

Table of Contents

BOOK I GENERAL PROVISIONS ON COMMERCE

TITLE I THE COMMERCIAL TRANSACTION

Article L. 110-1

Article L. 110-2

Article L. 110-3

Article L. 110-4

TITLE II MERCHANTS

Chapter I Definition and Status

Section 1 The Status of a Merchant

Article L. 121-1

Article L. 121-2

Article L. 121-3

Section 2 The Spouse, or the Partner Linked by a Civil Solidarity Pact or the Person Living with the Head of an Undertaking Who Works in the Family Undertaking

Article L. 121-4

Article L. 121-5

Article L. 121-6

Article L. 121-7

Article L. 121-8

Chapter II Foreign Merchants

Chapter III General Obligations of Merchants

Section 1 The Commercial and Corporate Register

Sub-Section 1 Persons Obligated to Register

Article L. 123-1

Article L. 123-2

Article L. 123-3

Article L. 123-5

Article L. 123-5-1

Article L. 123-5-2

**Sub-Section 2 Keeping of the Register and the
Effects of Registration**

Article L. 123-6
Article L. 123-7
Article L. 123-8
Article L. 123-9
Article L. 123-9-1

**Sub-Section 3 Domiciliation of the Registered
Persons**

**Paragraph 1 Provisions Applying to Natural
Persons**

Article L. 123-10

**Paragraph 2 Provisions Applying to Legal
Persons**

Article L. 123-11
Article L. 123-11-1

Paragraph 3 Common Provisions

Article L. 123-11-2
Article L. 123-11-3
Article L. 123-11-4
Article L. 123-11-5
Article L. 123-11-6
Article L. 123-11-7
Article L. 123-11-8

Section 2 The Accounts of Merchants

**Sub-Section 1 Accounting Obligations Applicable to
All Merchants**

Article L. 123-12
Article L. 123-13
Article L. 123-14
Article L. 123-15
Article L. 123-16
Article L. 123-16-1
Article L. 123-16-2
Article L. 123-17
Article L. 123-18
Article L. 123-19
Article L. 123-20
Article L. 123-21
Article L. 123-22

TABLE OF CONTENTS

Article L. 123-23
Article L. 123-24

Sub-Section 2 Accounting Obligations Applicable to Certain Merchants

Article L. 123-25
Article L. 123-26
Article L. 123-27
Article L. 123-28
Article L. 123-28-1
Article L. 123-28-2

Section 3 Itinerant Commercial and Artisanal Activities

Article L. 123-29
Article L. 123-30
Article L. 123-31

Chapter IV Cooperative Societies of Retail Merchants

Article L. 124-1
Article L. 124-1-1
Article L. 124-2
Article L. 124-3
Article L. 124-4
Article L. 124-4-1
Article L. 124-5
Article L. 124-6
Article L. 124-6-1
Article L. 124-7
Article L. 124-8
Article L. 124-9
Article L. 124-10
Article L. 124-11
Article L. 124-12
Article L. 124-13
Article L. 124-14
Article L. 124-15
Article L. 124-16

Chapter V Collective Stores of Independent Merchants

Section 1 Setting up a Collective Store

Article L. 125-1
Article L. 125-2
Article L. 125-3
Article L. 125-4
Article L. 125-5

Article L. 125-6

Article L. 125-7

Article L. 125-8

Article L. 125-9

Section 2 The Administration of the Collective Store

Article L. 125-10

Article L. 125-11

Section 3 Approval and Exclusion

Article L. 125-12

Article L. 125-13

Article L. 125-14

Article L. 125-15

Article L. 125-16

Article L. 125-17

Article L. 125-18

Section 4 Winding-up

Article L. 125-19

Chapter VI Mutual Guarantee Companies

Article L. 126-1

Chapter VII Contract of Support for an Entrepreneurial Plan to Create or Resume an Economic Activity

Article L. 127-1

Article L. 127-2

Article L. 127-3

Article L. 127-4

Article L. 127-5

Article L. 127-6

Article L. 127-7

Chapter VIII National Index of the Prohibitions on Management

Article L. 128-1

Article L. 128-2

Article L. 128-3

Article L. 128-4

Article L. 128-5

Chapter IX Remunerated Tutorship in the Undertaking

Article L. 129-1

TABLE OF CONTENTS

TITLE III BROKERS, COMMISSION AGENTS, CARRIERS,
SALES AGENTS AND SELF-EMPLOYED HOUSE-
TO-HOUSE SELLERS

Chapter I Brokers

Section 1 Brokers in General

Article L. 131-1
Article L. 131-2
Article L. 131-3
Article L. 131-5
Article L. 131-11

Section 2 Sworn Commodities Brokers

Sub-Section 1 Conditions of Being Sworn

Article L. 131-12
Article L. 131-13
Article L. 131-14
Article L. 131-15
Article L. 131-16
Article L. 131-17
Article L. 131-18
Article L. 131-19
Article L. 131-20
Article L. 131-21
Article L. 131-22

**Sub-Section 2 Functions of the Sworn Commodities
Brokers**

Article L. 131-23
Article L. 131-24
Article L. 131-25
Article L. 131-26
Article L. 131-27
Article L. 131-28
Article L. 131-29
Article L. 131-30
Article L. 131-31

**Sub-Section 3 Disciplining of the Sworn
Commodities Brokers**

Article L. 131-32

**Sub-Section 4 The National Council of Sworn
Commodities Brokers**

Article L. 131-33

Article L. 131-34

Sub-Section 5 Conditions of Application

Article L. 131-35

Chapter II Commission Agents

Section 1 Commission Agents in General

Article L. 132-1

Article L. 132-2

Section 2 Transport Commission Agents

Article L. 132-3

Article L. 132-4

Article L. 132-5

Article L. 132-6

Article L. 132-7

Article L. 132-8

Article L. 132-9

Chapter III Carriers

Article L. 133-1

Article L. 133-2

Article L. 133-3

Article L. 133-4

Article L. 133-5

Article L. 133-6

Article L. 133-7

Article L. 133-8

Article L. 133-9

Chapter IV Sales Agents

Article L. 134-1

Article L. 134-2

Article L. 134-3

Article L. 134-4

Article L. 134-5

Article L. 134-6

Article L. 134-7

Article L. 134-8

Article L. 134-9

Article L. 134-10

Article L. 134-11

TABLE OF CONTENTS

Article L. 134-12
Article L. 134-13
Article L. 134-14
Article L. 134-15
Article L. 134-16
Article L. 134-17

Chapter V Self-Employed House-to-House Sellers

Article L. 135-1
Article L. 135-2
Article L. 135-3

TITLE IV BUSINESSES

Chapter I Sale of Businesses

Section 1 Contract of Sale

Article L. 141-2
Article L. 141-3
Article L. 141-4

Section 2 Preferred Right of the Seller

Article L. 141-5
Article L. 141-6
Article L. 141-7
Article L. 141-8
Article L. 141-9
Article L. 141-10
Article L. 141-11
Article L. 141-12
Article L. 141-13
Article L. 141-14
Article L. 141-15
Article L. 141-16
Article L. 141-17
Article L. 141-18
Article L. 141-19
Article L. 141-20
Article L. 141-21
Article L. 141-22

Section 3 The Institution of a Delay to Permit Employees to Present an Offer in the Case of a Sale of a Business in Undertakings that are not Subject to the Obligation to Set Up a Works Council

Article L. 141-23

Article L. 141-24

Article L. 141-25

Article L. 141-26

Article L. 141-27

Section 4 The Anticipated Information to be Given to the Employees Permitting Them to Present an Offer in the Event of the Sale of a Business in Undertakings Subject to the Obligation to Set Up a Works Council.

Article L. 141-28

Article L. 141-29

Article L. 141-30

Article L. 141-31

Article L. 141-32

Chapter II Charges on a Business

Article L. 142-1

Article L. 142-2

Article L. 142-3

Article L. 142-4

Article L. 142-5

Chapter III Provisions Common to the Sale and Charging of a Business

Section 1 Realization of the Security and Discharge of Registered Claims

Article L. 143-1

Article L. 143-2

Article L. 143-3

Article L. 143-4

Article L. 143-5

Article L. 143-6

Article L. 143-7

Article L. 143-8

Article L. 143-9

Article L. 143-10

Article L. 143-11

Article L. 143-12

Article L. 143-13

Article L. 143-14

Article L. 143-15

Section 2 Formalities Relating to Registration and Cancellation

Article L. 143-16

TABLE OF CONTENTS

Article L. 143-17
Article L. 143-18
Article L. 143-19
Article L. 143-20

Section 3 Intermediaries and Distribution of the Price

Article L. 143-21
Article L. 143-22
Article L. 143-23

Chapter IV Management Leases

Article L. 144-1
Article L. 144-2
Article L. 144-6
Article L. 144-7
Article L. 144-8
Article L. 144-9
Article L. 144-10
Article L. 144-11
Article L. 144-12
Article L. 144-13

Chapter V Commercial Leases

Section 1 Scope

Article L. 145-1
Article L. 145-2
Article L. 145-3

Section 2 Term

Article L. 145-4
Article L. 145-5
Article L. 145-5-1
Article L. 145-6
Article L. 145-7
Article L. 145-7-1

Section 3 Renewal

Article L. 145-8
Article L. 145-9
Article L. 145-10
Article L. 145-11
Article L. 145-12

Section 4 Refusal to Renew

Article L. 145-14
Article L. 145-15

Article L. 145-16
Article L. 145-16-1
Article L. 145-16-2
Article L. 145-17
Article L. 145-18
Article L. 145-19
Article L. 145-20
Article L. 145-21
Article L. 145-22
Article L. 145-23-1
Article L. 145-24
Article L. 145-25
Article L. 145-26
Article L. 145-27
Article L. 145-28
Article L. 145-29
Article L. 145-30

Section 5 Subleasing

Article L. 145-31
Article L. 145-32

Section 6 Rent

Article L. 145-33
Article L. 145-34
Article L. 145-35
Article L. 145-36
Article L. 145-37
Article L. 145-38
Article L. 145-39
Article L. 145-40

**Section 6 bis The Inventory of Fixtures, Tenant's
Charges and Taxes**

Article L. 145-40-1
Article L. 145-40-2

Section 7 Termination

Article L. 145-41
Article L. 145-42
Article L. 145-43
Article L. 145-44
Article L. 145-45
Article L. 145-46
Article L. 145-46-1

Section 8 Extension of Activities

Article L. 145-47
Article L. 145-48

TABLE OF CONTENTS

Article L. 145-49
Article L. 145-50
Article L. 145-51
Article L. 145-52
Article L. 145-53
Article L. 145-54
Article L. 145-55

Section 9 Procedure

Article L. 145-56
Article L. 145-57
Article L. 145-58
Article L. 145-59
Article L. 145-60

Chapter VI Managing Agents

Article L. 146-1
Article L. 146-2
Article L. 146-3
Article L. 146-4

TITLE V PROTECTION OF TRADE SECRETS

Chapter I Object and Conditions of the Protection

Section 1 The Protected Information

Article L. 151-1

Section 2 Legitimate Holding and Legal Acquisition of a Trade Secret

Article L. 151-2
Article L. 151-3

Section 3 Illegal Acquisition, Use and Disclosure

Article L. 151-4
Article L. 151-5
Article L. 151-6

Section 4 Exceptions to the Protection of a Trade Secret

Article L. 151-7
Article L. 151-8
Article L. 151-9

Chapter II Actions for the Prevention, Ceasing or Redress of a Violation of a Trade Secret

Article L. 152-1

Article L. 152-2

**Section 1 Measures to Prevent and Have Ceased a
Violation of a Trade Secret**

Article L. 152-3

Article L. 152-4

Article L. 152-5

Section 2 Reparation for a Violation of a Trade Secret

Article L. 152-6

Section 3 Public Notice Measures

Article L. 152-7

Section 4 Sanction for Dilatory or Abusive Procedure

Article L. 152-8

**Chapter III General Measures to Protect a Trade Secret
Before the Civil or Commercial Courts**

Article L. 153-1

Article L. 153-2

Chapter IV Conditions of Application

Article L. 154-1

**BOOK II COMMERCIAL COMPANIES AND ECONOMIC INTEREST
GROUPINGS**

TITLE I PRELIMINARY PROVISIONS

Article L. 210-1

Article L. 210-2

Article L. 210-3

Article L. 210-4

Article L. 210-5

Article L. 210-6

Article L. 210-7

Article L. 210-8

Article L. 210-9

Article L. 210-10

Article L. 210-11

Article L. 210-12

**TITLE II SPECIAL PROVISIONS FOR THE DIFFERENT
COMMERCIAL COMPANIES**

Chapter I General Partnerships

Article L. 221-1

TABLE OF CONTENTS

Article L. 221-2
Article L. 221-3
Article L. 221-4
Article L. 221-5
Article L. 221-6
Article L. 221-7
Article L. 221-7-1
Article L. 221-8
Article L. 221-9
Article L. 221-11
Article L. 221-12
Article L. 221-13
Article L. 221-14
Article L. 221-15
Article L. 221-16
Article L. 221-17

Chapter II Limited Partnerships

Article L. 222-1
Article L. 222-2
Article L. 222-3
Article L. 222-4
Article L. 222-5
Article L. 222-6
Article L. 222-7
Article L. 222-8
Article L. 222-9
Article L. 222-10
Article L. 222-11
Article L. 222-12

Chapter III Private Limited Companies

Article L. 223-1
Article L. 223-2
Article L. 223-3
Article L. 223-4
Article L. 223-6
Article L. 223-7
Article L. 223-8
Article L. 223-9
Article L. 223-10
Article L. 223-11
Article L. 223-12
Article L. 223-13
Article L. 223-14
Article L. 223-15
Article L. 223-16

Article L. 223-17
Article L. 223-18
Article L. 223-19
Article L. 223-20
Article L. 223-21
Article L. 223-22
Article L. 223-23
Article L. 223-24
Article L. 223-25
Article L. 223-26
Article L. 223-26-1
Article L. 223-27
Article L. 223-28
Article L. 223-29
Article L. 223-30
Article L. 223-31
Article L. 223-32
Article L. 223-33
Article L. 223-34
Article L. 223-35
Article L. 223-36
Article L. 223-37
Article L. 223-39
Article L. 223-40
Article L. 223-41
Article L. 223-42
Article L. 223-43

Chapter IV General Provisions Applying to Stock Companies

Article L. 224-1
Article L. 224-2
Article L. 224-3

Chapter V Public Limited Companies

Article L. 225-1

Section 1 The Formation of Public Limited Companies

Sub-Section 1 Formation by a Public Offering of Shares Other than One of Those Mentioned in 1 or 2 of Article L. 411-2 of the Monetary and Financial Code or Article L. 411-2-1 of the Same Code

Article L. 225-2

TABLE OF CONTENTS

Article L. 225-3
Article L. 225-4
Article L. 225-5
Article L. 225-6
Article L. 225-7
Article L. 225-8
Article L. 225-8-1
Article L. 225-9
Article L. 225-10
Article L. 225-11
Article L. 225-11-1
Article L. 225-11-2

Sub-Section 2 Formation Without a Public Offering of Shares or With a Public Offering Mentioned in 1 or 2 of Article L. 411-2 of the Monetary and Financial Code or Article L. 411-2-1 of the Same Code

Article L. 225-12
Article L. 225-13
Article L. 225-14
Article L. 225-15
Article L. 225-16
Article L. 225-16-1

Section 2 Management and Administration of Public Limited Companies

Sub-Section 1 Board of Directors

Article L. 225-17
Article L. 225-18
Article L. 225-18-1
Article L. 225-19
Article L. 225-20
Article L. 225-21
Article L. 225-21-1
Article L. 225-22
Article L. 225-23
Article L. 225-24
Article L. 225-25
Article L. 225-26
Article L. 225-27
Article L. 225-27-1
Article L. 225-28
Article L. 225-29
Article L. 225-30
Article L. 225-30-1

THE FRENCH COMMERCIAL CODE IN ENGLISH

Article L. 225-30-2
Article L. 225-31
Article L. 225-32
Article L. 225-34
Article L. 225-35
Article L. 225-36
Article L. 225-36-1
Article L. 225-37
Article L. 225-37-1
Article L. 225-37-4
Article L. 225-38
Article L. 225-39
Article L. 225-40
Article L. 225-40-1
Article L. 225-41
Article L. 225-42
Article L. 225-43
Article L. 225-44
Article L. 225-45
Article L. 225-46
Article L. 225-47
Article L. 225-48
Article L. 225-50
Article L. 225-51
Article L. 225-51-1
Article L. 225-52
Article L. 225-53
Article L. 225-54
Article L. 225-54-1
Article L. 225-55
Article L. 225-56

Sub-Section 2 Managing Board and Supervisory Board

Article L. 225-57
Article L. 225-58
Article L. 225-59
Article L. 225-60
Article L. 225-61
Article L. 225-62
Article L. 225-63
Article L. 225-64
Article L. 225-65
Article L. 225-66
Article L. 225-67
Article L. 225-68
Article L. 225-69

TABLE OF CONTENTS

Article L. 225-69-1
Article L. 225-70
Article L. 225-71
Article L. 225-72
Article L. 225-73
Article L. 225-74
Article L. 225-75
Article L. 225-76
Article L. 225-77
Article L. 225-78
Article L. 225-79
Article L. 225-79-2
Article L. 225-80
Article L. 225-81
Article L. 225-82
Article L. 225-82-1
Article L. 225-83
Article L. 225-84
Article L. 225-85
Article L. 225-86
Article L. 225-87
Article L. 225-88
Article L. 225-88-1
Article L. 225-89
Article L. 225-90
Article L. 225-91
Article L. 225-92
Article L. 225-93

Sub-Section 3 Common Provisions on Corporate Officials of Public Limited Companies

Article L. 225-94
Article L. 225-94-1
Article L. 225-95
Article L. 225-95-1

Section 3 Meetings of Shareholders

Article L. 225-96
Article L. 225-97
Article L. 225-98
Article L. 225-99
Article L. 225-100
Article L. 225-100-1
Article L. 225-101
Article L. 225-102
Article L. 225-102-1
Article L. 225-102-2

Article L. 225-102-3
Article L. 225-102-4
Article L. 225-102-5
Article L. 225-103
Article L. 225-103-1
Article L. 225-104
Article L. 225-105
Article L. 225-106
Article L. 225-107
Article L. 225-108
Article L. 225-109
Article L. 225-110
Article L. 225-111
Article L. 225-113
Article L. 225-114
Article L. 225-115
Article L. 225-116
Article L. 225-117
Article L. 225-118
Article L. 225-121
Article L. 225-122
Article L. 225-123
Article L. 225-124
Article L. 225-125

Section 4 Changes to Share Capital and the Shareholdings of Employees

Sub-Section 1 Increase in Capital

Article L. 225-127
Article L. 225-128
Article L. 225-129
Article L. 225-129-1
Article L. 225-129-2
Article L. 225-129-5
Article L. 225-129-6
Article L. 225-130
Article L. 225-131
Article L. 225-132
Article L. 225-133
Article L. 225-134
Article L. 225-135
Article L. 225-135-1
Article L. 225-136
Article L. 225-138
Article L. 225-138-1
Article L. 225-139

TABLE OF CONTENTS

Article L. 225-140
Article L. 225-141
Article L. 225-142
Article L. 225-143
Article L. 225-144
Article L. 225-145
Article L. 225-146
Article L. 225-147
Article L. 225-147-1
Article L. 225-149
Article L. 225-149-1
Article L. 225-149-2
Article L. 225-149-3
Article L. 225-150

Sub-Section 2 Subscription and Purchase of Shares by Employees

Paragraph 1 Subscription Options or Share Purchases

Article L. 225-177
Article L. 225-178
Article L. 225-179
Article L. 225-180
Article L. 225-181
Article L. 225-182
Article L. 225-183
Article L. 225-184
Article L. 225-185
Article L. 225-186

Paragraph 2 Issue and Purchase on a Stock Exchange of Shares Reserved for Employees

Article L. 225-187-1

Paragraph 3 Allocation of Shares Free of Charge

Article L. 225-197-1
Article L. 225-197-2
Article L. 225-197-3
Article L. 225-197-4
Article L. 225-197-5

Sub-Section 3 Redemption of Capital

Article L. 225-198
Article L. 225-199

Article L. 225-200
Article L. 225-201
Article L. 225-202
Article L. 225-203

Sub-Section 4 Reduction of Capital

Article L. 225-204
Article L. 225-205

Sub-Section 5 Subscription, Purchase or Taking as a Security of Their Own Shares by Companies

Article L. 225-206
Article L. 225-207
Article L. 225-208
Article L. 225-209-2
Article L. 225-210
Article L. 225-211
Article L. 225-213
Article L. 225-214
Article L. 225-215
Article L. 225-216
Article L. 225-217

Section 5 Audits of Public Limited Companies

Article L. 225-218
Article L. 225-228
Article L. 225-231
Article L. 225-232

Section 6 Conversion of Public Limited Companies

Article L. 225-243
Article L. 225-244
Article L. 225-245
Article L. 225-245-1

Section 7 Winding-up of Public Limited Companies

Article L. 225-246
Article L. 225-248

Section 8 Civil Liability

Article L. 225-249
Article L. 225-250
Article L. 225-251
Article L. 225-252
Article L. 225-253
Article L. 225-254
Article L. 225-255

TABLE OF CONTENTS

Article L. 225-256

Article L. 225-257

Section 9 Public Limited Companies with Employee Participation

Article L. 225-258

Article L. 225-259

Article L. 225-260

Article L. 225-261

Article L. 225-262

Article L. 225-263

Article L. 225-264

Article L. 225-265

Article L. 225-266

Article L. 225-267

Article L. 225-268

Article L. 225-269

Article L. 225-270

Chapter VI Limited Partnerships with Shares

Article L. 226-1

Article L. 226-2

Article L. 226-3

Article L. 226-4

Article L. 226-4-1

Article L. 226-5

Article L. 226-5-1

Article L. 226-6

Article L. 226-7

Article L. 226-8

Article L. 226-9

Article L. 226-9-1

Article L. 226-10

Article L. 226-10-1

Article L. 226-11

Article L. 226-12

Article L. 226-13

Article L. 226-14

Chapter VII Simplified Stock Companies

Article L. 227-1

Article L. 227-2

Article L. 227-2-1

Article L. 227-3

Article L. 227-4

Article L. 227-5

Article L. 227-6

Article L. 227-7
Article L. 227-8
Article L. 227-9
Article L. 227-9-1
Article L. 227-10
Article L. 227-11
Article L. 227-12
Article L. 227-13
Article L. 227-14
Article L. 227-15
Article L. 227-16
Article L. 227-17
Article L. 227-18
Article L. 227-19
Article L. 227-20

Chapter VIII Transferable Securities Issued by Stock Companies

Section 1 Provisions Common to Transferable Securities

Article L. 228-1
Article L. 228-2
Article L. 228-3
Article L. 228-3-1
Article L. 228-3-2
Article L. 228-3-3
Article L. 228-3-4
Article L. 228-3-5
Article L. 228-3-6
Article L. 228-3-7
Article L. 228-4
Article L. 228-5
Article L. 228-6
Article L. 228-6-1
Article L. 228-6-2
Article L. 228-6-3

Section 2 Shares

Article L. 228-7
Article L. 228-8
Article L. 228-9
Article L. 228-10
Article L. 228-11
Article L. 228-12
Article L. 228-12-1
Article L. 228-13

TABLE OF CONTENTS

Article L. 228-14
Article L. 228-15
Article L. 228-16
Article L. 228-17
Article L. 228-18
Article L. 228-19
Article L. 228-21
Article L. 228-22
Article L. 228-23
Article L. 228-24
Article L. 228-26
Article L. 228-27
Article L. 228-28
Article L. 228-29
Article L. 228-29-1
Article L. 228-29-2
Article L. 228-29-3
Article L. 228-29-4
Article L. 228-29-5
Article L. 228-29-6
Article L. 228-29-7
Article L. 228-29-7-1
Article L. 228-29-7-2
Article L. 228-29-7-3
Article L. 228-29-7-4

Section 3 Provisions Applicable to the Classes of Securities to be Phased Out

Sub-Section 1 General Provisions

Article L. 228-29-8
Article L. 228-29-9
Article L. 228-29-10

Sub-Section 2 Investment Certificates

Article L. 228-30
Article L. 228-31
Article L. 228-32
Article L. 228-33
Article L. 228-34
Article L. 228-35

Sub-Section 3 Preference Shares

Article L. 228-35-1

**Sub-Section 4 Preferred Dividend Shares Without a
Right to Vote**

Article L. 228-35-2
Article L. 228-35-3
Article L. 228-35-4
Article L. 228-35-5
Article L. 228-35-6
Article L. 228-35-7
Article L. 228-35-8
Article L. 228-35-9
Article L. 228-35-10
Article L. 228-35-11

**Section 4 Transferable Securities Representing a
Right of Claim**

Article L. 228-36-A

Sub-Section 1 Participating Securities

Article L. 228-36
Article L. 228-37

Sub-Section 2 Bonds

Article L. 228-38
Article L. 228-39
Article L. 228-40
Article L. 228-44
Article L. 228-45
Article L. 228-46
Article L. 228-46-1
Article L. 228-47
Article L. 228-48
Article L. 228-49
Article L. 228-50
Article L. 228-51
Article L. 228-52
Article L. 228-53
Article L. 228-54
Article L. 228-55
Article L. 228-56
Article L. 228-57
Article L. 228-58
Article L. 228-59
Article L. 228-60
Article L. 228-60-1
Article L. 228-61
Article L. 228-62

TABLE OF CONTENTS

Article L. 228-63
Article L. 228-64
Article L. 228-65
Article L. 228-66
Article L. 228-67
Article L. 228-68
Article L. 228-69
Article L. 228-70
Article L. 228-71
Article L. 228-72
Article L. 228-73
Article L. 228-74
Article L. 228-75
Article L. 228-76
Article L. 228-77
Article L. 228-78
Article L. 228-79
Article L. 228-80
Article L. 228-81
Article L. 228-82
Article L. 228-83
Article L. 228-84
Article L. 228-85
Article L. 228-86
Article L. 228-87
Article L. 228-88
Article L. 228-89
Article L. 228-90

Section 5 Transferable Securities Giving Access to the Capital or a Right to the Allocation of Debt Securities

Sub-Section 1 General Provisions

Article L. 228-91
Article L. 228-92
Article L. 228-93
Article L. 228-94
Article L. 228-95
Article L. 228-97

Sub-Section 2 Provisions Concerning Transferable Security Giving Access to the Capital

Article L. 228-98
Article L. 228-99
Article L. 228-100
Article L. 228-101

Article L. 228-102
Article L. 228-103
Article L. 228-104
Article L. 228-105
Article L. 228-106

Chapter IX The European Company

Article L. 229-1
Article L. 229-2
Article L. 229-3
Article L. 229-4
Article L. 229-5
Article L. 229-6
Article L. 229-7
Article L. 229-8
Article L. 229-9
Article L. 229-10
Article L. 229-11
Article L. 229-12
Article L. 229-13
Article L. 229-14
Article L. 229-15

Chapter X Companies Whose Shares are Listed for Trading on a Regulated Market or on a Multilateral Trading System

Article L. 22-10-1

Section I Provisions Applicable to Public Limited Companies

SubSection 1 Formation

Article L. 22-10-2

SubSection 2 Management and Administration

Paragraph 1 The Board of Directors and General Management

Article L. 22-10-3
Article L. 22-10-3-1
Article L. 22-10-4
Article L. 22-10-5
Article L. 22-10-6
Article L. 22-10-7
Article L. 22-10-8
Article L. 22-10-9

TABLE OF CONTENTS

Article L. 22-10-10
Article L. 22-10-11
Article L. 22-10-12
Article L. 22-10-13
Article L. 22-10-14
Article L. 22-10-15
Article L. 22-10-16
Article L. 22-10-17

Paragraph 2 The Managing Board and the Supervisory board

Article L. 22-10-18
Article L. 22-10-19
Article L. 22-10-20
Article L. 22-10-21
Article L. 22-10-21-1
Article L. 22-10-22
Article L. 22-10-23
Article L. 22-10-24
Article L. 22-10-25
Article L. 22-10-26
Article L. 22-10-27
Article L. 22-10-28
Article L. 22-10-29
Article L. 22-10-30

SubSection 3 Meetings of Shareholders

Article L. 22-10-31
Article L. 22-10-32
Article L. 22-10-33
Article L. 22-10-34
Article L. 22-10-35
Article L. 22-10-36
Article L. 22-10-37
Article L. 22-10-38
Article L. 22-10-38-1
Article L. 22-10-39
Article L. 22-10-40
Article L. 22-10-41
Article L. 22-10-42
Article L. 22-10-43
Article L. 22-10-43-1
Article L. 22-10-44
Article L. 22-10-45
Article L. 22-10-46
Article L. 22-10-46-1
Article L. 22-10-47

Article L. 22-10-48

**SubSection 4 Modification to the Authorized Capital
and the Shareholding of the
Employees**

Paragraph 1 The Increase of the Capital

Article L. 22-10-49

Article L. 22-10-50

Article L. 22-10-51

Article L. 22-10-52

Article L. 22-10-52-1

Article L. 22-10-53

Article L. 22-10-54

Article L. 22-10-55

**Paragraph 2 Subscription to and Purchase of
Shares by the Employees**

Article L. 22-10-56

Article L. 22-10-57

Article L. 22-10-58

Paragraph 3 Allocation of Shares Free of Charge

Article L. 22-10-59

Article L. 22-10-60

**Paragraph 4 The Subscription, Purchase or
Pledging by Companies of Their
Own Shares**

Article L. 22-10-61

Article L. 22-10-62

Article L. 22-10-63

Article L. 22-10-64

Article L. 22-10-65

SubSection 5 Audits

Article L. 22-10-66

Article L. 22-10-67

Article L. 22-10-68

Article L. 22-10-69

Article L. 22-10-70

Article L. 22-10-71

SubSection 6 Winding Up

Article L. 22-10-72

TABLE OF CONTENTS

Article L. 22-10-73

Section 2 Provisions Applicable to Limited Partnerships with Shares

Article L. 22-10-74

Article L. 22-10-75

Article L. 22-10-76

Article L. 22-10-77

Article L. 22-10-78

**TITLE III PROVISIONS COMMON TO VARIOUS
COMMERCIAL COMPANIES (ARTICLES L. 230-1
TO L. 23-12-1)**

Article L. 230-1

Article L. 230-2

Chapter I Variable Capital

Article L. 231-1

Article L. 231-2

Article L. 231-3

Article L. 231-4

Article L. 231-5

Article L. 231-6

Article L. 231-7

Article L. 231-8

Chapter II Corporate Accounts

Section 1 Accounting Documents

Article L. 232-1

Article L. 232-2

Article L. 232-3

Article L. 232-4

Article L. 232-5

Article L. 232-6

Article L. 232-6-1

Article L. 232-6-3

Article L. 232-6-4

**Section 2 Documents Specific to Companies Offering
Their Shares to the Public**

Article L. 232-7

Section 3 Depreciations and Reserves

Article L. 232-9

Section 4 Profits

Article L. 232-10
Article L. 232-11
Article L. 232-12
Article L. 232-13
Article L. 232-14
Article L. 232-15
Article L. 232-16
Article L. 232-17
Article L. 232-18
Article L. 232-19
Article L. 232-20

Section 5 Public Notice of Accounts

Article L. 232-21
Article L. 232-22
Article L. 232-23
Article L. 232-24
Article L. 232-25
Article L. 232-26

Chapter III Subsidiaries, Shareholdings and Controlled Companies

Section 1 Definitions

Article L. 233-1
Article L. 233-2
Article L. 233-3
Article L. 233-4
Article L. 233-5
Article L. 233-5-1

Section 2 Notifications and Information

Article L. 233-6
Article L. 233-7
Article L. 233-7-1
Article L. 233-8
Article L. 233-9
Article L. 233-10
Article L. 233-10-1
Article L. 233-11
Article L. 233-12
Article L. 233-13
Article L. 233-14
Article L. 233-15

Section 3 Consolidated Accounts

Article L. 233-16

TABLE OF CONTENTS

Article L. 233-17
Article L. 233-17-1
Article L. 233-17-2
Article L. 233-18
Article L. 233-19
Article L. 233-20
Article L. 233-21
Article L. 233-22
Article L. 233-23
Article L. 233-24
Article L. 233-25
Article L. 233-26
Article L. 233-27
Article L. 233-28
Article L. 233-28-1
Article L. 233-28-2
Article L. 233-28-4
Article L. 233-28-5

Section 4 Reciprocal Shareholdings

Article L. 233-29
Article L. 233-30
Article L. 233-31

Section 5 Public Offers to Purchase

Article L. 233-32
Article L. 233-33
Article L. 233-34
Article L. 233-35
Article L. 233-36
Article L. 233-37
Article L. 233-38
Article L. 233-39
Article L. 233-40

Chapter IV Warning Procedure

Article L. 234-1
Article L. 234-2
Article L. 234-3
Article L. 234-4

Chapter V Invalidity

Article L. 235-1
Article L. 235-2
Article L. 235-2-1
Article L. 235-3
Article L. 235-4

Article L. 235-5
Article L. 235-6
Article L. 235-7
Article L. 235-8
Article L. 235-9
Article L. 235-10
Article L. 235-11
Article L. 235-12
Article L. 235-13
Article L. 235-14

Chapter VI Mergers and Divisions

Section 1 General Provisions

Article L. 236-1
Article L. 236-2
Article L. 236-3
Article L. 236-4
Article L. 236-5
Article L. 236-6
Article L. 236-6-1
Article L. 236-7

Section 2 Provisions Specific to Public Limited Companies

Article L. 236-8
Article L. 236-9
Article L. 236-10
Article L. 236-11
Article L. 236-11-1
Article L. 236-12
Article L. 236-13
Article L. 236-14
Article L. 236-15
Article L. 236-16
Article L. 236-17

Subsection 1: Divisions of commercial companies (Articles L. 236-18 to L. 236-19)

Article L. 236-18
Article L. 236-19
Article L. 236-20
Article L. 236-21
Article L. 236-22

TABLE OF CONTENTS

Section 3 Provisions Specific to Private Limited Companies

Article L. 236-23
Article L. 236-24
Article L. 236-25
Article L. 236-26
Article L. 236-27
Article L. 236-28
Article L. 236-29
Article L. 236-30

Sub-section 1 Cross-Border Mergers (Articles L. 236-31 à L. 236-45)

Article L. 236-31
Article L. 236-32
Article L. 236-33
Article L. 236-34
Article L. 236-35
Article L. 236-36
Article L. 236-37
Article L. 236-38
Article L. 236-39
Article L. 236-40
Article L. 236-41
Article L. 236-42
Article L. 236-43
Article L. 236-44
Article L. 236-45

Subsection 2: Cross-border Divisions (Articles L. 236-46 to L. 236-47)

Article L. 236-46
Article L. 236-47

Subsection 3: Cross-border Partial Asset Contributions (Articles L. 236-48 to L. 236-49)

Article L. 236-48
Article L. 236-49

Subsection 4: Cross-border Conversion (Articles L. 236-50 to L. 236-53)

Article L. 236-50
Article L. 236-51
Article L. 236-52
Article L. 236-53

Chapter VII Winding-Up

Section 1 General Provisions

Article L. 237-1
Article L. 237-2
Article L. 237-3
Article L. 237-4
Article L. 237-5
Article L. 237-6
Article L. 237-7
Article L. 237-8
Article L. 237-9
Article L. 237-10
Article L. 237-11
Article L. 237-12
Article L. 237-13

Section 2 Provisions Applicable Following a Court Order

Article L. 237-14
Article L. 237-15
Article L. 237-16
Article L. 237-17
Article L. 237-18
Article L. 237-19
Article L. 237-20
Article L. 237-21
Article L. 237-22
Article L. 237-23
Article L. 237-24
Article L. 237-25
Article L. 237-26
Article L. 237-27
Article L. 237-28
Article L. 237-29
Article L. 237-30
Article L. 237-31

Chapter VIII Injunctions to Act

Article L. 238-1
Article L. 238-2
Article L. 238-3
Article L. 238-3-1
Article L. 238-4
Article L. 238-5
Article L. 238-6

TABLE OF CONTENTS

Chapter IX Lease of Shares

Article L. 239-1
Article L. 239-2
Article L. 239-3
Article L. 239-4
Article L. 239-5

**Chapter X Informing Employees in the Event of the
Sale of Their Company**

**Section 1 The Establishment of a Delay Permitting
the Employees to Present an Offer of
Purchase of the Shares or Transferable
Securities Giving Access to the Majority of
the Capital in Companies that are not
Subject to the Obligation to Set Up a Works
Council.**

Article L. 23-10-1
Article L. 23-10-2
Article L. 23-10-3
Article L. 23-10-4
Article L. 23-10-5
Article L. 23-10-6

**Section 2 The Information to be Given to the
Employees Permitting Them to Present an
Offer of Purchase of the Shares or
Transferable Securities Giving Access to the
Majority of the Capital in Companies
Subject to the Obligation to Set Up a Works
Council**

Article L. 23-10-7
Article L. 23-10-8
Article L. 23-10-9
Article L. 23-10-10
Article L. 23-10-11
Article L. 23-10-12

**Chapter XI The Sharing of the Gains from the Sale of
Securities with the Employees of the
Company**

Article L. 23-11-1
Article L. 23-11-2
Article L. 23-11-3
Article L. 23-11-4

**Chapter XII Diversity in the Governing Bodies of
Commercial Companies**

Article L. 23-12-1

TITLE IV CRIMINAL PROVISIONS

**Chapter I Offenses Involving Private Limited
Companies**

Article L. 241-2

Article L. 241-3

Article L. 241-4

Article L. 241-5

Article L. 241-9

**Chapter II Offenses Involving Public Limited
Companies**

Section 1 Offenses Relating to Formation

Article L. 242-1

Article L. 242-2

Article L. 242-3

Article L. 242-5

**Section 2 Offenses Relating to Management and
Administration**

Article L. 242-6

Article L. 242-8

**Section 3 Offenses Relating to Meetings of
Shareholders**

Article L. 242-9

Article L. 242-10

**Section 4 Offenses Relating to Changes in the Share
capital**

Sub-Section 1 Increases in Capital

Article L. 242-17

Article L. 242-20

Article L. 242-21

Sub-Section 3 Reduction of Capital

Article L. 242-23

Article L. 242-24

Section 6 Offenses Related to Winding-Up

TABLE OF CONTENTS

**Section 7 Offenses Relating to Public Limited
Companies with a managing board and a
Supervisory Board**

Article L. 242-30

**Section 8 Offenses Relating to Public Limited
Companies with Worker Participation**

**Chapter III Offenses Involving Limited Partnerships
with Shares**

Article L. 243-1

**Chapter IV Offenses Involving Simplified Stock
Companies**

Article L. 244-1

Article L. 244-2

Article L. 244-4

**Chapter IVbis Offenses Relating to European
Companies**

Article L. 244-5

**Chapter V Offenses Relating to Transferable Securities
Issued by Stock Companies**

Section 1 Offenses Relating to Shares

Article L. 245-4

Section 3 Offenses Relating to Bonds

Article L. 245-9

Article L. 245-11

Article L. 245-12

Article L. 245-13

Article L. 245-15

Section 4 Common Provisions

Article L. 245-16

**Section 5 Offenses Relating to Public Limited
Companies with a managing board and a
Supervisory Board**

Article L. 245-17

**Chapter VI Offenses Common to Various Forms of
Stock Companies**

Article L. 246-2

**Chapter VII Offenses Common to Various Forms of
Commercial Companies**

**Section 1 Offenses Relating to Subsidiaries,
Shareholdings and Controlled Companies**

Article L. 247-1

Article L. 247-2

Article L. 247-3

Section 2 Offenses Relating to Public Notice

Section 3 Offenses Relating to Winding-Up

Article L. 247-5

Article L. 247-7

Article L. 247-8

**Section 4 Offenses Relating to Public Limited
Companies with a managing board and a
Supervisory Board**

Article L. 247-9

**Chapter VIII Provisions Relating to Associate General
Managers of Public Limited Companies or
European Companies**

Article L. 248-1

**Chapter IX Supplementary Penalties Applicable to
Natural Persons**

Article L. 249-1

TITLE V ECONOMIC INTEREST GROUPINGS

**Chapter I Economic Interest Grouping Governed by
French Law**

Article L. 251-1

Article L. 251-2

Article L. 251-3

Article L. 251-4

Article L. 251-5

Article L. 251-6

Article L. 251-7

Article L. 251-8

Article L. 251-9

Article L. 251-10

Article L. 251-11

Article L. 251-12

Article L. 251-13

TABLE OF CONTENTS

Article L. 251-14
Article L. 251-15
Article L. 251-16
Article L. 251-17
Article L. 251-18
Article L. 251-19
Article L. 251-20
Article L. 251-21
Article L. 251-22
Article L. 251-23

Chapter II The European Economic Interest Grouping

Article L. 252-1
Article L. 252-2
Article L. 252-3
Article L. 252-4
Article L. 252-5
Article L. 252-6
Article L. 252-7
Article L. 252-8
Article L. 252-9
Article L. 252-11
Article L. 252-12

Chapter III Common Provisions on Economic Interest Groupings Governed by French Law and European Economic Interest Groupings

Article L. 253-1

BOOK III CERTAIN TYPES OF SALES AND EXCLUSIVITY CLAUSES

TITLE I CLOSING-DOWN SALES, SPECIAL-OFFER SALES, CLEARANCE SALES & FACTORY SHOP SALES

Article L. 310-1
Article L. 310-2
Article L. 310-3
Article L. 310-4
Article L. 310-5
Article L. 310-6
Article L. 310-6-1
Article L. 310-7

TITLE II SALES BY PUBLIC AUCTION

Article L. 320-1
Article L. 320-2

Chapter I Voluntary Sales of Chattels by Public Auction

Section 1 General Provisions

Article L. 321-1

Article L. 321-2

Article L. 321-3

Sub-Section 1 Operators of Voluntary Sales of Chattels by Public Auction

Article L. 321-4

Article 321-4-1

Article L. 321-5

Article L. 321-6

Article L. 321-7

Article L. 321-9

Article L. 321-10

Article L. 321-11

Article L. 321-12

Article L. 321-13

Article L. 321-14

Article L. 321-15

Article L. 321-17

Sub-Section 2 Council for Auction Houses

Article L. 321-18

Article L. 321-19

Article L. 321-20

Article L. 321-21

Article L. 321-22

Subsection 3 Disciplining

Article L. 321-23

Article L. 321-23-1

Section L. 321-23-2

Article L. 321-23-3

Section 2 Free Supply of Services Involving Voluntary Sales of Chattels by Public Auction by Nationals of the Member States of the European Union and of the States Parties to the Agreement on the European Economic Area

Article L. 321-24

Article L. 321-25

Article L. 321-26

Article L. 321-27

TABLE OF CONTENTS

Article L. 321-28

**Section 2bis Partial access to the activities of
voluntary sale of chattels by public
auction by the nationals of the Member
States of the European Union and of the
States party to the agreement on the
European Economic Area (Article L. 321-
28-1)**

Article L. 321-28-1

**Section 3 Experts Taking Part in the Voluntary Sales
of Chattels by Public Auction**

Article L. 321-29

Article L. 321-30

Article L. 321-31

Article L. 321-32

Article L. 321-33

Section 4 Miscellaneous Provisions

Article L. 321-36

Article L. 321-37

Article L. 321-38

Chapter II Other Sales by Auction

Article L. 322-1

Article L. 322-2

Article L. 322-3

Article L. 322-4

Article L. 322-5

Article L. 322-6

Article L. 322-7

Article L. 322-8

Article L. 322-9

Article L. 322-10

Article L. 322-11

Article L. 322-14

Article L. 322-15

Article L. 322-16

TITLE III EXCLUSIVITY CLAUSES

Article L. 330-1

Article L. 330-2

Article L. 330-3

TITLE IV COMMERCIAL DISTRIBUTION NETWORKS

Article L. 341-1

Article L. 341-2

BOOK IV FREEDOM OF PRICING AND COMPETITION

TITLE I GENERAL PROVISIONS

Article L. 410-1

Article L. 410-2

Article L. 410-3

Article L. 410-4

Article L. 410-5

Article L. 410-6

TITLE II ANTI-COMPETITIVE PRACTICES

Article L. 420-1

Article L. 420-2

Article L. 420-2-1

Article L. 420-2-2

Article L. 420-3

Article L. 420-4

Article L. 420-5

Article L. 420-6

Article L. 420-6-1

Article L. 420-7

TITLE III ECONOMIC CONCENTRATIONS

Article L. 430-1

Article L. 430-2

Article L. 430-3

Article L. 430-4

Article L. 430-5

Article L. 430-6

Article L. 430-7

Article L. 430-7-1

Article L. 430-8

Article L. 430-9

Article L. 430-10

**TITLE IV TRANSPARENCY, PRACTICES RESTRICTIVE OF
COMPETITION AND OTHER PROHIBITED
PRACTICES**

**Preliminary Chapter The Commission for the
Examination of Commercial
Practices**

Article L. 440-1

TABLE OF CONTENTS

Chapter I Transparency in Commercial Relations

Section 1 General Conditions of Sale

Article L. 441-1

Article 441-1-1

Article L. 441-1-2

Article L. 441-2

**Section 2 The Negotiation and Formalities of
Commercial Relations**

Subsection 1 Written Agreements

Article L. 441-3

Article L. 441-3-1

Article L. 441-4

Article L. 441-5

Article L. 441-6

Article L. 441-7

Subsection 2 Renegotiation Clause

Article L. 441-8

Section 3 Billing and Times for Payment

Subsection 1 Billing

Article L. 441-9

Subsection 2 Times for Payment

Article L. 441-10

Article L. 441-11

Article L. 441-12

Article L. 441-13

Article L. 441-14

Article L. 441-15

Article L. 441-16

Section 4 Logistic Penalties

Article L. 441-17

Article L. 441-18

Article L. 441-19

Chapter II Unfair Practices between Undertakings

Section 1 Practices Restrictive of Competition

Article L. 442-1

Article L. 442-2

Article L. 442-3
Article L. 442-4
Article L. 442-5
Article L. 442-6
Article L. 442-7
Article L. 442-8

Section 2 Other Prohibited Practices

Article L. 442-9
Article L. 442-10
Article L. 442-11
Article L. 442-12

Chapter III Provisions Specific to Agricultural Products and Foodstuffs

Article L. 443-1
Article L. 443-2
Article L. 443-3
Article L. 443-4
Article L. 443-5
Article L. 443-6
Article L. 443-7
Article L. 443-8

Chapter IV General provisions (Article L. 444-1 A)

Article L. 444-1 A

TITLE IV BIS CERTAIN REGULATED TARIFFS

Article L. 444-1
Article L. 444-2
Article L. 444-3
Article L. 444-4
Article L. 444-5
Article L. 444-6
Article L. 444-7

TITLE V INVESTIGATIVE POWERS

Article L. 450-1
Article L. 450-2
Article L. 450-2-1
Article L. 450-3
Article L. 450-3-1
Article L. 450-3-2
Article L. 450-3-3
Article L. 450-4
Article L. 450-5

TABLE OF CONTENTS

Article L. 450-6
Article L. 450-7
Article L. 450-8
Article L. 450-9
Article L. 450-10
Article L. 450-11
Article L. 450-12
Article L. 450-13

TITLE VI THE COMPETITION AUTHORITY

Chapter I Organization

Article L. 461-1
Article L. 461-2
Article L. 461-3
Article L. 461-4
Article L. 461-5

Chapter II Powers

Article L. 462-1
Article L. 462-2
Article L. 462-2-1
Article L. 462-3
Article L. 462-4
Article L. 462-4-1
Article L. 462-4-2
Article L. 462-5
Article L. 462-6
Article L. 462-7
Article L. 462-8
Article L. 462-9
Article L. 462-9-1
Article L. 462-9-2
Article L. 462-10

Chapter III Procedure

Article L. 463-1
Article L. 463-2
Article L. 463-3
Article L. 463-4
Article L. 463-5
Article L. 463-6
Article L. 463-7
Article L. 463-8

Chapter IV Decisions and Remedies

Article L. 464-1
Article L. 464-2
Article L. 464-3
Article L. 464-4
Article L. 464-5-1
Article L. 464-6
Article L. 464-6-1
Article L. 464-6-2
Article L. 464-7
Article L. 464-8
Article L. 464-8-1
Article L. 464-8-2
Article L. 464-9
Article L. 464-10

TITLE VII ORDERS AND ADMINISTRATIVE SANCTIONS

Article L. 470-1
Article L. 470-2

TITLE VIII ACTIONS IN DAMAGES RESULTING FROM ANTI-COMPETITIVE PRACTICES

Chapter 1 Liability

Section 1 Conditions for Liability

Article L. 481-1
Article L. 481-2
Article L. 481-3
Article L. 481-4
Article L. 481-5
Article L. 481-6
Article L. 481-7

Section 2 The Effects of Liability

Sub-Section 1 The Repairing of the Damage

Article L. 481-8

Sub-Section 2 The Effect of a Plurality of Liable Persons and of the Transactions

Paragraph 1 Joint and Several Liability of Those Liable.

Article L. 481-9
Article L. 481-10

TABLE OF CONTENTS

Article L. 481-11
Article L. 481-12

Paragraph 2 The Effect of the Transactions

Article L. 481-13
Article L. 481-14

Chapter II The Limitation Period of the Actions

Article L. 482-1

Chapter III The Inspections and Production of Documents

Section 1 General Provisions

Article L. 483-1

Section 3 The Inspection and Production of the Documents Appearing in the File of the Competition Authority.

Article L. 483-4
Article L. 483-5
Article L. 483-6
Article L. 483-7
Article L. 483-8
Article L. 483-9
Article L. 483-10
Article L. 483-11

TITLE IX MISCELLANEOUS PROVISIONS

Article L. 490-1
Article L. 490-2
Article L. 490-3
Article L. 490-4
Article L. 490-5
Article L. 490-6
Article L. 490-7
Article L. 490-8
Article L. 490-9
Article L. 490-10
Article L. 490-11
Article L. 490-12
Article L. 490-13
Article L. 490-14

BOOK V NEGOTIABLE INSTRUMENTS AND GUARANTEES

TITLE I NEGOTIABLE INSTRUMENTS

Chapter I Bills of Exchange

Section 1 Drawing and Form of a Bill of Exchange

Article L. 511-1

Article L. 511-2

Article L. 511-3

Article L. 511-4

Article L. 511-5

Article L. 511-6

Section 2 Funds

Article L. 511-7

Section 3 Endorsement

Article L. 511-8

Article L. 511-9

Article L. 511-10

Article L. 511-11

Article L. 511-12

Article L. 511-13

Article L. 511-14

Section 4 Acceptance

Article L. 511-15

Article L. 511-16

Article L. 511-17

Article L. 511-18

Article L. 511-19

Article L. 511-20

Section 5 Guarantees

Article L. 511-21

Section 6 Due Date

Article L. 511-22

Article L. 511-23

Article L. 511-24

Article L. 511-25

Section 7 Payment

Article L. 511-26

Article L. 511-27

Article L. 511-28

Article L. 511-29

Article L. 511-30

Article L. 511-31

Article L. 511-32

Article L. 511-33

Article L. 511-34

TABLE OF CONTENTS

Article L. 511-35

Article L. 511-36

Article L. 511-37

Section 8 Remedies in Cases of Non-Acceptance and Non-Payment

Article L. 511-38

Article L. 511-39

Article L. 511-40

Article L. 511-41

Article L. 511-42

Article L. 511-43

Article L. 511-44

Article L. 511-45

Article L. 511-46

Article L. 511-47

Article L. 511-48

Article L. 511-49

Article L. 511-50

Article L. 511-51

Section 9 Protests

Sub-Section 1 Procedure

Article L. 511-52

Article L. 511-53

Article L. 511-54

Article L. 511-55

Sub-Section 2 Public Notice

Article L. 511-56

Article L. 511-57

Article L. 511-58

Article L. 511-59

Article L. 511-60

Sub-Section 3 Extension of Time Limits

Article L. 511-61

Section 10 Replacement Bills

Article L. 511-62

Article L. 511-63

Article L. 511-64

Section 11 Intervention

Article L. 511-65

Sub-Section 1 Acceptance for Honor

Article L. 511-66

Sub-Section 2 Payment for Honor

Article L. 511-67

Article L. 511-68

Article L. 511-69

Article L. 511-70

Article L. 511-71

Section 12 Multiple Originals and Copies

Sub-Section 1 Multiple Originals

Article L. 511-72

Article L. 511-73

Article L. 511-74

Sub-Section 2 Copies

Article L. 511-75

Article L. 511-76

Section 13 Alterations

Article L. 511-77

Section 14 Limitation Periods

Article L. 511-78

Section 15 General Provisions

Article L. 511-79

Article L. 511-80

Article L. 511-81

Chapter II Promissory Notes

Article L. 512-1

Article L. 512-2

Article L. 512-3

Article L. 512-4

Article L. 512-5

Article L. 512-6

Article L. 512-7

Article L. 512-8

TITLE II GUARANTEES

Chapter II Deposits in Bonded Warehouses

TABLE OF CONTENTS

**Section 1 Approval, Assignment and Discontinuance
of Operations**

Article L. 522-1
Article L. 522-2
Article L. 522-3
Article L. 522-4
Article L. 522-5
Article L. 522-6
Article L. 522-7
Article L. 522-8
Article L. 522-9
Article L. 522-10
Article L. 522-11
Article L. 522-12
Article L. 522-13

Section 2 Obligations, Liabilities and Guarantees

Article L. 522-14
Article L. 522-15
Article L. 522-16
Article L. 522-17
Article L. 522-18
Article L. 522-19

Section 3 Operation and Supervision

Article L. 522-20
Article L. 522-21
Article L. 522-22
Article L. 522-23

Section 4 Receipts, Warrants and Warehouse Receipts

Article L. 522-24
Article L. 522-25
Article L. 522-26
Article L. 522-27
Article L. 522-28
Article L. 522-29
Article L. 522-30
Article L. 522-31
Article L. 522-32
Article L. 522-33
Article L. 522-34
Article L. 522-35
Article L. 522-36
Article L. 522-37

Subsection 1 Receipts and Warrants

Subsection 2 Warehouse Receipts

Article L. 522-37-1

Article L. 522-37-2

Article L. 522-37-3

Article L. 522-37-4

Section 5 Penalties

Article L. 522-38

Article L. 522-39

Article L. 522-40

Chapter VI Protection of the Sole Proprietor and the Spouse

Section 1 Unattachability of the Principal Residence

Article L. 526-1

Article L. 526-2

Article L. 526-3

Article L. 526-4

Article L. 526-5

Section 2 Sole Proprietor with Limited Liability

Article L. 526-5-1

Article L. 526-6

Article L. 526-7

Article L. 526-8

Article L. 526-8-1

Article L. 526-9

Article L. 526-11

Article L. 526-12

Article L. 526-13

Article L. 526-14

Article L. 526-15

Article L. 526-16

Article L. 526-17

Article L. 526-18

Article L. 526-19

Article L. 526-20

Article L. 526-21

Article L. 526-22

Article L. 526-23

Article L. 526-24

Article L. 526-25

Article L. 526-26

Article L. 526-27

Article L. 526-28

Article L. 526-29

TABLE OF CONTENTS

Article L. 526-30

Article L. 526-31

BOOK VI DIFFICULTIES OF UNDERTAKINGS

Article L. 610-1

**TITLE I PREVENTION OF THE DIFFICULTIES OF
UNDERTAKINGS**

**Chapter I Prevention of the Difficulties of
Undertakings, Ad hoc Agency and the
Mediation Procedure**

Article L. 611-1

Article L. 611-2

Article L. 611-2-1

Article L. 611-2-2

Article L. 611-3

Article L. 611-4

Article L. 611-5

Article L. 611-6

Article L. 611-7

Article L. 611-8

Article L. 611-8-1

Article L. 611-9

Article L. 611-10

Article L. 611-10-1

Article L. 611-10-2

Article L. 611-10-3

Article L. 611-10-4

Article L. 611-11

Article L. 611-12

Article L. 611-13

Article L. 611-14

Article L. 611-15

Article L. 611-16

Article L. 611-17

**Chapter II Provisions Applicable to Legal Persons
Under Private Law that are Not Merchants
but Which Carry on an Economic Activity**

Article L. 612-1

Article L. 612-2

Article L. 612-3

Article L. 612-4

Article L. 612-5

TITLE II SAFEGUARDING

Article L. 620-1

Article L. 620-2

Chapter I Opening of the Procedure

Article L. 621-1

Article L. 621-2

Article L. 621-3

Article L. 621-4

Article L. 621-4-1

Article L. 621-5

Article L. 621-6

Article L. 621-7

Article L. 621-8

Article L. 621-9

Article L. 621-10

Article L. 621-11

Article L. 621-12

**Chapter II The Undertaking During the Period of
Observation**

Article L. 622-1

Article L. 622-3

Article L. 622-4

Article L. 622-5

Article L. 622-6

Article L. 622-6-1

Article L. 622-7

Article L. 622-8

Article L. 622-9

Article L. 622-10

Article L. 622-11

Article L. 622-12

Article L. 622-13

Article L. 622-14

Article L. 622-15

Article L. 622-16

Article L. 622-17

Article L. 622-18

Article L. 622-19

Article L. 622-20

Article L. 622-21

Article L. 622-22

Article L. 622-23

Article L. 622-23-1

Article L. 622-24

TABLE OF CONTENTS

Article L. 622-25
Article L. 622-25-1
Article L. 622-26
Article L. 622-27
Article L. 622-28
Article L. 622-29
Article L. 622-30
Article L. 622-31
Article L. 622-32
Article L. 622-33
Article L. 622-34

Chapter III Preparation of the Economic, Social and Environmental Assessment

Article L. 623-1
Article L. 623-2
Article L. 623-3

Chapter IV Establishing the Assets of the Debtor

Section 1 Verification and Acceptance of Claims

Article L. 624-1
Article L. 624-2
Article L. 624-3
Article L. 624-3-1
Article L. 624-4

Section 2 Spousal Rights

Article L. 624-5
Article L. 624-7
Article L. 624-8

Section 3 Rights of Sellers of Chattels, Claims of Ownership and Recovery of Possession

Article L. 624-9
Article L. 624-10
Article L. 624-10-1
Article L. 624-11
Article L. 624-12
Article L. 624-13
Article L. 624-14
Article L. 624-15
Article L. 624-16
Article L. 624-17
Article L. 624-18

**Section 4 Specific Provisions Concerning a Debtor
Who is a Sole Proprietor with Limited
Liability**

Article L. 624-19

Section 5 Special Provisions for Companies

Article L. 624-20

**Section 6 Certain Prior Claims due to Agricultural
Producers**

Article L. 624-21

**Chapter V Settlement of Claims Arising from an
Employment Contract**

Section 1 Verification of Claims

Article L. 625-1

Article L. 625-2

Article L. 625-3

Article L. 625-4

Article L. 625-5

Article L. 625-6

Section 2 Priority of Employees

Article L. 625-7

Article L. 625-8

**Section 3 Guarantee of the Payment of Claims Arising
from an Employment Contract**

Article L. 625-9

Chapter VI Safeguard Plan

Article L. 626-1

Section 1 Preparation of the Proposed plan

Article L. 626-2

Article L. 626-2-1

Article L. 626-3

Article L. 626-5

Article L. 626-6

Article L. 626-7

Article L. 626-8

**Section 2 Judgment Adopting the Plan and
Implementation of the Plan**

Article L. 626-9

Article L. 626-10

Article L. 626-11

TABLE OF CONTENTS

Article L. 626-12
Article L. 626-13
Article L. 626-14
Article L. 626-18
Article L. 626-19
Article L. 626-20
Article L. 626-21
Article L. 626-22
Article L. 626-23
Article L. 626-24
Article L. 626-25
Article L. 626-26
Article L. 626-27
Article L. 626-28

Section 3 Classes of Affected Parties

Article L. 626-29
Article L. 626-30
Article L. 626-30-1
Article L. 626-30-2
Article L. 626-30-3
Article L. 626-31
Article L. 626-31-1
Article L. 626-32
Article L. 626-33
Article L. 626-34
Article L. 626-34-1
Article L. 626-35

Chapter VII Special Provisions in the Absence of a Court-Appointed Receiver

Article L. 627-1
Article L. 627-2
Article L. 627-3
Article L. 627-4

Chapter VIII The Accelerated Safeguard Procedure

Section 1 General Provisions

Sub-Section 1 Opening of the Procedure

Article L. 628-1
Article L. 628-2
Article L. 628-3
Article L. 628-4
Article L. 628-5

**Section 2 The Effects of the Accelerated Safeguard
Procedure**

Article L. 628-6
Article L. 628-7
Article L. 628-8
Article L. 628-10

TITLE III THE COURT-ORDERED RESTRUCTURING

**Chapter I Opening and Conduct of a Court-Ordered
Restructuring**

Article L. 631-1
Article L. 631-2
Article L. 631-3
Article L. 631-3-1
Article L. 631-4
Article L. 631-5
Article L. 631-6
Article L. 631-7
Article L. 631-8
Article L. 631-9
Article L. 631-9-1
Article L. 631-10
Article L. 631-10-1
Article L. 631-10-2
Article L. 631-11
Article L. 631-12
Article L. 631-13
Article L. 631-14
Article L. 631-15
Article L. 631-16
Article L. 631-17
Article L. 631-18
Article L. 631-19
Article L. 631-19-1
Article L. 631-19-2
Article L. 631-20
Article L. 631-20-1
Article L. 631-21
Article L. 631-21-1
Article L. 631-22

Chapter II Invalidity of Certain Acts

Article L. 632-1
Article L. 632-2
Article L. 632-3
Article L. 632-4

TABLE OF CONTENTS

TITLE IV THE COURT-ORDERED WINDING-UP AND THE
BUSINESS RE-ESTABLISHMENT

**Preliminary Chapter Conditions for Opening a Court-
Ordered Winding-Up**

Article L. 640-1
Article L. 640-2
Article L. 640-3
Article L. 640-3-1
Article L. 640-4
Article L. 640-5
Article L. 640-6

Chapter I Judgment Ordering a Winding-Up

Article L. 641-1
Article L. 641-1-1
Article L. 641-1-2
Article L. 641-2
Article L. 641-3
Article L. 641-4
Article L. 641-5
Article L. 641-6
Article L. 641-7
Article L. 641-8
Article L. 641-9
Article L. 641-10
Article L. 641-11
Article L. 641-11-1
Article L. 641-12
Article L. 641-12-1
Article L. 641-13
Article L. 641-14
Article L. 641-14-1
Article L. 641-15

Chapter II Sale of Assets

Section 1 Sale of the Undertaking

Article L. 642-1
Article L. 642-2
Article L. 642-3
Article L. 642-4
Article L. 642-4-1
Article L. 642-5
Article L. 642-6
Article L. 642-7

Article L. 642-8
Article L. 642-9
Article L. 642-10
Article L. 642-11
Article L. 642-12
Article L. 642-13
Article L. 642-14
Article L. 642-15
Article L. 642-16
Article L. 642-17

Section 2 Sale of the Assets of the Debtor

Article L. 642-18
Article L. 642-19
Article L. 642-19-1
Article L. 642-20
Article L. 642-20-1

Section 3 Common Provisions

Article L. 642-22
Article L. 642-22-1
Article L. 642-23
Article L. 642-24

Chapter III Settlement of Liabilities

Section 1 Settlement of Certain Claims

Article L. 643-1
Article L. 643-2
Article L. 643-3
Article L. 643-4
Article L. 643-5
Article L. 643-6
Article L. 643-7

Section 2 Rank of the Claims

Article L. 643-7-1
Article L. 643-8

Section 3 Closure of the Operations of a Court-Ordered Winding-Up

Article L. 643-9
Article L. 643-10
Article L. 643-11
Article L. 643-12
Article L. 643-13

TABLE OF CONTENTS

Chapter IV Simplified Court-Ordered Winding-Up

Article L. 644-1
Article L. 644-1-1
Article L. 644-2
Article L. 644-3
Article L. 644-4
Article L. 644-5
Article L. 644-6

Chapter V Business Re-establishment

Article L. 645-1
Article L. 645-2
Article L. 645-3
Article L. 645-4
Article L. 645-5
Article L. 645-6
Article L. 645-7
Article L. 645-8
Article L. 645-9
Article L. 645-10
Article L. 645-11
Article L. 645-12

TITLE V LIABILITIES AND PENALTIES

Article L. 650-1

Chapter I Liability for Insufficient Assets

Article L. 651-1
Article L. 651-2
Article L. 651-3
Article L. 651-4

**Chapter III Culpable Bankruptcy and Other Measures
of Prohibition**

Article L. 653-1
Article L. 653-2
Article L. 653-3
Article L. 653-4
Article L. 653-5
Article L. 653-6
Article L. 653-7
Article L. 653-8
Article L. 653-9
Article L. 653-10
Article L. 653-11

Chapter IV Criminal Bankruptcy and Other Offenses

Section 1 Criminal Bankruptcy

Article L. 654-1

Article L. 654-2

Article L. 654-3

Article L. 654-4

Article L. 654-5

Article L. 654-7

Section 2 Other Offenses

Article L. 654-8

Article L. 654-9

Article L. 654-10

Article L. 654-11

Article L. 654-12

Article L. 654-13

Article L. 654-14

Article L. 654-15

Section 3 Procedural Rules

Article L. 654-16

Article L. 654-17

Article L. 654-18

Article L. 654-19

Article L. 654-20

TITLE VI GENERAL PROVISIONS ON PROCEDURE

Chapter I Remedies

Article L. 661-1

Article L. 661-2

Article L. 661-3

Article L. 661-4

Article L. 661-6

Article L. 661-7

Article L. 661-8

Article L. 661-9

Article L. 661-10

Article L. 661-11

Article L. 661-12

Chapter II Other Provisions

Article L. 662-1

Article L. 662-2

Article L. 662-3

Article L. 662-4

TABLE OF CONTENTS

Article L. 662-5
Article L. 662-6
Article L. 662-7
Article L. 662-8

Chapter III Costs of the Procedure

Article L. 663-1
Article L. 663-1-1
Article L. 663-2
Article L. 663-3
Article L. 663-3-1
Article L. 663-4

**TITLE VII DEROGATING PROVISIONS APPLICABLE TO
THE DEPARTMENTS OF THE MOSELLE, THE
BAS-RHIN AND THE HAUT-RHIN**

Article L. 670-1
Article L. 670-1-1
Article L. 670-2
Article L. 670-3
Article L. 670-4
Article L. 670-5
Article L. 670-6
Article L. 670-7
Article L. 670-8

**TITLE VIII SPECIAL PROVISIONS FOR SOLE
PROPRIETORS WITH LIMITED LIABILITY**

Article L. 680-1
Article L. 680-2
Article L. 680-3
Article L. 680-4
Article L. 680-5
Article L. 680-6
Article L. 680-7

**TITLE VIIIBIS PROVISIONS SPECIFIC TO SOLE
PROPRIETORS UNDER THE STATUS
DEFINED IN SECTION 3 OF CHAPTER VI OF
TITLE II OF BOOK V**

Article 681-1
Article L. 681-2
Article 681-3
Article 681-4

**TITLE IX PROVISIONS SPECIFIC TO THE INSOLVENCY
PROCEEDINGS UNDER REGULATION (EU) 2015/
848 OF 20 MAY, 2015 ON INSOLVENCY
PROCEEDINGS**

Article L. 690-1

Chapter I Principal Insolvency Procedures

Article L. 691-1

Article L. 691-2

Article L. 691-3

Article L. 691-4

Chapter II Secondary Insolvency Procedures

**Section 1 The Opening and Conduct of a Secondary
Insolvency Procedure**

Article L. 692-1

Article L. 692-2

Article L. 692-3

Article L. 692-4

Article L. 692-5

Article L. 692-6

**Section 2 Absence of the Opening of a Secondary
Insolvency Procedure on the National
Territory**

**Sub-Section 1 The Undertaking Given by the
Insolvency Practitioner of the
Principal Insolvency Procedure**

Article L. 692-7

Article L. 692-8

Article L. 692-9

**Sub-Section 2 Lay-offs in the Absence of an Opening
of a Secondary Procedure**

Article L. 692-10

Article L. 692-11

**Chapter III Information of the Foreign Creditors and
Declaration of the Claims**

Article L. 693-1

**Chapter IV Insolvency Procedures Concerning
Members of a Group of Companies
Established in Various Member States**

TABLE OF CONTENTS

Section 1 The Suspension of the Realization of Assets in an
Insolvency Procedure Opened Against a Member of a
Group of Companies

Article L. 694-1

Section 2 The Collective Coordination Procedure

Article L. 694-2

Article L. 694-3

Article L. 694-4

Article L. 694-5

Article L. 694-6

Article L. 694-7

Article L. 694-8

Article L. 694-9

Article L. 694-10

**Chapter V Cooperation and Communication of the
Insolvency Practitioners and the
Courts**

Article L. 695-1

Article L. 695-2

Article L. 695-3

Article L. 695-4

Article L. 695-5

**Chapter VI Provisions Applicable to the Overseas
Departments and Regions**

Article L. 696-1

**BOOK VII COMMERCIAL COURTS AND THE ORGANIZATION
OF COMMERCE**

**TITLE I THE NETWORK OF THE CHAMBERS OF
COMMERCE AND INDUSTRY**

Article L. 710-1

**Chapter I Organization and Tasks of the Network
of the Chambers of Commerce and
Industry**

**Section 1 The Territorial and Departmental
Chambers of Commerce and Industry of Ile-
de-France**

Article L. 711-1

Article L. 711-1-1

Article L. 711-2

Article L. 711-3

Article L. 711-4

Section 2 The Regional Chambers of Commerce and Industry

Article L. 711-6

Article L. 711-7

Article L. 711-8

Article L. 711-9

Article L. 711-10

Section 3 The Regional Chamber of Commerce and Industry Paris-Ile-de-France

Article L. 711-11

Article L. 711-12

Article L. 711-13

Article L. 711-14

Section 4 CCI France

Article L. 711-15

Article L. 711-16

Section 5 The Schools of the Territorial and Regional Chambers of Commerce and Industry

Article L. 711-17

Article L. 711-18

Article L. 711-19

Article L. 711-20

Article L. 711-21

Section 6 The Local Chambers of Commerce and Industry of the Regional Chambers of Commerce and Industry

Article L. 711-22

Article L. 711-23

Article L. 711-24

Article L. 711-25

Chapter II Administration of the Establishments Belonging to the Network of the Chambers of Commerce and Industry

Article L. 712-1

Article L. 712-2

Article L. 712-6

Article L. 712-7

Article L. 712-8

Article L. 712-9

Article L. 712-10

Article L. 712-11

TABLE OF CONTENTS

Article L. 712-11-1

Article L. 712-12

**Chapter III Election of the Members of the
Territorial Chambers of Commerce
and Industry and of the Regional
Chambers of Commerce and Industry**

**Section 1 Election of the Members of the Territorial
and Regional Chambers of Commerce and
Industry**

Article L. 713-1

Article L. 713-2

Article L. 713-3

Article L. 713-4

Article L. 713-5

Section 3

Article L. 713-11

Article L. 713-12

Article L. 713-13

Article L. 713-14

Article L. 713-15

Article L. 713-16

Article L. 713-17

Article L. 713-18

TITLE II THE COMMERCIAL COURT

Chapter I The Institution and the Jurisdiction

Article L. 721-1

Article L. 721-2

**Section 1 Common Jurisdiction of the all the
Commercial Courts**

Article L. 721-3

Article L. 721-3-1

Article L. 721-4

Article L. 721-5

Article L. 721-6

Article L. 721-7

**Section 2 Special Jurisdiction of Certain Commercial
Courts**

Article L. 721-8

Chapter II Organization and Operation

Section 1 Organization and Functioning of the Commercial Courts

Article L. 722-1

Article L. 722-2

Article L. 722-3

Article L. 722-3-1

Article L. 722-4

Article L. 722-5

Section 2 The Status of the Judges of the Commercial Courts

Sub-Section 1 The Office

Article L. 722-6

Article L. 722-6-1

Article L. 722-6-2

Article L. 722-6-3

Article L. 722-7

Article L. 722-8

Article L. 722-9

Article L. 722-10

Article L. 722-11

Article L. 722-11-1

Article L. 722-12

Article L. 722-13

Article L. 722-14

Article L. 722-15

Article L. 722-16

Sub-Section 2 The Training Obligation

Article L. 722-17

Sub-Section 3 The Code of Ethics

Article L. 722-18

Article L. 722-19

Article L. 722-20

Article L. 722-21

Chapter III The Election of the Judges of the Commercial Courts

Section 1 The Electorate

Article L. 723-1

Article L. 723-2

Article L. 723-3

TABLE OF CONTENTS

Section 2 Eligibility

Article L. 723-4
Article L. 723-5
Article L. 723-6
Article L. 723-7

Section 3 The Ballot and Electoral Operations

Article L. 723-9
Article L. 723-10
Article L. 723-11
Article L. 723-12
Article L. 723-13
Article L. 723-14

**Chapter IV Disciplining the Judges of the
Commercial Courts**

Article L. 724-1
Article L. 724-1-1
Article L. 724-1-2
Article L. 724-2
Article L. 724-3
Article L. 724-3-1
Article L. 724-3-2
Article L. 724-3-3
Article L. 724-4
Article L. 724-5
Article L. 724-6
Article L. 724-7

TITLE III SPECIAL COMMERCIAL COURTS

**Chapter I Provisions Applicable to the
Departments of the Bas-Rhin, the
Haut-Rhin and Moselle**

Article L. 731-1
Article L. 731-2
Article L. 731-3
Article L. 731-4

**Chapter II Provisions Applicable to
Overseas Departments and
Regions**

Article L. 732-1
Article L. 732-2
Article L. 732-3
Article L. 732-4
Article L. 732-5

Article L. 732-6

Article L. 732-7

Article L. 732-8

TITLE IV REGISTRY OF A COMMERCIAL COURT

Chapter I The Institution and its Tasks

Article L. 741-1

Article L. 741-2

Chapter II Conditions of Access to the Profession and the Other Judicial and Legal Professions

Article L. 742-1

Article L. 742-2

Chapter III Conditions of Exercise

Section 1 Inspection and Discipline

Sub-Section 1 Inspection

Article L. 743-1

Subsection 2 Discipline

Article L. 743-2

Article L. 743-3

Article L. 743-4

Article L. 743-5

Article L. 743-6

Article L. 743-7

Article L. 743-8

Article L. 743-9

Article L. 743-10

Article L. 743-11

Section 2 Manner of Exercise

Article L. 743-12

Article L. 743-12-1

Section 3 Setting of Fees for the Registrars of the Commercial Courts

Article L. 743-13

Section 4 Accounting

Article L. 743-14

TABLE OF CONTENTS

Section 5 Continuous Professional Education

Article L. 743-15

**Chapter IV Provisions Applicable to the
Overseas Departments and
Regions**

Article L. 744-1

Article L. 744-2

TITLE V COMMERCIAL FACILITIES

Article L. 750-1

Article L. 750-1-1

**Chapter I Commercial Planning
Commissions**

**Section 1 Departmental Commercial Planning
Commissions**

Article L. 751-1

Article L. 751-2

Article L. 751-3

Article L. 751-4

**Section 2 The National Commercial Planning
Commission**

Article L. 751-5

Article L. 751-6

Article L. 751-7

Article L. 751-8

Section 3 Monitoring of Commercial Planning

Article L. 751-9

Chapter II Commercial Authorizations

Section 1 Projects Subject to Authorization

Article L. 752-1

Article L. 752-1-1

Article L. 752-1-2

Article L. 752-2

Article L. 752-3

Article L. 752-4

Article L. 752-5

Article L. 752-5-1

Section 2 Decision of the Departmental Commission

Article L. 752-6

Article L. 752-6-1
Article L. 752-12
Article L. 752-14
Article L. 752-15
Article L. 752-16

**Section 3 Appeals Against the Decisions of the
Departmental Commission**

Article L. 752-17
Article L. 752-19
Article L. 752-20
Article L. 752-21
Article L. 752-22
Article L. 752-23
Article L. 752-24
Article L. 752-25

**Section 4 Control by the Competition Authority in the
Case of a Dominant Position**

Article L. 752-26
Article L. 752-27

**TITLE VI MARKETS OF NATIONAL INTEREST
AND COMMERCIAL EVENTS**

Chapter I Markets of National Interest

Article L. 761-1
Article L. 761-2
Article L. 761-3
Article L. 761-4
Article L. 761-5
Article L. 761-6
Article L. 761-7
Article L. 761-8
Article L. 761-9
Article L. 761-10
Article L. 761-11

Chapter II Commercial Events

Article L. 762-1
Article L. 762-2
Article L. 762-3

TABLE OF CONTENTS

BOOK VIII CERTAIN REGULATED PROFESSIONS

**TITLE I COURT-APPOINTED RECEIVERS,
COURT-APPOINTED
ADMINISTRATORS AND CORPORATE
ANALYSIS EXPERTS**

Chapter I Court-Appointed Receivers

**Section 1 Duties, Conditions of Access and Exercise
and Incompatibilities**

Sub-Section 1 Duties

Article L. 811-1

**Sub-Section 2 Conditions of Access to
the Profession**

Article L. 811-2

Article L. 811-3

Article L. 811-5

Sub-Section 3 Conditions of Exercise

Article L. 811-6

Article L. 811-7

Article L. 811-7-1

Article L. 811-7-1-A

Article L. 811-8

Article L. 811-9

Sub-Section 4 Incompatibilities

Article L. 811-10

Section 2 Supervision, Inspection and Discipline

**Sub-Section 1 Supervision and
Inspection**

Article L. 811-11

Article L. 811-11-1

Article L. 811-11-2

Article L. 811-11-3

Sub-Section 2 Discipline

Article L. 811-12A

Article L. 811-12

Article L. 811-13

Article L. 811-14

Article L. 811-15
Article L. 811-15-1
Article L. 811-16

Chapter II Court-Appointed Administrators

Section 1 Duties, Conditions of Access and Exercise and Incompatibilities

Sub-Section 1 Duties

Article L. 812-1

Sub-Section 2 Conditions of Access to the Profession

Article L. 812-2
Article L. 812-2-1
Article L. 812-3

Sub-Section 3 Conditions of Exercise

Article L. 812-4
Article L. 812-5
Article L. 812-5-1-A
Article L. 812-5-1
Article L. 812-6
Article L. 812-7

Sub-Section 4 Incompatibilities

Article L. 812-8
Article L. 812-8-1

Section 2 Supervision, Inspection and Discipline

Article L. 812-9
Article L. 812-10

Chapter III Corporate Analysis Experts

Article L. 813-1

Chapter IV Common Provisions

Section 1 The National Commission for the Registration and Discipline of the Court- Appointed Receivers and the Court- Appointed Administrators and the Representation of the Profession Before the Public Authorities

TABLE OF CONTENTS

**Sub-Section 1 The National Commission
for Registration and
Discipline**

Article L. 814-1
Article L. 814-1-1

**Sub-Section 2 Representation of the
Professions before the
Public Authorities**

Article L. 814-2

**Section 2 Guarantee of the Representation of the
Funds, Professional Civil Liability and
Remuneration**

**Sub-Section 1 Guarantee of the
Representation of the
Funds and Professional
Civil Liability**

Article L. 814-3
Article L. 814-4
Article L. 814-5

Section 3 Miscellaneous Provisions

Article L. 814-8
Article L. 814-9
Article L. 814-10
Article L. 814-10-1
Article L. 814-10-2
Article L. 814-11
Article L. 814-12
Article L. 814-13
Article L. 814-14
Article L. 814-15
Article L. 814-16

TITLE II AUDITORS

Preliminary Chapter General Provisions

Article L. 820-1
Article L. 820-1-1
Article L. 820-2
Article L. 820-3
Article L. 820-3-1
Article L. 820-4
Article L. 820-5

Article L. 820-6
Article L. 820-7
Article L. 820-8
Article L. 820-9
Article L. 820-10
Article L. 820-11
Article L. 820-12
Article L. 820-13
Article L. 820-14
Article L. 820-15
Article L. 820-16
Article L. 820-17
Article L. 820-18
Article L. 820-19
Article L. 820-20
Article L. 820-21
Article L. 820-22
Article L. 820-23

**TITLE II: STATUTORY AUDITORS,
INDEPENDENT THIRD-PARTY
BODIES AND AUDITORS OF
SUSTAINABILITY INFORMATION.
(ARTICLES L. 820-1 TO L. 822-43)**

**Chapter I Auditors. (Articles L. 821-1 to L.
821-87)**

Section 1 General Provisions

Article L. 821-1
Article L. 821-2
Article L. 821-3
Article L. 821-3-1
Article L. 821-3-3
Article L. 821-4
Article L. 821-5
Article L. 821-6
Article L. 821-6-1
Article L. 821-7
Article L. 821-8

Section 2 Supervision of the Profession

Article L. 821-9
Article L. 821-10
Article L. 821-11
Article L. 821-12
Article L. 821-12-2

TABLE OF CONTENTS

Article L. 821-12-3

Article L. 821-12-4

Article L. 821-12-5

Section 2 The Status of Auditors. (Articles L. 821-13 to L. 821-39)

Sub-section 1 Registration (Articles L. 821-13 to L. 821-24)

Article L. 821-13

Article L. 821-14

Article L. 821-15

Article L. 821-16

Article L. 821-17

Article L. 821-18

Article L. 821-19

Article L. 821-20

Article L. 821-21

Article L. 821-22

Article L. 821-23

Article L. 821-24

Sub-section 2 Ethics and independence of auditors (Articles L. 821-25 to L. 821-36)

Article L. 821-25

Article L. 821-26

Article L. 821-27

Article L. 821-28

Article L. 821-29

Article L. 821-30

Article L. 821-31

Article L. 821-32

Article L. 821-33

Article L. 821-34

Article L. 821-35

Article L. 821-36

Sub-section 3 Civil liability. (Articles L. 821-37 to L. 821-39)

Article L. 821-37

Article L. 821-38

Article L. 821-39

Section 3 Performance of duties (Articles L. 821-40 to L. 821-69)

**Sub-section 1 Appointment, challenge
and dismissal of auditors
(Articles L. 821-40 to L.
821-52)**

Article L. 821-40
Article L. 821-41
Article L. 821-42
Article L. 821-43
Article L. 821-44
Article L. 821-45
Article L. 821-46
Article L. 821-47
Article L. 821-48
Article L. 821-49
Article L. 821-50
Article L. 821-51
Article L. 821-52

**Sub-section 2 Missions for the
certification of accounts
and certification of
sustainability
information. (Articles L.
821-53 to L. 821-56)**

Article L. 821-53
Article L. 821-54
Article L. 821-55
Article L. 821-56

**Sub-section 3 Procedures for carrying
out the certification of
the accounts and the
certification of
sustainability
information. (Articles L.
821-57 to L. 821-66)**

Article L. 821-57
Article L. 821-58
Article L. 821-59
Article L. 821-60
Article L. 821-61
Article L. 821-62
Article L. 821-63
Article L. 821-64
Article L. 821-65
Article L. 821-66

TABLE OF CONTENTS

**Sub-section 4 The specialized
committee (Articles L.
821-67 to L. 821-69)**

Article L. 821-67

Article L. 821-68

Article L. 821-69

Section 4 Penalties (Articles L. 821-70 to L. 821-87)

**Subsection 1 Nature of breaches and
penalties (Articles L.
821-70 to L. 821-72)**

Article L. 821-70

Article L. 821-71

Article L. 821-72

**Subsection 2 Procedure (Articles L.
821-73 to L. 821-82)**

Article L. 821-73

Article L. 821-74

Article L. 821-75

Article L. 821-76

Article L. 821-77

Article L. 821-78

Article L. 821-79

Article L. 821-80

Article L. 821-81

Article L. 821-82

**Subsection 3 Decisions and appeals
(Articles L821-83 to L821-
85)**

Article L821-83

Article L821-84

Article L821-85

**Subsection 4 Cooperation on penalties
(Articles L821-86 to L821-
87)**

Article L821-86

Article L821-87

**Chapter II Independent third-party
organizations and auditors of
sustainability information
(Articles L822-1 to L822-43)**

Section 1 General provisions (Articles L822-1 to L822-2)

Article L822-1

Article L822-2

Section 2 The status of independent third-party bodies and auditors of sustainability information (Articles L822-3 to L822-15)

Subsection 1 Conditions for admission to the profession (Articles L822-3 to L822-4)

Article L822-3

Article L822-4

Subsection 2 Code of ethics and independence of independent third-party organizations and auditors of sustainability information (Articles L822-6 to L822-13)

Article L822-6

Article L822-7

Article L822-8

Article L822-9

Article L822-10

Article L822-11

Article L822-12

Article L822-13

Article L822-14

Article L822-15

Section 3 Exercising the mission of the independent third-party body (Articles L822-16 to L822-28)

Subsection 1 Appointment, challenge and dismissal (Articles L822-16 to L822-23)

Article L822-16

Article L822-17

Article L822-18

Article L822-19

Article L822-20

Article L822-21

TABLE OF CONTENTS

Article L822-22
Article L822-23

**Subsection 2 Procedures for carrying
out the task of certifying
sustainability information
(Articles L822-24 to L822-
28)**

Article L822-24
Article L822-25
Article L822-26
Article L822-27
Article L822-28

**Section 4 Supervision and discipline of independent
third-party bodies and auditors of
sustainability information (Articles L822-29
to L822-39)**

**Sub-section 1 Supervision of
independent third-party
bodies and auditors of
sustainability
information (Article L822-
29)**

Article L822-29

**Sub-section 2 Discipline of independent
third-party bodies and
auditors of sustainability
information (Articles
L822-30 to L822-39)**

**Paragraph 1 Nature of breaches and
penalties (Articles
L822-30 to L822-32)**

Article L822-30
Article L822-31
Article L822-32

**Paragraph 2 Procedure (Articles
L822-33 to L822-38)**

Article L822-33
Article L822-34
Article L822-35
Article L822-36

Article L822-37

Article L822-38

**Paragraph 3 Decisions and appeals
(Article L822-39)**

Article L822-39

**Section 5 Miscellaneous provisions (Articles L822-40
to L822-43)**

Article L822-40

Article L822-41

Article L822-42

Article L822-43

Chapter III Carrying Out Statutory Audits

**Section 1 Appointment, Challenging and Dismissal of
Auditors**

Article L. 823-1

Article L. 823-2

Article L. 823-2-1

Article L. 823-2-2

Article L. 823-3

Article L. 823-3-1

Article L. 823-3-2

Article L. 823-4

Article L. 823-5

Article L. 823-6

Article L. 823-7

Article L. 823-8

Article L. 823-8-1

Section 2 Duties of an Auditor

Article L. 823-9

Article L. 823-10

Article L. 823-10-1

Article L. 823-11

Article L. 823-12

Section 3 Performance of the Duties

Article L. 823-12-1

Article L. 823-12-2

Article L. 823-13

Article L. 823-14

Article L. 823-15

Article L. 823-16

Article L. 823-16-1

Article L. 823-17

TABLE OF CONTENTS

Article L. 823-18
Article L. 823-18-1

Section 4 The Specialized Committee

Article L. 823-19
Article L. 823-20
Article L. 823-21

Chapter IV The Penalties

Section 1 The Nature of the Breaches and the Penalties

Article L. 824-1
Article L. 824-2
Article L. 824-3

Section 2 The Procedure

Article L. 824-4
Article L. 824-5
Article L. 824-6
Article L. 824-7
Article L. 824-8
Article L. 824-10
Article L. 824-11

Section 3 Decisions and Remedies

Article L. 824-12
Article L. 824-13
Article L. 824-14

Section 4 Cooperation with regard to Penalties

Article L. 824-15
Article L. 824-16

**BOOK IX PROVISIONS WITH RESPECT TO CERTAIN
OVERSEAS COLLECTIVITIES**

APPENDIX A FRENCH LEGAL DICTIONARY

INDEX

Index

