Table of Contents

CHAPTER 1. INTRODUCTION

- § 1:1 Definition and nature of trusts
- § 1:2 Distinctions from other relationships
- § 1:3 Types of trusts
- § 1:4 About this book
- § 1:5 The Florida Trust Code

CHAPTER 2. TRUST PURPOSES AND ADVANTAGES

- § 2:1 Protection of assets
- § 2:2 Protection of trust beneficiaries
- § 2:3 Protection against incompetence of settlor

CHAPTER 3. CREATION OF TRUSTS

- § 3:1 Considerations in creating a trust
- § 3:2 Legal capacity of the settlor
- § 3:3 Inter vivos declaration or conveyance
- § 3:4 Testamentary dispositions: pour-over wills
- § 3:5 Manifestation of intent by settlor
- § 3:6 Separation of legal and equitable title
- § 3:7 Settlor as trustee or beneficiary
- § 3:8 Value or consideration as a requirement

CHAPTER 4. OFFICE OF TRUSTEE

- § 4:1 Appointment and qualification
- § 4:2 Bond to secure performance by trustee
- § 4:3 Succession
- § 4:4 Investments—Prudent investor rule
- § 4:5 Prudent trustee standard: additional features
- § 4:6 Joint and cotrustees
- § 4:7 Delegation of powers and duties
- § 4:8 Compensation and reimbursement

CHAPTER 5. POWERS OF TRUSTEE

- § 5:1 General power of trustee
- § 5:2 Power to distribute
- § 5:3 Power to purchase and sell
- § 5:4 Power to borrow and encumber
- § 5:5 Power to employ attorneys and other agents

- § 5:6 Other powers under the Florida Trust Code
- § 5:7 Powers exercisable by joint and successor trustees

CHAPTER 6. DUTIES OF TRUSTEE

- § 6:1 Duty of fairness and impartiality
- § 6:2 Duty to render accountings and information
- § 6:3 Duty not to commingle assets
- § 6:4 Conflicts of interest: self-dealing
- § 6:5 Duty to make trust property productive
- § 6:6 Preservation and other duties

CHAPTER 7. LIABILITY OF TRUSTEE

- § 7:1 Nature of trustee's liability
- § 7:2 Tort liability of trustee
- § 7:3 Liability for breach of contract
- § 7:4 Exoneration from liability

CHAPTER 8. TRUST BENEFICIARY

- § 8:1 Nature of beneficiary's interest
- § 8:2 Identity of beneficiary
- § 8:3 Transferability of interest
- § 8:4 Rights and remedies of beneficiary
- § 8:5 Liability of the beneficial interest
- § 8:6 Duties of beneficiary

CHAPTER 9. ADMINISTRATION OF TRUST ESTATE

- § 9:1 Requirement of trust corpus
- § 9:2 Assets capable of being held
- § 9:3 Liability of the trust estate
- § 9:4 Transfer and sale of trust assets
- § 9:5 Encumbrance of trust assets
- § 9:6 Rights and liabilities of purchasers
- § 9:7 Identification and tracing of assets
- § 9:8 Trustee's duty concerning location of trust
- § 9:9 Rules of Construction

CHAPTER 10. ESSENTIALS OF VALIDITY

- § 10:1 Legality of subject matter
- § 10:2 Fraud, undue influence and mistake
- § 10:3 Contravention of public policy
- § 10:4 Excessive retention of control by settlor
- § 10:5 Illusory or otherwise defective trusts

Table of Contents

- § 10:6 Aftermath of Hanson v. Denckla: Florida Statutes section 689.075
- § 10:7 Statute of frauds
- § 10:8 Rule against Perpetuities: private trusts
- § 10:9 Non-resident trustees: conflict of laws

CHAPTER 11. REVOCATION, MODIFICATION AND TERMINATION

- § 11:1 Revocation and termination
- § 11:2 Modification or reformation under the Florida Trust Code
- § 11:3 Modification or reformation under common law
- § 11:4 Completion of trust purpose

CHAPTER 12. JURISDICTION, PRACTICE AND PROCEDURE

- § 12:1 Jurisdiction and service of process
- § 12:2 Remedies in trust actions
- § 12:3 Venue of trust proceedings
- § 12:4 Indispensable or necessary parties
- § 12:5 Appeal and error
- § 12:6 Parol evidence rule
- § 12:7 Limitations
- § 12:8 Other defenses, estoppel, etc.
- § 12:9 Representation

CHAPTER 13. FLORIDA UNIFORM DIRECTED TRUST ACT

- § 13:1 Application; principal place of administration
- § 13:2 Power of appointment vs. power of direction
- § 13:3 Powers of trust director and limitations on trust director
- § 13:4 Duty and liability of trust director
- § 13:5 Duty and liability of directed trustee
- § 13:6 Duty to provide information
- § 13:7 Application to cotrustee
- § 13:8 Actions against trust director
- § 13:9 Office of trust director

CHAPTER 14. FLORIDA COMMUNITY PROPERTY TRUST ACT

- § 14:1 Florida Community Property Trusts
- § 14:2 Definitions

- § 14:3 Requirements for community property trust
- § 14:4 Administration of community property trusts
- § 14:5 Unenforceable trusts

CHAPTER 15. IMPLIED TRUSTS

- § 15:1 Constructive trusts
- § 15:2 Resulting trusts

CHAPTER 16. SPECIAL PURPOSE TRUSTS

- § 16:1 Alimony and support trusts
- § 16:2 Spendthrift trusts
- § 16:3 Totten trusts
- § 16:4 Trust to provide for care of an animal

CHAPTER 17. CHARITABLE TRUSTS

- § 17:1 Nature of charitable and public trusts
- § 17:2 Statute of Charitable Uses in Florida
- § 17:3 Statutory restriction on charitable devises—Mortmain statute
- § 17:4 Cy pres doctrine
- § 17:5 Court supervision and control
- § 17:6 Rule against perpetuities
- § 17:7 Charitable foundations under the Florida Statute

CHAPTER 18. ENACTMENT OF THE FLORIDA TRUST CODE

- § 18:1 Part I: General provisions and definitions
- § 18:2 Part II: Judicial proceedings
- § 18:3 Part III: Representation
- § 18:4 Part IV: Creation, validity, modification, and termination
- § 18:5 Part V: Creditors claims; spendthrift and discretionary trusts
- § 18:6 Part VI: Revocable trusts
- § 18:7 Part VII: Office of trustee
- § 18:8 Part VIII: Duties and powers of trustee
- § 18:9 Part IX: Trust investments
- § 18:10 Part X: Liability of trustee and rights of persons dealing with trustee
- § 18:11 Part XI: Rules of construction
- § 18:12 Part XII: Charitable trusts
- § 18:13 Part XIII: Miscellaneous

APPENDICES

Appendix 1. History of Trusts

Table of Contents

- Appendix 2. Powers of Appointment
- Appendix 3. Revised Principal and Income Act
- Appendix 4. Chapter 736
- Appendix 5. Chapter 736 To Chapter 737 Correlation Table
 Appendix 6. Chapter 737 To Chapter 738 Correlation Table
 Appendix 7. Code Provisions With Special Effective Dates

Table of Laws and Rules

Table of Cases

Index