Index

ABANDONED PROPERTY

Statutory powers of personal representatives and trustees, § 15:16

ABSOLUTE DEVISE

Homestead, devise to surviving spouse according to statute, § 19:30

ACCELERATION OF INCOME

Spousal rights under qualified retirement plans, benefits as income in respect of decedent, § 23:50

ACCUMULATION OF RESERVES

Devises of business interests, personal representatives and trustees, § 11:82

ACTUARIAL TABLES

Lifetime gifts, leverage, § 31:26 et seq.

ADDRESS

Domicile, § 2:8

ADEMPTION RULES

Construction of wills and trust

Generally, § 18:55 et seq.

Guardian of property, § 18:56, 18:57

Living trusts, no statute governing, § 18:57, 18:59

Satisfaction, ademption by, § 18:58, 18:59

Statute governing living trusts, § 18:57, 18:59

ADMINISTRATION OF ESTATE

Allocation of principal and income

Distinction between income for administrative purposes versus tax purposes, § 13:3

Distribution of income earned during administration of decedent's estate, § 13:43

Expenses

Administrative expenses, estate tax deduction, § 30:28

Federal transfer tax system, § 26:93 et seq.

Marital deduction planning, treatment of, § 27:105

Family allowance, effect of payment, § 20:20

Funeral and administration expenses and debts, federal transfer tax system, **§ 26:93 et seq.**

Standard of care of personal representatives and trustees, investments, § 17:29 Statutory powers of personal representatives and trustees, § 15:2

ADMINISTRATIVE PROVISIONS OF WILLS AND TRUSTS

Generally, § 18:1 et seq.

Advantage of discretionary method of determination of incapacity, § 18:16

ADMINISTRATIVE PROVISIONS OF WILLS AND TRUSTS—Cont'd

Affidavit, self-proved, § 18:38, 18:39

Age of majority, selecting, § 18:9

Agents, employment of, § 18:1 et seq.

Appointment, power of, § 18:32 et seq.

Attestation clause, § 18:37

Attorneys, employment of agents, § 18:5, 18:6

Authorization, employment of agents, § 18:2

Avoidance of inadvertent exercise of power of appointment, § 18:36

Burden of proof, employment of agents, § 18:4

Combination with minority provision, incapacity provision, § 18:19

Compensation of attorneys, employment of agents, § 18:5, 18:6

Convenience of self-proved affidavit, § 18:39

Court review, employment of agents, § 18:3, 18:4

Determination

Incapacity, § 18:14 et seq.

Permissible appointees, power of appointment, § 18:33, 18:34

Disadvantage of discretionary method of determination of incapacity, § 18:17

Discretion of trustee or personal representative in determination of incapacity, **§ 18:15 et seq.**

Drafting considerations, spendthrift provision, § 18:23

Employment of agents

Generally, § 18:1 et seq.

Attorneys, compensation, § 18:5, 18:6

Authorization, statutory, § 18:2

Burden of proof, court review, § 18:4

Compensation of attorneys, § 18:5, 18:6

Court review, § 18:3, 18:4

Other employees, compensation for, § 18:6

Review by court, § 18:3, 18:4

Statutory authorization, § 18:2

Evidence

Burden of proof, employment of agents, § 18:4

Self-proved affidavit, § 18:38, 18:39

Exercise of power of appointment, § 18:32 et seq.

Guardianships, incapacity provision, § 18:11, 18:13

Inadvertent exercise of power of appointment, avoidance of, § 18:36

Incapacity provision

Generally, § 18:10 et seq.

Advantage of discretionary method of determination of incapacity, § 18:16

Combination with minority provision, § 18:19

Determination of incapacity, § 18:14 et seq.

Disadvantage of discretionary method of determination of incapacity, § 18:17

Discretion of trustee or personal representative in determination of incapacity, § 18:15 et seq.

Guardianships, § 18:11, 18:13

Minority provision, combination with, § 18:19

ADMINISTRATIVE PROVISIONS OF WILLS AND TRUSTS—Cont'd

Incapacity provision—Cont'd

Personal representative or trustee's discretion in determination of incapacity, § 18:15 et seq.

Physician(s), determination of incapacity by, § 18:18

Tax consequences, § 18:20

Trustee's discretion in determination of incapacity, § 18:15 et seq.

Trusts for incapacitated beneficiaries, § 18:12

Trusts when guardianship in effect, § 18:13

Insurance, § 18:31

Minimum survival period, specifying, § 18:28

Minority provision

Generally, § 18:7 et seq.

Age of majority, selecting, § 18:9

Combination with incapacity provision, § 18:19

Operation of provision, § 18:8, 18:9

Selecting age of majority, § 18:9

Operation of minority provision, § 18:8, 18:9

Other employees, employment of agents, § 18:6

Permissible appointees, power of appointment, § 18:33, 18:34

Personal representative or trustee's discretion in determination of incapacity,

§ 18:15 et seq.

Physician(s), determination of incapacity by, § 18:18

Power of appointment

Generally, § 18:32 et seq.

Avoidance of inadvertent exercise, § 18:36

Determination of permissible appointees, § 18:33, 18:34

Inadvertent exercise, avoidance of, § 18:36

Permissible appointees, determining, § 18:33, 18:34

Specification of power exercised, § 18:34

Statutory provisions, § 18:35

Recommended provision, spendthrift provision, § 18:22

Review by court, employment of agents, § 18:3, 18:4

Selecting age of majority, minority provision, § 18:9

Self-proved affidavit, § 18:38, 18:39

Specification of power of appointment exercised, § 18:34

Spendthrift provision

Generally, § 18:21 et seq.

Drafting considerations, § 18:23

Recommended provision, § 18:22

Statutory authorization, employment of agents, § 18:2

Statutory provisions

Power of appointment, § 18:35

Survival provision, § 18:29

Survival provision

Generally, § 18:24 et seq.

Effectiveness of plan undermined, § 18:25

Effectiveness of provision, § 18:27

ADMINISTRATIVE PROVISIONS OF WILLS AND TRUSTS—Cont'd

Survival provision—Cont'd

Minimum survival period, specifying, § 18:28

Statutory provisions, § 18:29

Tax considerations, § 18:30

Use of survival provision, generally, § 18:26 et seq.

Tax considerations

Incapacity provision, § 18:20

Survival provision, § 18:30

Trustee's discretion in determination of incapacity, § 18:15 et seq.

Trusts

Guardianship in effect, incapacity provision, § 18:13

Incapacity provision, § 18:12

ADMISSIBLE EVIDENCE

Wills, incorporation by reference, § 8:26

ADOPTED CHILDREN

Construction of wills and trust, § 18:60 et seq.

Intestate succession, § 22:9

ADVANCE DIRECTIVES

Health Care Advance Directives, this index

ADVANCEMENT

Pretermitted children, advancement received in lieu of pretermitted share, § 22:23

ADVICE

Lifetime gift advantages, IRS standards for written tax advice, \S 31:6

Testamentary instruments, precatory language, § 9:1 et seq.

ADVISORS

Location of professional advisors, establishing domicile, § 2:18

Standard of care of personal representatives and trustees, use of investment advisors, § 17:33 et seq.

Trust advisor's powers, § 15:107 to 15:109

AFFIDAVIT

Administrative provisions of wills and trust, self-proved, § 18:38, 18:39

Durable power of attorney, affidavit of agent, § 3:47

AGE

Appointment of personal representatives and trustees, § 16:2, 16:25 et seq.

Gifts in trust

Avoidance of guardianship, age of receipt, § 12:3

Principal distribution at stated ages, § 12:38, 12:39

AGE OF MAJORITY

Administrative provisions of wills and trust, selecting, § 18:9

AGE REQUIREMENT

Wills, execution and attestation, § 8:11

Index-4

AGENCY

Administrative provisions of wills and trust, employment of, § 18:1 et seq.

Community property, personal representatives

Perfection of title, § 5:21

Durable Power of Attorney, this index

Employment of Agents, this index

Personal Representatives, this index

Powers of personal representatives and trustees, employment of agents, § 15:26, 15:63

Trustees, this index

AGREEMENT OF BENEFICIARIES

Division of devises of tangible personal property, § 11:31

ALIENS

Federal transfer tax system

Generally, § 26:117 et seq.

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

ALLOCATION OF PRINCIPAL AND INCOME

Generally, § 13:1 et seq.

Administration of estate

Distinction between income for administrative purposes versus tax purposes, § 13:3

Distribution of income earned during administration of decedent's estate, § 13:43

Allocation by personal representative or trustee, § 13:5

Asset-based securities, § 13:27

Bonds, income receipts, § 13:16

Compensation of trustee, § 13:30, 13:61

Construction/protection proceedings, § 13:63

Current and new Principal and Income Act, generally, § 13:6 et seq.

Debt, § 13:62

Deferred compensation, § 13:21

Depreciation, § 13:34

Determination and distribution of income, generally, § 13:12 et seq.

Distinction between income for administrative versus tax purposes, trusts, § 13:3

Distribution of income, generally, § 13:12 et seq.

Dividends, income receipts, § 13:17

Eminent domain, § 13:52

Environmental matters, § 13:51, 13:66

Estate income, § 13:26

Estate/trust receipts, § 13:50

Importance of allocation, § 13:1 et seq.

Improvements, § 13:67

Inapplicability of statutory rules, § 13:69

Income expenses, § 13:28

Income taxes, § 13:31

ALLOCATION OF PRINCIPAL AND INCOME—Cont'd

Insubstantial allocations, § 13:58

Insurance policies, § 13:20

Insurance premiums, § 13:33, 13:64

Insurance proceeds, § 13:54

Interest income, § 13:15

Judicial proceeding, § 13:32

Life estates, § 13:22

Liquidating assets, § 13:25

Methods of allocation, generally, § 13:1 et seq.

Money, obligation to pay, § 13:57

Natural resources, generally

Options, § 13:59

Ordinary administration expenses, § 13:29

Outright pecuniary bequests, § 13:45

Personal representatives and trustees' statutory powers, § 15:25, 15:60

Principal expenses, § 13:60

Prohibitions against trustees power to adjust, § 13:8

Prohibitions against trustees power to convert, § 13:10

Publicly traded entities, § 13:19

Real estate investment trust, § 13:18

Receipts

Income, generally, § 13:13 et seq.

Principal, generally, § 13:48 et seq.

Reimbursements, § 13:35, 13:51, 13:68

Rental property, § 13:14, 13:56

Residuary beneficiaries, § 13:46

Sale of principal asset, § 13:49 Sale of trust property, § 13:37

Securities, asset-based securities, § 13:27

Specific devisees, § 13:44

Statutory determination and distribution in general, § 13:12 et seq.

Taxes

Distinction between income for administrative purposes versus tax purposes, § 13:3

Income taxes, § 13:31

Transfer taxes, § 13:65

Termination of income rights, § 13:42

Timber, § 13:24

Time, when right to income arises, § 13:39 et seq.

Transfer taxes, § 13:65

Trustees' and personal representatives statutory powers, § 15:25, 15:60

Trustees power to adjust, § 13:7

Trustees power to convert to total return unitrust, § 13:9

Trusts, allocation by trust, generally, § 13:2 to 13:4

Underproductive property, § 13:36

Undistributable income, § 13:53

Unitrust rate, § 13:11

ALLOCATION OF PRINCIPAL AND INCOME—Cont'd

Various entities, receipts from, § 13:55

Waiver of statute, § 13:38

Wills, allocation by, § 13:4

Zero coupon bonds, § 13:16

ALTERNATE VALUATION

Powers of personal representatives and trustees, tax elections, § 15:84

ALTERNATING SELECTION BY BENEFICIARIES

Division of devises of tangible personal property, § 11:33

AMBIGUOUS REFERENCE TO WRITING

Wills, incorporation by reference, § 8:27

ANATOMICAL GIFTS

Generally, § 4:117 et seq.

Decedent, gift by, § 4:119

Disposition of remains, § 4:130

Expenses of preservation, § 4:124

Family member, gift by, § 4:120

Hospital's duty, § 4:127

Intent, § 4:118

Objections to gift, § 4:121

Revocation of gift, § 4:126

Rights of donee, § 4:122

Who are donees, § 4:123

Will, gifts made by, § 4:125, 4:128

ANCILLARY ADMINISTRATION OF NONRESIDENT'S ESTATE

Generally, § 5:32 et seq.

ANIMALS

Gifts in trust, care of animals, § 12:68

ANNUAL PAYMENT OF INCOME

Spousal rights under qualified retirement plans, installment distributions to QTIP trusts, § 23:38 et seq.

ANNUITIES

Charitable remainder trusts, § 30:85

Elective share, § 21:44

Interest, charitable remainder trusts, § 30:61, 30:62

Marital deduction planning

Charitable remainder, annuity trusts, § 27:64 et seq.

General power of appointment, § 27:47

Payments, marital deduction for non-U.S. citizens, § 27:85

ANNUITY TRUSTS

Marital deduction planning, charitable remainder, § 27:64 et seq.

ANTENUPTIAL AGREEMENTS

Marital Agreements, this index

ANTI-LAPSE

Trusts

Generally, § 18:48 et seq.

Class gifts, per stirpes gifts under trusts, § 18:68

Common law rule, § 18:52 et seq.

Construction, rules of, § 6:182

Drafting consideration, problems with common law rule, § 18:54

Grandparent or lineal descendant of grandparent, beneficiary as, § 18:49

New law, inter vivos trusts executed prior to, § 18:51

Non-grandparent or lineal descendant of non-grandparent, beneficiary as, $\S 18:50$

Problems with common law rule, § 18:53, 18:54

Wills

Generally, § 18:45 et seq.

Devisee is grandparent or lineal descendant of grandparent, § 18:46, 18:47

Devisee is not grandparent or lineal descendant of grandparent, § 18:46, 18:47

Grandparent or lineal descendant of grandparent, devisee is, § 18:46, 18:47

Lineal descendant of grandparent, devisee is, § 18:46, 18:47

Per stirpes gifts, § 18:66

APPOINTMENT

Administrative provisions of wills and trust, power of, § 18:32 et seq.

Designated representatives, § 16:87, 16:88

Personal representatives and trustees. Appointment of Personal Representatives and Trustees, this index

Powers of Appointment, this index

Spousal rights under qualified retirement plans, installment distributions to QTIP trusts, § 23:37

APPOINTMENT OF DESIGNATED REPRESENTATIVES

Generally, § 16:87, 16:88

APPOINTMENT OF PERSONAL REPRESENTATIVES AND TRUSTEES

Generally, § 16:1 et seq.

Additional personal representatives and trustees

Generally, § 16:76 et seq.

Assistance, fiduciary's desire for, § 16:77

Desire of fiduciary for assistance, § 16:77

Limitations on right to add additional fiduciary, § 16:80

Permitting exercise of power otherwise prohibited, § 16:78, 16:79

Right to add additional fiduciary, limitations on, § 16:80

Trust for spouse, § 16:79

Adult, statutory qualification requirements, § 16:2

Advantages, corporate fiduciaries, § 16:56

Age, § 16:2, 16:25 et seq.

Arrangements for consent to act, multiple fiduciaries, § 16:66

Assets, familiarity with, § 16:12

Assistance, additional personal representatives and trustees, § 16:77

Attorney serving as personal representative, compensation, § 16:38

APPOINTMENT OF PERSONAL REPRESENTATIVES AND TRUSTEES

—Cont'd

Attorneys, § 16:54

Bonds

Generally, § 16:19 et seq.

Court-order, bond by, § 16:21

Trustee bonds, § 16:22

Waiver of bond, § 16:20

Capacity, statutory qualification requirements, § 16:5

Changing corporate fiduciaries, tax implications, § 16:75

Children

Co-trustees, § 16:50 et seq.

Multiple fiduciaries, § 16:67, 16:68

Comparison of trustees' compensation to personal representative's compensation, § 16:41

Compensation

Personal representatives, § 16:30 et seq.

Tax consequences, family member as personal representative or trustee, § 16:47

Trustees, § 16:39 et seq.

Complexity of estate, selection, § 16:9 et seq.

Concerns, corporate fiduciaries, § 16:57 et seq.

Conflicts of interest, selection, § 16:14, 16:15

Consent to act, multiple personal representatives and trustees, § 16:66

Considerations in changing corporate fiduciaries, tax implications, § 16:75

Constitutionality of statutory disqualification, § 16:4

Continuing trust for spouse, family members, § 16:49, 16:50

Corporate fiduciaries

Generally, § 16:55 et seq.

Advantages, § 16:56

Concerns, § 16:57 et seq.

Costs, § 16:59

Disadvantages, § 16:57 et seq.

Expenses, § 16:59

Impersonality, § 16:58

Inability to choose specific officer, § 16:60

Removal, § 16:72, 16:73

Statutory qualification requirements, § 16:6

Tax implications in changing, § 16:75

Costs, corporate fiduciaries, § 16:59

Co-trustees

Conflicts of interest, § 16:15

Naming children as, § 16:50 to 16:52

Court-order, bond by, § 16:21

Deep pockets, selection, § 16:18

Designation

Generally, § 16:48 et seq.

Additional personal representatives and trustees, § 16:76 et seq.

APPOINTMENT OF PERSONAL REPRESENTATIVES AND TRUSTEES

-Cont'd

Designation—Cont'd

Attorneys, § 16:54

Corporate personal representatives and trustees, § 16:55 et seq.

Family members, § 16:48 et seq.

Multiple personal representatives and trustees, § 16:61 et seq.

Non-family members, § 16:54

Professionals, § 16:54

Removal of personal representative and trustee, § 16:71 et seq.

Successor personal representatives and trustees, § 16:81 et seq., 16:83 et seq.

Desire of fiduciary for assistance, additional personal representatives and trustees, § 16:77

Determination of reasonable compensation for trustee, § 16:40, 16:41

Different fiduciaries

Generally, § 16:69, 16:70

Conflicts of interest, trustees, § 16:15

Diligence, selection, § 16:17

Disadvantages

Corporate fiduciaries, § 16:57 et seq.

Family members, § 16:50, 16:52

Disqualification, constitutionality of, § 16:4

Distant family members as trustees, § 16:53

Empathy, selection, § 16:24

Expenses

Generally, § 16:29 et seq.

Compensation, § 16:30 et seq., 16:39 et seq.

Corporate fiduciaries, § 16:59

Tax consequences, § 16:45 et seq.

Extraordinary services, compensation of personal representatives, § 16:31

Factors in selection of personal representatives and trustees, § 16:8 et seq.

Familiarity, selection, § 16:12, 16:13

Family, familiarity with, § 16:13

Family members

Generally, § 16:48 et seq.

Children as co-trustees, § 16:50 et seq.

Continuing trust for spouse, § 16:49, 16:50

Co-trustees, children as, § 16:50 et seq.

Disadvantages, children as co-trustees, § 16:50, 16:52

Distant family members as trustees, § 16:53

Spouse, continuing trust for, § 16:49, 16:50

Statutory qualification requirements, § 16:3, 16:4

Tax consequences, § 16:46, 16:47

Trust for children with children as co-trustees, § 16:51, 16:52

Fee schedule, compensation of personal representatives, § 16:32

Impersonality, corporate fiduciaries, § 16:58

Importance, selection, § 16:8

Inability to choose specific officer, corporate fiduciaries, § 16:60

APPOINTMENT OF PERSONAL REPRESENTATIVES AND TRUSTEES —Cont'd

Integrity, selection, § 16:16

Large estates, selection, § 16:11

Limitations on right to add additional fiduciary, § 16:80

Limited usefulness of naming successors, successor fiduciaries, § 16:84

Location of trustee or personal representative, selection, § 16:25, 16:26

Majority action, multiple fiduciaries, § 16:62 et seq.

Member of family, statutory qualification requirements, § 16:3, 16:4 Multiple fiduciaries

Generally, § 16:61 et seq.

Ability to act as fiduciary, child must have, § 16:68

Arrangements for consent to act, § 16:66

Children, § 16:67, 16:68

Compensation, § 16:35, 16:36, 16:42

Consent to act, other arrangements for, § 16:66

Different fiduciaries, use of, § 16:69, 16:70

Majority action, § 16:62 et seq.

Multiple trusts - multiple trustees, § 16:70

Other arrangements for consent to act, § 16:66

Unanimous action, § 16:65

Multiple trusts, multiple trustees, § 16:70

No provision made, successor fiduciaries, § 16:82

Non-family members, designation, § 16:54

Other arrangements for consent to act, § 16:66

Permitting exercise of power otherwise prohibited, additional personal representatives and trustees, § 16:78, 16:79

Personality, selection, § 16:23

Provision in trust, compensation of trustees, § 16:43, 16:44

Published fee schedule, compensation of personal representatives, § 16:32

Qualification requirements, statutory, § 16:1 et seq.

Rationale for removal of corporate fiduciary, § 16:73

Reasonable compensation of trustees, determination of, § 16:40, 16:41

Regularly published fee schedule, compensation of personal representatives, § 16:32

Removal of personal representative and trustee

Generally, § 16:71 et seq.

Changing corporate fiduciaries, tax implications, § 16:75

Considerations in changing corporate fiduciaries, tax implications, § 16:75

Corporate fiduciaries, § 16:72, 16:73, 16:75

Rationale for removal of corporate fiduciary, § 16:73

Tax implications, § 16:74, 16:75

Renunciation of trust compensation, provision in trust, § 16:44

Resident or family member, statutory qualification requirements, § 16:3, 16:4

Right to add additional fiduciary, limitations on, § 16:80

Selection

Generally, § 16:8 et seq.

Age, § 16:25 et seq.

APPOINTMENT OF PERSONAL REPRESENTATIVES AND TRUSTEES

-Cont'd

Selection—Cont'd

Assets, familiarity with, § 16:12

Bonds, § 16:19 et seq.

Compensation of personal representatives, § 16:30 et seq.

Compensation of trustees, § 16:39 et seq.

Complexity of estate, § 16:9 et seq.

Conflicts of interest, § 16:14, 16:15

Co-trustee, conflicts of interest, § 16:15

Deep pockets, § 16:18

Different trustee, conflicts of interest, § 16:15

Diligence, § 16:17

Empathy, § 16:24

Expenses, generally, § 16:29 et seq.

Familiarity with assets, § 16:12

Familiarity with family, § 16:13

Family, familiarity with, § 16:13

Importance, § 16:8

Integrity, § 16:16

Large estates, § 16:11

Location of trustee or personal representative, § 16:25, 16:26

Personality, § 16:23

Size of estate, § 16:9 et seq.

Small estates, § 16:10

Tax consequences, § 16:45 et seq.

Taxes, § 16:28

Size of estate

Compensation of personal representatives, § 16:37

Selection, § 16:9 et seq.

Small estates, selection, § 16:10

Spouse, continuing trust for, § 16:49, 16:50

Statutory provisions

Personal representatives, qualification requirements, § 16:1 et seq.

Qualification requirements, § 16:1 et seq., 16:7

Successor fiduciaries, § 16:86

Trustees, qualification requirements, § 16:7

Successor personal representatives and trustees

Generally, § 16:81 et seq., 16:83 et seq.

Limited usefulness of naming successors, § 16:84

No provision made, § 16:82

Statutory provisions for choosing successor fiduciaries, § 16:86

Trustee chooses successor, § 16:85

Tax consequences

Generally, § 16:45 et seq.

Compensation still necessary, family member as personal representative or trustee, § 16:47

Family member as personal representative or trustee, § 16:46, 16:47

APPOINTMENT OF PERSONAL REPRESENTATIVES AND TRUSTEES —Cont'd

Tax consequences—Cont'd

Removal of personal representative and trustee, § 16:74, 16:75 Selection, § 16:28

Three or more personal representatives, compensation, § 16:36

Trust for children with children as co-trustees, family members, § 16:51, 16:52

Trust for spouse, additional personal representatives and trustees, § 16:79

Trustee bonds, § 16:22

Two personal representatives, compensation, § 16:35

Unanimous action, § 16:65

Valuation of estate, compensation of personal representatives, § 16:37

Waiver of bond, § 16:20

Will provision for compensation of personal representatives, § 16:34

Written contract for compensation of personal representatives, § 16:33

APPORTIONMENT

Tax Apportionment, this index

APPRAISAL FEES

Federal transfer tax system, § 26:99

APPRECIATION

Lifetime gifts, § 31:16, 31:17

Marital deduction planning, selection of assets for credit shelter trust, § 27:34

APPROPRIATION RULES

Charitable planning, § 30:4

ARMED FORCES

Durable power of attorney, special provisions when principal is missing per branch of military, § 3:53

ASSETS, DETERMINATION OF

In-person solicitation of information, § 1:12

Inventory questionnaire, § 1:8 to 1:12

Need for list of assets, § 1:7

ASSIGNMENT

Irrevocable lifetime trusts, § 32:4, 32:12 et seq.

ATTESTATION CLAUSE

Administrative provisions of wills and trust, § 18:37

ATTESTATION OF WILLS

Execution and Attestation of Wills, this index

ATTORNEYS

Administrative provisions of wills and trust, employment of agents, § 18:5, 18:6 Appointment of personal representatives and trustees, compensation of attorney serving as personal representative, § 16:38

Fiduciary lawyer-client privilege, § 6:179

Marital agreements, need for independent counsel, § 25:14 to 25:16

ATTORNEYS' FEES

Compensation, § 6:174

Durable power of attorney, § 3:61

Family allowance, § 20:24

Federal transfer tax system, § 26:98

Florida Trust Code, this index

Prior agreements, § 6:174

AUTHORITY

Decanting, authorized trustee, § 6:56

Will and trust provisions granting broader powers for personal representatives and trustees, § 15:93

AUTHORIZATION

Administrative provisions of wills and trust, employment of agents, § 18:2 Health Insurance Portability and Accountability Act, this index

AVOIDANCE OF PROBATE

Wills, pour-over wills, § 8:31

BACKGROUND OF BENEFICIARIES

Client's testamentary intent, § 1:16 et seq.

BANKS AND BANK ACCOUNTS

Disclaimers, bank accounts passing by joint tenancy, § 28:32

Domicile, § 2:13

Durable power of attorney, banking powers, § 3:67

Elective share, jointly held accounts, § 21:12

Powers of personal representatives and trustees, use of affiliated bank, § 15:45

BASICS OF TESTAMENTARY INSTRUMENT DRAFTING

Generally, § 9:1 et seq.

BENEFICIARIES

Advantages of spouse as beneficiary, § 23:1 et seq.

Agreement of beneficiaries, division of tangible personal property, § 11:31

Background and needs of beneficiaries, testamentary intent of client, § 1:16 et seq.

Business, gifts to beneficiaries active in business, § 11:53 et seq.

Charitable beneficiaries, § 9:31

Charitable remainder trusts, § 30:59, 30:60

Creditors, client's testamentary intent, § 1:17

Defined and construed, § 6:4, 6:185

Desire to treat children equally, § 11:56 et seq.

Division of tangible personal property, § 11:31, 11:33

Gifts in trust, avoidance of incentive for beneficiary to prolong studies, invasion provision, $\S 12:50$

Incapacity provisions of wills and trusts, trusts for incapacitated beneficiaries, $\S 18:12$

Investments, notice to beneficiaries of use of investment advisors, § 17:35 Irrevocable lifetime trusts, § 32:5

BENEFICIARIES—Cont'd

Life insurance, beneficiary designation, § 32:5

Limitations on beneficiary designations, § 23:12 et seq.

Marital problems of beneficiaries, client's testamentary intent, § 1:18

Marital trust as beneficiary, § 23:7 et seq.

Maturity of beneficiaries, client's testamentary intent, § 1:19

Others treated as qualified, § 6:5

Primary beneficiary, contingencies, § 9:30

Priority among beneficiaries, sprinkle trusts, § 12:28

Relationship between assets and beneficiaries, § 1:15

Single trusts, disadvantages of trustee as beneficiary, § 12:29

Spousal rights under qualified retirement plans, § 23:1 et seq.

Statutory definitions, § 9:12

BEST PAYOUT FORMAT

Charitable remainder trusts, § 30:42 et seq.

BONDS

Allocation of principal and income, income receipts, § 13:16

Appointment of personal representatives and trustees

Generally, § 16:19 et seq.

Court-order, bond by, § 16:21

Trustee bonds, § 16:22

Waiver of bond, § 16:20

Disclaimers, bonds passing by joint tenancy, § 28:33

BORROWING MONEY

Devises of business interests, personal representatives and trustees, § 11:76 Statutory powers of personal representatives and trustees, § 15:21, 15:57

BURDEN OF PROOF

Administrative provisions of wills and trust, employment of agents, § 18:4 Contest of trust, § 6:21, 6:22

Pretermitted spouse, burden to prove pretermitted status, judicial interpretation, § 22:17

BUSINESS CONTINUATION PLANNING, LIFETIME GIFTS

Generally, § 31:3

BUSINESS INTERESTS

Statutory powers of personal representatives and trustees, § 15:29, 15:42

BUSINESS INTERESTS, DEVISES

Generally, § 11:46 et seq.

Accumulation of reserves, personal representatives and trustees, § 11:82

Active beneficiaries, gifts to, § 11:53 et seq.

Additional capital, personal representatives and trustees, § 11:75

Borrowing money, personal representatives and trustees, § 11:76

Buying business, active participant, § 11:61

Capital, personal representatives and trustees, § 11:75, 11:80

Change, personal representatives and trustees, § 11:74, 11:79

BUSINESS INTERESTS, DEVISES—Cont'd

Children, testator's desire to treat equally, § 11:56 et seq.

Citizenship, sub-S stock, § 11:86

Compensation, personal representatives and trustees, § 11:83

Confirmation that active beneficiary wants business, § 11:55

Continued operation of business, § 11:54, 11:71

Continuing option of active participant to buy other interests, § 11:63

Control, gift to active beneficiaries, § 11:58, 11:65

Delegation, personal representatives and trustees, § 11:72

Desire to treat children equally, gift to active beneficiaries, § 11:56 et seq.

Digital assets, § 11:46

Drafting pitfalls in general, § 11:66 et seq.

Electing small business trust, § 11:89

Employment of personal representative or trustee, § 11:77

Equalization methods, gift to active beneficiaries, § 11:60 et seq.

Estates and living trusts, sub-S stock, § 11:88

Finding buyers, prearrangement of sale of business, § 11:50

Forced sale to active participant, right of, § 11:62

Form of ownership of business, drafting pitfalls, § 11:67

Instructions for operation, gift to active beneficiaries, § 11:64

Investment of additional capital, personal representatives and trustees, § 11:75

Lack of control by active participant, testator's desire to treat children equally, $\S 11:58$

Lifetime planning, § 11:47 et seq.

Liquidation, personal representatives and trustees, § 11:81

Living trusts, sub-S stock, § 11:88

Management, personal representatives and trustees, § 11:78

Money, personal representatives and trustees, § 11:76

Number of shareholders, sub-S stock, § 11:85

Operation, § 11:58, 11:64, 11:79

Option of active participant to buy other interests, continuing, § 11:63

Other interests, continuing option of active participant to buy, § 11:63

Ownership of business, drafting pitfalls, § 11:67

Personal representatives, § 11:51, 11:68, 11:70 et seq.

Pitfalls, drafting, § 11:66 et seq.

Powers of personal representatives and trustees, § 11:70 et seq.

Prearrangement of sale of business, lifetime planning, § 11:48 et seq.

Purchase of business, active participant, § 11:61

Purchase of other interests, continuing option of active participant for, § 11:63

Qualified Subchapter S trusts, § 11:90

Resentment, gifts to active beneficiaries, § 11:57, 11:59

Reserves, personal representatives and trustees, § 11:82

Restrictions, drafting pitfalls, § 11:68, 11:69

Right of forced sale to active participant, § 11:62

Sale of business, § 11:48 et seq., 11:51, 11:73

Statutory restrictions on personal representative, drafting pitfalls, § 11:68

Stock, drafting pitfalls, § 11:84 et seq.

Sub-S stock, drafting pitfalls, § 11:84 et seq.

BUSINESS INTERESTS, DEVISES—Cont'd

Testamentary gift of business interest in general, § 11:52 et seq.

Testamentary trusts, § 11:87

Testator's desire to treat children equally, gift to active beneficiaries, § 11:56 et seq.

Trustees, § 11:51, 11:69 et seq., 11:73

Trusts, sub-S stock, § 11:88

Value of business, lifetime prearrangement of sale of business, § 11:49

BUSINESS PROPERTY

Devises of tangible personal property, § 11:14

BUYING AND SELLING

Sales, this index

CALL OF CORPORATE SHARES

Statutory powers of personal representatives and trustees, § 15:18, 15:53

CANCELLATION

Charitable remainder trusts, cancellation of survivor recipient's interest, § 30:58, 30:87

Marital agreements, cancellation of agreement due to reconciliation, § 25:24

CAPACITY

Mental Capacity, this index

CAPITAL

Devises of business interests, personal representatives and trustees, § 11:75, 11:80

CAPITAL GAINS

Charitable planning

Charitable remainder trusts, § 30:40

Irrevocable lifetime trusts

Tax, irrevocable gift trusts, § 32:84

CASH

Money or Cash, this index

CEMETERY ASSOCIATIONS

Charitable planning, estate tax deduction, § 30:29

CHAPTER 14

Federal transfer tax system, transfers with retained interests, § 26:59 et seq.

CHARITABLE BENEFICIARIES

Testamentary instruments, contingencies, § 9:31

CHARITABLE DEDUCTIONS

Generally, § 30:15 et seq.

Estate tax deduction, § 30:16 et seq.

Federal transfer tax system, § 26:105 et seq.

Gift tax deduction, § 30:31

Lifetime gifts, leverage, § 31:21 et seq.

CHARITABLE LEAD TRUSTS

Generally, § 30:70 et seq.

Generation skipping tax, charitable lead annuity trust

Inclusion ratio, § 29:34

Interests exception, late allocation by personal representative, § 29:66

Grantor lead trust, § 30:78 et seq.

Irrevocable inter vivos charitable lead trust, § 30:82

IRS approved forms, § 30:71

Regular lead trust, § 30:72 et seq.

Revocable testamentary charitable lead trust, § 30:81

Tax Cuts and Jobs Act, § 30:83

CHARITABLE NAME

Generally, § 30:6

CHARITABLE PLANNING

Generally, § 30:1 et seq.

Additions, charitable remainder trusts, § 30:49

Administrative expenses, estate tax deduction, § 30:28

Annuity amount, charitable remainder trusts, § 30:85

Annuity interest, charitable remainder trusts, § 30:61, 30:62

Appropriation rules, § 30:4

Assets in trust, charitable remainder trusts, § 30:45

Beneficiaries, charitable remainder trusts, § 30:59, 30:60

Best payout format, charitable remainder trusts, § 30:42 et seq.

Cancellation of survivor recipient's interest, charitable remainder trusts, § 30:58, 30:87

Capital gains

Charitable remainder trusts, § 30:40

Cemetery associations, estate tax deduction, § 30:29

Certainty as to amount of payment, charitable remainder trusts, § 30:44

Charitable lead trusts

Generally, § 30:70 et seq.

Grantor lead trust, § 30:78 et seq.

Irrevocable inter vivos charitable lead trust, § 30:82

IRS approved forms, § 30:71

Permissible measuring life, § 30:74

Regular lead trust, § 30:72 et seq.

Revocable testamentary charitable lead trust, § 30:81

Tax Cuts and Jobs Act, § 30:83

Charitable name, drafting considerations, § 30:6

Charitable remainder trusts

Generally, § 30:32 et seq.

Additions, future, § 30:49

Annuity amount, payout requirements, § 30:85

Annuity interest, term of, § 30:61, 30:62

Anti-abuse regulation, § 30:37

Assets in trust, expected yield of, § 30:45

Charitable remainder trusts—Cont'd

Beneficiaries, permissible remainder beneficiaries, § 30:59, 30:60

Best payout format, selection, § 30:42 et seq.

Cancellation of survivor recipient's interest, § 30:58, 30:87

Capital gains, classification as income for purposes of Unitrust payout, § 30:40

Certainty as to amount of payment, § 30:44

Class of individuals, permissible payout recipients, § 30:56 et seq.

Classification of capital gains as income for purposes of Unitrust payout, $\S 30:40$

Division of trust, § 30:67

Estate taxes, § 30:64

Example of annuity trust payout provision, § 30:85

Example of unitrust payout provision, § 30:86

Excise taxes, § 30:66, 30:88

Expected yield of assets in trust, § 30:45

Federal midterm rate, impact of payout form on amount of charitable deduction, § 30:48

Final annuity and Unitrust payout, § 30:63

5% probability test, § 30:51, 30:52

Flip Unitrusts interests, § 30:41

Funding, § 30:68

Grantor cannot have power over trustee position, permissible payout recipients, § 30:57

Gross estate of grantor, amount includible in, § 30:65

Impact of payout form on amount of charitable deduction, § 30:47 et seq.

Income or Unitrust interest, lesser of, § 30:38, 30:39

Inflation concerns, § 30:43

IRS approved forms, § 30:69

Language to prevent violation of 5% probability test, § 30:52

Lesser of income or Unitrust interest, § 30:38, 30:39

Limitation of remainder recipient to § 170(b)(1)(A) charities, § 30:60

Make up provision, lesser of income or Unitrust interest with, § 30:39 Payout

Final annuity and unitrust payout, § 30:63

Form, impact on amount of charitable deduction, § 30:47 et seq.

Permissible recipients, § 30:53 et seq., 30:87

Requirements, § 30:34 et seq., 30:85

Targets, § 30:50

Permissible payout recipients, § 30:53 et seq., 30:87

Permissible remainder beneficiaries, § 30:59, 30:60

Persons as permissible payout recipients, § 30:54 et seq.

Primary use for trust, § 30:33

Probability test, § 30:51, 30:52

Qualified contingencies, term of annuity or unitrust interest, § 30:62

Recipients, permissible, § 30:53 et seq., 30:87

Reservation of power to cancel interest of survivor unitrust recipient, § 30:87

Charitable remainder trusts—Cont'd

§ 170(b)(1)(A) charities, limitation of remainder recipient to, § 30:60

Skewed valuation results, impact of payout form on amount of charitable deduction, § 30:47

Specific payout targets, § 30:50

Survivor recipient's interest, permissible payout recipients, § 30:58, 30:87

Term of annuity or unitrust interest, § 30:61, 30:62

Trustee position, permissible payout recipients, § 30:57

Trusts, permissible payout recipients, § 30:55

Unitrust interest, § 30:61, 30:62, 30:86, 30:87

Unitrust payout, classification of capital gains as income for purposes of, § 30:40

Unrelated business taxable income, § 30:68

Violation of 5% probability test, language to prevent, § 30:52

Yield of assets in trust, expected, § 30:45

Charitable tax deductions

Generally, § 30:15 et seq.

Estate tax deduction, § 30:16 et seq.

Gift tax deduction, § 30:31

Charitable use, drafting considerations, § 30:7

Class of individuals, charitable remainder trusts, § 30:56 et seq.

Classification of capital gains as income for purposes of unitrust payout, charitable remainder trusts, § 30:40

Complete termination of power to consume, estate tax deduction, § 30:23

Compromise agreements, estate tax deduction, § 30:20

Condition or power, estate tax deduction, § 30:25

Cy pres, drafting considerations, § 30:8

Death of grantor, grantor lead trust, § 30:80

Deductions, charitable tax deductions

Generally, § 30:15 et seq.

Estate tax deduction, § 30:16 et seq.

Gift tax deduction, § 30:31

Disclaimers, estate tax deduction, § 30:22

Drafting considerations, § 30:5 et seq.

Estate tax deduction

Generally, § 30:16 et seq.

Cemetery associations, passing to qualified charity, § 30:29

Complete termination of power to consume, passing by reason of, § 30:23

Compromise agreements, transferred by decedent, § 30:20

Condition or power, subject to, § 30:25

Disclaimers, passing by reason of, § 30:22

Inclusion in decedent's estate, § 30:26

Interest in property, § 30:17, 30:18

Political activity, passing to qualified charity, § 30:30

Precatory language, transferred by decedent, § 30:21, 30:84

Qualified charity, passing to, § 30:27 et seq.

Selection of charities by another, § 30:24

Estate tax deduction—Cont'd

Termination of power to consume, complete, § 30:23

Transferred by decedent, § 30:19 et seq.

Undivided portion, interest in property, § 30:18

Estate taxes

Charitable remainder trusts, § 30:64

Deductions, § 30:16 et seq.

Example of annuity trust payout provision, § 30:85

Example of unitrust payout provision, § 30:86

Excise taxes

Charitable remainder trusts, § 30:66, 30:88

Excise tax provision, § 30:88

Regular lead trust, § 30:75

Expected yield of assets in trust, charitable remainder trusts, § 30:45

Federal midterm rate, charitable remainder trusts, § 30:48

Final annuity and unitrust payout, charitable remainder trusts, § 30:63

5% probability test, charitable remainder trusts, § 30:51, 30:52

Flip unitrusts interests, charitable remainder trusts, § 30:41

Forms

Example of annuity trust payout provision, § 30:85

Example of unitrust payout provision, § 30:86

Excise tax provision, § 30:88

Precatory request to spouse to make charitable gift, § 30:84

Reservation of power to cancel the interest of a survivor unitrust recipient, § 30:87

Forms of charitable gifts, generally, § 30:9 et seq.

Funding, charitable remainder trusts, § 30:68

Gift tax deduction, § 30:31

Grantor cannot have power over trustee position, charitable remainder trusts, § 30:57

Grantor lead trust

Generally, § 30:78 et seq.

Death of grantor, recapture amount on, § 30:80

Income tax deductions, § 30:79

Recapture amount on death of grantor, § 30:80

Yearly income tax deductions, § 30:79

Grantor retained interest, regular lead trust, § 30:76

Historical limitations on charitable gifts, § 30:3

Impact of payout form on amount of charitable deduction, charitable remainder trusts, § 30:47 et seq.

Inclusion in decedent's estate, estate tax deduction, § 30:26

Income or unitrust interest, charitable remainder trusts, § 30:38, 30:39

Income tax deduction

Grantor lead trust, § 30:79

Inflation concerns, charitable remainder trusts, § 30:43

Interest in property, estate tax deduction, § 30:17, 30:18

IRA, limited use of IRA to make charitable contributions, § 30:11

Irrevocable inter vivos charitable lead trust, § 30:82

IRS approved forms, § 30:69

Language to prevent violation of 5% probability test, charitable remainder trusts, $\S 30:52$

Lead trusts, charitable

Generally, § 30:70 et seq.

Grantor lead trust, § 30:78 et seq.

Irrevocable inter vivos charitable lead trust, § 30:82

Regular lead trust, § 30:72 et seq.

Revocable testamentary charitable lead trust, § 30:81

Tax Cuts and Jobs Act, § 30:83

Lesser of income or unitrust interest, charitable remainder trusts, § 30:38, 30:39 Limitations

Charitable gifts, generally, § 30:2, 30:3

Charitable remainder trusts, § 30:60

Make up provision, charitable remainder trusts, § 30:39

Name, drafting considerations, § 30:6

Outright gifts, § 30:10

Payout

Charitable remainder trusts, § 30:34 et seq., 30:47 et seq., 30:53 et seq., 30:63, 30:85

Regular lead trust, § 30:73

Permissible payout recipients, charitable remainder trusts, § 30:53 et seq., 30:87 Permissible remainder beneficiaries, charitable remainder trusts, § 30:59, 30:60 Persons as permissible payout recipients, charitable remainder trusts, § 30:54 et seq.

Political activity, estate tax deduction, § 30:30

Precatory language, estate tax deduction, § 30:21, 30:84

Primary planning use, regular lead trust, § 30:77

Primary use for trust, charitable remainder trusts, § 30:33

Private foundations, generally, § 30:14

Probability test, charitable remainder trusts, § 30:51, 30:52

Qualified charities

Estate tax deduction, § 30:27 et seq.

Qualified contingencies, charitable remainder trusts, § 30:62

Recapture amount on death of grantor, grantor lead trust, § 30:80

Recipients, charitable remainder trusts, § 30:53 et seq., 30:87

Regular lead trust

Generally, § 30:72 et seq.

Excise taxes, § 30:75

Grantor retained interest, § 30:76

Payout, § 30:73

Primary planning use, § 30:77

Retained interest, § 30:76

Remainder interests, § 30:12

Remainder trusts, charitable, § 30:32 et seq.

Reservation of power to cancel interest of survivor unitrust recipient, § 30:87

Retained interest, regular lead trust, § 30:76

§ 170(b)(1)(A) charities, charitable remainder trusts, § 30:60

Selection of charities by another, estate tax deduction, § 30:24

Skewed valuation results, charitable remainder trusts, § 30:47

Specific payout targets, charitable remainder trusts, § 30:50

Split interest trusts, § 30:13

State law considerations

Generally, § 30:1 et seq.

Appropriation rules, § 30:4

Charitable name, drafting considerations, § 30:6

Charitable use, drafting considerations, § 30:7

Cy pres, drafting considerations, § 30:8

Drafting considerations, § 30:5 et seq.

Forms of charitable gifts, generally, § 30:9 et seq.

Historical limitations on charitable gifts, § 30:3

IRA, limited use of IRA to make charitable contributions, § 30:11

Limitations on charitable gifts, § 30:2, 30:3

Name, drafting considerations, § 30:6

Outright gifts, § 30:10

Private foundations, § 30:14

Remainder interests, § 30:12

Split interest trusts, § 30:13

Use, drafting considerations, § 30:7

Survivor recipient's interest, charitable remainder trusts, § 30:58, 30:87

Tax Cuts and Jobs Act, § 30:83

Tax deductions, charitable

Generally, § 30:15 et seq.

Estate tax deduction, § 30:16 et seq.

Gift tax deduction, § 30:31

Term of annuity or unitrust interest, charitable remainder trusts, § 30:61, 30:62

Termination of power to consume, estate tax deduction, § 30:23

Transferred by decedent, estate tax deduction, § 30:19 et seq.

Trustee position, charitable remainder trusts, § 30:57

Trusts

Charitable lead trusts, § 30:70 et seq.

Charitable remainder trusts, § 30:32 et seq., 30:55

Undivided portion, estate tax deduction, § 30:18

Unitrust interest, charitable remainder trusts, § 30:61, 30:62, 30:86, 30:87

Unitrust payout, charitable remainder trusts, § 30:40

Unrelated business taxable income, charitable remainder trusts, § 30:68

Violation of 5% probability test, charitable remainder trusts, § 30:52

Yearly income tax deductions, grantor lead trust, § 30:79

Yield of assets in trust, charitable remainder trusts, § 30:45

CHARITABLE PLEDGES

Federal transfer tax system, § 26:104

CHARITABLE REMAINDER TRUSTS

Generally, § 30:32 et seq.

Additions, future, § 30:49

Annuity amount, payout requirements, § 30:85

Annuity interest, term of, § 30:61, 30:62

Assets in trust, expected yield of, § 30:45

Beneficiaries, permissible remainder beneficiaries, § 30:59, 30:60

Best payout format, selection, § 30:42 et seq.

Cancellation of survivor recipient's interest, § 30:58, 30:87

Capital gains, classification as income for purposes of unitrust payout, § 30:40

Certainty as to amount of payment, § 30:44

Class of individuals, permissible payout recipients, § 30:56 et seq.

Classification of capital gains as income for purposes of unitrust payout, § 30:40

Division of trust, § 30:67

Election, spousal right of election, § 30:35

Estate taxes, § 30:64

Example of annuity trust payout provision, § 30:85

Example of unitrust payout provision, § 30:86

Excise taxes, § 30:66, 30:88

Expected yield of assets in trust, § 30:45

Federal midterm rate, impact of payout form on amount of charitable deduction, § 30:48

Final annuity and unitrust payout, § 30:63

5% probability test, § 30:51, 30:52

Flip unitrusts interests, § 30:41

Funding, § 30:68

Grantor cannot have power over trustee position, permissible payout recipients, § 30:57

Gross estate of grantor, amount includible in, § 30:65

Impact of payout form on amount of charitable deduction, § 30:47 et seq.

Income or unitrust interest, lesser of, § 30:38, 30:39

Inflation concerns, § 30:43

IRS approved forms, § 30:69

Language to prevent violation of 5% probability test, § 30:52

Lesser of income or unitrust interest, § 30:38, 30:39

Lifetime gifts, leverage, § 31:22

Limitation of remainder recipient to § 170(b)(1)(A) charities, § 30:60

Make up provision, lesser of income or unitrust interest with, § 30:39

Marital deduction planning, charitable remainder unitrusts and annuity trusts

Generally, § 27:64 et seq.

Contingency, qualified, § 27:69, 27:70

Double deduction, § 27:65

IRC § 2056(b)-8, marital trust qualifying under, § 27:68

Planning opportunities, unique, § 27:66 et seq.

Qualified contingency, § 27:69, 27:70

Traditional marital trusts, § 27:67

Unique planning opportunities, § 27:66 et seq.

Valuation of qualified contingency, § 27:70

CHARITABLE REMAINDER TRUSTS—Cont'd

Payout

Final annuity and unitrust payout, § 30:63

Form, impact on amount of charitable deduction, § 30:47 et seq.

Permissible recipients, § 30:53 et seq., 30:87

Requirements, § 30:34 et seq., 30:85

Targets, § 30:50

Permissible payout recipients, § 30:53 et seq., 30:87

Permissible remainder beneficiaries, § 30:59, 30:60

Persons as permissible payout recipients, § 30:54 et seq.

Primary use for trust, § 30:33

Probability test, § 30:51, 30:52

Qualified contingencies, term of annuity or unitrust interest, § 30:62

Recipients, permissible, § 30:53 et seq., 30:87

Reservation of power to cancel interest of survivor unitrust recipient, § 30:87

§ 170(b)(1)(A) charities, limitation of remainder recipient to, § 30:60

Skewed valuation results, impact of payout form on amount of charitable deduction, § 30:47

Specific payout targets, § 30:50

Spousal right of election, § 30:35

Survivor recipient's interest, permissible payout recipients, § 30:58, 30:87

Term of annuity or unitrust interest, § 30:61, 30:62

Trustee position, permissible payout recipients, § 30:57

Trusts, permissible payout recipients, § 30:55

Unitrust interest, § 30:61, 30:62, 30:86, 30:87

Unitrust payout, classification of capital gains as income for purposes of, § 30:40

Unrelated business taxable income, § 30:68

Violation of 5% probability test, language to prevent, § 30:52

Yield of assets in trust, expected, § 30:45

CHARITABLE USE

Charitable planning, § 30:7

CHECKLIST

Establishing and maintaining legal domicile (residence) in Florida, § 2:7

CHECKS

Will and trust provisions granting broader powers for personal representatives and trustees, § 15:92

CHILDREN AND MINORS

Appointment of personal representatives and trustees

Co-trustees, § 16:50 et seq.

Multiple fiduciaries, § 16:67, 16:68

Born out of wedlock

Construction of wills and trust, § 18:60 et seq.

Intestate succession, § 22:10

Construction of wills and trust, children adopted and born out of wedlock, § 18:60 et seq.

Construction of wills and trust, children born out of wedlock, § 18:60 et seq.

CHILDREN AND MINORS—Cont'd

Devises

Tangible personal property, § 11:37 et seq.

Testator's desire to treat equally with business interests, § 11:56 et seq.

Generation skipping tax, predeceased child rule, § 29:42, 29:55

Health care surrogate for minors, § 4:48 to 4:53, 4:148

Health Insurance Portability and Accountability Act, § 4:139

Irrevocable lifetime trusts

Children as third party owner, life insurance, § 32:8

Gift trusts for benefit of. § 32:55

Grandchildren, § 32:92

Life insurance, children as third party owner, § 32:8

Pretermitted Children, this index

CIRCULAR 230

Generally, § 26:124, 26:125

CITIZENSHIP

Devises, sub-S stock, § 11:86

CLASS GIFTS

Construction of wills and trust, possible anti-lapse provision, per stirpes gifts, § 18:68

CODICILS

Generally, § 8:17 et seq.

Effect of revocation of will, § 8:20

Execution of codicil, § 8:17

Previous will, reference to, § 8:18

Reference to previous will, § 8:18

Revocation of codicil, § 8:19

COLLECTION OF DEBTS

Statutory powers of personal representatives and trustees, § 15:22

COMMISSIONS

Compensation, this index

COMMON LAW RULE

Construction of wills and trust, anti-lapse under trusts, § 18:52 et seq.

COMMUNITY PROPERTY

Generally, § 5:1 et seq.

Agency, personal representatives, § 5:21

Alteration of opt-out provision, § 5:28

Common law, comparison to, § 5:3

Community Property Rights at Death Act in general, § 5:6 et seq.

Community Property Rights Trust Act

Generally, § 6:147 et seq.

Amendment, § 6:150, 6:151

Death of spouse, § 6:157

Dissolution of marriage, § 6:158

COMMUNITY PROPERTY—Cont'd

Community Property Rights Trust Act—Cont'd Domicile, § 6:156 Duration, § 6:153 Establishment, § 6:149 Homestead property, § 6:155 Qualified beneficiaries, § 6:152 Requirements, § 6:148 Satisfaction of obligations, § 6:154 Unenforceable community property trust, § 6:159 Compared with common law, based on marriage, § 5:3 Construction, uniformity of, § 5:31 Conveyance of property, restraint on, § 5:5 Creditor's rights, § 5:23 Death Effect of death of one spouse, § 5:4 Florida Uniform Disposition of Community Property Rights at Death Act in general, § 5:1 et seq. Manner of disposition of property on, § 5:14 et seq. Deceased spouse, perfection of title to property held by, § 5:20 Definition of homestead, opt-out provision, § 5:30 Disposition of property upon death, generally, § 5:14 et seq. Effect of death of one spouse, § 5:4 Estate of deceased spouse, disposition of property on death, § 5:16 Florida Uniform Disposition of Community Property Rights at Death Act in general, § 5:1 et seq. Half to estate of deceased spouse, disposition of property on death, § 5:16 Half to surviving spouse, disposition of property on death, § 5:15 Homestead property, opt-out provision, § 5:29, 5:30 Initial duty on personal representative, perfection of title, § 5:21 Judicial interpretation and construction, uniformity of, § 5:31 Jurisdiction Acquisition of property, § 5:12, 5:13 Property acquired in community property jurisdiction, § 5:12, 5:13 Lender's rights, § 5:24 et seq. Limit on power to dispose property by will, § 5:17 Manner of disposition of property on death in general, § 5:14 et seq. Marriage, basis in, § 5:1 et seq. Married persons, property to which the Act applies, § 5:7 Opt-out provision Generally, § 5:27 et seq. Altering, § 5:28 Definition of homestead, reinvestment in homestead property, § 5:30 Homestead property, reinvestment in, § 5:29, 5:30 Reinvestment in homestead property, § 5:29, 5:30 Severing, § 5:28 Overview of community property, § 5:1 et seq. Ownership of property during marriage, § 5:2

COMMUNITY PROPERTY—Cont'd

Perfection of title

Generally, § 5:18 et seq.

Deceased spouse at time of death, property held by, § 5:20

Initial duty on personal representative, § 5:21

Personal representative, initial duty on, § 5:21

Surviving spouse, property held by, § 5:19

Time of death, property held by deceased spouse at, § 5:20

Personal property to which the Act applies, § 5:8

Personal representatives, § 5:21

Power to dispose property by will, § 5:17

Presumptions, property to which the Act applies, § 5:11 et seq.

Property to which the Act applies in general, § 5:6 et seq.

Protection of purchaser for value or lender, third persons' rights, § 5:25

Purchaser for value or lender, third persons' rights, § 5:24 et seq.

Real property, generally, § 5:9, 5:10

Rebuttable presumptions, property to which the Act applies, § 5:11 et seq.

Reinvestment in homestead property, opt-out provision, § 5:29, 5:30

Restraint on conveyance of property, § 5:5

Rights of third persons, § 5:22 et seq.

Severance of opt-out provision, § 5:28

Surviving spouse

Disposition of property on death, § 5:15

Perfection of title to property held by, § 5:19

Third persons' rights

Generally, § 5:22 et seq.

Creditor's rights, § 5:23

Lender, § 5:24 et seq.

Protection of purchaser for value or lender, § 5:25

Purchaser for value or lender, § 5:24 et seq.

Transferred property, purchaser for value or lender, § 5:26

Time

Ownership of property during marriage, § 5:2

Perfection of title to property held by deceased spouse at time of death, § 5:20

Title, perfection of, § 5:18 et seq.

Transferred property, third persons' rights, § 5:26

Uniform Disposition of Community Property Rights at Death Act in general, § 5:1 et seq.

Uniformity of judicial interpretation and construction, § 5:31

Wills, limit on power to dispose property by, § 5:17

COMMUNITY PROPERTY RIGHTS AT DEATH ACT

Community Property, this index

COMMUNITY PROPERTY TRUST ACT

Community Property, this index

COMPENSATION

Allocation of principal and income, compensation of trustee, § 13:30, 13:61

Index-28

COMPENSATION—Cont'd

Attorney fees

Compensation, prior agreements, § 6:174

Attorneys, administrative provisions of wills and trust, employment of agents, § 18:5, 18:6

Compensation, prior agreements, attorney fees, § 6:174

Devises of business interests, personal representatives and trustees, § 11:83

Durable power of attorney, compensation of agent, § 3:29

Federal transfer tax system, personal representative's commissions, § 26:97

Life insurance trusts, compensation of trustee, § 6:131

Personal representatives and trustees

Life insurance trusts, § 6:131

Personal representatives, § 16:30 et seq.

Tax consequences, family member as personal representative or trustee, § 16:47

Trustees, § 16:39 et seq.

Trustees, this index

COMPROMISE AGREEMENTS

Charitable planning, estate tax deduction, § 30:20

CONFLICT OF INTERESTS

Appointment of personal representatives and trustees, § 16:14, 16:15

Consent to joint representation, § 1:22 et seq.

Joint representation, consent to, § 1:22 et seq.

Limitations on statutory powers of personal representatives and trustees, § 15:37, 15:70, 15:71

Trustees, § 6:104, 6:105, 15:70, 15:71

CONFLICTS OF INTERESTS

Durable power of attorney, § 3:62

CONSENT

Health care advance directives

Surrogate, § 4:62

Treatment for minors, § 4:116

Joint Representation, this index

CONSERVATION EASEMENT

Federal transfer tax system, exclusion for qualified conservation easement, **§ 26:87 et seq.**

CONSERVATION OF PROPERTY

Federal transfer tax system, expenses, § 26:96

CONSTITUTIONAL LAW

Appointment of personal representatives and trustees, constitutionality of statutory disqualification, § 16:4

Elective share, § 21:6

Homestead, this index

CONSTRUCTION OF WILLS AND TRUSTS

Generally, § 18:40 et seq.

Ademption rules

Generally, § 18:55 et seq.

Guardian of property, § 18:56, 18:57

Living trusts, no statute governing, § 18:57, 18:59

Satisfaction, ademption by, § 18:58, 18:59

Statute governing living trusts, § 18:57, 18:59

Adopted children and children born out of wedlock, § 18:60 et seq.

All property, will passes, § 18:41 et seq.

Allocation of principal and income, construction proceedings, § 13:63

Anti-lapse under trusts

Generally, § 18:48 et seq.

Class gifts, per stirpes gifts under trusts, § 18:68

Common law rule, § 18:52 et seq.

Drafting consideration, problems with common law rule, § 18:54

Problems with common law rule, § 18:53, 18:54

Anti-lapse under wills

Generally, § 18:45 et seq.

Devisee is grandparent or lineal descendant of grandparent, § 18:46, 18:47

Devisee is not grandparent or lineal descendant of grandparent, § 18:46, 18:47

Grandparent or lineal descendant of grandparent, devisee is, § 18:46, 18:47

Lineal descendant of grandparent, devisee is, § 18:46, 18:47

Per stirpes gifts, § 18:66

Appointment power, will passes all property, § 18:43

Children, adopted and born out of wedlock, § 18:60 et seq.

Class gifts, possible anti-lapse provision, per stirpes gifts, § 18:68

Common law rule, anti-lapse under trusts, § 18:52 et seq.

Devisee is grandparent or lineal descendant of grandparent, anti-lapse under wills, § 18:46, 18:47

Devisee is not grandparent or lineal descendant of grandparent, anti-lapse under wills, § 18:46, 18:47

Drafting considerations

Anti-lapse under trusts, problems with common law rule, § 18:54

Per stirpes gifts under trusts, § 18:69

Florida Trust Code, this index

Grandparent or lineal descendant of grandparent, anti-lapse under wills, § 18:46, 18:47

Guardian of property, ademption rules, § 18:56, 18:57

Lapsing

Anti-lapse under trusts, § 18:48 et seq.

Anti-lapse under wills, § 18:45 et seq.

Lineal descendant of grandparent, anti-lapse under wills, § 18:46, 18:47

Living trusts, ademption rules, § 18:57, 18:59

No rule governing trusts, will passes all property, § 18:44

Non-probate assets, will passes all property, § 18:42

Per capita, per stirpes gifts, § 18:65, 18:66

CONSTRUCTION OF WILLS AND TRUSTS—Cont'd

Per stirpes gifts

Generally, § 18:63 et seq.

Anti-lapse provision for class gifts, per stirpes gifts under trusts, § 18:68

Anti-lapse statute, § 18:66

Class gifts, possible anti-lapse provision for, § 18:68

Drafting consideration, per stirpes gifts under trusts, § 18:69

Explanation of per capita, § 18:65, 18:66

Explanation of per stirpes, § 18:64

Per capita, § 18:65, 18:66

Possible anti-lapse provision for class gifts, per stirpes gifts under trusts, § 18:68

Trusts, per stirpes gifts under, § 18:67 et seq.

Possible anti-lapse provision for class gifts, per stirpes gifts under trusts, § 18:68

Power of appointment, will passes all property, § 18:43

Problems with common law rule, anti-lapse under trusts, § 18:53, 18:54

Satisfaction, ademption by, § 18:58, 18:59

Statute governing living trusts, ademption rules, § 18:57, 18:59

Trusts, per stirpes gifts under, § 18:67 et seq.

Will passes all property

Generally, § 18:41 et seq.

Appointment, power of, § 18:43

No rule governing trusts, § 18:44

Non-probate assets, § 18:42

Power of appointment, § 18:43

CONSTRUCTIVE ADDITION

Generation skipping tax, additions to granfathered trust, § 29:40, 29:41

CONTEST OF TRUSTS

Generally, § 6:21 to 6:25, 6:184

CONTEST OF WILLS

Jurisdiction, determining which state's laws apply, § 5:37

CONTINUED OPERATION OF BUSINESS

Devises, § 11:54, 11:71

CONTRACTS

Residency, determining which state's laws apply, § 5:38

Standard of care of personal representatives and trustees, § 17:2

Statutory powers of personal representatives and trustees, § 15:9

CONTROL OF ASSETS

Statutory powers of personal representatives and trustees, § 15:5

CONVEYANCES

Community property, restraint on, § 5:5

Sales, this index

CORPORATIONS

Fiduciaries, appointment

Generally, § 16:55 et seq.

Advantages, § 16:56

Concerns, § 16:57 et seq.

Costs, § 16:59

Disadvantages, § 16:57 et seq.

Expenses, § 16:59

Impersonality, § 16:58

Inability to choose specific officer, § 16:60

Removal, § 16:72, 16:73

Statutory qualification requirements, § 16:6

Tax implications in changing, § 16:75

Stocks, this index

COSTS AND EXPENSES

Allocation of principal and income, § 13:28, 13:29, 13:60

Anatomical gifts, expenses of preservation, § 4:124

Appointment of corporate fiduciaries, § 16:59

Appointment of personal representatives and trustees

Generally, § 16:29 et seq.

Compensation, § 16:30 et seq., 16:39 et seq.

Corporate fiduciaries, § 16:59

Tax consequences, § 16:45 et seq.

Attorneys' Fees, this index

Division of devises of tangible personal property, expense of separate writing, § 11:27

Environmental liability, standard of care of personal representatives and trustees, $\S 17:41$

Investments, standard of care of personal representatives and trustees, § 17:31

Powers of personal representatives and trustees, § 15:39

CO-TRUSTEES

Appointment, § 16:15, 16:50 et seq.

COUNTRY CLUB MEMBERSHIPS

Devises, § 11:93, 11:94

CREDIT SHELTER TRUSTS

Marital deduction planning

Generally, § 27:12 et seq.

Ascertainable standard, lifetime power of appointment limited by, § 27:16 et seq.

Florida Statutes, lifetime power of appointment limited by ascertainable standard, § 27:19

Importance of ascertainable standard, lifetime power of appointment limited by ascertainable standard, § 27:18

Lifetime power of appointment limited by ascertainable standard, § 27:16 et seq.

CREDIT SHELTER TRUSTS—Cont'd

Marital deduction planning—Cont'd

Lifetime power of appointment limited to \$5,000 or five percent per calendar year, **\$ 27:20**

Limitation, lifetime power of appointment, § 27:20

Options, generally, § 27:13 et seq.

Power of appointment, § 27:16 et seq., 27:20, 27:21, 27:107

Provisions for trust income, § 27:14

Provisions for trust principal, § 27:15

Sample five by five provision, lifetime power of appointment, § 27:106

Sample limited testamentary power of appointment, § 27:107

Testamentary limited power of appointment, § 27:21, 27:107

CREDITORS

Client's testamentary intent, § 1:17

Community property

Creditor's rights, § 5:23

Lender's rights, § 5:24 et seq.

Debts, this index

Florida Trust Code, this index

Gifts in trust

Generally, § 12:13 et seq.

Divorce, § 12:16

Inability to handle money, § 12:14

Judgments, § 12:15

Money, inability to handle, § 12:14

Potential creditors, § 12:18

Substance abuse, § 12:17

Negatives of relying on a will to pass assets to heirs, § 8:40

Statutory powers of personal representatives and trustees, lending money, § 15:21, 15:57

Will and trust provisions granting broader powers for personal representatives and trustees, § 15:78

CREMATION

Disposition of remains, § 4:130

Property, cremated remains not property, § 4:131

Wills, § 10:8

CRUMMEY NOTICE

Irrevocable lifetime trusts, § 32:89

CRUMMEY POWERS

Generally, § 32:59 et seq., 32:89

Crummey notice, § 32:61, 32:89

Federal transfer tax system, § 26:83

CURRENT VALUATION

Lifetime gifts, leverage, § 31:30

CUSTODIAN FOR MINOR

Devises of tangible personal property, § 11:41

CUSTODIANSHIP

Gifts in trust, § 12:9

CY PRES

Charitable planning, § 30:8

Trusts, § 6:49

DAMAGES

Trustees, damages for breach, § 6:161

DEATH

Anatomical Gifts, this index

Community Property, this index

Florida Uniform Disposition of Community Property Rights at Death Act. Community Property, this index

Spousal rights under qualified retirement plans

Death after required beginning date, § 23:24.

Final minimum distribution regulations, § 23:19

DEATH TAXES

Allocation against probate taxes, § 14:10 et seq.

DEBTS

Allocation of principal and income, § 13:62

Creditors, this index

Devises, forgiveness of debt, § 11:91, 11:92

Federal transfer tax system

Decedent's, § 26:101 et seq.

Funeral and administration, § 26:93 et seq.

Pretermitted spouse's liability for debts of estate, § 22:20 et seq.

Statutory powers of personal representatives and trustees, debt collection, § 15:22

DECANTING

Generally, § 6:54 to 6:66

Absolute power, § 6:55, 6:60, 6:61

Authorized trustee, § 6:56

Creation of new trusts, § 6:60, 6:61

First trust/ second trust nomenclature, § 6:58

Invasion of principal, § 6:60 to 6:63

Notice, § 6:64

Power of appointment, § 6:63

Prohibition of certain benefits to trustee, § 6:66

Savings clauses, § 6:65

Substantially similar, § 6:59

Supplemental needs trust, § 6:62

Vested trustee, § 6:57

DECLARATION OF DOMICILE

Generally, § 2:10

DECLARATIONS

Declaration of domicile, § 2:10

Disclaimer in declaration of living trust, § 28:46

DEDUCTIONS

Charitable tax deductions

Estate tax deduction, § 30:16 et seq.

Gift tax deduction, § 30:31

Federal transfer Tax System, this index

Lifetime gifts, exclusions from gifts, deductibility limit, § 31:13

Powers of personal representatives and trustees, tax elections, § 15:85, 15:88

DEEDS

Details of trust, importance of identifying in deed, § 7:19

DEEP POCKETS

Appointment of personal representatives and trustees, § 16:18

DEFERRED COMPENSATION

Allocation of principal and income, § 13:21

DELEGATION

Devises of business interests, personal representatives and trustees, § 11:72

Durable power of attorney, delegation among co-agents, § 3:25

Trustee's duties, § 6:107, 6:133

DELIVERY

Devises of tangible personal property, § 11:43 et seq.

Disclaimers, § 28:9, 28:25

DEMONSTRATIVE GIFT

Generally, § 11:99

DEPRECIATION

Allocation of principal and income, § 13:34

DESCENT AND DISTRIBUTION

Intestate Succession, this index

DESIGNATED REPRESENTATIVES

Appointment, § 16:87, 16:88

DESTRUCTION OF TESTAMENTARY DOCUMENT

Generally, § 10:42

DETERMINATION OF ASSETS

Generally, § 1:7 et seq.

DETERMINATION OF CLIENT'S TESTAMENTARY INTENT

Generally, § 1:13 et seq.

DEVISEE

Statutory definition, § 9:14

DEVISES

Generally, § 11:1 et seq.

Ability to devise, real estate, § 11:1 et seq.

Accumulation of reserves, personal representatives and trustees for business interests, § 11:82

Additional capital, personal representatives and trustees for business interests, § 11:75

Agreement of beneficiaries, division of tangible personal property, § 11:31

Allocation of principal and income, § 13:44

Alternating selection by beneficiaries, division of tangible personal property, § 11:33

Amount determined by formula, pecuniary gifts, § 11:97

Avoidance of disputes, description of tangible personal property, § 11:16

Beneficiaries active in business, gifts to, § 11:53 et seq.

Borrowing money, personal representatives and trustees for business interests, § 11:76

Business interests

Generally, § 11:46 et seq.

Accumulation of reserves, personal representatives and trustees, § 11:82

Active beneficiaries, gifts to, § 11:53 et seq.

Additional capital, personal representatives and trustees, § 11:75

Borrowing money, personal representatives and trustees, § 11:76

Buying business, active participant, § 11:61

Capital, personal representatives and trustees, § 11:75, 11:80

Change, personal representatives and trustees, § 11:74, 11:79

Children, testator's desire to treat equally, § 11:56 et seq.

Citizenship, sub-S stock, § 11:86

Compensation, personal representatives and trustees, § 11:83

Confirmation that active beneficiary wants business, § 11:55

Continued operation of business, § 11:54, 11:71

Continuing option of active participant to buy other interests, § 11:63

Control, gift to active beneficiaries, § 11:58, 11:65

Delegation, personal representatives and trustees, § 11:72

Desire to treat children equally, gift to active beneficiaries, § 11:56 et seq.

Digital assets, § 11:46

Drafting pitfalls in general, § 11:66 et seq.

Electing small business trust, § 11:89

Employment of personal representative or trustee, § 11:77

Equalization methods, gift to active beneficiaries, § 11:60 et seq.

Estates and living trusts, sub-S stock, § 11:88

Finding buyers, prearrangement of sale of business, § 11:50

Forced sale to active participant, right of, § 11:62

Form of ownership of business, drafting pitfalls, § 11:67

Instructions for operation, gift to active beneficiaries, § 11:64

Investment of additional capital, personal representatives and trustees, § 11:75

DEVISES—Cont'd Business interests—Cont'd Lack of control by active participant, testator's desire to treat children equally, § 11:58 Lifetime planning, § 11:47 et seq. Liquidation, personal representatives and trustees, § 11:81 Living trusts, sub-S stock, § 11:88 Management, personal representatives and trustees, § 11:78 Money, personal representatives and trustees, § 11:76 Number of shareholders, sub-S stock, § 11:85 Operation, § 11:58, 11:64, 11:79 Option of active participant to buy other interests, continuing, § 11:63 Other interests, continuing option of active participant to buy, § 11:63 Ownership of business, drafting pitfalls, § 11:67 Personal representatives, § 11:51, 11:68, 11:70 et seq. Pitfalls, drafting, § 11:66 et seq. Powers of personal representatives and trustees, § 11:70 et seq. Prearrangement of sale of business, lifetime planning, § 11:48 et seq. Purchase of business, active participant, § 11:61 Purchase of other interests, continuing option of active participant for, § 11:63 Qualified Subchapter S trusts, § 11:90 Resentment, gifts to active beneficiaries, § 11:57, 11:59 Reserves, personal representatives and trustees, § 11:82 Restrictions, drafting pitfalls, § 11:68, 11:69 Right of forced sale to active participant, § 11:62 Sale of business, § 11:48 et seq., 11:51, 11:73 Statutory restrictions on personal representative, drafting pitfalls, § 11:68 Stock, drafting pitfalls, § 11:84 et seq. Sub-S stock, drafting pitfalls, § 11:84 et seq. Testamentary gift of business interest in general, § 11:52 et seq. Testamentary trusts, § 11:87 Testator's desire to treat children equally, gift to active beneficiaries, § 11:56 et seq. Trustees, § 11:51, 11:69 et seq., 11:73 Trusts, sub-S stock, § 11:88 Value of business, lifetime prearrangement of sale of business, § 11:49 Business property, description of tangible personal property, § 11:14 Capital, personal representatives and trustees for business interests, § 11:75, 11:80 Change, personal representatives and trustees for business interests, § 11:74, 11:79 Children Tangible personal property, § 11:37 et seq. Testator's desire to treat equally with business interests, § 11:56 et seq. Citizenship, sub-S stock, § 11:86 Compensation, personal representatives and trustees for business interests, § 11:83

Confirmation that active beneficiary wants business, § 11:55

Considerations in division of tangible personal property, § 11:20 et seq.

Continued operation of business

Active beneficiaries, gift to, § 11:54

Personal representatives and trustees, § 11:71

Continuing option of active participant in business to buy other interests, § 11:63

Control, gift to beneficiaries active in business, § 11:58, 11:65

Convenience of separate writing, division of tangible personal property, § 11:27

Country club memberships

Devise of residence associated with membership, § 11:94

Need for specific gift, § 11:93

Residence associated with membership, devise of, § 11:94

Custodian for minor, tangible personal property, § 11:41

Debt, forgiveness of, § 11:91, 11:92

Delegation, personal representatives and trustees for business interests, § 11:72

Delivery, tangible personal property, § 11:43 et seq.

Demonstrative gift, § 11:99

Descriptions

Real estate, § 11:4

Tangible personal property, § 11:12 et seq.

Desire to treat children equally, gift to beneficiaries active in business, § 11:56 et seq.

Disputes, description of tangible personal property, § 11:15 et seq.

Division of tangible personal property

Generally, § 11:19 et seq.

Agreement of beneficiaries, § 11:31

Alternating selection by beneficiaries, § 11:33

Considerations, initial, § 11:20 et seq.

Convenience of separate writing, § 11:27

Equal monetary division, § 11:22

Expense of separate writing, § 11:27

General disposition of tangible personal property in will, separate writing, § 11:26

Initial considerations, § 11:20 et seq.

Life estate, § 11:36

Lost lists, separate writings, § 11:29

Marriages, second, § 11:21

Methods in general, § 11:23 et seq.

Monetary division, equal, § 11:22

Multiple lists, separate writings, § 11:29

Personal representative, division by, § 11:32

Privacy of list, separate writing, § 11:28

Reference in will required, separate writing, § 11:25

Sale of property, § 11:34

Second marriage, § 11:21

Selection by beneficiaries, § 11:33

Separate writing, § 11:24 et seq.

Trusts, § 11:30, 11:35

Drafting

Description, tangible personal property, § 11:16

Pitfalls, business interests, § 11:66 et seq.

Employment of personal representative or trustee, business interests, § 11:77

Encumbrances, real estate, § 11:5, 11:6

Equal monetary division, division of tangible personal property, § 11:22

Equalization methods, gift to beneficiaries active in business, § 11:60 et seq. Estates

Forgiveness of debt may be part of estate, § 11:91

Sub-S stock, § 11:88

Exempt tangible personal property, § 11:11

Expense of separate writing, division of tangible personal property, § 11:27

Finding buyers, prearrangement of sale of business, § 11:50

Forced sale of business interests to active participant, right of, § 11:62

Forgiveness of debt

Inclusion of forgiveness provision, necessity of, § 11:92

May be part of estate, § 11:91

Form of description, tangible personal property, § 11:13

Form of ownership of business, drafting pitfalls, § 11:67

Formula, pecuniary gifts, § 11:97

General disposition of tangible personal property in will, division of tangible personal property, § 11:26

General gift, § 11:100

Guardianship for minors, tangible personal property, § 11:39, 11:40

Homestead, this index

Inclusion of provision for forgiveness of debt, § 11:92

Incorporation by reference, devises of tangible personal property, § 8:24

Initial considerations, division of tangible personal property, § 11:20 et seq.

Instructions for operation, gift to beneficiaries active in business, § 11:64

Insurance, description of tangible personal property, § 11:18

Investment of additional capital, personal representatives and trustees for business interests, § 11:75

Jointly owned real estate, ability to devise, § 11:3

Lack of control of business interests by active participant, testator's desire to treat children equally, § 11:58

Life estates

Generally, § 11:7 et seq.

Division of tangible personal property, § 11:36

Lifetime planning, business interests, § 11:47 et seq.

Liquidation, personal representatives and trustees for business interests, § 11:81 Living trusts

Residuary gifts, § 11:102

Sub-S stock, § 11:88

Lost lists, division of tangible personal property, § 11:29

Management, personal representatives and trustees for business interests, § 11:78

Marriages, division of tangible personal property, § 11:21

Memberships, country club, § 11:93, 11:94

Minors

Tangible personal property, § 11:37 et seq.

Testator's desire to treat equally with business interests, § 11:56 et seq.

Monetary division, tangible personal property, § 11:22

Money, personal representatives and trustees for business interests, § 11:76

Multiple lists, division of tangible personal property, § 11:29

Number of shareholders, sub-S stock, § 11:85

Operation, business interests

Control, gift to active beneficiaries, § 11:58

Instructions, gift to active beneficiaries, § 11:64

Personal representatives and trustees, § 11:79

Option of active participant in business interests to buy other interests, continuing, $\S 11:63$

Other interests, continuing option of active participant in business to buy, § 11:63

Ownership of business, drafting pitfalls, § 11:67

Pecuniary gifts, § 11:96, 11:97

Personal property, generally, § 11:10 et seq.

Personal representatives

Business interests, § 11:51, 11:68, 11:70 et seq.

Tangible personal property, § 11:17, 11:32

Pitfalls, business interests, § 11:66 et seq.

Potential problems, life estates, § 11:8

Pour-over will from living trust, residuary gifts, § 11:102

Powers of personal representatives and trustees, business interests, § 11:70 et seq.

Powers of personal representatives and trustees, tax elections, § 15:87

Prearrangement of sale of business, lifetime planning, § 11:48 et seq.

Privacy of list, division of tangible personal property, § 11:28

Provisions in will for delivery of tangible personal property, § 11:45

Purchase, business interests

Business, active participant, § 11:61

Other interests, continuing option of active participant for, § 11:63

Real estate

Generally, § 11:1 et seq.

Ability to devise, § 11:1 et seq.

Description, § 11:4

Encumbrances, § 11:5, 11:6

Homestead, ability to devise, § 11:2

Jointly owned property, ability to devise, § 11:3

Life estates, § 11:7 et seq.

Potential problems, life estates, § 11:8

Trusts, § 11:6, 11:9

Reference in will required, division of tangible personal property, § 11:25

Resentment, gifts to beneficiaries active in business, § 11:57, 11:59

Reserves, personal representatives and trustees for business interests, § 11:82

Residence associated with country club membership, § 11:94

Residuary gifts, § 11:101, 11:102

Restrictions, business interests, § 11:68, 11:69

Right of forced sale of business interests to active participant, § 11:62 Sale

Business, § 11:48 et seq., 11:51, 11:73

Tangible personal property, § 11:34, 11:42

Second marriage, division of tangible personal property, § 11:21

Selection by beneficiaries, division of tangible personal property, § 11:33

Separate writing, division of tangible personal property, § 11:24 et seq.

Significance of types of gifts, § 11:95

Specific gifts

Generally, § 11:98

Country club membership, § 11:93

Tangible personal property, § 11:10

Statutory custodian for minors, tangible personal property, § 11:41

Statutory definition, § 9:13

Statutory restrictions on personal representative, business interests, § 11:68

Stock, business interests, § 11:84 et seq.

Sub-S stock, drafting pitfalls, § 11:84 et seq.

Tangible personal property

Generally, § 11:10 et seq.

Agreement of beneficiaries, division, § 11:31

Alternating selection by beneficiaries, division, § 11:33

Avoidance of disputes, description, § 11:16

Business property, description, § 11:14

Children, § 11:37 et seq.

Considerations, division, § 11:20 et seq.

Convenience of separate writing, division, § 11:27

Custodian, minors, § 11:41

Delivery, § 11:43 et seq.

Description, § 11:12 et seq.

Disputes, description, § 11:15 et seq.

Division of tangible personal property, generally, § 11:19 et seq.

Drafting description, avoidance of disputes, § 11:16

Equal monetary division, division, § 11:22

Exempt property, § 11:11

Expense of separate writing, division, § 11:27

Form of description, § 11:13

General disposition of tangible personal property in will, division, § 11:26

Guardianship, minors, § 11:39, 11:40

Initial considerations, division, § 11:20 et seq.

Insurance, description, § 11:18

Life estate, division, § 11:36

Lost lists, division, § 11:29

Marriages, division, § 11:21

Minors, § 11:37 et seq.

Monetary division, equal, § 11:22

Tangible personal property—Cont'd

Multiple lists, division, § 11:29

Need for specific gift, § 11:10

Personal representatives, § 11:17, 11:32

Privacy of list, division, § 11:28

Provisions in will for delivery, § 11:45

Reference in will required, division, § 11:25

Sale of property, § 11:34, 11:42

Second marriage, division, § 11:21

Selection by beneficiaries, division, § 11:33

Separate writing, division, § 11:24 et seq.

Specific gift, need for, § 11:10

Statutory custodian, minors, § 11:41

Trusts, § 11:30, 11:35, 11:40

Use of property by minor, § 11:42

Value of property, § 11:38, 11:44

Trustees, business interests

Drafting pitfalls, § 11:69 et seq.

Sale of business, § 11:51, 11:73

Trusts

Real estate, § 11:6, 11:9

Sub-S stock, § 11:88

Tangible personal property, § 11:30, 11:35, 11:40

Types of gifts in general, § 11:95 et seq.

Use of tangible personal property by minor, § 11:42

Value

Business, lifetime prearrangement of sale of business, § 11:49

Tangible personal property, § 11:38, 11:44

DIARY OF TIME SPENT IN STATE

Domicile, § 2:14

DIGITAL ASSETS

Business assets, devise of, § 11:46

Florida Fiduciary Access to Digital Assets Act, § 3:69

DILIGENCE

Appointment of personal representatives and trustees, § 16:17

DIRECT PAYMENT METHOD

Tax apportionment, testator's right to direct payment method, § 14:2

DIRECT SKIP

Generation skipping tax

Generally, § 29:12 et seq.

Computation of tax, § 29:21

DIRECTIVES, HEALTH CARE

Health Care Proxy, this index

Index-42

DISABLED PERSONS

Statutory powers of personal representatives and trustees, § 15:61

DISCLAIMER IN DECLARATION OF LIVING TRUST

Generally, § 28:46

DISCLAIMERS

Generally, § 28:1 et seq.

Acceptance, § 28:35

Bank accounts passing by joint tenancy, § 28:32

Bonds passing by joint tenancy, § 28:33

Case illustrating rules for 1977 to 1982 time period, § 28:21

Charitable planning, estate tax deduction, § 30:22

Current applicability, interests created before 1977, § 28:15

Date of transfer, § 28:27

Declaration of living trusts, disclaimer in declaration of living trust, § 28:46

Definition, § 28:1 et seq.

Delivery of disclaimer, § 28:9, 28:25

Disclaimer in declaration of living trust, § 28:46

Disclaimer of interest created prior to gift tax law, current applicability, § 28:19

Entire interest or entire portion of interest, generally, § 28:36 et seq.

Entirety of power, § 28:39

Exercise of powers

General power, property passing by exercise of, § 28:28

Limited power of appointment, property passing by exercise of, § 28:30

Federal requirements, § 28:13 et seq.

Florida requirements, § 28:6 to 28:12

Forms

Living trust, disclaimer in declaration of, § 28:46

Simple will outright to spouse, contingent disclaimer to family trust, § 28:47

General power, property passing by exercise or lapse of, § 28:28

Income, all interests in, § 28:37

Interests created before 1977

Generally, § 28:14 et seq.

Current applicability, generally, § 28:15

Disclaimer of interest created prior to gift tax law, current applicability, § 28:19

Irvine decision, current applicability, § 28:18

Jewett decision, current applicability, § 28:17

Practical considerations, § 28:16

Interests created from 1977 to 1982, § 28:20, 28:21

Interests created in or after 1982, generally, § 28:22

Irvine decision, current applicability, § 28:18

Jewett decision, current applicability, § 28:17

Joint tenancy, property passing by, § 28:31 et seq.

Lapse of powers

General power, property passing by lapse of, § 28:28

Limited power of appointment, property passing by lapse of, § 28:30

DISCLAIMERS—Cont'd

Limited power of appointment, property passing by exercise or lapse of, § 28:30

Living trusts, disclaimer in declaration of living trust, § 28:46

1977, interests created before, § 28:14 et seq.

1982, interests created in or after, generally, § 28:22

1977 to 1982, interests created from, § 28:20, 28:21

Non-tax reasons to disclaim, § 28:2

Pass without direction to decedent's spouse or person other than disclaimant, $\S~28:43$

Pecuniary amount, § 28:41

Planning, § 9:33, 28:4, 28:46

Power of appointment, limited, property passing by exercise or lapse of, § 28:30

Practical considerations, interests created before 1977, § 28:16

Principal, all interests in, § 28:38

QTIP trust, property passing by, § 28:29

Qualified disclaimers under IRC 2518(b) and (c), § 28:23 et seq.

Real property, § 28:34

Simple will outright to spouse, contingent disclaimer to family trust, § 28:47

Spouse of decedent, pass without direction to, § 28:43

Standard of care of personal representatives and trustees, environmental liability, § 17:42, 17:44

Stocks passing by joint tenancy, § 28:33

Tax qualified disclaimers, generally, § 28:12

Tax reasons for disclaiming property interests

Generally, § 28:3, 28:46

Disclaimer in declaration of living trust, § 28:46

Planned disclaimers, § 28:4, 28:46

Unplanned disclaimers, § 28:5

Timely disclaimers, generally, § 28:26

Undivided portion, § 28:42

Unplanned disclaimers, tax reasons for disclaiming property interests, § 28:5

Writing, § 28:7, 28:24

DISCLOSURE

Health Insurance Portability and Accountability Act, this index

Marital agreements, disclosure of finances, § 25:20, 25:21

Trust disclosure documents, § 6:163

DISCOUNTS

Leverage, lifetime gifts, minority interest discounts, § 31:25

DISCRETIONARY INCOME DISTRIBUTION

Gifts in trust, § 12:32 et seq.

DISCRETIONARY TRUSTS

Florida Trust Code, this index

DISINHERITANCE

Pretermitted children, § 22:22

Index-44

DISPUTES

Devises of tangible personal property, § 11:15 et seq.

DIVERSIFICATION

Standard of care of personal representatives and trustees, prudent investor rule, § 6:125, 17:14

DIVIDENDS

Allocation of principal and income, § 13:17

DIVORCE

Disposition of non-probate and non-trust assets at death, effect of divorce on, § 7:36 to 7:43

Gifts in trust

Generally, § 12:16

Termination provision, § 12:62

DOMESTIC PARTNERSHIP REGISTRIES

Health care surrogate, § 4:67

DOMICILE

Generally, § 2:1 et seq.

Actions for client to take in establishing domicile, § 2:6 et seq., 2:7, 2:10

Address, use of, § 2:8

Advisors, location of professional advisors, § 2:18

Amount of tax, Florida law on domicile status, § 2:20

Another state

Notification of Florida primary residence, § 2:12

Severance of domiciliary tied to, § 2:21 to 2:23

Bank accounts, use of, § 2:13

Checklist, establishing and maintaining legal domicile (residence) in Florida, § 2:7

Daily diary of time spent in state, § 2:14

Declaration of domicile, § 2:9, 2:10

Definition, § 2:1

Devises, residence associated with country club membership, § 11:94

Diary of time spent in state, § 2:14

Differently priced homes in two states, indications of domicile, § 2:16

Domiciliary tied to another state, severance of, § 2:21 to 2:23

Effect of domicile, § 2:2

Establishing and maintaining legal domicile (residence) in Florida, § 2:7

Establishing Florida domicile, in general, § 2:1 et seq.

Estate tax, effect of domicile, § 2:4

Federal transfer tax system, residents of U.S., § 26:1 et seq.

Florida domicile, establishing, § 2:1 et seq.

Florida law on domicile status, § 2:19, 2:20

Foreign state

Notification of Florida primary residence, § 2:12

Severance of domiciliary tied to, § 2:21 to 2:23

Form, declaration of domicile, § 2:10

DOMICILE—Cont'd

Homes in two states, indications of domicile, § 2:16

Homestead property, § 2:11, 19:13

Importance of domicile, § 2:1 et seq.

Incapacity

Severance of domiciliary tied to, § 2:24

Indications of domicile, § 2:5 et seq.

Law on domicile status, § 2:19, 2:20

Location of possessions, indications of domicile, § 2:17

Medical treatment, seeking medical treatment in another state does not cause change in domicile, § 2:23

More weight given to certain ties, indications of domicile, § 2:15 et seq.

Notification of foreign state of Florida primary residence, § 2:12

Possessions, location of, § 2:17

Primary residence in Florida, notification of foreign state, § 2:12

Principle of severance, severance of domiciliary tied to another state, § 2:21

Probate, effect of domicile, § 2:3

Records, daily diary of time spent in state, § 2:14

Requirements of domicile, § 2:5 et seq.

Safe deposit boxes, use of, § 2:13

Severance of domiciliary tied to another state, § 2:21 to 2:23

State law on domicile status, § 2:19, 2:20

Statutory time periods in some states, severance of domiciliary tied to another state, § 2:22

Taxation

Estate tax, effect of domicile, § 2:4

Florida law on domicile status, § 2:20

Ties to state, indications of domicile, § 2:5

Time

Daily diary of time spent in state, § 2:14

Severance of domiciliary tied to another state, time periods defined by statute in some states, § 2:22

Use of address, § 2:8

Use of safe deposit boxes and bank accounts, § 2:13

Value of homes in two states, indications of domicile, § 2:16

DOUBLE DEDUCTION

Marital deduction planning, charitable remainder unitrusts and annuity trusts, § 27:65

DRAFTING CONSIDERATIONS

Charitable planning, § 30:5 et seq.

Durable Power of Attorney, this index

Marital agreements, § 25:9

Precatory language, § 9:6

Spendthrift provisions, § 18:23

Tax apportionment, § 14:15

DRAFTING INTRODUCTORY PROVISIONS OF TESTAMENTARY INSTRUMENTS

Generally, § 10:1 et seq.

DURABLE POWER OF ATTORNEY

Generally, § 3:1 et seq.

Acceptance of appointment, § 3:30

Affidavit of agent, § 3:47, 3:48

"Affiliates" of an agent, § 3:27

Agent, generally, § 3:21 et seq.

Applicability of Florida Power of Attorney Act, § 3:2

Armed forces, special provisions when principal is missing per branch of, § 3:53

Attorney's fees and costs, § 3:61

Banking powers, drafting the power of attorney, § 3:67

Binding effect of agent's actions on principal, § 3:32

Co-agents, § 3:24, 3:25

Compensation of agent, § 3:29

Conflicts of interest, § 3:62

Copies of powers of attorney, § 3:10

Default—powers of attorney not durable, § 3:7

Definitions

Agent, § 3:21

Incapacity, § 3:5

Power of attorney, § 3:4

Third person, § 3:43

Delegation among co-agents, § 3:25

Digital assets, Florida Fiduciary Access to Digital Assets Act, § 3:69

Drafting the power of attorney

Generally, § 3:63 to 3:70

Banking powers, § 3:67

Digital assets, Florida Fiduciary Access to Digital Assets Act, § 3:69

Gifts, § 3:65, 3:66

Investment powers, § 3:68

Prohibited grants of authority, § 3:70

Signature requirements, § 3:64

Specific grants of authority required, § 3:63

Duties of agent, generally, § 3:33 et seq.

Execution of the power of attorney, § 3:8

Exoneration of agent, § 3:41

Fiduciary, agent as, generally, § 3:23

Florida Power of Attorney Act, generally, § 3:1 et seq.

Gifts, drafting the power of attorney, § 3:65, 3:66

Interaction of Florida Power of Attorney Act with other law, § 3:3

Investment powers, drafting the power of attorney, § 3:68

Judicial proceedings

Generally, § 3:58 to 3:62

Attorney's fees and costs, § 3:61

Authorized persons to petition the court for relief, § 3:57

DURABLE POWER OF ATTORNEY—Cont'd

Judicial proceedings-Cont'd

Conflicts of interest, § 3:62

Role of court, § 3:58

Types of relief allowable, § 3:60

Liabilities of agent, generally, § 3:41, 3:42

Mandatory fiduciary duties, § 3:34

Modification of fiduciary duties, § 3:35

Non-durable vs. durable powers of attorney, § 3:6

Non-English power of attorney, § 3:50

Notice or knowledge

Agent, notice to, § 3:31

Breach, duty of agent with knowledge of, § 3:39

Financial institution, notice on, § 3:13

Termination or suspension of power of attorney, agent without knowledge of, § 3:18

Third persons, notice to, § 3:57

Predecessor and successor agents, § 3:26, 3:40

Preservation of principal's estate plan, duty of, § 3:36

Prohibited grants of authority, drafting the power of attorney, § 3:70

Qualifications of agent, § 3:22

"Qualified" agents, § 3:28

Records, duty of agent to provide, § 3:38

Refusal of power of attorney, § 3:55

Reimbursement of agent, § 3:29

Resignation of agent, § 3:20

Revocation of power of attorney, § 3:19

Scope of power of attorney, § 3:12

Signature requirements, drafting the power of attorney, § 3:64

Special skills, duty of agent to use, § 3:37

Specific grants of authority required, drafting the power of attorney, § 3:63

Successor agents, § 3:26, 3:40

Suspension of power of attorney, § 3:16 to 3:18

Termination of power of attorney, § 3:14, 3:15, 3:18

Third persons, reliance and liability of

Generally, § 3:43 to 3:57

Affidavit of agent, § 3:47

Armed forces, special provisions when principal is missing per branch of, § 3:53

Definition of third person, § 3:43

Financial institution, principal as, § 3:51

Good faith requirement, § 3:45

Non-English power of attorney, § 3:50

Notice to third persons, § 3:57

Opinion of counsel, § 3:52

Refusal of power of attorney, § 3:55

Time, third person must accept or reject power of attorney within a reasonable time, § 3:54

DURABLE POWER OF ATTORNEY—Cont'd

Time

Third person must accept or reject power of attorney within a reasonable time, § 3:54

When power of attorney effective, § 3:11

Validity of powers of attorney not executed with required formalities, § 3:9

EASEMENTS

Federal transfer tax system, exclusion for qualified conservation easement, § 26:87 et seq.

ECONOMIC CONDITIONS

Standard of care of personal representatives and trustees, prudent investor rule, § 17:17

ECONOMIC RECOVERY TAX ACT OF 1981

Marital deduction, § 26:109 Unified credit, § 26:27

EDUCATION

Gifts in trust, standard of invasion, § 12:47 et seq.

EFFECTIVE DATE

Florida Trust Code, § 6:2

Health Insurance Portability and Accountability Act, § 4:142

2010 Estate Tax Repeal, § 6:191

ELECTION

Objections, mechanics of making election, § 21:54

Spousal rights under qualified retirement plans, installment distributions to QTIP trusts, $\S~23:49$

Will and trust provisions granting broader powers for personal representatives and trustees, § 15:83 et seq.

ELECTIVE SHARE

Generally, § 21:1 et seq.

Annuity payments, § 21:44

Bank or stock accounts, jointly held accounts, § 21:12

Charitable remainder trusts and the spousal right of election, § 30:35

Computation, § 21:8

Constitutionality of elective share, § 21:6

Date. Time or date, below

Effects of election, § 21:55

Elective share trusts, § 21:37

Exclusion of property from elective share, § 21:21 to 21:26

Fees and costs of elective share proceedings, § 21:50

Hidden exclusion of property from elective share, § 21:26

Homestead, § 21:11, 21:29, 21:35, 21:36

Inclusion of property in elective estate, § 21:9 to 21:20

Inherited wealth, § 21:3

Jointly-held property, § 21:12, 21:13

Life insurance, § 21:4, 21:16, 21:30, 21:43

ELECTIVE SHARE—Cont'd

Life interest not in trust, valuation, § 21:34

Mechanics of making election, § 21:51 to 21:55

Minimum distribution to spouse, elective share as providing, § 21:7

1999 overhaul of elective share statute, § 21:1

Objections to election, § 21:54

One year period prior to death, transfers during, § 21:18

Payment of elective share, § 21:45 to 21:50

Personal representative's duty to collect contribution, § 21:49

Postnuptial agreement's effect on, § 25:22

Prior waivers and transition rules, § 21:56

Protection of payers and other third parties, § 21:48

Qualifying special needs trusts, valuing, § 21:41

Retained interests, § 21:15

Retirement plans, § 21:17, 21:31

Revocable transfers, § 21:14

Satisfaction of elective share, transfers of property in, § 21:19, 21:45

Special needs trusts, § 21:40, 21:41

Stock accounts, jointly held accounts, § 21:12

Tenancies-by-the-entirety, § 21:13

Third parties, protection of, § 21:48

Time or date

Election, time of election, § 21:53

1999 overhaul of elective share statute, § 21:1

Transition rules, effective date, § 21:56

2017 changes to elective share statute, § 21:2

Valuation date for property used to satisfy elective share, § 21:32

Trusts, § 21:5, 21:37 to 21:42

2017 changes to elective share statute, § 21:2

Types of assets included in elective estate, § 21:9

Valuation, § 21:27 to 21:44

Waivers, § 21:25

ELECTRONIC JOURNAL

Notary, § 3:49

EMERGENCIES

Gifts in trust, invasion provision, § 12:44

EMINENT DOMAIN

Allocation of principal and income, § 13:52

EMPLOYMENT OF AGENTS

Administrative provisions of wills and trust

Generally, § 18:1 et seq.

Attorneys, compensation, § 18:5, 18:6

Authorization, statutory, § 18:2

Burden of proof, court review, § 18:4

Compensation of attorneys, § 18:5, 18:6

Court review, § 18:3, 18:4

EMPLOYMENT OF AGENTS—Cont'd

Administrative provisions of wills and trust—Cont'd

Other employees, compensation for, § 18:6

Review by court, § 18:3, 18:4

Statutory authorization, § 18:2

Devises of business interests, employment of personal representative or trustee, § 11:77

Statutory powers of personal representatives and trustees, § 15:26, 15:63

ENCUMBRANCES

Devise of real estate, § 11:5, 11:6

END-STAGE CONDITION

Health care advance directives, § 4:21

ENERGY POLICY ACT OF 1992

Marital deduction planning, life estates with general power of appointment, § 27:41

ENGAGEMENT OF CLIENT IN GENERAL

Generally, § 1:1 et seq.

ENTIRETY OF POWER

Disclaimers, § 28:39

ENVIRONMENTAL MATTERS

Allocation of principal and income, § 13:51, 13:66

Standard of care of personal representatives and trustees

Generally, § 17:37 et seq.

Beneficiaries, liability to, § 17:46

Claims, § 17:40

Disclaimers, § 17:42, 17:44

Expenses, investigation, § 17:41

Inspection, § 17:38

Investigation expenses, § 17:41

Liability, generally, § 17:43 et seq.

Material participation, § 17:47

Powers, generally, § 17:37 et seq.

Presumptions, § 17:48

Prevention, § 17:39

Purpose, § 17:49

Resignation, § 17:45

EQUAL MONETARY DIVISION

Division of devises of tangible personal property, § 11:22

EQUALIZATION METHODS

Devises, gift to beneficiaries active in business, § 11:60 et seq.

ESCHEAT

Revocable living trusts and other non-probate means of transferring property at death, § 7:32

ESTABLISHING AND MAINTAINING LEGAL DOMICILE (RESIDENCE) IN FLORIDA

Generally, § 2:7

ESTABLISHING FLORIDA DOMICILE

Generally, § 2:1 et seq.

ESTATE

Statutory definition, § 9:15

ESTATE ADMINISTRATION

Administration of Estate, this index

ESTATE TAXES

Allocation of principal and income, § 13:65

Charitable planning

Charitable remainder trusts, § 30:64

Deductions, § 30:16 et seq.

Compensation to attorney for preparation of, § 6:177

Deduction, charitable planning

Generally, § 30:16 et seq.

Cemetery associations, passing to qualified charity, § 30:29

Complete termination of power to consume, passing by reason of, § 30:23

Compromise agreements, transferred by decedent, § 30:20

Condition or power, subject to, § 30:25

Disclaimers, passing by reason of, § 30:22

Inclusion in decedent's estate, § 30:26

Interest in property, § 30:17, 30:18

Political activity, passing to qualified charity, § 30:30

Precatory language, transferred by decedent, § 30:21, 30:84

Qualified charity, passing to, § 30:27 et seq.

Selection of charities by another, § 30:24

Termination of power to consume, complete, § 30:23

Transferred by decedent, § 30:19 et seq.

Undivided portion, interest in property, § 30:18

Domicile, effect of, § 2:4

Federal transfer tax system

Generally, § 26:3, 26:4

Credits, § 26:22

Estate taxes actually paid to any state or District of Columbia, § 26:102

History of the phase-out, repeal and reenactment of the estate tax, § 26:6

Phase-out, repeal and reenactment of the estate tax, § 26:6

Repeal and reenactment of the estate tax, § 26:6

Form 706, § 26:126, 26:127

Irrevocable lifetime trusts

Consequences of PRTs, QPRTs, GRATs and GRUTs, § 32:31

Life insurance, § 32:3

IRS instructions to Form 706, § 26:127

Lifetime gifts, Section 6166 extension of time to pay estate tax, § 31:44

ESTATE TAXES—Cont'd

Repeal. 2010 Estate Tax Repeal, this index

ESTATE TRUSTS

Marital deduction planning, § 27:71, 27:72

EXAMPLE OF ANNUITY TRUST PAYOUT PROVISION

Generally, § 30:85

EXAMPLE OF UNITRUST PAYOUT PROVISION

Generally, § 30:86

EXCISE TAX PROVISION

Generally, § 30:88

EXCISE TAXES, CHARITABLE PLANNING

Charitable remainder trusts, § 30:66, 30:88 Excise tax provision, § 30:88

Regular lead trust, § 30:75

EXECUTION AND ATTESTATION OF WILLS

Generally, § 8:1 et seq.

Age requirement, § 8:11

Decline in use of wills, § 8:1

Interested person as witness to will, § 8:10

Military testamentary instruments, § 8:16

No specific words necessary, § 8:12

Number of witnesses to will, § 8:5

Presence of witnesses required, § 8:6, 8:7

Requirements for execution, § 8:2 et seq.

Self-proof of will, § 8:13, 8:15

Signature of testator, § 8:3

Who may act as witness to will, § 8:9

Witnesses to will

Generally, § 8:4 et seq.

Interested person as witness, § 8:10

Number of witnesses, § 8:5

Presence of witnesses required, § 8:6, 8:7

Who may act as witness, § 8:9

EXEMPT PROPERTY

Generally, § 20:1 to 20:8

Creditors exempted from protection of exempt property, § 20:4

Deadline for filing for exempt property, § 20:7

Distinctions in exempt property, § 20:5

Procedure to determine exempt property, § 20:8

Tangible personal property, devises, § 11:11

"EXHAUSTED INTEREST" EXCEPTION

Marital deduction planning, QTIP trusts, § 27:52

EXONERATION

Durable power of attorney, exoneration of agent, § 3:41

Personal representatives and trustees, § 15:30, 17:5, 17:6

EXPATRIATION

Federal transfer tax system

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

Special rules for, § 26:120

Lifetime gifts, federal gift tax return preparation, § 31:48

EXPENSES

Costs and Expenses, this index

EXPLANATIONS

Testamentary instruments, precatory language, § 9:2

FAMILY ALLOWANCE

Generally, § 20:9 et seq.

Administration of estate, effect of payment upon, § 20:20

Amount of payment, § 20:12

Attorney's fees, § 20:24

Death, termination of entitlement, payment of family allowance, § 20:15

Dependency on decedent by lineal ascendants and, § 20:10

Descendants must have been dependent on decedent, § 20:10

Entitlement terminating on death, § 20:15

Entitlement to family allowance, § 20:9, 20:10

Lineal ascendants must have been dependent on decedent, § 20:10

Order of court. § 20:23

Payment of family allowance

Generally, § 20:11 et seq.

Amount, § 20:12

Death, entitlement terminates on, § 20:15

Entitlement terminates on death, § 20:15

Separate from other property inherited from estate, § 20:14

Source of payment, § 20:13

Surviving spouse, payment for distribution to others, § 20:16 et seq.

Termination of entitlement on death, § 20:15

Persons entitled to family allowance, § 20:9, 20:10, 20:22

Petition, form and contents of, § 20:21

Separate from other property inherited from estate, payment of family allowance, § 20:14

Source of payment of family allowance, § 20:13

Surviving spouse, payment for distribution to others, § 20:16 et seq.

Termination of entitlement on death, § 20:15

Timing of payment, § 20:19

FAMILY MEMBERS

Appointment of personal representatives and trustees

Generally, § 16:48 et seq.

FAMILY MEMBERS—Cont'd

Appointment of personal representatives and trustees—Cont'd

Children as co-trustees, § 16:50 et seq.

Continuing trust for spouse, § 16:49, 16:50

Co-trustees, children as, § 16:50 et seq.

Disadvantages, children as co-trustees, § 16:50, 16:52

Distant family members as trustees, § 16:53

Spouse, continuing trust for, § 16:49, 16:50

Statutory qualification requirements, § 16:3, 16:4

Tax consequences, § 16:46, 16:47

Trust for children with children as co-trustees, § 16:51, 16:52

FEDERAL MIDTERM RATE

Charitable remainder trusts, § 30:48

FEDERAL TAX APPORTIONMENT

Generally, § 14:6, 14:7, 14:16

FEDERAL TRANSFER TAX SYSTEM

Generally, § 26:1 et seq.

Administration expenses and debts, § 26:93 et seq.

Aliens

Generally, § 26:117 et seq.

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

Allocation of principal and income, § 13:65

Alternate valuation of assets owned at death, § 26:45, 26:46

Another country, property owned at death located in, § 26:42

Applicable deductions, subtraction, § 26:9 et seq.

Application to split interest gifts, charitable deduction, § 26:106

Appointment, powers of, § 26:78 et seq.

Appraisal fees, § 26:99

Assets owned at death, § 26:41 et seq.

Both estates, prior transfer tax credit, § 26:35

Chapter 14, transfers with retained interests, § 26:59 et seq.

Charitable deductions, § 26:105 et seq.

Charitable pledges of decedent, § 26:104

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

Citizens of U.S.

Generally, § 26:1 et seq.

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

Commissions, personal representative's, § 26:97

Computation of transfer tax, § 26:7 et seq.

Conservation of property, expenses, § 26:96

Credits

Non-U.S. cirizens and residents, § 26:121

State death tax credit eliminated, § 26:28

Crummey powers, § 26:83

Death, assets owned at, § 26:41 et seq.

Death, transfers completed before, estate tax, § 26:4

Death tax, state, § 26:28 et seq.

Debts

Decedent's, § 26:101 et seq.

Funeral and administration, § 26:93 et seq.

Deductions

Estate taxes actually paid to any state or District of Columbia, § 26:102

Expenses incurred in selling property, § 26:100

Non U.S. citizens, § 26:122

Determination of property value, § 26:8

Donee, gift tax paid by, § 26:52

Economic Recovery Tax Act of 1981

Marital deduction, § 26:109

Unified credit, § 26:27

Enjoyment, transfers with retained right to, § 26:58

Equivalent credit for gift tax, prior transfer tax credit, § 26:36

Estate tax

Generally, § 26:3, 26:4

Credits, § 26:22

Estate taxes actually paid to any state or District of Columbia, § 26:102

History of the phase-out, repeal and reenactment of the estate tax, § 26:6

Phase-out, repeal and reenactment of the estate tax, § 26:6

Repeal and reenactment of the estate tax, § 26:6

Exceptions

General rule, lapse of general power of appointment, § 26:82

Transfer of life insurance within three years of death, § 26:55

Transfer of retained powers within three years of death, § 26:56

Exclusions

Subtraction of exclusions, § 26:9 et seq.

Expatriates

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

Special rules for, § 26:120

Expenses, funeral and administration, § 26:93 et seq.

Foreign death tax credit, § 26:40

Foreign death tax credit, § 26:37 et seq.

Foreign gift tax credit, § 26:39

Foreign spouses, marital deduction for, § 26:112

Form 706, § 26:126

Form 8971, § 26:47

Funeral and administration expenses and debts, § 26:93 et seq.

General power of appointment, § 26:79 et seq.

Generation skipping transfer tax, § 26:5, 26:113 et seq.

Gift tax

Generally, § 26:2

Gift tax—Cont'd

Credits, § 26:23, 26:32, 26:39

Exception, transfers within three years of death, § 26:51 et seq.

Grandfathered IRA benefits for persons retiring before 1985 or 1983, § 26:73

Grandfathered qualified plan benefits for persons retiring before 1985 or 1983, § 26:72

GRITs, GRUTs and GRATs, transfers with retained interests, § 26:60

Gross tax, § 26:12, 26:13

History

Generation skipping transfer tax, § 26:114

Retirement plan benefits, § 26:67 et seq.

Three year rule, transfers prior to death, § 26:50

Unified credit, § 26:26

Unified rate structure, § 26:17, 26:18

Income, transfers with retained right to, § 26:58

Income tax for decedent's final year, § 26:103

Insufficient consideration, transfers for, § 26:85 et seq.

Interest gifts, application to split, § 26:106

IRA benefits for persons retiring before 1985 or 1983, § 26:73

IRS' ability to redetermine gift tax value, prior taxable gifts made before 1977, § 26:65

Jointly owned property, § 26:74 et seq.

Legal fees, § 26:98

Liens, debts of decedent, § 26:101 et seq.

Life insurance, § 26:55, 26:84

Limited power of appointment, § 26:80

Marital deduction, § 26:108 et seq.

Marital rights, relinquishment of, § 26:86 et seq.

"Maximum marital deduction," § 26:110

Mortgages, debts of decedent, § 26:101 et seq.

Nature of transfer tax, § 26:1 et seq.

1986 tax reform, generation skipping transfer tax, § 26:115

Non U.S. citizens and residents

Generally, § 26:117 et seq.

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

Comparison chart, estate tax rules, § 26:123

Credits, § 26:121

Deductions, § 26:122

Estate, assets included in, § 26:118, 26:119

Expatriates, special rules for, § 26:120

Property subject to tax, generally, § 26:117 et seq.

Rates, § 26:121

Situation of property in U.S. included in estate, § 26:119

Special rules for expatriates, § 26:120

Non-resident aliens

Generally, § 26:117 et seq.

Non-resident aliens-Cont'd

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

Non-resident expatriates

Generally, § 26:117 et seq.

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

Nonspouse, joint property with, § 26:76

Obtaining prior transfer tax credit, prior transfer tax credit, § 26:34 et seq.

Personal representative's commissions, § 26:97

"Pick-up" or "soak-up" taxes, state death tax, § 26:30

Pledges, charitable, decedent's, § 26:104

Possession, transfers with retained right to, § 26:58

Post 2001 rate schedule, § 26:16

Powers of appointment, § 26:78 et seq.

Pre-1976 rate structure, § 26:18

Pre-1982 wills, marital deduction, § 26:110

Prior taxable gifts

Added to current year taxable gifts or decedent's taxable estate, § 26:10

Made after 1976, § 26:63

Made before 1977, § 26:64, 26:65

Prior to 1982, retirement plan benefits, § 26:68, 26:69

Prior to death, transfers made, § 26:48 et seq.

Prior transfer tax credit, § 26:33 et seq.

Property value determination, § 26:8

Qualified conservation easement, exclusion for, § 26:87 et seq.

Qualified Family Owned Business Interest (QFOBI), exclusion for, § 26:87, 26:92

Qualified plan benefits for persons retiring before 1985 or 1983, **§ 26:72** Rates

Generally, § 26:15 et seq.

Non-U.S. citizens and residents, § 26:121

Reasonable funeral expenses, § 26:94

Redetermination of gift tax value, IRS' ability, § 26:65

Reductions

Gross tax by tax credits, § 26:13

Tentative tax, § 26:19, 26:20

Relinquishment of marital rights, transfers for insufficient consideration, § 26:86 et seq.

Residents of U.S., § 26:1 et seq.

Restrictions on use, alternate valuation of assets owned at death, § 26:46

Retained interests, transfers prior to death, § 26:57 et seq.

Retirement plan benefits, § 26:66 et seq.

Revocable transfers with retained interests, § 26:62

Sale of property, expenses, § 26:100

Sample computation of estate tax liability, § 26:14

Schedule of rates, § 26:15

Situation of property in U.S. included in estate, non U.S. citizens and residents, § 26:119

"Soak-up" taxes, state death tax, § 26:30

Special rules for expatriates, § 26:120

Special use valuation of assets owned at death, § 26:44

Split gifts

Charitable deduction, split interest gifts, § 26:106, 26:107

Reductions to tentative tax, § 26:20

Split interest gifts, charitable deduction, § 26:106, 26:107

"Sponge" taxes, state death tax, § 26:30

Spouse, joint property with, § 26:75 et seq.

State death taxes, § 26:28 et seq.

State decoupling from federal estate tax law, § 26:31

State gift taxes not included, gift tax exception, § 26:54

Subtraction of applicable deductions and exclusions, § 26:9 et seq.

Tax credits

Generally, § 26:21 et seq.

Gross tax reduced by, § 26:13

Tax Reform Act of 1984, retirement plan benefits, § 26:71

TEFRA '92, § 26:70

Ten year averaging, retirement plan benefits, § 26:69

Tenancy in common, property held as, § 26:77

Tentative tax

Determination, § 26:11

Reductions to, § 26:19, 26:20

Three year rule, transfers prior to death, § 26:49 et seq.

Transferee tax liability, gift tax exception, § 26:53

Transfers

Insufficient consideration, § 26:85 et seq.

Prior to death, § 26:48 et seq.

Within three years of death, § 26:49 et seq.

Treaties, foreign death tax credit, § 26:38, 26:39

Types of marital deduction gifts, § 26:111, 26:112

Unified credit, § 26:24 et seq.

Unified rate structure, history of, § 26:17, 26:18

U.S. citizens and residents

Generally, § 26:1 et seq.

Administration expenses and debts, § 26:93 et seq.

Alternate valuation of assets owned at death, § 26:45, 26:46

Another country, property owned at death located in, § 26:42

Applicable deductions, subtraction, § 26:9 et seq.

Application to split interest gifts, charitable deduction, § 26:106

Appointment, powers of, § 26:78 et seq.

Appraisal fees, § 26:99

Assets owned at death, § 26:41 et seq.

Both estates, prior transfer tax credit, § 26:35

Chapter 14, transfers with retained interests, § 26:59 et seq.

U.S. citizens and residents—Cont'd

Charitable deductions, § 26:105 et seq.

Charitable pledges of decedent, § 26:104

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

Commissions, personal representative's, § 26:97

Computation of transfer tax, § 26:7 et seq.

Conservation of property, expenses, § 26:96

Crummey powers, § 26:83

Death, assets owned at, § 26:41 et seq.

Death, transfers completed before, estate tax, § 26:4

Death tax, state, § 26:28 et seq.

Debts, funeral and administration, § 26:93 et seq.

Debts of decedent, mortgages, and liens, § 26:101 et seq.

Deductibility of expenses incurred in selling property, § 26:100

Determination of property value, § 26:8

Donee, gift tax paid by, § 26:52

Economic Recovery Tax Act of 1981

Marital deduction, § 26:109

Unified credit, § 26:27

Enjoyment, transfers with retained right to, § 26:58

Equivalent credit for gift tax, prior transfer tax credit, § 26:36

Estate tax, generally, § 26:3, 26:4

Estate tax credits, § 26:22

Exception for transfer of life insurance within three years of death, § 26:55

Exception for transfer of retained powers within three years of death, § 26:56

Exception to general rule, lapse of general power of appointment, § 26:82

Exclusions, subtraction of, § 26:9 et seq.

Expenses, funeral and administration, § 26:93 et seq.

Foreign death tax credit, § 26:37 et seq., 26:40

Foreign gift tax credit, § 26:39

Foreign spouses, marital deduction for, § 26:112

Funeral and administration expenses and debts, § 26:93 et seq.

General power of appointment, § 26:79 et seq.

Generation skipping transfer tax, § 26:5, 26:113 et seq.

Gift tax, generally, § 26:2

Gift tax credits, § 26:23, 26:32, 26:39

Gift tax exception, transfers within three years of death, § 26:51 et seq.

Grandfathered IRA benefits for persons retiring before 1985 or 1983, § 26:73

Grandfathered qualified plan benefits for persons retiring before 1985 or 1983, § 26:72

GRITs, GRUTs and GRATs, transfers with retained interests, § 26:60

Gross tax, § 26:12, 26:13

History of generation skipping transfer tax, § 26:114

History of retirement plan benefits, § 26:67 et seq.

History of three year rule, transfers prior to death, § 26:50

History of unified credit, § 26:26

U.S. citizens and residents—Cont'd

History of unified rate structure, § 26:17, 26:18

Income, transfers with retained right to, § 26:58

Income tax for decedent's final year, § 26:103

Insufficient consideration, transfers for, § 26:85 et seq.

Interest gifts, application to split, § 26:106

IRA benefits for persons retiring before 1985 or 1983, § 26:73

IRS' ability to redetermine gift tax value, prior taxable gifts made before 1977, § 26:65

Jointly owned property, § 26:74 et seq.

Legal fees, § 26:98

Liens, debts of decedent, § 26:101 et seq.

Life insurance, § 26:55, 26:84

Limited power of appointment, § 26:80

Marital deduction, § 26:108 et seq.

Marital rights, relinquishment of, § 26:86 et seq.

"Maximum marital deduction," § 26:110

Mortgages, debts of decedent, § 26:101 et seq.

Nature of transfer tax, § 26:1 et seq.

1986 tax reform, generation skipping transfer tax, § 26:115

Nonspouse, joint property with, § 26:76

Obtaining prior transfer tax credit, prior transfer tax credit, § 26:34 et seq.

Personal representative's commissions, § 26:97

"Pick-up" or "soak-up" taxes, state death tax, § 26:30

Pledges, charitable, decedent's, § 26:104

Possession, transfers with retained right to, § 26:58

Powers of appointment, § 26:78 et seq.

Pre-1976 rate structure, § 26:18

Pre-1982 wills, marital deduction, § 26:110

Prior taxable gifts added to current year taxable gifts or decedent's taxable estate, § 26:10

Prior taxable gifts made after 1976, § 26:63

Prior taxable gifts made before 1977, § 26:64, 26:65

Prior to 1982, retirement plan benefits, § 26:68, 26:69

Prior to death, transfers, § 26:48 et seq.

Prior transfer tax credit, § 26:33 et seq.

Property value determination, § 26:8

Qualified plan benefits for persons retiring before 1985 or 1983, § 26:72

Rates, § 26:15 et seq.

Reasonable funeral expenses, § 26:94

Redetermination of gift tax value, IRS' ability, § 26:65

Reduction of gross tax by tax credits, § 26:13

Reductions to tentative tax, § 26:19, 26:20

Relinquishment of marital rights, transfers for insufficient consideration, § 26:86 et seq.

Restrictions on use, alternate valuation of assets owned at death, § 26:46

Retained interests, transfers prior to death, § 26:57 et seq.

U.S. citizens and residents—Cont'd

Retirement plan benefits, § 26:66 et seq.

Revocable transfers with retained interests, § 26:62

Sale of property, expenses, § 26:100

Sample computation of estate tax liability, § 26:14

Schedule of rates, § 26:15

"Soak-up" taxes, state death tax, § 26:30

Special use valuation of assets owned at death, § 26:44

Split gift, reductions to tentative tax, § 26:20

Split interest gifts, charitable deduction, § 26:106, 26:107

Spouse, joint property with, § 26:75 et seq.

State death taxes, § 26:28 et seq.

State gift taxes not included, gift tax exception, § 26:54

Subtraction of applicable deductions and exclusions, § 26:9 et seq.

Tax credits, § 26:13, 26:21 et seq.

Tax Reform Act of 1984, retirement plan benefits, § 26:71

TEFRA '92, § 26:70

Ten year averaging, retirement plan benefits, § 26:69

Tenancy in common, property held as, § 26:77

Tentative tax, reductions to, § 26:19, 26:20

Tentative tax determined, § 26:11

Three year rule, transfers prior to death, § 26:49 et seq.

Transferee tax liability, gift tax exception, § 26:53

Transfers for insufficient consideration, § 26:85 et seq.

Transfers prior to death, § 26:48 et seq.

Transfers within three years of death, § 26:49 et seq.

Treaties, foreign death tax credit, § 26:38, 26:39

Types of marital deduction gifts, § 26:111, 26:112

Unified credit, § 26:24 et seq.

Unified rate structure, history of, § 26:17, 26:18

Use of unified credit, § 26:25

Valuation of assets owned at death, § 26:43 et seq.

Value of property, determination, § 26:8

Use of unified credit, § 26:25

Valuation of assets owned at death, § 26:43 et seq.

Value of property, determination, § 26:8

FEE SCHEDULE

Personal representatives, § 16:32

FIDUCIARIES

Durable Power of Attorney, this index

Fiduciary lawyer-client privilege, § 6:179

Guardians, this index

Personal Representatives, this index

Trustees, this index

Index-62

FINAL ANNUITY AND UNITRUST PAYOUT

Charitable remainder trusts, § 30:63

5% PROBABILITY TEST

Charitable remainder trusts, § 30:51, 30:52

FLIP UNITRUSTS INTERESTS

Charitable remainder trusts, § 30:41

FLORIDA DURABLE POWER OF ATTORNEY

Durable Power of Attorney, this index

FLORIDA HEALTH CARE PROXY

Health Care Proxy, this index

FLORIDA INSTITUTIONAL CARE PROGRAM

Generally, § 24:1

FLORIDA TRUST CODE

Generally, § 6:1 to 6:166

Accepting trusteeship, § 6:90

Accounting duty of trustee, § 6:112, 6:113

Agents and employees of the trust, § 6:16

Antilapse, rules of construction, § 6:182

Attorney fees

Generally, § 6:172 to 6:178

Adjustments to compensation, § 6:178

Compensation, prior agreements, § 6:174

Estate tax return, compensation for preparation of, § 6:177

Extraordinary services, generally, § 6:176

Fiduciary lawyer-client privilege, § 6:179

Ordinary services, generally, § 6:175

Prior agreements, compensation, § 6:174

Special proceedings to review compensation and employment of trustees, agents and employees of the trust, § 6:17

Trustees, § 6:173

Trustee's duties and powers, § 6:106

Best interests standard, judicial modification of trust, § 6:47

Bond of trustee, § 6:91

Burden of proof, § 6:21, 6:22

Charitable trustees, special duties for, § 6:116

Combination of trusts, § 6:53

Compensation and expenses of trustee, § 6:16, 6:17, 6:97 to 6:100

Conflict between personal and fiduciary interests of trustee, § 6:104, 6:105

Construction and interpretation

Generally, § 6:180 to 6:185

Antilapse, § 6:182

Beneficiaries, § 6:185

Contest clause, § 6:184

Predeceased, persons presumed to have, § 6:181

Securities, change in, § 6:183

Contest, § 6:25, 6:184

Co-trustees, § 6:92

Court-appointed representative, § 6:32

Creation, validity, modification and termination

Generally, § 6:36 to 6:53

Affidavit of proof of revocable trust, form, § 6:38

Best interests standard, judicial modification, § 6:47

Combination of trusts, § 6:53

Creation, generally, § 6:36

Cy pres, § 6:49

Decanting, § 6:60, 6:61

Division of trusts, § 6:53

Formalities required, § 6:37

Fraud, duress, mistake or undue influence, § 6:40, 6:51

Guardian, creation or amendment of trust by, § 6:39

Judicial modification, § 6:45 to 6:47

Limitations period applicable to challenge trust based on fraud or undue influence, § 6:41

Nonjudicial modification, § 6:48

Permissible beneficiaries, § 6:43

Purpose of trust, § 6:35

Reformation to correct mistakes, § 6:51

Statute, modification permitted by, § 6:44

Tax objectives, modification to achieve, § 6:52

Time limitation on contesting validity of trust, § 6:89

Uneconomic trusts, § 6:50

Void gifts, § 6:42

Creditors claims, spendthrift and discretionary trusts

Generally, § 6:67 to 6:80

Discretionary trusts, generally, § 6:70 to 6:72

Exception creditors, § 6:69

Expenses and obligations of settlor's estate, trustee's duty to pay, § 6:77, 6:78

Mandatory distributions, creditors may attach, § 6:73

Mandatory nature of provisions, § 6:67

Notice of trust, § 6:79

Personal obligations of trustee, § 6:80

Settlor, creditors' rights against, § 6:74 to 6:76

Spendthrift and creditor rights, generally, § 6:68

Cy pres doctrine, § 6:49

Damages for breach, § 6:161

Decanting, this index

Declining trusteeship, § 6:90

Default and mandatory rules, § 6:8

Definitions, § 6:3 to 6:7

Delegation of trustee's duties, § 6:107, 6:133

Delivery of property by former trustee, § 6:96

Disclosure documents, § 6:163

Discretionary powers of trustee, generally, § 6:114, 6:115

Discretionary trusts. Creditors claims, spendthrift and discretionary trusts, above

Division of trusts, § 6:53

Duties and powers of trustee

Generally, § 6:101 to 6:120

Account, duty to, § 6:112, 6:113

Administration pending outcome of proceedings, § 6:119

Attorney's fees, payment of, § 6:106

Beneficiary, trustee as, § 6:115

Charitable trustees, special duties for, § 6:116

Conflict between personal and fiduciary interests, § 6:104, 6:105

Delegation of duties, § 6:107, 6:133

Direct trustee, power to, § 6:108, 6:109

Discretionary powers, generally, § 6:114, 6:115

Inform, duty to, § 6:111

Loyalty duty, § 6:102, 6:103, 6:106

Notification of beneficiary of trust and trusteeship, § 6:110

Presumptively voidable transactions, § 6:103

Release of property, § 6:118

Specific powers, § 6:117

Successor trustee, protection of, § 6:109

Unclaimed property in trust, § 6:120

Voidable transactions, § 6:102, 6:103

Waivers of accounting, § 6:113

Effective date, § 6:2

Employees of the trust, § 6:16

Employment of trustees, special proceedings to review, § 6:16

Estate tax return, compensation to attorney for preparation of, § 6:177

Exculpation of trustee, § 6:167

Expenses and obligations of settlor's estate, trustee's duty to pay, § 6:77, 6:78

Family interests, proper consideration of by representative, § 6:33

Fiduciary lawyer-client privilege, § 6:179

Fiduciary representation, generally, § 6:30

Fraud, duress, or undue influence, § 6:22, 6:40, 6:41

Governing law, § 6:9

Guardian, creation or amendment of trust by, § 6:39

Guardian's right to trust contest, § 6:24

Inform, trustee's duty to, § 6:111

Interests of the beneficiaries, § 6:6

Judicial modification, § 6:45 to 6:47

Judicial proceedings, generally, § 6:14 to 6:25

Jurisdiction, § 6:14, 6:18

Liability of trustee and third parties

Generally, § 6:160 to 6:171

Consent of beneficiary, § 6:168

Damages for breach, § 6:161

Liability of trustee and third parties—Cont'd

Disclosure documents, § 6:163

Exculpation of trustee, § 6:167

Improper distribution, § 6:171

Limitations on proceedings against trustee, § 6:162 to 6:164

Personal liability of trustee, § 6:169

Reliance on trust instrument or knowledge of event, § 6:166

Remedies for breach, § 6:160

Statute of repose, § 6:165

Third parties, generally, § 6:170

Life insurance trusts, special provisions in Trust Code for

Generally, § 6:128 to 6:133

Affiliate of trustee, insurance sold by, § 6:132

Compensation of trustee, § 6:131

Delegation of trustee's responsibilities, § 6:133

Negation of duties of trustee, § 6:128

Qualified person, § 6:129

When duties relieved, § 6:130

Limitations on proceedings against trustee, § 6:162 to 6:164

Limitations period applicable to challenge trust based on fraud or undue influence, § 6:41

Loyalty duty of trustee, § 6:102, 6:103, 6:106

Mandatory distributions, creditors may attach, § 6:73

Mistake, § 6:40, 6:51

Modification. Creation, validity, modification and termination, above

Multiple settlors, revocation of trust with, § 6:85

Nonjudicial modification, § 6:48

Nonjudicial settlement agreements, § 6:13

Notice, § 6:11, 6:12, 6:79, 6:110

Office of trustee

Generally, § 6:90 to 6:101

Accepting and declining trusteeship, § 6:90

Bond, § 6:91

Compensation and expenses of trustee, § 6:97 to 6:100

Co-trustees, § 6:92

Delivery of property by former trustee, § 6:96

Removal, § 6:95

Resignation, § 6:94

Vacancy, § 6:93

Permissible beneficiaries, § 6:43

Power of appointment, holder of as representative, § 6:28

Powers of trustee. Duties and powers of trustee, above

Predeceased, persons presumed to have, § 6:181

Presumption of undue influence, § 6:22

Presumptions

Predeceased, persons presumed to have, § 6:181

Voidable transactions, § 6:103

Principle place of administration, § 6:10

Prudent investor rule. Standard of Care of Personal Representatives and Trustees, this index

Reformation to correct mistakes, § 6:51

Release of property, § 6:118

Removal of trustee, § 6:95

Representation

Generally, § 6:26 to 6:34

Court-appointed representative, § 6:32

Family interests, proper consideration of by representative, § 6:33

Fiduciary representation, § 6:30

Power of appointment, holder of as representative, § 6:28

Settlor designated representative, § 6:34

Takers in default represent permissible appointees, § 6:29

Types of representation, § 6:27

Virtual representation, § 6:31

Resignation of trustee, § 6:94

Revocable trusts

Generally, § 6:81 to 6:89

Contesting validity of trust, time limitation on, § 6:89

Duties to settlor, § 6:88

Multiple settlors, revocation of trust with, § 6:85

Revocation and amendment, generally, § 6:82 to 6:84, 6:86

Standard of capacity, § 6:81

Withdrawal powers, § 6:87

Role of court, § 6:15

Securities, change in, § 6:183

Service of process, § 6:19

Settlor designated representative, § 6:34

Spendthrift trusts. Creditors claims, spendthrift and discretionary trusts, above

Statute, modification permitted by, § 6:44

Subject matter jurisdiction, § 6:14

Successor trustee, protection of, § 6:109

Taxation

Estate tax return, compensation to attorney for preparation of, § 6:177

Modification to achieve tax objectives, § 6:52

Termination. Creation, validity, modification and termination, above

Third parties. Liability of trustee and third parties, above

Title and scope, § 6:1

2010 Estate Tax Repeal, this index

Unclaimed property in trust, § 6:120

Undue influence, § 6:22, 6:40, 6:41

Uneconomic trusts, § 6:50

Vacancy in office of trustee, § 6:93

Validity. Creation, validity, modification and termination, above

Venue, § 6:20

Virtual representation, § 6:31

Voidable transactions, § 6:102, 6:103 Waivers of accounting, § 6:113

FLORIDA UNIFORM DIRECTED TRUST ACT

Generally, § 6:134 to 6:146

Adoption, § 6:134

Appointment powers, § 6:137

Charity, savings, § 6:140

Co-trustees, § 6:145

Information, duty to provide, § 6:143

Medicaid, savings, § 6:140

Personal jurisdiction, trust director, § 6:136

Principal place of administration, trust director, § 6:135

Trust director

Disclosure, § 6:138

Fiduciary duty, § 6:141

Limit of power, § 6:139

Monitoring, § 6:144

Personal jurisdiction, § 6:136

Principal place of administration, § 6:135

As trustee, § 6:146

Trustee, obligation to take direction, § 6:142

FLORIDA UNIFORM DISPOSITION OF COMMUNITY PROPERTY RIGHTS AT DEATH ACT

Community Property, this index

FORCED SALE OF BUSINESS INTERESTS TO ACTIVE PARTICIPANT

Devises of business interests, right of, § 11:62

FOREIGN DEATH TAX CREDIT

Federal transfer tax system, § 26:37 et seq.

FOREIGN GIFT TAX CREDIT

Federal transfer tax system, § 26:39

FOREIGN WILL

Disposition of Florida property owned by nonresident decedents, § 5:35

FORGIVENESS OF DEBT

Devises, § 11:91, 11:92

FORMS

Affidavit of proof of revocable trust, § 6:38

Asset inventory questionnaire, § 1:9, 1:10

Charitable planning

Example of annuity trust payout provision, § 30:85

Example of unitrust payout provision, § 30:86

Excise tax provision, § 30:88

Precatory request to spouse to make charitable gift, § 30:84

Index-68

FORMS—Cont'd

Charitable planning—Cont'd

Reservation of power to cancel the interest of a survivor unitrust recipient, § 30:87

Declaration of domicile, § 2:10

Disclaimer in declaration of living trust, § 28:46

Domicile, declaration of domicile, § 2:10

Engagement letter, § 1:3, 1:4

Example of annuity trust payout provision, § 30:85

Example of unitrust payout provision, § 30:86

Excise tax provision, § 30:88

Form 706, § 26:126, 26:127

Form 8971, § 26:47

Funding letter, § 7:11

Gathering information and initial client engagement

Asset inventory questionnaire, § 1:9, 1:10

Engagement letter, § 1:3, 1:4

Waiver of conflict between husband and wife for joint representation, § 1:26

Generation skipping tax, self-declaration of trust (three trust), § 29:75

Health care advance directives

Designation of health care surrogate, § 4:147, 4:148

Living will, § 4:149

Homestead, election of surviving spouse to take a one-half interest of decedent's interest in homestead real property, § 19:38

IRS gift tax return (Form 709), § 31:65

IRS instructions to Form 709, § 31:66

Lifetime gifts

IRS gift tax return (Form 709), § 31:65

IRS instructions to Form 709, § 31:66

Living will, § 4:149

Marital agreements, § 25:26

Marital deduction planning

Sample five by five provision, § 27:106

Sample fractional formula provision, § 27:116

Sample life estate in residence provision, § 27:108

Sample limited testamentary power of appointment, § 27:107

Sample provision creating a general power of appointment trust that would qualify for the marital deduction, § 27:110

Sample provision for marital share with credit shelter defined as available unified credit, § 27:112

Sample provision for marital share with credit shelter with credit shelter defined as sum of available unified credit and state death tax credit, § 27:113

Sample provision granting power in trustee to hold residential real property, § 27:109

Sample provision—hybrid pecuniary formula, § 27:118

Sample provision—pre-residuary credit shelter formula, § 27:114

Sample provision—pre-residuary true worth marital formula, § 27:115

FORMS—Cont'd

Marital deduction planning—Cont'd

Sample provision—true worth pecuniary formula, § 27:117

Precatory request to spouse to make charitable gift, § 30:84

Premarital agreement, § 25:26

Reservation of power to cancel the interest of a survivor unitrust recipient, § 30:87

Sample five by five provision, § 27:106

Sample fractional formula provision, § 27:116

Sample life estate in residence provision, § 27:108

Sample limited testamentary power of appointment, § 27:107

Sample provision creating a general power of appointment trust that would qualify for the marital deduction, § 27:110

Sample provision for marital share with credit shelter defined as available unified credit, § 27:112

Sample provision for marital share with credit shelter with credit shelter defined as sum of available unified credit and state death tax credit, § 27:113

Sample provision granting power in trustee to hold residential real property, § 27:109

Sample provision—hybrid pecuniary formula, § 27:118

Sample provision—pre-residuary credit shelter formula, § 27:114

Sample provision—pre-residuary true worth marital formula, § 27:115

Sample provision—true worth pecuniary formula, § 27:117

Sample will, § 9:34

Self declaration of trust (three trust), § 29:75

Waiver of conflict between husband and wife for joint representation, § 1:26

FRAUD

Florida Trust Code, creation, validity, modification and termination of trust, § 6:40, 6:41, 6:51

Health care advance directives, forgery or other fraudulent activity concerning living will, **§ 4:104 et seq.**

Will substitutes may be invalidated due to, § 7:31

FUNERAL AND ADMINISTRATION EXPENSES AND DEBTS

Federal transfer tax system, § 26:93 et seq.

GATHERING INFORMATION

Generally, § 1:1 et seq.

GENERAL GIFT

Devises, § 11:100

GENERAL POWER OF APPOINTMENT

Marital deduction planning

Annuities with, § 27:47

Exception, terminable interest, QTIP trusts, § 27:53

Life estates, § 27:37 et seq., 27:46, 27:110

GENERATION SKIPPING TAX (GST)

Generally, § 29:1 et seq.

GENERATION SKIPPING TAX (GST)—Cont'd

Additions to granfathered trust, § 29:39 to 29:41

Allocation of exemption

Generally, § 29:56 et seq.

Chapter 13, application to nonresident aliens, § 29:74

Charitable lead annuity trust interests exception, late allocation by personal representative, § 29:66

Date effective, § 29:59 et seq.

Death, deemed allocation at, § 29:70, 29:72

Deemed allocation during lifetime, § 29:68 to 29:70

Donors, effective date of allocation, § 29:60, 29:61

Effective date of allocation, § 29:59 et seq.

Electing out of deemed allocation rules, § 29:69, 29:72

ETIP property transfer exception, late allocation by personal representative, § 29:66

Exception for transfers of ETIP property and charitable lead annuity trust interests, late allocation by personal representative, § 29:66

Exceptions to valuation rule, § 29:58

Late allocations, § 29:61, 29:63 et seq.

Late elections, relief from, § 29:67

Lifetime, deemed allocation during, § 29:68, 29:69

Nonresident aliens, application of Chapter 13 to, § 29:74

Personal representatives, effective date of allocation, § 29:62, 29:63 et seq.

Retroactive allocation, § 29:73

Timely allocations, § 29:60, 29:62

Transfers included in donor's gross estate, late allocation by personal representative, § 29:64

Transfers not included in donor's gross estate, late allocation by personal representative, § 29:65

Valuation date for transferred property, § 29:57, 29:58

Applicable fraction, inclusion ratio, § 29:31

Assignment of entities to generations, § 29:29

Assignment of persons to generations

Generally, § 29:25 et seq.

Assignment of entities to generations, § 29:29

Assignments to more than one generation, § 29:28

Lineal descendants, § 29:26

Non-lineal descendants, § 29:27

Assignments to more than one generation, § 29:28

Avoidance interests disregarded, direct skip, § 29:16

Chapter 13, nonresident aliens, allocation of exemption, § 29:74

Charitable lead annuity trust

Inclusion ratio, § 29:34

Interests exception, late allocation by personal representative, § 29:66

Children, predeceased child rule, § 29:42, 29:55

Computation of tax

Generally, § 29:18 et seq.

Credit for state GST tax, § 29:22

GENERATION SKIPPING TAX (GST)—Cont'd

Computation of tax—Cont'd

Direct skip, § 29:21

Distribution, § 29:19

State GST tax credit, § 29:22

Taxable distribution, § 29:19

Taxable termination, § 29:20

Termination, § 29:20

Constructive addition to granfathered trust, § 29:40, 29:41

Credit for state GST tax, computation of tax, § 29:22

Death, deemed allocation at, § 29:70, 29:72

Deemed allocation during lifetime, § 29:68 to 29:70

Direct skip

Generally, § 29:12 et seq.

Computation of tax, § 29:21

Disregard of interests for postponement or avoidance, direct skip, § 29:16

Distributions

Generally, § 29:8

Computation of tax, § 29:19

Donor retained interests, inclusion ratio, § 29:35

Donors, effective date of allocation, § 29:60, 29:61

Effective dates

Allocation, § 29:59 et seq.

Trusts that are included in transferor's estate, § 29:6

Trusts that are irrevocable on September 25, 1985, § 29:5

Wills executed before October 22, 1986, § 29:4

Electing out of deemed allocation rules, § 29:69, 29:72

ETIP

Inclusion ratio, § 29:35, 29:36

Property transfer exception, late allocation by personal representative, § 29:66 Exceptions

Support obligation, direct skip, § 29:15

Transfers of ETIP property and charitable lead annuity trust interests, late allocation by personal representative, § 29:66

Valuation rule, allocation of exemption, § 29:58

Exclusions from coverage

Generally, § 29:37 et seq.

Children, predeceased child rule, § 29:42

Exercise of power of appointment, constructive addition through, § 29:40

Gift tax exclusion, transfers which qualify for, § 29:44

Grandfathered trusts, protection of, § 29:38 et seq.

Lapse of power of appointment, constructive addition through, § 29:40

Power of appointment, constructive addition through release, exercise, or lapse of, § 29:40

Predeceased child rule, § 29:42

Release, protection of grandfathered trust, § 29:40

Taxable terminations subject to estate or gift tax, § 29:43

Terminations subject to estate or gift tax, § 29:43

GENERATION SKIPPING TAX (GST)—Cont'd

Exclusions from coverage—Cont'd

Transfers which qualify for gift tax exclusion, § 29:44

Exempt trusts, multiple skips in, § 29:24

Exemptions

Generally, § 29:45 et seq.

Allocation of, § 29:56 et seq.

Increases, § 29:46

Powers of personal representatives and trustees, tax elections, § 15:89

Federal transfer tax system, § 26:5, 26:113 et seq.

Form, self-declaration of trust (three trust), § 29:75

Generations, terminations, § 29:11

Gift tax exclusion, transfers which qualify for, § 29:44

Gifts brought back into grantor's estate, § 29:49

Grandfathered trusts, exclusions from coverage, § 29:38 et seq.

History of GST tax, § 29:3 et seq.

Impact of predeceased child rule, § 29:55

Inclusion ratio

Generally, § 29:30 et seq.

Applicable fraction, § 29:31

Charitable lead annuity trust, § 29:34

Donor retained interests, ETIP period, § 29:35

ETIP period, § 29:35, 29:36

Retained interests, ETIP period, § 29:35

Spousal interests, ETIP period, § 29:36

Valuation of property for determining inclusion ratio, § 29:33

Income used to satisfy obligations, direct skip, § 29:14

Increases in exemption, § 29:46

Interest in trust, direct skip, § 29:13 et seq.

Interests for postponement or avoidance disregarded, direct skip, § 29:16

Irrevocable lifetime trusts, consequences of QPRTs, § 32:32

Lapse of power of appointment, exclusions from coverage, § 29:40

Late allocations, § 29:61, 29:63 et seq.

Late elections, relief from, § 29:67

Lifetime, deemed allocation during, § 29:68, 29:69

Lifetime gifts, § 29:48, 29:49

Lineal descendants, assignment of persons to generations, § 29:26

Multiple skips in exempt trusts, § 29:24

Non-exempt trusts, multiple skips in, § 29:23

Non-lineal descendants, assignment of persons to generations, § 29:27

Nonresident aliens, Chapter 13, allocation of exemption, § 29:74

Objective of GST tax, § 29:2

Payment of tax, responsibility for, § 29:17

Personal representatives and trustees

Effective date of allocation, § 29:62, 29:63 et seq.

Tax elections, § 15:89

GENERATION SKIPPING TAX (GST)—Cont'd

Planning to use the GST exemptions of both spouses

Generally, § 29:47 et seq.

Children, impact of predeceased child rule, § 29:55

Gifts brought back into grantor's estate, § 29:49

Impact of predeceased child rule, § 29:55

Lifetime gifts, § 29:48, 29:49

Predeceased child rule, impact of, § 29:55

OTIP election, reverse, § 29:53, 29:54

OTIP trust, reformation of, § 29:54

Reformation of QTIP trust, § 29:54

Self-declaration of trust (three trust), § 29:75

Surviving spouse, building up "GST estate" of, § 29:51

Testamentary planning, § 29:50 et seq.

Three trust (self-declaration of trust), § 29:75

Three Trust plan, testamentary planning, § 29:52

Postponement interests disregarded, direct skip, § 29:16

Power of appointment, exclusions from coverage, § 29:40

Powers of personal representatives and trustees, tax elections, § 15:89

Predeceased child rule

Exclusions from coverage, § 29:42

Impact of, § 29:55

Principal used to satisfy obligations, direct skip, § 29:14

Reformation of QTIP trust, § 29:54

Reverse QTIP election, § 29:53, 29:54

Reformation of QTIP trust, § 29:54

Release, exclusions from coverage, § 29:40

Repeal of GST tax in 2010, § 26:116

Responsibility for paying tax, § 29:17

Retained interests, inclusion ratio, § 29:35

Retroactive allocation, § 29:73

Satisfaction of obligations, direct skip, § 29:14

Self-declaration of trust (three trust), § 29:75

Severing of trusts holding property having an inclusion ratio of greater than zero, § 29:32

Skip person, terminations, § 29:10

Spousal interests, inclusion ratio, § 29:36

State GST tax credit, computation of tax, § 29:22

Support obligation exception, direct skip, § 29:15

Surviving spouse, building up "GST estate" of, § 29:51

Taxable events

Generally, § 29:7 et seq.

Avoidance interests disregarded, direct skip, § 29:16

Direct skip, § 29:12 et seq.

Disregard of interests for postponement or avoidance, direct skip, § 29:16

Distributions, § 29:8, 29:19

Exception, support obligation, direct skip, § 29:15

GENERATION SKIPPING TAX (GST)—Cont'd Taxable events—Cont'd Generations, terminations, § 29:11 Income used to satisfy obligations, direct skip, § 29:14 Interest in trust, direct skip, § 29:13 et seq. Interests for postponement or avoidance disregarded, direct skip, § 29:16 Postponement interests disregarded, direct skip, § 29:16 Principal used to satisfy obligations, direct skip, § 29:14 Satisfaction of obligations, direct skip, § 29:14 Skip person, terminations, § 29:10 Support obligation exception, direct skip, § 29:15 Terminations, § 29:9 et seq. Trust interest, direct skip, § 29:13 et seq. Use of income or principal to satisfy obligations, direct skip, § 29:14 Taxable terminations Computation of tax, § 29:20 Exclusions from coverage, § 29:43 **Terminations** Generally, § 29:9 et seq. Computation of tax, § 29:20 Exclusions from coverage, § 29:43 Testamentary planning, § 29:50 et seq. Three trust (self declaration of trust), § 29:52 Three trust (self-declaration of trust), § 29:75 Timely allocations, § 29:60, 29:62 Transfers included in donor's gross estate, late allocation by personal representative, § 29:64 Transfers not included in donor's gross estate, late allocation by personal representative, § 29:65 Transfers which qualify for gift tax exclusion, § 29:44 Direct skip, trust interest, § 29:13 et seq. Effective dates, § 29:5, 29:6 Exempt, § 29:24 Non-exempt, § 29:23 Use of income or principal to satisfy obligations, direct skip, § 29:14 Valuation of property Allocation of exemption, § 29:57, 29:58 Inclusion ratio, § 29:33 Wills executed before October 22, 1986, § 29:4

GIFT TAX

Charitable planning, deduction, § 30:31

Federal transfer tax system

Generally, § 26:2

Credits, § 26:23, 26:32, 26:39

Exception, transfers within three years of death, § 26:51 et seq.

GIFT TAX-Cont'd

Irrevocable lifetime trusts

PRTs, QPRTs, GRATs and GRUTs, § 32:31

Value, calculating, QPRTs, § 32:53

Lifetime gifts

Federal gift tax return preparation, § 31:47, 31:48

Leverage, § 31:19, 31:24

Maximum gift tax rates to be gradually reduced, § 31:52

GIFTS

Anatomical Gifts, this index

Devises, this index

Durable power of attorney, § 3:65, 3:66

In trust. Gifts in Trust, this index

Void gifts, **§ 6:42**

GIFTS IN TRUST

Generally, § 12:1 et seq.

Access to principal, distinction of invasion provision from right of, § 12:41

Accumulation, income distribution, § 12:36

Additional costs of multiple trusts, § 12:22

Administration costs, termination provision, § 12:60

Advantages

Multiple trusts, § 12:19 et seq.

Single trusts, § 12:23 et seq.

Age

Avoidance of guardianship, age of receipt, § 12:3

Principal distribution at stated ages, § 12:38, 12:39

Allowance of consideration for changing circumstances, principal distribution, § 12:66

Animals, care of, § 12:68

Application by trustee rather than direct payment, invasion provision, § 12:56

Appointment powers, distribution of principal, § 12:65 et seq.

Ascertainable versus nonascertainable standards for invasion of principal, § 12:52

Avoidance of guardianship as reason for use, § 12:2 et seq.

Avoidance of incentive for beneficiary to prolong studies, invasion provision, § 12:50

Changing circumstances, principal distribution, § 12:66

Consideration for changing circumstances, principal distribution, § 12:66

Consideration of other resources, invasion provision, § 12:42

Controlling future disposition as reason for use, § 12:11

Costs

Administration, termination provision, § 12:60

Avoidance of guardianship, § 12:8

Invasion provision, education related expenses, § 12:49

Multiple trusts, § 12:22

Creditors, reasons for use of gifts in trust

Generally, § 12:13 et seq.

GIFTS IN TRUST—Cont'd Creditors, reasons for use of gifts in trust-Cont'd Divorce, § 12:16 Inability to handle money, § 12:14 Judgments, § 12:15 Money, inability to handle, § 12:14 Potential creditors, § 12:18 Substance abuse, § 12:17 Custodianship as reason for use, § 12:9 Designation of trustees, avoidance of guardianship, § 12:4 Direct payment, application of invasion by trustee rather than, § 12:56 Disadvantages of trustee as beneficiary, sprinkle trusts, § 12:29 Discretion of trustees Sprinkle trusts, § 12:27 Termination provision, § 12:64 Discretionary income distribution, § 12:32 et seq. Disposition at death, avoidance of guardianship, § 12:6 Distinction of invasion provision from right of access to principal, § 12:41 Distributions Advantages of multiple trusts, § 12:21 Income, § 12:30 et seq. Principal, § 12:37 et seq. Standard for sprinkle trusts, § 12:26 et seq. Generally, § 12:16 Termination provision, § 12:62 Education, standard of invasion, § 12:47 et seq. Emergency needs, invasion provision, § 12:44 Exceptions to the rule against perpetuities, § 12:71 Excess of income, distribution, § 12:34 **Expenses** Administration, termination provision, § 12:60 Avoidance of guardianship, § 12:8 Invasion provision, education related expenses, § 12:49 Multiple trusts, § 12:22 Experience handling money as reason for use, § 12:10 Financial stability, termination provision, § 12:61 Flexibility, termination provision, § 12:59 Future disposition control, reasons for use, § 12:11 Grandchildren, gift trust for grandchild, § 32:92 Guardianship, avoidance as reason for use Generally, § 12:2 et seq. Age of receipt, § 12:3 Designation of trustees, § 12:4 Disposition at death, § 12:6

Expense, § 12:8

Powers of trustees, § 12:5

GIFTS IN TRUST—Cont'd Guardianship, avoidance as reason for use—Cont'd Privacy, § 12:7 Trustees, § 12:4, 12:5 Inability to handle money, § 12:14, 12:33 Incentive for beneficiary to prolong studies, invasion provision, § 12:50 Income distribution Generally, § 12:30 et seq. Accumulation, § 12:36 Discretionary distribution in general, § 12:32 et seq. Excess of income, § 12:34 Inability to handle income, § 12:33 Mandatory distribution, § 12:31 Methods of distribution, § 12:30 et seq. Standard for discretionary distribution, § 12:35 Invasion provision Generally, § 12:40 et seq. Access to principal, distinction from right of, § 12:41 Application by trustee rather than direct payment, § 12:56 Ascertainable versus nonascertainable standards, § 12:52 Avoidance of incentive for beneficiary to prolong studies, § 12:50 Consideration of other resources, § 12:42 Direct payment, application by trustee rather than, § 12:56 Distinction from right of access to principal, § 12:41 Education, standard of invasion, § 12:47 et seq. Emergency needs, § 12:44 Incentive for beneficiary to prolong studies, § 12:50 Limits on trustee's actions for own benefit, § 12:54 Multiple versus single invasion provisions, § 12:55 Need for invasion provision, § 12:57 Other resources, consideration of, § 12:42 Related expenses, § 12:49 Right of access to principal, distinction from, § 12:41 Selection of trustee, § 12:54 Single versus multiple invasion provisions, § 12:55 Standard of invasion, § 12:43 et seq. Standard of living, § 12:46 Support, § 12:45 Trustees Application by trustee rather than direct payment, § 12:56 Selection, § 12:54 Type of education, § 12:48 Unascertainable standards, § 12:51, 12:52 Investments, advantages of multiple trusts, § 12:20 Irrevocable lifetime trusts Generally, § 32:54 et seq., 32:92

Annual withdrawal rights, trusts with, § 32:58

GIFTS IN TRUST—Cont'd Irrevocable lifetime trusts—Cont'd Appointment power, § 32:71 et seq. Crummey Powers, this index Dispositive provisions, § 32:75 Grandchildren, gift trust for grandchild, § 32:92 GST considerations, § 32:79 Hanging power, § 32:73 Marital deduction, § 32:76 Minors, trusts for benefit of, § 32:55 Multiple trusts, § 32:74 Pour over to other trusts, § 32:78 Reciprocal trust doctrine, § 32:79 Judgments as reason for use, § 12:15 Limits on trustee's actions for own benefit, invasion provision, § 12:54 Mandatory income distribution, § 12:31 Methods of distribution Income distribution, § 12:30 et seq. Principal distribution, § 12:37 et seq. Modification of trusts, § 12:72, 12:73 Money handling, reasons for use, § 12:10, 12:14 Multiple trusts Generally, § 12:19 et seq. Additional costs of multiple trusts, § 12:22 Advantages of multiple trusts, § 12:19 et seq. Costs, additional, § 12:22 Distributions, advantages of multiple trusts, § 12:21 Investments, advantages of multiple trusts, § 12:20 Multiple versus single invasion provisions, § 12:55 Need for invasion provision, § 12:57 Other resources, consideration of, § 12:42 Perpetuities, rule against Generally, § 12:69 to 12:73 Exceptions to the rule against perpetuities, § 12:71 Judicial modification of trusts, § 12:73 Non-judicial modification of trusts, § 12:72 Repeal, why Florida has not repealed the rule against perpetuities, § 12:70 360 year rule against perpetuities, § 12:69 Potential creditors as reason for use, § 12:18 Powers of appointment, principal distribution Generally, § 12:65 et seq. Allowance of consideration for changing circumstances, § 12:66 Animals, care of, § 12:68 Changing circumstances, consideration for, § 12:66 Consideration for changing circumstances, § 12:66 Right to distribute property at death, § 12:67 Powers of trustees, avoidance of guardianship, § 12:5

GIFTS IN TRUST—Cont'd

Preservation of wealth as reason for use, § 12:12

Principal distribution

Generally, § 12:37 et seq.

Access to principal, invasion distinguished from right of, § 12:41

Administration costs, termination provision, § 12:60

Age, distribution at stated ages, § 12:38, 12:39

Allowance of consideration for changing circumstances, powers of appointment, § 12:66

Animals, care of, § 12:68

Application by trustee rather than direct payment, invasion, § 12:56

Appointment powers, § 12:65 et seq.

Ascertainable versus nonascertainable standards for invasion, § 12:52

Avoidance of incentive for beneficiary to prolong studies, invasion provision, § 12:50

Changing circumstances, powers of appointment, § 12:66

Consideration for changing circumstances, powers of appointment, § 12:66

Consideration of other resources, invasion provision, § 12:42

Costs of administration, termination provision, § 12:60

Direct payment, invasion provision, § 12:56

Discretion of trustee, termination provision, § 12:64

Distinction of invasion from right of access to principal, § 12:41

Divorce, termination provision, § 12:62

Education, standard of invasion, § 12:47 et seq.

Emergency needs, invasion provision, § 12:44

Financial stability, termination provision, § 12:61

Flexibility, termination provision, § 12:59

Incentive for beneficiary to prolong studies, invasion provision, § 12:50

Limits on trustee's actions for own benefit, invasion provision, § 12:54

Methods of distribution in general, § 12:37 et seq.

Multiple versus single invasion provisions, § 12:55

Need for invasion provision, § 12:57

Other resources consideration, invasion provision, § 12:42

Powers of appointment

Generally, § 12:65 et seq.

Allowance of consideration for changing circumstances, § 12:66

Animals, care of, § 12:68

Changing circumstances, consideration for, § 12:66

Consideration for changing circumstances, § 12:66

Right to distribute property at death, § 12:67

Related expenses, invasion provision, § 12:49

Religion, termination provision, § 12:63

Right of access to principal, invasion distinguished from, § 12:41

Right to distribute property at death, powers of appointment, § 12:67

Selection of trustee, invasion provision, § 12:54

Single versus multiple invasion provisions, § 12:55

Stages, distribution in, § 12:39

Standard of invasion, § 12:43 et seq.

GIFTS IN TRUST-Cont'd Principal distribution—Cont'd Standard of living, invasion provision, § 12:46 Stated ages, distribution at, § 12:38, 12:39 Support, invasion provision, § 12:45 Termination provision Generally, § 12:58 et seq. Administration costs, § 12:60 Costs of administration, § 12:60 Discretion of trustee, § 12:64 Divorce, § 12:62 Financial stability, § 12:61 Flexibility, § 12:59 Religion, § 12:63 Trustee's discretion, § 12:64 Trustees Discretion, termination provision, § 12:64 Invasion provision, § 12:56 Selection, invasion provision, § 12:54 Type of education, invasion provision, § 12:48 Unascertainable standards, invasion provision, § 12:51, 12:52 Priority among beneficiaries, sprinkle trusts, § 12:28 Privacy, avoidance of guardianship, § 12:7 Reasons for use Generally, § 12:1 et seq. Age of receipt, avoidance of guardianship, § 12:3 Avoidance of guardianship, § 12:2 et seq. Controlling future disposition, § 12:11 Creditors Generally, § 12:13 et seq. Divorce, § 12:16 Inability to handle money, § 12:14 Judgments, § 12:15 Money, inability to handle, § 12:14 Potential creditors, § 12:18 Substance abuse, § 12:17 Custodianship, § 12:9 Designation of trustees, avoidance of guardianship, § 12:4 Disposition at death, avoidance of guardianship, § 12:6 Divorce, creditors, § 12:16 Expense, avoidance of guardianship, § 12:8 Experience handling money, § 12:10 Future disposition, controlling, § 12:11 Guardianship, avoidance of Generally, § 12:2 et seq. Age of receipt, § 12:3 Designation of trustees, § 12:4

GIFTS IN TRUST—Cont'd Reasons for use—Cont'd Guardianship, avoidance of—Cont'd Disposition at death, § 12:6 Expense, § 12:8 Powers of trustees, § 12:5 Privacy, § 12:7 Trustees, § 12:4, 12:5 Inability to handle money, § 12:14 Judgments, § 12:15 Money, handling, § 12:10, 12:14 Potential creditors, § 12:18 Powers of trustees, avoidance of guardianship, § 12:5 Preservation of wealth, § 12:12 Privacy, avoidance of guardianship, § 12:7 Substance abuse, creditors, § 12:17 Trustees, avoidance of guardianship, § 12:4, 12:5 Wealth, preservation of, § 12:12 Related expenses, invasion provision, § 12:49 Religion, termination provision, § 12:63 Right of access to principal, distinction of invasion provision from, § 12:41 Right to distribute property at death, principal distribution, § 12:67 Selection of trustee, invasion provision, § 12:54 Single trusts Generally, § 12:23 et seq. Advantages in general, § 12:23 et seq. Disadvantages of trustee as beneficiary, § 12:29 Discretion of trustee, distribution, § 12:27 Distribution, standard for, § 12:26 et seq. Priority among beneficiaries, distribution, § 12:28 Specification of priority among beneficiaries, § 12:28 Sprinkle trusts, § 12:24 et seq. Standard for distribution, § 12:26 et seq. Term of trust, § 12:25 Trustees Beneficiary, disadvantages of trustee as, § 12:29 Discretion, distribution, § 12:27 Single versus multiple invasion provisions, § 12:55 Specification of priority among beneficiaries, sprinkle trusts, § 12:28 Sprinkle trusts Generally, § 12:24 et seq. Disadvantages of trustee as beneficiary, § 12:29 Discretion of trustee, distribution, § 12:27 Distribution, standard for, § 12:26 et seq. Priority among beneficiaries, distribution, § 12:28

Specification of priority among beneficiaries, § 12:28

Standard for distribution, § 12:26 et seq.

Term of trust, § 12:25

GIFTS IN TRUST—Cont'd Sprinkle trusts—Cont'd Trustees Disadvantages of trustee as beneficiary, § 12:29 Discretion, distribution, § 12:27 Stages, principal distribution in, § 12:39 Standard of invasion of principal, § 12:43 et seq. Standard of living, invasion provision, § 12:46 Standards for distribution Discretionary income distribution, § 12:35 Distribution, sprinkle trusts, § 12:26 et seq. Stated ages, principal distribution at, § 12:38, 12:39 Substance abuse, reasons for use, § 12:17 Support, invasion provision, § 12:45 Term of sprinkle trusts, § 12:25 Termination provision, principal distribution Generally, § 12:58 et seq. Administration costs, § 12:60 Costs of administration, § 12:60 Discretion of trustee, § 12:64 Divorce, § 12:62 Financial stability, § 12:61 Flexibility, § 12:59 Religion, § 12:63 Trustee's discretion, § 12:64 360 year rule against perpetuities, § 12:69 Trust principal, distribution of, § 12:37 et seq. Trustees Avoidance of guardianship, § 12:4, 12:5 Discretion, § 12:27, 12:64 Invasion provision Application by trustee rather than direct payment, § 12:56 Selection, § 12:54 Principal distribution Discretion, termination provision, § 12:64 Invasion provision, § 12:56 Selection, invasion provision, § 12:54 Single trusts Beneficiary, disadvantages of trustee as, § 12:29 Discretion, distribution, § 12:27 Sprinkle trusts Disadvantages of trustee as beneficiary, § 12:29 Discretion, distribution, § 12:27 Sprinkle trusts, discretion of trustee, § 12:27 Termination provision, discretion of trustee, § 12:64 Type of education, invasion provision, § 12:48 Unascertainable standards, invasion provision, § 12:51, 12:52

GIFTS IN TRUST—Cont'd

Use of single or multiple trusts in general, § 12:19 et seq. Wealth preservation, reasons for use, § 12:12

GOALS OF CLIENT

Generally, § 1:5

GOOD FAITH

Limitations on statutory powers of personal representatives and trustees, § 15:36

GOVERNING LAW

Florida Trust Code, § 6:9

GRANDCHILDREN

Irrevocable lifetime trusts. § 32:92

GRANDFATHERED TRUSTS

Generation skipping tax, exclusions from coverage, § 29:38 et seq.

GRANDPARENT OR LINEAL DESCENDANT OF GRANDPARENT

Construction of wills and trust, anti-lapse under wills, § 18:46, 18:47

GRANTOR

Charitable remainder trusts, grantor cannot have power over trustee position, § 30:57

Statutory definition, § 9:16

GRANTOR LEAD TRUST

Generally, § 30:78 et seq.

Death of grantor, recapture amount on, § 30:80

Income tax deductions, § 30:79

Recapture amount on death of grantor, § 30:80

Yearly income tax deductions, § 30:79

GRANTOR RETAINED ANNUITY TRUSTS (GRATs)

Irrevocable lifetime trusts, personal residence trusts, § 32:31, 32:32

GRANTOR RETAINED INCOME TRUSTS (GRITs)

Federal transfer tax system, transfers with retained interests, § 26:60 Irrevocable lifetime trusts, generally, § 32:25 et seq.

GRANTOR RETAINED INTEREST

Charitable planning, regular lead trust, § 30:76

GRANTOR RETAINED UNITRUSTS (GRUTs)

Irrevocable lifetime trusts, personal residence trusts, § 32:31, 32:32

GRATS (GRANTOR RETAINED ANNUITY TRUSTS)

Irrevocable lifetime trusts, personal residence trusts, § 32:31, 32:32

GRITs

Grantor Retained Income Trusts (GRITs), this index

GROSS TAX

Federal transfer tax system, § 26:12, 26:13

Index-84

GRUTS (GRANTOR RETAINED UNITRUSTS)

Irrevocable lifetime trusts, personal residence trusts, § 32:31, 32:32

GST

Generation Skipping Tax (GST), this index

GUARDIANS

Administrative provisions of wills and trust, incapacity provision, § 18:11, 18:13

Construction of wills and trust, ademption rules, § 18:56, 18:57

Devises of tangible personal property, § 11:39, 11:40

Disclaimers, § 28:10

Gifts in trust

Generally, § 12:2 et seq.

Age of receipt, § 12:3

Designation of trustees, § 12:4

Disposition at death, § 12:6

Expense, § 12:8

Powers of trustees, § 12:5

Privacy, § 12:7

Trustees, § 12:4, 12:5

HARDSHIP DISTRIBUTIONS

Marital deduction planning, estate tax marital deduction and estate tax under § 2056a, GDOT, § 27:76

HEALTH CARE ADVANCE DIRECTIVES

Generally, § 4:1 et seq.

Absence of advance directive or surrogate, § 4:109, 4:110

Absence of living will or health care proxy, procedure in, § 4:96, 4:102, 4:103

Access to records, surrogate, § 4:63

Alternate surrogate, § 4:46

Annulment of marriage, revocation of advance directive by, § 4:37

Application for public benefits, surrogate, § 4:64

Appointment of guardian, § 4:71, 4:72

Authority of surrogate, § 4:80, 4:81

Children, consent to treatment for, § 4:116

Clear and convincing evidence, limits on actions of proxy, § 4:115

Conditions provider or facility must satisfy before transfer of patient on refusal to comply with living will, § 4:98

Conditions to satisfy before implementing living will, § 4:94

Conditions under which review of surrogate's or proxy's decision is allowed or not allowed, § 4:35

Consent

Surrogate, § **4:62**

Treatment for minors, § 4:116

Consultation, surrogate, § 4:60

Copy to surrogate, § 4:45

Decisions

Definition of health care decision, § 4:14

Transfer of patient on refusal to comply with living will, § 4:99

Definitions

Generally, § 4:11

Advance directive, § 4:12

Food and water as life-prolonging procedure, § 4:17

Health care, § 4:13

Health care decision, § 4:14

Informed consent, § 4:15

Legislative statement, undefined terms, § 4:5

Life-prolonging procedure, § 4:16 et seq.

Medical procedures to diminish pain as life-prolonging procedure, § 4:18

Reviewing parties, review of surrogate's or proxy's decision, § 4:32

Surrogate and proxy, § 4:19

Terminal condition, § 4:20

Designation

Health care surrogate, § 4:42 et seq.

Person to make medical decisions, legislative statement, § 4:7 et seq.

Surrogate, living will, § **4:87**, **4:91**

Determination of patient's medical condition, living will, § 4:107

Dispute over physician's decision, living will, § 4:92

Dissolution of marriage, revocation of advance directive by, § 4:37

Distinction, living will, mercy killing, euthanasia, and suicide, § 4:108

Division of statute

Generally, § 4:2

First statutory section, § 4:3

Duration of surrogate's authority, § 4:80, 4:81

End-stage condition, § 4:21

Euthanasia, distinguished from living will, § 4:108

Evidence

Limits on actions of proxy, § 4:115

Living will as proof of intent, § 4:95

Exemption, when exemption does not apply, § 4:27

Existing health care directives, impact upon, § 4:28 et seq.

Findings of incapacity by physicians, surrogate, § 4:74 et seq.

First statutory section, division of, § 4:3

Food and water as life-prolonging procedure, defined, § 4:17

Forgery or other fraudulent activity concerning living will, § 4:104 et seq.

Forms

Designation of health care surrogate, § 4:147, 4:148

Living will, § 4:149

Fraudulent activity concerning living will, § 4:104 et seq.

General provisions applicable to all parts, § 4:3 et seq.

Guardians, surrogate, § 4:71, 4:72

Health care providers, impact upon, § 4:26, 4:27

Health Care Surrogate, this index

Health Insurance Portability and Accountability Act, this index

Impact upon existing health care directives, § 4:28 et seq.

HEALTH CARE ADVANCE DIRECTIVES—Cont'd Impact upon health care providers, § 4:26, 4:27 Implementation Health care proxy, § 4:109 et seq. Living will, § 4:82 et seq. Inability of surrogate to perform, § 4:58 Incapacity, surrogate, § 4:74 et seq., 4:76, 4:81 Inference of incapacity from mental illness, surrogate, § 4:75 Informed consent, defined, § 4:15 Informed decisions, surrogate, § 4:54 Insurance, § 4:30 Integration of statutes Guardian statute, surrogate, § 4:72 Limits on actions of proxy, § 4:114 Other law, integration with, § 4:23 et seq. Rest of chapter, integration with, § 4:114 Surrogate, § 4:72 Intent, living will, § 4:10 et seq., 4:95 Legislative statement Generally, § 4:4 Designation of person to make medical decisions, § 4:7 et seq. Intent of living will, § 4:10 et seq. Limitations, § 4:6 Living will intent, § 4:10 et seq. Purpose of designation of person to make medical decisions, § 4:8 Subjective beliefs of third person unavoidable, § 4:9 Terms undefined, § 4:5 Third person's subjective beliefs unavoidable, § 4:9 Undefined terms, § 4:5 Life-prolonging procedure defined, § 4:16 et seq. Limitations Actions of proxy in general, § 4:111 et seq. Legislative statement, § 4:6 Living will Generally, § 4:82 et seq. Absence of living will, procedure in, § 4:96, 4:102, 4:103 Conditions provider or facility must satisfy before transfer of patient on refusal to comply with living will, § 4:98 Conditions to satisfy before implementing living will, § 4:94 Decision within seven days, transfer of patient on refusal to comply with living will, § 4:99 Designation of surrogate, § 4:87, 4:91 Determination of patient's medical condition, § 4:107 Dispute over physician's decision, § 4:92 Distinction of mercy killing, euthanasia, and suicide, § 4:108 Euthanasia, distinguished, § 4:108 Forgery or other fraudulent activity concerning living will, § 4:104 et seq. Form of living will, § 4:86, 4:149

Living will—Cont'd

Fraudulent activity concerning living will, § 4:104 et seq.

Implementation in general, § 4:90

Intent, § 4:10 et seq., 4:95

Legislative statement, intent, § 4:10 et seq.

Making living will, procedures for, § 4:84

Medical condition of patient, determination of, § 4:107

Mercy killing, distinguished, § 4:108

Notice to physician, § 4:88

Patient's wishes, transfer of patient on refusal to comply with living will, § 4:100

Physician, notice to, § 4:88

Physician's decision, dispute over, § 4:92

Procedure for implementation of, § 4:82 et seq.

Procedure in absence of living will, § 4:96, 4:102, 4:103

Procedures for making living will, § 4:84, 4:85

Proof of intent, living will as, § 4:95

Refusal to comply with living will, transfer of patient on, § 4:97 et seq.

Review, dispute over physician's decision, § 4:92

Revocation of living will, § 4:89

Second degree felony, forgery or other fraudulent activity concerning living will, § 4:106

Signature, § 4:85

Suggested form of living will, § 4:86

Suicide, distinguished, § 4:108

Surrogate not designated, § 4:91

Third degree felony, forgery or other fraudulent activity concerning living will, $\S~4{:}105$

Time, § 4:92, 4:99

Transfer of patient on refusal to comply with living will, § 4:97 et seq.

Wishes of patient or surrogate, transfer of patient on refusal to comply with living will, \S 4:100

Witnessing, § 4:85

Marriage, revocation of advance directive by dissolution or annulment of, § 4:37

Mental illness, surrogate, § 4:75

Mercy killing, distinguished from living will, § 4:108

Minors, consent to treatment for, § 4:116

Notification

Health care surrogate, § 4:70, 4:77 to 4:79

Living will, notice to physician, § 4:88

Order in determining proxy, absence of advance directive or surrogate, § 4:110

Other statutes dealing with advance directives, relation to, § 4:25

Out-of-state directives, impact upon existing health care directives, § 4:29

Patient's wishes, transfer of patient on refusal to comply with living will, § 4:100

Persistent vegetative state, § 4:22, 4:102

Physicians

Findings of incapacity, surrogate, § 4:74 et seq.

Physicians—Cont'd Living will, § 4:88, 4:92 Procedures Absence of living will, § 4:96, 4:102, 4:103 Implementation of living will, § 4:82 et seq. Making living will, § 4:84, 4:85 Review of surrogate's or proxy's decision, § 4:33 Proof Limits on actions of proxy, § 4:115 Living will as proof of intent, § 4:95 Purpose of designation of person to make medical decisions, legislative statement, § 4:8 Records, surrogate, § 4:63 Redetermination of incapacity, surrogate, § 4:81 Refusal to comply with living will, transfer of patient on, § 4:97 et seq. Relation to other statutes dealing with advance directives, § 4:25 Responsibilities of surrogate or proxy, § 4:24 Review Dispute over physician's decision, living will, § 4:92 Surrogate's or proxy's decision, § 4:31 et seq. Revocation of advance directive, § 4:36 et seq. Second degree felony, forgery or other fraudulent activity concerning living will, § 4:106 Signatures Living will, § 4:85 Surrogate, § **4:43** Standard under which proxy must act, limits on actions of proxy, § 4:113 Statute Division of first statutory section, § 4:3 Division of statute, § 4:2 General provisions applicable to all parts, § 4:3 et seq. Goals of statute, § 4:1 Integration of statutes, above Subjective beliefs of third person unavoidable, legislative statement, § 4:9 Suicide, distinguished from living will, § 4:108 Surrogate. Health Care Surrogate, this index Terminal condition, defined, § 4:20 Terms undefined, legislative statement, § 4:5 Third degree felony, forgery or other fraudulent activity concerning living will, § 4:105 Third persons Signature, surrogate, § 4:43 Subjective beliefs unavoidable, legislative statement, § 4:9 Time Decision within seven days, transfer of patient on refusal to comply with living will, § 4:99 Duration of surrogate's authority, § 4:80, 4:81

Time—Cont'd

Living will, § 4:93, 4:99

Revocation of advance directive, § 4:38

When exemption does not apply, § 4:27

Transfer of patient on refusal to comply with living will, § 4:97 et seq.

Undefined terms, legislative statement, § 4:5

When exemption does not apply, § 4:27

Wishes of patient or surrogate, transfer of patient on refusal to comply with living will, § 4:100

Witnessing, living will, § 4:85

HEALTH CARE SURROGATE

Generally, § 4:39 et seq.

Absence of, § 4:109, 4:110

Access to records, § 4:63

Alternate surrogate, § 4:46

Application for public benefits, § 4:64

Appointment of guardian, effect of, § 4:71, 4:72

Authority of surrogate, § 4:41, 4:65, 4:66, 4:80, 4:81

Best interest standard, § 4:61

Consent of surrogate, § 4:62

Consultation, § 4:54

Copy to surrogate, § 4:45

Definitions, § 4:19, 4:39

Designation of health care surrogate, § 4:42 et seq.

Domestic partnership registries, § 4:67

Duration of surrogate's authority, § 4:80, 4:81

Effect of appointment of guardian, § 4:71, 4:72

Effect of health care advance directives on responsibilities of, § 4:24

Findings of incapacity by physicians, § 4:74 et seq.

Guardians, § 4:71 to 4:73

Health care advance directives' effect on responsibilities of, § 4:24

Inability of surrogate to perform, § 4:58

Incapacity

To health care decisions only, § 4:76

Not inferred from mental illness, § 4:75

Physicians' findings of, § 4:74 et seq.

Redetermination of, § 4:81

Inference of incapacity from mental illness, § 4:75

Informed decisions, § 4:54

Integration with guardian statute, § 4:72

Life-prolonging procedures, § 4:68

Living will, surrogate not designated, § 4:91

Mental health

Designation of surrogate for mental health treatment, § 4:40

Inference, incapacity not inferred from illness, § 4:75

Minors, surrogates for, § 4:49

HEALTH CARE SURROGATE—Cont'd

Minors, surrogates for, § 4:48 to 4:53, 4:148

Notification, § 4:70, 4:77 to 4:79

Physicians' findings of incapacity, § 4:74 et seq.

Presumptions, § 4:44, 4:52

Proxy, effect of health care advance directives on responsibilities, § 4:24

Records, access to, § 4:63

Redetermination of incapacity, § 4:81

Release of information, § 4:73

Responsibilities and duties

Generally, § 4:59

Access to records, § 4:63

Application for public benefits, § 4:64

Appointment of guardian, effect of, § 4:71, 4:72

Consent of surrogate, § 4:62

Consultation, § 4:54

Effect of appointment of guardian, § 4:71, 4:72

Guardian, effect of appointment of, § 4:71, 4:72

Health care advance directives' effect on, § 4:24

Informed decisions, § 4:54

Integration with guardian statute, § 4:72

Records, access to, § 4:63

Revocation of designation of health care surrogate, § 4:54, 4:55

Signature, third party, § 4:43

Tenure of surrogate, § 4:57

Third party signature, § 4:43

Time, duration of surrogate's authority, § 4:80, 4:81

Timing of authority of surrogate, § 4:41

HEALTH INSURANCE PORTABILITY AND ACCOUNTABILITY ACT

Generally, § 4:132 et seq.

Authorization, generally, § 4:136, 4:145

Disclosure, generally, § 4:135

Effective dates, § 4:142

Enforcement penalties, § 4:141

Form of health care surrogate authorizing surrogate under HIPAA, § 4:143

Form of trust amendment authorizing trustee under HIPAA, § 4:144

Information protected, § 4:149

Minors, personal representatives and, § 4:139

Over arching concern, § 4:137

Personal representatives, § 4:138, 4:139, 4:146

Persons covered by privacy rule, § 4:133

Pre-emption, § 4:140

HIPAA

Health Insurance Portability and Accountability Act, this index

HOME

Domicile, this index

HOMESTEAD

Generally, § 19:1 et seq.

Absolute devise, devise to surviving spouse according to statute, § 19:30

Administration expenses, homestead passes free of unless otherwise specifically directed, § 19:43

Change in definition of homesteader, § 19:8

Community property, opt-out provision, § 5:29, 5:30

Constitution, characteristics of property deemed to be homestead by

Generally, § 19:10 et seq.

Construction of Constitution, § 19:21

Cooperative apartments, ownership by, § 19:11

Domiciliary of Florida, § 19:13

Land outside municipality, § 19:15

Land within municipality, § 19:16

Natural person, ownership by, § 19:10

Ownership by

Cooperative apartments, § 19:11

Natural person, § 19:10

Trust, § 19:11

Sale of homestead

Contract for sale existing at decedent's death, homestead remains homestead, § 19:18

Homestead sold before determined to be homestead, § 19:18

Size restrictions, § 19:17

Trust, ownership by, § 19:11

Constitutional provisions, devise against fails, § 19:31

Constitutional provisions do not prevent devise where there is no spouse or minor child, § 19:28

Construction of Constitution, § 19:21

Contractual interest of heir in homestead, § 19:19

Cooperative apartments, ownership by, § 19:11

Creditors claims, homestead passes free of unless otherwise specifically directed, § 19:43

Deductibility of property taxes, QPRTs, § 32:42

Definitions

Devise, § 19:14

Homestead, overview of term, § 19:2

Homesteader, § 19:8

Protected homestead, § 19:9

Descent and distribution

Generally, see Intestacy, relationship between homestead and, below

Property tax concept distinct from descent and distribution concept, § 19:4

Devise of homestead

Generally, § 11:2, 19:29 et seq.

Absolute devise, devise to surviving spouse according to statute, § 19:30

Constitution and statute, devise against fails, § 19:31

Definition, § 19:14

HOMESTEAD—Cont'd

Devise of homestead—Cont'd

Descent according to homestead law overrides provisions for devise under will, § 19:22

Disclaimer by spouse cannot retroactively fix an invalid devise, § 19:34

Inter vivos alienation of homestead can run afoul of restrictions on the devise of homestead, § 19:6

Non-heir, homestead not protected if not devised to heir, § 19:42

Size restrictions, § 19:17

Statute, devise to surviving spouse according to, § 19:29 et seq.

Surviving spouse, devise to according to statute, § 19:29 et seq.

Trusts, devise of property through revocable trusts to circumvent statute, § 19:32

Validity of devise by trust, § 19:33

Disclaimer by spouse cannot retroactively fix an invalid devise, § 19:34

Domicile, § 2:11

Domiciliary of Florida, § 19:13

Elective share, § 21:11, 21:29, 21:35, 21:36

Forced sale, size restrictions, § 19:17

Form, election of surviving spouse to take a one-half interest of decedent's interest in homestead real property, § 19:38

History, generally, § 19:7, 19:8

Income derived from homestead and liens thereon, § 19:48

Intestacy, relationship between homestead and

Generally, § 19:22 et seq.

Absence of spouse and minor children, § 19:28

Intestacy laws, descent according to, generally, § 19:23

Lineal descendants, minor children compared with, § 19:25

Minor children

Lineal descendants, minor children vs., § 19:25

No devise of homestead if descendent has minor child, § 19:24

Surviving spouse and no descendants, § 19:26

Surviving spouse receives life interest, remainder to descendants, per stirpes, § 19:27

Will, descent according to homestead law overrides provisions for devise under will, § 19:22

Joint ownership with rights of survivorship, § 19:36

Land outside municipality, § 19:15

Land within municipality, § 19:16

Liens, § 19:48, 19:52

Lifetime, alienation during, § 19:5, 19:6

Marital deduction planning, selection of assets for credit shelter trust, § 27:26

Mortgage of homestead prohibited, § 19:47

"Natural person, ownership by, § 19:10

Overview of the term "homestead," § 19:2

Personal representatives. Probate and homestead, below

Planning options

Generally, § 19:35 et seq.

HOMESTEAD—Cont'd

Planning options—Cont'd

Administration expenses, homestead passes free of unless otherwise specifically directed, § 19:43

Creditors claims, § 19:43, 19:44

Form, election of surviving spouse to take a one-half interest of decedent's interest in homestead real property, § 19:38

Inter vivos transfer may avoid vesting of homestead in minor, § 19:40

Joint ownership with rights of survivorship, § 19:36

Non-heir, homestead not protected if not devised to heir, § 19:42

Residue, homestead not specifically devised passes through, § 19:41

Tenancy by the entireties, homestead owned as, § 19:35

Tenancy in common, spouse has right of election to convert life estate to, § 19:35

Unmarried homesteader with minor children, § 19:39

Probate and homestead

Generally, § 19:45 to 19:48

Income derived from homestead and liens thereon, § 19:48

Personal representatives

Mortgage of homestead prohibited, § 19:47

Power to take possession of homestead, § 19:46

Probate assets, homestead is not a probate asset, § 19:45

Protected homestead defined, § 19:9

Purpose of homestead, § 19:1

Residue, homestead not specifically devised passes through, § 19:41

Restrictions

Alienation during lifetime, § 19:5

Devise of homestead, § 19:6

Size restrictions, § 19:17

Statutes

Devise to surviving spouse according to, § 19:29 et seq.

Waiver under, § **19:49**

Tax apportionment, § 14:22, 14:29

Tax benefits, § 19:3, 19:4

Tenancy by the entireties, homestead owned as, § 19:35

Tenancy in common, spouse has right of election to convert life estate to, § 19:35

Devise of property through trust, § 19:32, 19:33

Marital deduction, selection of assets for credit shelter trust, § 27:26

Ownership by, § 19:11

Unmarried homesteader with minor children, § 19:39

Validity of devise by trust, § 19:33

Validity of waiver of rights, § 19:50

Waiver's effect on homestead, § 19:49 to 19:51

Wills

Descent according to homestead law overrides provisions for devise under will, § 19:22

Devise of homestead, above

HOSPITALS

Anatomical gifts, hospital's duty, § 4:127

HOWARD CASE

Marital deduction planning, IRS position, QTIP trusts, § 27:58

HUSBAND AND WIFE

Spouses, this index

HYBRID PECUNIARY

Marital deduction planning, § 27:103, 27:118

IMPROVEMENTS

Allocation of principal and income, § 13:67

INCAPACITY PROVISIONS OF WILLS AND TRUSTS

Generally, § 18:10 et seq.

Advantage of discretionary method of determination of incapacity, § 18:16

Combination with minority provision, § 18:19

Determination of incapacity, § 18:14 et seq.

Disadvantage of discretionary method of determination of incapacity, § 18:17

Discretion of trustee or personal representative in determination of incapacity, § 18:15 et seq.

Guardianships, § 18:11, 18:13

Minority provision, combination with, § 18:19

Personal representative or trustee's discretion in determination of incapacity, § 18:15 et seq.

Physician(s), determination of incapacity by, § 18:18

Tax consequences, § 18:20

Trustee's discretion in determination of incapacity, § 18:15 et seq.

Trusts for incapacitated beneficiaries, § 18:12

Trusts when guardianship in effect, § 18:13

INCLUSION RATIO, GENERATION SKIPPING TAX

Generally, § 29:30 et seq.

Applicable fraction, § 29:31

Charitable lead annuity trust, § 29:34

Donor retained interests, ETIP period, § 29:35

ETIP period, § 29:35, 29:36

Retained interests, ETIP period, § 29:35

Spousal interests, ETIP period, § 29:36

Valuation of property for determining inclusion ratio, § 29:33

INCOME

Allocation of Principal and Income, this index

Charitable remainder trusts, income or unitrust interest, § 30:38, 30:39

Gifts in trust, income distribution

Generally, § 12:30 et seq.

Accumulation, § 12:36

Discretionary distribution in general, § 12:32 et seq.

Excess of income, § 12:34

INCOME—Cont'd

Gifts in trust, income distribution—Cont'd

Inability to handle income, § 12:33

Mandatory distribution, § 12:31

Methods of distribution, § 12:30 et seq.

Standard for discretionary distribution, § 12:35

Marital deduction planning

Life estates with general power of appointment, § 27:40

Selection of assets for credit shelter trust, income in respect to decedent (IRD), § 27:31 et seq.

Treatment of administration expenses charged to, § 27:105

INCOME IN RESPECT OF A DECEDENT (IRD) RULES

Selecting assets for a credit shelter trust, § 27:30 et seq.

Spousal rights under qualified retirement plans, limits on use of marital trust as beneficiary, § 23:11

INCOME TAXES

Allocation of principal and income, § 13:31

Charitable planning, deductions, § 30:79

Federal transfer tax system, income tax for decedent's final year, § 26:103

INCORPORATION BY REFERENCE

Powers of personal representatives and trustees, will and trust provisions, § 15:103, 15:104

Wills

Generally, § 8:21 et seq.

Admissible evidence, identification of writing, § 8:26

Ambiguous reference to writing, § 8:27

Definition, § 8:21

Devises of tangible personal property, requirements for separate writing identifying, § 8:24

Evidence, § 8:25 et seq.

Identification of devises of tangible personal property, requirements for separate writing, § 8:24

Oral instructions cannot be incorporated, § 8:23

Personal property, requirements for separate writing identifying devises of, § 8:24

Proving what writing has been incorporated, § 8:25

Requirements for separate writing identifying devises of tangible personal property, § 8:24

Requirements to incorporate writing by reference, § 8:22

Separate writing identifying devises of tangible personal property, requirements for, § 8:24

Tangible personal property, requirements for separate writing identifying devises of, § 8:24

INDEPENDENT COUNSEL

Marital agreements, § 25:16 et seq.

Index-96

INDIVIDUAL RETIREMENT ACCOUNTS (IRAs)

Charitable planning, limited use of IRA to make charitable contributions, § 30:11 Federal transfer tax system, IRA benefits for persons retiring before 1985 or 1983, § 26:73

Interplay of QTIP rules with qualified plan/IRA rules, § 27:55

Spousal rights under qualified retirement plans

Advantages of spouse as beneficiary, § 23:1 et seq.

Installment distributions to QTIP trusts, § 23:43

IRA administrator, what and when is needed, § 23:29

Roll-over, advantages of spouse as beneficiary, § 23:4

INFLATION CONCERNS

Charitable remainder trusts, § 30:43

INFORMATION GATHERING

Generally, § 1:1 et seq.

INHERITANCE TAXES

Allocation of principal and income, § 13:65

INITIAL CLIENT ENGAGEMENT

Generally, § 1:1 et seq.

INSTALLMENT DISTRIBUTIONS TO QTIP TRUSTS

Spousal rights under qualified retirement plans, qualifications for marital deduction, § 23:32 et seq.

INSURANCE

Administrative provisions of wills and trust, § 18:31

Allocation of principal and income, § 13:20, 13:33, 13:54, 13:64

Devises of tangible personal property, § 11:18

Health care advance directives, § 4:30

Insurance Trusts, this index

Irrevocable lifetime trusts

Generally, § 32:1 et seq.

Insurance trusts, § 32:10 et seq.

Life insurance, § 32:2 et seq.

Payment of, QPRTs, § 32:41 et seq.

Long-term care insurance partnership program, § 24:19

Revocable living trusts and other non-probate means of transferring property at death, § 7:33

Statutory powers of personal representatives and trustees, § 15:20, 15:56

INSURANCE TRUSTS

Generally, § 32:10 et seq.

Assignment of existing policies, funding trust by, § 32:12 et seq.

Exception to transfer for value rule, § 32:16

Funding, § 32:12 et seq., 32:86

Gift of policy subject to loan may not fit into exception, transfer for value rule, § 32:16

Insured, payment by, § 32:21

INSURANCE TRUSTS—Cont'd

Life Insurance, this index

Mechanism for paying premiums provided by trust, § 32:11

New policies, trust as owner of, § 32:18

Penalty for violating transfer for value rule, § 32:17

Policy loans exceeding policy's basis, transfer for value rule, § 32:14

Policy types, § 32:24

Premium payment, source of, § 32:19 et seq.

Premiums, mechanism for paying provided by trust, § 32:11

Sale of policies between trusts, § 32:13

Source of premium payment, § 32:19 et seq.

Split dollar arrangement for payment of premiums, § 32:23

Transfer for value rule, § 32:15 et seq.

Trust assets' income, payment from, § 32:20

Yearly contributions to trust, payment from, § 32:22

INTANGIBLE ASSETS

Location for purpose of probate, determining which state's laws apply, § 5:36

INTENTIONS OF CLIENT

Anatomical gifts, § 4:118

Determination of client's testamentary intent, § 1:13 et seq.

INTEREST

Allocation of principal and income, § 13:15

Lifetime gifts, leverage, interest rate factor, § 31:29

INTERVENING DISTRIBUTION TO TRUSTEE

Will and trust provisions granting broader powers for personal representatives and trustees, § 15:82

INTESTATE ASSETS

Statutory powers of personal representatives and trustees, § 15:3

INTESTATE SUCCESSION

Generally, § 22:1 to 22:11

Adopted persons, § 22:9

Afterborn heirs, § 22:8

Barred persons from inheriting an intestate share, § 22:11

Half-blood, § 22:7

Homestead, this index

Illegitimate children, § 22:10

Nonexistence of other heirs, § 22:5

Non-spouse heir's share of the intestate estate, § 22:4

Per stirpes descent, § 22:6

Spouse's share of the intestate estate, § 22:3

Vesting, when intestate assets vest, § 22:2

When assets pass via intestacy, § 22:1

INVASION PROVISION, GIFTS IN TRUST

Generally, § 12:40 et seq.

Index-98

INVASION PROVISION, GIFTS IN TRUST-Cont'd

Access to principal, distinction from right of, § 12:41

Application by trustee rather than direct payment, § 12:56

Ascertainable versus nonascertainable standards, § 12:52

Avoidance of incentive for beneficiary to prolong studies, § 12:50

Consideration of other resources, § 12:42

Direct payment, application by trustee rather than, § 12:56

Distinction from right of access to principal, § 12:41

Education, standard of invasion, § 12:47 et seq.

Emergency needs, § 12:44

Incentive for beneficiary to prolong studies, § 12:50

Limits on trustee's actions for own benefit, § 12:54

Multiple versus single invasion provisions, § 12:55

Need for invasion provision, § 12:57

Other resources, consideration of, § 12:42

Related expenses, § 12:49

Right of access to principal, distinction from, § 12:41

Selection of trustee, § 12:54

Single versus multiple invasion provisions, § 12:55

Standard of invasion, § 12:43 et seq.

Standard of living, § 12:46

Support, § 12:45

Trustees, § 12:54, 12:56

Type of education, § 12:48

Unascertainable standards, § 12:51, 12:52

INVESTIGATION EXPENSES

Standard of care of personal representatives and trustees, environmental liability, § 17:41

INVESTMENTS

Additional capital, devises of business interests, personal representatives and trustees, § 11:75

Advice, testamentary instruments, precatory language, § 9:3

Durable power of attorney, investment powers, § 3:68

Powers of personal representatives and trustees

Statutory powers, § 15:11, 15:44

Will and trust provisions granting broader powers, § 15:77

Standard of Care of Personal Representatives and Trustees, this index

IRAs

Individual Retirement Accounts (IRAs), this index

IRD RULES

Income in Respect of a Decedent, this index

IRREVOCABLE INTER VIVOS CHARITABLE LEAD TRUST

Charitable planning, § 30:82

IRREVOCABLE LIFETIME TRUSTS

Generally, § 32:1 et seq.

IRREVOCABLE LIFETIME TRUSTS—Cont'd

Acceptance of cash to pay expenses, QPRTs, § 32:43

Annual withdrawal rights, gift trusts with, § 32:58

Assignment

Insurance trusts, § 32:12 et seq.

Life insurance, § 32:4

Beneficiary designation, life insurance, § 32:5

Capital gain, tax, § 32:84

Cash to pay expenses, OPRTs, § 32:43

Chapter 14, personal residence trusts, § 32:27 to 32:30

Children

Conversion of Uniform Transfer to Minor's Act account to a trust, § 32:56

Gift trusts for benefit of, § 32:55

Grandchildren, § 32:92

Life insurance, children as third party owner, § 32:8

Commutation, QPRTs, § 32:40

Considerations in funding irrevocable trusts, funding irrevocable trusts, § 32:81 et seq.

Conversion of Uniform Transfer to Minor's Act account to a trust, § 32:56

Conversion to qualified annuity interest, QPRTs, § 32:51 et seq.

Crummey notice, § 32:89

Crummey power

Generally, § 32:89

Crummey notice, § 32:89

Deductibility of property taxes, QPRTs, § 32:42

Estate taxes

Consequences of PRTs, QPRTs, GRATs and GRUTs, § 32:31

Life insurance, § 32:3

Exception to transfer for value rule, insurance trusts, § 32:16

Family members, personal residence trusts, § 32:28

Funding irrevocable trusts

Generally, § 32:81 et seq.

Capital gains tax, irrevocable gift trusts, § 32:84

Considerations in funding irrevocable trusts, § 32:81 et seq.

Insurance trust, § 32:86

Irrevocable gift trusts, § 32:82 et seq.

QPRT, § 32:85

Two year rule, irrevocable gift trusts, § 32:83

Funding trust by assigning existing policies, insurance trusts, § 32:12 et seq.

Generation skipping tax, consequences of QPRTs, § 32:32

Gift of policy subject to loan may not fit into exception, insurance trusts, § 32:16 Gift tax

PRTs, QPRTs, GRATs and GRUTs, § 32:31

Value, calculating, QPRTs, § 32:53

Gift trust for grandchild, § 32:92

Gift trusts

Generally, § 32:54 et seq., 32:92

Annual withdrawal rights, trusts with, § 32:58

IRREVOCABLE LIFETIME TRUSTS—Cont'd Gift trusts—Cont'd Gift trust for grandchild, § 32:92 Grandchildren, gift trust for grandchild, § 32:92 Minors, trusts for benefit of, § 32:55 Grandchildren, gift trust for grandchild, § 32:92 Grantor trust status as to principal, QPRTs, § 32:46 et seq. GRATs, personal residence trusts, § 32:31, 32:32 GRITs and QPRTs, generally, § 32:25 et seq. GRUTs, personal residence trusts, § 32:31, 32:32 GST, consequences of QPRTs, § 32:32 Insurance Generally, § 32:2 et seq. Insurance trusts, § 32:10 et seq. Life insurance, § 32:2 et seq. Payment of, QPRTs, § 32:41 et seq. Insurance trusts Generally, § 32:10 et seq. Assignment of existing policies, funding trust by, § 32:12 et seq. Exception to transfer for value rule, § 32:16 Explanation of life insurance trust (one life), § 32:88 Funding, § 32:12 et seq., 32:86 Gift of policy subject to loan may not fit into exception, transfer for value rule, § 32:16 Hanging powers, § 32:87 Insured, payment by, § 32:21 Mechanism for paying premiums provided by trust, § 32:11 New policies, trust as owner of, § 32:18 Penalty for violating transfer for value rule, § 32:17 Policy loans exceeding policy's basis, transfer for value rule, § 32:14 Policy types, § 32:24 Premium payment, source of, § 32:19 et seq. Premiums, mechanism for paying provided by trust, § 32:11 Sale of policies between trusts, § 32:13 Source of premium payment, § 32:19 et seq. Split dollar arrangement for payment of premiums, § 32:23 Transfer for value rule, § 32:15 et seq. Trust assets' income, payment from, § 32:20 Yearly contributions to trust, payment from, § 32:22 Insured, insurance trusts, § 32:21 Irrevocable gift trusts, funding irrevocable trusts, § 32:82 et seq. Irrevocable insurance trust as third party owner, life insurance, § 32:9 Joint OPRT, § 32:37 Life insurance Generally, § 32:2 et seq. Assignment and control, third party ownership, § 32:4 Beneficiary designation, third party ownership, § 32:5 Children as third party owner, § 32:8

IRREVOCABLE LIFETIME TRUSTS—Cont'd

Life insurance—Cont'd

Estate tax, § 32:3

Irrevocable insurance trust as third party owner, § 32:9

Selecting third party, § 32:6 et seq.

Spouse as third party owner, § 32:7

Third party ownership, § 32:4 et seq.

Mechanism for paying premiums provided by trust, insurance trusts, § 32:11 Minors

Children as third party owner, life insurance, § 32:8

Gift trusts for benefit of, § 32:55

Grandchildren, § 32:92

Mortgaged property, QPRTs, § 32:38, 32:39, 32:91

New policies, insurance trusts, § 32:18

Normal valuation, personal residence trusts, § 32:30

Payment

Income and principal, QPRTs, § 32:50

Taxes, insurance and utilities, QPRTs, § 32:41 et seq.

Penalty for violating transfer for value rule, insurance trusts, § 32:17

Personal residence trusts (PRTs)

Generally, § 32:25 et seq.

Acceptance of cash to pay expenses, QPRTs, § 32:43

Cash to pay expenses, QPRTs, § 32:43

Chapter 14—exclusions and qualified interests, § 32:29, 32:30

Chapter 14—general rule, § 32:27, 32:28

Commutation, QPRTs, § 32:40

Conversion to qualified annuity interest, QPRTs, § 32:51 et seq.

Deductibility of property taxes, QPRTs, § 32:42

Estate and gift tax consequences, § 32:31

Family members, Chapter 14—general rule, § 32:28

Gift tax consequences of PRTs, QPRTs, GRATs and GRUTs, § 32:31

Gift tax value, calculating, QPRTs, § 32:53

Grantor trust status as to principal, QPRTs, § 32:46 et seq.

GRATs, tax consequences of, § 32:31, 32:32

GRITs and QPRTs, generally, § 32:25 et seq.

GRUTs, tax consequences of, § 32:31

GST tax consequences of, § 32:32

Insurance, payment of, QPRTs, § 32:41 et seq.

Joint QPRT, § 32:37

Mortgaged property, QPRTs, § 32:38, 32:39, 32:91

Normal valuation, Chapter 14—exclusions and qualified interests, § 32:30

Payment of income and principal, QPRTs, § 32:50

Payment of taxes, insurance and utilities, QPRTs, § 32:41 et seq.

Prior law, § 32:26

Prohibition of sale to grantor of residence, QPRTs, § 32:45

PRTs, estate and gift tax consequences of, § 32:31

PRTs, GST tax consequences of, § 32:32

IRREVOCABLE LIFETIME TRUSTS—Cont'd

Personal residence trusts (PRTs)—Cont'd

QPRT mortgage clause, § 32:91

Qualified personal residence trusts (QPRTs), generally, § 32:35 et seq., 32:90

Retention of qualified proceeds, QPRTs, § 32:49

Reversion interest, grantor trust status as to principal, QPRTs, § 32:47, 32:48

Sale of residence, QPRTs, § 32:44 et seq.

Secondary reasons for including reversion interest, grantor trust status as to principal, QPRTs, § 32:48

Taxes, payment of, QPRTs, § 32:41 et seq.

Utilities, payment of, QPRTs, § 32:41 et seq.

Valuing gift of mortgaged property, QPRTs, § 32:39

Zero valuation, Chapter 14—exclusions and qualified interests, § 32:30

Policy loans exceeding policy's basis, insurance trusts, § 32:14

Policy types, insurance trusts, § 32:24

Premiums, insurance trusts, § 32:11, 32:19 et seq.

Prior law, personal residence trusts, § 32:26

Prohibition of sale to grantor of residence, QPRTs, § 32:45

PRTs. Personal Residence Trusts (PRTs), this index

Qualified personal residence trusts (QPRTs)

Generally, § 32:35 et seq., 32:90

Funding irrevocable trusts, § 32:85

Mortgage clause, § 32:91

Retention of qualified proceeds, QPRTs, § 32:49

Reversion interest, grantor trust status as to principal, QPRTs, § 32:47, 32:48

Sale of residence, QPRTs, § 32:44 et seq.

Secondary reasons for including reversion interest, grantor trust status as to principal, QPRTs, § 32:48

Selecting third party, life insurance, § 32:6 et seq.

Source of premium payment, insurance trusts, § 32:19 et seq.

Spouse as third party owner, life insurance, § 32:7

Taxes, payment of, QPRTs, § 32:41 et seq.

Third party ownership, life insurance, § 32:4 et seq.

Transfer for value rule, insurance trusts, § 32:15 et seq.

Trust assets' income, insurance trusts, § 32:20

Two year rule, irrevocable gift trusts, § 32:83

Utilities, payment of, QPRTs, § 32:41 et seq.

Valuing gift of mortgaged property, QPRTs, § 32:39

Yearly contributions to trust, insurance trusts, § 32:22

Zero valuation, personal residence trusts, § 32:30

IRREVOCABLE TRUSTS

Charitable planning, irrevocable inter vivos charitable lead trust, § 30:82

Lifetime trusts. Irrevocable Lifetime Trusts, this index

Medicaid, § 24:11 to 24:15

IRS CIRCULAR 230

Circular 230, this index

IRS GIFT TAX RETURN (FORM 709)

Generally, § 31:65

IRS INSTRUCTIONS TO FORM 706

Generally, § 26:127

IRS INSTRUCTIONS TO FORM 709

Generally, § 31:66

IRVINE DECISION

Disclaimers, current applicability, § 28:18

JEWETT DECISION

Disclaimers, current applicability, § 28:17

JOINT QUALIFIED PERSONAL RESIDENCE TRUST (QPRT)

Irrevocable lifetime trusts, § 32:37

JOINT REPRESENTATION

Both parties, need for consent from, § 1:26

Both parties, need for informed consent from, § 1:25

Consent

Generally, § 1:22 et seq.

Attorney's judgment in accepting joint representation, § 1:24

Both parties, need for informed consent from, § 1:25

Conflict of interest, no automatic conflict of interest by representing more than one family member, § 1:27

Need for informed consent from both parties, § 1:25

Waiver of conflict between husband and wife for joint representation, § 1:26

Waiver of conflict between husband and wife for joint representation, § 1:26

JOINT RETURNS

Powers of personal representatives and trustees, tax elections, § 15:86

JOINTLY OWNED PROPERTY

Devises, § 11:3

Disclaimers, property passing by, § 28:31 et seq.

Elective share, § 21:12, 21:13

Federal transfer tax system, § 26:74 et seq.

Homestead, § 19:36

JURISDICTION

Community Property, this index

Florida Trust Code, § 6:14, 6:18

Florida Uniformed Directed Trust Act, § 6:136

KNOWLEDGE OF ATTORNEY

Balance of, § 1:1

LAPSING OF POWERS

Construction of wills and trust

Anti-lapse under trusts, § 18:48 et seq.

Anti-lapse under wills, § 18:45 et seq.

Index-104

LAPSING OF POWERS-Cont'd

Disclaimers

General power, property passing by lapse of, § 28:28

Limited power of appointment, property passing by lapse of, § 28:30

Generation skipping tax, exclusions from coverage, lapse of power of appointment, § 29:40

LATE ALLOCATIONS

Generation skipping tax, § 29:61, 29:63 et seq.

LEAD TRUSTS, CHARITABLE

Generally, § 30:70 et seq.

Grantor lead trust, § 30:78 et seq.

Irrevocable inter vivos charitable lead trust, § 30:82

Regular lead trust, § 30:72 et seq.

Revocable testamentary charitable lead trust, § 30:81

Tax Cuts and Jobs Act, § 30:83

LEASES

Statutory powers of personal representatives and trustees, § 15:14, 15:49

LEGAL FEES

Attorneys' Fees, this index

LEGALESE

Testamentary instruments, avoidance of legalese, § 9:8

LEGISLATIVE STATEMENT

Health care advance directives

Generally, § 4:4

Designation of person to make medical decisions, § 4:7 et seq.

Intent of living will, § 4:10 et seq.

Limitations, § 4:6

Living will intent, § 4:10 et seq.

Purpose of designation of person to make medical decisions, § 4:8

Subjective beliefs of third person unavoidable, § 4:9

Terms undefined, § 4:5

Third person's subjective beliefs unavoidable, § 4:9

Undefined terms, § 4:5

LENDING MONEY

Creditors, this index

LETTERS

Engagement letter, § 1:2 to 1:4

Revocable living trusts, funding letter, § 7:11

LEVERAGE

Lifetime gifts

Generally, § 31:18 et seq.

Actuarial tables, § 31:26 et seq.

Charitable deduction, § 31:21 et seq.

LEVERAGE—Cont'd

Lifetime gifts—Cont'd

Charitable remainder trust, § 31:22

Current valuation, actuarial tables, § 31:30

Gift tax exclusion, § 31:19

Gift taxation of retained income interests, § 31:24

Interest rate factor, actuarial tables, § 31:29

Leverage opportunities in low interest rate environment, § 31:31

Life insurance policies, § 31:20

Minority interest discounts, § 31:25

Mortality factor, actuarial tables, § 31:27

Proposals to limit use of actuarial tables, § 31:28

Retained interests for term of years, § 31:23, 31:24

LIENS

Federal transfer tax system, debts of decedent, § 26:101 et seq.

Homestead, § 19:48, 19:52

Medicaid, § 24:16 to 24:18

LIFE ESTATES

Allocation of principal and income, § 13:22

Devises

Generally, § 11:7 et seq.

Division of tangible personal property, § 11:36

Elective share, § 21:34

General power of appointment, marital deduction planning

Generally, § 27:37 et seq., 27:46, 27:110

Any other person, power of appointment to, § 27:45

Beneficial enjoyment, § 27:44

Court's rationale, § 27:42

Drafting consideration, § 27:43

Effect of Energy Policy Act of 1992, § 27:41

Energy Policy Act of 1992, § 27:41

Enjoyment, § 27:44

General power of appointment by spouse, § 27:46, 27:110

Income from entire property or specific portion, § 27:40

Life income interest, § 27:39

Qualifying income interests, § 27:38 et seq.

Sample provision creating a general power of appointment trust that would qualify for the marital deduction, § 27:110

Spouse, general power of appointment by, § 27:46, 27:110

Lifetime gifts, federal gift tax return preparation, § 31:57

Marital deduction planning

Disposition of trust or property, effect of QTIP election, § 27:63

General power of appointment, § 27:37 et seq., 27:46, 27:110

QTIP election, § 27:60, 27:61

Selection of assets for credit shelter trust, life estate in residence, § 27:28, 27:108

LIFE INSURANCE

Elective share, § 21:4, 21:16, 21:30, 21:43

Federal transfer tax system, § 26:55, 26:84

Florida Trust Code, this index

Irrevocable lifetime trusts

Generally, § 32:2 et seq.

Assignment and control, third party ownership, § 32:4

Beneficiary designation, third party ownership, § 32:5

Children as third party owner, § 32:8

Estate tax, § 32:3

Explanation of life insurance trust (one life), § 32:88

Hanging powers, trust with, § 32:87

Irrevocable insurance trust as third party owner, § 32:9

Selecting third party, § 32:6 et seq.

Spouse as third party owner, § 32:7

Third party ownership, § 32:4 et seq.

Lifetime gifts, leverage, § 31:20

LIFE-PROLONGING PROCEDURE

Defined, § 4:16 et seq.

LIFETIME GIFTS

Generally, § 31:1 et seq.

Actuarial tables, leverage, § 31:26 et seq.

Adjusted taxable gifts, appreciation, § 31:17

Advantages

Generally, § 31:1 et seq.

Gift tax payments over estate tax payments, § 31:32 et seq.

Advice, IRS standards for written tax advice, § 31:6

Appreciation, § 31:16, 31:17

Business continuation planning, § 31:3

Calculation of gift tax, federal gift tax return preparation, § 31:49

Charitable deduction, leverage, § 31:21 et seq.

Charitable remainder trust, leverage, § 31:22

Current rate schedule, federal gift tax return preparation, § 31:51

Current valuation, leverage, § 31:30

Deductibility limit, exclusions from gifts, § 31:13

Definition of eligible medical expenses, exclusions from gifts, § 31:15

Definition of tuition, exclusions from gifts, § 31:12

Estate tax

Estate tax credit vs. gift tax credit, § 31:4

Section 6166 extension of time to pay estate tax, § 31:44

Exclusions from gifts

Generally, § 31:7 et seq.

Deductibility limit, gifts of tuition and related expense, § 31:13

Definition of eligible medical expenses, § 31:15

Definition of tuition, gifts of tuition and related expense, § 31:12

Gifts in trust, present interest exclusion, § 31:10

LIFETIME GIFTS—Cont'd Exclusions from gifts—Cont'd History of present interest exclusion, § 31:9 Limit to deductibility, gifts of tuition and related expense, § 31:13 Medical expenses, gifts of, § 31:14, 31:15 Present interest exclusion, § 31:8 et seq. Tuition and related expense, gifts of, § 31:11 et seq. Expatriation rules, federal gift tax return preparation, § 31:48 Extension of time to pay estate tax, Section 6166, § 31:44 Federal gift tax return preparation Generally, § 31:45 et seq. Calculation of gift tax, § 31:49 Current rate schedule, § 31:51 Expatriation rules, gifts subject to tax, § 31:48 Federal gift tax, generally, § 31:45 et seq. Filing requirements, § 31:60 et seq., 31:65, 31:66 Gifts subject to tax, § 31:47, 31:48 History of federal gift tax, § 31:46 IRS gift tax return (Form 709), § 31:65 IRS instructions to Form 709, § 31:66 Late filing penalty, § 31:62 Life estate interests, valuation of gifts, § 31:57 Limits of penalty for undervaluation, § 31:59 Maximum gift tax rates to be gradually reduced, § 31:52 Penalty for late filing, § 31:62 Penalty for undervaluation, § 31:58 et seq. Rate schedule, § 31:51 Recapitalization, valuation of gifts, § 31:56 Remainder interests, valuation of gifts, § 31:55 Schedule of rates, § 31:51 Split gifts, § 31:50 State gift tax, § 31:64 Timely filing, § 31:61, 31:62 Undervaluation, penalty for, § 31:58 et seq. Unified credit, § 31:53 Valuation of gifts, § 31:54 et seq. Filing requirements, federal gift tax return preparation, § 31:60 et seq., 31:65, Forms IRS gift tax return (Form 709), § 31:65 IRS instructions to Form 709, § 31:66

Index-108

Gift tax

Generation skipping tax, § 29:48, 29:49

Gifts in trust, exclusions from gifts, § 31:10

Leverage, § 31:19, 31:24

Federal gift tax return preparation, § 31:47, 31:48

Maximum gift tax rates to be gradually reduced, § 31:52

LIFETIME GIFTS—Cont'd

History

Federal gift tax, federal gift tax return preparation, § 31:46

Present interest exclusions from gifts, § 31:9

Interest rate factor, leverage, § 31:29

IRC § 2032A, special use valuation under, § 31:43

IRS gift tax return (Form 709), § 31:65

IRS instructions to Form 709, § 31:66

Late filing penalty, federal gift tax return preparation, § 31:62

Leverage

Generally, § 31:18 et seq.

Actuarial tables, § 31:26 et seq.

Charitable deduction, § 31:21 et seq.

Charitable remainder trust, § 31:22

Current valuation, actuarial tables, § 31:30

Gift tax exclusion, § 31:19

Gift taxation of retained income interests, § 31:24

Interest rate factor, actuarial tables, § 31:29

Life insurance policies, § 31:20

Low interest rate environment, leverage opportunities in, § 31:31

Minority interest discounts, § 31:25

Mortality factor, actuarial tables, § 31:27

Proposals to limit use of actuarial tables, § 31:28

Retained interests for term of years, § 31:23, 31:24

Life estate interests, federal gift tax return preparation, § 31:57

Life insurance policies, leverage, § 31:20

Limit to deductibility, exclusions from gifts, § 31:13

Limitations of Section 303 stock redemptions, § 31:42

Limits of penalty for undervaluation, federal gift tax return preparation, § 31:59

Love and affection, § 31:2

Low interest rate environment, leverage opportunities in, § 31:31

Maximum gift tax rates to be gradually reduced, § 31:52

Medical expenses, exclusions from gifts, § 31:14, 31:15

Minority interest discounts, leverage, § 31:25

Mortality factor, leverage, § 31:27

"Net gift" also affected, exception for gifts made within three years of death, § 31:36

Non-tax reasons for making lifetime gifts

Generally, § 31:1 et seq.

Business continuation planning, § 31:3

Love and affection, § 31:2

Payment of estate tax, Section 6166 extension of time to pay estate tax, § 31:44

Penalty for late filing, federal gift tax return preparation, § 31:62

Penalty for undervaluation, federal gift tax return preparation, § 31:58 et seq.

Preparation of federal gift tax return, § 31:45 et seq.

Present interest exclusion from gifts, § 31:8 et seq.

Proposals to limit use of actuarial tables, leverage, § 31:28

Rate schedule, federal gift tax return preparation, § 31:51

LIFETIME GIFTS—Cont'd

Recapitalization, federal gift tax return preparation, § 31:56

Redemptions, Section 303 stock redemptions, § 31:40 et seq.

Remainder interests, federal gift tax return preparation, § 31:55

Retained interests for term of years, leverage, § 31:23, 31:24

Rule under Section 303, stock redemptions, § 31:41

Savings potential from tax exclusive gifts, § 31:37

Schedule of rates, federal gift tax return preparation, § 31:51

Section 6166 extension of time to pay estate tax, § 31:44

Section 303 stock redemptions, § 31:40 et seq.

Special use valuation under IRC § 2032A, § 31:43

Split gifts, federal gift tax return preparation, § 31:50

State gift tax, federal gift tax return preparation, § 31:64

Step-up basis at death, § 31:39

Stock redemptions, Section 303, § 31:40 et seq.

"Tax exclusive," gift tax as, § 31:34

"Tax inclusive," estate tax as, § 31:33

Tax reasons for making lifetime gifts

Generally, § 31:5 et seq.

Adjusted taxable gifts, appreciation, § 31:17

Advantages of gift tax payments over estate tax payments, § 31:32 et seq.

Appreciation, § 31:16, 31:17

Exclusions from gifts, § 31:7 et seq.

Leverage, § 31:18 et seq.

"Net gift" also affected, exception for gifts made within three years of death, § 31:36

Savings potential from tax exclusive gifts, § 31:37

"Tax exclusive," gift tax as, § 31:34

"Tax inclusive," estate tax as, § 31:33

Tax savings potential from tax exclusive gifts, § 31:37

Three years of death, exception for gifts made within, § 31:35, 31:36

Tax reasons not to make lifetime gifts

Generally, § 31:38 et seq.

Estate tax, Section 6166 extension of time to pay estate tax, § 31:44

Extension of time to pay estate tax, Section 6166, § 31:44

IRC § 2032A, special use valuation under, § 31:43

Limitations of Section 303 stock redemptions, § 31:42

Payment of estate tax, Section 6166 extension of time to pay estate tax, § 31:44

Redemptions, Section 303 stock redemptions, § 31:40 et seq.

Rule under Section 303, stock redemptions, § 31:41

Section 6166 extension of time to pay estate tax, § 31:44

Section 303 stock redemptions, § 31:40 et seq.

Special use valuation under IRC § 2032A, § 31:43

Step-up basis at death, § 31:39

Stock redemptions, Section 303, § 31:40 et seq.

Time to pay estate tax, Section 6166 extension of, § 31:44

Valuation, special use, § 31:43

LIFETIME GIFTS—Cont'd

Tax savings potential from tax exclusive gifts, § 31:37

Three years of death, exception for gifts made within, § 31:35, 31:36

Time to pay estate tax, Section 6166 extension of, § 31:44

Timely filing, federal gift tax return preparation, § 31:61, 31:62

Tuition and related expense, exclusions from gifts, § 31:11 et seq.

Undervaluation, federal gift tax return preparation, § 31:58 et seq.

Unified credit, federal gift tax return preparation, § 31:53

Valuation

Federal gift tax return preparation, § 31:54 et seq.

Special use valuation, § 31:43

LIFETIME PLANNING

Devises of business interests, § 11:47 et seq.

LIFETIME POWER OF APPOINTMENT LIMITATION

Marital deduction planning, § 27:16 et seq., 27:20

LIFETIME TRUSTS

Irrevocable Lifetime Trusts, this index

LINEAL DESCENDANTS

Generation skipping tax, assignment of persons to generations, § 29:26

LIQUIDATION

Allocation of principal and income, liquidating assets, § 13:25

Devises of business interests, personal representatives and trustees, § 11:81

LIVING TRUSTS

Construction of wills and trust, ademption rules, § 18:57, 18:59

Devises

Residuary gifts, § 11:102

Sub-S stock, § 11:88

Disclaimers, disclaimer in declaration of living trust, § 28:46

Introductory provisions

Generally, § 10:17 et seq.

Amendment procedure, § 10:19

Applicable law, § 10:35 et seq.

Debts, living trusts liable for, § 10:14

Debts, payment of, § 10:27, 10:28

Drafting precaution, payment of debts and expenses, § 10:28

Expenses, payment of, § 10:27, 10:28

Identification of document and parties, § 10:18

Incapacity of settlor

Generally, § 10:30 et seq.

Conflicts between settlor and successor trustee, § 10:33, 10:34

Determination of incapacity, § 10:32

Successor trustee, conflicts between settlor and, § 10:33, 10:34

Transition of trustees, § 10:31

Trustees, transition of, § 10:31

Incorporation by reference, § 10:29

LIVING TRUSTS—Cont'd

Introductory provisions—Cont'd

Parties, identification, § 10:18

Payment of debts and expenses, § 10:27, 10:28

Precaution, payment of debts and expenses, § 10:28

Purpose, § 10:17

Reservation of rights to settlor, § 10:20 et seq.

Rights reserved to settlor

Generally, § 10:20 et seq.

Amendment, § 10:21 et seq.

Consent of trustee to amendment, § 10:23, 10:24

Designation of trustees, power of, § 10:26

Power to amend and revoke, § 10:21

Power to designate trustees, § 10:26

Power to use trust property, § 10:25

Requirement of trustee's consent to amendment not advisable, § 10:24

Revocation, power of, § 10:21

Specific amendment procedures, § 10:22

Trustee's consent to amendment, § 10:23, 10:24

Use of trust property, power of, § 10:25

Settlors

Incapacity of, § 10:30 et seq.

Rights reserved to, § 10:20 et seq.

Situs and applicable law

Generally, § 10:35 et seq.

Administration, place of, § 10:38, 10:39

Changes from Florida situs as place of administration, § 10:39

Foreign situs trusts, transfer to Florida, § 10:37

Place of administration, § 10:38, 10:39

Selecting Florida situs, § 10:36

Transfer of foreign situs trusts to Florida, § 10:37

Pour-Over Wills, this index

Powers of personal representatives and trustees, § 15:6

Revocable Living Trusts, this index

Tax apportionment

Allocation of death taxes against probate taxes, § 14:11, 14:12

Statutory apportionment, § 14:20, 14:21, 14:27, 14:28

LIVING WILL

Generally, § 4:82 et seq.

Absence of living will, procedure in, § 4:96, 4:102, 4:103

Conditions provider or facility must satisfy before transfer of patient on refusal to comply with living will, § 4:98

Conditions to satisfy before implementing living will, § 4:94

Decision within seven days, transfer of patient on refusal to comply with living will, \S 4:99

Definitions, § 4:83

Designation of surrogate, § 4:87, 4:91

LIVING WILL-Cont'd

Determination of patient's medical condition, § 4:107

Dispute over physician's decision, § 4:92

Distinction of mercy killing, euthanasia, and suicide, § 4:108

Euthanasia, distinguished, § 4:108

Forgery or other fraudulent activity concerning living will, § 4:104 et seq.

Form of living will, § 4:86, 4:149

Fraudulent activity concerning living will, § 4:104 et seq.

Implementation in general, § 4:90

Intent

Legislative statement, § 4:10 et seq.

Living will as proof of, § 4:95

Legislative statement, intent, § 4:10 et seq.

Making living will, procedures for, § 4:84

Medical condition of patient, determination of, § 4:107

Mercy killing, distinguished, § 4:108

Notice to physician, § 4:88

Patient's wishes, transfer of patient on refusal to comply with living will, § 4:100

Physicians

Decision, dispute over, § 4:92

Notice to, § 4:88

Procedures

Absence of living will, § 4:96, 4:102, 4:103

Implementation of, § 4:82 et seq.

Making living will, § **4:84**, **4:85**

Proof of intent, living will as, § 4:95

Refusal to comply with living will, transfer of patient on, § 4:97 et seq.

Review, dispute over physician's decision, § 4:92

Revocation of living will, § 4:89

Second degree felony, forgery or other fraudulent activity concerning living will, $\S~4{:}106$

Signature, § 4:85

Suggested form of living will, § 4:86

Suicide, distinguished, § 4:108

Surrogate not designated, § 4:91

Third degree felony, forgery or other fraudulent activity concerning living will, $\S~4:105$

Time

Review, dispute over physician's decision, § 4:93

Transfer of patient on refusal to comply with living will, § 4:99

Transfer of patient on refusal to comply with living will, § 4:97 et seq.

Wishes of patient or surrogate, transfer of patient on refusal to comply with living will, § 4:100

Witnessing, § 4:85

LOANS

Creditors, this index

LOCATION OF POSSESSIONS

Determining which state's laws apply, location of intangible assets, § 5:36 Domicile, indications of, § 2:17

LONG-TERM CARE INSURANCE

Generally, § 24:19

LOST LISTS

Division of devises of tangible personal property, § 11:29

LOVE AND AFFECTION

Lifetime gifts, § 31:2

LUMP-SUM DISTRIBUTIONS TO QTIP TRUSTS

Spousal rights under qualified retirement plans, qualifications for marital deduction, § 23:31

MAJORITY ACTION

Appointment of personal representatives and trustees, multiple fiduciaries, § 16:62 et seq.

MAKE UP PROVISION

Charitable remainder trusts, § 30:39

MANAGEMENT

Devises of business interests, personal representatives and trustees, § 11:78 Spousal rights under qualified retirement plans, disadvantage of spouse as beneficiary, management of funds, § 23:5

MARITAL AGREEMENTS

Generally, § 25:1 et seq.

Amending a premarital agreement, § 25:13

Attorneys, need for independent counsel, § 25:14 to 25:16

Cancellation of agreement due to reconciliation, § 25:24

Definition of "separation and reconciliation," § 25:25

Disclosure of finances, § 25:20, 25:21

Drafting considerations, § 25:9

Effective date

Postnuptial agreement, § 25:11

Premarital agreement, § 25:10

Elective share, postnuptial agreement's effect on, § 25:22

Enforceability, § 25:17 to 25:19

Financial disclosure, § 25:20, 25:21

Form, premarital agreement, § 25:26

Formalities, § 25:10 to 25:13

Independent counsel, need for, § 25:14 to 25:16

Probate Code, effect of, § 25:3

Public benefits, support may be required to prevent spouse from receiving, § 25:6

Purpose of agreements, § 25:4

Reconciliation, effect of, § 25:22 to 25:25

Revoking a premarital agreement, § 25:13

MARITAL AGREEMENTS—Cont'd

Rights which may be subject to premarital agreement, § 25:5

Sources of authority, § 25:1

Testamentary rights which can be waived, § 25:7

Unconscionability, § 25:18

Uniform Premarital Agreement Act, § 25:2

Void marriage, effect of, § 25:19

Waiver of rights, § 25:7, 25:8

MARITAL DEDUCTIONS

Generally, § 27:1 et seq.

Administration expenses charged to income, treatment of, § 27:105

Advantage to defining

Balance of estate, § 27:93, 27:114, 27:115

Credit shelter first, § 27:92

Advantages of hybrid method, § 27:104, 27:118

Advocates of pecuniary formulas, true worth pecuniary method, § 27:102, 27:117

Amount of deduction, marital deduction for non-U.S. citizens, § 27:10

Amount of marital deduction, generally, § 27:5 et seq.

Annuities

Charitable remainder, annuity trusts, § 27:64 et seq.

General power of appointment, § 27:47

Payments, marital deduction for non-U.S. citizens, § 27:85

Annuity trusts, charitable remainder, § 27:64 et seq.

Any other person, power of appointment

Life estates, § 27:45

QTIP, § 27:59 et seq.

Appreciating assets, selection of assets for credit shelter trust, § 27:34

Ascertainable standard, lifetime power of appointment limitation, credit shelter trust options, § 27:16 et seq.

Availability of assets, selection of assets for credit shelter trust, § 27:25 et seq.

Beneficial enjoyment, life estates with general power of appointment, § 27:44

Caveat, selection of assets for credit shelter trust, § 27:30 et seq.

Charitable remainder unitrusts and annuity trusts

Generally, § 27:64 et seq.

Contingency, qualified, § 27:69, 27:70

Double deduction, § 27:65

IRC § 2056(b)-8, marital trust qualifying under, § 27:68

Planning opportunities, unique, § 27:66 et seq.

Qualified contingency, § 27:69, 27:70

Traditional marital trusts, § 27:67

Unique planning opportunities, § 27:66 et seq.

Valuation of qualified contingency, § 27:70

Concern over market risk, true worth pecuniary method, § 27:101

Contingency, charitable remainder unitrusts and annuity trusts, § 27:69, 27:70

Court's rationale, life estates with general power of appointment, § 27:42

Credit shelter trusts

Generally, § 27:12 et seq.

Ascertainable standard, lifetime power of appointment limited by, § 27:16 et seq.

Florida Statutes, lifetime power of appointment limited by ascertainable standard, § 27:19

Importance of ascertainable standard, lifetime power of appointment limited by ascertainable standard, § 27:18

Lifetime power of appointment limited by ascertainable standard, § 27:16 et seq.

Lifetime power of appointment limited to \$5,000 or five percent per calendar year, **\$ 27:20**

Limitation, lifetime power of appointment, § 27:20

Options, generally, § 27:13 et seq.

Power of appointment, § 27:16 et seq., 27:20, 27:107

Provisions for trust income, § 27:14

Provisions for trust principal, § 27:15

Sample five by five provision, lifetime power of appointment, § 27:106

Sample limited testamentary power of appointment, § 27:107

Testamentary limited power of appointment, § 27:107

Decline of market, risk of, true worth pecuniary method, § 27:100

Definition of marital deduction share, § 27:87 et seq.

Disadvantages of true worth pecuniary method, § 27:97 et seq., 27:117

Disposition of residence, selection of assets for credit shelter trust, § 27:27 et seq., 27:108

Disposition of trust or property subject to life estate, effect of a QTIP election, § 27:63

Double deduction, charitable remainder unitrusts and annuity trusts, § 27:65 Drafting consideration, life estates with general power of appointment, § 27:43 Due date, GDOT, § 27:79

Energy Policy Act of 1992, life estates with general power of appointment, § 27:41

Enjoyment, life estates with general power of appointment, § 27:44

Entitlement to all of trust income (stub income), QTIP trusts, § 27:56

Estate tax marital deduction and estate tax under § 2056a, GDOT, § 27:75, 27:76 Estate trusts, § 27:71, 27:72

Exceptions, terminable interest, QTIP trusts, § 27:51 et seq.

"Exhausted interest" exception, QTIP trusts, § 27:52

Federal transfer tax system, § 26:108 et seq.

Final regulations on annuity payments, GDOT, § 27:85

Forms

Sample five by five provision, § 27:106

Sample fractional formula provision, § 27:116

Sample life estate in residence provision, § 27:108

Sample limited testamentary power of appointment, § 27:107

Sample provision creating a general power of appointment trust that would qualify for the marital deduction, § 27:110

Forms—Cont'd

Sample provision for marital share with credit shelter defined as available unified credit, § 27:112

Sample provision for marital share with credit shelter with credit shelter defined as sum of available unified credit and state death tax credit, § 27:113

Sample provision granting power in trustee to hold residential real property, § 27:109

Sample provision—hybrid pecuniary formula, § 27:118

Sample provision—pre-residuary credit shelter formula, § 27:114

Sample provision—pre-residuary true worth marital formula, § 27:115

Sample provision—true worth pecuniary formula, § 27:117

Sample QDOT will, § 27:111

Formulas

Generally, § 27:87 et seq.

Administration expenses charged to income, treatment of, § 27:105

Advantage to defining as balance of estate, § 27:93, 27:114, 27:115

Advantage to defining credit shelter first, § 27:92

Advantages of hybrid method, § 27:104, 27:118

Advocates of pecuniary formulas, true worth pecuniary method, § 27:102, 27:117

Concern over market risk, true worth pecuniary method, § 27:101

Decline of market, risk of, true worth pecuniary method, § 27:100

Disadvantages of true worth pecuniary method, § 27:97 et seq., 27:117

Fractional share, § 27:95, 27:116

Gain recognition, true worth pecuniary method, § 27:98

Hybrid pecuniary, § 27:103, 27:118

Income, treatment of administration expenses charged to, § 27:105

Loss recognition, true worth pecuniary method, § 27:99

Market decline, risk of, true worth pecuniary method, § 27:100

Market risk, concern over, true worth pecuniary method, § 27:101

Non-pick-up states, credit shelter trust, § 27:113

Placement of credit shelter trust, § 27:91 et seq., 27:114, 27:115

Recognition of gain, true worth pecuniary method, § 27:98

Recognition of loss, true worth pecuniary method, § 27:99

Risk, true worth pecuniary method, § 27:100, 27:101

Sample fractional formula provision, § 27:116

Sample provision for marital share with credit shelter defined as available unified credit, § 27:112

Sample provision for marital share with credit shelter with credit shelter defined as sum of available unified credit and state death tax credit, § 27:113

Sample provision—hybrid pecuniary formula, § 27:118

Sample provision—pre-residuary credit shelter formula, § 27:114

Sample provision—pre-residuary true worth marital formula, § 27:115

Sample provision—true worth pecuniary formula, § 27:117

Size of credit shelter trust, § 27:88 et seq., 27:112

Formulas—Cont'd

Treatment of administration expenses charged to income, § 27:105

True worth pecuniary amount, § 27:96 et seq.

Type of formula, generally, § 27:94 et seq., 27:116

Fractional share, § 27:95, 27:116

Gain recognition, true worth pecuniary method, § 27:98

General power of appointment

Annuities with, § 27:47

Exception, terminable interest, QTIP trusts, § 27:53

Life estates, § 27:37 et seq., 27:46, 27:110

Gift tax marital deduction, GDOT, § 27:74

Hardship distributions, estate tax marital deduction and estate tax under § 2056a, GDOT, § 27:76

Homestead interest, selection of assets for credit shelter trust, § 27:26

Howard case, IRS position, QTIP trusts, § 27:58

Hybrid pecuniary, § 27:103, 27:104, 27:118

Importance of ascertainable standard, lifetime power of appointment limited by ascertainable standard, § 27:18

Inclusion in decedent's estate, § 27:6

Income

Life estates with general power of appointment, § 27:40

Selection of assets for credit shelter trust, income in respect to decedent (IRD), § 27:31 et seq.

Treatment of administration expenses charged to, § 27:105

Interplay of QTIP rules with qualified plan/IRA rules, § 27:55

Interplay of unified credit and marital deduction

Generally, § 27:11 et seq.

Options, credit shelter trusts, § 27:13 et seq.

Use of credit shelter trust, § 27:12

IRC § 2056(b)-8, marital trust qualifying under, § 27:68

IRS position, QTIP trusts, § 27:57, 27:58

Life estates

Disposition of trust or property, effect of QTIP election, § 27:63

QTIP election, § 27:60, 27:61

Selection of assets for credit shelter trust, life estate in residence, § 27:28, 27:108

Life estates with general power of appointment

Generally, § 27:37 et seq., 27:46, 27:110

Any other person, power of appointment to, § 27:45

Beneficial enjoyment, § 27:44

Court's rationale, § 27:42

Drafting consideration, § 27:43

Effect of Energy Policy Act of 1992, § 27:41

Energy Policy Act of 1992, § 27:41

Enjoyment, § 27:44

General power of appointment by spouse, § 27:46, 27:110

Income from entire property or specific portion, § 27:40

Life estates with general power of appointment—Cont'd

Life income interest, § 27:39

Qualifying income interests, § 27:38 et seq.

Sample provision creating a general power of appointment trust that would qualify for the marital deduction, § 27:110

Spouse, general power of appointment by, § 27:46, 27:110

Life income interest, life estates with general power of appointment, § 27:39

Lifetime power of appointment limitation, § 27:16 et seq.

Limitation, lifetime power of appointment, § 27:16 et seq.

Loss recognition, true worth pecuniary method, § 27:99

Marital deduction, amount of deduction

Non-U.S. citizens, § 27:10

United States citizens, § 27:9

Marital trust, IRD property in, § 27:33

Market decline, risk of, true worth pecuniary method, § 27:100

Market risk, concern over, true worth pecuniary method, § 27:101

Minimization of IRD in credit shelter trusts, § 27:32, 27:33

Nature of 2056a tax, GDOT, § 27:77 et seq.

No power of appointment to any other person, QTIP trusts, § 27:59 et seq.

Non-deductible terminable interests, estate trusts, § 27:72

Non-pick-up states, credit shelter trust, § 27:113

Non-U.S. citizens, marital deduction for

Generally, § 27:73 et seq.

Amount of deduction, § 27:10

Annuity payments, final regulations on, GDOT, § 27:85

Due date, GDOT, § 27:79

Estate tax marital deduction and estate tax under § 2056a, GDOT, § 27:75, 27:76

Final regulations on annuity payments, GDOT, § 27:85

Gift tax marital deduction, GDOT, § 27:74

Hardship distributions, estate tax marital deduction and estate tax under § 2056a, GDOT, § 27:76

Nature of 2056a tax, GDOT, § 27:77 et seq.

Portability, § 27:86

Prior tax credit, GDOT, § 27:80

Proposed regulations on trust requirements, GDOT, § 27:82

Qualified domestic trusts (QDOT), § 27:73 et seq.

Requirements of QDOT, generally, § 27:81 et seq.

Temporary regulations on trust requirements, GDOT, § 27:82

Timely ODOT election, § 27:83

Transfers to QDOT by spouse, § 27:84

Optimal use of marital deduction and unified credit, § 27:1 et seq.

Outright gifts, § 27:36

Passing from decedent

Generally, § 27:7 et seq.

Will contests, § 27:8

Placement of credit shelter trust, § 27:91 et seq., 27:114, 27:115

Planning, generally, § 27:1 et seq.

Planning opportunities, charitable remainder unitrusts and annuity trusts, § 27:66 et seq.

Portability, § 27:22, 27:23, 27:86

Power of appointment

Generally, § 27:37 et seq., 27:47

Annuities with, § 27:47

Credit shelter trust options, § 27:16 et seq., 27:107

Powers of personal representatives and trustees, tax elections, § 15:85

Prior law, QTIP trusts, § 27:49

Prior tax credit, GDOT, § 27:80

Private letter ruling on life estate, QTIP trusts, § 27:61

Proposed regulations on trust requirements, GDOT, § 27:82

Provisions for trust income, § 27:14

Provisions for trust principal, § 27:15

QTIP trusts, generally, § 27:48 et seq.

Qualified contingency, charitable remainder unitrusts and annuity trusts, § 27:69, 27:70

Qualified domestic trusts (QDOT), marital deduction for non-U.S. citizens, § 27:73 et seq.

Qualifying income interests, life estates with general power of appointment, § 27:38 et seq.

Recognition of gain, true worth pecuniary method, § 27:98

Recognition of loss, true worth pecuniary method, § 27:99

Requirements of QDOT, generally, § 27:81 et seq.

Residence disposition, selection of assets for credit shelter trust, § 27:27, 27:28, 27:108

Residence in trust, selection of assets for credit shelter trust, § 27:29, 27:109

Risk, true worth pecuniary method, § 27:100, 27:101

Sample five by five provision, § 27:106

Sample fractional formula provision, § 27:116

Sample life estate in residence provision, § 27:108

Sample limited testamentary power of appointment, § 27:107

Sample provision creating a general power of appointment trust that would qualify for the marital deduction, § 27:110

Sample provision for marital share with credit shelter defined as available unified credit, § 27:112

Sample provision for marital share with credit shelter with credit shelter defined as sum of available unified credit and state death tax credit, § 27:113

Sample provision granting power in trustee to hold residential real property, § 27:109

Sample provision—hybrid pecuniary formula, § 27:118

Sample provision—pre-residuary credit shelter formula, § 27:114

Sample provision—pre-residuary true worth marital formula, § 27:115

Sample provision—true worth pecuniary formula, § 27:117

Sample QDOT will, § 27:111

MARITAL DEDUCTIONS—Cont'd Selection of assets for credit shelter trust Generally, § 27:24 et seq. Appreciating assets, placement in credit shelter trust, § 27:34 Availability of assets, generally, § 27:25 et seq. Caveat, § 27:30 et seq. Disposition of residence, § 27:27 et seq., 27:108 Homestead interest, § 27:26 Income in respect to decedent (IRD), § 27:31 et seq. Life estate in residence, § 27:28, 27:108 Marital trust, IRD property in, § 27:33 Minimization of IRD in credit shelter trusts, § 27:32, 27:33 Residence, disposition of, § 27:27, 27:28, 27:108 Residence in trust, § 27:29, 27:109 Sample life estate in residence provision, § 27:108 Sample provision granting power in trustee to hold residential real property, § 27:109 Selection of marital deduction and qualification issues, generally, § 27:35 et seq. "Six month survivorship" exceptions, terminable interest, QTIP trusts, § 27:51 Size of credit shelter trust, § 27:88 et seq. Spousal rights under qualified retirement plans Availability, § 23:3 Qualification for, § 23:30 et seq. Requirements, benefits paid to marital trust, § 23:10 Spouse, general power of appointment, life estates, § 27:46, 27:110 Stub income, QTIP trusts, § 27:56 Temporary regulations on trust requirements, GDOT, § 27:82 Terminable interests Non-deductible, § 27:72 QTIP trusts, § 27:50 et seq. Testamentary limited power of appointment, § 27:21, 27:107 Time of gift, unified credit, § 27:2 et seq. Timely QDOT election, marital deduction for non-U.S. citizens, § 27:83 Traditional marital trusts, § 27:67 Transfers to QDOT by spouse, marital deduction for non-U.S. citizens, § 27:84 Treatment of administration expenses charged to income, § 27:105 True worth pecuniary amount, § 27:96 et seq. Trusts for which QTIP election can be made, § 27:54 Type of formula, generally, § 27:94 et seq., 27:116 Unified credit Generally, § 27:1 et seq.

Gifts between September 8, 1976, and December 31, 1976, § 27:3
Gifts made before September 8, 1976, § 27:2
Gifts made on or after January 1, 1977, § 27:4
Time of gift, § 27:2 et seq.
Unique planning opportunities, charitable remainder unitrusts and annuity trusts, § 27:66 et seq.

Unitrusts, charitable remainder, § 27:64 et seq.

U.S. citizens

Marital deduction, amount of deduction, § 27:9

Spouses, generally, § 27:35 et seq.

Valuation of qualified contingency, charitable remainder unitrusts and annuity trusts, § 27:70

Will contests, passing from decedent, § 27:8

MARITAL PROBLEMS

Client's testamentary intent, § 1:18

MARITAL TRUST

Spousal rights under qualified retirement plans

Benefits paid to, § 23:6 et seq.

Language, installment distributions to QTIP trusts, § 23:44

MARRIAGE

Community Property, this index

Deduction planning. Marital Deductions, this index

Division of devises of tangible personal property, § 11:21

Divorce, this index

Marital Agreements, this index

Pretermitted spouse, § 22:15

Spouses, this index

MATURITY

Beneficiaries' maturity, client's testamentary intent, § 1:19

"MAXIMUM MARITAL DEDUCTION"

Federal transfer tax system, § 26:110

MEDICAID ELIGIBILITY

Generally, § 24:1 et seq.

MEDICAID QUALIFYING TRUSTS

Generally, § 24:2, 24:3

MEDICAL TREATMENT

Domicile, seeking medical treatment in another state does not cause change in domicile, § 2:23

Lifetime gifts, exclusions, medical expenses, § 31:14, 31:15

MEMBERSHIPS

Devises, country club memberships, § 11:93, 11:94

MENTAL CAPACITY

Incapacity Provisions of Wills and Trusts, this index

MERGING TRUSTS

Will and trust provisions granting broader powers for personal representatives and trustees, § 15:90

Index-122

MILITARY

Durable power of attorney, special provisions when principal is missing per branch of armed forces, § 3:53

Testamentary instruments, execution and attestation, § 8:16

MINIMUM SURVIVAL PERIOD

Administrative provisions of wills and trust, specifying, § 18:28

MINORITY INTEREST DISCOUNTS

Lifetime gifts, leverage, § 31:25

MINORITY PROVISIONS OF WILLS AND TRUST

Generally, § 18:7 et seq.

Age of majority, selecting, § 18:9

Combination with incapacity provision, § 18:19

Operation of provision, § 18:8, 18:9

Selecting age of majority, § 18:9

MINORS

Children and Minors, this index

MISTAKE

Trusts, modification of, § 6:40, 6:51

MONETARY DIVISION

Devises of tangible personal property, § 11:22

MONEY OR CASH

Allocation of principal and income, § 13:45, 13:57

MORTALITY FACTOR

Lifetime gifts, leverage, § 31:27

MORTGAGES

Federal transfer tax system, debts of decedent, § 26:101 et seq.

Irrevocable lifetime trusts, QPRTs, § 32:38, 32:39, 32:91

Will and trust provisions granting broader powers for personal representatives and trustees, \S 15:80

MULTIPLE FIDUCIARIES

Appointment

Generally, § 16:61 et seq.

Ability to act as fiduciary, child must have, § 16:68

Arrangements for consent to act, § 16:66

Children, § 16:67, 16:68

Compensation, § 16:35, 16:36, 16:42

Consent to act, other arrangements for, § 16:66

Different fiduciaries, use of, § 16:69, 16:70

Majority action, § 16:62 et seq.

Multiple trusts - multiple trustees, § 16:70

Other arrangements for consent to act, § 16:66

Unanimous action, § 16:65

MULTIPLE LISTS

Division of devises of tangible personal property, § 11:29

MULTIPLE SKIPS IN EXEMPT TRUSTS

Generation skipping tax, § 29:24

MULTIPLE TRUSTS

Generally, § 12:19 et seq.

Additional costs of multiple trusts, § 12:22

Advantages of multiple trusts, § 12:19 et seq.

Appointment of trustees, § 16:70

Costs, additional, § 12:22

Distributions, advantages of multiple trusts, § 12:21

Investments, advantages of multiple trusts, § 12:20

NAME

Charitable planning, § 30:6

"NATURAL PERSON"

Homestead ownership by, § 19:10

NATURAL RESOURCES

Allocation of principal and income, § 13:23

Statutory powers of personal representatives and trustees, § 15:15, 15:50

NATURE OF ASSETS

Testamentary instruments, contingencies, § 9:28

NEGLIGENCE

Standard of care of personal representatives and trustees, § 17:1

NOMINATIONS

Statutory powers of personal representatives and trustees, § 15:19, 15:55

NON-DISPOSITIVE PROVISIONS OF WILLS AND TRUSTS

Generally, § 18:1 et seq.

Administrative provisions, § 18:1 et seq.

Construction of will, § 18:40 et seq.

NON-EXEMPT TRUSTS

Generation skipping tax, multiple skips in, § 29:23

NON-LINEAL DESCENDANTS

Generation skipping tax, assignment of persons to generations, § 29:27

NON-MODIFIABLE INSTALLMENT DISTRIBUTIONS TO QTIP TRUSTS

Spousal rights under qualified retirement plans, qualifications for marital deduction, § 23:35

NON-PROBATE ASSETS

Construction of wills and trust, will passes all property, § 18:42

NON-RESIDENTS

Ancillary administration of nonresident's estate, § 5:32 et seq.

Contest of wills, jurisdiction, determining which state's laws apply, § 5:37

Index-124

NON-RESIDENTS—Cont'd

Contracts, determining which state's laws apply, § 5:38

Determination of which state's laws apply, § 5:36 et seq.

Disposition of Florida property, generally, § 5:32 et seq.

Effect of foreign will in Florida, § 5:35

Federal transfer tax system

Generally, § 26:117 et seq.

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

Comparison chart, estate tax rules, § 26:123

Credits, § 26:121

Estate, assets included in, § 26:118, 26:119

Expatriates, special rules for, § 26:120

Property subject to tax, generally, § 26:117 et seq.

Rates, § 26:121

Situation of property in U.S. included in estate, § 26:119

Special rules for expatriates, § 26:120

Foreign will's effect in Florida, § 5:35

Generation skipping tax, Chapter 13, allocation of exemption, § 29:74

Initial probate in foreign state, § 5:33

Intangible assets, location for purpose of probate, determining which state's laws apply, § 5:36

Jurisdiction, will contests, determining which state's laws apply, § 5:37

Location of intangible assets for purpose of probate, determining which state's laws apply, § 5:36

Probate

Disposition of Florida property owned by nonresident decedents, § 5:33

Location of intangible assets for purpose of, § 5:36

Real property, determining which state's laws apply, § 5:39

Wills

Contest jurisdiction, determining which state's laws apply, § 5:37

Effect of foreign will in Florida, § 5:35

NON-U.S. CITIZENS

Federal transfer tax system

Generally, § 26:117 et seq.

Chart comparing estate tax rules for U.S. citizens and/or residents, non-resident aliens and non-resident expatriates, § 26:123

Comparison chart, estate tax rules, § 26:123

Credits, § 26:121

Deductions, § 26:122

Estate, assets included in, § 26:118, 26:119

Expatriates, special rules for, § 26:120

Property subject to tax, generally, § 26:117 et seq.

Rates, § 26:121

Situation of property in U.S. included in estate, § 26:119

Special rules for expatriates, § 26:120

NON-U.S. CITIZENS—Cont'd

Marital deduction for

Generally, § 27:73 et seq.

Amount of deduction, § 27:10

Annuity payments, final regulations on, GDOT, § 27:85

Due date, GDOT, § 27:79

Estate tax marital deduction and estate tax under § 2056a, GDOT, § 27:75, 27:76

Final regulations on annuity payments, GDOT, § 27:85

Gift tax marital deduction, GDOT, § 27:74

Hardship distributions, estate tax marital deduction and estate tax under § 2056a, GDOT, § 27:76

Nature of 2056a tax, GDOT, § 27:77 et seq.

Prior tax credit, GDOT, § 27:80

Proposed regulations on trust requirements, GDOT, § 27:82

Qualified domestic trusts (QDOT), § 27:73 et seq.

Requirements of QDOT, generally, § 27:81 et seq.

Temporary regulations on trust requirements, GDOT, § 27:82

Timely QDOT election, § 27:83

Transfers to QDOT by spouse, § 27:84

NOTARY

Electronic journal, § 3:49

NOTICE

Crummey notice, irrevocable lifetime trusts, § 32:89

Decanting, § 6:64

Domicile, notification of foreign state of Florida primary residence, § 2:12

Durable Power of Attorney, this index

Florida Trust Code, § 6:11, 6:12, 6:79, 6:110

Standard of Care of Personal Representatives and Trustees, this index

OPTIONS

Allocation of principal and income, § 13:59

Statutory powers of personal representatives and trustees, § 15:51

OPT-OUT PROVISION

Community property, § 5:27 et seq.

ORAL INSTRUCTIONS

Wills, incorporation by reference, § 8:23

OUTRIGHT GIFTS

Charitable planning, § 30:10

Marital deduction planning, § 27:36

OWNERSHIP

Community Property, this index

Devises, ownership of business, § 11:67

Index-126

PARENTS

Anti-lapse under wills, grandparent or lineal descendant of grandparent, § 18:46, 18:47

Pretermitted children, specific devise to parents of, § 22:25

PAYMENT

Elective share, § 21:45 to 21:50

Family Allowance, this index

Powers of personal representatives and trustees

Estate expenses, § 15:39

From living trust, § 15:6

Obligations, § 15:7

Spousal rights under qualified retirement plans, required minimum distributions rules, § 23:16

PAYOUT

Charitable planning

Charitable remainder trusts, § 30:34 et seq., 30:47 et seq., 30:53 et seq., 30:63, 30:85

Regular lead trust, § 30:73

PECUNIARY AMOUNT

Disclaimers, § 28:41

PECUNIARY GIFTS

Generally, § 11:96, 11:97

PENSION PLANS

Retirement or Pension Plans, this index

PER CAPITA

Construction of wills and trust, per stirpes gifts, § 18:65, 18:66

PER STIRPES GIFTS

Construction of wills and trust

Generally, § 18:63 et seq.

Anti-lapse provision for class gifts, per stirpes gifts under trusts, § 18:68

Anti-lapse statute, § 18:66

Class gifts, possible anti-lapse provision for, § 18:68

Drafting consideration, per stirpes gifts under trusts, § 18:69

Explanation of per capita, § 18:65, 18:66

Explanation of per stirpes, § 18:64

Per capita, § 18:65, 18:66

Possible anti-lapse provision for class gifts, per stirpes gifts under trusts, § 18:68

Trusts, per stirpes gifts under, § 18:67 et seq.

Intestate succession, § 22:6

PERFECTION OF TITLE

Community property, § 5:18 et seq.

PERPETUITIES, RULE AGAINST

Gifts in Trust, this index

PERSISTENT VEGETATIVE STATE

Health care advance directives, § 4:22, 4:102

PERSONAL INVENTORY QUESTIONNAIRE

Generally, § 1:8

PERSONAL PROPERTY

Community property, § 5:8

Devises, this index

Intangible Personal Property Taxes, this index

Statutory powers of personal representatives and trustees, § 15:28

Taxation. Intangible Personal Property Taxes, this index

Wills, incorporation by reference, § 8:24

PERSONAL REPRESENTATIVES

Generally, § 15:1 et seq.

Abandoned property, § 15:16

Acting properly and in good faith, limitations, § 15:36

Additional powers, granting broader powers, § 15:76 et seq.

Administration of estate, § 15:2

Administrative provisions of wills and trust, discretion in determination of incapacity, § 18:15 et seq.

Advantages, restatement of powers, § 15:99

Agents, employment of, § 15:26

Allocation of Principal and Income, this index

Allocation of receipts and disbursements, § 15:25

Alternate valuation, tax elections, § 15:84

Appointment of Personal Representatives and Trustees, this index

Assets

Granting broader powers, § 15:91

Intestate assets, § 15:3

Possession and control of, § 15:5

Receipt of, § 15:10

Retention of, § 15:8

Authority, granting broader powers, § 15:93

Avoidance of intervening distribution to trustee, granting broader powers, § 15:82

Borrowing money, § 15:21

Broader powers, granting in general, § 15:74 et seq.

Business interests, § 15:29

Buying and selling in general, § 15:12 et seq.

Calls, § 15:18

Careful review of statutes necessary where similar powers granted, § 15:73

Changes in law, incorporation by reference, § 15:104

Checks, granting broader powers, § 15:92

Claims, § 15:27, 15:31

Collection of debts, § 15:22

PERSONAL REPRESENTATIVES—Cont'd

Combination of trusts, § 15:66

Community property, perfection of title, § 5:21

Compensation

Generally, § 16:30 et seq.

Attorney serving as personal representative, § 16:38

Commissions, federal transfer tax system, § 26:97

Estates valued less than \$100,000, § 16:37

Extraordinary services, § 16:31

Fee schedule, § 16:32

Multiple personal representatives, § 16:35, 16:36

Published fee schedule, § 16:32

Regularly published fee schedule, § 16:32

Size of estate, § 16:37

Three or more personal representatives, § 16:36

Two personal representatives, § 16:35

Will provision, § 16:34

Written contract, § 16:33

Conflicts of interest, limitations, § 15:37

Contracts, § 15:9

Control of assets, § 15:5

Debt collection, § 15:22

Deductions, tax elections, § 15:85, 15:88

Devises

Business interests, § 11:51, 11:68, 11:70 et seq.

Tangible personal property, § 11:17, 11:32

Disadvantages, drafting techniques, § 15:100, 15:102

Disbursements, allocation of, § 15:25

Distributions, powers, § 15:2, 15:33, 15:81, 15:82

Document execution, § 15:34

Drafting, § 15:97 et seq., 15:106

Elections, granting broader powers, § 15:83 et seq.

Elective share, duty to collect contribution, § 21:49

Employment of agents, § 15:26

Execution of documents, § 15:34

Exemption, tax elections, § 15:89

Exoneration, § 15:30, 17:5, 17:6

General authority, § 15:93, 15:105, 15:106

Generation skipping exemption, tax elections, § 15:89

Generation skipping tax, effective date of allocation, § 29:62, 29:63 et seq.

Gifts, tax elections, § 15:87

Good faith, limitations, § 15:36

Granting broader powers, § 15:74 et seq.

Health Insurance Portability and Accountability Act, § 4:138, 4:139, 4:146

Homestead, this index

Inconsistencies in statutory powers, § 15:72

Incorporation by reference, § 15:103, 15:104

PERSONAL REPRESENTATIVES—Cont'd

Insurance, § 15:20

Intervening distribution to trustee, granting broader powers, § 15:82

Intestate assets, § 15:3

Investments, § 15:11, 15:77

Joint returns, tax elections, § 15:86

Leases, § 15:14

Lending money, § 15:21

Limitations on powers

Generally, § 15:35 et seq., 15:94 et seq.

Acting properly and in good faith, § 15:36

Conflicts of interest, § 15:37

Good faith, § 15:36

Proper actions, § 15:36

Living trust, payments from, § 15:6

Loans, granting broader powers, § 15:78

Marital deduction, tax elections, § 15:85

Merging trusts, granting broader powers, § 15:90

Mortgages, granting broader powers, § 15:80

Natural resources, § 15:15

Negatives of relying on a will to pass assets to heirs, § 8:38

Nominations, § 15:19

Obligations, payment of, § 15:7

Partial distribution, § 15:33

Payments

From living trust, § 15:6

Of obligations, § 15:7

Personal property, § 15:28

Pooling trusts, granting broader powers, § 15:90

Possession of assets, § 15:5

Powers in general, § 15:1 et seq.

Proper actions, limitations, § 15:36

Qualification requirements, statutory, § 16:1 et seq.

Real property, granting broader powers, § 15:79

Receipts, § 15:10, 15:25

Repairs, § 15:13

Restatement of powers, § 15:98 et seq.

Retention of assets, § 15:8

Returns, tax elections, § 15:86

Risks associated with broader powers, § 15:75

Securities, § 15:17

Settlement of estate, § 15:4

Signing of checks, granting broader powers, § 15:92

Similar powers granted, careful review of statutes necessary where, § 15:73

Specific assets, granting broader powers, § 15:91

Specific direction, limitations on statutory powers, § 15:95

Split gifts, tax elections, § 15:87

PERSONAL REPRESENTATIVES—Cont'd Standard of Care of Personal Representatives and Trustees, this index Statutory powers Generally, § 15:1 et seq. Limitations, § 15:35 et seq., 15:94 et seq. Will and trust provisions, § 15:72, 15:73, 15:94 et seq., 15:101, 15:102 Statutory qualification requirements Generally, § 16:1 et seq. Adult, § 16:2 Age, § 16:2 Capacity, § 16:5 Constitutionality of statutory disqualification, § 16:4 Corporate personal representative, § 16:6 Disqualification, constitutionality of, § 16:4 Family member, § 16:3, 16:4 Member of family, § 16:3, 16:4 Resident or family member, § 16:3, 16:4 Stock subscriptions, § 15:24 Tax elections, granting broader powers, § 15:83 et seq. Tax waivers, § 15:32 Taxes Limiting powers for, § 15:96 Powers, § 15:23, 15:32, 15:96 Waivers, § 15:32 Trust advisor's powers, § 15:107 to 15:109 Trust and will provisions in general, § 15:72 et seq. Unlisted statutory powers, § 15:101, 15:102 Valuation, tax elections, § 15:84 Voting securities, § 15:17 Waivers, tax, § 15:32 Will and trust provisions Generally, § 15:72 et seq. Additional powers, granting broader powers, § 15:76 et seq. Advantages, restatement of powers, § 15:99 Alternate valuation, tax elections, § 15:84 Assets, granting broader powers, § 15:91 Authority, granting broader powers, § 15:93 Avoidance of intervening distribution to trustee, granting broader powers, § 15:82 Broader powers, granting in general, § 15:74 et seq. Careful review of statutes necessary where similar powers granted, § 15:73 Changes in law, incorporation by reference, § 15:104 Checks, granting broader powers, § 15:92 Deductions, tax elections, § 15:85, 15:88 Disadvantages, drafting techniques, § 15:100, 15:102 Distribution, granting broader powers, § 15:81, 15:82 Drafting, § 15:97 et seq., 15:106 Effect of changes in law, incorporation by reference, § 15:104

PERSONAL REPRESENTATIVES—Cont'd

Will and trust provisions—Cont'd

Elections, granting broader powers, § 15:83 et seq.

Exemption, tax elections, § 15:89

General authority, § 15:93, 15:105, 15:106

Generation skipping exemption, tax elections, § 15:89

Gifts, tax elections, § 15:87

Granting broader powers, § 15:74 et seq.

Inconsistencies in statutory powers, § 15:72

Incorporation by reference, § 15:103, 15:104

Intervening distribution to trustee, granting broader powers, § 15:82

Investments, granting broader powers, § 15:77

Joint returns, tax elections, § 15:86

Limitations on statutory powers, § 15:94 et seq.

Loans, granting broader powers, § 15:78

Marital deduction, tax elections, § 15:85

Merging trusts, granting broader powers, § 15:90

Mortgages, granting broader powers, § 15:80

Pooling trusts, granting broader powers, § 15:90

Real property, granting broader powers, § 15:79

Restatement of powers, § 15:98 et seq.

Returns, tax elections, § 15:86

Risks associated with broader powers, § 15:75

Signing of checks, granting broader powers, § 15:92

Similar powers granted, careful review of statutes necessary where, § 15:73

Specific assets, granting broader powers, § 15:91

Specific direction, limitations on statutory powers, § 15:95

Split gifts, tax elections, § 15:87

Statutory powers, § 15:72, 15:73, 15:94 et seq., 15:101, 15:102

Tax elections, granting broader powers, § 15:83 et seq.

Tax purposes, limiting powers for, § 15:96

Unlisted statutory powers, § 15:101, 15:102

Valuation, tax elections, § 15:84

PERSONAL RESIDENCE TRUSTS (PRTs)

Generally, § 32:25 et seq.

Acceptance of cash to pay expenses, QPRTs, § 32:43

Cash to pay expenses, QPRTs, § 32:43

Chapter 14—exclusions and qualified interests, § 32:29, 32:30

Chapter 14—general rule, § 32:27, 32:28

Commutation, QPRTs, § 32:40

Conversion to qualified annuity interest, QPRTs, § 32:51 et seq.

Deductibility of property taxes, QPRTs, § 32:42

Estate and gift tax consequences, § 32:31

Family members, Chapter 14—general rule, § 32:28

Gift tax consequences of PRTs, QPRTs, GRATs and GRUTs, § 32:31

Gift tax value, calculating, QPRTs, § 32:53

Grantor trust status as to principal, QPRTs, § 32:46 et seq.

PERSONAL RESIDENCE TRUSTS (PRTs)—Cont'd

GRATs, tax consequences of, § 32:31, 32:32

GRITs and QPRTs, generally, § 32:25 et seq.

GRUTs, tax consequences of, § 32:31, 32:32

GST tax consequences of, § 32:32

Insurance, payment of, QPRTs, § 32:41 et seq.

Joint QPRT, § 32:37

Mortgaged property, QPRTs, § 32:38, 32:39, 32:91

Normal valuation, Chapter 14—exclusions and qualified interests, § 32:30

Payment of income and principal, QPRTs, § 32:50

Payment of taxes, insurance and utilities, QPRTs, § 32:41 et seq.

Prior law, § 32:26

Prohibition of sale to grantor of residence, QPRTs, § 32:45

PRTs, estate and gift tax consequences of, § 32:31

PRTs, GST tax consequences of, § 32:32

QPRT mortgage clause, § 32:91

Qualified personal residence trust, § 32:90

Qualified personal residence trusts (QPRTs), generally, § 32:35 et seq., 32:90

Retention of qualified proceeds, QPRTs, § 32:49

Reversion interest, grantor trust status as to principal, QPRTs, § 32:47, 32:48

Sale of residence, QPRTs, § 32:44 et seq.

Secondary reasons for including reversion interest, grantor trust status as to principal, QPRTs, § 32:48

Taxes, payment of, QPRTs, § 32:41 et seq.

Utilities, payment of, QPRTs, § 32:41 et seq.

Valuing gift of mortgaged property, QPRTs, § 32:39

Zero valuation, Chapter 14—exclusions and qualified interests, § 32:30

PERSONALITY

Appointment of personal representatives and trustees, § 16:23

PERSONALIZATION OF DOCUMENT

Testamentary instruments, § 9:9

PHYSICIANS

Administrative provisions of wills and trust, determination of incapacity by, § 18:18

Health care advance directives

Findings of incapacity, surrogate, § 4:74 et seq.

Living will, § 4:88, 4:92

"PICK-UP" OR "SOAK-UP" TAXES

Federal transfer tax system, state death tax, § 26:30

PICK-UP STATES

Marital deduction planning, credit shelter trust, § 27:112

PLANNED DISCLAIMERS

Tax reasons for disclaiming property interests, § 28:4, 28:46

PLEDGES

Federal transfer tax system, § 26:104

POLITICAL ACTIVITY

Charitable planning, estate tax deduction, § 30:30

POOLING TRUSTS

Will and trust provisions granting broader powers for personal representatives and trustees, \S 15:90

PORTFOLIO INVESTMENTS

Standard of care of personal representatives and trustees, prudent investor rule, § 17:11, 17:15

POSSESSIONS

Domicile, § 2:17

POSTNUPTIAL AGREEMENTS

Marital Agreements, this index

POUR-OVER WILLS

Generally, § 8:28 et seq.

Assets which could not be transferred to living trust, § 8:32, 8:33

Avoidance of probate, § 8:31

Definition, § 8:28

Examples of assets not in trust at time of testator's death, § 8:33

Probate, avoidance of, § 8:31

Residuary gifts, § 11:102

Use of pour-over will in general, § 8:30 et seq.

POWER OF APPOINTMENT

Administrative provisions of wills and trust

Generally, § 18:32 et seq.

Avoidance of inadvertent exercise, § 18:36

Determination of permissible appointees, § 18:33, 18:34

Inadvertent exercise, avoidance of, § 18:36

Permissible appointees, determining, § 18:33, 18:34

Specification of power exercised, § 18:34

Statutory provisions, § 18:35

Construction of wills and trust, will passes all property, § 18:43

Decanting, § 6:63

Disclaimers, limited, property passing by exercise or lapse of, § 28:30

Federal transfer tax system, § 26:78 et seq.

Florida Trust Code, holder of power as representative, § 6:28

Generation skipping tax, exclusions from coverage, § 29:40

Gifts in trust, principal distribution

Generally, § 12:65 et seq.

Allowance of consideration for changing circumstances, § 12:66

Animals, care of, § 12:68

Changing circumstances, consideration for, § 12:66

Consideration for changing circumstances, § 12:66

POWER OF APPOINTMENT—Cont'd

Gifts in trust, principal distribution—Cont'd

Right to distribute property at death, § 12:67

Marital deduction planning

Generally, § 27:37 et seq., 27:47

Annuities with, § 27:47

Credit shelter trust options, § 27:16 et seq., 27:107

Restriction, spousal rights under qualified retirement plans, installment distributions to QTIP trusts, § 23:37

POWERS OF PERSONAL REPRESENTATIVES AND TRUSTEES

Abandoned property, statutory powers, § 15:16

Acting properly and in good faith, limitations on statutory powers, § 15:36

Additional powers, will and trust provisions granting broader powers, § 15:76 et seq.

Additions, receipt of, § 15:41

Administration of estate, statutory powers, § 15:2

Advantages, restatement of powers in will and trust provisions, § 15:99

Affiliated bank, use of, § 15:45

Agents, employment of, § 15:26, 15:63

Allocation of receipts and disbursements, statutory powers, § 15:25, 15:60

Alternate valuation, tax elections, § 15:84

Assets

Intestate assets, § 15:3

Possession and control of, § 15:5

Receipt of, § 15:10

Retention of, § 15:8, 15:40

Will and trust provisions granting broader powers, § 15:91

Authority, will and trust provisions granting broader powers, § 15:93

Avoidance of intervening distribution to trustee, will and trust provisions granting broader powers, § 15:82

Banks, use of affiliated bank, § 15:45

Borrowing money, statutory powers, § 15:21, 15:57

Broader powers, will and trust provisions granting, § 15:74 et seq.

Business interests, statutory powers, § 15:29, 15:42

Buying and selling, statutory powers, § 15:12 et seq., 15:46

Calls, statutory powers, § 15:18, 15:53

Careful review of statutes necessary where similar powers granted, will and trust provisions, § 15:73

Changes in law, incorporation by reference, § 15:104

Checks, will and trust provisions granting broader powers, § 15:92

Claims, statutory powers, § 15:27, 15:31, 15:58, 15:64

Collection of debts, statutory powers, § 15:22

Conflicts of interest, limitations on statutory powers, § 15:37, 15:70, 15:71

Contracts, statutory powers, § 15:9

Control of assets, statutory powers, § 15:5

Debt collection, statutory powers, § 15:22

Deductions, tax elections, § 15:85, 15:88

Disability, statutory powers, § 15:61

Disadvantages, drafting techniques for will and trust provisions, § 15:100, 15:102

Disbursements, allocation of, § 15:25, 15:60

Distributions

Statutory powers, § 15:2, 15:33, 15:62

Will and trust provisions granting broader powers, § 15:81, 15:82

Document execution, statutory powers, § 15:34, 15:65

Drafting will and trust provisions, § 15:97 et seq., 15:106

Effect of changes in law, incorporation by reference, § 15:104

Elections, will and trust provisions granting broader powers, § 15:83 et seq.

Employment of agents, statutory powers, § 15:26, 15:63

Estate expenses, payment of, § 15:39

Execution of documents, statutory powers, § 15:34, 15:65

Exemptions

Conflict of interest, limitations on statutory powers, § 15:71

Tax elections, § 15:89

Exoneration, statutory powers, § 15:30

Expenses, payment of, § 15:39

General authority, will and trust provisions, § 15:93, 15:105, 15:106

Generation skipping exemption, tax elections, § 15:89

Gifts, tax elections, § 15:87

Good faith, limitations on statutory powers, § 15:36

Granting broader powers, will and trust provisions, § 15:74 et seq.

Inconsistencies in statutory powers, will and trust provisions, § 15:72

Incorporation by reference, will and trust provisions, § 15:103, 15:104

Insurance, statutory powers, § 15:20, 15:56

Intervening distribution to trustee, will and trust provisions granting broader powers, § 15:82

Intestate assets, statutory powers, § 15:3

Investments

Statutory powers, § 15:11, 15:44

Will and trust provisions granting broader powers, § 15:77

Joint returns, tax elections, § 15:86

Leases, statutory powers, § 15:14, 15:49

Lending money, statutory powers, § 15:21, 15:57

Limitations on statutory powers

Generally, § 15:35 et seq., 15:68 et seq., 15:94 et seq.

Acting properly and in good faith, § 15:36

Conflicts of interest, § 15:37, 15:70, 15:71

Exemption, conflict of interest, § 15:71

Good faith, § 15:36

Proper actions, § 15:36

Prudent person standard, § 15:69

Specific direction, will and trust provisions, § 15:95

Tax purposes, will and trust provisions, § 15:96

Will and trust provisions, § 15:94 et seq.

Living trust, payments from, § 15:6

Loans, will and trust provisions granting broader powers, § 15:78

Marital deduction, tax elections, § 15:85

Merging trusts, will and trust provisions granting broader powers, § 15:90

Mortgages, will and trust provisions granting broader powers, § 15:80

Natural resources, statutory powers, § 15:15, 15:50

Nominations, statutory powers, § 15:19, 15:55

Obligations, payment of, § 15:7

Options, statutory powers, § 15:51

Partial distribution, statutory powers, § 15:33

Payments, statutory powers

Estate expenses, § 15:39

From living trust, § 15:6

Obligations, § 15:7

Personal property, statutory powers, § 15:28

Personal representatives, generally, § 15:1 et seq.

Pooling trusts, will and trust provisions granting broader powers, § 15:90

Possession of assets, statutory powers, § 15:5

Proper actions, limitations on statutory powers, § 15:36

Prudent person standard, limitations on statutory powers, § 15:69

Real property, will and trust provisions granting broader powers, § 15:79

Receipts, statutory powers

Generally, § 15:10, 15:25

Additions, § 15:41

Allocation of, § 15:60

Repairs, statutory powers, § 15:13, 15:47

Restatement of powers, will and trust provisions, § 15:98 et seq.

Retention of assets, statutory powers, § 15:8, 15:40

Returns, tax elections, § 15:86

Risks associated with broader powers, will and trust provisions, § 15:75

Securities, statutory powers, § 15:17, 15:52

Separate trusts, severance into, § 15:67

Settlement of estate, statutory powers, § 15:4

Severance into separate trusts, statutory powers, § 15:67

Signing of checks, will and trust provisions granting broader powers, § 15:92

Similar powers granted in will and trust provisions, careful review of statutes necessary where, § 15:73

Specific assets, will and trust provisions granting broader powers, § 15:91

Specific direction, limitations on statutory powers, § 15:95

Split gifts, tax elections, § 15:87

Statutory powers

Generally, § 15:1 et seq., 15:38 et seq.

Abandoned property, § 15:16

Acting properly and in good faith, limitations, § 15:36

Additions, receipt of, § 15:41

Administration of estate, § 15:2

Affiliated bank, use of, § 15:45

Statutory powers—Cont'd

Agents, employment of, § 15:26, 15:63

Allocation of receipts and disbursements, § 15:25, 15:60

Assets

Intestate assets, § 15:3

Possession and control of, § 15:5

Receipt of, § 15:10

Retention of, § 15:8, 15:40

Banks, use of affiliated bank, § 15:45

Borrowing money, § 15:21, 15:57

Business interests, § 15:29, 15:42

Buying and selling, § 15:12 et seq., 15:46

Calls, § 15:18, 15:53

Claims, § 15:27, 15:31, 15:58, 15:64

Collection of debts, § 15:22

Conflicts of interest, limitations, § 15:37, 15:70, 15:71

Contracts, § 15:9

Control of assets, § 15:5

Debt collection, § 15:22

Disability, § 15:61

Disbursements, allocation of, § 15:25, 15:60

Distributions, § 15:2, 15:33, 15:62

Document execution, § 15:34, 15:65

Employment of agents, § 15:26, 15:63

Estate expenses, payment of, § 15:39

Execution of documents, § 15:34, 15:65

Exemption, conflict of interest, limitations, § 15:71

Exoneration, § 15:30

Expenses, payment of, § 15:39

Good faith, limitations, § 15:36

Insurance, § 15:20, 15:56

Intestate assets, § 15:3

Investment, § 15:11, 15:44

Leases, § 15:14, 15:49

Lending money, § 15:21, 15:57

Limitations on powers

Generally, § 15:35 et seq., 15:68 et seq., 15:94 et seq.

Acting properly and in good faith, § 15:36

Conflicts of interest, § 15:37, 15:70, 15:71

Exemption, conflict of interest, § 15:71

Good faith, § 15:36

Proper actions, § 15:36

Prudent person standard, § 15:69

Will and trust provisions, § 15:94 et seq.

Living trust, payments from, § 15:6

Natural resources, § 15:15, 15:50

POWERS OF PERSONAL REPRESENTATIVES AND TRUSTEES—Cont'd Statutory powers—Cont'd Nominations, § 15:19, 15:55 Obligations, payment of, § 15:7 Options, § 15:51 Partial distribution, § 15:33 **Payments** Estate expenses, § 15:39 From living trust, § 15:6 Obligations, § 15:7 Personal property, § 15:28 Personal representatives, generally, § 15:1 et seq. Possession of assets, § 15:5 Proper actions, limitations, § 15:36 Prudent person standard, limitations, § 15:69 Receipts Generally, § 15:10, 15:25 Additions, § 15:41 Allocation of, § 15:60 Repairs, § 15:13, 15:47 Retention of assets, § 15:8, 15:40 Securities, § 15:17, 15:52 Separate trusts, severance into, § 15:67 Settlement of estate, § 15:4 Severance into separate trusts, § 15:67 Stock subscriptions, § 15:24, 15:54 Subdivision, § 15:48 Tax waivers, § 15:32 Taxes, § 15:23, 15:32, 15:59 Trustees, generally, § 15:38 et seq. Undivided interests, § 15:43 Unlisted statutory powers, will and trust provisions, § 15:101, 15:102 Use of affiliated bank, § 15:45 Voting securities, § 15:17, 15:52 Waivers, tax, § 15:32 Will and trust provisions Generally, § 15:72, 15:73 Limitations on, § 15:94 et seq. Unlisted, § 15:101, 15:102 Stock subscriptions, statutory powers, § 15:24, 15:54 Subdivision, statutory powers, § 15:48 Taxes Alternate valuation, § 15:84 Deductions, § 15:85, 15:88 Elections, will and trust provisions granting broader powers, § 15:83 et seq. Exemption, generation skipping, § 15:89 Generation skipping exemption, § 15:89

Taxes—Cont'd

Gifts, split, § 15:87

Joint returns, § 15:86

Marital deduction, § 15:85

Returns, joint, § 15:86

Split gifts, § 15:87

Statutory powers, § 15:23, 15:32, 15:59

Valuation, alternate, § 15:84

Waivers, statutory powers, § 15:32

Will and trust provisions, § 15:83 et seq., 15:96

Trust and will provisions in general, § 15:72 et seq.

Trustees

Statutory powers, § 15:38 et seq.

Will and trust provisions granting broader powers, § 15:82

Undivided interests, statutory powers, § 15:43

Unlisted statutory powers, will and trust provisions, § 15:101, 15:102

Use of affiliated bank, statutory powers, § 15:45

Valuation, tax elections, § 15:84

Voting securities, statutory powers, § 15:17, 15:52

Waivers, tax, § 15:32

Will and trust provisions

Generally, § 15:72 et seq.

Additional powers, granting broader powers, § 15:76 et seq.

Advantages, restatement of powers, § 15:99

Alternate valuation, tax elections, § 15:84

Assets, granting broader powers, § 15:91

Authority, granting broader powers, § 15:93

Avoidance of intervening distribution to trustee, granting broader powers, § 15:82

Broader powers, granting

Generally, § 15:74 et seq.

Additional powers in general, § 15:76 et seq.

Alternate valuation, tax elections, § 15:84

Assets, specific, § 15:91

Authority, § 15:93

Avoidance of intervening distribution to trustee, § 15:82

Checks, signing, § 15:92

Deductions, tax elections, § 15:85, 15:88

Distribution in kind, § 15:81

Distribution to trustee, intervening, § 15:82

Elections, tax, § 15:83 et seq.

Exemptions, tax elections, § 15:89

General authority, § 15:93

Generation skipping exemption, tax elections, § 15:89

Gifts, tax elections, § 15:87

Intervening distribution to trustee, avoidance of, § 15:82

Investments, § 15:77

Will and trust provisions—Cont'd

Broader powers, granting—Cont'd

Joint returns, tax elections, § 15:86

Loans, § 15:78

Marital deduction, tax elections, § 15:85

Merging trusts, § 15:90

Mortgages, § 15:80

Pooling trusts, § 15:90

Real property, § 15:79

Returns, tax elections, § 15:86

Risks associated with broader powers, § 15:75

Signing of checks, § 15:92

Specific assets, § 15:91

Split gifts, tax elections, § 15:87

Tax elections, § 15:83 et seq.

Trustee, avoidance of intervening distribution to, § 15:82

Valuation, tax elections, § 15:84

Careful review of statutes necessary where similar powers granted, § 15:73

Changes in law, incorporation by reference, § 15:104

Checks, granting broader powers, § 15:92

Deductions, tax elections, § 15:85, 15:88

Disadvantages, drafting techniques, § 15:100, 15:102

Distribution, granting broader powers, § 15:81, 15:82

Drafting

Consideration, general authority only, § 15:106

Techniques in general, § 15:97 et seq.

Effect of changes in law, incorporation by reference, § 15:104

Elections, granting broader powers, § 15:83 et seq.

Exemption, tax elections, § 15:89

General authority, § 15:93, 15:105, 15:106

Generation skipping exemption, tax elections, § 15:89

Gifts, tax elections, § 15:87

Granting broader powers, § 15:74 et seq.

Inconsistencies in statutory powers, § 15:72

Incorporation by reference, § 15:103, 15:104

Intervening distribution to trustee, granting broader powers, § 15:82

Investments, granting broader powers, § 15:77

Joint returns, tax elections, § 15:86

Limitations on statutory powers

Generally, § 15:94 et seq.

Specific direction, § 15:95

Tax purposes, limiting powers for, § 15:96

Loans, granting broader powers, § 15:78

Marital deduction, tax elections, § 15:85

Merging trusts, granting broader powers, § 15:90

Mortgages, granting broader powers, § 15:80

Pooling trusts, granting broader powers, § 15:90

Will and trust provisions—Cont'd

Real property, granting broader powers, § 15:79

Restatement of powers, § 15:98 et seq.

Returns, tax elections, § 15:86

Risks associated with broader powers, § 15:75

Signing of checks, granting broader powers, § 15:92

Similar powers granted, careful review of statutes necessary where, § 15:73

Specific assets, granting broader powers, § 15:91

Specific direction, limitations on statutory powers, § 15:95

Split gifts, tax elections, § 15:87

Statutory powers

Generally, § 15:72, 15:73

Limitations on, § 15:94 et seq.

Unlisted, § 15:101, 15:102

Tax elections, granting broader powers

Generally, § 15:83 et seq.

Alternate valuation, § 15:84

Deductions, § 15:85, 15:88

Exemption, generation skipping, § 15:89

Generation skipping exemption, § 15:89

Gifts, split, § 15:87

Joint returns, § 15:86

Marital deduction, § 15:85

Returns, joint, § 15:86

Split gifts, § 15:87

Valuation, alternate, § 15:84

Tax purposes, limiting powers for, § 15:96

Trustee, granting broader powers, § 15:82

Unlisted statutory powers, § 15:101, 15:102

Valuation, tax elections, § 15:84

PREARRANGEMENT OF SALE OF BUSINESS

Devises, lifetime planning, § 11:48 et seq.

PRECATORY LANGUAGE

Charitable planning, estate tax deduction, § 30:21, 30:84

PRECATORY REQUEST TO SPOUSE TO MAKE CHARITABLE GIFT

Charitable planning, § 30:84

PREDECEASED CHILD RULE

Generation skipping tax

Exclusions from coverage, § 29:42

Impact of, § 29:55

PRE-EMPTION

Health Insurance Portability and Accountability Act, § 4:140

PRELIMINARY MATTERS

Generally, § 1:1 et seq.

Index-142

PREMARITAL AGREEMENTS

Marital Agreements, this index

PRESUMPTIONS

Community property, § 5:11 et seq.

Environmental matters, standard of care of personal representatives and trustees, § 17:48

Health care surrogate, § 4:44, 4:52

Predeceased, persons presumed to have, § 6:181

Trusts, undue influence, § 6:22

Voidable transactions, § 6:103

PRETERMITTED CHILDREN

Generally, § 22:1 et seq., 22:21 et seq.

Advancement received in lieu of pretermitted share, § 22:23

Application of statute, § 22:21 et seq.

Disinheritance still allowed, § 22:22

Limitations, § 22:24, 22:25

Parent of pretermitted child, specific devise to, § 22:25

Payment of share, § 22:26

Policy reasons for pretermitted children laws, § 22:12

Specific devise to parent of pretermitted child, § 22:25

PRETERMITTED SPOUSE

Generally, § 22:13 et seq.

Burden to prove pretermitted status, judicial interpretation, § 22:17

Debts of estate, pretermitted spouse's liability for, generally, § 22:20 et seq.

Entitlement to intestate share, § 22:13

Evidence, judicial interpretation, § 22:17

Interpretation, judicial, § 22:16 et seq.

Intestate share, entitlement to, § 22:13

Invalid will allows collection as pretermitted spouse, judicial interpretation, § 22:19

Judicial interpretation

Generally, § 22:16 et seq.

Burden to prove pretermitted status, § 22:17

Evidence, burden to prove pretermitted status, § 22:17

Invalid will allows collection as pretermitted spouse, § 22:19

Provision for spouse, reference to individual who becomes spouse may not be, $\S 22:18$

Reference to individual who becomes spouse may not be provision for spouse, § 22:18

Marriage required, § 22:15

Policy reasons for pretermitted spouse laws, § 22:12

Provision for spouse, reference to individual who becomes spouse may not be, judicial interpretation, § 22:18

Reference to individual who becomes spouse may not be provision for spouse, judicial interpretation, § 22:18

Valid marriage required, § 22:15

PRETERMITTED SPOUSE—Cont'd

When spouse is not pretermitted, § 22:14

PREVENTION

Standard of care of personal representatives and trustees, environmental liability, § 17:39

PREVIOUS WILL

Wills, reference by codicil to, § 8:18

PRIMARY BENEFICIARY

Testamentary instruments, contingencies, § 9:30

PRIMARY RESIDENCE IN FLORIDA

Domicile, notification of foreign state, § 2:12

PRIMARY USE FOR TRUST

Charitable remainder trusts, § 30:33

PRINCIPAL ALLOCATION

Allocation of Principal and Income, this index

PRINCIPAL DISTRIBUTION, GIFTS IN TRUST

Generally, § 12:37 et seq.

Access to principal, invasion distinguished from right of, § 12:41

Administration costs, termination provision, § 12:60

Age, distribution at stated ages, § 12:38, 12:39

Allowance of consideration for changing circumstances, powers of appointment, § 12:66

Animals, care of, § 12:68

Application by trustee rather than direct payment, invasion, § 12:56

Appointment powers, § 12:65 et seq.

Ascertainable versus nonascertainable standards for invasion, § 12:52

Avoidance of incentive for beneficiary to prolong studies, invasion provision, § 12:50

Changing circumstances, powers of appointment, § 12:66

Consideration for changing circumstances, powers of appointment, § 12:66

Consideration of other resources, invasion provision, § 12:42

Costs of administration, termination provision, § 12:60

Direct payment, invasion provision, § 12:56

Discretion of trustee, termination provision, § 12:64

Distinction of invasion from right of access to principal, § 12:41

Divorce, termination provision, § 12:62

Education, standard of invasion, § 12:47 et seq.

Emergency needs, invasion provision, § 12:44

Financial stability, termination provision, § 12:61

Flexibility, termination provision, § 12:59

Incentive for beneficiary to prolong studies, invasion provision, § 12:50

Limits on trustee's actions for own benefit, invasion provision, § 12:54

Methods of distribution in general, § 12:37 et seq.

Multiple versus single invasion provisions, § 12:55

PRINCIPAL DISTRIBUTION, GIFTS IN TRUST—Cont'd

Need for invasion provision, § 12:57

Other resources consideration, invasion provision, § 12:42

Powers of appointment, § 12:65 et seq.

Related expenses, invasion provision, § 12:49

Religion, termination provision, § 12:63

Right of access to principal, invasion distinguished from, § 12:41

Right to distribute property at death, powers of appointment, § 12:67

Selection of trustee, invasion provision, § 12:54

Single versus multiple invasion provisions, § 12:55

Stages, distribution in, § 12:39

Standard of invasion, § 12:43 et seq.

Standard of living, invasion provision, § 12:46

Stated ages, distribution at, § 12:38, 12:39

Support, invasion provision, § 12:45

Termination provision, § 12:58 et seq.

Trustees, § 12:54, 12:56, 12:64

Type of education, invasion provision, § 12:48

Unascertainable standards, invasion provision, § 12:51, 12:52

PRINCIPLE OF SEVERANCE

Domicile, severance of domiciliary tied to another state, § 2:21

PRIOR TAXABLE GIFTS

Federal transfer tax system

Added to current year taxable gifts or decedent's taxable estate, § 26:10

Made after 1976, § 26:63

Made before 1977, § 26:64, 26:65

PRIOR TRANSFER TAX CREDIT

Federal transfer tax system, § 26:33 et seq.

PRIVACY

Division of devises of tangible personal property, privacy of list, § 11:28

Gifts in trust, avoidance of guardianship, § 12:7

Health Insurance Portability and Accountability Act, this index

Negatives of relying on a will to pass assets to heirs, § 8:37

PRIVATE FOUNDATIONS, CHARITABLE PLANNING

Generally, § 30:14

PRIVATE LETTER RULINGS ISSUED SINCE REV RULE 89-89

Spousal rights under qualified retirement plans, installment distributions to QTIP trusts, § 23:41

PROBABILITY TEST

Charitable remainder trusts, § 30:51, 30:52

PROBATE

Domicile, effect of, § 2:3

Homestead, this index

Location of intangible assets, § 5:36

PROBATE—Cont'd

Nonresident decedents, disposition of Florida property owned by, § 5:33

Pour-over wills, avoidance of probate, § 8:31

Wills, pour-over wills, avoidance of probate, § 8:31

PROBATE TAXES

Allocation of death taxes against probate taxes, § 14:10 et seq.

PROHIBITED ASSETS

Standard of care of personal representatives and trustees, prudent investor rule, § 17:13

PROPERTY

Statutory definition, § 9:18

PROPERTY TAXES

Intangible Personal Property Taxes, this index

PROXY, HEALTH CARE

Health Care Proxy, this index

PRUDENT INVESTOR RULE

Standard of Care of Personal Representatives and Trustees, this index

PRUDENT PERSON STANDARD

Limitations on statutory powers of personal representatives and trustees, § 15:69

PURCHASERS

Community property, third persons' rights, § 5:24 et seq.

ODOT

Marital deduction planning, marital deduction for non-U.S. citizens, § 27:73 et seq.

QFOBI (QUALIFIED FAMILY OWNED BUSINESS EXCLUSION)

Taxpayer Relief Act of 1997, exclusions introduced by, § 26:87, 26:92

QPRTs

Qualified Personal Residence Trusts (QPRTs), this index

QTIP TRUSTS

Qualified Terminal Interest Property (QTIP) Trusts, this index

QUALIFIED CONSERVATION EASEMENT

Taxpayer Relief Act of 1997, exclusions introduced by, § 26:87 et seq.

QUALIFIED CONTINGENCIES

Charitable remainder trusts, § 30:62

QUALIFIED DOMESTIC TRUSTS (QDOT)

Marital deduction planning, marital deduction for non-U.S. citizens, § 27:73 et seq.

QUALIFIED FAMILY OWNED BUSINESS EXCLUSION (QFOBI)

Taxpayer Relief Act of 1997, exclusions introduced by, § 26:87, 26:92

Index-146

QUALIFIED JOINT AND SURVIVOR ANNUITY PROVISIONS

Spousal rights under qualified retirement plans, limitations on beneficiary designations, § 23:13

QUALIFIED PERSONAL RESIDENCE TRUSTS (QPRTs)

Generally, § 32:35 et seq., 32:90 Funding irrevocable trusts, § 32:85 Irrevocable lifetime trusts, generally, § 32:25 et seq. Mortgage clause, § 32:91

QUALIFIED RETIREMENT PLANS

Spousal Rights under Qualified Retirement Plans, this index

QUALIFIED TERMINAL INTEREST PROPERTY (QTIP) TRUSTS

Disclaimers, property passing by, § 28:29
Generation skipping tax, § 29:53, 29:54
Interplay of QTIP rules with qualified plan/IRA rules, § 27:55
Marital deduction planning, generally, § 27:48 et seq.
Reformation of QTIP trust, § 29:54
Reverse QTIP election, § 29:53, 29:54
Spousal rights under qualified retirement plans
Installment distributions to, § 23:32 et seq.
Lump-sum distributions, § 23:31
Trusts for which QTIP election can be made, § 27:54

QUALIFYING INCOME INTEREST FOR LIFE

Spousal rights under qualified retirement plans, installment distributions to QTIP trusts, § 23:36 et seq.

QUESTIONNAIRES

Asset inventory questionnaire, § 1:8 to 1:12

RATES

Federal transfer tax system
Generally, § 26:15 et seq.
Non-U.S. citizents and residents, § 26:121
Lifetime gifts, federal gift tax return preparation, § 31:51

REAL ESTATE

Community property, generally, § 5:9, 5:10
Determining which state's laws apply, § 5:39
Devises
Generally, § 11:1 et seq.
Ability to devise, § 11:1 et seq.

Ability to devise, § 11:1 et seq.
Description, § 11:4
Encumbrances, § 11:5, 11:6
Homestead, ability to devise, § 11:2
Jointly owned property, ability to devise, § 11:3
Life estates, § 11:7 et seq.
Potential problems, life estates, § 11:8
Trusts, § 11:6, 11:9

REAL ESTATE—Cont'd

Disclaimers, § 28:34

Will and trust provisions granting broader powers for personal representatives and trustees, § 15:79

REAL ESTATE INVESTMENT TRUST (REIT)

Allocation of principal and income, § 13:18 Income receipts, § 13:18

RECAPITALIZATION

Lifetime gifts, federal gift tax return preparation, § 31:56

RECEIPTS

Allocation of Principal and Income, this index Powers of personal representatives and trustees Generally, § 15:10, 15:25 Additions, § 15:41 Allocation of, § 15:60

RECIPIENTS

Charitable remainder trusts, § 30:53 et seq., 30:87

RECOMMENDATIONS

Testamentary instruments, precatory language, § 9:1 et seq.

RECORDS

Domicile, daily diary of time spent in state, § 2:14

Durable power of attorney, duty of agent to provide records, § 3:38

REDEMPTIONS

Lifetime gifts, Section 303 stock redemptions, § 31:40 et seq.

REGULAR LEAD TRUST

Generally, § 30:72 et seq. Excise taxes, § 30:75 Grantor retained interest, § 30:76 Payout, § 30:73 Primary planning use, § 30:77 Retained interest, § 30:76

REIMBURSEMENTS

Allocation of principal and income, § 13:35, 13:51, 13:68 Durable power of attorney, reimbursement of agent, § 3:29

REINVESTMENT IN HOMESTEAD PROPERTY

Community property, opt-out provision, § 5:29, 5:30

REIT

Real Estate Investment Trust (REIT), this index

RELATIONSHIPS

Testamentary instruments, contingencies, § 9:26

Index-148

RELIGION

Gifts in trust, termination provision, § 12:63

REMAINDER INTERESTS

Charitable planning, § 30:12

Lifetime gifts, federal gift tax return preparation, § 31:55

REMAINDER TRUSTS

Charitable planning, charitable, § 30:32 et seq.

REMOVAL

Personal representative and trustee

Generally, § 16:71 et seq.

Changing corporate fiduciaries, tax implications, § 16:75

Considerations in changing corporate fiduciaries, tax implications, § 16:75

Corporate fiduciaries, § 16:72, 16:73, 16:75

Florida Trust Code, § 6:95

Rationale for removal of corporate fiduciary, § 16:73

Tax implications, § 16:74, 16:75

RENTAL PROPERTY

Allocation of principal and income, § 13:14, 13:56

REPAIRS

Statutory powers of personal representatives and trustees, § 15:13, 15:47

REPEAL

Estate tax. 2010 Estate Tax Repeal, this index

Generation skipping tax, repeal of GST tax in 2010, § 26:116

Perpetuities, rule against, why Florida has not repealed the rule against perpetuities, § 12:70

REQUIRED MINIMUM DISTRIBUTIONS RULES

Spousal rights under qualified retirement plans

Generally, § 23:15 et seq.

Death after required beginning date, § 23:24

Death prior to required beginning date, § 23:23

Distribution requirements, § 23:18 et seq.

Distribution rules, uniform distribution period, § 23:22

Final minimum distribution regulations, § 23:19

IRA administrator, what and when is needed, § 23:29

Payments, timing of, § 23:16

Penalty for violation, § 23:17

Timing of payments, § 23:16

Transition rule, in general, § 23:25 to 23:27

Trusts as beneficiaries, § 23:28

2001 regulations, § 23:20

Uniform distribution period, § 23:22

Violation, penalty for, § 23:17

What the final regulations do, § 23:21

RESENTMENT

Devises, gifts to beneficiaries active in business, § 11:57, 11:59

RESERVATION OF POWER TO CANCEL INTEREST OF SURVIVOR UNITRUST RECIPIENT

Charitable planning, § 30:87

RESERVES

Devises of business interests, personal representatives and trustees, § 11:82

RESIDENCE

Domicile, this index

RESIDENCE IN TRUST

Marital deduction planning, selection of assets for credit shelter trust, § 27:29, 27:109

RESIDUARY BENEFICIARIES

Allocation of principal and income, § 13:46

RESIDUARY GIFTS

Generally, § 11:101, 11:102

Statutory definition, residuary devise, § 9:19

Tax apportionment, statutory, § 14:19, 14:21, 14:26, 14:28

RESIGNATION

Durable power of attorney, resignation of agent, § 3:20

Florida Trust Code, § 6:94

Standard of care of personal representatives and trustees, environmental liability, $\S 17:45$

RESTATEMENT OF POWERS

Powers of personal representatives and trustees, will and trust provisions, § 15:98 et seq.

RETAINED INTERESTS

Charitable planning, regular lead trust, § 30:76

Elective share, § 21:15

Federal transfer tax system, transfers prior to death, § 26:57 et seq.

Generation skipping tax, inclusion ratio, § 29:35

Lifetime gifts, leverage, retained interests for term of years, § 31:23, 31:24

RETENTION OF ASSETS

Standard of care of personal representatives and trustees, investments, § 17:24, 17:25

Statutory powers of personal representatives and trustees, § 15:8, 15:40

RETIREMENT OR PENSION PLANS

Elective share, § 21:17, 21:31

Federal transfer tax system, § 26:66 et seq.

RETURNS

Powers of personal representatives and trustees, tax elections, § 15:86

Index-150

REVENUE RULING 89-89

Spousal rights under qualified retirement plans, installment distributions to QTIP trusts, § 23:39 et seq.

REVOCABLE LIVING TRUSTS AND OTHER NON-PROBATE MEANS OF TRANSFERRING PROPERTY AT DEATH

Generally, § 7:1 et seq.

Adverse effect on settlor, avoidance of, § 7:18

Avoidance of probate

Generally, § 7:7 to 7:13

Funding of trust, requirement of, § 7:10

Increased costs of probate, § 7:8

Less court oversight of trusts, § 7:12

More choices in trustee, § 7:13

Popular reason to use trust, § 7:7

Successor trustee may begin administration immediately, § 7:9

Beneficiary may be corporation, § 7:27

Claims of creditors, not subject to, § 7:30

Common beneficiary designations, § 7:29

Confidentiality

Generally, § 7:1 to 7:6

Inventory, assets passing to beneficiaries need not be disclosed on inventory, $\S~7:6$

Public record, requirement for wills, § 7:1

Required filings provide little information about contents of trust, § 7:4

Trusts not "deposited" with clerk, § 7:3

When contents of trust must be shown, § 7:5

Death benefits, § 7:33 to 7:35

Details of trust, importance of identifying in deed, § 7:19

Divorce or invalidity of marriage, effect on disposition of non-probate and nontrust assets at death

Generally, § 7:36 to 7:43

Affidavit of second beneficiary, form, § 7:42

Affidavit of surviving spouse, form, § 7:40

No liability where assets are transferred pursuant to certain designations, $\S~7:43$

Retirement funds, § 7:38, 7:39, 7:41

Void/not void designation of spouse as beneficiary, § 7:36, 7:37

Effect on owner, § 7:26

Escheat, § 7:32

Estate expenses, when trusts are liable for, § 7:20

Funding letter, § 7:11

Funding of trust, requirement of, § 7:10

Guardianship, avoidance of problems with

Generally, § 7:14 to 7:17

Certainty with respect to fiduciaries during incapacity, § 7:15

Mechanisms to avoid guardianship upon incapacity, § 7:14

Removal of personal rights, removal of humiliation of, § 7:16

REVOCABLE LIVING TRUSTS AND OTHER NON-PROBATE MEANS OF TRANSFERRING PROPERTY AT DEATH—Cont'd

Increased costs of probate, § 7:8

Insurance, § 7:33

Inventory, assets passing to beneficiaries need not be disclosed on inventory, $\S~7:6$

Joint accounts, transferring assets at death by, § 7:22, 7:23

Less court oversight of trusts, § 7:12

More choices in trustee, § 7:13

Operation of law, transferring assets at death by, § 7:21

Pay-on-death/transfer-on-death, § 7:25

Popular reason to use trust, § 7:7

Presumptions concerning joint accounts, § 7:23, 7:24

Probate documents may reveal private asset and beneficiary information, § 7:2

Public record, requirement for wills, § 7:1

Removal of personal rights, removal of humiliation of, § 7:16

Required filings provide little information about contents of trust, § 7:4

Successor trustee may begin administration immediately, § 7:9

Transfer not testamentary, § 7:28

Trusts as beneficiaries, § 23:28

Trusts not "deposited" with clerk, § 7:3

Undue influence, fraud, duress, and overreaching, will substitutes may be invalidated due to, $\S 7:31$

REVOCABLE TRANSFERS WITH RETAINED INTERESTS

Federal transfer tax system, § 26:62

REVOCATION

Anatomical gifts, § 4:126

Codicil, § 8:19, 8:20

Durable power of attorney, revocation of power of attorney, § 3:19

Wills, § 8:14

Wills, § 8:20

RISKS ASSOCIATED WITH BROADER POWERS

Powers of personal representatives and trustees, will and trust provisions, § 15:75

ROLL-OVER OF BENEFITS INTO OWN IRA

Spousal rights under qualified retirement plans, advantages of spouse as beneficiary, § 23:4

SAFE DEPOSIT BOXES

Domicile, § 2:13

SALES

Allocation of principal and income, § 13:37, 13:49

Federal transfer tax system, expenses, sale of property, § 26:100

Irrevocable lifetime trusts, QPRTs, sale of residence, § 32:44 et seq.

Statutory powers of personal representatives and trustees, buying and selling, § 15:12 et seq., 15:46

SATISFACTION

Construction of wills and trust, ademption by satisfaction, § 18:58, 18:59 Elective share, § 21:19, 21:45

SAVINGS CLAUSES

Decanting, § 6:65

SECOND MARRIAGE

Division of devises of tangible personal property, § 11:21

SECTION 170(B)(1)(A) CHARITIES

Charitable remainder trusts, § 30:60

SECTION 6166 EXTENSION OF TIME TO PAY ESTATE TAX

Lifetime gifts, § 31:44

SECTION 303 STOCK REDEMPTIONS

Lifetime gifts, § 31:40 et seq.

SECURITIES

Statutory powers of personal representatives and trustees, § 15:17, 15:52

SELF-DECLARATION OF TRUST (THREE TRUST)

Generation skipping tax, § 29:75

SELF-PROOF

Administrative provisions of wills and trust, self-proved affidavit, § 18:38, 18:39 Wills, § 8:13, 8:15

SEPARATE TRUSTS

Powers of personal representatives and trustees, severance into separate trusts, § 15:67

SEPARATE WRITING

Division of devises of tangible personal property, § 11:24 et seq.

SERVICE OF PROCESS

Florida Trust Code, § 6:19

SETTLEMENT

Statutory powers of personal representatives and trustees, settlement of estate, § 15:4

SEVERANCE INTO SEPARATE TRUSTS

Statutory powers of personal representatives and trustees, § 15:67

SEVERANCE OF DOMICILIARY TIED TO ANOTHER STATE

Generally, § 2:21 to 2:23

Incapacity and domicile, § 2:24

SIGNATURE OF TESTATOR

Wills, execution and attestation, § 8:3

SIGNING OF CHECKS

Will and trust provisions granting broader powers for personal representatives and trustees, § 15:92

SINGLE TRUSTS

Generally, § 12:23 et seq.

Advantages in general, § 12:23 et seq.

Disadvantages of trustee as beneficiary, § 12:29

Discretion of trustee, distribution, § 12:27

Distribution, standard for, § 12:26 et seq.

Priority among beneficiaries, distribution, § 12:28

Specification of priority among beneficiaries, § 12:28

Sprinkle trusts, § 12:24 et seq.

Standard for distribution, § 12:26 et seq.

Term of trust, § 12:25

Trustees, § 12:27, 12:29

"SIX MONTH SURVIVORSHIP" EXCEPTIONS

Marital deduction planning, terminable interest, QTIP trusts, § 27:51

SKEWED VALUATION RESULTS

Charitable remainder trusts, § 30:47

"SOAK-UP" TAXES

Federal transfer tax system, state death tax, § 26:30

SPECIAL RULES FOR EXPATRIATES

Federal transfer tax system, § 26:120

SPECIAL USE VALUATION

Lifetime gifts, § 31:43

SPECIFIC DEVISES

Tax apportionment, statutory, § 14:18, 14:20, 14:25

SPECIFIC GIFTS

Generally, § 11:98

Country club membership, § 11:93

Tangible personal property, § 11:10

SPECIFIC PAYOUT TARGETS

Charitable remainder trusts, § 30:50

SPENDTHRIFT PROVISIONS

Generally, § 18:21 et seq.

Drafting considerations, § 18:23

Florida Trust Code, this index

Recommended provision, § 18:22

SPLIT GIFTS

Federal transfer tax system

Charitable deduction, split interest gifts, § 26:106, 26:107

Reductions to tentative tax, § 26:20

Lifetime gifts, federal gift tax return preparation, § 31:50

Powers of personal representatives and trustees, tax elections, § 15:87

SPLIT INTEREST GIFTS

Federal transfer tax system, charitable deduction, § 26:106, 26:107

SPLIT INTEREST TRUSTS

Charitable planning, § 30:13

"SPONGE" TAXES

Federal transfer tax system, § 26:30

SPOUSAL RIGHTS UNDER QUALIFIED RETIREMENT PLANS

Generally, § 23:1 et seq.

Acceleration of income, benefits as income in respect of decedent, § 23:50

Advantages of spouse as beneficiary

Generally, § 23:1 et seq.

Availability of marital tax deduction, § 23:3

Implementation, simple, § 23:2

IRA, roll-over of benefits into own, § 23:4

Marital tax deduction, availability of, § 23:3

Roll-over of benefits into own IRA, § 23:4

Simplicity, § 23:2

Understanding, simple, § 23:2

Annual payment of income, installment distributions to QTIP trusts, § 23:38 et seq.

Appointment, installment distributions to QTIP trusts, § 23:37

Availability of marital tax deduction, advantages of spouse as beneficiary, § 23:3

Beneficiary designations, limitations on, § 23:12 et seq.

Benefits as income in respect of decedent, § 23:50

Benefits paid to marital trust

Generally, § 23:6 et seq.

IRD rules, limits on use of marital trust as beneficiary, § 23:11

Limits on use of marital trust as beneficiary, § 23:7 et seq.

Marital deduction, requirements for, § 23:10

Minimum distribution required, § 23:9

Requirements for marital deduction, § 23:10

Statutory limits, § 23:8

Death

Distribution regulations, § 23:19

Final minimum distributions regulations, § 23:24

Prior to required beginning date, § 23:23

Decedent

Benefits as income in respect of, § 23:50

Property that passes from, qualification for marital deduction, § 23:33 et seq.

Designations of beneficiaries, limitations on, § 23:12 et seq.

Determination of income by trustee, installment distributions to QTIP trusts, § 23:48

Disadvantage of spouse as beneficiary, § 23:5

Distributions to QTIP trusts, qualifications for marital deduction, § 23:31 et seq.

Election, installment distributions to QTIP trusts, § 23:49

Funds management, disadvantage of spouse as beneficiary, § 23:5

SPOUSAL RIGHTS UNDER QUALIFIED RETIREMENT PLANS—Cont'd

Generation of income, installment distributions to QTIP trusts, § 23:46

Implementation, advantages of spouse as beneficiary, § 23:2

Income requirement, installment distributions to QTIP trusts, § 23:42

Installment distributions to QTIP trusts, qualifications for marital deduction, § 23:32 et seq.

IRA

Advantages of spouse as beneficiary, § 23:1 et seq.

Installment distributions to QTIP trusts, § 23:43

Roll-over, advantages of spouse as beneficiary, § 23:4

IRD rules, limits on use of marital trust as beneficiary, § 23:11

Irrevocability, installment distributions to QTIP trusts, § 23:35

IRS approach in satisfying income requirement, installment distributions to QTIP trusts, § 23:42

Language in documents, installment distributions to QTIP trusts, § 23:43, 23:44 Limitations on beneficiary designations

Generally, § 23:12 et seq.

Qualified joint and survivor annuity provisions, waiver of, § 23:13

Terms of plan, limitation by, § 23:14

Waiver of qualified joint and survivor annuity provisions, § 23:13 Limits

Marital trust as beneficiary, § 23:7 et seq.

Rev Rule 89-89 as guide, installment distributions to QTIP trusts, § 23:40

Lump-sum distributions to QTIP trusts, qualifications for marital deduction, $\S~23:31$

Management of funds, disadvantage of spouse as beneficiary:, § 23:5

Marital tax deduction

Availability, § 23:3

Qualification for, § 23:30 et seq.

Requirements, benefits paid to marital trust, § 23:10

Marital trust

Benefits paid to, § 23:6 et seq.

Language, installment distributions to QTIP trusts, § 23:44

Methods to ensure assets are producing income, installment distributions to QTIP trusts, § 23:45

Minimum distribution

Benefits paid to marital trust, § 23:9

Required, § 23:15 et seq.

Non-modifiable installment distributions to QTIP trusts, qualifications for marital deduction, § 23:35

Payments, required minimum distributions rules, § 23:16

Penalty for violation, required minimum distributions rules, § 23:17

Power of appointment restriction, installment distributions to QTIP trusts, § 23:37

Principal in lieu of income, installment distributions to QTIP trusts, § 23:47

Private letter rulings issued since Rev Rule 89-89, installment distributions to OTIP trusts, § 23:41

SPOUSAL RIGHTS UNDER QUALIFIED RETIREMENT PLANS—Cont'd QTIP trusts

Installment distributions to, § 23:32 et seq.

Lump-sum distributions, § 23:31

Qualification for marital deduction

Generally, § 23:30 et seq.

Annual payment of income, installment distributions to QTIP trusts, § 23:38 et seq.

Appointment, installment distributions to QTIP trusts, § 23:37

Decedent, property that passes from, § 23:33 et seq.

Determination of income by trustee, installment distributions to QTIP trusts, § 23:48

Distributions to QTIP trusts, § 23:31 et seq.

Election, installment distributions to QTIP trusts, § 23:49

Generation of income, installment distributions to QTIP trusts, § 23:46

Income requirement, installment distributions to QTIP trusts, § 23:42

Installment distributions to QTIP trusts, § 23:32 et seq.

IRA documents, installment distributions to QTIP trusts, § 23:43

Irrevocable plan or designation, installment distributions to QTIP trusts, § 23:35

IRS approach in satisfying income requirement, installment distributions to QTIP trusts, § 23:42

Language in documents, installment distributions to QTIP trusts, § 23:43, 23:44

Limits of Rev Rule 89-89 as guide, installment distributions to QTIP trusts, § 23:40

Lump-sum distributions to QTIP trusts, § 23:31

Marital trust language, installment distributions to QTIP trusts, § 23:44

Methods to ensure assets are producing income, installment distributions to QTIP trusts, § 23:45

Non-modifiable installment distributions to QTIP trusts, § 23:35

Power of appointment restriction, installment distributions to QTIP trusts, § 23:37

Principal in lieu of income, installment distributions to QTIP trusts, § 23:47

Private letter rulings issued since Rev Rule 89-89, installment distributions to QTIP trusts, § 23:41

QTIP trusts

Installment distributions to, § 23:32 et seq.

Lump-sum distributions to, § 23:31

Qualifying income interest for life, installment distributions to QTIP trusts, § 23:36 et seq.

Quantification of income by trustee, installment distributions to QTIP trusts, $\S~23:48$

Restriction, installment distributions to QTIP trusts, § 23:37

Revenue Ruling 89-89, installment distributions to QTIP trusts, § 23:39 et seq.

Right to all income payable annually, installment distributions to QTIP trusts, § 23:38 et seq.

SPOUSAL RIGHTS UNDER QUALIFIED RETIREMENT PLANS—Cont'd

Qualification for marital deduction—Cont'd

Satisfaction of income requirement, installment distributions to QTIP trusts, § 23:42

Trustee cannot direct installment distributions to OTIP trusts, § 23:34

Trustee's authority to distribute principal in lieu of income, installment distributions to QTIP trusts, § 23:47

Trustee's power to ensure income is generated, installment distributions to OTIP trusts, § 23:46

Qualified joint and survivor annuity provisions, limitations on beneficiary designations, § 23:13

Qualifying income interest for life, installment distributions to QTIP trusts, **§ 23:36 et seq.**

Quantification of income by trustee, installment distributions to QTIP trusts, § 23:48

Required minimum distributions rules

Generally, § 23:15 et seq.

Death after required beginning date, § 23:24

Death of participant after beginning date, § 23:24

Death prior to required beginning date, § 23:23

Distribution requirements, § 23:18 et seq.

Final minimum distribution regulations, § 23:19

IRA administrator, what and when is needed, § 23:29

Naming marital trust as designated beneficiary, § 23:22 et seq.

Payments, timing of, § 23:16

Penalty for violation, § 23:17

Timing of payments, § 23:16

Transition rule, in general, § 23:25 to 23:27

Trusts as beneficiaries, § 23:28

2001 regulations, distribution requirements, § 23:20

Uniform distribution period, § 23:22

Violation, penalty for, § 23:17

What the final regulations do, § 23:21

Requirements for marital deduction, benefits paid to marital trust, § 23:10

Restriction, installment distributions to QTIP trusts, § 23:37

Revenue Ruling 89-89, installment distributions to QTIP trusts, § 23:39 et seq.

Right to all income payable annually, installment distributions to QTIP trusts, § 23:38 et seq.

Roll-over of benefits into own IRA, advantages of spouse as beneficiary, § 23:4 Satisfaction of income requirement, installment distributions to QTIP trusts,

§ 23:42

Simplicity, advantages of spouse as beneficiary, § 23:2

Statutory limits, benefits paid to marital trust, § 23:8

Terms of plan, limitations on beneficiary designations, § 23:14

Timing, required minimum distributions rules, § 23:16

Trustees

Authority to distribute principal in lieu of income, installment distributions to QTIP trusts, § 23:47

SPOUSAL RIGHTS UNDER QUALIFIED RETIREMENT PLANS—Cont'd

Trustees—Cont'd

Direction of installment distributions to QTIP trusts, qualifications for marital deduction, § 23:34

Power to ensure income is generated, installment distributions to QTIP trusts, § 23:46

2001 regulations, distribution requirements, § 23:20

Understanding, advantages of spouse as beneficiary, § 23:2

Violation, required minimum distributions rules, § 23:17

Waiver of qualified joint and survivor annuity provisions, limitations on beneficiary designations, § 23:13

SPOUSES

Appointment of personal representatives and trustees, continuing trust for spouse, § 16:49, 16:50

Community Property, this index

Consent to joint representation, § 1:22 et seq.

Disclaimers, pass without direction to spouse of decedent, § 28:43

Elective Share, this index

Federal transfer tax system, joint property with spouse, § 26:75 et seq.

Generation skipping tax, inclusion ratio, spousal interests, § 29:36

Irrevocable lifetime trusts, life insurance, spouse as third party owner, § 32:7

Marital Agreements, this index

Pretermitted Spouse, this index

Qualified retirement plans, spousal rights under. Spousal Rights Under Qualified Retirement Plans, this index

SPRINKLE TRUSTS

Generally, § 12:24 et seq.

Disadvantages of trustee as beneficiary, § 12:29

Discretion of trustee, distribution, § 12:27

Distribution, standard for, § 12:26 et seq.

Priority among beneficiaries, distribution, § 12:28

Specification of priority among beneficiaries, § 12:28

Standard for distribution, § 12:26 et seq.

Term of trust, § 12:25

Trustees, § 12:27, 12:29

STANDARD OF CARE

Personal representatives and trustees. Standard of Care of Personal Representatives and Trustees, this index

STANDARD OF CARE OF PERSONAL REPRESENTATIVES AND TRUSTEES

Generally, § 17:1 et seq.

Actions against trustees after accounting, exoneration from liability, § 17:6

Administration of estate, investments, § 17:29

Advisors, use of investment advisors, § 17:33 et seq.

Beneficiaries, environmental liability, § 17:46

Claims, environmental liability, § 17:40

STANDARD OF CARE OF PERSONAL REPRESENTATIVES AND TRUSTEES—Cont'd

Consideration of principal and income, prudent investor rule, § 17:16

Contracts, § 17:2

Cost, investments, § 17:31

Directed and excluded trustees, § 17:50

Disclaimers, environmental liability, § 17:42, 17:44

Discretion compared to waiver of rule, investments, § 17:27

Diversification, prudent investor rule, § 17:14

Duty to diversify, prudent investor rule, § 6:125, 17:14

Economic conditions, prudent investor rule, § 17:17

Effect of rule, investments, § 17:25

Environmental liability

Generally, § 17:37 et seq.

Beneficiaries, liability to, § 17:46

Claims, § 17:40

Disclaimers, § 17:42, 17:44

Expenses, investigation, § 17:41

Inspection, § 17:38

Investigation expenses, § 17:41

Liability, generally, § 17:43 et seq.

Material participation, § 17:47

Powers, generally, § 17:37 et seq.

Presumptions, § 17:48

Prevention, § 17:39

Purpose, § 17:49

Resignation, § 17:45

Excluded trustees, § 17:50

Exoneration from liability, § 17:5, 17:6

Expenses, environmental liability, § 17:41

General standard of care

Generally, § 17:1 et seq.

Actions against trustees after accounting, exoneration from liability, § 17:6

Contracts, § 17:2

Exoneration from liability, § 17:5, 17:6

Negligence, § 17:1

Prior acts, § 17:4

Torts, § 17:3

Implementation of rule, investments, § 17:32

Investigation expenses, environmental liability, § 17:41

Investments

Generally, § 17:10 et seq.

Administration of estate, waiver of rule, § 17:29

Advisors, use of investment advisors, § 17:33 et seq.

Consideration of principal and income, prudent investor rule, § 17:16

Cost, waiver of rule, § 17:31

Discretion compared to waiver of rule, § 17:27

STANDARD OF CARE OF PERSONAL REPRESENTATIVES AND TRUSTEES—Cont'd

Investments—Cont'd

Diversification, prudent investor rule, § 6:125, 17:14

Duty to diversify, prudent investor rule, § 6:125, 17:14

Economic conditions, prudent investor rule, § 17:17

Effect of rule, retention of assets, § 17:25

Implementation of rule, § 17:32

Liability of investment advisors, § 17:36

No prohibited assets, prudent investor rule, § 17:13

Notice to beneficiaries, use of investment advisors, § 17:35

Portfolio investments, prudent investor rule, § 17:11, 17:15

Prior rule, problems with, § 17:19

Problems with prior rule, § 17:19

Prohibited assets, prudent investor rule, § 17:13

Prudent investor rule

Generally, § 6:121 et seq., 17:10 et seq.

Alteration of duties by settlor, § 6:127

Balance production of income with security of principal, § 6:126

Consideration of principal and income, § 17:16

Diversification, duty of, § 6:125, 17:14

Duty to diversify, § 6:125, 17:14

Economic conditions, § 17:17

No prohibited assets, § 17:13

Portfolio investments, § 17:11, 17:15

Prohibited assets, § 17:13

Review of portfolio/assets, § 6:122, 6:124, 17:15

Special skills, § 6:123

Specific skills, § 17:12

Waiver of rule, § 17:22 et seq.

Purpose, generally, § 17:18, 17:19

Reasonable investment strategy, § 17:21

Requirements for waiver of rule, § 17:23

Retention of assets, waiver of rule, § 17:24, 17:25

Review of portfolio, prudent investor rule, § 17:15

Selection of investment advisors, § 17:34

Single investments, waiver of rule, § 17:26

Small estates and trusts, waiver of rule, § 17:30

Special skills, prudent investor rule, § 6:123

Specific skills, prudent investor rule, § 17:12

Tax strategies, waiver of rule, § 17:28

Test of conduct, § 17:20, 17:21

Use of investment advisors, § 17:33 et seq.

Waiver of rule

Generally, § 17:22 et seq.

Administration of estate, § 17:29

Cost, § 17:31

Discretion compared to waiver, § 17:27

STANDARD OF CARE OF PERSONAL REPRESENTATIVES AND TRUSTEES—Cont'd

Investments—Cont'd

Waiver of rule—Cont'd

Effect of rule, retention of assets, § 17:25

Requirements for waiver, § 17:23

Retention of assets, § 17:24, 17:25

Single investments, § 17:26

Small estates and trusts, § 17:30

Tax strategies, § 17:28

Liability of investment advisors, § 17:36

Limitation notice, § 17:9

Material participation, environmental liability, § 17:47

Negligence, § 17:1

No prohibited assets, prudent investor rule, § 17:13

Notice

Accounting on or after January 1, 2003, § 17:7

Investment advisors, notice to beneficiaries of use of, § 17:35

Limitation notice, § 17:9

Portfolio investments, prudent investor rule, § 17:11, 17:15

Presumptions, environmental liability, § 17:48

Prevention, environmental liability, § 17:39

Prior acts, § 17:4

Prior rule, investments, § 17:19

Problems with prior rule, investments, § 17:19

Prohibited assets, prudent investor rule, § 17:13

Prudent investor rule. Investments, above

Purpose, environmental liability, § 17:49

Reasonable investment strategy, § 17:21

Requirements for waiver of rule, investments, § 17:23

Resignation, environmental liability, § 17:45

Retention of assets, investments, § 17:24, 17:25

Review of portfolio, prudent investor rule, § 17:15

Selection of investment advisors, § 17:34

Single investments, waiver of rule, § 17:26

Small estates and trusts, investments, § 17:30

Special skills, prudent investor rule, § 6:123

Specific skills, prudent investor rule, § 17:12

Tax strategies, investments, § 17:28

Test of conduct, investments, § 17:20, 17:21

Torts, § 17:3

Trust disclosure document, § 17:8

Use of investment advisors, § 17:33 et seq.

STANDARD OF LIVING

Gifts in trust, invasion provision, § 12:46

STATUTORY APPORTIONMENT

Tax Apportionment, this index

STATUTORY CUSTODIAN FOR MINORS

Devises of tangible personal property, § 11:41

STATUTORY DEFINITIONS

Testamentary instruments, § 9:11 et seq.

STATUTORY PROVISIONS OF WILLS AND TRUST

Power of appointment, § 18:35 Survival provision, § 18:29

STEP-UP BASIS AT DEATH

Lifetime gifts, § 31:39

STOCKS

Call of corporate shares, statutory powers of personal representatives and trustees, § 15:18, 15:53

Devises of business interests, § 11:84 et seq.

Disclaimers, stocks passing by joint tenancy, § 28:33

Elective share, jointly held accounts, § 21:12

Lifetime gifts, Section 303 stock redemptions, § 31:40 et seq.

Statutory powers of personal representatives and trustees, stock subscriptions, § 15:24, 15:54

STUB INCOME

Marital deduction planning, QTIP trusts, § 27:56

SUBDIVISION

Statutory powers of personal representatives and trustees, § 15:48

SUB-S STOCK

Devises, § 11:84 et seq.

SUBSTANCE ABUSE

Gifts in trust, § 12:17

SUCCESSOR AGENTS

Durable power of attorney, § 3:26, 3:40

SUCCESSOR PERSONAL REPRESENTATIVES AND TRUSTEES

Appointment

Generally, § 16:81 et seq., 16:83 et seq.

Limited usefulness of naming successors, § 16:84

No provision made, § 16:82

Statutory provisions for choosing successor fiduciaries, § 16:86

Trustee chooses successor, § 16:85

Florida Trust Code, § 6:109

SUPPLEMENTAL NEEDS TRUST

Decanting, § 6:62

SURROGATE, HEALTH CARE

Health Care Surrogate, this index

SURVIVAL

Testamentary instruments, contingencies, § 9:25

Wills and trust provisions

Generally, § 18:24 et seq.

Effectiveness of plan undermined, § 18:25

Effectiveness of provision, § 18:27

Minimum survival period, specifying, § 18:28

Statutory provisions, § 18:29

Tax considerations, § 18:30

Use of survival provision, generally, § 18:26 et seq.

SURVIVING SPOUSE

Community property

Disposition of property on death, § 5:15

Perfection of title to property held by, § 5:19

Generation skipping tax, building up "GST estate" of, § 29:51

Waiver of rights of surviving spouse is not a waiver of rights of minor child, § 29:51

SURVIVOR RECIPIENT'S INTEREST

Charitable remainder trusts, § 30:58, 30:87

SUSPENSION

Durable power of attorney, suspension of power of attorney, § 3:16 to 3:18

TANGIBLE PERSONAL PROPERTY

Devises

Generally, § 11:10 et seq.

Agreement of beneficiaries, division, § 11:31

Alternating selection by beneficiaries, division, § 11:33

Avoidance of disputes, description, § 11:16

Business property, description, § 11:14

Children, § 11:37 et seq.

Considerations, division, § 11:20 et seq.

Convenience of separate writing, division, § 11:27

Custodian, minors, § 11:41

Delivery, § 11:43 et seq.

Description, § 11:12 et seq.

Disputes, description, § 11:15 et seq.

Division of tangible personal property, generally, § 11:19 et seq.

Drafting description, avoidance of disputes, § 11:16

Equal monetary division, division, § 11:22

Exempt property, § 11:11

Expense of separate writing, division, § 11:27

Form of description, § 11:13

General disposition of tangible personal property in will, division, § 11:26

Guardianship, minors, § 11:39, 11:40

Initial considerations, division, § 11:20 et seq.

Insurance, description, § 11:18

Life estate, division, § 11:36

TANGIBLE PERSONAL PROPERTY—Cont'd

Devises—Cont'd

Lost lists, division, § 11:29

Marriages, division, § 11:21

Minors, § 11:37 et seq.

Monetary division, equal, § 11:22

Multiple lists, division, § 11:29

Need for specific gift, § 11:10

Personal representatives, § 11:17, 11:32

Privacy of list, division, § 11:28

Provisions in will for delivery, § 11:45

Reference in will required, division, § 11:25

Sale of property, § 11:34, 11:42

Second marriage, division, § 11:21

Selection by beneficiaries, division, § 11:33

Separate writing, division, § 11:24 et seq.

Specific gift, need for, § 11:10

Statutory custodian, minors, § 11:41

Trusts, § 11:30, 11:35, 11:40

Use of property by minor, § 11:42

Value of property, § 11:38, 11:44

Wills, incorporation by reference, § 8:24

TAX APPORTIONMENT

Generally, § 14:1 et seq.

Ability to apportion taxes, limits on, § 14:8 et seq.

Allocation of death taxes against probate taxes, § 14:10 et seq.

Applicability to living trusts, allocation of death taxes against probate taxes, § 14:11, 14:12

Apportionment clauses in general, § 14:1 et seq.

Clauses, generally, § 14:1 et seq.

Consistency, § 14:13 et seq.

Death taxes, allocation against probate taxes, § 14:10 et seq.

Direct payment method, testator's right to, § 14:2

Drafting considerations, consistency, § 14:15

Effective apportionment clause, generally, § 14:4 et seq.

Estate planning purposes, apportionment for, § 14:3

Exception, § 14:9

Federal tax apportionment

Generally, § 14:16

Requirements, § 14:6, 14:7

Florida apportionment

Generally, § 14:5 et seq.

Statutory apportionment in general, § 14:17 et seq.

Homestead, § 14:22, 14:29

Importance, § 14:1 et seq.

Invalidity of applicability to living trusts, allocation of death taxes against probate taxes, § 14:12

TAX APPORTIONMENT—Cont'd

Limits on ability to apportion taxes, § 14:8 et seq.

Living trusts

Allocation of death taxes against probate taxes, § 14:11, 14:12

Statutory apportionment, § 14:20, 14:21, 14:27, 14:28

Non-probate assets, § 14:23, 14:30

Other federal statutes, § 14:7

Payment of taxes

Direct payment method, testator's right to, § 14:2

Statutory apportionment, § 14:31

Potential problems from inconsistency, § 14:14

Probate taxes, allocation of death taxes against, § 14:10 et seq.

Problems from inconsistency, tax apportionment clauses, § 14:14

Requirements for effective apportionment clause, generally, § 14:4 et seq.

Residuary gifts, statutory apportionment, § 14:19, 14:21, 14:26, 14:28

Right of testator to direct payment method, § 14:2

Specific devises, statutory apportionment, § 14:18, 14:20, 14:25

Statutory apportionment, § 14:24

Generally, § 14:16 et seq.

Federal tax apportionment, § 14:16

Florida statutory apportionment in general, § 14:17 et seq.

Homestead, § 14:22, 14:29

Living trusts, § 14:20, 14:21, 14:27, 14:28

Non-probate assets, § 14:23, 14:30

Payment of taxes, § 14:31

Residuary gifts, § 14:19, 14:21, 14:26, 14:28

Specific devises, § 14:18, 14:20, 14:25

Tax apportionment clauses

Generally, § 14:1 et seq.

Ability to apportion taxes, limits on, § 14:8 et seq.

Allocation of death taxes against probate taxes, § 14:10 et seq.

Applicability to living trusts, allocation of death taxes against probate taxes, § 14:11, 14:12

Consistency, § 14:13 et seq.

Death taxes, allocation against probate taxes, § 14:10 et seq.

Direct payment method, testator's right to, § 14:2

Drafting considerations, consistency, § 14:15

Effective apportionment clause, generally, § 14:4 et seq.

Estate planning purposes, apportionment for, § 14:3

Exception, § 14:9

Federal apportionment requirements, § 14:6, 14:7

Florida apportionment requirements, § 14:5 et seq.

Importance, § 14:1 et seq.

Invalidity of applicability to living trusts, allocation of death taxes against probate taxes, § 14:12

Limits on ability to apportion taxes, § 14:8 et seq.

Living trusts, allocation of death taxes against probate taxes, § 14:11, 14:12

Other federal statutes, § 14:7

TAX APPORTIONMENT—Cont'd

Tax apportionment clauses—Cont'd

Payment, testator's right to direct payment method, § 14:2

Potential problems from inconsistency, § 14:14

Probate taxes, allocation of death taxes against, § 14:10 et seq.

Problems from inconsistency, § 14:14

Requirements for effective apportionment clause, generally, § 14:4 et seq.

Right of testator to direct payment method, § 14:2

TAX APPORTIONMENT CLAUSES

Tax Apportionment, this index

TAX CUTS AND JOBS ACT

Charitable planning, § 30:83

"TAX EXCLUSIVE"

Lifetime gifts, gift tax as, § 31:34

"TAX INCLUSIVE"

Lifetime gifts, estate tax as, § 31:33

TAX REFORM ACT OF 1984

Federal transfer tax system, retirement plan benefits, § 26:71

TAXATION

Administrative provisions of wills and trust

Incapacity provision, § 18:20

Survival provision, § 18:30

Allocation of Principal and Income, this index

Appointment of personal representatives and trustees

Generally, § 16:45 et seq.

Compensation still necessary, family member as personal representative or trustee, § 16:47

Family member as personal representative or trustee, § 16:46, 16:47

Removal of personal representative and trustee, § 16:74, 16:75

Selection, § 16:28

Apportionment. Tax Apportionment, this index

Charitable planning, tax deductions

Generally, § 30:15 et seq.

Estate tax deduction, § 30:16 et seq.

Gift tax deduction, § 30:31

Federal transfer tax system, tax credits

Generally, § 26:21 et seq.

Gross tax reduced by, § 26:13

Florida Trust Code, this index

Intangible Personal Property Taxes, this index

Personal property taxes. Intangible Personal Property Taxes, this index

Powers of personal representatives and trustees

Alternate valuation, § 15:84

Deductions, § 15:85, 15:88

Elections, will and trust provisions granting broader powers, § 15:83 et seq.

TAXATION—Cont'd

Powers of personal representatives and trustees—Cont'd

Exemption, generation skipping, § 15:89

Generation skipping exemption, § 15:89

Gifts, split, § 15:87

Joint returns, § 15:86

Marital deduction, § 15:85

Returns, joint, § 15:86

Split gifts, § 15:87

Statutory powers, § 15:23, 15:32, 15:59

Valuation, alternate, § 15:84

Waivers, statutory powers, § 15:32

Will and trust provisions, § 15:83 et seq., 15:96

Standard of care of personal representatives and trustees, investments, tax strategies, § 17:28

TAXPAYER RELIEF ACT OF 1997

Exclusions introduced by, § 26:87 et seq.

TEN YEAR AVERAGING

Federal transfer tax system, retirement plan benefits, § 26:69

TENANCY IN COMMON

Jointly Owned Property, this index

TENANTS BY THE ENTIRETY

Elective share, § 21:13

TENTATIVE TAX

Federal transfer tax system, § 26:11, 26:19, 26:20

TERMINABLE INTERESTS

Marital deduction planning, § 27:50 et seq., 27:72

TERMINATIONS

Durable power of attorney, termination of power of attorney, § 3:14, 3:15, 3:18

Florida Trust Code, this index

Generation skipping tax

Generally, § 29:9 et seq.

Computation of tax, § 29:20

Exclusions from coverage, § 29:43

Gifts in trust

Generally, § 12:58 et seq.

Administration costs, § 12:60

Costs of administration, § 12:60

Discretion of trustee, § 12:64

Divorce, § 12:62

Financial stability, § 12:61

Flexibility, § 12:59

Religion, § 12:63

Trustee's discretion, § 12:64

TESTAMENTARY INSTRUMENTS

Generally, § 9:1 et seq.

Advice, precatory language, § 9:1 et seq.

Avoidance of legalese, § 9:8

Beneficiary, statutory definitions, § 9:12

Benefits to testator, § 9:7

Binding language, making precatory language legally binding, § 9:4, 9:5

Charitable beneficiaries, contingencies, § 9:31

Clarity, § 9:7 et seq.

Codicils, this index

Consideration to primary beneficiary, contingencies, § 9:30

Consistency, § 9:10

Contingencies

Generally, § 9:24 et seq.

Assets, size and nature of, § 9:27 et seq.

Charitable beneficiaries, § 9:31

Consideration to primary beneficiary, size of estate, § 9:30

Disclaimer planning, § 9:33

Nature of assets, § 9:28

Personal representatives, § 9:32

Primary beneficiary, consideration to, § 9:30

Purpose, § 9:24

Relationships, § 9:26

Size of estate, § 9:29, 9:30

Survival, § 9:25

Trustees, § 9:32

Definitions

Precatory language, § 9:1 et seq.

Statutory definitions, § 9:11 et seq.

Terms used in wills and trusts, § 9:23

Devise, statutory definition, § 9:13

Devisee, statutory definition, § 9:14

Disclaimer planning, § 9:33

Drafting

Generally, § 9:1 et seq.

Basics, § 9:1 et seq.

Introductory provisions, § 10:1 et seq.

Precatory language, § 9:6

Estate, statutory definition, § 9:15

Explanations, precatory language, § 9:2

Form, sample will, § 9:34

General drafting principles, § 9:1 et seq.

Grantor, statutory definition, § 9:16

Introductory provisions

Living trusts, § 10:17 et seq.

Revocation of wills and trusts, § 10:40 et seq.

Trusts, revocation, § 10:40 et seq.

TESTAMENTARY INSTRUMENTS—Cont'd

Introductory provisions—Cont'd

Wills, § 10:1 et seq.

Investment advice, precatory language, § 9:3

Legalese, avoidance of, § 9:8

Legally binding precatory language, § 9:4, 9:5

Living Trusts, this index

Nature of assets, contingencies, § 9:28

Personal representatives

Contingencies, § 9:32

Statutory definition, § 9:17

Personalization of document, § 9:9

Precatory language

Generally, § 9:1 et seq.

Binding, making legally binding, § 9:4, 9:5

Definition, § 9:1 et seq.

Drafting considerations, § 9:6

Explanations, provide, § 9:2

Investment advice, § 9:3

Legally binding, § 9:4, 9:5

Provide explanations, § 9:2

Use of precatory language, § 9:1 et seq.

Primary beneficiary, contingencies, § 9:30

Property, statutory definition, § 9:18

Recommendations, precatory language, § 9:1 et seq.

Relationships, contingencies, § 9:26

Representatives, personal

Contingencies, § 9:32

Statutory definition, § 9:17

Residuary devise, statutory definition, § 9:19

Revocation of wills and trusts, introductory provisions

Generally, § 10:40 et seq.

Amendments, § 10:44, 10:45

Children, pretermitted, § 10:43

Codicils, § 10:44, 10:45

Destruction of testamentary document, § 10:42

Effect of revoking codicil or amendment on will or trust, § 10:44

Effect of revoking will or trust on codicil or amendment, § 10:45

Inconsistent will, codicil, or trust, § 10:41

Multiple wills, § 10:47

Pretermitted child and spouse, § 10:43

Republishing will or trust, § 10:46

Spouse, pretermitted, § 10:43

Sample will, § 9:34

Simplicity and clarity

Generally, § 9:7 et seq.

Avoidance of legalese, § 9:8

TESTAMENTARY INSTRUMENTS—Cont'd

Simplicity and clarity—Cont'd

Benefits to testator, § 9:7

Consistency, § 9:10

Definitions, § 9:11 et seq., 9:23

Legalese, avoidance of, § 9:8

Personalization of document, § 9:9

Statutory definitions, § 9:11 et seq.

Size of estate, contingencies, § 9:29, 9:30

Statutory definitions, § 9:11 et seq.

Survival, contingencies, § 9:25

Trusts, this index

Wills, this index

TESTAMENTARY INTENT OF CLIENT

Generally, § 1:13 et seq.

Assets and beneficiaries, relationship between, § 1:15

Background of beneficiaries, § 1:16 et seq.

Beneficiaries

Background and needs, § 1:16 et seq.

Relationship between assets and, § 1:15

Creditors of beneficiaries, § 1:17

Eliciting client's wishes and concerns, § 1:14

Marital problems of beneficiaries, § 1:18

Maturity of beneficiaries, § 1:19

Needs of beneficiaries, § 1:16 e seq.

Options, provide client with options and analysis, § 1:21

Pitfalls, § 1:21

Purpose, § 1:13

Relationship between assets and beneficiaries, § 1:15

Wealth of beneficiaries, § 1:20

THIRD PARTIES

Durable Power of Attorney, this index

Elective share, protection of third parties, § 21:48

Florida Trust Code, this index

Health care advance directives

Signature, surrogate, § 4:43

Subjective beliefs unavoidable, legislative statement, § 4:9

Irrevocable lifetime trusts, life insurance, third party ownership, § 32:4 et seq.

THREE TRUST (SELF DECLARATION OF TRUST)

Generation skipping tax, § 29:52

THREE TRUST (SELF-DECLARATION OF TRUST)

Generation skipping tax, § 29:75

THREE YEAR RULE

Federal transfer tax system, transfers prior to death, § 26:49 et seq.

360 YEAR RULE AGAINST PERPETUITIES

Generally, § 12:69

TIES TO STATE

Domicile, indications of, § 2:5

TIMBER

Allocation of principal and income, § 13:24

TITLE

Community property, perfection of title, § 5:18 et seq. Florida Trust Code, § 6:1

Perfection of title, community property, § 5:18 et seq.

TORTS

Standard of care of personal representatives and trustees, § 17:3

TRANSFER TAX SYSTEM

Federal Transfer Tax System, this index

TRANSFERRED PROPERTY

Community property, third persons' rights, § 5:26

TREATIES

Federal transfer tax system, foreign death tax credit, § 26:38, 26:39

TRUE WORTH PECUNIARY AMOUNT

Marital deduction planning, § 27:96 et seq.

TRUST CODE

TRUSTEES

Florida Trust Code, this index

TRUSTEE BONDS

Appointment of trustees, § 16:22

Florida Trust Code, § 6:91

Additional powers, granting broader powers, § 15:76 et seq.

Additions, receipt of, § 15:41

Administrative provisions of wills and trust, discretion in determination of incapacity, § 18:15 et seq.

Advantages, restatement of powers, § 15:99

Affiliated bank, use of, § 15:45

Agents, employment of, § 15:63

Allocation of Principal and Income, this index

Allocation of receipts and disbursements, § 15:60

Alternate valuation, tax elections, § 15:84

Appointment of Personal Representatives and Trustees, this index

Assets

Granting broader powers, § 15:91

Retention of, § 15:40

Authority, granting broader powers, § 15:93

TRUSTEES—Cont'd

Avoidance of intervening distribution to trustee, granting broader powers, § 15:82

Banks, use of affiliated bank, § 15:45

Bonds. Trustee Bonds, this index

Borrowing money, § 15:57

Broader powers, granting, § 15:74 et seq.

Business interests, § 15:42

Buying and selling, § 15:46

Calls, § 15:53

Careful review of statutes necessary where similar powers granted, § 15:73

Changes in law, incorporation by reference, § 15:104

Charitable remainder trusts, trustee position, § 30:57

Checks, granting broader powers, § 15:92

Claims, § 15:58, 15:64

Compensation

Generally, § 16:39 et seq.

Comparison to personal representative's compensation, § 16:41

Determination of reasonable compensation, § 16:40, 16:41

Florida Trust Code, § 6:16, 6:17, 6:97 to 6:100

Multiple trustees, § 16:42

Provision in trust, § 16:43, 16:44

Reasonable compensation, determination of, § 16:40, 16:41

Renunciation of trust compensation, provision in trust, § 16:44

Trustee may not renounce trust compensation, provision in trust, § 16:44

Conflict of interest, § 6:104, 6:105, 15:70, 15:71

Contingencies, testamentary instruments, § 9:32

Deductions, tax elections, § 15:85, 15:88

Devises of business interests

Drafting pitfalls, § 11:69 et seq.

Sale of business, § 11:51, 11:73

Disability, § 15:61

Disadvantages, drafting techniques, § 15:100, 15:102

Disbursements, allocation of, § 15:60

Distribution powers, § 15:62, 15:81, 15:82

Document execution, § 15:65

Drafting, § 15:97 et seq., 15:106

Effect of changes in law, incorporation by reference, § 15:104

Elections, granting broader powers, § 15:83 et seq.

Employment of agents, § 15:63

Estate expenses, payment of, § 15:39

Execution of documents, § 15:65

Exemptions

Conflict of interest, limitations, § 15:71

Tax elections, § 15:89

Exoneration, § 15:30, 17:5, 17:6

Expenses, payment of, § 6;47, 15:39

Florida Trust Code, this index

TRUSTEES—Cont'd General authority, § 15:93, 15:105, 15:106 Generation skipping exemption, tax elections, § 15:89 Gifts, tax elections, § 15:87 Gifts in trust Avoidance of guardianship, § 12:4, 12:5 Discretion, § 12:27, 12:64 Invasion provision, § 12:54, 12:56 Principal distribution, § 12:54, 12:56, 12:64 Single trusts, § 12:27, 12:29 Sprinkle trusts, § 12:27, 12:29 Sprinkle trusts, discretion of trustee, § 12:27 Termination provision, discretion of trustee, § 12:64 Granting broader powers, § 15:74 et seq. Health Insurance Portability and Accountability Act, form of trust amendment authorizing trustee under HIPAA, § 4:144 Incapacity, discretion in determination of, § 18:15 et seq. Inconsistencies in statutory powers, § 15:72 Incorporation by reference, § 15:103, 15:104 Insurance Generally, § 15:56 Life insurance trusts, § 6:128 to 6:133 Intervening distribution to trustee, granting broader powers, § 15:82 Investments, powers, § 15:44, 15:77 Joint returns, tax elections, § 15:86 Leases, § 15:49 Lending money, § 15:57 Limitations on powers Generally, § 15:68 et seq., 15:94 et seq. Conflict of interest, § 15:70, 15:71 Exemption, conflict of interest, § 15:71 Prudent person standard, § 15:69 Loans, granting broader powers, § 15:78 Marital deduction, tax elections, § 15:85 Merging trusts, granting broader powers, § 15:90 Mortgages, granting broader powers, § 15:80 Natural resources, § 15:50 Nomination, § 15:55 Options, § 15:51 Payment of estate expenses, § 15:39 Pooling trusts, granting broader powers, § 15:90

Additions, § 15:41 Allocation of, § 15:60

Powers in general, § 15:38 et seq.

Prudent person standard, limitations, § 15:69 Qualification requirements, statutory, § 16:7 Real property, granting broader powers, § 15:79

Receipts

TRUSTEES—Cont'd

Repairs, § 15:47

Restatement of powers, § 15:98 et seq.

Retention of assets, § 15:40

Returns, tax elections, § 15:86

Risks associated with broader powers, § 15:75

Securities, § 15:52

Separate trusts, severance into, § 15:67

Severance into separate trusts, § 15:67

Signing of checks, granting broader powers, § 15:92

Similar powers granted, careful review of statutes necessary where, § 15:73

Specific assets, granting broader powers, § 15:91

Specific direction, limitations on statutory powers, § 15:95

Split gifts, tax elections, § 15:87

Spousal rights under qualified retirement plans

Authority to distribute principal in lieu of income, installment distributions to QTIP trusts, § 23:47

Direction of installment distributions to QTIP trusts, qualifications for marital deduction, $\S~23:34$

Power to ensure income is generated, installment distributions to QTIP trusts, § 23:46

Standard of Care of Personal Representatives and Trustees, this index

Statutory definition, § 9:21

Statutory powers

Generally, § 15:38 et seq.

Limitations, § 15:68 et seq., 15:94 et seq.

Will and trust provisions, § 15:72, 15:73, 15:94 et seq., 15:101, 15:102

Statutory qualification requirements, § 16:7

Stock subscription, § 15:54

Subdivision, § 15:48

Tax elections, granting broader powers, § 15:83 et seq.

Tax purposes, limiting powers for, § 15:96

Taxes, generally, § 15:59

Trust and will provisions in general, § 15:72 et seq.

2010 Estate Tax Repeal, powers of trustee, § 6:189

Undivided interests, § 15:43

Unlisted statutory powers, § 15:101, 15:102

Use of affiliated bank, § 15:45

Valuation, tax elections, § 15:84

Voting securities, § 15:52

Will and trust provisions

Generally, § 15:72 et seq.

Additional powers, granting broader powers, § 15:76 et seq.

Advantages, restatement of powers, § 15:99

Alternate valuation, tax elections, § 15:84

Assets, granting broader powers, § 15:91

Authority, granting broader powers, § 15:93

TRUSTEES—Cont'd

Will and trust provisions—Cont'd

Avoidance of intervening distribution to trustee, granting broader powers, § 15:82

Broader powers, granting, § 15:74 et seq.

Careful review of statutes necessary where similar powers granted, § 15:73

Changes in law, incorporation by reference, § 15:104

Checks, granting broader powers, § 15:92

Deductions, tax elections, § 15:85, 15:88

Disadvantages, drafting techniques, § 15:100, 15:102

Distribution, granting broader powers, § 15:81, 15:82

Drafting, § 15:97 et seq., 15:106

Effect of changes in law, incorporation by reference, § 15:104

Elections, granting broader powers, § 15:83 et seq.

Exemption, tax elections, § 15:89

General authority, § 15:93, 15:105, 15:106

Generation skipping exemption, tax elections, § 15:89

Gifts, tax elections, § 15:87

Granting broader powers, § 15:74 et seq.

Inconsistencies in statutory powers, § 15:72

Incorporation by reference, § 15:103, 15:104

Intervening distribution to trustee, granting broader powers, § 15:82

Investments, granting broader powers, § 15:77

Joint returns, tax elections, § 15:86

Limitations on statutory powers, § 15:94 et seq.

Loans, granting broader powers, § 15:78

Marital deduction, tax elections, § 15:85

Merging trusts, granting broader powers, § 15:90

Mortgages, granting broader powers, § 15:80

Pooling trusts, granting broader powers, § 15:90

Real property, granting broader powers, § 15:79

Restatement of powers, § 15:98 et seq.

Returns, tax elections, § 15:86

Risks associated with broader powers, § 15:75

Signing of checks, granting broader powers, § 15:92

Similar powers granted, careful review of statutes necessary where, § 15:73

Specific assets, granting broader powers, § 15:91

Specific direction, limitations on statutory powers, § 15:95

Split gifts, tax elections, § 15:87

Statutory powers, § 15:72, 15:73, 15:94 et seq., 15:101, 15:102

Tax elections, granting broader powers, § 15:83 et seq.

Tax purposes, limiting powers for, § 15:96

Unlisted statutory powers, § 15:101, 15:102

Valuation, tax elections, § 15:84

TRUSTS

Administrative Provisions of Wills and Trusts, this index

Allocation by personal representative or trustee, § 13:5

TRUSTS—Cont'd

Allocation of principal and income

Allocation by trust, § 13:4

Importance of allocation, § 13:2, 13:3

Charitable planning

Charitable lead trusts, § 30:70 et seq.

Charitable remainder trusts, § 30:32 et seq., 30:55

Construction of Wills and Trusts, this index

Devises

Real estate, § 11:6, 11:9

Sub-S stock, § 11:87

Tangible personal property, § 11:30, 11:35, 11:40

Elective share, § 21:5, 21:37 to 21:42

Florida Trust Code, this index

Generation skipping tax

Direct skip, trust interest, § 29:13 et seq.

Effective dates, § 29:5, 29:6

Exempt, § 29:24

Non-exempt, § 29:23

Gifts in Trust, this index

Health Insurance Portability and Accountability Act, form of trust amendment authorizing trustee under HIPAA, § 4:144

Homestead, this index, § 19:33

Living Trusts, this index

Non-Dispositive Provisions of Wills and Trusts, this index

Pour-Over Wills, this index

Powers of personal representatives and trustees

Generally, § 15:72 et seq.

Additional powers, granting broader powers, § 15:76 et seq.

Advantages, restatement of powers, § 15:99

Alternate valuation, tax elections, § 15:84

Assets, granting broader powers, § 15:91

Authority, granting broader powers, § 15:93

Avoidance of intervening distribution to trustee, granting broader powers, § 15:82

Broader powers, granting, § 15:74 et seq.

Careful review of statutes necessary where similar powers granted, § 15:73

Changes in law, incorporation by reference, § 15:104

Checks, granting broader powers, § 15:92

Deductions, tax elections, § 15:85, 15:88

Disadvantages, drafting techniques, § 15:100, 15:102

Distribution, granting broader powers, § 15:81, 15:82

Drafting, § 15:97 et seq., 15:106

Effect of changes in law, incorporation by reference, § 15:104

Elections, granting broader powers, § 15:83 et seq.

Exemption, tax elections, § 15:89

Florida Trust Code, this index

General authority, § 15:93, 15:105, 15:106

TRUSTS—Cont'd

Powers of personal representatives and trustees—Cont'd

Generation skipping exemption, tax elections, § 15:89

Gifts, tax elections, § 15:87

Granting broader powers, § 15:74 et seq.

Inconsistencies in statutory powers, § 15:72

Incorporation by reference, § 15:103, 15:104

Intervening distribution to trustee, granting broader powers, § 15:82

Investments, granting broader powers, § 15:77

Joint returns, tax elections, § 15:86

Limitations on statutory powers, § 15:94 et seq.

Loans, granting broader powers, § 15:78

Marital deduction, tax elections, § 15:85

Merging trusts, granting broader powers, § 15:90

Mortgages, granting broader powers, § 15:80

Pooling trusts, granting broader powers, § 15:90

Real property, granting broader powers, § 15:79

Restatement of powers, § 15:98 et seq.

Returns, tax elections, § 15:86

Risks associated with broader powers, § 15:75

Signing of checks, granting broader powers, § 15:92

Similar powers granted, careful review of statutes necessary where, § 15:73

Specific assets, granting broader powers, § 15:91

Specific direction, limitations on statutory powers, § 15:95

Split gifts, tax elections, § 15:87

Statutory powers

Generally, § 15:72, 15:73

Limitations on, § 15:94 et seq.

Unlisted, § 15:101, 15:102

Tax elections, granting broader powers, § 15:83 et seq.

Tax purposes, limiting powers for, § 15:96

Trustee, granting broader powers, § 15:82

Unlisted statutory powers, § 15:101, 15:102

Valuation, tax elections, § 15:84

Revocable Living Trusts, this index

Simple will outright to spouse, contingent disclaimer to family trust, § 28:47

Statutory definition of trust, § 9:20

Unclaimed property in trust, § 6:120

TUITION AND RELATED EXPENSE

Lifetime gifts, exclusions from gifts, § 31:11 et seq.

2010 ESTATE TAX REPEAL

Generally, § 6:186 to 6:191

Effective date, § 6:191

Enactment of estate tax repeal fix, § 6:186

Intent may contradict plain meaning of trust instrument, § 6:188

Judicial construction, right to, § 6:187

Powers of trustee, § 6:189

2010 ESTATE TAX REPEAL—Cont'd

Special rules of construction, inapplicability of, § 6:190

TWO YEAR RULE

Irrevocable lifetime trusts, irrevocable gift trusts, § 32:83

UNANIMOUS ACTION

Appointment of personal representatives and trustees, § 16:65

UNCONSCIONABILITY

Marital agreements, § 25:18

UNDERPRODUCTIVE PROPERTY

Allocation of principal and income, § 13:36

UNDERVALUATION

Lifetime gifts, federal gift tax return preparation, § 31:58 et seq.

UNDIVIDED INTERESTS

Statutory powers of personal representatives and trustees, § 15:43

UNDUE INFLUENCE

Florida Trust Code, § 6:22, 6:40, 6:41

Will substitutes may be invalidated due to, § 7:31

UNIFIED CREDIT

Federal transfer tax system, § 26:24 et seq.

Lifetime gifts, federal gift tax return preparation, § 31:53

Marital deduction planning, § 27:1 et seq.

UNIFIED RATE STRUCTURE

Federal transfer tax system, § 26:17, 26:18

UNIFORM DISPOSITION OF COMMUNITY PROPERTY RIGHTS AT DEATH ACT

Community Property, this index

UNIFORM PREMARITAL AGREEMENT ACT

Generally, § 25:2

UNIFORM TRANSFER TO MINOR'S ACT ACCOUNT

Conversion to trust, § 32:56

UNITRUSTS

Allocation of principal and income, § 13:11

Charitable remainder trusts

Unitrust interest, § 30:61, 30:62, 30:86, 30:87

Unitrust payout, § 30:40

Marital deduction planning, charitable remainder, § 27:64 et seq.

UNLISTED STATUTORY POWERS

Powers of personal representatives and trustees, will and trust provisions, § 15:101, 15:102

UNRELATED BUSINESS TAXABLE INCOME

Charitable remainder trusts, § 30:68

VALUATION

Elective share, § 21:27 to 21:44

Generation skipping tax

Allocation of exemption, § 29:57, 29:58

Inclusion ratio, § 29:33

Indications of domicile, value of homes in two states, § 2:16

Lifetime gifts

Federal gift tax return preparation, § 31:54 et seq.

Special use valuation, § 31:43

Powers of personal representatives and trustees, tax elections, § 15:84

VENUE

Florida Trust Code, § 6:20

VESTED TRUSTEE

Decanting, § 6:57

VIRTUAL REPRESENTATION

Florida Trust Code, § 6:31

VOTING SECURITIES

Statutory powers of personal representatives and trustees, § 15:17, 15:52

WAIVER

Accounting, § 6:113

Allocation of principal and income, § 13:38

Conflict between husband and wife for joint representation, § 1:26

Elective share, § 21:25

Homestead, § 19:49 to 19:52

Marital agreements, waiver of rights, § 25:7, 25:8

Powers of personal representatives and trustees, tax waivers, § 15:32

Revocable living trusts and other non-probate means of transferring property at death, § 7:35

Spousal rights under qualified retirement plans, waiver of qualified joint and survivor annuity provisions, § 23:13

WEALTH OF BENEFICIARIES

Client's testamentary intent, § 1:20

WILLS

Generally, § 8:1 et seq.

Administrative Provisions of Wills and Trusts, this index

Admissible evidence, incorporation by reference, § 8:26

Age requirement, execution and attestation, § 8:11

Allocation of principal and income, § 13:4

Ambiguous reference to writing, incorporation by reference, § 8:27

Anatomical gifts, § 4:125, 4:128

Assets which could not be transferred to living trust by pour-over wills, § 8:32, 8:33

INDEX

WILLS—Cont'd

Attestation, § 8:1 et seq. Avoidance of probate, pour-over wills, § 8:31 Benefits of using a will, § 8:34 to 8:36 Codicils Generally, § 8:17 et seq. Effect of revocation of will, § 8:20 Execution of codicil, § 8:17 Previous will, reference to, § 8:18 Reference to previous will, § 8:18 Revocation of codicil, § 8:19 Community property, limit on power to dispose property by, § 5:17 Construction of Wills and Trusts, this index Contest jurisdiction, determining which state's laws apply, § 5:37 Contests, marital deduction planning, § 27:8 Creditor's claims, § 8:40 Decline in use of wills, § 8:1 Definition of presence of witnesses, § 8:7 Definitions Incorporation by reference, § 8:21 Pour-over wills, § 8:28 Devises, this index Effect of foreign will in Florida, § 5:35 Evidence, incorporation by reference, § 8:25 et seq. Execution and attestation Generally, § 8:1 et seq. Age requirement, § 8:11 Decline in use of wills, § 8:1 Definition of presence, § 8:7 Interested person as witness to will, § 8:10 Military testamentary instruments, § 8:16 No specific words necessary, § 8:12 Number of witnesses to will, § 8:5 Presence of witnesses required, § 8:6, 8:7 Requirements for execution, § 8:2 et seq. Self-proof of will, § 8:13, 8:15 Signature of testator, § 8:3 Who may act as witness to will, § 8:9 Witnesses to will, § 8:4 et seq. Execution of codicil, § 8:17 Finding the will, § 8:41 Homestead, this index Identification of devises of tangible personal property, incorporation by reference, § 8:24 Incorporation by reference Generally, § 8:21 et seq. Admissible evidence, identification of writing, § 8:26 Ambiguous reference to writing, § 8:27

WILLS—Cont'd Incorporation by reference—Cont'd Definition, § 8:21 Devises of tangible personal property, requirements for separate writing identifying, § 8:24 Evidence, § 8:25 et seq. Identification of devises of tangible personal property, requirements for separate writing, § 8:24 Oral instructions cannot be incorporated, § 8:23 Personal property, requirements for separate writing identifying devises of, § 8:24 Proving what writing has been incorporated, § 8:25 et seq. Requirements for separate writing identifying devises of tangible personal property, § 8:24 Requirements to incorporate writing by reference, § 8:22, 8:23 Separate writing identifying devises of tangible personal property, requirements for, § 8:24 Tangible personal property, requirements for separate writing identifying devises of, § 8:24 Interested person as witness to will, § 8:10 Introductory provisions Generally, § 10:1 et seq. Anatomical gifts, § 10:5 Debts, payment of, § 10:11 et seq. Declaration of document as will, § 10:4 Domicile, § 10:3 Estate, expenses of last illness and funeral obligation of, § 10:10 **Expenses** Last illness and funeral, § 10:9, 10:10 Payment of, § 10:11 et seq. Funeral Generally, § 10:6 et seq. Cremation, § 10:8 Expenses, § 10:9, 10:10 Instructions may not be binding, § 10:7 Introductory provisions, generally, § 10:1 et seq. Last illness, expenses of, § 10:9, 10:10 Miscellaneous introductory provisions, § 10:16 Name of testator, § 10:2 Payment of debts and expenses Generally, § 10:11 et seq. Drafting precaution, § 10:12 Encumbrances on estate assets, § 10:13 Estate assets, encumbrances on, § 10:13 Instructions, § 10:15 Precaution, § 10:12 Purpose, § 10:1

Revocation, § 10:40 et seq.

WILLS-Cont'd

Living Will, this index

Marital deduction planning, passing from decedent, will contests, § 27:8

Negatives of relying on a will to pass assets to heirs, § 8:37 to 8:41

Non-Dispositive Provisions of Wills and Trusts, this index

Number of witnesses to will, § 8:5

Oral instructions cannot be incorporated by reference, § 8:23

Personal property, incorporation by reference, § 8:24

Pour-over wills

Generally, § 8:28 et seq.

Assets which could not be transferred to living trust, § 8:32, 8:33

Avoidance of probate, § 8:31

Definition, § 8:28

Examples of assets not in trust at time of testator's death, § 8:33

Probate, avoidance of, § 8:31

Use of pour-over will in general, § 8:30 et seq.

Powers of personal representatives and trustees

Generally, § 15:72 et seq.

Additional powers, granting broader powers, § 15:76 et seq.

Advantages, restatement of powers, § 15:99

Alternate valuation, tax elections, § 15:84

Assets, granting broader powers, § 15:91

Authority, granting broader powers, § 15:93

Avoidance of intervening distribution to trustee, granting broader powers, § 15:82

Broader powers, granting, § 15:74 et seq.

Careful review of statutes necessary where similar powers granted, § 15:73

Changes in law, incorporation by reference, § 15:104

Checks, granting broader powers, § 15:92

Deductions, tax elections, § 15:85, 15:88

Disadvantages, drafting techniques, § 15:100, 15:102

Distribution, granting broader powers, § 15:81, 15:82

Drafting, § 15:97 et seq., 15:106

Effect of changes in law, incorporation by reference, § 15:104

Elections, granting broader powers, § 15:83 et seq.

Exemption, tax elections, § 15:89

General authority, § 15:93, 15:105, 15:106

Generation skipping exemption, tax elections, § 15:89

Gifts, tax elections, § 15:87

Granting broader powers, § 15:74 et seq.

Inconsistencies in statutory powers, § 15:72

Incorporation by reference, § 15:103, 15:104

Intervening distribution to trustee, granting broader powers, § 15:82

Investments, granting broader powers, § 15:77

Joint returns, tax elections, § 15:86

Limitations on statutory powers, § 15:94 et seq.

Loans, granting broader powers, § 15:78

Marital deduction, tax elections, § 15:85

WILLS—Cont'd

Powers of personal representatives and trustees—Cont'd

Merging trusts, granting broader powers, § 15:90

Mortgages, granting broader powers, § 15:80

Pooling trusts, granting broader powers, § 15:90

Real property, granting broader powers, § 15:79

Restatement of powers, § 15:98 et seq.

Returns, tax elections, § 15:86

Risks associated with broader powers, § 15:75

Signing of checks, granting broader powers, § 15:92

Similar powers granted, careful review of statutes necessary where, § 15:73

Specific assets, granting broader powers, § 15:91

Specific direction, limitations on statutory powers, § 15:95

Split gifts, tax elections, § 15:87

Statutory powers

Generally, § 15:72, 15:73

Limitations on, § 15:94 et seq.

Unlisted, § 15:101, 15:102

Tax elections, granting broader powers, § 15:83 et seq.

Tax purposes, limiting powers for, § 15:96

Trustee, granting broader powers, § 15:82

Unlisted statutory powers, § 15:101, 15:102

Valuation, tax elections, § 15:84

Presence of witnesses required, § 8:6, 8:7

Previous will, reference by codicil to, § 8:18

Privacy, § 8:37

Probate, avoidance of, pour-over wills, § 8:31

Proving what writing has been incorporated by reference, § 8:25 et seq.

Reference to previous will by codicil, § 8:18

Requirements for execution, § 8:2 et seq.

Requirements for separate writing identifying devises of tangible personal property, incorporation by reference, § 8:24

Requirements to incorporate writing by reference, § 8:22, 8:23

Revocation, § 8:14

Revocation

Generally, § 8:20

Codicil, § 8:19, 8:20

Sample QDOT will, § 27:111

Sample will, § 9:34

Self-proof of will, § 8:13, 8:15

Separate writing identifying devises of tangible personal property, incorporation by reference, § 8:24

Signature of testator, execution and attestation, § 8:3

Simple will outright to spouse, contingent disclaimer to family trust, § 28:47

Statutory definition, § 9:22

Tangible personal property, incorporation by reference, § 8:24

Who may act as witness to will, § 8:9

INDEX

WILLS—Cont'd

Witnesses to will
Generally, § 8:4 et seq.
Interested person as witness, § 8:10
Number of witnesses, § 8:5
Presence of witnesses required, § 8:6, 8:7
Who may act as witness, § 8:9

WITNESSING

Interested person as witness, § 8:10 Number of witnesses, § 8:5 Presence of witnesses required, § 8:6, 8:7 Who may act as witness, § 8:9 Wills, this index

YIELD OF ASSETS IN TRUST

Charitable remainder trusts, § 30:45

ZERO COUPON BONDS

Allocation of principal and income, § 13:16

ZERO VALUATION

Irrevocable lifetime trusts, personal residence trusts, § 32:30