

Index

ABANDONMENT

Generally, **§ 24:1 et seq.**
ABA abandonment model, **§ 24:14**
Bankruptcy Act, generally, **§ 24:6**
Bankruptcy Code, generally, **§ 24:7**
Deductibility of home mortgage interest, **§ 24:18**
Effect of, **§ 24:9**
Lane, In re A. J. Lane Co., **§ 24:12**
Model, general, **§ 24:10**
National Bankruptcy Conference abandonment model, **§ 24:15**
Olsen, In re, **§ 24:11**
Prior law, **§ 24:3**
Proposed coherent abandonment model, **§ 24:16, § 24:17**
Section 1398 of Bankruptcy Tax Act of 1980, **§ 24:4**
Separate Entity Rules, **§ 24:2**
Tax attribute abandonment model, **§ 24:13**
Tax consequences, generally, **§ 24:1 et seq.**
Trustee, federal tax liens in bankruptcy, **§ 9:33**

ABSTENTION

Jurisdiction, permissive abstention, **§ 3:28**

ACCOUNTING PERIODS

Debtor's and trustee's reporting and compliance issues, **§§ 19:2-19:5**

ACCURAL BASIS CREDITORS

Interest income, **§§ 28:5-28:7**

ACQUISITIONS

See Net Operating Losses (NOL) (this index)

ACTUAL NOTICE OR KNOWLEDGE

Liens for taxes, **§ 2:35, § 9:20**

ADMINISTRATION

Estate administration, determination of liability for taxes, **§ 3:21**
Expenses, **§ 8:9, § 28:8**

ADVANCEMENT

Unsecured credit, subsequent advancement of, **§ 16:17**

AFFIRMATIVE DEFENSES

Generally, **§ 16:14 et seq.**
Avoidance of statutory tax liens, **§ 16:15.50**
Consumer debts, **§ 16:20**
Contemporaneous exchanges, **§ 16:14**
Enabling loans, **§ 16:16**
Federal tax lien, effect of, **§ 16:21**
Floating liens, **§ 16:18**
Payment made in ordinary course of business, **§ 16:15**
Sovereign immunity, **§ 16:22**
Subsequent advancement of unsecured credit, **§ 16:17**
Support and alimony, **§ 16:19**

ALIMONY AND SUPPORT

Affirmative defenses, **§ 16:19**

ALTERNATIVE REORGANIZATION

Nontaxable transactions, **§ 26:15**

AMENDMENTS

Claims process, amendments to proof of claim filed by IRS, **§ 7:24**
Jurisdiction, **§§ 3:6-3:9**

AMERICAN BAR ASSOCIATION

Abandonment model, **§ 16:10**

ANCILLARY PROCEEDINGS

Generally, **§ 12:28**

APPORTIONMENT

State and local taxes, **§ 21:30**

ASSESSMENT

See also Assessment and Deficiency Procedures; Automatic Stay (this index)
 Jurisdiction, § 3:29
 Liens, § 9:7
 Priority of unsecured tax claims in bankruptcy, § 8:14, 8:15, § 8:15

ASSESSMENT AND DEFICIENCY PROCEDURES

Generally, § 2:1 *et seq.*
 See also Automatic Stay (this index)
 Authority, § 2:1
 Civil actions for refund, § 2:6
 Method of assessment, § 2:2
 Notice and demand for tax, § 2:3
 Notice of deficiency, § 2:4
 Petition to tax court after notice of deficiency, § 2:5

ASSETS

Automatic stay, § 5:22
 Cancellation of indebtedness (COD), § 22:23, § 22:32
 Sale of assets, § 1:43, § 12:6
 Separate entity rules, § 20:7, § 20:13

ASSIGNMENT OF INCOME RULE

Cancellation of indebtedness (COD), § 22:13

ATTACHMENT

Federal tax liens in bankruptcy, § 9:24, § 9:25

ATTORNEYS' LIENS

Liens for taxes, § 2:24, § 9:9

AUTOMATIC STAY

Generally, § 1:22 *et seq.*, § 5:1 *et seq.*
 Assessment, § 5:24, § 5:28
 Assessment and deficiency procedures generally, § 5:1 *et seq.*
 authority, § 5:1
 civil actions for refund, § 5:6
 method, § 5:2
 notice and demand for tax, § 5:3
 notice of deficiency, § 5:4
 petition to tax court after notice of deficiency, § 5:5
 Bankruptcy Code § 362, generally, § 5:9 *et seq.*

AUTOMATIC STAY—Cont'd

Cessation of stay, § 5:19
 Civil actions for refund, § 5:6, § 5:27
 Collection of taxes, § 5:14, § 5:24
 Determination of tax liability under Bankruptcy Code, § 5:7, § 5:8
 Estate property, control over, § 362(a)(3), § 5:12
 Exceptions, § 1:25, § 5:18
 Filing requirements, § 1:27
 Immediate assessment, right to, § 5:28
 Injunction, § 5:21
 IRS sanctions for violations, § 5:23
 Liens, § 362(a)(4), § 5:13
 Limitation of jurisdiction under § 505 of Bankruptcy Code, § 5:8
 Limits, § 5:18
 Mutuality between federal agencies creating single governmental unit for purposes of setoff, § 5:15
 Notice, § 5:3-§ 5:5
 Petition to tax court, § 5:5, § 5:25
 Postpetition transfers, constructive notice to purchaser, § 5:10
 Refund, § 5:6
 Relief, § 5:20
 Relief from, § 1:26, 1:29, § 5:20
 Sanctions for willful stay violations, § 5:23
 Seizure of assets by IRS prior to bankruptcy filing, § 5:22
 Setoff and freeze, § 362(a)(7), § 5:15
 Stay of proceedings, § 362(a)(1), § 5:11
 Tax court proceedings, § 362(a)(8), § 5:16
 Termination, § 1:29
 Trustee of debtor's estate may intervene in tax court proceedings, § 5:26
 Violations, § 1:24, § 5:17, § 5:23

AUTOMOBILE REGISTRATION TAX

Priority of unsecured tax claims in bankruptcy, excise tax, § 8:20

AVOIDABLE PREFERENCES

Generally, § 16:1 *et seq.*
 See also Affirmative Defenses (this index)
 Antecedent debt, for or on account of, § 16:10

INDEX

AVOIDABLE PREFERENCES
—Cont’d
 Avoidance powers and tax attributes, § 6:10.50
 Burden of proof, § 16:6
 Commencement of action, limitation on time, § 16:3
 Creditor, to or for benefit of, § 16:9
 Debtor’s interest in property, § 16:8
 Elements of action, generally, § 16:5 et seq.
 Fraudulent transfer provisions, § 16:13.50
 Insolvent debtor, § 16:11
 Made on or within ninety days, § 16:12
 Procedural considerations, § 16:4
 Proper plaintiff, § 16:2
 Purpose, § 16:1
 Transfer, § 16:7

AVOIDANCE
See also Avoidable Preferences; Avoidance Powers; Net Operating Losses (NOL) this index
 Chapter 11, § 1:44, § 12:7
 Exempt property, § 1:36, § 6:15
 Sovereign immunity, § 4:3
 Tax attributes, § 25:2

AVOIDANCE POWERS
 Generally, § 1:75 et seq.
 Floating liens, § 1:90 et seq.
 Fraudulent transfer under Section 548(a), § 1:97 et seq.
 Liability under Section 550, § 1:114
 Postpetition transfers, § 1:108
 Preferences under 547(b), § 1:78 et seq.
 Setoff, § 1:109 et seq.
 Statutory lien avoidance under Section 545, § 1:96
 trustee’s strong-arm powers, § 1:76

BANKRUPTCY ACTS
See lines throughout this index

BANKRUPTCY CODE
See lines throughout this index

BANKRUPTCY COURT
Assessment of tax immediately following bankruptcy court’s determination of liability, § 3:29

BANKRUPTCY COURT—Cont’d
 History of jurisdiction, § 3:2
 Jurisdiction, generally, §§ 3:1-3:12
 State and local taxes issues of reorganization plan under Chapter 11 or 12, authorization of request for ruling on, § 21:28

BANKRUPTCY ESTATE
See Estate and Estate Property (this index)

BANKRUPTCY PROPERTY
See Estate and Estate Property (this index)

BANKRUPTCY TAX ACT OF 1980
See lines throughout this index

BIFURCATION
Federal tax liens, bifurcation under Bankruptcy Code § 506(a) and extent of secured claim, § 9:27

BONDS
Cancellation of indebtedness (COD) income, issuance of stock or bonds in satisfaction of corporate debt, § 22:11

BURDEN OF PROOF
 Avoidable preferences, § 16:6
 Claims process, § 7:25
 Tax contests, *prima facie* evidence, § 7:25

BUSINESS, CHANGE IN
Net operating losses (NOL), § 27:11

BUSINESS ENTERPRISE
Nontaxable transactions, § 26:4

CANCELLATION
See also Cancellation of Indebtedness (COD) Income (this index)
 State and local taxes, canceled or forgiven deductible liabilities, § 21:11

CANCELLATION OF INDEBTEDNESS (COD) INCOME
 Generally, § 21:10 et seq., § 22:1 et seq., § 23:1 et seq.
 Assets, no increase in, § 22:23
 Assignment of Income Rule, § 22:13

CANCELLATION OF INDEBTEDNESS (COD) INCOME —Cont'd	
Basis adjustments, generally, § 22:30	
Capital contributions, § 23:16	
Capital Rule, extension of contribution to, § 23:8	
Circuit court interpretation of Crane Rule, § 23:16	
Compromising of contingent or disputed obligations, § 23:18	
Consent, § 23:31	
Corporate debt, § 22:7, § 22:11	
Crane Rule, § 22:15-§ 22:17	
Deductible debt exchanged for stock, § 21:18	
Definitions	
generally, § 23:4 et seq.	
depreciable property, § 23:8	
indebtedness of taxpayer, § 23:5	
insolvent, § 23:7	
Title 11 cases, § 23:6	
De minimis cases, § 23:18	
Depreciable property, § 23:8	
Determination of COD income	
generally, § 23:9 et seq.	
amount determined, § 23:10	
filing IRS form to qualify for exclusion of CODE income from gross income, § 23:11	
information returns by financial entities, § 23:12	
IRC § 108, § 23:14	
realization of COD income, § 23:13	
recognition, § 23:9	
Earnings, § 22:34	
Earnings and Profits Rule, § 23:26	
Election, § 22:28, § 22:33	
Exceptions	
generally, § 23:15 et seq.	
capital contributions, § 23:16	
de minimis cases, § 23:18	
property, generally, § 23:19	
purchase money debt, § 23:15	
recapture rule, § 23:20	
Section 108(a)(1)(D) qualified real property indebtedness, § 23:21	
stock for debt, § 23:17	
Exchange of debt for contingent debt or guarantees, § 22:19	

CANCELLATION OF INDEBTEDNESS (COD) INCOME —Cont'd	
Farm debt, reduction of, § 23:25	
Filing IRS form to qualify for exclusion of COD income from gross income, § 23:11	
Gift, debt cancellation by, § 22:6	
Income defined, § 22:29	
Information returns by financial entities, § 23:12	
Insolvency, §§ 22:24-22:26, § 23:30	
Insolvent defined, § 23:7	
Internal Revenue Code § 108, § 23:14, § 23:25, § 23:29	
Judicially developed rules, generally, § 22:1	
Lumber Rule, § 22:2	
Net loss on transaction, § 22:22	
New law, § 23:3	
1980 Act, generally, § 23:1 et seq.	
Nondeductible debt forgiven as contribution to capital by equity security holder, § 21:17	
Nonrecourse mortgages, § 23:31	
One-step analysis, § 23:30, § 23:31	
Order of adjustment to tax basis of assets, § 22:32	
Partnership debt, § 22:10, § 23:22	
Prior law, § 23:2	
Prior statutory law governing forgiveness of debt, generally, § 22:27 et seq.	
Prior to 1980, generally, § 22:1 et seq.	
Profits, § 22:34	
Purchase money debt, § 22:14, § 23:15	
Qualified real property indebtedness, § 23:21	
Recapture rule, § 23:20	
Recognition of income, § 22:2	
Reimbursement for loss, cancellation as, § 22:21	
REITS, § 23:25	
Related parties, § 23:24	
Renegotiated purchase price, § 22:20	
Satisfaction of debt. Transfer of property in satisfaction of debt, infra	
S corporation debt, discharge of, § 23:23	
State and local taxes	
generally, § 21:10, § 21:11	

INDEX

CANCELLATION OF INDEBTEDNESS (COD) INCOME —Cont'd State and local taxes—Cont'd basis of debtor's property reduction, § 21:15 net operating loss (NOL) reduction, § 21:13 tax attributes reduction, § 21:12 Stock, § 21:16, § 23:17 Student loans, reduction of, § 23:25 Supreme court interpretation of Crane Rule, § 22:17 Tax attributes, reduction of, § 23:25 Tax Benefit Rule, § 22:12, § 23:26 Time of realization of income, § 22:4 Title 11 case, § 23:6 Transfer of property in satisfaction of debt generally, § 23:27 et seq. insolvency, § 23:30 nonrecourse mortgages, § 23:31 one-step analysis, § 23:30, § 23:31 Section 108 election, § 23:29 two-step analysis, § 23:28 Transfer of property in satisfaction of debt, impact of Bankruptcy Tax Act of 1980, § 23:32 Two-step analysis, § 23:28	CHAPTER 3 Priority of unsecured tax claims in bank- ruptcy, § 8:7
CARRYBACKS State and local taxes, net operating loss (NOL) of individual debtors, § 21:9	CHAPTER 5 Priority of unsecured tax claims in bank- ruptcy, § 8:7
CARRYOVER Nontaxable transactions, § 26:11	CHAPTER 7 Generally, § 1:6 Apportionment of tax refund or reduc- tion of tax between bankruptcy estate of partner and bankruptcy estate of partnership under Chapter 7, § 21:30 Bankruptcy estate, property of, § 6:10 Claims, generally, § 1:116 Debtor, § 1:17 Discharge, § 10:3, § 11:8, § 11:9 Excepted taxes, § 11:9 Federal tax liens, § 9:38, § 9:39, § 9:45, § 11:5 Filing deadline, § 7:5 Lien-stripping, § 9:45, § 11:7 Marshalling Rule against partner and partnership in case under Chapter 7, § 21:29 Net operating loss (NOL) of individual debtors, § 21:9 Partial subordination of tax lien, § 9:39, § 11:6 Priorities, § 8:28, § 11:3, § 11:4 Records and recording, § 11:2 Separate entity rule, IRC § 1398, § 11:10 State and local taxes apportionment of tax refund or reduc- tion of tax between bankruptcy estate of partner and bankruptcy estate of partnership, § 21:30 estate succession to individual debt- or's tax attribute, § 21:8 Marshalling Rule against partner and partnership, § 21:29 net operating loss (NOL) of individ- ual debtor, § 21:9 new taxable entity, creation of, § 21:2, § 21:3 taxable period or year, § 21:6 transferring individual debtor's prop- erty to bankruptcy estate, conse-
CASH Cancellation of indebtedness (COD) income, § 21:18 Collateral and debtor transactions, § 1:65 et seq. Federal tax liens in bankruptcy, § 9:37	
CASUAL SALE Lien for taxes, § 2:20, § 9:6	
CESSATION OF STAY Generally, § 5:19	
CHAPTER 1 Priority of unsecured tax claims in bank- ruptcy, § 8:7	

CHAPTER 7—Cont'd

- State and local taxes—Cont'd
 - consequences of, § 21:7
- Succession of estate to individual debtor's tax attribute, § 21:8
- Taxable period or year, § 21:6
- Tax claims and liens, generally, § 11:1 *et seq.*
- Transferring individual debtor's property to bankruptcy estate, consequences of, § 21:7
- Unsecured tax claims, § 8:28, § 11:4

CHAPTER 9

- Generally, § 1:7

CHAPTER 11

- Generally, § 1:8, 1:39 *et seq.*
- Acceptance and confirmation of plan, § 1:49, § 12:12
- Avoidance powers, § 1:44, § 12:7
- Bankruptcy estate, property of, § 6:8, § 6:10
- Claims, generally, § 1:117
- Classification of claims, § 1:41, § 12:4
- Competing plans, § 1:54, § 12:16
- Confirmation, § 1:51, 1:55, § 12:14, § 12:17, § 12:22
- Cram down, § 1:53, § 12:15
- Debtor, generally, § 1:18
- Deferred tax payments, § 9:41, § 12:20
- Discharge, § 10:5, § 10:10, § 10:11, § 12:25
- Disclosure statement, § 1:40, § 12:3
- Distribution to creditors, generally, § 1:123, § 7:12
- Equity for debt swaps, § 1:46, § 12:9
- Equity infusions, § 1:47, § 12:10
- Exceptions, § 10:10, § 12:25
- Federal tax liens in bankruptcy, § 9:41, § 9:47, § 9:49
- Filing deadline for claims, § 7:6
- Funding alternatives, § 1:42, § 12:5
- Future operations, § 1:48, § 12:11
- Individual debtors, § 13:2, § 13:5, § 21:8
- Interest, § 9:41, § 12:20, § 12:21, § 12:24
- Lien stripping, § 9:47, § 9:49
- Modification of plans, § 1:56, § 12:18

CHAPTER 11—Cont'd

- Nonconsensual secured tax claims, § 12:24
- Payments, § 9:41, § 12:20
- Penalties, § 12:21
- Plan of reorganization, filing, § 1:39, § 12:2
- Postpetition financing, § 1:45, § 12:8
- Postpetition taxes, penalties, and interest, § 12:21, § 12:24
- Priority
 - Federal tax liens in bankruptcy, generally, § 9:40
 - secured federal tax claims, § 12:23
 - unsecured federal tax claims, § 12:19
 - unsecured tax claims in bankruptcy, § 8:29, § 8:30, § 8:33, § 8:34
- Records and recording, § 1:39, § 12:2
- Sale of assets, § 1:43, § 12:6
- Secured federal tax claims, § 12:23, § 12:24
- Serial Chapter 11, tax claims in, § 8:34, § 12:26
- Stamp tax on transfer or issuance of security pursuant to confirmed plan of reorganization under Chapter 11 or 12, § 2:27
- State and local taxes
 - net operating loss (NOL) of individual debtors, § 21:9
 - new taxable entity, creation of, § 21:2, § 21:3
 - request for ruling on tax issue of reorganization plan under Chapter 11 or 12, Bankruptcy Court authorization of, § 21:28
 - stamp tax on transfer or issuance of security pursuant to confirmed plan of reorganization under Chapter 11 or 12, § 21:27
 - succession of estate to individual debtor's tax attribute, § 21:8
 - taxable period or year, § 21:6
 - transferring individual debtor's property to bankruptcy estate, consequences of, § 21:7
- Succession of estate to individual debtor's tax attribute, § 21:8
- Taxable period or year, § 21:6
- Tax claims and liens, generally, § 12:1 *et seq.*

INDEX

CHAPTER 11—Cont'd

Unsecured federal tax claims, § 12:19

CHAPTER 12

Generally, § 1:9

See **Liens** (this index)

Bankruptcy Court authorization of request for ruling on tax issue of reorganization plan under Chapter 11 or 12, § 21:28

Confirmation, § 14:5, § 14:7

Conversion, § 14:14

Discharge, § 14:8, § 14:11

Dismissal, § 14:14

Elements of plan, § 14:4

Eligibility, § 14:2

Modification of plan, § 14:6

Net operating loss (NOL) of individual debtors, § 21:9

Postconfirmation tax claims, collection by IRS, § 14:13

Priority of secured tax claims, § 14:10

Priority of unsecured tax claims, § 14:9

Setoff of income tax refunds, § 14:12

Stamp tax on transfer or issuance of security pursuant to confirmed plan of reorganization under Chapter 11 or 12, § 21:27

State and local taxes

Bankruptcy Court authorization of request for ruling on tax issue of reorganization plan under Chapter 11 or 12, § 21:28

net operating loss (NOL) of individual debtors, § 21:9

new taxable entity, creation of, § 21:2, § 21:3

stamp tax on transfer or issuance of security pursuant to confirmed plan of reorganization under Chapter 11 or 12, § 21:27

succession of estate to individual debtor's tax attribute, § 21:8

taxable period or year, § 21:6

transferring individual debtor's property to bankruptcy estate, consequences of, § 21:7

Taxable claims and liens, generally, § 14:1 *et seq.*

Taxable period or year, § 21:6

CHAPTER 12—Cont'd

Transferring individual debtor's property to bankruptcy estate, consequences of, § 21:7

Trustee, generally, § 14:3

Unsecured tax claims, § 14:9

CHAPTER 13

Generally, § 1:10

bankruptcy estate, property of, § 6:9

Claims, generally, § 1:118

Confirmation, 1:61, § 1:61, § 15:4, § 15:6, § 15:6

Conversion, § 15:14

Conversion or dismissal of case, § 15:14

Debtor, § 1:19

Definition, lien-stripping, § 15:16

Dewsnup v. Timm, § 15:17

Discharge, § 1:64, 1:118, § 10:6, § 10:12, § 10:13, § 15:7, § 15:10

Dismissal, § 15:14

Distribution, generally, § 1:124, § 7:13

Elements of plan, § 1:58, § 15:3

Eligibility, § 15:1

Lien-stripping

generally, § 9:46, § 9:49, § 15:14 *et seq.*

generally, § 15:18

conversion of case, § 15:14

defined, § 15:16

Dewsnup v. Timm, § 15:17

dismissal of case, § 15:14

overview, § 15:15

Modification of plan, § 1:63, § 15:5

Postconfirmation tax claims collections, § 15:13

Priority

liens in bankruptcy, § 9:42

postpetition tax claims under § 1305, § 15:12

secured tax claims, § 15:9

unsecured tax claims, § 8:31, § 15:8

Priority of secured tax claims, § 15:9

Processing of claims, § 7:7

Setoff of income tax refunds, § 15:11

State and local taxes, § 21:4

Tax claims and liens, generally, § 15:1 *et seq.*

Tax liens and claims, § 15:3

Trustee, generally, § 1:59, § 15:2

CIRCUIT COURT

Cancellation of indebtedness (cod income)
 Circuit Court interpretation of Crane Rule, **§ 22:16**
 Supreme Court Circuit Court interpretation, **§ 22:17**
 Crane Rule interpretation, **§ 22:16**

CIVIL ACTIONS

Assessment and deficiency procedures, **§ 2:6, § 5:6**
 Automatic stay, **§ 5:6, § 5:27**
 Refund, **§ 2:6, § 5:6, § 5:27**

CIVIL PENALTIES

Debtor's and trustee's reporting and compliance issues, **§ 19:15**

CLAIMS AND DISTRIBUTION

Generally, **§ 1:115 et seq., § 7:1 et seq.**
 Amendments to proof of claim filed by IRS, **§ 7:24**
 Burden of proof in tax contests, **§ 7:25**
 Chapter 11, distribution to creditors, generally, **§ 1:123, § 7:12**
 Chapter 13, distribution to creditors, generally, **§ 1:124, § 7:13**
 Chapter 7 claims, generally, **§ 1:116**
 Chapter 11 claims, generally, **§ 1:117**
 Chapter 13 claims, generally, **§ 1:118**
 Claim, informal proof of, **§ 7:22**
 Contents, **§ 7:2**
 Creditor's perspective, **§ 7:15**
 Deadlines for filing claims, generally, **§ 7:4 et seq.**
 Debtor filing proof of claim on behalf of IRF, **§ 7:21**
 Estimating claims under Bankruptcy Code § 502(c), **§ 7:3**
 Evidence, **§ 7:22**
 Informal proof of claim, **§ 7:22**
 IRS Form 6338, **§ 7:2**
 Notice to creditors, **§ 7:17**
 Priorities, generally, **§ 1:122**
 Reasons for IRS not filing claim, **§ 7:23**
 Rule 2004 examination, **§ 7:20**
 Schedules and statements filed with court, **§ 7:19**
 Section 341 meeting of creditors, **§ 7:18**

CLAIMS AND DISTRIBUTION

—Cont'd
 Secured claims, generally, **§ 1:120, § 7:9**
 Sources of information concerning debtor, **§ 7:16**
 Subordination of claims, **§ 1:125, § 7:14**
 Tardy claim filed by IRS, additional taxes, **§ 7:24**
 Unsecured claims, generally, **§ 1:121, § 7:10**
 Value of secured claims, determining, **§ 7:9**

COLLECTION

Automatic stay, **§ 5:14, § 5:24**
 Chapter 12, **§ 14:13**
 Chapter 13, **§ 15:12, § 15:13**
 Compromise and settlement, **§ 18:9**
 Interest, **§ 28:6**

COMBAT ZONES

Aging of individual taxes in disaster and combat zones, **§ 19:19**

COMMENCEMENT OF ACTION

Generally, **§§ 1:12-1:15**
 Avoidable preferences, **§ 16:3**
 Conversion to other chapters, **§ 1:15**
 Dismissal, **§ 1:15**
 Involuntary cases, **§ 1:14**
 Voluntary cases, **§ 1:13**

COMMERCIAL TRANSACTIONS

See also Lien for Taxes (this index)
 Federal tax liens in bankruptcy, **§§ 9:13-9:15**

COMPROMISE AND SETTLEMENT

Generally, **§ 18:1 et seq.**
 Additional requirements, **§ 18:7**
 Alternative to bankruptcy, **§ 18:14**
 Cancellation of indebtedness (COD income), **§ 22:18**
 Collection activity, suspension of, **§ 18:9**
 Compliance issues, **§ 18:8**
 Consequences, **§ 18:10**
 Filing, **§ 18:11**
 Independent investigation, **§ 18:5**
 IRS Policy Statement P-5-100, **§ 18:3**
 Offer, generally, **§ 18:1**

INDEX

COMPROMISE AND SETTLEMENT
—Cont'd
Offers in compromise in bankruptcy,
§ 18:15
Preparation of offer, § 18:4
Public record, § 18:13
Rejection of offer, § 18:12
Section 505 of 11 USC, § 3:13
Tax liabilities, generally, § 18:1 et seq.

CONCURRENT JURISDICTION
Generally, § 3:11

CONFIRMATION
Chapter 11, § 1:49 et seq., 1:55,
§§ 12:12-12:14, § 12:17, § 12:22
Chapter 12, § 14:5, § 14:7, § 14:13
Chapter 13, 1:61, § 1:61, § 15:4, 15:6,
§ 15:6, 15:13, § 15:13
Jurisdiction, § 3:22

CONGRESS
Jurisdiction, § 3:1

CONSENT
Cancellation of indebtedness (COD)
income, § 22:31

CONSTRUCTION CONTRACTS AND WORK
Federal tax liens in bankruptcy, § 9:16
Lien for taxes, § 2:31

CONSUMER DEBTS
Affirmative defenses, § 16:20

CONTEMPORANEOUS EXCHANGES
Affirmative defenses, § 16:14

CONTESTS
Burden of proof in tax contests, § 7:25

CONTINGENT DEBT
Cancellation of indebtedness (COD)
income, § 22:18, § 22:19

CONTINUITY OF BUSINESS ENTERPRISE
Nontaxable transactions, § 26:4

CONTINUITY OF INTEREST
Nontaxable transactions, § 26:3

CONTRACTS AND AGREEMENTS
See Compromise and Settlement; Executory Contracts; Liens (this index)

CONTRIBUTIONS
Cancellation of indebtedness (COD)
income, nondeductible debt
forgiven as contribution to capital
by equity security holder, § 21:17

CONTROLLED CORPORATIONS
Nontaxable transactions, §§ 26:16-26:18

CONVERSION
Chapter 12, § 14:14
Chapter 13, § 15:14
Commencement of action, § 1:15

CORPORATE DIRECTOR
Priority of unsecured tax claims in bankruptcy, responsible party tax assessment penalty, § 8:18

CORPORATIONS
Cancellation of indebtedness (COD)
income, § 22:7, § 22:11, § 23:23
Expenses, § 28:9
Net operating losses (NOL), § 27:19,
§ 27:25
Nontaxable transactions, § 26:13,
§§ 26:16-26:18
Reporting and compliance issues,
§ 19:4, § 19:7
State and local taxes, § 21:3, § 21:5

COUNTERCLAIM AND SETOFF
Automatic stay, mutuality between
federal agencies creating single
governmental unit for purposes of
setoff, § 5:15
Corporate director, responsible party tax
assessment penalty, § 8:18
Sovereign immunity, sales and withholding
taxes collected from third
parties, § 4:8

COURT
See Bankruptcy Court; Circuit Court;
Jurisdiction; Supreme Court; Tax
Court (this index)

CRAM DOWN
Chapter 11, § 1:53, § 12:15

CRANE RULE
Generally, §§ 22:15-22:17

CREDIT

- Affirmative defenses, subsequent advancement of unsecured credit, **§ 16:17**
- Federal Unemployment Tax (FUTA), preservation of credit for, **§ 19:18**
- Priority of unsecured tax claims in bankruptcy, erroneous tax refund or credit, **§ 8:23**
- Recapture, investment tax credit, **§ 28:10, § 28:11**

CREDITORS

- See also Claims and Distribution; Priority; Secured Claims; Unsecured Claims (this index)
- Accrual basis creditors, interest income of, **§§ 28:5-28:7**
- Claims process, generally, **§ 7:15**
- Judgment lien creditor, invalidity of unrecorded federal tax lien against, **§ 2:14**
- Lien-stripping, **§ 9:48**
- Nontaxable transactions, **§ 26:13**
- Notice, **§ 1:147, § 7:17**
- Section 341 meeting of creditors, **§ 1:148, § 7:18**

CUSTOMS DUTY

- Priority of unsecured tax claims in bankruptcy, **§ 8:21**

DEBTORS

- Generally, **§ 1:16 et seq.**

DEDUCTIONS

- Expenses of bankruptcy, **§ 28:8, § 28:9**
- Separate entity rules, **§ 20:12**
- State and local taxes, canceled or forgiven deductible liabilities, **§ 21:11**

DEFAULT

- Separate entity rule, **§ 20:24**

DEFENSES

- See Affirmative Defenses; Innocent Spouse (this index)

DEFERRED TAX PAYMENTS

- Chapter 11, **§ 8:30, § 9:41, § 12:20**

DEFICIENCY PROCEDURES

- See Assessment and Deficiency Procedures (this index)

DEFINITIONS

- See also Cancellation of Indebtedness (COD) Income (this index)
- Bankruptcy estate, property of, **§ 6:2**
- Income, **§ 22:29**
- Individual debtors, **§ 13:4**
- Lien-stripping, **§ 15:16**

DEMAND

- Assessment and deficiency procedures, **§ 2:3, § 5:3**

DE MINIMIS CASES

- Cancellation of indebtedness (COD) income, **§ 23:18**

DEPRECIABLE PROPERTY

- Cancellation of indebtedness (COD) income, **§ 23:8**
- Separate entity rules, **§ 20:31**
- Tax attributes, **§ 25:10, § 25:11**

DEWSNUP V. TIMM

- Generally, **§ 15:17**
- Generally, **§ 15:17**
- Lien-stripping, **§ 14:17**

DISASTER ZONES

- Aging of individual taxes in disaster and combat zones, **§ 19:19**

DISBURSEMENT AGREEMENT

- Federal tax liens in bankruptcy, **§ 9:17**
- Lien for taxes, **§ 2:32**

DISCHARGE

- Generally, **§ 1:127 et seq., § 10:1 et seq.**
- Bankruptcy Code § 502, debts disallowed under as excepted, **§ 10:14**
- Chapter 7, **§ 10:3, § 11:8, § 11:9**
- Chapter 11, **§ 10:5, § 10:10, § 10:11, § 12:25, § 13:2**
- Chapter 12, **§ 14:8, § 14:11**
- Chapter 13, **§ 1:64, 1:118, § 10:6, § 10:12, § 10:13, § 15:7, § 15:10**
- Deductibility of home mortgage interest, **§ 24:18**
- Effect, **§ 1:129**
- Effect, generally, **§ 10:2**

INDEX

DISCHARGE—Cont'd

Exceptions, generally, § 1:139, § 10:8 et seq.
Good faith confirmation requirement § 1325(a)(3), § 10:15
Hearing, § 1:136, § 10:7
Jurisdiction, § 3:31
Nondiscrimination provision, § 1:130
Objections, 1:123, § 1:141, § 10:4
Prior denial, § 1:128
Reaffirmation, § 1:137
Reduction of nondischargeable trust fund taxes, § 10:18
Revocation, § 1:143
Section 727 discharge, § 1:131
Section 1141 discharge, § 1:132
Sovereign immunity, § 4:4
Subrogation of nondischargeable claims, § 10:17
Taxes exempted, § 10:9
Trust fund taxes, § 10:18, § 10:19
Waiver, § 1:144

DISCLOSURE

Chapter 11, disclosure statement, § 1:40, § 12:3
Federal tax liens in bankruptcy, § 9:22
Lien for taxes, § 2:37

DISCONTINUANCE OF PART OF BUSINESS

Net operating losses (NOL), § 27:14

DISCRIMINATION

Discharge, nondiscrimination provision, § 1:130

DISMISSAL

Chapter 12, § 14:14
Chapter 13, § 15:14
Commencement of action, § 1:15

DISPUTED OBLIGATIONS

Cancellation of indebtedness (COD) income, § 22:18

DISTRIBUTION

See also Claims and Distribution (this index)
See Priority of Unsecured Tax Claims in Bankruptcy (this index)
Net operating losses (NOL), § 27:25
Separate entity rules, § 20:7

DUPLICATIVE NOTICES

Federal tax lien filed by IRS, § 9:1

EARNED INCOME

Cancellation of indebtedness (COD) income, § 22:34
Separate entity rules, § 20:10

EARNINGS AND PROFITS RULE

Cancellation of indebtedness (COD) income, § 23:26

EIGHTH PRIORITY STATUS

Employment taxes, § 8:18
Excise taxes, § 8:20

EIGHTH PRIORITY UNSECURED TAX CLAIMS

See Priority of Unsecured Tax Claims in Bankruptcy (this index)

ELECTION

See also Short-Year Election (this index)
Cancellation of indebtedness (COD) income, § 22:28, § 22:33, § 23:29
Individual debtors, § 13:10, § 13:11
Tax attributes, § 25:11

EMPLOYMENT TAXES

Eighth priority status, § 8:18
Prepetition vs. postpetition tax liability, time of wages paid, § 8:19
Priority of unsecured tax claims in bankruptcy, § 8:11, § 8:19
Priority of unsecured tax claims in bankruptcy, generally, § 8:19
Reporting and compliance issues of debtor and trustee, § 19:11, § 19:13, § 19:14
Responsible party tax assessment penalty, § 8:18
State and local taxes, § 21:21, § 23:23
Tax Injunction Act, responsible person assessments, § 8:18

ENABLING LOANS

Affirmative defenses, § 16:16

EQUAL ACCESS TO JUSTICE ACT

Sovereign immunity, § 4:10

EQUITY FOR DEBT SWAPS

Chapter 11, § 1:46, § 12:9

EQUITY INFUSIONS

Chapter 11, § 1:47, § 12:10

EQUITY SECURITY HOLDER

Cancellation of indebtedness (COD) income, § 21:17

ERRONEOUS TAX REFUND OR CREDIT

Priority of unsecured tax claims in bankruptcy, § 8:23

ESTATE AND ESTATE PROPERTY

Generally, § 1:30, 1:32, § 6:1 et seq.

See also Individual Debtors (this index)

Automatic stay, § 5:12, § 5:26

Avoidance power, § 6:15

Chapter 7 case, § 6:10

Chapter 11 case, § 6:8, § 6:10

Chapter 13 case, § 6:9

Definition, § 6:2

Exemptions

generally, § 6:11 et seq.

avoidance power, § 6:15

bankruptcy exemptions, § 6:12

exempt property, § 6:11

objections to claims of exemptions, § 6:14

procedure, § 6:13

Exempt property, § 6:11

Individual's Chapter 7 or 11 case, § 6:10

IRA, exemption, § 6:12

Objections to claims of exemptions, § 6:14

Ownership, § 6:4

Patterson v. Shumate, § 6:7

Redemption, § 6:16

Separate entity rules

gross income of bankruptcy estate, § 20:9

income earned by debtor received by estate, § 20:10

succession of estate to debtor's tax attributes, § 20:14

taxation, § 20:6, § 20:7

termination of estate, § 20:23

transferring assets between debtor and estate, § 20:13

State and local taxes, § 21:5, § 21:7, § 21:8, § 21:30

Supreme Court's opinion, § 6:3, § 6:7

ESTATE AND ESTATE PROPERTY

—Cont'd

Tangible personal property, redemption of, § 6:16

Trust fund taxes excluded from property of debtor's estate, § 6:6

Whiting Pools, § 6:3, § 6:5

ESTATE AND GIFT TAX

Special liens, § 2:38, § 9:23

ESTATE PROPERTY

See Estate and Estate Property (this index)

ESTIMATING CLAIMS

Bankruptcy Code § 502(c), § 7:3

EVASION OF INCOME

See Net Operating Losses (NOL) (this index)

EVIDENCE

Avoidable preferences, § 16:6

Burden of proof, § 7:25, § 16:6

Claims process, § 7:22, § 7:24, § 7:25

EXAMINATION

Rule 2004 examinations, § 1:150, § 7:20

EXCEPTIONS

See also Cancellation of Indebtedness (COD) Income; Discharge (this index)

Automatic stay, § 1:25, § 5:18

EXCISE TAXES

Eighth priority status, § 8:20

Priority of unsecured tax claims in bankruptcy, § 8:20

State and local taxes, § 21:24

EXCLUSION

Cancellation of indebtedness (COD) income, § 22:28, § 23:11

Trust fund taxes excluded from property of debtor's estate, § 6:6

EXECUTORY CONTRACTS

Generally, § 1:70 et seq.

Assumption or rejection by trustee, § 1:71 et seq.

INDEX

EXEMPTIONS AND EXEMPT PROPERTY
Generally, § 1:32 *et seq.*
See also Estate and Estate Property (this index)
Avoidance power, § 1:36
Federal tax liens in bankruptcy, § 9:25, § 9:29
Objections, § 1:35
Procedure, § 1:34

EXPENSES
Corporations, § 28:9
Deductibility, § 28:8, § 28:9
Interest as expense, §§ 28:1-28:4
Partnerships, § 28:9
Priority of interest and expenses over unrecorded and recorded federal tax liens, § 2:34, § 9:19

EXPENSES OF BANKRUPTCY
Individual debtor, § 28:8

FARM DEBT
Cancellation of indebtedness (COD) income, § 23:25

FEDERAL GOVERNMENT
See more specific lines throughout this index

FEDERAL JUDGESHIP ACT OF 1984
Jurisdiction, §§ 3:6-3:9

FEDERAL TAX LIENS IN BANKRUPTCY
See Liens (this index)

FEDERAL UNEMPLOYMENT TAX
Credit for Federal Unemployment Tax (FUTA), preservation of, § 19:18

FILING
See Records and Recording (this index)

FINANCIAL ENTITIES
Cancellation of indebtedness (COD) income, § 23:12

FINANCING AND FINANCING AGREEMENTS
Chapter 11, postpetition financing, § 1:45, § 12:8
Commercial transactions financing agreements, § 9:14

FINANCING AND FINANCING AGREEMENTS—Cont'd
Federal tax liens in bankruptcy, generally, §§ 9:16-9:19
Real property, construction or improvement financing agreement, § 2:31, § 9:16
Recorded federal tax liens not in bankruptcy, §§ 2:29-2:31

FIRST PRIORITY
Unsecured tax claims in bankruptcy, § 8:9

FLOATING LIENS
Affirmative defenses, § 16:18

FOREIGN PROCEEDINGS
Generally, § 12:28

FORGIVENESS OF DEBT
See also Cancellation of Indebtedness (COD) Income (this index)
State and local taxes, § 21:10, § 21:11

FRAUDULENT TRANSFER PROVISIONS
Avoidable preferences, § 16:13.50

FUTA
Reporting and compliance issues for debtor and trustee, § 19:18

FUTURE EARNINGS
Individual debtors, § 13:5

GAINS
Net operating losses (NOL), built-in gains offset by pre-acquisition losses, § 27:20

GIFTS
Cancellation of indebtedness, § 22:6

GIFT TAX
See Estate and Gift Tax (this index)

GOOD FAITH
Discharge, good faith confirmation requirement, § 1325(a)(3), § 10:15

GOVERNMENT
See more specific lines throughout this index

GROSS INCOME

Cancellation of indebtedness (COD) income, § 23:11
Separate entity rules, § 20:9

GROSS RECEIPTS

State and local taxes, § 21:19, § 21:20

GROSS RECEIPTS TAXES

Priority of unsecured tax claims in bankruptcy, § 8:12

GUARANTEES

Cancellation of indebtedness (COD) income, § 22:19

HEALTH CARE PROFESSIONALS

Ombudsman, § 12:27

HEARING

Discharge, § 1:136, § 10:7

HYPOTHETICAL BONA FIDE PURCHASER

Liens, adequate and full consideration, § 9:2

IMMUNITY

See Sovereign Immunity (this index)

INCOME

See also Cancellation of Indebtedness (COD) Income (this index)

Basis of debtor's property versus cancellation of indebtedness (COD) income treated as taxable income, reduction of, § 21:15

Earned income, § 20:10, § 22:34

Gross income, § 20:9, § 23:11

Individual debtors, § 13:9

Interest income of accrual basis creditors, §§ 28:5-28:7

Net operating loss (NOL) when debtor realizes cancellation of indebtedness (COD) income, reduction of, § 21:13

Separate entity rules

cancellation of indebtedness income, § 20:11

filings federal tax return where estate has not generated income through operations, trustee, § 20:8

INCOME—Cont'd

Separate entity rules—Cont'd
gross income of bankruptcy estate, § 20:9
income earned by debtor received by estate, § 20:10

State and local taxes

basis of debtor's property versus cancellation of indebtedness (COD) income treated as taxable income, reduction of, § 21:15
net operating loss (NOL) when debtor realizes cancellation of indebtedness (COD) income, reduction of, § 21:13

postpetition unsecured state and local tax measured by income or gross receipts, § 21:20

priority to prepetition unsecured state and local tax measured by income or gross receipts, § 21:19

tax attributes upon realization of cancellation of indebtedness (COD) income, reduction of, § 21:12

Tax attributes, § 21:12, § 25:2

Unsecured state and local taxes, § 21:19, § 21:20

INCOME TAX

Chapter 12, § 14:12

Chapter 13, § 15:11

Priority of unsecured tax claims in bankruptcy, § 8:12

INCOME TAX RETURNS

Reporting and compliance issues of debtor and trustee, §§ 19:6-19:9

INDEPENDENT INVESTIGATION

Compromise and settlement, § 18:5

INDIVIDUAL DEBTORS

Generally, § 13:1 et seq.

Administration expenses, § 28:8

Chapter 7, § 6:10

Chapter 11, § 6:10, § 13:2

Consequences of election, § 13:11

Definition, § 541, § 13:4

Discharge, Chapter 11, § 13:2

Election, § 13:10, § 13:11

INDEX

INDIVIDUAL DEBTORS—Cont'd

Estate
 generally, § 13:3 *et seq.*
 determination of income of, § 13:9
 future earnings as property of estate,
 Chapter 11, § 13:5
 tax attributes as property of, § 13:6
 taxing of, § 13:8
 termination of estate, § 13:12
Filing returns for state and local taxes,
 § 21:5
Future earnings as property of estate,
 Chapter 11, § 13:5
Net operating loss (NOL) of individual
 debtors, § 21:9
Reporting and compliance issues,
 § 19:3, § 19:6
Separate entity rules, § 13:7, § 20:17
Short-year election, § 13:10
State and local taxes
 estate succession to individual debt-
 or's tax attribute, § 21:8
 filing returns, § 21:5
 net operating loss (NOL) of individ-
 ual debtors, § 21:9
 new taxable entity, creation of, § 21:4
 taxable period or year, § 21:6
Taxable period or year, § 21:6
Termination of estate, § 13:12
Transferring individual debtor's prop-
 erty to bankruptcy estate, conse-
 quences of, § 21:7

INFORMATION RETURNS BY FINANCIAL ENTITIES

Cancellation of indebtedness (COD)
 income, § 23:12

INJUNCTION

Automatic stay, § 5:21

INNOCENT SPOUSE

Generally, § 17:1 *et seq.*
Act of 1971, § 17:2
Act of 1984, § 17:3
Bankruptcy, § 17:13 *et seq.*
Defenses, generally, § 17:1 *et seq.*
Fact, no basis, § 17:4
Interpretation, § 17:8
Joint tax returns, § 17:1
Jurisdiction, § 17:7

INNOCENT SPOUSE—Cont'd

Knowledge, § 17:5
Law, no basis, § 17:4
Present version of defense, § 17:3
Summary, § 17:6

IN RE A.J. LANE CO.

Abandonment, § 24:12

IN RE OLSON

Abandonment, § 24:11

INSOLVENCY

Avoidable preferences, § 16:11
Cancellation of indebtedness (COD)
 income, §§ 22:24-22:26, § 23:7,
 § 23:30
Net operating losses (NOL), § 27:19
Partnerships, § 20:29
Tax attributes, §§ 25:7-25:9, § 25:11

INSURANCE CONTRACTS

Protection for interests against recorded
 tax lien, § 9:10
Recorded federal tax liens not in bank-
 ruptcy, § 2:25

INTERCOMPANY LOANS

Interest, § 28:7

INTEREST

Accrual basis creditors, interest income
 of, §§ 28:5-28:7
Chapter 11
 deferred tax payments, § 9:41,
 § 12:20
 nonconsensual secured tax claims,
 postpetition interest on, § 12:24
 postpetition, generally, § 12:21
Collection, § 28:6
Expense of debtor, interest as, §§ 28:1-
 28:4

Intercompany loans, § 28:7

Lien for taxes, § 2:34

Liens for taxes, § 9:19, § 9:41

Nontaxable transactions, § 26:3

Priority, § 2:34, § 8:30, § 9:19

Related parties, § 28:3

Reporting and compliance issues of
 debtor and trustee, §§ 19:14-19:16

INTERNAL REVENUE CODE

See specific topics throughout this index

INTERNAL REVENUE SERVICE

- Automatic stay, §§ 5:21-5:23
- Chapter 12, alternatives for collecting postconfirmation tax claims, § 14:13
- Chapter 13, alternatives for collecting postconfirmation tax claims, § 15:13
- Claims process, § 7:21, § 7:23, § 7:24
- Proposed regulations on release of liens, § 2:39

INTERPRETATION

- Innocent spouse, § 17:8
- Jurisdiction, § 3:32

INTERVENTION

- Automatic stay, § 5:26

INVESTIGATION

- Compromise and settlement, § 18:5

INVESTMENT TAX CREDIT

- Recapture, § 28:10, § 28:11

INVOLUNTARY CASES

- Commencement of action, § 1:14

INVOLUNTARY GAP CLAIMS

- Priority of unsecured tax claims in bankruptcy, § 8:10

IRA [INDIVIDUAL RETIREMENT ACCOUNT]

- Estate and estate property, exemption, § 6:12

IRS FORMS

- See more specific topics throughout this index

JOINT TAX RETURNS

- Innocent spouse, § 17:1

JUDGMENT LIEN CREDITOR

- Unrecorded federal tax lien invalidity, § 2:14

JURISDICTION

- Generally, § 3:1 *et seq.*

- Administration for taxes of estate for period of administration, determination of, § 3:21

- Amendments, §§ 3:6-3:9

- Assessment, § 3:29

JURISDICTION—Cont'd

- Automatic stay, § 5:8
- Bankruptcy Act of 1898, § 3:10, § 3:11
- Bankruptcy Code, generally, § 3:3
- Bankruptcy Court, generally, §§ 3:1-3:12
- Bankruptcy Reform Act of 1994, § 3:33
- Compromise, § 3:13
- Concurrent jurisdiction, § 3:11
- Congressional authority over bankruptcy matters, § 3:1
- Court limits, § 3:27
- Determination of tax matters under Bankruptcy Code, generally, § 3:19 *et seq.*
- Dischargeability of tax claims against debtor, jurisdiction to determine, § 3:31
- Estate, liability for taxes of estate for period of administration, determination of, § 3:21
- Federal Judgeship Act of 1984, §§ 3:6-3:9
- Federal tax issues, § 3:24
- History of bankruptcy court, § 3:2
- Immediate assessment of tax following bankruptcy court's determination of liability, § 3:29
- Innocent spouse, § 17:7
- Interpretation, § 3:32
- Legislative precursors to § 505 of Bankruptcy Code, § 3:12
- Liability for taxes, generally, § 3:10 *et seq.*
- Limitations on power to determine tax matters, § 3:25
- Local tax issues, § 3:23
- Marathon, §§ 3:3-3:6
- Non-core distinction, § 3:9
- Permissive abstention, § 3:28
- Postconfirmation tax liability, determination of, § 3:22
- Prepetition taxes, determination of, § 3:20
- Referral, § 3:8
- Section 505 of 11 USC, generally, § 3:13 *et seq.*
- State tax issues, § 3:23
- Statutory limits, § 3:26
- Subject matter jurisdiction, § 3:7

INDEX

JURISDICTION—Cont'd

Tax Court, generally, § 3:7, §§ 3:13-3:33

KNOWLEDGE

Actual notice or knowledge, § 2:35, § 9:20

Innocent spouse, § 17:5

LANE, IN RE A.J. LANE CO.

Abandonment, § 24:12

LEASE COLLATERAL

Federal tax liens in bankruptcy, § 9:32

LIENS

Generally, § 2:7 et seq., § 9:1 et seq.

See also Security Interest (this index)

Abandon property, power to, § 9:33

Actual notice or knowledge, § 2:35, § 9:20

Affirmative defenses, § 16:18, § 16:21

Assessment liens, § 9:7

Attachment, § 9:24, § 9:25

Attorneys' liens, § 2:24, § 9:9

Automatic stay, § 5:13

Avoidance of statutory tax liens, § 16:15.50

Bankruptcy, liens in, generally, §§ 9:26-9:30

Bankruptcy, liens outside of, generally, § 9:1 et seq.

Bifurcation under Bankruptcy Code § 506(a) and extent of secured claim, § 9:27

Cash collateral, § 9:37

Casual sale, § 9:6

Chapter 7, § 9:38, § 9:39, § 9:45, § 11:5

Chapter 11, § 9:40, § 9:41, § 9:47, § 9:49

Chapter 13, § 9:42, § 9:46, § 9:49

Commercial transactions

protection for interests against recorded tax lien, §§ 9:13-9:15
recorded federal tax liens not in bankruptcy, infra

Construction contracts and work, § 2:31

Creditor strategies, § 9:48

Dewsnup v. Timm, § 14:17

Disbursement agreement, § 2:32, § 9:17

Disclosure of amount of outstanding federal tax lien, § 2:37, § 9:22

LIENS—Cont'd

Duplicative notices of federal tax lien filed by IRS, § 9:1

Estate and gift tax, special liens for, § 2:38, § 9:23

Exemptions, § 9:29

Exempt property from tax levy, § 9:25

Expenses, priority over unrecorded and recorded federal tax liens, § 2:34

Federal tax liens in bankruptcy, generally, § 9:1 et seq.

Filing of notice, § 9:1

Financing agreements, §§ 2:29-2:31, §§ 9:16-9:19

Floating liens, § 16:18

Gift tax, § 2:38, § 9:23

Hypothetical bona fide purchaser, adequate and full consideration, § 9:2

Insurance contracts, § 2:25, § 9:10

Interest, § 2:34, § 9:41

Judgment lien creditor, invalidity of unrecorded federal tax lien against, § 2:14, § 8:6

Knowledge, § 2:35, § 9:20

Lease collateral, power to, § 9:32

Lien-stripping

generally, § 9:43 et seq.

generally, § 14:15

Chapter 7, § 9:45

Chapter 11, § 9:47, § 9:49

Chapter 13, § 9:46, § 9:49

Chapter 12, generally, § 9:47.50, § 14:18

construed, § 14:16

creditor strategies, § 9:48

defined, § 14:16

Dewsnup v. Timm, § 14:17

Loans, § 2:26, § 9:11

Mechanics' lien

invalidity of unrecorded federal tax lien against, § 2:13

priority of unsecured tax claims in bankruptcy, § 8:5

protection for interests against recorded tax lien, § 9:8

recorded federal tax liens not in bankruptcy, § 2:23

Motor vehicle purchaser, § 2:18, § 9:4

Notice, § 2:15, § 2:35, § 9:1, § 9:20

LIENS—Cont'd

Obligatory disbursement agreement, § 2:32, § 9:17
 Passbook loans, § 2:26, § 9:11
 Period of lien, § 2:9
 Personal property purchased at retail, § 2:20, § 9:6
 Personal property subject to possessory liens, § 2:21
 Possessory liens, § 2:21
 Postpetition after-acquired property, § 9:30
 Priority
 Chapter 11, § 9:40
 Chapter 13, § 9:42
 interest and expenses, priority over unrecorded and recorded federal tax liens, § 2:34, § 9:19
 unrecorded federal tax liens, infra
 unsecured tax claims in bankruptcy, § 8:6
 Protection against interests against recorded federal tax lien. Recorded federal tax liens not in bankruptcy, infra
 Protection for interests against recorded tax lien
 generally, § 9:2 et seq.
 attorney's liens, § 9:9
 commercial transactions, §§ 9:13-9:15
 insurance contracts, § 9:10
 mechanic's lien for residential repairs, § 9:8
 motor vehicle purchaser, § 9:4
 passbook loans, § 9:11
 personal property purchased at retail, § 9:5
 personal property purchased in casual sale, § 9:6
 purchase money security interest, § 9:12
 real property tax and special assessment liens, § 9:7
 Purchase money security interest, § 2:27, § 9:12
 Purchaser, invalidity of unrecorded federal tax lien against, § 2:11, § 8:3

LIENS—Cont'd

Real property construction or improvement financing agreement, § 2:31, § 9:16
 Real property tax and special assessment liens, § 2:22, § 9:7
 Recorded federal tax liens not in bankruptcy generally, § 2:15 et seq.
 attorneys' liens, § 2:24
 commercial transactions, generally, § 2:28 et seq.
 financing agreements, § 2:29, § 2:30
 insurance contracts, § 2:25
 mechanic's lien for residential repairs, § 2:23
 motor vehicles purchaser, § 2:18
 notice, filing of, § 2:15
 obligatory disbursement agreement, § 2:32
 passbook loans, § 2:26
 personal property purchased at retail, § 2:19
 personal property purchased in casual sale, § 2:20
 personal property subject to possessory lien, § 2:21
 priority of interest and expenses over unrecorded and recorded federal tax liens, § 2:34
 protection against certain interests against recorded federal tax lien, generally, § 2:16 et seq.
 purchase money security interest, § 2:27
 real property construction or improvement financing agreement, § 2:31
 securities' purchaser, § 2:17
 security interests, § 2:33
 special rules, §§ 2:35-2:38
 Records and recording
 invalidity of unrecorded federal tax liens. Unrecorded federal tax liens, infra
 notice filing, § 9:1
 priority of interest and expenses over unrecorded and recorded federal tax liens, § 9:19
 protection against interests against recorded federal tax lien.

INDEX

LIENS—Cont'd

Records and recording—Cont'd
Recorded federal tax liens not in bankruptcy, *supra*
protection for interests against recorded tax lien, *supra*
release, proposed regulations on release of IRS liens, **§ 2:39**
United States, filing by, **§ 2:8**
unrecorded federal tax liens, *infra*
Release, proposed regulations on release of IRS liens, **§ 2:39**
Residential repairs, **§ 2:23, § 9:8**
Retail, **§ 9:5**
Secured creditor's rights in collateral, **§ 9:36**
Securities purchaser, **§ 2:17, § 9:3**
Sell collateral, power to, **§ 9:32**
Special assessment liens, **§ 2:22, § 9:7**
Special liens for estate and gift tax, **§ 2:38, § 9:23**
Special rules relating to federal tax liens, **§§ 9:20-9:23**
Stay, **§ 9:34**
Subrogation, **§ 2:36, § 9:21**
Surcharge under Bankruptcy Code § 506(c), **§ 9:28**
Surrender collateral, **§ 9:35**
Trustee
generally, **§ 9:34**
abandon property, power to, **§ 9:33**
agree to stay relief, **§ 9:34**
lease collateral, power to, **§ 9:32**
powers against collateral constituting property of estate, generally, **§ 9:31 et seq.**
sell collateral, power to, **§ 9:32**
surrender collateral, **§ 9:35**
use collateral, power to, **§ 9:31**
United States, generally, **§ 2:7, § 2:8; and see lines throughout this index**
Unrecorded federal tax liens
generally, **§§ 2:35-2:38**
invalidity of liens
generally, **§ 2:10 et seq.**
holder of security interest, **§ 2:12, § 8:4**
judgment lien creditor, **§ 2:14, § 8:6**

LIENS—Cont'd

Unrecorded federal tax liens—Cont'd
invalidity of liens—Cont'd
mechanic's lienor, **§ 2:13, § 8:5**
priority of unsecured tax claims in bankruptcy, generally, **§ 8:2**
purchaser, **§ 2:11, § 8:3**
Validity. Unrecorded federal tax liens, *supra*

LIEN-STRIPPING

See also Chapter 13 (this index)
Chapter 7, **§ 11:7**

LIQUIDATIONS

See Net Operating Losses (NOL) (this index)

LOANS

Enabling loans, **§ 16:16**
Intercompany loans, **§ 28:7**
Passbook loans, **§ 2:26, § 9:11**
Student loans, reduction of, **§ 23:25**

LOCAL TAXES

See State and Local Taxes (this index)

LOCATION, CHANGE IN

Net operating losses (NOL), **§ 27:13**

LUMBER RULE

Cancellation of indebtedness, **§ 22:2**

MARATHON

Jurisdiction, **§§ 3:3-3:6**

MARRIED DEBTOR

Separate entity rules, **§ 20:18**

MARSHALLING RULE

State and local taxes, partner and partnership in case under Chapter 7, **§ 21:29**

MECHANICS' LIEN

Invalidity of unrecorded federal tax lien against, **§ 2:13**
Priority of unsecured tax claims in bankruptcy, **§ 8:5**
Protection for interests against recorded tax lien, **§ 9:8**
Recorded federal tax liens not in bankruptcy, **§ 2:23**

MOTOR VEHICLE PURCHASER

Protection for interests against recorded tax lien, **§ 9:4**
 Recorded federal tax liens not in bankruptcy, **§ 2:18**

MOTOR VEHICLE REGISTRATION TAX

Priority of unsecured tax claims in bankruptcy, excise tax, **§ 8:20**

MUTUALITY

Automatic stay, mutuality between federal agencies creating single governmental unit for purposes of setoff, **§ 5:15**

NATIONAL BANKRUPTCY CONFERENCE ABANDONMENT MODEL

Generally, **§ 24:15**

NET LOSS ON TRANSACTION

Cancellation of indebtedness (COD) income, **§ 22:22**

NET OPERATING LOSSES (NOL)

Generally, **§ 27:1 et seq.**
 Acquisitions to evade or avoid income tax, § 269, generally, **§ 27:3 et seq.**
 Built-in gains offset by pre-acquisition losses, **§ 27:20**
 Business, change in, **§ 27:11**
 Continuity of business, **§ 27:18**
 Disallowance of net operating losses, § 382(a), generally, **§ 27:8 et seq.**
 Discontinuing part of business, **§ 27:14**
 Insolvent, **§ 27:19**
 Liquidations
 See, **§ 27:21 et seq.**
 corporate distributions, **§ 27:25**
 Section 332 liquidations, **§ 27:24**
 Section 333 liquidations, **§ 27:23**
 Section 337 liquidations, **§ 27:22**
 subsidiary, **§ 27:15**
 Location, change in, **§ 27:13**
 Ownership, change in, **§ 27:9, § 27:10, § 27:16, § 27:17**
 Post-acquisition losses, **§ 27:7**
 Pre-1954 code treatment, **§ 27:2**
 Preservation of, generally, **§ 27:1 et seq.**
 Section 332 liquidations, **§ 27:24**

NET OPERATING LOSSES (NOL)

—Cont'd
 Section 333 liquidations, **§ 27:23**
 Section 337 liquidations, **§ 27:22**
 State and local taxes
 individual debtors, **§ 21:9**
 reduction of NOL when debtor realizes cancellation of indebtedness (COD) income, **§ 21:13**
 Temporary suspension of business, **§ 27:12**

NEW PROFESSIONALS

Health care and personal privacy, **§ 12:27**

NONCONSENSUAL SECURED TAX CLAIMS

Chapter 11, **§ 12:24**

NON-CORE DISTINCTION

Jurisdiction, **§ 3:9**

NONRECOURSE MORTGAGES

Cancellation of indebtedness (COD) income, **§ 23:31**

NONTAXABLE TRANSACTIONS

Generally, **§ 26:1 et seq.**
 Alternative reorganization, **§ 26:15**
 BTA of 1980, generally, **§ 26:6 et seq.**
 Carryover of tax attributes, **§ 26:11**
 Continuity of business enterprise, **§ 26:4**
 Continuity of interest, **§ 26:3**
 Creditors, treatment of, **§ 26:13**
 New law, **§ 26:18**
 Prior law, **§ 26:17**
 Qualification under § 354, 355, or 356, **§ 26:9**
 Reorganizations, **§ 26:1**
 Section 351, **§ 26:16**
 Section 381 and 382, **§ 26:11**
 Shareholders, treatment of, **§ 26:13**
 Statutory law, **§ 26:5**
 Tax-free transfers to controlled corporations, §§ **26:16-26:18**
 Title 11, **§ 26:8**
 Transferor, generally, **§ 26:12**

NOTICE

Actual notice or knowledge, **§ 2:35, § 9:20**

INDEX

NOTICE—Cont'd

- Assessment and deficiency procedures, §§ 2:3-2:5
- Automatic stay, §§ 5:3-5:5
- Claims process, § 7:17
- Duplicative notices, federal tax lien filed by IRS, § 9:1
- Filing of notice, § 9:1
- Recorded federal tax liens not in bankruptcy, § 2:15
- Sources of information, § 1:147

OBJECTIONS

- Discharge, 1:123, § 1:141, § 10:4
- Exemption claims, § 6:14
- Exempt property, § 1:35

OBLIGATORY DISBURSEMENT AGREEMENT

- Liens, § 2:32, § 9:17

OFFER

- See Compromise and Settlement (this index)

OFFSET

- Net operating losses (NOL), built-in gains offset by pre-acquisition losses, § 27:20

OLSEN, IN RE

- Generally, § 24:11

ONE-STEP ANALYSIS

- Cancellation of indebtedness (COD) income, § 23:30, § 23:31

ORDER

- Cancellation of indebtedness (COD) income, § 22:32

ORDINARY COURSE OF BUSINESS

- Affirmative defenses, § 16:15

OWNERSHIP

- Estate property, § 6:4
- Net operating losses (NOL), § 27:9, § 27:10, § 27:16, § 27:17

PARTIAL SUBORDINATION OF TAX LIEN

- Chapter 7, § 11:6

PARTNERSHIPS

- Cancellation of indebtedness (COD) income, § 22:10, § 23:22
- Discharge of debt, § 23:22
- Expenses, § 28:9
- Insolvent partner, treatment of, § 20:29
- Reporting and compliance issues of debtor and trustee, § 19:5, § 19:8
- Separate entity rules
 - generally, § 20:4, § 20:25 et seq.
 - bankruptcy, treatment of, § 20:29
 - insolvent partner, treatment of, § 20:29
 - partner's basis in partnership, § 20:28
 - present law, § 20:27
 - prior law, § 20:26
 - solvent partner, treatment of, § 20:30
 - treatment of debt, § 20:29, § 20:30
- Solvent partner, treatment of, § 20:30
- State and local taxes, § 21:3, § 21:5, § 21:29, § 21:30

PASSBOOK LOANS

- Liens, § 2:26, § 9:11

PATTERSON V SHUMATE

- Supreme Court's opinion, § 6:7

PAYMENTS

- Affirmative defenses, § 16:15
- Cancellation of indebtedness (COD) income, § 21:18
- Chapter 11, interest on deferred tax payments, § 8:30, § 9:41, § 12:20
- Reporting and compliance issues of debtor and trustee, § 19:17

PAYROLL TAXES

- Reporting and compliance issues of debtor and trustee, §§ 19:10-19:13

PENALTIES

- Chapter 11, § 12:21
- Priority of unsecured tax claims in bankruptcy, § 8:22
- Reporting and compliance issues of debtor and trustee, §§ 19:14-19:16

PERMISSIVE ABSTENTION

- Jurisdiction, § 3:28
- No-asset case, § 3:28

**PERSONAL PRIVACY
PROFESSIONALS**

Sale of consumer information, **§ 12:27**

PERSONAL PROPERTY

Liens

casual sale purchase, **§ 2:20, § 9:6**
possessory liens, subject to, **§ 2:21**
retail purchases, **§ 2:19, § 9:5**

Redemption, **§ 1:37, § 6:16**

PETITION

Tax court, **§ 2:5, § 5:25**

POSSESSORY LIENS

Personal property subject to, **§ 2:21**

POSTPETITION TRANSFERS

Automatic stay, constructive notice to purchaser, **§ 5:10**

Employment taxes, time of wages paid - prepetition vs. postpetition tax liability, **§ 8:19**

PREFERENCES

See Avoidable Preferences (this index)

PRESUMPTIONS AND BURDEN OF PROOF

See Burden of Proof (this index)

PRIMA FACIE EVIDENCE

Tax contests, **§ 7:25**

PRIORITY

Generally, **§ 1:122**

See also Chapter 11; Chapter 13; Liens; Priority of Unsecured Tax Claims in Bankruptcy (this index)

Chapter 7, **§ 11:3, § 11:4**

Chapter 12

priority of secured tax claims, **§ 14:10**
priority of unsecured tax claims, **§ 14:9**

Claims and distribution, generally
priority of unsecured tax claims, **§ 7:11**

State and local taxes

employment tax, prepetition
unsecured, **§ 21:23**

employment taxes on prepetition
wages, **§ 21:21**

excise tax, prepetition unsecured, **§ 21:24**

PRIORITY—Cont'd

State and local taxes—Cont'd
income and gross receipts, prepetition
unsecured state and local taxes
measured by, **§ 21:19**

income or gross receipts, postpetition
unsecured state and local tax
measured by, **§ 21:20**

property tax, prepetition secured
claim for, **§ 21:26**

property tax, prepetition unsecured,
§ 21:25

trust fund taxes, prepetition
unsecured, **§ 21:22**

Unsecured tax claims. See Priority of
Unsecured Tax Claims in Bank-
ruptcy (this index)

PRIORITY OF STATUS

Eighth priority status

employment taxes, **§ 8:19**

property taxes, **§ 8:17**

three-year rule, **§ 8:13**

trust fund taxes, **§ 8:18**

240-day assessment rule, **§ 8:14**

Motor vehicle registration tax, excise
tax, **§ 8:20**

Property taxes, **§ 8:17**

Punitive tax penalty, priority of, **§ 8:22**

Responsible party tax assessment
penalty, **§ 8:18**

Secured claims, **§ 8:26**

Still assessable rule, **§ 8:15**

Tax Injunction Act, **§ 8:18**

3-year nondischargeability period for
unpaid taxes, Chapter 7 debtor,
§ 8:13

Three-year rule, **§ 8:13**

Trust fund taxes, **§ 8:18**

240-day assessment rule, **§ 8:14**

Waiver of sovereign immunity, **§ 8:8**

Workers' compensation, excise tax
eligibility, **§ 8:20**

PRIORITY OF UNSECURED TAX CLAIMS IN BANKRUPTCY

Generally, **§ 8:1 et seq.**

See also **Employment Taxes** (this
index)

Administrative claims, **§ 8:9**

Administrative expenses, **§ 8:9**

INDEX

PRIORITY OF UNSECURED TAX CLAIMS IN BANKRUPTCY

—Cont'd

Assessment, § 8:14, 8:15, § 8:15
Automobile registration tax, excise tax, § 8:20
Chapter 1, § 8:7
Chapter 3, § 8:7
Chapter 5, § 8:7
Chapter 7, § 8:28
Chapter 11, § 8:29, § 8:30, § 8:33, § 8:34
Chapter 13, § 8:31
Creation, § 8:1
Credit, § 8:23
Creditors, § 8:5, § 8:6, § 8:29, § 8:31
Customs duty, § 8:21
240-day assessment rule, § 8:14
Deferred tax payments, § 8:30
Distributions
 generally, § 8:25 *et seq.*
 Chapter 7, § 8:28
 Chapter 11, serial proceedings, § 8:34
 Chapter 13, distribution to creditors, § 8:31
 Chapter 11 cases and plans, failure of, § 8:33
 interest on deferred tax payments in Chapter 11, § 8:30
 priorities, generally, § 8:25
 secured claims, § 8:26
 subordination of claims, § 8:32
 unsecured claims, § 8:27
Distributions, secured claims, § 8:26
Eighth priority status
 employment taxes, § 8:18
 excise taxes, § 8:20
Eighth priority unsecured tax claims
 generally, § 8:12 *et seq.*
 customs duties, § 8:21
 240-day assessment rule, § 8:14
 employment taxes, § 8:19
 erroneous tax refund or credit, § 8:23
 excise taxes, § 8:20
 gross receipts taxes, § 8:12
 income taxes, § 8:12
 penalty, tax, § 8:22
 property taxes, § 8:17
 pro rata treatment, § 8:16

PRIORITY OF UNSECURED TAX CLAIMS IN BANKRUPTCY

—Cont'd

Eighth priority unsecured tax claims
 —Cont'd
 still assessable rule, § 8:15
 subrogation of priority claims, § 8:24
 three-year rule, § 8:13
 trust fund taxes, § 8:18
Employment taxes, § 8:11, § 8:19
Erroneous tax refund or credit, § 8:23
Excise taxes, § 8:20
First priority, § 8:9
Gross receipts taxes, § 8:12
Income taxes, § 8:12
Interest on deferred tax payments in Chapter 11, § 8:30
Invalidity of unrecorded federal tax lien against
 Generally, § 8:2
 holder of security interest, § 8:4
 judgment lien creditor, § 8:6
 mechanic's lien creditor, § 8:5
 purchaser, § 8:3
Involuntary gap claims, § 8:10
Judgment lien creditor, § 8:6
Mechanic's lien, § 8:5
Penalty, § 8:22
Period of unfiled federal tax lien, § 8:1
Property taxes, § 8:17
Pro rata treatment, § 8:16
Purchaser, § 8:3
Refund, § 8:23
Second priority, § 8:10
Secured claims, § 8:26
Security interest, § 8:4
Still assessable rule, § 8:15
Subordination of claims, § 8:32
Subrogation of priority claims, § 8:24
Three-year rule, § 8:13
Trust fund taxes, § 8:18
Unsecured claims, § 8:27
Waiver of sovereign immunity, § 8:8

PROFITS

See Income (this index)

PROPERTY

See also Estate and Estate Property; Personal Property (this index)

PROPERTY—Cont'd	REAL ESTATE INVESTMENT
Depreciable property, § 23:8, § 25:10	TRUSTS
Qualified real property indebtedness, § 23:21	Cancellation of indebtedness (COD) income, § 23:25
Real estate investment trusts, § 23:25	REAL PROPERTY
Real property construction or improvement financing agreement, § 2:31, § 9:16	Construction or improvement financing agreement, § 2:31, § 9:16
State and local taxes, basis of debtor's property, § 21:14, § 21:15	REAL PROPERTY TAX AND SPECIAL ASSESSMENT LIENS
PROPERTY TAXES	Generally, § 2:22, § 9:7
Priority of unsecured tax claims in bankruptcy, § 8:17	RECAPTURE
State and local taxes, § 21:25, § 21:26	Cancellation of indebtedness (COD) income, § 23:20
PROPOSED COHERENT ABANDONMENT MODEL PROPERTY TAXES	Investment tax credit, § 28:10, § 28:11
Generally, § 24:16, § 24:17	Separate entity rules, § 20:31
PRO RATA TREATMENT	Tax attributes, § 25:14
Priority of unsecured tax claims in bankruptcy, § 8:16	Temporary regulations, § 25:14
PROTECTION	RECORDED FEDERAL TAX LIENS NOT IN BANKRUPTCY
See Liens (this index)	See Liens (this index)
PUBLIC RECORD	RECORDS AND RECORDING
Compromise and settlement, § 18:13	See also Liens; Reporting and Compliance Issues of Debtors and Trustees (this index)
PURCHASE MONEY	Automatic stay, § 1:27, § 5:22, § 5:25
Cancellation of indebtedness (COD) income, § 22:14, § 23:15	Cancellation of indebtedness (COD) income, § 23:11
Protection for interests against recorded tax lien, § 9:12	Chapter 7, § 11:2
Recorded federal tax liens not in bankruptcy, § 2:27	Chapter 11, § 1:39, § 12:2
PURCHASE PRICE	Claims process
Cancellation of indebtedness (COD) income, § 22:20	amendments to proof of claim filed by IRS, § 7:24
PURCHASER	deadlines for filing claims, § 7:4
Invalidity of unrecorded federal tax lien against, § 2:11, § 8:3	debtor filing proof of claim on behalf of IRS, § 7:21
QUALIFICATIONS	reasons for IRS not filing claim, § 7:23
Cancellation of indebtedness (COD) income, § 23:11, § 23:21	schedules and statements filed with court, § 7:19
Nontaxable transactions, § 26:9	Compromise and settlement, § 18:11, § 18:13
REAFFIRMATION	Liens
Generally, § 1:137	release, proposed regulations on release of IRS liens, § 2:39
	United States, filing by, § 2:8
	Schedules and statements filed in court, generally, § 1:149

INDEX

RECORDS AND RECORDING
—Cont'd
Separate entity rules, § 20:8
Sovereign immunity, § 4:5
State and local taxes, § 21:5

REDEMPTION
Bankruptcy estate, property of, § 6:16
Debtor's right to redeem tangible personal property, § 1:37

REFERRAL
Jurisdiction, § 3:8

REFUNDS
Assessment and deficiency procedures, § 2:6
Automatic stay, § 5:6, § 5:27
Chapter 12, § 14:12
Chapter 13, § 15:11
Priority of unsecured tax claims in bankruptcy, § 8:23
State and local taxes, § 21:30

REIMBURSEMENT FOR LOSS
Cancellation as, § 22:21

REJECTION OF OFFER
Compromise and settlement, § 18:12

RELATED PARTIES
Cancellation of indebtedness (COD) income, § 23:24
Interest, § 28:3

REORGANIZATION PLANS
Cancellation of indebtedness (COD) income, § 21:16
Nontaxable transactions, § 26:1
State and local taxes, § 21:27, § 21:28

REPORTING AND COMPLIANCE ISSUES OF DEBTORS AND TRUSTEES
Generally, § 19:1 et seq.
Accounting periods, §§ 19:2-19:5
Aging of individual taxes in disaster and combat zones, § 19:19
Bankruptcy Tax Act of 1980, § 19:2
Civil penalties, § 19:15
Commissions, § 19:13
Corporations, § 19:4, § 19:7
Credit for Federal Unemployment Tax (FUTA), preservation of, § 19:18

REPORTING AND COMPLIANCE ISSUES OF DEBTORS AND TRUSTEES—Cont'd
Employment and withholding tax penalties, § 19:14
Employment taxes, § 19:11, § 19:13
Income tax returns, §§ 19:6-19:9
Individuals, § 19:3, § 19:6
Interest, §§ 19:14-19:16
Partnerships, § 19:5, § 19:8
Payment, relief from failure to pay when due, § 19:17
Payroll taxes, §§ 19:10-19:13
Penalties, §§ 19:14-19:16
Pre-1980 Law, § 19:1
Reports, § 19:12
Returns, § 19:12
Wages earned prior to bankruptcy, § 19:11
Withhold, trustee's duty to, § 19:10

REPORTS AND REPORTING
See Records and Recording; Reporting and Compliance Issues of Debtors and Trustees (this index)

RESIDENTIAL REPAIRS
Mechanic's lien, § 2:23, § 9:8

RESPONSIBLE PARTY TAX ASSESSMENT PENALTY
Priority of unsecured tax claims in bankruptcy, § 8:18

RETAIL
Liens, personal property purchased at retail, § 2:19, § 9:5

RETURNS
Cancellation of indebtedness (COD) income, § 23:12
Innocent spouse, joint tax returns, § 17:1
Reporting and compliance issues of debtors and trustees, §§ 19:6-19:9, § 19:12
Separate entity rules, § 20:8
State and local taxes, § 21:5

REVOCATION
Discharge, § 1:143

RULE 2004 EXAMINATIONS
Claims process, § 7:20

RULE 2004 EXAMINATIONS—Cont'd
Sources of information, § 1:150
SALE OF ASSETS
Chapter 11, § 1:43, § 12:6
SANCTIONS
Automatic stay, violations of, § 5:23
SATISFACTION OF DEBT
See Cancellation of Indebtedness (COD)
Income (this index)
SCHEDULES
Generally, § 1:149, § 7:19
S CORPORATION
Cancellation of indebtedness (COD)
income, § 23:23
SECOND PRIORITY
Generally, § 8:10
SECURED CLAIMS
Generally, § 1:120
Chapter 11, § 12:23, § 12:24
Chapter 12, § 14:10
Chapter 13, § 15:9
Distribution, generally, § 7:9
Liens, § 9:27, § 9:36
Priority of secured tax claims
Chapter 11, § 12:23
Chapter 12, § 14:10
Chapter 13, § 15:9
Priority of unsecured tax claims in bank-
ruptcy, § 8:26
State and local taxes, § 21:26
Value, determining, § 7:9
SECURITIES
Cancellation of indebtedness (COD)
nondeductible debt
forgiven as contribution to capital
by equity security holder, § 21:17
SECURITIES PURCHASER
Liens, § 2:17, § 9:3
SECURITY
State and local taxes, § 21:27
SECURITY INTEREST
Liens
invalidity of unrecorded federal tax
lien against holder, § 2:12, § 8:4

SECURITY INTEREST—Cont'd
Liens—Cont'd
purchase money security interest,
§ 2:27, § 9:12
recorded liens in bankruptcy, § 9:12,
§ 9:18
recorded liens not in bankruptcy,
§ 2:27, § 2:33
SEIZURE
Automatic stay, § 5:22
SEPARATE ENTITY RULE, IRC
§ 1398
Chapter 7, § 11:10
Individual debtors, § 13:7
SEPARATE ENTITY RULES
Generally, § 20:1 et seq.
See also Estate and Estate Property;
Income; Partnerships; Short-Year
Election (this index)
Abandonment, § 24:2
Application of rule, § 20:3
Assets transferred between debtor and
estate, § 20:13
Cancellation of indebtedness income,
§ 20:11
Deductions, § 20:12
Default rule regarding election, § 20:24
Depreciable property, § 20:31
Distribution of assets, trustee as person-
ally liable for estate taxed if defi-
ciency after, § 20:7
Filing federal tax return where estate has
not generated income through
operations, trustee, § 20:8
Gross income of bankruptcy estate,
§ 20:9
Income earned by debtor received by
estate, § 20:10
Internal Revenue Code § 1398, gener-
ally, § 20:1 et seq.
Prior law, § 20:2
Purpose, § 20:5
Recapture rules, § 20:31
Redundancy of act, § 20:15
Short year elections, § 20:20
Spouse joining election, § 20:21
Termination of estate, § 20:23

INDEX

SERIAL CHAPTER 11

Generally, § 12:26

SETOFF

See **Counterclaim and Setoff** (this index)
Automatic stay, § 5:15
Avoidance powers, § 1:109 et seq.
Chapter 12, § 14:12
Chapter 13, § 15:11

SETTLEMENT

See **Compromise and Settlement** (this index)

SHORT-SELL

Deductibility of home mortgage interest, § 24:18

SHORT-YEAR ELECTION

Default rule regarding election, § 20:24
Individual debtors, § 13:10, § 20:17
Married debtor, § 20:18
Separate entity rules
 generally, § 20:16
 default rule regarding election, § 20:24
 individual debtor, § 20:17
 married debtor, § 20:18
 spouse joining election, § 20:21
 when to make, § 20:22
Spouse joining election, § 20:21

SHUMATE, PATTERSON V.

Supreme Court's opinion, § 6:7

SOLVENCY

See also **Insolvency** (this index)
Partnerships, § 20:30

SOURCES OF INFORMATION

Generally, § 1:145 et seq.
Claims process, generally, § 7:16
Notice to creditors, § 1:147
Rule 2004 examinations, § 1:150
Schedules and statements filed in court, § 1:149
Section 341 meeting of creditors, § 1:148

SOVEREIGN IMMUNITY

Generally, § 4:1 et seq.
Affirmative defenses, § 16:22

SOVEREIGN IMMUNITY—Cont'd

Avoidance actions, § 4:3
Bankruptcy Reform Act of 1994, § 4:8
Counterclaim and setoff, sales and withholding taxes collected from third parties, § 4:8
Discharge violations, § 4:4
Stay violations, § 4:4
Waiver
 Bankruptcy Act § 106(a), § 4:2
 Bankruptcy Act § 106(b), § 4:6
 Bankruptcy Act § 106(c), § 4:7
 Bankruptcy Act § 106, generally, § 4:1
 Bankruptcy Reform Act of 1994, § 106, § 4:8
 Equal Access to Justice act, 28 USC § 2412, § 4:10
 IRC § 7430, § 4:9
 IRS filing claim to, § 4:5
 priorities of unsecured tax claims in bankruptcy, § 8:8

SPECIAL ASSESSMENT LIENS

Real property tax and special assessment liens, § 2:22, § 9:7

SPECIAL LIENS

Estate and gift tax, § 9:23

SPECIAL RULES

Federal tax liens in bankruptcy, §§ 9:20-9:23

SPOUSE

See also **Innocent Spouse** (this index)
Separate entity rules, spouse joining election, § 20:21

STAMP TAX

State and local taxes, § 21:27

STATE AND LOCAL TAXES

Generally, § 21:1 et seq.
See also **Cancellation of Indebtedness (COD) Income**; **Chapter 11 Income**; **Net Operating Losses (NOL)**; **Priority** (this index)

Apportionment of tax refund or reduction of tax between bankruptcy estate of partner and bankrupt estate of partnership under Chapter 7, § 21:30

STATE AND LOCAL TAXES—Cont'd

Bankruptcy Court authorization of request for ruling on tax issue of reorganization plan under Chapter 11 or 12, **§ 21:28**

Basis of debtor's property versus cancellation of indebtedness (COD) income treated as taxable income, reduction of, **§ 21:15**

Filing returns, **§ 21:5**

Forgiveness of indebtedness, **§ 21:10**

Jurisdiction, **§ 3:23**

Marshalling Rule against partner and partnership in case under Chapter 7, **§ 21:29**

New taxable entity, creation of, **§ 21:2-§ 21:4**

Priority to prepetition unsecured state and local tax measured by income or gross receipts, **§ 21:19**

Stamp tax on transfer or issuance of security pursuant to confirmed plan of reorganization under Chapter 11 or 12, **§ 21:27**

Succession of estate to individual debtor's tax attribute, **§ 21:8**

Taxable period or year, **§ 21:6**

Tax attributes upon realization of cancellation of indebtedness (COD) income, reduction of, **§ 21:12**

Transferring individual debtor's property to bankruptcy estate, consequences of, **§ 21:7**

Two-point test for reduction of basis of debtor's property, **§ 21:14**

STATUTE OF LIMITATIONS

Automatic stay, **§ 5:24, § 5:25**

STATUTES

See specific topics throughout this index

STATUTORY LIMITS

Jurisdiction, **§ 3:26**

STAY

See also Automatic Stay (this index)

Liens, **§ 9:34**

Sovereign immunity, **§ 4:4**

STILL ASSESSABLE RULE

Priority of unsecured tax claims in bankruptcy, **§ 8:15**

STOCK

Cancellation of indebtedness (COD) income, **§ 21:16, § 21:18, § 22:11, § 23:17**

STUDENT LOAN

Undue hardship, **§ 10:3, § 15:7**

STUDENT LOANS

Cancellation of indebtedness (COD) income, **§ 23:25**

SUBJECT MATTER JURISDICTION

Generally, **§ 3:7**

SUBORDINATION

Chapter 7, **§ 9:39, § 11:6**

Claims and distribution, generally, **§ 1:125, § 7:14**

Priority of unsecured tax claims in bankruptcy, **§ 8:32**

SUBROGATION

Discharge, **§ 10:17**

Liens, **§ 2:36, § 9:21**

Priority of unsecured tax claims in bankruptcy, **§ 8:24**

SUBSEQUENT ADVANCEMENT

Unsecured credit, **§ 16:17**

SUBSIDIARIES

Net operating losses (NOL), **§ 27:15**

SUCCESSION

State and local taxes, **§ 21:8**

SUPPORT AND ALIMONY

Affirmative defenses, **§ 16:19**

SUPREME COURT

Crane rule, **§ 22:17**

Patterson v Shumate, **§ 6:7**

Whiting Pools, **§ 6:3**

SURCHARGES

Federal tax liens in bankruptcy, **§ 9:35**

SUSPENSION

Automatic stay, **§ 5:24, § 5:25**

Compromise and settlement, **§ 18:9**

Net operating losses (NOL), **§ 27:12**

TANGIBLE PERSONAL PROPERTY

Redemption, **§ 1:37, § 6:16**

INDEX

TAXABLE INCOME

State and local taxes, **§ 21:15**

TAX ATTRIBUTES

Generally, **§ 25:1 et seq.**

Abandonment model, **§ 24:13**

Amount, required, **§ 25:4**

Avoidance powers and tax attributes, **§ 6:10.50**

Avoiding income recognition, **§ 25:2**

Basis reduction, generally, **§ 25:13**

Cancellation of indebtedness (COD) income, **§ 21:12, § 23:25**

Carryover of tax attributes, **§ 26:11**

Chapter 7, **§ 21:8**

Chapter 11, **§ 21:8**

Chapter 12, **§ 21:8**

Consolidated attribute reduction, **§ 25:15**

Depreciable property, **§ 25:10**

Election to first reduce basis in depreciable property, **§ 25:11**

Estate succession, **§ 20:14, § 21:8**

Historical development, **§ 25:1**

Individual debtors, **§ 13:6, § 21:8**

Insolvent, **§ 25:7**

Insolvent not in bankruptcy, **§ 25:8, § 25:9, § 25:11**

Nontaxable transactions, **§ 26:11**

Preservation of, **§ 25:1 et seq.**

Recapture Rules, **§ 25:14**

Reduction of attributes, **§ 25:3**

Separate entity rules, **§ 20:14**

State and local taxes, **§ 21:8, § 21:12**

Taxpayer, generally, **§ 25:6**

Temporary regulations, **§ 25:14**

Timing, required, **§ 25:5**

Timing of basis reduction, **§ 25:12**

TAX BENEFIT RULE

Cancellation of indebtedness (COD) income, **§ 22:12, § 23:26**

TAX COURT

Assessment and deficiency procedures, **§ 2:5**

Automatic stay, **§ 5:5, § 5:16, § 5:25, § 5:26**

Discharge of tax debts, **§ 3:31**

Jurisdiction, generally, **§§ 3:13-3:33**

Notice, **§ 2:5, § 5:5**

TAX COURT—Cont'd

Petition, **§ 2:5, § 5:25**

Statute of limitations, **§ 5:25**

Suspension, **§ 5:25**

TAX-FREE TRANSFERS

Controlled corporations, **§§ 26:16-26:18**

TAX INJUNCTION ACT

Employment taxes, responsible person assessments, **§ 8:18**

TAX LIENS

See Liens (this index)

TAXPAYER RELIEF ACT OF 1997

Automatic stay, extension agreement, **§ 5:24**

TEMPORARY SUSPENSION OF BUSINESS

Net operating losses (NOL), **§ 27:12**

TERMINATION

Automatic stay, **§ 1:29**

Individual debtors, **§ 13:12**

Separate entity rules, **§ 20:23**

THIRD PRIORITY

Employment taxes on prepetition wages, **§ 8:11**

3-YEAR NONDISCHARGEABILITY PERIOD FOR UNPAID TAXES

Priority of unsecured tax claims in bankruptcy, Chapter 7 debtor, **§ 8:13**

THREE-YEAR RULE

Priority of unsecured tax claims in bankruptcy, **§ 8:13**

TITLE 11

Cancellation of indebtedness (COD) income, **§ 23:6**

Nontaxable transactions, **§ 26:8**

TRANSFERS

See also Cancellation of Indebtedness (COD) Income (this index)

Avoidable preferences, **§ 16:7**

Separate entity rule, **§ 20:13**

State and local taxes, **§ 21:7, § 21:27**

TRUST FUND TAXES

Discharge, **§ 10:18, § 10:19**

TRUST FUND TAXES—Cont'd

Priority of unsecured tax claims in bankruptcy, § 8:18
 Priority of unsecured tax claims in bankruptcy, responsible party tax assessment penalty, § 8:18
 State and local taxes, § 21:22

TRUSTS AND TRUSTEES

See also Chapter 12; Chapter 13; Liens; Reporting and Compliance Issues of Debtors and Trustees (this index)
 Automatic stay, § 5:26
 Separate entity rules, § 20:7, § 20:8

TWO-POINT TEST

State and local taxes, § 21:14

TWO-STEP ANALYSIS

Cancellation of indebtedness (COD) income, § 23:28

UNEMPLOYMENT TAX

Credit for Federal Unemployment Tax (FUTA), preservation of, § 19:18

UNEXPIRED LEASES

Generally, § 1:70 et seq.
 Assumption or rejection by trustee, § 1:71 et seq.

UNITED STATES

See more specific lines throughout this index

UNRECORDED FEDERAL TAX LIENS

See Liens (this index)

UNSECURED CLAIMS

Generally, § 1:121
 See also Priority of Unsecured Tax Claims in Bankruptcy (this index)
 Claims and distribution, § 7:10

UNSECURED CREDIT

Affirmative defenses, § 16:17

UNSECURED STATE AND LOCAL TAXES

Generally, § 21:19
 Employment tax, prepetition unsecured, § 21:23
 Excise tax, prepetition unsecured, § 21:24
 Income or gross receipts, postpetition unsecured tax measured by, § 21:20
 Property tax, prepetition unsecured, § 21:25
 Trust fund taxes, prepetition unsecured, § 21:22

VALIDITY

See Liens (this index)

VOLUNTARY CASES

Commencement of action, § 1:13

WAGES

Employment taxes on prepetition wages, § 8:11, § 21:21
 Reporting and compliance issues, § 19:11

WAIVER

See also Sovereign Immunity (this index)
 Bankruptcy Reform Act of 1994, § 106, § 4:8
 Discharge, § 1:144
 Priorities of unsecured tax claims in bankruptcy, § 8:8

WHITING POOLS

Estate and estate property, § 6:3, § 6:5

WILLFULNESS

Corporate director, responsible party tax assessment penalty, § 8:18

WITHHOLDING TAX

Reporting and compliance issues of debtor and trustee, § 19:14

WORKERS' COMPENSATION

Priority of unsecured tax claims in bankruptcy, excise tax eligibility, § 8:20