

## 2025-2026 Edition Highlights

*Tax Aspects of Real Estate Investments* offers in-depth coverage of complex real estate tax problems. The publication is a valuable reference for structuring a sole proprietorship, a joint venture, a limited partnership, a Real Estate Investment Trust (REIT), workouts, debt restructuring, bankruptcy, foreclosure, or recapture.

*Editor's note:* Beginning with this 2025-2026 Edition, subscribers will receive an annual pamphlet set to replace any relevant revised content within the respective volumes of *Tax Aspects of Real Estate Investments*. Please note that with the change in the book's frequency, from shipping twice per year to once per year, the invoice may reflect a higher price per release. However, this is due to redistributing the same total price over the new release schedule, which comprises the same yearly content.

Updates in this 2025-2026 Edition include:

- Return of Realty Investments—Tax Rates—Overview of Rate Changes—Generally (§ 1:21)
- Return of Realty Investments—Tax Rates—Individual Tax Rates—Cost of living bracket increases (§ 1:27)
- Return on Realty Investments—Tax Rates—Capital Gains and Dividends—Passthrough entities (§ 1:37)
- Taxable Corporations—Taxation—Reorganizations (§ 3:18)
- ACRS—Foreign real property (§ 7:7)
- Tax Credits Generally—Energy production credit (§ 7:72)
- Tax Credits Generally—Energy savings credits (§ 7:73)
- Low-Income Housing Credit—Allowable Credit Authority—In general (§ 7:104)
- Low-Income Housing Credit—Allowable Credit Authority—Credits subject to the credit authority limitation (§ 7:106)
- Community Renewal and Empowerment Zone Credits—New markets tax credit (§ 7:124)
- Inflation Reduction Act—Clean Electricity Investment Credit (§ 7:130)
- Miscellaneous Fees and Expenses—Conservation expenditures (§ 10:63)
- Alternative Minimum Tax—Noncorporate Taxpayers—Post-1986 AMT—Basic structure (§ 12:4)
- Alternative Minimum Tax—Corporate Taxpayers—1986 Act—Tax credits—Foreign tax credits (§ 12:41)
- Alternative Minimum Tax—Corporate Taxpayers—1986 Act—Estimated Taxes—Generally (§ 12:43)
- Section 6694: Imposition of Understatement Penalty on Income Tax Return Preparer—Background (§ 17:163)
- Section 6694: Imposition of Understatement Penalty on Income Tax Return Preparer—The Final Regulations—The Penalty for Understatement Due to an “Unrealistic Position”—Generally (§ 17:169)