

# Index

## **ABATEMENT**

Wills, **17:13**

## **ACCELERATED DEATH BENEFITS**

Elder law, health maintenance organizations, **30:27**

## **ACCOUNTING**

Income tax, fiduciary accounting income, **16:1.h, 16:7.c**  
Partnerships, **27:18**

## **ACCUMULATIONS AND ACCUMULATION TRUSTS**

Generally, **5:10**  
Close corporations, accumulated earnings tax, **23:8.b**  
Rule against accumulations, **5:22**  
Throwback rules, **16:22-16:24**

## **ADDICTION**

**Substance and Behavioral Addiction**  
(this index)

## **ADEMPTION**

Wills, **17:13**

## **ADMINISTRATION**

Conflict of laws and multi-state estates in family estate planning, ancillary administration, **19:18**  
Wills, administrative provisions, **17:28**

## **ADMINISTRATIVE CRIMES**

Criminal justice, **35:11**

## **ADMISSION OF PERSONS**

Partnerships, **27:27**

## **ADVANCED HEALTH CARE DIRECTIVES**

Tools for family estate planner, **2:10**

## **ADVERTISING**

Sister state, advertising or implying license to practice in, **19:19**

## **AIDING AND ABETTING**

Criminal justice, **35:28**

## **ALIENS**

Criminal justice, luring individuals into U.S. to work as undocumented persons, **35:16**

**Nonresident Aliens, Foreign Trusts, and U.S. Taxation** (this index)

## **ALIMONY**

**Matrimonial Problems in Estate Planning** (this index)

## **ALTERNATIVE LIFESTYLES**

Matrimonial problems in estate planning, **18:7**

## **ANATOMICAL GIFTS**

Wills, **17:6**

## **ANCILLARY ADMINISTRATION**

Conflict of laws and multi-state estates in family estate planning, **19:18**

## **ANIMALS**

Pet trusts, **App. 72**

## **ANNUITIES**

Beneficiary designations, § 403 annuities, **24:29**

Charitable contributions, **11:21, App. 53**

**Charitable Remainder Annuity Trust**  
(this index)

Combination life insurance and annuity, estate tax consequences, **21:3**

Commercial annuities, **20:15, 20:16**

Conclusion, **11:22**

Employee benefit plans, **24:26, 24:29**

General estate tax considerations, **21:9**

Gifts, **8:29, 8:30**

Gross estate, **12:9**

Income tax, **16:29.f, 20:16**

Individual trust beneficiary, **App. 58**

Marital deduction, **13:19, 13:30**

**ANNUITIES—Cont'd**

- Private Annuities (this index)
- Qualified joint and survivorship annuity (QJSA), **24:17**
- Qualified preretirement survivor annuity (QPSA), **24:17**
- Subchapter S corporations, **26:14.e**
- Tools for family estate planner, private annuity sale, **2:6**
- Wills, **17:16**

**ANTENUPTIAL AGREEMENTS**

- Generally, **App. 20, App. 21**
- Creditors, **36:17**
- Matrimonial problems in estate planning, **18:5**

**ANTIQUES**

- Unusual assets, **34:5, 34:10**

**APPOINTMENTS**

- Powers of Appointment** (this index)
- Wills, **17:27, App. 37**

**APPRAISERS**

- Family partnerships, corporations, trusts and sales, role of business appraiser, **14:3.i**

**ARTICLES OF INCORPORATION**

- Generally, **App. 54**

**ARTICLES OF ORGANIZATION**

- Limited liability companies, **App. 17, App. 18**

**ARTISTS**

- Additional planning considerations for, **34:18**

**ARTISTS AND ARTWORK**

- Copyright assignment and bill of sale, **App. 65, App. 68**
- Royalty and license agreement, **App. 66, App. 69**
- Sales, **App. 65-70**
- Unusual assets, **34:4, 34:10, 34:12**

**ASSETS**

- Forfeiture, **Criminal Justice** (this index)
- Gross estate, assets includable, **12:1, 12:2, 12:9-12:14**

**ASSETS—Cont'd**

- Limited Liability Companies** (this index)
- Marital deduction, tainted asset rule, **13:46**
- Unusual Assets** (this index)

**ASSIGNMENTS**

- Copyright assignment and bill and sale, art, **App. 65, App. 68**
- General assignment of bill and sale, **App. 10**
- Irrevocable life insurance trusts, assignment of group life policies, **22:10**
- Partnership interest, assignment of to trust, **App. 82**
- Subchapter S corporations, assignment of income, **26:22**

**ASSOCIATIONS**

- Partnerships, taxability of partnership as association, **27:4**

**AT-RISK RULES**

- Partnerships, **27:28.b**

**ATTESTATION**

- Wills, **17:31**

**ATTORNEY-CLIENT PRIVILEGE**

- Criminal justice, **35:63**

**ATTORNEY-IN-FACT**

- Generally, **2:9**
- Innocent owners, defenses to asset forfeiture, **35:47**

**ATTORNEYS**

- Innocent owners, defenses to asset forfeiture, **35:54**

**ATTORNEYS' FEES**

- Matrimonial problems in estate planning, **18:23**

**ATTRIBUTED CRIMINAL BEHAVIOR**

- Generally, **35:62**

**AVIATION**

- Federal Aviation Administration approved bill of sale, **App. 52**

**BALANCE SHEET**

- Generally, **3:9, 3:10**

## INDEX

### BANK ACCOUNTS

Generally, **3:5.m**

### BANK BOOKS

Documentary proof required, **3:8.p**

### BANKRUPTCY ACT

Creditors, **36:12**

### BENEFICIARIES

Generally, **3:6**

Annuities, § 403 annuities, **24:29**

Detailed information about members of family, **3:6.b**

Employee benefit plans, **24:29**

Family tree, **3:6.a**

**Income Tax** (this index)

Individual retirement accounts, **24:29**, **App. 80, App. 81**

Initial interview, preparation for, generally, **3:6**

Innocent owners, defenses to asset forfeiture, **35:46**

Inter vivos loans to, **App. 60**

Matrimonial and support agreements, **3:6.d**

Other matrimonial issues, **3:6.e**

Residence, option for beneficiary of trust to utilize and purchase, **App. 59**

**Substance and Behavioral Addiction** (this index)

Support agreements, **3:6.d**

Wills, **3:6.c**

### BEQUESTS

Charitable bequests, **17:15**

Income tax, **16:19**

Marital deduction, **13:16**

### BILLING

Fees, prompt billing, **4:1.b**

### BONA FIDE PURCHASERS

Innocent owners, defenses to asset forfeiture, **35:51**

### BONDS

Gifts, **8:24, 8:25**

Gross estate, **12:2.h**

Post-mortem, payment of estate tax, **28:8.b**

### BRIBERY

Criminal justice, **35:27**

### BURIAL

Wills, burial directions, **17:6**

### BUSINESS INTERESTS

Generally, **23:1-23:18**

**Close Corporations** (this index)

Community property law states, **23:10**

Creditors, **36:20**

Form of business enterprise, selecting, **23:2**

Inception of business, planning at, **23:1**

**Limited Liability Companies** (this index)

**Partnerships** (this index)

Sole proprietorship, continuance or liquidation and sale, **23:3**

### BUSINESS PLANS

Generally, **2:7**

### BUSINESS USES OF INSURANCE

Generally, **25:1-25:9**

Buy-sell agreements, **25:2, 25:3**

Close corporation, **25:6**

Estate taxes, **25:3**

Key man insurance, **25:8**

Partnership, business insurance for, **25:5**

Second to die policies, **25:9**

Sole proprietorship, **25:4**

Substitution of limited liability companies or partnerships for insurance trusts, **25:9**

Surrender or exchange of policies, **25:7**

Tools for family estate planner, business plans, **2:7**

Value in buy-sell agreements, methods of fixing, **25:2**

### BUY-SELL AGREEMENTS

Generally, **App. 39**

Business uses of insurance, **25:2, 25:3**

Family partnerships, corporations, trusts and sales, **14:5**

### BY-PASS TRUSTS

Marital deduction, **13:58**

### CAPITAL GAINS AND LOSSES

Charitable contributions, **11:7, 11:8**

Partnerships, ordinary income changed into capital gain, **27:12.e**

Subchapter S corporations, pass-through of long-term capital gains, **26:17**

**CAPITAL GAINS AND LOSSES****—Cont'd**Unusual assets, **34:14****CASH**

Gross estate, property owned by decedent at time of death, **12:2.i**  
 Subchapter S corporations, cash distributed from entity to interest holder, **26:25.g**

**CASH REPORTING**Criminal justice, **35:9****C CORPORATIONS**Limited liability companies, **23:12.c****CEMETERY DEED**Wills, **17:7****CERTIFICATE OF TRUST EXISTENCE AND AUTHORITY**Generally, **App. 9****CHARITABLE BEQUESTS**Generally, **17:15****CHARITABLE CONTRIBUTIONS**Generally, **11:1-11:22**Alternative minimum tax, **11:6.c**Annuities, **11:21, App. 53**Bargained-for benefit, **11:4.c**Behavioral excise taxes, private foundations, **11:3.e**

Beneficiary of IRA, qualified plan, or employee benefit plan, naming charitable organization as, **11:4.f, 24:29.p**

Capital gain property, **11:8**Charitable deduction in an estate plan, use of, **11:5.b****Charitable Trusts** (this index)Conservation purposes, real property granted for, **11:20**Definitions, **11:3.a, 11:4.a, 11:4.e, 11:15.a, 11:15.b**Dual character contributions, **11:4.b**Employee benefit plans, naming charities as beneficiaries, **24:29.p**Employee stock ownership plans, charitable gift transactions, **32:10**Estate tax, **11:2.d, 11:4.e, 11:15.e**Farm, remainder interest in, **11:18****CHARITABLE CONTRIBUTIONS****—Cont'd**Fifty percent limitation, income taxes, **11:10.c**Fifty percent organizations, **11:2.c**Gift tax, **11:2.d, 11:4.e, 11:15.e**

Income tax

generally, **11:5**appreciated property, gifts of, **11:6**defining charitable contribution for income tax purposes, **11:4.a**percentage limitations, **11:10**pooled income fund, **11:15.c**qualified organizations, **11:2.b**Investment excise tax, private foundations, **11:3.d**

IRAs or qualified plan, naming charitable organization as beneficiary of, **11:4.f, 24:29.p**

Nature of charitable contribution, **11:4**Ordinary income or short-term capital gain property, **11:7**Payment must be within one taxable year, **11:4.d**Personal residence, remainder interest in, **11:18**Pooled income fund, **11:15**Private foundations, **11:3**Qualified organizations, **11:2**Real property granted for conservation purposes, **11:20**Reduced deductibility for donations, private foundations, **11:3.c**Reduction of capital gain property, **11:8.b**Remainder interests, **11:14, 11:15, 11:17, 11:18**Reporting requirements, private foundations, **11:3.g**Section 170(e)(1)(B), applied to contributions, **11:10.f**Short-term capital gain property, **11:7**Status of private foundation as grantee of another foundation, **11:3.h**Tangible personal property, **11:8.c**Tax Reform Act of 1969, **11:5.b, 11:5.c, 11:6.a**Termination of private foundation status, **11:3.f**

## INDEX

### CHARITABLE CONTRIBUTIONS

#### —Cont'd

- Thirty percent limitation, income taxes, **11:10.e**
- Three-tier framework, income taxes, **11:10.b**
- Trusts. **Charitable Trusts** (this index)
- Twenty percent limitation, income taxes, **11:10.d**
- Undivided portion of taxpayer's entire interest in property, **11:19**
- Unusual assets, **34:15**
- Valuation of charitable gifts, **11:4.g**

### CHARITABLE INCOME (LEAD) TRUSTS

- Generally, **11:16.a-11:16.d**
- Annuities, **App. 71**
- Estate tax, **11:16.c**
- Generation-skipping transfer taxes, **11:16.c**
- Gift tax, **11:16.c**
- Governing instrument requirements, **11:16.d**
- Income tax charitable deduction, **11:16.b**

### CHARITABLE REMAINDER ANNUITY TRUST

- Generally, **11:13.a-11:13.f**
- Amount, **11:13.c**
- Comparison of annuity trust and unitrust, **11:12.r**
- Definition, **11:13.a, 11:13.b**
- Five percent probability test, **11:13.d**
- Income tax charitable deduction, **11:13.e**
- No additions, **11:13.f**

### CHARITABLE REMAINDER TRUSTS

- Generally, **11:12.a-11:12.r**
- Annual distributions, treatment to recipient, **11:12.m**
- Annuity trusts, generally. **Charitable Remainder Annuity Trusts** (this index)
- Certain foundation rules, application, **11:12.k**
- Charitable beneficiaries, permissible, **11:12.f**
- Charitable remainder unitrust or annuity trust must be sole function, **11:12.c**

### CHARITABLE REMAINDER TRUSTS

#### —Cont'd

- Comparison of annuity trust and unitrust, **11:12.r**
- Distributions in kind, **11:12.n**
- Estate tax consequences, **11:12.q**
- General description of charitable remainder trust, **11:12.a**
- Gift tax consequences, **11:12.p**
- Governing instrument requirements, **11:12.b**
- Grantor trust rules, **11:12.d**
- Last taxable year, **11:12.l**
- Limitation on use of trust funds, **11:12.h**
- Marital deduction, **13:33**
- Non-charitable beneficiaries, permissible, **11:12.e**
- Taxation, generally, **11:12.o**
- Terms of non-charitable payments, **11:12.i**
- Trustees, permissible, **11:12.g**
- Trust investment practices, **11:12.j**

### CHARITABLE REMAINDER UNITRUST

- Generally, **11:14.a-11:14.g**
- Comparison of annuity trust and unitrust, **11:12.r**
- Definition, **11:14.b**
- Income tax charitable deduction, **11:14.e**
- Qualified contingencies, **11:14.g**
- Required payment of unitrust amount, **11:14.c**
- State law considerations, **11:14.f**
- Various unitrust arrangements, **11:14.d**

### CHARITABLE TRUSTS

- Generally, **App. 27**
- Charitable Income (lead) Trusts** (this index)
- Charitable Remainder Annuity Trust** (this index)
- Charitable Remainder Trusts** (this index)
- Conflict of laws and multi-state estates in family estate planning, **19:13**
- Split-Interest Trust** (this index)
- Unitrusts. **Charitable Remainder Unitrust** (this index)

**CHECKLIST**

Post-mortem, **App. 2**  
Wills, **App. 28**

**“CHECK THE BOX” REGULATION**

Taxation classification, limited partnership and unincorporated associations, **27:4.a**

**CHILDREN AND MINORS**

Custodial arrangements. **Non-Traditional Estate Planning** (this index)  
Gifts, **10:2**  
**Non-Traditional Estate Planning** (this index)  
Trusts for minors, **5:5, App. 63**  
Wills, **17:17, 17:21**

**CHILD SUPPORT**

Single parent households, non-traditional estate planning, **33:11**

**CITIZENSHIP**

Marital deduction, **13:8, 13:9**

**CLOSELY HELD BUSINESS**

Accumulated earnings tax, **23:8.b**  
Alternatives to continuance, **23:9**  
Business insurance, **25:6**  
Continuance, generally, **23:7, 23:8**  
Personal holding company, **23:8.c**  
Section 305 stock, **23:8.a**  
Section 1244 stock, **23:8.d**  
Trust agreement to hold stock in, **App. 62**

**CODICILS**

Generally, **17:36, App. 22**

**COINS**

Gifts, **8:32**

**COLLAPSIBLE PARTNERSHIP RULES**

Generally, **27:31**

**COLLECTIBLES**

Unusual assets, **34:5**

**COLLECT TAX**

Willful failure to, **35:4**

**COMMON DISASTER PROVISIONS**

Marital deduction, **13:11**

**COMMUNITY PROPERTY**

Business interests, **23:10**  
Conflict of laws and multi-state estates in family estate planning, **19:14**  
Creditors, **36:15**  
Domicil, **3:4.c**  
Gifts, **8:15, 10:11**  
Life insurance, **21:7**  
Marital deduction, **13:38**  
Trusts, **5:17**

**COMPLEX TRUSTS**

**Income Tax** (this index)

**CONDITIONAL LEGACIES**

Wills, **17:24**

**CONDUIT PRINCIPLE**

Income tax, **16:1.c**

**CONFIDENTIAL ESTATE PLANNING QUESTIONNAIRE**

Married individuals, **App. 1**  
Unmarried individual, **App. 3**

**CONFIDENTIAL INFORMATION**

**Criminal Justice** (this index)  
Questionnaires. **Confidential Estate Planning Questionnaire** (this index)

**CONFLICT OF LAWS AND MULTI-STATE ESTATES**

Generally, **19:1-19:19**  
Ancillary administration, **19:18**  
Apportionment of federal estate tax, **19:4**  
Charitable trusts, **19:13**  
Community property, **19:14**  
Conflict of laws, generally, **19:5**  
Domicile, **19:2**  
Ethics—crossing state lines, **19:19**  
Federal estate tax, apportionment of, **19:4**  
Foreign countries, taxation by, **19:16**  
General principles of conflict of laws, **19:5**  
Interstate conflicts, **19:3**  
Inter vivos trusts, **19:10**  
Multi-state taxation, generally, **19:15**  
Personal property, generally, **19:7**  
Powers of appointment, **19:11**

## INDEX

<b>CONFLICT OF LAWS AND MULTI-STATE ESTATES—Cont'd</b>	<b>CO-OWNERSHIP—Cont'd</b>
Real property, <b>19:6</b>	Partnerships, <b>27:3.c</b>
Rule against accumulations, <b>19:12</b>	
Rule against perpetuities, <b>19:12</b>	<b>COPYRIGHTS</b>
State taxation of decedent's estate, <b>19:3</b>	Assignment, art, <b>App. 65, App. 68</b>
Taxation by two or more nations, <b>19:16</b>	Gifts, <b>8:31</b>
Testamentary dispositions, <b>19:8</b>	Unusual assets, <b>34:7</b>
Testamentary trusts, <b>19:9</b>	
Wills providing for property located outside testator's domicile, <b>19:17</b>	<b>"CORBETTS" EXAMPLE</b>
	Typical family estate plans, <b>29:3</b>
<b>CONFLICTS OF INTEREST</b>	<b>CORPORATIONS</b>
Non-traditional estate planning, <b>33:2</b>	Articles of incorporation, <b>App. 54</b>
<b>CONSERVATION</b>	Family Partnerships, Corporations, Trusts and Sales (this index)
Charitable contributions, real property granted for conservation purposes, <b>11:20</b>	Subchapter S Corporations (this index)
<b>CONSERVATORSHIP</b>	
Elder law, planning for incapacitated client, <b>30:36</b>	<b>CREDITORS</b>
Gay and lesbian partners, guardian and conservator for minor children, <b>33:8</b>	Generally, <b>36:1-36:23</b>
<b>CONSPIRACY</b>	Bankruptcy Act, <b>36:12</b>
Criminal justice, <b>35:28</b>	Business entities, common estate plan- ning tools, <b>36:20</b>
<b>CONTINGENT BENEFICIARIES</b>	Claims against beneficiary, <b>36:3</b>
Employee benefit plans, <b>24:29.0</b>	Claims against client, <b>36:2</b>
<b>CONTRACTS</b>	Common estate planning tools and cred- itor claims
Generally, <b>3:5.0</b>	generally, <b>36:15-36:22</b>
<b>Antenuptial Agreements</b> (this index)	business entities, <b>36:20</b>
Creditors and contractual rights, com- mon estate planning tools, <b>36:17</b>	contractual rights, <b>36:17</b>
Domestic partnership agreement, <b>App.</b> <b>38</b>	co-ownership, <b>36:15</b>
Family limited partnership agreement, <b>App. 33</b>	creditor protection trusts, <b>36:21</b>
Gay and lesbian partners, contractual relationships, <b>33:5, App. 38</b>	disclaimers, <b>36:22</b>
<b>Matrimonial Problems in Estate Plan- ning</b> (this index)	pay on death, <b>36:16</b>
Mixed child households, marital agree- ments, <b>33:15</b>	retirement accounts, <b>36:19</b>
<b>CONTROLLED SUBSTANCES</b>	retirement plans, <b>36:18</b>
Forfeiture of assets, <b>35:40-35:42</b>	Community property, <b>36:15</b>
<b>CO-OWNERSHIP</b>	Contractual rights, common estate plan- ning tools, <b>36:17</b>
Creditors, <b>36:15</b>	Control, <b>36:4</b>
	Co-ownership, common estate planning tools, <b>36:15</b>
	Creditor protection trusts, common estate planning tools, <b>36:21</b>
	Disclaimers, common estate planning tools, <b>36:22</b>
	Divorce and creditor claims, <b>36:2, 36:3,</b> <b>36:15</b>
	Easements, <b>36:17</b>
	Exemptions from creditors claims, gen- erally, <b>36:9, 36:10</b>
	Federal Claims Act, <b>36:14</b>

**CREDITORS—Cont'd**

Federal law  
 generally, **36:12-36:14**  
 Bankruptcy Act, **36:12**  
 Federal Claims Act, **36:14**  
 Internal Revenue Code, **36:13**  
 Fraudulent conveyances, **36:8, 36:12, 36:15, 36:21**  
 Homestead exemption, **36:10**  
 Initial interview preparation, **3:5.p**  
 Internal Revenue Code, **36:13**  
 IRAs, **36:18, 36:19**  
 Joint tenancies, **36:15**  
 Landlord's lien, **36:6**  
 Life insurance, **36:17**  
 Limited liability companies and limited partnerships, **36:20**  
 Mechanic's lien, **36:6**  
 Mortgages, **36:17**  
 Ownership, generally, **36:4**  
 Pay on death (POD) beneficiary designation, **36:16**  
 Postnuptial agreements, **36:17**  
 Practitioner concerns, **36:23**  
 Preferred creditors, **36:7, 36:14**  
 Prenuptial agreements, **36:17**  
 Principal residence, **36:10**  
 Retirement accounts, common estate planning tools, **36:19**  
 Retirement plans, common estate planning tools, **36:18**  
 Rights, **36:4**  
 Secured creditors, **36:5**  
 Self-settled trusts, **36:11, 36:21**  
 State law  
 generally, **36:5-36:11**  
 exemptions from creditors claims, **36:9**  
 fraudulent conveyances, **36:8**  
 preferred creditor, state as, **36:7**  
 principal residence, **36:10**  
 secured creditors, **36:5**  
 self-settled trusts, **36:11**  
 statutory lienholders, **36:6**  
 Statutory lienholders, **36:6**  
 Taxes, state as preferred creditor, **36:7**  
 Tenancy by the entireties, **36:15**  
 Warehouseman's lien, **36:6**

**CRIMINAL JUSTICE**

Generally, **35:1-35:63**  
 Administrative crimes, **35:11**  
 Aiding and abetting, **35:28**  
 Asset forfeitures. Forfeiture of assets, infra  
 Attorney-client privilege, **35:63**  
 Attorney in fact as innocent owner, defenses to asset forfeiture, **35:47**  
 Attorneys as innocent owners, defenses to asset forfeiture, **35:54**  
 Attributed criminal behavior, **35:62**  
 Beneficiaries as innocent owners, defenses to asset forfeiture, **35:46**  
 Bona fide purchasers as innocent owners, defenses to asset forfeiture, **35:51**  
 Bribery, **35:27**  
 Business entities as innocent owners, defenses to asset forfeiture, **35:49**  
 Cash reporting, **35:9**  
 Collect tax, willful failure to, **35:4**  
 Confidential information  
 attorney-client privilege, **35:63**  
 returns, statements, or other documents, disclosure of information from, **35:12**  
 Conspiracy, **35:28**  
 Controlled substances, forfeiture of assets, **35:40-35:42**  
 Currency and monetary reports, **35:21-35:24**  
 Decedent's estate as innocent owner, defenses to asset forfeiture, **35:45**  
 Defenses to asset forfeiture  
 generally, **35:43-35:54**  
 attorneys as innocent owners, **35:54**  
 beneficiaries as innocent owners, **35:46**  
 bona fide purchasers as innocent owners, **35:51**  
 business entities as innocent owners, **35:49**  
 decedent's estate as innocent owner, **35:45**  
 donee as innocent owner, **35:48**  
 landlords as innocent owners, **35:50**  
 power of attorney as innocent owner, **35:47**

## INDEX

**CRIMINAL JUSTICE—Cont'd**

Defenses to asset forfeiture—Cont'd  
secured parties as innocent owners,  
**35:52**  
spouse as innocent owner, **35:44**  
unsecured creditors and the innocent  
owner defense, **35:53**  
Donee as innocent owner, defenses to  
asset forfeiture, **35:48**  
Effect of the criminal law on estate plan-  
ning, generally, **35:59, 35:60**  
Employment tax crimes, **35:10**  
Evasion of taxes, **35:3**  
Excise tax, **35:12**  
False claims, **35:20**  
False statements and entries, **35:15**  
File return or supply information, willful  
failure to, **35:5**  
Financial crimes and fraud  
generally, **35:14-35:28**  
aiding and abetting, **35:28**  
bribery, **35:27**  
conspiracy, **35:28**  
currency and monetary reports,  
**35:21-35:24**  
false claims, **35:20**  
false statements and entries, **35:15**  
foreign bank and financial accounts,  
**35:23**  
health care benefits, **35:16**  
illegal aliens, luring individuals into  
U.S. to work as undocumented  
persons, **35:16**  
international transportation of cur-  
rency or monetary instruments,  
**35:22**  
mail fraud, **35:16**  
money laundering, **35:17-35:19**  
perjury, **35:26**  
racketeering influenced and corrupted  
organizations (RICO), **35:25**  
wire fraud, **35:16**  
Financial responsibility for criminal  
activities  
generally, **35:29-35:35**  
federal reimbursement, **35:34**  
monetary penalties, **35:35**  
Prisoner Reimbursement to the  
County Act, **35:32**  
reimbursements, **35:31-35:34**

**CRIMINAL JUSTICE—Cont'd**

Financial responsibility for criminal  
activities—Cont'd  
restitution, **35:30**  
State Correctional Facility  
Reimbursement Act, **35:33**  
Foreign banks and financial accounts,  
**35:23**  
Forfeiture of assets  
generally, **35:36-35:54**  
civil forfeitures, **35:37**  
controlled substances, generally,  
**35:40-35:42**  
criminal forfeitures, generally, **35:38,**  
**35:39**  
defenses to asset forfeiture, supra  
tax consequences of criminal  
behavior, **35:58**  
Fraud and falsity, generally, **35:6, 35:7,**  
**35:14-35:28**  
Health care benefits, **35:16**  
Identity theft, **35:8**  
Illegal aliens, luring individuals into  
U.S. to work as undocumented  
persons, **35:16**  
Innocent owners  
defenses to asset forfeiture, supra  
insulating property from risk, **35:60**  
International transportation of currency  
or monetary instruments, **35:22**  
Landlords as innocent owners, defenses  
to asset forfeiture, **35:50**  
Limitation of actions, **35:13**  
Mail fraud, **35:16**  
Money laundering, **35:17-35:19**  
Pay tax, willful failure to, **35:4, 35:5**  
Perjury, **35:26**  
Power of attorney as innocent owner,  
defenses to asset forfeiture, **35:47**  
Practitioner concerns, generally, **35:61-**  
**35:63**  
Prisons and prisoners  
Prisoner Reimbursement to the  
County Act, **35:32**  
State Correctional Facility  
Reimbursement Act, **35:33**  
Privileged communications, attorney-  
client privilege, **35:63**  
Racketeering influenced and corrupted  
organizations (RICO), **35:25**

**CRIMINAL JUSTICE—Cont'd**

- Reimbursements, **35:31-35:34, 35:56**
- Responsibility. Financial responsibility for criminal activities, *supra*
- Restitution, **35:30, 35:57**
- Returns, statements, or other documents disclosure of information from, **35:12**  
fraudulent, **35:7**  
willful failure to file return or supply information, **35:5**
- Secured parties as innocent owners, defenses to asset forfeiture, **35:52**
- State Correctional Facility Reimbursement Act, **35:33**
- Statements. Returns, statements, or other documents, *supra*
- Statute of limitations, **35:13**
- Tax consequences of criminal behavior generally, **35:55-35:58**  
forfeiture of assets, **35:58**  
reimbursement payments, **35:56**  
restitution to victim, **35:57**
- Tax evasion, **35:3**
- Theft of identity, **35:8**
- Unsecured creditors and the innocent owner defense, **35:53**
- Victim restitution, **35:30, 35:57**
- Willfulness
  - collect tax, willful failure to, **35:4**
  - file return or supply information, willful failure to, **35:5**
  - pay tax, willful failure to, **35:4, 35:5**
- Wire fraud, **35:16**

**CRIMINAL LIABILITY**

- Generally, **1:10**

**CRUMMEY DEMAND PROVISIONS**

- Irrevocable life insurance trusts, **22:8**
- Life insurance trusts, **22:8**
- Notices, **App. 23**

**CURTESY**

- Dower and Curtesy** (this index)

**CUSTODY OF CHILDREN**

- Non-Traditional Estate Planning** (this index)

**DEATH TAXES**

- Marital deduction, **13:39**

**DEBTS**

- Family partnerships, corporations, trusts and sales, **14:3.a-14:3.i**
- Gifts, forgiveness of indebtedness, **8:10**
- Wills, drafting, **17:5**

**DEDUCTIONS**

- Charitable contributions, **11:5.b, 11:13.e, 11:14.e, 11:16.b**
- Employee stock ownership plans, tax deduction for dividends paid, **32:5**
- Generation-skipping transfer tax, **7:10**
- Income tax, **16:3.c**
- Marital Deduction** (this index)
- Post-mortem, **28:6.d-28:6.f, 28:13**
- Substance and behavioral addiction, tax consequences of planning for addiction, **29:19**

**DEEDS**

- Documentary proof required, **3:8.e**
- Wills, cemetery deed, **17:7**

**DEFENSES TO ASSET FORFEITURE**

- Criminal Justice** (this index)

**DEFERRED PAYMENT SALE**

- Tools for family estate planner, **2:6**

**DEFINED BENEFIT PENSION PLANS**

- Generally, **24:22.a**

**DELIVERY**

- Gifts, **8:7**

**DEMONSTRATIVE LEGACIES**

- Wills, **17:12**

**DEPENDENCY EXEMPTION**

- Matrimonial problems in estate planning, **18:18**

**DESCRIPTION OR IDENTIFICATION**

- Clients, identification of, **3:11**
- Partnerships, admission or withdrawal of partner, **27:27.d**
- Property division, identification of property, **18:11**
- Wills** (this index)

**DESTRUCTION OF PRIOR WILLS**

- Generally, **17:35**

## INDEX

**DIGITAL ADMINISTRATORS**  
Appointment of within will, **App. 73**  
Instructions for digital administrator appointed by separate writing, **App. 74**

**DIGITAL ASSETS**  
List of digital assets for testator, **App. 75**  
Unusual assets, **34:19**

**DISCLAIMERS**  
Creditors, **36:22**  
Employee benefit plans, beneficiaries, **24:29.o**  
Gifts, disclaimers as indirect gift, **8:18**  
Marital deduction, post-mortem planning possibilities, **13:14, 13:15, 13:47, 13:49, 13:50, 13:66**  
Post-mortem, **13:39, 28:2**  
Powers of appointment, **6:14**

**DISCLAIMER TRUST**  
Generally, **5:18**

**DISCLOSURE**  
ERISA, disclosure requirements, **24:9**

**DISCRETIONARY TRUSTS**  
Generally, **5:10**

**DISGUISED SALES**  
Partnerships, **27:12.f, 27:14.d, 27:29.b**

**DISINHERITANCE**  
Wills, **17:9**

**DISTRIBUTION OF PROPERTY**  
Matrimonial problems in estate planning, **18:14**

**DIVISION OF PROPERTY**  
**Matrimonial Problems in Estate Planning** (this index)

**DIVISION OF TRUST**  
Petition for authorization to divide trust, **App. 34**

**DIVORCE AND SEPARATION**  
**Matrimonial Problems in Estate Planning** (this index)

**DOCUMENTARY PROOF**  
Generally, **3:8**

**DOMESTIC PARTNERSHIP AGREEMENT**  
Generally, **App. 38**

**DOMICIL AND RESIDENCE**  
Generally, **3:4**  
Charitable contributions, remainder interest in personal residence, **11:18**  
Community property, **3:4.c**  
Conflict of laws and multi-state estates in family estate planning, **19:2**  
Dual residences and ancillary probate, **3:4.b**  
Initial interview, preparation for, generally, **3:4**  
IRS reforms regarding home seizures, **7:13**  
**Nonresident Aliens, Foreign Trusts, and U.S. Taxation** (this index)  
Option for beneficiary of trust to utilize and purchase residence, **App. 59**  
Qualified personal residence trust, **App. 46**  
Wills, domicile of testator, **17:3**

**DONEES**  
Innocent owners, defenses to asset forfeiture, **35:48**

**DOUBLE TAXATION**  
Tax treaties, **31:2**

**DOWER AND CURTESY**  
Gross estate, property owned by decedent at time of death, **12:2.f**  
Marital deduction, **13:17**

**DRAFTING CONSIDERATIONS**  
Selected year-end tax planning strategies, **2:12**  
Tools for family estate planner, **2:11**

**DRUGS**  
Medicare, prescription drug coverage (Part D), **30:10**  
**Substance and Behavioral Addiction** (this index)

**DUAL RESIDENCES**  
Generally, **3:4.b**

**DUPLICATE WILLS**  
Generally, **17:34**

**DURABLE POWERS OF ATTORNEY**

Generally, **2:9, App. 11**  
 Elder law, planning for incapacitated client, **30:37**

**EASEMENTS**

Creditors, **36:17**

**ECONOMIC RECOVERY TAX ACT OF 1981**

Gifts, **10:5, 10:10**

**EDUCATION**

Gift tax, **9:8**  
 Individual retirement accounts  
   early withdrawal for higher education expenses, **24:33**  
   tax-exempt education IRA, **24:34**

**ELDER LAW**

Generally, **30:1-30:39**  
 Accelerated death benefits, health maintenance organizations, **30:27**  
 Durable power of attorney, planning for incapacitated client, **30:37**  
 Estate recoveries, Medicaid, **30:17**  
 Financial need, Medicaid, **30:15**  
 Guardianship and conservatorship, planning for incapacitated client, **30:36**  
 Health care financing, **30:20-30:24**  
 Health care planning, **30:30-30:34**  
 Health maintenance organizations, **30:25-30:29**  
 Home care, health care planning, **30:31**  
 Home equity conversion, health care financing, **30:22**  
 Home health benefits, Medicare, **30:6**  
 Hospice benefits, Medicare, **30:7**  
 Hospital insurance, Medicare, **30:3**  
 Incapacitated client, planning for, **30:35-30:39**  
 In-patient hospital care, Medicare, **30:4**  
 Institutionalized persons, Medicaid, **30:16**  
 Joint bank accounts, planning for incapacitated client, **30:39**  
 Long-term care  
   financing health care, long-term care insurance, **30:24**  
   planning health care, **30:32**  
 Medicaid  
   generally, **30:12-30:19**

**ELDER LAW—Cont'd**

Medicaid—Cont'd  
   eligibility, **30:14, 30:15**  
   estate recoveries, **30:17**  
   planning pitfalls, **30:19**  
   planning strategies, **30:18**  
   services, **30:13**  
   special rules for institutionalized persons, **30:16**  
 Medicare  
   generally, **30:2-30:11**  
   home health benefits, **30:6**  
   hospice benefits, **30:7**  
   hospital insurance (Part A), **30:3**  
   in-patient hospital care, **30:4**  
   Medicare+Choice (Part C), **30:9**  
   prescription drug coverage (Part D), **30:10**  
   skilled nursing facility services, **30:5**  
   supplemental medical insurance (Part B), **30:8**  
 Medigap insurance, health care financing, **30:23**  
 Part A, Hospital insurance, Medicare, **30:3**  
 Part B, supplemental medical insurance, Medicare, **30:8**  
 Part C, Medicare+Choice, **30:9**  
 Part D, prescription drug coverage, **30:10**  
 Planning strategies, Medicaid, **30:18**  
 Public-private partnerships, health maintenance organizations, **30:26**  
 Revocable trust, planning for incapacitated client, **30:38**  
 Skilled nursing facility services, Medicare, **30:5**  
 Supplemental medical insurance, Medicare, **30:8**  
 Termination of health care, **30:33**  
 Trusts, **30:21, 30:38**

**ELDERLY DOMESTIC RELATIONSHIPS**

Non-traditional estate planning, **33:17, 33:18**

**EMPLOYEE BENEFIT PLANS**

Generally, **24:1-24:35**  
 Annuity plans, **24:26**  
 Beneficiary designations, **24:29**

## INDEX

**EMPLOYEE BENEFIT PLANS**  
—Cont'd  
    Changing beneficiaries, 24:29.j  
    Charitable beneficiaries, 24:29.p  
    Contingent beneficiaries and disclaimers, 24:29.o  
    Defined Benefit pension plans, 24:22.a  
    Disclosure requirements, ERISA, 24:9  
    Documentary proof required, 3:8.l  
    **Employee Stock Ownership Plans (ESOPs)** (this index)  
    **ERISA** (this index)  
    Estate taxation of employees, 24:20  
    Excise taxes, 24:29.m  
    Fiduciary duties, standards of, 24:12-24:14  
    Income taxation, 24:16, 24:18, 24:19  
    Individual retirement accounts, 24:28  
    Initial interview, preparation for, 3:5.j  
    Marital deduction issues, beneficiaries, 24:29.l  
    Minimum distribution rules, beneficiaries, 24:29.e-24:29.g  
    Minimum funding requirements, ERISA, 24:11  
    Minimum participation, ERISA, 24:10  
    Money purchase pension plans, 24:22.b  
    Nonqualified plans, advantages of deferred compensation, 24:7  
    Pension plans, 24:21, 24:22  
    Premature distributions, penalty, 24:29.n  
    Profit-sharing plans, 24:21, 24:23  
    Qualified joint and survivorship annuity (QJSA), 24:17  
    Qualified plans, 24:6, 24:15, 24:16  
    Qualified preretirement survivor annuity (QPSA), 24:17  
    Qualified voluntary contributions, 24:27  
    Reporting requirements, ERISA, 24:9  
    Spouse  
        advantages of naming spouse as primary beneficiary, 24:29.h  
        spousal rollovers, 24:29.d  
    Stock bonus plans, 24:21, 24:24  
    Stock options and other stock compensation plans  
        as to employee stock ownership plans, generally. **Employee Stock Ownership Plans (ESOPs)** (this index)

**EMPLOYEE BENEFIT PLANS**  
—Cont'd  
    Stock options and other stock compensation plans—Cont'd  
        generally, 24:2-24:5  
        bonus plans, 24:21, 24:24  
        nonqualified stock options, 24:4  
        restricted stock under section 83, 24:3  
        tandem appreciation plans, 24:5  
    Target benefit plans, 24:22.c  
    Top-heavy plans, ERISA, 24:10.e  
    Trust as beneficiary, 24:29.k  
    Trusts, income taxation of, 24:18  
    Vesting standards, ERISA, 24:10  
    Waiver of qualified joint and survivorship annuity and qualified preretirement survivor annuity, 24:17.d  
**EMPLOYEE RETIREMENT INCOME SECURITY ACT**  
    **ERISA** (this index)  
**EMPLOYEE STOCK OWNERSHIP PLANS (ESOPs)**  
    Generally, 24:25, 32:1 et seq.  
    Business owners' use for estate planning purposes, 32:7  
    Charitable gift transactions, 32:10  
    Deduction for dividends paid, 32:5  
    Defined, 32:2  
    Leveraged ESOPs, 32:8  
    Objectives, generally, 32:1  
    Potential problems envisioned, 32:6  
    Related estate planning concepts, 32:11  
    Sale of stock to ESOP as tax-free rollover, 32:3  
    S corporations using, 32:9  
    Tax advantages of ESOP, 32:4  
**EMPLOYMENT TAX**  
    Criminal justice, 35:10  
**ENCUMBRANCES**  
    Generally, 3:5.h  
    Marital deduction, 13:40  
    Partnerships, encumbered property contributions, 27:15.c  
**ENDOWMENT INSURANCE POLICY**  
    Generally, 2:8, 20:5

<b>ENDOWMENTS</b> Marital deduction, <b>13:30</b>	<b>EXAMINATION OF DOCUMENTS OR INSTRUMENTS</b> Documentary proof required, <b>3:8.a</b>
<b>ENTITY APPROACH</b> Partnerships, <b>27:6, 27:8, 27:9</b>	<b>EXCISE TAXES</b> Criminal justice, <b>35:12</b> Employee benefit plans, <b>24:29.m</b>
<b>ERISA</b> Generally, <b>24:8-24:11</b> Accrual of benefits, <b>24:10.c</b> Minimum funding requirements, <b>24:11</b> Minimum participation, <b>24:10</b> Reporting and disclosure requirements, <b>24:9</b> Top-heavy plans, <b>24:10.e</b> Vesting standards, <b>24:10</b>	<b>EXECUTION</b> Wills, <b>17:32, 17:33</b>
<b>ESTATE FREEZING TRUSTS AND CHAPTER 145</b> Generally, <b>5:11</b>	<b>EXEMPTIONS</b> Allocation of the exemption, <b>15:3</b> <b>Creditors</b> (this index) Family sales, <b>14:6.d</b> Generation-skipping transfer tax, <b>15:9, 15:13, 15:14</b> Tax-exempt education IRA, <b>24:34</b>
<b>ESTATE RECOVERIES</b> Elder law, Medicaid, <b>30:17</b>	<b>EXPATRIATION TAX</b> Generally, <b>31:9</b>
<b>ESTATE TAX</b> Generally, <b>7:2-7:4</b> Basic estate tax computation, <b>7:8</b> Bill Act of 2025, <b>7:1.80</b> Business insurance, <b>25:3</b> Charitable contributions, <b>11:2.d, 11:4.e, 11:15.e, 11:16.c</b> Computation and payment of tax, <b>7:4</b> Foreign trusts. <b>Nonresident aliens, Foreign Trusts, and U.S. Taxation</b> (this index) Gifts, <b>10:2, 10:3</b> Gross estate, <b>7:2</b> Introduction, <b>7:1</b> IRS Form 706, <b>App. 30</b> <b>Life Insurance</b> (this index) Marital deduction, <b>13:6, 13:7</b> <b>Nonresident aliens, Foreign Trusts, and U.S. Taxation</b> (this index) Payment of tax, <b>7:4</b> Post-mortem, expenses deductible for estate tax, <b>28:6.d-28:6.f</b> Taxable estate, <b>7:3</b> Unusual assets, <b>34:13</b>	<b>FAMILY AND RELATIVES</b> As to particular matters, see specific lines throughout this index Business interests, <b>3:5.e</b> <b>Family Partnerships, Corporations, Trusts and Sales</b> (this index) <b>Surviving Spouse</b> (this index) Wills, family and relatives as beneficiaries, <b>17:17</b>
<b>ETHICAL ISSUES</b> Non-traditional estate planning, <b>33:3</b>	<b>FAMILY COUNSELING</b> <b>Substance and Behavioral Addiction</b> (this index)
<b>EVASION OF TAXES</b> Criminal justice, <b>35:3</b>	<b>FAMILY ESTATE PLANNING</b> Generally, <b>1:1-1:24</b> Business problems, <b>1:6</b> Changes to Social Security have eliminated a wealth planning technique, <b>1:24</b> Civil penalties, <b>1:19</b> Cloud computing, <b>1:20</b> Development of an estate plan, <b>1:2.50</b> General objectives of client, <b>1:2</b> Health care expenses, <b>1:22</b> Health reform legislation, <b>1:21</b> Insuring liquidity, <b>1:5</b> Minimization of taxes, <b>1:3</b> Reducing cost of transmission, <b>1:4</b>

## INDEX

**FAMILY ESTATE PLANNING**  
—Cont'd  
Tax practice and the family estate planner  
generally, **1:11-1:18**  
Wealth planning for single persons and cohabitating couples, **1:23**

**FAMILY LIMITED PARTNERSHIP AGREEMENT**  
Generally, **App. 33**

**FAMILY-OWNED BUSINESSES**  
Estate tax deduction, **28:6.i**

**FAMILY PARTNERSHIPS, CORPORATIONS, TRUSTS AND SALES**  
Generally, **14:1-14:7**  
Business appraiser, role of, **14:3.i**  
Buy-sell agreements, **14:5**  
Entity freezes, **14:7**  
Estate freezes, **14:7**  
Exemptions, family sales, **14:6.d**  
Family sales, generally, **14:6**  
Gifts, **14:7**  
Grantor Retained Annuity Trust (GRAT), **14:4.e**  
Grantor Retained Income Trusts (GRITS), **14:4**  
Grantor Retained Unitrust (GRUTS), **14:4.e**  
Income tax, generally, **27:12.b**  
Interests in corporations and partnerships, sales of, **14:6.b**  
Overview of chapter 14, **14:2**  
Preferred stock or partnership interests, **14:3.e, 14:3.f**  
Scope of family partnership rules, **27:36**  
Section 2701, **14:3.b, 14:3.c, 14:3.d**  
Section 2703, transactions subject to, **14:3.g**  
Section 2704, transactions subject to, **14:3.h**  
Shareholder agreements, **14:7**  
Special income tax rules applicable to, **27:35**  
Transactions involving corporations, partnerships, and debt, **14:3.a-14:3.i**

**FAMILY PARTNERSHIPS, CORPORATIONS, TRUSTS AND SALES—Cont'd**  
Trust interests and property as to which on or more term interests exists, **14:6.c**  
Trust transactions, **14:7**  
Value-shifting, **14:1, 14:7**

**FAMILY TREE**  
Generally, **3:6.a**

**F FARMS**  
Charitable contributions, remainder interests, **11:18**

**FEDERAL AVIATION ADMINISTRATION (FAA)**  
Approved bill of sale, **App. 52**

**FEDERAL ESTATE TAX**  
**Post-Mortem** (this index)

**FEDERAL GIFT TAX**  
Generally, **8:3, 8:5**

**FEES**  
Generally, **4:1-4:3**  
Amount of fee, factors influencing, **4:1.c**  
Efficiency, increasing, **4:2.d**  
Fiduciary's fees, **8:9**  
Fixed fees, **4:2.b**  
Hourly rates, **4:2.a**  
Income tax deductibility, **4:3**  
Potential clients, **4:1.a**  
Prompt billing, **4:1.b**  
Setting fees, other methods, **4:2.c**

**FIDUCIARIES**  
Employee benefit plans, fiduciary duties, **24:12-24:14**  
Gifts, waiver of fiduciary's fees, **8:9**  
**Income Tax** (this index)  
Limited liability companies, fiduciary duties, **23:13.j**  
Marital deduction, post-mortem planning possibilities, **13:48**  
Post-mortem, personal liability of fiduciary, **28:18**

**Substance and Behavioral Addiction** (this index)  
Transferee liability, **28:19**  
Wills, powers of fiduciaries, **17:29**

**FIFTY PERCENT ORGANIZATIONS**  
Charitable contributions, **11:2.c**

**FILING INCOME TAX RETURN**  
As to income taxes, generally. **Income Tax** (this index)  
Matrimonial problems in estate planning, **18:20**

**FINANCIAL CRIMES**  
**Criminal Justice** (this index)

**FINANCIAL RESPONSIBILITY FOR CRIMINAL ACTIVITIES**  
**Criminal Justice** (this index)

**FINANCIAL STATEMENTS**  
Documentary proof required, **3:8.g**

**FinCEN FORM 104**  
Generally, **App. 43**

**FinCEN FORM 105**  
Generally, **App. 41**

**FIVE-AND-FIVE POWER OF APPOINTMENT**  
Generally, **6:15**

**FIVE PERCENT PROBABILITY TEST**  
Generally, **11:13.d**

**FIVE YEAR RULE**  
Beneficiaries, employee benefit plans, **24:29.c**

**FIXED FEES**  
Generally, **4:2.b**

**FLEXIBILITY**  
Partnerships, **27:10-27:12**

**FLOW-THROUGH APPROACH**  
Partnerships, **27:7.a**

**FOREIGN BANKS AND FINANCIAL ACCOUNTS**  
**Criminal justice**, **35:23**

**FOREIGN STATES OR COUNTRIES**  
Income tax, special rules applicable to foreign trusts, **16:26**

**Nonresident Aliens, Foreign Trusts, and U.S. Taxation** (this index)  
Partnerships, **27:17.a**  
Wills, foreign legatees, **17:14**

**FOREIGN TRUSTS**  
**Nonresident Aliens, Foreign Trusts, and U.S. Taxation** (this index)

**FORFEITURES**  
**Criminal Justice** (this index)

**FRACTIONAL SHARE FUNDING CLAUSES**  
Marital deduction, **13:51, 13:56, 13:57**

**FRAUD AND FALSITY**  
**Criminal Justice** (this index)

**FRAUDULENT CONVEYANCES**  
Creditors, **36:8, 36:12, 36:15, 36:21**

**FUNERAL DIRECTIONS**  
Wills, **17:6**

**FUNERAL EXPENSES**  
Wills, drafting, **17:5**

**FUTURE INTERESTS**  
Gift tax, **9:3, 9:4**  
Gross estate, **12:2.b**

**GAY PARTNERS**  
**Non-Traditional Estate Planning** (this index)

**GENERAL ASSIGNMENT OF BILL AND SALE**  
Generally, **App. 10**

**GENERAL DURABLE POWER OF ATTORNEY**  
Generally, **App. 11**

**GENERAL LEGACIES**  
Wills, **17:12**

**GENERATION-SKIPPING TRANSFER TAX**  
Generally, **7:9-7:12, 15:1-15:19, App. 30, App. 31**  
Allocation of the exemption, **15:3**  
Basic planning considerations, **7:12**  
Charitable income (lead) trusts, **11:16.c**  
Computation and payment of tax, **7:11**  
Conclusion, **15:19**  
Definitions, **15:2**  
“Direct skips” to grandchildren, shelters, **15:8**

## INDEX

- GENERATION-SKIPPING**  
**TRANSFER TAX—Cont'd**
- Divisions of trusts included in gross estate, **15:16**
  - Duration and efficiency principles, shelters, **15:11**
  - Exclusions and deductions, **7:10**
  - Foreign trusts. **Nonresident aliens, Foreign Trusts, and U.S. Taxation** (this index)
  - Gross estate, divisions of trusts included in, **15:16**
  - Illustrative trust provisions, shelters, **15:18**
  - Inclusion ration, shelters, **15:10**
  - IRS Form 706, **App. 30**
  - IRS Form 709, **App. 31**
  - Judicial reformation to obtain zero inclusion ratio, **15:17**
  - Life insurance trusts, **22:11**
  - Marital deduction, **13:53-13:59**
  - Million dollar exemption, **15:9, 15:13, 15:14**
  - Non-generation-skipping transfer tax considerations, **15:5**
  - Nonresident aliens, Foreign Trusts, and U.S. Taxation** (this index)
  - 1 million exemption, **15:9, 15:13, 15:14**
  - Payment of tax, **7:11**
  - Powers of appointment, shelters, **15:15**
  - Reformation, judicial reformation to obtain zero inclusion ratio, **15:17**
  - Revocable living trusts, **App. 51**
  - Safe harbors, shelters, **15:7**
  - Shelters, **15:6-15:18**
  - Taxable amount and liability for tax, **15:4**
  - Zero inclusion ratio, judicial reformation to obtain, **15:17**
- GENERATION-SKIPPING TRUSTS**
- Generally, **5:12**
- GIFTS**
- Generally, **8:1-8:37**
  - Annual exclusion, practical tax and non-tax considerations, **8:1.c**
  - Annuities, **8:29, 8:30**
  - Blockage as element of valuation, stocks and bonds, **8:24.a**
  - Charitable Contributions** (this index)
- GIFTS—Cont'd**
- Closely held stock, **8:25**
  - Coins, **8:32**
  - Community property gifts, **8:15, 10:11**
  - Completion, **8:8**
  - Control, stocks and bonds, **8:24.b**
  - Copyrights, **8:31**
  - Delivery, **8:7**
  - Direct gifts, **8:6**
  - Disadvantages of gifts in family estate planning, **8:2**
  - Disclaimers as indirect gift, **8:18**
  - Economic Recovery Tax Act of 1981, **10:5, 10:10**
  - Estate taxation, **10:2, 10:3**
  - Example of operation of gift tax exclusions and credits, **8:1.d**
  - Excess liability property, **10:12**
  - Excise tax, effect on valuation, **8:33**
  - Fiduciary's fees, waiver of, **8:9**
  - Forgiveness of indebtedness, **8:10**
  - Gift tax, gifts to minors, **10:2**
  - Gross estate, gifts taxable, **12:4-12:8**
  - Income taxation, **10:2, 10:4, 10:10.b**
  - Indebtedness, forgiveness of, **8:10**
  - Interest-free loans, **8:21**
  - IRS obligations to disclose basis for valuation, **8:35**
  - Joint accounts, **8:12**
  - Jointly owned property, **8:13, 10:7, 10:10**
  - Joint tenancies or tenancies by entirety, severing, **10:8**
  - Legal requirements for effective gift, **8:4**
  - Life estates, **8:29**
  - Life insurance, **8:30, 21:1**
  - Lifetime gifts, **8:1.e, 8:1.f, 13:34**
  - Marital deductions, **13:15**
  - Market thinness, stocks and bonds, **8:24.c**
  - Minors, **10:2**
  - Mutual fund shares, **8:28**
  - Net gifts, valuation of, **8:34**
  - Nonspousal joint tenancies, **10:10.c**
  - Notes, **8:27**
  - Open-ended investment company shares, **8:28**
  - Overvaluation penalties, **8:37**
  - Partnerships, **27:40**

**GIFTS—Cont'd**

- Patents, **8:31**
- Political organizations, **8:20**
- Powers of appointment, **8:11**
- Practical tax and non-tax considerations, **8:1.a-8:1.f**
- Real estate, **8:23**
- Remainders and reversions, **8:29**
- Silver coins, **8:32**
- Statute of limitations on valuation disputes, **8:36**
- Stocks and bonds, **8:24, 8:25**
- Subchapter S corporations, gifts of stock, **26:22**
- Tax. **Gift Tax** (this index)
- Tenancies by entirety in personal property, **10:9**
- Tenancy by entirety in real property, **8:14, 10:6**
- Tools for family estate planner, **2:4**
- Transfer by trustee, **8:16**
- Transfers by corporations, **8:17**
- Transfers for insufficient consideration, **8:19**
- Undervaluation penalties, **8:37**
- Unified credit, **8:1.b**
- Unincorporated business interest, **8:26**
- United States Savings bonds, joint ownership of, **8:13**
- U.S. silver coins, **8:32**
- Valuation, **8:22, 8:33, 8:36**
- Waiver of fiduciary's fees, **8:9**

**GIFT TAX**

- Generally, **7:5-7:7**
- Annual exclusion, gift tax computation, **9:2, 9:3**
- Basic gift tax computation, **7:8**
- Charitable deduction, gift tax computation, **9:7**
- Charitable income (lead) trusts, **11:16.c**
- Charitable remainder trusts, **11:12.p**
- Computation of gift tax, **7:7, 9:1-9:10**
- Divorce and separation, gift tax consequences of, **18:21**
- Documentary proof required, returns, **3:8.o**
- Educational or medical expenses, unlimited exclusion for, **9:8**
- Federal gift tax, **8:3, 8:5**

**GIFT TAX—Cont'd**

- Filing gift tax return, necessity for, **9:9**
- Final, when gift is, **8:36**
- Gift-splitting by spouses, **9:5**
- Irrevocable life insurance trusts, gift tax consequences, **22:7**
- IRS Form 709, **App. 31**
- Life Insurance** (this index)
- Life insurance trusts, **22:7**
- Marital deduction, **9:6, 13:32**
- Matrimonial problems in estate planning, gift tax consequences of divorce and separation, **18:21**
- Medical or education expenses, unlimited exclusion for, **9:8**
- Minors, **9:4, 10:2**
- Payment of tax, **7:7**
- Present or future interests, **9:3, 9:4**
- QTIP trust remainder interest purchased by surviving spouse, gift tax consequence, **13:34**
- Taxable gifts, **7:6**
- Transfers subject to, **7:5**
- Treaties, **31:2**
- Unlimited exclusion for educational or medical expenses, **9:8**
- Unusual assets, **34:13**

**GRAMM-LEACH-BLILEY ACT**

- Generally, **1:9**

**GRANTOR RETAINED ANNUITY TRUST (GRAT)**

- Family partnerships, corporations, trusts and sales, **14:4.e**

**GRANTOR RETAINED INCOME TRUSTS (GRITS)**

- Family partnerships, corporations, trusts and sales, **14:4**

**GRANTOR RETAINED UNITRUST (GRUTS)**

- Family partnerships, corporations, trusts and sales, **14:4.e**

**GRANTOR TRUSTS**

- Charitable remainder trusts, **11:12.d**
- Family partnerships, corporations, trusts and sales, **14:4**

- Income tax** (this index)

## INDEX

**GRANTOR TRUSTS—Cont'd**  
Intentionally defective grantor trust, **App. 44**

**GROSS ESTATE**  
Generally, **12:1-12:16**  
Annuities and other payments, **12:9**  
Assets includable, **12:1, 12:2, 12:9-12:14**  
Cash, property owned by decedent at time of death, **12:2.i**  
Claims, **12:2.i**  
Date of valuation, **12:14**  
Divided, future, and contingent interests, **12:2.b**  
Dower, courtesy, and homestead rights, **12:2.f**  
Generation-skipping transfer tax, divisions of trusts included in, **15:16**  
Gifts taxable, **12:4-12:8**  
Insurance proceeds, **12:12**  
Joint interests of husband and wife, **12:10.b**  
Jointly owned property, **12:10**  
Marital deduction, **13:15**  
Miscellaneous property, **12:3**  
Nonspousal joint tenancies, **12:10.a**  
Notes, **12:2.i**  
Power of appointment exercisable by decedent, **12:11**  
Property owned by decedent at time of death, **12:2**  
Real estate, **12:2.g**  
State law, **12:2.d**  
Stocks and bonds, **12:2.h**  
Valuation, **12:2.e, 12:13, 12:14**  
Wrongful death recoveries, **12:2.c**

**GROUP INSURANCE**  
Generally, **20:13**

**GUARDIANS**  
Elder law, planning for incapacitated client, **30:36**  
Gay and lesbian partners, guardian and conservator for minor children, **33:8**  
Wills, **17:21**

**HEALTH CARE SURROGATE OR PROXY**  
Patient advocate designation, **App. 12**

**HEALTH INSURANCE PORTABILITY AND ACCOUNTABILITY ACT**  
Authorization to release medical records, **App. 45**

**HEALTH MAINTENANCE ORGANIZATIONS**  
Elder law, **30:25-30:29**

**HOME CARE**  
Elder law, health care planning, **30:31**

**HOMESTEAD RIGHTS**  
Creditors, **36:10**  
Gross estate, property owned by decedent at time of death, **12:2.f**

**HOMOSEXUAL PARTNERS**  
**Non-Traditional Estate Planning** (this index)

**HOSPICE BENEFITS**  
Elder law, Medicare, **30:7**

**HOURLY RATES**  
Generally, **4:2.a-4:2.e**

**HOUSEHOLD EFFECTS**  
Wills, **17:11**

**IDENTIFICATION**  
**Description or Identification** (this index)

**IDENTITY THEFT**  
Generally, **35:8**

**INCOME TAX**  
Generally, **16:1-16:29.k**  
Accumulation trusts, general application of throwback rules, **16:22**  
Adjustments to estate or trust's taxable income to arrive at distributable net income, **16:7.b**  
Administrative powers, grantor trusts, **16:28.g**  
Alternative multiple trusts, **16:1.o**  
Annuities, **16:29.f, 20:16**  
Beneficial enjoyment, grantor trusts, **16:28.f**  
Charitable contributions, income tax consequences of, **11:10**  
Charitable income (lead) trusts, **11:16.b**  
Commercial annuities, **20:16**

**INCOME TAX—Cont'd**

Complex trusts. Estates and complex trusts, *infra*  
 Computing federal income tax of estate or trust, **16:1.d**  
 Conduit principle, **16:1.c**  
 Credits  
     generally, **16:3.b**  
     post-mortem, *infra*  
 Deductions, **16:3.c**  
 Definitions, grantor trusts, **16:28.b**  
 Disallowance of losses between related taxpayers, **16:18.c**  
 Distributable net income, **16:7.a-16:7.d**  
 Distributions in first 65 days of taxable year, **16:20**  
 Distributions in kind, **16:18.a-16:18.d**  
 Employee benefit plans, **24:16, 24:18, 24:19**  
 Entity classification, **16:1.e**  
 Estates and complex trusts  
     generally, **16:6.a, 16:6.f**  
     character of amounts distributed, **16:12**  
     character of income included in gross income of beneficiaries, **16:15**  
     distribution deduction, **16:11.a, 16:11.b**  
     first tier distribution, **16:14.c**  
     interplay between tiers, **16:14.e**  
     limitation on distribution deductions, **16:13**  
     second tier distributions, **16:14.d**  
     sections 661 and 662, illustration of operations of, **16:16**  
     simple trusts, **16:11.a, 16:14.b**  
     statutory provisions, **16:6.g**  
     tier system, **16:14.a-16:14.e**  
 Estimated tax payments, **16:1.p**  
 Example of distributable net income, **16:7.d**  
 Exceptions to 2702, grantor trusts, **16:29.d**  
 Exclusion of gifts and bequests, charitable deductions and double deductions, **16:19**  
 Existence of estate or trust, **16:1.j**  
 Fees, deductibility, **4:3**  
 Fiduciary accounting income, **16:1.h, 16:7.c**

**INCOME TAX—Cont'd**

Fiduciary income tax return, post-mortem, **28:12**  
 Foreign trusts. **Nonresident aliens, Foreign Trusts, and U.S. Taxation** (this index)  
 Foreign trusts, special rules applicable to, **16:26**  
 General planning considerations for estates, non-grantor trusts, and their beneficiaries, **16:27**  
 Gifts to minors, **10:2**  
 Grantor trusts, **16:28.a-16:28.l**  
 GRATS, **16:29.i**  
 Gross income of estate or trust, ascertaining, **16:2**  
 GRUTS, **16:29.i**  
 IRS Form 1041, **App. 32**  
 Keenan gain, **16:18.b**  
**Life Insurance** (this index)  
 Life insurance trusts, **22:5**  
**Limited Liability Companies** (this index)  
**Matrimonial Problems in Estate Planning** (this index)  
 New entity for federal income tax purposes upon death of grantor, **16:1.i**  
**Nonresident aliens, Foreign Trusts, and U.S. Taxation** (this index)  
**Partnerships** (this index)  
 Passive losses, **16:1.g**  
 Personal residence trusts, **16:29.j**  
 Planning opportunities using grantor trusts, **16:29.a-16:29.f**  
 Post-mortem  
     generally, **28:9-28:17**  
     deductions, **28:6.c, 28:13**  
     distributions from estate, **28:17**  
     expenses deductible, **28:6.c**  
     fiduciary income tax return, **28:12**  
     final income tax return of decedent, **28:11**  
     income, **28:13**  
     individual retirement accounts, elections with regard to, **28:14**  
     keeping estate open, **28:16**  
     subchapter S corporations, **28:15**  
     taxable year, fiduciary income tax return, **28:12**

## INDEX

### INCOME TAX—Cont'd

Post-mortem—Cont'd  
    waiver of fiduciary fees, **28:10**  
Qualified annuity interests, **16:29.g**  
Qualified unitrust interests, **16:29.h**  
Reduction in taxable gifts, grantor trusts, **16:29.e**  
Reversion to grantor, **16:28.c**  
Revocation of grantor trusts, **16:28.h**  
Section 102 exclusion for gifts and bequests, **16:1.f**  
Section 643(e) election to recognize gain, **16:18.d**  
Section 644, **16:21**  
Separate share rule, **16:17**  
Short-term trusts created prior to March 2, 1986, **16:28.d**  
Simple trusts  
    generally, **16:6.a-16:6.e**  
    changing from year to year, **16:6.c**  
    deduction for distributions to beneficiaries of, **16:8**  
    distribution of income requirements, **16:6.d**  
    illustrative and statutory provisions, **16:10**  
    inclusion of amounts in income of beneficiaries  
        generally, **16:9.a-16:9.d**  
        characterization of items of income, **16:9.c**  
        relationship between distributable net income and inclusion amount, **16:9.b**  
        year of inclusion, **16:9.d**  
    remainder paid to charity, **16:6.e**  
    requirements to be classified as simple trust, **16:6.b**  
    statutory provisions, **16:6.g**  
Single or multiple trusts, **16:1.n**  
Statutory provisions, complex trust, **16:6.g**  
Subchapter J, **16:1.b**  
**Subchapter S Corporations** (this index)  
Substantial owner, person other than grantor treated as, **16:28.k**  
Summary of grantor trust rules to consider to avoid taxation of trust

### INCOME TAX—Cont'd

income to grantor or other person, **16:28.l**  
Support obligations, grantor trusts, **16:28.j**  
Support obligations, income applied to, **16:28.j**  
Taxable period for fiduciaries and beneficiaries, **16:1.m**  
Tax Reform Act, elimination of short-term trust as estate planning tool, **16:28.e**  
Tax reimbursement provisions in grantor trusts, **16:29.k**  
Termination of estate or trust, **16:1.k**  
Throwback rules, **16:22-16:25**  
Transfers subject to 2702, **16:29.c**  
Unitrusts, **16:29.f**  
Unused loss carryovers and excess deductions, **16:4, 16:5**  
Unusual assets, **34:14**  
Valuation under 2702, **16:29.a**

### INCOME TAX CHARITABLE DEDUCTION

Generally, **11:13.e**

### INDEPENDENT TRUSTEE

Generally, **5:24**

### INDIVIDUAL OBJECTIVES OF CLIENT

Generally, **3:7**

### INDIVIDUAL RETIREMENT ACCOUNTS

Beneficiary designations, **24:29, App. 80, App. 81**  
Charitable organization named as beneficiary of, **11:4.f, 24:19.p**  
Conclusion, **24:35**  
Creditors, **36:18, 36:19**  
**Education** (this index)  
Maximizing Social Security benefits, **24:34.50**  
Roth IRA, **24:31**  
Tax-exempt education IRA, **24:34**  
Withdrawal  
    “first-time homebuyers,” early withdrawal for, **24:32**  
    higher education expenses, early withdrawal for, **24:33**

<b>INFANTS</b>	<b>INTEREST-FREE LOANS</b>
<b>Children and Minors</b> (this index)	Gifts, <b>8:21</b>
<b>INITIAL INTERVIEW</b>	<b>INTERNATIONAL</b>
Generally, <b>3:1-3:13</b>	<b>TRANSPORTATION OF CURRENCY OR MONETARY INSTRUMENTS</b>
Legacy planning, <b>3:13</b>	Criminal justice, <b>35:22</b>
<b>IN KIND</b>	<b>IN TERRORREM CLAUSES</b>
Charitable remainder trusts, distributions in kind, <b>11:12.n</b>	Wills, <b>17:23</b>
Income tax, distributions in kind, <b>16:18.a-16:18.d</b>	<b>INTER VIVOS GIFTS</b>
Subchapter S corporations, liquidation, distributions in kind on, <b>26:25.p</b>	Marital deduction, <b>13:5, 13:6, 13:35</b>
<b>INNOCENT OWNERS</b>	<b>INTER VIVOS LOANS</b>
<b>Criminal Justice</b> (this index)	Trust beneficiaries, <b>App. 60</b>
<b>IN-PATIENT HOSPITAL CARE</b>	<b>INTER VIVOS TRUSTS</b>
Elder law, <b>30:4</b>	Generally, <b>5:8</b>
<b>INSOLVENCY</b>	Conflict of laws and multi-state estates in family estate planning, <b>19:10</b>
Limited liability companies, <b>23:13.j</b>	<b>INVESTMENT COMPANIES</b>
<b>INSTALLMENT NOTES</b>	Partnerships, <b>27:17.b</b>
Partnerships, <b>27:15.b</b>	<b>IRAs</b>
<b>INSTALLMENT SALES</b>	<b>Individual Retirement Accounts</b> (this index)
Generally, <b>2:6</b>	<b>IRREVOCABLE INTER VIVOS TRUSTS</b>
<b>INSTITUTIONALIZED PERSONS</b>	Generally, <b>5:8</b>
Elder law, <b>30:16</b>	<b>IRREVOCABLE LIFE INSURANCE TRUSTS</b>
<b>INSURANCE</b>	<b>Life Insurance Trusts</b> (this index)
<b>Business Use of Insurance</b> (this index)	<b>IRS FORM 90-22.1</b>
Documentary proof required, <b>3:8.f</b>	Generally, <b>App. 42</b>
Gross estate, <b>12:12</b>	<b>IRS FORM 706</b>
Initial interview, <b>3:5.d</b>	Generation-skipping transfer tax, <b>App. 30</b>
<b>Life Insurance</b> (this index)	<b>IRS FORM 709</b>
Liquidity, insuring, <b>1:5</b>	Gift and generation-skipping transfer tax, <b>App. 31</b>
Long-term care insurance, <b>30:24</b>	<b>IRS FORM 8300</b>
Marital deduction, <b>13:19, 13:30</b>	Generally, <b>App. 40</b>
Medicaid, <b>30:12-30:19</b>	<b>ISSUE</b>
Medicare, <b>30:2-30:11</b>	Wills, issue as beneficiary, <b>17:17</b>
Medigap insurance, <b>30:23</b>	<b>JEWELRY</b>
Tools for family estate planner, <b>2:8</b>	Unusual assets, <b>34:5, 34:10</b>
<b>INTANGIBLE PROPERTY</b>	
Unusual assets, <b>34:3</b>	
<b>INTELLECTUAL PROPERTY</b>	
Generally, <b>3:5.n</b>	
Documentary proof required, <b>3:8.q</b>	

## INDEX

**JOINT BANK ACCOUNTS**  
Elder law, **30:39**

**JOINT LIFE INSURANCE**  
Generally, **20:14**

**JOINTLY OWNED PROPERTY**  
Generally, **3:5.i**  
Creditors, **36:15**  
Documentary proof required, **3:8.j**  
Gifts, **8:13, 10:7, 10:10**  
Gross estate, **12:10**  
Marital deduction, **13:18**

**JOINT TENANCIES**  
Gifts, **10:8**  
Gross estate, **12:10.a**

**JOINT VENTURES**  
Partnerships, **27:3.d**

**JOINT WILLS**  
Generally, **17:30**

**JUDICIAL REFORMATION**  
Generation-skipping transfer tax, judicial reformation to obtain zero inclusion ratio, **15:17**

**KENAN GAIN**  
Income tax, **16:18.b**  
Marital deduction, **13:48**

**KEY MAN INSURANCE**  
Business uses of insurance, **25:8**

**LANDLORDS**  
Creditors, landlord's lien, **36:6**  
Innocent owners, defenses to asset forfeiture, **35:50**

**LAPSE**  
Powers of appointment, **6:15**  
Wills, **17:13**

**LEGACIES**  
Wills, **17:12**

**LESBIAN PARTNERS**  
**Non-Traditional Estate Planning** (this index)

**LETTERS**  
Limited liability company documents and funding, letter to client regarding, **App. 19**

**LETTERS—Cont'd**  
Protest letter, **App. 84**  
Revocable living trust and estate planning documents, letter to client regarding, **App. 13**

**LIENS**  
**Encumbrances** (this index)

**LIFE ESTATES**  
Gifts, **8:29**  
Marital deduction, **13:29**  
Wills, **17:19**

**LIFE INSURANCE**  
Generally, **20:1-20:19, 20:18, 20:19, 21:1-21:10**  
Amounts receivable by executor, estate tax consequences, **21:4**  
Amounts receivable by other beneficiaries, estate tax consequences, **21:5**  
Combination life insurance and annuity, estate tax consequences, **21:3**  
Community property states, insurance in, **21:7**  
Coordination of life insurance policies and annuity contracts with family estate planning objectives, **21:10**  
Creditors, **36:17**  
Endowment policy, **20:5**  
Estate tax consequences, generally, **21:2-21:5, 22:9**  
Fixed income, **20:9**  
Functions and uses of insurance, **20:1**  
Gift and estate tax consequences, generally, **21:1-21:10, 22:9**  
Gifts, **8:30, 21:1**  
Group insurance, **20:13**  
Incidents of ownership test, estate tax consequences, **21:5**  
Income tax consequences, generally, **20:1-20:19**  
Interest option, **20:7**  
Joint life insurance, **20:14**  
Life income with period certain, **20:10**  
Limited installment certain, **20:8**  
Marital deduction, **13:30**  
Miscellaneous policies, **20:18**  
Optional modes of settlement of policy proceeds, **20:6-20:10**  
Social security and life insurance, **21:8**

**LIFE INSURANCE—Cont'd**

- Split-dollar insurance, **20:12**
- State laws, effect of, **21:6**
- Term insurance, **20:3**
- Trusts. **Life Insurance Trusts** (this index)
- Types of individual life insurance policies, **20:2-20:5**
- Whole life policy, **20:4**

**LIFE INSURANCE TRUSTS**

- Generally, **22:1-22:13**
- Crummey demand provisions, **22:8**
- Estate tax consequences, **22:9**
- Generation-skipping transfer tax issues, **22:11**
- Gift tax consequences, **22:7**
- Income tax consequences, **22:5**
- Irrevocable life insurance trusts
  - generally, **22:3-22:11, App. 14**
  - advantages and disadvantages, **22:4**
  - assignment of group life policies, **22:10**
  - crummey demand provisions, **22:8**
  - estate tax consequences, **22:9**
  - generation-skipping transfer tax issues, **22:11**
  - gift tax consequences, **22:7**
  - income tax consequences, **22:5**
  - partnerships and limited liability companies used as alternative, **22:12**
  - policy loans, **22:6**
  - second to die, **App. 55**
- Partnerships and limited liability companies used as alternative, **22:12**
- Revocable life insurance trusts, **22:2**
- Split-dollar insurance, **22:13**

**LIMITATIONS**

- Restrictions (this index)

**LIMITED LIABILITY COMPANIES**

- Generally, **23:11-23:13**
- Agreement, **App. 17**
- Articles of organization, **App. 17, App. 18**
- Asset characterization, **23:13.g**
- Asset management, **23:13.e**

**LIMITED LIABILITY COMPANIES****—Cont'd**

- Business succession questions for owners of automobile dealerships, **23:16**
- Buy-sell planning, **23:13.i**
- C corporations, **23:12.c**
- Centralization of management, **27:45.c**
- Classification as partnership, **27:45.f**
- Continuity of life, **27:45.b**
- Creditor protection, **23:13.d**
- Creditors, **36:20**
- Estate freezes and chapter 14, **23:13.c**
- Federal income tax aspects of recourse liabilities, **23:13.p**
- Fiduciary duties, **23:13.j**
- Free transferability of interests, **27:45.e**
- Income taxation applicable to, **27:35, 27:45**
- Insolvency, **23:13.j**
- Letter to client regarding documents and funding, **App. 19**
- Life insurance trusts, **22:12**
- Limited partnerships, **23:12.a**
- Making plans for succession, **23:17**
- Management powers, **23:13.f**
- Manager, insolvency, **23:13.j**
- Member, insolvency, **23:13.j**
- Mineral rights and royalties, **23:15**
- Operating agreement, **App. 15, App. 16**
- Partnership classification, **27:45.a**
- Re insurance, **23:13.h**
- Reorganizations, **23:13.o**
- Sarbanes-Oxley Act, **23:14**
- S corporations, **23:12.b**
- Section 2704, valuation discounts under, **23:13.b**
- Securities aspects, **23:13.m**
- Special income tax rules applicable to, **27:35**
- Statutes, **23:11.b**
- Taxability considerations, **23:11.c**
- Taxability of members, **23:12.n**
- Tax overview, **27:45**
- Trusts and estates, **23:12.l**
- Valuation discounts, **23:13.a, 23:13.b**
- Valuation discounts for key employee, **23:18**

## INDEX

- LIMITED PARTNERSHIPS**
  - Creditors, **36:20**
  - Family limited partnership agreement, **App. 33**
- LIQUIDATION**
  - Subchapter S corporations, **26:25.p, 26:25.z**
- LIVING TOGETHER UNMARRIED**
  - Matrimonial problems in estate planning, **18:6**
- LIVING TRUSTS**
  - Mixed child households, non-traditional estate planning, **33:16**
- LIVING WILLS**
  - Generally, **2:10, App. 26**
- LOANS**
  - Gifts, interest-free loans, **8:21**
  - Inter vivos loans to trust beneficiaries, **App. 60**
  - Life insurance trusts, **22:6**
- LONG-TERM CARE**
  - Elder law, **30:24, 30:32**
- MAIL FRAUD**
  - Generally, **35:16**
- MARITAL AGREEMENTS**
  - Documentary proof required, **3:8.d**
- MARITAL DEDUCTION**
  - Generally, **13:1-13:68**
  - Annuities, **13:19, 13:30**
  - Beneficial ownership, **13:20**
  - Bequeathed property, **13:16, 13:63**
  - By-pass trusts, **13:58**
  - Charitable remainder trust, **13:33**
  - Citizenship, **13:8, 13:9**
  - Common disaster provisions, **13:11**
  - Community property, **13:38**
  - Conditional on survival for six months, **13:28**
  - Death taxes, effect on marital deduction, **13:39**
  - Deductible vs. non-deductible interests, **13:21**
  - Disclaimers, **13:14, 13:15, 13:49, 13:50, 13:66**

- MARITAL DEDUCTION—Cont'd**
  - Dower, curtesy, or statutory interests, **13:17**
  - Employee benefit plans, **24:29.1**
  - Encumbrances, **13:40**
  - Endowment, exceptions to terminable interest rule, **13:30**
  - Estate equalization, **13:36, 13:37**
  - Estate tax, **13:6, 13:7**
  - Exceptions to terminable interest rule, **13:29-13:33**
  - Executor, terminable interest rule, **13:27**
  - Facts required to establish, **13:7**
  - Fiduciary options, post-mortem planning possibilities, **13:48**
  - Fractional share funding clauses, **13:51, 13:56, 13:57**
  - Generation-skipping transfer tax, **13:3, 13:53-13:59**
  - Gift tax, **9:6, 13:32**
  - Inherited property, **13:16**
  - Insurance proceeds, **13:19, 13:30**
  - Internal Revenue Code
    - Section 1014, basis of property acquired from decedent, **13:61**
    - Section 2044, certain property for which marital deduction was previously allowed, **13:62**
    - Section 2056, bequests etc. to surviving spouse, **13:63**
    - Section 2056A, qualified domestic trust, **13:64**
    - Section 2207A
      - disclaimers, **13:66**
      - right of recovery in case of certain marital deduction property, **13:65**
    - Section 2519, dispositions of certain life estates, **13:67**
    - Section 2523, gift to spouse, **13:68**
  - Inter vivos gifts, **13:5, 13:6, 13:35**
  - Jointly held property, **13:18**
  - Kenan gain, **13:48**
  - Life estate with power of appointment in spouse, **13:29**
  - Life insurance proceeds, exceptions to terminable interest rule, **13:30**
  - Passing requirement, **13:13**
  - Pecuniary bequests, **13:14, 13:51, 13:52**

- MARITAL DEDUCTION—Cont'd**
- Pecuniary funding clauses other than true worth, **13:55**
  - Planning possibilities, **13:2-13:4**
  - Post-mortem planning possibilities, **13:47, 13:49**
  - Pre-mortem planning possibilities, **13:49**
  - Qualified domestic trust, **13:44, 13:45**
  - Qualified terminable interests, **13:31, 13:32, 13:43**
  - Residuary fractional share marital deduction formula clauses, **13:56**
  - Reverse pecuniary funding clauses, **13:58**
  - Status of marriage, **13:10**
  - Survivorship of spouse, **13:11**
  - Tainted asset rule, **13:46**
  - Tenancies by the entireties, creation of, **13:5**
  - Terminable interest rule, **13:24-13:28**
  - Trustee, terminable interest rule, **13:27**
  - Trusts, **5:3, 13:41-13:45**
  - Uniform Simultaneous Death Act, **13:18**
  - Valuation problems, **13:39, 13:40**
  - Will provisions, **13:41**
- MARRIED PERSONS**
- Antenuptial Agreements** (this index)
  - Confidential estate planning questionnaire, **App. 1**
  - Pet trusts, **App. 72**
  - Pour-over will for, **App. 4**
  - Revocable living trust, **App. 5**
  - Second marriages for the elderly, non-traditional estate planning, **33:17**
- MASSES**
- Wills, **17:7**
- MATHEMATICS**
- Generally, **1:7**
- MATRIMONIAL PROBLEMS IN ESTATE PLANNING**
- Generally, **18:1-18:23**
  - Agreements, generally, **18:4 et seq.**
  - Alimony
    - generally, **18:15**
    - income taxation of alimony and separate maintenance payments, infra
  - Antenuptial agreements, **18:5**
  - Attorneys' fees, **18:23**

- MATRIMONIAL PROBLEMS IN ESTATE PLANNING—Cont'd**
- Characterization of property, **18:12**
  - Community property. Property division, infra
  - Contracts and agreements, generally, **18:4 et seq.**
  - Dependency exemption, **18:18**
  - Division of property. Property division, infra
  - Divorce and separation
    - generally, **18:2 et seq.**
    - agreements, generally, **18:4 et seq.**
    - alimony, *supra*
    - alternative lifestyles, **18:7**
    - antenuptial agreements, **18:5**
    - creditor claims, **36:2, 36:3, 36:15**
    - general divorce issues, **18:3**
    - income taxation of alimony and separate maintenance payments, infra
    - post-nuptial agreements, **18:8**
    - property division, infra
    - separation agreements, **18:9**
    - unmarried cohabitants, **18:6**
  - Estate tax consequences of divorce and separation, **18:22**
  - Filing income tax return, **18:20**
  - General divorce issues, **18:3**
  - Gift tax consequences of divorce and separation, **18:21**
  - Identification of property, **18:11**
  - Income taxation of alimony and separate maintenance payments
    - generally, **18:16-18:22**
    - alimony trusts, **18:17**
    - dependency exemption, **18:18**
    - estate tax consequences of divorce and separation, **18:22**
    - filling income tax return, **18:20**
    - gift tax consequences of divorce and separation, **18:21**
    - property transfers, **18:19**
  - Living together unmarried, **18:6**
  - Managing the financial impact of divorce, **18:24**
  - Post-nuptial agreements, **18:8**
  - Property division
    - generally, **18:10-18:15**
    - characterization of property, **18:12**
    - distribution of property, **18:14**

## INDEX

<b>MATRIMONIAL PROBLEMS IN ESTATE PLANNING—Cont'd</b>	<b>MOTOR VEHICLES</b>
Property division—Cont'd	IRS reforms regarding motor vehicle sale, <b>7:13</b>
identification of property, <b>18:11</b>	
valuation of property, <b>18:13</b>	
Property transfers, <b>18:19</b>	
Separate maintenance payments. Income taxation of alimony and separate maintenance payments, <i>supra</i>	
Separation agreements, <b>18:9</b>	
Transfer of property, <b>18:19</b>	
Unmarried cohabitants, <b>18:6</b>	
Valuation of property, <b>18:13</b>	
<b>MECHANIC'S LIENS</b>	<b>MUSICIANS</b>
Creditors, <b>36:6</b>	Additional planning considerations for, <b>34:18</b>
<b>MEDICAID</b>	<b>MUTUAL FUND SHARES</b>
<b>Elder Law</b> (this index)	Gifts, <b>8:28</b>
<b>MEDICAL EXPENSES</b>	<b>MUTUAL WILLS</b>
<b>Elder Law</b> (this index)	Generally, <b>17:30</b>
Gift tax, <b>9:8</b>	
<b>MEDICAL POWER OF ATTORNEY</b>	<b>NONRESIDENT ALIENS, FOREIGN TRUSTS, AND U.S. TAXATION</b>
Generally, <b>2:10</b>	Generally, <b>31:1 et seq.</b>
<b>MEDICAL SAVINGS ACCOUNTS</b>	Advanced planning with non-resident aliens, <b>31:11</b>
Generally, <b>24:30</b>	Categories of income, <b>31:3</b>
<b>MEDICARE</b>	Determination of U.S. beneficiaries, <b>31:5</b>
<b>Elder Law</b> (this index)	Distributable net income, <b>31:5</b>
<b>MEDIGAP INSURANCE</b>	Enforcement of foreign wills and trusts, <b>31:10</b>
Elder law, health care financing, <b>30:23</b>	Estate tax issues, generally, <b>31:4</b>
<b>MINERAL RIGHTS</b>	Expatriation, <b>31:9</b>
Generally, <b>3:5.n, 3:8.q</b>	Foreign estates, <b>31:3</b>
<b>MINIMUM DISTRIBUTION RULES</b>	Foreign grantor trusts, <b>31:6</b>
Employee benefit plans, <b>24:29.e-24:29.g</b>	Foreign trusts, generally, <b>31:5</b>
<b>MONEY LAUNDERING</b>	Generation-skipping transfer tax issues, generally, <b>31:4</b>
Generally, <b>35:17-35:19</b>	Gift tax issues, generally, <b>31:4</b>
<b>MONEY PURCHASE PENSION PLANS</b>	Income tax issues, generally, <b>31:3</b>
Employee benefit plans, <b>24:22.b</b>	Qualified domestic trusts, <b>31:8</b>
<b>MONUMENTS</b>	Tax treaties, <b>31:2</b>
Wills, <b>17:7</b>	Throwback rules, <b>31:5</b>
<b>MORTGAGES</b>	U.S. persons, foreign trusts established by, <b>31:7</b>
Creditors, <b>36:17</b>	
	<b>NON-TRADITIONAL ESTATE PLANNING</b>
	Generally, <b>33:1-33:22</b>
	Assisted reproduction and estate planning generally, <b>33:19-33:22</b>
	Child of assisted reproductive technology, <b>33:20</b>

**NON-TRADITIONAL ESTATE PLANNING—Cont'd**

Children and minors  
 custodial arrangements, infra  
 gay and lesbian partners, guardian and conservator for minor children, **33:8**  
 mixed child households, infra  
 single parent households, infra

Conflicts of interest, **33:2**  
 Contractual relationships between gay and lesbian partners, **33:5**  
 Custodial arrangements  
 mixed child households, **33:14**  
 single parent households, **33:10**  
 Domestic partnership agreement, **App. 38**  
 Drafting considerations, **33:22**  
 Elderly domestic relationships, **33:17, 33:18**  
 Ethical issues, **33:3**  
 Gay and lesbian partners  
 generally, **33:4-33:8**  
 contractual relationships, **33:5, App. 38**  
 death, planning for, **33:7**  
 domestic partnership agreement, **App. 38**  
 guardian and conservator for minor children, **33:8**  
 incapacity, planning for, **33:6**  
 legalization, **33:4**  
 same-sex marriage and outstanding issues, **33:4.50**  
 Guardian and conservator for minor children, gay and lesbian partners, **33:8**  
 Homosexual partners. Gay and lesbian partners, *supra*  
 Intestate succession, **33:21**  
 Lesbian partners. Gay and lesbian partners, *supra*  
 Living trust, necessity of in mixed child households, **33:16**  
 Mixed child households  
 generally, **33:13-33:16**  
 custody, **33:14**  
 living trust, necessity of, **33:16**  
 marital agreements, **33:15**  
 Second marriages for the elderly, **33:17**

**NON-TRADITIONAL ESTATE PLANNING—Cont'd**

Single parent households  
 generally, **33:9-33:12**  
 custodial arrangements, **33:10**  
 financial support of child, **33:11**  
 grandparents planning for single parent children, **33:12**

**NOTES**  
 Gifts, **8:27**  
 Gross estate, **12:2.i**  
 Tools for family estate planner, self-cancelling installment notes, **2:6**

**NOTICE**  
 Crummey demand notices, **App. 23**  
 Durable power of attorney, revocation of, **2:9**

**NURSING FACILITIES**  
 Elder law, Medicare, **30:5**

**OBJECTIVES OF CLIENT**  
 Generally, **1:8**

**PARTNERSHIPS**  
 Generally, **27:1-27:45**  
 Accounting, **27:18**  
 Admission or withdrawal of partner, **27:27**  
 Aggregate concept, **27:7-27:9**  
 Allocation of partnership income for year of gift, **27:43**  
 Assignment of partnership interest to trust, **App. 82**  
 Association, taxability of partnership as, **27:4**  
 At-risk rules, deferral of partnership loss deductions, **27:28.b**  
 Basic principles of partnership taxation, **27:13-27:20**  
 Business insurance, **25:5**  
 Carryover depreciation of contributed property, **27:14.e**  
 Collapsible partnership rules, **27:31**  
 Contribution of property  
 fundamental rules concerning, **27:14**  
 special rules regarding, **27:15**  
 Co-ownership, partnership defined, **27:3.c**  
 Death of partner, **23:6, 27:34**

## INDEX

### **PARTNERSHIPS—Cont'd**

Deferral of partnership loss deductions, **27:28**  
Definition of partnership, **27:3**  
Determination of tax, **27:5**  
Disguised sales, **27:12.f, 27:14.d, 27:29.b**  
Distributions, **27:30**  
Drafting considerations, **23:5**  
Elder law, **30:26**  
Encumbered property contributions, **27:15.c**  
Entity approach, **27:6, 27:8, 27:9**  
Equity/capital accounts, rules on, **27:12.h**  
Family limited partnership agreement, **App. 33**  
**Family Partnerships, Corporations, Trusts and Sales** (this index)  
Flexibility, **27:10-27:12**  
Flow-through approach, **27:7.a**  
Foreign partnerships, **27:17.a**  
Formation of partnership, **27:13, 27:14**  
Gain or loss not recognized, **27:14.a**  
Gains on converted assets treated as ordinary income, **27:29.a**  
Gifts disguised as sales, effect on purchaser, **27:40**  
Identification of timing of partnership income and deductions, **27:27.d**  
Impact of partnership distributions upon partnership, **27:30.d**  
Income taxation, generally, **27:1 et seq.**  
Inside basis of contributed property in hands of partnership, **27:14.b**  
Installment note, contribution by way of, **27:15.b**  
Investment companies, **27:17.b**  
Joint ventures, **27:3.d**  
Life insurance trusts, **22:12**  
Limited partnerships and unincorporated associations, **27:4.a**  
Mandatory special allocations, **27:12.c, 27:15.a**  
Material income producing factor, determining if capital is, **27:38**  
Newly admitted partners, flexibility, **27:12.d**  
Operations of partnership generally, **27:21-27:26**

### **PARTNERSHIPS—Cont'd**

Operations of partnership—Cont'd  
allocation restrictions, **27:22**  
allocations attributable to nonrecourse financing, **27:24**  
economic effect of special allocations, **27:23.b, 27:23.c**  
family partnerships, special restrictions on allocations to, **27:26**  
minimum gain, **27:24**  
partner's outside basis for partnership interest, **27:21**  
property income, special restrictions on allocations to family partnerships, **27:26**  
relationship between partner's in partnership and special allocation, **27:25**  
restrictions on special allocations, **27:22.b**  
service income, special restrictions on allocations to family partnerships, **27:26**  
special allocations, **27:22.b, 27:23, 27:25**  
substantial economic effect, special allocations, **27:23.c**  
Option basis election, flexibility, **27:11.c**  
Ordinary income changed into capital gain, attempts, **27:12.e**  
Ownership of capital interest, **27:39**  
Partner-partnership loss sales, **27:29.c**  
Partner-partnership transactions, flow-through approach, **27:7.b**  
Passive loss rules, **27:28.c**  
Payments for use of property or services, **27:29.d**  
Publicly traded partnerships, taxability of partnership as association, **27:4.b**  
Reallocation of partnership income, section 704(e)(2)84, **27:42**  
Redemption, **27:11.a, 27:32**  
Reorganization and continuance, **23:4**  
Reporting, **27:5**  
Restrictions on flexibility, generally, **27:12**  
Sale of interests, **27:27.b, 27:27.c**  
Selection of partnership taxable year, flexibility, **27:12.g**

<b>PARTNERSHIPS—Cont'd</b>	<b>PAY ON DEATH (POD)</b>
Separate entities, partnerships constituting, <b>27:6.a</b>	<b>BENEFICIARY DESIGNATION</b>
Services contributed to partnership, <b>27:16</b>	Creditors, <b>36:16</b>
Special allocations, flexibility, <b>27:11.b</b>	<b>PECUNIARY BEQUESTS</b>
Special rules limiting nonrecognition transferred basics, <b>27:30.b</b>	Marital deduction, <b>13:14, 13:51, 13:52</b>
Start-up costs, <b>27:20</b>	<b>PENALTIES</b>
<b>Subchapter S Corporations</b> (this index)	Employee benefit plans, premature distributions, <b>24:29.n</b>
Taxable year of partnership, <b>27:19</b>	IRS reforms, taxpayers' rights, <b>7:13</b>
Taxation, generally, <b>27:1 et seq.</b>	<b>PENSION AND PROFIT SHARING PLANS</b>
Termination	Generally, <b>24:21-24:23</b>
interest of partner, <b>27:33.a</b>	<b>ERISA</b> (this index)
partnership, <b>27:33.b</b>	<b>PERJURY</b>
Transactions between partnership and partner, <b>27:29</b>	Criminal justice, <b>35:26</b>
Transactions involving both partner and partnership, <b>27:6.b</b>	<b>PERPETUAL CARE</b>
Unanticipated partnership status, non-tax consequences of, <b>27:3.f</b>	Wills, <b>17:7</b>
<b>PASSING REQUIREMENT</b>	<b>PERPETUITIES, RULE AGAINST</b>
Marital deduction, <b>13:13</b>	<b>Rule Against Perpetuities</b> (this index)
<b>PATENTS</b>	<b>PERSONAL EFFECTS</b>
Gifts, <b>8:31</b>	Wills, <b>17:11</b>
Unusual assets, <b>34:8</b>	<b>PERSONAL PROPERTY</b>
<b>PATIENT ADVOCATE DESIGNATION</b>	Charitable contributions, <b>11:8.c</b>
Health care surrogate or proxy, <b>App. 12</b>	Conflict of laws and multi-state estates in family estate planning, <b>19:7</b>
<b>PAYMENTS</b>	Gifts, tenancies by entirety in personal property, <b>10:9</b>
Charitable contributions, payment must be within one taxable year, <b>11:4.d</b>	Initial interview, <b>3:5.b</b>
Charitable remainder trusts, <b>11:12.i</b>	Revocable living trusts, distribution of personal property, <b>App. 56</b>
Charitable remainder unitrust, <b>11:14.c</b>	<b>PET TRUSTS</b>
Estate tax, <b>7:4, 28:8</b>	Married persons, <b>App. 72</b>
Generation-skipping transfer tax, <b>7:11</b>	<b>PLEDGE AGREEMENTS</b>
Gift tax, <b>7:7</b>	Documentary proof required, <b>3:8.i</b>
Gross estate, <b>12:9</b>	<b>POLITICAL ORGANIZATIONS</b>
Income tax, estimated tax payments, <b>16:1.p</b>	Gifts, <b>8:20</b>
Partnerships, payments for use of property or services, <b>27:29.d</b>	<b>POOLED INCOME FUND</b>
Post-mortem, payment of estate tax, <b>28:8</b>	Charitable contributions, <b>11:15</b>
Tools for family estate planner, deferred payment sale, <b>2:6</b>	<b>PORTFOLIO</b>
	Employee stock ownership plans, portfolio diversification, <b>32:7</b>

## INDEX

### POST-MORTEM

- Generally, **28:1-28:19**
- Checklist, **App. 2**
- Deductions, **28:6.d-28:6.f, 28:13**
- Definitions, **28:2.b**
- Disclaimers, generally, **28:2**
- Employee stock ownership plans, after-death planning, **32:7**
- Estate tax, expenses deductible for, **28:6.d-28:6.f**
- Federal estate tax liability, generally, **28:4**
- Fiduciary, personal liability of, **28:18**
- Income Tax** (this index)
- Irrevocable and unqualified disclaimers, **28:2.d**
- Marital deduction, **13:47, 13:49**
- Nine months, disclaimer made in, **28:2.f**
- No acceptance, disclaimers, **28:2.g**
- Other options available to beneficiaries, **28:3**
- Partial interests, disclaimers, **28:2.i**
- Passage without direction to person other than disclaimant, **28:2.h**
- Payment of estate tax, **28:8**
- Reversionary or remainder interests, **28:7.c**
- Severable property subject to disclaimers, **28:2.j**
- Stock redemptions, payment of estate tax, **28:8.c**
- Surviving spouse of donor, disclaimers, **28:2.h**
- Tax effects, disclaimers, **28:2.c**
- Valuation of decedent's gross estate generally, **28:5-28:8**
  - available deductions, optimal use of, **28:6**
  - closely-held business interests, **28:7.d**
  - deferral of estate tax liability, **28:7**
  - estate tax, expenses deductible for, **28:6.d-28:6.f**
  - extensions, deferral of estate tax liability, **28:7.b, 28:7.c**
  - flower bonds, payment of estate tax, **28:8.b**
  - income tax, expenses deductible for, **28:6.c, 28:6.e, 28:6.f**
  - non-deductible expenses, **28:6.b**
  - payment of estate tax, **28:8**

### POST-MORTEM—Cont'd

- Valuation of decedent's gross estate
  - Cont'd
  - reversionary or remainder interests, **28:7.c**
  - stock redemptions, payment of estate tax, **28:8.c**
- Writing, qualified disclaimer must be in, **28:2.e**

### POST-NUPTIAL AGREEMENTS

- Creditors, **36:17**
- Matrimonial problems in estate planning, **18:8**

### POUR-OVER TRUSTS AND WILLS

- Generally, **5:15**
- Married persons, pour-over will for, **App. 4**
- Single persons, pour-over will for, **App. 6, App. 7**

### POWERS OF APPOINTMENT

- Generally, **6:1-6:22**
- Ascertainable standard, **6:7**
- Conflict of laws and multi-state estates in family estate planning, **19:11**
- Creation of, **6:10**
- Definitions, **6:2, 6:5**
- Details to be considered in drafting powers of appointment, **6:22**
- Disclaimer of general power of appointment, **6:14**
- Documentary proof required, **3:8.m**
- Exercise or nonexercise of, **6:11, 6:12**
- Five-and-five power, **6:15**
- General power of appointment, **6:6, 6:12, 6:15**
- Generation-skipping transfer tax, **6:21, 15:15**
- Gifts, **8:11**
- Jointly exercisable powers created after October 21, 1942, **6:8**
- Jointly exercisable powers created on or before October 21, 1942, **6:8**
- Lapse of general powers of appointment, **6:15**
- Marital deduction, **13:42**
- Non-tax reasons for use of, **6:4**
- Partial release, **6:13**
- Release, **6:13**

<b>POWERS OF APPOINTMENT</b>	
—Cont'd	
Renunciation of general power of appointment, <b>6:14</b>	
Rights of others in appointive property, <b>6:17</b>	
Successor trustees, <b>6:20</b>	
Taxation, <b>6:3, 6:12, 6:16</b>	
Tools for family estate planner, <b>2:5</b>	
Trust, powers in, <b>6:19</b>	
<b>POWERS OF ATTORNEY</b>	
Durable Powers of Attorney (this index)	
<b>PRENUPTIAL AGREEMENTS</b>	
Antenuptial Agreements (this index)	
<b>PRESENCE OF ATTORNEY</b>	
Generally, <b>3:12</b>	
<b>PRIOR GIFTS</b>	
Generally, <b>3:5.1</b>	
<b>PRIOR WILLS</b>	
Documentary proof required, <b>3:8.c</b>	
Revocation of, <b>17:4</b>	
<b>PRISONS AND PRISONERS</b>	
Criminal Justice (this index)	
<b>PRIVACY</b>	
Substance and Behavioral Addiction (this index)	
<b>PRIVATE ANNUITIES</b>	
Generally, <b>2:6, 20:17</b>	
Tools for family estate planner, <b>2:6</b>	
<b>PRIVATE FOUNDATIONS</b>	
Charitable contributions, <b>11:3</b>	
<b>PRIVATE LETTER RULINGS</b>	
Sample request, <b>App. 83</b>	
<b>PRIVILEGED COMMUNICATIONS</b>	
Attorney-client privilege, <b>35:63</b>	
<b>PROFIT-SHARING PLANS</b>	
Generally, <b>24:21, 24:23</b>	
<b>PROPERTY DIVISION</b>	
Matrimonial Problems in Estate Planning (this index)	

<b>PROTEST LETTER</b>	
Sample letter, <b>App. 84</b>	
<b>QUALIFIED DOMESTIC RELATIONS ORDER (QDRO)</b>	
Separate benefit (lump sum), <b>App. 79</b>	
Separate benefit (single life annuity), <b>App. 78</b>	
Shared benefit (joint survivor annuity), <b>App. 77</b>	
Shared benefit (single life annuity), <b>App. 76</b>	
<b>QUALIFIED DOMESTIC TRUSTS</b>	
Generally, <b>5:19</b>	
Marital deduction, <b>13:44, 13:45</b>	
Nonresident aliens, foreign trusts, and U.S. taxation, <b>31:8</b>	
<b>QUALIFIED JOINT AND SURVIVORSHIP ANNUITY (QJSA)</b>	
Employee benefit plans, <b>24:17</b>	
<b>QUALIFIED PERSONAL RESIDENCE TRUST</b>	
Generally, <b>App. 46</b>	
<b>QUALIFIED PRERETIREMENT SURVIVOR ANNUITY (QPSA)</b>	
Employee benefit plans, <b>24:17</b>	
<b>QUALIFIED REPLACEMENT PROPERTY</b>	
Employee stock ownership plans, sale of stock to ESOP as tax-free rollover, <b>32:3</b>	
<b>QUALIFIED SECURITIES</b>	
Employee stock ownership plans, sale of stock to ESOP as tax-free rollover, <b>32:3</b>	
<b>QUALIFIED TERMINABLE INTERESTS</b>	
Marital deduction, <b>13:31, 13:32, 13:43</b>	
<b>QUESTIONNAIRES</b>	
Additional planning questionnaire, <b>App. 49</b>	
Confidential Estate Planning Questionnaire (this index)	
Documentary proof required, <b>3:8.b</b>	
Financial plan, <b>3:10</b>	

## INDEX

<b>RACKETEERING INFLUENCED AND CORRUPTED ORGANIZATIONS (RICO)</b> Criminal justice, <b>35:25</b>	<b>REPORTS</b> Currency and monetary reports, criminal justice, <b>35:21-35:24</b> ERISA, reporting requirements, <b>24:9</b> Partnerships, <b>27:5</b>
<b>REAL PROPERTY</b> Generally, <b>3:5.c</b> Charitable contributions, real property granted for conservation purposes, <b>11:20</b> Conflict of laws and multi-state estates in family estate planning, <b>19:6</b> Gifts, <b>8:14, 10:6</b>	<b>RESIDENCE</b> <b>Domicil and Residence</b> (this index)
<b>RECIPROCAL WILLS</b> Generally, <b>17:30</b>	<b>RESIDUARY ESTATE</b> Wills, <b>17:18</b>
<b>RECORDATION</b> Unusual assets, <b>34:17</b>	<b>RESTITUTION</b> Criminal justice, <b>35:30, 35:57</b>
<b>REDEMPTION</b> Partnerships, <b>27:11.a, 27:32</b>	<b>RESTRICTIONS</b> Initial interview, restrictions on sale of stock and other securities, <b>3:5.f</b> <b>Partnerships</b> (this index) Sale of stock and other securities, <b>3:5.f</b> Substance and behavioral addiction, restrictions on beneficial interest, <b>29:21</b>
<b>REFORMATION</b> Generation-skipping transfer tax, judicial reformation to obtain zero inclusion ratio, <b>15:17</b>	<b>RETIREMENT ACCOUNTS</b> Creditors, <b>36:19</b>
<b>REHABILITATION</b> Substance and behavioral addiction, <b>29:13</b>	<b>RETIREMENT ASSET TRUST FOR SINGLE PERSON</b> Generally, <b>App. 48</b>
<b>REIMBURSEMENTS</b> Criminal justice, <b>35:31-35:34, 35:56</b>	<b>RETIREMENT ASSET TRUST WITH MARITAL QTIP TRUST</b> Generally, <b>App. 47</b>
<b>REMAINDERS</b> Charitable contributions, <b>11:14, 11:15, 11:17, 11:18</b> <b>Charitable Remainder Annuity Trust</b> (this index) <b>Charitable Remainder Trusts</b> (this index) <b>Charitable Remainder Unitrust</b> (this index) Documentary proof required, <b>3:8.n</b> Gifts, <b>8:29</b> Marital deduction, Charitable remainder trust, <b>13:33</b> Simple trusts, remainder paid to charity, <b>16:6.e</b>	<b>RETIREMENT PLANS</b> Creditors, <b>36:18</b> <b>REVENUE RULING 2013-17</b> Generally, <b>App. 86</b> <b>REVOCABLE LIVING TRUSTS</b> Generation-skipping transfer tax provisions, <b>App. 51</b> Letter to client regarding estate planning documents and funding for revocable living trust, <b>App. 13</b> Married persons, <b>App. 5</b> Personal property, distribution of, <b>App. 56</b> Single persons, <b>App. 8</b>
<b>RENT</b> Subchapter S corporations, <b>26:14.c</b>	<b>REVOCATIONS</b> Power of attorney, <b>2:9</b> Wills, revocation of prior wills, <b>17:4</b>

<b>RICO (RACKETEERING INFLUENCED AND CORRUPTED ORGANIZATIONS)</b> Criminal justice, <b>35:25</b>	<b>SAVINGS BONDS</b> Gifts, <b>8:13</b>
<b>ROLLOVERS</b> Employee benefit plans, spousal rollovers, <b>24:29.d</b> Employee stock ownership plans, sale of stock to ESOP as tax-free rollover, <b>32:3</b>	<b>SCIN (SELF CANCELLING INSTALLMENT NOTES)</b> Generally, <b>2:6</b>
<b>ROTH IRA</b> Generally, <b>24:31</b>	<b>S CORPORATIONS</b> <b>Subchapter S Corporations</b> (this index)
<b>ROYALTIES</b> Artists, <b>App. 66, App. 69</b> Subchapter S corporations, <b>26:14.b</b>	<b>SECOND TO DIE INSURANCE POLICIES</b> Generally, <b>25:9</b>
<b>RULE AGAINST ACCUMULATIONS</b> Conflict of laws and multi-state estates in family estate planning, <b>19:12</b> Trusts, <b>5:22</b>	<b>SECURED PARTIES</b> Creditors, <b>36:5</b> Innocent owners, defenses to asset forfeiture, <b>35:52</b>
<b>RULE AGAINST PERPETUITIES</b> Conflict of laws and multi-state estates in family estate planning, <b>19:12</b> Trusts, <b>5:21, 5:23</b>	<b>SECURITIES</b> Documentary proof required, <b>3:8.h</b> Initial interview, <b>3:5.g</b>
<b>SAFE DEPOSIT BOXES</b> Initial interview, <b>3:5.a</b>	<b>SELF-CANCELLING INSTALLMENT NOTES</b> Tools for family estate planner, <b>2:6</b>
<b>SALE OR TRANSFER OF PROPERTY</b> Artists, <b>App. 65-70</b> Federal Aviation Administration approved bill of sale, <b>App. 52</b> “First-time homebuyers,” early withdrawals from IRAs, <b>24:32</b> General assignment of bill and sale, <b>App. 10</b> IRS reform regarding motor vehicle sale or home seizure, <b>7:13</b> Matrimonial problems in estate planning, <b>18:19</b>	<b>SELF-SETTLED TRUSTS</b> Creditors, <b>36:11</b>
<b>SALES</b> <b>Family Partnerships, Corporations, Trusts and Sales</b> (this index) Installment sales, <b>2:6</b> <b>Partnerships</b> (this index)	<b>SEPARATE SHARE RULE</b> Income tax, <b>16:17</b>
<b>SAVINGS ACCOUNT TRUSTS</b> Generally, <b>5:16</b>	<b>SEVERABLE PROPERTY</b> Post-mortem, severable property subject to disclaimers, <b>28:2.j</b>
	<b>SHORT-TERM CAPITAL GAIN PROPERTY</b> Charitable contributions, <b>11:7</b>
	<b>SHORT-TERM TRUSTS</b> Income tax, short-term trusts created prior to March 2, 1986, <b>16:28.d</b>
	<b>SILVER COINS</b> Gifts, <b>8:32</b>
	<b>SIMPLE WILL</b> Generally, <b>App. 29</b>
	<b>SINGLE PERSONS</b> Confidential estate planning questionnaire, <b>App. 3</b>
	<b>Non-Traditional Estate Planning</b> (this index)

## INDEX

<b>SINGLE PERSONS—Cont'd</b>	<b>STATUTE OF LIMITATIONS</b>
Pour-over will, <b>App. 6, App. 7</b>	Criminal justice, <b>35:13</b>
Retirement asset trust for single person, <b>App. 48</b>	Gifts, valuation disputes, <b>8:36</b>
Revocable living trust, <b>App. 8</b>	
<b>"SMITHS" EXAMPLE</b>	
Typical family estate plans, <b>29:2</b>	
<b>SOCIAL SECURITY</b>	
Life insurance, <b>21:8</b>	
<b>SOLE PROPRIETORSHIP</b>	
Business insurance, <b>25:4</b>	
Business interests, continuance or liquidation and sale, <b>23:3</b>	
<b>SPECIAL NEEDS TRUST</b>	
Generally, <b>App. 35, App. 64</b>	
<b>SPECIFIC LEGACIES</b>	
Wills, <b>17:12</b>	
<b>SPENDTHRIFT TRUST</b>	
Generally, <b>5:14, App. 25</b>	
<b>SPLIT-DOLLAR INSURANCE</b>	
Generally, <b>20:12</b>	
Life insurance trusts, <b>22:13</b>	
<b>SPLIT-INTEREST TRUST</b>	
Generally, <b>11:11.a-11:11:e</b>	
Reforming defective split-interest gifts, <b>11:11.e</b>	
Tax Reform Act of 1969, before, <b>11:11.c</b>	
Treasury tables, <b>11:11.d</b>	
<b>SPOUSE</b>	
See also <b>Married Persons</b> (this index)	
Assets, <b>3:5.q</b>	
<b>Employee Benefit Plans</b> (this index)	
Innocent owner, defenses to asset forfeiture, <b>35:44</b>	
<b>Matrimonial Problems in Estate Planning</b> (this index)	
<b>Surviving Spouse</b> (this index)	
<b>SPRINGING POWER OF ATTORNEY</b>	
Generally, <b>2:9</b>	
<b>STANDARD INSTALLMENT NOTE</b>	
Generally, <b>2:6</b>	
<b>START-UP COSTS</b>	
Partnerships, <b>27:20</b>	
	<b>STATUTE OF LIMITATIONS</b>
	Criminal justice, <b>35:13</b>
	Gifts, valuation disputes, <b>8:36</b>
	<b>STOCK OWNERSHIP PLANS</b>
	<b>Employee Stock Ownership Plans (ESOPs)</b> (this index)
	<b>STOCKS</b>
	Close corporations, <b>23:8.a, 23:8.d</b>
	<b>Employee Benefit Plans</b> (this index)
	Gifts, <b>8:24, 8:25</b>
	Gross estate, <b>12:2.h</b>
	Post-mortem, stock redemptions, <b>28:8.c</b>
	<b>SUBCHAPTER S CORPORATIONS</b>
	Generally, <b>26:1-26:25</b>
	Allocation of gain or disposition of contributed property, <b>26:25.v</b>
	Annuities, termination of election, <b>26:14.e</b>
	Assignment of income, <b>26:22</b>
	Basis adjustment, <b>26:25.k</b>
	Carryover of tax attributes, <b>26:24.f</b>
	Cash distributed from entity to interest holder, <b>26:25.g</b>
	Characterization and reporting of tax attributes, <b>26:24.h</b>
	Collapsible entities, <b>26:25.m</b>
	Conclusion of flow-through treatment at death, <b>26:25.u</b>
	Corporate structure, eligibility for corporate election, <b>26:6</b>
	Disguised payments to independent contractor-interest holder, <b>26:25.d</b>
	Disqualification, termination of election, <b>26:12</b>
	Distributions, <b>26:25.f, 26:25.g, 26:25.p, 26:25.y</b>
	Elections under subchapter S, income tax consequences, generally, <b>26:1-26:25</b>
	Eligibility for corporate election, <b>26:2-26:6</b>
	Employee stock ownership plans, <b>32:9</b>
	Entity termination rules, <b>26:25.q</b>
	Foreign income, termination of election, <b>26:13</b>
	Gains and losses on distributions, <b>26:25.i</b>
	Gains and losses on sale of interest in entity, <b>26:25.j</b>

**SUBCHAPTER S CORPORATIONS****—Cont'd**

- Gifts of stock, **26:22**
- Income tax consequences of corporate elections under, generally, **26:1-26:25**
- Interest, passive investment income, termination of election, **26:14.d**
- Interest holders, **26:25.w**
- Liabilities of entity, **26:24.d**
- Limited liability companies, **23:12.b**
- Liquidation, **26:25.p, 26:25.z**
- Liquidation, distributions in kind on, **26:25.p**
- Mandatory allocations for contributed property and liabilities, **26:24.e**
- Nonconsenting new shareholders, termination of election, **26:10**
- Number of shareholders, eligibility for corporate election, **26:3**
- Operation rules of subchapter S, corporate income taxed to shareholders generally, **26:16-26:21**
- distributions to shareholders of previously taxed income, **26:19**
- net operating loss pass-through, **26:18**
- pass-through of long-term capital gains, **26:17**
- recapture of investment credit, **26:21**
- selection of taxable year, **26:20**
- Partnership rules, **26:25.o**
- Partnerships and C corporations, comparison of S corporations to, generally, **26:24**
- Partnerships versus S corporations, miscellaneous tax comparisons, generally, **26:25**
- Passive investment income, termination of election, **26:14**
- Qualified subchapter S trust and QSST, eligibility for corporate election, **26:5**
- Receipt of boot, **26:24.c**
- Receipt of interest for services, **26:24.g**
- Receiving salary from one's own entity, **26:25.b**
- Recharacterizing capital as ordinary income, **26:25.e**
- Rents, termination of election, **26:14.c**

**SUBCHAPTER S CORPORATIONS****—Cont'd**

- Reorganizations involving S corporations, **26:7**
- Revocation, termination of election, **26:11**
- Role of subchapter S in family estate planning, **26:23**
- Royalties, termination of election, **26:14.b**
- Sale or exchanges of stock or securities, termination of election, **26:14.f**
- Sales in interest in entity, **26:25.l**
- Section 1244, **26:25.n**
- Selling property to one's own entity, **26:25.c**
- Stepped-up basis rules, **26:25.s, 26:25.t**
- Stock, gifts of, **26:22**
- Subchapter S election, **26:8**
- Termination, **26:9-26:15, 26:25.r**
- Type of shareholders, eligibility for corporate election, **26:4**

**SUBSTANCE AND BEHAVIORAL ADDICTION**

- Generally, **29:5-29:32**
- Beneficiaries, addicts with interests in an estate plan, generally, **29:17**
- Clients who are addicts, **29:23**
- Concerns with addicts, generally, **29:6**
- Continuous drug testing, **29:12**
- Distributions and distribution deduction, tax consequences of planning for addiction, **29:19**
- Family counseling generally, **29:15**
- forms, **29:30**
- tax consequences of planning for addiction, **29:22**
- Fiduciaries, addicts with interests in an estate plan, generally, **29:16**
- Forms generally, **29:24-29:32**
- beneficiaries, forms applicable to, generally, **29:29**
- family therapy, **29:30**
- fiduciary liability, **29:31**
- privacy release, **29:32**
- purpose, **29:25**

## INDEX

**SUBSTANCE AND BEHAVIORAL ADDICTION—Cont'd**  
Forms—Cont'd  
    Trust Advisory Committee, appointment of, **29:26**  
    trustees, forms applicable to, generally, **29:28**  
    trust protectors, **29:27**  
Identifying addictive behavior, **29:7**  
Modification of the estate plan, **29:8, 29:9**  
Preliminary drug testing, **29:11**  
Privacy  
    generally, **29:14**  
    release form, **29:32**  
Probate interaction, **29:9**  
Rehabilitation, **29:13**  
Restrictions on beneficial interest, tax consequences of planning for addiction, **29:21**  
Tax consequences of planning for addiction  
    generally, **29:18-29:22**  
    another person's therapy, benefits provided for, **29:20**  
    distributions and distribution deduction, **29:19**  
    family therapy, distributions for, **29:22**  
    restrictions on beneficial interest, **29:21**  
Treatment and testing  
    generally, **29:10-29:15**  
    continuous drug testing, **29:12**  
    family counseling, **29:15**  
    preliminary drug testing, **29:11**  
    privacy for patients, **29:14**  
    rehabilitation, **29:13**  
Trust Advisory Committee, appointment of, **29:26**  
Trust protectors, **29:27**

**SUBSTANTIAL PRESENCE TEST**  
Nonresident alien status, **31:3**

**SUPPORT AGREEMENTS**  
Generally, **3:6.d**

**SUPPORT OF CHILD**  
Single parent households, non-traditional estate planning, **33:11**

**SURVIVING SPOUSE**  
    Marital deduction, **13:11**  
    Post-mortem, surviving spouse of donor, disclaimers, **28:2.h**  
    Wills, **17:8**

**TAINTED ASSET RULE**  
    Marital deduction, **13:46**

**TAX COURT PETITION**  
    Generally, **App. 85**

**TAXPAYERS' RIGHTS**  
    IRS reform, **7:13**

**TAX REFORM ACT OF 1969**  
    Charitable contributions, **11:5.b, 11:5.c, 11:6.a**  
    Income tax, elimination of short-term trust as estate planning tool, **16:28.e**  
    Split-interest trust, **11:11.c**

**TENANCIES BY ENTIRETY**  
    Creditors, **36:15**  
    Gifts (this index)  
    Operating agreement for limited liability company, for husband and wife as tenants by the entireties, **App. 16**

**TERMINABLE INTEREST RULE**  
    Marital deduction, **13:24-13:28**

**TERMINATION**  
    Elder law, termination of health care, **30:33**  
    Subchapter S corporations, **26:9-26:15, 26:25.r**

**TERM INSURANCE**  
    Generally, **2:8, 20:3**

**TESTAMENTARY APPOINTMENT**  
    Generally, **App. 37**

**TESTAMENTARY TRUSTS**  
    Generally, **5:2, 5:4, 5:6**  
    Conflict of laws and multi-state estates in family estate planning, **19:9**  
    Wills, **17:20, App. 24**

**THEFT**  
    Identity theft, **35:8**  
    Unusual assets, **34:16**

**THROWBACK RULES**

- Income tax, **16:22-16:25**
- Nonresident aliens, foreign trusts, and U.S. taxation, **31:5**

**TOOLS FOR FAMILY ESTATE PLANNER**

- Generally, **2:1-2:11**

**TRADEMARKS**

- Unusual assets, **34:9**

**TRANSFER TAX**

- Estate Tax** (this index)
- Generation-Skipping Transfer Tax** (this index)
- Gift Tax** (this index)

**TREATIES**

- Nonresident aliens, foreign trusts, and U.S. taxation, **31:2**

**TRUST ADVISORY COMMITTEE**

- Substance and behavioral addiction, **29:26**

**TRUST PROTECTORS**

- Substance and behavioral addiction, **29:27**

**TRUSTS**

- Generally, **5:1-5:26, App. 36**
- Accumulations and Accumulation Trusts** (this index)
- Apportionment of taxes, **App. 57**
- Assignment of partnership interest to trust, **App. 82**
- Certificate of trust existence and authority, **App. 9**
- Charitable Income (lead) Trusts** (this index)
- Charitable Remainder Annuity Trust** (this index)
- Charitable Remainder Trusts** (this index)
- Charitable Trusts** (this index)
- Closely held business, holding stock in, **App. 62**
- Community property states, **5:17**
- Declaration of trust ownership, **App. 82**
- Delaware and other asset protection trusts, **5:25**
- Disclaimer trust, **5:18**

**TRUSTS—Cont'd**

- Discretionary powers of trustee, **5:13**
- Discretionary trusts, **5:10**
- Division of trust, petition for authorization, **App. 34**
- Documentary proof required, **3:8.k**
- Elder law, **30:21, 30:38**
- Employee Benefit Plans** (this index)
- Estate freezing trusts and Chapter 145, **5:11**
- Family Partnerships, Corporations, Trusts and Sales** (this index)
- Foreign trusts. **Nonresident aliens, Foreign Trusts, and U.S. Taxation** (this index)
- Generation-skipping trusts, **5:12**
- Grantor Trusts** (this index)
- Income Tax** (this index)
- Independent trustee, **5:24**
- Irrevocable inter vivos trusts, **5:8**
- Life Insurance Trusts** (this index)
- Limited liability companies, **23:12.l**
- Living trusts, necessity of in mixed child households, non-traditional estate planning, **33:16**
- Marital deduction, **5:3, 13:27, 13:41-13:45**
- Minor descendants, **5:5**
- Miscellaneous trusts, **5:20**
- Multiple trusts, **5:10**
- Perpetual trusts, **5:23.50**
- Postponement of distributions to beneficiaries, **App. 61**
- Pour-Over Trusts and Wills** (this index)
- Qualified domestic trust, **5:19**
- Revocable living trusts, **5:7**
- Rule against accumulations, **5:22**
- Rule against perpetuities, **5:21, 5:23**
- Savings account trusts, **5:16**
- Short-term trusts created prior to March 2, 1986, **5:9**
- Special needs trusts, **App. 35, App. 64**
- Spendthrift trust, **5:14, App. 25**
- Testamentary trusts, **5:2, 5:4, 5:6**
- Throwback rule, **5:10**
- Tools for family estate planner, **2:3**
- Trust decanting, **5:26**
- Unitrusts, **16:29.f**

## INDEX

**TYPICAL FAMILY ESTATE PLANS**  
Generally, 29:1-29:4  
“Corbets” example, 29:3  
“Smiths” example, 29:2  
**Substance and Behavioral Addiction**  
(this index)

**UNAUTHORIZED PRACTICE OF LAW**  
Conflict of laws and multi-state estate, advertising or implying license to practice in sister state, 19:19

**UNIFORM SIMULTANEOUS DEATH ACT**  
Marital deduction, 13:18

**UNINCORPORATED ASSOCIATIONS**  
Taxation classification, 27:4.a

**UNINCORPORATED BUSINESS INTEREST**  
Gifts, 8:26

**UNITRUSTS**  
Income tax, 16:29.f

**UNMARRIED COHABITANTS**  
Matrimonial problems in estate planning, 18:6

**UNMARRIED PERSONS**  
**Single Persons** (this index)

**UNSECURED CREDITORS**  
Innocent owner defense, 35:53

**UNUSUAL ASSETS**  
Generally, 34:1-34:22  
Antiques, 34:5, 34:10  
Artists, additional planning considerations for, 34:18  
Artwork, 34:4, 34:10, 34:12  
Capital gain, 34:14  
Charitable giving issues, 34:15  
Collectibles, 34:5  
Copyrights, 34:7  
Crowdfunding, 34:20  
Digital assets, 34:19  
Digital currencies, 34:21  
Estate tax, 34:13  
Fiduciary liability and digital currencies, 34:22  
Gift tax, 34:13

**UNUSUAL ASSETS—Cont’d**  
Income tax, 34:14  
Intangible property, 34:3  
Jewelry, 34:5, 34:10  
Musicians, additional planning considerations for, 34:18  
Patents, 34:8  
Recordation, 34:17  
Tax consequences, 34:13-34:15  
Theft, 34:16  
Trademarks, 34:9  
Transfers, generally, 34:6-34:10  
Types of unusual assets, generally, 34:2-34:5  
Valuation issues, 34:11, 34:12

**VALUE AND VALUATION**  
Business uses of insurance, methods of fixing value in buy-sell agreements, 25:2  
Charitable contributions, 11:4.g  
Conclusion, 12:15  
Estate tax, 7:2.e  
Family partnerships, corporations, trusts and sales, 14:1, 14:7  
Gifts, 8:22, 8:33, 8:36  
Gross estate, 7:2.e, 12:2.e, 12:13, 12:14  
Limited liability companies, valuation discounts, 23:13.a, 23:13.b  
Marital deduction, 13:39, 13:40  
Matrimonial problems in estate planning, 18:13  
Portability of exemption effective only if made on IRS Form, 12:16  
**Post-Mortem** (this index)  
Unusual assets, 34:11, 34:12

**VESTING**  
Employee benefit plans, 24:10

**VICTIM RESTITUTION**  
Criminal justice, 35:30, 35:57

**WAIVER**  
Conflicts of interest, 3:11  
Employee benefit plans, waiver of qualified joint and survivorship annuity and qualified preretirement survivor annuity, 24:17.d  
Gifts, waiver of fiduciary’s fees, 8:9  
Post-mortem, income tax, waiver of fiduciary fees, 28:10

**WAREHOUSEMAN'S LIEN**Creditors, **36:6****WHOLE LIFE INSURANCE POLICY**Generally, **2:8, 20:4****WILLFULNESS**

Criminal Justice (this index)

**WILLS**Generally, **2:2, 17:1-17:37**Abatement, **17:13**Ademption, **17:13**Administrative provisions, **17:28**Anatomical gifts, **17:6**Annuities, **17:16**Appointment of executors, administrators, and trustees, **17:27, App. 73**Apportionment of taxes, **17:26, App. 57**Attestation, **17:31**Beneficiaries, **3:6.c**Burial directions, **17:6**Cemetery deed, **17:7**Charitable bequests, **17:15**Checklist, **App. 28**Children and minors, **17:17, 17:21**Codicils, **17:36, App. 22**Common disaster provisions, **17:22**Conditional legacies, **17:24**Conflict of laws and multi-state estates in family estate planning, **19:17**Demonstrative legacies, **17:12**Digital administrators, appointment of, **App. 73**Disinheritance, **17:9**Disposition to heirs, children, issue, and relatives, **17:17**Domicile of testator, **17:3**Drafting wills, generally, **17:1-17:37**Duplicate wills, **17:34**Execution, **17:32, 17:33**Family and relatives as beneficiaries, **17:17**Fiduciaries, powers of, **17:29**Foreign and domiciliary real estate, **17:10**Foreign legatees, **17:14**Funeral directions, **17:6**General legacies, **17:12**Guardians, **17:21**Household effects, **17:11****WILLS—Cont'd**Identity of beneficiaries, **17:17**Identity of testator, **17:1**Instructions to testator after execution of will, **17:33**In terrorem clauses, **17:23**Issue as beneficiary, **17:17**Joint wills, **17:30**Lapse, **17:13**Legacies, **17:12**Life estates, **17:19**Living wills, **2:10, App. 26**Marital deduction, **13:41**Masses, **17:7**Monuments, **17:7**Mutual wills, **17:30**Organizational checklist, **App. 28**Partial invalidity provision, **17:25**Periodic review of family estate plan, **17:37**Perpetual care, **17:7**Personal effects, **17:11****Pour-Over Trusts and Wills (this index)**Prior wills, destruction of, **17:35**Reciprocal wills, **17:30**Residuary estate, **17:18**Revocation of prior wills, **17:4**Simple will, **App. 29**Specific legacies, **17:12**Surviving spouse, **17:8**Taxes, **17:26**Testamentary trusts, **17:20, App. 24**Tools for family estate planner, **2:2****WIRE FRAUD**Criminal justice, **35:16****WITHDRAWAL****Individual Retirement Accounts (this index)**Partnerships, withdrawal of partner, **27:27****WRITING**Post-mortem, qualified disclaimer, **28:2.e****WRONGFUL DEATH**Gross estate, **12:2.c**

INDEX

**ZERO INCLUSION RATIO**

Generation-skipping transfer tax,  
judicial reformation to obtain zero

**ZERO INCLUSION RATIO—Cont'd**

inclusion ratio, **15:17**