

Introduction to the 2025 Edition

This edition contains revised and updated material for several chapters, including:

- Chapter 1 – Corporate Counsel’s Primer on Bankruptcy, including a new section heading addressing **Confirmation process—Parties affected**
- Chapter 3 – Preferential Transfers, including a new section heading addressing **Sale of preference claim**
- Chapter 5 – Application of the Automatic Stay, including new section headings addressing **Competitive acts** and **Foreign insolvency proceedings**
- Chapter 15 – Avoidance of Fraudulent Transfers under § 548 of the Bankruptcy Code
- Chapter 18 – Intellectual Property and Bankruptcy Law, including a new section heading addressing **Perpetual royalties following sale**
- Chapter 22 – Sale of Property and Collusive Bidding in Bankruptcy, including a new section heading addressing **Jurisdiction**

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