988-89: 559
- Zone of interest test of antitrust standing, 1979-80: 109

### **WORK PRODUCT DOCTRINE**

See Attorneys

### **WRIT OF ATTACHMENT**

Preliminary injunction, compared, 1968-69: 172

### **WRITTEN CONSENT OF INVESTORS**

The Evolution of Entrepreneurial Finance: A New Typology, 2019-2020:325

### **WRONGDOING**

- Admission of guilt in civil enforcement, 2018-19: 809
- Fiduciary wrongdoing and liability, 2007-08: 948-950

### **WYOMING**

- Close corporations, restricting share transfers, 1967-68: 191, 1967-68: 192
- Director indemnification statute, 1991-92: 470
- Limited liability company statute, 1992-93: 532 et seq.

### **WYOMING SPECIAL PURPOSE DEPOSITORY INSTITUTIONS**

- Not Your Keys, Not Your Coins: Unpriced Credit Risk in Cryptocurrency, 2023-2024:948

### **YAZOO LANDS CONTROVERSY**

- What Was the "Dartmouth College" Case Really About, 2022-2023:323-328

### **YOUNG, MYRA**

- The Giant Shadow of Corporate Gadflies, 2022-2023:140

### **ZAPATA TEST**

- Enhanced Scrutiny on the Buy-Side, 2019-2020:551

### **ZELL'S TRIBUNE TRANSACTION**

- Employee stock option plans, S corporations, 2009-10: 827-836