

## Highlights of the 2025 Edition

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- Updated discussion on important developments in the new federal Beneficial Ownership Information reporting requirements in Sections 1:19, 5:4, 7:5, 8:2, and 9:5, 12:1, and 12:6.
- New cases on topics such as nonstock corporation member record inspection rights in Section 1:14, evidence of the existence of LLC membership interests in fraudulent conversion in Section 1:15, corporation and LLC derivative action pre-suit demand sufficiency and independent liability of corporate officers and LLC members and managers for their tortious acts committed on behalf of their entities in Sections 2:1 and 2:8, and equitable principals in the division of business assets and LLC liability during period of cancellation prior to reinstatement in Section 4:5
- Virginia Code compilation updated through the 2025 Virginia regular legislative session along with any necessary text updates throughout
- Forms updated as necessary with a total of 182 form templates covering all Virginia business entity types in their formation, maintenance, merger, conversion, domestication, and dissolution