

INTRODUCTION TO 2025-2026 SUPPLEMENT TO BUSINESS ORGANIZATIONS (Vols. 17-20, In- diana Practice Series)

Business Organizations (Indiana Practice Series) is an authoritative practical four-volume reference extensively covering statutory and non-statutory laws governing corporate activities in Indiana.

HIGHLIGHTS

- A new section was added discussing commercial mail receiving agencies. It is located at § 1:18.
- There is disagreement as to whether a contract is necessary to form a partnership. There is authority that not even an oral contract is necessary to form a partnership. However, there is also authority that elements essential to the creation of a partnership are: (1) a voluntary contract of an association for the purpose of sharing profits and losses which may arise from the use of capital, labor, or skill in a common enterprise, and (2) intention on the part of the principals to form a partnership for that purpose. This discussion is located in § 3.3. Formation of voluntary partnerships.

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