

Highlights to the 2025-2 Edition of Construction and Development Financing

New features and recent developments in this 2025-2 Edition of Construction and Development Financing include:

- Revised discussion about opportunity funds and opportunity zones to include current changes made by the One Big Beautiful Bill Act of 2025, which extended and improved their tax benefits (§ 7:18).
- Updated coverage of Property Assessed Clean Energy (PACE) Loans (§ 9:92).
- The One Big Beautiful Bill Act of 2025 amended the provisions of the Internal Revenue Code to significantly shortened the application periods of and modify clean energy investments tax credits and incentives, including the New Energy Efficient Home Credit (Section 45L Credit), Energy Efficient Home Improvement Credit (Section 25C), Residential Clean Energy Property Credit (Section 25D), Energy Efficient Commercial Building Property Tax Deduction (Section 179D) (§§ 9:93 to 9:95).
- Added new case law related to statute of limitations for design and construction claims under the Fair Housing Act (§ 9:96).
- The Fair Housing act provisions providing safe harbors for design professionals and builders was revised and updated (§ 9:97).
- New case law and update regulations governing condominium projects subject to the Interstate Land Sales Full Disclosure Act (§ 9:98).
- Revised coverage of the Build America Bonds—BABs (Direct Pay), BABs (Tax Credit), and recovery zone economic development bonds—and Clean Renewable Energy Bonds, including case law related to an issuer’s legal challenge of the Treasury’s sequestration of interest payments (§ 9:100).