

Summary of Contents

Volume 10

PART I. INTRODUCTION

- Chapter 1. Introduction
- APPENDIX 1.01. Summary of Selected Provisions of IOSCO's International Disclosure Standards
- APPENDIX 1.02. Implementation of IOSCO's International Disclosure Standards
- Chapter 2. Toward an International Securities Market

PART II. NORTH AMERICA—UNITED STATES

- Chapter 3. Regulatory Authorities
- Chapter 4. What Is a Security?
- Chapter 4A. Cryptocurrency
- Chapter 5. The Integrated Disclosure System
- Chapter 6. Integrated Disclosure for Small Business Issuers

Volume 10A

PART II. NORTH AMERICA—UNITED STATES (CONTINUED)

- Chapter 7. The Underwriting-Distribution Process
- Chapter 8. Public Offerings by Small Companies
- Chapter 9. The Trust Indenture Act
- Chapter 10. Exempt Offerings
- Chapter 11. Secondary Distributions and Trading by Affiliates
- Chapter 12. Continuous Disclosure
- Chapter 13. Securities Laws Enforcement and Private Express Remedies
- Chapter 14. Private Express Remedies
- Chapter 15. Implied Remedies: Primarily Rule 10b-5
- Chapter 16. EDGAR—Electronic Data Gathering Analysis and Retrieval System
- Chapter 17. Safe Harbors for Forward-Looking Statements—The PSLRA, the SEC, and Bespeaks Caution

Volume 10B

PART II. NORTH AMERICA—UNITED STATES (CONTINUED)

- Chapter 18. Private Securities Litigation and the Private Securities Enforcement Act
- Chapter 19. Insider Trading
- Chapter 20. Section 16 Reporting of Insider Transactions and Insider Liability for Short-Swing Profits
- Chapter 21. Fraud on Shareholders
- Chapter 22. Corporate Governance and the Federal Securities Laws
- Chapter 23. Mergers and other Corporate Combinations
- Chapter 24. Tender Offers
- Chapter 25. Proxy Regulation
- Chapter 26. Regulation of Broker-Dealers and Securities Markets
- Chapter 27. Regulation of Investment Advisers
- Chapter 28. Investment Companies
- Chapter 29. SEC Enforcement
 - Appendix 29.01. Division of Enforcement Approach to Forum Selection in Contested Actions
- Chapter 30. Venue, Jurisdiction, Damages, and Procedure
- Chapter 31. SEC and the Professional
 - APPENDIX 31.01. Standards and Guidance for Disclosure (Excerpts) Disclosure Content Guidelines
- Chapter 31A. OTC Derivatives Regulation Under the Dodd-Frank Act and Agency Rulemaking
- Chapter 31B. Conflict Minerals Under Title XV of the Dodd-Frank Act
- Chapter 31C. Cybersecurity and the SEC
 - Appendix 31C.01. Sample Staff Comment Letters on Cybersecurity
- Chapter 31D. Disclosure Effectiveness
- Chapter 31E. Revision of the Volcker Rule

Volume 10C

PART II. NORTH AMERICA—UNITED STATES (CONTINUED)

- Chapter 31F. Environmental, Social and Governance Matters: The Rapidly Evolving ESG Reporting Landscape
- Chapter 31G. Climate Disclosure

PART III. NORTH AMERICA—CANADA AND MEXICO

- Chapter 32. Canada
- Chapter 33. Mexico

PART IV. EXTRATERRITORIAL APPLICATION OF U.S. SECURITIES LAWS

- Chapter 34. Transnational Aspects of U.S. Securities Laws
APPENDIX 34.01. List of Designated Offshore Securities Markets
- Chapter 35. The Multijurisdictional Disclosure System and Other Cross-Border Offerings

PART V. SOUTH AMERICA

- Chapter 35A. The SEC's Approach to International Financial Reporting Standards
- Chapter 35B. Brazil
- Chapter 35C. Peru
- Chapter 35D. Argentina

PART VI. EUROPE

- Chapter 36. The Public Offer of Securities in the United Kingdom
- Chapter 37. UK Securities Regulation: Financial Markets and Investment Services
- Chapter 38. France

Volume 10D

PART VI. EUROPE (CONTINUED)

- Chapter 39. Italy
- Chapter 39A. Spain
- Chapter 39B. Greece
- Chapter 39C. Portugal
- Chapter 40. The Netherlands
- Chapter 41. Belgium
- Chapter 42. Luxemburg
- Chapter 43. Germany
APPENDIX 43.01. Charter of the Frankfurt Stock Exchange
APPENDIX 43.02. Translation of the Insiderhandels-Richtlinien Vom 1. Juli 1976 (Insider Trading Rules as of July 1, 1976) (ITR)
APPENDIX 43.03. Translation of the Händler- Und Beraterregeln Vom 1. Juli 1976 (Dealer and Advisor Rules as of July 1, 1976) (DAR)
APPENDIX 43.04. Translation of Secs. 88-90 BörsG
APPENDIX 43.05. Law Concerning Capital Investment Companies General Terms of Contract and Special Terms of Contract
- Chapter 44. The New Takeover Regulation in Germany
- Chapter 45. Switzerland
- Chapter 46. The Russian Federation and the Central Asian Republics

- Chapter 47. Securities Law Developments in the Russian Federation
Chapter 48. Securities Law Developments in the Russian Federation after
the 1998 Financial Crisis
Chapter 49. Euro-Security Financings
Chapter 50. European Union
Chapter 50A. The Rapidly Evolving ESG Reporting Landscape: European and
UK Developments
Chapter 51. Central Europe
Chapter 52. Privatization in Central-Eastern Europe: A Case Study of
Hungary
Chapter 52A. Finland

PART VII. ASIA

- Chapter 53. People's Republic of China
Chapter 54. Japan
Chapter 55. Securities Regulation in Japan: An Update

Volume 10E

PART VII. ASIA (CONTINUED)

- Chapter 56. Hong Kong
Chapter 57. Korea
Chapter 58. Singapore
Chapter 58A. India

APPENDIX A. Penalties Prescribed for SEBI Act Violations

PART VIII. OTHER COUNTRIES

- Chapter 59. Israel
Chapter 60. Republic of South Africa
Chapter 61. *[Reserved]*
Chapter 62. United Arab Emirates

Source Material—General

APPENDIX GEN-1. *[Reserved]*

APPENDIX GEN-2. *[Reserved]*

APPENDIX GEN-3. *[Reserved]*

APPENDIX GEN-4. *[Reserved]*

APPENDIX GEN-5. *[Reserved]*

APPENDIX GEN-6. General Document 6: Excerpts from SEC Report on
International Accounting Standards

APPENDIX GEN-7. *[Reserved]*

SUMMARY OF CONTENTS

- APPENDIX GEN-8. *[Reserved]*
- APPENDIX GEN-9. *[Reserved]*
- APPENDIX GEN-10. General Document 10: International Equity Offers Changes in Regulation Since April, 1996
- APPENDIX GEN-11. *[Reserved]*
- APPENDIX GEN-12. General Document 12: Excerpts from Concept Release Regarding International Accounting Standards (2000)
- APPENDIX GEN-13. General Document 13: Testimony of Paul Volcker Regarding International Accounting Standards
- APPENDIX GEN-14. General Document 14: Implementation of IOSCO's International Disclosure Standards
- APPENDIX GEN-15. General Document 15: Hague Convention on Service of Process
- APPENDIX GEN-16. General Document 16: Hague Convention on Taking Evidence Abroad
- APPENDIX GEN-17. General Document 17: List of SEC MOUs and Similar Agreements
- APPENDIX GEN-18. General Document 18: List of U.S. Mutual Legal Assistance Treaties
- APPENDIX GEN-19. Insider Trading: How Jurisdictions Regulate It
- APPENDIX GEN-20. Memorandum of Understanding Between FASB and IASB (2006)

Source Material—North America

- APPENDIX US-1. U.S. Document 1: SEC Securities Act Release Number 4708 (July 9, 1964): Interpretative Releases Relating to the Securities Act of 1933 and the Securities Exchange Act of 1934 and General Rules and Regulations Thereunder
- APPENDIX US-2. U.S. Document 2: Quotation of Securities of Exempt Foreign Issuers on NASDAQ and Related Matters
- APPENDIX US-3. *[Reserved]*
- APPENDIX US-4. U.S. Document 4: Sample Notice to Investors from Offshore Offering Memorandum
- APPENDIX US-5. U.S. Document 5: Sample “Plan of Distribution” from Offshore/144A Offering Memorandum
- APPENDIX US-6. U.S. Document 6: Sample Disclosure Concerning Book-Entry Procedures from Offshore Offering Memorandum (Domestic Debt)
- APPENDIX US-7. U.S. Document 7: Sample Disclosure Concerning Book-Entry Procedures from Offshore Offering Memorandum (Convertible Bonds of Foreign Issuer and Global Depository Receipts)
- APPENDIX US-8. Sample “Original Issue Discount” Disclosure
- APPENDIX US-8A. Sample Transfer Restrictions and Settlement Terms

- APPENDIX US-8B. Indenture Provisions Relating to Regulation S and Rule 144A Securities
- APPENDIX US-8C. Transfer Restrictions Global Offering (Sample)
- APPENDIX US-8D. Transfer Restrictions (Sample)—Offering restrictions relating to the U.S. and U.S. Persons
- APPENDIX US-8E. Transferee Letter Section XI: U.S. Purchaser’s Letter (Sample)
- APPENDIX US-8F. Sample 144A Offerings Where Initial Purchaser Purchases or “Procures Purchasers”
- APPENDIX US-8G. Sample Final Pricing Term Sheet (Pricing Supplement)
- APPENDIX US-8H. Press Release Announcing Proposed Offering of Notes Fandotria S.A. announces proposed offering of Senior Notes
- APPENDIX US-8I. Press Release Announcing Launch of Offering of Additional Notes
- APPENDIX US-8J. Press Release Announcing Pricing of Senior Note Offering
- APPENDIX US-8K. Press Release Announcing Closing of Senior Secured Note Offering
- APPENDIX US-8L. SAS72 Representation Letter from Initial Purchaser to Auditors Requesting Comfort Letter
- APPENDIX US-8M. Sample Disclosures For At-The-Market Offering
- APPENDIX US-8N. Sales Agreement For At-The-Market Offering: Selected Provisions
- APPENDIX US-9. U.S. Document 9: Comments of The Toronto Stock Exchange on 1997 Proposed Amendments to Regulation S
- APPENDIX US-10. U.S. Document 10: Sample Disclosure From Offering Memorandum (Foreign Sovereign Debt)
- APPENDIX US-11. U.S. Document 11: No-Action Letter Regarding Convertible Securities (Aug. 24, 1998)
- APPENDIX US-11A. On-Market Bookbuilds No-Action Letter
- APPENDIX US-12. U.S. Document 12: Sample Letters from Nasdaq Regarding Delistings from Nasdaq National Market System
- APPENDIX US-13. U.S. Document 13: Brief of the Securities Exchange Commission, *Amicus Curiae*, *Europe and Overseas Commodity Traders v. Banque Paribas London*, 147 F.3d 118 (2d. Cir. 1998) (No. 96-7900) (excerpts)
- APPENDIX US-14. International Reporting and Disclosure Issues in the Division of Corporation Finance
- APPENDIX US-15. U.S. Document 15: Disclosure by Companies Doing Business in Countries Subject to U.S. Economic Sanctions
- APPENDIX US-16. U.S. Document 16: Special Study: Electronic Communication Networks and After-Hours Trading
- APPENDIX US-17. US Document 17: Service of Process Outside US: Excerpts from Rule 4 of Federal Rules of Civil Procedure
- APPENDIX US-18. US Document 18: Designated Offshore Securities Markets

SUMMARY OF CONTENTS

- APPENDIX US-19. US Document 19: Designated Offshore Securities Markets (Specific Designations by the Division of Corporation Finance)
- APPENDIX US-20. US Document 20: DOSMs Receiving Category 3 Dispensation
- APPENDIX US-21. US Document 21: Sarbanes-Oxley Act of 2002
- APPENDIX US-21A. Holding Foreign Companies Accountable Act, as amended Public Law No: 116-222 (12/18/2020)
- APPENDIX US-21B. Division of Corporation Finance, Sample Letter to Companies Regarding China-Specific Disclosures
- APPENDIX US-22. US Document 22: Sample SEC Letter Enclosing Subpoena
- APPENDIX US-23. US Document 23: Sample SEC Subpoena
- APPENDIX US-24. US Document 24: Sample Wells Letter
- APPENDIX US-25. US Document 25: Supplemental Information for Persons Requested to Supply Information Voluntarily or Directed to Supply Information Pursuant to a Commission Subpoena
- APPENDIX US-26. US Document 26: Crisis Management Case Study
- APPENDIX US-27. Study Pursuant to Section 108(d) of the Sarbanes-Oxley Act of 2002 on the Adoption by the United States Financial Reporting System of a Principles-Based Accounting System
- APPENDIX US-28. U.S. Document 28: Memorandum of Understanding
- APPENDIX US-29. U.S. Document 29: Four-Firm Letter on Hedging Restricted Control and Securities
- APPENDIX US-30. Financial Disclosures About Guarantors and Issuers of Guaranteed Securities and Affiliates Whose Securities Collateralize a Registrant's Securities
- APPENDIX US-31. Roadmap to Elimination of U.S. GAAP Reconciliation Requirement
- APPENDIX US-32. Chairman Donaldson Meets with EU Internal Market Commissioner McCreevy
- APPENDIX US-33. Item 402 of Regulation S-K—Executive Compensation
- APPENDIX US-34. Forum for U.S. Securities Lawyers in London
- APPENDIX US-35. Sample 10-K Exhibit Index
- APPENDIX US-36. Sample Auditor's Report Reflecting Revised Standard
- APPENDIX US-37. Excerpts From Division of Corporation Finance (Updated as of February 6, 2014) Financial Reporting Manual

Volume 10F

Source Material—North America (Continued)

- APPENDIX US-38. Compliance and Disclosure Interpretations, Securities Act Rules (released January 26, 2009)
- APPENDIX US-39. Compliance and Disclosure Interpretations, Going Private Transactions (released January 26, 2009)

- APPENDIX US-40. Statement by Treasury Secretary Tim Geithner on Compensation
- APPENDIX US-41. Excerpts From Dodd-Frank Wall Street Reform and Consumer Protection Act
- APPENDIX US-41A. SEC Staff, Response to Frequently Asked Questions Regarding the Commission’s Rule under Section 13 of the Bank Holding Company Act (the “Volcker Rule”) (Sept. 10, 2014)
- APPENDIX US-42. Broker-Dealer Policies and Procedures Designed to Segment the Flow and Prevent the Misuse of Material Nonpublic Information
- APPENDIX US-43. Broker-Dealer Internal Control Procedures for High Yield Securities
- APPENDIX US-44. Joint Memorandum on Informational Walls
- APPENDIX US-45. Amended Firewall Provision between Research and Investment Banking
- APPENDIX US-46. SEC Staff, Compliance and Disclosure Interpretations—Executive Compensation
- APPENDIX US-47. Purchase Agreement for Exxon-Capital Transaction
- APPENDIX US-48. Registration Rights Agreement for Exxon Capital Transaction
- APPENDIX US-49. Directors’ and Officers’ Questionnaire
- APPENDIX US-50. House Report on Reopening American Capital Markets to Emerging Growth Companies Act of 2012 (March 2012)
- APPENDIX US-51. House Debate on Jumpstart Our Business Startups Act (March 8, 2012)
- APPENDIX US-52. Debate in House and Senate on Jumpstart Our Business Startups Act (March 2012)
- APPENDIX US-53. Jumpstart Our Business Startups Act, Public Law 112-106, 126 Stat. 306 (April 5, 2012)
- APPENDIX US-54. Jumpstart Our Business Startups Act Frequently Asked Questions: Confidential Submission Process for Emerging Growth Companies
- APPENDIX US-55. Jumpstart Our Business Startups Act Frequently Asked Questions: Changes to the Requirements for Exchange Act Registration and Deregistration
- APPENDIX US-56. Information Regarding the Use of the Crowdfunding Exemption in the JOBS Act
- APPENDIX US-57. Jumpstart Our Business Startups Act Frequently Asked Questions
- APPENDIX US-58. Jumpstart Our Business Startups Act Frequently Asked Questions About Crowdfunding Intermediaries: Division of Trading and Markets
- APPENDIX US-59. Instructions for Submitting Draft Registration Statements for Confidential/Non-public Review

SUMMARY OF CONTENTS

- APPENDIX US-60. Division Update Regarding Submission of Draft Registration Statements for Confidential Review under the JOBS Act and Non-public Review under the Division's Policy for Certain Foreign Private Issuers
- APPENDIX US-61. Division Update Regarding the Submission of Draft Registration Statements Submitted under the Jumpstart Our Business Startups Act and Division Policy for Certain Foreign Private Issuers
- APPENDIX US-62. Excerpts from House Report 112-206
- APPENDIX US-63. Excerpts from House Report 112-262
- APPENDIX US-64. Excerpts from House Report 112-263
- APPENDIX US-65. Excerpts from House Report 112-327
- APPENDIX US-66. Excerpts from House Report 112-409
- APPENDIX US-67. Jumpstart Our Business Startups Act Frequently Asked Questions About Research Analysts and Underwriters
- APPENDIX US-68. Study on the Cross-Border Scope of the Private Right of Action Under Section 10(b) of the Securities Exchange Act of 1934
- APPENDIX US-69. SEC Staff, Report on Authority to Enforce Exchange Act Rule 12g5-1 and subsection (b)(3) (Oct. 15, 2012)
- APPENDIX US-70. Excerpts from Office of the Inspector General of the SEC, Evaluation of the SEC's Whistleblower Program (Jan. 18, 2013)
- APPENDIX US-71. Excerpts from Financial Stability Oversight Council, 2013 Annual Report (2013)
- APPENDIX US-72. Letter from Reps. McHenry and Garrett Regarding Regulation D
- APPENDIX US-73. Letter from Chair Mary Jo White to Rep. McHenry Regarding Regulation D
- APPENDIX US-74. NYSE, Sec. 303A.05 (NYSE, Compensation Committees, Excerpts)
- APPENDIX US-75. Sample SEC Staff Comments Regarding Title I of the JOBS Act
- APPENDIX US-76. Report on Review of Disclosure Requirements in Regulation S-K
- APPENDIX US-77. Statement on the Effect of the Recent Court of Appeals Decision on the Conflict Minerals Rule
- APPENDIX US-78. SEC Order Issuing Stay
- APPENDIX US-79. SEC Division of Trading and Markets Frequently Asked Questions Regarding Rule 15a-6 and Foreign Broker-Dealers (Updated April 14, 2014)
- APPENDIX US-80. Excerpts from Staff Guidance on Accessing Capital Markets by Foreign Private Issuers (February 13, 2013)

- APPENDIX US-81. Excerpts from Office of Chief Accountant, SEC, Work Plan for the Consideration of Incorporating International Financial Reporting Standards into the Financial Reporting System for U.S. Issuers: Final Staff Report (2012)
- APPENDIX US-82. SEC Compliance and Disclosure Interpretation 270.01 Regarding Rule 905
- APPENDIX US-83. Selected ICOs Over \$50 Million (2017–2018)
- APPENDIX US-84. Selected ICOs Filed Under Regulation A (2018)
- APPENDIX US-85. Speech by William Hinman, Director, Division of Corporation Finance, SEC
- APPENDIX US-86. State of Wyoming Token Exemption
- APPENDIX US-87. Staff CDIS on Convertible and Exchangeable Securities / Relevant to Simple Agreement for Future Tokens
- APPENDIX US-88. Gensler Speech on Crypto
- APPENDIX US-89. Senate Testimony of Chair Gensler (Excerpts)
- APPENDIX US-90. Excerpts from Binance Complaint Re Crypto Terms
- APPENDIX US-91. Excerpts From U.S. Treasury Dept. Report on Crypto-assets
- APPENDIX US-92. Coordinated Law Firm Memorandum Regarding SPACS and the Investment Company Act of 1940
- APPENDIX US-93. Recommendations of the Investor Advisory Committee Regarding SPACs
- APPENDIX US-94. DTC Brief Explaining Settlement System
- APPENDIX US-95. Extraterritorial Application of Registration Provisions—Excerpts from the SEC Memorandum of Law in Ripple Enforcement Action
- APPENDIX US-96. Pending Legislation and the Section 16 Exemption for Foreign Private Issuers
- APPENDIX ME-1. Mexican Document 1: Securities Market Act and Mutual Funds Act
- APPENDIX ME-2. Mexican Document 2: Amendments to the Securities Market Act
- APPENDIX ME-3. Mexico Document 3: MOU with Mexico

Volume 10G

Source Material—North America (Continued)

- APPENDIX ME-4. Mexican Document 4: Description of Mexican Stock Exchange
- APPENDIX BU-1. Bermuda Document 1: Description of Bermuda Stock Exchange
- APPENDIX CA-1. Canada Document 1: Listing Requirements of the Toronto Stock Exchange
- APPENDIX CA-2. Canada Document 2: The Canadian Venture Exchange

SUMMARY OF CONTENTS

APPENDIX CA-3. Canada Document 3: MOU with Ontario, Quebec and B.C.

Source Material—South America

APPENDIX AR-1. Argentina Document 1: MOU with Argentina

APPENDIX BR-1. Brazil Document 1: Securities Act

APPENDIX BR-2. CVM Instruction 400—Public Offerings

APPENDIX BR-3. Law no. 6.404 — Brazilian Corporation Act

APPENDIX CH-1. Chile Document 1: MOU with Chile

APPENDIX PE-1. Peru Document 1: Description of the Peru Stock Exchange

Source Material—Europe in General

APPENDIX EU-1. *[Reserved]*

APPENDIX EU-2. Europe Document 2: Insider Dealing Directive

APPENDIX EU-3. Europe Document 3: Prospectus Directive

APPENDIX EU-4. Europe Document 4: Directive on Markets in Financial Instruments

APPENDIX EU-5. Europe Document 5: EU Transparency Directive

APPENDIX EU-5A. Revised Transparency Directive

APPENDIX EU-6. EU Press Release IP/05/469 Concerning U.S. Reconciliation Requirement, April 22, 2005

APPENDIX EU-7. Proposed Regulation on Prospectuses

APPENDIX EU-8. Proposed Legends and Certifications for Regulation S Securities: Euroclear

APPENDIX ES-1. Euro-Security Financing Document 1: Sample Closing Index for an EMTN Programme Listed on the Luxembourg Stock Exchange

Source Material—British Isles—Part I

APPENDIX IR-1. Ireland Document 1: Description of The Irish Stock Exchange

APPENDIX JER-1. Jersey Document 1: MOU with Jersey

APPENDIX CHIS-1. Channel Islands Document 1: Description Of Channel Islands Stock Exchange

APPENDIX UK-1. *[Reserved]*

APPENDIX UK-3. *[Reserved]*

APPENDIX UK-4. *[Reserved]*

Source Material—British Isles—Part II

APPENDIX UK-7. *[Reserved]*

APPENDIX UK-8. *[Reserved]*

APPENDIX UK-9. *[Reserved]*

APPENDIX UK-10. *[Reserved]*

APPENDIX UK-11. *[Reserved]*

- APPENDIX UK-12. U.K. Document 12: Financial Services Act 1986
- APPENDIX UK-13. U.K. Document 13: Alternative Investment Market (AIM) of the London Stock Exchange

Source Material—British Isles—Part III

- APPENDIX UK-14. *[Reserved]*
- APPENDIX UK-15. *[Reserved]*
- APPENDIX UK-16. U.K. Document 16: MOU with UK
- APPENDIX UK-17. U.K. Document 17: Description of SEAQ International
- APPENDIX UK-18. *[Reserved]*
- APPENDIX UK-19. *[Reserved]*
- APPENDIX UK-20. U.K. Document 20: Spacelabs Placing Agreement
- APPENDIX UK-21. *[Reserved]*
- APPENDIX UK-22. Excerpt from London Stock Exchange Market Notice N12/14

Source Material—Scandinavia and Finland

- APPENDIX DE-1. Denmark Document 1: Description of the Copenhagen Stock Exchange
- APPENDIX FI-1. Finland Document 1: Description of Helsinki Stock Exchange
- APPENDIX FI-2. Finland Document 2: Guidelines for Insiders
- APPENDIX FI-3. Finland Document 3: Interpretation of the Provisions on Tender Offers and Redemption of Offers in the Securities Market Act
- APPENDIX FI-4. Finland Document 4: Application of Chapter 6, Sections 5-7, of the Securities Markets Act to a Tender Offer in the Form of an Exchange of Shares
- APPENDIX NO-1. Norway Document 1: Description of Oslo Stock Exchange
- APPENDIX NO-2. Norway: Act on Securities Trading
- APPENDIX SWE-1. Sweden Document 1: Description of OM Stockholm Exchange
- APPENDIX SWE-2. Sweden Document 2: Communique with Sweden

Volume 10H

Source Material—Benelux Countries

- APPENDIX LU-1. Luxembourg Document 1: Admission to Official Stock Exchange Listing and Public Offer of Transferable Securities
- APPENDIX LU-2. Luxembourg Document 2: Rules and Regulations of the Luxembourg Stock Exchange
- APPENDIX LU-3. Luxembourg Document 3: Information to Be Published in the Public Offer Prospectus/Listing Particulars of Some Types of Warrants, Bond Issues and Programmes of Issues

SUMMARY OF CONTENTS

- APPENDIX LU-4. Luxembourg Document 4: Information to Be Published in the Public Offer Prospectus/Listing Particulars for Bond Issues of Which the Income and/or Redemption is (are) Linked to Underlying Shares
- APPENDIX LU-5. Luxembourg Document 5: Law of May 1991 on Insider Dealing
- APPENDIX LU-6. Luxembourg Document 6: Governing Measures of the Luxembourg Stock Exchange
- APPENDIX LU-7. Luxembourg Document 7: Law of 4 December 1992 on Major Holdings
- APPENDIX LU-8. Luxembourg Document 8: Luxembourg Laws and Regulations on Undertakings for Collective Investment
- APPENDIX NE-1. Netherlands Document 1: COMMUNIQUE WITH THE NETHERLANDS
- APPENDIX NE-2. Netherlands Document 2: AGREEMENT WITH THE NETHERLANDS
- APPENDIX NE-3. Description of Euronext Amsterdam N.V.
- APPENDIX NE-4. The Netherlands Financial Services Act

Source Material—France

- APPENDIX FR-1. France Document 1: AGREEMENT WITH FRANCE
- APPENDIX FR-2. France Document 2: Regulation No. 98-01
- APPENDIX FR-3. France Document 3: Regulation No. 98-02
- APPENDIX FR-4. France Document 4: Regulation No. 98-07
- APPENDIX FR-5. France Document 5: Regulation No. 98-08
- APPENDIX FR-6. France Document 6: Regulation No. 99-04
- APPENDIX FR-7. France Document 7: Regulation No. 2002- 04
- APPENDIX FR-8. France Document 8: Internal By Laws of the Commission des Opérations de Bourse
- APPENDIX FR-9. France Document 9: General Regulations of the Conseil des Marchés Financiers
- APPENDIX FR-10. France Document 10

Source Material—Iberian Peninsula

- APPENDIX POR-1. Portugal Document 1: MOU WITH PORTUGAL
- APPENDIX SP-1. Spain Document 1: Description of the Spanish Securities Market and Listing Requirements
- APPENDIX SP-2. Spain Document 2: Description of Spanish Financial System (From Registration Statement on Schedule B of the Kingdom of Spain, File No. 33312148 (June 21, 2000))
- APPENDIX SP-3. Spain Document 3: Mou with Spain
- APPENDIX SP-4. Spain Document 4: Description of Spanish Stock Exchanges

Source Material—Germany

- APPENDIX GE-1. German Document 1: Frankfurt Stock Exchange Rules Relating to Admission of Securities
- APPENDIX GE-2. German Document 2: Deutsche Bank Explanation of Listing Requirements for Foreign Securities
- APPENDIX GE-3. German Document 3: The German Exchange Act (with Amendment of August 1, 1989)
- APPENDIX GE-4. German Document 4: Automation of Securities Transfers
- APPENDIX GE-5. German Document 5: Banking Act
- APPENDIX GE-6. German Document 6: Securities Trading Act
- APPENDIX GE-7. German Document 7: Act on the Prospectus for Securities Offered for Sale (Prospectus Act)
- APPENDIX GE-8. German Document 8: Description of Berlin Stock Exchange
- APPENDIX GE-9. German Document 9: MOU with Germany

Source Material—Switzerland

- APPENDIX SW-1. Switzerland Document 1: Listing Rules of the Swiss Exchange
- APPENDIX SW-2. Switzerland Document 2: Federal Act on Stock Exchanges and Securities Trading
- APPENDIX SW-3. Switzerland Document 3: Ordinance on Stock Exchanges and Securities Trading
- APPENDIX SW-4. Switzerland Document 4: Ordinance of the Federal Banking Commission on Stock Exchanges and Securities Trading
- APPENDIX SW-5. Switzerland Document 5: Ordinance of the Takeover Board on Public Takeover Offers (and the 1998 Amendment)
- APPENDIX SW-6. Switzerland Document 6: Swiss Mou
- APPENDIX SW-7. Switzerland Document 7: Description of SWX Swiss Exchange

Source Material—East Europe

- APPENDIX AU-1. Description of the Wiener Börse
- APPENDIX CR-1. Croatia Document 1: Description of the Zagreb Stock Exchange and Listing Requirements
- APPENDIX CR-2. Croatia Document 2: Law on Issuance and Sales of Securities
- APPENDIX CZ-1. Czech Republic Document 1: Description of Prague Stock Exchange
- APPENDIX HU-1. Hungary Document 1: Public Finance in Hungary

Volume 10I**Source Material—East Europe (Continued)**

- APPENDIX HU-2. Hungary Document 2: 1995 Privatization Law
- APPENDIX HU-3. Hungary Document 3: 1988 Company Act

SUMMARY OF CONTENTS

- APPENDIX HU-4. Hungary Document 4: 1996 Securities Law
- APPENDIX PO-1. The Polish Act on Public Offerings
- APPENDIX PO-2. Poland Document 2: The Rules of the Warsaw Stock Exchange
- APPENDIX PO-3. Poland Document 3: Speech By Chairman of PSC
- APPENDIX PO-4. Poland Document 4: Description of the Warsaw Stock Exchange
- APPENDIX PO-5. Poland Document 5: Act on Bonds
- APPENDIX PO-6. Poland Document 6: Act on Investment Funds
- APPENDIX PO-7. The Polish Act on Trading in Financial Institutions
- APPENDIX PO-8. The Polish Act on Supervisory Authorities of the Capital Market
- APPENDIX RO-1. The Romanian Capital Market Law No. 297/2004
- APPENDIX RU-1. Russia Document 1: Protection of Rights and Legitimate Interests of Investors in the Securities Market
- APPENDIX UKR-1. Ukraine Document 1: 21. Creation and Development of the Stock Market Report of the Securities and Stock Market State Commission of Ukraine

Source Material—Italy

- APPENDIX IT-1. Italy Document 1: Legislative Decree 58
- APPENDIX IT-2. Italy Document 2: CONSOB Regulation 11522
- APPENDIX IT-3. Italy Document 3: CONSOB Regulation 11971/1991
- APPENDIX IT-4. Italy Document 4: Description of the Italian Banking Sector and Privatizations (From Registration Statement on Schedule B of the Republic of Italy, Registration No. 333-13180 (Feb. 20, 2001))
- APPENDIX IT-5. Italy Document 5: Communique with Italy
- APPENDIX IT-6. Italy Document 6: MOU with Italy

Source Material—Greece

- APPENDIX GR-1. Law 3340/2005 (the Market Abuse Law)
- APPENDIX GR-2. Law 3606/2007 (the Greek MiFID Law)
- APPENDIX GR-3. Law 3601/2007 (the Banking Law)
- APPENDIX GR-4. Law 3461/2006 (the Takeover Bids Law)
- APPENDIX GR-5. *[Reserved]*
- APPENDIX GR-6. *[Reserved]*

Volume 10J

Source Material—Central and South Asia

- APPENDIX IN-1. India Document 1: MOU with India

- APPENDIX KA-1. Kazakhstan Document 1: Law of the Republic of Kazakhstan on the Securities Market
- APPENDIX KA-2. Kazakhstan Document 2: Law of the Republic of Kazakhstan on Investment Funds in the Republic of Kazakhstan
- APPENDIX KA-3. Kazakhstan Document 3: Registered with the RK Ministry of Justice on October 16, 1997, #403
- APPENDIX CHI-1. China Document 1: Speech By Vice Chairman of CSRC
- APPENDIX HK-1. Hong Kong Document 1: MOU with Hong Kong
- APPENDIX JA-1. Japan Document 1: Financial System Reform
- APPENDIX JA-2. Japan Document 2: Comprehensive Reform of the Securities Market
- APPENDIX JA-3. Japan Document 3: Listing Manual for Foreign Companies
- APPENDIX JA-4. Japan Document 4: The Amendments to the “Listing Manual for Foreign Companies” (Revised Edition: July 1997)
- APPENDIX JA-5. Japan Document 5: MOU with Japan
- APPENDIX JA-6. Japan Document 6: Description of Market of High-Growth and Emerging Stocks of the Tokyo Stock Exchange
- APPENDIX KOR-1. Korea Document 1: Description of Korea Stock Exchange
- APPENDIX KOR-2. Korea Document 2
- APPENDIX TAI-1. Description of the Taiwan Stock Exchange

Source Material—Australia and South Asia

- APPENDIX AAU-1. Australia Document 1: Prospectus: Argosy Gold Mines N.L.
- APPENDIX AAU-2. Australia Document 2: Regulation S—Initial Public Offerings of U.S. Companies on the Australian Stock Exchange Limited
- APPENDIX PH-1. PSE Listing Rules
- APPENDIX SI-1. Singapore Document 1: Stock Exchange of Singapore Limited Listing Manual
- APPENDIX SI-2. Singapore Document 2: Amendments to Listing Manual 4 May 1998
- APPENDIX SI-3. Singapore Document 3: International Disclosure Standards for Crossborder Offerings and Initial Listings by Foreign Issuers
- APPENDIX SI-4. Singapore Document 4: Stock Exchange of Singapore Ltd. Statement 18 Nov. 1998
- APPENDIX SI-5. Singapore Document 5: Clause 208—Delisting Amendment of Listing Manual
- APPENDIX SI-6. Singapore Document 6: Amendment of Listing Manual Clause 946—Issue of Warrants and Other Convertible Securities
- APPENDIX SI-7. Singapore Document 7: Amendments to Listing Manual 6 Apr. 1999
- APPENDIX SI-8. Singapore Document 8: Amendments to Listing Manual 20 Sept. 1999

SUMMARY OF CONTENTS

APPENDIX SI-9. Singapore Document 9: Amendments to Listing Manual 3 Mar. 2000

APPENDIX SI-10. Singapore Document 10: Description of Singapore Stock Exchange

Source Material from Other Countries

APPENDIX IS-1. Israel Document 1: Tel Aviv Stock Exchange Listing Criteria

APPENDIX IS-2. Israel Document 2: The Tel-Aviv Stock Exchange Ltd.—SEC No-Action Letter

APPENDIX IS-3. Israel Document 3: Description of Israeli Privatizations, Banking and Capital Markets (From State of Israel Annual Report on Form 18-K (May 22, 2001))

APPENDIX IS-4. Israel Document 4: MOU with Israel

APPENDIX TU-1. Turkey Document 1: Istanbul Stock Exchange Listing Rules

APPENDIX TU-2. Turkey Document 2: Description of Istanbul Stock Exchange

APPENDIX EG-1. Egypt Document 1: Description of Cairo and Alexandria Stock Exchange

Table of Laws and Rules

Table of Cases

Index