

CONTENTS

Henry C. Shelton III <i>Partner, Adams & Reese LLP</i> <i>THE DEBTORS' DANCE: RESTRUCTURING STRATEGIES FOR DEBTOR AND CREDITOR CLIENTS</i>	7
Marc E. Albert, Alisa Lacey, and Katherine M. Sutcliffe Becker <i>Partners, Stinson Morrison Hecker LLP</i> <i>RULES IN A DOWN MARKET</i>	19
Martin J. Bienenstock <i>Chairman, Business Solutions & Governance Department, Dewey & LeBoeuf LLP</i> <i>OPTIMIZING DEBTORS' AND CREDITORS' OUTCOMES IN WORKOUTS</i>	33
Robert J. Miller <i>Leader of the Restructuring, Bankruptcy, and Creditors' Rights Client Service Group, Bryan Cave LLP</i> <i>PRACTICAL CONCEPTS CRUCIAL TO SUCCESSFUL DISTRESSED COMPANY WORKOUTS</i>	45
Michael Richman <i>Partner, Foley & Lardner LLP</i> <i>SUCCESSFUL WORKOUT STRATEGIES</i>	75
Mark Shinderman <i>Partner, Munger, Tolles, Olson LLP</i> <i>OUT-OF-COURT RESTRUCTURINGS</i>	83
Appendices	101

Appendices

Appendix A: Section 1129 of U.S. Bankruptcy Code	102
Appendix B: Form Letter to Unsecured Creditors	110
Appendix C: Form Letter to Secured Lenders	111
Appendix D: Form Confidentiality Agreement	113
Appendix E: Sample Pre-Workout Agreement	115
Appendix F: Sample Forbearance Agreement	118
Appendix G: Scope of Directors' Fiduciary Duties to Creditors: New Developments	122
Appendix H: Restructuring Term Sheet	128
Appendix I: Confidentiality Agreement	137