

Index

T—Text

KRS—Kentucky Revised Statutes

A-B TRUSTS

- Generally, § T 3:4
- By-pass trusts, § T 3:4
- Credit shelter trusts, § T 3:4
- Exemption, § T 3:4, T 3:5
- Family trusts, § T 3:4
- Federal estate tax, avoidance, § T 3:4
- Inheritance tax, avoidance, § T 3:4
- Marital trusts, § T 3:4
- Surviving spouse, receipt of income from, § T 3:4

ACCOUNTS AND ACCOUNTING

- Principal and Income Act, deposits, § KRS 386.165

ACTIONS

- Limitation. See LIMITATION OF ACTIONS

ADEMPMENT

- Generally, § T 2:19

ADMINISTRATION

- Alternatives, § KRS 386.023
- Authorized investment, § KRS 386.020
- Checks drawn by fiduciary, third person or himself, § KRS 386.140
- Definitions, § KRS 386.010
- Deposit in fiduciary personal account, § KRS 386.120
- Deposit in name of fiduciary, § KRS 386.130
- Deposit of funds with joint control by surety and fiduciary, § KRS 386.160
- Fiduciary liability, § KRS 386.150

ADMINISTRATION—Cont'd

- Financial institutions funds, § KRS 386.030
- Funds of financial institutions and funds in hands of public officials, § KRS 386.030
- Housing authority obligations, § KRS 386.050
- Not contrary to instrument creating trust, § KRS 386.060
- Payment to fiduciary, application, § KRS 386.100
- Public deposits, security, § KRS 386.050
- Restrictions, fiduciaries own stock, § KRS 386.025
- Securities, federal agencies authorized as collateral, § KRS 386.040
- Transfer by fiduciary, § KRS 386.110
- United States bonds, § KRS 386.050

ADMINISTRATORS

- See EXECUTORS AND ADMINISTRATORS

ADOLESCENTS

- See MINORS

ADVANCE DIRECTIVES

- See LIVING WILLS

ADVANCEMENTS

- Contribution, § KRS 391.150
- Descendant's share, effect on, § KRS 391.140
- Widow's and widower's share, effect on, § KRS 391.140

ADVERSE POSSESSION

Title, § KRS 381.240

AGRICULTURAL LANDS

Special use valuation, applying for,
§ T 13:14

Valuation

federal estate tax purposes

Generally, § T 13:11 to 13:14

closely held businesses and

certain farms, § T 13:13

farm real estate, § T 13:12

special use valuation, applying
for, § T 13:14

inheritance tax purposes

Generally, § T 13:6 to 13:10

disclaimer by surviving
spouse, § T 13:10

fair cash value, § T 13:8

qualified beneficiaries, § T
13:9

use of land, § T 13:7

ALIENATION

Under trust, § KRS 381.225

ALIENS

See NONRESIDENTS

ANNUITIES

Charitable trusts, § T 3:7

ANTENUPTIAL AGREEMENTS

Cochran doctrine, § T 5:11

Inheritance tax, effect on, § T 5:10

ANTI-LAPSE STATUTE

Generally, § T 2:15 to 2:17

Class gifts, effect, § T 2:16

Distribution of lapsed devise, § T
2:17

Effect of lapse, § T 2:17

Heir, defined, § T 2:15

Issue, defined, § T 2:15

APPOINTMENT

Powers of

Generally, § T 9:1 to 9:10

comparison of Kentucky and
federal approach, § T 9:4

APPOINTMENT—Cont'd

Powers of—Cont'd

effect, § T 9:1

federal approach, § T 9:4

kentucky approach, § T 9:3

APPOINTMENTS

Executors and administrators. See

EXECUTORS AND

ADMINISTRATORS

Fiduciaries. See FIDUCIARIES

APPRAISALS

Inheritance tax purposes, § KRS
140.170, KRS 140.270

ARMED FORCES

Service, inheritance tax, exemp-
tions, § KRS 140.015

ATTORNEY IN FACT

See POWER OF ATTORNEY

ATTORNEYS

Billing, § T 1:7

Client interviews and information,
§ T 1:1 to 1:5

asset worksheet, § T 1:5

client questionnaires

family information, § T 1:2

initial client contact, § T 1:1

initial conference

attorney's side of desk, § T 1:4

client's side of desk, § T 1:3

Ethical considerations, § T 1:8

Wills, undue influence, § T 2:4

BANKS AND BANKING

Jointly owned property, § T 8:1

Multiple party account, Right of
survivorship, § T 8:1

BENEFICIARIES

See HEIRS; LEGACIES AND
DEVISES

BEQUESTS

See LEGACIES AND DEVISES

BONDS AND NOTES

See also SECURITIES; STOCKS

INDEX

BONDS AND NOTES—Cont'd

- Inheritance tax, § **T 4:4**
- Surety
 - inheritance and estate tax payment, § **KRS 140.210**
- Valuation, § **T 13:16 to 13:26**

BURIALS

- See **FUNERALS AND BURIALS**

BUSINESS

- Closely held business, valuation discounting minority interests, § **T 13:25**
- exclusion for non-marketable, family-owned businesses, § **T 13:11 to 13:14**
- Closely held business, valuation, discounting minority interests, § **T 13:25**

BUSINESS TRUSTS

- Agent, registered, § **KRS 386.384**
- Beneficial owners, liabilities, § **KRS 386.400**
- Certificate of ownership, § **KRS 386.400**
- Declaration of trust, § **KRS 386.420**
- Definitions, § **KRS 386.370**
- Duration, § **KRS 386.430**
- Establishment, § **KRS 386.380**
- Foreign business trust
 - certificate of authority, § **KRS 386.4424**
 - legality, § **KRS 386.410**
 - registered office and agent, § **KRS 386.4434**
 - transaction of business, § **KRS 386.4422**
- Foreign trust, laws governing, § **KRS 386.4420**
- Lawful purposes, § **KRS 386.380**
- Name, § **KRS 386.382**
- Office, registered, § **KRS 386.384**
- Restraint of alienation, § **KRS 386.430**
- Rule against perpetuities, § **KRS 386.430**

BUSINESS TRUSTS—Cont'd

- Suits against, § **KRS 386.440**
- Trustee powers and liabilities, § **KRS 386.390**

BY-PASS TRUSTS

- See **A-B trusts**

CERTIFICATES OF DEPOSIT

- Jointly owned, gifts in contemplation of death, § **T 6:5, T 6:6**

CHARITABLE CONTRIBUTIONS

- See **GIFTS AND GIFT TAXES**

CHARITABLE ORGANIZATIONS

- Inheritance tax, exemptions, § **T 12:13**

CHARITABLE REMAINDER TRUSTS

- See **CHARITABLE TRUSTS**

CHARITABLE TRUSTS

- Acts prohibited, § **KRS 386.355**
- Amendment, § **KRS 386.360**
- Annuity trust (CRAT), § **T 3:7**
- CRAT, § **T 3:7**
- CRUT, § **T 3:7**
- Definitions, § **KRS 386.350**
- Dissolution, § **KRS 386.365**
- Income tax, § **T 3:7**
- Remainder trust (CRUT), § **T 3:7**

CHILDREN

- See **MINORS**

CHURCHES

- See also **RELIGIOUS ORGANIZATIONS**

CLAIMS AGAINST DECEDENTS' ESTATES

- Generally, § **KRS 396.011 to 396.205**
- Proportionate payment of claims, § **KRS 396.175**

CLIENT INTERVIEW

- Generally, § **T 1:1 to 1:5**

COCHRAN DOCTRINE

Antenuptial agreements, § T 5:11

COMMUNITY PROPERTY TRUST ACT

Definitions, § KRS 386.620

Satisfaction of obligation of one or both spouses, § KRS 386.624

Spouses, community property arrangement, § KRS 386.620

COMPETENCY

Will, to make. See
TESTAMENTARY CAPACITY

CONSTRUCTION OF STATUTES

Liberal construction, § KRS 446.080

CONTEMPLATION OF DEATH STATUTE

See GIFTS CAUSA MORTIS

CONTRACTS

Gifts causa mortis, § KRS 140.030

CORPORATIONS

Nonprofit. See NONPROFIT CORPORATIONS

Trustees, as
removal, § T 3:17
sprinkling of income, § T 3:23

COUNTY CLERKS

See CLERKS OF COURTS

COURTS

Actions. See ACTIONS

Circuit courts. See CIRCUIT COURTS

Clerks. See CLERKS OF COURTS

District courts. See DISTRICT COURTS

Jurisdiction. See JURISDICTION

Witnesses. See WITNESSES TO WILLS

CRAT (CHARITABLE REMAINDER ANNUITY TRUST)

Charitable trusts, § T 3:7

CREDIT SHELTER TRUSTS

See A-B trusts

CRUT (CHARITABLE REMAINDER UNITRUST)

Charitable trusts, § T 3:7

CUSTODIANS

See FIDUCIARIES, generally

DEATH

Burials. See FUNERALS AND BURIALS

Gifts in contemplation of. See GIFTS CAUSA MORTIS

Transfer effective on death, taxation generally, § T 7:1 to 7:11, T 7:1 to 7:11

federal approach, § T 7:2

Kentucky approach, § T 7:1

power to revoke, retention by transferor

generally, § T 7:9 to 7:11, T 7:9 to 7:11

donor serving as trustee, § T 7:11

federal approach, § T 7:10

Kentucky approach, § T 7:9

retention of life interest, transferor

generally, § T 7:3 to 7:5, T 7:3 to 7:5

federal approach, § T 7:4

use of trust, tax costs, § T 7:5

reversionary or remainder interest, retention by transferor

generally, § T 7:6 to 7:8, T 7:6 to 7:8

federal approach, § T 7:7

revocable trust, § T 7:8

testamentary trust, § T 7:8

DEDUCTIONS

Inheritance tax, § T 12:1 to 12:10

Generally, § KRS 140.090

administrative expenses, § T 12:7

Administrative expenses, § T 12:7

INDEX

DEDUCTIONS—Cont'd

- Inheritance tax, § T 12:1 to 12:10
 - Cont'd
 - debts of decedent, § T 12:2
 - interest on, § T 12:3
 - payments to former spouse, § T 12:4
 - statute of limitations barring, § T 12:5
- Debts of decedent, interest on, § T 12:3
- Distributive shares, § KRS 140.090
- funeral expenses, § T 12:6
- taxes, accrued and unpaid, § T 12:8, T 12:9
- Taxes, accrued and unpaid, § KRS 134.020, T 12:8

DEFERRED COMPENSATION

- Principal and income act, receipts from, § KRS 386.480

DEFINITIONS

- Anti-lapse statute, § T 2:15
- Entity, § KRS 386.466
- Fiduciary investment companies, § KRS 386.510
- General powers of appointment, § T 9:1
- Non-general powers of appointment, § T 9:1
- Power of appointment, § T 9:1
- Principal and income act, § KRS 386.450, KRS 386.464, KRS 386.466
- Principal and Income Act, § KRS 386.370
- Skip person, § T 15:3
- Transferor, § T 15:4
- Undistributed income, § KRS 386.464
- Will, § T 2:1

DEPARTMENT OF REVENUE

- Inheritance and estate tax supervision, § KRS 140.160

DEPRECIATION

- Principal and income act, transfers from income to principal, § KRS 386.494

DESCENT AND DISTRIBUTION

- Advancements, § KRS 391.140, T 2:20
- Annuity not fully earned, § KRS 391.130
- Collaterals of the halfblood, § KRS 391.050
- Commercial rights, name and likeness, § KRS 391.170
- Community property rights at death, § KRS 391.210
 - acts of married persons, § KRS 391.245
 - creditor's rights, § KRS 391.240
 - disposition upon death, § KRS 391.220
 - lender, § KRS 391.235
 - limitations on testamentary disposition, § KRS 391.250
 - perfection of title, personal representative, heir, or devisee, § KRS 391.230
 - perfection of title, surviving spouse, § KRS 391.225
 - presumptions, § KRS 391.215
 - purchaser for value, § KRS 391.235
 - title, § KRS 391.260
 - uniformity of application and construction, § KRS 391.255
- Descendents of distributees take per stirpes, § KRS 391.040
- Equal rights of descendants, § KRS 391.120
- Hearing, intestate succession, § KRS 391.035
- Illegal or void marriages, children of, § KRS 391.100
- Life tenant invade corpus, § KRS 391.160

DESCENT AND DISTRIBUTION

—Cont'd

Multiple party accounts
accounts and transfers nontestamentary, § **KRS 391.325**
definitions, § **KRS 391.300**
discharge, § **KRS 391.350**
financial institution protection, § **KRS 391.305**
ownership, parties, § **KRS 391.305**
ownership during lifetime, § **KRS 391.310**
payment
after death or disability, § **KRS 391.335**
P.O.D. account, § **KRS 391.340**
signature of one party, § **KRS 391.330**
trust account, § **KRS 391.345**
right of survivorship, § **KRS 391.315**
set-off, § **KRS 391.355**
written notice to financial institution, § **KRS 391.320**
Parent abandonment of child, limitation on right to estate, § **KRS 391.033**
Person born out of wedlock, rights of intestate succession, § **KRS 391.105**
Personal property, § **KRS 391.030**
Posthumous child, § **KRS 391.070**
Real estate, § **KRS 391.010**
acquired from parent, § **KRS 391.020**
Surviving spouse. See also **SURVIVING SPOUSE**, generally
Title inherited through alien, § **KRS 391.060**

DEVICES

See **LEGACIES AND DEVICES**

DIRECTIVE ACT

See **LIVING WILLS**

DISABILITY

Person under disability, supplemental care trust, § **T 3:8**

DISCLAIMERS

Inheritance tax
effect, § **T 5:2, T 5:5, T 5:6**
negative implications, § **T 5:2**
positive implications, § **T 5:2**
preserve exclusion, § **T 5:6**
reduction of tax, § **T 5:3**
save gift tax, § **T 5:6, T 5:7**
trust for disclaimed property, § **T 5:4**

DISTRICT COURTS

See also **COURTS**, generally

DIVORCE

Wills, effect, § **T 2:12**

DOWER AND CURTESY

Actual possession by deceased spouse not necessary, § **KRS 392.030**
Adultery, claims barred, § **KRS 392.090**
Bigamy, § **KRS 392.100**
Collusive judgment, § **KRS 392.110**
Default, § **KRS 392.110**
Definitions, § **KRS 392.020**
Divorce, claims barred, § **KRS 392.090**
Dower need not be allotted from all parcels, § **KRS 392.060**
Estate of infant, § **KRS 392.130**
Husband's interest in wife's realty same as wife's interest in his, § **KRS 392.010**
Jointure, § **KRS 392.120**
Lands in which surviving spouse to have no dower or curtesy, § **KRS 392.040**
Mentally disabled spouse, § **KRS 392.130, KRS 392.140**
Recovery from heir, devisee, or purchaser, § **KRS 392.070**

INDEX

DOWER AND CURTESY—Cont'd

- Renunciation of will, surviving spouse, § **KRS 392.080**
- Rights of surviving spouse pending assignment of dower or curtesy, § **KRS 392.050**
- Surviving spouse's interest in property of deceased spouse, § **KRS 392.020**

EDUCATIONAL TRUSTS

- Generally, § **T 3:12**

ESCHEAT

- Definitions, § **KRS 393.010**
- Disposition of property subject to, § **KRS 393.030**
- Enforceability of agreements to locate property presumed abandoned, § **KRS 393.117**
- Expendable trust fund, § **KRS 393.082**
- Expenses, § **KRS 393.250**
- Federal property, custody, § **KRS 393.170**
- Lending company under supervision, restrictions, § **KRS 393.300**
- Personal property held by federal government, § **KRS 393.068**
- Presumption of death after seven years, § **KRS 393.050**
- Procedure, unclaimed legacy or devise, § **KRS 393.040**
- Restriction upon real property held by lending company under supervision, § **KRS 393.300**
- Security deposit or public utility refund, § **KRS 393.080**
- State treasurer may perform duties of county attorney, § **KRS 393.200**
- Subject property, § **KRS 393.020**
- United States savings bonds, to Commonwealth, § **KRS 393.022**
- Workers' compensation, expendable trust fund, § **KRS 393.082**

ESCHEAT—Cont'd

- Workers' compensation special fund assessments, § **KRS 393.063**

ESTATE TAX

- See **INHERITANCE TAX**

ESTATES

- Appraisal, § **KRS 140.170, KRS 140.270**
- Claims against. See **CLAIMS AGAINST ESTATES**
- Contingent estate, § **KRS 140.110**
- Defeasible estate, § **KRS 140.110**
- Nonresident, inheritance and estate tax, appraisal, notification, § **KRS 140.270**
- Planning, § **T 1:6 to 1:8**
 - attorney billing, § **T 1:7**
 - ethical considerations, § **T 1:8**
 - formulating estate plan, § **T 1:6**
 - letter of instruction, billing, § **T 1:7**
- Residuary
 - power of appointment, § **T 9:10**
- Tax. See **FEDERAL ESTATE TAX; INHERITANCE TAX**
- Valuation, § **KRS 140.170**

ETHICS

- Attorney considerations, § **T 1:8**

EVIDENCE

- Witnesses. See **WITNESSES TO WILLS**

EXECUTORS AND ADMINISTRATORS

- See also **FIDUCIARIES**, generally
- Administration
 - alternatives, § **KRS 386.023**
 - authorized investment, § **KRS 386.020**
 - checks drawn by fiduciary, third person or himself, § **KRS 386.140**
 - definitions, § **KRS 386.010**

EXECUTORS AND

ADMINISTRATORS—Cont'd

Administration—Cont'd

deposit in fiduciary personal account, § **KRS 386.120**

deposit in name of fiduciary, § **KRS 386.130**

fiduciary liability, § **KRS 386.150**

financial institutions funds, § **KRS 386.030**

funds of financial institutions and funds in hands of public officials, § **KRS 386.030**

housing authority obligations, § **KRS 386.050**

not contrary to instrument creating trust, § **KRS 386.060**

payment to fiduciary, application, § **KRS 386.100**

public deposits, security, § **KRS 386.050**

restrictions, fiduciaries own stock, § **KRS 386.025**

securities, federal agencies authorized as collateral, § **KRS 386.040**

transfer by fiduciary, § **KRS 386.110**

United States bonds, § **KRS 386.050**

Duties of executor, § **T 2:22**

Executor, Duties, § **T 2:22**

Family members as, § **T 2:21**

Selection, considerations, § **T 2:21**

Surviving spouse as, § **T 2:21**

FAMILY TRUSTS

See A-B trusts

FEDERAL ESTATE TAX

Administrative expenses, deductions for, § **T 12:7**

Agricultural lands, valuation of Generally, § **T 13:11 to 13:14**

closely held business and certain farms, § **T 13:13**

farm real estate, § **T 13:12**

FEDERAL ESTATE TAX—Cont'd

Agricultural lands, valuation of —Cont'd

special use valuation, applying for, § **T 13:14**

Avoidance, A-B trusts, by, § **T 3:4**

Closely held business

discounting minority interests, § **T 13:25**

exclusion for non-marketable, family-owned businesses, § **T 13:11 to 13:14**

extensions for payment, § **T 12:36**

Closely held business, discounting minority interests, § **T 13:25**

Compromise agreements, effect, § **T 5:8, T 5:9**

Computation of tax, § **T 12:32**

Cost approach, § **T 13:3**

Cost method for valuation of real estate, § **T 13:3**

Credits, § **T 12:33**

death tax credit, § **T 12:33**

Death, Transfers in contemplation of. See Gifts causa mortis, this heading

Death tax credit, § **T 12:33**

Debts of decedent, interest on, § **T 12:3**

Deductions, § **T 12:1 to 12:10**

adjusted gross estate, § **T 12:10**

administrative expenses, § **T 12:7**

Administrative expenses, § **T 12:7**

debts of decedent, § **T 12:2**

interest on, § **T 12:3**

payments to former spouse, § **T 12:4**

statute of limitations barring, § **T 12:5**

funeral expenses, § **T 12:6**

marital deduction. See Marital deduction, this heading

taxes, accrued and unpaid, § **T 12:8, T 12:9**

INDEX

FEDERAL ESTATE TAX—Cont'd

Deductions, § T 12:1 to 12:10

—Cont'd

Taxes, accrued and unpaid,
§ KRS 134.020, T 12:8

Definitions

skip person, § T 15:3

transferor, § T 15:4

Determination of taxable estate, § T
12:32

Disclaimers

effect, § T 5:5, T 5:6

preserve exclusion, § T 5:6

save gift tax, § T 5:6, T 5:7

trust for disclaimed property, § T
5:4

Distributions, taxable, Generation
skipping transfer tax, § T 15:5

Due date for payment, § T 12:36

Exoneration clause in will, effect,
§ T 5:12

Extension, due date for payment,
§ T 12:36

Funeral expenses, deductions for,
§ T 12:6

Generation skipping transfer tax

Generally, § T 15:1

direct skip, § T 15:7

Direct skip, § T 15:7

disclaimers, effect, § T 15:14, T
15:15

Disclaimers, effect, § T 15:14

distributions, taxable, § T 15:5

exemptions

Generally, § T 15:2

election, § T 15:17

equalization of estates
approach, § T 15:17

Exemptions

Generally, § T 15:2

gift tax, effect, § T 15:16

Gift tax, effect, § T 15:16

liability for tax, § T 15:12

payment of tax, § T 15:13

rate of tax, § T 15:2

skip person, defined, § T 15:3

FEDERAL ESTATE TAX—Cont'd

Generation skipping transfer tax

—Cont'd

spendthrift trust, effect, § T
15:10, T 15:11

Spendthrift trust, effect, § T
15:10

tax rate, § T 15:2

taxable distributions, § T 15:5

taxable terminations, § T 15:6

Taxable terminations, § T 15:6

taxable transfers, § T 15:2

terminations, taxable, § T 15:6

Terminations, taxable, § T 15:6

transfers, defined, § T 15:4

trust, § T 3:11

Gifts causa mortis, § T 8:2

unified transfer tax, computation,
§ T 6:8

Income approach, § T 13:5

Income method for valuation of real
estate, § T 13:13

Interest rate, § T 12:36

Jointly owned property

Generally, § T 8:3 to 8:5

joint interest defined, § T 8:3

joint interest held by spouses, § T
8:5

joint interest not held by spouses,
§ T 8:4

Jurisdiction, § T 4:7

Life estate, retention by donor, § T
7:4

Life insurance, § T 10:14

Marital deduction

Generally, § T 12:14 to 12:27

q-TIP election, § T 3:5, T
12:25

requirements, overview, § T
12:15

simultaneous death of spouses,
§ T 12:17

survival of spouse, § T 12:16

terminable interest rule, excep-
tions, § T 12:24

FEDERAL ESTATE TAX—Cont'd

Marital deduction—Cont'd
 Generally, § **T 12:14 to 12:27**
 —Cont'd
 unified credit, use of, § **T 12:27**
 Federal applicable exclusion amount, portability, § **T 12:27**
 historical background, § **T 12:14**
 non-marital trust, use of, § **T 12:26**
 Non-marital trust, use of, § **T 12:26**
 presumption of survivorship, § **T 12:18**
 property incredible in gross estate, requirement, § **T 12:20**
 property passing to survivor, requirement, § **T 12:19**
 simultaneous death of spouses, § **T 12:17**
 Simultaneous death of spouses, § **T 12:17**
 terminable interest rule, exceptions, § **T 12:24**
 Terminable interest rule, exceptions, § **T 12:24**
 Market data approach for valuation of real estate, § **T 13:4, T 13:11**
 Payment, § **T 12:36**
 generation skipping transfer tax, § **T 15:13**
 Personal property, valuation of, § **T 13:15 to 13:26**
 Portability of marital exclusion amount, § **T 12:27**
 Powers of appointment, effect, § **T 9:4, T 9:6**
 Rate schedules, § **T 12:32**
 Real property, valuation methods, § **T 13:2**
 Generally, § **T 13:2 to 13:5**
 cost approach, § **T 13:3**
 income approach, § **T 13:5**

FEDERAL ESTATE TAX—Cont'd

Real property, valuation methods, § **T 13:2—Cont'd**
 market data approach, § **T 13:4, T 13:11**
 Remainder interest, retention by transferor, § **T 7:7**
 Repeal, § **T 4:7**
 Retention of life interest, transferor, § **T 7:4**
 Retirement plans and benefits, § **T 11:30**
 Reversionary interest, retention by transferor, § **T 7:7**
 Reversionary or remainder interest, retention by transferor, § **T 7:7**
 Revocation powers, retention by transferor, § **T 7:10**
 Skip person, defined, § **T 15:3**
 Special use valuation, applying for, § **T 13:14**
 Stock, Right to vote, retention by decedent, § **T 7:4**
 Taxable distributions, § **T 15:5**
 Taxes
 accrued and unpaid; deductions for, § **T 12:8, T 12:9**
 Accrued and unpaid; deductions for, § **KRS 134.020, T 12:8**
 distributions, § **T 15:5**
 Distributions, § **T 15:5**
 Transfer effective at death, § **T 7:2**
 Transfer effective on death, taxation generally, § **T 7:1 to 7:11**
 federal approach, § **T 7:2**
 Kentucky approach, § **T 7:1**
 power to revoke, retention by transferor
 generally, § **T 7:9 to 7:11**
 donor serving as trustee, § **T 7:11**
 federal approach, § **T 7:10**
 Kentucky approach, § **T 7:9**
 retention of life interest, transferor
 generally, § **T 7:3 to 7:5**
 federal approach, § **T 7:4**

INDEX

FEDERAL ESTATE TAX—Cont'd

- Transfer effective on death, taxation—Cont'd
 - retention of life interest, transferor—Cont'd
 - use of trust, tax costs, § T 7:5
 - reversionary or remainder interest, retention by transferor generally, § T 7:6 to 7:8
 - federal approach, § T 7:7
 - revocable trust, § T 7:8
 - testamentary trust, § T 7:8
- Transferor, defined, § T 15:4
- Transfers
 - generation skipping. See Generation skipping transfer tax, this heading
 - in contemplation of death. See Gifts causa mortis, this heading
 - taxable transfers, § T 15:2
- Trusts
 - life interest retained by donor, effect, § T 7:4
 - planning pointer, use of trust may have unexpected tax costs, § T 7:5
- Unified credit, § T 12:34
- Unified transfer tax, computation, § T 6:8, T 12:32, T 12:34
- Valuation of assets
 - buy-sell agreements, effect, § T 13:26
 - Buy-sell agreements, effect, § T 13:26
 - iRS Valuation Guide for Training of Appeals Officers, § T 13:1
 - IRS Valuation Guide for Training of Appeals Officers, § T 13:1

FEE SIMPLE DETERMINABLE

- Abolished, § KRS 381.218

FIDUCIARIES

- See also EXECUTORS AND ADMINISTRATORS

FIDUCIARIES—Cont'd

- Fiduciary investment companies
 - advertising, § KRS 386.580
 - corporate powers, § KRS 386.550
 - Fiduciary Investment Company Act, short title, § KRS 386.600
 - formation, § KRS 386.520
 - incorporation, § KRS 386.530
 - investment adviser's contract, § KRS 386.590
 - principal and Income Act
 - Control by executive director of financial institutions, § KRS 386.570
 - Definitions, § KRS 386.510
 - publicity prohibitions, § KRS 386.580
 - purchase of own stock, § KRS 386.560
 - regulation of investments, § KRS 386.540
 - Gifts to, taxation, § KRS 140.120
 - Investment companies, See also FIDUCIARY INVESTMENT COMPANIES
 - Principal and income act provisions, § KRS 386.452
- ### FIDUCIARY INVESTMENT COMPANIES
- Advertising, § KRS 386.580
 - Corporate powers, § KRS 386.550
 - Fiduciary Investment Company Act, short title, § KRS 386.600
 - Formation, § KRS 386.520
 - Incorporation, § KRS 386.530
 - Investment adviser's contract, § KRS 386.590
 - Principal and Income Act
 - Control by executive director of financial institutions, § KRS 386.570
 - Definitions, § KRS 386.510
 - Publicity prohibitions, § KRS 386.580

FIDUCIARY INVESTMENT

COMPANIES—Cont'd

Purchase of own stock, § **KRS 386.560**

Regulation of investments, § **KRS 386.540**

FINES AND FORFEITURES

See also particular subject concerned

FORFEITURE RESTRICTIONS

Termination and preservation, § **KRS 381.221**

FORMS

See also particular subject concerned

FOUNDATIONS

Acts prohibited, § **KRS 386.355**

Definitions, § **KRS 386.350**

FUNERALS AND BURIALS

Expenses, Tax deduction for, § **T 12:6**

GENERATION SKIPPING

TRANSFER TAX

Generally, § **T 15:1**

Direct skip, § **T 15:7**

Direct skip, § **T 15:7**

Disclaimers, effect, § **T 15:14, T 15:15**

Disclaimers, effect, § **T 15:14**

Distributions, taxable, § **T 15:5**

Exemptions

Generally, § **T 15:2**

election, § **T 15:17**

equalization of estates approach, § **T 15:17**

Exemptions

Generally, § **T 15:2**

Gift tax, effect, § **T 15:16**

Gift tax, effect, § **T 15:16**

Liability for tax, § **T 15:12**

Payment of tax, § **T 15:13**

Rate of tax, § **T 15:2**

Skip person, defined, § **T 15:3**

GENERATION SKIPPING

TRANSFER TAX—Cont'd

Spendthrift trust, effect, § **T 15:10, T 15:11**

Spendthrift trust, effect, § **T 15:10**

Tax rate, § **T 15:2**

Taxable distributions, § **T 15:5**

Taxable terminations, § **T 15:6**

Taxable terminations, § **T 15:6**

Taxable transfers, § **T 15:2**

Terminations, taxable, § **T 15:6**

Terminations, taxable, § **T 15:6**

Transfers, defined, § **T 15:4**

Trust, § **T 3:11**

GENERATION-SKIPPING

TRANSFER TAX

See **FEDERAL ESTATE TAX**

GENERATION-SKIPPING TRUST

Trusts, § **T 3:11**

GIFTS AND GIFT TAXES

Advancements, § **T 2:20**

Assignment of income, Taxation, § **T 14:9**

Benefit of children, taxation, § **T 14:20**

Causa mortis. See **GIFTS CAUSA MORTIS**

Charitable, Taxation, § **KRS 140.060, T 14:18**

Charity, no trustee, § **KRS 381.270**

Class, Anti-lapse statute, effect, § **T 2:16**

Debt, property subject to, Taxation, § **T 14:25**

Delivery of gift, § **T 14:10**

Disclaimer, effect, § **T 14:8**

Elements, § **T 14:3**

Elements of gift, § **T 14:3**

Generation skipping transfer tax, effect on, § **T 15:16**

Gift splitting, § **T 14:13**

Gifts causa mortis

Generally, § **T 6:1 to 6:9**

appreciation of property, § **T 6:9**

INDEX

GIFTS AND GIFT TAXES—Cont'd

- Gifts causa mortis—Cont'd
 - certificates of deposit, jointly owned, § T 6:5, T 6:6
 - contracts, § KRS 140.030
 - federal estate tax, § T 8:2
 - Federal treatment
 - generally, § T 6:7 to 6:9
 - appreciation of property, § T 6:9
 - unified transfer tax, § T 6:8
 - jointly owned property, taxation, § T 8:1 to 8:5
 - certificates of deposit, § T 8:2
 - presumption, § KRS 140.020
 - statute, judicial analysis, § T 6:2
 - tax on transfers within three years of death, § T 6:3
 - taxation, § KRS 140.020
 - federal estate tax, § T 8:2
 - jointly owned property, § T 8:1 to 8:5
 - life insurance proceeds, § KRS 140.030
 - transfers into joint ownership
 - generally, § T 6:4 to 6:6
 - certificates of deposit, jointly owned, § T 6:5, T 6:6
 - unified transfer tax, § T 6:8
- Gifts for benefit of children, taxation, § T 14:20
- Holder of power of attorney, by; effect, § T 14:6
- In contemplation of death See GIFTS CAUSA MORTIS
- Inter vivos. See INTER VIVOS GIFTS
- Kiddie tax, § T 14:20
- Life insurance, § T 14:24
- Marital deduction, § T 14:17
- Medical expenses, for, Taxation, § T 14:19
- Net gifts, § T 14:22
- Property subject to debt, Taxation, § T 14:25
- Services, taxability, § T 14:7
- Splitting, § T 14:4, T 14:13

GIFTS AND GIFT TAXES—Cont'd

- Taxation
 - advantages, § T 14:2
 - Advantages, § T 14:2
 - annual gift tax
 - crummey trust, effect, § T 3:10, T 14:23
 - minor's trust, effect, § T 3:12
 - charitable transfers, § T 14:18
 - death of decedent, effect, § T 14:4
 - disclaimer
 - effect, § T 14:8
 - Disclaimer
 - Effect, § T 14:8
 - exclusions, § T 14:1, T 14:11 to 14:13, T 14:19
 - Exclusions, § T 14:1, T 14:11
 - gift splitting, advantages, § T 14:13
 - Gift splitting, advantages, § T 14:13
 - gifts for benefit of children, § T 14:20
 - Gifts for benefit of children, § T 14:20
 - income tax basis
 - Generally, § T 14:14 to 14:16
 - ill spouse, § T 14:16
 - inter vivos gift, § T 14:15
 - kiddie tax, § T 14:20
 - Kiddie tax, § T 14:20
 - marital deduction, § T 14:17
 - medical expenses, § T 14:19
 - payment, § T 14:5
 - Payment, § T 14:5
 - powers of appointment, § T 9:1
 - property subject to debt, § T 14:25
 - return, filing, § T 14:5
 - Return, filing, § T 14:5
 - services rendered, § T 14:7
 - tuition, § T 14:19
- Transfer tax, generation skipping, effect of gift tax, § T 15:16
- Tuition, taxation, § T 14:19

GIFTS CAUSA MORTIS

- Generally, § T 6:1 to 6:9
- Appreciation of property, § T 6:9
- Certificates of deposit, jointly owned, § T 6:5, T 6:6
- Contracts, § KRS 140.030
- Federal estate tax, § T 8:2
- Federal treatment
 - generally, § T 6:7 to 6:9
 - appreciation of property, § T 6:9
 - unified transfer tax, § T 6:8
- Jointly owned property, taxation, § T 8:1 to 8:5
 - certificates of deposit, § T 8:2
- Presumption, § KRS 140.020
- Statute, judicial analysis, § T 6:2
- Tax on transfers within three years of death, § T 6:3
- Taxation, § KRS 140.020
 - federal estate tax, § T 8:2
 - jointly owned property, § T 8:1 to 8:5
 - certificates of deposit, § T 8:2
 - life insurance proceeds, § KRS 140.030
- Transfers into joint ownership
 - generally, § T 6:4 to 6:6
 - certificates of deposit, jointly owned, § T 6:5, T 6:6
- Unified transfer tax, § T 6:8

GIFTS IN CONTEMPLATION OF DEATH

- Generally, § T 6:1 to 6:9
- Appreciation of property, § T 6:9
- Certificates of deposit, jointly owned, § T 6:5, T 6:6
- Federal treatment
 - generally, § T 6:7 to 6:9
 - appreciation of property, § T 6:9
 - unified transfer tax, § T 6:8
- Statute, judicial analysis, § T 6:2
- Tax on transfers within three years of death, § T 6:3
- Transfers into joint ownership
 - generally, § T 6:4 to 6:6

GIFTS IN CONTEMPLATION OF DEATH—Cont'd

- Transfers into joint ownership—Cont'd
 - certificates of deposit, jointly owned, § T 6:5, T 6:6
- Unified transfer tax, § T 6:8

GRANDCHILDREN

- See also MINORS, generally

GRANTS

- See GIFTS AND GIFT TAXES

GUARDIANS

- See GUARDIANSHIP

GUARDIANSHIP

- Appointment by will, § KRS 387.040

HEALTH CARE SURROGATES

- Generally, § T 2:23

HEIRS

- Advancement of inheritance, § T 2:20

HOLOGRAPHIC WILLS

- Generally, § T 2:5

HUSBAND AND WIFE

- See also MARRIAGE; SURVIVING SPOUSE
- Joint wills, § T 2:14
- Surviving spouse. See SURVIVING SPOUSE
- Wills, joint, § T 2:14

ILLEGITIMATE CHILDREN

- See MINORS

INCOME TAX, FEDERAL

- Deductions, Charitable contributions, Charitable remainder trust, value, § T 3:7
- Gifts, tax basis
 - Generally, § T 14:14 to 14:16
 - ill spouse, § T 14:16
 - inter vivos gift, § T 14:15

INDEX

INCOME TAX, FEDERAL

—Cont'd

Individual retirement accounts, § T 11:13

Life insurance benefits, § T 10:6 to 10:15

Principal and income act provisions, § KRS 386.498, KRS 386.500

INCOME TAX, STATE

Deductions, Charitable contributions, Charitable remainder trust, value, § T 3:7

Principal and income act provisions, § KRS 386.498, KRS 386.500

INHERITANCE TAX

See also FEDERAL ESTATE TAX

Administrative expenses, deductions for, § T 12:7

Agricultural or horticultural land assessment, § KRS 140.310

Assessment presumption, § KRS 140.330

Land converted from agricultural use, § KRS 140.320

Lien, § KRS 140.350

Waivers, issuance, § KRS 140.350

Agricultural or horticultural land, valuation of

Generally, § T 13:6 to 13:10

disclaimer by surviving spouse, § T 13:10

fair cash value, § T 13:8

qualified beneficiaries, § T 13:9

use of land, § T 13:7

Antenuptial agreements, effect, § T 5:10

Appraisal, § KRS 140.170, KRS 140.270

Appraisal of estate, § KRS 140.170, KRS 140.270

Assessment, agricultural or horticultural land, presumption, § KRS 140.330

Attachment, § KRS 140.010

INHERITANCE TAX—Cont'd

Audit and examination of records, § KRS 140.165

Avoidance, A-B trusts, by, § T 3:4

Beneficiaries, compromise agreements between, § T 5:9

Bond, payment of tax

Generally, § KRS 140.210

Installment payment, to secure, § KRS 140.224

Certificates of deposit, Jointly owned, § T 8:2

Charitable institutions, Exemptions, § KRS 140.060, T 12:13

Class A beneficiaries, § KRS 140.080

Class A beneficiaries, exemption from, § T 12:12

Classification of beneficiaries, § T 12:12

Cochran doctrine, antenuptial agreements, § T 5:11

Collection supervision, enforcement, § KRS 140.160

Compromise agreements, effect, § T 5:9

Computation, § KRS 140.130, KRS 140.190

Contingent and defeasible estates, § KRS 140.110

Credits

foreign death tax credit, § T 12:33

prior tax paid, § T 12:30

state death tax credit, § T 12:30

unified credit, § T 12:34

Credits, unified, § T 12:32

Death, Transfers in contemplation of. See Gifts causa mortis, this heading

Debts, deduction for, § KRS 140.090

Deduction of taxes from interest less than fee, § KRS 140.230

Deductions, § T 12:1 to 12:10

Generally, § KRS 140.090

administrative expenses, § T 12:7

INHERITANCE TAX—Cont'd

Deductions, § T 12:1 to 12:10

—Cont'd

Administrative expenses, § T 12:7

debts of decedent, § T 12:2

interest on, § T 12:3

payments to former spouse,
§ T 12:4statute of limitations barring,
§ T 12:5Debts of decedent, interest on,
§ T 12:3Distributive shares, § KRS
140.090

funeral expenses, § T 12:6

taxes, accrued and unpaid, § T
12:8, T 12:9Taxes, accrued and unpaid,
§ KRS 134.020, T 12:8

Deferred payment, § KRS 140.222

Disclaimer of Transfers by Will,
Intestacy or Appointment Act,
§ T 5:3

Disclaimers

effect, § T 5:2

negative implications, § T 5:2

positive implications, § T 5:2

reduction of tax, § T 5:3

Distributive share, calculation,
§ KRS 140.090Domicile, interstate agreement
concerning, § KRS 140.285

Estate, valuation, § KRS 140.170

Exemptions, § KRS 140.080, T
12:11 to 12:13

annuities, § KRS 140.063

charitable, § KRS 140.060, T
12:13classification of beneficiaries, § T
12:12

military service, § KRS 140.015

personal exemptions, § T 12:12

schedule of, § T 12:12

Exoneration clause in will, effect,
§ T 5:12**INHERITANCE TAX—Cont'd**Federal. See FEDERAL ESTATE
TAX

Foreign death tax credit, § T 12:33

Funeral expenses, deductions for,
§ T 12:6

Gifts causa mortis

jointly owned property, § T 8:2

certificates of deposit, § T 8:2

Gifts causa mortis, power of
appointment, by, § KRS

140.040

Individual retirement accounts, § T
11:29

Installment payment, § T 12:35

Installment payment, bond to
secure, § KRS 140.224Intangibles held in trust, reciprocity,
§ KRS 140.275

Interest, § KRS 140.210

Jointly owned property

certificates of deposit, § T 8:2

exceptions, § T 8:2

written evidence necessary to
refute, § T 8:1

Jurisdiction, § T 4:1 to 4:7

intangible property of nonresi-
dent held by Kentucky

trustee, § T 4:6

nonresidents, § T 4:5

personal property

intangible, § T 4:4

tangible, § T 4:3

real property, situs; effect, § T
4:2

residency, defined, § T 4:1

Kentucky estate tax, § T 12:31

Legacies, Renunciation or

disclaimer, § T 5:2

Levy of, § KRS 140.010

Liability, § KRS 140.190

Liability, deferred payments, for,
§ KRS 140.222Lien, agricultural or horticultural
land, § KRS 140.350Life estate, payment, § KRS
140.100

INDEX

INHERITANCE TAX—Cont'd

- Life estate, Retention by donor, § T 7:3 to 7:5
- Life estate property, recovery, § KRS 140.220
- Life insurance
 - contrast between Kentucky and federal approach, § T 10:9
 - credit life insurance, § T 10:10, T 10:11
 - paid up life insurance, § T 10:12, T 10:13
- Limit of reduction of taxable value, § KRS 140.360
- Limitation of action, § KRS 140.160
- Nonresidents
 - intangible personal property held by Kentucky trustee, § T 4:6
 - jurisdiction, § T 4:5
- Nonresidents, estate of, appraisal and notification, § KRS 140.270
- Nonresident's estate, appraisal, notification, § KRS 140.270
- Payment, § T 12:35
- Payment, discount, interest, bond
 - Generally, § KRS 140.210
 - Deferred payment, § KRS 140.222
- Payment under protest, § KRS 140.140
- Penalties, § KRS 140.990
 - civil penalties, § KRS 140.991
- Personal property
 - intangible, § T 4:4
 - real property as, § T 4:2
 - tangible, § T 4:3
 - valuation of, § T 13:15 to 13:26
- Possibility of reverter, effect, § T 7:6
- Powers of appointment
 - Generally, § T 9:2
 - comparison of Kentucky and federal approach, § T 9:4
 - effect, § T 9:1
 - federal approach, § T 9:4

INHERITANCE TAX—Cont'd

- Powers of appointment—Cont'd
 - kentucky approach, § T 9:3
- Prior tax paid, credit for, § T 12:30
- Property affected, § KRS 140.010
- Rate, § KRS 140.070, T 12:28, T 12:29
- Real property
 - intangible personal property, as, § T 4:2
 - situs, effect, § T 4:2
 - valuation methods
 - Generally, § T 13:2 to 13:5
 - cost approach, § T 13:3
 - income approach, § T 13:5
 - market data approach, § T 13:4
- Real property valuation methods, § T 13:2
- Reciprocity, § KRS 140.270 to KRS 140.285
- Records, audit and examination, § KRS 140.165
- Reduction, use of disclaimer for, § T 5:3
- Refund, § KRS 140.290
- Religious institution, gift to, Exemptions, § T 12:13
- Remainder interest, retention by transferor, § T 7:6 to 7:8
- Renunciations, Effect, § T 5:2
- Retirement plans and benefits, § T 11:29
- Return
 - Filing, § KRS 140.160
 - Final, § KRS 140.165
- Reversionary interest, retention by transferor, § T 7:6 to 7:8
- Revocation powers retained by transferor, § T 7:9 to 7:11
- Sale of property, § KRS 140.220
- Schools and school districts, Exemptions, § T 12:13
- Siblings, exemption, § KRS 140.080
- State death tax credit, § T 12:30
- Statute of limitations, § KRS 140.160

INHERITANCE TAX—Cont'd

- Stock, § **T 4:4**
- Surviving spouse and children, exemption, § **KRS 140.080**
- Taxes, accrued and unpaid; deductions for, § **KRS 134.020, T 12:8, T 12:9**
- Transfers, In contemplation of death. See Gifts causa mortis, this heading
- Trust property, recovery, § **KRS 140.220**
- Trusts
 - life interest retained by donor, effect, § **T 7:5**
 - planning pointer, use of trust may have unexpected tax costs, § **T 7:5**
- Unified credit, § **T 12:32, T 12:34**
- Valuation
 - Generally, § **KRS 140.100, KRS 140.170**
 - Assets, buy-sell agreements, effect, § **T 13:26**
 - Valuation, assets, buy-sell agreements, effect, § **T 13:26**

INSURANCE

- Life insurance. See LIFE INSURANCE
- Principal and income act, receipts, § **KRS 386.476**

INSURANCE DEPARTMENT

- Estate, valuation, § **KRS 140.100**

INTER VIVOS GIFTS

- Advantages, § **T 14:2**
- Assignment of income, Taxation, § **T 14:9**
- Disclaimer, effect on taxation, § **T 14:8**
- Taxation
 - disclaimer, effect, § **T 14:8**
 - Disclaimer, effect, § **T 14:8**
 - exclusions, § **T 14:1, T 14:11, T 14:12**
 - Exclusions, § **T 14:11**

INTER VIVOS GIFTS—Cont'd

- Taxation—Cont'd
 - services rendered, § **T 14:7**

INTER VIVOS TRUSTS

- Generally, § **T 3:2**
- Funded trust, § **T 3:3**
- Living trust, § **T 3:3**
- Living trust, standby, § **T 3:15**
- Standby trust, § **T 3:15**
- Termination, § **T 3:3**
- Trustees, § **T 3:2**
- Unfunded, § **T 3:3**

INTERVIEWS

- Clients
 - Generally, § **T 1:1 to 1:5**

INTESTATE SUCCESSION

- See DESCENT AND DISTRIBUTION

INVESTMENT

- Alternatives, § **KRS 386.023**
- Authorized investment, § **KRS 386.020**
- Checks drawn by fiduciary, third person or himself, § **KRS 386.140**
- Definitions, § **KRS 386.010**
- Deposit in fiduciary personal account, § **KRS 386.120**
- Deposit in name of fiduciary, § **KRS 386.130**
- Fiduciary liability, § **KRS 386.150**
- Financial institutions funds, § **KRS 386.030**
- Funds of financial institutions and funds in hands of public officials, § **KRS 386.030**
- Housing authority obligations, § **KRS 386.050**
- Not contrary to instrument creating trust, § **KRS 386.060**
- Payment to fiduciary, application, § **KRS 386.100**
- Public deposits, security, § **KRS 386.050**

INDEX

INVESTMENT—Cont'd

Restrictions, fiduciaries own stock,
§ **KRS 386.025**

Securities, federal agencies authorized as collateral, § **KRS 386.040**

Transfer by fiduciary, § **KRS 386.110**

United States bonds, § **KRS 386.050**

IRA PLANS

Generally, § **T 11:13**, **T 11:20**

Roth IRA, § **T 11:13**

Super IRA, § **T 11:12**

JOINT TENANCY

Bank accounts, § **T 8:1**

Brokerage accounts, § **T 8:1**

Taxation, § **T 8:1 to 8:5**
surviving owner, § **KRS 140.050**

JOINT WILLS

Effect, § **T 2:14**

Husband and wife, § **T 2:14**

Renunciation, § **T 2:14**

Surviving spouse, effect, § **T 2:14**

JOINTLY OWNED PROPERTY

Federal estate tax

Generally, § **T 8:3 to 8:5**

joint interest defined, § **T 8:3**

joint interest held by spouses, § **T 8:5**

joint interest not held by spouses,
§ **T 8:4**

JURISDICTION

Appeals. See **APPEALS; COURTS OF APPEALS**

Federal estate tax, § **T 4:7**

Inheritance tax. See **INHERITANCE TAX**, at Jurisdiction

KENTUCKY LIVING WILL DIRECTIVE ACT

See **LIVING WILLS**

KEOGH PLANS

See **RETIREMENT PLANS AND BENEFITS**

KIDDIE TAX

Gifts and gift taxes, § **T 14:20**

LAWYERS

See **ATTORNEYS**

LEGACIES AND DEVISES

See also **ESTATES; GIFTS AND GIFT TAXES; HEIRS; WILLS**

Ademption, Specific bequest, § **T 2:19**

Anti-lapse statute, § **T 2:15**

See also **ANTI-LAPSE STATUTE**

Disclaimers, Inheritance tax, effect on, § **T 5:3**

Distribution of lapsed devise, § **T 2:17**

Exoneration clause, Specific bequests and devises, effect on taxation, § **T 5:12**

Renunciations, Inheritance tax, effect on, § **T 5:3**

Specific bequests and devises
ademption, § **T 2:19**
exoneration clause, effect on taxation, § **T 5:12**

LENDING COMPANIES

Escheat restrictions, § **KRS 393.300**

LIENS

Inheritance tax, § **KRS 140.350**

LIFE ESTATES

Life interest retained by transferor,
Taxation, effect, § **T 7:3 to 7:5**

Possession or enjoyment of, retention by transferor, Taxation, effect, § **T 7:3 to 7:5**

Taxation, Life interest retained by donor, effect, § **T 7:3 to 7:5**

LIFE INSURANCE

See also **INSURANCE**, generally

LIFE INSURANCE—Cont'd

- Benefits, Income taxation of, § T 10:6 to 10:15
- Credit, Inheritance taxation, § T 10:10
- Federal estate tax, § T 10:14, T 10:15
- Gifts causa mortis, § KRS 140.030
- Income taxation of benefits, § T 10:6 to 10:15
- Irrevocable life insurance trust, § T 10:19 to 10:22
- Paid-up policies, § T 10:12, T 10:13
- Taxation
 - Generally, § T 10:6 to 10:15
 - benefits received following death, § T 10:7
 - federal, § T 10:14, T 10:15
 - income
 - benefits received during lifetime, § T 10:6
 - benefits received following death, § T 10:7
 - inheritance
 - contrast between Kentucky and federal approach, § T 10:9
 - credit life insurance, § T 10:10, T 10:11
 - paid up life insurance, § T 10:12, T 10:13
 - Kentucky approach, § T 10:8
 - paid up policies, § T 10:13
- Term, § T 10:2
- Trustees, Life insurance for
 - Generally, § T 3:25
 - corporate or independent trustee, use of, § T 3:26
- Trusts
 - irrevocable
 - Generally, § T 10:19 to 10:22
 - life insurance, § T 10:21
 - payment of premiums, § T 10:20
 - planning pointer, § T 10:21, T 10:22

LIFE INSURANCE—Cont'd

- Trusts—Cont'd
 - irrevocable—Cont'd
 - reciprocal trust doctrine, § T 10:19
 - revocable
 - Generally, § T 10:16 to 10:18
 - intervivos or testamentary trust, choosing, § T 10:17
 - planning tool, § T 10:18
- Trusts, irrevocable life insurance, § T 10:21
- Types
 - Generally, § T 10:1 to 10:5
 - term, § T 10:2
 - universal, § T 10:4
 - variable, § T 10:5
 - whole, § T 10:3
- Universal, § T 10:4
- Variable, § T 10:5
- Whole, § T 10:3

LIFE TENANTS

See LIFE ESTATES

LIMITATION OF ACTIONS

- Estate tax collection, § KRS 140.160
- Inheritance tax collection, § KRS 140.160
- Taxation
 - Estate tax collection, § KRS 140.160
 - Inheritance tax, § KRS 140.160

LIQUIDATING DAMAGES

- Principal and income act, receipts from, § KRS 386.482

LIVING WILLS

- Generally, § T 2:23
- Advance directives, § T 2:23
- Court appointed fiduciary, § KRS 311.6231
- Court-appointed fiduciary bound by terms, § KRS 311.6231
- Criminal prosecution, exemptions, § KRS 311.635

INDEX

LIVING WILLS—Cont'd

- Destruction, penalties, § **KRS 311.641**
- Eligibility, § **KRS 311.623**
- Falsification, penalties, § **KRS 311.641**
- Form, § **T 2:23**
- Form of directive, § **KRS 311.625**
- Health care surrogate, powers, § **KRS 311.629**
- Medical order, scope of treatment, § **KRS 311.6225**
- Medical order for scope of treatment (MOST) form, § **KRS 311.6225**
- Mercy killing, § **KRS 311.639**
- Notification to attending physician and health care facility, § **KRS 311.633**
- Powers of attorney, § **T 2:24**
- Responsible parties authorized to make health care decisions, § **KRS 311.631**
- Revocation, § **KRS 311.627**
- Valid execution, presumption, § **KRS 311.635**
- Voluntary execution, presumption, § **KRS 311.635**
- Withholding or withdrawal of life-prolonging treatment, § **KRS 311.637**

MARITAL DEDUCTION

- Federal estate tax
 - Generally, § **T 12:14 to 12:27**
 - requirements, overview, § **T 12:15**
 - simultaneous death of spouses, § **T 12:17**
 - survival of spouse, § **T 12:16**
 - historical background, § **T 12:14**
 - presumption of survivorship, § **T 12:18**
 - property incredible in gross estate, requirement, § **T 12:20**
 - property passing to survivor, requirement, § **T 12:19**

MARITAL DEDUCTION—Cont'd

- Federal estate tax—Cont'd
 - simultaneous death of spouses, § **T 12:17**
 - Simultaneous death of spouses, § **T 12:17**

MARITAL TRUSTS

- See A-B trusts

MARRIAGE

- See also HUSBAND AND WIFE
- Antenuptial agreements. See ANTENUPTIAL AGREEMENTS
- Wills, effect, § **T 2:11**
- Wills, effect, date of marriage, § **T 2:11**

MEDICAID

- Medical treatment, qualifying trusts, § **T 3:8**

MEDICAL TREATMENT

- Health care surrogates, § **T 2:23**
- Living wills, § **T 2:23**
 - For more detailed treatment
 - See LIVING WILLS
- Medicaid qualifying trusts, § **T 3:8**

MERCY KILLING

- Not approved, living wills, § **KRS 311.639**

MILITARY

- Service, tax exemptions, § **KRS 140.015**

MINERALS

- Principal and income act, receipts, § **KRS 386.484**

MINORS

- Will
 - capacity to make, § **T 2:3**

MONEY

- Receipts, principal and income act provisions, § **KRS 386.474**

MORTGAGES

Inheritance tax, § T 4:4

MULTIPLE PARTY ACCOUNTS

Descent and distribution

accounts and transfers nontestamentary, § KRS 391.325

definitions, § KRS 391.300

discharge, § KRS 391.350

financial institution protection, § KRS 391.305

ownership, parties, § KRS 391.305

ownership during lifetime, § KRS 391.310

payment

after death or disability, § KRS 391.335

P.O.D. account, § KRS 391.340

signature of one party, § KRS 391.330

trust account, § KRS 391.345

right of survivorship, § KRS 391.315

set-off, § KRS 391.355

written notice to financial institution, § KRS 391.320

NATURAL RESOURCES

Principal and income act provisions, § KRS 386.484

NET INCOME

Principal and income act provisions, § KRS 386.456

NONRESIDENTS

Federal estate tax, jurisdiction, § T 4:7

Inheritance tax, jurisdiction, § T 4:5, T 4:6

Validity, § T 2:9

PATENTS

Inheritance tax, § T 4:4

PENSION PLANS

See RETIREMENT PLANS AND BENEFITS

PER STIRPES

Descent. See also DESCENT AND DISTRIBUTION, generally.

PERSONAL PROPERTY

Bequests. See LEGACIES AND DEVICES

Bonds, valuation, § T 13:19

Closely held stock valuation, § T 13:20, T 13:21

Distribution. See DESCENT AND DISTRIBUTION

Dividends, Valuation, § T 13:18

Gifts. See GIFTS AND GIFT TAXES

Inheritance tax. See PERSONAL PROPERTY, TAXATION

Intangible, Valuation, § T 13:16

Legacies. See LEGACIES AND DEVICES

Minority business interests, discounting, § T 13:25

Stock valuation, § T 13:16 to 13:26
closely held, § T 13:20, T 13:21, T 13:25

Stock valuation, closely held, § T 13:25

Tangible, valuation, § T 13:15

Taxation. See PERSONAL PROPERTY, TAXATION

Valuation, § T 13:15 to 13:26

PERSONAL PROPERTY, TAXATION

Ad valorem taxes. See TAXATION, at Ad valorem taxes

Inheritance tax

intangible property of nonresident held by Kentucky trustee, § T 4:6

jurisdiction, § T 4:3, T 4:4

Intangible property

nonresident held by Kentucky trustee, of, § T 4:6

valuation, § T 13:16

Tangible, Valuation, § T 13:15

Valuation of property, § T 13:15 to 13:26

INDEX

PERSONAL REPRESENTATIVES

- Collection of taxes, § **KRS 140.220**
- Commission, computation, § **KRS 395.155**
- Reports, § **KRS 140.180**
- Sale of personal property by fiduciary, § **KRS 395.200**

POSTHUMOUS CHILD

- Inheritance by, § **KRS 391.070**

POT TRUST

- Generally, § **T 15:8, T 15:9**
- Generation skipping transfer tax, effect, § **T 15:8**

POWER OF APPOINTMENT

- Estate planning tool, as, § **T 9:1**
- Federal estate tax, § **T 9:6**
- 5 and 5 power, § **T 9:9**
- General power, § **T 9:1**
- Inheritance tax, § **T 9:1 to 9:6**
- Limited powers, § **T 9:7**
 - ascertainable standard requirement, § **T 9:8**
 - comfort, § **T 9:8**
 - defined, § **T 9:7**
- Non-general powers, defined, § **T 9:7**
- Residuary clause in will, effect, § **T 9:10**
- Tax on transfer by, § **KRS 140.040**
- Taxation
 - federal approach, § **T 9:4**
 - kentucky approach, § **T 9:3**
 - transfers, § **KRS 140.040**

POWER OF ATTORNEY

- Durable general power of attorney, forms, § **T 16:3**
- Forms, health care power of attorney, § **T 16:4**
- Gift made by holder of, effect, § **T 14:6**
- Living wills, § **T 2:24**

PREMARITAL AGREEMENTS

- See ANTENUPTIAL AGREEMENTS

PREMARITAL AGREEMENTS

—Cont'd

- Forms, § **T 16:5**

PRETERMITTED HEIRS

- Afterborn child, § **T 2:18**

PRINCIPAL AND INCOME ACT

- Generally, § **KRS 386.450 to 386.504**
- Accounting and crediting of deposits, § **KRS 386.165**
- Adjustments
 - Power to make, § **KRS 386.454**
 - Taxes, adjustments between principal and income for, § **KRS 386.500**
- Apportionment of receipts and disbursements, § **KRS 386.462**
- Business trusts, definitions, § **KRS 386.370**
- Deferred compensation, receipts from, § **KRS 386.462**
- Definitions, § **KRS 386.450**
- Deposit of securities in clearing corporation, § **KRS 386.165**
- Depreciation, transfers from income to principal for, § **KRS 386.494**
- Disbursements, apportionment, § **KRS 386.462**
- Distribution
 - Residuary and remainder beneficiaries, to, § **KRS 386.458**
 - Trust or estate, from, § **KRS 386.458**
- Distribution from trust or estate, § **KRS 386.468**
- Fiduciary duties, § **KRS 386.452**
- Fiduciary investment companies
 - Control by executive director of financial institutions, § **KRS 386.570**
 - Definitions, § **KRS 386.510**
- Income
 - Adjustments between principal and income because of taxes, § **KRS 386.500**

PRINCIPAL AND INCOME ACT

—Cont'd

Income—Cont'd
 Depreciation, transfers from income to principal for, § **KRS 386.494**
 Disbursements from, § **KRS 386.490**
 Net income, determination and distribution, § **KRS 386.456**
 Non-income producing property, § **KRS 386.488**
 Reimbursement of principal, transfers from income for, § **KRS 386.496**
 When right to income begins and ends, § **KRS 386.460**
 Income taxes, payment of, § **KRS 386.498, KRS 386.500**
 Insubstantial allocations, § **KRS 386.478**
 Insurance policies and similar contracts, receipts, § **KRS 386.476**
 Liquidating assets, receipts from, § **KRS 386.482**
 Minerals, receipts, § **KRS 386.484**
 Natural resources, receipts, § **KRS 386.484**
 Net income, determination and distribution, § **KRS 386.456**
 Obligation to pay money, receipts from, § **KRS 386.474**
 Principal
 Adjustments between principal and income because of taxes, § **KRS 386.500**
 Depreciation, transfers from income to principal for, § **KRS 386.494**
 Disbursements from, § **KRS 386.492**
 Receipts, § **KRS 386.470**
 Prudent investor rule, § **KRS 386.502**
 Receipts
 Apportionment, § **KRS 386.462**

PRINCIPAL AND INCOME ACT

—Cont'd

Receipts—Cont'd
 Deferred compensation, § **KRS 386.480**
 Insurance policies and similar contracts, § **KRS 386.476**
 Liquidating assets, § **KRS 386.482**
 Minerals, water and other natural resources, § **KRS 386.484**
 Obligation to pay money; exceptions, § **KRS 386.474**
 Principal receipts, § **KRS 386.470**
 Rental property, § **KRS 386.472**
 Timber, § **KRS 386.486**
 Reimbursement of principal, transfer from income for, § **KRS 386.496**
 Remainder beneficiaries, distribution to, § **KRS 386.458**
 Rental property receipts, § **KRS 386.472**
 Residuary beneficiaries, distribution to, § **KRS 386.458**
 Short title, § **KRS 386.504**
 Timber, receipts, § **KRS 386.486**
 Trustees, § **KRS 386.454 to 386.504**
 Water, receipts from, § **KRS 386.484**

PRIVATE FOUNDATIONS

Acts prohibited, § **KRS 386.355**
 Amendment, § **KRS 386.360**
 Definitions, § **KRS 386.350**
 Dissolutions, § **KRS 386.365**

PRIVATE PROPERTY

See **PERSONAL PROPERTY; REAL PROPERTY**

PROFIT-SHARING PLANS

See **RETIREMENT PLANS AND BENEFITS**

PROPERTY

Estates. See **ESTATES**

INDEX

PROPERTY—Cont'd

- Personal property. See PERSONAL PROPERTY
- Real property. See REAL PROPERTY
- Taxation. See REAL PROPERTY, TAXATION

PROTEST

- Tax payment under protest, § **KRS 140.140**

PRUDENT INVESTOR RULE

- Principal and income act provisions, § **KRS 386.502**

Q-TIP TRUST

- Generally, § **T 3:5**
- Marital deduction, § **T 12:25**

REAL ESTATE

- Taxation. See REAL PROPERTY, TAXATION

REAL PROPERTY

- Agricultural lands. See AGRICULTURAL LANDS
- Cost method for valuation of, § **T 13:3**
- Descent and distribution. See DESCENT AND DISTRIBUTION
- Estate. See FEDERAL ESTATE TAX; INHERITANCE TAX
- Farmlands. See AGRICULTURAL LANDS
- Fee simple determinable, abolished, § **KRS 381.218**
- Forfeiture restrictions, termination and preservation, § **KRS 381.221**
- Grants-in-aid of charity, § **KRS 381.260**
- Income method for valuation of, § **T 13:13**
- Inheritance tax
 - See also INHERITANCE TAX jurisdiction, § **T 4:2**
- Market data method for valuation of, § **T 13:11**

REAL PROPERTY—Cont'd

- Reverter, possibility of, abolished, § **KRS 381.218**
- Right of reentry, termination, § **KRS 381.219**
- Special use valuation, § **T 13:11 to 13:14**
- Taxation. See INHERITANCE TAX; REAL PROPERTY, TAXATION
- Title certification, adverse possession, § **KRS 381.240**
- Trespass
 - definitions, § **KRS 381.231**
 - liability, injuries, § **KRS 381.232**
 - possession unnecessary, § **KRS 381.230**
- Two or more patents, § **KRS 381.250**
- Valuation, § **T 13:2 to 13:14**
 - special use valuation, § **T 13:11 to 13:14**

REAL PROPERTY, TAXATION

- Ad valorem taxes. See TAXATION, at Ad valorem taxes
- Estate tax. See FEDERAL ESTATE TAX
- Inheritance tax
 - See also INHERITANCE TAX jurisdiction, § **T 4:2**

RECIPROCAL TRUST DOCTRINE

- Life insurance trust, § **T 10:19**

RECORDS AND REPORTS

- Wills. See WILLS

RELIGIOUS ORGANIZATIONS

- Inheritance tax, exemptions, § **T 12:13**

REMAINDER

- Principal and income act, distribution provisions, § **KRS 386.458**
- Taxation, § **T 7:6 to 7:8**

RENTAL PROPERTY

Principal and income act, receipts,
§ **KRS 386.472**

REPEAL

Federal estate tax, § **T 4:7**

RESIDENCE REQUIREMENTS

See also **NONRESIDENTS**
Taxation, for, § **KRS 140.285**

RESIDUARY

Principal and income act, distribu-
tion provisions, § **KRS**
386.458

RESIDUARY ESTATES

See **ESTATES**

**RETIREMENT PLANS AND
BENEFITS**

Generally, § **T 11:1**
Contributions, Top-heavy plans, § **T**
11:19
Defined contribution plans, § **T**
11:4, T 11:5
Distributions
 federal estate tax, § **T 11:30**
 inheritance tax, § **T 11:25**
 lifetime, during, § **T 11:24**
 lump sum, taxation, § **T 11:25**
 premature distributions, § **T**
 11:22
 tax penalties, § **T 11:21**
 under minimum, § **T 11:23**
 withdrawals for medical expen-
 ses, penalty for, § **T 11:22**
Federal estate tax, § **T 11:30**
401(k) plans, § **T 11:8**
 Generally, § **T 11:8 to 11:10**
 pay discrimination rules, § **T**
 11:9, T 11:10
Highly compensated employee,
 defined, § **T 11:17**
HR-10 plans, § **T 11:11**
Individual retirement account, § **T**
11:13
Inheritance tax, § **T 11:30**

RETIREMENT PLANS AND

BENEFITS—Cont'd

IRA, § **T 11:13, T 11:29**
 super, § **T 11:12**
Keogh plans, § **T 11:11**
Key employees, § **T 11:18**
Lump sum distributions, § **T 11:25**
Money purchase plan, § **T 11:6, T**
11:7
Nondiscrimination, § **T 11:9, T**
11:17
Participation by employees
 Generally, § **T 11:14 to 11:17**
 nondiscrimination, § **T 11:17**
 participation, § **T 11:15**
 vesting, § **T 11:16**
Participation by employees, nondis-
crimination, § **T 11:17**
Pay discrimination rules, 401(k)
 plans
 Generally, § **T 11:9, T 11:10**
 safe harbor alternative, § **T 11:9**
Pension plans, § **T 11:2, T 11:3**
 savings incentive match plan for
 employees, § **T 11:12**
 simplified employee pension
 plans, § **T 11:12**
Profit-sharing, § **T 11:4, T 11:5**
Savings incentive match plan for
 employees, § **T 11:12**
Self-employed persons, § **T 11:11**
SEP plan, § **T 11:12**
Simplified employee pension plans,
 § **T 11:12**
Social security, integrating top-
 heavy plans, § **T 11:20**
Super IRA, § **T 11:12**
Taxation
 federal estate tax, § **T 11:30**
 individual retirement account,
 § **T 11:13**
 inheritance tax
 Generally, § **T 11:26 to 11:29**
 iRA treatment, § **T 11:29**
 planning pointer, trusts, § **T**
 11:28

INDEX

RETIREMENT PLANS AND

BENEFITS—Cont'd

Taxation—Cont'd

inheritance tax—Cont'd

specific plans excluded, § T 11:27

lump sum distribution, § T 11:25

planning pointer, lump sum
versus installment, § T 11:25

Top-heavy plans, § T 11:18

Generally, § T 11:18 to 11:20

integrating plan benefits with
social security, § T 11:20

vesting, contributions, and
benefits, § T 11:19

Types, § T 11:2 to 11:13

Vesting, § T 11:16

top-heavy plans, § T 11:19

REVENUE CABINET

See DEPARTMENT OF REVE-
NUE

REVERSIONARY INTERESTS

Federal estate tax, § T 7:7

Inheritance tax, § T 7:6 to 7:8

REVERTER

Possibility of, abolished, § KRS
381.218

REVOCABLE TRUSTS

Validity, limitation on action
contesting, § KRS 386B.040

REVOCATION OF WILLS

Generally, § T 2:10

Codicil, by, § T 2:13

Destroying of will, § T 2:10

Divorce, § T 2:12

Intention coupled with act manda-
tory, § T 2:10

Marriage, effect, § T 2:11

Mutilation of will, § T 2:10

Re-execution, § T 2:13

Revival, § T 2:13

Subsequent will, effect, § T 2:10

Written instrument, by, § T 2:10

RIGHT OF REENTRY

Termination, § KRS 381.219

ROTH IRA

Generally, § T 11:13

RULE AGAINST PERPETUITIES

Abrogation, § KRS 381.224

Adoption of common law, § KRS
381.215

SAMPLES

See CLAUSES

SCHOOLS AND SCHOOL DISTRICTS

Inheritance tax, exemptions, § T
12:13

SECURED TRANSACTIONS

See also LIENS, generally

SECURITIES

See also BONDS AND NOTES;
STOCK

Valuation, § T 13:17

SERVICE OF PROCESS

See also NOTICE

SOCIAL SECURITY

Retirement plans and benefits,
integrating top-heavy plans,
§ T 11:20

SPECIAL USE VALUATION

Agricultural lands, § T 13:6 to
13:14

SPENDTHRIFT TRUST

Corporate trustees, § T 3:14

Drug or alcohol dependent minors,
§ T 3:14

Generation skipping transfer tax,
§ T 15:10, T 15:11

Supplemental care trust, inclusion
in, § T 3:14

SPOUSE

See HUSBAND AND WIFE;
MARRIAGE; SURVIVING
SPOUSE

STANDBY TRUST

Inter vivos trust, § **T 3:15**

STATUTE OF LIMITATIONS

See **LIMITATION OF ACTIONS**

STATUTES

Construction, § **KRS 446.060, KRS 446.080**

STATUTORY CONSTRUCTION

Generally, § **KRS 446.080**

STOCK

See also **SECURITIES**

Dividends, Valuation, § **T 13:18**

Federal estate tax, Right to vote, retention by decedent, § **T 7:4**

Inheritance tax, § **T 4:4**

Valuation

Generally, § **T 13:16 to 13:26**

buy-sell agreements, effect, § **T 13:26**

capitalization of income approach, § **T 13:22 to 13:24**

capitalization rate, § **T 13:24**

determining income, § **T 13:23**

effect of dividends, § **T 13:18**

listed on stock exchange, § **T 13:17**

STOCKHOLDERS

See also **STOCK**

SURETY BONDS

See **BONDS, SURETY**

SURVIVING SPOUSE

See also **HUSBAND AND WIFE; MARRIAGE**

A-B trust, receipt of income from, § **T 3:4**

Executors, as, § **T 2:21**

Inheritance tax exemption, § **KRS 140.080, T 12:12**

Joint wills, effect, § **T 2:14**

Wills, Joint wills, effect, § **T 2:14**

TAXATION

Actions, inheritance and estate tax collection, § **KRS 140.160**

Appraisal for inheritance tax, § **KRS 140.170, KRS 140.270**

Estate tax

federal. See **FEDERAL ESTATE TAX**

kentucky. See **INHERITANCE TAX**

Exemption, inheritable interests, § **KRS 140.080**

Federal

estate tax. See **FEDERAL ESTATE TAX**

income tax. See **INCOME TAX, FEDERAL**

Fiduciary gifts, § **KRS 140.120**

Forms, inheritance and estate tax, § **KRS 140.160**

Generation skipping transfer tax. See **FEDERAL ESTATE TAX**, at **Generation skipping transfer tax**

Gifts. See **GIFTS AND GIFT TAXES**, at **Taxation**

Income tax, Federal. See **INCOME TAX, FEDERAL**

Inheritance tax. See **INHERITANCE TAX**

Interest rate, inheritance and estate tax, § **KRS 140.210**

Joint tenancies, § **T 8:1 to 8:5**

Payment under protest, § **KRS 140.140**

Personal property. See **PERSONAL PROPERTY, TAXATION**

Power of appointment, § **T 9:1 to 9:6**

Power of appointment, transfer by, § **KRS 140.040**

Real property. See **REAL PROPERTY, TAXATION**

Reciprocity, inheritance and estate tax, § **KRS 140.270 to KRS 140.285**

INDEX

TAXATION—Cont'd

- Refund, inheritance and estate tax, § **KRS 140.290**
- Residence, interstate agreement concerning, § **KRS 140.285**
- Transfers, Generation skipping transfer tax. See **FEDERAL ESTATE TAX**, at Generation skipping transfer tax
- Transfers, power of appointment, by, § **KRS 140.040**
- Valuation, estate, § **KRS 140.100**, **KRS 140.170**
- Valuation, nonresident's estate, § **KRS 140.270**

TERMINABLE TRUST RULE

- Interest conditioned on spouse surviving, § **T 12:23**

TESTAMENTARY CAPACITY

- Age requirements, § **T 2:2**
- Eighteen or over, to be, § **T 2:2**
- Memory, effect, § **T 2:3**
- Mental capacity, § **T 2:3**
- Sound mind, § **T 2:3**
- Underage persons, exceptions for, § **T 2:2**
- Undue influence, § **T 2:4**

TESTAMENTARY TRUSTEES

- See also **TESTAMENTARY TRUSTS**, generally
- Powers and duties, § **T 3:19 to 3:28**

TESTAMENTARY TRUSTS

- Generally, § **T 3:2**
- See also **TESTAMENTARY TRUSTEES**, generally
- Trustees, § **T 3:2**

TIMBER

- Principal and income act, receipts, § **KRS 386.486**

TIME AND DATE

- Taxes, due date, § **KRS 134.020**

TRANSFER

- See **FEDERAL ESTATE TAX**

TRANSFER EFFECTIVE ON DEATH

Taxation

- generally, § **T 7:1 to 7:11**, **T 7:1 to 7:11**
- federal approach, § **T 7:2**
- Kentucky approach, § **T 7:1**
- power to revoke, retention by transferor
 - generally, § **T 7:9 to 7:11**, **T 7:9 to 7:11**
 - donor serving as trustee, § **T 7:11**
 - federal approach, § **T 7:10**
 - Kentucky approach, § **T 7:9**
- retention of life interest, transferor
 - generally, § **T 7:3 to 7:5**, **T 7:3 to 7:5**
 - federal approach, § **T 7:4**
 - use of trust, tax costs, § **T 7:5**
- reversionary or remainder interest, retention by transferor
 - generally, § **T 7:6 to 7:8**, **T 7:6 to 7:8**
 - federal approach, § **T 7:7**
 - revocable trust, § **T 7:8**
 - testamentary trust, § **T 7:8**

TRESPASS

- Definitions, § **KRS 381.231**
- Liability, injuries, § **KRS 381.231**
- Possession unnecessary, § **KRS 381.230**

TRUSTEES

- Generally, § **T 3:16 to 3:28**
- See also **FIDUCIARIES**; **TESTAMENTARY TRUSTEES**; **TRUSTS**
- Annual report, § **KRS 386.392**
- Considerations in choosing, § **T 3:16**
- Corporate trustees
 - removal, § **T 3:17**
 - sprinkling of income, § **T 3:23**, **T 3:24**

TRUSTEES—Cont'd

- Donors as, § **T 7:9 to 7:11**
- Income, Power to sprinkle
 - Generally, § **T 3:23**
 - corporate trustee, use of, § **T 3:24**
- Independent co-trustees, § **T 3:22**
- Individual trustees, § **T 3:18**
- Inter vivos trusts, See **INTER VIVOS TRUSTS**
- Life insurance on trustee's life
 - corporate or independent trustee, use of, § **T 3:26**
 - effect, § **T 3:25**
- Power to appoint principal or income, second trust, § **KRS 386.175**
- Powers
 - generally, § **T 3:19 to 3:28**
 - corporate trustee, § **T 3:24**
 - discharge trustee's support obligation, § **T 3:21, T 3:22**
 - independent co-trustee, § **T 3:22**
 - individual successor trustee, § **T 3:27**
 - life insurance, trustee's life, § **T 3:25, T 3:26**
 - over principal, § **T 3:19**
 - power to distribute, ascertainable standard, § **T 3:20**
 - sprinkle income, § **T 3:23, T 3:24**
 - Uniform Trust Code, § **T 3:28**
- Powers and duties
 - Generally, § **T 3:19 to 3:28**
 - income sprinkle
 - corporate trustee, § **T 3:24**
 - Generally, § **T 3:23**
 - life income sprinkle
 - Generally, § **T 3:23**
 - corporate trustee, § **T 3:24**
 - limiting power to distribute principal to ascertainable standard, § **T 3:20**
 - support obligation, discharge of independent co-trustee, § **T 3:22**

TRUSTEES—Cont'd

- Principal, distribution
 - ascertainable standards, § **T 3:20**
- Principal and income act provisions, § **KRS 386.454 to 386.504**
- Removal of corporate trustee, § **T 3:17**
- Selection, considerations, § **T 3:16**
- Sprinkling of income, § **T 3:23**
- Testamentary trusts, See **TESTAMENTARY TRUSTS**

TRUSTS

- Generally, § **T 3:1 to 3:28**
- See also **GIFTS AND GIFT TAXES; TRUSTEES**
- A-B trusts, § **T 3:4**
 - federal estate tax, avoidance, § **T 3:4**
 - inheritance tax, avoidance, § **T 3:4**
 - surviving spouse, receipt of income from, § **T 3:4**
- Alcoholic minors, spendthrift trust for, § **T 3:14**
- Business trusts, See also **BUSINESS TRUSTS**
- Charitable, § **T 3:7**
 - See also **CHARITABLE TRUSTS**
- Clauses. See **CLAUSES**
- Crummey trust, § **T 3:10, T 14:23**
- Crummey trust, § **T 3:10**
- Disability, standby trust for, § **T 3:15**
- Drug dependent minors, spendthrift trust for, § **T 3:14**
- Educational trust, § **T 3:12**
- Future interests, § **KRS 381.225**
- Generation-skipping trust, § **T 3:11**
- Income only trust, § **T 3:9**
- Income tax, federal, Deductions, Charitable remainder trust, value, § **T 3:7**
- Inter vivos. See **INTER VIVOS TRUSTS**

INDEX

TRUSTS—Cont'd

- Inter vivos trust for handicapped child or person, form, § **T 16:10**
- Joint trust, form, § **T 16:7**
- Life insurance on trustee's life
 - corporate or independent trustee, use of, § **T 3:26**
 - effect, § **T 3:25**
- Life insurance trusts
 - Generally, § **T 10:16 to 10:22**
 - inter vivos or testamentary trust, planning tool, § **T 10:17**
 - irrevocable, § **T 10:19 to 10:22**
 - planning tool, § **T 10:17**
 - reciprocal trust doctrine, § **T 10:19**
- Life insurance trusts, irrevocable, § **T 10:19**
- Life interest retained by transferor, Taxation, § **T 7:3 to 7:5**
- Living trusts. See INTER VIVOS TRUSTS
- Marital and credit shelter trust, form, § **T 16:8**
- Minor's trust, § **T 3:12**
- Multiple beneficiaries, § **T 3:13**
- Pot trust, § **T 15:8, T 15:9**
- Powers of appointment, Tax advantages, § **T 9:5**
- Q-TIP trust, § **T 3:5, T 12:25**
- Reciprocal trust doctrine, life insurance, § **T 10:19**
- Remainder interest retained by transferor, taxation, effect on, § **T 7:3 to 7:5**
- Reversionary interest retained by transferor, taxation, effect, § **T 7:6 to 7:8**
- Revocation powers retained by transferor, taxation, § **T 7:9 to 7:11**
- Sample clauses. See CLAUSES
- Single person inter vivos trust, form, § **T 16:6**
- Special needs trust, form, § **T 16:10**

TRUSTS—Cont'd

- Spendthrift
 - defined, § **T 3:14**
 - generation skipping transfer tax, § **T 15:10, T 15:11**
 - Generation skipping transfer tax, § **T 15:10**
- Standby, § **T 3:15**
- Standby trust, § **T 3:15**
- Supplemental care trust, form, § **T 16:10**
- Supplemental needs trust, § **T 3:8**
- Taxation
 - gift tax exclusion, § **T 3:12**
 - life interest retained by transferor, effect, § **T 7:3 to 7:5**
 - planning pointer, use of revocable or testamentary trust, § **T 7:8**
 - powers of appointment, advantages, § **T 9:5**
 - remainder interest retained by transferor, effect, § **T 7:6 to 7:8**
 - reversionary interest retained by transferor, effect, § **T 7:6 to 7:8**
 - revocation powers retained by transferor, § **T 7:9 to 7:11**
- Testamentary trusts. See TESTAMENTARY TRUSTS
- Trustees
 - generally, § **T 3:16 to 3:28**
 - considerations in choosing, § **T 3:16**
 - individual trustees, § **T 3:18**
 - powers
 - generally, § **T 3:19 to 3:28**
 - corporate trustee, § **T 3:24**
 - discharge trustee's support obligation, § **T 3:21, T 3:22**
 - independent co-trustee, § **T 3:22**
 - individual successor trustee, § **T 3:27**

TRUSTS—Cont'd

Trustees—Cont'd
 powers—Cont'd
 life insurance, trustee8217s
 life, § T 3:25, T 3:26
 over principal, § T 3:19
 power to distribute, ascertain-
 able standard, § T 3:20
 sprinkle income, § T 3:23, T
 3:24
 Uniform Trust Code, § T 3:28
 removal of corporate trustee, § T
 3:17
 Types, § T 3:2 to 3:15
 Will with testamentary trust, couple
 with handicapped child/person,
 § T 16:9

UNCLAIMED PROPERTY ACT

Generally, § KRS 393A.010 et seq.
 Administrative regulations, § KRS
 393A.030
 Agreement to locate property,
 § KRS 393A.760
 Claim to recover property from
 administrator, § KRS
 393A.490 et seq.
 Confidentiality and security of
 information, § KRS 393A.770
 et seq.
 Definitions, § KRS 393A.010
 Deposit of funds by administrator,
 § KRS 393A.450 et seq.
 Enforcement by administrator,
 § KRS 393A.700 et seq.
 Examination of records, § KRS
 393A.550 et seq.
 Foreign transactions, § KRS
 393A.020
 Liability determination, § KRS
 393A.660 et seq.
 Notice to apparent owner of prop-
 erty presumed abandoned,
 § KRS 393A.270 et seq.
 Presumption of abandonment,
 § KRS 393A.040 et seq.
 custodial account for minor,
 § KRS 393A.070

UNCLAIMED PROPERTY ACT

—Cont'd

Presumption of abandonment,
 § KRS 393A.040 et seq.
 —Cont'd
 indication of apparent owner
 interest in property, § KRS
 393A.120
 knowledge of death of insured or
 annuitant, § KRS 393A.130
 proceeds of life insurance policy
 or annuity contract, § KRS
 393A.140
 related property, § KRS
 393A.110
 safe-deposit box contents, § KRS
 393A.080
 security, § KRS 393A.100
 stored-value card, § KRS
 393A.090
 tax-deferred retirement account,
 § KRS 393A.050
 Remedies, putative holders, § KRS
 393A.660 et seq.
 Report by holder, § KRS 393A.220
 et seq.
 Rules for taking custody of property
 presumed abandoned, § KRS
 393A.150 et seq.
 Sale of property by administrator,
 § KRS 393A.400 et seq.
 Taking custody of property by
 administrator, § KRS
 393A.310 et seq.
 Unclaimed property trust fund,
 § KRS 393A.035
 Verified reports, § KRS 393A.550
 et seq.

UNDUE INFLUENCE

Wills. See WILLS

UNIFORM ACTS

Disclaimer of transfers by will,
 intestacy, or appointment, § T
 5:3
 Principal and income act, § KRS
 386.450 to KRS 386.504

INDEX

UNIFORM POWER OF ATTORNEY ACT

Generally, § **KRS 457.010 et seq.**
Acceptance and reliance, power of attorney, § **KRS 457.190**
Agent
 acceptance, § **KRS 457.130**
 certification, § **KRS 457.430**
 duties, § **KRS 457.140**
 exoneration, § **KRS 457.150**
 liability, § **KRS 457.170**
 resignation, § **KRS 457.180**
Agent, reimbursement and compensation, § **KRS 457.120**
Annuities, § **KRS 457.330**
Applicability, § **KRS 457.030**
Application and construction, § **KRS 457.440**
Banks, § **KRS 457.310**
Bonds, § **KRS 457.290**
Claims, § **KRS 457.350**
Coagents, § **KRS 457.110**
Commodities and options, § **KRS 457.300**
Construction, § **KRS 457.410**
Construction of authority generally, § **KRS 457.265**
Definitions, § **KRS 457.020**
Durable power of attorney, § **KRS 457.040**
Effect on existing powers of attorney, § **KRS 457.260**
Electronic Signatures in Global and National Commerce Act, relation, § **KRS 457.250, KRS 457.450**
Estates, § **KRS 457.340**
Execution of power of attorney, § **KRS 457.050**
Existing powers of attorney, effect on, § **KRS 457.460**
Financial institutions laws, § **KRS 457.220**
Gifts, § **KRS 457.400**
Governmental program benefits, § **KRS 457.370**
Grant of authority, § **KRS 457.245**

UNIFORM POWER OF ATTORNEY ACT—Cont'd

Incorporation of authority, § **KRS 457.255**
Insurance, § **KRS 457.330**
Judicial relief, § **KRS 457.160**
Law and equity principles, § **KRS 457.210**
Liability, refusal to accept, power of attorney, § **KRS 457.200**
Litigation, § **KRS 457.350**
Meaning and effect of power of attorney, § **KRS 457.070**
Nomination, conservator or guardian, § **KRS 457.080**
Operation of entity or business, § **KRS 457.320**
Real property, § **KRS 457.270**
Remedies, § **KRS 457.230**
Retirement plans, § **KRS 457.380**
Short title, § **KRS 457.010**
Statutory form, § **KRS 457.420**
Stocks, § **KRS 457.290**
Successor agents, § **KRS 457.110**
Tangible personal property, § **KRS 457.280**
Taxes, § **KRS 457.390**
Termination of power of attorney, § **KRS 457.100**
Trusts, § **KRS 457.340**
Uniformity of application and construction, § **KRS 457.240**
Validity of power of attorney, § **KRS 457.060**
When effective, § **KRS 457.090**

UNIFORM POWERS OF APPOINTMENT ACT

After acquired power, intent from, § **KRS 390.130**
Amendment of release, § **KRS 390.280**
Amendment power, § **KRS 390.100**
Appointment, deceased appointee or permissible appointee8217s descendant, § **KRS 390.160**

**UNIFORM POWERS OF
APPOINTMENT ACT**

—Cont'd

Appointment power requisites,
§ **KRS 390.110**
Authority to release, § **KRS
390.260**
Breach of contract, remedy, § **KRS
390.310**
Classification rules, § **KRS 390.090**
Common law, § **KRS 390.040**
Construction and application,
uniformity, § **KRS 390.360**
Creditor claim
 general power created by
 powerholder, § **KRS
390.320**
 general power not created by
 powerholder, § **KRS
390.330**
 nongeneral power, § **KRS
390.350**
Definitions, § **KRS 390.020**
Disclaimer, § **KRS 390.250**
Disposition of unappointed prop-
erty, § **KRS 390.200 to
390.220**
Donor imposed formal requirement,
compliance, § **KRS 390.140**
Electronic Signatures in Global and
National Commerce Act, rela-
tion, § **KRS 390.370**
Equity, § **KRS 390.040**
Existing relationships, § **KRS
390.380**
Governing law, § **KRS 390.030**
Impermissible appointment, § **KRS
390.170**
Intent to exercise, § **KRS 390.120**
Method of release, § **KRS 390.270**
Nontransferability, § **KRS 390.060**
Permissible appointment, § **KRS
390.150**
Power of appointment, creation,
§ **KRS 390.050**
Power to contract, § **KRS 390.290,
KRS 390.300**

**UNIFORM POWERS OF
APPOINTMENT ACT**

—Cont'd

Powerholder's authority to
revoke or amend exercise,
§ **KRS 390.240**
Residuary clause, intent from,
§ **KRS 390.120**
Revocation of release, § **KRS
390.280**
Revocation power, § **KRS 390.100**
Selective allocation doctrine,
§ **KRS 390.180**
Short title, § **KRS 390.010**
Taker in default, appointment,
§ **KRS 390.230**
Unlimited authority, presumption,
§ **KRS 390.070**
exception, § **KRS 390.080**

UNIFORM TRUST CODE

Creation, validity, modification, and
termination of trust, § **KRS
386B.4 to 010 to 386B.4 to
170**
Creditor's claims, § **KRS 386B.5 to
010 to 386B.5 to 060**
Duties and powers of trustee,
§ **KRS 386B.8 to 010 to
386B.8 to 180**
Electronic records and signatures,
§ **KRS 386B.11 to 020**
Existing relationship, application to,
§ **KRS 386B.11 to 040**
General provisions and definitions,
§ **KRS 386B.1 to 010 to
386B.1 to 110**
Judicial proceedings, § **KRS
386B.2 to 010 to 386B.2 to
050**
Liabilities of trustees and rights of
persons dealing with trustees,
§ **KRS 386B.10 to 010 to
386B.10 to 10**
...cm this is correct line, § **KRS
386B.10 to 010 to 386B.10
to 120**

INDEX

UNIFORM TRUST CODE—Cont'd

- Objection to termination or removal of trustee, § **KRS 386B.8 to 180**
- Office of trustee, § **KRS 386B.7 to 010 to 386B.7 to 100**
- Representation, § **KRS 386B.3 to 010 to 386B.3 to 050**
- Revocable trusts, § **KRS 386B.6 to 010 to 386B.6 to 040**
- Severability clause, § **KRS 386B.11 to 030**
- Short title, § **KRS 386B.11 to 050**
- Spendthrift and discretionary trusts, § **KRS 386B.5 to 010 to 386B.5 to 060**
- Termination or removal of trustee, § **KRS 386B.8 to 180**
- Uniform Prudent Investor Act, § **KRS 386B.9 to 010**
- Uniformity of application and construction, § **KRS 386B.11 to 010**

UNIFORM UNCLAIMED PROPERTY ACT

- Generally, § **KRS 393A.010 et seq.**
- Administrative regulations, § **KRS 393A.030**
- Agreement to locate property, § **KRS 393A.760**
- Claim to recover property from administrator, § **KRS 393A.490 et seq.**
- Confidentiality and security of information, § **KRS 393A.770 et seq.**
- Definitions, § **KRS 393A.010**
- Deposit of funds by administrator, § **KRS 393A.450 et seq.**
- Enforcement by administrator, § **KRS 393A.700 et seq.**
- Examination of records, § **KRS 393A.550 et seq.**
- Foreign transactions, § **KRS 393A.020**
- Liability determination, § **KRS 393A.660 et seq.**

UNIFORM UNCLAIMED

PROPERTY ACT—Cont'd

- Notice to apparent owner of property presumed abandoned, § **KRS 393A.270 et seq.**
- Presumption of abandonment, § **KRS 393A.040 et seq.**
- custodial account for minor, § **KRS 393A.070**
- indication of apparent owner interest in property, § **KRS 393A.120**
- knowledge of death of insured or annuitant, § **KRS 393A.130**
- proceeds of life insurance policy or annuity contract, § **KRS 393A.140**
- related property, § **KRS 393A.110**
- safe-deposit box contents, § **KRS 393A.080**
- security, § **KRS 393A.100**
- stored-value card, § **KRS 393A.090**
- tax-deferred retirement account, § **KRS 393A.050**
- Remedies, putative holders, § **KRS 393A.660 et seq.**
- Report by holder, § **KRS 393A.220 et seq.**
- Rules for taking custody of property presumed abandoned, § **KRS 393A.150 et seq.**
- Sale of property by administrator, § **KRS 393A.400 et seq.**
- Taking custody of property by administrator, § **KRS 393A.310 et seq.**
- Unclaimed property trust fund, § **KRS 393A.035**
- Verified reports, § **KRS 393A.550 et seq.**

UNITRUST

- Charitable trusts, § **T 3:7**

VALIDITY

- Revocable trusts, limitation on action contesting validity,

VALIDITY—Cont'd

§ **KRS 386B.040**

VALUATION

Agricultural lands

federal estate tax purposes

Generally, § **T 13:11 to 13:14**

closely held businesses and
certain farms, § **T 13:13**

farm real estate, § **T 13:12**

special use valuation, applying
for, § **T 13:14**

inheritance tax purposes

Generally, § **T 13:6 to 13:10**

disclaimer by surviving
spouse, § **T 13:10**

fair cash value, § **T 13:8**

qualified beneficiaries, § **T 13:9**

use of land, § **T 13:7**

special use valuation, applying
for, § **T 13:14**

Personal property, § **T 13:15 to 13:26**

Real property, § **T 13:2 to 13:14**

special use valuation, § **T 13:11 to 13:14**

VIDEOTAPING

Will execution, when will may be
contested due to undue influence, § **T 2:4**

WATER

Principal and income act, receipts,
§ **KRS 386.484**

WILLS

Generally, § **KRS 394.010 et seq.**

Ademption, § **KRS 394.360, T 2:19**

Advancements, § **KRS 394.370**

Advancements, Specific intent of
testator necessary, § **T 2:20**

Age requirements. See
TESTAMENTARY CAPACITY

Anti-lapse statute. See also **ANTI-LAPSE STATUTE**

WILLS—Cont'd

Application for probate, § **KRS 394.145**

Bequests. See **LEGACIES and DEVICES**

Child. See **Minors**, this heading

Circuit Court actions, § **KRS 394.240**

proceedings, § **KRS 394.260**

stays, § **KRS 394.250**

Clauses. See **CLAUSES**

Competency, elderly testator, § **T 2:3**

Competency to make. See
TESTAMENTARY CAPACITY

Contract to make will, § **KRS 394.540**

Contribution

curtesy or dower taken from
devisee, § **KRS 394.480**

devised estate, payment of
testator's debt, § **KRS 394.420**

residuary legatees, § **KRS 394.430**

title to estate devised to heir fails,
§ **KRS 394.450**

Conversion or removal, devised
property, ademption, § **KRS 394.360**

Conveyance subsequent to will,
§ **KRS 394.350**

Death

devisee or legatee, § **KRS 394.400**

part of group of devisees, § **KRS 394.410**

Definitions, § **KRS 394.010, T 2:1**

Disclaimer of transfers at death,
§ **KRS 394.610 et seq.**

Disclaimer of transfers under non-
testamentary instruments,
§ **KRS 394.35**

District Court, where probated,
§ **KRS 394.140**

INDEX

WILLS—Cont'd

- Divorce or annulment of marriage, effect, § **KRS 394.092**
- Evidence, admissibility as, § **KRS 394.130**
- Evidence at probate, use at trial, § **KRS 394.270**
- Execution, § **T 2:6**
- Executors and administrators. See **EXECUTORS AND ADMINISTRATORS**
- Exoneration clauses, effect on taxation, § **T 5:12**
- Foreign wills, § **T 2:9**
 - challenges to, § **T 2:9**
 - presumption, § **T 2:9**
- Forms
 - durable general power of attorney, § **T 16:3**
 - health care power of attorney, § **T 16:4**
 - master will, § **T 16:1**
 - testamentary trust for couple with handicapped child/person, § **T 16:9**
- General devises, § **KRS 394.440**
- Handwritten, § **T 2:5**
- Holographic, § **T 2:5**
- Husband and wife, joint wills, § **T 2:14**
- Interests in land, § **KRS 394.340**
- Joint or mutual, effect, § **T 2:14**
- Judgement, vacation or modification, subsequent will discovery, § **KRS 394.295**
- Lapsed devise, § **KRS 394.500**
- Liens, property subject to, § **KRS 394.490, KRS 394.510**
- Mental competency. See **TESTAMENTARY CAPACITY**
- Minor can make will, § **KRS 394.030**
- Minors
 - pretermitted, § **T 2:18**
- Minors, pretermitted. See also **PRE-TERMITTED HEIRS**

WILLS—Cont'd

- Nonresident's will, § **KRS 394.120**
 - probate, § **KRS 394.150**
 - trials, § **KRS 394.280**
- Nonrevocation, marriage by testator, § **KRS 394.090**
- Notice, court action, § **KRS 394.240**
- Order, summons, § **KRS 394.190**
- Original, withdrawn from court, § **KRS 394.310**
- Parties
 - probate without summoning, § **KRS 394.220**
 - summoned by court, § **KRS 394.180**
 - summoned by propounder, § **KRS 394.170**
- Persons competent to make, See also **TESTAMENTARY CAPACITY**
- Posthumous child, § **KRS 394.460, KRS 394.470**
- Pour over will, § **T 16:2**
- Pretermitted child, share, § **KRS 394.382**
- Pretermitted heirs, § **T 2:18**
- Pretermitted heirs. See also **PRE-TERMITTED HEIRS**
- Production of, court compelling, § **KRS 394.160**
- Proof, witness unavailable, § **KRS 394.235**
- Proving of will, § **T 2:8**
- Recording of, § **KRS 394.300**
- Re-execution, § **T 2:13**
- Renunciation, Joint wills, § **T 2:14**
- Residuary clause
 - exercise of power of appointment, § **T 9:10**
- Revivor, § **T 2:13**
- Revocation, § **KRS 394.080, T 2:10 to 2:13**
 - revival of revoked will, § **KRS 394.100**
- Revocation. See also **REVOCA-TION OF WILLS**

WILLS—Cont'd

Right to make, § T 2:1
 Sample clauses. See CLAUSES
 Self-proved, § T 2:8
 Self-proved will, § KRS 394.225
 Signature, § T 2:6
 Specific devises, § KRS 394.440
 Specific legacy, § KRS 394.520
 Spouses, joint wills, § T 2:14
 Stay of proceedings, § KRS 394.250
 Stock legacy, § KRS 394.550
 Summons order, § KRS 394.190
 Time court action may be brought, § KRS 394.240
 Time of testator's death, § KRS 394.330
 Transfers by, Inheritance tax, Disclaimer of Transfers by Will, Intestacy or Appointment Act, § T 5:3
 Trust estate purchaser, § KRS 394.530
 Typed, § T 2:5
 Undue influence, § T 2:4
 Undue influence, prior to or during execution, § T 2:4
 Uniform testamentary additions to trust act, § KRS 394.076
 Valid will requisites, § KRS 394.040
 Validity, § T 2:5
 foreign wills, § T 2:9
 incompetent witness, effect, § T 2:7

WILLS—Cont'd

Validity, § T 2:5—Cont'd
 self-proved wills, § T 2:8
 testator, competency, § T 2:3
 witnesses, competency, § T 2:7
 Validity of trust, devise, or legacy not affected, § KRS 394.065
 Venue, § KRS 394.140
 Videotaping execution, when will may be contested due to undue influence, § T 2:4
 Void devise, § KRS 394.500
 Witnesses
 creditors and executors, § KRS 394.200
 depositions, § KRS 394.230
 incompetency, § KRS 394.210
 unavailable, § KRS 394.235
 Witnesses. See WITNESSES TO WILLS
 Writing requirements, § T 2:5

WITNESSES TO WILLS

Beneficial interest of, effect, § T 2:7
 Competency, § T 2:7
 Creditors and executors as, § T 2:7
 Interested witnesses competent, when, § T 2:7
 Nonholographic wills, § T 2:5
 Signatures, § T 2:6

WORKERS' COMPENSATION

Escheat, expendable trust fund, § KRS 393.082