

## WHAT'S NEW FOR AKEY-NAL 2025-2026

o SEC issues Staff Legal Bulletin (“SLAB”) 14M (CF) (February 12, 2025) regarding Shareholder Proposals (Rule 14a-8) (*new* Appendix 10.1q)

o Corp Fin releases a series of statements in its effort to “provide greater clarity on the application of the federal securities laws to crypto assets” (*new* § 11:25):

- Crypto-Asset Exchange Traded Products (disclosure requirements) (July 1, 2025)
- Certain Liquid Staking Activities (August 5, 2025)
- Certain Protocol Staking Activities (May 29, 2025)
- Offerings and Registrations of Securities in the Crypto Asset Markets (April 10, 2025)
- Statement on Stablecoins (April 4, 2025)
- Statement on Certain Proof-of-Work Mining Activities (March 20, 2025)
- Statement on Meme Coins (February 27, 2025)

o New C&DIs regarding Proxy Rules and Schedules 14A/14C (Appendix 18)

o New C&DIs regarding Exchange Act Sections 13(d) and 13(g) and Regulation 13D-G Beneficial Ownership Reporting (Appendix 19)

o Amendments proposed in 2022 to Rule 14a-8 withdrawn by the SEC (§ 10:15)

o New No Action Letter under Regulation D (*new* Appendix 3.17)