## **CONTENTS**

| H. David Kotz                                   | 7  |
|---|----|
| Director, Berkeley Research Group               |    |
| FINDING THE RIGHT BALANCE OF REGULATION         |    |
| IN THE FINANCIAL SERVICES INDUSTRY              |    |
| Dennis Townley, Of Counsel, Day Pitney LLP, and | 23 |
| Paula Caughey, Chief Compliance Officer,        |    |
| The Bank of Maine                               |    |
| REGULATORY COMPLIANCE ISSUES FOR                |    |
| SMALL BANKS                                     |    |
| Kathleen Smalley                                | 33 |
| Partner, Boies Schiller & Flexner LLP           |    |
| ESTABLISHING EFFECTIVE COMPLIANCE               |    |
| PROGRAMS FOR REAL ESTATE BORROWERS              |    |
| AND SPE COVENANTS                               |    |
| Michael J.T. McMillen                           | 51 |
| Partner, Curtis Mallet-Prevost Colt & Mosle LLP |    |
| ISLAMIC CAPITAL MARKETS FOR UNITED STATES       |    |
| PARTIES: OVERVIEW AND SELECT SHARFAH            |    |
| GOVERNANCE ELEMENTS                             |    |
| Appendix  | 93 |
| FORMAT FOR COVENANT AUDIT                       |    |