

INTRODUCTION TO THE 2026 EDITION

This Practice Guide is written for and dedicated to attorneys, paralegals, collection agency licensees, and others who handle both routine and complex commercial financial transactions in Texas.

This Practice Guide covers the essential substantive law, and offers indispensable practical knowledge. The text explains the applicable statutes and cases to provide overall direction. Then, “Practice Tips,” comments, and relevant forms are provided to illustrate the most efficient drafting approaches.

Of course, no book is a substitute for thorough research and analysis in a particular case. However, we think the information contained in this Practice Guide will enable you to successfully negotiate and document financial transactions in Texas. The general principles presented in this text are subject to statutory and court revisions. This book does not constitute specific legal advice, and should be relied upon only as a starting point and practice guide.

This annual edition has been updated throughout and is current through August 2025; included are updated cases, statutes, and practice tips.

Highlights include:

- Updated research references replaced throughout.
- New sections.