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Corporate Counsel’s Guide to the Uniform Commercial Code

2022-2023 Edition

Starting with the 2022-2023 Edition, we have changed the format of this title to a paperbound edition. This change in format results from customer feedback Thomson Reuters has received regarding the benefits of paperbound over the loose-leaf binder format. Each shipment will now consist of a soft-cover, two-volume set. Each annual new edition of the publication you receive will be a complete and cumulative set of the new and existing materials. **Receipt and filing of supplements will no longer be necessary.** Enclosed is the 2022-2023 Edition. **There is no need to retain your binder as all current content has been incorporated, including all supplement materials.** For ease of handling, please note the materials in this shipment may ship in more than one box.

Filing Instructions

REMOVE and RECYCLE the binder and all contents and REPLACE with softcover Volume 1 and Volume 2 of the 2022-2023 Edition.

Highlights

This edition contains revised and updated material for several chapters, including:

- Chapter 2 “Article 2: Scope and Application”
- Chapter 3 “Article 2: The Requirements of a Record”
- Chapter 12 “Article 2: Buyer’s Remedies”
- Chapter 15 “Article 2: Warranties,” including new section headings addressing:

Merchantability—Sale required

Component parts doctrine

Failure of essential purpose—Substantial compliance

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- Chapter 17 “Article 3: Negotiable Instruments,” including a new section heading addressing **Promissory notes—Lost, stolen, or destroyed**
- **Chapter 19 “Article 4A: Funds Transfers”**
- **Chapter 20 “Article 5: Letters of Credit,” including a new section heading addressing Bankruptcy—Insolvent account party—Claim against estate**
- **Chapter 24 “Article 9: Secured Transactions”**

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