Index

ACCELERATED FILINGS AND ENHANCED REVIEW	ACCOUNTANTS Generally, 1:12
Generally, 7:18 to 7:25	Makeover of Form 8-K (this index)
Accelerated Form 10-K and 10-Q reports for certain issuers, 7:24	Securities and Exchange Commission (SEC) (this index)
Accelerating disclosure of trading by insiders (Forms 3, 4, and 5), Section 16(a) reports, 7:18 Access codes, obtaining, 7:23	ACCOUNTING DISCLOSURES Generally, 7:3 to 7:17 Compliance issues, SEC comment letters, 7:10
Constitutional challenges to PCAOB, 2:16	Directives, 7:3
EDGAR, Section 16(a) reports	Earnings, 7:6
generally, 7:19	Enforcement actions, non-GAAP measures,
using Forms 3, 4, and 5 online forms EDGAR filing website, 7:20	7:10.10 Exchange Act, generally, 7:3 to 7:17
Electronic filing system vendors for Section 16 reports, 7:19	Filed documents, non-GAAP financial measures in, 7:7 Foreign private issuers, 7:8
Enhancing reliability and quality of company financial and other reports, 7:18 to 7:25	Form 8-K Item 12 and earnings release including NGFM, 7:6
Forms	Form 10-Q, 7:16
10-K, 7:24	Non-GAAP Financial Measures (NGFMs) (this
10-Q, 7:24	index)
accelerating disclosure of trading by insiders, Forms 3, 4 and 5, 7:18	Off-balance sheet transactions, 7:12 , 7:13 Private issuers, 7:8
Insider trading, 7:18	Pro-forma (non-GAAP) financial measures, 7:4
Issuers, 7:24	Public announcements, 7:5
Mandatory posting on company website, 7:21	Records and recording, 7:7
Periodic reports generally, 7:25	Regulation G and non-GAAP financial measures in public announcements, 7:5
enhanced review of, 7:25	Releases, 7:6
Records and recording, 7:19, 7:21	Revenue recognition, 7:17
Reduced context XML submissions, 7:22	SEC
Revenue recognition, 7:17	comment letters, 7:11
Sales and purchases, 7:19	comment letters, compliance issues, 7:10
Section 16(a) reports	NGFM, staff guidance, 7:9
generally, 7:18 to 7:23	Regulation G compliance, scrutiny of, 7:10
accelerating disclosure of trading by insiders (Forms 3, 4, and 5), 7:18	Special purpose entities, 7:12, 7:14 SPEs and off-balance sheet transactions, 7:12
EDGAR, above	Tax Cuts and Jobs Act, 7:15
electronic filing system vendors for Section 16 reports, 7:19	ACCOUNTING OVERSIGHT BOARD
mandatory posting on company website, 7:21 reduced context XML submissions, 7:22	Public Company Accounting Oversight Board (PCAOB) (this index)
using Forms 3, 4, and 5 online forms EDGAR	ACCOUNTING PRINCIPLES
filing website, 7:20	Impact, 1:12
Website, 7:21	Non-GAAP Financial Measures (NGFMs) (this
XML submissions, 7:22	index)
ACCELERATION Real-time reporting and enhanced review, 7:18	ACCOUNTING STANDARDS SEC, 9:25 to 9:28
Real-time reporting and emianced review, 7:18	3EC, 7.43 W 7.40

ACCURACY ANALYSTS—Cont'd Conflicts of interest-Cont'd Certification under oath, 1:7 private actions in aftermath of global settle-Enhancing reliability and quality of company ment, 11:24 financial and other reports, 3:6 regulation by litigation, 11:20 to 11:25 **ACQUISITIONS** research, 11:1, 11:25 Enforcement SEC bully pulpit, 11:2 ICFR and target companies, 3:69.02 third party research, 11:22 ADMINISTRATION OF ENGAGEMENT Costs to settling firms, 11:23 Public accountants, 9:14 Disclosure, 11:10 to 11:13 Disgorgement, 11:23 ADMINISTRATIVE ENFORCEMENT Excerpts from 2010 amendment to global settle-SEC. 12:10 ment, App. 11A ADMINISTRATIVE PROCEEDINGS Exchange Act, Section 15D, conflicts of interest SEC. 12:15 generally, 11:3 to 11:14 insulating research analysts' compensation **ADOPTION** from investment banking, 11:8 Generally, 1:9, 1:10 NASD, 11:5 **AFFILIATES** NYSE, 11:5 Audits and auditing, repealing prohibitions on protecting purity of research product, 11:6 relationships between auditors and affiliates quiet periods, 11:9 of an audit client, 10:28 to 10:38 Regulation AC, 11:4 Corporate governance, 5:5 research, 11:6 to 11:9, 11:10 **AGENCY** restrictions on using analysts to obtain invest-Attorney professional responsibility, 6:16 ment banning business, 11:7 sunshine approach, **11:10 to 11:13 AGENDAS** termination of coverage, 11:9 Regulatory Flexibility Act publications, 1:31 Fraud-on-the-market doctrine, 11:25 Unified Agenda, SEC, 1:32 Global settlement, 11:20 AIDING AND ABETTING Global settlement, private actions in aftermath of Private actions, 13:48 the, 11:24 SEC enforcement, 12:29 Independent third party research, 11:22 ALLEN CASE Investment banking, 11:6 to 11:9 JOBS Act (2012) (this index) Scienter, 14:5 Limitations and restrictions, 11:7 AMERICAN BAR ASSOCIATION (ABA) NASD. 11:5 Task force on corporate responsibility, 6:28 NYSE. 11:5 AMTRUST/NEW ENGLAND CARPENTERS Penalties, 11:23 Civil litigation and ICFR Price. 11:10 management reports as statements of opinion, Private actions in aftermath of the global settle-3:74.02 ment, 11:24 Quiet periods, 11:9 ANALYSTS Ratings, **11:10** Banking, 11:6 to 11:9 Regulation AC, 11:4 Compensation, 11:8 Regulation by litigation, 11:20 to 11:25 Conflicts of interest **Research** (this index) generally, 11:1 et seq. SEC bully pulpit, 11:2 costs to settling firms, 11:23 Settlement, 11:20, 11:23 disgorgement, 11:23 Settlement, global, 11:24 Exchange Act, Section 15D, below Sunshine approach, 11:10 to 11:13 fraud-on-the-market doctrine and research reports, 11:25 Termination of coverage, 11:9 global settlement, 11:20, 11:24 Third parties, 11:22 JOBS Act (2012), 11:18 Time, 11:9 penalties, 11:23 Trading ahead of research, 11:13

ANNUAL FEE

Public Company Accounting Oversight Board (PCAOB), 8:7

APPEAL AND REVIEW

Corporate governance, proxy rules and corporate democracy, **5:49**

Public Company Accounting Oversight Board (PCAOB), 2:3 to 2:16, 8:71

Real-Time Reporting and Enhanced Review (this index)

APPEARANCE

Attorney professional responsibility, definitions, **6:7**

APPLICATION

Public Company Accounting Oversight Board (PCAOB), 8:13, 8:14

APPROPRIATE RESPONSE

Attorney professional responsibility, 6:16, 6:17

ARTHUR ANDERSEN LLP

Prosecution of obstruction of justice, 1:5

AS 2805

Enhancing reliability and quality of company financial and other reports, **3:23**

ASSESSMENT

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

ATLAS FINANCIAL

Enhancing reliability and quality of company financial and other reports, **3:74**

ATTACK ON ACT

Generally, 1:22

ATTESTATIONS

Enhancing reliability and quality of company financial and other reports, **3:19**

Public Company Accounting Oversight Board (PCAOB), 8:15 to 8:29

ATTORNEYS

ABA task force on corporate responsibility, **6:28**

Absence, **6:16**

Agency, **6:16**

Appearing and practicing before Commission, **6:7**

Appropriate response, **6:16**, **6:17**

Authority and responsibility of Quality Legal Compliance Committee (QLCC), **6:22**

Chief legal officer (CLO), 6:12, 6:18, 6:19

Colorable defense as appropriate response to reporting attorney, **6:17**

Corporate responsibility, 6:28

Defense, 6:15, 6:17, 6:19

ATTORNEYS—Cont'd

Defense, CLO retained or directs attorney to investigate or defend, **6:19**

Definitions. Professional responsibility, below Directed and retained to investigate/defend, **6:15**,

6:19 Directors, **6:16**

Employment, 6:16

Evidence of material violation, 6:10

Going-up-the-corporate-ladder, 6:3, 6:11 to 6:13

Impact, 1:17

Improper professional conduct, 6:2

Investigation, 6:14, 6:15, 6:19

Issuer, 6:6, 6:9, 6:15, 6:16

Material violation, 6:10

Noisy withdrawal provisions, 6:25 to 6:28

Officers, 6:16

Part 205, rules implementing Section 307, **6:4**, **6:5**

Part 205 violations, 6:23, 6:24

Pending acts and matters, 6:16

Private actions, **6:24**, **13:41**

Professional responsibility

generally, 6:1 et seq.

ABA task force on corporate responsibility, 6:28

appropriate response, 6:16, 6:17

authority and responsibility of Quality Legal Compliance Committee (QLCC), **6:22**

Chief Legal Officer (CLO), responsibilities of, 6:18, 6:19

colorable defense as appropriate response to reporting attorney, **6:17**

definitions

generally, **6:6 to 6:10**

appearing and practicing before Commission, **6:7**

attorney, **6:8**

evidence of material violation, 6:10

issuer, 6:6

representation of issuer, 6:9

directed and retained to investigate/defend, role and obligation, **6:15**, **6:19**

evidence of material violation, 6:14

going-up-the-corporate-ladder, 6:11 to 6:13

improper professional conduct, **6:2**

issuer, defending, 6:15

issuer's officers, directors, employees or agent, attorney defending, **6:16**

noisy withdrawal provisions, 6:25 to 6:28

Part 205, **6:4, 6:5, 6:23, 6:24**

private actions, no, 6:24

proposal of Section 307, 6:4

Quality Legal Compliance Committee (OLCC), 6:20 to 6:22

remnants of noisy withdrawal, 6:25

IPO, reducing the period during which auditor

client undertakes an, 10:34

levitt reforms, 9:10

independence is required before an audit

ATTORNEYS—Cont'd AUDITS AND AUDITING—Cont'd Professional responsibility—Cont'd Affiliates of an audit client, repealing prohibitions on relationships between auditors and, reporting, **6:5**, **6:16**, **6:17** 10:28 to 10:38 reproposed noisy withdrawal provision, 6:26 Amendments to SEC auditor independence rules, response to proposal of Section 307, 6:4 10:3 to 10:5, 10:21 to 10:27 retaining or directing attorney to investigate or Audit committee responsibility, 10:9 defend, 6:19 Auditing standards sanctions for Part 205 violations, 6:23 AS 3101, new auditor reporting standard, Section 307, **6:4, 6:5** above securities practitioners, **6:3** Auditing Standard No. 1, adoption of, 8:18 subordinate attorney to supervising attorney, Auditing Standard No. 2 superseded, 8:30 Auditing Standard No. 5 (AS 2201), 8:30 et supervising attorney to Chief Legal Officer seq. (CLO), 6:12 broker-dealers, below Proposal, **6:4, 6:26** critical audit matters, guidance on, 8:61 Proposal and response, **6:4 Public Company Accounting Oversight** Quality Legal Compliance Committee (QLCC), **Board (PCAOB)** (this index) 6:20 to 6:22 reports and reporting, below Remnants of noisy withdrawal, 6:25 Auditor independence Reporting attorney, 6:16, 6:17 2020 amendments to SEC's auditor indepen-Reporting requirements, 6:5 dence rules to repeal prohibitions on Reporting to CLO, 6:17 certain relationships between auditor and auditor client, 10:28 to 10:38 Representation of issuer, 6:9 generally, 9:10 et seq., 10:1 et seq. Reproposed noisy withdrawal provision, 6:26 affiliates of an audit client, repealing prohibi-Response, 6:4, 6:16, 6:17 tions on relationships between auditors Retaining, 6:15, 6:19 and, 10:28 to 10:38 Sanctions for Part 205 violations, 6:23 amendments to SEC's auditor independence SEC, 6:7 rules, 10:3 to 10:5, 10:21 to 10:27 Section 307, 6:4, 6:5 audit committee responsibility. 10:9 Securities practitioners, **6:3** auditor's report to audit committee, 9:15 Subordinate attorney to supervising attorney, 6:11 common control, repealing prohibitions on Supervising attorney, 6:11, 6:12 certain relationships between an auditor Withdrawal, 6:25 to 6:28 and an affiliate of the audit client under. 10:31 AT WILL REMOVAL concerns voiced by PCAOB and SEC. 10:42 Constitutional challenges to PCAOB, 2:15 Ernst & Young split into two firms, 10:16 ex-auditors as financial employees, 9:18 AUDITORS REPORT Audits and auditing former Chairman Levitt calls for the SEC to private civil litigation, 8:61.02 rescind the 2020 amendments, 10:38 former employee of audit firm, prohibitions on **AUDITS AND AUDITING** auditing company whose management 2020 amendments to SEC's auditor independence includes, 10:12 rules to repeal prohibitions on certain general standards, 10:4 relationships between auditor and auditor client, 10:28 to 10:38 good practices for auditors, 10:45 history, **10:2** AS 3101, new auditor reporting standard inadvertent violations of the independence rule changes to auditor's report, 8:55 resulting from mergers and acquisitions, critical audit matters 10:36 generally, 8:53 interim standards, PCAOB 2003 adoption of, applicability of requirements, 8:54 10:40

PCAOB

explanatory language required, 8:56

rulemaking history, 8:52

guidance on critical audit matters, 8:53

AUDITS AND AUDITING-Cont'd

Auditor independence—Cont'd

limitations on prohibition on loans between auditors and beneficial owners, **10:25**

loan provision of auditor independence rules, 10:22

mergers and acquisitions, inadvertent violations of the independence rule resulting from, **10:36**

non-audit services, 9:10, 9:11

obligation to report to audit committee, **10:10** partners on audit engagement, rotation of, **9:17** PCAOB

amendments to independence standards and rules consistent with SEC amendments, 10:39

revisions, 10:41

private equity firms investment in accounting firms, **10:19**

prohibited non-auditor services, 10:7

provisions, 10:6 to 10:13

reducing the period during which auditor independence is required before an audit client undertakes an IPO, 10:34

repeal of prohibitions on certain loans between auditors and audit clients, **10:21 to 10:27**, **10:35**

rotation of audit partners, 10:11

rule 13b2-2(b), improper influence on conduct of audits, **9:19**

SEC rule of 2003, 10:13

SEC staff views, independence implications of divestiture of portion of accounting firm's business, 10:18

separation of auditing from non-auditing businesses

generally, 10:14 to 10:20

Ernst & Young split into two firms, **10:16** growth of non-audit business, **10:15**

private equity firms investment in accounting firms, 10:19

SEC staff views, independence implications of divestiture of portion of accounting firm's business, 10:18

SEC staff views on independence implications of private equity's investments in accounting firms, 10:20

significant influence, limitations on prohibition on loans between auditors and beneficial owners who have, **10:26**

sister funds of investment companies, repeal of prohibition on loans between auditors and, 10:27

stockholders, officers and directors of audit clients, repealing prohibitions on certain business relationships between auditors and, 10:33

AUDITS AND AUDITING—Cont'd

Auditor independence—Cont'd trends, 10:43 to 10:45

violations, types, 10:44

wavering on tax services, 9:13

Auditors report

private civil litigation, 8:61.02

Borgers and BF Borgers barred from practice Commission for alleged pattern of audit failures, 9:8.02

Broker-dealers

inspections, 8:62 to 8:64

Common control, repealing prohibitions on certain relationships between an auditor and an affiliate of the audit client under, **10:31**

Corporate Governance (this index)

Critical audit matters, guidance on, 8:61

Emerging Growth Companies (EGCs) (this index)

Enforcement, enhancing reliability and quality of company financial and other reports, **3:62**

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Ernst & Young split into two firms, **10:16**Former Chairman Levitt calls for the SEC to rescind the 2020 amendments, **10:38**

Former employee of audit firm, prohibitions on auditing company whose management includes, **10:12**

General standards, 10:4

Good practices for auditors, 10:45

History, **10:2**

Inadvertent violations of the independence rule resulting from mergers and acquisitions, 10:36

Independence. Auditor independence, above Interim standards, PCAOB 2003 adoption of, **10:40**

IPO, reducing the period during which auditor independence is required before an audit client undertakes an, 10:34

Levitt calls for the SEC to rescind the 2020 amendments, **10:38**

Limitations on prohibition on loans between auditors and beneficial owners, **10:25**

Loan provision of auditor independence rules, 10:22

Loans

auditor independence rules, loan provision, 10:22

limitations on prohibition on loans between auditors and beneficial owners, **10:25**

repeal of prohibitions on certain loans between auditors and audit clients, **10:21 to 10:27**, **10:35**

AUDITS AND AUDITING—Cont'd

Loans-Cont'd

significant influence, limitations on prohibition on loans between auditors and beneficial owners who have. **10:26**

sister funds of investment companies, repeal of prohibition on loans between auditors and, 10:27

Mergers and acquisitions, inadvertent violations of the independence rule resulting from, 10:36

New auditor reporting standard

generally, 8:51 to 8:61

audit committee, effect on, 8:60

effective date, 8:59

emphasis of a matter, 8:57

PCAOB amendments, 8:58

Obligation to report to audit committee, **10:10** PCAOB

amendments to independence standards and rules consistent with SEC amendments, 10:39

revisions, 10:41

SEC concerns, 10:42

Private equity firms investment in accounting firms, 10:19

Prohibited non-auditor services, 10:7

Provisions, **10:6 to 10:13**

Public Company Accounting Oversight Board (PCAOB), **8:10**, **8:15** et seq.

Reducing the period during which auditor independence is required before an audit client undertakes an IPO, 10:34

Repeal of prohibitions on certain loans between auditors and audit clients, **10:21 to 10:27**, **10:35**

Reports and reporting

auditor's report to audit committee, **9:15** auditors report when managements report on ICFR is not audited and not required to be audited. **8:50**

Rotation of audit partners, 10:11

SEC rule of 2003, 10:13

SEC staff views, independence implications of divestiture of portion of accounting firm's business, 10:18

Securities and Exchange Commission (SEC) (this index)

Separation of auditing from non-auditing businesses

generally, 10:14 to 10:20

Ernst & Young split into two firms, **10:16** growth of non-audit business, **10:15**

private equity firms investment in accounting firms, 10:19

AUDITS AND AUDITING-Cont'd

Separation of auditing from non-auditing businesses—Cont'd

SEC staff views on independence implications divestiture of portion of accounting firm's business, 10:18

private equity's investments in accounting firms, 10:20

Significant influence, limitations on prohibition on loans between auditors and beneficial owners who have, **10:26**

Sister funds of investment companies, repeal of prohibition on loans between auditors and, 10:27

SOA, impact, 1:12

Stockholders, officers and directors of audit clients, repealing prohibitions on certain business relationships between auditors and, 10:33

Trends, 10:43 to 10:45

Violations, types, 10:44

AUDITS AND AUDITORS

Speech on Audit Transparency in China and Hong Kong, **App.** M

AUTHORITY OF BOARD

Constitutionality of PCAOB, 2:9

BANKRUPTCY

Makeover of form 8-K, registrant's business and operations, **7:30**

BANKS AND BANKING

Investment Banks (this index)

BELIEF

Private actions, 14:5

BENEFICIAL OWNERS

Corporate governance, 5:41

BLACKOUT PERIODS

Private actions, 13:4

BROKER-DEALERS

Auditing standards. **Audits and Auditing** (this index)

Auditors, Public Company Accounting Oversight Board (PCAOB), 8:10

Corporate governance, 5:41

BYLAWS

Makeover of Form 8-K, amendments to bylaws, 7:44

Public Company Accounting Oversight Board (PCAOB), **8:5**

CAPITAL MARKETS

Generally, 1:1

CASH BONUSES

Whistleblowers, 14:13

CEASE AND DESIST ORDERS

Penalties, 12:32

CERTIFICATES AND CERTIFICATION

Accuracy and completeness of Exchange Act filings, 1:7

Corporate governance, 5:28

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

CERTIFICATION

Spirit Aerosystems: potential for private civil liability arising from ICFR disclosure and certifications, **3:76**

CERTIORARI

Fischer, enforcement of securities law, 12:4.04

CHAIRMAN HARVEY PITT

President Bush's challenge, accepting, 1:3 SEC score card, 1:4

CHALLENGES

Chairman Harvey Pitt, 1:3

CHECKOSKY

Public accountants, 9:3, 9:5

CHIEF EXECUTIVE OFFICERS (CEOs)

Generally, 1:14

Corporate governance, 5:28

CHIEF FINANCIAL OFFICERS (CFOs)

Generally, 1:14

Whistleblowing retaliation provisions, 14:4

CHIEF LEGAL OFFICERS (CLOs)

Professional responsibility, 6:12, 6:18, 6:19

CIVIL ENFORCEMENT

Generally, 12:10

CIVIL PENALTIES

Cease and desist proceedings, **12:32** Disgorgement, study of, **12:27** Financial CHOICE Act, **12:33**

CLASS ACTIONS

Generally, 13:44

CLAWBACKS

DOJ Pilot Program, App. N

COLORABLE DEFENSE

Attorney professional responsibility, 6:17

COMMERCIAL RELATIONSHIPS

Corporate governance, 5:6

COMMITTEE OF SPONSORING ORGANIZATIONS OF THE TREADWAY COMMISSION

Enhancing reliability and quality of company financial and other reports, **4:14**

COMPENSATION

Analysts, conflicts of interest, 11:8

Corporate Governance (this index)

DOJ Pilot Program, App. N

Executive Compensation (this index)

SEC enforcement, 12:10

COMPLETENESS

Certification under oath, 1:7

Enhancing reliability and quality of company financial and other reports, **3:6**

COMPLIANCE DATES

Enhancing reliability and quality of company financial and other reports
Section 404 revisions, **3:36**

CONFESSION

WorldCom, 1:6

CONFLICTS OF INTEREST

Analysts (this index)

CONSTITUTIONAL CHALLENGES TO PCAOB

Public Company Accounting Oversight Board (PCAOB) (this index)

CONSTRUCTION AND INTERPRETATION

Corporate governance, 5:39

CONTEMPORARY ISSUES

Enforcement

deference to administrative agencies or the lack thereof, **12:25.02**

CONTROL OF FUNCTIONS

Constitutionality of PCAOB, 2:13

CORONAVIRUS

Covid-19 Pandemic (this index)

CORPORATE FRAUD TASK FORCE

Generally, 12:3

CORPORATE GOVERNANCE

Generally, 5:1 et seq.

Affiliate aspect of independence under Rule 10A-3, **5:5**

Amendments to articles of incorporation or bylaws, **7:44**

Appeal and review, proxy rules and corporate democracy, **5:49**

Approval, 5:38 to 5:41

Audit committee

continuing emphasis on the role of, 5:45

CORPORATE GOVERNANCE—Cont'd	CORPORATE GOVERNANCE—Cont'd
Audit committee—Cont'd	Effective and compliance dates, 5:18
disclosures, 5:42 , 5:44	Election of directors, 7:43
enhanced disclosure, 5:44	Equity, 5:38 to 5:41
expertise of members, disclosure, 5:42	ESG, NYSE initiatives, 5:30.02
proposed revisions to NYSE audit committee	Ethics, code of, 5:46 , 7:46
listing standards, 5:10, 5:11	Executive sessions, 5:27, 5:35
report of, 5:11 , 5:43	Exemptions, 5:14
SEC adopts Rule 10A-3, 5:4	Expertise, 5:42
Beneficial owners, 5:41	Family relationships, 5:6
Blue ribbon panel report, 5:2	Foreign issuers, 5:36
Breadth of Rule 10A-3 independence standards,	Foreign private issuers, 5:7
5:8	General exemptions, 5:14
Broker-dealers, 5:41	Golden leash disclosure, 5:37
CEO certification, 5:28	Impact on boards of directors and corporate
Certification, 5:28	governance, 1:15
Commercial and family relationships, 5:6	Independence
Compensation	directors, Nasdaq initiatives, 5:33, 5:35
advisers, 5:20	SEC adopts Rule 10A-3, 5:4 , 5:5
Dodd-Frank, 5:17 to 5:22	Limitations and restrictions, 5:41, 5:47
Executive Compensation (this index)	Listing companies, 5:4, 5:9
Nasdaq, 5:34	Listing manual, 5:40
NYSE, 5:19 , 5:26	Loans, 5:47
prior compensation committee and consultant disclosure, 5:21	Majority of Board to consist of independent directors, 5:24 , 5:32
shareholder approval of equity compensation	Makeover of Form 8-K (this index)
plans, 5:38 to 5:41 Compensation consultants, new disclosure rule	Manual, NYSE company listing manual Section 308A(8), 5:40
concerning, 5:22	Nasdaq
Composition and independence of audit commit-	initiatives
tees of listed companies, 5:4	generally, 5:31 to 5:37
Construction and interpretation, 5:39	compensation, 5:34
Covid-19 Pandemic (this index) Cure defects, 5:9	diversity rule, vacated, 5:37.02
Defects, 5:9	executive sessions of independent directors
Definition of independent directors	and other initiatives, 5:35
Nasdaq initiatives, 5:14	foreign issuers, 5:36
NYSE initiatives, 5:13	golden leash disclosure, 5:37
Delisting and opportunity to cure defects, 5:9	majority of Board to consist of independent
Democracy, 5:49 to 5:68	directors, 5:24
Directive to Commission, 5:3	role of independent directors in nomination
Directors	and compensation process, 5:33
election, 7:43	proposed revisions, 5:11
Nasdaq initiatives, 5:33 , 5:35	revised Rule 4350 and related interpretation,
NYSE initiatives, 5:26	5:39
restricting loans to, 5:47	shareholders, role enlarged, 5:38
Disclosure	New disclosure rule concerning compensation
code of ethics, 5:46	consultants, 5:22
enhanced, 5:43	Nomination, 5:25 , 5:33
expertise of members, 5:42	NYSE
required, 5:28	company listing manual Section 308A(8), 5:40
shareholder communications with board, 5:51	initiatives
Disclosure, new disclosure rule concerning	generally, 5:17 to 5:22
compensation consultants, 5:22	compensation, 5:26
Diversity rule, Nasdaq Board	discretionary voting, 5:30
vacated, 5:37.02	ESG, 5:30.02

CORPORATE GOVERNANCE—Cont'd	CORPORATE GOVERNANCE—Cont'd
NYSE—Cont'd	SROs—Cont'd
initiatives—Cont'd executive sessions of non-management	Rule 10A-3, compliance—Cont'd Nasdaq definition, independent director,
directors, 5:27	5:14
nominating/corporate governance and	NYSE definition, independent director, 5:13
compensation committees, 5:25	status of other SROs, 5:16
required disclosures, CEO certification, and other matters, 5:28	Table comparing proposed Rule 303A to current corporate governance rules, 5:29
table comparing proposed Rule 303A to current corporate governance rules, 5:29	Title and ownership, 5:41 Voting, 5:41 , 5:48
restrictions on broker-dealers voting shares of beneficial owners, 5:41	CORPORATE RESPONSIBILITY
shareholders, enlarge role of, 5:38	Attorney professional responsibility, 6:28
Officers, 5:47 , 7:43	CORRESPONDENCE
Prior compensation committee and consultant disclosure, 5:21	Enhancing reliability and quality of company financial and other reports, 3:23
Private issuers, 5:7	COSO
Proposals, 5:10 , 5:11 , 5:29	Enhancing reliability and quality of company
Real-time reporting, 7:24	financial and other reports, 3:18
Reports	COSTS
audit committees, 5:11, 5:43	Analysts, conflicts of interest, 11:23
real-time reporting, 7:24	Focus on, 1:33
Required disclosures, CEO certification, and other matters, 5:28	CRIME AND PUNISHMENT
Revisions, 5:10 , 5:11 , 5:39	SEC enforcement, 12:5 to 12:9
Rule 10A-3. Securities and Exchange Commis-	
sion (SEC), below	CRIMINAL PENALTIES
Rule 303A, 5:29	Enhancing reliability and quality of company financial and other reports, 3:14 , 3:15
Rule 4350, 5:39	SEC enforcement, 12:1 to 12:4
Section 308A(8), 5:40	SEC enforcement
Securities and Exchange Commission (SEC)	legislative history, 12:4.03
directive to Commission, 5:3	CURE
review proxy rules and corporate democracy, 5:49	Defects, corporate governance, 5:13
Rule 10A-3	DEFECTS
generally, 5:4 to 5:11	Corporate governance, 5:13
affiliate aspect of independence under Rule 10A-3, 5:5	DEFENSE
commercial and family relationships, 5:6 composition and independence of audit	Attorney professional responsibility, 6:15 , 6:17 , 6:19
committees of listed companies, 5:4	DEFINITIONS
foreign private issuers, 5:7	Accelerated filers, 3:48
Shareholders	Accelerated filers, pre-2020, 3:48 Attorneys (this index)
equity compensation plans, approval of, 5:38 to 5:41	Independent directors, 5:13, 5:14
improvement of communications with board, 5:49 to 5:51	Non-audit services, 9:12 Significant deficiencies and material weakness,
nominations. Proxy (this index)	8:42
SROs	DEMOCRACY
audit committee authority and responsibility, 5:15	Corporate governance, 5:49 to 5:68
audit committee requirements, generally, 5:3	DEPARTMENT OF JUSTICE (DOJ)
Rule 10A-3, compliance	Pilot Program
generally, 5:12	clawbacks, App. N

DEPARTMENT OF JUSTICE (DOJ)—Cont'd

Pilot Program—Cont'd compensation, **App. N**

DIRECTING AND RETAINING ATTORNEYS

Investigation and defense, 6:15, 6:19

DIRECTIVES

Accounting disclosures, 7:3 Corporate governance, 5:3

DIRECTORS

Attorney professional responsibility, **6:16 Corporate Governance** (this index)
SEC enforcement, **12:13**

DISCIPLINE AND DISCIPLINARY PROCEEDINGS

Public Company Accounting Oversight Board (PCAOB) (this index)

DISCLOSURE

Accounting Disclosures (this index)

Analysts, 11:11

Analysts, conflicts of interest, **11:10 to 11:13** Controls and procedures, **3:13**

Corporate Governance (this index)

Emerging Growth Companies (EGCs) (this index)

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Executive compensation, private actions, 13:18 Fees. 9:16

Private actions, 13:41

Procedures, disclosure controls and, **3:13**Real-time reporting and enhanced review, **7:26**In re GOL Linhas: timing issues relating to disclosure of ineffective ICFR, **3:75**

Scaled, 1:44

Smaller reporting companies, **1:36**, **1:44**Spirit Aerosystems: potential for private civil liability arising from ICFR disclosure and certifications, **3:76**

DISCOVERY

Private actions, Vioxx safety profile, 13:28

DISGORGEMENT

Analysts, conflicts of interest, **11:23** Private actions, **13:9** SEC enforcement, **12:11**, **12:27**

DISMISSAL

Spirit Aerosystems: potential for private civil liability arising from ICFR disclosure and certifications, **3:76**

DISTRICT COURTS

Constitutional challenges to PCAOB, 2:3, 2:4

DIVERSITY RULE

Nasdaq Board, corporate governance, vacated, 5:37.02

DODD-FRANK ACT (2010)

Corporate governance, 5:17 to 5:22

Excerpts, App. E

Executive Compensation (this index)

Whistleblower

Impeding communications with the staff concerning possible securities law violations. 14:29

Whistleblowing (this index)

EARLY RETURNS

Enhancing reliability and quality of company financial and other reports, Section 404, 3:25

EARNINGS

Accounting disclosures, 7:6 Releases. 1:34

EDGAR

Accelerated filings and enhanced review, 7:19, 7:21

ELECTION

Directors, corporate governance, 7:43

ELECTRONIC FILING SYSTEM VENDORS

Real-time reporting and enhanced review, 7:19

EMERGING GROWTH COMPANIES (EGCs)

Generally, **7:54 to 7:67**

Audits and auditing

internal control of financial reporting, **7:60** standards, **7:61**

Confidential submission of draft registration statement, **7:64**

Disclosure

generally, **7:55 to 7:57**

executive compensation, 7:56

financial information, 7:57

IPO, omission of certain financial information prior to, **7:58**

Omission of certain financial information prior to IPO, 7:58

Opt-in right, 7:62

Risk factor, sample, 7:63

Section 12(g), **7:65**, **7:66**

Smaller reporting companies, interplay with, 1:43

Staff comment, 7:63

Time extension to comply with new financial accounting standards, 7:59

EMPLOYMENT

Attorney professional responsibility, **6:16** Ex-auditors as financial employees, **9:18**

Private Actions (this index)

introduction, 3:70

Kandi in federal court, 3:73

EMPLOYMENT—Cont'd Whistleblowing (this index)	ENHANCING RELIABILITY AND QUALITY OF COMPANY FINANCIAL AND OTHER
ENFORCEMENT	REPORTS—Cont'd
Enhancing Reliability and Quality of	Civil litigation and ICFR—Cont'd Kandi in state court, 3:72
Company Financial and Other Reports	Commission's ICFR guidance
(this index)	assessment of design, 3:56
ICFR and target companies in acquisitions,	comments on principles-based approach, 3:62
3:69.02 Non-GAAP measures, enforcement actions, 7:10.10	controls addressing financial reporting risks, 3:55
Securities and Exchange Commission (SEC)	deficiencies, evaluation, 3:60
(this index)	design and operation of controls, evaluation, 3:56 to 3:58
ENGINEERING	documentation of assessment, 3:59
Financial engineering, 9:25	entity-level controls on financial reporting
ENHANCED REVIEW	risks, 3:55
Real-Time Reporting and Enhanced Review (this index)	evaluation of design and operation of controls, 3:56 to 3:58
	foreign private issuers, 3:61
ENHANCING RELIABILITY AND QUALITY OF COMPANY FINANCIAL AND OTHER	ICFR design assessment, 3:56
REPORTS	identifying financial reporting risks, 3:53
AS 2805 and management's representation letter	information technology general controls on
to auditors, 3:23	financial reporting risks, 3:55 material weakness, evaluation of deficiencies,
Generally, 3:1 et seq.	3:60
Accuracy and completeness of periodic reports,	operating effectiveness, 3:57
certification as to, Section 302 certification,	outline of SEC guidance, 3:52
3:6	principles-based approach, 3:50 to 3:52, 3:62
Assessment. Section 404 assessment of internal	reports and reporting, 3:59 , 3:60
control over financial reporting, below	risks of financial reporting, 3:53 to 3:55
Attestations, 3:19	significant deficiencies, evaluation, 3:60
Audits, auditors, and auditing	testing and monitoring controls, 3:58
generally, 3:19, 3:23	Committee of Sponsoring Organizations of the
attestation report requirement, 4:8 Section 404 in operation, below	Treadway Commission, 4:14
CEOs and CFOs	Completeness, 3:6
generally, 1:14	Compliance dates, Section 404 revisions, 3:36
certification of quarterly annual reports	Concept Release concerning management's
generally, 4:22 to 4:26	reports on internal control over financial reporting, App. D
representations regarding disclosure to auditors and audit committee, 4:25	Congressional intent, auditor attestation requirement, 4:9
representations regarding internal control over financial reporting, 4:23	Controls addressing financial reporting risks, 3:55
representations regarding material changes	Correspondence, 3:23
in internal control over financial reporting, 4:24	COSO framework, 3:18
Certification	Criminal penalties, 3:14, 3:15
Section 302 certification, below	Cyber security in designing internal control over
Section 906 certification and criminal penal-	financial reporting, 4:55, 4:56
ties, 3:14, 3:15	Deficiencies, 3:63
Civil liability, section 302 certification, 3:12 ,	Deficiencies, evaluation, 3:60
3:12.02	Definitions
Civil liability opinion statements, section 302	internal control over financial reporting, 4:10
certification, 3:12.02	large accelerated, accelerated, and non-acceler-
Civil litigation and ICFR	ated filers, pre-2020, 3:48

Design and operation of controls, evaluation, 3:56 to 3:58

ENHANCING RELIABILITY AND QUALITY OF COMPANY FINANCIAL AND OTHER REPORTS—Cont'd Disclosure generally, **3:7**, **3:65** certification and process of procedures, 3:7 controls and procedures, 3:13 remediation and, 4:58 Documentation of assessment by SEC, 3:59 Dodd-Frank exemption for non-accelerated filers, SEC widening of, **4:31**, **4:36** to **4:40** Early returns and consequences, Section 404 in operation, 3:25 Emerging growth companies. Internal control, below Enforcement disclose, failure to, 3:65 failure to affected transaction, include full set of, 3:66 disclose, 3:65 internal control violations, failure to remediate. 3:65 internal control automated systems and financial close processes, material weaknesses relating to controls over, 3:69 deficiencies. 3:63 financial close processes, material weaknesses relating to controls over automated systems and, 3:69 financial reporting, assessing control over, 3:66 material weaknesses relating to controls over automated systems and financial close processes, 3:69 revenue recognition, 3:67 violations, failure to remediate, 3:65 outside auditors, role of, 3:63 portfolio valuations, controlling integrity, 3:64 Entity-level controls on financial reporting risks, 3:55 Evaluation, 3:20, 3:56 to 3:58 Evidence supporting management's assessment, Exceptions or exclusions, non-accelerated filers, 3:43 Exchange Act rule 13a-15(a), 4:11 Exemptions from auditor attestation report requirements, 4:30 to 4:40 Exemptions from the auditor attestation require-

ENHANCING RELIABILITY AND QUALITY OF COMPANY FINANCIAL AND OTHER REPORTS—Cont'd False statements, SEC enforcement, section 302 certification, 3:11 FDIC Act, management report filing requirements and auditor attestation regarding financial reporting, 4:5 Financial CHOICE Act, proposed Section 404 revisions, 3:45 Financial close processes, material weaknesses relating to controls over automated systems and, 3:69 Financial reporting Section 302 certification, 3:8 Section 404 assessment of internal control over financial reporting, below Financial restatement trends, 4:49 Foreign private issuers generally, 3:10, 3:61 SEC's ICFR guidance, 3:61 Form, Section 302 certification form, 3:5 Fostering Innovation Act 2019, 3:46 Four components, management's annual report on effectiveness of ICFR, 4:17 GAO study on impact of Dodd-Frank exemptions from the auditor attestation requirements, 4:33 ICFR design assessment, 3:56 Identifying financial reporting risks, 3:53 Information technology general controls on financial reporting risks, 3:55 Internal accounting control requirements prior to enactment of Sarbanes-Oxley, 4:3 to 4:5 Internal control generally, **4:1 to 4:63** accelerated filers, updated definition, 4:37 annual evaluation of and report on effectiveness of ICFR generally, 4:12 to 4:18 Commission guidance on management's evaluation, 4:15 Committee of Sponsoring Organizations of the Treadway Commission, 4:14 evidence supporting management's assessment, 4:18 nature of evaluation, 4:13 automated systems and financial close processes, material weaknesses relating to controls over, 3:69 burden of compliance with auditor attestation requirements, 4:32 CEO and CFO certification of quarterly annual

reports

generally, 4:22 to 4:26

representations regarding disclosure to audi-

tors and audit committee, 4:25

Failure to

disclose, 3:65

ment, 4:1 to 4:63

affected transaction, include full set of, 3:66

internal control violations, remediate, 3:65

ENHANCING RELIABILITY AND QUALITY OF COMPANY FINANCIAL AND OTHER REPORTS—Cont'd Internal control—Cont'd

CEO and CFO certification of quarterly annual reports—Cont'd

representations regarding internal control over financial reporting, **4:23**

representations regarding material changes in internal control over financial reporting, **4:24**

Committee of Sponsoring Organizations of the Treadway Commission, **4:14**

cyber security in designing internal control over financial reporting, **4:55**, **4:56**

definition, 4:10

disclosure and remediation, 4:58

Dodd-Frank exemption

auditor attestation requirement for non-accelerated filers, **4:31**

exemption for non-accelerated filers, SEC widening of, **4:36 to 4:40**

emerging growth companies

exemption from auditor attestation report requirement, **4:34**

JOBS Act exemption, 4:34

evidence supporting management's assessment, **4:18**

Exchange Act rule 13a-15(a), 4:11

exemptions from auditor attestation report requirements, **4:30 to 4:40**

exemptions from the auditor attestation requirement, **4:1 to 4:63**

FDIC Act, management report filing requirements and auditor attestation regarding financial reporting, **4:5**

financial restatement trends, 4:49

four components, management's annual report on effectiveness of ICFR, **4:17**

GAO study on impact of Dodd-Frank exemptions from the auditor attestation requirements, **4:33**

internal accounting control requirements prior to enactment of Sarbanes-Oxley, **4:3 to 4:5**

large accelerated filers, updated definition, 4:37

management's annual report on effectiveness of ICFR, **4:16 to 4:18**

MetLife case, 4:60 to 4:62

objections to Dodd-Frank exemption for nonaccelerated filers, SEC widening of, **4:36 to 4:40**

PCAOB standards for audits, 4:28

PCAOB update of attestation standards, **4:29** quality of audits of internal control over

financial reporting, trends in, 4:45 to 4:48

ENHANCING RELIABILITY AND QUALITY OF COMPANY FINANCIAL AND OTHER REPORTS—Cont'd

Internal control—Cont'd

quarterly disclosure of material changes, **4:21** quarterly evaluation and disclosure of material changes, **4:19 to 4:21**

report requirement, 4:7

sanctions, SEC enforcement of ICFR requirements, **4:53**

SEC and PCAOB requirements for auditor attestation report, **4:27 to 4:29**

SEC delayed implementation of Section 404(b) for non-accelerated filers, **4:30**

SEC enforcement of ICFR requirements generally, **4:50 to 4:62**

JP Morgan Chase and London Whale trading losses, 4:51 to 4:54

sanctions, 4:53

SEC requirement for registrant to maintain, 4:11

SEC widening of Dodd-Frank exemption for non-accelerated filers, **4:36 to 4:40**

smaller reporting company, SEC expansion of definition, **4:35**

trends in management and auditor attestation reports, **4:41 to 4:44**

Internal control report requirement, 4:7

Investment companies, 3:9

Issuers, **3:10**

Justice Department, 3:15

Kandi in federal court, 3:73

Kandi in state court, 3:72

Large accelerated filers, updated definition, **4:37** Management

generally, 3:23

annual report on effectiveness of ICFR, **4:16 to 4:18**

assessment that company's internal control over financial reporting is effective

generally, App. 3.1 to App. 3.6

alternative illustration, App. 3.5

effective controls, App. 3.3

illustrations, App. 3.3 to App. 3.6

internal control, above

report on internal control over financial reporting and disclosure in Exchange Act periodic reports, **App. 3.1**

Material weaknesses

evaluation as. 3:60

relating to controls over automated systems and financial close processes, **3:69**

Section 404 in operation, **3:28, 3:32**

MetLife case, **4:60 to 4:62**

Monitoring controls, SEC's ICFR guidance, 3:58

ENHANCING RELIABILITY AND QUALITY OF COMPANY FINANCIAL AND OTHER REPORTS—Cont'd

Objections to Dodd-Frank exemption for nonaccelerated filers, SEC widening of, **4:36 to 4:40**

Office of Chief Accountant Division of Corporate Finance: Management's Report on Internal Control Over Financial Reporting and Disclosure in Exchange Act Periodic Reports, App. 3.1

Operating effectiveness, SEC ICFR guidance, 3:57

Outline of SEC's ICFR guidance, 3:52

PCAOB. Public Company Accounting Oversight Board (PCAOB), below

Penalties. 3:14, 3:15

Periodic reports of public companies

management's report on internal controls over financial reporting and disclosure in Exchange Act periodic reports, **App. 3.1**

Section 302 certification, below

Pervasive material weaknesses distinguished, Section 404, **3:28**

PetroChina, 3:71

Principles-based approach, Commission's ICFR guidance, **3:50 to 3:52, 3:62**

Private civil liability, section 302 certification, 3:12, 3:12.02

Private issuers, 3:10

Procedures, disclosure controls and, 3:13

Public companies. Section 302 certification, below

Public Company Accounting Oversight Board (PCAOB)

generally, 4:28

attestation standards, 4:29

guidance, Section 404, 3:26

Quality of audits of internal control over financial reporting, trends in, **4:45** to **4:48**

Quarterly annual reports. CEO and CFO certification of quarterly annual reports, above

Quarterly disclosure of material changes in internal control over financial reporting, **4:21**

Quarterly evaluation

changes in internal control over financial reporting, **3:20**

disclosure of material changes, 4:19 to 4:21

Records and recording, 3:9

In re GOL Linhas: timing issues relating to disclosure of ineffective ICFR, **3:75**

Representation letter, 3:23

Revenue recognition, 3:67

Risk-based approach and company level controls, Section 404 in operation, **3:31**

Risks of financial reporting, 3:53 to 3:55

ENHANCING RELIABILITY AND QUALITY OF COMPANY FINANCIAL AND OTHER REPORTS—Cont'd

Sanctions, SEC enforcement of ICFR requirements, 4:53

Scienter, section 302 certification, 3:12

SEC and PCAOB requirements for auditor attestation report, **4:27 to 4:29**

SEC delayed implementation of Section 404(b) for non-accelerated filers, **4:30**

SEC enforcement of ICFR requirements

generally, **4:50 to 4:62**

JP Morgan Chase and London Whale trading losses, **4:51 to 4:54**

sanctions, 4:53

SEC requirement for registrant to maintain, **4:11** Section 302/404 regulatory scheme, generally,

Section 302 certification

generally, 3:3 to 3:12

accuracy and completeness of periodic reports, certification as to, **3:6**

certification form, 3:5

civil liability, 3:12, 3:12.02

Commission's task and approach, 3:4

disclosure controls and procedures, certification and process of, **3:7**

false statements, SEC enforcement, 3:11

foreign private issuers, 3:10

internal control over financial reporting, certification of, **3:8**

investment company reports, certification of, 3.9

opinion statements, 3:12.02

periodic reports of public companies, generally, **3:3** to **3:12**

private civil liability, 3:12, 3:12.02

public companies, generally, 3:3 to 3:12

scienter, 3:12

Section 302 certification, 3:8

Section 404 assessment of internal control over financial reporting

AS 2805 and management's representation letter to auditors, **3:23**

generally, 3:24 to 3:34

auditor's attestation of internal control over financial reporting assessment, **3:19**

COSO framework, 3:18

definition of large accelerated, accelerated, and non-accelerated filers, pre-2020, **3:35**

design of controls, assessment, 3:56

foreign private issuers, 3:19

quarterly evaluation of changes in internal control over financial reporting, **3:20**

ENHANCING RELIABILITY AND QUALITY OF COMPANY FINANCIAL AND OTHER REPORTS—Cont'd

Section 404 assessment of internal control over financial reporting—Cont'd

SEC implements Section 404 and assessment of internal control over financial reporting, **3:24**

SEC's ICFR guidance, 3:57

smaller business companies, Section 404 revisions, **3:37**

Section 404 assessment of internal control over financial reporting

generally, 4:6 to 4:9

auditor attestation report requirement, **4:8** congressional intent, auditor attestation requirement, **4:9**

internal control report requirement, 4:7

Section 404 in operation

generally, 3:24 to 3:34

acquisitions and internal control over financial reporting, **3:33**

audits and auditing, generally, **3:29**, **3:30** communications of auditor and audit clients, **3:30**

early returns and consequences, 3:25

financial reporting, acquisitions and internal control over, **3:33**

guidance from SEC and PCAOB, 3:26, 3:27

ICFR, sample staff comments on, 3:34

initial compliance dates, 3:24

integrating audits of financial statements and company's internal control over financial reporting, 3:29

material weaknesses, 3:28, 3:32

PCAOB guidance, 3:26

pervasive material weaknesses distinguished, 3:28

risk-based approach and company level controls, **3:31**

sample staff comments on ICFR, 3:34

SEC guidance, 3:26, 3:27

SEC staff suggested format for reporting material weaknesses, **3:32**

Section 404 revisions

accelerated filers, 7:18 to 7:25

compliance dates, 3:36

concept release by Commission, 3:41

COSO's Guidance for Smaller Business Companies, **3:42**

definition of large accelerated, accelerated, and non-accelerated filers, pre-2020, **3:48**

Financial CHOICE Act, proposed legislation, 3:45

focus on relief for non-accelerated filers

Commission response to second roundtable,

3:39 to 3:42

ENHANCING RELIABILITY AND QUALITY OF COMPANY FINANCIAL AND OTHER REPORTS—Cont'd

Section 404 revisions—Cont'd

focus on relief for non-accelerated filers
—Cont'd

Commission's concept release, **3:41** second roundtable

Commission response, **3:38** PCAOB response, **3:39**

formation and role of advisory committee on smaller business companies, **3:37**

integrating audits of financial statements and company's internal control over financial reporting, 3:29

PCAOB response to second roundtable, **3:39** recommendations of advisory committee on internal control over financial reporting, **3:37**

second roundtable, focus on relief for non-accelerated filers, **3:39**, **3:40**

smaller business companies, 3:37, 3:42

Section 906 certification and criminal penalties, 3:14, 3:15

Securities and Exchange Commission (SEC) generally, **3:15**

auditor attestation report, requirements, **4:27 to 4:29**

delayed implementation of Section 404(b) for non-accelerated filers, **4:30**

Department of Justice make-do approach, **3:15** enforcement of ICFR requirements

generally, 4:50 to 4:62

JP Morgan Chase and London Whale trading losses, **4:51 to 4:54**

sanctions, 4:53

internal control, 4:27 to 4:29

sanctions, enforcement of ICFR requirements, 4:53

SEC requirement for registrant to maintain internal control over financial reporting, **4:11**

Section 302 certification, 3:4

Section 404 assessment of internal control over financial reporting, **3:24**

Section 404 in operation, **3:27**, **3:32**

smaller reporting company, SEC expansion of definition, **4:35**

widening of Dodd-Frank exemption for non-accelerated filers, **4:36 to 4:40**

SEC widening of Dodd-Frank exemption for nonaccelerated filers, **4:36 to 4:40**

Significant deficiencies, evaluation as, 3:60

Small businesses, Section 404 revisions, 3:37

Smaller issuers, 3:43

Smaller reporting company, SEC expansion of definition, **4:35**

ENHANCING RELIABILITY AND QUALITY OF COMPANY FINANCIAL AND OTHER REPORTS—Cont'd

Spirit Aerosystems: potential for private civil liability arising from ICFR disclosure and certifications, **3:76**

Staff statement on management's report on internal control over financial reporting, **App. 3.2**

Testing and monitoring controls, SEC's ICFR guidance, **3:58**

Time or date, Section 404—initial compliance dates, **3:24**

Trends in management and auditor attestation reports, **4:41 to 4:44**

Violations, failure to remediate, 3:65

ENRON

Generally, 1:1

Private Actions (this index)

ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG)

NYSE initiatives, 5:30.02

EOUITY

Corporate Governance (this index) SEC enforcement, **12:11**

ETHICS, CODE OF

Corporate governance, **5:46**, **7:46**Public Company Accounting Oversight Board (PCAOB), **8:5**

ETHICS STANDARDS

Public Company Accounting Oversight Board (PCAOB), 8:15 to 8:29

EVALUATION

Enhancing reliability and quality of company financial and other reports, **3:20**

EVIDENCE

Attorney professional responsibility, 6:10, 6:19

EXCEPTIONS OR EXCLUSIONS

Corporate governance, 5:14

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Executive compensation, private actions, 13:16

EXCHANGE ACT

Securities Exchange Act (1934) (this index)

EXECUTIVE COMPENSATION

Dodd-Frank Act generally, 13:10 to 13:21 amount recoverable, 13:14 applicable time period, 13:13

EXECUTIVE COMPENSATION—Cont'd

Dodd-Frank Act—Cont'd

proxy advisory firms positions on clawback policies, **13:21.06**

recovery policy, 13:12

recovery under. Private actions, below

Emerging growth companies (EGCs), 7:57

Erroneously awarded compensation

Nasdaq listing rule, 13:21.04

NYSE listing rule, 13:21.02

Nasdaq listing rule, erroneously awarded compensation, 13:21.04

NYSE listing rule, erroneously awarded compensation, **13:21.02**

Pay ratio

median employees, above

Pay Versus Performance (this index)

Private actions

generally, 13:8.10 to 13:21

amount recoverable, 13:14

bankruptcy as refuge for debts arising from securities regulation, 13:22

compensation subject to recovery, 13:17

disclosure, 13:18

exhibits, 13:20

foreign private issuers, 13:19

inclusions and exclusions, 13:16

issuer obligation to recover, 13:15

recovery policy, 13:12

Rule 10D-1, overview, **13:11**

time period, 13:13

transition issues, 13:21

Rule 10D-1, overview, 13:11

EXECUTIVE EQUITY

SEC enforcement, 12:11

EXECUTIVE SESSIONS

Corporate governance, 5:27, 5:35

EXEMPTIONS

Exceptions or Exclusions (this index)

EXPERTISE

Corporate governance, 5:42

FAMILY RELATIONSHIPS

Corporate governance, 5:6

FASE

Financial Accounting Standards Board (FASB) (this index)

FAST ACT

Generally, 1:27

FDA WARNING LETTER

Private actions, Vioxx safety profile, 13:26

FEES

Annual fee, 8:7 Disclosure, 9:16

Public Company Accounting Oversight Board (PCAOB), 8:7

FIFTH CIRCUIT

Private actions, reversal of class certification, 13:44

FINANCIAL ACCOUNTING STANDARDS BOARD (FASB)

Generally, 9:27

Commission designates FASB as standard setting board, 9:27

Sarbanes-Oxley standard setting board, 9:27

FINANCIAL CHOICE ACT

Civil penalties, 12:33

Proposed Section 404 revisions, **3:45**

FINANCIAL CONFESSION

WorldCom, 1:6

FINANCIAL EMPLOYEES

Ex-auditors as, 9:18

FINANCIAL ENGINEERING

SEC, 9:25

FINANCIAL FRAUD

Deficiencies in reporting, 12:18 to 12:21 Renewed focus on financial fraud, 12:18 to 12:21 Reporting, 12:18 to 12:21 SEC, 9:28, 12:18

FINANCIAL REPORTING

Disclosure controls and procedures, 3:13

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Fraud, 1:1

Procedures, disclosure controls and, 3:13

Public Company Accounting Oversight Board (PCAOB) (this index)

FINANCIAL STATEMENTS

Auditor's opinion, illustrative reports, App. 8.1

FINRA (FINANCIAL INDUSTRY REGULATORY AUTHORITY)

Equity and debt research rules, 11:14

Quiet periods and research reports, 11:17

FISCHER

Enforcement of securities law, 12:4.04

FOREIGN ACCOUNTING FIRM

Public Company Accounting Oversight Board (PCAOB) (this index)

FOREIGN PRIVATE ISSUERS

Accounting disclosures, 7:8

Corporate governance, 5:7

Enhancing reliability and quality of company financial and other reports, **3:10**, **3:61**

Executive compensation, private actions, 13:19

FORMS

Accelerated Filings and Enhanced Review (this index)

Accounting disclosures

Form 8-K item 12 and earnings release including NGFM, **7:6**

Form 10-Q, 7:16

Enhancing reliability and quality of company financial and other reports

certification form, 3:5

Makeover of Form 8-K (this index)

Public Company Accounting Oversight Board (PCAOB), Form 1, application for registration, 8:13

FOSTERING INNOVATION ACT 2019

Proposed legislation, 3:46

FRAUD

Analysts' conflict of interests, fraud-on-the-market doctrine, 11:25

Corporate fraud task force, 12:3

Employees reporting, protection of, 14:2

Financial fraud, 9:28, 12:18 to 12:21

Financial reporting, 1:1

Fraud-on-the-Market Theory (FOMT) (this index)

Investment banks, 13:43

Pattern of fraud as basis for inference of scienter and participants in scheme, **13:42**

Private actions

employees reporting, protection of, 14:2

investment banks, 13:43, 13:44

pattern of fraud as basis for inference of scienter and participants in scheme, 13:42

SEC rules violation, 14:6

Section 404 reports, pleading securities fraud based on, 13:46

Public accountants, 9:7

SEC

generally, 12:2 to 12:4, 12:18

corporate fraud task force, 12:3

enforcement, 12:2 to 12:4, 14:16

financial fraud, 9:28, 12:18

public accountants, 9:7

securities fraud, generally, 12:2, 12:5

FRAUD-ON-THE-MARKET THEORY (FOMT)

Analysts' conflicts of interest, 11:25

FREE ENTERPRISE FUND (FEF)

Constitutional challenges to PCAOB, 2:1 et seq.

FREEZING

SEC enforcement, 12:14

FUNDING

Public Company Accounting Oversight Board (PCAOB), 8:6

GENDER

Glass Lewis updates. Proxy (this index)

GENERAL EXEMPTIONS

Corporate governance, 5:14

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

Non-GAAP Financial Measures (NGFMs) (this index)

GENSLER SPEECH ON SARBANES-OXLEY

Generally, App. L

GLASS LEWIS

Proxy (this index)

GLOBAL SETTLEMENT

Analysts, conflicts of interest, **11:20** Private actions in aftermath of, **11:24**

GOING-UP-THE-CORPORATE-LADDER

Attorney professional responsibility, **6:3, 6:11 to 6:13**

GOLDEN LEASH DISCLOSURE

Corporate governance, 5:37

GOVERNMENT ACCOUNTABILITY OFFICE (GAO)

Auditor attestation, internal controls, App. H

HARVARD STUDY

Private actions, Vioxx safety profile, 13:27

IMPACT

Generally, 1:11 to 1:22

Accountants and accounting principles, 1:12

Attorneys, 1:17

Auditors, 1:12

Boards of directors and corporate governance, 1:15

CEOs and CFOs, 1:14

Core provisions and implementing rules, 1:21

Investment banks, 1:18

Omnicare: knowledge of falsity, 13:36

Private securities litigation, 1:19, 13:1 to 13:37

Public Company Accounting Oversight Board (PCAOB), creation of, **1:20**

Puda, audit reports, 13:37

Reporting under Exchange Act of 1934, 1:13

Research, 1:18

IMPACT—Cont'd

SEC, 1:16

Securities analysts, 1:18

INDEPENDENCE

Corporate Governance (this index)

Third party research, 11:22

INDICTMENT

Former President, alleged violation of SOX 0167 1102, **12:4.06**

INFERENCE

Private actions, 13:42

INFLUENCE AS IMPROPER

Audits, Rule 13b2-2(b), 9:19

INITIAL PUBLIC OFFERINGS (IPOs)

Analysts, conflicts of interest, 11:15

Audits and auditing, reducing the period during which auditor independence is required before an audit client undertakes an IPO, 10:34

Emerging growth companies, omission of certain financial information prior to, 7:58

INQUIRY NOTICE STANDARD

Private actions, 13:32

INSIDER TRADING

Private actions, 13:4

Real-time reporting and enhanced review, 7:18

INSPECTION

Public Company Accounting Oversight Board (PCAOB) (this index)

INSTITUTIONAL SHAREHOLDER SERVICES (ISS)

Proxv (this index)

INTERIM PROFESSIONAL STANDARDS

Public Company Accounting Oversight Board (PCAOB), 8:16

INTERNAL CONTROL

Auditors report when managements report on ICFR is not audited and not required to be audited, **8:50**

Concept Release concerning management's reports on internal control over financial reporting, **App. D**

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Public Company Accounting Oversight Board (PCAOB) (this index)

Sample staff comments on ICFR, Section 404, 3:34

INVESTIGATION

Attorney professional responsibility, 6:14 to 6:19

INVESTIGATION—Cont'd

Public Company Accounting Oversight Board (PCAOB) (this index)

INVESTMENT BANKS

Analysts, conflicts of interest, 11:6 to 11:9 Impact, 1:18 Private actions, 13:43, 13:44

INVESTMENT COMPANIES

Enhancing reliability and quality of company financial and other reports, **3:9**

INVESTORS

Initiatives driven by, 1:29 SEC enforcement, 12:12

ISSUER

Attorney professional responsibility, **6:6**, **6:9**, **6:15**, **6:16**

Enhancing reliability and quality of company financial and other reports, **3:19**

Real-time reporting and enhanced review, 7:25

JOBS ACT (2012)

Generally, 1:23 to 1:26

Analysts

generally, **11:20 to 11:25** conflicts of interest, **11:18**

IPOs, 11:15

research reports, 11:15 to 11:17

Section 5, 11:16

Section 5, research reports and, 11:16

Excerpts, App. F

SEC commentary, App. G

JUDGE HARMON

Private actions, 13:40

JUDGE ROBERTSON

Constitutional challenges to PCAOB, 2:4

JUSTICE BREYER

Private actions, Merck case, 13:28

JUSTICE DEPARTMENT

Enhancing reliability and quality of company financial and other reports, **3:15**

KANDI

State court, 3:72

LABOR DEPARTMENT REGULATIONS

Private actions, 14:2

LARGE ACCELERATED, ACCELERATED, AND NON-ACCELERATED FILERS

Defined, pre-2020, 3:48

LAYERS OF GOOD CAUSE TENURE

Constitutionality of PCAOB, 2:12

LEVITT REFORMS

Public accountants, 9:10, 10:38

LIMITATION OF ACTIONS

Private Actions (this index)

Rule 10b-5. **Private Actions** (this index)

SEC enforcement actions. Securities and

Exchange Commission (SEC) (this index)

Supreme Court, SOX statute of limitations, 13:20

LIMITATIONS AND RESTRICTIONS

Analysts, 11:7

Constitutional challenges to PCAOB, SEC power to remove, 2:15

Corporate governance, 5:41, 5:47

LISTING MANUALS

NYSE company listing manual Section 308A(8), **5:40**

LISTING REQUIREMENTS

Corporate Governance (this index)

LOANS

Corporate governance, 5:47

LOTT AMENDMENT

Generally, App. O

MAKEOVER OF FORM 8-K

Generally, 7:26 to 7:53

Accountants and financial statements, related matters—Section 4

changes in registrants certifying accountant, 7:40

non-reliance on previously issued financial statements or related audit report or completed interim, **7:40**

Acquisition or disposition of assets, completion, 7:31

Amendments. Corporate governance and management, below

Appointment of principal officers, 7:43

Articles of incorporation or bylaws, amendments to, **7:44**

Bankruptcy, 7:30

Businesses acquired or to be acquired, 7:51

anges

corporate governance and management, below registrants certifying accountant, changes in, 7:40

Code of Ethics, 7:46

Corporate governance and management—Section

amendments

articles of incorporation or bylaws, **7:44** Registrant's Code of Ethics, **7:46**

shell company status, 7:47

appointment of principal officers, 7:43

change in fiscal year, 7:44

MAKEOVER OF FORM 8-K—Cont'd

Corporate governance and management—Section 5—Cont'd

changes in control of registrant, 7:42

Code of Ethics, 7:46

departure of directors or principal officers, 7:43

election of directors, 7:43

shell company status change, 7:47

temporary suspension of trading under registrants employee benefit plans, **7:45**

waiver of provision of Code of Ethics, 7:46

Costs associated with exit or disposal activities, 7:35

Departure of directors or principal officers, 7:43 Direct financial obligation, creation, 7:33

Election of directors, 7:43

Exhibits, 7:50

Financial information—Section 2

accountants and financial payments., matters relating to, above

completion of acquisition or disposition of assets, 7:31

costs associated with exit or disposal activities, 7:35

direct financial obligation, 7:33

material impairments, 7:36

off-balance sheet arrangement, obligation under, 7:33

operation and financial condition, results of, 7:32

Financial statements

generally, 7:50

accountants and financial statements, related matters, above

businesses acquired or to be acquired, 7:51 hyperlinks, 7:52

structured disclosure, 7:53

Fiscal year, change in, 7:44

Hyperlinks, 7:52

Management. Corporate governance and management, above

Material definitive agreement, 7:28

Material impairments, finances, 7:36

Material modification to rights of security holders, **7:39**

Non-reliance on previously issued financial statements or related audit report or completed interim, **7:41**

Notice of delisting or failure to satisfy continued listing rule or standard, 7:37

Off-balance sheet arrangement, obligation under, 7:33

Operation and financial condition, results of, **7:32** Other events, **7:49**

Overview, 7:27

MAKEOVER OF FORM 8-K-Cont'd

Receivership, 7:30

Registrant's business and operations—Section 1 bankruptcy or receivership, **7:30** material definitive agreement, **7:28**

Regulation FD disclosure, 7:48

direct financial, 7:34

Securities and trading markets—Section 3 notice of delisting or failure to satisfy continued listing rule or standard, 7:37 unregistered sales of equity securities, 7:38

Structured disclosure, financial statements, **7:53**Triggering events that accelerate or increase a

Unregistered sales of equity securities, 7:38

MANAGEMENT

Auditors report when managements report on ICFR is not audited and not required to be audited, **8:50**

Concept Release concerning management's reports on internal control over financial reporting, **App. D**

Enhancing reliability and quality of company financial and other reports, **3:23**

MANAGEMENT REPORTS AS STATEMENTS OF OPINION

Amtrust/New England Carpenters, 3:74.02

MANDATORY POSTING

Accelerated filings and enhanced review, 7:21

MANUALS

NYSE company listing manual Section 308A(8), **5:40**

MATERIAL DEFINITIVE AGREEMENT

Makeover of form 8-K, registrant's business and operations, 7:28, 7:31

MATERIAL VIOLATION

Attorney professional responsibility, 6:10, 6:19

MATERIAL WEAKNESSES

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Public Company Accounting Oversight Board (PCAOB), internal control over financial reporting, **8:42**, **8:43**

MODIFICATION OR CHANGE

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

NAPROXEN HYPOTHESIS

Private actions, Vioxx safety profile, 13:24

NASDAQ STOCK MARKET (NASDAQ)

Corporate Governance (this index)

NASDAQ STOCK MARKET (NASDAQ)

-Cont'd

Listing rule, erroneously awarded compensation, 13:21.04

NATIONAL ASSOCIATION OF SECURITIES DEALERS (NASD)

Analysts, conflicts of interest, 11:5

NEW YORK STOCK EXCHANGE

Analysts, conflicts of interest, 11:5

Corporate Governance (this index)

Listing rule, erroneously awarded compensation, 13:21.02

NOISY WITHDRAWAL PROVISIONS

Attorney professional responsibility, 6:25 to 6:28

NOMINATING COMMITTEES

NYSE initiatives, 5:25

NOMINATION

Nasdaq initiatives, **5:33 Proxy** (this index)

NON-GAAP FINANCIAL MEASURES

(NGFMs)

Generally, 7:4

Earnings release, 7:6

Foreign private issuers, 7:8

Form 8-K, 7:6

Guidance, initial staff, 7:9

Initial staff guidance, 7:9

Pro-forma measures, 7:4

Public announcements, 7:5

Regulation G, 7:5

NYSE

New York Stock Exchange (this index)

OATH

Certification of accuracy and completeness of Exchange Act filings, 1:7

OBSTRUCTION OF JUSTICE

Arthur Andersen LLP, 1:5 Public accountants, 9:9

OCCUPATIONAL SAFETY AND HEALTH ADMINISTRATION (OSHA)

OSHA Final Rules (2015)8212Procedures for the Handling of Retaliation Complaints Under Section 806 of the Sarbanes-Oxley Act of 2002, **App. I**

OFF-BALANCE SHEET TRANSACTIONS

Accounting disclosures, 7:12, 7:13

OFFICE OF CHIEF ACCOUNTANT DIVISION OF CORPORATE FINANCE

Management's Report on Internal Control Over Financial Reporting and Disclosure in

OFFICE OF CHIEF ACCOUNTANT DIVISION OF CORPORATE FINANCE—Cont'd

Exchange Act Periodic Reports, App. 3.1

OFFICERS

Attorney professional responsibility, **6:16**

Constitutional challenges to PCAOB, removal of officer, **2:1** et seq.

Corporate governance, 5:47

SEC enforcement, 12:13

OMNICARE

Private actions, impact, 13:36

ONLINE REGISTRATION

Public Company Accounting Oversight Board (PCAOB), 8:12

PART 205

Attorney professional responsibility, **6:4**, **6:5**, **6:23**, **6:24**

PARTICIPATION

Private actions, 13:42

PARTNERSHIPS

Audits and auditors, 9:17

PATTERN OF FRAUD

Private actions, 13:42

PAY RATIO

Executive Compensation (this index)

PCAOB

Public Company Accounting Oversight Board (PCAOB) (this index)

PENALTIES

Analysts, conflicts of interest, 11:23

Civil Penalties (this index)

Enhancing reliability and quality of company financial and other reports, **3:15**

SEC enforcement. **Securities and Exchange Commission (SEC)** (this index)

PENDING ACTS AND MATTERS

Attorney professional responsibility, 6:16

PENNY STOCK OFFERING BAR

SEC enforcement, 12:17

PENSION

Private actions, 13:4

PERIODIC REPORTING

Accelerated Filings and Enhanced Review (this index)

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

PETROCHINA

Civil litigation, 3:71

PRIVATE ACTIONS—Cont'd PITT Fraud (this index) **Chairman Harvey Pitt** (this index) Harvard study, 13:27 **PLAINTIFFS** Holding Foreign Companies Accountable Act, Constitutional challenges to PCAOB, 2:2 App. C **Impact** PRESENCE OR ABSENCE direct and indirect impact, 13:1 to 13:37 Attorney professional responsibility, 6:16 Omnicare: knowledge of falsity, 13:36 **PRESIDENT** private securities litigation, 1:19 Indictment of former President, alleged violation Puda, audit reports, 13:37 of SOX 0167 1102, 12:4.06 Inference, 13:42 PRESIDENT BUSH Inquiry notice standard, 13:32 Chairman Harvey Pitt, 1:3, 1:4 Insider trading during pension plan blackout Response of, 1:2 periods, 13:4 Investment banks, 13:43, 13:44 **PRICE** Judge Harmon, 13:40 Analysts, conflicts of interest, 11:10 Labor Department regulations, 14:2 PRINCIPLED-BASED ACCOUNTING Limitation of actions **STANDARDS** extending, 13:2, 13:3, 13:20 SEC, 9:28 Rule 10b-5 statute of limitations, below Misrepresentation of Vioxx safety profile, 13:31 PRIOR ACTS AND MATTERS Participants, 13:42 SEC enforcement, 12:14 Parties, 13:5 PRIVATE ACTIONS Pattern of fraud as basis for inference of scienter Generally, 13:1 et seq., App. A and participants in scheme, 13:42 Pension, 13:4 Aiding and abetting, 13:48 Analysts' conflict of interest, private actions in Pleading securities fraud based on Section 404 aftermath of global settlement, 11:24 reports, 13:47 Attorneys, 13:41 Protecting employees reporting securities fraud, Bankruptcy, 13:19 Proxy advisory firms positions on clawback poli-Banks as part of scheme to defraud, 13:43 cies, 13:21.06 Blackout periods, 13:4 Reasonable belief as to scienter. 14:5 **Class Actions** (this index) Reasonable hypothetical plaintiff, discovery by, Commencement of Rule 10b-5 limitations period, 13:34 13:32 Reimbursement, 13:5 to 13:9 Debts, refuge of bankruptcy, 13:22 Reports and reporting Direct impact, 13:1 to 13:37 employees of subsidiary of reporting company, Disclosure counsel as primary violator, 13:41 Discovery pleading securities fraud based on Section 404 reasonable hypothetical plaintiff, Vioxx safety reports, 13:47 profile, 13:34 protecting employees reporting securities scienter-related facts, 13:30 fraud, 14:2 Disgorged funds, 13:9 whistleblowers, 14:13 **Employment** Rule 10b-5 statute of limitations Department of Labor regulations, 14:2 commencement of limitations period, 13:32 protecting employees reporting securities discovery by reasonable hypothetical plaintiff, fraud, 14:2 13:34 subsidiary of reporting company, employees, 14:7 discovery made prior to critical date, Merck, whistleblowers, 14:13, 14:16, 14:18 13:35 Enron case, 13:38 to 13:48 falsity of representation, 13:31 **Executive Compensation** (this index) FDA warning letter, 13:26 Falsity of representation, safety profile of Vioxx, inquiry notice standard, 13:32 13:31 misrepresentation, 13:31 FDA warning letter, 13:26 reasonable hypothetical plaintiff, discovery by,

13:34

Fifth Circuit reversal of class certification, 13:44

PRIVATE ACTIONS—Cont'd	PROFESSIONAL STANDARDS
Rule 10b-5 statute of limitations—Cont'd scienter, 13:30 to 13:33	Public Company Accounting Oversight Board (PCAOB), 8:16 , 8:17
Supreme Court and Merck case, 13:21, 13:28	PROXY
et seq.	Access
VIGOR study, 13:25	letters, 5:64
Vioxx and risk of heart attack, generally, 13:24	nomination, 5:52 to 5:56
warning letter from FDA, 13:26	proposals, 5:65
S. 2673, App. B	Access proposal, 5:54, 5:55
Sarbanes-Oxley Act of 2002, generally, App. A	Advisory firms
Scienter	Glass Lewis, below
Allen case, need for reasonable belief, 14:5 Merck case, Rule 10b-5 statute of limitations, 13:30	Institutional Shareholder Services (ISS), below legislative and regulatory activity, 5:64
pattern of fraud, 13:42	Arbitrary and capricious standard of review, nomination, 5:58
SEC rules, violation, 14:6	Commission reviews proxy rules and corporate
Section 302 certifications, civil liability, 3:12 ,	democracy, 5:49
3:12.02	Corporate governance, generally, 5:49 to 5:68
Section 304 reimbursement, 13:5 to 13:9 Section 404 reports, 13:47	Improving communications of shareholders with board, 5:49 to 5:51
Securities fraud, 14:2, 14:6	More stringent procedural requirements for
Statute of limitations. Rule 10b-5 statute of limi-	shareholder proposals, 5:67
tations, above	Nomination
Studies (this index)	access, 5:41 to 5:43
Subsidiary of reporting company, employees, 14:7	arbitrary and capricious, standard of review, 5:58
Supreme Court	Business Roundtable decision, 5:57, 5:61
Circuit Court precedence, reliance on, 13:29	case law, 5:60
Merck and Vioxx, 13:24, 13:28 et seq.	consideration of efficiency, competition, and
SOX statute of limitations, 13:20	capital formation, 5:59 critique, 5:62
Third circuit, 13:3	disclosure related to nomination process, 5:50
Time	other triggering events, 5:53
executive compensation, 13:13	proxy access proposal, 5:54 to 5:56
insider trading during pension plan blackout	security holder nominee proposal, 5:52
periods, 13:4	standard of review, 5:58
limitation of actions, above	Other corporate governance proposals, 5:66
VIGOR study, 13:25	Proxy access
VIGOR study, safety profile of Vioxx, 13:25	generally, 5:65
Warning letter from FDA, 13:26	proposal, 5:54 to 5:56
Warning letter from FDA, Vioxx safety profile,	recent letters, 5:64
13:26	Shareholders
Whistleblowing (this index)	communications to board, 5:51
WorldCom generally, 13:38 to 13:48	nominee process. Nomination, above
PRIVATE ISSUERS	proposals, 5:50 to 5:53
Accounting disclosures, 7:8	Standard of review, nomination, 5:58
•	Universal proxy, 5:68
Corporate governance, 5:7	DUDLIC ACCOUNTANTS
Enhancing reliability and quality of company financial and other reports, 3:10, 3:19	PUBLIC ACCOUNTANTS Securities and Exchange Commission (SEC) (this index)
PROFESSIONAL CONDUCT	
Public accountants, 9:2, 9:4	PUBLIC ACCOUNTING BOARD Generally, 1:8
PROFESSIONAL RESPONSIBILITY	Public Company Accounting Oversight Board
Attorneys (this index)	(PCAOB) (this index)

PUBLIC COMPANY ACCOUNTING PUBLIC ACCOUNTING FIRMS OVERSIGHT BOARD (PCAOB)—Cont'd **Public Company Accounting Oversight Board** Constitutional challenges to PCAOB—Cont'd (PCAOB) (this index) functional approach, 2:14 PUBLIC ANNOUNCEMENTS independent agency employees, removal, 2:12 Accounting disclosures, 7:5 Judge Robertson's decision, 2:4 **PUBLIC COMPANIES** limitation on SEC's power to remove only for cause, 2:15 **Enhancing Reliability and Quality of Company Financial and Other Reports** motion for summary judgment, 2:4 (this index) multiple layers of good cause tenure, 2:12 opinions of D.C. Circuit Court of Appeals, 2:5 PUBLIC COMPANY ACCOUNTING plaintiffs, generally, 2:2 OVERSIGHT BOARD (PCAOB) precedent, recounting, 2:11 Generally, 8:1 et seq. Section 404, generally, 2:16 AS 2201 and audit committee, 8:49 separation of powers provision of Constitution, Accelerated filers, 2:16 **2:1** et seq Annual fee. 8:7 simplification of issues, 2:6 Appeal and review, 2:3 to 2:20, 8:71 substitute for removal, control of functions as, Application, 8:13, 8:14 2:13 Appointments Clause, 2:7 summary judgment motion, 2:4 Attack on PCAOB, 2:17 Supreme Court precedent, 2:8 to 2:15 Attestations, 8:15 to 8:29 two levels of 'good cause' removal, 2:12 Audits and auditing unconstitutionality of limitation on SEC's generally, 8:15 et seq. power to remove only for cause, 2:15 amendments to independence standards and at will removal, power of SEC, 2:15 rules consistent with SEC amendments, Constitutionality of, 2:8 Control of functions as substitute for removal, auditor's report when management's report on 2:13 ICFR not audited or required to be Disciplinary proceedings, 8:65 to 8:72 audited, 8:50 Disciplinary sanctions, 8:67 reorganization of standards, 8:21 et seq., 8:21 District Court of District of Columbia. to 8:29 constitutional challenges, 2:3, 2:4 revisions, 10:41 Effective date, 8:29 SEC concerns, 10:42 Ethics, code of, 8:5 Authority of Board, 2:9 Ethics standards, 8:15 to 8:29 Broad authority of Board, 2:9 Fees, annual, 8:7 Broker-dealer auditors and voluntary registrants, Financial reporting. Internal control over 8:10 financial reporting, below Broker-dealers, inspections relating to audits of, Financial statements, auditor's opinion, App. 8:1 8:64 Foreign accounting firms, inspections, investiga-Bylaws, 8:5 tions, and disciplinary sanctions on, 8:68 Case law, constitutional challenges to PCAOB, Form 1 registration application, 8:13 2:1 to 2:16 Funding, 8:6 Company level controls and walkthroughs, Impact, 1:20 internal control over financial reporting, Independent agency employees, removal, 2:12 8:40 Constitutional challenges to PCAOB Inspection generally, 2:1 to 2:20 Holding Foreign Companies Accountable Act accelerated filers, 2:16 and regulatory follow-up, 8:69 registered public accounting firms, 8:62 to authority of Board, 2:9 broad authority of Board, 2:9 8:64 Interim professional standards, 8:16 constitutional authority of President, 2:1 et seq. Internal control over financial reporting control of functions as substitute for removal, generally, **8:30**, **App. 3.6** 2:13 Auditing Standard No. 2 superseded, 8:30 District Court of District of Columbia, 2:3, 2:4 auditor's communications with management,

8:44

Free Enterprise Fund, generally, 2:1 et seq.

PUBLIC COMPANY ACCOUNTING OVERSIGHT BOARD (PCAOB)—Cont'd	PUBLIC COMPANY ACCOUNTING OVERSIGHT BOARD (PCAOB)—Cont'd
Internal control over financial reporting—Cont'd	Registration of public accounting firms—Cont'd
auditor's opinion, 8:45	online registration, 8:12
auditor's opinion on financial statements, App.	process, 8:11
8.1	processing applications, 8:14
disclosures of significance, identifying, 8:39	ramifications, 8:11
financial statements, integration with ICFR audits, 8:33	Reorganization of auditing standards generally, 8:21 to 8:29
fraud assessment, 8:35	changes to PCAOB rules, 8:28
guidance, Auditing Standard No. 2, 8:31	changes to PCAOB standards and rules, 8:23 ,
integration of ICFR audits and financial statements, 8:33	8:24 interim auditing standards, 8:25
likely sources of misstatements, 8:39	•
management's representation letter, 8:44	interpretive publications, 8:26
materiality, 8:37	reorganized standards, 8:22
misstatements, understanding likely sources, 8:39	Report of independent registered public accounting firm, App. 8:2
opinion process and opinion letter, 8:44 to	Rule-making authority and procedures, 8:8
8:46	Sanctions, 8:65 to 8:72, 8:71
planning aspects, 8:37	SEC, 8:4 , 9:1
risk assessment, 8:35	Section 404, constitutional challenges, 2:16
scale of audit, 8:36	Selecting members of Board, 8:1
significant accounts and disclosures, identifying, 8:39	Significant deficiencies and material weakness, 8:42, 8:43
testing design and effectiveness of controls, 8:41	Simplification of issues, constitutional challenges, 2:6
top-down approach, 8:34	Staff audit practice alert no. 11, 8:48
ubiquitous walkthroughs, 8:40	Staff guidance for auditors of smaller public
using work of others, 8:38 to 8:41	companies, 8:47
Investigations, 8:65, 8:70	Standards. Auditing standards, above
Judge Robertson's decision, District Court of	Status of Board, 8:2
District of Columbia, 2:4	Stealth board, 8:72
Limitation on SEC's power to remove only for cause as unconstitutional, 2:15	Substitute for removal, control of functions as, 2:13
Material weaknesses, internal control over financial reporting, 8:42 , 8:43	Summary judgment, constitutional challenges, 2:4
Motion for summary judgment, 2:4	Supreme Court precedent, constitutional chal-
Multiple layers of good cause tenure, 2:12	lenges, 2:8 to 2:15
New attack, 2:17	Testing auditing, attestation, quality control and
Online registration, 8:12	ethics standards, 8:19
Opinions of D.C. Circuit Court of Appeals,	Two levels of 'good cause' removal, 2:12
constitutional challenges, 2:5	Unconstitutionality of limitation on SEC's power
Plaintiffs in constitutional challenges, 2:2	to remove only for cause, 2:15
Precedent, recounting, 2:11	Voluntary registrants, 8:10
Prerequisite steps to being organized and functional, 8:3	At will removal, power of SEC, 2:15 PUDA
Professional standards, 8:16, 8:17	
Quality control, 8:15 to 8:29	Private actions, impact, audit reports, 13:37
Registration of public accounting firms	PUNISHMENT
generally, 8:9 to 8:14	SEC, 12:5 to 12:9
broker-dealer auditors and voluntary	
registrants, 8:10	QUALIFICATIONS
Form 1 registration application, 8:13	Public accountants, 9:2
independent registered public accounting firms, App. 8.2	Smaller reporting companies thresholds, 1:38 to 1:42

QUALITY AND QUALITY CONTROL

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Public Company Accounting Oversight Board (PCAOB), 8:15 to 8:29

QUALITY LEGAL COMPLIANCE COMMITTEE (QLCC)

Attorney professional responsibility, 6:20 to 6:22

QUARTERLY EVALUATIONS

Enhancing reliability and quality of company financial and other reports, **3:20**

QUIET PERIODS

Analysts, conflicts of interest, 11:9, 11:18

RATINGS

Analysts, conflicts of interest, 11:10

REAL-TIME REPORTING

Corporate governance

generally, 7:24

disclosure, 7:26

Makeover of Form 8-K (this index)

Disclosure, 7:26

REASONABLE BELIEF

Private actions, scienter, 14:5

REASONABLE HYPOTHETICAL PLAINTIFF

Private actions, discovery, 13:34

RECEIVERSHIP

Makeover of form 8-K, registrant's business and operations, **7:30**

RECORDS AND RECORDING

Accelerated filings and enhanced review, **7:19**, **7:21**

Accounting disclosures, 7:7

SEC, 1:7, 9:9, 12:14

REDUCED CONTEXT XML SUBMISSIONS

Accelerated filings and enhanced review, 7:22

REFORMS

Public accountants, Levitt reforms, 9:10, 10:38

REGISTRATION

Public Company Accounting Oversight Board (PCAOB) (this index)

REGULATION AC

Analysts, conflicts of interest, 11:4

REGULATION FD

Makeover of Form 8-K, disclosures, 7:48

REGULATION G

Accounting disclosures, 7:5

REGULATORY FLEXIBILITY ACT

Publication of rulemaking agenda, 1:31

REIMBURSEMENT

Private actions, 13:5 to 13:9

RELEASES

Accounting disclosures, 7:6

RELIABILITY

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

REPORTS AND REPORTING

Attorneys, **6:5**, **6:16**, **6:17**

Auditor's opinion on financial statements, **App.** 8.1

Audits and Auditing (this index)

Concept Release concerning management's reports on internal control over financial reporting, **App. D**

Corporate Governance (this index)

Covid-19 Pandemic (this index)

Disclosure controls and procedures, 3:13

Emerging Growth Companies (EGCs) (this index)

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Exchange Act. Securities Exchange Act (1934) (this index)

Financial reporting fraud, 1:1

Independent registered public accounting firms, App. 8.2

Office of Chief Accountant Division of Corporate Finance: Management's Report on Internal Control Over Financial Reporting and Disclosure in Exchange Act Periodic Reports, App. 3.1

Private Actions (this index)

Procedures, disclosure controls and, 3:13

Public Company Accounting Oversight Board (PCAOB), 8:63

Quarterly

generally, 1:34

Quarterly reports

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Revenue recognition

accounting disclosures, **6:13.06**, **7:17** enhancing reliability and quality of company financial and other reports, **3:66**

REPRESENTATION LETTER

Enhancing reliability and quality of company financial and other reports, **3:23**

REPRESENTATION OF ISSUER

Attorney professional responsibility, 6:9

REPROPOSED NOISY WITHDRAWAL PROVISION

Attorney professional responsibility, **6:26**

RESEARCH

Generally, 11:6 to 11:9

Departments, 11:1

FINRA (Financial Industry Regulatory Authority) (this index)

Fraud-on-the-market doctrine and analysts' reports, **11:25**

Impact, 1:18

Insulating analysts' compensation, 11:8 JOBS Act (2012), reports, 11:15 to 11:17

Protecting purity of research product, 11:6

Quiet periods, 11:9

Ratings and price targets, 11:10

Restrictions to obtain business, 11:7

Termination of coverage, 11:9

Trading ahead of research, 11:13

RESPONSE

Attorneys, **6:4**, **6:16**, **6:17** President Bush, **1:2**

RETAINING

Attorneys, 6:15, 6:19

REVISIONS

Corporate governance, **5:10**, **5:11**, **5:39**

RISK-BASED APPROACH

Enhancing reliability and quality of company financial and other reports, Section 404 in operation, **3:31**

RULE 10A-3

Corporate Governance (this index)

RULE 13B2-2(B)

Improper influence on conduct of audits, 9:19

RULE 303A

Corporate governance, 5:29

RULE 4350

Corporate governance, 5:39

RULE-MAKING AUTHORITY AND PROCEDURES

Public Company Accounting Oversight Board (PCAOB), 8:8

Regulatory Flexibility Act, anticipated rules, **1:31** Unified Agenda, SEC, **1:32**

S. 2673

Private actions, App. B

SALES AND PURCHASES

Accelerated filings and enhanced review, 7:19

SANCTIONS

See also **Penalties** (this index)

Attorney professional responsibility, 6:23

Public Company Accounting Oversight Board (PCAOB), 8:65 to 8:72, 8:71

SARBANES-OXLEY ACT

Gensler Speech on Sarbanes-Oxley, **App. L**OSHA Final Rules (2015)8212Procedures for the
Handling of Retaliation Complaints Under
Section 806 of the Sarbanes-Oxley Act of
2002, **App. I**

SCALED DISCLOSURE

Smaller reporting companies, 1:44

SCIENTER

Private Actions (this index)

Section 302 certification, 3:12

Spirit Aerosystems: potential for private civil liability arising from ICFR disclosure and certifications, dismissal upon failure to adequately plead scienter, **3:76**

Whistleblowing, 14:5

SEC

Securities and Exchange Commission (SEC) (this index)

SECTION 404

Constitutional challenges to PCAOB, 2:16

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Letter from SEC Investor Advocate, **App. G**Private actions, pleading securities fraud based on Section 404 reports, **13:47**

SECURITIES ANALYSTS

Impact, 1:18

SECURITIES AND EXCHANGE COMMISSION (SEC)

Accountants. Public accountants, below

Accounting disclosures, 7:9, 7:10

Accounting standards, setting, 9:25 to 9:28

Administration of engagement, 9:14

Administrative enforcement, 12:10

Aiding and abetting, enforcement, 12:29

Amicus brief on audit function, opinions and

certifications, **App. Q**

Analysts, conflicts of interest, 11:2

Attorney professional responsibility, 6:7

Audits and auditors. Public accountants, below

Booker/FanFan, crimes and penalties, 12:7

Case study, 9:8

Cease and desist orders, 12:32

SECURITIES AND EXCHANGE	SECURITIES AND EXCHANGE
COMMISSION (SEC)—Cont'd	COMMISSION (SEC)—Cont'd
Certification under oath of accuracy and	Enforcement—Cont'd
completeness of Exchange Act filings, 1:7	indictment of former President, 12:4.06
Certiorari, Fischer, 12:4.04	legislative history, 12:4.03
Checkosky, 9:3 , 9:5	officer and director bars, 12:13
Civil and administrative enforcement, 12:10	penalties, below
Civil Penalties (this index)	penny stock offering bar, 12:17
Collateral bars against individuals, enforcement,	registration fees, 12:15
12:28	securities fraud, 12:2, 12:5
Commission designates FASB as standard setting	sentencing guidelines, 12:6, 12:7, 12:9
board, 9:27	statute of limitations, below
Compensation, 12:11	statutory penalties, 12:5
Constitutional challenges to PCAOB, 2:15	study of disgorgement and civil penalties,
Corporate fraud task force, 12:3	12:27
Corporate Governance (this index)	study of enforcement actions, 12:27
Corruptly impeding official proceeding, 12:4.02	subpoenas, nationwide service, 12:31
Crime and punishment, 12:5 to 12:9	Supreme Court limits, impairing documents or
Criminal penalties, 12:1 to 12:4	objects used in official proceeding
Definition, 9:12	opting for narrow reading of statute, 12:4.08
Directors, 12:13	temporary freeze authority prior to filing
Disclosure of fees, 9:16	action, 12:14
Disgorgement, 12:11, 12:12, 12:27	United States Sentencing Commission and
Employment, 9:18	securities fraud, 12:5
Enforcement	unlawful securities related conduct, 12:16
generally, 12:1 et seq.	Yates, 12:4
administrative enforcement, 12:10	Engineering, 9:25
admissions policy, 12:24	Enhancing Reliability and Quality of
aiding and abetting, 12:29	Company Financial and Other Reports
amendments to rules of practice, 12:23	(this index)
Booker/FanFan, 12:7	Enriching disgorgement funds available for dis-
cease and desist proceedings, 12:32	tribution to investors, 12:12
certiorari, Fischer, 12:4.04	Equity, 12:11
civil and administrative enforcement, 12:10	Ex-auditors as financial employees, 9:18
collateral bars, 12:28	Exchange Act, 9:7
controversy over SEC administrative proceed-	Executive equity, 12:11
ings, 12:25	Fees, 9:16, 12:15
corporate defendants, sentencing guidelines, 12:9	Financial accounting standards board (FASB), 9:27
corporate fraud task force, 12:3	Financial employees, 9:18
corruptly impeding, 12:4.02	Financial engineering, 9:25
crime and punishment, 12:5 to 12:9	Financial fraud, 9:28, 12:18 to 12:21
criminal penalties, 12:1 to 12:4	Fischer, enforcement, 12:4.04
deadlines, 12:30	Fraud (this index)
deference to administrative agencies or the	Freezing authority, 12:14
lack thereof, 12:25.02	Funding, 12:15
determination of amount of loss, 12:8	Impact, 1:16
disgorgement of executive equity related	Indictment of former President, 12:4.06
compensation, 12:11	Influence, 9:19
eligibility waivers, 12:22	Investors, 12:12
enriching disgorgement funds available for	JOBS Act commentary, App. G
distribution to investors, 12:12	Levitt reforms, 9:10 , 10:38
Fischer, 12:4.04	Loss, determination of amount of, 12:8
formerly associated persons, 12:28	Miscreant accountants, focus on, 9:6
Fraud (this index)	News release, impeding whistleblower com-
funding, 12:15	munications, App. P

SECURITIES AND EXCHANGE	SECURITIES AND EXCHANGE
COMMISSION (SEC)—Cont'd	COMMISSION (SEC)—Cont'd
Non-audit services, 9:11, 9:12	Public accountants—Cont'd
Obstruction of justice, 9:9	PCAOB, overlap of, 9:1
Officer and director bars, 12:13	preservation of audit workpapers, shredding
Partners on audit engagement, rotation of, 9:17	documents and obstruction of justice,
PCAOB, 2:15, 9:1	dealing with, 9:9
Penalties	Section 10A of Exchange Act and duty of auditor to detect fraud, 9:7
cease and desist proceedings, 12:32	Public accountants
Civil Penalties (this index)	amendments to SEC auditor independence
criminal penalties, 12:1 to 12:4	rules, 10:3 to 10:5, 10:21 to 10:27
statutory penalties, 12:5	former Chairman Levitt calls for the SEC to
Penny stock offering bar, 12:17	rescind the 2020 amendments, 10:38
Pitt reassures President, 1:4	Levitt calls for the SEC to rescind the 2020
Preservation of audit workpapers, shredding	amendments, 10:38
documents and obstruction of justice, dealing with, 9:9	SEC rule of 2003, 10:13
President, indictment of former, 12:4.06	SEC staff views, independence implications of
Principled-based accounting standards, 9:28	divestiture of portion of accounting firm's
Prior acts and matters, 12:14	business, 10:18
Private actions for violation of SEC rules, 14:6	separation of auditing from non-auditing busi-
Professional conduct, 9:2, 9:4	nesses
Public accountants	SEC staff views on independence implica-
generally, 9:1 et seq.	tions
audits and auditors	divestiture of portion of accounting firm's business, 10:18
2020 amendment to auditor independence	private equity's investments in accounting
requirements, 9:23	firms, 10:20
generally, 9:10 to 9:24	Public accounting board, proposal to create, 1:8
administration of engagement, 9:14	Public Company Accounting Oversight Board
auditor's report to audit committee, 9:15	(PCAOB), 8:4
disclosure of fees, 9:16	Public policy shift, 1:28
ex-auditors as financial employees, 9:18	Punishment, 12:5 to 12:9
firm rotation, 9:20	Qualifications, 9:2
independence of auditor, 9:20	Records and recording, 9:9, 12:14
legislation, auditor requirements and rota-	Reforms, 9:10
tion, 9:22	Registration fees, 12:15
Levitt reforms, 9:10, 10:38	Reports and reporting, 9:15
non-audit services, 9:11	Rule 13b2-2(b), improper influence on conduct of
Commission definition, 9:12	audits, 9:19
partners on audit engagement, rotation of,	Section 10A of Exchange Act and duty of auditor
9:17	to detect fraud, 9:7
Rule 13b2-2(b), improper influence on conduct of audits, 9:19	Section 302 certification of false statements, SEC
SEC rules, 9:19	enforcement, 3:11
shareholder proposals, 9:21	Section 2462. Statute of limitations, enforcement actions, below
wavering on tax services, 9:13	Securities fraud, 12:2, 12:5
<u> </u>	Sentencing and sentencing guidelines, 12:5, 12:6,
Borgers and BF Borgers barred from practice, 9:8.02	12:7, 12:9
Checkosky, 9:3 , 9:5	Shredding documents, 9:9
Commission for alleged pattern of audit	Statutory penalties, 12:5
failures, 9:8.02	Studies (this index)
disqualification of accountants for improper	Subpoenas, nationwide service, 12:31
professional conduct, 9:2	Taxation, 9:13
improper professional conduct standard for	Temporary freeze authority prior to filing action,
accountants, 9:4	12:14
oversight role of SEC, generally, 9:1 to 9:18	Unified Agenda, 1:32

SECURITIES AND EXCHANGE COMMISSION (SEC)—Cont'd

United States Sentencing Commission and securities fraud, 12:5

Unlawful securities related conduct, 12:16

Wavering on tax services, 9:13

Workpapers, 9:9

SECURITIES EXCHANGE ACT (1934)

Generally, 1:13, 7:1 et seq.

Accounting Disclosures (this index)

Analysts (this index)

Attorney professional responsibility, 6:4, 6:5

Certification under oath of accuracy and completeness of filings, 1:7

Corporate governance, 5:40

Disclosure. Accounting Disclosures (this index)

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Public accountants, duty of auditor to detect fraud. 9:7

Real-Time Reporting and Enhanced Review (this index)

Reporting

see also specific lines throughout this heading generally, 1:13

Section 10A, 9:7

Section 15D. Analysts (this index)

Section 16(a) reports. **Real-Time Reporting and Enhanced Review** (this index)

Section 302 certification. Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Section 304 reimbursement

generally, 13:5 to 13:9

disgorged funds, parties entitled to elements, 13:9

elements, 13:7

parties who can bring action, 13:5

recovery outside of section 304, 13:6

Section 307, 6:4, 6:5

Section 308a(8), 5:40

Section 404. Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

Section 906 certification and criminal penalties, 3:14, 3:15

SECURITIES FRAUD

Fraud (this index)

SECURITIES PRACTITIONERS

Attorney professional responsibility, 6:3

SENTENCING COMMISSION

United States Sentencing Commission and securities fraud, 12:5

SENTENCING GUIDELINES

SEC enforcement, 12:6, 12:7, 12:9

SETTLEMENT

Analysts, conflicts of interest, **11:20**, **11:23**Private actions in aftermath of global settlement, **11:24**

SHELL COMPANIES

Makeover of Form 8-K, change in status, 7:47

SHREDDING DOCUMENTS

Public accountants, 9:9

SIMPLIFICATION OF ISSUES

Constitutional challenges to PCAOB, 2:6

SMALL BUSINESSES

Enhancing Reliability and Quality of Company Financial and Other Reports (this index)

SMALLER ISSUERS

Enhancing reliability and quality of company financial and other reports, **3:43**

SMALLER REPORTING COMPANIES

2018 amendments and SOX, 1:35 to 1:45

Conclusion, 1:45

Determination of status, 1:35, 1:36

Disclosure of status, 1:36

Economic effects, anticipated, 1:37

Emerging growth companies, interplay with, 1:43

Public float, 1:38, 1:39

Qualification thresholds, 1:38 to 1:42

Revenue, 1:40, 1:41

Scaled disclosure accommodations, 1:44

SPECIAL PURPOSE ENTITIES

Accounting disclosures, 7:12

SPEc

Accounting disclosures, 7:12

SPIRIT AEROSYSTEMS

Enhancing reliability and quality of company financial and other reports, potential for private civil liability arising from ICFR disclosure and certifications, **3:76**

SROs

Corporate Governance (this index)

STATUTE OF LIMITATIONS

Limitation of Actions (this index)

STATUTORY PENALTIES

SEC enforcement, 12:5

STOCK AND STOCKHOLDERS

Corporate Governance (this index)

Covid-19 Pandemic (this index)

Penny stock offering bar, 12:17

STUDIES

Private actions

aiders and abettors, 13:48

Harvard study, 13:27

VIGOR study, 13:25

SEC enforcement

disgorgement and civil penalties, 12:27 of enforcement actions, 12:26

SUBORDINATE ATTORNEY

Professional responsibility, 6:11

SUBPOENAS

Nationwide service, 12:31

SUBSTITUTE FOR REMOVAL

Constitutionality of PCAOB, 2:13

SUMMARY JUDGMENT

Constitutional challenges to PCAOB, 2:4

SUNSHINE APPROACH

Analysts, conflicts of interest, 11:10 to 11:13

SUPERVISING ATTORNEY

Professional responsibility, 6:11, 6:12

SUPREME COURT

Certiorari, Fischer, 12:4.04

Constitutional challenges to PCAOB, precedent, 2:8 to 2:15

Private actions, Merck and Vioxx, 13:24, 13:28 et seq.

Whistleblowing, 13:20, 14:10

TAXATION

Wavering, 9:13

TAX CUTS AND JOBS ACT

Accounting disclosures, 7:15

TEMPORARY FREEZE

SEC enforcement, 12:14

TERMINATION OF COVERAGE

Analysts, conflicts of interest, 11:9

TESTS AND TESTING

Public Company Accounting Oversight Board (PCAOB), 8:19

THIRD CIRCUIT

Private actions, 13:3

THIRD PARTIES

Analysts, 11:22

TIME

Analysts, conflicts of interest, 11:9

Emerging growth companies, extension of time for compliance, **7:59**

Enforcement actions and inspections, deadlines, 12:30

TIME—Cont'd

Enhancing reliability and quality of company financial and other reports, Section 404—initial compliance dates, **3:24**

Executive compensation, 13:13

Private Actions (this index)

Real-Time Reporting and Enhanced Review (this index)

TITLE AND OWNERSHIP

Corporate governance, 5:41

TRADING AHEAD OF RESEARCH

Analysts, 11:13

TREADWAY COMMISSION

Enhancing reliability and quality of company financial and other reports, **4:14**

UNIFIED AGENDA

SEC, proposed and final rules, 1:32

UNITED STATES SENTENCING

COMMISSION
Generally, 12:5

VIGOR STUDY

Private actions, 13:25

Private actions, safety profile of Vioxx, **13:24**, **13:25**

VIOXX SAFETY PROFILE

Private actions, 13:24

VOLUNTARY REGISTRATION

Public Company Accounting Oversight Board (PCAOB), 8:10

VOTES AND VOTING

Broker-dealers voting shares, **5:41**Discretionary, corporate governance, **5:30**Voting rights, regulation, **5:48**

WARNING LETTER

Private actions, FDA warning letter, 13:26

WERSITE

Accelerated filings and enhanced review, 7:21

WHISTLEBLOWERS

DOJ Whistleblower Program, **App. J** SEC news release regarding impeding, communications, **App. P**

WHISTLEBLOWING

Generally, **14:1 et seq.** Belief, **14:5, 14:6**

Cash bonuses, 14:13

Chief Financial Officers (CFOs) (this index)

Contractors and subcontractors serving public companies, private, 14:10

Courts' construe SOX, 14:11

WHISTLEBLOWING-Cont'd WHISTLEBLOWING—Cont'd Courts' interpretations, 14:17 Rule proposals, 2018 Department of Labor regulations, 14:2 2020 and 2022 rule amendments, **14:22** generally, 14:19 to 14:28 Dodd-Frank Act (2010) administrative action, 14:21 generally, 14:12 to 14:28 anti-retaliation, 14:20 cash bonuses, 14:13 courts' interpretations, 14:17 awards, 14:23, 14:26 employee reporting requirement for protection, dollar amount of award in determining award digital reality, 14:18 amount, 202 amendment, 14:24 Impeding communications with the staff independent analysis, 14:28 concerning possible securities law violaiudicial action. 14:21 tions, 14:29 related actions, 14:22 internal compliance, 14:15 reporting delays, unreasonable, 14:25 limits on which employees can collect, 14:16 summary disposition procedures, 14:27 private actions, 14:18 Sarbanes-Oxley Act SEC final rules, 14:14 Extraterritorial application of the SOX anti-Whistleblower Bounty Program, 14:13 retaliation provision, 14:11.02 Dollar amount of award in determining award unenforceability of pre-dispute arbitration amount, 202 amendment, 14:24 agreements, issue preclusion, 14:3.02 Employment. See specific lines throughout this Scienter, 14:5 heading Section 806, 14:7, 14:8 Extraterritorial application of the SOX anti-retali-Subsidiaries' employees, 14:7 ation provision, 14:11.02 Unenforceability of pre-dispute arbitration agree-Lawson v. FMR, 14:10 ments, issue preclusion, 14:3.02 Who is entitled to anti-retaliation protection Whistleblower Bounty Program, 14:13 under section 806, **14:9** WITHDRAWAL PROVISIONS OSHA proceeding, district court alternative, 14:3 Attorney professional responsibility, **6:25 to 6:28** Private actions generally, 14:12 WORKPAPERS courts' interpretations, 14:17 Public accountants, preservation, 9:9 Dodd-Frank Act (2010), 14:12, 14:17 WORLDCOM employment, 14:16 Financial confession, 1:6 internal compliance, 14:15 **Private Actions** (this index) limits on which employees can collect, 14:16 Retaliation provisions, 14:4 XML SUBMISSIONS Retaliatory intent, 14:11 Section 16(a) reports, 7:22