

# INDEX

## **ABORIGINAL LAND CLAIMS**

generally, 58-70  
settlement and other trusts, 70-71

## **ACCOUNTING FOR PROFITS, 1039-1046**

## **ACCUMULATIONS, 450**

## **ADMINISTRATION OF DECEASED PERSON'S ESTATE, TRUST AND, 94-99**

## **AGENCY, TRUST AND, 73-78**

## **APPOINTMENT**

powers of  
certainty of objects of, 158-171  
definition, 20  
discretionary trust vs., 151-157  
powers, generally, 143-145  
types of powers, 145-151

trustees  
additional trustees, 878  
generally, 873-874  
judicial appointment, 879-883  
non-judicial appointment, 874-878  
number of  
maximum, 883-884  
minimum, 884-85  
substitute trustees, 874-878

## **BAILMENT, TRUST AND, 91-93**

## **BENEFICIARY (CESTUI QUE TRUST)**

capacity, 177-178  
constructive trust, under, 701-702  
defined, 18  
estate beneficiary, 44-51  
nature of interest, 34-44  
remedies for breach of trust, *see* LIABILITY OF TRUSTEES  
termination by, 316-328, *see also* TERMINATION BY BENEFICIARY

## **BREACH OF CONFIDENCE, *see also* WRONGFUL GAINS**

confidential circumstances, 732  
confidential information, 732  
detriment, 733  
elements of claim, 732-733  
nature of claim, 733-734  
remedies for, 734-752

## **BREACH OF FIDUCIARY DUTY, *see also* WRONGFUL GAINS**

compensation, 753  
confidential information, use of, 769-773  
conflicting duties, 798-800  
constructive trust remedy, 753-755  
corporate and other opportunities

*Canadian Aero Service Ltd. v. O'Malley*, 775-788  
*Peso Silver Mines Ltd. v. Cropper*, 774-775  
*Regal (Hastings) Ltd. v. Gulliver*, 773-774  
disgorgement, 730, 754-755  
generally, 752-758  
purchase of trust property  
application and exceptions, 760  
codification of rule, 759-760  
confidential information, use of, 769-773  
conflicting duties, 798-800  
corporate and other opportunities, 773-788  
miscellaneous examples, 801-803  
remedies, 760-767  
sale to trust, 767-769  
secret commissions and bribes, 788-798  
self-hiring, 801  
statement of rule, 758-759

## **BREACH OF TRUST, *see* KNOWING ASSISTANCE AND RECEIPT; LIABILITY OF TRUSTEES; TRACING AND RECOVERY OF TRUST ASSETS**

## **CAPACITY, 175-178, *see also* EXPRESS TRUSTS**

## **CERTAINTIES, THREE, *see also* EXPRESS TRUSTS**

generally, 178-179  
intention  
generally, 179-183  
sham trusts, 184-185

objects  
class ascertainability, fixed trust, 205-206  
consequences of uncertainty, 205  
evidentiary and conceptual certainty, 203  
generally, 202  
individual ascertainability  
discretionary trust, 206-216  
outstanding issues, 217-228  
persons and purposes, 202-203  
saving potentially uncertain objects, 203-204  
tests, 203  
timing, 204-205

subject-matter  
generally, 185  
identification of property, 186  
uncertainty as to "anything left", 196-198  
uncertainty in quantum, 198-202

## **CHARGES, *see* SECURITY INTEREST**

## **CHARITABLE TRUSTS**

accumulations, 450  
advantages of charity  
generally, 366-370

## INDEX

- tort claims, immunity from, 370-372
- charity, meaning of
  - Charities Act 2011* (U.K.), 378-380
  - generally, 372-373, 392
  - historical background, 373-383
  - public benefit element, necessity of, 383-392
  - statutory definitions, 377-381
- cy-près doctrine
  - administration vs. cy-près schemes, 451-453
  - case law, 454-463
  - discriminatory trusts, 475-484
  - divisions in charitable organizations, 484-487
  - initial impossibility/impracticability, 463-470
  - prerogative cy-près, 453-454
  - supervening impossibility/impracticability, 470-475
- generally, 365
- governance, 501-502
- heads of charity
  - advancement of education
    - education, meaning of, 409-420
    - public benefit requirement, 420-423
  - advancement of religion, 399-409
  - other purposes beneficial to community
    - benefit of locality/country, 425
    - care of young persons, 424
    - health and medicine, 428-429
    - preservation of public order and administration of justice, 425-427
    - promotion of economic activity, 427
    - public works, 424-425
    - relief of old and disabled, 424
    - relief of prisoners, 427
    - resettlement and rehabilitation, 427
    - social and recreational purposes, 429-430
    - sports, 430-437
    - trusts for animals, 427-428
  - relief of poverty, 393-399
- imperfect charitable trusts
  - exclusivity rule, exceptions to, 444-447
  - generally, 440-444
- perpetuity rules, 447-450
  - accumulations, 450
- public benefit requirement
  - exclusivity, 391-392
  - extra-territorial trusts, 386-387
  - generally, 383-386
  - political purposes, 387-391
- regulation of charities
  - case law, 494-501
  - fundraising, 492-493
  - judicial activity, 494-501
  - reform proposals, 493-494
  - statutory scheme, 487-492
- CIVIL LAW, TRUST IN**
  - generally, 51-55
  - Quebec practice, 55-58
- CLAYTON'S CASE, RULE IN**
  - tracing and, 1180, 1181, 1186, 1187, 1188, 1190, 1195-1198, 1200
- COMMON INTENTION RESULTING TRUSTS, 590-599, see also RESULTING TRUSTS**
- COMPENSATION**
  - action against trustee for compensation for loss, 1016-1039
  - trustees, of, 975-985
- CONDITIONAL GIFT, TRUST AND, 99-102**
- CONSTITUTION OF TRUSTS, see also EXPRESS TRUSTS**
  - declaration of self as trustee, 238-244
  - equity and, 231-238
  - future property, 229-231
  - generally, 229
  - modes of, 229
  - transfer of property to trustees, 244-261
- CONSTRUCTIVE TRUSTS, see also KNOWING ASSISTANCE AND RECEIPT; PERFECTING INTENTIONS; WRONGFUL GAINS**
  - beneficiary under, 701-702
  - constructive trustees, 673-674, 702
  - effect of, 703-704
  - fraud and, 672
  - generally, 25, 671-674
  - good conscience and, 687-700
  - historical developments, 674-675
  - perfecting intentions, 673
  - proprietary restitution, guidelines for
    - academic proposals
      - Professor Burrows' vitiated intention approach, 723-725
      - Professor Chambers' principled approach, 722-723
    - adequacy of monetary relief, 719-721
    - Canadian cases, 712-713
    - clear and substantial connection, 716-717
    - generally, 711-712
    - discretion, 713-715
    - identifiable property, 715-716
    - reasonable expectations, 717-719
  - remedial constructive trusts, 675-682
  - restitutionary trusts and
    - generally, 705-710
    - guidelines for proprietary restitution
      - academic proposals, 722-727
      - adequacy of monetary relief, 719-721
      - Canadian cases, 712-713
      - clear and substantial connection, 716-717
      - discretion, 713-715
      - generally, 711-712
      - identifiable property, 715-716

reasonable expectations, 717-719  
resulting vs. constructive trust, 710-711  
tracing and, 701  
trustee under, 702  
unjust enrichment  
action in, 683-684, 705  
good conscience and, 687-700  
generally, 682-683  
remedial constructive trusts and, 675-682  
restitution and, 683, 684  
restitutionary trusts, 705-710  
wrongdoing, by, 684-686, 705  
wrongs, 673

#### **CONTRACT, TRUST AND, 78-83**

##### **COVENANTS IN FAVOUR OF VOLUNTEER, *see also* EXPRESS TRUSTS**

beneficiary as promise, 266-268  
consideration and seals, 263-264  
*Fletcher v. Fletcher*, 274-275  
future property, 275-276  
generally, 262-263  
marriage settlements, 263-264  
monetary relief and specific performance, 265-266  
privity of contract, 264-265  
proof of intention, 275  
recharacterization of subject matter, 273-275  
self-declared trust, 273  
trustee as promise, 268-273

##### **CREDITORS**

trusts defrauding, 306-309  
trusts to secure, 32

#### **CUSTODIAL TRUSTS, 32-33**

##### **CY-PRÈS DOCTRINE, *see also* CHARITABLE TRUSTS**

administration vs. cy-près schemes, 451-453  
case law, 454-463  
discriminatory trusts, 475-484  
divisions in charitable organizations, 484-487  
initial impossibility/impracticability, 463-470  
prerogative cy-près, 453-454  
supervening impossibility / impracticability, 470-475

##### **DEATH**

transfers upon death  
mutual wills, 854-870  
secret trusts, 830-854  
wrongful acquisition through  
acquisition of property by murder, 803-806  
testamentary context, 806-809

#### **DEBT, TRUST AND, 83-91**

##### **DEEMED TRUSTS**

deemed statutory trusts, 107-114  
described, 27-28

*DENLEY'S TRUST DEED*, 522, 533-536, 538, 546

##### **DISCRETION, TRUSTEE'S EXERCISE OF, *see also* DUTIES AND POWERS OF TRUSTEES**

administrative powers, 916-917  
advancement, power of, 20, 922-923  
delegation, 910-915  
distributive powers, 917-921  
encroachment, power of, 20, 923-924  
generally, 901, 915  
judicial review of, 924-925  
maintenance, powers of, 20, 921-922  
mistakes, correction of  
generally, 925-930  
rectification, 930-931  
rescission, 931-933  
misuse of discretion, 933-943  
powers and duties  
initial duties, 901-902  
seeking court's advice, 903-910  
trustees must act jointly, 902-903

##### **DISCRETIONARY TRUSTS**

beneficiary's rights, 119  
certainty of objects, 203  
individual ascertainability, 206-217  
described, 19, 20  
distributive powers, and, 917  
generally, 40, 299  
power of appointment vs., 151-157  
protective trust, as, 299  
*Saunders v. Vautier*, and, 318

##### **DISCRIMINATORY TRUSTS**

cy-près doctrine, 475-484  
public policy, contrary to, 292-296

##### **DONATIO MORTIS CAUSA, DOCTRINE OF, 235-236**

##### **DUTIES AND POWERS OF TRUSTEES, *see also* POWERS OF APPOINTMENT**

administrative powers, 916-917  
advancement, power of, 20, 922-923  
court advice, seeking, 903-910  
delegation of, 910-915  
discretion, *see* DISCRETION, TRUSTEE'S EXERCISE OF  
distributive powers, 917-921  
duties vs. powers, 115  
duty of care, 136-143  
duty to account, 115-128  
fiduciary duty, 128-136  
generally, 115  
impartiality, duty of  
allocation of outgoings, 967-969  
apportionments and allocations under statute, 969-973  
apportionments between capital and income

- common law, at, 955-963
- corporate distributions, 963-967
  - generally, 951-955
- initial duties, 901-902
- investment of trust funds
  - duty of care
    - common law, at, 946-947
    - statutory, 947-951
  - generally, 945-946
- joint action, 902-903
- judicial review
  - generally, 924-925
  - mistakes, correction of
    - generally, 925-930
    - rectification, 930-931
    - rescission, 931-933
  - misuse of discretion, 933-943
- maintenance, powers of, 20, 921-922
- trust powers, 143-145

#### **EQUITY**

- described, 3-8
- law and, relationship today, 15-16
- legal procedure vs., 6-7

#### **ESTATES PRACTICE, TRUST AND, 94-99**

#### **EXPRESS TRUSTS**

- capacity
  - beneficiary, 177-178
  - creator of trust, 175-176
  - trustee, 176
- certainties, required
  - generally, 178-179
  - intention to create trust, 179-185
  - objects, 202-228, *see also* objects, certainty of
  - subject-matter, 185-202, *see also* subject-matter of trust, certainty of
- constitution of trusts
  - declaration of self as trustee, 238-244, *see also* declaration of self as trustee
  - equity and, 231-238, *see also* equity will not assist a volunteer
  - future property, 229-231
  - generally, 229
  - modes of, 229
  - transfer of property to trustees, 244-261, *see also* transfer of property to trustees
- covenants in favour of volunteer
  - beneficiary as promise, 266-268
  - consideration and seals, 263-264
  - Fletcher v. Fletcher*, 274-275
  - future property, 275-276
  - generally, 262-263
  - marriage settlements, 263-264
  - monetary relief and specific performance, 265-266
  - privity of contract, 264-265
  - proof of intention, 275

- recharacterization of subject matter, 273-275
- self-declared trust, 273
- trustee as promise, 268-273
- declaration of self as trustee
  - intention to create trust, 239-244
  - settlor as one of several trustees, 238-239
- described, 23, 175
- equity will not assist a volunteer
  - donatio mortis causa*, doctrine of, 235-236
  - equity will not enforce a gratuitous promise, 231
  - equity will not perfect an imperfect gift, 231-234
  - exceptions, 234-238
  - generally, 231
  - proprietary estoppel, doctrine of, 235
  - Strong v. Bird*, rule in, 236-238
- failure of express trusts, *see also* RESULTING TRUSTS

#### **RESULTING TRUSTS**

- extension of, 666, 668
- failure, 564-565
- generally, 562-564
- Hancock v. Watson*, rule in, 568-569
- pension trusts, 569-584
- settlor's intention for gift of surplus, 584-589
- trust or gift, 565-568
- formal requirements
  - generally, 277-278
  - inter vivos* formalities
    - circumvention of statute, 284
    - contracts to create trust, 280-282
    - creation of *inter vivos* trusts, 282-283
    - equitable interests, transfers of, 283-284
    - statutory provisions, 278-280
  - inter vivos* trusts, creation of, 297
  - Statute of Frauds*
    - circumvention of statute, 284
    - generally, 277, 278-284
  - testamentary formalities
    - circumvention of legislation, 286-287
    - statutory provisions, 285-286
- intention to create trust, 179-185
- objects, certainty of
  - consequences of uncertainty, 205
  - discretionary trust, individual ascertainability, 206-216
  - evidentiary and conceptual certainty, 203
  - fixed trust, class ascertainability, 205-206
  - generally, 202
  - individual ascertainability
    - any given individual, 217-228
    - certain and uncertain, 217
    - discretionary trust, 206-216
    - inclusion and exclusion, 217
  - persons and purposes, 202-203
  - saving potentially uncertain objects, 203-204
  - tests of, 203

timing issues, 204  
subject-matter of trust, certainty of  
“anything left”, uncertainty re, 196-198  
identification, uncertainty in  
ascertained/ascertainable, 187  
generally, 186  
portion of undifferentiated mass, 188-196  
timing issues, 187-188  
types of property, 186-187  
quantum, uncertainty re, 198-202  
testamentary formalities  
circumvention of legislation, 286-287  
statutory provisions, 285-286  
transfer of property to trustees  
by settlor, 244-257  
by third party, 257-261  
placing beneficial interest into trust, 261-262  
settlor’s gratuitous transfer to trustee of pre-existing trust, 252-257

#### **FIDUCIARY RELATIONSHIP**

breach, 752-803  
categories, 129  
generally, 17, 25, 128-134

#### **FIXED TRUSTS**

class ascertainability, 205-206  
generally, 19, 21, 42

#### **FLETCHER v. FLETCHER, 274-275, 276**

#### **FORMAL REQUIREMENTS, *see* EXPRESS TRUSTS**

#### **GIFTS, *see* PERFECTING INTENTIONS; RESULTING TRUSTS**

*HALLET’S ESTATE, RULE IN*, 1181-1183  
*HANCOCK v. WATSON, RULE IN*, 568-569

#### **ILLEGAL PURPOSES, TRUSTS, *see also* LIMITATIONS ON CREATION**

consequences of illegality, 290-291  
generally, 289-290

#### **IMPARTIALITY, DUTY OF**

allocation of outgoings, 967-969  
apportionments and allocations under statute, 969-973  
apportionments between capital and income  
common law, at, 955-963  
corporate distributions, 963-967  
generally, 951-955

#### **IMPLIED TRUSTS, 25, 26**

#### **INTENTION, CERTAINTY OF, *see also* CERTAINTIES, THREE**

generally, 179-183  
sham trusts, 184-185

#### **INTER VIVOS EXPRESS TRUSTS**

*inter vivos* formalities

circumvention of statute, 284  
contracts to create trust, 280-282  
creation of *inter vivos* trusts, 282-283  
equitable interests, transfers of, 283-284  
statutory provisions, 278-280  
*inter vivos* trusts, creation of, 297

#### **INTER VIVOS TRANSFERS, PERFECTING INTENTIONS**

cohabitational property disputes, 828-830  
incomplete gifts, 825-826  
oral trusts of land  
generally, 818-820  
nature and basis of trust, 820-825  
*Statute of Frauds* and, 818-820, 822  
proprietary estoppel, 826-828  
specifically enforceable contracts for sale  
generally, 814-815  
operation and consequences, 816-818  
scope of application, 815  
triggering event, 816

#### **INVALID CONDITIONS, *see* LIMITATIONS ON CREATION**

#### **INVESTMENT OF TRUST FUNDS**

duty of care  
common law, at, 946-947  
statutory, 947-951  
generally, 945-946

#### **JUDICIAL REVIEW OF TRUSTEE DECISIONS**

generally, 924-925  
mistakes, correction of  
generally, 925-930  
rectification, 930-931  
rescission, 931-933  
misuse of discretion, 933-943

#### **KNOWING ASSISTANCE AND RECEIPT, *see also* CONSTRUCTIVE TRUSTS**

constructive trustee  
categories of, 1099-1100  
nature of, 1097-1099  
knowing assistance in breach of trust  
action, 1100-1101  
relief, 1106  
stranger’s assistance, nature of, 1102-1103  
stranger’s knowledge, nature of, 1103-1105  
underlying breach, 1105-1106  
underlying relationship, 1101-1102  
knowing receipt  
*bona fide* purchase for value without notice, 1127-1129  
cause of action, isolating, 1126-1127  
elements of proof, 1130  
nature of claim, 1129  
nature of relief, 1131-1151  
trustee *de son tort*, 1151-1153

#### **LIABILITY OF TRUSTEES**

beneficiaries’ miscellaneous remedies

- administration action, 1094
- appointment of receiver, 1094
- declaratory judgment, 1094
- injunction, 1094
- refusal of specific performance, 1094
- setting aside transactions, 1094
- compensation for loss, action re, 1016-1039
- defences
  - acquiescence, 1058
  - consent, 1052-1054
  - defendant not trustee, 1049-1051
  - impounding beneficiary's interest, 1054-1058
  - laches, 1070-1076
  - limitations, 1059-1070
  - release, 1058-1059
- generally, 1003
- personal liability
  - accounting for profits, 1039-1046
  - choice of remedy, 1013-1015
  - compensation for loss, action re, 1016-1039
  - generally, 1003-1013
  - interest, liability for, 1046-1049
  - liability, principles of, 1015-1016
- protection of trustee
  - court's power to excuse, 1088-1093
  - exculpation by statute, 1076
  - exemption clauses, 1077-1088
  - removal of duties, 1077

#### LIMITATIONS ON CREATION

- accumulation of income, 450
- creditors, trusts defrauding, 306-309
- illegal purposes, trusts for
  - consequences of illegality, 290-291
  - generally, 289-290
- invalid conditions, trusts imposing
  - generally, 291-292
  - impossibility of performance, 296-297
  - public policy, conditions contrary to, 292-296
  - uncertain conditions, 297-298
  - voidable conditions, 291-292
- perpetuities, trusts contravening, 304-306
- protective trust, 298-304
- restraint on alienation, 298-304

#### MATRIMONIAL PROPERTY

**LEGISLATION, 639-644, *see also***  
**RESULTING TRUSTS**

#### MIXED TRUST ASSETS

- Clayton's Case*, rule in, 1180, 1181, 1186, 1187, 1188, 1190, 1195-1198, 1200
- generally, 1179-1180
- Oatway*, principle in, 1183, 1185
- presumptions against wrongdoers, 1180-1185
- pro rata* sharing, 1185-1201
- tracing into payment of debt, 1201-1210

#### NON-CHARITABLE PURPOSE TRUSTS

- generally, 503-504

- invalidity
  - effect of, 508-509
  - reasons for, 504-508
- persons, trusts for
  - class of beneficiaries, finding, 533-536
  - generally, 533
  - rule against perpetuities, 546-549
  - unincorporated associations, 536-545
- powers
  - anomalous cases, 510-516
  - generally, 509-510
  - Quistclose* trusts, 521-530
  - statutory powers of appointment, 516-521
- public appeals, 530-532

#### OATWAY, PRINCIPLE IN, 1183, 1185

#### OBJECTS, CERTAINTY OF, *see also* CERTAINTIES, THREE; EXPRESS TRUSTS

- class ascertainability, fixed trust, 205-206
- consequences of uncertainty, 205
- evidentiary and conceptual certainty, 203
- generally, 202
- individual ascertainability
  - discretionary trust, 206-216
  - outstanding issues, 217-228
- persons and purposes, 202-203
- saving potentially uncertain objects, 203-204
- tests, 203
- timing, 204-205

#### ORAL TRUSTS OF LAND

- generally, 673, 812, 818-820
- nature and basis of trust, 820-825
- Statute of Frauds* and, 675, 818-820, 822

#### PENSION TRUSTS, 32, 569-584

#### PERFECTING INTENTIONS

- cohabitational property disputes, 828-830
- generally, 811-814
- incomplete gifts, 825-826
- inter vivos* transfers
  - cohabitational property disputes, 828-830
  - incomplete gifts, 825-826
- oral trusts of land
  - generally, 818-820
  - nature and basis of trust, 820-825
  - Statute of Frauds* and, 818-820, 822
- proprietary estoppel, 826-828
- specifically enforceable contracts for sale
  - generally, 814-815
  - operation and consequences, 816-818
  - scope of application, 815
  - triggering event, 816

#### MUTUAL WILLS

- basis of doctrine, 856-857
- explanation for trust, 857-870
- reciprocal vs. mutual wills, 854-856
- oral trusts of land
  - generally, 818-820

nature and basis of trust, 820-825  
*Statute of Frauds* and, 818-820, 822  
 proprietary estoppel, 826-828  
 secret trusts  
   fully-secret trusts  
     failure of, consequences, 838  
     generally, 837-838  
     proof of intention, 839-843  
   generally, 830-831  
   nature and basis of constructive trust, 831-837  
   semi-secret trusts  
     failure of, consequences, 845-854  
     timing, 843-845  
 specifically enforceable contracts for sale  
   generally, 814-815  
   operation and consequences, 816-818  
   scope of application, 815  
   triggering event, 816  
 transfers upon death  
   mutual wills, 854-870  
   secret trusts, 830-854

**PERPETUITIES, RULE AGAINST, 304-306, 546-549, see also LIMITATIONS ON CREATION; NON-CHARITABLE PURPOSE TRUSTS**

**PERSONAL REPRESENTATIVE, OFFICE OF, 44, 94-95**

**POWERS OF TRUSTEES, see DUTIES AND POWERS OF TRUSTEES**

**POWERS OF APPOINTMENT, see also DUTIES AND POWERS OF TRUSTEES; TRUSTS**

certainty of objects of, 158-171  
 definition, 20  
 discretionary trust vs., 151-157  
 powers, generally, 143-145  
 types of powers, 145-151

**PRESUMPTION OF ADVANCEMENT, see also RESULTING TRUSTS**

husbands and wives, 636-639  
 parents and children, 621-636  
 rebutting, 646-647

**PRESUMPTIONS, REBUTTING**

advancement, 646-647  
 effect of rebuttal, 647-648  
 generally, 644-646  
 illegal purposes, 651-666  
 resulting trust, 647  
 standard of proof, 648-651

**PROPRIETARY RESTITUTION, GUIDELINES FOR**

academic proposals, 722-727  
 adequacy of monetary relief, 719-721  
 Canadian cases, 712-713  
 clear and substantial connection, 716-717

discretion, 713-715  
 generally, 711-712  
 identifiable property, 715-716  
 reasonable expectations, 717-719

**PROTECTIVE TRUSTS, 298-304**

**PUBLIC APPEALS, 530-532**

**PURCHASE MONEY RESULTING TRUSTS, see also RESULTING TRUSTS**

contribution to purchase price, 608-611  
 generally, 599-600  
 gifts, debt payments and loans, 600-608

**QUISTCLOSE TRUSTS, 78, 84, 510, 521-530, 533, 537, 538**

**RESTITUTIONARY TRUSTS, see also CONSTRUCTIVE TRUSTS**

generally, 705-710  
 guidelines for proprietary restitution  
   academic proposals, 722-727  
   adequacy of monetary relief, 719-721  
   Canadian cases, 712-713  
   clear and substantial connection, 716-717  
   discretion, 713-715  
   generally, 711-712  
   identifiable property, 715-716  
   reasonable expectations, 717-719  
 resulting vs. constructive trust, 710-711

**RESULTING TRUSTS**

apparent gifts  
 “common intention” resulting trust, 590-599  
   generally, 589-590  
   matrimonial property legislation, 639-644  
   presumption of advancement  
     husbands and wives, 636-639  
     parents and children, 621-636  
     rebutting, 646-647  
 presumptions, rebutting  
   advancement, 646-647  
   effect of rebuttal, 647-648  
   generally, 644-646  
   illegal purposes, 651-666  
   resulting trust, 647  
   standard of proof, 648-651  
 purchase money resulting trust  
   contribution to purchase price, 608-611  
   generally, 599-600  
   gifts, debt payments and loans, 600-608  
 voluntary transfer resulting trusts  
   Canada, 614-620  
   England and Wales, 612-614  
   generally, 611-612  
   U.S.A., 614  
 arising of, circumstances re, 556-559, 561-562  
 constructive vs. resulting trust, 667-670  
 development of, 554-555  
 distinguished, different trusts, 559-561  
 failure of express trusts  
   extension of, 666, 668

- failure, 564-565
  - generally, 562-564
  - Hancock v. Watson*, rule in, 568-569
  - pension trusts, 569-584
  - settlor's intention for gift of surplus, 584-589
  - trust or gift, 565-568
- generally, 24-25, 553
- intention to buy asset but not make gift, 667-668
- land, *see* voluntary transfer resulting trusts
- matrimonial property legislation, 639-644
- presumption of advancement
  - husbands and wives, 636-639
  - parents and children, 621-636
  - rebutting, 646-647
- presumptions, rebutting
  - advancement, 646-647
  - effect of rebuttal, 647-648
  - generally, 644-646
  - illegal purposes, 651-666
  - resulting trust, 647
  - standard of proof, 648-651
- property obtained by fraud or theft, 667
- purchase money resulting trust
  - contribution to purchase price, 608-611
  - generally, 599-600
  - gifts, debt payments and loans, 600-608
- unjust enrichment, 668-670
- voluntary transfer resulting trusts
  - Canada, 614-620
  - England and Wales, 612-614
  - generally, 611-612
  - U.S.A., 614

#### **REVOCAION BY SETTLOR**

- exceptions to rule against revocation, 312
- generally, 311-312
- power of revocation
  - intention problems, 313
  - tax problems, 315
  - testamentary implications, 313-315
- setting trust aside, 316

#### **RIGHTS OF TRUSTEES**

- compensation, 975-985
- contribution/indemnification from fellow trustees, 995-1000
- indemnification, 985-994
- rights *inter se*, 995-1000

**SAUNDERS v. VAUTIER, RULE IN, 37, 202, 296, 299, 300, 312, 316-324, 339**

#### **SECRET COMMISSIONS AND BRIBES, 788-798**

#### **SECRET TRUSTS**

- fully-secret trusts
  - failure of, consequences, 838
  - generally, 837-838
  - proof of intention, 839-843

- generally, 830-831
- nature and basis of constructive trust, 831-837
- semi-secret trusts
  - failure of, consequences, 845-854
  - timing, 843-845

#### **SECURITY INTEREST**

- charges attached to gifts, 103-107
- deemed statutory trusts, 107-114
- generally, 102-103

#### **SETTING ASIDE, 316**

#### **SETTLOR**

- as one of several trustees, 238-239
- capacity, 175-176
- defined, 18
- revocation of trust by, 311-316, *see also* REVOCATION BY SETTLOR
- surplus, intention re, gift issue, 584-589
- transfer of property to trustees, 244-261

#### **SHAM TRUSTS, 184-185**

#### **STATUTE OF FRAUDS**

- application, 820
- constructive trusts
  - oral trust of land, 675, 818-820
  - secret trusts, and, 831
- express trusts
  - circumvention of statute, 284
  - contract to create a trust, 280-281
  - evidence of, inadmissibility of, 557, 559
  - failure of, and imposition of constructive trust, 675
  - formal requirements, 262, 277-280
  - inter vivos* trusts, creation, 282-283
  - testamentary formalities, 285
  - transfer of equitable interests, 283
- historical requirement for writing in creation of trusts of land, 26
- resulting trusts
  - inter vivos* disposition of interest, 645
  - oral contract to sell land, 601

#### **STATUTE OF WILLS, 13-14, 838**

#### **STATUTORY TRUSTS**

- deemed, 27-28, 107-114
- described, 27
- modern uses, 33

**STRONG v. BIRD, RULE IN, 236-238, 257, 259**

#### **SUBJECT-MATTER, CERTAINTY OF,**

- see also* CERTAINTIES, THREE
- generally, 185
- identification of property, 186
- uncertainty as to "anything left", 196-198
- uncertainty in quantum, 198-202

#### **TERMINATION BY BENEFICIARY**

- case law, 325-328
- Saunders v. Vautier*, rule in, 316-324

## **TRACING AND RECOVERY OF**

### **TRUST ASSETS**

*bona fide* purchaser, transfer of trust property to, 1210-1213  
common law, at, 1156-1163  
equity, in  
    fiduciary relationship, need for, 1176-1179  
    generally, 1163  
    trust vs. lien, 1164-1176  
generally, 1155  
mixed trust assets  
    *Clayton's Case*, rule in, 1180, 1181, 1186, 1187, 1188, 1190, 1195-1198, 1200  
    generally, 1179-1180  
    *Oatway*, principle in, 1183, 1185  
    presumptions against wrongdoers, 1180-1185  
    *pro rata* sharing, 1185-1201  
    tracing into payment of debt, 1201-1210  
property claim, generally, 1155

### **TRANSFERS UPON DEATH, see also**

#### **PERFECTING INTENTIONS**

mutual wills, 854-870  
secret trusts, 830-854

### **TRUST ASSETS, RECOVERY OF, see**

#### **TRACING AND RECOVERY OF TRUST ASSETS**

### **TRUSTEES**

appointment of  
    additional trustees, 878  
    generally, 873-874  
    judicial appointment, 879-883  
    non-judicial appointment, 874-878  
    number of  
        maximum, 883-884  
        minimum, 884-85  
    substitute trustees, 874-878  
capacity, 176  
constructive trustee, *see* KNOWING ASSISTANCE AND RECEIPT  
deadlocked, 898-900  
defined, 18  
duties, *see* DUTIES AND POWERS OF TRUSTEES  
liability, *see* LIABILITY OF TRUSTEES  
powers, *see* DUTIES AND POWERS OF TRUSTEES  
removal  
    deadlocked trustees, 898-900  
    generally, 890-898  
retirement of, 885-890  
rights of  
    compensation, 975-985  
    contribution/indemnification from fellow trustees, 995-1000  
    indemnification, 985-994  
    rights *inter se*, 995-1000  
variation of trust by, 329-330

## **TRUSTS**

aboriginal land claims and, 58-70  
    settlement trusts, 70-71  
agency and, 73-78  
alteration, *see* VARIATION OF TRUST  
arising by operation of law, 24-27  
bailment and, 91-92  
bare trust, 19  
beneficiary, 18, *see also* BENEFICIARY  
*cestui que trust*, 18  
charitable trusts, *see* CHARITABLE TRUSTS  
classification of, 22-29  
conditional gift and, 99-102  
constructive trusts, 25, *see also* CONSTRUCTIVE TRUSTS  
contract and, 78-83  
corpus, 18  
creditors, to secure, 32  
debt and, 83-91  
deemed trust, 27-28  
definitions, 17-22  
development of, 12-13  
discretionary, 19, 20  
dry trust, 19  
express trust, 23  
fiduciary relationship and, 17, 25  
fixed trusts, 19, *see also* FIXED TRUSTS  
historical background, 3-8  
implied trusts, 25, 26  
in the higher and lower senses, 28-29  
modern uses of  
    business/"income" trusts, 30-31  
    custodial trusts, 32-33  
    estate planning, 29  
    insurance trusts, 31  
    investment trusts, 31  
    liquidation trusts, 31-32  
    pension trusts, 32  
    public trusts, 30  
    settlor, 18  
    statutory trusts, 27, 33  
    tax planning, 30  
    trusts to secure creditors, 32  
    voting trusts, 32  
    naked trusts, 19  
non-charitable purpose trusts, *see* NON-CHARITABLE PURPOSES TRUSTS  
oral trusts of land  
    generally, 673, 812, 818-820  
    nature and basis of trust, 820-825  
    *Statute of Frauds* and, 675, 818-820, 822  
pension trusts, 32, 569-584  
personal representative and, 44, 94-95  
personality, of, 14  
power of appointment, 20  
protective trusts, 298-304, *see also* LIMITATIONS ON CREATION  
*Quistclose* trusts, 521-530  
resulting trusts, 24-25, *see also* RESULTING TRUSTS

revocation, 311-316, *see also*  
**REVOCATION BY SETTLOR**  
 secret trusts, 830-854  
 security interest and, 102-103  
 self-declared trust, 273  
 setting aside, 316  
 settlement trusts, 70-71  
 sham trusts, 184-185  
 simple trust, 19  
*Statute of Wills*, 13-14  
 statutory trusts, 27, *see also*  
**STATUTORY TRUSTS**  
 termination, 316-328, *see also*  
**TERMINATION BY BENEFICIARY**  
 trust corpus, 18  
 trust instrument, 19  
 trust property, 18  
 trust res, 18  
 trust subject-matter, 18  
 variation, 328-361, *see also* **VARIATION OF TRUST**  
**UNINCORPORATED ASSOCIATIONS**  
 charitable organization, as, 367-368, 484  
 disentitlement to act as trustee/beneficiary, 176, 177  
 trusts for, 536-5445  
**UNJUST ENRICHMENT, *see also***  
**CONSTRUCTIVE TRUSTS**  
 constructive trusts, and  
     action in, 683-684, 705  
     generally, 682-683  
     good conscience and, 687-700  
     remedial constructive trusts and, 675-682  
     restitution and, 683, 684  
     restitutionary trusts, 705-710  
     wrongdoing, by, 684-686, 705  
 resulting trusts, and, 561, 668-670  
**USES, 8-12**  
**VARIATION OF TRUST**  
 application of statute  
     approval, 338-341  
     arrangement requirement, 341-350  
     benefit requirement, 351-361  
     generally, 331-338  
 common law, at, 328-329  
 resettlement by settlor, 331  
 trustee, by, 329-330  
**VOLUNTARY TRANSFER RESULTING TRUSTS, *see also* RESULTING TRUSTS**  
 Canada, 614-620  
 England and Wales, 612-614  
 generally, 611-612

U.S.A., 614  
**VOLUNTEERS, EQUITY WILL NOT ASSIST, *see also* EXPRESS TRUSTS**  
*donatio mortis causa*, doctrine of, 235-236  
 equity will not enforce a gratuitous promise, 231  
 equity will not perfect an imperfect gift, 231-234  
 exceptions, 234-238  
 generally, 231  
 proprietary estoppel, doctrine of, 235  
*Strong v. Bird*, rule in, 236-238  
**WRONGFUL GAINS**  
 breach of confidence  
     confidential circumstances, 732  
     confidential information, 732  
     detriment, 733  
     elements of claim, 732-733  
     nature of claim, 733-734  
     remedies for, 734-752  
 breach of fiduciary duty  
     compensation, 753  
     confidential information, use of, 769-773  
     conflicting duties, 798-800  
     constructive trust remedy, 753-755  
     corporate and other opportunities  
         *Canadian Aero Service Ltd. v. O'Malley*, 775-788  
         *Peso Silver Mines Ltd. v. Cropper*, 774-775  
         *Regal (Hastings) Ltd. v Gulliver*, 773-774  
     disgorgement, 730, 754-755  
     generally, 752-758  
     purchase of trust property  
         application and exceptions, 760  
         codification of rule, 759-760  
         confidential information, use of, 769-773  
         conflicting duties, 798-800  
         corporate and other opportunities, 773-788  
         miscellaneous examples, 801-803  
         remedies, 760-767  
         sale to trust, 767-769  
         secret commissions and bribes, 788-798  
         self-hiring, 801  
         statement of rule, 758-759  
     constructive trusts and, 730-731  
 death, wrongful acquisition through  
     acquisition of property by murder, 803-806  
     testamentary context, 806-809  
 generally, 729-732