

# Index

## ABSTENTION

Directors and officers, meetings and actions of Board, **7:41, 7:42**

## ACCELERATION

Shareholders  
Employee stock options, special meeting of shareholders for approval of, **6:83**  
Proxy forms, acceleration of stock options, **6:94**

## ACCEPTANCE OR REJECTION

Nonprofit corporations, acceptance of member votes, **14:55**  
Shareholders, acceptance of votes by corporation, **6:36-6:38**  
Signature, shareholders' rejection of, **6:37, 6:38**

## ACCOUNTANT

Shareholders, ratification of accountant, **6:78-6:80, 6:82**

## ACCOUNTS AND ACCOUNTING

Shareholders, ratification of accountant, **6:78-6:80, 6:82**

## ACTUAL AUTHORITY

Officers, agents and employees, actual authority of, **7:84**

## ADDRESSES

Forms  
Agent, change of address of statutory agent, **14:31, 14:32**  
Commission, record of shareholders, **14:83**  
Incorporation  
Incorporators, **4:21**  
Statutory agent, **4:39**  
LLC statutory agent, change of name or address by, **12:36**

## ADJOURNMENT

Shareholders' meetings, notice of annual or special meetings, **6:12**

## ADJUSTMENT

Capital structure, adjustment of terms of shares, **5:14**

## ADMINISTRATIVE MATTERS

Dissolution, **9:26-9:46**

## ADVANCES OR ADVANCEMENT

Directors and officers, advance of expenses to inside director, **7:119**

## AFFIDAVITS

Dissolution, affidavit of publication of articles of, **9:12**

## AGENDAS

Shareholders  
Forms, **6:85**  
Meeting documentation, **6:18**

## AGENTS

Change of name or address by statutory agent  
LLCs, **12:36**  
Directors and officers  
Authority of, **7:83-7:86**  
Indemnification, time when indemnification may or must occur, **7:123**  
Duties, LLC agents, **12:60**  
Foreign corporation's agent, application process, **10:9**  
Forms  
Address, change of address of statutory agent, **14:31, 14:32**  
Notice of change of address of statutory agent, **14:31**  
Place of business or of statutory agent, statement of change of, **14:30**  
Resignation of statutory agent, statement of, **14:33**  
Incorporation, statutory agents, **4:18, 4:37 et seq.**

**AGENTS—Cont'd**

- LLC agents
  - Duties, **12:60**
  - Independent agents, duties, **12:64**
  - Principal duties owed to, **12:62**
- LLC management
  - Generally, **12:52**
  - Manager-managed LLC, **12:51**
  - Member agency and authority to bind, **12:50**
- LLC statutory agents
  - Generally, **12:30**
  - Change of name or address, **12:36**
- Nonprofit corporations, statutory agent, **14:27**
- Principal's duties owed to LLC agents, **12:62**

**ALTERNATES OR ALTERNATIVES**

- Amendment of articles of incorporation, notice of shareholder meeting, **4:50**
- Foreign LLCs, alternate names, **12:112**
- Forms, alternate and additional provisions, articles of incorporation, **14:8**

**AMENDMENT**

- Alternative methods, notice of shareholder meeting, amendment of articles of incorporation, **4:50**
- Articles of amendment, articles of incorporation, **4:53**
- Articles of incorporation
  - Generally, **4:44 et seq.**
  - Alternative methods, notice of shareholder meeting, **4:50**
  - Articles of amendment, **4:53**
  - Board of directors, amendment of articles of incorporation, **4:45, 4:47**
  - Directors, amendment of articles of incorporation by board of directors, **4:45, 4:47**
  - Dissenters' rights, amendment to articles of incorporation, **8:21**

**AMENDMENT—Cont'd**

- Articles of incorporation—Cont'd
  - Filing of articles of amendment, **4:53**
  - Meetings, notice of shareholder meeting, **4:48 et seq.**
  - Nonprofit corporations, amendment of articles of incorporation and bylaws, **14:79**
  - Notice of shareholder meeting, **4:48 et seq.**
  - Preparation of articles of amendment, **4:53**
  - Procedure, **4:52 et seq.**
  - Reorganization, amendment pursuant to, **4:51**
  - Restated articles of incorporation, **4:54**
  - Shareholders
    - Amendment by, **4:46, 4:47**
    - Ballots, **6:116**
    - Notice of shareholder meeting, **4:48 et seq.**
- Articles of organization
  - LLCs, **12:34**
- Ballots, amendment of articles of incorporation, **6:116**
- Board of directors, amendment of articles of incorporation, **4:45, 4:47**
- Bylaws, generally, **4:55**
- Directors, amendment of articles of incorporation by board of directors, **4:45, 4:47**
- Dissenters' rights, amendment to articles of incorporation, **8:21**
- Filing of articles of amendment, articles of incorporation, **4:53**
- Foreign corporations, application process, **10:13**
- Foreign LLC registration statement, **12:114**
- LLCs
  - Articles of organization, **12:34**
  - Operating agreements, **12:48**
- Meetings, notice of shareholder meeting, amendment of articles of incorporation, **4:48 et seq.**

## INDEX

### AMENDMENT—Cont'd

- Nonprofit corporations, amendment of articles of incorporation and bylaws, **14:79**
- Notice of shareholder meeting, amendment of articles of incorporation, **4:48 et seq.**
- Operating agreements, LLCs, **12:48**
- Preparation of articles of amendment, articles of incorporation, **4:53**
- Procedure, amendment of articles of incorporation, **4:52 et seq.**
- Registration statement, foreign LLC, **12:114**
- Reorganization, amendment of articles of incorporation pursuant to, **4:51**
- Restated articles of incorporation, **4:54**
- Shareholders, amendment of articles of incorporation
  - Generally, **4:46, 4:47**
  - Ballots, **6:116**
  - Notice of shareholder meeting, **4:48 et seq.**

### ANALYSIS

- Directors and officers, analyzing breach of statutory standard of care, **7:52**

### ANNUAL ELECTIONS

- Directors, annual election of, **7:8**

### ANNUAL MEETINGS

- Forms
  - Commission
    - Consent in lieu of minutes of annual meeting of board of directors, **14:82**
    - Minutes of annual meeting of shareholders, **14:81**
  - Consent in lieu of minutes of annual meeting of board of directors, **14:82**
  - Minutes of annual meeting of shareholders, **14:81**
  - Shareholders, annual meeting of shareholders, **6:76-6:80**
- Nonprofit corporations, annual meetings of members, **14:37**

### ANNUAL MEETINGS—Cont'd

- Notice of annual shareholders' meetings, **6:9-6:14**
- Shareholders
  - Generally, **6:1-6:4**
  - Forms, annual meeting of shareholders, **6:76-6:80**
  - Notice of annual meetings, **6:9-6:14**

### ANNUAL REPORTS

- Shareholders, filing with Commission required, **11:7, 11:8**

### APPARENT AUTHORITY

- Directors and officers, apparent authority of officers, agents and employees, **7:85**

### APPEAL AND REVIEW

- Governmental control
  - Judicial review of Corporation Commission actions, **3:38**
  - Review of Corporation Commission actions, **3:38**
- Organizational lawyer's role, review of constituents conduct, **2:22**

### APPLICATIONS

- Authority to conduct business, application for, **14:69, 14:70**
- Foreign corporations
  - Application process, **10:5-10:13**
  - Forms
    - Authority of foreign corporation to transact business, application for, **14:69, 14:70**
    - Limited-liability company, application for registration of foreign, **14:71**
    - Register corporate name, application of foreign corporation to, **14:28**
- Forms
  - Authority to conduct business, application for, **14:69, 14:70**
- Foreign corporations
  - Authority of foreign corporation to transact business,

**APPLICATIONS—Cont'd**

## Forms—Cont'd

Foreign corporations—Cont'd  
application for, **14:69, 14:70**

Limited-liability company,  
application for registration  
of foreign, **14:71**

Register corporate name,  
application of foreign  
corporation to, **14:28**

Limited-liability company, applica-  
tion for registration of foreign  
limited-liability company,  
**14:71**

## Registration

Limited-liability company,  
application for registration  
of foreign limited-liability  
company, **14:71**

Names, application of foreign  
corporation to register  
corporate name, **14:28**

Reinstatement, application for,  
**14:68**

Renewal of registered name,  
application for, **14:29**

Reservation of corporate name,  
**14:27**

Stay of derivative proceedings,  
application for, **14:105, 14:106**

Withdrawal, application of foreign  
corporation for, **14:74**

Limited-liability company, applica-  
tion for registration of foreign  
limited-liability company, **14:71**

## Registration

Limited-liability company, applica-  
tion for registration of foreign  
limited-liability company,  
**14:71**

Names, application of foreign  
corporation to register  
corporate name, **14:28**

Reinstatement, application for, **14:68**

Renewal of registered name, applica-  
tion for, **14:29**

Reservation of corporate name, **14:27**

**APPLICATIONS—Cont'd**

Stay of derivative proceedings,  
application for, **14:105, 14:106**

Withdrawal, application of foreign  
corporation for, **14:74**

**APPOINTMENTS**

Derivative panel, appointment of,  
**14:106**

Directors and officers, **7:74, 14:62, 14:76**

## Forms

Derivative panel, appointment of,  
**14:106**

Minutes of organizational meeting  
of board of directors, appoint-  
ment of officers, **14:76**

Minutes of organizational meeting of  
board of directors, appointment  
of officers, **14:76**

Nonprofit corporations, appointment  
of directors, **14:62**

**APPRAISAL**

Extraordinary transactions, judicial  
appraisal under dissenters' rights  
statutes, **8:38-8:45**

Forms, fair value appraisal com-  
plaint, **14:102**

LLC restructuring transactions,  
appraisal rights, **12:97**

**APPROVAL**

See index heading CONSENT OR  
APPROVAL

**ARIZONA LEGAL WORKERS ACT**

Dissolution for violation of, **9:70**

**ARIZONA NONPROFIT CORPORATION ACT**

As to nonprofit corporations, gener-  
ally. See index heading NON-  
PROFIT CORPORATIONS

**ARIZONA PROFESSIONAL CORPORATION ACT**

As to professional corporations, gener-  
ally. See index heading  
PROFESSIONAL CORPORATIONS

## INDEX

### ARTICLES OF AMENDMENT

Articles of amendment to articles of incorporation, **4:53, 14:37, 14:41**

Articles of organization of limited-liability company, **14:39**

### ARTICLES OF CORRECTION

Forms, **14:9**

### ARTICLES OF DISSOLUTION

Generally, **9:2, 9:8, 9:9**

Forms

Generally, **14:62, 14:63**

Contents, **9:2, 9:9**

Effective date of dissolution, **9:10-9:13**

Incorporators or initial directors, **14:60, 14:61**

Nonprofit corporation, articles of dissolution by incorporators or initial directors, **14:61**

Publication, affidavit of publication, **9:12**

### ARTICLES OF DOMESTICATION

Forms

Generally, **14:23**

Nonprofit corporations, **14:24, 14:25**

Nontax-exempt nonprofit corporation, **14:25**

Tax-exempt nonprofit corporation, **14:24**

### ARTICLES OF INCORPORATION

Generally, **4:13**

Alternate and additional provisions, **14:8**

Alternative methods, notice of shareholder meeting, **4:50**

Amendment

Generally, **4:44 et seq.**

Alternative methods, notice of shareholder meeting, **4:50**

Articles of amendment, **4:53, 14:37, 14:41**

Board of directors, amendment of articles of incorporation, **4:45, 4:47**

### ARTICLES OF INCORPORATION

—Cont'd

Amendment—Cont'd

Directors, amendment of articles of incorporation by board of directors, **4:45, 4:47**

Filing of articles of amendment, **4:53**

Meetings, notice of shareholder meeting, **4:48 et seq.**

Notice of shareholder meeting, **4:48 et seq.**

Preparation of articles of amendment, **4:53**

Procedure, **4:52 et seq.**

Reorganization, amendment pursuant to, **4:51**

Restated articles of incorporation, **4:54**

Shareholders

Amendment by, **4:46, 4:47**

Notice of shareholder meeting, **4:48 et seq.**

Articles of amendment, **4:53, 14:37, 14:41**

Articles of restatement of articles of incorporation, **14:40**

Board of directors, amendment of articles of incorporation, **4:45, 4:47**

Directors and officers

Amendment of articles of incorporation by board of directors, **4:45, 4:47**

Indemnification provisions in articles of incorporation, checklist for drafting, **7:108**

Standards of conduct, elimination or limitation of liability in articles of incorporation, **7:54**

Dissenters' rights, amendment of articles of incorporation, **8:21**

Filing of articles of amendment, **4:53**

Forms

Generally, **14:9**

Alternate and additional provisions, **14:8**

Articles of amendment to articles of incorporation, **14:37, 14:41**

## ARTICLES OF INCORPORATION —Cont'd

### Forms—Cont'd

Articles of restatement of articles of incorporation, **14:40**

Nonprofit corporation, **14:14, 14:16**

Nontax-exempt nonprofit corporation, **14:16**

Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**

### Shareholders

Ballots, **6:115, 6:116**

Restatement of articles of incorporation, **6:77, 6:115**

Tax-exempt nonprofit corporation, **14:14**

Meetings, notice of shareholder meeting, **4:48 et seq.**

### Nonprofit corporations

Generally, **14:14, 14:16**

Amendment of articles of incorporation and bylaws, **14:79**

Nontax-exempt nonprofit corporation, **14:16**

Notice of shareholder meeting, **4:48 et seq.**

Preparation of articles of amendment, **4:53**

Procedure, **4:52 et seq.**

### Reorganization

Generally, **4:51**

Articles of amendment to articles of incorporation pursuant to, **14:41**

Restated articles of incorporation, **4:54**

### Shareholders

Amendment by, **4:46, 4:47**

### Forms

Ballots, **6:115, 6:116**

Restatement of articles of incorporation, **6:77, 6:115**

Notice of shareholder meeting, **4:48 et seq.**

Tax-exempt nonprofit corporation, **14:14**

## ARTICLES OF MERGER OR CONSOLIDATION

Foreign corporation to State corporation, **14:52**

Foreign limited-liability company or foreign limited partnership, **14:50, 14:54**

### Forms

Foreign corporation to State corporation, **14:52**

Foreign limited-liability company or foreign limited partnership, **14:50, 14:54**

Limited-liability company, **14:49, 14:50, 14:54**

Limited partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

Partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

State corporation to foreign corporation, **14:53**

State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

State corporation to State corporation, **14:51**

State limited-liability company or state limited partnership to state corporation, **14:49**

Limited-liability companies, **14:49, 14:50, 14:54**

Limited partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

Partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

State corporation to foreign corporation, **14:53**

State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

## INDEX

### ARTICLES OF MERGER OR CONSOLIDATION—Cont'd

- State corporation to State corporation, **14:51**
- State limited-liability company or state limited partnership to state corporation, **14:49**

### ARTICLES OF ORGANIZATION

#### Forms

- Limited-liability company, **14:17-14:22**
- Manager managed limited-liability company, **14:20**
- Member-managed limited-liability company, **14:21, 14:22**
- Multi-member, limited-liability company, **14:20, 14:21**
- Professional limited-liability company, **14:19**
- Single-member, member-managed limited-liability company, **14:22**

#### Limited-liability companies

- Forms, **14:17-14:22**

#### LLCs

- Generally, **12:31**
- Amendment or restatement, **12:34**
- Manager managed limited-liability company, **14:20**
- Member-managed limited-liability company, **14:21, 14:22**
- Multi-member, limited-liability company, **14:20, 14:21**
- Professional limited-liability company, **14:19**
- Single-member, member-managed limited-liability company, **14:22**

### ARTICLES OF RESTATEMENT

- Forms, articles of restatement of articles of incorporation, **14:40**

### ARTICLES OF REVOCATION

- Dissolution, contents of articles of revocation of, **9:24**
- Forms, articles of revocation of dissolution, **14:64, 14:67**

### ARTICLES OF SHARE EXCHANGE

#### Forms

- Checklist, domestic profit or non-

### ARTICLES OF SHARE EXCHANGE—Cont'd

#### Forms—Cont'd

- profit corporation filing, **14:107**
- Domestic corporations, generally, **14:55, 14:58**
- Foreign corporations, **14:56, 14:57**

### ARTICLES OF TERMINATION

- Forms, articles of termination of limited-liability company, **14:66**
- Limited-liability companies, **14:66**

### ASSETS

- Dissenters' rights, asset sale or exchange, **8:20**
- Extraordinary transactions, sales of assets, **8:4-8:9**
- Shareholders
  - Approval of sale of, **6:111**
  - Special meeting of shareholders for approval of sale of, **6:84**

### ASSISTANTS

- Directors and officers, appointment of assistant officers, **7:74**

### ATTACHMENT

- Forms, attachment to certificate of disclosure for use by lawyers, **14:6**

### ATTORNEY-CLIENT PRIVILEGE

- Organizational lawyer, **2:39**

### ATTORNEY GENERAL

- Dissolution, grounds for judicial, **9:48**

### ATTORNEYS

- Generally, **2:1 et seq.**
- Attorney-client privilege, **2:39**
- Attorney General, grounds for judicial dissolution, **9:48**
- Cash fees, acceptance of interest in transaction in lieu of, **2:25**
- Communication, multiple representation, **2:29**
- Competence, multiple representation, **2:29**



**ATTORNEYS—Cont'd**

## Confidentiality

Generally, **2:21**Ethics, multiple representation, **2:29**Conflict of interest, multiple representation, **2:30, 2:31, 2:33**Consent, multiple representation, **2:35, 2:36, 2:38**Consent letter, **2:46, 2:47**Declination letter, **2:48, 2:49**Diligence, multiple representation, **2:29**

## Dissolution

Generally, **2:10**Attorney General, grounds for judicial dissolution, **9:48**Entity, representation of, **2:1 et seq.**

## Ethics

Generally, **2:24 et seq.**Attorney-client privilege, **2:39**Cash fees, acceptance of interest in transaction in lieu of, **2:25**Communication, multiple representation, **2:29**Competence, multiple representation, **2:29**Confidentiality, multiple representation, **2:29**Conflict of interest, multiple representation, **2:30, 2:31, 2:33**Consent, multiple representation, **2:35, 2:36, 2:38**Diligence, multiple representation, **2:29**Entity theory of ethics, **2:5**Fair and reasonable terms, **2:27**Former clients, conflict of interest in multiple representation, **2:31**Imputed disqualification, multiple representation, **2:32**Informed consent, multiple representation, **2:36**Interest in client, generally, **2:25 et seq.**

Legal opinions. See 'Legal opinions' in this index heading

**ATTORNEYS—Cont'd**

## Ethics—Cont'd

Multiple representation, **2:28-2:38**Qualification or disqualification, imputed disqualification in multiple representation, **2:32**Termination of interest, multiple representation, **2:33**Written consent, multiple representation, **2:38**Evidence, presumptions that constituents of organization are not clients, **2:16**Fair and reasonable terms, **2:27**Former clients, conflict of interest in multiple representation, **2:31**

## Forms

Attachment to certificate of disclosure for use by attorneys, **14:6**Consent letter, **2:46, 2:47**Declination letter, **2:48, 2:49**Limited-liability company, retention letter for entity to be formed, **2:45**Retention letter for entity, **2:43-2:45**Imputed disqualification, multiple representation, **2:32**Informed consent, multiple representation, **2:36**Interest in client, generally, **2:25 et seq.**

## Legal opinions

Generally, **2:40-2:42**Client, relationship to, **2:41**Nonclient, relationship to, **2:42**Limited-liability company, retention letter for entity to be formed, **2:45**Multiple representation, ethics, **2:28-2:38**Presumptions that constituents of organization are not clients, **2:12-2:17**Probability, presumptions that constituents of organization are not clients, **2:15**



## INDEX

### **ATTORNEYS—Cont'd**

- Qualification or disqualification, imputed disqualification in multiple representation, **2:32**
- Ranking of authority within entity, **2:18**
- Retention letter for entity, forms, **2:43-2:45**
- Review of constituents conduct, role of lawyer, **2:22**
- Termination of representation, **2:23, 2:33**
- Written consent, multiple representation, **2:38**

### **AUTHORITY OR AUTHORIZATION**

- Directors and officers, authority of officers, agents and employees, **7:83-7:86, 14:72**
- Foreign corporations, authority to transact business, **10:7**
- LLCs, **12:68**
- Nonprofit corporations, authority of officers, **14:72**

### **AVAILABILITY**

- Shareholders' list, availability of, **6:28, 6:29**

### **BALLOTS**

- Amendment of articles of incorporation, **6:116**
- Nonprofit corporations, written ballot of members, **14:47**
- Shareholders
  - Forms, **6:109-6:116**
  - Meeting documentation, **6:22**

### **BANKRUPTCY**

- Form of statement of bankruptcy or receivership, **14:4**
- Shareholders, bankruptcy statement reports for, **11:9, 14:4**

### **BENEFICIAL AND RECORD SHAREHOLDER**

- Defined, **8:12**

### **BENEFICIAL OWNERS**

- Dissenters' rights, right to dissent and payment for shares, **8:25, 8:27**

### **BENEFICIAL OWNERS—Cont'd**

- Shareholders, voting trusts and agreements, **6:48, 6:49**

### **BENEFIT CORPORATIONS**

- Generally, **14:151 et seq.**
- Continuing obligations, **14:154, 14:155**
- Election and termination of status, **14:153**
- Fiduciary duties, **14:156**
- Formation, **14:152**
- Limitations on liability, **14:157**
- Standards of conduct, **14:156**

### **BOARD OF DIRECTORS**

- Generally, **7:1 et seq.**
- Abstention, meetings and actions of Board, **7:41, 7:42**
- Amendment of articles of incorporation, **4:45, 4:47**
- Annual election of directors, **7:8**
- Committees, meetings and actions of Board, **7:45-7:48**
- Compensation of directors, **7:26**
- Consent, meetings and actions of Board, **7:31, 7:32, 7:39**
- Decrease in number of directors, **7:11**
- Delivery of written notice of dissent or abstention, meetings and actions of Board, **7:42**
- Dissent, meetings and actions of Board, **7:41, 7:42**
- Dissolution, voluntary dissolution by Board, **9:3-9:7**
- Effective date of consent, meetings and actions of board, **7:31**
- Election, **7:6, 7:8, 7:9, 7:13**
- Filling vacancy on board, **7:23-7:25**
- Fixed board size, quorum for, **7:35**
- Forms
  - Consent in lieu of minutes of annual meeting of board of directors, **14:82**
  - Election of board of directors, minutes of annual meeting of shareholders, **14:81**
  - Minutes of director's meetings, **7:44**

## **BOARD OF DIRECTORS—Cont'd**

### **Forms—Cont'd**

Organizational meeting, minutes of, **14:76**

Majority vote of quorum required, meetings and actions of Board, **7:38**

Meetings and actions of board, **7:27-7:48**

Minutes, meetings and actions of Board, **7:43, 7:44**

Nonprofit corporations, incorporation, **14:59, 14:68**

Notice, meetings and actions of Board, **7:33, 7:34, 7:42**

Number of directors, **7:6, 7:7, 7:11**

Objections, meetings and actions of Board, **7:40**

Qualifications, **7:3-7:5, 7:13**

### **Quorum**

Meetings and actions of Board, **7:35-7:38**

Vacancy on Board, effect of, **7:22**

Removal, **7:16, 7:18-7:20**

Residence, **7:4**

Resignation of directors, **7:14, 7:15**

Revocation of consent, meetings and actions of board, **7:32**

Shareholders, generally, **7:17-7:20**

Status, **7:5**

Successor, election of, **7:13**

Terms of directors, **7:10-7:16**

Time or date, effective date of consent, **7:31**

Vacancies, **7:12, 7:21-7:26**

Variable range size board, quorum for, **7:35**

Waiver of notice, meetings and actions of board, **7:34**

Written notice of dissent or abstention, delivery of, **7:42**

## **BUSINESS CORPORATION ACT FORMS**

Generally, **16:1 et seq.**

## **BUSINESS DEVELOPMENT CORPORATIONS**

Generally, **14:142**

## **BUSINESS JUDGMENT RULE**

Directors and officers, standards of conduct, **7:69-7:72**

## **BUYOUT**

Professional corporations, buyout of deceased or disqualified shareholders, **14:134, 14:135**

## **BYLAWS**

### **Amendment**

Generally, **4:55**

Nonprofit corporations, amendment of articles of incorporation and bylaws, **14:79**

### **Emergency bylaws**

Generally, **14:80**

Incorporation, **4:36**

### **Forms**

Generally, **14:77**

Emergency bylaws, **14:80**

Minutes of organizational meeting of board of directors, **14:76**

### **Incorporation**

Generally, **4:35**

Emergency bylaws, **4:36**

Minutes of organizational meeting of board of directors, **14:76**

### **Nonprofit corporations**

Generally, **14:21**

Amendment of articles of incorporation and bylaws, **14:79**

Professional corporations, form of bylaws, **14:138**

## **CAPITAL STRUCTURE**

Generally, **5:1 et seq.**

Adjustment of terms of shares, **5:14**

Certificates, form and content of, **5:10**

Conditions to exercise rights, options, and warrants, **5:14**

Content of certificates, **5:10**

Convertible securities, pre-emptive rights, **5:17**

Default procedures, pre-emptive rights, **5:16**

Definition, shares, **5:12**

## INDEX

### **CAPITAL STRUCTURE—Cont'd**

#### **Directors**

- Distributions, director's liability for improper, **5:29**
- Terms of class or series determined by board of directors, **5:2**

#### **Distributions**

- Generally, **5:21**
- Director's liability for improper distributions, **5:29**
- Financial limitations governing, **5:24**
- Payments conditioned on satisfaction of tests, **5:27**
- Record date, **5:23**
- Shareholder, indebtedness to, **5:28**
- Shares, **5:25, 5:26**
- Time or date, record date, **5:23**

#### **Dividends, 5:8**

#### **Expense of issue of shares, 5:13**

#### **Fiduciary duty, pre-emptive rights, 5:18**

#### **Financial limitations governing distributions, 5:24**

#### **Form of certificates, 5:10**

#### **Fractional shares, 5:4**

#### **Incorporation, capitalization, 4:15**

#### **Issuance of shares, 5:3, 5:5-5:14**

#### **Liability of subscribers and shareholders, 5:7**

#### **Options, shares, 5:9, 5:14**

#### **Outstanding shares, 5:3**

#### **Payments conditioned on satisfaction of tests, distributions, 5:27**

#### **Pre-emptive rights, secondary transactions, 5:15-5:18**

#### **Prohibition on reissuance, repurchase by corporation, 5:20**

#### **Record date of distributions, 5:23**

#### **Repurchase by corporation, 5:19, 5:20**

#### **Restriction on transfer of shares and other securities, 5:12**

#### **Secondary transactions**

- Convertible securities, pre-emptive rights, **5:17**

- Default procedures, pre-emptive rights, **5:16**

### **CAPITAL STRUCTURE—Cont'd**

#### **Secondary transactions—Cont'd**

- Fiduciary duty, pre-emptive rights, **5:18**

- Pre-emptive rights, **5:15-5:18**

- Prohibition on reissuance, repurchase by corporation, **5:20**

- Repurchase by corporation, **5:19, 5:20**

#### **Shares**

- Generally, **5:1 et seq.**

- Adjustment of terms, **5:14**

- Certificates, form and content of, **5:10**

- Conditions to exercise rights, options, and warrants, **5:14**

- Content of certificates, **5:10**

- Definition, **5:12**

- Directors, terms of class or series determined by board of directors, **5:2**

#### **Distributions**

- Generally, **5:25, 5:26**

- Indebtedness to shareholder, **5:28**

- Dividends, **5:8**

- Expense of issue, **5:13**

- Form of certificates, **5:10**

- Fractional shares, **5:4**

- Issuance of shares, **5:5-5:14**

- Issues shares, **5:3**

- Liability of subscribers and shareholders, **5:7**

- Options, **5:9, 5:14**

- Outstanding shares, **5:3**

- Restriction on transfer of shares and other securities, **5:12**

- Subscription, issuance of shares, **5:5**

- Terms of class or series determined by board of directors, **5:2**

- Warrants, **5:9, 5:14**

- Subscription, issuance of shares, **5:5**

- Terms of class or series determined by board of directors, **5:2**

- Time or date, record date of distributions, **5:23**

- Warrants, shares, **5:9, 5:14**

**CARE DUTIES**

LLC members and managers, **12:58**

**CASE LAW**

Dissolution, tax consequences of administrative dissolution, **9:40-9:42**

**CASH**

Organizational lawyer, acceptance of interest in transaction in lieu of cash fees, **2:25**

**CERTIFICATES**

Capital structure, form and content of certificates, **5:10**

Disclosure certificate

Foreign corporations, application process, **10:8**

Forms, Commission, **14:1, 14:3, 14:75**

Incorporation, **4:25**

Foreign corporations

Application process, certificate of disclosure, **10:8**

Nonprofit corporations, certificate of good standing, **14:8**

Shareholders

Forms

Mailing of notice of meeting, **6:87**

Shareholder lists, **6:102**

Meeting documentation, certificate of mailing notice, **6:19**

Voting trust, **6:48**

**CHAIR RULINGS**

Shareholders, forms, **6:107, 6:108**

**CHANGE**

Amendment. See index heading  
AMENDMENT

Articles of amendment to articles of incorporation, **14:37, 14:41**

Commission, amendment instructions of Commission, **14:38**

Forms

Articles of amendment to articles of incorporation, **14:37, 14:41**

Commission, amendment instructions of Commission, **14:38**

**CHANGE—Cont'd**

Forms—Cont'd

Limited-liability company, change of statutory agent or address form for, **14:32**

Notice of change of address of statutory agent, **14:31**

Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**

Statement of change of known place of business or of statutory agent, **14:30**

Incorporation

Known place of business, change in, **4:20**

Statutory agent, change of, **4:39**

Limited-liability companies

Form, change of statutory agent or address, **14:32**

Notice or knowledge

Incorporation, change in known place of business, **4:20**

Statutory agent, notice of change of address of, **14:31**

Powers, modification of succession, **3:9**

Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**

Statement of change of known place of business or of statutory agent, **14:30**

Statutory agent, change of, **4:39**

**CHARACTERISTICS**

Generally, **3:1 et seq.**

Dissolution, tax consequences of administrative dissolution, **9:36-9:42**

Incorporation, character of business, **4:16**

Perpetual existence, **3:4, 3:7**

Person, corporation as, **3:3 et seq.**

Personality of corporation, **3:3**

Separation of management shareholders from corporation for liability purposes, **3:2**

Universality of purpose, **3:5**

Validity of actions, **3:11, 3:12**

## INDEX

### CHARTER

- Dissolution, tax consequences of administrative dissolution, **9:44**
- Preincorporation, revoked corporate charter, **4:4**

### CHECKLISTS

- Directors and officers, checklist for drafting indemnification provisions in articles of incorporation, **7:108**
- Domestic profit or nonprofit corporation filing checklist, **14:107**
- Foreign company filing checklist, **14:108, 14:110**
- Forms
  - Domestic profit or nonprofit corporation filing checklist, **14:107**
  - Foreign company filing checklist, **14:108, 14:110**
  - Limited-liability filing checklist, **14:109, 14:110**
  - Nonprofit corporation filing checklist, **14:107, 14:108**
  - Limited-liability filing checklist, **14:109, 14:110**
  - Nonprofit corporation filing checklist, **14:107, 14:108**

### CLASS OR CLASSIFICATION

- Shareholders, classified board, forms, **6:78**

### CLOSE CORPORATIONS

- Generally, **14:140**

### COLONIAL PERIOD

- Generally, **1:2**

### COMMENCEMENT

- Incorporation, commencement of existence, **4:26 et seq.**
- Preincorporation, commencement of corporate existence, **4:2**

### COMMISSION

- See index heading CORPORATION COMMISSION

### COMMITTEES

- Directors and officers, meetings and actions of Board, **7:45-7:48**

### COMMUNICATION

- Organizational lawyer, multiple representation, **2:29**

### COMPENSATION OF DIRECTOR

- Board of Directors, **7:26**
- Liability of directors and officers, breach of standards of conduct for officers and directors, **7:98**
- Nonprofit corporations, **14:67**
- Standards of conduct, conflicting-interest transactions, **7:61**

### COMPETENCE

- Organizational lawyer, multiple representation, **2:29**

### COMPETITION

- Directors and officers, conflicting-interest transactions, **7:60**

### COMPLAINTS

- Appraisal, fair value appraisal, **14:102**
- Conflicting interest transaction, **14:97**
- Court order, inspection of documents, **14:101**
- Derivative action of shareholder, **14:99**
- Director's fraudulent conduct, **14:98**
- Dissolution, **14:103**
- Equitable relief, **14:103**
- Fair value appraisal, **14:102**
- Forms
  - Appraisal, fair value appraisal, **14:102**
  - Conflicting interest transaction, **14:97**
  - Court order, inspection of documents, **14:101**
  - Derivative action of shareholder, **14:99**
  - Director's fraudulent conduct, **14:98**
  - Dissolution, **14:103**
  - Equitable relief, **14:103**
  - Fair value appraisal, **14:102**
  - Fraudulent conduct of director, **14:98**
  - Inspection of documents, court order for, **14:101**

**COMPLAINTS—Cont'd**

## Forms—Cont'd

Meetings, special meeting of shareholders, **14:100**

## Shareholder's

Derivative action, **14:99**Special meeting, **14:100**Special meeting of shareholders, **14:100**Fraudulent conduct of director, **14:98**Inspection of documents, court order for, **14:101**Meetings, special meeting of shareholders, **14:100**

## Shareholder's

Derivative action, **14:99**Special meeting, **14:100**Special meeting of shareholders, **14:100****COMPLETE OR COMPLETION**Incorporation, completion of organization, **4:33 et seq.**Nonprofit corporations, completion of organization of corporation, **14:20****COMPOSITION**Governmental control, composition of Corporation Commission, **3:17****CONDITIONS**Capital structure, conditions to exercise rights, options, and warrants, **5:14****CONDITIONS PRECEDENT**Shareholders, derivative proceedings, **6:72****CONDUCT**Shareholders' conduct, meeting documentation, **6:21****CONFIDENTIALITY**Ethics, multiple representation, **2:29**

Organizational lawyer

Generally, **2:21**Ethics, multiple representation, **2:29****CONFLICT OF INTEREST**Directors and officers, conflicting-interest transactions, **7:55-7:68**Forms, conflicting interest transaction, **14:97**Nonprofit corporations, directors, **14:78**Organizational lawyer, multiple representation, **2:30, 2:31, 2:33****CONFLICT OF LAW**Shareholders, derivative proceedings, **6:70****CONSENT LETTER**Organizational lawyer, consent letter, **2:46, 2:47****CONSENT OR APPROVAL**Annual meeting of board of directors, consent in lieu of minutes of, **14:82**Ballots, approval of merger, **6:110**

Directors and officers

Meetings and actions of Board, **7:31, 7:32, 7:39**Standards of conduct, conflicting-interest transactions, **7:63-7:66**Time when indemnification may or must occur, permissive indemnification, **7:121**Dissenters' rights, permission to dissent pursuant to shareholder vote, **8:22**

## Forms

Annual meeting of board of directors, consent in lieu of minutes of, **14:82**Ballots, approval of merger, **6:110**Merger, **6:94, 6:110**Organizational meeting of board of directors, consent of, **14:76**Proxy forms, approval of merger, **6:94**Reorganization, approval of, **6:111**

Shareholders

Ballots, approval of merger, **6:110**Merger, **6:94, 6:110**

## INDEX

### CONSENT OR APPROVAL—Cont'd

#### Forms—Cont'd

##### Shareholders—Cont'd

Proxy forms, approval of merger, **6:94**

Reorganization, approval of, **6:111**

Share repurchase plan, **6:77**

Special meeting of shareholders, **6:81-6:84**

Share repurchase plan, **6:77**

Special meeting of shareholders, **6:81-6:84**

Meetings and actions of Board, **7:31, 7:32, 7:39**

Merger, **6:94, 6:110**

Nonprofit corporations, action by written consent, **14:41**

Organizational lawyer, multiple representation, **2:35, 2:36, 2:38**

Organizational meeting of board of directors, consent of, **14:76**

Proxy forms, approval of merger, **6:94**

Reorganization, approval of, **6:111**

Sales of assets approved by shareholders, sale of assets other than in regular course of business, **8:7**

#### Shareholders

##### Forms

Ballots, approval of merger, **6:110**

Merger, **6:94, 6:110**

Proxy forms, approval of merger, **6:94**

Reorganization, approval of, **6:111**

Share repurchase plan, **6:77**

Special meeting of shareholders, **6:81-6:84**

Sales of assets approved by shareholders, sale of assets other than in regular course of business, **8:7**

Share repurchase plan, **6:77**

Special meeting of shareholders, **6:81-6:84**

### CONSENT OR APPROVAL—Cont'd

Standards of conduct, conflicting-interest transactions, **7:63-7:66**

Time when indemnification may or must occur, permissive indemnification, **7:121**

### CONSEQUENCES

Foreign corporations, consequences of unauthorized activity, **10:3**

### CONSTITUTIONAL LAW

History, **1:7, 1:8**

Shareholders, voting trusts and agreements, **6:61**

### CONTENTS

Capital structure, content of certificates, **5:10**

#### Dissolution

Articles of dissolution, **9:2, 9:9**

Articles of revocation of dissolution, **9:24**

Governmental control, content of documents, **3:24, 3:25**

Shareholders, content of notice of annual or special meetings, **6:10**

### CONTINUATION

Dissolution, continuation of business, tax consequences of administrative dissolution, **9:46**

### CONTINUITY OF LIFE

LLCs, **12:6**

### CONTRACTS OR AGREEMENTS

#### Nonprofit corporations

Members, agreements of, **14:58**

Officers, contract rights of, **14:75**

Preincorporation agreements, generally, **4:9 et seq.**

Shareholder agreements, **6:59-6:66**

Trusts and trustees. See index heading VOTING TRUSTS AND AGREEMENTS

### CONVERSIONS

Generally, **15:40 et seq.**

Abandonment of plan, **15:44**

Amendment of plan of conversions, **15:43**



**CONVERSIONS—Cont'd**

- Approval of conversions, **15:42**
- Effective date of conversion, **15:46**
- Effect of conversion, **15:47**
- Foreign jurisdiction, **15:48**
- Limited Liability Companies, this index
- Plan of interest exchange, **15:41**
- Statement of interest exchange, **15:45**
- Statutory authorization, **15:40**

**CONVERTIBLE SECURITIES**

- Capital structure, pre-emptive rights, **5:17**

**COOPERATIVES**

- Generally, **14:143**
- Electric cooperative nonprofit membership corporations, **14:145**
- Marketing associations, **14:144**
- Nonprofit electric generation and transmission cooperative corporations, **14:146**

**COPIES AND COPYING**

- Shareholders' list, copy of, **6:30**

**CORPORATE OPPORTUNITIES DOCTRINE**

- Directors and officers, conflicting-interest transactions, **7:59**

**CORPORATE STATUS**

- Forms, corporate status in name, **14:72**

**CORPORATE TRANSPARENCY ACT**

- Generally, **4:15, 4:31, 12:37, 14:15**
- Limited liability companies
  - Role of the practitioner, **12:38**
- Partnerships, **13:6**
- Role of the practitioner, **4:32**

**CORPORATION**

- Defined, **7:110, 8:13**

**CORPORATION COMMISSION**

- Generally, **3:16 et seq.**
- Addresses, record of shareholders, **14:83**

**CORPORATION COMMISSION —Cont'd**

- Amendment instructions, forms promulgated by practitioners, **14:38**
- Annual meeting
  - Consent in lieu of minutes of annual meeting of board of directors, **14:82**
  - Minutes of annual meeting of shareholders, **14:81**
- Appointment of officers, minutes of organizational meeting of board of directors, **14:76**
- Attachment to certificate of disclosure for use by lawyers, **14:6**
- Board of Directors, meetings, **14:76, 14:81, 14:82**
- Certificate of good standing or registration, **12:20**
- Composition, **3:17**
- Consent in lieu of minutes of annual meeting of Board of Directors, **14:82**
- Content of documents, **3:24, 3:25**
- Correcting filed document, **3:28**
- Correction of documents, **12:19**
- Definitions
  - Record, **12:13**
  - Signing of record, **12:14**
- Delivery of documents, **3:26**
- Delivery of records, **12:15**
- Disclosure certificate, nonprofit corporations, **14:3**
- Effective time and date of filing, **3:27**
- Effective time of documents, **12:18**
- Election of board of directors, minutes of annual meeting of shareholders, **14:81**
- Emergency bylaws, **14:80**
- Enforcement powers, **3:21**
- Evidence, filed documents used as, **3:34**
- Fees for filing, **3:26**
- Filed documents used as evidence, **3:34**
- Filing documents with, **3:24:29**

## INDEX

### CORPORATION COMMISSION

#### —Cont'd

Filing duty of nonprofit corporations,  
**14:6**

Filing records

Duties of Commission, **12:17**

Filing with Commission, **12:16**

Foreign corporations, fees to Commission, **10:11**

Formation, **3:18**

Forms

Addresses, record of shareholders,  
**14:83**

Amendment instructions, forms  
promulgated by practitioners,  
**14:38**

Annual meeting

Consent in lieu of minutes of  
annual meeting of board of  
directors, **14:82**

Minutes of annual meeting of  
shareholders, **14:81**

Appointment of officers, minutes  
of organizational meeting of  
board of directors, **14:76**

Attachment to certificate of  
disclosure for use by lawyers,  
**14:6**

Board of Directors

Consent in lieu of minutes of  
annual meeting of board of  
directors, **14:82**

Election of board of directors,  
minutes of annual meeting  
of shareholders, **14:81**

Organizational meeting, minutes  
of, **14:76**

Business Corporations Act forms,  
**16:1 et seq.**

Bylaws

Generally, **14:77**

Emergency bylaws, **14:80**

Minutes of organizational meeting  
of board of directors,  
**14:76**

Certificate of disclosure, **14:1,**  
**14:3, 14:75**

Consent

Annual meeting of board of  
directors, consent in lieu of

### CORPORATION COMMISSION

#### —Cont'd

Forms—Cont'd

Consent—Cont'd

minutes of, **14:82**

Organizational meeting of board  
of directors, consent of,  
**14:76**

Disclosure certificate, **14:1, 14:3,**  
**14:75**

Dissolution instructions, forms  
promulgated by practitioners,  
**14:59**

Election of board of directors,  
minutes of annual meeting of  
shareholders, **14:81**

Emergency bylaws, **14:80**

Expedited filing request, **14:5**

Filing, expedited filing request,  
**14:5**

Forms promulgated by, generally,  
**14:1 et seq.**

Incorporation instructions, forms  
promulgated by practitioners,  
**14:12**

Meetings

Annual meetings, **14:81, 14:82**

Board of Directors, **14:76,**  
**14:81, 14:82**

Consent in lieu of minutes of  
annual meeting of Board of  
Directors, **14:82**

Minutes of meetings, **14:76,**  
**14:81, 14:82**

Organizational meeting of Board  
of Directors, **14:76**

Shareholders, minutes of annual  
meeting of, **14:81**

Minutes of meetings, **14:76, 14:81,**  
**14:82**

Names, record of shareholders,  
**14:83**

Nonprofit corporations

Disclosure certificate, **14:3**

Officer's appointment, minutes of  
organizational meeting of  
board of directors, **14:76**

Organizational meeting of Board  
of Directors, **14:76**

**CORPORATION COMMISSION****—Cont'd**

## Forms—Cont'd

Preparation and maintenance, generally, **14:75 et seq.**

Record of shareholders, including names and addresses, **14:83**

## Shares or shareholders

Minutes of annual meeting of shareholders, **14:81**

Record of shareholders, including names and addresses, **14:83**

Statement regarding certificate of disclosure, **14:75**

Forms, content of documents, **3:25**

## Governmental control

Generally, **3:16 et seq.**

Composition, **3:17**

Content of documents, **3:24, 3:25**

Correcting filed document, **3:28**

Delivery of documents, **3:26**

Effective time and date of filing, **3:27**

Enforcement powers, **3:21**

Evidence, filed documents used as, **3:34**

Fees for filing, **3:26**

Filed documents used as evidence, **3:34**

Filing documents with, **3:24:29**

Formation, **3:18**

Forms, content of documents, **3:25**

Inspection powers, **3:22**

Interrogatories, **3:32, 3:33**

Investigation powers, **3:22**

Judicial review of Corporation Commission actions, **3:38**

Jurisdiction, **3:31**

Licensing, **3:18**

Penalties for failure to truthfully answer interrogatories, **3:33**

Reports required, **3:23**

Rule-making authority, **3:20**

Securities, authority to regulate, **3:19**

Time or date, effective time and date of filing, **3:27**

Inspection powers, **3:22**

**CORPORATION COMMISSION****—Cont'd**

## Internet web pages and their use

Generally, **3:39 et seq.**

Corporate records, **3:41**

Corporations which have disappeared, **3:43**

Existing corporations and limited liability companies, **3:40**

Forms and filing instructions, **3:45**

Miscellaneous information, **3:46**

Name availability, **3:42**

Overview, **3:39**

Statutory agents and officers, **3:44**

## Interrogatories

Generally, **3:32, 3:33**

LLCs, **12:21**

Investigation powers, **3:22**

Judicial review of Corporation Commission actions, **3:38**

Jurisdiction, **3:31**

Licensing, **3:18**

Minutes of meetings, **14:76, 14:81, 14:82**

## Nonprofit corporations

Filing duty of, **14:6**

Powers of Arizona Corporation Commission, **14:9**

Organizational meeting of Board of Directors, **14:76**

Penalties for failure to truthfully answer interrogatories, **3:33**

## Records

Correction of documents, **12:19**

Delivery of, **12:15**

Effective time of documents, **12:18**

## Filing

Duties of Commission, **12:17**

Filing with Commission, **12:16**

Shareholders, including names and addresses, **14:83**

Signing of, term defined, **12:14**

Term defined, **12:13**

Withdrawal of documents, **12:19**

Reports required, **3:23**

Rule-making authority, **3:20**

Securities, authority to regulate, **3:19**

## INDEX

### **CORPORATION COMMISSION —Cont'd**

- Shareholders
  - Minutes of annual meeting of, **14:81**
  - Record of shareholders, including names and addresses, **14:83**
  - Reports required to be filed with Commission, **11:7-11:10**
- Signing of records
  - Term defined, **12:14**
- Time or date, effective time and date of filing, **3:27**
- Withdrawal of documents, **12:19**

### **CORRECTION**

- Forms, articles of correction, **14:9**
- Governmental control, correcting filed document, **3:28**

### **COSTS AND EXPENSES**

- Capital structure, expense of issue of shares, **5:13**
- Definition of expenses, **7:112**
- Dissenters' rights statutes, judicial appraisal under, **8:45**
- Fees. See index heading FEES
- Shareholders, payment of expenses in derivative proceedings, **6:75**

### **COURTS**

- Directors and officers, court-ordered indemnification, **7:120**
- Dissenters' rights statutes, court costs and fees for judicial appraisal under, **8:45**
- Forms, court ordered inspection of documents, **14:101**
- Nonprofit corporations, court-ordered membership meetings, **14:40**
- Shareholders
  - Inspection of documents, court-ordered, **11:4**
  - Meetings, court-ordered, **6:8**

### **CREDITORS**

- Dissolution, grounds for judicial dissolution, **9:49**

### **CRIMINAL MATTERS**

- Dissolution, judicial dissolution for illegal conduct, **9:54-9:56**

### **CRIMINAL MATTERS—Cont'd**

- Distributions, director's liability for unlawful, **7:91, 14:70**
- Nonprofit corporations, director's liability for unlawful distributions, **14:70**

### **CUMULATIVE VOTING**

- Nonprofit corporations, cumulative voting for directors, **14:53**
- Shareholders
  - Generally, **6:42**
  - Forms, election of directors, **6:76, 6:77**

### **DEADLOCKS**

- Director deadlock, judicial dissolution, **9:52**
- Shareholder deadlock, judicial dissolution, **9:53**

### **DEATH AND DEATH ACTIONS**

- Professional corporations, buyout of deceased shareholders, **14:134, 14:135**

### **DECISION-MAKING PROCESS**

- Directors and officers, **7:51**

### **DECLINATION LETTER**

- Organizational lawyer, declination letter, **2:48, 2:49**

### **DECREASE**

- Directors, decrease in number of, **7:11**

### **DE FACTO CORPORATION DOCTRINE**

- Preincorporation, status of de facto corporation doctrine, **4:1**

### **DEFAULT**

- Capital structure, pre-emptive rights, **5:16**

### **DEFECTIVE CORPORATIONS**

- Preincorporation, personal liability for obligations of defective or nonexistent corporations, **4:3**

### **DEFENSES**

- Directors and officers, defenses to liability, **7:100, 7:101**

## **DEFENSIVE TACTICS**

Directors and officers, business judgment rule, **7:71**

## **DEFINITIONS**

Conflicting-interest transactions, **7:56**  
 Corporation, **7:110, 8:13**  
 Derivative proceedings, **6:68**  
 Directors and officers, **7:109, 7:111**  
 Dissenters' rights, **8:11-8:16**  
 Expenses, **7:112**  
 Nonprofit corporations, **14:10**  
 Official capacity, **7:113**  
 Outside director, **7:114**  
 Party, **7:115**  
 Proceeding, **7:116**  
 Shares, capital structure, **5:12**

## **DELEGATES**

Nonprofit corporations, **14:36**

## **DELIVERY**

Directors and officers, delivery of written notice of dissent or abstention at meetings and actions of Board, **7:42**  
 Governmental control, delivery of documents, **3:26**  
 Incorporation, delivery to Commission, **4:26**

## **DEMAND**

Dissenters' rights, demand payment, **8:30, 8:32**  
 Shareholders, derivative proceedings, **6:71**

## **DEPARTMENT OF REVENUE**

Dissolution, deposit with Department of Revenue, **9:69**

## **DEPOSITS**

Dissolution, deposit with Department of Revenue, **9:69**

## **DERIVATIVE ACTIONS OR PROCEEDINGS**

Conditions precedent, **6:72**  
 Conflict of laws, **6:70**  
 Definitions, **6:68**  
 Demand, **6:71**  
 Discontinuance, **6:74**

## **DERIVATIVE ACTIONS OR PROCEEDINGS—Cont'd**

Dismissal motion, **6:73**  
 Expenses, payment of, **6:75**  
 Foreign corporations, applicability to, **6:70**  
 Forms  
   Shareholder's derivative action, **14:99**  
   Stay of derivative proceedings, application for, **14:105, 14:106**  
 Limited Liability Companies, this index  
 Motion for dismissal, **6:73**  
 Nonprofit corporations, **14:35**  
 Settlement, **6:74**  
 Shareholders

  Generally, **6:67 et seq.**  
   Conditions precedent, **6:72**  
   Conflict of laws, **6:70**  
   Definitions, **6:68**  
   Demand, **6:71**  
   Discontinuance, **6:74**  
   Dismissal motion, **6:73**  
   Expenses, payment of, **6:75**  
   Foreign corporations, applicability to, **6:70**  
   Forms, **14:99**  
   Motion for dismissal, **6:73**  
   Settlement, **6:74**  
   Standing, **6:69**  
   Stay of proceedings, **6:73**  
   Standing of shareholders, **6:69**  
   Stay of proceedings, **6:73, 14:105, 14:106**

## **DEVELOPMENTS AFTER 1994 ACT**

History, **1:13**

## **DILIGENCE**

Organizational lawyer, multiple representation, **2:29**

## **DIRECTORS AND OFFICERS**

Generally, **7:1 et seq.**  
 Abstention, meetings and actions of Board, **7:41, 7:42**

## INDEX

### DIRECTORS AND OFFICERS

#### —Cont'd

- Actual authority of officers, agents and employees, **7:84**
- Advance of expenses to inside director, time when indemnification may or must occur, **7:119**
- Agents
  - Authority of, **7:83-7:86**
  - Indemnification, time when indemnification may or must occur, **7:123**
- Amendment of articles of incorporation by board of directors, **4:45, 4:47**
- Analyzing breach of statutory standard of care, **7:52**
- Annual election of directors, **7:8**
- Apparent authority of officers, agents and employees, **7:85**
- Appointments, **7:74, 14:62, 14:76**
- Articles of incorporation
  - Indemnification provisions in articles of incorporation, checklist for drafting, **7:108**
  - Standards of conduct, elimination or limitation of liability in articles of incorporation, **7:54**
- Assistant officers, appointment of, **7:74**
- Authority of officers, agents and employees, **7:83-7:86, 14:72**
- Board of Directors
  - Generally, **7:1 et seq.**
  - Abstention, meetings and actions of Board, **7:41, 7:42**
  - Annual election of directors, **7:8**
  - Committees, meetings and actions of Board, **7:45-7:48**
  - Compensation of directors, **7:26**
  - Consent, meetings and actions of Board, **7:31, 7:32, 7:39**
  - Decrease in number of directors, **7:11**
  - Delivery of written notice of dissent or abstention, meetings and actions of Board, **7:42**
  - Dissent, meetings and actions of Board, **7:41, 7:42**

### DIRECTORS AND OFFICERS

#### —Cont'd

- Board of Directors—Cont'd
  - Dissolution, voluntary dissolution by Board, **9:3-9:7**
  - Effective date of consent, meetings and actions of board, **7:31**
  - Election, **7:6, 7:8, 7:9, 7:13**
  - Filling vacancy on board, **7:23-7:25**
  - Fixed board size, quorum for, **7:35**
  - Forms, minutes of director's meetings, **7:44**
  - Majority vote of quorum required, meetings and actions of Board, **7:38**
  - Meetings and actions of board, **7:27-7:48**
  - Minutes, meetings and actions of Board, **7:43, 7:44**
  - Nonprofit corporations, **14:59**
  - Notice, meetings and actions of Board, **7:33, 7:34, 7:42**
  - Number of directors, **7:6, 7:7, 7:11**
  - Objections, meetings and actions of Board, **7:40**
  - Qualifications, **7:3-7:5, 7:13**
  - Quorum
    - Meetings and actions of Board, **7:35-7:38**
    - Vacancy on Board, effect of, **7:22**
  - Removal, **7:16, 7:18-7:20**
  - Residence, **7:4**
  - Resignation of directors, **7:14, 7:15**
  - Revocation of consent, meetings and actions of board, **7:32**
  - Shareholders, generally, **7:17-7:20**
  - Status, **7:5**
  - Successor, election of, **7:13**
  - Terms of directors, **7:10-7:16**
  - Time or date, effective date of consent, **7:31**
  - Vacancies, **7:12, 7:21-7:26**
  - Variable range size board, quorum for, **7:35**
  - Voluntary dissolution by Board, **9:3-9:7**

**DIRECTORS AND OFFICERS****—Cont'd**

- Board of Directors—Cont'd
  - Waiver of notice, meetings and actions of board, **7:34**
  - Written notice of dissent or abstention, delivery of, **7:42**
- Business judgment rule, standards of conduct, **7:69-7:72**
- Capital structure
  - Distributions, director's liability for improper, **5:29**
  - Terms of class or series determined by board of directors, **5:2**
- Checklist for drafting indemnification provisions in articles of incorporation, **7:108**
- Committees, meetings and actions of Board, **7:45-7:48**
- Compensation of Director
  - Board of Directors, **7:26**
  - Liability of directors and officers, breach of standards of conduct for officers and directors, **7:98**
  - Nonprofit corporations, **14:67**
  - Standards of conduct, conflicting-interest transactions, **7:61**
- Conflicting-interest transactions, **7:55-7:68**
- Consent or approval
  - Effective date, **7:31**
  - Indemnification, permissive indemnification, **7:121**
  - Meetings and actions of Board, **7:31, 7:32, 7:39**
  - Standards of conduct, conflicting-interest transactions, **7:63-7:66**
- Contract rights, nonprofit corporations, **14:75**
- Corporate opportunities doctrine, conflicting-interest transactions, **7:59**
- Corporation, defined, **7:110**
- Court-ordered indemnification, time when indemnification may or must occur, **7:120**
- Cumulative voting for directors, nonprofit corporations, **14:53**

**DIRECTORS AND OFFICERS****—Cont'd**

- Deadlock, judicial dissolution, **9:52**
- Decision-making process, **7:51**
- Decrease in number of directors, **7:11**
- Defenses to liability, **7:100, 7:101**
- Defensive tactics, business judgment rule, **7:71**
- Definitions
  - Generally, **7:109**
  - Conflicting-interest transactions, **7:56**
  - Corporation, **7:110**
  - Director and officer, **7:111**
  - Expenses, **7:112**
  - Official capacity, **7:113**
  - Outside director, **7:114**
  - Party, **7:115**
  - Proceeding, **7:116**
- Delivery of written notice of dissent or abstention, meetings and actions of Board, **7:42**
- Disclosure of corporate records to shareholders, prelitigation procedure, **7:105**
- Dissent, meetings and actions of Board, **7:41, 7:42**
- Dissolution
  - Board of Directors, voluntary dissolution by, **9:3-9:7**
  - Deadlock, judicial dissolution, **9:52**
  - Voluntary dissolution, **9:1-9:7**
- Distributions
  - Capital structure, director's liability for improper distributions, **5:29**
  - Unlawful distributions, directors' liability for, **7:91**
- Documentation, examination of as prelitigation procedure, **7:103**
- Effective date of consent, meetings and actions of board, **7:31**
- Elections
  - Board of Directors, **7:6, 7:8, 7:9, 7:13**
  - Nonprofit corporations, **14:54, 14:62**
  - Shareholders, **6:42**



## INDEX

### DIRECTORS AND OFFICERS

#### —Cont'd

##### Employees

Authority of, **7:83-7:86**

Indemnification, time when  
indemnification may or must  
occur, **7:123**

Employment contract, impact of  
removal and resignation on  
officer's, **7:82**

Examination of records or  
documentation, prelitigation  
procedures, **7:103, 7:104**

Execution of documents, nonprofit  
corporation officers' authority,  
**14:76**

Expenses, defined, **7:112**

Fairness, conflicting-interest transac-  
tions, **7:67**

Federal statutes, breach of standards  
of conduct for officers and direc-  
tors under, **7:99**

Fiduciary duty, breach of standards of  
conduct for officers and direc-  
tors, **7:93**

Filling vacancy on Board of Direc-  
tors, **7:23-7:25**

Fixed Board size, quorum for, **7:35**

##### Forms

Director's fraudulent conduct,  
complaint, **14:98**

Forms, minutes of director's meet-  
ings, **7:44**

Minutes of director's meetings,  
**7:44**

Officer's appointment, minutes of  
organizational meeting of  
board of directors, **14:76**

##### Shareholders

Ballots, election of directors,  
**6:112**

Elections, **6:76-6:80, 6:112**

Nomination of director,  
shareholder motions, **6:106**

Proxy forms, **6:94**

Special meeting of shareholders  
for approval of actions of,  
**6:83**

Fraudulent conduct of director, form  
for complaint, **14:98**

### DIRECTORS AND OFFICERS

#### —Cont'd

##### Incorporation

Generally, **4:34**

Initial directors, **4:17**

Limitation of liability and  
indemnification, **4:23**

##### Indemnification

Generally, **7:106 et seq.**

Advance of expenses to inside  
director, time when  
indemnification may or must  
occur, **7:119**

Agents, time when indemnification  
may or must occur, **7:123**

Articles of incorporation, checklist  
for drafting indemnification  
provisions in, **7:108**

Checklist for drafting indemnifica-  
tion provisions in articles of  
incorporation, **7:108**

Corporation defined, **7:110**

Court-ordered indemnification,  
time when indemnification  
may or must occur, **7:120**

##### Definitions

Generally, **7:109**

Corporation, **7:110**

Director and officer, **7:111**

Expenses, **7:112**

Official capacity, **7:113**

Outside director, **7:114**

Party, **7:115**

Proceeding, **7:116**

Employees, time when  
indemnification may or must  
occur, **7:123**

Expenses defined, **7:112**

Inside director, advance of  
expenses to, **7:119**

Insurance, time when indemnifica-  
tion may or must occur, **7:124**

Mandatory indemnification of  
directors, time when  
indemnification may or must  
occur, **7:118**

Official capacity defined, **7:113**

Outside director defined, **7:114**

Party defined, **7:115**

**DIRECTORS AND OFFICERS****—Cont'd**

## Indemnification—Cont'd

Permissive indemnification, time when indemnification may or must occur, **7:121**

Proceeding defined, **7:116**

Time when indemnification may or must occur, **7:117-7:124**

Informed judgment, standards of conduct, **7:50**

Initial directors, incorporation, **4:17**

Injunctions, conflicting-interest transactions, **7:62**

Inside director, advance of expenses to, **7:119**

Insurance, time when indemnification may or must occur, **7:124**

## Liability of directors and officers

Generally, **7:87 et seq.**

Compensation of director, breach of standards of conduct for officers and directors, **7:98**

Defenses to liability, **7:100, 7:101**

Distributions, directors' liability for unlawful distributions, **7:91**

Federal statutes, breach of standards of conduct for officers and directors under, **7:99**

Fiduciary duty, breach of standards of conduct for officers and directors, **7:93**

Loyalty, breach of standards of conduct for officers and directors, **7:96-7:98**

Noncorporate or unauthorized transactions, **7:88**

Standards of conduct for officers and directors, breach of, **7:92-7:99**

State statutes, breach of standards of conduct for officers and directors under, **7:99**

Unlawful distributions, directors' liability for, **7:91**

Validity of actions, **7:89**

Limitation of liability and indemnification, **4:23**

Limitations on liability, **14:157**

**DIRECTORS AND OFFICERS****—Cont'd**

Limitations on statutory scheme, conflicting-interest transactions, **7:57**

Loyalty, breach of standards of conduct for officers and directors, **7:96-7:98**

Majority vote of quorum required, meetings and actions of Board, **7:38**

Mandatory indemnification of directors, time when indemnification may or must occur, **7:118**

## Meetings and actions of Board

Generally, **7:27-7:48**

Exclusion of directors, **7:28**

Nonprofit corporations, **14:68**

## Minutes

Board of Directors, meetings and actions of, **7:43, 7:44**

Recordation, officer responsible for recording, **7:75**

Multiple offices, officers holding, **7:76**

Name or naming, designation of directors of nonprofit corporations, **14:62**

Noncompetition, conflicting-interest transactions, **7:60**

Noncorporate or unauthorized transactions, liability of directors and officers, **7:88**

## Nonprofit corporations

Generally, **14:71**

Appointment of directors, **14:62**

Board of directors, **14:59**

Compensation of directors, **14:67**

Conflict of interest, **14:78**

Contract rights, **14:75**

Cumulative voting for directors, **14:53**

Designation of directors, **14:62**

Duties and authority, **14:72**

Election of directors, **14:62**

Execution of documents, officers' authority, **14:76**

Meetings of board of directors, **14:68**

## INDEX

### DIRECTORS AND OFFICERS

#### —Cont'd

Nonprofit corporations—Cont'd

Number of directors, **14:61**

Qualification of directors, **14:60**

Removal of directors, **14:65**

Removal of officers, **14:74**

Resignation, **14:64, 14:74**

Standards of conduct, **14:69, 14:73**

Terms of directors, **14:63**

Unlawful distributions, liability for, **14:70**

Vacancy on board of directors, **14:66**

Voting, **14:54, 14:62**

#### Notice

Meetings and actions of Board, **7:33, 7:34, 7:42**

Shareholder's action to approve, conflicting-interest transactions, **7:66**

#### Number of Directors

Generally, **7:6, 7:7, 7:11**

Nonprofit corporations, **14:61**

Objections, meetings and actions of Board, **7:40**

Officers, generally, **7:73-7:82**

Official capacity, defined, **7:113**

Outside director, defined, **7:114**

Oversight, standards of conduct, **7:53**

Party, defined, **7:115**

#### Powers and duties

Nonprofit corporations, **14:72**

Officers, generally, **7:77**

Prelitigation procedures, **7:102-7:105**

Presumptions, business judgment rule, **7:72**

Proceeding, defined, **7:116**

Public records, examination of as prelitigation procedure, **7:104**

#### Qualifications

Board of Directors, **7:3-7:5, 7:13**

Nonprofit corporations, **14:60**

#### Quorum

Board of Directors

Meetings and actions of Board, **7:35-7:38**

### DIRECTORS AND OFFICERS

#### —Cont'd

Quorum—Cont'd

Board of Directors—Cont'd

Vacancy on Board, effect of, **7:22**

Conflicting-interest transactions, standards of conduct, **7:64, 7:68**

Meetings and actions of Board, **7:35-7:38**

Vacancy on Board, effect of, **7:22**

Ratification, authority of officers, agents and employees, **7:86**

Rebutting presumptions, business judgment rule, **7:72**

#### Records

Officer responsible for recording and authenticating, **7:75**

Prelitigation procedure, **7:105**

Reliance on others, standards of conduct, **7:53**

#### Removal

Board of Directors, **7:16, 7:18-7:20**

Nonprofit corporations, **14:65, 14:74**

Resignation, **7:79-7:82**

Residence, Board of Directors, **7:4**

#### Resignation

Board of Directors, **7:14, 7:15**

Nonprofit corporations, **14:74**

Removal of officers, **7:79-7:82**

Revocation of consent, meetings and actions of Board of Directors, **7:32**

#### Shareholders

Generally, **7:17-7:20**

Board of Directors, generally, **7:17-7:20**

Conflicting-interest transactions, shareholder's action to approve, **7:65, 7:66**

Elections, **6:42**

#### Forms

Ballots, election of directors, **6:112**

Elections, **6:76-6:80, 6:112**

**DIRECTORS AND OFFICERS****—Cont'd**

- Shareholders—Cont'd
  - Forms—Cont'd
    - Nomination of director, shareholder motions, **6:106**
    - Proxy forms, director actions ratified, **6:94**
    - Proxy forms, officer actions ratified, **6:94**
    - Special meeting of shareholders for approval of actions of, **6:83**
    - Special meeting of shareholders for approval of directors' actions, **6:83**
  - Notice of shareholder's action to approve conflicting-interest transactions, **7:66**
  - Standards of conduct, conflicting-interest transactions, **7:65, 7:66**
- Standards of conduct
  - Generally, **7:49-7:54**
  - Analyzing breach of statutory standard of care, **7:52**
  - Approval, conflicting-interest transactions, **7:63-7:66**
  - Articles of incorporation, elimination or limitation of liability in, **7:54**
  - Business judgment rule, **7:69-7:72**
  - Compensation of director, conflicting-interest transactions, **7:61**
  - Conflicting-interest transactions, **7:55-7:68**
  - Consent or approval, conflicting-interest transactions, **7:63-7:66**
  - Corporate opportunities doctrine, conflicting-interest transactions, **7:59**
  - Decision-making process, **7:51**
  - Defensive tactics, business judgment rule, **7:71**
  - Definitions, conflicting-interest transactions, **7:56**
  - Fairness, conflicting-interest transactions, **7:67**
  - Informed judgment, **7:50**

**DIRECTORS AND OFFICERS****—Cont'd**

- Standards of conduct—Cont'd
  - Injunctions, conflicting-interest transactions, **7:62**
  - Liability for breach of standards of conduct for officers and directors, **7:92-7:99**
  - Limitations on statutory scheme, conflicting-interest transactions, **7:57**
  - Noncompetition, conflicting-interest transactions, **7:60**
  - Nonprofit corporations, **14:69, 14:73**
  - Notice, shareholder's action to approve, conflicting-interest transactions, **7:66**
  - Officers, generally, **7:78**
  - Oversight, **7:53**
  - Presumptions, business judgment rule, **7:72**
  - Quorum, conflicting-interest transactions, **7:64, 7:68**
  - Rebutting presumptions, business judgment rule, **7:72**
  - Reliance on others, **7:53**
  - Shareholder's action to approve, conflicting-interest transactions, **7:65, 7:66**
- State statutes, breach of standards of conduct for officers and directors under, **7:99**
- Status, Board of Directors, **7:5**
- Statutory defenses to liability, **7:101**
- Successor, election to Board of Directors, **7:13**
- Terms
  - Board of Directors, **7:10-7:16**
  - Capital structure, terms of class or series determined by board of directors, **5:2**
  - Nonprofit corporations, **14:63**
- Time or date
  - Annual election of directors, **7:8**
  - Consent, effective date of, **7:31**
  - Effective date of consent, Board of Directors, **7:31**

## INDEX

### DIRECTORS AND OFFICERS

#### —Cont'd

Time or date—Cont'd

Indemnification, time when  
indemnification may or must  
occur, **7:117-7:124**

Terms, Board of Directors, **7:10-  
7:16**

Unlawful distributions

Directors' liability for, **7:91**

Nonprofit corporations' liability,  
**14:70**

Vacancies

Board of Directors, generally,  
**7:12, 7:21-7:26**

Nonprofit corporations, vacancy on  
board of directors, **14:66**

Validity of actions, liability of direc-  
tors and officers, **7:89**

Variable range size Board, quorum  
for, **7:35**

Voluntary dissolution, **9:1-9:7**

Voting. See 'Elections' in this index  
heading

Waiver of notice, meetings and  
actions of Board of Directors,  
**7:34**

Written notice of dissent or absten-  
tion, delivery of, **7:42**

### DISCLOSURE

Attachment to certificate of  
disclosure for use by lawyers,  
**14:6**

Commission, disclosure certificate,  
**14:1, 14:3, 14:75**

Directors and officers, disclosure of  
corporate records to sharehold-  
ers, **7:105**

Foreign corporations, disclosure cer-  
tificate, **10:8**

Forms

Attachment to certificate of  
disclosure for use by lawyers,  
**14:6**

Commission, disclosure certificate,  
**14:1, 14:3, 14:75**

Incorporation, disclosure certificate,  
**4:25**

### DISCONTINUANCE

Shareholders' derivative proceedings,  
**6:74**

### DISCOVERY

Dissenters' rights statutes, judicial  
appraisal under, **8:43**

### DISMISSAL

Dissolution, dismissal after fair value  
agreement, election to purchase  
in lieu of judicial dissolution,  
**9:68**

Forms, dismissal motion, **14:104**

Shareholders, dismissal motion in  
derivative proceedings, **6:73**

### DISQUALIFICATION

See index heading QUALIFICA-  
TION OR DISQUALIFICA-  
TION

### DISRUPTIVE CONDUCT

Forms, chair rulings, **6:108**

Meeting documentation, disruptive  
behavior of shareholder, **6:21**

Shareholders

Forms, chair rulings, **6:108**

Meeting documentation, disruptive  
behavior of shareholder, **6:21**

### DISSENTER

Defined, **8:14**

### DISSENTERS' RIGHTS

Amendment to articles of incorpora-  
tion, right to dissent, **8:21**

Articles of incorporation, right to  
dissent to amendment of, **8:21**

Assets sale or exchange, right to dis-  
sent, **8:20**

Beneficial and record shareholder  
defined, **8:12**

Beneficial owners, right to dissent  
and payment for shares, **8:25,  
8:27**

Corporation defined, **8:13**

Costs and fees, judicial appraisal  
under dissenters' rights statutes,  
**8:45**

**DISSENTERS' RIGHTS—Cont'd**

Court costs and fees, judicial appraisal under dissenters' rights statutes, **8:45**

Definitions, **8:11-8:16**

Demand payment, procedures for exercise of dissenters' rights, **8:30, 8:32**

Directors and officers, meetings and actions of Board, **7:41, 7:42**

Discovery, judicial appraisal under dissenters' rights statutes, **8:43**

Dissenter defined, **8:14**

Evaluating fair value of shares defined, **8:16**

Exclusivity of remedy, right to dissent and payment for shares, **8:23**

Extraordinary transactions, **8:10-8:45**

Fair value defined, **8:15, 8:16**

Intent to demand payment, procedures for exercise of dissenters' rights, **8:30**

Judgment, judicial appraisal under dissenters' rights statutes, **8:44**

Judicial appraisal under dissenters' rights statutes, **8:38-8:45**

Jurisdiction, judicial appraisal under dissenters' rights statutes, **8:39**

Limitations or restrictions

- Right to dissent and payment for shares, **8:24**
- Share transfer restriction, procedures for exercise of dissenters' rights, **8:33**

Mergers, right to dissent, **8:18**

Negotiation procedure, procedures for exercise of dissenters' rights, **8:37**

Nominees, right to dissent and payment for shares, **8:25**

Notice, procedures for exercise of dissenters' rights, **8:29-8:31**

Owners, right to dissent and payment for shares, **8:25, 8:27**

Parties, judicial appraisal under dissenters' rights statutes, **8:41**

Payment for shares, right to dissent and, **8:10-8:27**

**DISSENTERS' RIGHTS—Cont'd**

Permission to dissent pursuant to shareholder vote, **8:22**

Procedures for exercise of dissenters' rights, **8:28-8:37**

Record shareholders, right to dissent and payment for shares, **8:26**

Release of shares upon failure to take action, procedures for exercise of dissenters' rights, **8:35**

Sale or exchange of assets, right to dissent, **8:20**

Service, judicial appraisal under dissenters' rights statutes, **8:42**

Share exchange, right to dissent, **8:19**

Shares, right to dissent and payment for, generally, **8:10-8:27**

Status of shares acquired after public announcement of proposed corporate action, procedures for exercise of dissenters' rights, **8:36**

Venue, judicial appraisal under dissenters' rights statutes, **8:40**

**DISSOCIATION**

LLC members, **12:83**

**DISSOLUTION**

Generally, **9:1 et seq.**

Administrative dissolution, **9:26-9:46**

Affidavit of publication, articles of dissolution, **9:12**

Agreement, general partnerships

- Basic, **13:9**
- Dissolution in kind, **13:10**

Articles of dissolution

- Generally, **9:2, 9:8, 9:9**
- Contents, **9:2, 9:9**
- Effective date of dissolution, **9:10-9:13**

Forms

- Generally, **14:62, 14:63**
- Incorporators or initial directors, **14:60, 14:61**
- Nonprofit corporation, articles of dissolution by incorporators or initial directors, **14:61**

## INDEX

### DISSOLUTION—Cont'd

- Articles of dissolution—Cont'd
  - Publication, affidavit of publication, **9:12**
- Articles of revocation of dissolution, contents of, **9:24**
- Attorney General, grounds for judicial dissolution, **9:48**
- Attorneys
  - Generally, **2:10**
  - Attorney General, grounds for judicial dissolution, **9:48**
- Board of Directors, voluntary dissolution by, **9:3-9:7**
- Case law, tax consequences of administrative dissolution, **9:40-9:42**
- Characteristics of corporation
  - Tax consequences of administrative dissolution, **9:36-9:42**
- Charter of corporation, tax consequences of administrative dissolution, **9:44**
- Contents
  - Articles of dissolution, **9:2, 9:9**
  - Articles of revocation of dissolution, **9:24**
- Continuation of business, tax consequences of administrative dissolution, **9:46**
- Corporate charter, tax consequences of administrative dissolution, **9:44**
- Creditor, grounds for judicial dissolution, **9:49**
- Deadlocks
  - Director deadlock, judicial dissolution, **9:52**
  - Shareholder deadlock, judicial dissolution, **9:53**
- Department of Revenue, deposit with, **9:69**
- Deposit with Department of Revenue, **9:69**
- Directors
  - Board of Directors, voluntary dissolution by, **9:3-9:7**
  - Deadlock, judicial dissolution, **9:52**

### DISSOLUTION—Cont'd

- Directors—Cont'd
  - Voluntary dissolution, **9:1-9:7**
- Dismissal after fair value agreement, election to purchase in lieu of judicial dissolution, **9:68**
- Distinction between dissolution and liquidation, tax consequences of administrative dissolution, **9:45**
- Diversion of corporate assets, judicial dissolution for, **9:56**
- Effect, generally, **9:14-9:22**
- Effective date, **9:10-9:13, 9:25**
- Election to purchase in lieu of judicial dissolution, **9:60-9:68**
- Enforcement of claims against dissolved corporation, **9:21**
- Existence of corporation, effect of administrative dissolution, **9:28**
- Fair value, election to purchase in lieu of judicial dissolution, **9:62, 9:63, 9:66-9:68**
- Forms
  - Articles of revocation of dissolution, **14:64, 14:67**
  - Complaints, procedural forms, **14:103**
  - Instructions, Arizona Corporation Commission, **14:59**
- Shareholders
  - Approval of, **6:111**
  - Special meeting of shareholders for, **6:84**
  - Statement of bankruptcy or receivership, **14:4**
- Fraudulent conduct, judicial dissolution for, **9:54-9:56**
- Freeze-out of minority shareholders, voluntary dissolution by Board of Directors and shareholders as technique to, **9:7**
- Grounds
  - Administrative dissolution, **9:27**
  - Judicial dissolution, **9:48-9:51**
- Illegal conduct, judicial dissolution for, **9:54-9:56**
- Incorporators, voluntary dissolution by, **9:1, 9:2**



**DISSOLUTION—Cont'd**

- Initial directors, voluntary dissolution by, **9:1, 9:2**
- Intent, articles of dissolution, **9:8**
- Judgment or decree, judicial dissolution, **9:58**
- Judicial dissolution, **9:47-9:68**
- Legal Workers Act, violation of, **9:70**
- Limited continuance of corporate existence, articles of dissolution, **9:13**
- Limited-liability companies, dissolution and winding up
  - Forms, notice of winding up, **14:65**
- Liquidation distinguished, tax consequences of administrative dissolution, **9:45**
- Mandatory dissolution for violation of Legal Workers Act, **9:70**
- Multiple shareholders, tax consequences of administrative dissolution, **9:39**
- Nonprofit corporations, **14:83**
- Notice or knowledge
  - Election to purchase in lieu of judicial dissolution, **9:65**
  - Known or unknown claims against dissolved corporation, **9:15-9:21**
  - Publication, unknown claims against dissolved corporation, **9:20**
  - Voluntary dissolution by Board of Directors and shareholders, **9:6**
- Oppressive conduct, judicial dissolution for, **9:55**
- Partners, effect of administrative dissolution, **9:29**
- Payments, articles of dissolution, **9:12**
- Post-January 1, 1997, tax consequences of administrative dissolution, **9:34**
- Pre-January 1, 1997, tax consequences of administrative dissolution, **9:35, 9:36**
- Publication
  - Articles of dissolution, affidavit of publication, **9:12**

**DISSOLUTION—Cont'd**

- Publication—Cont'd
  - Unknown claims against dissolved corporation, **9:20**
- Receivership, judicial dissolution, **9:59**
- Reinstatement, administrative dissolution, **9:32, 9:33**
- Revenue Department, deposit with, **9:69**
- Revocation
  - Generally, **9:23-9:25**
  - Corporate charter, tax consequences of administrative dissolution, **9:44**
- S election, tax consequences of administrative dissolution, **9:43**
- Shareholders
  - Deadlock, judicial dissolution, **9:53**
  - Effect of administrative dissolution, **9:30, 9:31**
  - Election to purchase in lieu of judicial dissolution, **9:61**
- Forms
  - Approval of, **6:111**
  - Special meeting of shareholders for, **6:84**
- Grounds for judicial dissolution, **9:51**
- Tax consequences of administrative dissolution, **9:38, 9:39**
- Voluntary dissolution by, **9:3-9:7**
- State tax clearance, articles of dissolution, **9:11**
- Tax consequences of administrative dissolution, **9:34-9:46**
- Time or date, effective date, **9:10-9:13, 9:25**
- Voluntary dissolution
  - Generally, **9:1-9:25**
  - Directors, **9:1-9:7**
  - Notice, voluntary dissolution by Board of Directors and shareholders, **9:6**
  - Shareholders, **9:3-9:7**
- Waste of corporate assets, judicial dissolution for, **9:56**

## INDEX

### **DISSOLUTION—Cont'd**

- Winding up. See 'Limited-liability companies, dissolution and winding up' in this index heading
- Written notice, known claims against dissolved corporation, **9:16**

### **DISTINCTIONS**

- Dissolution, distinction between liquidation and, **9:45**
- Shareholders, voting trusts and agreements, **6:45**

### **DISTRIBUTIONS**

- Capital structure
  - Generally, **5:21**
  - Director's liability for improper distributions, **5:29**
  - Financial limitations governing, **5:24**
  - Payments conditioned on satisfaction of tests, **5:27**
  - Record date, **5:23**
  - Shareholder, indebtedness to, **5:28**
  - Shares, **5:25, 5:26**
  - Time or date, record date, **5:23**
- Criminal matters, director's liability for unlawful distributions, **7:91, 14:70**
- Directors and officers
  - Capital structure, director's liability for improper distributions, **5:29**
  - Nonprofit corporations, directors' liability for unlawful distributions, **14:70**
  - Unlawful distributions, directors' liability for, **7:91, 14:70**
- Financial limitations, capital structure, **5:24**
- Nonprofit corporations
  - Generally, **14:82**
  - Directors' liability for unlawful distributions, **14:70**
- Payments conditioned on satisfaction of tests, **5:27**
- Record date, capital structure, **5:23**
- Shares and shareholders
  - Capital structure, **5:25, 5:26**

### **DISTRIBUTIONS—Cont'd**

- Shares and shareholders—Cont'd
  - Capital structure, indebtedness to shareholder, **5:28**
  - Time or date, record date, **5:23**
- Unlawful distributions, directors' liability for, **7:91, 14:70**

### **DIVERSION**

- Dissolution, judicial dissolution for diversion of corporate assets, **9:56**

### **DIVIDENDS**

- Capital structure, **5:8**

### **DIVISIONS**

- Generally, **15:60 et seq.**
- Abandonment of plan, **15:64**
- Allocation of obligations, **15:68**
- Amendment of plan of divisions, **15:63**
- Approval of divisions, **15:62**
- Effective date of divisions, **15:66**
- Effect of divisions, **15:67**
- Foreign jurisdiction, **15:69**
- Plan of divisions, **15:61**
- Statement of division, **15:65**
- Statutory authorization, **15:60**

### **DOCUMENTATION**

- Directors and officers, examination of documentation as prelitigation procedure, **7:103**
- Shareholders' meetings, **6:16-6:23**

### **DOMESTICATION ARTICLES**

- See index heading ARTICLES OF DOMESTICATION

### **DOMESTICATIONS**

- Generally, **15:50 et seq.**
- Abandonment of plan, **15:54**
- Amendment of plan of domestication, **15:53**
- Approval of domestication, **15:52**
- Effective date of domestication, **15:56**
- Effect of domestication
  - Generally, **15:57**
- Foreign jurisdiction, **15:58**

**DOMESTICATIONS—Cont'd**

- Limited Liability Companies, this index
- Plan of domestication
  - Generally, **15:51**
- Statement of domestication, **15:55**
- Statutory authorization, **15:50**

**DOMESTIC CORPORATIONS**

- Forms
  - Articles of share exchange, **14:55, 14:58**
  - Checklists, domestic profit or non-profit corporation filing, **14:107**

**DOMICILE OR RESIDENCE**

- Board of Directors, **7:4**
- Nonprofit corporations, transfer of domicile, **14:22**

**DUES**

- Nonprofit corporations, member liability for dues, **14:31**

**DURATION**

- Shareholders, voting trusts and agreements, **6:53**

**EARLY UNITED STATES  
CORPORATE LAW**

- Generally, **1:3**

**EFFECTIVE DATE**

- Board of Directors meetings and actions, effective date of consent, **7:31**
- Dissolution, **9:10-9:13, 9:25**
- Foreign corporations, application process, **10:12**
- Governmental control, effective time and date of filing, **3:27**
- Incorporation, **4:29**
- Nonprofit corporations, effective date of documents, **14:5**
- Shareholders, actions by shareholders without meeting, **6:25**

**EFFECTIVENESS**

- Shareholder agreements, **6:62, 6:63**

**ELECTIONS**

- See index heading VOTES AND VOTING

**ELECTRIC COOPERATIVES**

- Nonprofit membership corporations, **14:145**

**ELIGIBILITY**

- See index heading QUALIFICATION OR DISQUALIFICATION

**EMERGENCY BYLAWS**

- Forms, **14:80**
- Incorporation, **4:36**

**EMERGENCY POWERS**

- Generally, **3:8 et seq.**
- Modification of succession, **3:9**
- Relocation of offices, **3:10**
- Succession, modification of, **3:9**

**EMPLOYEES**

- Authority of, **7:83-7:86**
- Indemnification, time when indemnification may or must occur, **7:123**

**EMPLOYEE STOCK OPTIONS**

- Forms
  - Generally, **14:111 et seq.**
  - Employee shareholder agreement, **14:114**
  - Exercise of option, notice of, **14:113**
  - Grant of option, notice of, **14:112**
- Special meeting of shareholders for approval of employee stock option acceleration, **6:83**

**EMPLOYMENT CONTRACT**

- Removal and resignation on officer's employment contract, impact of, **7:82**

**ENFORCEMENT**

- Dissolved corporation, enforcement of claims against, **9:21**
- Governmental control, enforcement powers, **3:21**
- Shareholders, enforcement of voting agreements, **6:57, 6:58**

## INDEX

### ENTITLEMENT

Shareholders, entitlement of shares,  
**6:32-6:35**

### ENTITY

Organizational lawyer, representation  
of entity, **2:1 et seq.**

### EQUITABLE RELIEF

Forms, **14:103**

### ETHICS

Attorney-client privilege,  
organizational lawyer, **2:39**  
Cash fees, lawyer's acceptance of  
interest in transaction in lieu of,  
**2:25**  
Communication, multiple representa-  
tion by lawyer, **2:29**  
Competence, multiple representation  
by organizational lawyer, **2:29**  
Confidentiality, multiple representa-  
tion by organizational lawyer,  
**2:29**  
Conflict of interest, multiple repre-  
sentation by organizational  
lawyer, **2:30, 2:31, 2:33**  
Consent, multiple representation by  
organizational lawyer, **2:35,**  
**2:36, 2:38**  
Diligence, multiple representation by  
organizational lawyer, **2:29**  
Entity theory of ethics, organizational  
lawyer, **2:5**  
Fair and reasonable terms,  
organizational lawyer, **2:27**  
Former clients, conflict of interest in  
multiple representation by  
organizational lawyer, **2:31**  
Imputed disqualification, multiple  
representation by organizational  
lawyer, **2:32**  
Informed consent, multiple represen-  
tation by organizational lawyer,  
**2:36**  
Interest in client, generally, **2:25 et**  
**seq.**  
Multiple representation by  
organizational lawyer, **2:28-2:38**  
Organizational lawyer  
Generally, **2:24 et seq.**

### ETHICS—Cont'd

Organizational lawyer—Cont'd  
Attorney-client privilege, **2:39**  
Cash fees, acceptance of interest in  
transaction in lieu of, **2:25**  
Communication, multiple repre-  
sentation, **2:29**  
Competence, multiple representa-  
tion, **2:29**  
Confidentiality, multiple represen-  
tation, **2:29**  
Conflict of interest, multiple repre-  
sentation, **2:30, 2:31, 2:33**  
Consent, multiple representation,  
**2:35, 2:36, 2:38**  
Diligence, multiple representation,  
**2:29**  
Fair and reasonable terms, **2:27**  
Former clients, conflict of interest  
in multiple representation,  
**2:31**  
Imputed disqualification, multiple  
representation, **2:32**  
Informed consent, multiple repre-  
sentation, **2:36**  
Interest in client, generally, **2:25 et**  
**seq.**  
Multiple representation, **2:28-2:38**  
Qualification or disqualification,  
imputed disqualification in  
multiple representation, **2:32**  
Termination of interest, multiple  
representation, **2:33**  
Written consent, multiple represen-  
tation, **2:38**  
Qualification or disqualification,  
imputed disqualification in  
multiple representation by  
organizational lawyer, **2:32**  
Termination of interest, multiple rep-  
resentation by organizational  
lawyer, **2:33**  
Written consent, multiple representa-  
tion by organizational lawyer,  
**2:38**

### EVALUATION

Dissenters' rights, evaluating fair  
value of shares defined, **8:16**

**EVIDENCE**

- Governmental control, filed documents used as evidence, **3:34**
- Nonprofit corporations, evidentiary effect of filed document, **14:7**
- Organizational lawyer, presumptions that constituents of organization are not clients, **2:16**

**EXAMINATION**

- See index heading INSPECTION OR EXAMINATION

**EXCLUSIVITY**

- Dissenters' rights, exclusivity of remedy, **8:23**
- Shareholder agreement, nonexclusivity of statute, **6:64**

**EXECUTION OF DOCUMENTS**

- Nonprofit corporations, officers' authority, **14:76**

**EXISTENCE OF CORPORATION**

- Dissolution, effect of administrative dissolution, **9:28**

**EXPEDITED FILING REQUEST**

- Forms, **14:5**

**EXPENSES**

- See index heading COSTS AND EXPENSES

**EXPULSION**

- Nonprofit corporations, expulsion of member, **14:33**

**EXTENSION OF TIME**

- Shareholders, extension of time for filing annual reports with Commission, **11:8**

**EXTRAORDINARY MATTERS**

- Professional corporations, **14:137**

**EXTRAORDINARY TRANSACTIONS**

- Dissenters' rights, **8:10-8:45**
- Judicial appraisal under dissenters' rights statutes, **8:38-8:45**
- Sales of assets, **8:4-8:9**

**FAIRNESS**

- Directors and officers, conflicting-interest transactions, **7:67**
- Organizational lawyer, fair and reasonable terms, **2:27**

**FAIR VALUE**

- Defined, **8:15, 8:16**
- Dissolution, election to purchase in lieu of judicial dissolution, **9:62, 9:63, 9:66-9:68**
- Forms, fair value appraisal, complaint, **14:102**

**FALSE FILINGS**

- Nonprofit corporations, **14:2**

**FEDERAL GOVERNMENT**

- Early United States corporate law, **1:3**

**FEDERAL STATUTES**

- Directors and officers, breach of standards of conduct for officers and directors under federal statutes, **7:99**

**FEES**

- Dissenters' rights statutes, judicial appraisal under, **8:45**
- Foreign corporations, fees to Commission, **10:11**
- Governmental control, fees for filing, **3:26**
- Incorporation, **4:27**
- Shareholders, annual reports, **11:8**

**FIDUCIARIES**

- Benefit corporations, **14:157**
- Capital structure, pre-emptive rights, **5:18**
- Directors and officers, breach of standards of conduct for, **7:93**

**FILLING VACANCY**

- Directors and officers, filling vacancy on Board of Directors, **7:23-7:25**

**FINANCIAL LIMITATIONS**

- Capital structure, financial limitations governing distributions, **5:24**

## INDEX

### **FINES OR PENALTIES**

- Governmental control, penalties for failure to truthfully answer interrogatories, **3:33**
- Shareholders, penalties for late filing, **11:10**

### **FIXED BOARD SIZE**

- Directors and officers, quorum for fixed Board size, **7:35**

### **FOREIGN CORPORATIONS**

- Generally, **10:1 et seq.**
- Agent, application process, **10:9**
- Amendments, application process, **10:13**
- Application process, **10:5-10:13**
- Authority to transact business, application process, **10:7**
- Business Corporations Act forms, **16:1 et seq.**
- Certificate of disclosure, application process, **10:8**
- Commission, fees to, **10:11**
- Consequences of unauthorized activity, **10:3**
- Disclosure certificate, application process, **10:8**
- Documents from jurisdiction of incorporation, application process, **10:10**
- Effective date, application process, **10:12**
- Fees to Commission, **10:11**
- Forms
  - Articles of merger, foreign corporation to State corporation, **14:52**
  - Articles of share exchange, **14:56, 14:57**
  - Authority of foreign corporation to transact business, application for, **14:69, 14:70**
  - Checklist, foreign company filing, **14:108, 14:110**
  - Limited-liability company, application for registration of foreign, **14:71**
  - Names, application of foreign corporation to register

### **FOREIGN CORPORATIONS**

#### **—Cont'd**

- Forms—Cont'd
  - corporate name, **14:28**
  - Withdrawal, application of foreign corporation for, **14:74**
- Jurisdiction of incorporation, documents from, **10:10**
- Name, application process, **10:6**
- Nonprofit corporations, **14:84**
- Revocation of grant of authority, **10:4**
- Service upon corporation, **4:43**
- Shareholders derivative proceedings, **6:70**
- Statutory agent, application process, **10:9**
- Subsequent amendments, application process, **10:13**
- Withdrawal, **10:15**

### **FOREIGN LIMITED PARTNERSHIP**

- Forms, articles of merger of foreign limited-liability company or foreign limited partnership into State corporation, **14:50**

### **FOREIGN LLCs**

- Generally, **12:107 et seq.**
- Administrative termination of registration, **12:117**
- Alternate name for foreign company, **12:112**
- Amendment of foreign registration statement, **12:114**
- Business Corporations Act forms, **16:1 et seq.**
- Doing business in Arizona, **12:111**
- Failure to register, **12:110**
- Foreign registration statement
  - Generally, **12:113**
  - Amendment, **12:114**
- Forms
  - Application for registration of foreign limited-liability company, **14:71**
  - Articles of merger, **14:50, 14:54**
  - Partnership, foreign limited-liability company or foreign

**FOREIGN LLCs—Cont'd**

## Forms—Cont'd

limited partnership, **14:50, 14:54**

Governing law, **12:115**

Name, temporary registration, **12:109**

## Registration

Generally, **12:108 et seq.**

Administrative terminations, **12:117**

Amendment, **12:114**

Failures, **12:110**

Requirements, **12:108**

Statements, **12:113**

Withdrawals, **12:116**

Temporary registration of name, **12:109**

Withdrawal of registration, **12:116**

**FORMATION AND ORGANIZATION**

Amendment of articles of organization

LLCs, **12:34**

Articles of organization

LLCs

Generally, **12:31**

Benefit corporations, **14:152**

Change of name or address by statutory agent

LLCs, **12:36**

Governmental control, formation of Corporation Commission, **3:18**

## LLCs

Generally, **12:29 et seq.**

Amendment of articles of organization, **14:39**

Articles of organization

Amendment, **14:39**

Change of name or address by statutory agent, **12:36**

Post-formation requirement, **12:33**

Selection of name, **12:29**

Statement of change, **12:35**

Statutory agents

Generally, **12:30**

Change of name or address, **12:36**

**FORMATION AND****ORGANIZATION—Cont'd**

Name selection

LLCs, **12:29**

Post-formation requirement

LLCs, **12:33**

Restatement of articles of organization

LLCs, **12:34**

Statement of change

LLCs, **12:35**

Statutory agents

LLCs

Generally, **12:30**

Change of name or address, **12:36**

**FORMER CLIENTS**

Organizational lawyer, conflict of interest in multiple representation of former clients, **2:31**

**FORMS**

As to forms prescribed by the Business Corporation Act, see index heading BUSINESS CORPORATION ACT

Generally, **16:1 et seq.**

## Address

Agent, change of address of statutory agent, **14:31, 14:32**

Commission, record of shareholders, **14:83**

## Agent

Address, change of address of statutory agent, **14:31, 14:32**

Known place of business or of statutory agent, statement of change of, **14:30**

Notice of change of address of statutory agent, **14:31**

Resignation of statutory agent, statement of, **14:33**

Alternate and additional provisions, articles of incorporation, **14:8**

## Annual meeting

## Commission

Consent in lieu of minutes of annual meeting of board of directors, **14:82**



## INDEX

### FORMS—Cont'd

- Annual meeting—Cont'd
    - Commission—Cont'd
      - Minutes of annual meeting of shareholders, **14:81**
  - Applications
    - Authority to conduct business, application for, **14:69, 14:70**
  - Foreign corporations
    - Authority of foreign corporation to transact business, application for, **14:69, 14:70**
    - Limited-liability company, application for registration of foreign, **14:71**
    - Register corporate name, application of foreign corporation to, **14:28**
  - Limited-liability company, application for registration of foreign limited-liability company, **14:71**
  - Registration
    - Limited-liability company, application for registration of foreign limited-liability company, **14:71**
    - Names, application of foreign corporation to register corporate name, **14:28**
  - Reinstatement, application for, **14:68**
  - Renewal of registered name, application for, **14:29**
  - Reservation of corporate name, **14:27**
  - Stay of derivative proceedings, application for, **14:105, 14:106**
  - Withdrawal, application of foreign corporation for, **14:74**
- ### Appointments
- Derivative panel, appointment of, **14:106**
  - Minutes of organizational meeting of board of directors, appointment of officers, **14:76**
- ### Appraisal, fair value appraisal complaint, **14:102**

### FORMS—Cont'd

- Articles of amendment
  - Incorporation, articles of, **14:37, 14:41**
  - Limited-liability company articles of organization, **14:39**
- Articles of correction, **14:9**
- Articles of dissolution
  - Generally, **14:62, 14:63**
  - Incorporators or initial directors, **14:60, 14:61**
  - Nonprofit corporation, articles of dissolution by incorporators or initial directors, **14:61**
- Articles of domestication
  - Generally, **14:23**
  - Nonprofit corporations, **14:24, 14:25**
  - Nontax-exempt nonprofit corporation, **14:25**
  - Tax-exempt nonprofit corporation, **14:24**
- Articles of incorporation
  - Generally, **14:9**
  - Alternate and additional provisions, **14:8**
  - Articles of amendment to articles of incorporation, **14:37, 14:41**
  - Articles of restatement of articles of incorporation, **14:40**
  - Nonprofit corporation, **14:14, 14:16**
  - Nontax-exempt nonprofit corporation, **14:16**
  - Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**
  - Tax-exempt nonprofit corporation, **14:14**
- Articles of merger
  - Foreign corporation to State corporation, **14:52**
  - Foreign limited-liability company or foreign limited partnership, **14:50, 14:54**
  - Limited-liability company, **14:49, 14:50, 14:54**
  - Limited partnership, State corporation to foreign limited-li-

**FORMS—Cont'd**

- Articles of merger—Cont'd
  - ability company or foreign limited partnership, **14:54**
- Partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
- State corporation to foreign corporation, **14:53**
- State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
- State corporation to State corporation, **14:51**
- State limited-liability company or state limited partnership to state corporation, **14:49**
- Articles of organization
  - Limited-liability company, **14:17-14:22**
  - Manager managed limited-liability company, **14:20**
  - Member-managed limited-liability company, **14:21, 14:22**
  - Multi-member, limited-liability company, **14:20, 14:21**
  - Professional limited-liability company, **14:19**
  - Single-member, member-managed limited-liability company, **14:22**
- Articles of restatement of articles of incorporation, **14:40**
- Articles of revocation of dissolution, **14:64, 14:67**
- Articles of share exchange
  - Checklist, domestic profit or non-profit corporation filing, **14:107**
  - Domestic corporations, generally, **14:55, 14:58**
  - Foreign corporations, **14:56, 14:57**
- Articles of termination of limited-liability company, **14:66**
- Attachment to certificate of disclosure for use by lawyers, **14:6**

**FORMS—Cont'd**

- Attorneys
  - Attachment to certificate of disclosure for use by attorneys, **14:6**
  - Consent letter, **2:46, 2:47**
  - Declination letter, **2:48, 2:49**
  - Limited-liability company, retention letter for entity to be formed, **2:45**
  - Retention letter for entity, **2:43-2:45**
- Board of Directors
  - Consent in lieu of minutes of annual meeting of board of directors, **14:82**
  - Election of board of directors, minutes of annual meeting of shareholders, **14:81**
  - Organizational meeting, minutes of, **14:76**
- Business Corporation Act Forms, this index
- Bylaws
  - Generally, **14:77, 14:104 et seq.**
  - Emergency bylaws, **14:80**
  - Minutes of organizational meeting of board of directors, **14:76**
  - Professional corporations, **14:138**
- Capital structure, form of certificates, **5:10**
- Certificate of disclosure
  - Commission, **14:1, 14:3, 14:75**
- Change or amendment
  - Articles of amendment to articles of incorporation, **14:37, 14:41**
  - Commission, amendment instructions of Commission, **14:38**
  - Limited-liability company, change of statutory agent or address form for, **14:32**
  - Notice of change of address of statutory agent, **14:31**
  - Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**
  - Statement of change of known place of business or of statutory agent, **14:30**

## INDEX

### FORMS—Cont'd

#### Checklists

Domestic business or nonprofit corporation filing checklist, **14:8**

Domestic profit or nonprofit corporation filing checklist, **14:107**

Foreign company filing checklist, **14:108, 14:110**

Limited-liability filing checklist, **14:109, 14:110**

Nonprofit corporation filing checklist, **14:8, 14:107, 14:108**

#### Commission

Addresses, record of shareholders, **14:83**

Amendment instructions, forms promulgated by practitioners, **14:38**

#### Annual meeting

Consent in lieu of minutes of annual meeting of board of directors, **14:82**

Minutes of annual meeting of shareholders, **14:81**

Appointment of officers, minutes of organizational meeting of board of directors, **14:76**

Attachment to certificate of disclosure for use by lawyers, **14:6**

#### Board of Directors

Consent in lieu of minutes of annual meeting of board of directors, **14:82**

Election of board of directors, minutes of annual meeting of shareholders, **14:81**

Organizational meeting, minutes of, **14:76**

#### Bylaws

Generally, **14:77**

Emergency bylaws, **14:80**

Minutes of organizational meeting of board of directors, **14:76**

Certificate of disclosure, **14:1, 14:3, 14:75**

### FORMS—Cont'd

#### Commission—Cont'd

#### Consent

Annual meeting of board of directors, consent in lieu of minutes of, **14:82**

Organizational meeting of board of directors, consent of, **14:76**

Disclosure certificate, **14:1, 14:3, 14:75**

Dissolution instructions, forms promulgated by practitioners, **14:59**

Election of board of directors, minutes of annual meeting of shareholders, **14:81**

Emergency bylaws, **14:80**

Expedited filing request, **14:5**

Filing, expedited filing request, **14:5**

Forms promulgated by, generally, **14:1 et seq.**

Incorporation instructions, forms promulgated by practitioners, **14:12**

#### Meetings

Annual meetings, **14:81, 14:82**

Board of Directors, **14:76, 14:81, 14:82**

Consent in lieu of minutes of annual meeting of Board of Directors, **14:82**

Minutes of meetings, **14:76, 14:81, 14:82**

Organizational meeting of Board of Directors, **14:76**

Shareholders, minutes of annual meeting of, **14:81**

Minutes of meetings, **14:76, 14:81, 14:82**

Names, record of shareholders, **14:83**

#### Nonprofit corporations

Disclosure certificate, **14:3**

Officer's appointment, minutes of organizational meeting of board of directors, **14:76**

Organizational meeting of Board of Directors, **14:76**

**FORMS—Cont'd**

## Commission—Cont'd

Preparation and maintenance, generally, **14:75 et seq.**

Record of shareholders, including names and addresses, **14:83**

## Shares or shareholders

Minutes of annual meeting of shareholders, **14:81**

Record of shareholders, including names and addresses, **14:83**

Statement regarding certificate of disclosure, **14:75**

## Complaints

Appraisal, fair value appraisal, **14:102**

Conflicting interest transaction, **14:97**

Court order, inspection of documents, **14:101**

Derivative action of shareholder, **14:99**

Director's fraudulent conduct, **14:98**

Dissolution, **14:103**

Equitable relief, **14:103**

Fair value appraisal, **14:102**

Fraudulent conduct of director, **14:98**

Inspection of documents, court order for, **14:101**

Meetings, special meeting of shareholders, **14:100**

## Shareholder's

Derivative action, **14:99**

Special meeting, **14:100**

Special meeting of shareholders, **14:100**

Conflicting interest transaction, procedural forms, **14:97**

## Consent

Annual meeting of board of directors, consent in lieu of minutes of, **14:82**

Organizational meeting of board of directors, consent of, **14:76**

Corporate status in name, **14:72**

Correction, articles of, **14:9**

**FORMS—Cont'd**

Court order, inspection of documents, **14:101**

## Derivative actions or proceedings

Shareholder's derivative action, **14:99**

Stay of derivative proceedings, application for, **14:105, 14:106**

## Directors and officers

Complaint, director's fraudulent conduct, **14:98**

Forms, minutes of director's meetings, **7:44**

Officer's appointment, minutes of organizational meeting of board of directors, **14:76**

## Disclosure certificate

Attachment to certificate of disclosure for use by lawyers, **14:6**

Commission, **14:1, 14:3, 14:75**

Dismissal motion, **14:104**

## Dissolution

Articles of revocation of dissolution, **14:64, 14:67**

Complaints, procedural forms, **14:103**

Instructions, Arizona Corporation Commission, **14:59**

## Domestic corporations

Articles of share exchange, **14:55, 14:58**

Checklists, domestic profit or non-profit corporation filing, **14:107**

## Elections

Commission, election of board of directors, **14:81**

Notice of election to purchase shares, **14:96**

Emergency bylaws, **14:80**

Equitable relief, **14:103**

Expedited filing request, **14:5**

Fair value appraisal, complaint, **14:102**

## Foreign corporation

Articles of merger, foreign corporation to State corporation, **14:52**

## INDEX

### FORMS—Cont'd

- Foreign corporation—Cont'd
  - Articles of share exchange, **14:56, 14:57**
  - Authority of foreign corporation to transact business, application for, **14:69, 14:70**
  - Checklist, foreign company filing, **14:108, 14:110**
  - Limited-liability company, application for registration of foreign, **14:71**
  - Names, application of foreign corporation to register corporate name, **14:28**
  - Withdrawal, application of foreign corporation for, **14:74**
- Foreign limited-liability company
  - Application for registration of foreign limited-liability company, **14:71**
  - Articles of merger, **14:50, 14:54**
  - Partnership, foreign limited-liability company or foreign limited partnership, **14:50, 14:54**
- Foreign limited partnership, articles of merger of foreign limited-liability company or foreign limited partnership into State corporation, **14:50**
- Fraudulent conduct of director, complaint, **14:98**
- General filing instructions for limited-liability companies, **14:18**
- Governmental control, content of documents, **3:25**
- Incorporation instructions of Commission, **14:12**
- Incorporators or initial directors, articles of dissolution, **14:60, 14:61**
- Inspection of documents, court order for, **14:101**
- Instructions of Commission
  - Dissolution, **14:59**
  - Incorporation instructions, **14:12**
- Joint representation, sample letters, **14:93, 14:94**

### FORMS—Cont'd

- Limited-liability company
  - Application for registration of foreign limited-liability company, **14:71**
  - Articles of merger, **14:49, 14:50, 14:54**
  - Articles of organization, **14:17-14:22**
  - Change of statutory agent or address form for limited-liability company, **14:32**
  - Checklist, limited-liability filing, **14:109, 14:110**
  - Foreign limited-liability company or foreign limited partnership into State corporation, **14:50**
  - General filing instructions for limited-liability companies, **14:18**
  - Multi-member, member-managed limited-liability company, articles of organization, **14:21**
  - Notice of winding up limited-liability company, **14:65**
  - Operating agreement, **14:88-14:92**
  - Partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
- Professional limited-liability company
  - Articles of organization, **14:19**
  - Operating agreement, **14:88**
- Single-member, member-managed limited-liability company, articles of organization, **14:22**
- State limited-liability company or state limited partnership to state corporation, articles of merger, **14:49**
- 35 articles of termination of limited-liability company, **14:66**
- Limited partnership
  - Foreign limited partnership, State corporation to foreign limited-liability company or, **14:54**
  - Limited partnership, articles of merger of state limited-li-

**FORMS—Cont'd**

- Limited partnership—Cont'd
  - ability company or state limited partnership to state corporation, **14:49**
- Manager managed limited-liability company
  - Articles of organization, **14:20**
  - Operating agreement, **14:89, 14:90, 14:92**
- Meetings
  - Annual meetings, **14:81, 14:82**
  - Board of Directors, **14:76, 14:81, 14:82**
  - Consent in lieu of minutes of annual meeting of Board of Directors, **14:82**
  - Minutes of meetings, **14:76, 14:81, 14:82**
  - Organizational meeting of Board of Directors, **14:76**
  - Shareholders, minutes of annual meeting of, **14:81**
  - Special meeting of shareholders, **14:100**
- Member managed limited-liability company
  - Articles of organization, **14:21, 14:22**
  - Operating agreement, **14:88, 14:89, 14:91**
- Merger, plan of, **14:42-14:44, 14:48**
- Minutes of meetings, **14:76, 14:81, 14:82**
- Motion to dismiss, **14:104**
- Multi-member limited-liability company
  - Articles of organization, **14:20, 14:21**
  - Operating agreement, **14:88, 14:89, 14:92**
- Names
  - Commission, record of shareholders, **14:83**
  - Corporate status in name, **14:72**
  - Foreign corporation to register corporate name, application of, **14:28**

**FORMS—Cont'd**

- Names—Cont'd
  - Renewal of registered name, application for, **14:29**
  - Reservation of corporate name, application for, **14:27**
  - Tradenames, use of registered tradenames, **14:26**
- Nonprofit Corporations, this index
- Nontax-exempt nonprofit corporation
  - Domestication, articles of, **14:25**
  - Incorporation, articles of, **14:16**
- Notice or knowledge
  - Address of statutory agent, notice of change of, **14:31**
  - Commission, election of board of directors, **14:81**
  - Election to purchase shares, **14:81, 14:96**
  - Limited-liability company, notice of winding up, **14:65**
  - Place of business or of statutory agent, statement of change of known, **14:30**
  - Statement of change of known place of business or of statutory agent, **14:30**
- Operating agreement
  - Limited-liability company, **14:88-14:92**
  - Manager managed limited-liability company, **14:89, 14:90, 14:92**
  - Member managed limited-liability company, **14:88, 14:89, 14:91**
  - Multi-member, limited-liability company, **14:88, 14:89, 14:92**
  - Professional limited-liability company, **14:88**
  - Single-member, limited-liability company, **14:90, 14:91**
- Organizational lawyer
  - Consent letter, **2:46, 2:47**
  - Declination letter, **2:48, 2:49**
  - Limited-liability company, retention letter for entity to be formed, **2:45**
  - Retention letter for entity, **2:43-2:45**

## INDEX

### FORMS—Cont'd

- Organizational lawyer—Cont'd
  - Retention letter for entity to be formed (LLC), **2:45**
- Organizational meeting of Board of Directors, **14:76**
- Partnerships
  - Articles of merger
    - State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
    - State limited-liability company or state limited partnership to state corporation, **14:49**
  - Foreign limited-liability company or foreign limited partnership into State corporation, articles of merger, **14:50**
  - State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
  - State limited-liability company or State limited partnership to State corporation, articles of merger, **14:49**
- Place of business or of statutory agent, statement of change of known, **14:30**
- Plan of merger or share exchange
  - Generally, **14:42-14:47**
  - Subsidiaries, plan of merger of subsidiary into parent, **14:48**
- Practitioners, forms promulgated by
  - Address, change of address of statutory agent, **14:31, 14:32**
- Agent
  - Address, change of address of statutory agent, **14:31, 14:32**
  - Known place of business or of statutory agent, statement of change of, **14:30**
  - Notice of change of address of statutory agent, **14:31**
  - Resignation of statutory agent, statement of, **14:33**
- Alternate and additional provisions, articles of incorporation, **14:8**

### FORMS—Cont'd

- Practitioners, forms promulgated by—Cont'd
- Applications
  - Authority to conduct business, application for, **14:69, 14:70**
- Foreign corporations
  - Authority of foreign corporation to transact business, application for, **14:69, 14:70**
  - Limited-liability company, application for registration of foreign, **14:71**
  - Register corporate name, application of foreign corporation to, **14:28**
- Limited-liability company, application for registration of foreign limited-liability company, **14:71**
- Registration
  - Limited-liability company, application for registration of foreign limited-liability company, **14:71**
  - Names, application of foreign corporation to register corporate name, **14:28**
- Reinstatement, application for, **14:68**
- Renewal of registered name, application for, **14:29**
- Reservation of corporate name, **14:27**
- Withdrawal, application of foreign corporation for, **14:74**
- Articles of amendment to articles of incorporation, **14:37, 14:41**
- Articles of correction, **14:9**
- Articles of dissolution
  - Generally, **14:62, 14:63**
- Incorporators or initial directors, **14:60, 14:61**
- Nonprofit corporation, articles of dissolution by incorporators or initial directors, **14:61**



**FORMS—Cont'd**

- Practitioners, forms promulgated by—Cont'd
  - Articles of domestication
    - Generally, **14:23**
    - Nonprofit corporations, **14:24, 14:25**
    - Nontax-exempt nonprofit corporation, **14:25**
    - Tax-exempt nonprofit corporation, **14:24**
  - Articles of incorporation
    - Generally, **14:9**
    - Alternate and additional provisions, **14:8**
    - Articles of amendment to articles of incorporation, **14:37, 14:41**
    - Articles of restatement of articles of incorporation, **14:40**
    - Nonprofit corporation, **14:14, 14:16**
    - Nontax-exempt nonprofit corporation, **14:16**
    - Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**
    - Tax-exempt nonprofit corporation, **14:14**
  - Articles of merger
    - Foreign corporation to State corporation, **14:52**
    - Foreign limited-liability company or foreign limited partnership, **14:50, 14:54**
    - Limited-liability company, **14:49, 14:50, 14:54**
    - Limited partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
    - Partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
    - State corporation to foreign corporation, **14:53**

**FORMS—Cont'd**

- Practitioners, forms promulgated by—Cont'd
  - Articles of merger—Cont'd
    - State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
    - State corporation to State corporation, **14:51**
    - State limited-liability company or state limited partnership to state corporation, **14:49**
  - Articles of organization
    - Limited-liability company, **14:17-14:22**
    - Manager managed limited-liability company, **14:20**
    - Member-managed limited-liability company, **14:21, 14:22**
    - Multi-member, limited-liability company, **14:20, 14:21**
    - Professional limited-liability company, **14:19**
    - Single-member, member-managed limited-liability company, **14:22**
  - Articles of restatement of articles of incorporation, **14:40**
  - Articles of revocation of dissolution, **14:64, 14:67**
  - Articles of share exchange
    - Domestic corporations, generally, **14:55, 14:58**
    - Foreign corporations, **14:56, 14:57**
  - Articles of termination of limited-liability company, **14:66**
  - Attachment to certificate of disclosure for use by lawyers, **14:6**
  - Attorneys, attachment to certificate of disclosure for use by, **14:6**
  - Certificate of disclosure, attachment to for use by lawyers, **14:6**
  - Change or amendment
    - Articles of amendment to articles of incorporation, **14:37, 14:41**

## INDEX

### FORMS—Cont'd

- Practitioners, forms promulgated by
  - Cont'd
  - Change or amendment—Cont'd
  - Commission, amendment instructions of Commission, **14:38**
  - Limited-liability company, change of statutory agent or address form for, **14:32**
  - Notice of change of address of statutory agent, **14:31**
  - Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**
  - Statement of change of known place of business or of statutory agent, **14:30**
- Commission
  - Amendment instructions, **14:38**
  - Dissolution instructions, **14:59**
  - Incorporation instructions, **14:12**
- Corporate status in name, **14:72**
- Correction, articles of, **14:9**
- Disclosure, attachment to certificate of disclosure for use by lawyers, **14:6**
- Dissolution
  - Articles of revocation of dissolution, **14:64, 14:67**
  - Instructions, Arizona Corporation Commission, **14:59**
- Domestic corporations, articles of share exchange, **14:55, 14:58**
- Filing
  - Checklist, domestic business or nonprofit corporation filing, **14:8**
  - Domestic or foreign profit or nonprofit corporation, **14:7**
  - General filing instructions for limited-liability companies, **14:18**
- Foreign corporation
  - Articles of merger, foreign corporation to State corporation, **14:52**
  - Articles of share exchange, **14:56, 14:57**

### FORMS—Cont'd

- Practitioners, forms promulgated by
  - Cont'd
  - Foreign corporation—Cont'd
  - Authority of foreign corporation to transact business, application for, **14:69, 14:70**
  - Limited-liability company, application for registration of foreign, **14:71**
  - Names, application of foreign corporation to register corporate name, **14:28**
  - Withdrawal, application of foreign corporation for, **14:74**
- Foreign limited-liability company
  - Application for registration of foreign limited-liability company, **14:71**
  - Articles of merger, **14:50, 14:54**
  - Partnership, foreign limited-liability company or foreign limited partnership, **14:50, 14:54**
- Foreign limited partnership,
  - articles of merger of foreign limited-liability company or foreign limited partnership into State corporation, **14:50**
- General filing instructions for limited-liability companies, **14:18**
- Incorporation instructions of Commission, **14:12**
- Incorporators or initial directors, articles of dissolution, **14:60, 14:61**
- Instructions of Commission
  - Dissolution, **14:59**
  - Incorporation instructions, **14:12**
- Limited-liability company
  - Application for registration of foreign limited-liability company, **14:71**
  - Articles of merger, **14:49, 14:50, 14:54**
  - Articles of organization, **14:17-14:22**

**FORMS—Cont'd**

- Practitioners, forms promulgated by
  - Cont'd
- Limited-liability company
  - Cont'd
  - Change of statutory agent or address form for limited-liability company, **14:32**
  - Foreign limited-liability company or foreign limited partnership into State corporation, **14:50**
  - General filing instructions for limited-liability companies, **14:18**
  - Multi-member, member-managed limited-liability company, articles of organization, **14:21**
  - Notice of winding up limited-liability company, **14:65**
  - Partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
  - Single-member, member-managed limited-liability company, articles of organization, **14:22**
  - State limited-liability company or state limited partnership to state corporation, articles of merger, **14:49**
  - 35 articles of termination of limited-liability company, **14:66**
- Limited partnership
  - Foreign limited partnership, state corporation to foreign limited-liability company or, **14:54**
  - Limited partnership, articles of merger of state limited-liability company or limited partnership to state corporation, **14:49**
- Manager managed limited-liability company, articles of organization, **14:20**
- Member-managed limited-liability company, articles of organiza-

**FORMS—Cont'd**

- Practitioners, forms promulgated by
  - Cont'd
  - tion, **14:21, 14:22**
  - Merger, plan of, **14:42-14:44, 14:48**
  - Multi-member limited-liability company, articles of organization, **14:20, 14:21**
- Names
  - Corporate status in name, **14:72**
  - Foreign corporation to register corporate name, application of, **14:28**
  - Renewal of registered name, application for, **14:29**
  - Reservation of corporate name, application for, **14:27**
  - Tradenames, use of registered tradenames, **14:26**
- New authority, **14:73**
- Nonprofit corporations
  - Dissolution, articles of, **14:61**
  - Domestication, articles of, **14:24, 14:25**
  - Incorporation, articles of, **14:14, 14:16**
- Nontax-exempt nonprofit corporation
  - Domestication, articles of, **14:25**
  - Incorporation, articles of, **14:16**
- Notice or knowledge
  - Address of statutory agent, notice of change of, **14:31**
  - Limited-liability company, notice of winding up, **14:65**
  - Place of business or of statutory agent, statement of change of known, **14:30**
  - Statement of change of known place of business or of statutory agent, **14:30**
- Partnerships
  - Articles of merger
    - State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

## INDEX

### FORMS—Cont'd

- Practitioners, forms promulgated by—Cont'd
- Partnerships—Cont'd
  - Articles of merger—Cont'd
    - State limited-liability company or state limited partnership to state corporation, **14:49**
  - Foreign limited-liability company or foreign limited partnership into State corporation, articles of merger, **14:50**
  - State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
  - State limited-liability company or State limited partnership to State corporation, articles of merger, **14:49**
- Place of business or of statutory agent, statement of change of known, **14:30**
- Plan of merger
  - Generally, **14:42-14:44**
  - Subsidiaries, plan of merger of subsidiary into parent, **14:48**
- Plan of share exchange, **14:45-14:47**
- Preferences, statement pursuant to Section 10-602 (relative to rights and preferences of class of shares), **14:35**
- Professional limited-liability company, articles of organization, **14:19**
- Records, general filing instructions for limited-liability companies, **14:18**
- Registration
  - Applications
    - Limited-liability company, application for registration of foreign limited-liability company, **14:71**
  - Names, application of foreign corporation to register

### FORMS—Cont'd

- Practitioners, forms promulgated by—Cont'd
- Registration—Cont'd
  - Applications—Cont'd
    - corporate name, **14:28**
    - Renewal of registered name, application for, **14:29**
  - Foreign limited-liability company, application for registration of, **14:71**
  - Names, application of foreign corporation to register corporate name, **14:28**
  - Renewal of registered name, application for, **14:29**
  - Tradenames, use of registered, **14:26**
- Reinstatement application, **14:68**
- Renewal of registered name, application for, **14:29**
- Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**
- Repurchase, statement pursuant to Section 10-631 (relative to reducing authorized shares by number repurchased by corporation), **14:36**
- Reservation of corporate name, application for, **14:27**
- Resignation of statutory agent, statement of, **14:33**
- Restatement, articles of restatement of articles of incorporation, **14:40**
- Revocation of dissolution, articles of, **14:64, 14:67**
- Shares or shareholders
  - Plan of share exchange, **14:45-14:47**
  - Preferences, statement pursuant to Section 10-602 (relative to rights and preferences of class of shares), **14:35**
  - Repurchase, statement pursuant to Section 10-631 (reducing authorized shares by number repurchased by corporation), **14:36**

**FORMS—Cont'd**

- Practitioners, forms promulgated by
  - Cont'd
  - Single-member, member-managed limited-liability company, articles of organization, **14:22**
  - Sixty-day declaration, **14:13**
  - State corporation to foreign corporation, articles of merger, **14:53**
  - State corporation to foreign limited-liability company or foreign limited partnership, articles of merger, **14:54**
  - State corporation to State corporation, articles of merger, **14:51**
  - State limited-liability company or state limited partnership to state corporation, articles of merger, **14:49**
- Statements
  - Change of known place of business or of statutory agent, statement of, **14:30**
  - Preferences, statement pursuant to Section 10-602 (relative to rights and preferences of class of shares), **14:35**
  - Repurchase, statement pursuant to Section 10-631 (relative to reducing authorized shares by number repurchased by corporation), **14:36**
  - Resignation of statutory agent, statement of, **14:33**
- Status, corporate status in name, **14:72**
- Subsidiary, plan of merger of subsidiary into parent, **14:48**
- Tax-exempt nonprofit corporation
  - Domestication, articles of, **14:24**
  - Incorporation, articles of, **14:14**
- Termination of limited-liability company, 35 articles of, **14:66**
- 35 articles of termination of limited-liability company, **14:66**
- Tradenames, use of registered tradenames, **14:26**

**FORMS—Cont'd**

- Practitioners, forms promulgated by
  - Cont'd
  - Winding up limited-liability company, notice of, **14:65**
  - Withdrawal, application of foreign corporation for, **14:74**
- Preferences, statement pursuant to Section 10-602 (relative to rights and preferences of class of shares), **14:35**
- Preincorporation agreement, **14:84**
- Procedural forms
  - Application for stay of derivative proceedings, **14:105, 14:106**
  - Appointment of derivative panel, **14:106**
  - Appraisal, fair value appraisal complaint, **14:102**
- Complaints
  - Appraisal, fair value appraisal, **14:102**
  - Conflicting interest transaction, **14:97**
  - Court order, inspection of documents, **14:101**
  - Derivative action of shareholder, **14:99**
  - Director's fraudulent conduct, **14:98**
  - Dissolution, **14:103**
  - Equitable relief, **14:103**
  - Fair value appraisal, **14:102**
  - Fraudulent conduct of director, **14:98**
  - Inspection of documents, court order for, **14:101**
  - Meetings, special meeting of shareholders, **14:100**
  - Shareholder's
    - Derivative action, **14:99**
    - Special meeting, **14:100**
    - Special meeting of shareholders, **14:100**
  - Conflicting interest transaction, **14:97**
  - Court order, inspection of documents, **14:101**

## INDEX

### FORMS—Cont'd

- Procedural forms—Cont'd
  - Derivative action of shareholder, **14:99**
  - Derivative proceedings, application for stay of, **14:105, 14:106**
  - Director's fraudulent conduct, complaint, **14:98**
  - Dismissal motion, **14:104**
  - Dissolution, complaints, **14:103**
  - Election, notice of election to purchase shares, **14:96**
  - Equitable relief, **14:103**
  - Fair value appraisal, complaint, **14:102**
  - Fraudulent conduct of director, complaint, **14:98**
  - Inspection of documents, court order for, **14:101**
  - Meetings, special meeting of shareholders, **14:100**
  - Motion to dismiss, **14:104**
  - Notice of election to purchase shares, **14:96**
  - Purchase, notice of election to purchase shares, **14:96**
  - Shares or shareholders
    - Complaints
      - Derivative action, **14:99**
      - Special meeting, **14:100**
      - Notice of election to purchase shares, **14:96**
    - Special meeting of shareholders, **14:100**
    - Stay of derivative proceedings, application for, **14:105, 14:106**
- Professional corporations, bylaws, **14:138**
- Professional limited-liability company
  - Articles of organization, **14:19**
  - Operating agreement, **14:88**
- Purchase, notice of election to purchase shares, **14:96**
- Records
  - Commission
    - Expedited filing request, **14:5**

### FORMS—Cont'd

- Records—Cont'd
  - Commission—Cont'd
    - Names and addresses, record of shareholders including, **14:83**
    - Expedited filing request, **14:5**
    - General filing instructions for limited-liability companies, **14:18**
    - Limited-liability companies, general filing instructions for, **14:18**
    - Names and addresses, record of shareholders including, **14:83**
- Registration
  - Applications
    - Limited-liability company, application for registration of foreign limited-liability company, **14:71**
    - Names, application of foreign corporation to register corporate name, **14:28**
    - Renewal of registered name, application for, **14:29**
  - Foreign limited-liability company, application for registration of, **14:71**
  - Names, application of foreign corporation to register corporate name, **14:28**
  - Renewal of registered name, application for, **14:29**
  - Tradenames, use of registered, **14:26**
- Reinstatement application, **14:68**
- Renewal of registered name, application for, **14:29**
- Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**
- Repurchase, statement pursuant to Section 10-631 (relative to reducing authorized shares by number repurchased by corporation), **14:36**
- Reservation of corporate name, application for, **14:27**

**FORMS—Cont'd**

- Resignation of statutory agent, statement of, **14:33**
- Restatement, articles of restatement of articles of incorporation, **14:40**
- Revocation of dissolution, articles of, **14:64, 14:67**
- Sample letters
  - Joint representation, **14:93, 14:94**
  - Shareholder's demand, **14:95**
- Shares or shareholders
  - Acceleration
    - Employee stock options, special meeting of shareholders for approval of, **6:83**
    - Proxy forms, acceleration of stock options, **6:94**
  - Accountant, ratification of, **6:78-6:80, 6:82**
  - Agendas, **6:85**
  - Amendment of articles of incorporation, ballots, **6:116**
  - Annual meeting of shareholders, **6:76-6:80**
  - Approval
    - Ballots, approval of merger, **6:110**
    - Merger, **6:94, 6:110**
    - Proxy forms, approval of merger, **6:94**
    - Reorganization, approval of, **6:111**
    - Share repurchase plan, **6:77**
    - Special meeting of shareholders, **6:81-6:84**
  - Articles of incorporation
    - Ballots, **6:115, 6:116**
    - Restatement of articles of incorporation, **6:77, 6:115**
  - Assets
    - Approval of sale of, **6:111**
    - Special meeting of shareholders for approval of sale of, **6:84**
  - Ballots, **6:109-6:116**
  - Certificates
    - Mailing of notice of meeting, **6:87**

**FORMS—Cont'd**

- Shares or shareholders—Cont'd
  - Certificates—Cont'd
    - Shareholder lists, **6:102**
  - Chair rulings, **6:107, 6:108**
  - Classified board, election of directors, **6:78**
  - Commission
    - Minutes of annual meeting of shareholders, **14:81**
    - Record of shareholders, including names and addresses, **14:83**
  - Complaints
    - Derivative action, **14:99**
    - Special meeting, **14:100**
  - Cumulative voting, election of directors, **6:76, 6:77**
  - Directors
    - Ballots, election of directors, **6:112**
    - Elections, **6:76-6:80, 6:112**
    - Nomination of director, shareholder motions, **6:106**
    - Proxy forms, director actions ratified, **6:94**
    - Special meeting of shareholders for approval of directors' actions, **6:83**
  - Disruptive shareholder conduct, chair rulings, **6:108**
  - Dissolution
    - Approval of, **6:111**
    - Special meeting of shareholders for, **6:84**
  - Elections
    - Ballots, election of directors, **6:112**
    - Directors, **6:76-6:80, 6:112**
    - Report of election inspector, **6:117**
  - Employee stock option acceleration, special meeting of shareholders for approval of, **6:83**
  - General discussion, **6:86**
  - Joint meetings, special meeting of shareholders, **6:84**
  - Lists of shareholders, **6:102-6:104**



## INDEX

### FORMS—Cont'd

#### Shares or shareholders—Cont'd

Mail or mailing, certificate of mailing of notice of meeting, **6:87**

#### Meetings

Certificate of mailing of notice of meeting, **6:87**

Minutes of meetings, **6:113, 6:118**

Notice of meeting, **6:87, 6:88**

Special meeting of shareholders  
Generally, **6:81-6:84**

Proxy forms, **6:94**

Waiver of minutes, ballots,  
**6:113**

#### Merger

Approval of, **6:110**

Special meeting of shareholders  
for approval of, **6:82, 6:83**

Minutes of meeting, **6:113, 6:118**

#### Motions

Generally, **6:105, 6:106**

Chair rulings, out of order rulings on unwelcome motions, **6:107**

Nomination of director,  
shareholder motions, **6:106**

Notice of election to purchase shares, **14:96**

Notice of meeting, **6:87-6:91**

Notice or knowledge, election to purchase shares, **14:81, 14:96**

#### Officers

Proxy forms, officer actions ratified, **6:94**

Special meeting of shareholders  
for approval of actions of,  
**6:83**

Options, acceleration of stock options, **6:94**

Out of order rulings on unwelcome motions, **6:107**

Plan of share exchange, **14:45-14:47**

Preferences, statement pursuant to Section 10-602 (relative to rights and preferences of class of shares), **14:35**

Proposal of shareholder, **6:80**

### FORMS—Cont'd

#### Shares or shareholders—Cont'd

Proxies, **6:92-6:101, 6:104**

#### Ratification

Accountant, **6:78-6:80, 6:82**

Officer and director actions,  
proxy forms, **6:94**

Registers, shareholder lists, **6:104**

#### Reorganization

Approval of, **6:111**

Special meeting of shareholders,  
**6:84**

Report of inspector of election,  
**6:117**

#### Repurchase

Approval of share repurchase plan, **6:77**

Ballots, repurchase of share plan, **6:114**

Repurchase, statement pursuant to Section 10-631 (relative to reducing authorized shares by number repurchased by corporation), **14:36**

Responses to disruptive shareholder conduct, chair rulings, **6:108**

Restatement of articles of incorporation, **6:77, 6:115**

Sale of assets, approval of, **6:111**

Sample letters, shareholder's demand, **14:95**

#### Scripts

Acceleration of employee stock options, special meeting of shareholders for approval of, **6:83**

Accountant, ratification of, **6:78-6:80, 6:82**

Annual meeting of shareholders,  
**6:76-6:80**

#### Approval

Share repurchase plan, **6:77**

Special meeting of shareholders, **6:81-6:84**

Assets of corporation, special meeting of shareholders for approval of sale of, **6:84**

**FORMS—Cont'd**

Shares or shareholders—Cont'd

Scripts—Cont'd

Classified board, election of  
directors, **6:78**Cumulative voting, election of  
directors, **6:76, 6:77**

Directors

Election of, **6:76-6:80**Special meeting of sharehold-  
ers for approval of direc-  
tors' actions, **6:83**Dissolution of corporation,  
special meeting of  
shareholders for, **6:84**Election of directors, **6:76-6:80**Employee stock option accelera-  
tion, special meeting of  
shareholders for approval  
of, **6:83**Joint meetings, special meeting  
of shareholders, **6:84**Meetings, special meeting of  
shareholders, **6:81-6:84**Merger, special meeting of  
shareholders for approval  
of, **6:82, 6:83**Officers actions, special meeting  
of shareholders for  
approval of, **6:83**Proposal of shareholder, **6:80**Ratification of accountant, **6:78-  
6:80, 6:82**Reorganization of corporation,  
special meeting of  
shareholders, **6:84**Repurchase, approval of share  
repurchase plan, **6:77**Restatement of articles of  
incorporation, **6:77**Special meeting of shareholders,  
**6:81-6:84**Subsidiary, special meeting of  
shareholders for approval  
of sale of, **6:81**Sign-in sheet, shareholder lists,  
**6:103**Simple shareholder agreement,  
**14:85****FORMS—Cont'd**

Shares or shareholders—Cont'd

Special meeting of shareholders

Generally, **6:81-6:84**Proxy forms, **6:94**Stay of derivative proceedings,  
application forShareholder's derivative action,  
**14:105, 14:106**Subsidiary, special meeting of  
shareholders for approval of  
sale of, **6:81**Waiver of minutes, ballots, **6:113**Simple shareholder agreement, **14:85**Single-member, limited-liability  
companyArticles of organization, **14:22**Operating agreement, **14:90, 14:91**Sixty-day declaration, **14:13**Special meeting of shareholders,  
**14:100**State corporation to foreign corpora-  
tion, articles of merger, **14:53**State corporation to foreign limited-  
liability company or foreign  
limited partnership, articles of  
merger, **14:54**State corporation to State corpora-  
tion, articles of merger, **14:51**State limited-liability company or  
state limited partnership to state  
corporation, articles of merger,  
**14:49**

Statements

Change of known place of business  
or of statutory agent, state-  
ment of, **14:30**Commission, statement regarding  
certificate of disclosure, **14:75**Preferences, statement pursuant to  
Section 10-602 (relative to  
rights and preferences of class  
of shares), **14:35**Repurchase, statement pursuant to  
Section 10-631 (relative to  
reducing authorized shares by  
number repurchased by  
corporation), **14:36**Resignation of statutory agent,  
statement of, **14:33**

## INDEX

### FORMS—Cont'd

- Status, corporate status in name, **14:72**
- Stay of derivative proceedings, application for, **14:105, 14:106**
- Stock options. See index heading EMPLOYEE STOCK OPTIONS
- Subsidiary, plan of merger of subsidiary into parent, **14:48**
- Tax-exempt nonprofit corporation
  - Domestication, articles of, **14:24**
  - Incorporation, articles of, **14:14**
- Termination of limited-liability company, 35 articles of, **14:66**
- 35 articles of termination of limited-liability company, **14:66**
- Tradenames, use of registered tradenames, **14:26**
- Trusts, voting trust agreement, **14:87**
- Voting agreement, **14:86**
- Voting trust agreement, **14:87**
- Winding up limited-liability company, notice of, **14:65**
- Withdrawal, application of foreign corporation for, **14:74**

### FRACTIONAL SHARES

- Capital structure, **5:4**

### FRATERNAL AND BENEVOLENT SOCIETIES

- Generally, **14:147**

### FRAUD

- Dissolution, judicial dissolution for fraudulent conduct, **9:54-9:56**
- Forms, fraudulent conduct of director, **14:98**

### FREEZE-OUT

- Dissolution, voluntary dissolution by Board of Directors and shareholders as technique to freeze-out of minority shareholders, **9:7**

### GENERAL CORPORATION LAWS

- History, **1:6, 1:9**

### GENERAL FILING INSTRUCTIONS

- Forms, general filing instructions for limited-liability companies, **14:18**

### GOOD FAITH AND FAIR DEALING DUTIES

- LLC members and managers, **12:56**

### GOOD STANDING CERTIFICATE

- Nonprofit corporations, **14:8**

### GOVERNANCE AND OPERATION

- Professional corporations, **14:136**

### GOVERNING LAW

- Foreign LLCs, **12:115**
- LLCs, **12:9**

### GOVERNMENTAL CONTROL

- Generally, **3:16 et seq.**
- Civil liability for false filings, **3:35**
- Composition of Corporation Commission, **3:17**
- Content of documents, **3:24, 3:25**
- Corporation Commission
  - Generally, **3:16 et seq.**
  - Composition, **3:17**
  - Content of documents, **3:24, 3:25**
  - Correcting filed document, **3:28**
  - Delivery of documents, **3:26**
  - Effective time and date of filing, **3:27**
  - Enforcement powers, **3:21**
  - Evidence, filed documents used as, **3:34**
  - Fees for filing, **3:26**
  - Filed documents used as evidence, **3:34**
  - Filing documents with, **3:24:29**
  - Formation, **3:18**
  - Forms, content of documents, **3:25**
  - Inspection powers, **3:22**
  - Interrogatories, **3:32, 3:33**
  - Investigation powers, **3:22**
  - Judicial review of Corporation Commission actions, **3:38**
- Jurisdiction, **3:31**
- Licensing, **3:18**

**GOVERNMENTAL CONTROL****—Cont'd**

- Corporation Commission—Cont'd
  - Penalties for failure to truthfully answer interrogatories, **3:33**
  - Reports required, **3:23**
  - Rule-making authority, **3:20**
  - Securities, authority to regulate, **3:19**
  - Time or date, effective time and date of filing, **3:27**
- Correcting filed document, **3:28**
- Delivery of documents, **3:26**
- Effective time and date of filing, **3:27**
- Enforcement powers, **3:21**
- Evidence, filed documents used as, **3:34**
- Fees for filing, **3:26**
- Files and filing, **3:24:29, 3:34**
- Formation of Corporation Commission, **3:18**
- Forms, content of documents, **3:25**
- Inspection powers of Corporation Commission, **3:22**
- Internet web pages and their use
  - Generally, **3:39 et seq.**
  - Corporate records, **3:41**
  - Corporations which have disappeared, **3:43**
  - Existing corporations and limited liability companies, **3:40**
  - Forms and filing instructions, **3:45**
  - Miscellaneous information, **3:46**
  - Name availability, **3:42**
  - Overview, **3:39**
  - Statutory agents and officers, **3:44**
- Interrogatories, **3:32, 3:33**
- Investigation powers, Corporation Commission, **3:22**
- Judicial review of Corporation Commission actions, **3:38**
- Judicial role
  - Generally, **3:37**
  - Review of Corporation Commission actions, **3:38**
- Jurisdiction of Corporation Commission, **3:31**
- Legislative powers as to General Corporation Laws, **3:36**

**GOVERNMENTAL CONTROL****—Cont'd**

- Licensing, Corporation Commission, **3:18**
- Penalties for failure to truthfully answer interrogatories, **3:33**
- Records, **3:24:29, 3:34**
- Reports required, Corporation Commission, **3:23**
- Review of Corporation Commission actions, **3:38**
- Rule-making authority, Corporation Commission, **3:20**
- Securities, authority to regulate, **3:19**
- Time or date, effective time and date of filing, **3:27**

**FOUNDATIONS**

- Dissolution
  - Administrative dissolution, **9:27**
  - Judicial dissolution, **9:48-9:51**

**HISTORY**

- Generally, **1:1 et seq.**
- Bylaws of nonprofit historical society, **14:116**
- Colonial period, **1:2**
- Constitutional law, **1:7, 1:8**
- Developments after 1994 Act, **1:13**
- Early United States corporate law, **1:3**
- Federal Government, early United States corporate law, **1:3**
- General corporation laws, **1:6, 1:9**
- Legislation and legislative history, **1:10, 1:11**
- 1975 Act and subsequent legislation, **1:9**
- 1994 Arizona Business Corporation Act, **1:11, 1:13**
- Subsequent legislation, **1:10**
- Territorial conceptions, **1:4**
- Transitional provisions, **1:12**

**IMPUTED MATTERS**

- Organizational lawyer, imputed disqualification for multiple representation, **2:32**

**INCORPORATION**

- Generally, **4:12 et seq.**

## INDEX

### INCORPORATION—Cont'd

#### Addresses

Incorporators, **4:21**

Statutory agent, **4:39**

Agents, statutory agents, **4:18, 4:37 et seq.**

Alternate and additional provisions, **14:8**

Alternative methods, notice of shareholder meeting, **4:50**

#### Amendment

Generally, **4:44 et seq.**

Alternative methods, notice of shareholder meeting, **4:50**

Articles of amendment, **4:53, 14:37, 14:41**

Board of directors, amendment of articles of incorporation, **4:45, 4:47**

Directors, amendment of articles of incorporation by board of directors, **4:45, 4:47**

Filing of articles of amendment, **4:53**

Meetings, notice of shareholder meeting, **4:48 et seq.**

Notice of shareholder meeting, **4:48 et seq.**

Preparation of articles of amendment, **4:53**

Procedure, **4:52 et seq.**

Reorganization, amendment pursuant to, **4:51**

Restated articles of incorporation, **4:54**

#### Shareholders

Amendment by, **4:46, 4:47**

Notice of shareholder meeting, **4:48 et seq.**

Articles of amendment, **4:53, 14:37, 14:41**

#### Articles of incorporation

Generally, **4:13**

Alternate and additional provisions, **14:8**

Alternative methods, notice of shareholder meeting, **4:50**

#### Amendment

Generally, **4:44 et seq.**

### INCORPORATION—Cont'd

#### Articles of incorporation—Cont'd

##### Amendment—Cont'd

Alternative methods, notice of shareholder meeting, **4:50**

Articles of amendment, **4:53, 14:37, 14:41**

Board of directors, amendment of articles of incorporation, **4:45, 4:47**

Directors, amendment of articles of incorporation by board of directors, **4:45, 4:47**

Filing of articles of amendment, **4:53**

Meetings, notice of shareholder meeting, **4:48 et seq.**

Notice of shareholder meeting, **4:48 et seq.**

Preparation of articles of amendment, **4:53**

Procedure, **4:52 et seq.**

Reorganization, amendment pursuant to, **4:51**

Restated articles of incorporation, **4:54**

#### Shareholders

Amendment by, **4:46, 4:47**

Notice of shareholder meeting, **4:48 et seq.**

Articles of amendment, **4:53, 14:37, 14:41**

Articles of restatement of articles of incorporation, **14:40**

Board of directors, amendment of articles of incorporation, **4:45, 4:47**

#### Directors and officers

Amendment of articles of incorporation by board of directors, **4:45, 4:47**

Indemnification provisions in articles of incorporation, checklist for drafting, **7:108**

Standards of conduct, elimination or limitation of liability in articles of incorporation, **7:54**

**INCORPORATION—Cont'd**

Articles of incorporation—Cont'd  
 Dissenters' rights, amendment of articles of incorporation, **8:21**  
 Filing of articles of amendment, **4:53**  
 Forms  
   Generally, **14:9**  
   Alternate and additional provisions, **14:8**  
   Articles of amendment to articles of incorporation, **14:37, 14:41**  
   Articles of restatement of articles of incorporation, **14:40**  
   Nonprofit corporation, **14:14, 14:16**  
   Nontax-exempt nonprofit corporation, **14:16**  
   Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**  
 Shareholders  
   Ballots, **6:115, 6:116**  
   Restatement of articles of incorporation, **6:77, 6:115**  
   Tax-exempt nonprofit corporation, **14:14**  
 Meetings, notice of shareholder meeting, **4:48 et seq.**  
 Nonprofit corporations  
   Generally, **14:14, 14:16**  
   Amendment of articles of incorporation and bylaws, **14:79**  
 Nontax-exempt nonprofit corporation, **14:16**  
 Notice of shareholder meeting, **4:48 et seq.**  
 Preparation of articles of amendment, **4:53**  
 Procedure, **4:52 et seq.**  
 Reorganization  
   Generally, **4:51**  
   Articles of amendment to articles of incorporation

**INCORPORATION—Cont'd**

Articles of incorporation—Cont'd  
 Reorganization—Cont'd  
   pursuant to, **14:41**  
 Restated articles of incorporation, **4:54**  
 Shareholders  
   Amendment by, **4:46, 4:47**  
 Forms  
   Ballots, **6:115, 6:116**  
   Restatement of articles of incorporation, **6:77, 6:115**  
   Notice of shareholder meeting, **4:48 et seq.**  
   Tax-exempt nonprofit corporation, **14:14**  
 Articles of restatement of articles of incorporation, **14:40**  
 Board of directors, amendment of articles of incorporation, **4:45, 4:47**  
 Bylaws  
   Generally, **4:35**  
   Emergency bylaws, **4:36**  
 Capitalization, **4:15**  
 Certificate of disclosure, **4:25**  
 Change in known place of business, **4:20**  
 Change of statutory agent, **4:39**  
 Character of business, **4:16**  
 Commencement of existence, **4:26 et seq.**  
 Completion of organization, **4:33 et seq.**  
 Corporate transparency act, **4:15, 4:31-4:37**  
 Delivery to Commission, **4:26**  
 Directors  
   Initial directors, **4:17**  
   Limitation of liability and indemnification, **4:23**  
 Directors and officers  
   Amendment of articles of incorporation by board of directors, **4:45, 4:47**  
   Indemnification provisions in articles of incorporation, checklist for drafting, **7:108**

## INDEX

### INCORPORATION—Cont'd

- Directors and officers—Cont'd
  - Standards of conduct, elimination or limitation of liability in articles of incorporation, **7:54**
- Disclosure certificate, **4:25**
- Dissenters' rights, amendment of articles of incorporation, **8:21**
- Dissolution, voluntary dissolution by incorporators, **9:1, 9:2**
- Effective date, **4:29**
- Emergency bylaws, **4:36**
- Fees, **4:27**
- Filing, **4:26 et seq.**
- Filing of articles of amendment, **4:53**
- Foreign corporations, documents from jurisdiction of incorporation, **10:10**
- Foreign state or country, service upon corporation, **4:43**
- Forms
  - Generally, **14:9**
  - Alternate and additional provisions, **14:8**
  - Articles of amendment to articles of incorporation, **14:37, 14:41**
  - Articles of restatement of articles of incorporation, **14:40**
  - Commission, incorporation instructions of, **14:12**
  - Nonprofit corporation, **14:14, 14:16**
  - Nontax-exempt nonprofit corporation, **14:16**
  - Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**
- Shareholders
  - Ballots, **6:115, 6:116**
  - Restatement of articles of incorporation, **6:77, 6:115**
- Tax-exempt nonprofit corporation, **14:14**
- Indemnification, directors, **4:23**
- Initial directors, **4:17**
- Initial officers, **4:34**
- Initial statutory agent, **4:18**
- Known place of business, **4:19, 4:20**
- Limitation of liability, directors, **4:23**

### INCORPORATION—Cont'd

- Meetings, notice of shareholder meeting, **4:48 et seq.**
- Names, **4:14, 4:21**
- Nonprofit corporations
  - Generally, **14:14, 14:16**
  - Acceptance of member votes, **14:55**
  - Agents, statutory agent, **14:27**
  - Agreements of members, **14:58**
  - Amendment of articles of incorporation and bylaws, **14:79**
  - Annual meetings of members, **14:37**
  - Appointment of directors, **14:62**
- Articles of incorporation
  - Generally, **14:16**
  - Amendment of articles of incorporation and bylaws, **14:79**
- Authority of officers, **14:72**
- Ballots, written ballot of members, **14:47**
- Board of directors, **14:59, 14:68**
- Bylaws
  - Generally, **14:21**
  - Amendment of articles of incorporation and bylaws, **14:79**
- Compensation of directors, **14:67**
- Completion of organization of corporation, **14:20**
- Conflict of interest, directors, **14:78**
- Consent, action by written consent, **14:41**
- Contract rights of officers, **14:75**
- Court-ordered membership meetings, **14:40**
- Cumulative voting for directors, **14:53**
- Delegates, **14:36**
- Derivative suits, **14:35**
- Designation of directors, **14:62**
- Directors
  - Appointment of directors, **14:62**
  - Board of directors, **14:59**



**INCORPORATION—Cont'd**

## Nonprofit corporations—Cont'd

## Directors—Cont'd

Compensation of directors,  
**14:67**

Conflict of interest, **14:78**

Cumulative voting for directors,  
**14:53**

Designation of directors, **14:62**

Election of directors, **14:62**

Meetings of board of directors,  
**14:68**

Number of directors, **14:61**

Qualification of directors, **14:60**

Removal of directors, **14:65**

Resignation of directors, **14:64**

Standards of conduct, **14:69**

Terms of directors, **14:63**

Unlawful distributions, liability  
for, **14:70**

Vacancy on board of directors,  
**14:66**

Voting, **14:54, 14:62**

Distributions, directors' liability  
for unlawful distributions,  
**14:70**

Domicile, transfer of, **14:22**

Dues, assessments and fees,  
member liability, **14:31**

Duties and authority of officers,  
**14:72**

Execution of documents, officers'  
authority, **14:76**

Expulsion of member, **14:33**

Form, notice of objection to hold-  
ing special meeting of  
members, **14:44**

Incorporators, **14:17**

Indemnification, **14:77**

Liability for noncorporate transac-  
tions, **14:19**

Lists, membership list for meeting,  
**14:48**

## Meetings

Generally, **14:37**

Board of directors, **14:68**

Court-ordered membership  
meetings, **14:40**

**INCORPORATION—Cont'd**

## Nonprofit corporations—Cont'd

## Meetings—Cont'd

Form, notice of objection to  
holding special meeting of  
members, **14:44**

Lists, membership list for meet-  
ing, **14:48**

Notice of membership meetings,  
**14:42**

Objection to adequacy of notice  
of meetings of members,  
**14:43**

Place of meetings, **14:39**

Quorum for membership meet-  
ings, **14:50**

Record date for membership  
meetings, **14:46**

## Special meetings

Generally, **14:38**

Form, notice of objection to  
holding special meeting  
of members, **14:44**

Special membership meetings,  
**14:38**

Waiver of notice of membership  
meetings, **14:45**

## Members

Generally, **14:28**

Acceptance of member votes,  
**14:55**

Agreements, **14:58**

Annual meetings of members,  
**14:37**

Court-ordered membership  
meetings, **14:40**

Dues, assessments and fees,  
member liability, **14:31**

Expulsion of member, **14:33**

Form, notice of objection to  
holding special meeting of  
members, **14:44**

Lists, membership list for meet-  
ing, **14:48**

Meetings of members, **14:37**

Notice of membership meetings,  
**14:42**

Objection to adequacy of notice  
of meetings of members,  
**14:43**

## INDEX

### INCORPORATION—Cont'd

#### Nonprofit corporations—Cont'd

##### Members—Cont'd

Proxies, **14:52**

Purchase of membership by corporation, **14:34**

Quorum for membership meetings, **14:50**

Record date for membership meetings, **14:46**

Resignation of member, **14:32**

Special membership meetings, **14:38**

Suspension of member, **14:33**

Termination of member, **14:33**

Third parties, member liability, **14:30**

Transfer of memberships, **14:29**

##### Voting

Entitlement of members, **14:49**

Requirements for membership action, **14:51**

Written ballot of members, **14:47**

Waiver of notice of membership meetings, **14:45**

Written ballot of members, **14:47**

##### Name or naming

Corporation's name, **14:24**

Directors, designation of, **14:62**

Registered name, **14:26**

Reserved name, **14:25**

##### Notice

Form, notice of objection to holding special meeting of members, **14:44**

Membership meetings, **14:42**

Objection to adequacy of notice of meetings of members, **14:43**

Waiver of notice of membership meetings, **14:45**

Number of directors, **14:61**

##### Objections

Adequacy of notice of meetings of members, **14:43**

### INCORPORATION—Cont'd

#### Nonprofit corporations—Cont'd

##### Objections—Cont'd

Form, notice of objection to holding special meeting of members, **14:44**

##### Officers

Generally, **14:71**

Contract rights, **14:75**

Duties and authority, **14:72**

Execution of documents, officers' authority, **14:76**

Removal of officers, **14:74**

Resignation, **14:74**

Standard of conduct, **14:73**

##### Place or location

Business, place of, **14:27**

Meetings, place of, **14:39**

Powers of nonprofit corporations, **14:23**

Proxies, members, **14:52**

Purchase of membership by corporation, **14:34**

Qualification of directors, **14:60**

Quorum for membership meetings, **14:50**

Record date for membership meetings, **14:46**

Registered name, **14:26**

##### Removal

Directors, removal of, **14:65**

Officers, removal of, **14:74**

Reserved name, **14:25**

##### Resignation

Directors, **14:64**

Members, **14:32**

Officers, **14:74**

##### Special meetings

Generally, **14:38**

Form, notice of objection to holding special meeting of members, **14:44**

##### Standard of conduct

Directors, **14:69**

Officers, **14:73**

Statutory agent, **14:27**

Suspension of member, **14:33**

Termination of member, **14:33**

**INCORPORATION—Cont'd**

Nonprofit corporations—Cont'd  
 Terms of directors, **14:63**  
 Third parties, member liability, **14:30**  
 Time or date  
   Directors, terms of, **14:63**  
   Record date for membership meetings, **14:46**  
 Transfers  
   Domicile, transfer of, **14:22**  
   Memberships, transfer of, **14:29**  
 Trusts, voting trusts, **14:56**  
 Unlawful distributions, director's liability for, **14:70**  
 Vacancy on board of directors, **14:66**  
 Voting  
   Acceptance of member votes, **14:55**  
   Agreements, **14:57**  
   Cumulative voting for directors, **14:53**  
   Directors, **14:54, 14:62**  
   Entitlement of members, **14:49**  
   Members, voting entitlement of, **14:49**  
   Membership action, requirements for, **14:51**  
   Quorum for membership meetings, **14:50**  
   Trusts, **14:56**  
   Written ballot of members, **14:47**  
 Voting agreements, **14:57**  
 Voting trusts, **14:56**  
 Waiver of notice of membership meetings, **14:45**  
 Written ballot of members, **14:47**  
 Written consent, action by, **14:41**  
 Nontax-exempt nonprofit corporation, **14:16**  
 Notice of shareholder meeting, **4:48 et seq.**  
 Officers, **4:34**  
 Options, **4:24**  
 Place of business, **4:19, 4:20**  
 Preincorporation, **4:1 et seq.**

**INCORPORATION—Cont'd**

Preparation of articles of amendment, **4:53**  
 Procedure, **4:52 et seq.**  
 Publication, **4:30**  
 Records, **4:26 et seq.**  
 Reorganization  
   Generally, **4:51**  
   Articles of amendment to articles of incorporation pursuant to, **14:41**  
 Resignation of statutory agent, **4:48**  
 Restated articles of incorporation, **4:54**  
 Rules of Civil Procedure of Arizona, service upon corporation controlled by, **4:42**  
 Service upon corporation, **4:40 et seq.**  
 Shareholders  
   Amendment by, **4:46, 4:47**  
   Forms  
     Ballots, **6:115, 6:116**  
     Restatement of articles of incorporation, **6:77, 6:115**  
   Notice of shareholder meeting, **4:48 et seq.**  
 Signatures of all incorporators, **4:22**  
 Statutory agents, **4:37 et seq.**  
 Tax-exempt nonprofit corporation, **14:14**  
 Time or date, effective date, **4:29**

**INCORPORATORS**

Forms, articles of dissolution, **14:60, 14:61**  
 Nonprofit corporations, **14:17**

**INDEMNIFICATION**

Directors and officers  
   Generally, **7:106 et seq.**  
   Advance of expenses to inside director, time when indemnification may or must occur, **7:119**  
   Agents, time when indemnification may or must occur, **7:123**  
 Articles of incorporation, checklist for drafting indemnification provisions in, **7:108**

## INDEX

### **INDEMNIFICATION—Cont'd**

#### **Directors and officers—Cont'd**

Checklist for drafting indemnification provisions in articles of incorporation, **7:108**

Corporation defined, **7:110**

Court-ordered indemnification, time when indemnification may or must occur, **7:120**

#### **Definitions**

Generally, **7:109**

Corporation, **7:110**

Director and officer, **7:111**

Expenses, **7:112**

Official capacity, **7:113**

Outside director, **7:114**

Party, **7:115**

Proceeding, **7:116**

Employees, time when indemnification may or must occur, **7:123**

Expenses defined, **7:112**

Incorporation, **4:23**

Inside director, advance of expenses to, **7:119**

Insurance, time when indemnification may or must occur, **7:124**

Mandatory indemnification of directors, time when indemnification may or must occur, **7:118**

Official capacity defined, **7:113**

Outside director defined, **7:114**

Party defined, **7:115**

Permissive indemnification, time when indemnification may or must occur, **7:121**

Proceeding defined, **7:116**

Time when indemnification may or must occur, **7:117-7:124**

LLCs, **12:69**

Nonprofit corporations, **14:77**

Shareholders, required report about indemnification, **11:6**

### **INFORMED CONSENT**

Organizational lawyer, multiple representation, **2:36**

### **INFORMED JUDGMENT**

Directors and officers, standards of conduct, **7:50**

### **INITIAL DIRECTORS**

Dissolution, voluntary dissolution by initial directors, **9:1, 9:2**

Incorporation, **4:17**

### **INITIAL OFFICERS**

Incorporation, **4:34**

### **INITIAL STATUTORY AGENT**

Incorporation, **4:18**

### **INJUNCTIONS**

Directors and officers, conflicting-interest transactions, **7:62**

### **INSIDE DIRECTOR**

Advance of expenses to inside director, **7:119**

### **INSPECTION OR EXAMINATION**

Directors and officers, examination of records or documentation, **7:103, 7:104**

Forms, court order for inspection of documents, **14:101**

Governmental control, inspection powers of Corporation Commission, **3:22**

#### **Shareholders**

Records for shareholders, **11:3, 11:4**

Voting, inspection of shareholders' list, **6:30**

### **INSTRUCTIONS OF COMMISSION**

#### **Forms**

Dissolution, **14:59**

Incorporation instructions, **14:12**

### **INSURANCE**

Directors and officers, time when indemnification may or must occur, **7:124**

LLCs, **12:70**

### **INTENT**

Dissenters' rights, intent to demand payment, **8:30**

**INTENT—Cont'd**

Dissolution, articles of, **9:8**

**INTEREST EXCHANGES**

Limited Liability Companies, this index

**INTEREST IN CLIENT**

Organizational lawyer, generally, **2:25 et seq.**

**INTERNET**

Governmental control of Internet web pages and their use  
Generally, **3:39 et seq.**  
Corporate records, **3:41**  
Corporations which have disappeared, **3:43**  
Existing corporations and limited liability companies, **3:40**  
Forms and filing instructions, **3:45**  
Miscellaneous information, **3:46**  
Name availability, **3:42**  
Overview, **3:39**  
Statutory agents and officers, **3:44**  
Shareholder voting, sample websites for internet proxy voting, **6:100, 6:101**

**INTERROGATORIES**

Governmental control, **3:32, 3:33**

**INVESTIGATION**

Governmental control, Corporation Commission, **3:22**

**ISSUANCE OF SHARES**

Capital structure, **5:3, 5:5-5:14**

**JOINT MEETINGS**

Shareholders, special meeting of, **6:84**

**JOINT REPRESENTATION**

Forms, sample letters, **14:93, 14:94**

**JUDGMENT OR DECREE**

Dissenters' rights statutes, judicial appraisal under, **8:44**  
Dissolution, judicial dissolution, **9:58**

**JUDICIAL APPRAISAL**

Dissenters' rights statutes, judicial appraisal under, **8:38-8:45**

**JUDICIAL DISSOLUTION**

Generally, **9:47-9:68**

**JUDICIAL REVIEW**

Governmental control, judicial review of Corporation Commission actions, **3:38**

**JURISDICTION**

Dissenters' rights statutes, judicial appraisal under, **8:39**  
Foreign corporations, documents from jurisdiction of incorporation, **10:10**  
Governmental control, jurisdiction of Corporation Commission, **3:31**

**LEGAL WORKERS ACT**

Dissolution for violation of, **9:70**

**LEGISLATION AND  
LEGISLATIVE HISTORY**

Generally, **1:10, 1:11**  
Governmental control, legislative powers as to General Corporation Laws, **3:36**

**LEGISLATURE**

Arizona LLC Act, reservations of powers, **12:3**

**LIABILITY**

Benefit corporations, **14:157**  
Capital structure, liability of subscribers and shareholders, **5:7**  
Directors and officers  
Generally, **7:87 et seq.**  
Compensation of director, breach of standards of conduct for officers and directors, **7:98**  
Defenses to liability, **7:100, 7:101**  
Distributions, directors' liability for unlawful distributions, **7:91**  
Federal statutes, breach of standards of conduct for officers and directors under, **7:99**  
Fiduciary duty, breach of standards of conduct for officers and directors, **7:93**

## INDEX

### LIABILITY—Cont'd

- Directors and officers—Cont'd
  - Loyalty, breach of standards of conduct for officers and directors, **7:96-7:98**
  - Noncorporate or unauthorized transactions, **7:88**
  - Standards of conduct for officers and directors, breach of, **7:92-7:99**
  - State statutes, breach of standards of conduct for officers and directors under, **7:99**
  - Unlawful distributions, directors' liability for, **7:91**
  - Validity of actions, **7:89**
- Limited Liability Companies, this index
- Nonprofit corporations, liability for noncorporate transactions, **14:19**
- Preincorporation, personal liability for obligations of defective or nonexistent corporations, **4:3**
- Traits, separation of management shareholders from corporation for liability purposes, **3:2**

### LICENSES

- Governmental control, Corporation Commission, **3:18**

### LIMITATION OF LIABILITY

- Incorporation, directors, **4:23**

### LIMITATIONS OR RESTRICTIONS

- Benefit corporations, **5:156**
- Capital structure, restriction on transfer of shares and other securities, **5:12**
- Directors and officers, conflicting-interest transactions, **7:57**
- Dissenters' rights
  - Right to dissent and payment for shares, **8:24**
  - Share transfer restriction, procedures for exercise of dissenters' rights, **8:33**
- Dissolution, limited continuance of corporate existence, **9:13**
- Imposition of limitations by law, **3:6**

### LIMITED LIABILITY COMPANIES (LLC)

- Generally, **12:1 et seq.**
- Access to records, **12:53**
- Administrative dissolution and reinstatement, **12:105**
- Administrative termination of registration, Foreign LLCs, **12:117**
- Admission of members, **12:72**
- Agents
  - Duties, **12:60**
  - Independent agents, duties, **12:64**
  - Management, **12:52**
  - Principal-agent duties, **12:62**
- Alienability of governance interests, **12:82**
- Alteration of duties, **12:66**
- Alternate name for foreign LLC, **12:112**
- Amendments
  - Articles of organization, **12:34**
  - Foreign LLC registration statements, **12:114**
  - Operating agreements, **12:48**
- Appraisal rights, Restructuring transactions, **12:97**
- Arizona LLC Act
  - Historical background, **12:2**
  - Legislative reservation of power, **12:3**
  - Subordinate role of Act, **12:44**
  - Transitional provisions, **12:4**
- Articles of merger or consolidation, **14:49, 14:50, 14:54**
- Articles of organization
  - Generally, **12:31**
  - Amendment, **14:39**
  - Amendment or restatement, **12:34**
- Articles of termination, **14:66**
- Authority
  - Agents, above
  - Manager-managed LLCs, **12:51**
  - Member-managed LLCs, **12:50**
  - Ratification, **12:68**
- Authorization duties of members and managers, **12:68**

**LIMITED LIABILITY****COMPANIES (LLC)—Cont'd**

- Baker's dozen limitations on the operating agreement, **12:45**
- Becoming a member, **12:72**
- Binding nature of operating agreements, **12:41**
- Business Corporations Act forms, **16:1 et seq.**
- Capital contribution rights of members, **12:78**
- Care duties of members and managers, **12:58**
- Certificate of good standing or registration with Corporation Commission, **12:20**
- Change
  - Articles of organization, amendment of, **14:39**
  - Name or address by statutory agent, **12:36**
- Continuity of life, **12:6**
- Contributions by members, **12:73**
- Controlling interest members, duties, **12:65**
- Conversions. Restructuring transactions, below
- Corporate Transparency Act
  - Generally, **12:37-12:43**
- Corporation Commission authority
  - Generally, **12:12**
  - Certificate of good standing or registration, **12:20**
  - Correction of documents, **12:19**
  - Delivery of records, **12:15**
  - Effective time of documents, **12:18**
  - Filing records
    - Duties of Commission, **12:17**
    - Filing with Commission, **12:16**
  - Interrogatories from Commission, **12:21**
  - Powers of Commission, **12:12**
- Records
  - Correction of documents, **12:19**
  - Delivery of, **12:15**
  - Effective time of documents, **12:18**
  - Filing
    - Duties of Commission, **12:17**

**LIMITED LIABILITY****COMPANIES (LLC)—Cont'd**

- Corporation Commission authority
  - Cont'd
- Records—Cont'd
  - Filing—Cont'd
    - Filing with Commission, **12:16**
    - Signing of, term defined, **12:14**
    - Term defined, **12:13**
    - Withdrawal of documents, **12:19**
  - Signing of records
    - Term defined, **12:14**
  - Withdrawal of documents, **12:19**
- Default rules, undisplaced, **12:61**
- Definitions
  - Operating agreement, **12:40**
  - Record, **12:13**
  - Restructuring transactions, **12:93**
  - Signing of record, **12:14**
- Derivative actions
  - Generally, **12:87**
  - Benefits, **12:89**
  - Dismissal, **12:89**
  - Expenses, **12:89**
  - Judicial conversion of actions, **12:90**
  - Special litigation committees, **12:88**
- Direct action litigation by members, **12:86**
- Discipline
  - Professional LLCs, **12:124**
- Dissociation of a member, **12:83**
- Dissolution and termination
  - Generally, **12:99 et seq., 14:66**
  - Administrative dissolution and reinstatement, **12:105**
  - Events causing dissolution, **12:100**
  - Rescinding dissolution, **12:101**
  - Winding up, below
- Distributions to members
  - Generally, **12:74 et seq.**
  - Liability for improper distributions, **12:76**
  - Limitations on distributions, **12:75**
- Divisions, this index



## INDEX

### LIMITED LIABILITY

#### COMPANIES (LLC)—Cont'd

- Doing business in Arizona
  - Foreign LLCs, **12:111**
- Domestications, this index
- Duties of members and managers
  - Generally, **12:54 et seq.**
  - Agents, **12:60**
  - Alteration of duties, **12:66**
  - Authorization, **12:68**
  - Available alternatives, **12:57**
  - Care, **12:58**
  - Contractual, **12:55 et seq.**
  - Controlling interest members, **12:65**
  - Default rules, undisplaced, **12:61**
  - Elimination of duties, **12:66**
  - Employees, and independent agents, **12:64**
  - Exculpation, **12:67**
  - Executive committees, officers, employees, and independent agents, **12:64**
  - Express obligations under operating agreement, **12:55**
  - Good faith and fair dealing, **12:56**
  - Indemnification, **12:69**
  - Independent agents, **12:64**
  - Insurance, **12:70**
  - Loyalty, **12:59**
  - Mandatory rules, **12:61**
  - Member with controlling interest, **12:65**
  - Officers, employees, and independent agents, **12:64**
  - Officious intermeddlers, **12:63**
  - Principal-agent duties, **12:62**
  - Ratification, **12:68**
  - Undisplaced default rules, **12:61**
  - Volunteers, **12:63**
- Economic interests of members
  - Generally, **12:77 et seq.**
  - Capital contribution rights, **12:78**
  - Rights regarding capital contribution, **12:78**
  - Transferable interest, **12:79**
- Election, governance interest of members, **12:80**

### LIMITED LIABILITY

#### COMPANIES (LLC)—Cont'd

- Elimination of duties, **12:66**
- Employees
  - Duties, **12:64**
  - Management, **12:52**
  - Professional LLCs, **12:122**
- Events causing dissolution, **12:100**
- Exculpation, **12:67**
- Executive committees, duties, **12:64**
- Express obligations under operating agreement, **12:55**
- Extra-statutory offices, **12:52**
- Failure to register Foreign LLC, **12:110**
- Filed records
  - Corporation Commission authority, above
  - Liability for inaccurate information in, **12:26**
- Foreign Limited Liability Companies
- Formation
  - Generally, **12:29 et seq.**
  - Amendment of articles of organization, **12:34, 14:39**
  - Articles of organization
    - Generally, **12:31**
    - Amendment, **14:39**
    - Amendment or restatement, **12:34**
  - Change of name or address by statutory agent, **12:36**
  - Name selection, **12:29**
  - Post-formation requirement, **12:33**
  - Professional LLCs, **12:120**
  - Restatement of articles of organization, **12:34**
  - Selection of name, **12:29**
  - Statement of change, **12:35**
  - Statutory agents
    - Generally, **12:30**
    - Change of name or address, **12:36**
- Forms
  - Application for registration of foreign limited-liability company, **14:71**
  - Articles of merger, **14:49, 14:50, 14:54**

## LIMITED LIABILITY COMPANIES (LLC)—Cont'd

Forms—Cont'd  
 Articles of organization, **14:17-14:22**  
 Change of statutory agent or address form for limited-liability company, **14:32**  
 Checklist, limited-liability filing, **14:109, 14:110**  
 Foreign limited-liability company or foreign limited partnership into State corporation, **14:50**  
 General filing instructions for limited-liability companies, **14:18**  
 Multi-member, member-managed limited-liability company, articles of organization, **14:21**  
 Notice of winding up limited-liability company, **14:65**  
 Operating agreement, **14:88-14:92**  
 Partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**  
 Professional limited-liability company  
   Articles of organization, **14:19**  
   Operating agreement, **14:88**  
 Single-member, member-managed limited-liability company, articles of organization, **14:22**  
 State limited-liability company or state limited partnership to state corporation, articles of merger, **14:49**  
 35 articles of termination of limited-liability company, **14:66**  
 Good faith and fair dealing duties, **12:56**  
 Governance interests of members, **12:77, 12:80**  
 Governing law  
   Generally, **12:9**  
   Foreign LLCs, **12:115**  
 Historical background of the Arizona LLC Act, **12:2**

## LIMITED LIABILITY COMPANIES (LLC)—Cont'd

Inaccurate information in filed record, liability for, **12:26**  
 Indemnification, **12:69**  
 Independent agents, duties, **12:64**  
 Information, governance interest of members, **12:80**  
 Insurance, **12:70**  
 Interest exchanges. Restructuring transactions, below  
 Interests held by members  
   Generally, **12:77 et seq.**  
   Alienability of governance interests, **12:82**  
   Economic interests of members, above  
   Governance interests  
     Generally, **12:77, 12:80**  
     Alienability, **12:82**  
     Proxies, **12:82**  
     Voting agreement, **12:82**  
   Proxies, **12:82**  
   Transfer of a transferable interest, **12:81**  
 Intermeddlers, officious, **12:63**  
 Judgment creditor of member or transferee, **12:25**  
 Judicial conversion of actions, **12:90**  
 Legislative reservation of power, Arizona LLC Act, **12:3**  
 Liabilities  
   Duties of members and managers, above  
   Exculpation, **12:67**  
   Improper distributions, **12:76**  
   Inaccurate information in filed record, **12:26**  
   Indemnification, **12:69**  
   Insurance, **12:70**  
   Professional LLCs, **12:123**  
   Relationships to third parties, below  
 Limitations on distributions, **12:75**  
 Litigation by members  
   Generally, **12:85 et seq.**  
   Derivative actions, above  
   Direct action, **12:86**

## INDEX

### LIMITED LIABILITY

#### COMPANIES (LLC)—Cont'd

Litigation by members—Cont'd  
Judicial conversion of actions,  
**12:90**

Loyalty duties of members and  
managers, **12:59**

Maintenance of records, **12:53**

Making demand on, requirements,  
**12:27**

#### Management

Generally, **12:49 et seq.**

Access to records, **12:53**

Agents, **12:52**

#### Authority

Manager-managed LLC, **12:51**

Member-managed LLC, **12:50**

Co-managing members agency and  
authority to bind, **12:51**

Employees, **12:52**

Extra-statutory offices, **12:52**

Governance interests of members,  
**12:77, 12:80**

Maintenance of records, **12:53**

Manager-managed LLC, **12:51**

Member agency and authority to  
bind, **12:50**

Member-managed LLC, **12:50**

Operating agreement, **14:88-14:92**

Records, maintenance of and  
access to, **12:53**

Structure alternatives, **12:49**

#### Managers

Authority, manager-managed LLC,  
**12:51**

Authorization duties, **12:68**

Care duties, **12:58**

Duties of members and manager,  
above

Loyalty duties, **12:59**

Non-liability for company obliga-  
tions, **12:24**

Mandatory rules, **12:61**

#### Members

Generally, **12:72**

Admission, **12:72**

Alienability of governance  
interests, **12:82**

### LIMITED LIABILITY

#### COMPANIES (LLC)—Cont'd

#### Members—Cont'd

Becoming a member, **12:72**

Capital contribution rights, **12:78**

Contributions, **12:73**

Controlling interest members,  
duties, **12:65**

Derivative actions, above

Direct action litigation, **12:86**

Dissociation of a member, **12:83**

Distributions to members, above

Duties of members and manager,  
above

Economic interests of members,  
above

Governance interests, **12:77**

Generally, **12:80**

Interests held by members, above

Liability for improper distribu-  
tions, **12:76**

Limitations on distributions, **12:75**

Litigation by members, above,  
**12:85**

Non-liability for company obliga-  
tions, **12:24**

Professional LLCs, **12:121**

Proxies, **12:82**

Restructuring transaction approv-  
als, **12:94**

Rights regarding capital contribu-  
tion, **12:78**

Transferable interest, **12:79**

Transfer of a transferable interest,  
**12:81**

#### Merger or consolidation

Articles of merger or consolida-  
tion, **14:49, 14:50, 14:54**

Restructuring transactions, below

#### Names

Selection, **12:29**

Temporary registration, foreign  
LLCs, **12:109**

Nature of an LLC, **12:1**

Notice to, requirements, **12:27**

Officers' duties, **12:64**

Officious intermeddlers, **12:63**

## LIMITED LIABILITY COMPANIES (LLC)—Cont'd

Operating agreements  
 Generally, **12:39 et seq., 14:88-14:92**  
 Amendments, **12:48**  
 Baker's dozen limitations, **12:45**  
 Basic role, **12:39**  
 Binding nature of, **12:41**  
 Constraints, restructuring transactions, **12:93**  
 Definition, **12:40**  
 Drafting, issues to raise, **12:47**  
 Express obligations under, **12:55**  
 General nature, **12:46**  
 Inevitability, **12:42**  
 Outline of, **12:46**  
 Parties to, **12:41**  
 Purpose, **12:39**  
 Restructuring transaction constraints, **12:93**  
 Scope and supremacy of, **12:43**  
 Subordinate role of statute, **12:44**  
 Organizational lawyer, retention letter for entity to be formed, **2:45**  
 Person status, **12:5**  
 Petition, governance interest of members, **12:80**  
 Post-formation requirement, **12:33**  
 Powers  
   Generally, **12:8**  
   Corporation Commission powers, **12:12**  
 Principal-agent duties, **12:62**  
 Principles of law and equity, supplemental, **12:10**  
 Professional Limited Liability Companies  
 Proxies, governance interests held by members, **12:82**  
 Purposes, **12:7**  
 Ratification, duties of members and managers, **12:68**  
 Records  
   Access to records, **12:53**  
   Corporation Commission authority, above

## LIMITED LIABILITY COMPANIES (LLC)—Cont'd

Records—Cont'd  
 Definitions  
   Generally, **12:13**  
   Signing of record, **12:14**  
 Filed  
   Corporation Commission authority, above  
   Liability for inaccurate information in, **12:26**  
 Inaccurate information in filed record, liability for, **12:26**  
 Inaccurate information liabilities, **12:26**  
 Liability for inaccurate information in filed record, **12:26**  
 Maintenance of records, **12:53**  
 Management, maintenance of and access to records, **12:53**  
 Signing, **12:14**  
 Referendum, governance interest of members, **12:80**  
 Relationships to third parties  
   Generally, **12:24 et seq.**  
   Inaccurate information in filed record, liability for, **12:26**  
   Judgment creditor of member or transferee, **12:25**  
   Liability for inaccurate information in filed record, **12:26**  
   Making demand on, requirements, **12:27**  
   Members, judgment creditors of, **12:25**  
   Non-liability of members and managers for company obligations, **12:24**  
   Notice to, requirements, **12:27**  
   Reverse veil-piercing, **12:25**  
   Serving process on, requirements, **12:27**  
   Transferees, judgment creditors of, **12:25**  
 Rescinding dissolution, **12:101**  
 Restatement of articles of organization, **12:34**  
 Restructuring transactions  
   Generally, **12:92 et seq.**

## INDEX

### LIMITED LIABILITY

#### COMPANIES (LLC)—Cont'd

##### Restructuring transactions—Cont'd

Adoption of plan, **12:95**

Appraisal rights, **12:97**

Approval by members, **12:94**

Arizona Entity Restructuring Act, **12:92**

Constraint on the operating agreement, **12:93**

Definitions, **12:93**

Divisions, this index

Domestications, this index

Member approvals, **12:94**

Operating agreements constraints, **12:93**

Plan adoptions, **12:95**

Statement of transaction, **12:96**

Scope and supremacy of operating agreements, **12:43**

Serving process on, requirements, **12:27**

Special litigation committees, derivative actions, **12:88**

Statement of change, formation, **12:35**

Supplemental principles of law and equity, **12:10**

Taxation, **12:22**

Temporary registration of name, foreign LLCs, **12:109**

##### Termination

Dissolution and termination, above

Winding up, below

Third parties. Relationships to third parties, above

Transferable interests of members, **12:79**

##### Transferees

Professional LLCs, **12:121**

Transitional provisions of the Arizona act, **12:4**

Undisplaced default rules, **12:61**

##### Veil piercing

Generally, **12:24**

Reverse veil-piercing, **12:25**

Volunteers, duties of members and managers, **12:63**

### LIMITED LIABILITY

#### COMPANIES (LLC)—Cont'd

##### Winding up

Generally, **12:102 et seq.**

Dealing with claims, **12:103**

Disposing of assets, **12:104**

Withdrawal of registration, foreign LLCs, **12:116**

### LIMITED LIABILITY

#### PARTNERSHIPS

Registered limited liability partnerships, **13:3**

### LIMITED PARTNERSHIPS

Generally, **13:4**

Formation, **13:5**

##### Forms

Foreign limited partnership, State corporation to foreign limited-liability company or, **14:54**

Limited partnership, articles of merger of state limited-liability company or state limited partnership to state corporation, **14:49**

### LIQUIDATION

Dissolution distinguished, tax consequences of administrative dissolution, **9:45**

### LISTS

Nonprofit corporations, membership list for meeting, **14:48**

##### Shareholders

Forms, **6:102-6:104**

Meeting documentation, **6:20**

Voting, **6:27-6:31**

### LOYALTY DUTIES

Directors and officers, breach of standards of conduct for, **7:96-7:98**

LLC members and managers, **12:59**

### MAIL OR MAILING

##### Shareholders

Forms, certificate of mailing of notice of meeting, **6:87**

Meeting documentation, mailing notice, **6:19**

**MAJORITY**

Directors and officers, majority vote of quorum required, **7:38**

**MANAGEMENT**

Limited-liability companies  
Operating agreement, **14:88-14:92**

**MANAGER-MANAGED  
LIMITED-LIABILITY  
COMPANIES**

Forms  
Articles of organization, **14:20**  
Operating agreement, **14:89, 14:90, 14:92**

**MANDATORY MATTERS**

Directors, mandatory indemnification of, **7:118**  
Dissolution for violation of Legal Workers Act, **9:70**  
Nonprofit corporations, mandated forms, **14:4**

**MARKETS AND MARKETING**

Cooperative marketing associations, **14:144**

**MEETINGS**

Amendment of articles of incorporation, notice of shareholder meeting, **4:48 et seq.**

## Annual meetings

## Forms

## Commission

Consent in lieu of minutes of annual meeting of board of directors, **14:82**

Minutes of annual meeting of shareholders, **14:81**

Nonprofit corporations, annual meetings of members, **14:37**

## Shareholders

Generally, **6:1-6:4**

Forms, annual meeting of shareholders, **6:76-6:80**

Notice of annual meetings, **6:9-6:14**

## Directors and officers

Generally, **7:27-7:48**

Exclusion of directors, **7:28**

**MEETINGS—Cont'd**

Directors and officers—Cont'd  
Nonprofit corporations, **14:68**

## Forms

Annual meetings, **14:81, 14:82**

Board of Directors, **14:76, 14:81, 14:82**

Consent in lieu of minutes of annual meeting of Board of Directors, **14:82**

Minutes of meetings, **14:76, 14:81, 14:82**

Organizational meeting of Board of Directors, **14:76**

Shareholders, minutes of annual meeting of, **14:81**

Special meeting of shareholders, **14:100**

## Nonprofit corporations

Generally, **14:37**

Board of directors, **14:68**

Court-ordered membership meetings, **14:40**

Form, notice of objection to holding special meeting of members, **14:44**

Lists, membership list for meeting, **14:48**

Notice of membership meetings, **14:42**

Objection to adequacy of notice of meetings of members, **14:43**

Place of meetings, **14:39**

Quorum for membership meetings, **14:50**

Record date for membership meetings, **14:46**

## Special meetings

Generally, **14:38**

Form, notice of objection to holding special meeting of members, **14:44**

Special membership meetings, **14:38**

Waiver of notice of membership meetings, **14:45**

## Shareholders

Actions by shareholders without meeting, **6:24-6:26**

## INDEX

### MEETINGS—Cont'd

#### Shareholders—Cont'd

- Adjourned meeting, notice of annual or special meetings, **6:12**
- Agenda, meeting documentation, **6:18**
- Annual meetings
  - Generally, **6:1-6:4**
  - Notice of annual meetings, **6:9-6:14**
- Ballots, meeting documentation, **6:22**
- Certificate of mailing notice, meeting documentation, **6:19**
- Conduct of shareholders, meeting documentation, **6:21**
- Content of notice of annual or special meetings, **6:10**
- Court-ordered meetings, **6:8**
- Date for determining shareholders entitled to notice of annual or special meetings, **6:11**
- Disruptive behavior of shareholder, meeting documentation, **6:21**
- Documentation, **6:16-6:23**
- Effective date, actions by shareholders without meeting, **6:25**
- Forms
  - Certificate of mailing of notice of meeting, **6:87**
  - Minutes of meetings, **6:113, 6:118**
  - Notice of meeting, **6:87, 6:88**
  - Special meeting of shareholders
    - Generally, **6:81-6:84**
    - Proxy forms, **6:94**
  - Waiver of minutes, ballots, **6:113**
- Lists of shareholders, meeting documentation, **6:20**
- Mailing notice, meeting documentation, **6:19**
- Methods of participation in shareholders' meeting, **6:15**
- Minutes of meeting
  - Documentation, **6:23**
  - Forms, **6:113, 6:118**

### MEETINGS—Cont'd

#### Shareholders—Cont'd

- Motions, meeting documentation, **6:21**
  - Notice
    - Annual meetings, **6:9-6:14**
    - Documentation, **6:19**
    - Special meetings, **6:9-6:14**
  - Place
    - Annual meetings, **6:2**
    - Special meetings, **6:6**
  - Proxies, meeting documentation, **6:20**
  - Quorum, meeting documentation, **6:20**
  - Record date, **6:6, 6:13**
  - Revocation of consent to actions by shareholders without meeting, **6:26**
  - Scripts, meeting documentation, **6:17-6:21**
  - Special meetings
    - Generally, **6:5-6:7**
  - Forms
    - Generally, **6:81-6:84**
    - Proxy forms, **6:94**
    - Notice of special meetings, **6:9-6:14**
  - Tallying, meeting documentation, **6:22**
  - Time or date
    - Effective date, actions by shareholders without meeting, **6:25**
    - Notice of annual or special meetings, date for determining shareholders entitled to, **6:11**
  - Voting, meeting documentation, **6:22**
  - Waiver, notice of annual or special meetings, **6:14**
  - Water users' association, failure to hold annual meetings, **6:4**
- ### MEMBER-MANAGED LIMITED LIABILITY COMPANIES
- Forms
    - Articles of organization, **14:21, 14:22**



**MEMBER-MANAGED LIMITED LIABILITY COMPANIES****—Cont'd**

## Forms—Cont'd

Operating agreement, **14:88, 14:89, 14:91**

**MEMBERS**

Limited Liability Companies, this index

## Nonprofit corporations

Generally, **14:28**

Acceptance of member votes, **14:55**

Agreements, **14:58**

Annual meetings of members, **14:37**

Court-ordered membership meetings, **14:40**

Dues, assessments and fees, member liability, **14:31**

Expulsion of member, **14:33**

Form, notice of objection to holding special meeting of members, **14:44**

Lists, membership list for meeting, **14:48**

Meetings of members, **14:37**

Notice of membership meetings, **14:42**

Objection to adequacy of notice of meetings of members, **14:43**

Proxies, **14:52**

Purchase of membership by corporation, **14:34**

Quorum for membership meetings, **14:50**

Record date for membership meetings, **14:46**

Resignation of member, **14:32**

Special membership meetings, **14:38**

Suspension of member, **14:33**

Termination of member, **14:33**

Third parties, member liability, **14:30**

Transfer of memberships, **14:29**

## Voting

Entitlement of members, **14:49**

**MEMBERS—Cont'd**

## Nonprofit corporations—Cont'd

## Voting—Cont'd

Requirements for membership action, **14:51**

Waiver of notice of membership meetings, **14:45**

Written ballot of members, **14:47**

**MERGER AND SHARE****EXCHANGE**

Additional considerations, **8:3**

Fairness of transaction, **8:2**

Forms, plan of merger, **14:42-14:44, 14:48**

## Shareholders

## Forms

Approval of, **6:110**

Special meeting of shareholders for approval of, **6:82, 6:83**

**MERGERS AND****CONSOLIDATIONS**

Generally, **15:20 et seq.**

Abandonment of plan of merger, **15:24**

Amendment of plan of merger, **15:23**

Approval of merger, **15:22**

Articles of merger or consolidation

## Forms

Foreign corporation to State corporation, **14:52**

Foreign limited-liability company or foreign limited partnership, **14:50, 14:54**

Limited-liability company, **14:49, 14:50, 14:54**

Limited partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

Partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

State corporation to foreign corporation, **14:53**

State corporation to foreign limited-liability company

## INDEX

### MERGERS AND

#### CONSOLIDATIONS—Cont'd

Articles of merger or consolidation

—Cont'd

Forms—Cont'd

or foreign limited partnership, **14:54**

State corporation to State corporation, **14:51**

State limited-liability company or state limited partnership to state corporation, **14:49**

Limited-liability companies, **14:49, 14:50, 14:54**

Dissenters' rights, **8:18**

Effective date of merger, **15:26**

Effect of merger, **15:27**

Exchanges. See index heading  
MERGER AND SHARE  
EXCHANGE

Foreign jurisdiction, **15:28**

Forms

Articles of merger or consolidation

Foreign corporation to State corporation, **14:52**

Foreign limited-liability company or foreign limited partnership, **14:50, 14:54**

Limited-liability company, **14:49, 14:50, 14:54**

Limited partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

Partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

State corporation to foreign corporation, **14:53**

State corporation to foreign limited-liability company or foreign limited partnership, **14:54**

State corporation to State corporation, **14:51**

State limited-liability company or state limited partnership to state corporation, **14:49**

### MERGERS AND

#### CONSOLIDATIONS—Cont'd

LLCs

See also Limited Liability Companies, this index

Articles of merger or consolidation, **14:49, 14:50, 14:54**

Nonprofit corporations, **14:80**

Plan of merger, **15:21**

Share exchanges. See index heading  
MERGER AND SHARE  
EXCHANGE

Statement of merger, **15:25**

State taxation, **15:3**

Statutory authorization, **15:20**

### METHODS

Shareholders' meeting, methods of participation in, **6:15**

### MINUTES OF MEETINGS

Directors and officers

Board of Directors, meetings and actions of, **7:43, 7:44**

Recordation, officer responsible for recording, **7:75**

Forms, **14:76, 14:81, 14:82**

Shareholders

Documentation, **6:23**

Forms, **6:113, 6:118**

### MODIFICATION

See index heading CHANGE

### MORTGAGES

Sales, mortgage of assets, **8:4**

### MOTIONS

Forms, motion to dismiss, **14:104**

Shareholders

Dismissal motion, derivative proceedings, **6:73**

Forms

Generally, **6:105, 6:106**

Chair rulings, out of order rulings on unwelcome motions, **6:107**

Meeting documentation, **6:21**

**MULTI-MEMBER**

**LIMITED-LIABILITY  
COMPANY**

Forms

Articles of organization, **14:20,  
14:21**

Operating agreement, **14:88,  
14:89, 14:92**

**MULTIPLE OFFICES**

Officer holding multiple offices, **7:76**

**MULTIPLE REPRESENTATION**

Organizational lawyer, ethics, **2:28-  
2:38**

**MULTIPLE SHAREHOLDERS**

Dissolution, tax consequences of  
administrative dissolution, **9:39**

**MULTIPLE VOTING GROUPS**

Shareholders, **6:40**

**NAMES OR NAMING**

Foreign corporations, application  
process, **10:6**

Foreign LLCs, **12:112**

Forms

Commission, record of sharehold-  
ers, **14:83**

Corporate status in name, **14:72**

Foreign corporation to register  
corporate name, application  
of, **14:28**

Renewal of registered name,  
application for, **14:29**

Reservation of corporate name,  
application for, **14:27**

Tradenames, use of registered  
tradenames, **14:26**

Incorporation, **4:14, 4:21**

LLC statutory agents, change of  
name or address, **12:36**

Nonprofit corporations

Corporation's name, **14:24**

Designation of directors, **14:62**

Directors, designation of, **14:62**

Registered name, **14:26**

Reserved name, **14:25**

**NEGOTIATION**

Dissenters' rights, procedures for  
exercise of, **8:37**

**1975 ACT AND SUBSEQUENT  
LEGISLATION**

Generally, **1:9**

**1994 ARIZONA BUSINESS  
CORPORATION ACT**

Generally, **1:11, 1:13**

**NOMINATIONS**

Dissenters' rights, right to dissent and  
payment for shares, **8:25**

Shareholders

Forms, nomination of director,  
shareholder motions, **6:106**

Voting, entitlement of shares held  
by nominees, **6:35**

**NONCOMPETITION**

Directors and officers, conflicting-  
interest transactions, **7:60**

**NONCORPORATE OR  
UNAUTHORIZED  
TRANSACTIONS**

Directors and officers, liability of,  
**7:88**

**NONEXCLUSIVITY**

Shareholder agreements,  
nonexclusivity of statute, **6:64**

**NONPROFIT CORPORATIONS**

Generally, **14:1 et seq.**

Acceptance of member votes, **14:55**

Agenda, meeting aids forms, **14:87**

Agents, statutory agent, **14:27**

Amendment of articles of incorpora-  
tion and bylaws, **14:79**

Annual meetings of members, **14:37**

Appointment of directors, **14:62**

Articles of domestication, forms,  
**14:24, 14:25**

Articles of incorporation

Generally, **14:14, 14:16**

Amendment of articles of  
incorporation and bylaws,  
**14:79**

## INDEX

### NONPROFIT CORPORATIONS

#### —Cont'd

Articles of incorporation—Cont'd  
  Parent of other nonprofit corporation, **14:127**  
Authority of officers, **14:72**  
Ballots  
  Meeting aids, forms, **14:97, 14:98**  
  Written ballot of members, **14:47**  
Board of directors, incorporation, **14:59, 14:68**  
Bylaws  
  Generally, **14:21, 14:104 et seq.**  
  Alumni group of university, **14:108**  
  Amendment of articles of incorporation and bylaws, **14:79**  
  Chamber of commerce, **14:119**  
  Civic service local group of national organization, **14:107**  
  Country club, **14:122**  
  Funeral aid society, **14:121**  
  Historical society, **14:116**  
  Homeowners association, **14:115**  
  Hospital, **14:109**  
  Museum, **14:117**  
  Parent of other nonprofit corporation, **14:128**  
  Religious organization, **14:110, 14:118**  
  Simplified general form, **14:106**  
  Social club, **14:120, 14:122**  
  Sports club or organization, **14:110-14:114**  
  Youth sports organization, **14:114**  
Certificate of good standing, **14:8**  
Certificate of mailing notice of meeting, forms, **14:88**  
Commission  
  Filing duty of, **14:6**  
  Powers of Arizona Corporation Commission, **14:9**  
Compensation of directors, **14:67**  
Completion of organization of corporation, **14:20**  
Conflict of interest, directors, **14:78**  
Consent, action by written consent, **14:41**

### NONPROFIT CORPORATIONS

#### —Cont'd

Contracts or agreements  
  Members, agreements of, **14:58**  
  Officers, contract rights of, **14:75**  
Cooperatives, nonprofit electric generation and transmission cooperative corporations, **14:146**  
Corporate Transparency Act, **14:15**  
Court-ordered membership meetings, **14:40**  
Cumulative voting for directors, **14:53**  
Definitions, **14:10**  
Delegates, **14:36**  
Derivative suits, **14:35**  
Directors  
  Appointment of directors, **14:62**  
  Board of directors, **14:59**  
  Compensation of directors, **14:67**  
  Conflict of interest, **14:78**  
  Cumulative voting for directors, **14:53**  
  Designation of directors, **14:62**  
  Election of directors, **14:62**  
  Meetings of board of directors, **14:68**  
  Number of directors, **14:61**  
  Qualification of directors, **14:60**  
  Removal of directors, **14:65**  
  Resignation of directors, **14:64**  
  Standards of conduct, **14:69**  
  Terms of directors, **14:63**  
  Unlawful distributions, liability for, **14:70**  
  Vacancy on board of directors, **14:66**  
  Voting, **14:54, 14:62**  
Dissolution, **14:83**  
Distributions  
  Generally, **14:82**  
  Directors' liability for unlawful distributions, **14:70**  
Domicile, transfer of, **14:22**  
Dues, assessments and fees, member liability, **14:31**  
Duties and authority of officers, **14:72**

**NONPROFIT CORPORATIONS****—Cont'd**Effective date of documents, **14:5****Elections**Acceptance of member votes,  
**14:55**Agreements, **14:57**Cumulative voting for directors,  
**14:53**Directors, **14:54**Directors, election of, **14:62**Entitlement of members, **14:49**Inspectors of election, meeting aids  
forms, **14:99 et seq.**Members, voting entitlement of,  
**14:49**Membership action, requirements  
for, **14:51**Quorum for membership meetings,  
**14:50**Trusts, **14:56**Written ballot of members, **14:47**Evidentiary effect of filed document,  
**14:7**Execution of documents, officers'  
authority, **14:76**Expulsion of member, **14:33**False filings, **14:2****Filing**Generally, **14:3**Checklist for domestic business or  
nonprofit corporation filing,  
**14:8**Commission, filing duty of, **14:6**Evidentiary effect of filed docu-  
ment, **14:7**False filings, **14:2**Foreign nonprofit corporations,  
**14:70, 14:84****Forms**Generally, **14:104 et seq.**Authority of foreign nonprofit  
corporation to transact busi-  
ness, application, **14:70**Bylaws. See 'Bylaws' in this index  
headingChecklist, nonprofit corporation  
filing, **14:8, 14:107, 14:108**Disclosure certificate, **14:3****NONPROFIT CORPORATIONS****—Cont'd****Forms—Cont'd**Dissolution, articles of, **14:61**Domestication, articles of, **14:24,**  
**14:25**Incorporation, articles of, **14:14,**  
**14:16**Mandated forms, **14:4**Meeting aids, **14:86 et seq.**Nontax-exempt nonprofit corpora-  
tionDomestication, articles of, **14:25**Incorporation, articles of, **14:16**Notice of objection to holding  
special meeting of members,  
**14:44**Sale or withdrawal of membership  
from sale, **14:124-14:126**Good standing certificate, **14:8****Incorporation**Generally, **14:16 et seq.**Acceptance of member votes,  
**14:55**Agents, statutory agent, **14:27**Agreements of members, **14:58**Amendment of articles of  
incorporation and bylaws,  
**14:79**Annual meetings of members,  
**14:37**Appointment of directors, **14:62****Articles of incorporation**Generally, **14:16**Amendment of articles of  
incorporation and bylaws,  
**14:79**Authority of officers, **14:72**Ballots, written ballot of members,  
**14:47**Board of directors, **14:59, 14:68****Bylaws**Generally, **14:21**Amendment of articles of  
incorporation and bylaws,  
**14:79**Compensation of directors, **14:67**Completion of organization of  
corporation, **14:20**

## INDEX

### NONPROFIT CORPORATIONS

#### —Cont'd

Incorporation—Cont'd  
Conflict of interest, directors,  
**14:78**  
Consent, action by written consent,  
**14:41**  
Contract rights of officers, **14:75**  
Court-ordered membership meet-  
ings, **14:40**  
Cumulative voting for directors,  
**14:53**  
Delegates, **14:36**  
Derivative suits, **14:35**  
Designation of directors, **14:62**  
Directors  
Appointment of directors, **14:62**  
Board of directors, **14:59**  
Compensation of directors,  
**14:67**  
Conflict of interest, **14:78**  
Cumulative voting for directors,  
**14:53**  
Designation of directors, **14:62**  
Election of directors, **14:62**  
Meetings of board of directors,  
**14:68**  
Number of directors, **14:61**  
Qualification of directors, **14:60**  
Removal of directors, **14:65**  
Resignation of directors, **14:64**  
Standards of conduct, **14:69**  
Terms of directors, **14:63**  
Unlawful distributions, liability  
for, **14:70**  
Vacancy on board of directors,  
**14:66**  
Voting, **14:54, 14:62**  
Directors, voting for, **14:54**  
Distributions, directors' liability  
for unlawful distributions,  
**14:70**  
Domicile, transfer of, **14:22**  
Dues, assessments and fees,  
member liability, **14:31**  
Duties and authority of officers,  
**14:72**  
Execution of documents, officers'  
authority, **14:76**

### NONPROFIT CORPORATIONS

#### —Cont'd

Incorporation—Cont'd  
Expulsion of member, **14:33**  
Form, notice of objection to hold-  
ing special meeting of  
members, **14:44**  
Incorporators, **14:17**  
Indemnification, **14:77**  
Liability for noncorporate transac-  
tions, **14:19**  
Lists, membership list for meeting,  
**14:48**  
Meetings  
Generally, **14:37**  
Board of directors, **14:68**  
Court-ordered membership  
meetings, **14:40**  
Form, notice of objection to  
holding special meeting of  
members, **14:44**  
Lists, membership list for meet-  
ing, **14:48**  
Notice of membership meetings,  
**14:42**  
Objection to adequacy of notice  
of meetings of members,  
**14:43**  
Place of meetings, **14:39**  
Quorum for membership meet-  
ings, **14:50**  
Record date for membership  
meetings, **14:46**  
Special meetings  
Generally, **14:38**  
Form, notice of objection to  
holding special meeting  
of members, **14:44**  
Special membership meetings,  
**14:38**  
Waiver of notice of membership  
meetings, **14:45**  
Members  
Generally, **14:28**  
Acceptance of member votes,  
**14:55**  
Agreements, **14:58**  
Annual meetings of members,  
**14:37**

**NONPROFIT CORPORATIONS****—Cont'd**

Incorporation—Cont'd

Members—Cont'd

Court-ordered membership meetings, **14:40**Dues, assessments and fees, member liability, **14:31**Expulsion of member, **14:33**Form, notice of objection to holding special meeting of members, **14:44**Lists, membership list for meeting, **14:48**Meetings of members, **14:37**Notice of membership meetings, **14:42**Objection to adequacy of notice of meetings of members, **14:43**Proxies, **14:52**Purchase of membership by corporation, **14:34**Quorum for membership meetings, **14:50**Record date for membership meetings, **14:46**Resignation of member, **14:32**Special membership meetings, **14:38**Suspension of member, **14:33**Termination of member, **14:33**Third parties, member liability, **14:30**Transfer of memberships, **14:29**

Voting

Entitlement of members, **14:49**Requirements for membership action, **14:51**Written ballot of members, **14:47**Waiver of notice of membership meetings, **14:45**Written ballot of members, **14:47**

Name or naming

Corporation's name, **14:24**Directors, designation of, **14:62****NONPROFIT CORPORATIONS****—Cont'd**

Incorporation—Cont'd

Name or naming—Cont'd

Registered name, **14:26**Reserved name, **14:25**

Notice

Form, notice of objection to holding special meeting of members, **14:44**Membership meetings, **14:42**Objection to adequacy of notice of meetings of members, **14:43**Waiver of notice of membership meetings, **14:45**Number of directors, **14:61**

Objections

Adequacy of notice of meetings of members, **14:43**Form, notice of objection to holding special meeting of members, **14:44**

Officers

Generally, **14:71**Contract rights, **14:75**Duties and authority, **14:72**Execution of documents, officers' authority, **14:76**Removal of officers, **14:74**Resignation, **14:74**Standard of conduct, **14:73**

Place or location

Business, place of, **14:27**Meetings, place of, **14:39**Powers of nonprofit corporations, **14:23**Proxies, members, **14:52**Purchase of membership by corporation, **14:34**Qualification of directors, **14:60**Quorum for membership meetings, **14:50**Record date for membership meetings, **14:46**Registered name, **14:26**

Removal

Directors, removal of, **14:65**Officers, removal of, **14:74**



## INDEX

### NONPROFIT CORPORATIONS

#### —Cont'd

- Incorporation—Cont'd
  - Reserved name, **14:25**
- Resignation
  - Directors, **14:64**
  - Members, **14:32**
  - Officers, **14:74**
- Special meetings
  - Generally, **14:38**
  - Form, notice of objection to holding special meeting of members, **14:44**
- Standard of conduct
  - Directors, **14:69**
  - Officers, **14:73**
- Statutory agent, **14:27**
- Suspension of member, **14:33**
- Termination of member, **14:33**
- Terms of directors, **14:63**
- Third parties, member liability, **14:30**
- Time or date
  - Directors, terms of, **14:63**
  - Record date for membership meetings, **14:46**
- Transfers
  - Domicile, transfer of, **14:22**
  - Memberships, transfer of, **14:29**
- Trusts, voting trusts, **14:56**
- Unlawful distributions, director's liability for, **14:70**
- Vacancy on board of directors, **14:66**
- Voting
  - Acceptance of member votes, **14:55**
  - Agreements, **14:57**
  - Cumulative voting for directors, **14:53**
  - Directors, **14:54, 14:62**
  - Entitlement of members, **14:49**
  - Members, voting entitlement of, **14:49**
  - Membership action, requirements for, **14:51**
  - Quorum for membership meetings, **14:50**

### NONPROFIT CORPORATIONS

#### —Cont'd

- Incorporation—Cont'd
  - Voting—Cont'd
    - Trusts, **14:56**
    - Written ballot of members, **14:47**
  - Voting agreements, **14:57**
  - Voting trusts, **14:56**
  - Waiver of notice of membership meetings, **14:45**
  - Written ballot of members, **14:47**
  - Written consent, action by, **14:41**
- Incorporators, **14:17**
- Indemnification, **14:77**
- Inspectors of election, meeting aids forms, **14:99 et seq.**
- Judicial relief, **14:13**
- Liability for noncorporate transactions, **14:19**
- Lists, membership list for meeting, **14:48, 14:92-14:94**
- Mandated forms, **14:4**
- Meeting aids
  - Forms
    - Generally, **14:86 et seq.**
    - Agenda, **14:87**
    - Ballots, **14:97, 14:98**
    - Certificate of mailing notice of meeting, **14:88**
    - Chair rulings, **14:95, 14:96**
    - Inspectors of election, **14:99 et seq.**
    - Member lists, **14:92-14:94**
    - Notice of meeting, **14:88, 14:89**
    - Proxy forms, **14:90, 14:91**
- Meetings
  - Generally, **14:37**
  - Board of directors, **14:68**
  - Court-ordered membership meetings, **14:40**
  - Form, notice of objection to holding special meeting of members, **14:44**
  - Lists, membership list for meeting, **14:48**
  - Notice of membership meetings, **14:42**

**NONPROFIT CORPORATIONS****—Cont'd****Meetings—Cont'd**

Objection to adequacy of notice of meetings of members, **14:43**

Place of meetings, **14:39**

Quorum for membership meetings, **14:50**

Record date for membership meetings, **14:46**

**Special meetings**

Generally, **14:38**

Form, notice of objection to holding special meeting of members, **14:44**

Special membership meetings, **14:38**

Waiver of notice of membership meetings, **14:45**

**Members**

Generally, **14:28**

Acceptance of member votes, **14:55**

Agreements, **14:58**

Annual meetings of members, **14:37**

Court-ordered membership meetings, **14:40**

Dues, assessments and fees, member liability, **14:31**

Expulsion of member, **14:33**

Form, notice of objection to holding special meeting of members, **14:44**

List, membership list for meetings, **14:92-14:94**

Lists, membership list for meeting, **14:48**

Meetings of members, **14:37**

Notice of membership meetings, **14:42**

Objection to adequacy of notice of meetings of members, **14:43**

Proxies, **14:52**

Purchase of membership by corporation, **14:34**

Quorum for membership meetings, **14:50**

**NONPROFIT CORPORATIONS****—Cont'd****Members—Cont'd**

Record date for membership meetings, **14:46**

Resignation of member, **14:32**

Special membership meetings, **14:38**

Suspension of member, **14:33**

Termination of member, **14:33**

Third parties, member liability, **14:30**

Transfer of memberships, **14:29**

**Voting**

Entitlement of members, **14:49**

Requirements for membership action, **14:51**

Waiver of notice of membership meetings, **14:45**

Written ballot of members, **14:47**

**Mergers, 14:80****Name or naming**

Corporation's name, **14:24**

Designation of directors, **14:62**

Directors, designation of, **14:62**

Registered name, **14:26**

Reserved name, **14:25**

**Notice**

Generally, **14:11**

Certificate of mailing notice of meeting, form, **14:88**

Form, notice of objection to holding special meeting of members, **14:44**

Membership meetings, **14:42**

Objection to adequacy of notice of meetings of members, **14:43**

Waiver of notice of membership meetings, **14:45**

**Number of directors, 14:61****Objections**

Adequacy of notice of meetings of members, **14:43**

Form, notice of objection to holding special meeting of members, **14:44**

**Officers**

Generally, **14:71**

Contract rights, **14:75**

## INDEX

### NONPROFIT CORPORATIONS

#### —Cont'd

Officers—Cont'd  
Duties and authority, **14:72**  
Execution of documents, officers' authority, **14:76**  
Removal of officers, **14:74**  
Resignation, **14:74**  
Standard of conduct, **14:73**  
Place or location  
Business, place of, **14:27**  
Meetings, place of, **14:39**  
Powers  
Arizona Corporation Commission, **14:9**  
Incorporation, **14:23**  
Private foundations, **14:12**  
Proxies, members, **14:52**  
Proxy forms, meeting aids, **14:90**, **14:91**  
Purchase of membership by corporation, **14:34**  
Qualification of directors, **14:60**  
Quorum for membership meetings, **14:50**  
Record date for membership meetings, **14:46**  
Records  
Generally, **14:85**  
Membership meetings, record date for, **14:46**  
Registered name, **14:26**  
Religious corporations, **14:14**, **14:110**, **14:118**  
Removal  
Directors, removal of, **14:65**  
Officers, removal of, **14:74**  
Reports, **14:85**, **14:100**, **14:102**  
Reserved name, **14:25**  
Resignation  
Directors, **14:64**  
Members, **14:32**  
Officers, **14:74**  
Sale of assets, **14:81**  
Special meetings  
Generally, **14:38**  
Form, notice of objection to holding special meeting of

### NONPROFIT CORPORATIONS

#### —Cont'd

Special meetings—Cont'd  
members, **14:44**  
Standard of conduct  
Directors, **14:69**  
Officers, **14:73**  
Statutory agent, **14:27**  
Suspension of member, **14:33**  
Termination of member, **14:33**  
Terms of directors, **14:63**  
Third parties, member liability, **14:30**  
Time or date  
Directors, terms of, **14:63**  
Effective date of documents, **14:5**  
Record date for membership meetings, **14:46**  
Transfers  
Domicile, transfer of, **14:22**  
Memberships, transfer of, **14:29**  
Trusts, voting trusts, **14:56**  
Unlawful distributions, director's liability for, **14:70**  
Vacancy on board of directors, **14:66**  
Voting, generally. Elections, above  
Voting agreements, **14:57**  
Voting trusts, **14:56**  
Waiver of notice of membership meetings, **14:45**  
Writing or written instrument  
Ballots, written ballot of members, **14:47**  
Incorporation, action by written consent, **14:41**

### \*NONPROFIT CORPORATIONS

Business Corporations Act forms, **16:1 et seq.**

### NONTAX-EXEMPT NONPROFIT CORPORATION

#### Forms

Domestication, articles of, **14:25**  
Incorporation, articles of, **14:16**

### NOTICE OR KNOWLEDGE

Amendment of articles of incorporation, notice of shareholder meeting, **4:48 et seq.**

**NOTICE OR KNOWLEDGE****—Cont'd**

## Change

Incorporation, change in known place of business, **4:20**

Statutory agent, notice of change of address of, **14:31**

## Directors and officers

Meetings and actions of Board, **7:33, 7:34, 7:42**

Shareholder's action to approve, conflicting-interest transactions, **7:66**

Dissenters' rights, procedures for exercise of, **8:29-8:31**

## Dissolution

Election to purchase in lieu of judicial dissolution, **9:65**

Known or unknown claims against dissolved corporation, **9:15-9:21**

Publication, unknown claims against dissolved corporation, **9:20**

Voluntary dissolution by Board of Directors and shareholders, **9:6**

Employee stock options, notice of grant or exercise, **14:112, 14:113**

## Forms

Address of statutory agent, notice of change of, **14:31**

Commission, election of board of directors, **14:81**

Election to purchase shares, **14:81, 14:96**

Limited-liability company, notice of winding up, **14:65**

Place of business or of statutory agent, statement of change of known, **14:30**

Statement of change of known place of business or of statutory agent, **14:30**

Incorporation, known place of business, **4:19, 4:20**

LLCs, notice to, **12:27**

Nonprofit corporations

Generally, **14:11**

**NOTICE OR KNOWLEDGE****—Cont'd**

## Nonprofit corporations—Cont'd

Form, notice of objection to holding special meeting of members, **14:44**

Membership meetings, **14:42**

Objection to adequacy of notice of meetings of members, **14:43**

Waiver of notice of membership meetings, **14:45**

## Notice of shareholders' meeting

Annual meetings, **6:9-6:14**

Documentation, **6:19**

Forms, **6:87, 6:88**

Special meetings, **6:9-6:14**

**NUMBERS OR NUMBERING**

Directors, number of, **7:6, 7:7, 7:11, 14:61**

Nonprofit corporations, number of directors, **14:61**

**OBJECTIONS**

Directors and officers, meetings and actions of Board, **7:40**

## Nonprofit corporations

Adequacy of notice of meetings of members, **14:43**

Form, notice of objection to holding special meeting of members, **14:44**

**OFFICERS**

See index heading DIRECTORS AND OFFICERS

**OFFICIAL CAPACITY**

Defined, **7:113**

**OPERATING AGREEMENT**

Generally, **14:88-14:92**

See also Limited Liability Companies, this index

## Forms

Limited-liability companies, **14:88-14:92**

Manager managed limited-liability company, **14:89, 14:90, 14:92**

Member managed limited-liability company, **14:88, 14:89, 14:91**

## INDEX

### OPERATING AGREEMENT

#### —Cont'd

##### Forms—Cont'd

Multi-member, limited-liability company, **14:88, 14:89, 14:92**

Professional limited-liability company, **14:88**

Single-member, limited-liability company, **14:90, 14:91**

Limited-liability companies, generally, **12:39-12:53**

### OPINIONS

Legal opinions. See index heading Attorneys

### OPPRESSION

Dissolution, judicial dissolution for oppressive conduct, **9:55**

### OPTIONS

Capital structure, **5:9, 5:14**

Employee stock options. See index heading EMPLOYEE STOCK OPTIONS

Incorporation, **4:24**

Shareholders, acceleration of stock options, **6:94**

### ORGANIZATION

See index heading FORMATION AND ORGANIZATION

### ORGANIZATIONAL LAWYER

Generally, **2:1 et seq.**

Attorney-client privilege, **2:39**

Cash fees, acceptance of interest in transaction in lieu of, **2:25**

Communication, multiple representation, **2:29**

Competence, multiple representation, **2:29**

Confidentiality

Generally, **2:21**

Ethics, multiple representation, **2:29**

Conflict of interest, multiple representation, **2:30, 2:31, 2:33**

Consent, multiple representation, **2:35, 2:36, 2:38**

Consent letter, **2:46, 2:47**

Declination letter, **2:48, 2:49**

### ORGANIZATIONAL LAWYER

#### —Cont'd

Diligence, multiple representation, **2:29**

Dissolution of entity, **2:10**

Entity, representation of, **2:1 et seq.**

Ethics

Generally, **2:24 et seq.**

Attorney-client privilege, **2:39**

Cash fees, acceptance of interest in transaction in lieu of, **2:25**

Communication, multiple representation, **2:29**

Competence, multiple representation, **2:29**

Confidentiality, multiple representation, **2:29**

Conflict of interest, multiple representation, **2:30, 2:31, 2:33**

Consent, multiple representation, **2:35, 2:36, 2:38**

Diligence, multiple representation, **2:29**

Fair and reasonable terms, **2:27**

Former clients, conflict of interest in multiple representation, **2:31**

Imputed disqualification, multiple representation, **2:32**

Informed consent, multiple representation, **2:36**

Interest in client, generally, **2:25 et seq.**

Multiple representation, **2:28-2:38**

Qualification or disqualification, imputed disqualification in multiple representation, **2:32**

Termination of interest, multiple representation, **2:33**

Written consent, multiple representation, **2:38**

Ethics, entity theory of, **2:5**

Evidence, presumptions that constituents of organization are not clients, **2:16**

Fair and reasonable terms, **2:27**

Former clients, conflict of interest in multiple representation, **2:31**

**ORGANIZATIONAL LAWYER****—Cont'd****Forms**Consent letter, **2:46, 2:47**Declination letter, **2:48, 2:49**Limited-liability company, retention letter for entity to be formed, **2:45**Retention letter for entity, **2:43-2:45**Retention letter for entity to be formed (LLC), **2:45**Imputed disqualification, multiple representation, **2:32**Informed consent, multiple representation, **2:36**Interest in client, generally, **2:25 et seq.**Limited-liability company, retention letter for entity to be formed, **2:45**Multiple representation, ethics, **2:28-2:38**Presumptions that constituents of organization are not clients, **2:12-2:17**Probability, presumptions that constituents of organization are not clients, **2:15**Qualification or disqualification, imputed disqualification in multiple representation, **2:32**Ranking of authority within entity, **2:18**Retention letter for entity, forms, **2:43-2:45**Review of constituents conduct, role of lawyer, **2:22**Termination of representation, **2:23, 2:33**Written consent, multiple representation, **2:38****ORGANIZATIONAL MEETING**Forms, organizational meeting of Board of Directors, **14:76****OUT OF ORDER RULINGS**Shareholders, out of order rulings on unwelcome motions, forms, **6:107****OUTSIDE DIRECTOR**Defined, **7:114****OUTSTANDING SHARES**Capital structure, **5:3****OVERSIGHT**Directors and officers, standards of conduct, **7:53****PARTICIPANTS**Preincorporation, status of participants, **4:5****PARTIES**Directors and officers, party defined, **7:115**Dissenters' rights statutes, judicial appraisal under, **8:41****Shareholders**Derivative proceedings, standing, **6:69**Voting trust agreement, parties to, **6:50, 6:51****PARTNERSHIPS**Generally, **13:1 et seq.**Assignment of partnership, **13:7**Conversions, **13:8**Corporate Transparency Act, **13:6**Dissolution, effect of administrative dissolution, **9:29**Dissolution agreement, **13:9, 13:10**Divisions, **13:8**Domestications, **13:8**Formation, limited partnerships, **13:4****Forms****Articles of merger**State corporation to foreign limited-liability company or foreign limited partnership, **14:54**State limited-liability company or state limited partnership to state corporation, **14:49**Foreign limited-liability company or foreign limited partnership into State corporation, articles of merger, **14:50**

State corporation to foreign limited-liability company or

## INDEX

### **PARTNERSHIPS—Cont'd**

- Forms—Cont'd
  - foreign limited partnership, **14:54**
  - State limited-liability company or State limited partnership to State corporation, articles of merger, **14:49**
- General partnerships, **13:2**
- Interest exchanges, **13:8**
- Kind, dissolution agreement, **13:10**
- Limited partnerships, **13:4**
- Mergers, **13:8**
- Registered limited liability partnerships, **13:3**
- Withdrawal of partners, effect of, **13:7**

### **PAYMENTS**

- Capital structure, payments conditioned on satisfaction of tests, distributions, **5:27**
- Dissenters' rights, payment for shares, **8:10-8:27**
- Dissolution, articles of, **9:12**

### **PENALTIES**

- See index heading FINES OR PENALTIES

### **PERFORMANCE**

- Shareholder voting agreements, specific performance, **6:58**

### **PERPETUAL EXISTENCE**

- Powers, **3:4, 3:7**

### **PERSON**

- Characteristics, corporation as, **3:3 et seq.**

### **PERSONAL LIABILITY**

- Preincorporation, personal liability for obligations of defective or nonexistent corporations, **4:3**

### **PLACE OR LOCATION**

- Forms, statement of change of known place of business or of statutory agent, **14:30**
- Incorporation, place of business, **4:19, 4:20**
- Nonprofit corporations, **14:27, 14:39**

### **PLACE OR LOCATION—Cont'd**

- Shareholders
  - Annual meetings, **6:2**
  - Special meetings, **6:6**

### **PLANS**

- Forms, plan of share exchange, **14:45-14:47**
- Merger
  - Forms
    - Generally, **14:42-14:44**
    - Subsidiaries, plan of merger of subsidiary into parent, **14:48**

### **POST-JANUARY 1, 1997**

- Dissolution, tax consequences of administrative dissolution, **9:34**

### **POWERS AND DUTIES**

- Generally, **3:7 et seq.**
- Directors and officers, **7:77**
- Emergency powers
  - Generally, **3:8 et seq.**
  - Modification of succession, **3:9**
  - Relocation of offices, **3:10**
  - Succession, modification of, **3:9**

### **LLCs, 12:8**

- Modification of succession, **3:9**

### **Nonprofit corporations**

- Arizona Corporation Commission, **14:9**

- Duties and authority of officers, **14:72**

- Incorporation, **14:23**

- Perpetual existence, **3:7**

- Presumption of perpetual existence, generally, **3:7**

- Professional corporations, **14:132**

- Relocation of offices, **3:10**

- Shareholders, powers and duties of trustees, **6:54, 6:55**

- Succession, modification of, **3:9**

### **PRACTITIONERS, FORMS PROMULGATED BY**

- Address, change of address of statutory agent, **14:31, 14:32**



## PRACTITIONERS, FORMS PROMULGATED BY—Cont'd

### Agent

Address, change of address of  
statutory agent, **14:31, 14:32**

Known place of business or of  
statutory agent, statement of  
change of, **14:30**

Notice of change of address of  
statutory agent, **14:31**

Resignation of statutory agent,  
statement of, **14:33**

Alternate and additional provisions,  
articles of incorporation, **14:8**

### Applications

Authority to conduct business,  
application for, **14:69, 14:70**

### Foreign corporations

Authority of foreign corporation  
to transact business,  
application for, **14:69,**  
**14:70**

Limited-liability company,  
application for registration  
of foreign, **14:71**

Register corporate name,  
application of foreign  
corporation to, **14:28**

Limited-liability company, applica-  
tion for registration of foreign  
limited-liability company,  
**14:71**

### Registration

Limited-liability company,  
application for registration  
of foreign limited-liability  
company, **14:71**

Names, application of foreign  
corporation to register  
corporate name, **14:28**

Reinstatement, application for,  
**14:68**

Renewal of registered name,  
application for, **14:29**

Reservation of corporate name,  
**14:27**

Withdrawal, application of foreign  
corporation for, **14:74**

Articles of amendment to articles of  
incorporation, **14:37, 14:41**

## PRACTITIONERS, FORMS PROMULGATED BY—Cont'd

Articles of correction, **14:9**

### Articles of dissolution

Generally, **14:62, 14:63**

Incorporators or initial directors,  
**14:60, 14:61**

Nonprofit corporation, articles of  
dissolution by incorporators  
or initial directors, **14:61**

### Articles of domestication

Generally, **14:23**

Nonprofit corporations, **14:24,**  
**14:25**

Nontax-exempt nonprofit corpora-  
tion, **14:25**

Tax-exempt nonprofit corporation,  
**14:24**

### Articles of incorporation

Generally, **14:9**

Alternate and additional provi-  
sions, **14:8**

Articles of amendment to articles  
of incorporation, **14:37, 14:41**

Articles of restatement of articles  
of incorporation, **14:40**

Nonprofit corporation, **14:14,**  
**14:16**

Nontax-exempt nonprofit corpora-  
tion, **14:16**

Reorganization, articles of amend-  
ment to articles of incorpora-  
tion pursuant to, **14:41**

Tax-exempt nonprofit corporation,  
**14:14**

### Articles of merger

Foreign corporation to State  
corporation, **14:52**

Foreign limited-liability company  
or foreign limited partnership,  
**14:50, 14:54**

Limited-liability company, **14:49,**  
**14:50, 14:54**

Limited partnership, State corpora-  
tion to foreign limited-li-  
ability company or foreign  
limited partnership, **14:54**

Partnership, State corporation to  
foreign limited-liability

## INDEX

### PRACTITIONERS, FORMS

#### PROMULGATED BY—Cont'd

- Articles of merger—Cont'd
  - company or foreign limited partnership, **14:54**
  - State corporation to foreign corporation, **14:53**
  - State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
  - State corporation to State corporation, **14:51**
  - State limited-liability company or state limited partnership to state corporation, **14:49**
- Articles of organization
  - Limited-liability company, **14:17-14:22**
  - Manager managed limited-liability company, **14:20**
  - Member-managed limited-liability company, **14:21, 14:22**
  - Multi-member, limited-liability company, **14:20, 14:21**
  - Professional limited-liability company, **14:19**
  - Single-member, member-managed limited-liability company, **14:22**
- Articles of restatement of articles of incorporation, **14:40**
- Articles of revocation of dissolution, **14:64, 14:67**
- Articles of share exchange
  - Domestic corporations, generally, **14:55, 14:58**
  - Foreign corporations, **14:56, 14:57**
- Articles of termination of limited-liability company, **14:66**
- Attachment to certificate of disclosure for use by lawyers, **14:6**
- Attorneys, attachment to certificate of disclosure for use by, **14:6**
- Certificate of disclosure, attachment to for use by lawyers, **14:6**
- Change or amendment
  - Articles of amendment to articles of incorporation, **14:37, 14:41**

### PRACTITIONERS, FORMS

#### PROMULGATED BY—Cont'd

- Change or amendment—Cont'd
  - Commission, amendment instructions of Commission, **14:38**
  - Limited-liability company, change of statutory agent or address form for, **14:32**
  - Notice of change of address of statutory agent, **14:31**
  - Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**
  - Statement of change of known place of business or of statutory agent, **14:30**
- Commission
  - Amendment instructions, **14:38**
  - Dissolution instructions, **14:59**
  - Incorporation instructions, **14:12**
- Corporate status in name, **14:72**
- Correction, articles of, **14:9**
- Disclosure, attachment to certificate of disclosure for use by lawyers, **14:6**
- Dissolution
  - Articles of revocation of dissolution, **14:64, 14:67**
  - Instructions, Arizona Corporation Commission, **14:59**
- Domestic corporations, articles of share exchange, **14:55, 14:58**
- Filing, general filing instructions for limited-liability companies, **14:18**
- Foreign corporation
  - Articles of merger, foreign corporation to State corporation, **14:52**
  - Articles of share exchange, **14:56, 14:57**
  - Authority of foreign corporation to transact business, application for, **14:69, 14:70**
  - Limited-liability company, application for registration of foreign, **14:71**
  - Names, application of foreign corporation to register corporate name, **14:28**

**PRACTITIONERS, FORMS****PROMULGATED BY—Cont'd**

- Foreign corporation—Cont'd
  - Withdrawal, application of foreign corporation for, **14:74**
- Foreign limited-liability company
  - Application for registration of foreign limited-liability company, **14:71**
  - Articles of merger, **14:50, 14:54**
  - Partnership, foreign limited-liability company or foreign limited partnership, **14:50, 14:54**
- Foreign limited partnership, articles of merger of foreign limited-liability company or foreign limited partnership into State corporation, **14:50**
- General filing instructions for limited-liability companies, **14:18**
- Incorporation instructions of Commission, **14:12**
- Incorporators or initial directors, articles of dissolution, **14:60, 14:61**
- Instructions of Commission
  - Dissolution, **14:59**
  - Incorporation instructions, **14:12**
- Limited-liability company
  - Application for registration of foreign limited-liability company, **14:71**
  - Articles of merger, **14:49, 14:50, 14:54**
  - Articles of organization, **14:17-14:22**
  - Change of statutory agent or address form for limited-liability company, **14:32**
  - Foreign limited-liability company or foreign limited partnership into State corporation, **14:50**
  - General filing instructions for limited-liability companies, **14:18**
  - Multi-member, member-managed limited-liability company, articles of organization, **14:21**

**PRACTITIONERS, FORMS****PROMULGATED BY—Cont'd**

- Limited-liability company—Cont'd
  - Notice of winding up limited-liability company, **14:65**
- Partnership, State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
- Single-member, member-managed limited-liability company, articles of organization, **14:22**
- State limited-liability company or state limited partnership to state corporation, articles of merger, **14:49**
- 35 articles of termination of limited-liability company, **14:66**
- Limited partnership
  - Foreign limited partnership, State corporation to foreign limited-liability company or, **14:54**
  - Limited partnership, articles of merger of state limited-liability company or state limited partnership to state corporation, **14:49**
- Manager managed limited-liability company, articles of organization, **14:20**
- Member-managed limited-liability company, articles of organization, **14:21, 14:22**
- Merger, plan of, **14:42-14:44, 14:48**
- Multi-member limited-liability company, articles of organization, **14:20, 14:21**
- Names
  - Corporate status in name, **14:72**
  - Foreign corporation to register corporate name, application of, **14:28**
  - Renewal of registered name, application for, **14:29**
  - Reservation of corporate name, application for, **14:27**
  - Tradenames, use of registered tradenames, **14:26**
- New authority, **14:73**

## INDEX

### PRACTITIONERS, FORMS

#### PROMULGATED BY—Cont'd

- Nonprofit corporations
  - Dissolution, articles of, **14:61**
  - Domestication, articles of, **14:24, 14:25**
  - Incorporation, articles of, **14:14, 14:16**
- Nontax-exempt nonprofit corporation
  - Domestication, articles of, **14:25**
  - Incorporation, articles of, **14:16**
- Notice or knowledge
  - Address of statutory agent, notice of change of, **14:31**
  - Limited-liability company, notice of winding up, **14:65**
  - Place of business or of statutory agent, statement of change of known, **14:30**
  - Statement of change of known place of business or of statutory agent, **14:30**
- Partnerships
  - Articles of merger
    - State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
    - State limited-liability company or state limited partnership to state corporation, **14:49**
  - Foreign limited-liability company or foreign limited partnership into State corporation, articles of merger, **14:50**
  - State corporation to foreign limited-liability company or foreign limited partnership, **14:54**
  - State limited-liability company or State limited partnership to State corporation, articles of merger, **14:49**
- Place of business or of statutory agent, statement of change of known, **14:30**
- Plan of merger
  - Generally, **14:42-14:44**
  - Subsidiaries, plan of merger of subsidiary into parent, **14:48**

### PRACTITIONERS, FORMS

#### PROMULGATED BY—Cont'd

- Plan of share exchange, **14:45-14:47**
- Preferences, statement pursuant to Section 10-602 (relative to rights and preferences of class of shares), **14:35**
- Professional limited-liability company, articles of organization, **14:19**
- Records, general filing instructions for limited-liability companies, **14:18**
- Registration
  - Applications
    - Limited-liability company, application for registration of foreign limited-liability company, **14:71**
    - Names, application of foreign corporation to register corporate name, **14:28**
    - Renewal of registered name, application for, **14:29**
  - Foreign limited-liability company, application for registration of, **14:71**
  - Names, application of foreign corporation to register corporate name, **14:28**
  - Renewal of registered name, application for, **14:29**
  - Tradenames, use of registered, **14:26**
- Reinstatement application, **14:68**
- Renewal of registered name, application for, **14:29**
- Reorganization, articles of amendment to articles of incorporation pursuant to, **14:41**
- Repurchase, statement pursuant to Section 10-631 (relative to reducing authorized shares by number repurchased by corporation), **14:36**
- Reservation of corporate name, application for, **14:27**
- Resignation of statutory agent, statement of, **14:33**

**PRACTITIONERS, FORMS****PROMULGATED BY—Cont'd**

- Restatement, articles of restatement of articles of incorporation, **14:40**
- Revocation of dissolution, articles of, **14:64, 14:67**
- Shares or shareholders
  - Plan of share exchange, **14:45-14:47**
  - Preferences, statement pursuant to Section 10-602 (relative to rights and preferences of class of shares), **14:35**
  - Repurchase, statement pursuant to Section 10-631 (reducing authorized shares by number repurchased by corporation), **14:36**
- Single-member, member-managed limited-liability company, articles of organization, **14:22**
- Sixty-day declaration, **14:13**
- State corporation to foreign corporation, articles of merger, **14:53**
- State corporation to foreign limited-liability company or foreign limited partnership, articles of merger, **14:54**
- State corporation to State corporation, articles of merger, **14:51**
- State limited-liability company or state limited partnership to state corporation, articles of merger, **14:49**
- Statements
  - Change of known place of business or of statutory agent, statement of, **14:30**
  - Preferences, statement pursuant to Section 10-602 (relative to rights and preferences of class of shares), **14:35**
  - Repurchase, statement pursuant to Section 10-631 (relative to reducing authorized shares by number repurchased by corporation), **14:36**
  - Resignation of statutory agent, statement of, **14:33**

**PRACTITIONERS, FORMS****PROMULGATED BY—Cont'd**

- Status, corporate status in name, **14:72**
- Subsidiary, plan of merger of subsidiary into parent, **14:48**
- Tax-exempt nonprofit corporation
  - Domestication, articles of, **14:24**
  - Incorporation, articles of, **14:14**
- Termination of limited-liability company, 35 articles of, **14:66**
- 35 articles of termination of limited-liability company, **14:66**
- Tradenames, use of registered tradenames, **14:26**
- Winding up limited-liability company, notice of, **14:65**
- Withdrawal, application of foreign corporation for, **14:74**

**PRE-EMPTIVE RIGHTS**

- Capital structure, secondary transactions, **5:15-5:18**

**PREFERENCES**

- Forms, statement pursuant to Section 10-602 (relative to rights and preferences of class of shares), **14:35**

**PREINCORPORATION**

- Generally, **4:1 et seq.**
- Agreements, generally, **4:9 et seq.**
- Charters, revoked corporate charter, **4:4**
- Commencement of corporate existence, **4:2**
- De facto corporation doctrine, status of, **4:1**
- Defective corporations, personal liability for obligations of, **4:3**
- Forms, preincorporation agreement, **14:84**
- Participants, status of, **4:5**
- Personal liability for obligations of defective or nonexistent corporations, **4:3**
- Promoters, **4:6 et seq.**
- Ratification, corporate liability for actions of promoter, **4:8**
- Revoked corporate charter, **4:4**

## INDEX

### **PREINCORPORATION—Cont'd**

Terms of preincorporation agreement, **4:11**

### **PRE-JANUARY 1, 1997**

Dissolution, tax consequences of administrative dissolution, **9:35, 9:36**

### **PRELITIGATION PROCEDURES**

Directors and officers, **7:102-7:105**

### **PREPARATION**

Amendment, preparation of articles of amendment, **4:53**

### **PRESUMPTIONS**

Directors and officers, business judgment rule, **7:72**

Organizational lawyer, presumptions that constituents of organization are not clients, **2:12-2:17**

Powers, presumption of perpetual existence generally, **3:7**

### **PRIVATE FOUNDATIONS**

Nonprofit corporations, **14:12**

### **PROBABILITY**

Organizational lawyer, presumptions that constituents of organization are not clients, **2:15**

### **PROCEDURAL FORMS**

Application for stay of derivative proceedings, **14:105, 14:106**

Appointment of derivative panel, **14:106**

Appraisal, fair value appraisal complaint, **14:102**

#### **Complaints**

Appraisal, fair value appraisal, **14:102**

Conflicting interest transaction, **14:97**

Court order, inspection of documents, **14:101**

Derivative action of shareholder, **14:99**

Director's fraudulent conduct, **14:98**

Dissolution, **14:103**

Equitable relief, **14:103**

### **PROCEDURAL FORMS—Cont'd**

#### **Complaints—Cont'd**

Fair value appraisal, **14:102**

Fraudulent conduct of director, **14:98**

Inspection of documents, court order for, **14:101**

Meetings, special meeting of shareholders, **14:100**

#### **Shareholder's**

Derivative action, **14:99**

Special meeting, **14:100**

Special meeting of shareholders, **14:100**

Conflicting interest transaction, **14:97**

Court order, inspection of documents, **14:101**

Derivative action of shareholder, **14:99**

Derivative proceedings, application for stay of, **14:105, 14:106**

Director's fraudulent conduct, complaint, **14:98**

Dismissal motion, **14:104**

Dissolution, complaints, **14:103**

Election, notice of election to purchase shares, **14:96**

Equitable relief, **14:103**

Fair value appraisal, complaint, **14:102**

Fraudulent conduct of director, complaint, **14:98**

Inspection of documents, court order for, **14:101**

Meetings, special meeting of shareholders, **14:100**

Motion to dismiss, **14:104**

Notice of election to purchase shares, **14:96**

Purchase, notice of election to purchase shares, **14:96**

#### **Shares or shareholders**

##### **Complaints**

Derivative action, **14:99**

Special meeting, **14:100**

Notice of election to purchase shares, **14:96**

Special meeting of shareholders, **14:100**

**PROCEDURAL FORMS—Cont'd**

Stay of derivative proceedings,  
application for, **14:105, 14:106**

**PROCEDURE**

Amendment of articles of incorporation, **4:52 et seq.**

Dissenters' rights, procedures for  
exercise of, **8:28-8:37**

**PROCESS**

LLCs, serving process on, **12:27**

**PROFESSIONAL CORPORATIONS**

Generally, **14:129 et seq.**

Buyout of deceased or disqualified  
shareholders, **14:134, 14:135**

Bylaws, form, **14:138**

Corporate Transparency Act, **14:15**

Deceased shareholders, buyout of,  
**14:134, 14:135**

Disqualified shareholders, buyout of,  
**14:134, 14:135**

Extraordinary matters, **14:137**

Governance and operation, **14:136**

Ownership, share ownership, **14:133**  
Powers, **14:132**

Selection of status, **14:130**

Shares and shareholders

Buyout of deceased or disqualified  
shareholders, **14:134, 14:135**

Other professional as shareholder,  
**14:138**

Ownership, **14:133**

**PROFESSIONAL LLCs**

Generally, **12:119 et seq.**

Discipline, **12:124**

Employees, **12:122**

Formation, **12:120**

Forms

Articles of organization, **14:19**

Operating agreement, **14:88**

Liabilities, **12:123**

Members, **12:121**

Professional discipline, **12:124**

Professional liability, **12:123**

Rendering professional services,  
**12:122**

Transferees, **12:121**

**PROHIBITION**

Capital structure, prohibition on reissuance, repurchase by corporation, **5:20**

**PROMOTERS**

Preincorporation, **4:6 et seq.**

**PROPOSALS**

Shareholders' proposal, forms, **6:80**

**PROXIES**

Nonprofit corporation members,  
**14:52**

Shareholders

Forms, **6:92, 6:94, 6:104**

Meeting documentation, **6:20**

Voting, entitlement of shares, **6:33, 6:34**

**PUBLICATION**

Dissolution

Articles of dissolution, affidavit of  
publication, **9:12**

Unknown claims against dissolved  
corporation, **9:20**

Incorporation, **4:30**

**PUBLIC RECORDS**

Directors and officers, examination of  
public records as prelitigation  
procedure, **7:104**

**PURPOSES**

LLC, **12:7**

**QUALIFICATION OR****DISQUALIFICATION**

Board of Directors, **7:3-7:5, 7:13**

Nonprofit corporations, qualification  
of directors, **14:60**

Organizational lawyer, imputed  
disqualification in multiple representation, **2:32**

Professional corporations, buyout of  
disqualified shareholders,  
**14:134, 14:135**

**QUORUM**

Directors and officers

Board of Directors

Meetings and actions of Board,  
**7:35-7:38**



## INDEX

### **QUORUM—Cont'd**

- Directors and officers—Cont'd
  - Board of Directors—Cont'd
    - Vacancy on Board, effect of, **7:22**
  - Conflicting-interest transactions, standards of conduct, **7:64, 7:68**
- Nonprofit corporations, quorum for membership meetings, **14:50**
- Shareholders
  - Meeting documentation, **6:20**
  - Voting, **6:39-6:42**

### **RANK OR RANKING**

- Organizational lawyer, ranking of authority within entity, **2:18**

### **RATIFICATION**

- Directors and officers, authority of officers, agents and employees, **7:86**
- LLCs, **12:68**
- Preincorporation, corporate liability for actions of promoter, **4:8**
- Shareholders
  - Forms
    - Accountant, **6:78-6:80, 6:82**
    - Officer and director actions, proxy forms, **6:94**

### **REBUTTAL**

- Directors and officers rebutting presumptions, business judgment rule, **7:72**

### **RECEIVERS AND RECEIVERSHIP**

- Dissolution, judicial dissolution, **9:59**
- Form of statement of bankruptcy or receivership, **14:4**
- Shareholders, receivership statement, **11:9, 14:4**

### **RECORDS**

- See also index heading **REPORTS**
- Amendment, filing of articles of amendment, articles of incorporation, **4:53**
- Capital structure, record date of distributions, **5:23**
- Corporation Commission records
  - Generally, **12:13**

### **RECORDS—Cont'd**

- Corporation Commission records
  - Cont'd
    - Signing of record, **12:14**
- Directors and officers
  - Officer responsible for recording and authenticating, **7:75**
  - Prelitigation procedure, **7:105**
- Dissenters' rights, record shareholders, **8:26**
- Forms
  - Commission
    - Expedited filing request, **14:5**
    - Names and addresses, record of shareholders including, **14:83**
    - Expedited filing request, **14:5**
  - General filing instructions for limited-liability companies, **14:18**
  - Limited-liability companies, general filing instructions for, **14:18**
  - Names and addresses, record of shareholders including, **14:83**
- Governmental control, **3:24:29, 3:34**
- Incorporation, **4:26 et seq.**
- Nonprofit corporations
  - Generally, **14:85**
- Filing
  - Generally, **14:3**
  - Commission, filing duty of, **14:6**
  - Evidentiary effect of filed document, **14:7**
- Membership meetings, record date for, **14:46**
- Record date for membership meetings, **14:46**

### **Shareholders**

- Generally, **11:1-11:4**
- Court-ordered inspection of documents, **11:4**
- Inspection, **11:3, 11:4**
- Record date of meetings, **6:6, 6:13**

### **REGISTRATION**

- Forms
  - Applications
    - Names, application of foreign corporation to register

**REGISTRATION—Cont'd**

## Forms—Cont'd

## Applications—Cont'd

corporate name, **14:28**Renewal of registered name,  
application for, **14:29**Foreign limited-liability company,  
application for registration of,  
**14:71**Names, application of foreign  
corporation to register  
corporate name, **14:28**Renewal of registered name,  
application for, **14:29**Tradenames, use of registered,  
**14:26**Nonprofit corporations, registered  
name, **14:26**Shareholder lists, **6:104****REGULAR COURSE OF BUSINESS**Sales of assets, **8:4, 8:5****REINSTATEMENT**Dissolution, administrative dissolu-  
tion, **9:32, 9:33**Forms, reinstatement application,  
**14:68****REJECTION**See index heading ACCEPTANCE  
OR REJECTION**RELEASE OR DISCHARGE**Dissenters' rights, release of shares  
upon failure to take action, **8:35****RELIANCE**Directors' and officers' reliance on  
others, standards of conduct,  
**7:53****RELIGION AND RELIGIOUS  
MATTERS**Nonprofit corporations, **14:14,**  
**14:110, 14:118****RELOCATION**Powers, relocation of offices, **3:10****REMOVAL**Board of Directors, **7:16, 7:18-7:20****REMOVAL—Cont'd**

## Nonprofit corporations

Directors, removal of, **14:65**Officers, removal of, **14:74**Shareholders, removal of trustee,  
**6:55****RENEWAL**Forms, application for renewal of  
registered name, **14:29****REORGANIZATION**Amendment of articles of incorpora-  
tion pursuant to, **4:51**

## Articles of incorporation

Generally, **4:51**Articles of amendment to articles  
of incorporation pursuant to,  
**14:41**

## Forms

Articles of amendment to articles  
of incorporation pursuant to  
reorganization, **14:41**

## Shareholders

Approval of, **6:111**Special meeting of shareholders,  
**6:84**

## Shareholders

## Forms

Approval of, **6:111**Special meeting of shareholders,  
**6:84****REPORTS**Governmental control, Corporation  
Commission, **3:23**Nonprofit corporations, **14:85,**  
**14:100, 14:102**

## Shareholders

Generally, **11:5-11:10**Annual reports, filing with Com-  
mission required, **11:7, 11:8**Bankruptcy statement, **11:9, 14:4**Commission, reports required to be  
filed with, **11:7-11:10**Extension of time for filing annual  
reports with Commission,  
**11:8**Fees, annual reports, **11:8**

## INDEX

### REPORTS—Cont'd

- Shareholders—Cont'd
  - Indemnification, required report about, **11:6**
  - Penalties for late filing, **11:10**
  - Receivership statement, **11:9, 14:4**
  - Report of inspector of election, forms, **6:117**
  - Time for filing annual reports with Commission, **11:8**

### REPURCHASE

- Capital structure, repurchase by corporation, **5:19, 5:20**
- Forms
  - Shareholders
    - Approval of share repurchase plan, **6:77**
    - Ballots, repurchase of share plan, **6:114**
    - Statement pursuant to Section 10-631 (relative to reducing authorized shares by number repurchased by corporation), **14:36**
  - Shareholders
    - Forms
      - Approval of share repurchase plan, **6:77**
      - Ballots, repurchase of share plan, **6:114**

### RESERVATION

- Forms, application for reservation of corporate name, **14:27**
- Nonprofit corporations, reserved name, **14:25**

### RESIDENCE

- See index heading DOMICILE OR RESIDENCE

### RESIGNATION

- Directors and officers
  - Board of Directors, **7:14, 7:15**
  - Nonprofit corporations, **14:74**
  - Removal of officers, **7:79-7:82**
- Forms, resignation of statutory agent, **14:33**
- Incorporation, resignation of statutory agent, **4:48**

### RESIGNATION—Cont'd

- Nonprofit corporations
  - Directors, **14:64**
  - Members, **14:32**
  - Officers, **14:74**
- Shareholders, resignation of trustee, **6:55**

### RESPONSE

- Chair rulings, responses to disruptive shareholder conduct, **6:108**

### RESTATEMENT

- Amendment, restated articles of incorporation, **4:54**
- Forms
  - Articles of incorporation, **6:77, 6:115, 14:40**
- Shareholders, restatement of articles of incorporation, forms, **6:77, 6:115**

### RESTRAINTS ON ALIENATION

- Shareholders, voting trusts and agreements, **6:49**

### RESTRICTIONS

- See index heading LIMITATIONS OR RESTRICTIONS

### RESTRUCTURING

- Generally, **15:1 et seq**
- Alternative means of approval, **15:12**
- Appraisal rights, **15:13**
- Approval, **15:8**
- Business Corporations Act forms, **16:1 et seq.**
- Consistency of application, **15:15**
- Divisions, see index heading DIVISIONS
- Domestications, see index heading DOMESTICATIONS
- Effective date, **15:17**
- Electronic signatures, **15:16**
- Exchanges, see index heading EXCHANGES
- Legislative history of Arizona Entity Restructuring Act, **15:1**
- Mergers, see index heading MERGERS AND CONSOLIDATIONS
- Nonexclusivity, **15:10**

**RESTRUCTURING—Cont'd**

- Notice, **15:8**
- Purposes of Arizona Entity Restructuring Act, **15:1**
- Recording of statements, **15:14**
- Reference to external facts, **15:11**
- Savings clause, **15:17**
- Status of filings, **15:9**
- Transaction procedure, **15:18, 15:19**

**RESTRUCTURING TRANSACTIONS**

- See also Limited Liability Companies, this index
- Arizona Entity Restructuring Act, **12:92**

**RETENTION LETTER**

- Organizational lawyer, forms, **2:43-2:45**

**REVENUE DEPARTMENT**

- Dissolution, deposit with Revenue Department, **9:69**

**REVERSE VEIL-PIERCING**

- LLCs, **12:25**

**REVIEW**

- See index heading APPEAL AND REVIEW

**REVOCATION OR SUSPENSION**

- Articles of revocation
  - Dissolution, contents of articles of revocation of, **9:24**
  - Forms, articles of revocation of dissolution, **14:64, 14:67**
- Directors and officers, revocation of consent, meetings and actions of Board of Directors, **7:32**
- Dissolution
  - Generally, **9:23-9:25**
  - Corporate charter, tax consequences of administrative dissolution, **9:44**
- Foreign corporations, revocation of grant of authority, **10:4**
- Forms, articles of revocation of dissolution, **14:64, 14:67**
- Nonprofit corporations, suspension of member, **14:33**

**REVOCATION OR SUSPENSION —Cont'd**

- Preincorporation, revoked corporate charter, **4:4**
- Shareholders
  - Meetings, revocation of consent to actions by shareholders without, **6:26**
  - Voting, revocability of proxy, **6:34**

**RULE-MAKING AUTHORITY**

- Governmental control, Corporation Commission, **3:20**

**RULES OF CIVIL PROCEDURE OF ARIZONA**

- Incorporation, service upon corporation controlled by Arizona Rules of Civil Procedure, **4:42**

**SELECTION**

- Dissolution, tax consequences of administrative dissolution, **9:43**

**SALES**

- Assets
  - Approval by shareholders, sale of assets other than in regular course of business, **8:7**
  - Extraordinary transactions, **8:4-8:9**
  - Mortgage of assets, **8:4**
  - Regular course of business, **8:4, 8:5**
  - Shareholders' approval, sale of assets other than in regular course of business, **8:7**
  - Successor liability, sale of assets other than in regular course of business, **8:8**
- Dissenters' rights, sale or exchange of assets, **8:20**
- Extraordinary transactions, sales of assets, **8:4-8:9**
- Forms, notice of election to purchase shares, **14:96**
- Nonprofit corporations
  - Purchase of membership by corporation, **14:34**
  - Sale of assets, **14:81**
- Shares and shareholders, approval of sale of assets, **6:111, 8:7**

## INDEX

### SAMPLE LETTERS

#### Forms

- Joint representation, **14:93, 14:94**
- Shareholder's demand, **14:95**

### SCRIPTS

- Acceleration of employee stock options, special meeting of shareholders for approval of, **6:83**
- Accountant, ratification of, **6:78-6:80, 6:82**
- Annual meeting of shareholders, **6:76-6:80**
- Approval
  - Share repurchase plan, **6:77**
  - Special meeting of shareholders, **6:81-6:84**
- Assets of corporation, special meeting of shareholders for approval of sale of, **6:84**
- Classified board, election of directors, **6:78**
- Cumulative voting, election of directors, **6:76, 6:77**
- Directors
  - Election of, **6:76-6:80**
  - Special meeting of shareholders for approval of directors' actions, **6:83**
- Dissolution of corporation, special meeting of shareholders for, **6:84**
- Election of directors, **6:76-6:80**
- Employee stock option acceleration, special meeting of shareholders for approval of, **6:83**
- Forms
  - Acceleration of employee stock options, special meeting of shareholders for approval of, **6:83**
  - Accountant, ratification of, **6:78-6:80, 6:82**
  - Annual meeting of shareholders, **6:76-6:80**
  - Approval
    - Share repurchase plan, **6:77**
    - Special meeting of shareholders, **6:81-6:84**

### SCRIPTS—Cont'd

#### Forms—Cont'd

- Assets of corporation, special meeting of shareholders for approval of sale of, **6:84**
- Classified board, election of directors, **6:78**
- Cumulative voting, election of directors, **6:76, 6:77**
- Directors
  - Election of, **6:76-6:80**
  - Special meeting of shareholders for approval of directors' actions, **6:83**
- Dissolution of corporation, special meeting of shareholders for, **6:84**
- Election of directors, **6:76-6:80**
- Employee stock option acceleration, special meeting of shareholders for approval of, **6:83**
- Joint meetings, special meeting of shareholders, **6:84**
- Meetings, special meeting of shareholders, **6:81-6:84**
- Merger, special meeting of shareholders for approval of, **6:82, 6:83**
- Officers actions, special meeting of shareholders for approval of, **6:83**
- Proposal of shareholder, **6:80**
- Ratification of accountant, **6:78-6:80, 6:82**
- Reorganization of corporation, special meeting of shareholders, **6:84**
- Repurchase, approval of share repurchase plan, **6:77**
- Restatement of articles of incorporation, **6:77**
- Special meeting of shareholders, **6:81-6:84**
- Subsidiary, special meeting of shareholders for approval of sale of, **6:81**
- Joint meetings, special meeting of shareholders, **6:84**

**SCRIPTS—Cont'd**

## Meetings

Documentation, **6:17-6:21**Special meeting of shareholders,  
**6:81-6:84**Merger, special meeting of shareholders for approval of, **6:82, 6:83**Officers actions, special meeting of shareholders for approval of, **6:83**Proposal of shareholder, **6:80**Ratification of accountant, **6:78-6:80, 6:82**Reorganization of corporation, special meeting of shareholders, **6:84**Repurchase, approval of share repurchase plan, **6:77**Restatement of articles of incorporation, **6:77**

## Shareholders

Acceleration of employee stock options, special meeting of shareholders for approval of, **6:83**Accountant, ratification of, **6:78-6:80, 6:82**Annual meeting of shareholders, **6:76-6:80**

## Approval

Share repurchase plan, **6:77**Special meeting of shareholders, **6:81-6:84**Assets of corporation, special meeting of shareholders for approval of sale of, **6:84**Classified board, election of directors, **6:78**Cumulative voting, election of directors, **6:76, 6:77**

## Directors

Election of, **6:76-6:80**Special meeting of shareholders for approval of directors' actions, **6:83**Dissolution of corporation, special meeting of shareholders for, **6:84**Election of directors, **6:76-6:80****SCRIPTS—Cont'd**

## Shareholders—Cont'd

Employee stock option acceleration, special meeting of shareholders for approval of, **6:83**

## Forms

Acceleration of employee stock options, special meeting of shareholders for approval of, **6:83**Accountant, ratification of, **6:78-6:80, 6:82**Annual meeting of shareholders, **6:76-6:80**

## Approval

Share repurchase plan, **6:77**Special meeting of shareholders, **6:81-6:84**Assets of corporation, special meeting of shareholders for approval of sale of, **6:84**Classified board, election of directors, **6:78**Cumulative voting, election of directors, **6:76, 6:77**

## Directors

Election of, **6:76-6:80**Special meeting of shareholders for approval of directors' actions, **6:83**Dissolution of corporation, special meeting of shareholders for, **6:84**Election of directors, **6:76-6:80**Employee stock option acceleration, special meeting of shareholders for approval of, **6:83**Joint meetings, special meeting of shareholders, **6:84**Meetings, special meeting of shareholders, **6:81-6:84**Merger, special meeting of shareholders for approval of, **6:82, 6:83**Officers actions, special meeting of shareholders for approval of, **6:83**Proposal of shareholder, **6:80**

## INDEX

### SCRIPTS—Cont'd

#### Shareholders—Cont'd

##### Forms—Cont'd

Ratification of accountant, **6:78-6:80, 6:82**

Reorganization of corporation, special meeting of shareholders, **6:84**

Repurchase, approval of share repurchase plan, **6:77**

Restatement of articles of incorporation, **6:77**

Special meeting of shareholders, **6:81-6:84**

Subsidiary, special meeting of shareholders for approval of sale of, **6:81**

Telephonic voting, **6:98, 6:99**

Joint meetings, special meeting of shareholders, **6:84**

##### Meetings

Documentation, **6:17-6:21**

Special meeting of shareholders, **6:81-6:84**

Merger, special meeting of shareholders for approval of, **6:82, 6:83**

Officers actions, special meeting of shareholders for approval of, **6:83**

Proposal of shareholder, **6:80**

Ratification of accountant, **6:78-6:80, 6:82**

Reorganization of corporation, special meeting of shareholders, **6:84**

Repurchase, approval of share repurchase plan, **6:77**

Restatement of articles of incorporation, **6:77**

Special meeting of shareholders, **6:81-6:84**

Subsidiary, special meeting of shareholders for approval of sale of, **6:81**

Special meeting of shareholders, **6:81-6:84**

Subsidiary, special meeting of shareholders for approval of sale of, **6:81**

### SECONDARY TRANSACTIONS

#### Capital structure

Convertible securities, pre-emptive rights, **5:17**

Default procedures, pre-emptive rights, **5:16**

Fiduciary duty, pre-emptive rights, **5:18**

Pre-emptive rights, **5:15-5:18**

Prohibition on reissuance, repurchase by corporation, **5:20**

Repurchase by corporation, **5:19, 5:20**

Convertible securities, pre-emptive rights, **5:17**

Default procedures, pre-emptive rights, **5:16**

Fiduciary duty, pre-emptive rights, **5:18**

Pre-emptive rights, **5:15-5:18**

Prohibition on reissuance, repurchase by corporation, **5:20**

Repurchase by corporation, **5:19, 5:20**

### SECURITIES

Governmental control, authority to regulate securities, **3:19**

### S ELECTION

Dissolution, tax consequences of administrative dissolution, **9:43**

### SELECTION OF STATUS

Professional corporations, **14:130**

### SERVICE OF PROCESS AND PAPERS

Dissenters' rights statutes, judicial appraisal under, **8:42**

Incorporation, service upon corporation, **4:40 et seq.**

LLCs, serving process on, **12:27**

### SETTING UP VOTING TRUST

Shareholders, **6:47**

### SETTLEMENT

Shareholders, settlement of derivative proceedings, **6:74**



**SHARE EXCHANGE**

Dissenters' rights, **8:19**

**SHARES AND SHAREHOLDERS**

Acceleration

Forms

Employee stock options, special meeting of shareholders for approval of, **6:83**

Proxy forms, acceleration of stock options, **6:94**

Acceptance of votes by corporation, **6:36-6:38**

Accountant, ratification of, **6:78-6:80, 6:82**

Actions by shareholders without meeting, **6:24-6:26**

Adjourned meeting, notice of annual or special meetings, **6:12**

Agendas

Forms, **6:85**

Meeting documentation, **6:18**

Amendment

Articles of incorporation, amendment of

Generally, **4:46, 4:47**

Notice of shareholder meeting, **4:48 et seq.**

Amendment of articles of incorporation, ballots, **6:116**

Annual meetings

Generally, **6:1-6:4**

Forms, annual meeting of shareholders, **6:76-6:80**

Notice of annual meetings, **6:9-6:14**

Annual reports, filing with Commission required, **11:7, 11:8**

Approval

Forms

Ballots, approval of merger, **6:110**

Merger, **6:94, 6:110**

Proxy forms, approval of merger, **6:94**

Reorganization, approval of, **6:111**

Share repurchase plan, **6:77**

**SHARES AND SHAREHOLDERS**

—Cont'd

Approval—Cont'd

Forms—Cont'd

Special meeting of shareholders, **6:81-6:84**

Articles of incorporation

Amendment by, **4:46, 4:47**

Forms

Ballots, **6:115, 6:116**

Restatement of articles of incorporation, **6:77, 6:115**

Notice of shareholder meeting, **4:48 et seq.**

Assets

Forms

Approval of sale of, **6:111**

Special meeting of shareholders for approval of sale of, **6:84**

Availability of shareholders' list, **6:28, 6:29**

Ballots

Forms, **6:109-6:116**

Meeting documentation, **6:22**

Bankruptcy statement, reports for shareholders, **11:9, 14:4**

Beneficial owner's rights, voting trusts and agreements, **6:48, 6:49**

Capital structure

Generally, **5:1 et seq.**

Adjustment of terms, **5:14**

Certificates, form and content of, **5:10**

Conditions to exercise rights, options, and warrants, **5:14**

Content of certificates, **5:10**

Definition, **5:12**

Directors, terms of class or series determined by board of directors, **5:2**

Distributions

Generally, **5:25, 5:26**

Indebtedness to shareholder, **5:28**

Dividends, **5:8**

Expense of issue, **5:13**

Form of certificates, **5:10**

## INDEX

### SHARES AND SHAREHOLDERS

#### —Cont'd

Capital structure—Cont'd

Fractional shares, **5:4**

Issuance of shares, **5:5-5:14**

Issues shares, **5:3**

Liability of subscribers and  
shareholders, **5:7**

Options, **5:9, 5:14**

Outstanding shares, **5:3**

Restriction on transfer of shares  
and other securities, **5:12**

Subscription, issuance of shares,  
**5:5**

Terms of class or series determined  
by board of directors, **5:2**

Warrants, **5:9, 5:14**

Certificates

Forms

Mailing of notice of meeting,  
**6:87**

Shareholder lists, **6:102**

Meeting documentation, certificate  
of mailing notice, **6:19**

Voting trust, **6:48**

Chair rulings, forms, **6:107, 6:108**

Classified board, election of direc-  
tors, forms, **6:78**

Commission

Minutes of annual meeting of,  
**14:81**

Record of shareholders, including  
names and addresses, **14:83**

Reports required to be filed with  
Commission, **11:7-11:10**

Conditions precedent, derivative  
proceedings, **6:72**

Conduct of shareholders, meeting  
documentation, **6:21**

Conflict of laws, derivative proceed-  
ings, **6:70**

Consent or approval, sales of assets  
approved by shareholders, **8:7**

Constitutional issues, voting trusts  
and agreements, **6:61**

Content of notice of annual or special  
meetings, **6:10**

Copy of shareholders' list, **6:30**

### SHARES AND SHAREHOLDERS

#### —Cont'd

Court-ordered

Inspection of documents, **11:4**

Meetings, **6:8**

Cumulative voting

Generally, **6:42**

Forms, election of directors, **6:76,**  
**6:77**

Definitions, derivative proceedings,  
**6:68**

Demand, derivative proceedings,  
**6:71**

Derivative proceedings

Generally, **6:67 et seq.**

Conditions precedent, **6:72**

Conflict of laws, **6:70**

Definitions, **6:68**

Demand, **6:71**

Discontinuance, **6:74**

Dismissal motion, **6:73**

Expenses, payment of, **6:75**

Foreign corporations, applicability  
to, **6:70**

Motion for dismissal, **6:73**

Settlement, **6:74**

Standing, **6:69**

Stay of proceedings, **6:73**

Directors

Generally, **7:17-7:20**

Conflicting-interest transactions,  
shareholder's action to  
approve, **7:65, 7:66**

Elections, **6:42**

Forms

Ballots, election of directors,  
**6:112**

Elections, **6:76-6:80, 6:112**

Nomination of director,  
shareholder motions, **6:106**

Proxy forms, director actions  
ratified, **6:94**

Special meeting of shareholders  
for approval of directors'  
actions, **6:83**

Discontinuance, derivative proceed-  
ings, **6:74**

Dismissal motion, derivative  
proceedings, **6:73**

**SHARES AND SHAREHOLDERS****—Cont'd**

- Disruptive conduct
  - Forms, chair rulings, **6:108**
  - Meeting documentation, disruptive behavior of shareholder, **6:21**
- Dissenters' rights, generally, **8:10-8:27**
- Dissolution
  - Deadlock, judicial dissolution, **9:53**
  - Effect of administrative dissolution, **9:30, 9:31**
  - Election to purchase in lieu of judicial dissolution, **9:61**
- Forms
  - Approval of, **6:111**
  - Special meeting of shareholders for, **6:84**
- Grounds for judicial dissolution, **9:51**
- Tax consequences of administrative dissolution, **9:38, 9:39**
- Voluntary dissolution by, **9:3-9:7**
- Distinctions, voting trusts and agreements, **6:45**
- Distributions, capital structure, **5:25, 5:26, 5:28**
- Documentation, meetings, **6:16-6:23**
- Duration, voting trusts and agreements, **6:53**
- Duties, generally, **6:119**
- Effective date, actions by shareholders without meeting, **6:25**
- Effectiveness, shareholder agreements, **6:62, 6:63**
- Elections
  - Forms
    - Ballots, election of directors, **6:112**
    - Directors, **6:76-6:80, 6:112**
    - Report of election inspector, **6:117**
- Employee stock option acceleration, special meeting of shareholders for approval of, **6:83**
- Employee stock options. See index heading EMPLOYEE STOCK OPTIONS

**SHARES AND SHAREHOLDERS****—Cont'd**

- Enforcement of voting agreements, **6:57, 6:58**
- Entitlement of shares, **6:32-6:35**
- Expenses, payment of in derivative proceedings, **6:75**
- Extension of time for filing annual reports with Commission, **11:8**
- Fees, annual reports, **11:8**
- Foreign corporations, derivative proceedings, **6:70**
- Forms
  - Acceleration
    - Employee stock options, special meeting of shareholders for approval of, **6:83**
    - Proxy forms, acceleration of stock options, **6:94**
- Accountant, ratification of, **6:78-6:80, 6:82**
- Agendas, **6:85**
- Amendment of articles of incorporation, ballots, **6:116**
- Annual meeting of shareholders, **6:76-6:80**
- Approval
  - Ballots, approval of merger, **6:110**
  - Merger, **6:94, 6:110**
  - Proxy forms, approval of merger, **6:94**
  - Reorganization, approval of, **6:111**
  - Share repurchase plan, **6:77**
  - Special meeting of shareholders, **6:81-6:84**
- Articles of incorporation
  - Ballots, **6:115, 6:116**
  - Restatement of articles of incorporation, **6:77, 6:115**
- Assets
  - Approval of sale of, **6:111**
  - Special meeting of shareholders for approval of sale of, **6:84**
- Ballots, **6:109-6:116**
- Certificates
  - Mailing of notice of meeting, **6:87**

## INDEX

### SHARES AND SHAREHOLDERS

#### —Cont'd

##### Forms—Cont'd

##### Certificates—Cont'd

Shareholder lists, **6:102**

Chair rulings, **6:107, 6:108**

Classified board, election of directors, **6:78**

##### Commission

Minutes of annual meeting of shareholders, **14:81**

Record of shareholders, including names and addresses, **14:83**

##### Complaints

Derivative action, **14:99**

Special meeting, **14:100**

Cumulative voting, election of directors, **6:76, 6:77**

##### Directors

Ballots, election of directors, **6:112**

Elections, **6:76-6:80, 6:112**

Nomination of director, shareholder motions, **6:106**

Proxy forms, director actions ratified, **6:94**

Special meeting of shareholders for approval of directors' actions, **6:83**

Disruptive shareholder conduct, chair rulings, **6:108**

##### Dissolution

Approval of, **6:111**

Special meeting of shareholders for, **6:84**

##### Elections

Ballots, election of directors, **6:112**

Directors, **6:76-6:80, 6:112**

Report of election inspector, **6:117**

Employee stock option acceleration, special meeting of shareholders for approval of, **6:83**

General discussion, **6:86**

Joint meetings, special meeting of shareholders, **6:84**

### SHARES AND SHAREHOLDERS

#### —Cont'd

##### Forms—Cont'd

Lists of shareholders, **6:102-6:104**

Mail or mailing, certificate of mailing of notice of meeting, **6:87**

##### Meetings

Certificate of mailing of notice of meeting, **6:87**

Minutes of meetings, **6:113, 6:118**

Notice of meeting, **6:87, 6:88**

Special meeting of shareholders  
Generally, **6:81-6:84**

Proxy forms, **6:94**

Waiver of minutes, ballots, **6:113**

##### Merger

Approval of, **6:110**

Special meeting of shareholders for approval of, **6:82, 6:83**

Minutes of meeting, **6:113, 6:118**

##### Motions

Generally, **6:105, 6:106**

Chair rulings, out of order rulings on unwelcome motions, **6:107**

Nomination of director, shareholder motions, **6:106**

Notice of election to purchase shares, **14:96**

Notice of meeting, **6:87-6:91**

Notice or knowledge, election to purchase shares, **14:81, 14:96**

##### Officers

Proxy forms, officer actions ratified, **6:94**

Special meeting of shareholders for approval of actions of, **6:83**

Options, acceleration of stock options, **6:94**

Out of order rulings on unwelcome motions, **6:107**

Plan of share exchange, **14:45-14:47**

Preferences, statement pursuant to Section 10-602 (relative to rights and preferences of class

**SHARES AND SHAREHOLDERS****—Cont'd**

Forms—Cont'd  
     of shares), **14:35**  
 Proposal of shareholder, **6:80**  
 Proxies, **6:92- 6:101, 6:104**  
 Ratification  
     Accountant, **6:78-6:80, 6:82**  
     Officer and director actions,  
     proxy forms, **6:94**  
 Registers, shareholder lists, **6:104**  
 Reorganization  
     Approval of, **6:111**  
     Special meeting of shareholders,  
     **6:84**  
 Report of inspector of election,  
     **6:117**  
 Repurchase  
     Approval of share repurchase  
     plan, **6:77**  
     Ballots, repurchase of share  
     plan, **6:114**  
 Repurchase, statement pursuant to  
     Section 10-631 (relative to  
     reducing authorized shares by  
     number repurchased by  
     corporation), **14:36**  
 Responses to disruptive  
     shareholder conduct, chair  
     rulings, **6:108**  
 Restatement of articles of  
     incorporation, **6:77, 6:115**  
 Sale of assets, approval of, **6:111**  
 Sample letters, shareholder's  
     demand, **14:95**  
 Scripts  
     Acceleration of employee stock  
     options, special meeting of  
     shareholders for approval  
     of, **6:83**  
     Accountant, ratification of, **6:78-**  
     **6:80, 6:82**  
     Annual meeting of shareholders,  
     **6:76-6:80**  
     Approval  
         Share repurchase plan, **6:77**  
         Special meeting of sharehold-  
         ers, **6:81-6:84**

**SHARES AND SHAREHOLDERS****—Cont'd**

Forms—Cont'd  
 Scripts—Cont'd  
     Assets of corporation, special  
     meeting of shareholders for  
     approval of sale of, **6:84**  
     Classified board, election of  
     directors, **6:78**  
     Cumulative voting, election of  
     directors, **6:76, 6:77**  
 Directors  
     Election of, **6:76-6:80**  
     Special meeting of sharehold-  
     ers for approval of direc-  
     tors' actions, **6:83**  
 Dissolution of corporation,  
     special meeting of  
     shareholders for, **6:84**  
 Election of directors, **6:76-6:80**  
 Employee stock option accelera-  
     tion, special meeting of  
     shareholders for approval  
     of, **6:83**  
 Joint meetings, special meeting  
     of shareholders, **6:84**  
 Meetings, special meeting of  
     shareholders, **6:81-6:84**  
 Merger, special meeting of  
     shareholders for approval  
     of, **6:82, 6:83**  
 Officers actions, special meeting  
     of shareholders for  
     approval of, **6:83**  
 Proposal of shareholder, **6:80**  
 Ratification of accountant, **6:78-**  
     **6:80, 6:82**  
 Reorganization of corporation,  
     special meeting of  
     shareholders, **6:84**  
 Repurchase, approval of share  
     repurchase plan, **6:77**  
 Restatement of articles of  
     incorporation, **6:77**  
 Special meeting of shareholders,  
     **6:81-6:84**  
 Subsidiary, special meeting of  
     shareholders for approval  
     of sale of, **6:81**  
 Telephonic voting, **6:98, 6:99**

## INDEX

### SHARES AND SHAREHOLDERS

#### —Cont'd

##### Forms—Cont'd

Sign-in sheet, shareholder lists,  
**6:103**

Simple shareholder agreement,  
**14:85**

Special meeting of shareholders  
Generally, **6:81-6:84**

Proxy forms, **6:94**

Stay of derivative proceedings,  
application for

Shareholder's derivative action,  
**14:105, 14:106**

Stock options. See index heading  
**EMPLOYEE STOCK  
OPTIONS**

Subsidiary, special meeting of  
shareholders for approval of  
sale of, **6:81**

Waiver of minutes, ballots, **6:113**

General discussion, forms, **6:86**

Indemnification, required report  
about, **11:6**

##### Inspection

Records for shareholders, **11:3,**  
**11:4**

Voting, inspection of shareholders'  
list, **6:30**

Joint meetings, special meeting of  
shareholders, **6:84**

##### Lists of shareholders

Forms, **6:102-6:104**

Meeting documentation, **6:20**

Voting, **6:27-6:31**

##### Mail or mailing

Forms, certificate of mailing of  
notice of meeting, **6:87**

Meeting documentation, mailing  
notice, **6:19**

##### Meetings of shareholders

Actions by shareholders without  
meeting, **6:24-6:26**

Adjourned meeting, notice of  
annual or special meetings,  
**6:12**

Agenda, meeting documentation,  
**6:18**

### SHARES AND SHAREHOLDERS

#### —Cont'd

##### Meetings of shareholders—Cont'd

##### Annual meetings

Generally, **6:1-6:4**

Notice of annual meetings, **6:9-**  
**6:14**

Ballots, meeting documentation,  
**6:22**

Certificate of mailing notice, meet-  
ing documentation, **6:19**

Conduct of shareholders, meeting  
documentation, **6:21**

Content of notice of annual or  
special meetings, **6:10**

Court-ordered meetings, **6:8**

Date for determining shareholders  
entitled to notice of annual or  
special meetings, **6:11**

Disruptive behavior of shareholder,  
meeting documentation, **6:21**

Documentation, **6:16-6:23**

Effective date, actions by  
shareholders without meeting,  
**6:25**

##### Forms

Certificate of mailing of notice  
of meeting, **6:87**

Minutes of meetings, **6:113,**  
**6:118**

Notice of meeting, **6:87, 6:88**

Special meeting of shareholders  
Generally, **6:81-6:84**

Proxy forms, **6:94**

Waiver of minutes, ballots,  
**6:113**

Lists of shareholders, meeting  
documentation, **6:20**

Mailing notice, meeting  
documentation, **6:19**

Methods of participation in  
shareholders' meeting, **6:15**

##### Minutes of meeting

Documentation, **6:23**

Forms, **6:113, 6:118**

Motions, meeting documentation,  
**6:21**

##### Notice

Annual meetings, **6:9-6:14**

**SHARES AND SHAREHOLDERS****—Cont'd**

Meetings of shareholders—Cont'd

Notice—Cont'd

Documentation, **6:19**Special meetings, **6:9-6:14**

Place

Annual meetings, **6:2**Special meetings, **6:6**Proxies, meeting documentation, **6:20**Quorum, meeting documentation, **6:20**Record date, **6:6, 6:13**Revocation of consent to actions by shareholders without meeting, **6:26**Scripts, meeting documentation, **6:17-6:21**

Special meetings

Generally, **6:5-6:7**

Forms

Generally, **6:81-6:84**Proxy forms, **6:94**Notice of special meetings, **6:9-6:14**Tallying, meeting documentation, **6:22**

Time or date

Effective date, actions by shareholders without meeting, **6:25**Notice of annual or special meetings, date for determining shareholders entitled to, **6:11**Voting, meeting documentation, **6:22**Waiver, notice of annual or special meetings, **6:14**Water users' association, failure to hold annual meetings, **6:4**

Merger

Forms

Approval of, **6:110**Special meeting of shareholders for approval of, **6:82, 6:83**

Methods of participation in

shareholders' meeting, **6:15****SHARES AND SHAREHOLDERS****—Cont'd**

Minutes of meeting

Documentation, **6:23**Forms, **6:113, 6:118**

Motions

Dismissal motion, derivative proceedings, **6:73**

Forms

Generally, **6:105, 6:106**Chair rulings, out of order rulings on unwelcome motions, **6:107**Meeting documentation, **6:21**Multiple voting groups, **6:40**

Nomination

Forms, nomination of director, shareholder motions, **6:106**Voting, entitlement of shares held by nominees, **6:35**Nonexclusivity of statute, shareholder agreements, **6:64**

Notice of meeting

Annual meetings, **6:9-6:14**Documentation, **6:19**Forms, **6:87-6:91**Special meetings, **6:9-6:14**

Officers

Forms

Proxy forms, officer actions ratified, **6:94**Special meeting of shareholders for approval of actions of, **6:83**Options, acceleration of stock options, **6:94**Out of order rulings on unwelcome motions, forms, **6:107**

Parties

Derivative proceedings, standing, **6:69**Voting trust agreement, parties to, **6:50, 6:51**Penalties for late filing, reports for shareholders, **11:10**

Place of meetings

Annual meetings, **6:2**Special meetings, **6:6**



## INDEX

### SHARES AND SHAREHOLDERS

#### —Cont'd

- Powers and duties of trustees, **6:54, 6:55**
- Professional corporations
  - Buyout of deceased or disqualified shareholders, **14:134, 14:135**
  - Ownership, **14:133**
- Proposal of shareholder, forms, **6:80**
- Proxies
  - Forms, **6:92- 6:101, 6:104**
  - Meeting documentation, **6:20**
  - Voting, entitlement of shares, **6:33, 6:34**
- Quorum
  - Meeting documentation, **6:20**
  - Voting, **6:39-6:42**
- Ratification
  - Forms
    - Accountant, **6:78-6:80, 6:82**
    - Officer and director actions, proxy forms, **6:94**
- Receivership statement, reports for shareholders, **11:9, 14:4**
- Record date, meetings, **6:6, 6:13**
- Records for shareholders
  - Generally, **11:1-11:4**
  - Court-ordered inspection of documents, **11:4**
  - Inspection, **11:3, 11:4**
- Registers, shareholder lists, **6:104**
- Rejection of signature, **6:37, 6:38**
- Removal of trustee, **6:55**
- Reorganization
  - Forms
    - Approval of, **6:111**
    - Special meeting of shareholders, **6:84**
- Report of inspector of election, forms, **6:117**
- Reports for shareholders
  - Generally, **11:5-11:10**
  - Annual reports, filing with Commission required, **11:7, 11:8**
  - Bankruptcy statement, **11:9, 14:4**
  - Commission, reports required to be filed with, **11:7-11:10**

### SHARES AND SHAREHOLDERS

#### —Cont'd

- Reports for shareholders—Cont'd
  - Extension of time for filing annual reports with Commission, **11:8**
  - Fees, annual reports, **11:8**
  - Indemnification, required report about, **11:6**
  - Penalties for late filing, **11:10**
  - Receivership statement, **11:9, 14:4**
  - Time for filing annual reports with Commission, **11:8**
- Repurchase
  - Forms
    - Approval of share repurchase plan, **6:77**
    - Ballots, repurchase of share plan, **6:114**
- Resignation of trustee, **6:55**
- Responses to disruptive shareholder conduct, chair rulings, **6:108**
- Restatement of articles of incorporation, forms, **6:77, 6:115**
- Restraints on alienation, voting trusts and agreements, **6:49**
- Revocation
  - Meetings, revocation of consent to actions by shareholders without, **6:26**
  - Voting, revocability of proxy, **6:34**
- Sale of assets, approval of, **6:111, 8:7**
- Scripts
  - Acceleration of employee stock options, special meeting of shareholders for approval of, **6:83**
  - Accountant, ratification of, **6:78-6:80, 6:82**
  - Annual meeting of shareholders, **6:76-6:80**
  - Approval
    - Share repurchase plan, **6:77**
    - Special meeting of shareholders, **6:81-6:84**
  - Assets of corporation, special meeting of shareholders for approval of sale of, **6:84**

**SHARES AND SHAREHOLDERS****—Cont'd**

## Scripts—Cont'd

Classified board, election of directors, **6:78**Cumulative voting, election of directors, **6:76, 6:77**

## Directors

Election of, **6:76-6:80**Special meeting of shareholders for approval of directors' actions, **6:83**Dissolution of corporation, special meeting of shareholders for, **6:84**Election of directors, **6:76-6:80**Employee stock option acceleration, special meeting of shareholders for approval of, **6:83**

## Forms

Acceleration of employee stock options, special meeting of shareholders for approval of, **6:83**Accountant, ratification of, **6:78-6:80, 6:82**Annual meeting of shareholders, **6:76-6:80**

## Approval

Share repurchase plan, **6:77**Special meeting of shareholders, **6:81-6:84**Assets of corporation, special meeting of shareholders for approval of sale of, **6:84**Classified board, election of directors, **6:78**Cumulative voting, election of directors, **6:76, 6:77**

## Directors

Election of, **6:76-6:80**Special meeting of shareholders for approval of directors' actions, **6:83**Dissolution of corporation, special meeting of shareholders for, **6:84**Election of directors, **6:76-6:80****SHARES AND SHAREHOLDERS****—Cont'd**

## Scripts—Cont'd

## Forms—Cont'd

Employee stock option acceleration, special meeting of shareholders for approval of, **6:83**Joint meetings, special meeting of shareholders, **6:84**Meetings, special meeting of shareholders, **6:81-6:84**Merger, special meeting of shareholders for approval of, **6:82, 6:83**Officers actions, special meeting of shareholders for approval of, **6:83**Proposal of shareholder, **6:80**Ratification of accountant, **6:78-6:80, 6:82**Reorganization of corporation, special meeting of shareholders, **6:84**Repurchase, approval of share repurchase plan, **6:77**Restatement of articles of incorporation, **6:77**Special meeting of shareholders, **6:81-6:84**Subsidiary, special meeting of shareholders for approval of sale of, **6:81**Telephonic voting, **6:98, 6:99**Joint meetings, special meeting of shareholders, **6:84**

## Meetings

Documentation, **6:17-6:21**Special meeting of shareholders, **6:81-6:84**Merger, special meeting of shareholders for approval of, **6:82, 6:83**Officers actions, special meeting of shareholders for approval of, **6:83**Proposal of shareholder, **6:80**Ratification of accountant, **6:78-6:80, 6:82**

## INDEX

### SHARES AND SHAREHOLDERS

#### —Cont'd

##### Scripts—Cont'd

Reorganization of corporation,  
special meeting of shareholders, **6:84**

Repurchase, approval of share  
repurchase plan, **6:77**

Restatement of articles of  
incorporation, **6:77**

Special meeting of shareholders,  
**6:81-6:84**

Subsidiary, special meeting of  
shareholders for approval of  
sale of, **6:81**

Setting up voting trust, **6:47**

Settlement of derivative proceedings,  
**6:74**

Shareholder agreements, **6:59-6:66**

Signature, acceptance of votes by  
corporation, **6:37**

Sign-in sheet, shareholder lists, **6:103**

Single voting groups, **6:40**

##### Special meetings

Generally, **6:5-6:7**

##### Forms

Generally, **6:81-6:84**

Proxy forms, **6:94**

Notice of special meetings, **6:9-6:14**

Specific performance, voting agree-  
ments, **6:58**

Standing, derivative proceedings,  
**6:69**

Stare decisis, shareholder agree-  
ments, **6:61**

Stay of derivative proceedings, **6:73**

Subsequent purchasers or transferees,  
shareholder agreements, **6:63**

Subsidiary, special meeting of  
shareholders for approval of sale  
of, **6:81**

Tallying, meeting documentation,  
**6:22**

Termination, shareholder agreements,  
**6:66**

##### Time or date

Annual or special meetings, date  
for determining shareholders

### SHARES AND SHAREHOLDERS

#### —Cont'd

##### Time or date—Cont'd

entitled to notice of, **6:11**

Commission, time for filing annual  
reports with, **11:8**

Duration, voting trusts and agree-  
ments, **6:53**

Effective date, actions by  
shareholders without meeting,  
**6:25**

Extension of time for filing annual  
reports with Commission,  
**11:8**

##### Meetings

Effective date, actions by  
shareholders without meet-  
ing, **6:25**

Notice of annual or special  
meetings, date for  
determining shareholders  
entitled to, **6:11**

Transfer of beneficial interest, voting  
trusts and agreements, **6:49**

Validity of voting trusts and agree-  
ments, **6:44, 6:60, 6:61**

##### Voting

Acceptance of votes by corpora-  
tion, **6:36-6:38**

Availability of shareholders' list,  
**6:28, 6:29**

Copy of shareholders' list, **6:30**

Cumulative voting, **6:42**

Directors, voting for, **6:42**

Entitlement of shares, **6:32-6:35**

Inspection of shareholders' list,  
**6:30**

Lists of shareholders for meeting,  
**6:27-6:31**

Meeting documentation, **6:22**

Multiple voting groups, **6:40**

Nominees, entitlement of shares  
held by, **6:35**

Proxies, entitlement of shares,  
**6:33, 6:34**

Quorum, **6:39-6:42**

Rejection of signature, **6:37, 6:38**

Revocability of proxy, entitlement  
of shares, **6:34**

**SHARES AND SHAREHOLDERS****—Cont'd**

## Voting—Cont'd

Sample websites for internet proxy voting, **6:100, 6:101**

Signature, acceptance of votes by corporation, **6:37**

Single voting groups, **6:40**

## Voting trusts and agreements

Generally, **6:43 et seq.**

Agreements, generally, **6:56-6:58**

Beneficial owner's rights, **6:48, 6:49**

Certificate of voting trust, **6:48**

Constitutional issues, shareholder agreements, **6:61**

Distinctions, **6:45**

Duration, **6:53**

Effectiveness, shareholder agreements, **6:62, 6:63**

Enforcement of voting agreements, **6:57, 6:58**

Nonexclusivity of statute, shareholder agreements, **6:64**

Parties to voting trust agreement, **6:50, 6:51**

Powers and duties of trustees, **6:54, 6:55**

Removal of trustee, **6:55**

Resignation of trustee, **6:55**

Restraints on alienation, **6:49**

Setting up voting trust, **6:47**

Shareholder agreements, **6:59-6:66**

Specific performance, voting agreements, **6:58**

Stare decisis, shareholder agreements, **6:61**

Subsequent purchasers or transferees, shareholder agreements, **6:63**

Termination, shareholder agreements, **6:66**

Time or date, duration, **6:53**

Transfer of beneficial interest, **6:49**

Validity, **6:44, 6:60, 6:61**

Voting agreements, generally, **6:56-6:58**

## Waiver

Minutes, forms, **6:113**

**SHARES AND SHAREHOLDERS****—Cont'd**

## Waiver—Cont'd

Notice of annual or special meetings, **6:14**

Water users' association, failure to hold annual meetings, **6:4**

**SIGNATURES**

Incorporation, signatures of all incorporators, **4:22**

Shareholders' rejection of signature, **6:37, 6:38**

**SIGN-IN SHEET**

Shareholder lists, **6:103**

**SIMPLE SHAREHOLDER AGREEMENT**

Forms, **14:85**

**SINGLE-MEMBER, LIMITED-LIABILITY COMPANY**

## Forms

Articles of organization, **14:22**

Operating agreement, **14:90, 14:91**

**SINGLE VOTING GROUPS**

Shareholders, **6:40**

**SIXTY-DAY DECLARATION**

Forms, **14:13**

**SOLE CORPORATIONS**

Generally, **14:141**

**SPECIAL MEETINGS**

## Nonprofit corporations

Generally, **14:38**

Form, notice of objection to holding special meeting of members, **14:44**

## Shareholders

Generally, **6:5-6:7**

## Forms

Generally, **6:81-6:84, 14:100**

Proxy forms, **6:94**

Notice of special meetings, **6:9-6:14**

## INDEX

### SPECIFIC PERFORMANCE

Shareholders, voting agreements,  
**6:58**

### STANDARDS OF CONDUCT

Benefit corporations, **14:157**

Directors and officers

Generally, **7:49-7:54**

Analyzing breach of statutory standard of care, **7:52**

Approval, conflicting-interest transactions, **7:63-7:66**

Articles of incorporation, elimination or limitation of liability in, **7:54**

Business judgment rule, **7:69-7:72**

Compensation of director, conflicting-interest transactions, **7:61**

Conflicting-interest transactions, **7:55-7:68**

Corporate opportunities doctrine, conflicting-interest transactions, **7:59**

Decision-making process, **7:51**

Defensive tactics, business judgment rule, **7:71**

Definitions, conflicting-interest transactions, **7:56**

Fairness, conflicting-interest transactions, **7:67**

Informed judgment, **7:50**

Injunctions, conflicting-interest transactions, **7:62**

Limitations on statutory scheme, conflicting-interest transactions, **7:57**

Noncompetition, conflicting-interest transactions, **7:60**

Notice, shareholder's action to approve, conflicting-interest transactions, **7:66**

Officers, generally, **7:78**

Oversight, **7:53**

Presumptions, business judgment rule, **7:72**

Quorum, conflicting-interest transactions, **7:64, 7:68**

Rebutting presumptions, business judgment rule, **7:72**

Reliance on others, **7:53**

### STANDARDS OF CONDUCT

#### —Cont'd

Directors and officers—Cont'd

Shareholder's action to approve, conflicting-interest transactions, **7:65, 7:66**

Standards of conduct for officers and directors, liability for breach of, **7:92-7:99**

Nonprofit corporations

Directors, **14:69**

### STARE DECISIS

Shareholder agreements, **6:61**

### STATE CORPORATION TO FOREIGN CORPORATION

Forms, articles of merger, **14:53**

### STATE CORPORATION TO FOREIGN LIMITED-LIABILITY COMPANY OR FOREIGN LIMITED PARTNERSHIP

Forms, articles of merger, **14:54**

### STATE CORPORATION TO STATE CORPORATION

Forms, articles of merger, **14:51**

### STATE LIMITED-LIABILITY COMPANY OR STATE LIMITED PARTNERSHIP TO STATE CORPORATION

Forms, articles of merger, **14:49**

### STATEMENTS

Forms

Change of known place of business or of statutory agent, statement of, **14:30**

Commission, statement regarding certificate of disclosure, **14:75**

Preferences, statement pursuant to Section 10-602 (relative to rights and preferences of class of shares), **14:35**

Repurchase, statement pursuant to Section 10-631 (relative to reducing authorized shares by number repurchased by corporation), **14:36**

**STATEMENTS—Cont'd**

## Forms—Cont'd

Resignation of statutory agent,  
statement of, **14:33**

**STATE TAX**

Dissolution, state tax clearance, **9:11**  
Mergers and acquisitions, **15:3**

**STATUS**

Board of Directors, **7:5**  
Dissenters' rights, status of shares  
acquired after public announce-  
ment of proposed corporate  
action, **8:36**  
Forms, corporate status in name,  
**14:72**

**STATUTES**

Agents. See index heading AGENTS  
Directors and officers  
State statutes, breach of standards  
of conduct for officers and  
directors under, **7:99**  
Statutory defenses to liability,  
**7:101**

**STAY**

Derivative actions or proceedings,  
**6:73, 14:105, 14:106**  
Forms, application for stay of deriva-  
tive proceedings, **14:105,**  
**14:106**  
Shareholders, stay of derivative  
proceedings, **6:73**

**STOCK AND STOCKHOLDERS**

See index heading SHARES AND  
SHAREHOLDERS

**SUBSCRIPTION**

Capital structure, issuance of shares,  
**5:5**

**SUBSEQUENT MATTERS**

Foreign corporations, subsequent  
amendment to application pro-  
cess, **10:13**  
History, subsequent legislation, **1:10**

**SUBSEQUENT PURCHASERS**

Shareholder agreements, subsequent  
purchasers or transferees, **6:63**

**SUBSIDIARIES**

Forms, plan of merger of subsidiary  
into parent, **14:48**  
Shareholders, special meeting of  
shareholders for approval of sale  
of subsidiary, **6:81**

**SUCCESSOR**

Board of Directors, election to, **7:13**  
Powers, modification of succession,  
**3:9**  
Sale of assets other than in regular  
course of business, successor  
liability, **8:8**

**SUSPENSION**

See index heading REVOCATION  
OR SUSPENSION

**TALLYING**

Shareholders, meeting documenta-  
tion, **6:22**

**TAXATION**

Articles of domestication, tax-exempt  
nonprofit corporation, **14:24**  
Dissolution  
Department of Revenue, deposit  
with, **9:69**  
Tax consequences of administra-  
tive dissolution, **9:34-9:46**  
LLCs, **12:22**  
Nonprofit corporations, tax-exempt  
Forms  
Domestication, articles of, **14:24**  
Incorporation, articles of, **14:14**

**TELEPHONIC VOTING**

Shareholders, telephonic voting  
scripts, **6:98, 6:99**

**TERMINATION**

Benefit corporations, **14:153**  
Forms, 35 articles of termination of  
limited-liability company, **14:66**  
Limited-liability companies, articles  
of termination, **14:66**  
Nonprofit corporations, termination  
of member, **14:33**  
Organizational lawyer, termination of  
representation, **2:23, 2:33**  
Shareholder agreements, **6:66**

## INDEX

### TERMS

- Board of Directors, **7:10-7:16**
- Capital structure, terms of class or series determined by board of directors, **5:2**
- Nonprofit corporations, terms of directors, **14:63**
- Preincorporation agreement, **4:11**

### TERRITORIAL CONCEPTIONS

- History, **1:4**

### THIRD PARTIES

- Nonprofit corporation member liability, **14:30**

### 35 ARTICLES OF TERMINATION

- Forms, 35 articles of termination of limited-liability company, **14:66**

### TIME OR DATE

- Adjournment of shareholders' meeting, notice of annual or special meetings, **6:12**
- Capital structure, record date of distributions, **5:23**
- Commencement
  - Incorporation, commencement of existence, **4:26 et seq.**
  - Preincorporation, commencement of corporate existence, **4:2**
- Conditions precedent, shareholders' derivative proceedings, **6:72**
- Directors and officers
  - Annual election of directors, **7:8**
  - Consent, effective date of, **7:31**
  - Indemnification, time when indemnification may or must occur, **7:117-7:124**
  - Terms, Board of Directors, **7:10-7:16**
- Dissolution, effective date, **9:10-9:13, 9:25**
- Effective date
  - Board of Directors meetings and actions, effective date of consent, **7:31**
  - Dissolution, **9:10-9:13, 9:25**
  - Foreign corporations, application process, **10:12**

### TIME OR DATE—Cont'd

- Effective date—Cont'd
  - Governmental control, effective time and date of filing, **3:27**
  - Incorporation, **4:29**
  - Nonprofit corporations, effective date of documents, **14:5**
  - Shareholders, actions by shareholders without meeting, **6:25**
- Governmental control, effective time and date of filing, **3:27**
- Incorporation, effective date, **4:29**
- Nonprofit corporations
  - Directors, terms of, **14:63**
  - Effective date of documents, **14:5**
  - Record date for membership meetings, **14:46**
- Shareholders
  - Annual or special meetings, date for determining shareholders entitled to notice of, **6:11**
  - Commission, time for filing annual reports with, **11:8**
  - Duration, voting trusts and agreements, **6:53**
  - Effective date, actions by shareholders without meeting, **6:25**
  - Extension of time for filing annual reports with Commission, **11:8**
- Meetings
  - Effective date, actions by shareholders without meeting, **6:25**
  - Notice of annual or special meetings, date for determining shareholders entitled to, **6:11**

### TITLE AND OWNERSHIP

- Dissenters' rights, right to dissent and payment for shares, **8:25, 8:27**
- Professional corporations, share ownership, **14:133**

### TRADENAMES

- Forms, **14:26**



**TRAITS**

See index heading  
CHARACTERISTICS

**TRANSFERS**

Nonprofit corporations  
Domicile, transfer of, **14:22**  
Memberships, transfer of, **14:29**  
Shareholders, transfer of beneficial  
interest, **6:49**

**TRANSITIONAL PROVISIONS**

History, **1:12**

**TRUSTS AND TRUSTEES**

See index heading VOTING  
TRUSTS AND AGREEMENTS

**UNLAWFUL DISTRIBUTIONS**

Directors and officers  
Directors' liability for, **7:91**  
Nonprofit corporations' liability,  
**14:70**

**VACANCIES**

Directors and officers  
Board of Directors, generally,  
**7:12, 7:21-7:26**  
Nonprofit corporations, vacancy on  
board of directors, **14:66**  
Vacancies, Board of Directors,  
**7:12, 7:21-7:26**  
Nonprofit corporations, vacancy on  
board of directors, **14:66**

**VALIDITY**

Directors and officers, validity of  
actions, **7:89**  
Shareholders, validity of voting trusts  
and agreements, **6:44, 6:60,**  
**6:61**

**VARIABLE RANGES**

Directors and officers, quorum for  
variable range size Board, **7:35**

**VEIL PIERCING**

LLCs  
Generally, **12:24**  
Reverse veil-piercing, **12:25**

**VENUE**

Dissenters' rights statutes, judicial  
appraisal under, **8:40**

**VOLUNTARY DISSOLUTION**

Generally, **9:1-9:25**  
Directors, **9:1-9:7**  
Notice, voluntary dissolution by  
Board of Directors and  
shareholders, **9:6**  
Shareholders, **9:3-9:7**

**VOTES AND VOTING**

Ballots  
Amendment of articles of  
incorporation, **6:116**  
Nonprofit corporations, written  
ballot of members, **14:47**  
Shareholders  
Forms, **6:109-6:116**  
Meeting documentation, **6:22**  
Contracts or agreements. See index  
heading VOTING TRUSTS  
AND AGREEMENTS  
Cumulative voting  
Nonprofit corporations, cumulative  
voting for directors, **14:53**  
Shareholders  
Generally, **6:42**  
Forms, election of directors,  
**6:76, 6:77**  
Directors and officers  
Board of Directors, **7:6, 7:8, 7:9,**  
**7:13**  
Elections, Board of Directors, **7:6,**  
**7:8, 7:9, 7:13**  
Nonprofit corporations, election of  
directors, **14:62**  
Shareholders, **6:42**  
Dissolution, election to purchase in  
lieu of judicial dissolution, **9:60-**  
**9:68**  
Forms  
Commission, election of board of  
directors, **14:81**  
Notice of election to purchase  
shares, **14:96**  
Voting agreement, **14:86**

## INDEX

### VOTES AND VOTING—Cont'd

#### Nonprofit corporations

Acceptance of member votes,  
**14:55**

Agreements, **14:57**

Cumulative voting for directors,  
**14:53**

Directors, **14:54**

Directors, election of, **14:62**

Entitlement of members, **14:49**

Members, voting entitlement of,  
**14:49**

Membership action, requirements  
for, **14:51**

Quorum for membership meetings,  
**14:50**

Trusts, **14:56**

Written ballot of members, **14:47**

#### Shareholders

Acceptance of votes by corpora-  
tion, **6:36-6:38**

Availability of shareholders' list,  
**6:28, 6:29**

Copy of shareholders' list, **6:30**

Cumulative voting, **6:42**

Directors, voting for, **6:42**

Entitlement of shares, **6:32-6:35**

#### Forms

Ballots, election of directors,  
**6:112**

Directors, **6:76-6:80, 6:112**

Report of election inspector,  
**6:117**

Telephonic voting, scripts, **6:98,**  
**6:99**

Inspection of shareholders' list,  
**6:30**

Lists of shareholders for meeting,  
**6:27-6:31**

Meeting documentation, **6:22**

Multiple voting groups, **6:40**

Nominees, entitlement of shares  
held by, **6:35**

Proxies, entitlement of shares,  
**6:33, 6:34**

Quorum, **6:39-6:42**

Rejection of signature, **6:37, 6:38**

Revocability of proxy, entitlement  
of shares, **6:34**

### VOTES AND VOTING—Cont'd

#### Shareholders—Cont'd

Sample websites for internet proxy  
voting, **6:100, 6:101**

Signature, acceptance of votes by  
corporation, **6:37**

Single voting groups, **6:40**

Trusts and trustees. See index head-  
ing VOTING TRUSTS AND  
AGREEMENTS

### VOTING TRUSTS AND AGREEMENTS

#### Forms, **14:87**

Nonprofit corporations, **14:56, 14:57**

#### Shareholders

Generally, **6:43 et seq.**

Agreements, generally, **6:56-6:58**

Beneficial owner's rights, **6:48,**  
**6:49**

Certificate of voting trust, **6:48**

Constitutional issues, shareholder  
agreements, **6:61**

Distinctions, **6:45**

Duration, **6:53**

Effectiveness, shareholder agree-  
ments, **6:62, 6:63**

Enforcement of voting agreements,  
**6:57, 6:58**

Nonexclusivity of statute,  
shareholder agreements, **6:64**

Parties to voting trust agreement,  
**6:50, 6:51**

Powers and duties of trustees,  
**6:54, 6:55**

Removal of trustee, **6:55**

Resignation of trustee, **6:55**

Restraints on alienation, **6:49**

Setting up voting trust, **6:47**

Shareholder agreements, **6:59-6:66**

Specific performance, voting  
agreements, **6:58**

Stare decisis, shareholder agree-  
ments, **6:61**

Subsequent purchasers or  
transferees, shareholder  
agreements, **6:63**

Termination, shareholder agree-  
ments, **6:66**

**VOTING TRUSTS AND**

**AGREEMENTS—Cont'd**

Shareholders—Cont'd

Time or date, duration, **6:53**

Transfer of beneficial interest, **6:49**

Validity, **6:44, 6:60, 6:61**

Voting agreements, generally,  
**6:56-6:58**

**WAIVER**

Board of Directors meetings, waiver  
of notice, **7:34**

Nonprofit corporations, waiver of  
notice of membership meetings,  
**14:45**

Shareholders

Minutes, forms, **6:113**

Notice of annual or special meet-  
ings, **6:14**

**WARRANTS**

Capital structure, shares, **5:9, 5:14**

**WASTE**

Dissolution, judicial dissolution for  
waste of corporate assets, **9:56**

**WATER USERS' ASSOCIATION**

Shareholders, failure to hold annual  
meetings, **6:4**

**WEBSITES**

Shareholder voting, sample websites  
for internet proxy voting, **6:100,**  
**6:101**

**WINDING UP**

See index heading DISSOLUTION

**WITHDRAWAL**

Effect of withdrawal of partners, **13:7**

Foreign corporations, **10:15**

Forms, application of foreign  
corporation for withdrawal,  
**14:74**

**WRITINGS OR WRITTEN**

**INSTRUMENTS**

Directors and officers, delivery of  
written notice of dissent or  
abstention, **7:42**

Dissolution, known claims against  
dissolved corporation, **9:16**

Nonprofit corporations

Ballots, written ballot of members,  
**14:47**

Incorporation, action by written  
consent, **14:41**

Organizational lawyer, written  
consent for multiple representa-  
tion, **2:38**