

Summary of Contents

Volume 1

- Chapter 1. The Role of Law in International Finance
 - Appendix 1A. Supplemental Materials to Chapter 1
- Chapter 2. Structuring and Debt Agreements in International Finance
 - Appendix 2A. Supplemental Material to Chapter 2
- Chapter 3. Secured Debt Arrangements
 - Appendix 3A. Supplemental Material to Chapter 3
- Chapter 4. Financial Products in International Finance
 - Appendix 4A. Supplemental Material to Chapter 4

Volume 2

- Chapter 5. Securities Law and the Public Markets
 - Appendix 5A. Supplemental Material to Chapter 5
- Chapter 6. Regulatory and Market Issues in International Finance
 - Appendix 6A. Supplemental Material to Chapter 6

Table of Cases

Index

Table of Contents

Volume 1

CHAPTER 1. THE ROLE OF LAW IN INTERNATIONAL FINANCE

| | |
|--------|---|
| § 1:1 | Introduction |
| § 1:2 | Financing Roles and the Players |
| § 1:3 | —Ownership or Equity |
| § 1:4 | —Quasi-Equity or Junior Subordinated Debt |
| § 1:5 | —Senior Debt |
| § 1:6 | —Providers of Goods and Services |
| § 1:7 | —Presales or Leases |
| § 1:8 | —Vendor Finance and Equipment Leasing |
| § 1:9 | —Long Term/Take-Out Funding |
| § 1:10 | —Subordinated Take-Out Funding |
| § 1:11 | —Insurance |
| § 1:12 | —Debt Offering |
| § 1:13 | —Syndication |
| § 1:14 | —Securitization |
| § 1:15 | —Derivative Products |
| § 1:16 | —Third Parties |
| § 1:17 | —Other Considerations |
| § 1:18 | Common Types of Financing Transactions/Products |
| § 1:19 | —Corporate Debt |
| § 1:20 | —Secured vs. Unsecured Debt |
| § 1:21 | —Products |
| § 1:22 | International Finance—Why Go International? |
| § 1:23 | —Pricing |
| § 1:24 | —What is “International”? |
| § 1:25 | —What is “Finance”? |
| § 1:26 | —Tools & Products |
| § 1:27 | —Dealing with Challenges |
| § 1:28 | Common Issues in International Finance |
| § 1:29 | —Financial Assistance |
| § 1:30 | Taking Security |
| § 1:31 | Intellectual Property, Licences and Intangibles |
| § 1:32 | Currency Risk and Restrictions |
| § 1:33 | Local Usury Laws |
| § 1:34 | Disclosure |
| § 1:35 | Registration Costs |
| § 1:36 | Practical Limitations |
| § 1:37 | Accounting Issues in Finance |

- § 1:38 Terminology
- § 1:39 Tax Issues in International Finance
- § 1:40 Regulation
- § 1:41 Conflicts, Governance, Attornment
- § 1:42 Financial Services Industry Wide Issues and Technology Solutions

Appendix 1A. Supplemental Materials to Chapter 1

CHAPTER 2. STRUCTURING AND DEBT AGREEMENTS IN INTERNATIONAL FINANCE

- § 2:1 Types of Debt Credit Agreements
- § 2:2 Defining Terms
- § 2:3 Representations and Warranties
- § 2:4 Covenant Panels
- § 2:5 Credit Concerns and Agreement Terms
- § 2:6 Financial Covenants
- § 2:7 Insurance
- § 2:8 Regulatory Issues
- § 2:9 General and Business Terms
- § 2:10 Structuring Issues
- § 2:11 —Ring Fencing
- § 2:12 —Expenditure Restrictions
- § 2:13 —Investments
- § 2:14 —Entity Characteristics
- § 2:15 —Financial Reporting
- § 2:16 —Jurisdictions
- § 2:17 —Swing Lines
- § 2:18 —Credit Support Products
- § 2:19 —Currency
- § 2:20 —Priming Claims
- § 2:21 —Security
- § 2:22 Tax Concerns in Debt Transactions—Cross-Border Tax Issues
- § 2:23 —Minimizing Domestic Tax Cost
- § 2:24 —Structure Solutions
- § 2:25 —Remittance of Withholding Taxes
- § 2:26 *[Reserved]*
- § 2:27 *[Reserved]*
- § 2:28 The Hybrid Entity in Finance
- § 2:29 —Unlimited Liability Companies
- § 2:30 —Limited Liability Companies
- § 2:31 —S Corporations (United States)
- § 2:32 —Limited Partnerships
- § 2:33 —Business Trusts
- § 2:34 Avoidance of Liability and Indemnities
- § 2:35 Default
- § 2:36 Tax Cost Allocation
- § 2:37 Currency Issues
- § 2:38 Governance and Attornment to Jurisdiction

TABLE OF CONTENTS

| | |
|---|--|
| § 2:39 | Inter-Lender Issues |
| § 2:40 | Employee Issues |
| § 2:41 | Bankruptcy Issues |
| § 2:42 | Money Laundering Issues |
| § 2:43 | Interest |
| § 2:44 | Syndicated Loans: the Standard Format Documentation |
| § 2:45 | —Key Issues and Terms of the LSTA Model Credit Agreement Provisions |
| § 2:46 | —March 25, 2011 Amendments to LSTA Model Credit Agreement Provisions |
| § 2:47 | —Canadian Bankers' Association Model Provisions |
| § 2:48 | —Loan Market Association - United Kingdom and European Union |
| § 2:49 | New Issues Emerging in Syndicated Loan Transactions |
| Appendix 2A. Supplemental Material to Chapter 2 | |

CHAPTER 3. SECURED DEBT ARRANGEMENTS

| | |
|--------|--|
| § 3:1 | Introduction |
| § 3:2 | Planning what Security to Take and Where |
| § 3:3 | Creditors' Rights |
| § 3:4 | Conflict of Law Principles and the Basis for Taking Security |
| § 3:5 | Intellectual Property |
| § 3:6 | Eligible Accounts Receivable |
| § 3:7 | Priority of Security Interests |
| § 3:8 | Preferences |
| § 3:9 | Methods to Retain Priority-Specific Issues |
| § 3:10 | Enforcement Issues and Effects |
| § 3:11 | Securing Relationships Other Than Direct Debt—Guarantees |
| § 3:12 | Summary of Requirements by Jurisdiction—Introduction |
| § 3:13 | —Canada |
| § 3:14 | —United States of America |
| § 3:15 | —Germany |
| § 3:16 | —France |

Appendix 3A. Supplemental Material to Chapter 3

CHAPTER 4. FINANCIAL PRODUCTS IN INTERNATIONAL FINANCE

| | |
|--------|---|
| § 4:1 | Introduction |
| § 4:2 | Derivatives—Introduction |
| § 4:3 | —ISDA Documentation |
| § 4:4 | —Currency and Interest Rate Swaps |
| § 4:5 | —Credit Derivatives |
| § 4:6 | Letters of Credit—Use and Basics |
| § 4:7 | —Conflicts of Laws |
| § 4:8 | —Types of Letters of Credit |
| § 4:9 | The Repurchase/Reverse Repurchase Transaction |
| § 4:10 | Securities Lending |

- § 4:11 —OSFI Guidelines
- § 4:12 —Securities Portfolios
- § 4:13 Securitization
- § 4:14 —Recent Changes in Accounting Practice
- § 4:15 —Purpose/Benefits of Securitization
- § 4:16 —Jurisdictional Considerations
- § 4:17 —Structure Considerations
- § 4:18 —Ratings
- § 4:19 —Liquidity Arrangements
- § 4:20 —Islamic Securitization
- § 4:21 —Additional Considerations re: Ratings
- § 4:22 —Considerations re: Accounts Receivable
- § 4:23 —Jurisdiction
- § 4:24 Structuring and Accounting for Securitization
- § 4:25 —Legal Concepts
- § 4:26 —Cost of Funding
- § 4:27 —Cross-Border Securitization
- § 4:28 —Bankruptcy Remote Vehicles
- § 4:29 —UNCITRAL Convention
- § 4:30 —Waterfall Provisions
- § 4:31 —Accounting Disclosure and Treatment
- § 4:32 —Tax Considerations
- § 4:33 Collateralized Debt Obligations
- § 4:34 Insurance Products in International Finance—Credit Insurance
- § 4:35 —Financial Guarantee Insurance
- § 4:36 —Additional Types of Insurance
- § 4:37 Leases and Synthetic Leases
- § 4:38 Leases and Synthetic Leases—Commercial Finance and Equipment Leasing

Appendix 4A. Supplemental Material to Chapter 4

Volume 2

CHAPTER 5. SECURITIES LAW AND THE PUBLIC MARKETS

- § 5:1 Introduction Application of Securities Law
- § 5:2 Jurisdiction Over an Offering
- § 5:3 Disclosure Requirements
- § 5:4 Public Offering or Private Placement
- § 5:5 —Notice to Recipients in Germany
- § 5:6 —Notice to Recipients in the United Kingdom
- § 5:7 —Notice to Recipients in Austria
- § 5:8 —Notice to Recipients in Denmark
- § 5:9 —Notice to Recipients in Finland
- § 5:10 —Notice to Recipients in the Netherlands
- § 5:11 —Notice to Recipients in Italy

TABLE OF CONTENTS

| | |
|---|---|
| § 5:12 | —Australia |
| § 5:13 | —Austria |
| § 5:14 | —Belgium |
| § 5:15 | —Cyprus |
| § 5:16 | —Denmark |
| § 5:17 | —Finland |
| § 5:18 | —France |
| § 5:19 | —Germany |
| § 5:20 | —Hong Kong |
| § 5:21 | —Isle of Man |
| § 5:22 | —Jersey |
| § 5:23 | —Luxembourg |
| § 5:24 | —Spain |
| § 5:25 | —Sweden |
| § 5:26 | —Switzerland |
| § 5:27 | —Netherlands |
| § 5:28 | —United Kingdom |
| § 5:29 | —Italy |
| § 5:30 | —Israel |
| § 5:31 | —Japan |
| § 5:32 | —Singapore |
| § 5:33 | —Uruguay |
| § 5:34 | Structure of the Offering Materials for a Prospectus Offering |
| § 5:35 | Private Placements |
| § 5:36 | Trading Restrictions |
| § 5:37 | Commercial Paper Exempt Offerings |
| § 5:38 | Private Equity |
| § 5:39 | Purchaser Rights |
| § 5:40 | Structuring the Issuance of Securities |
| § 5:41 | Investing Strategies and the Legal Issues |
| § 5:42 | Debt Securities—Special Issues |
| § 5:43 | Money Market Instruments |
| § 5:44 | Bonds |
| § 5:45 | Issuing Debt Instruments |
| § 5:46 | The Relationship to the Sales or Placement Agent |
| § 5:47 | Reporting, Filing and Disclosure |
| § 5:48 | Trading—The Key to the Marketing and Sale of Securities |
| § 5:49 | Market Function |
| § 5:50 | Clearing and Settlement of Securities Transactions |
| § 5:51 | Securities Law - Trading in Digital Assets |
| Appendix 5A. Supplemental Material to Chapter 5 | |

CHAPTER 6. REGULATORY AND MARKET ISSUES IN INTERNATIONAL FINANCE

| | |
|-------|--|
| § 6:1 | Introduction |
| § 6:2 | Regulation of Financial Institutions Affecting Finance |
| § 6:3 | International Regulation |
| § 6:4 | Privacy Issues in Finance |

- § 6:5 Money Laundering: Issues, Requirements, Effect on Practices
- § 6:6 —Not All About the Money: The Role of Financial Institutions
in the Fight Against Money Laundering and Terrorist
Financing
- § 6:7 Settlement and Clearing—Finance Transaction Needs
- § 6:8 Payment Clearing Systems
- § 6:9 Electronic Signatures
- § 6:10 Opinions: Conflicts, Enforcement, and Recognition
- § 6:11 Structured Finance, Rating Requirements and Opinions
- § 6:12 New Disclosure Requirements
- § 6:13 Trade Finance and Block Chain
- § 6:14 Legal Practice in the Fintech Era

Appendix 6A. Supplemental Material to Chapter 6

Table of Cases

Index