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<b>CANADIAN RESOURCE TAXATION</b> B.R. Carr T. Jolly 2025 — Release 1
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### Publisher's Special Release Note 2025

The pages in this work were reissued in 2025-1 and updated to reflect that date in the release line. Please note that we did not review the content on every page of this work in the September release. We will continue to review and update the content according to the work's publication schedule. This will ensure that subscribers are reading commentary that incorporates developments in the law as soon as possible after they have happened or as the author deems them significant.

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This release updates chapters 2 (Summary of Definitions and Terms) and 4 (Deduction of Expenditures).

## **Highlights**

### **Volume 1**

#### **Chapter 2, Summary of Definitions and Terms**

An extensive collection of definitions and terms related to clean hydrogen and clean technology manufacturing investment tax credits (CTM) have been added to this chapter. The terms Canadian Exploration Expense for oil and gas activities and mineral resource activities have been updated. The terms mine, and mineral resource have been updated

#### **Chapter 4, Deduction of Expenditures**

Commentary discussing clean technology investment tax credits has been updated. A new section on the clean hydrogen tax credit has been added, providing a comprehensive analysis of its calculation, reporting and recapture, and a review of the clean technology manufacturing investment tax credit (CTM ITC).