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# **TRANSFER OF STOCK**

Seventh Edition  
2025 Cumulative Supplement  
by Mark S. Rhodes

Enclosed is the 2025 Supplement for Transfer of Stock. This enclosure replaces the 2024 Supplement. Please note that, for ease of handling, the materials in this shipment may ship in more than one box.

## **Filing Instructions**

**REMOVE and RECYCLE** the 2024 Supplement pamphlet on the shelf next to your volume of *Transfer of Stock*.

**PLACE** the new 2025 Supplement pamphlet on the shelf next to your volume of *Transfer of Stock*.

## **Highlights**

New features and recent developments in this 2025 supplement include new authority on a variety of issues including:

- The problems arising out of the exercise of warrants
- The fiduciary duties owed by majority shareholders to minority shareholders and examples of majority shareholder oppression
- Issues involving the grant of options to employees and their exercise

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