

Table of Contents

Volume 25

CHAPTER 1. INTRODUCTION AND GENERAL PROVISIONS

II. GENERAL PROVISIONS (ARTICLE 1)

- § 1:2 In general
- § 1:3 Conflicts
- § 1:4 Definitions
- § 1:5 Good faith
- § 1:6 Statute of frauds
- § 1:7 Acceleration at will
- § 1:8 Miscellaneous
- § 1:9 Table of comparable sections [*New*]

CHAPTER 2. SALES (ARTICLE 2)

I. THE MAKING OF THE CONTRACT— FORMALITIES

- § 2:1 Scope of Article 2
- § 2:2 Scope of Article 2—The U.N. Convention on Contracts for the
International Sale of Goods (Vienna 1980)
- § 2:3 Contract defined
- § 2:4 Statute of frauds
- § 2:5 Statute of frauds—Writing; memorandum
- § 2:7 Statute of frauds—Confirmation between merchants
- § 2:11 Formation of contracts
- § 2:13 Offer and acceptance
- § 2:14 Offer and acceptance—By shipment
- § 2:16 Offer and acceptance—Effect of additional terms
- § 2:17 Acceptance and offer—Conduct by both parties
- § 2:18 Course of performance or of dealing; usage

II. THE CONTRACT—OBLIGATION— CONSTRUCTION

- § 2:24 Unconscionable provisions
- § 2:28 Output, requirements and exclusive dealings
- § 2:29 Delivery
- § 2:33 Time provisions; notification of termination

- § 2:37 Express warranties
- § 2:38 Implied warranties
- § 2:39 Implied warranty—Merchantability
- § 2:42 Exclusion or modification of warranties
- § 2:43 Warranties—Consistent or conflicting
- § 2:44 Warranty—Privity
- § 2:45 Warranty—Strict liability
- § 2:46 Warranty—Statute of limitations
- § 2:54 Terms—Sale on approval
- § 2:58 Sale by auction

III. TITLE, CREDITORS, AND GOOD FAITH PURCHASERS

- § 2:60 Title—Passage of title
- § 2:65 Transfer of title—Purchasers
- § 2:66 Transfer of title—Entrusting

IV. PERFORMANCE

- § 2:69 Tender—Seller's

V. BREACH—REPUDIATION—EXCUSE

- § 2:79 Acceptance or rejection
- § 2:80 Rightful rejection
- § 2:83 Rightful rejection—Statement of defects
- § 2:84 Acceptance
- § 2:85 Revocation; rejection
- § 2:86 Breach—Notice
- § 2:88 Assurance
- § 2:89 Anticipatory repudiation
- § 2:92 Excuse
- § 2:94 Excuse—Substitute performance

VI. REMEDIES

- § 2:98 Seller's remedies—Reclamation
- § 2:102 Seller's remedies—Seller's damages
- § 2:108 Buyer's remedies—Damages; accepted goods
- § 2:110 Buyer's remedies—Consequential damages
- § 2:113 Liquidated damages; restitution
- § 2:114 Contractual modification of remedies
- § 2:116 Remedies for fraud
- § 2:119 Statute of limitations

CHAPTER 2A. LEASES (ARTICLE 2A)

I. INTRODUCTION AND DEFINITIONS

- § 2A:1 Introduction
- § 2A:4 Finance lease, definition and concept

TABLE OF CONTENTS

**II. FORMATION AND CONSTRUCTION OF A
LEASE CONTRACT**

§ 2A:57 Acceptance of goods and the effect of acceptance of goods

**CHAPTER 3. NEGOTIABLE INSTRUMENTS
(ARTICLE 3)**

I. SHORT TITLE, FORM AND INTERPRETATION

§ 3:1 Short title—Negotiable instruments—History—Limitations

§ 3:2 Certain essential definitions

§ 3:3 Restrictions on the scope of Article 3

§ 3:34 Terms and omissions not affecting negotiability

§ 3:52 Contribution among obligors

§ 3:53 Accrual of cause of action—Statutes of limitations

§ 3:60 Statute of limitations—Miscellaneous actions under Article 3

III. ENFORCEMENT OF INSTRUMENTS

§ 3:84 Person entitled to enforce the instrument

§ 3:85 Holder in due course and certain requisites

§ 3:115 Rights of one not holder in due course—Defenses of the kind
effective in simple contract action

§ 3:118 Burden of establishing signatures, defenses, etc

IV. LIABILITY OF PARTIES

§ 3:121 Signature problems

§ 3:128 Employer responsibility for employee fraud—Enhanced
imposter doctrine

§ 3:143 Contract of drawer of draft (check)

§ 3:145 Contract of accommodation party

§ 3:153 Conversion of instrument

§ 3:154 Conversion of instrument—Measure of damages in conversion
action

VI. DISCHARGE AND PAYMENT

§ 3:168 Discharge—By payment

§ 3:169 Discharge—By tender of payment

VII. MISCELLANEOUS

§ 3:177 Lost, destroyed or stolen instruments

§ 3:178 Special rules concerning cashier's checks, teller's checks and
certified checks

Volume 25A

CHAPTER 4. BANK DEPOSITS AND COLLECTIONS (ARTICLE 4)

I. INTRODUCTION

- § 4:1 General
- § 4:3 Agreements; regulations; rules
- § 4:4 Definitions
- § 4:10 Statute of limitations

II. COLLECTION OF ITEMS—DEPOSITARY AND COLLECTING BANKS

- § 4:13 Responsibility for collection—Ordinary care
- § 4:20 Warranties
- § 4:38 Charge-back; refund

III. PAYOR BANKS

- § 4:52 Customer's duty re unauthorized signature; forgery

CHAPTER 4A. FUNDS TRANSFERS (ARTICLE 4A)

- § 4A:5 Transactions included under (and excluded from) Article 4A
- § 4A:8 Security procedures
- § 4A:11 Customer's rights and duties re an unauthorized payment order
- § 4A:14 Misdescription of beneficiary
- § 4A:31 Rights of intervening creditors in the funds transfer process

CHAPTER 5. LETTERS OF CREDIT (ARTICLE 5)

- § 5:2 Scope of article
- § 5:6 Establishment, enforceability and duration of letter of credit
- § 5:11 Fraudulent letter of credit

CHAPTER 7. WAREHOUSE RECEIPTS, BILLS OF LADING AND OTHER DOCUMENT OF TITLE (ARTICLE 7)

I. OVERVIEW

- § 7:1 Documents of title—Generally

TABLE OF CONTENTS

II. WAREHOUSE RECEIPTS: SPECIAL PROVISIONS

§ 7:12 Warehouseman's duty of care—Impact of any contractual limitation

V. WAREHOUSE RECEIPTS AND BILLS OF LADING: NEGOTIATION AND TRANSFER

§ 7:40 Effect of diversion and/or seller's stoppage of delivery

CHAPTER 8. INVESTMENT SECURITIES (ARTICLE 8)

I. INVESTMENT SECURITIES—ISSUER'S DEFENSES

§ 8:11 Applicability; choice of law

II. TRANSFER

§ 8:46 Delivery—Conversion

III. REGISTRATION

§ 8:56 Issuer and registration—Duties

IV. SECURITY ENTITLEMENT

§ 8:71 Duty of securities intermediary to comply with entitlement order

§ 8:72 Duty of intermediary with regard to form of security holding

CHAPTER 9. SECURED TRANSACTIONS (ARTICLE 9)

I. SHORT TITLE, APPLICABILITY AND DEFINITIONS

§ 9:2 Scope of Article 9

§ 9:3 General overview—New concepts

§ 9:4 Transactions excluded from Article 9

§ 9:12 Description—Sufficiency

II. VALIDITY OF SECURITY AGREEMENT AND RIGHTS OF PARTIES THERETO

§ 9:19 Agreement for security interest—Need for and general contents of the agreement

§ 9:29 Secured party's rights and duties as to collateral in its possession

III. PERFECTED SECURITY INTERESTS

- § 9:34 Governing law
- § 9:46 Perfection by filing under special Massachusetts statutes
- § 9:50 Mandatory perfection procedures for certain collateral
- § 9:54 Secured party's rights on disposition of collateral and proceeds—An overview
- § 9:55 Secured party's rights in proceeds

IV. SECURITY INTERESTS; RULES OF PRIORITY

- § 9:78 Priority of rights of purchasers of instruments, documents and securities
- § 9:79 Priorities in deposit accounts
- § 9:87 Priority subject to subordination
- § 9:88 Bank's rights and duties in deposit account

V. SECURITY INTERESTS; RIGHTS OF THIRD PARTIES

- § 9:90 Secured party not obligated on contracts or for torts of debtor
- § 9:94 Assigned accounts, chattel paper and payment intangibles—Problems of payment
- § 9:95 Effectiveness of provision limiting or prohibiting assignment
- § 9:97 Effectiveness of restrictions on the alienability of rights under promissory notes, health-care-insurance receivables and certain general intangibles

VI. FILING

- § 9:102 Requisites of financing statements
- § 9:107 Persons entitled to file a financing statement or other record
- § 9:112 Duration and effectiveness of financing statement
- § 9:114 Correction statements

VII. DEFAULT

- § 9:123 Default—Rights of parties—An introduction
- § 9:127 Collection remedies of secured party
- § 9:128 Application of proceeds of collection—Liability for deficiency/surplus
- § 9:129 Secured party's right to possession
- § 9:132 Secured party's rights and obligations in disposition of collateral after default—Overview
- § 9:133 Disposition of collateral—Commercial reasonableness
- § 9:142 Acceptance of collateral in full or partial satisfaction of debt—Compulsory disposition—An overview
- § 9:143 Acceptance of collateral in full satisfaction of debt
- § 9:153 Remedies—Standards for commercially reasonable conduct

VIII. TRANSITION RULES

- § 9:155 Effective date

Table of Laws and Rules

TABLE OF CONTENTS

Table of Cases

Index