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| FINANCIAL PRINCIPLES OF FAMILY LAW Andrew J. Freedman & Timothy Martin Release No. 1, February 2026 |
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This reference comprehensively brings together such varied family law financial issues as valuation, taxation, Federal Child Support Guidelines, income determination, and case law analysis. Preparation for examination for discovery and cross-examination of other experts on valuation issues is supported by a detailed analysis of valuation concepts, terminology, and methodologies for the valuation of business interests and other types of assets and liabilities.

What's New In This Update

This release includes case digests updating Chapter 2 — Value, as well as updates to Appendix WPJ — Words and Phrases and Appendix WPL — Terms Legislatively Defined.

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This release includes case digests updating Chapter 2. Value – IV – Case Analyses, including the following:

***Ashique v. Khursheed*, 2025 MBKB 93, 2025 CarswellMan 254 (Man. K.B.)**

Parties were married for 19 years and had four children from marriage — In January 2022, general reference to Master under *Family Property Act* for accounting and valuation of parties' assets and liabilities was ordered — Order provided that Master value parties' jointly-owned assets — Husband was granted carriage of reference — Inexplicably, neither party pursued reference prior to trial — In April 2022, consent interim order that husband pay child support of \$3,000 per month for younger children and spousal support of \$5,000, commencing May 2022, was pronounced — Order provided that wife be responsible for paying household expenses going forward — Interim order also ordered immediate sale of parties' jointly-owned family home — As result of order, family home was sold and net sale proceeds were divided equally between parties — Rulings were issued with respect to various family law issues — Based on values attributed to parties' assets and debts herein, equalization payment owing to wife was \$943,003 — As appliances were sold with family home and parties received equal division of net sale proceeds, value of appliances were already shared — Consequently, no value was attributed to appliances — In absence of expert valuations, valuation of household contents presented impossible task — Nonetheless, court was not inclined to attribute no value to household items as wife clearly acknowledged items had value — Wife's proposed values were more reasonable than husband's — Fair market value to be attributed to household contents retained by wife at date of separation was \$25,000.

Also, Appendix WPL – Terms Legislatively Defined and Appendix WPJ – Words and Phrases Judicially Defined are being reviewed, updated and revised over the next several releases to better align the content in the text with the scope of the text.