

PREFACE TO THIRD EDITION

Kentucky Wills and Trusts is an estate planning guide written for attorneys, CPAs, trust officers, and others involved in planning and administering both large and small estates. It is designed for the general practitioner of law, but written so that other specialists will also find it useful.

Since the initial publication of this book in 1993 there have been numerous federal and Kentucky tax law changes. Currently most beneficiaries do not pay Kentucky inheritance tax and the federal estate tax is applicable only to individuals with an estate over \$11.7 million dollars. Thus, the current edition has been revised to place less emphasis on the tax issues of estate planning and greater significance on traditional will and trust drafting. The tax issues are still discussed as the reader must still be mindful of the tax aspects of estate planning. We have tried to make the text “user-friendly” with “cautions,” “planning pointers,” and “examples” clearly denoted throughout. Also, significant annotations have been provided with the forms.

Model forms, included to help users save valuable time, are both annotated and cross-referenced to the Text. The forms also provide illustrations of situations that would prompt their usage.

We deeply appreciate the confidence Banks-Baldwin, now West, has placed in us in publishing this book.

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