

## Publisher's Note

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### **TAXATION OF FARMERS AND FISHERS**

**Oelschlagel & Moore  
Release No. 2, November 2025**

#### **Publisher's Special Release Note 2025**

The pages in this work were reissued in July 2025 and updated to reflect that date in the release line. Please note that we did not review the content on every page of this work in the July 2025 release. We will continue to review and update the content according to the work's publication schedule. This will ensure that subscribers are reading commentary that incorporates developments in the law as soon as possible after they have happened or as the author deems them significant.

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## **What's New in This Update**

Chapter 1 (Introduction) and Chapter 7 (Transfers of Interests in Farm Property—General Considerations) has been updated in this release.

## **Highlights**

- **Chapter 1—Introduction**—Commentary has been updated discussing key changes made to the General Anti-Avoidance Rule (GAAR) effective January 1, 2024; and the listing of National Farm Labour Force Statistics. Also discussed: CRA technical interpretations and sharecropping agreements.
- **Chapter 7—Transfers of Interests in Farm Property—General Considerations**—Commentary has been updated discussing debt forgiveness; “excluded obligation” and “forgiven amount” definitions have been added; the application of subsection 80(13) and the availability of a reserve/deduction; Land Transfer Tax and the exemption for transfers by the estate of a deceased individual to a related individual; calculation of AMT; considerations when determining the impact of AMT; and the affiliated persons concept. Also discussed: CRA technical interpretations; transfers of non-depreciable capital property; application of subsection 40(3.6); and capital dividends.