## Volume 7

# CHAPTER 1. CHOOSING THE FORM OF BUSINESS ORGANIZATION AND WHERE TO ORGANIZE

§ 1:1	The basic choices
§ 1:2	Contrasting the partnership and the corporation
§ 1:3	Limited liability
§ 1:4	Centralized management
§ 1:5	Transferability of interests
§ 1:6	Continuity of existence
§ 1:7	Ability to raise equity capital
§ 1:8	Compensation and return on invested capital issues
§ 1:9	Liability of partners for capital losses
§ 1:10	Choosing the state of incorporation—Basic considerations
§ 1:11	Financing facilitated by Illinois incorporation
§ 1:12	Statutory law: Illinois v. Delaware
§ 1:13	Deficiencies in the Delaware statute
§ 1:14	The Delaware judicial system and the hazard of inconsistent messages
§ 1:15	Unocal: reassurance to management
§ 1:16	Revlon: introduction of best price and duty to auction
§ 1:17	<i>Time</i> : long-term planning prevails over short-term shareholder gain
§ 1:18	QVC: who is in charge in Delaware—The board or the courts?
§ 1:19	Unitrin: a return to Unocal and Time?
§ 1:20	A continued pattern of inconsistent messages
§ 1:21	The tax, service of process on nonresidents, and other burdens of incorporating in Delaware

### **CHAPTER 2. AGENCY CONSIDERATIONS**

§ 2:1 In general § 2:2 Creation of the agency relationship § 2:3 Express authority § 2:4 Implied authority—In general —In partnership context § 2:5 § 2:6 Express and implied authority—In corporate context § 2:7 Apparent authority § 2:8 —In partnership context

§ 2:9	—In corporate context
§ 2:10	—In tort context
§ 2:11	Ratification
§ 2:12	Liability in general
§ 2:13	Special problems involving undisclosed principals
§ 2:14	Liability of agent to third party
§ 2:15	Liability of principal to agent
§ 2:16	Imputation of agent's knowledge to principal
$\S 2:17$	Effect of agent acting adversely upon imputation of knowledge
§ 2:18	Sole actor exception
§ 2:19	Fiduciary duty of an agent
CHA	PTER 3. PARTNERSHIP
§ 3:1	Introduction; creation of a partnership
§ 3:2	Situations not involving a partnership relation
§ 3:3	Apparent partnership or partnership by estoppel
§ 3:4	Property rights of a partner
§ 3:5	Partnership property
§ 3:6	Mutual agency
§ 3:7	Division of profits and losses
§ 3:8	Effect of disparate allocation of profits and losses
§ 3:9	The problem of capital losses
§ 3:10	Liabilities of the partnership and partners to third parties
§ 3:11	Liability of partners among themselves
§ 3:12	Rights of transferees and creditors of a partner
§ 3:13	Management rights
§ 3:14	Compensation of partners
§ 3:15	Capital versus loans
§ 3:16	Drafting considerations with respect to capital and compensation
§ 3:17	Partnership books and information
§ 3:18	Fiduciary duty of partners
§ 3:19	Right to an accounting
§ 3:20	Transferability
§ 3:21	Dissolution and dissociation
§ 3:22	Authority of partners to act after dissolution; authority of a
	dissociated partner
§ 3:23	Winding up the partnership after dissolution
§ 3:24	Limited liability partnership
§ 3:25	Merger and conversion
§ 3:26	Direct and derivative actions

### **CHAPTER 4. LIMITED PARTNERSHIP**

 $\S~4{:}1$  Applicability of the Illinois Uniform Limited Partnership Act of 2001

§ 4:2	Formation of a limited partnership or limited liability limited partnership; record keeping
§ 4:3	Name
§ 4:4	Amendment of certificate
$\S 4:5$	Liability for false statements
§ 4:6	The partnership agreement
§ 4:7	Liability of a general partner
§ 4:8	Liability of limited partners
$\S~4:9$	Rights of a general partner
§ 4:10	Rights of a limited partner
§ 4:11	Sharing of profits and losses; distributions
$\S 4:12$	Dissociation of a partner
§ 4:13	Transfer of partnership interest; rights of creditors
§ 4:14	Dissolution and winding up
§ 4:15	Foreign limited partnerships
§ 4:16	Derivative actions
$\S 4:17$	Fiduciary duty of general partners to limited partners
§ 4:18	Indemnification of general partner
§ 4:19	Merger and conversion

# CHAPTER 5. LIMITED LIABILITY COMPANY

§ 5:1	The development of the limited liability company concept
§ 5:2	Introduction to the Illinois LLC Act
§ 5:3	Drafting considerations under a contractarian statue
§ 5:4	Formation of LLC; member or manager managed; operating
	agreements
§ 5:5	Finance: capital and distributions
§ 5:6	Liability of LLC members—In general
§ 5:7	Liability for personal conduct
§ 5:8	Liability predicated on agency considerations, particularly
	involving undisclosed or partially disclosed principals
§ 5:9	Liability for improper distributions
§ 5:10	Liabilities arising out of dissolution
§ 5:11	Liability stemming from piercing the entity veil
§ 5:12	Management and agency powers
§ 5:13	Compensation and reimbursement
§ 5:14	Transferability; transferee and creditors rights
§ 5:15	Dissolution
§ 5:16	Dissociation
§ 5:17	Statutory repurchase of dissociated member's interest
§ 5:18	Judicial dissolution for oppression
§ 5:19	Fiduciary duties—Statutory provisions
§ 5:20	—Case law development
3 00	case ia ii de i cropincire

#### Business Organizations—Illinois Practice Series

Records and right of inspection § 5:21 § 5:22 Recognition of LLCs in foreign jurisdictions and admission in Illinois § 5:23 Merger and conversion § 5:24 Derivative actions § 5:25 Securities laws § 5:26 Series LLCs

# CHAPTER 6. FORMATION OF

CORPORATIONS	
§ 6:1	Introductory matters
§ 6:2	Preincorporation transactions—Promoter's liability
§ 6:3	Preincorporation subscription agreement
§ 6:4	Incorporators
§ 6:5	The articles of incorporation—In general
§ 6:6	The name of the corporation—In general
§ 6:7	Statutory requirements for corporate names
§ 6:8	Trademarks, trade names, and unfair competition
§ 6:9	Assumed corporate names
§ 6:10	Duration
§ 6:11	Registered agent and registered office
§ 6:12	Corporate purposes
§ 6:13	Corporate powers
§ 6:14	Ultra vires
§ 6:15	Corporate seals
§ 6:16	Authorized shares, issued shares, and consideration to be received for shares
§ 6:17	Optional provisions in articles of incorporation

- § 6:18 Bylaws: adoption, amendment, and content § 6:19 Organizational meetings § 6:20 Formation of a statutory close corporation
- § 6:21 Benefits of statutory close corporation status § 6:22 Formation of professional service corporations and medical corporations

### CHAPTER 7. FINANCING THE CORPORATION

§ 7:1	Financing the corporation—In general
$\S 7:2$	Authorized, issued, and outstanding shares
§ 7:3	Voting rights
$\S~7:4$	Common shares
§ 7:5	Preferred shares
§ 7:6	Blank check stock
§ 7:7	Drafting considerations
•	Blank check stock

§ 7:8	Cumulative dividends and arrearages
§ 7:9	Preference upon liquidation
§ 7:10	Redemption
§ 7:11	Conversion rights
§ 7:12	Participation
§ 7:13	Voting and other protective provisions
§ 7:14	Use of debt
§ 7:15	Subscription for shares
§ 7:16	Par value; bonus, discount, and watered shares
§ 7:17	Payment and consideration for shares; consideration for stock options
§ 7:18	Certificates, uncertificated shares, and fractional shares
§ 7:19	Preemptive rights
§ 7:20	Federal registration of securities—General considerations
§ 7:21	Redoing the statutory scheme by rule-making
§ 7:22	Intrastate offering exemption; integration
§ 7:23	Rule 147—Safe harbor
§7:24	Section 3(b): small offering exemption
§ 7:25	Private offering exemption: section 4(2)
§ 7:26	Accredited investors and section 4(6)
§ 7:27	Regulation D
§ 7:28	Rule 504: the small offering exemption
§ 7:29	Rule 505: exemption for limited offers not exceeding \$5 million
§ 7:30	Rule 506: exemption for limited offers without regard to dollar amount
§ 7:31	Rule 701 and offerings to employees
§ 7:32	Regulation A—Conditional small issues exemption
§ 7:33	Rule 144: the resale safe harbor
§ 7:34	State registration of securities
§ 7:35	Subchapter S election—Significance of tax rates
§ 7:36	Eligibility and procedure for sub-chapter "S" election
§ 7:37	Section 1244 stock

## CHAPTER 8. LIABILITY OF SHAREHOLDERS AND OTHERS NOTWITHSTANDING THE FORMATION—OR ATTEMPTED FORMATION—OF A CORPORATION

§ 8:1 Limited liability—In general
§ 8:2 Justification for limited liability
§ 8:3 Defective incorporation/administrative dissolution
§ 8:4 Basis for liability—The statutory approach
§ 8:5 —Breach of warranty of authority

§ 8:6	—The entity approach
§ 8:7	Defenses to liability—De facto doctrine
§ 8:8	—Estoppel and intent
§ 8:9	Piercing the corporate veil—In general
§ 8:10	Fraud or injustice
§ 8:11	Inadequate capitalization
§ 8:12	Determination of adequate capital
§ 8:13	Tort claims—Insurance as capital
§ 8:14	Subordination
§ 8:15	Impact of subsequent events upon adequacy of capitalization
§ 8:16	Commingling of funds and assets
§ 8:17	Failure to observe corporate formalities and ritual
§ 8:18	Holding out or misrepresentation
§ 8:19	Parent/subsidiary situations
§ 8:20	Brother/sister corporations
§ 8:21	"Reverse" piercing the corporate veil
§ 8:22	Liability of shareholders, officers, directors, and limited liability company members because of personal conduct
§ 8:23	Procedural issues
§ 8:24	Liability based upon undisclosed or partially disclosed agency principals
§ 8:25	"Direct participant" parent corporation liability for acts of its subsidiary

# CHAPTER 9. SHAREHOLDER PROCEDURES AND VOTING

	<u> </u>
§ 9:1	Meetings of shareholders
§ 9:2	Notice of shareholders meetings and waiver thereof
§ 9:3	Informal action by shareholders
§ 9:4	Determination of record date
§ 9:5	Voting lists
§ 9:6	Proxies
§ 9:7	Proxy solicitation
§ 9:8	Voting of shares by certain holders
§ 9:9	Quorum of shareholders and vote necessary for action
§ 9:10	Inspectors of election
§ 9:11	Shareholder voting in Illinois—In general
§ 9:12	Limited or special voting rights
§ 9:13	Class voting
§ 9:14	Cumulative voting
§ 9:15	Voting rights in Illinois under the 1870 Constitution
§ 9:16	Impact of 1970 Constitution
§ 9:17	Judicial developments in the 1960s and 1970s
§ 9:18	Bifurcation into pre-1971 corporations and post-1970
	corporations: Roanoke v. Edgar

§ 9:19	Constitutionality of the 1983 Business Corporation Act after
	Roanoke v. Edgar
$\S 9:20$	Shareholder derivative suits—In general
$\S 9:21$	Distinction between direct suits and derivative suits
$\S 9:22$	Procedural requirements—In general
§ 9:23	Demand required versus demand excused
$\S 9:24$	Recovery in derivative suits; attorney's fees
§ 9:25	Inspection of books and records
CHA	PTER 10. SHAREHOLDER
<b>AGR</b>	EEMENTS AND FIDUCIARY DUTIES
§ 10:1	Development of the concept of shareholder fiduciary duty
§ 10:2	Shareholder fiduciary duties in Illinois
§ 10:3	When do fiduciaries' duties end
§ 10:4	Recovery in shareholder fiduciary duty cases: Direct Action v. Derivative Suits
\$ 10.5	
§ 10:5	Limitations on the fiduciary duty approach
§ 10:6	Shareholder agreements—In general
§ 10:7	Pooling arrangements
§ 10:8	Voting trusts
§ 10:9	Shareholder agreements affecting director discretion
§ 10:10	Shareholder agreements—The Galler case
§ 10:11	Statutory authorization of shareholder agreements restricting director discretion
§ 10:12	Close corporation statutory provisions
§ 10:13	Rationale for buy/sell agreements
§ 10:14	Restricting the transfer of shares
§ 10:15	Creation of liquidity
§ 10:16	Preservation of status
§ 10:17	Fixing value for estate tax purposes
§ 10:18	Validity of restrictions on transfer of shares
§ 10:19	Statutory authorization of buy/sell agreements
§ 10:20	Triggering events

§ 10:21

- Basic drafting options: Cross purchase v. redemption and mandatory v. option
- § 10:22 Funding of buy/sell agreements and accumulation of earnings
- § 10:23 Valuation of shares
- Use of insurance as a funding vehicle § 10:24
- § 10:25 Tax consequences of consummating a cross-purchase agreement contrasted with a redemption agreement
- § 10:26 Statutory requirements restricting transfer of shares
- § 10:27 Other share repurchase issues

### CHAPTER 11. POWERS AND DUTIES OF DIRECTORS AND OFFICERS

§ 11:1 Duties and responsibilities—Background

### Business Organizations—Illinois Practice Series

§ 11:2	Powers of directors—In general
§ 11:3	—Statutory
§ 11:4	—Nonstatutory
§ 11:5	—Election of officers
§ 11:6	Powers and fiduciary duties of officers
§ 11:7	Number of directors
§ 11:8	Term of directors and classified boards
§ 11:9	De jure v. De facto directors
§ 11:10	Resignation of directors
§ 11:11	Notice and place of directors' meetings
§ 11:12	Quorum and voting requirements
§ 11:13	When is a director disinterested?
§ 11:14	Effect upon quorum of refusal to attend a meeting
§ 11:15	Effect of withdrawal upon quorum
§ 11:16	Effect of abstention upon vote
§ 11:17	Director vacancies
§ 11:18	Removal of directors
§ 11:19	Removal of officers
§ 11:20	Indemnification—In general
§ 11:21	Who may be indemnified
§ 11:22	Permissible indemnification—Third party claims
§ 11:23	—Derivative suits
§ 11:24	Authorization of indemnification
§ 11:25	Mandatory indemnification
§ 11:26	Insurance and advancement of expenses

# Volume 8

# CHAPTER 12. COMMITTEES OF THE BOARD OF DIRECTORS

§ 12:1	Committees of the board of directors—In general
§ 12:2	Executive committees and executive sessions
§ 12:3	Audit committees
§ 12:4	Nominating committee
§ 12:5	Compensation committees
§ 12:6	Special litigation committees—In general
§ 12:7	The role of special litigation committees in Illinois
§ 12:8	Procedural considerations which limit judicial deference to special litigation committees
§ 12:9	Duty of care v. duty of loyalty
§ 12:10	Structural bias: judicial and other recognition
§ 12:11	Structural bias as a function of group dynamics
§ 12:12	Recognition of structural bias by the business world

Table of Contents		
§ 12:13	Special litigation committees in the context of closely held corporations	
§ 12:14	Other committees	
	TER 13. THE DUTY OF CARE	
§ 13:1	Duty of care—In general	
§ 13:2	—Illinois decisions	
§ 13:3	—Other jurisdictions	
§ 13:4	—The significance of process	
§ 13:5	The uncertain guidance by the Delaware courts as to when process is adequate	
§ 13:6	Statutory approaches to the duty of care	
§ 13:7	Liability for improper distributions	
§ 13:8	Liability for failure to give notice to creditors after dissolution	
§ 13:9	Liability for continuing business after dissolution	
§ 13:10	Defenses to statutory liability claims against directors	
§ 13:11	Contribution for directors exposed to statutory liability	
§ 13:12	Other statutory approaches to defining the scope of a director's duty	
§ 13:13	Statutory exculpation of directors from liability arising from breach of the duty of care	
§ 13:14	Reliance of directors upon reports, committees, and other third-party material	
§ 13:15	A perspective on good faith	
CHAP	TER 14. THE DUTY OF LOYALTY	
§ 14:1	Duty of loyalty—In general	
§ 14:2	The Illinois Supreme Court and the duty of loyalty	
§ 14:3	Duty of loyalty—The conflict between procedure and substance	
§ 14:4	Statutory approaches to conflict of interest	
§ 14:5	The elusive concept of fairness	
§ 14:6	The significance of disclosure	
§ 14:7	When are directors or shareholders disinterested?	
§ 14:8	Misappropriation of assets by officer or director	
§ 14:9	Compensation of officers and directors as a conflict of interest	
§ 14:10	Corporate opportunities and competing with the corporation	
§ 14:11	What is a corporate opportunity	
§ 14:12	What is not a corporate opportunity	
§ 14:13	The importance of tendering the opportunity to the corporation	
§ 14:14	Remedy for corporate opportunity	
§ 14:15	Competing with corporation—Introduction	

§	14:16	Relation between corporate opportunity and competing with the corporation
8	14:17	Permissible pretermination activity
_	14:18	Impermissible pretermination activity
_	14:19	Under what circumstances do pretermination duties extend
o		into the posttermination period
§	14:20	A rationale to distinguish permissible from impermissible pretermination activity
8	14:21	Damages and other relief in competition and other duty of
5	14.21	loyalty cases
8	14:22	Trade secrets
	14:23	Covenants not to compete
_	14:24	Aiding and abetting a breach of fiduciary duty
_	14:25	Fiduciary duty to creditors
_	14:26	Fiduciary duty of officers and employees
	TT A TO	
		TER 15. ANTIFRAUD UNDER
ŀ	EDE	RAL & STATE SECURITIES LAWS
§	15:1	The evolution of the securities laws
§	15:2	The Securities Act of 1933
§	15:3	The Securities Exchange Act of 1934 and Rule 10b-5
§	15:4	The language of Rule 10b-5 and the requirement of scienter
§	15:5	The Private Securities Litigation Reform Act of 1995 and the issue of scienter
§	15:6	Scienter: from PSLRA to Tellabs
§	15:7	Fraud—In general and the Santa Fe standard
§	15:8	Deception by management
§	15:9	Deception of the public by the corporation
§	15:10	Deception by controlling shareholders to other shareholders
§	15:11	Insider trading
§	15:12	"In connection with"
8	15:13	Purchase or sale
8	15:14	Causation: reliance
	15:15	Causation: materiality
_	15:16	Causation: loss causation
_	15:17	Bespeaks caution
_	15:18	PLSRA—Pleading with particularity
	15:19	—Safe harbor for forward-looking statements
_	15:20	Aiding and abetting
-	15:21	Damages
_	15:22	Defenses: statute of limitations
_	15:23	Other defenses: in pari delicto and lack of due care
_	15:24	Express civil remedies under the securities laws
		-

The Securities Litigation Uniform Standards Act of 1998

§ 15:25

§ 15:26 § 15:27 The Sarbanes-Oxley Act

The Illinois Blue Sky version of Rule 10b-5

§ 15:28	Rescission under Illinois Blue Sky Law
	TER 16. CORPORATE RIBUTIONS
§ 16:1	Distributions—In general
§ 16:2	Distribution law and policy under the 1933 Act
§ 16:3	Distribution as a function of capital accounts
§ 16:4	Weaknesses in the statutory scheme under the 1933 Act
§ 16:5	Financial provisions under the 1983 Business Corporation Act
§ 16:6	Owner compensation as a form of distribution
§ 16:7	Dividends—Source and consequences
§ 16:8	—Fiduciary duties and compelling dividends
§ 16:9	Share dividends and share splits
§ 16:10	Liquidating dividends
§ 16:11	Repurchase of shares—General considerations
§ 16:12	Treatment upon repurchase—Treasury shares or cancellation
§ 16:13	Repurchase of shares from those in control—Fiduciary duties
§ 16:14	Repurchase of shares—Proper purpose
§ 16:15	—Greenmail
§ 16:16	—As a defensive tactic to tender offers
§ 16:17	—Securities law aspects of issuer tender offers
§ 16:18	—Market manipulation
§ 16:19	Director and shareholder liability for improper distributions
§ 16:20	Tax and accounting consequences of distributions
§ 16:21	Dividends and share repurchases as alternatives when
	minority shareholders are oppressed
<b>CHAP</b> § 17:1	PTER 17. ORGANIC CHANGES Scope of chapter
§ 17.1 § 17:2	Authority to amend articles of incorporation
§ 17.2	Amendment to reinstate corporate existence
§ 17:4	The "vested rights" doctrine
§ 17:5	Procedure to amend article of incorporation
§ 17.6	Special provisions for amending articles of incorporation
§ 17:7	Class voting
§ 17:8	Mergers in general
§ 17:9	Procedure for mergers
§ 17:10	Short-form mergers
§ 17:10 § 17:11	Triangular mergers
§ 17:11	Share exchanges
§ 17:12	Introduction to squeeze-outs and cash-out mergers
9 11.10	merodaction to squeeze outs and cash-out mergers

§ 17:14	End-runs around the prohibition of cash-out mergers, particularly reverse stock splits
\$ 17.1E	
§ 17:15	Use (and abuse) of cash-out mergers
§ 17:16	The business purpose doctrine
§ 17:17	Asset acquisitions
§ 17:18	De facto mergers from a shareholder rights perspective
§ 17:19	Successor liability from a creditor or product liability prospective
§ 17:20	Express or implied assumption of liability
§ 17:21	Merger or consolidation
§ 17:22	Mere continuation
§ 17:23	Fraud
§ 17:24	Application of the general rule excluding successor liability
§ 17:25	Expansion of the mere continuation exception
§ 17:26	The development of the product line theory of liability
§ 17:27	Jurisdictions adopting the product line theory
§ 17:28	Jurisdictions rejecting the product line theory
§ 17:29	Successor liability in Illinois—Background
§ 17:30	Rejection of the <i>Alad</i> product line theory in Illinois
§ 17:31	Rejection of the <i>Turner</i> "mere continuation" expansion in Illinois
§ 17:32	Policy reasons why the <i>Alad</i> products line theory of liability should be adopted in Illinois
§ 17:33	Stock acquisitions
§ 17:34	"Overhead" tender offers
§ 17:35	Defensive tactics to tender offers—Introduction
§ 17:36	Statutory "defenses" to tender offers
§ 17:37	Poison pills
§ 17:38	Availability of dissenters' rights
§ 17:39	Procedures for dissenters' rights
2 11.00	110ccdures for dissellers rights

# CHAPTER 18. DISSOLUTION OF A CORPORATION AND ALTERNATIVES TO DISSOLUTION

§ 18:1	Dissolution—In general
§ 18:2	Dissolution by incorporators or directors
§ 18:3	Dissolution by shareholder action
§ 18:4	Procedures for dissolution
§ 18:5	Effect of dissolution
§ 18:6	Survival of remedies for dissolved corporation
§ 18:7	Disposition of known creditor's claims
§ 18:8	Circumstances in which the survival period is not applicable
§ 18:9	Effect of dissolution upon criminal proceedings
§ 18:10	Administrative dissolution

### TABLE OF CONTENTS

I ABLE OF	CONTENTS
§ 18:11	Reinstatement of administratively dissolved corporations
§ 18:12	Judicial dissolution—Jurisdictional basis
§ 18:13	Dissolution is not necessarily a drastic remedy
§ 18:14	Financing the buyout of a dissolved business as a going concern
§ 18:15	Grounds for alternative remedies or judicial dissolution in suit brought by a shareholder
§ 18:16	The development of the concept of oppression
§ 18:17	The development of oppression in other jurisdictions
§ 18:18	The development of alternative remedies
§ 18:19	The development of reasonable expectations—The New York decisions
§ 18:20	The development of the "reasonable expectations" test in other jurisdictions
§ 18:21	Alternative remedies to dissolution in Illinois before the 1995 amendments
§ 18:22	Alternative remedies—Buyout
§ 18:23	Appointment of a provisional director or custodian
§ 18:24	The significance of 1995 amendments dealing with dissolution and alternative remedies
§ 18:25	Procedures relating to election to purchase shares of a petitioning shareholder
§ 18:26	Propriety of pre- and postjudgment interest
CHAP	TER 19. VALUATION
§ 19:1	Valuation—An inexact science
§ 19:2	Valuation based upon asset value
§ 19:3	The earnings value of a business
§ 19:4	Discounted cash flow
§ 19:5	Goodwill
§ 19:6	Effect of inventory accounting approaches upon book value and earnings
§ 19:7	Nonfunctional compensation
§ 19:8	The value of a job
§ 19:9	Market value
§ 19:10	The Delaware block approach—Weighing factors
§ 19:11	Weighing by years
§ 19:12	Other approaches to valuation
§ 19:13	The difference between valuation from a tax perspective and valuation from a corporate perspective
§ 19:14	The use of discounts in valuing minority shares
§ 19:15	Why Illinois has rejected minority discounts
§ 19:16	Why Illinois has rejected liquidity discounts
§ 19:17	"Fair value" includes the value of claims against directors for
	breach of fiduciary duty

Table of Laws and Rules
Table of Cases
Index