

Introduction to May 2025 Edition

Tax Planning for Real Estate Transactions is a guide to creating effective tax packages for client real estate transactions. Its General Principles section includes review of basis and adjusted basis, the holding period, and the classification of real estate holdings.

The publication also examines planning for residences, condominiums, and cooperatives. Its discussion of investment property covers choice of entity, partnerships, S corporations, C corporations, Real Estate Investment Trusts (REITS), and tax accounting issues.

This publication's Special Issues section explores mortgagor/mortgagee relationships, and developers and subdividers.

What's New in the May 2025 Edition:

- Updates to Chapter 25, Estate Planning For Real Estate, including;
- Changes to exemption rates for the unified gift and estate tax credit;
- Changes to the lifetime exclusion amounts for the unified gift and estate tax credit under The Taxpayer Relief Act of 2012;
- Updates to court rulings, statutes, regulations and other relevant guidance throughout.