

## Introduction to the 2025-2026 Edition

This 2025-2026 edition of *Limited Liability Company Handbook* provides a complete summary and analysis of the “Check-the-Box” rules, and it offers guidance to the most important new form of business organization to emerge in recent years. It also offers state-by-state coverage of limited liability companies (LLCs), forms for LLC articles and operating agreements, and tax status of LLCs, with texts of the relevant IRS revenue and private letter rulings. It also includes discussion of how LLCs stack up against S and C corporations and partnerships, citations to all available LLC statutes, and coverage of the emergence of the LLC as an alternative entity to the professional corporation.

New or updated information in this edition includes:

- Coverage of the One Big Beautiful Bill Act
- Judicial and government responses to the Corporate Transparency Act
- Important developments on the use of limited partnerships to avoid self-employment taxes
- Delaware standard and series LLC agreements from John Legaré Williams
- Texas LLC S corporation agreement by Sterling Minor
- Sample agreement for an LLC electing to be taxed as an S corporation
- Drafting outlines and questionnaires
- Updated agreements for California, Kentucky, Maryland, New Jersey, Oklahoma, Virginia, and Washington.

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