

Publisher's Note

An Update has Arrived in Your Library for:

Please circulate this notice to anyone in your office who may be interested in this publication. <i>Distribution List</i>
<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

DEBT RESTRUCTURING: Principles and Practice John D. Honsberger, Q.C., and Vern DaRe Release No. 1, February 2026

This work is the authority on reorganization and debt restructuring of insolvent, or near insolvent, commercial and financial institutions, and farmers in Canada. Included is a critical discussion of the history, theory and purpose of the debt restructuring process. Also included are discussions on drafting and an interpretation of the *Bankruptcy and Insolvency Act* (BIA) and the *Companies' Creditors Arrangement Act* (CCAA). Together this provides an in-depth and overall analysis and understanding of what's on the line during the debt restructuring process.

Thomson Reuters®	Customer Support
	1-416-609-3800 (Toronto & International)
	1-800-387-5164 (Toll Free Canada & U.S.)
	E-mail CustomerSupport.LegalTaxCanada@TR.com

This publisher's note may be scanned electronically and photocopied for the purpose of circulating copies within your organization.

What's New in this Update

Release No. 1 features updates to the case law and commentary in Chapter 9 (Arrangements Under the Companies' Creditors Arrangement Act). Additionally, the Words & Phrases appendix has been updated in this release.

Highlights

● **CHAPTER 9—ARRANGEMENTS UNDER THE COMPANIES' CREDITORS ARRANGEMENT ACT**—In *In Re Hudson's Bay Company*, 2025 CarswellOnt 17660, 2025 ONSC 5998 (Ont. S.C.J. [Commercial List]), the Court provided an analysis of section 11.3 of the CCAA regarding 25 department store leases for locations across Canada in which the Hudson's Bay Company (HBC) was the tenant. The Court set out the principles applicable regarding forced assignment applications under section 11.3 of the CCAA.