

Preface to the 2017-2018 Supplement

New features and recent developments in the 2017-2018 supplement include:

- Expansion of the Louisiana franchise tax by 2006 La. Acts No. 153
- Clarification of Louisiana law when the sole member of an LLC dies under R.S. 12:1333(A), as amended by 2016 La. Acts No. 170
- Final regulations under section 706 describing how to allocate items during a taxable year in which an LLC member's interest terminates and a new member's interest begins
- Proposed regulations under section 707 issued in July 2015 that provide when an arrangement will be treated as a disguised payment for services
- Bipartisan Budget Act of 2015 ("2015 Act") that implemented a new partnership audit regime

Jeff W. Koonce

Philip T. Hackney

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