

Index

ALBERTA REGISTRATION

- Effect and duration of registration
 - generally, **17:4 to 17:9**
 - duration, **17:5 to 17:7**
 - amendments, **17:7**
 - original registration, of, **17:5**
 - renewal statements, of, **17:6**
 - effect, **17:4**
 - name change of debtors, **17:8**
 - registration of non-Act interests, **17:9**
- Fixtures
 - generally, **17:10 to 17:12**
 - duration, **17:12**
 - effect of registration, **17:11**
- Mechanics
 - generally, **17:13 to 17:66**
 - completing forms
 - generally, **17:27 to 17:61**
 - Attachment Order (Registration Form), **17:40**
 - financing change statement
 - generally, **17:45**
 - additions, **17:49**
 - authorization, **17:60**
 - corrections by Registrar, **17:58**
 - court orders, **17:53**
 - court orders re garage keeper's lien, **17:54**
 - deletions, **17:49**
 - identification of registration, **17:46**
 - multiple registrations, regarding, **17:51**
 - name change, **17:50**
 - partial discharges, **17:49**
 - partial transfers, **17:52**
 - registering party, **17:59**
 - renewals, **17:48**
 - security interest, seizure of, **17:57**
 - subordinations, **17:55**
 - total discharges, **17:48**
 - trust indentures, **17:56**
 - type of change, **17:47**
 - financing statement
 - generally, **17:28 to 17:39**

ALBERTA REGISTRATION—Cont'd

- Mechanics—Cont'd
 - completing forms—Cont'd
 - financing statement—Cont'd
 - address of secured party, **17:29**
 - authorization, **17:38**
 - collateral description, **17:33**
 - general, **17:35**
 - proceeds, **17:36**
 - serial number, **17:34**
 - description of debtor, **17:30**
 - business, **17:32**
 - individual, **17:31**
 - length of registration, **17:28**
 - name of secured party, **17:29**
 - prior interests, **17:39**
 - registering party, **17:37**
 - type of registration, **17:28**
 - Garage Keeper's Lien Financing Statement, **17:43**
 - maintenance order, **17:42**
 - other non-Act interests, **17:44**
 - status report, **17:61**
 - writ of enforcement, **17:41**
 - effect of improper completion of forms
 - generally, **17:62 to 17:66**
 - curative provisions, **17:63**
 - operation
 - generally, **17:64**
 - multiple debtors, **17:64**
 - serial numbered consumer goods, **17:64**
 - seriously misleading, **17:62**
 - defects in security agreements, **17:66**
 - forms
 - generally, **17:13 to 17:26**
 - financing change statement
 - generally, **17:15 to 17:25**
 - addition of collateral or proceeds, **17:22**
 - court order, **17:23**
 - debtor release, **17:19**
 - discharge, **17:17**

ALBERTA REGISTRATION—Cont'd

- Mechanics—Cont'd
 - forms—Cont'd
 - financing change statement—Cont'd
 - mandatory discharge of registration relating to consumer goods, **17:18**
 - other changes, **17:24**
 - renewal, **17:16**
 - seizure of security interest, **17:25**
 - transfer by debtor of all or part of secured collateral, **17:21**
 - transfer by secured party, **17:20**
 - transfers of collateral, **17:21**
 - financing statement, **17:13, 17:14**
 - non-Act interests, **17:14**
 - verification statement, **16:35**
 - Operation of the system, **17:1**
 - system of registration, **17:2**
 - Purpose of registration, **17:3**

ALBERTA SEARCHES

- Closings and opinions after search, **23:13 to 23:15**
 - closing procedure, **23:13, 23:14**
 - purchases, **23:14**
 - secured transactions, for, **23:13**
 - giving opinions, solicitors, **23:15**
- Operation of system, **23:1 to 23:3**
 - system, **23:2, 23:3**
 - operation, **23:2**
 - right to printed result of search, **23:3**
- Searching process
 - generally, **23:4 to 23:12**
 - business debtor search, **23:7, 23:8**
 - inquiry information, **23:8**
 - when to make, **23:7**
 - individual search, **23:5, 23:6**
 - inquiry information, **23:6**
 - when to make, **23:5**
 - registration number search, **23:11, 23:12**
 - inquiry information, **23:12**
 - when to make, **23:11**
 - serial number search, **23:9, 23:10**
 - inquiry information, **23:10**
 - when to make, **23:9**

ASSIGNMENTS

- Security interests, **3:9**

ATLANTIC PROVINCES REGISTRATION

- Crops, see fixtures and crops
- Effect and duration of registration, **21:4 to 21:9**
 - duration, **21:5 to 21:7**
 - amendments, **21:7**
 - original registrations, **21:5**
 - renewal statements, **21:6**
 - effect, **21:4**
 - non-Act interests under registry, **21:9**
 - transfers of collateral involved, **21:8**
 - where name change involved, **21:8**
- Fixtures and crops, registration of, **21:10 to 21:12**
 - duration, **21:12**
 - effect, **21:11**
- Improper completion of forms, **21:47 to 21:49**
 - curative provision, **21:48**
 - operation, **21:49**
- Mechanics of registration
 - generally, **21:13 to 21:49**
 - effecting registration
 - generally, **21:13 to 21:46**
 - amendments
 - generally, **21:33 to 21:45**
 - addition of collateral or proceeds, **21:41**
 - assignment to secured party, **21:38**
 - court-ordered amendments, **21:42**
 - debtor release, **21:37**
 - discharge, **21:35**
 - mandatory discharge of registration relating to consumer goods, **21:36**
 - other, **21:45**
 - renewal, **21:34**
 - subordination, **21:43**
 - transfer by third party, **21:40**
 - transfer of collateral by debtor, **21:39**
 - trust indentures, **21:44**
 - financing statement, perfection of interest
 - generally, **21:13 to 21:32**
 - address of secured party, **21:14**
 - basic information, **21:13**
 - collateral description, **21:18**
 - general collateral, **21:20**

ATLANTIC PROVINCES

REGISTRATION—Cont'd

- Mechanics of registration—Cont'd
 - effecting registration—Cont'd
 - financing statement, perfection of interest—Cont'd
 - collateral description, **21:18**
 - Cont'd
 - serial numbered goods, **21:19**
 - debtor description, **21:15**
 - enterprise, **21:17**
 - individual, **21:16**
 - name of secured party, **21:14**
 - non-Act interests, registration of, **21:22**
 - New Brunswick, **21:26 to 21:29**
 - Newfoundland, **21:30**
 - Nova Scotia, **21:23 to 21:25**
 - Prince Edward Island, **21:31**
 - notice of appointment of receiver, **21:21**
 - proceeds description, see collateral description
 - verification statements, **21:46**
 - Operation of system, **21:1, 21:2**
 - background, **21:1**
 - system of registration, **21:2**
 - Purposes of registration, **21:3**

ATLANTIC PROVINCES SEARCHES

- Closing and opinions after search, **27:14 to 27:16**
 - closing procedure, **27:14, 27:15**
 - purchases, **27:15**
 - secured transactions, **27:14**
 - giving opinions, solicitors, **27:16**
- Operation of system
 - generally, **27:1 to 27:4**
 - purpose, **27:1**
 - system, **27:2 to 27:4**
 - Atlantic Canada On-Line (ACOL), **27:3**
 - operation, **27:2**
 - right to printed results of search, **27:4**
- Searching process
 - generally, **27:5 to 27:13**
 - enterprise search, **27:8, 27:9**
 - inquiry information, **27:9**
 - when to make, **27:8**

ATLANTIC PROVINCES SEARCHES

—Cont'd

- Searching process—Cont'd
 - individual search, **27:6, 27:7**
 - inquiry information, **27:7**
 - when to make, **27:6**
 - registration number search, **27:12, 27:13**
 - inquiry information, **27:13**
 - when to make, **27:12**
 - serial number search, **27:10, 27:11**
 - inquiry information, **27:11**
 - when to make, **27:10**

ATTACHMENT

- Concept
 - generally, **4:1 to 4:5**
 - elements required, **4:2**
 - debtor rights in collateral, **4:4**
 - enforceability, **4:5**
 - provincial variations, **4:5**
 - value, **4:3**
 - relationship with perfection, **4:1**
- Mechanics
 - generally, **4:6 to 4:13**
 - after-acquired property, **4:6, 4:7**
 - attachment, **4:7**
 - concept, **4:6**
 - agricultural collateral, **4:12, 4:13**
 - personal property, as, **4:12**
 - security interest, creation of, **4:13**
 - provincial variations, **4:13**
 - floating charges, **4:11**
 - future advances, **4:9**
 - investment property, **4:10**
 - securities intermediaries, **4:10**
 - returned goods, **4:8**
- Proceeds, **6:13**

BRITISH COLUMBIA REGISTRATION

- Effect and duration of registration
 - generally, **18:4 to 18:9**
 - debtor's name change, **18:8**
 - duration, **18:5 to 18:7**
 - duration of amendments, **18:7**
 - duration of renewal statements, **18:6**
 - original registration, **18:5**
 - effect, **18:4**
 - non-Act interests registered, **18:9**
 - transfers of collateral involved, **18:8**

BRITISH COLUMBIA REGISTRATION

—Cont'd

- Land Registry Officer registrations notice of security interests, **18:10 to 18:13**
 - crops, **18:10**
 - duration, **18:12**
 - effect, **18:11**
- crystallized floating charges on land, **17:12**
- fixtures, **18:10**
 - duration, **18:12**
 - effect, **18:11**
- Mechanics
 - generally, **18:14 to 18:49**
 - effect of improper completion of forms, **18:48, 18:49**
 - application of curative provisions, **18:49**
- electronic forms
 - generally, **18:27 to 18:47**
 - financing change statement, **18:41**
 - amendment statement options, **18:44**
 - change statement options, **18:44**
 - identification of registration, **18:42**
 - party registering change, **18:45**
 - right to demand, **18:46**
 - type of change, **18:43**
 - financing statement, **18:28**
 - address of secured party, **18:30**
 - collateral description, **18:34**
 - general, **18:36**
 - proceeds, **18:37**
 - serial numbered goods, **18:35**
 - description of debtor, **18:31**
 - business, **18:33**
 - individual, **18:32**
 - length of registration, **18:29**
 - name of secured party, **18:30**
 - registering party, **18:38**
 - registrant code, obtaining, **18:39**
 - type of registration, **18:29**
 - repairer's lien financing statement, **18:40**
 - verification financing change statement, **18:47**
- forms to use
 - generally, **18:14 to 18:26**
 - financing change statement generally, **18:15**

BRITISH COLUMBIA REGISTRATION

—Cont'd

- Mechanics—Cont'd
 - forms to use—Cont'd
 - financing change statement—Cont'd
 - addition of collateral or proceeds, **18:22**
 - amendments and changes, **18:25**
 - consumer goods, mandatory discharge relating to, **18:18**
 - court order, **18:24**
 - debtor release, **18:22**
 - discharge, **18:17**
 - renewal, **18:16**
 - substitution of collateral or proceeds, **18:23**
 - transfer by secured party, **18:19**
 - transfer of collateral by debtor, **18:20**
 - financing statement, **18:14**
 - verification statement, **18:26**
- Operation, **18:1, 18:2**
 - system of registration, **18:2**
- Purpose of registration, **18:3**

BRITISH COLUMBIA SEARCHES

- Closings and opinions after search, **24:18 to 24:20**
 - closing procedure, **24:18, 24:19**
 - purchasers, **24:19**
 - secured transactions, **24:18**
 - giving opinions, solicitors, **24:20**
- Operation of system, **24:1 to 24:4**
 - purpose, **24:1**
 - system, **24:2 to 24:4**
 - operation, **24:2**
 - remote access searching, **24:3**
 - right to printed results of search, **24:4**
- Searching process
 - generally, **24:5 to 24:17**
 - aircraft department of transport number search, **24:12, 24:13**
 - inquiry information, **24:13**
 - when to make, **24:12**
 - business debtor search, **24:8, 24:9**
 - inquiry information, **24:9**
 - when to make, **24:8**
 - individual search, **24:6, 24:7**
 - inquiry information, **24:7**
 - when to make, **24:6**

BRITISH COLUMBIA SEARCHES

—Cont'd

- Searching process—Cont'd
 - manufactured home registration
 - number search, **24:16, 24:17**
 - inquiry information, **24:17**
 - when to make, **24:16**
 - registration number search, **24:14, 24:15**
 - inquiry information, **24:15**
 - when to make, **24:14**
 - serial number search, **24:10, 24:11**
 - inquiry information, **24:11**
 - when to make, **24:10**

CONFLICTS

- Choice of law rules, **8:2**
 - possessory security interest in security, interest, negotiable document of title, money or chattel paper, **8:2**
 - validity of security interest in collateral classed as goods, **8:2**
- Goods immediately being moved to another jurisdiction, security interest in, **8:11**
- Intangibles, mobile goods and non-possessory security interests, security interest in, **8:12 to 8:21**
 - choice of law rules for validity, perfection and effect of perfection or non-perfection, **8:12 to 8:21**
 - change of location of debtor, **8:18**
 - collateral not perfected under another jurisdiction, **8:20**
 - collateral perfected under another jurisdiction, **8:19**
 - location of debtor, **8:15**
 - Ontario, **8:16**
 - outside Ontario, **8:17**
 - provincial variations, **8:21**
 - proposed amendments, **8:21**
- Introduction, **8:1**
- Investment property, **8:22**
- Perfection of out-of-province security interests in goods, Ontario, **8:3 to 8:10**
 - goods not perfected under another jurisdiction, **8:8**
 - goods perfected under another jurisdiction, **8:4 to 8:7**
 - failure to reperfect, effect of, **8:6**

CONFLICTS—Cont'd

- Perfection of out-of-province security interests in goods, Ontario, **8:3 to 8:10**—Cont'd
 - goods perfected under another jurisdiction, **8:4 to 8:7**—Cont'd
 - provincial variations, **8:7**
 - Saskatchewan, **8:7**
 - reperfection, effect of, **8:5**
 - temporary perfection, **8:4**
 - right of revendication, see right to resume possession
 - right to resume possession of goods, **8:9**
 - Federal legislation, **8:10**
 - Bankruptcy and Insolvency Act, **8:10**

- Realization, procedural and substantive issues affecting it, **8:23**

DEBTOR'S RIGHTS

- Rights independent of default
 - generally, **10:1 to 10:17**
 - collateral, rights in relation to, **10:1 to 10:6**
 - care of, **10:6**
 - custody of, **10:3**
 - discharge on registry, **10:3**
 - consumer goods, **10:5**
 - other than consumer goods, **10:4**
 - to transfer, **10:2**
 - use of, **10:1**
 - debtor's and others, **10:10**
 - accounting from sale, **10:16**
 - compulsory disposition of consumer goods, **10:13**
 - exemptions from seizure, **10:17**
 - forced sale, **10:14**
 - notice, **10:10**
 - foreclosure, **10:12**
 - sale, **10:11**
 - redemption, **10:15**
 - reinstatement, **10:15**
 - deficiency, debtor's obligation to pay for, **10:23**
 - enforcement of secured parties' duties
 - by action, **10:18 to 10:22**
 - court orders, **10:19**
 - directions, **10:19**
 - statutory damages, **10:20**
 - debtors, **10:21**

DEBTOR'S RIGHTS—Cont'd

- Rights independent of default—Cont'd
 - enforcement of secured parties' duties
 - by action, **10:18 to 10:22**—Cont'd
 - statutory damages, **10:20**—Cont'd
 - other than debtors, **10:21**
 - provincial variations, **10:22**
 - security agreement, in relation to, **10:7 to 10:9**
 - enforcement of secured parties' duties, **10:8**
 - information, **10:7**
 - set-off, **10:9**

DISPOSITIONS OF COLLATERAL

- Authorized dispositions, **11:1 to 11:4**
 - default, after, **11:2**
 - foreclosure, **11:4**
 - sale, **11:3**
 - during course of security agreement, **11:1**
- Effect of dispositions made without compliance, **11:17 to 11:19**
 - foreclosure, **11:18**
 - sale, **11:19**
- Unauthorized dispositions, **11:5 to 11:16**
 - chattel paper, **11:11**
 - collateral moved province to province, **11:16**
 - goods, **11:13 to 11:15**
 - motor vehicles, **11:14**
 - multiple transfers, **11:13**
 - unauthorized transfers, **11:13**
 - instruments, **11:8**
 - intangibles, **11:7**
 - nature of collateral, **11:6**
 - negotiable documents of title, **11:8**
 - non-negotiable documents of title, **11:12**
 - non-negotiable instruments, **11:10**
 - securities, **11:8**

HISTORY OF LEGISLATION

- Accounts receivable financing, **1:4**
- American law, **1:7**
- Canadian legal development, **1:8 to 1:23**
 - amendments to Ontario PPSA, **1:12**
 - exclusion of corporate securities, **1:9**
 - leases for more than one year, **1:11**
 - unclear division between real and personal property, **1:10**
- Chattel mortgages, **1:2**

HISTORY OF LEGISLATION—Cont'd

- Conditional sales contracts, **1:3**
- Floating charge, **1:5**
- Pledge, **1:1**
- Problems, **1:6**

INVESTMENT PROPERTY

- Attachment
 - generally, **14:16 to 14:22**
 - broker's lien, **14:22**
 - by control, **14:20**
 - by delivery, **14:19**
 - description of collateral, **14:18**
 - futures accounts, **14:21**
 - power to transfer rights in collateral, **14:17**
 - securities accounts, **14:21**
- Conflict of laws
 - generally, **14:38 to 14:44**
 - amendments to STA, **14:44**
 - change of jurisdiction, **14:41**
 - enforcement, **14:43**
 - perfection, **14:40**
 - priority, **14:40**
 - renvoi, **14:42**
 - temporary continued perfection in change of jurisdiction, **14:41**
 - validity of security interest, **14:39**
- Control and delivery of investment property
 - generally, **14:10 to 14:15**
 - certificated securities, **14:11**
 - futures accounts, **14:15**
 - futures contracts, **14:14**
 - securities accounts, **14:15**
 - security entitlements, **14:13**
 - uncertificated securities, **14:12**
- Dispositions of collateral subject to security interest
 - generally, **14:46 to 14:48**
 - protected parties, **14:48**
 - protected purchasers, **14:47**
 - purchaser taking free of security interest, **14:46**
- Investment property
 - generally, **14:2 to 14:9**
 - financial asset, **14:5**
 - futures account, **14:9**
 - futures contract, **14:8**
 - securities account, **14:7**
 - securities intermediary, **14:6**

INVESTMENT PROPERTY—Cont'd

- Investment property—Cont'd
 - security, **14:3**
 - security entitlement, **14:4**
- Perfection
 - generally, **14:23 to 14:29**
 - automatic perfection, **14:27**
 - by control, **14:25**
 - by delivery, **14:24**
 - futures accounts, **14:28**
 - maintenance by control or delivery, **14:26**
 - securities accounts, **14:28**
 - temporary perfection, **14:29**
- Priority
 - generally, **14:31 to 14:37**
 - competing interests perfected through control, **14:34**
 - delivery without control, **14:33**
 - interest perfected by control, **14:32**
 - security interests held by intermediary
 - generally, **14:35, 14:36**
 - futures contract, **14:36**
 - interests granted by intermediary, **14:37**
 - security entitlement, **14:35**
- Proceeds of investment property, **14:30**
- Secured parties rights and duties re investment property collateral, **14:45**
- Securities Transfer Act (Ontario or Alberta), **14:1**
- Transition, **14:49**

LEGISLATION

- See also Scope of Act
- Harmonization of provincial legislation
 - generally, **1:16 to 1:22**
 - Manitoba, **1:17**
 - Maritime provinces, **1:20**
 - Nunavut, **1:21**
 - NWT, **1:21**
 - Quebec, **1:22**
 - Saskatchewan, **1:18**
 - Yukon, **1:21**
- Ontario
 - generally, **1:8 to 1:15**
 - amendments, **1:12, 1:15**
 - exclusion of corporate securities, **1:9**
 - leases for more than one year, **1:11, 1:14**

LEGISLATION—Cont'd

- Ontario—Cont'd
 - unclear division between real and personal property, **1:10**
- Scope, **3:1**
- Securities Transfer Act, **1:24**

LIENS

- Generally, **13:1**
- Basic principles, **13:1**
- Claimant's rights and remedies
 - generally, **13:10, 13:11**
 - redemption, sale or other disposition, **13:10**
 - provincial variations
 - generally, **13:11**
 - British Columbia, **13:11**
 - Manitoba, **13:11**
 - New Brunswick, **13:11**
 - Newfoundland and Labrador, **13:11**
 - Northwest Territories, **13:11**
 - Nova Scotia, **13:11**
 - Nunavut, **13:11**
 - Prince Edward Island, **13:11**
 - Saskatchewan, **13:11**
 - Yukon, **13:11**
- Non-possessory liens
 - generally, **13:6 to 13:9**
 - creation, **13:6**
 - provincial variations, **13:7**
 - Alberta, **13:7**
 - British Columbia, **13:7**
 - Manitoba, **13:7**
 - New Brunswick, **13:7**
 - Newfoundland and Labrador, **13:7**
 - Northwest Territories, **13:7**
 - Nova Scotia, **13:7**
 - Nunavut, **13:7**
 - Prince Edward Island, **13:7**
 - Saskatchewan, **13:7**
 - Yukon, **13:7**
 - priority, **13:8**
 - dispute resolution mechanisms, **13:9**
- Possessory liens, **13:2 to 13:5**
 - priority of, **13:5**
 - repairers' liens, **13:2**
 - standard of care, **13:4**
 - storers' liens, **13:3**

MANITOBA REGISTRATION

- Effect and duration of registration
 - generally, **19:4 to 19:10**
 - duration, **19:5 to 19:7**
 - original registration, **19:5**
 - renewal statements, **19:6**
 - statements, other, **19:7**
 - effect, **19:4**
 - lien under Garage Keepers Act, **19:9**
 - notice of appointment for registration
 - of notice of receiver or manager, **19:10**
 - transfers of collateral, where involved, **19:8**
- Fixtures, registration for, **19:11 to 19:13**
 - duration, **19:13**
 - in Land Titles Office, **19:12**
- Mechanics of registration
 - generally, **19:14 to 19:42**
 - completion, **19:21 to 19:32**
 - discharge statement, **19:30**
 - financing change statement, **19:28, 19:29**
 - amending information, **19:29**
 - record to be amended, **19:28**
 - financing statements, **19:22**
 - address of secured party, **19:24**
 - collateral description, **19:25**
 - debtors, description of, **19:23**
 - general, **19:26**
 - name of secured party, **19:24**
 - signatures, **19:27**
 - other, **19:31, 19:32**
 - effect of improper completion, **19:33 to 19:42**
 - curative provisions, **19:34 to 19:36**
 - background, **19:35**
 - operation, **19:36**
 - statutory language, **19:34**
 - “seriously misleading” requirement, **19:37**
 - collateral, **19:41**
 - immaterial information, **19:40**
 - objective and subjective tests, **19:38**
 - searches, **19:40**
 - forms
 - generally, **19:14 to 19:20**
 - address changes, **19:15**
 - assignment by secured party, **19:20**

MANITOBA REGISTRATION—Cont’d

- Mechanics of registration—Cont’d
 - forms—Cont’d
 - claiming proceeds, **19:18**
 - collateral, adding or partially discharging, **19:17**
 - discharges, **19:16**
 - name changes, **19:15**
 - other amendments, **19:15**
 - perfecting interests, **19:14**
 - renewals, **19:16**
 - subordinations, **19:16**
 - transfer of collateral by debtor, **19:19**
 - Operation of system, **19:1, 19:2**
 - system of registration, **19:2**
 - Purpose of registration, **19:3**

MANITOBA SEARCHES

- Closings and openings after search, **25:14 to 25:16**
 - closing procedure, **25:14, 25:15**
 - purchases, **25:15**
 - secured transactions, **25:14**
 - giving opinions, solicitors, **25:16**
- Operation of system, **25:1 to 25:4**
 - purpose, **25:1**
 - system, **25:2 to 25:4**
 - operation, **25:2**
 - right to certification of search results, **25:3**
 - assurance fund claims, **25:4**
- Searching process
 - generally, **25:5 to 25:13**
 - business debtor search, **25:8, 25:9**
 - inquiry information, **25:9**
 - when to make, **25:8**
 - individual search, **25:6, 25:7**
 - inquiry information, **25:7**
 - when to make, **25:6**
 - registration number search, **25:12, 25:13**
 - inquiry information, **25:13**
 - when to make, **25:12**
 - serial numbered goods search, **25:10, 25:11**
 - inquiry information, **25:11**
 - when to make, **25:10**

ONTARIO REGISTRATION

- Effect and duration
 - generally, **16:10 to 16:13**

ONTARIO REGISTRATION—Cont'd

- Effect and duration—Cont'd
 - duration, **16:11, 16:12**
 - original registration, of, **16:11**
 - renewal, of, **16:12**
 - transfers of collateral, special rules for, **16:13**
 - effect, **16:10**
- Mechanics
 - generally, **16:14 to 16:56**
 - forms, **16:14 to 16:56**
 - completion, **16:17 to 16:36**
 - FORM 1C
 - generally, **16:18 to 16:25**
 - collateral, description of, **16:22**
 - credit information, **16:23**
 - debtor name description, **16:18**
 - designation of Act governing registration, **16:20**
 - fees, variable, **16:21**
 - Ontario corporation number, **16:19**
 - registration period, variable, **16:21**
 - secured party identification information, **16:24**
 - signature of secured party, **16:25**
 - FORM 2C
 - generally, **16:26**
 - amendments, **16:27**
 - assignment of security interest by secured party, **16:30**
 - discharge of registration, **16:32**
 - mandatory discharge of registration relating to consumer goods, **16:33**
 - other changes, **16:31**
 - renewals, **16:28**
 - transfers of collateral by debtor, **16:29**
 - FORM 3C
 - generally, **16:34, 16:35**
 - financing change statement, renewals and discharges, **16:34**
 - verification statement, **16:35**
 - FORM 4C, motor vehicle schedule, **16:36**
 - during blackout, **16:16**
 - during strikes, **16:16**

ONTARIO REGISTRATION—Cont'd

- Mechanics—Cont'd
 - forms, **16:14 to 16:56**—Cont'd
 - effect of improper completion of financing statements and financing change statements, **16:37 to 16:54**
 - generally, **16:37**
 - defective registration
 - generally, **16:38 to 16:54**
 - cases under prior Act, **16:39**
 - curative test, **16:49**
 - attributes of the reasonable person, **16:51**
 - information possessed, **16:52**
 - mislead materially, **16:54**
 - reasonable person, **16:50**
 - subjective element, **16:53**
 - errors, **16:42 to 16:48**
 - defective data entry, **16:48**
 - individual debtor names, **16:44**
 - motor vehicle VIN errors, **16:46**
 - omission of information, **16:42**
 - other, **16:47**
 - wrong information, **16:43**
 - importation of principles from prior Act, **16:40**
 - type of search inquiry, **16:41**
 - land registry office registration, **16:55, 16:56**
 - assignment of payments under mortgage, charge or lease of real property, **16:56**
 - fixtures, **16:55**
 - registration of multiple security interests, **16:15**
- Operation
 - generally, **16:1**
 - background, **16:1**
 - system of registration, **16:2**
 - types of registration recorded, **16:3**
 - electronic registration, **16:8**
 - notices of undischarged registrations under CSRA, **16:4**
 - pre-Act registrations, **16:4**
 - prior Act registrations, **16:6**
 - registrations under Repair and Storage Liens Act, **16:7**

ONTARIO REGISTRATION—Cont'd

- Purpose of registration, **16:9**
- Vexatious registration, **16:57 to 16:59**

ONTARIO SEARCHES

- Closings and opinions after search
 - generally, **22:12 to 22:15**
 - closing procedure, **22:13, 22:14**
 - purchases, **22:14**
 - secured transactions, **22:13**
 - giving opinions, solicitors, **22:15**
 - time delay in recording information on computers, **22:12**
- Operation of system
 - generally, **22:1 to 22:4**
 - claims against assurance fund, **22:4**
 - purpose, **22:1**
 - system, **22:2, 22:3**
 - operation, **22:2**
 - right to certification of search results, **22:3**
- Searching process
 - generally, **22:5 to 22:11**
 - business, **22:8, 22:9**
 - inquiry information for search, **22:9**
 - when to make, **22:8**
 - individual search, **22:6, 22:7**
 - inquiry information for search, **22:7**
 - when to make, **22:6**
 - motor vehicle search, **22:10, 22:11**
 - inquiry information for search, **22:11**
 - when to make, **22:10**

PRIORITY

- Bankruptcy
 - generally, **7:56 to 7:62**
 - after acquired property holder, effects on, **7:62**
 - perfected interests, **7:56**
 - time when priority arises, **7:56**
 - unperfected interests, **7:57 to 7:61**
 - constitutional interests, **7:58**
 - time when priority arises, **7:60**
 - trustee, status of, **7:59**
- Default or residual rule
 - generally, **7:2 to 7:15**
 - circular priorities, **7:15**
 - lapse in registration under PPSA, **7:15**
 - non-Act interests, **7:15**
 - subordination agreements, **7:15**

PRIORITY—Cont'd

- Default or residual rule—Cont'd
 - deemed trusts, **7:13**
 - first to attach rule, **7:7**
 - first to register or perfect rule, **7:6**
 - first to register rule, **7:5**
 - future advances, **7:12**
 - proceeds, **7:11**
 - re-perfected interest, **7:9**
 - future advances, **7:10**
 - replacing pre-Act system, **7:3**
 - good faith requirement, **7:4**
 - subordination agreements, **7:14**
 - unperfected interest vs. perfected interests, **7:8**
- Federal security interests and PPSA interests
 - generally, **7:106 to 7:126**
 - Bank Act interests (s. 427) v. PPSA interests, **7:106 to 7:113**
 - Bank Act, future of s. 427 security, **7:113**
 - formal requirements, **7:107**
 - eligible collateral, **7:107**
 - eligible debtor, **7:107**
 - eligible lender, **7:107**
 - eligible purpose, **7:107**
 - registration as requirement for enforceability, **7:107**
 - historical approaches, **7:109**
 - proprietary interest, nature of, **7:108**
 - provincial statutory liens and Bank Act interests, **7:112**
 - Supreme Court of Canada decisions, **7:110**
 - boats and ships, **7:114 to 7:125**
 - classification, **7:114**
 - jurisdiction, divided, **7:115 to 7:125**
 - scope of Canada Shipping Act, **7:116**
 - security interests and priority under Canada Shipping Act, **7:117**
 - special security under Canada Shipping Act, **7:124, 7:125**
- Investment property as collateral
 - generally, **7:26 to 7:37**
 - default rules, **7:27 to 7:32**
 - certificated securities, **7:28**
 - control as perfection, **7:27**
 - delivery as perfection, **7:27**

PRIORITY—Cont'd

- Investment property as collateral—Cont'd
 - default rules, **7:27 to 7:32**—Cont'd
 - futures contracts, **7:31**
 - security entitlements, **7:30**
 - uncertificated securities, **7:29**
 - investment property, registered and perfection of, **7:36**
 - protected purchasers, **7:34**
 - residual rule, **7:37**
 - securities and investment property purchasers, **7:33**
 - security interests held by intermediary, **7:35**
 - futures intermediary, **7:35**
 - securities intermediary, **7:35**
 - security interest granted by intermediary, **7:35**
- Ordinary course of business transfers
 - generally, **7:49 to 7:55**
 - ordinary course of business transactions, **7:49 to 7:55**
 - chattel paper, purchasers of, **7:51**
 - goods, buyers of, **7:50**
 - goods, lessors of, **7:50**
 - motor vehicles, dispositions of, **7:55**
 - negotiable documents of title, **7:53**
 - negotiable instruments, **7:52**
 - non-negotiable documents, **7:54**
 - non-negotiable instruments, **7:52**
- Other special priority rules
 - generally, **7:63 to 7:85**
 - accessions, **7:76**
 - agricultural collateral, **7:64 to 7:69**
 - agricultural inputs, **7:66**
 - crops, **7:65**
 - crops interest v. crops purchasers, **7:68**
 - crops interest v. grain elevator operator, **7:69**
 - priorities between Act interests and land interests of mortgagees or purchasers, **7:67**
 - co-mingled goods, **7:77**
 - fixtures, **7:78 to 7:83**
 - circular priority, **7:83**
 - effect of Act, **7:79**
 - priorities, **7:80, 7:81**
 - competing interest as between fixture claimant and

PRIORITY—Cont'd

- Other special priority rules—Cont'd
 - fixtures, **7:78 to 7:83**—Cont'd
 - priorities, **7:80, 7:81**—Cont'd
 - subsequent real property interest, **7:81**
 - security interest attaching before good is fixture, **7:80**
 - right to remove on default, **7:82**
 - mobile homes, **7:70 to 7:74**
 - British Columbia, special rules, **7:73, 7:74**
 - chattels, as, **7:71**
 - classification, **7:70**
 - fixtures, as, **7:72**
 - realty claimants, **7:84**
 - repossessed goods, **7:63**
 - returned goods, **7:63**
- Purchase money priority rules
 - generally, **7:16 to 7:25**
 - collateral and proceeds other than inventory, **7:21**
 - inventory, **7:18**
 - notice requirements, **7:19**
 - priority agreements, and purchase money security interests, **7:24**
 - proceeds of inventory, **7:18**
 - notice requirement, **7:19**
 - priority, **7:20**
 - “purchase money security interest” defined, **7:17**
 - purchase money security interests, priorities as between, **7:22**
 - relief against creditors and their representatives, **7:23**
 - supplementary rules, **7:25**
- Residual rule, see default or residual rule
- Secured parties and other claimants, competing priorities between
 - generally, **7:86 to 7:105**
- Crown claim by seizure or forfeiture, priority of secured property subject to, **7:104**
- deemed trusts, **7:99 to 7:103**
 - creation of trust, **7:100**
 - priority, **7:101 to 7:103**
 - bankruptcy, **7:101**
 - insolvency, **7:102**
 - non-bankruptcy situations, **7:103**
 - non-insolvency situations, **7:103**

PRIORITY—Cont'd

- Secured parties and other claimants, competing priorities between —Cont'd
- lien claimants, **7:87 to 7:93**
 - liens generally, **7:87**
 - possession, **7:88**
 - materials, **7:89**
 - priorities, **7:90 to 7:93**
 - perfected interests, **7:91**
 - Crown liens, **7:92**
 - provincial registry recording, **7:93**
 - unperfected interests, **7:90**
 - services, **7:89**
- right to distress, **7:94 to 7:98**
 - distraining, **7:95**
 - distress, loss of right, **7:96**
 - landlord's right, generally, **7:94**
 - other provinces besides Ontario, **7:97**
 - other statutory rights of distress, **7:98**
 - unsecured creditors, **7:86**
- Unperfected security interests
 - generally, **7:38 to 7:48**
 - subordination, **7:39 to 7:48**
 - collateral taken by legal process, **7:35**
 - creditors' representatives, **7:41**
 - overriding interests, **7:39**
 - transferees' interests, **7:42 to 7:48**
 - conditions, **7:43**
 - delivery, **7:46**
 - value, **7:44**
 - without knowledge, **7:45**
 - deemed unperfection rules, interaction with, **7:48**
 - transactions affecting priority, **7:47**

PROCEEDS FROM THE COLLATERAL

- Attachment of proceeds, **6:13**
- Authorization by secured party, **6:5**
- Concept of proceeds, **6:1**
 - insurance payments, **6:2**
 - second generation proceeds, **6:3**
- "Dealt with" requirement, **6:4**
- Fungible goods, tracing, **6:12**
- Identifiable, **6:7**
- Money, tracing, **6:12**
- Perfection of proceeds, **6:14**

PROCEEDS FROM THE

COLLATERAL—Cont'd

- Priority of claims, **6:15**
 - bank account deposited proceeds, **6:17**
 - investment property, **6:16**
- Traceable, **6:8**
 - close and substantial test, **6:9**
 - fiduciary relationship required, **6:10**

REMEDIES

- Effect of dispositions made without compliance, **11:17 to 11:19**
 - foreclosure, **11:18**
 - sale, **11:19**
- Legislative scheme, **15:1 to 15:3**
 - approach, **15:2**
 - Bankruptcy and Insolvency Act, effect of, **15:3**
- Reinstatement of security agreement, **15:51 to 15:53**
 - amount to be tendered, **15:52**
 - loss of rights, **15:53**
- Remedies outside the Act
 - generally, **15:4 to 15:21**
 - injunctions, **15:10**
 - Ontario Business Corporation Act, remedies under, **15:12 to 15:18**
 - background, **15:12**
 - compliance, **15:18**
 - derivative action, **15:13**
 - oppression remedy, **15:15**
 - as additional enforcement of security interest, **15:17**
 - as barrier to enforcing security interest, **15:16**
 - PPSA, relationship with, **15:12**
 - restraining orders, **15:18**
 - remedies prescribed in security agreement, **15:7**
 - set-off, **15:11**
 - suit on the debt, **15:4 to 15:6**
 - background, **15:4**
 - benefit of remedy, **15:5**
 - suits against guarantors, **15:8**
 - contempt of court, **15:9**
- Remedies under the Act
 - generally, **15:22 to 15:41**
 - appointment of receivers, **15:23 to 15:26**
 - benefits, **15:24**
 - necessary steps, **15:25**

REMEDIES—Cont'd

Remedies under the Act—Cont'd

- approach, **15:22**
- disposition, **15:32 to 15:40**
 - necessary steps, **15:33 to 15:40**
 - form of disposition, **15:33 to 15:35**
 - parcels, **15:34**
 - private lease or sale, **15:33**
 - public lease or sale, **15:33**
 - repairs before disposition, parcels, **15:35**
 - units, **15:34**
 - notice requirements, **15:36**
 - proceeds, application of, **15:39**
 - deficiency, **15:40**
 - purchasers, **15:37, 15:38**
 - protection afforded, **15:37**
 - secured party as purchaser, **15:38**
 - restitution, **15:41**
 - retention of collateral, **15:27 to 15:31**
 - benefits of, **15:27**
 - o consumer goods limitation, **15:28**
 - necessary steps, **15:29**
 - notice, **15:30**
 - objections, effect of, **15:31**
 - Right of redemption, **15:48 to 15:50**
 - amount to be tendered, **15:49**
 - loss of rights, **15:50**
 - Special rules regarding collateral, **15:42 to 15:47**
 - consumer goods, **14:17**
 - documents, goods covered by, **15:46**
 - equipment, **15:45**
 - intangibles, collection of, **15:47**
 - real property and personal property in same agreement, **15:42**
 - fixtures, **15:43**

RIGHTS AND DUTIES

Default

- generally, **9:16 to 9:44**
- commercial reasonableness, **9:17**
 - enforceability of commercially reasonable conduct, **9:18**
- constitution of, **9:19 to 9:22**
 - acceleration clauses, **9:20**
 - choice of law, **9:22**
 - prohibition on transfer, **9:21**

RIGHTS AND DUTIES—Cont'd

Default—Cont'd

- secured parties duties
 - generally, **9:36 to 9:44**
 - collateral, caring for, **9:44**
 - distribution of surplus, **9:43**
 - notice of disposition, obligation to give, **9:36**
 - actual notice, **9:41**
 - contents, **9:38**
 - deemed notice, **9:41**
 - non-compliance, effects of, **9:42**
 - not required, **9:39**
 - parties to be notified, **9:37**
 - service, **9:40**
- secured parties rights
 - generally, **9:23 to 9:35**
 - appointing receiver, **9:24**
 - collateral, disposition of, **9:30**
 - collateral, retention of, **9:31**
 - collection rights, **9:26**
 - consumer goods, compulsory disposition of, **9:32**
 - environmental damage, receiver's liability for, **9:25**
 - marshalling, **9:33**
 - possession, **9:27**
 - seizure by sheriff or civil enforcement agency, **9:28**
 - seizure of mobile homes, seizure of, **9:29**
 - set-off, **9:35**
- Independent of default
 - generally, **9:1 to 9:15**
 - collateral
 - generally, **9:1 to 9:8**
 - breach of duty, liability for, **9:8**
 - duty of care in custody of collateral, **9:2**
 - duty to keep identifiable, **9:6**
 - increase in value, entitlement to, **9:5**
 - rights to expenses that can be added to secured obligations, **9:3**
 - right to use, of secured party, **9:7**
 - risk of damage, **9:4**
 - risk of loss, **9:4**
 - duty to provide statements of account
 - generally, **9:9 to 9:15**
 - exemption for trustee, **9:12**

RIGHTS AND DUTIES—Cont'd

- Independent of default—Cont'd
 - duty to provide statements of account—Cont'd
 - inspection of security agreement, **9:13**
 - non-compliance, liability for, **9:15**
 - parties entitled to request information, **9:10**
 - statement of account contents, **9:11**
 - successors in interest, **9:14**

SASKATCHEWAN REGISTRATION

- Generally, **20:1 et seq.**
- Crops, see fixtures and crops
- Effect and duration of registration
 - generally, **20:4 to 20:9**
 - duration, **20:5 to 20:7**
 - amendments, **20:7**
 - original registration, **20:5**
 - renewal statements, **20:6**
 - effect, **20:4**
 - non-Act interests, registration of, **19:9**
 - where collateral has been transferred, **20:8**
 - where name debtor changes involved, **20:8**
- Fixtures and crops, **20:10 to 20:12**
 - duration, **20:12**
 - effect, **20:11**
- Mechanics of registration
 - generally, **20:13 to 20:53**
 - completion of forms
 - generally, **20:25 to 20:47**
 - effect of improper completion, **20:48 to 20:53**
 - application of curative provisions, **20:50 to 20:53**
 - operation, **20:51**
 - statutory language, **20:50**
 - perfection, steps required, **20:49**
 - seriously misleading", **20:52, 20:53**
 - objective test, **20:53**
 - operation of registry system, **20:52**
 - financing change statement
 - generally, **20:36 to 20:47**
 - additions, **20:40**
 - authorized signature, **20:45**
 - corrections by registry, **20:46**

SASKATCHEWAN REGISTRATION

—Cont'd

- Mechanics of registration—Cont'd
 - completion of forms—Cont'd
 - financing change statement—Cont'd
 - court order, **20:42**
 - deletions, **20:40**
 - identification of record, **20:37**
 - other, **20:44**
 - partial discharges, **20:40**
 - postponement, **20:43**
 - renewals, **20:39**
 - subordination, **20:43**
 - total discharges, **20:39**
 - transfers by debtor, **20:41**
 - type of change, **20:38**
 - verification, **20:47**
 - financing statement
 - generally, **20:26 to 20:35**
 - address of secured party, **19:24**
 - basic information, **19:23**
 - collateral description, **20:29**
 - general, **20:31**
 - proceeds, **20:32**
 - serial numbered goods, **20:30**
 - commercial lien financing statement, **20:34**
 - debtor description, **20:28**
 - name of secured party, **20:27**
 - prior interests, re-registration of, **20:34**
 - signature of secured party, **20:33**
 - forms to use
 - generally, **20:13 to 20:24**
 - financing change statement, **20:14**
 - additional collateral, **20:21**
 - addition of proceeds, **20:21**
 - assignment by secured party, **20:19**
 - collateral transfer by debtor, **20:20**
 - court order, **20:22**
 - debtor release, **20:18**
 - discharge, **20:16**
 - mandatory discharge relating to consumer goods, **20:17**
 - other, **20:23**
 - renewal, **20:15**
 - financing registration statement, **20:13**

SASKATCHEWAN REGISTRATION

—Cont'd

- Mechanics of registration—Cont'd
 - forms to use—Cont'd
 - verification financing statement, **20:24**
- Operation of system, **20:1, 20:2**
- Purposes of registration, **20:3**
- System of registration, **20:2**

SASKATCHEWAN SEARCHES

- Closing and opinions after search, **26:13 to 26:15**
 - closing procedure, **26:13, 26:14**
 - purchases, **26:14**
 - secured transactions, **26:13**
 - giving opinions, solicitors, **26:15**
- Operation of system, **26:1 to 26:3**
 - purpose, **26:1**
 - system, **26:2, 26:3**
 - operation, **26:2**
 - right to results of printed search, **26:3**
- Searching process
 - generally, **26:4 to 26:12**
 - business debtor search, **26:7, 26:8**
 - inquiry information, **26:8**
 - when to make, **26:7**
 - individual search, **26:5, 26:6**
 - inquiry information, **26:6**
 - when to make, **26:5**
 - registration number search, **26:11, 26:12**
 - inquiry information, **26:12**
 - when to make, **26:11**
 - serial number search, **26:9, 26:10**
 - inquiry information, **26:10**
 - when to make, **26:9**

SCOPE OF ACT

- See also Legislation
- Excluded transactions
 - generally, **3:47 to 3:65**
 - accounts, sale of, **3:58**
 - annuities, **3:54**
 - assignment, **3:61**
 - assignment, for general benefit for creditors, **3:57**
 - assignment, of accounts for collection, **3:59**

SCOPE OF ACT—Cont'd

- Excluded transactions—Cont'd
 - assignment, of unearned rights to payment, **3:60**
 - by federal Act, **3:49**
 - Bank Act, **3:50**
 - Canada Shipping Act, **3:51**
 - insolvency legislation, provincial exclusions, **3:52**
 - chattel paper, sale of, **3:58**
 - insurance, **3:54**
 - liens by statute or rule of law, **3:48**
 - pawnbrokers, **3:55**
 - postponements, **3:61**
 - provincial variations, **3:62 to 3:65**
 - miscellaneous, **3:64**
 - wage assignments, **3:63**
 - real property, assignment of interest, **3:56**
 - trusts, **3:53**
- General, **3:1**
- Included transactions, **3:2 to 3:46**
- Security interests, **3:2 to 3:16**
 - creation, **3:2 to 3:6**
 - form or title, no regard for, **3:3**
 - interests deemed within scope of Act, **3:17**
 - perfection of obligation, **3:3**
 - securing payment, **3:3**
- Types of security interests, **3:7 to 3:16**
 - assignment, by
 - generally, **3:8 to 3:15**
 - consignments, **3:15**
 - disguised loans, **3:13**
 - disguised sales, **3:12**
 - leases, true, **3:14**
 - leases of personal property, **3:11**
 - transfer of account of chattel paper, **3:10**
 - collateral, **3:22 to 3:44**
 - goodwill, **3:28**
 - intangibles, **3:23 to 3:29**
 - licences, **3:25**
 - permits, **3:26**
 - quotas, **3:24**
 - intellectual property, **3:27**
 - patient records, **3:29**
 - consignment, by, **3:8 to 3:15**
 - provincial variations, **3:16**

SCOPE OF ACT—Cont'd

- Types of security interests, **3:7 to 3:16**
 - Cont'd
 - deemed interests, **3:17 to 3:21**
 - commercial consignment, **3:20**
 - leases, for more than one year, **3:19**
 - sale of goods, **3:21**
 - transfer of account or chattel paper, **3:18**
 - enumerated transactions, **3:7**
 - form or title, no regard for, **3:3**
 - hypothecations, **3:45**
 - investment property
 - generally, **3:30 to 3:37**
 - charge, on real property, **3:41**
 - financial assets, **3:33**
 - futures account, **3:37**
 - futures contract, **3:36**
 - lease, on real property, **3:41**
 - mortgage, on real property, **3:41**
 - provincial variations re real property, **3:42 to 3:44**
 - Alberta, **3:43**
 - British Columbia, **3:43**
 - Manitoba, **3:42**
 - New Brunswick, **3:44**
 - Newfoundland, **3:44**
 - Prince Edward Island, **3:44**
 - Saskatchewan, **3:44**
 - securities, **3:31**
 - securities account, **3:35**
 - securities intermediary, **3:34**
 - security entitlement, **3:32**
 - land, interests in, **3:38 to 3:44**
 - building materials, **3:40**
 - fixtures, **3:39**
 - lease, by, **3:8 to 3:15**
 - perfection of obligation, **3:3**
 - repair liens, **3:46**
 - securing payment, **3:3**
 - storage liens, **3:46**
- Validity of security agreements
 - errors in agreements, **3:69 to 3:76**
 - principles, **3:67**
 - statutes, effect of, **3:68**

TRANSITION

- Date of Act's effect
 - generally, **12:1 to 12:5**

TRANSITION—Cont'd

- Date of Act's effect—Cont'd
 - Alberta, date of effect, **12:7 to 12:10**
 - Pre-Act security interests, **12:9, 12:10**
 - Application of Act, **12:9**
 - Registration status, **12:10**
 - Registered interests, **12:10**
 - Registration previously not required, **12:10**
 - Unregistered interests, **12:10**
 - security interests after proclamation, **12:8**
 - application after proclamation, **12:2**
 - Atlantic provinces, date of effect, **12:18 to 12:21**
 - after proclamation interests, **12:19**
 - pre-Act security interests, **12:20, 12:21**
 - application, **12:20**
 - registration status of pre-Act security interests, **12:21**
 - prior possessory interests, **12:21**
 - registered interests, **12:21**
 - registration previously not required, **12:21**
 - unregistered interests, **12:21**
 - British Columbia, date of effect, **12:11 to 12:14**
 - after proclamation interests, **12:12**
 - pre-Act security interests, **12:13, 12:14**
 - application, **12:13**
 - registration status, **12:14**
 - mobile homes, **12:14**
 - registered interests, **12:14**
 - registration previously not required, **12:14**
 - unregistered floating charge, **12:14**
 - unregistered interests, **12:14**
 - Manitoba, date of effect, **12:15 to 12:17**
 - after proclamation interests, **12:15**
 - pre-Act security interests, **12:16, 12:17**
 - continuance of registration, **12:16**
 - corporate securities registered under other acts, **12:17**

TRANSITION—Cont'd

- Date of Act's effect—Cont'd
 - pre-Act agreements, **12:3 to 12:5**
 - Chattel Security Act registration,
12:3
 - Corporation Securities Registration
Act registration, **12:4, 12:5**
 - created but not registered, **12:4**
 - registered agreements, **12:5**
 - corporate debentures before
proclamation of PPSA,
12:5
 - transition process, **12:5**
 - transition rules, **12:5**
- Saskatchewan, date of effect, **12:22 to 12:28**
- after proclamation interests, **12:23**
- pre-Act security interests, **12:24**

TRANSITION—Cont'd

- Date of Act's effect—Cont'd
 - Saskatchewan, date of effect, **12:22 to 12:28—Cont'd**
 - registration status of pre-Act security
interests, **12:21**
 - prior possessory interests, **12:21**
 - registered interests, **12:21**
 - registration previously not
required, **12:21**
 - unregistered interests, **12:21**
- status of interests, **12:25**
- prior possessory interests, **12:28**
- registered interests, **12:26**
- unregistered interests, **12:27**
- Priorities between pre-Act instruments
and instruments under PPSA, **12:6**