

# What's New in the 2025 Low-Income Housing Tax Credit Handbook

## **New Sections On**

- Tenant income
- Verification of income and assets
- Student financial assistance as income
- IRS Publication 5913

## **Updated Sections On**

- Community Reinvestment Act
- Nonprofit participation in LIHTC transactions
- Eligible basis
- Building purchase requirement
- Allocation by placed-in-service date
- Interaction of LIHTC and Section 45L tax credits
- Interaction of LIHTC and solar tax credits
- Income limits: household size
- Zero and sporadic income sources
- Child support verifications
- Nonmonetary gift income
- Rental real estate income
- Imputed income limitation and passbook rate