

Summary of Contents

Volume 1

- Chapter 1. Introduction
- Chapter 2. Legal Nature of the Letter of Credit
- Chapter 3. Parties to the Letter of Credit
- Chapter 4. Documentary Requirements
- Chapter 5. Autonomy of the Credit Transaction
- Chapter 6. Payment Through Letters of Credit
- Chapter 7. Duration, Amendment and Transfer
- Chapter 8. Judicial Remedies
- Chapter 9. Conflict of Laws
- Chapter 10. Bankers' Acceptances
- Chapter 11. Conclusions

Appendix

- Appendices WP. Words and Phrases

Volume 2

Appendices A Forms

I. Credit Agreements

- Appendix A1. Application for Documentary Letter of Credit
- Appendix A2. Master Agreement for Issuance of Letters of Credit
- Appendix A3. Bank Credit Agreement
- Appendix A4. Bank Credit Facility (European) Agreement
- Appendix A5. Short Form Acceptance Credit Agreement
- Appendix A6. Agreement for Bankers' Acceptances (Alternate Form)

- Appendix A7. Credit Facility Agreement
- Appendix A8. Credit Facility Agreement (Extracts)
Covering Letters of Credit and
Acceptances
- Appendix A8.50. (Hong Kong) Letter of Credit Sublimit
- Appendix A9. Agreement Respecting Separate Acceptance
Facility
- Appendix A10. Uncommitted Letter of Credit Agreement
- Appendix A11. General Security Agreement Relating to
Goods

II. Irrevocable Letters of Credit

- Appendix A12. Irrevocable Letter of Credit
Reimbursement Agreement
- Appendix A13. Irrevocable Documentary Credit
- Appendix A14. Documentary Credit Format
- Appendix A15. Clean Letter of Credit
- Appendix A16. Standby Credit
- Appendix A17. Irrevocable Standby Letter of Credit
- Appendix A18. Basic Standby Credit Undertaking (ISP98)
- Appendix A19. Short Form Standby Letter of Credit
- Appendix A20. Standard Standby Credit (ISP98)
(Alternate)
- Appendix A21. Standard Standby Credit (ISP98) with
Extension Clause
- Appendix A22. Standard Standby Credit (ISP98) with
Extension Clause and Reduction Feature
- Appendix A23. Demand for Reduction of the Amount of
Standby Credit (ISP98)
- Appendix A24. Transferable Standby Credit (ISP98) With
Extension Clause, Reduction Feature
- Appendix A25. Counter Standby Credit (ISP98)
- Appendix A26. Standby Letter of Credit Counter
Indemnity Terms
- Appendix A27. Standard Standby Credit (ISP98)
Confirmation Required
- Appendix A28. Confirmation of Standby Credit (ISP98)

SUMMARY OF CONTENTS

Appendix A29.	Confirmation of Irrevocable Standby Letter of Credit
Appendix A30.	Draft Form of Irrevocable Letter of Credit
Appendix A31.	Required Form of Letter of Credit to be Used as Performance Bond Under Chicago Mercantile Exchange Inc. Rule 930
Appendix A32.	CME Approved Letter of Credit Banks
Appendix A33.	ICE Approved Letter of Credit Banks
Appendix A34.	Land Rehabilitation Performance Bond
Appendix A35.	Irrevocable Standby Letter of Credit for Lease Permits
Appendix A36.	Irrevocable Standby Letter of Credit for Landfills
Appendix A36.50.	Irrevocable Standby Letter of Credit for Commercial Lessors
Appendix A37.	Irrevocable Transferable Standby Letter of Credit (Limited by U.S.A. Law)
Appendix A38.	Irrevocable Standby Letter of Credit for Compensation and Monitoring
Appendix A39.	Irrevocable Letter of Credit for Procurement of Government Services
Appendix A40.	Standby Letter of Credit to Be Given by a Foreign Bank to Local Bank in Support of Credit Facilities Established for a Local Borrower
Appendix A41.	Letter of Credit Certificate—Form 11
Appendix A42.	Agreement for Documentary Letter of Credit
Appendix A43.	Letter of Credit Agreement with Back-to-Back Facility
Appendix A44.	Agreement for Standby Letter of Credit
Appendix A45.	Irrevocable Documentary Letter of Credit
Appendix A46.	Irrevocable Standby Letter of Credit
Appendix A47.	Confirmed Advice of Credit
Appendix A48.	Municipal Development Standby Letter of Credit Format

Appendix A49. Letter of Credit (2018)—EPA Allowance Auctions

Appendix A50. Revolver Letter of Credit Facility

III. Drafts and Other Demands for Payment

Appendix A51. Sight Draft

Appendix A52. Confirmed Advice of Credit

Appendix A53. Bank Draft

Appendix A54. Draft

Appendix A55. Notification of Irrevocable Credit

IV. Supporting Documentation

Appendix A56. Certificate of Inspection

Appendix A57. Certificate of Inspection [Alternate]

Appendix A58. Certificate of Origin

Appendix A59. Commercial Invoice

Appendix A60. Bill of Lading

Appendix A61. Letter of Guarantee

Appendix A62. Bill of Exchange (Draft) Form

Appendix A63. Bill of Exchange (Draft) Complete

Appendix A64. Bill of Exchange (Draft) Accepted

Appendix A65. Bill of Exchange (Draft) Accepted for Specific Purposes

Appendix A66. Bills of Exchange Forms (Bills of Exchange Act, Canada) (Schedule of Forms)

Appendix A67. Partial Checklist

Appendix A68. Checklist for Drafts

Appendix A69. Checklist for Insurance Documents

Appendix A70. Checklist for Transport Documents

Appendix A71. Application for Confirmation of Letter of Credit by Export Bank

Appendix A72. Trust Receipt

Appendix A73. Packing List

Appendix A74. Sales Confirmation—Pro-Forma Invoice

Appendix A75. Letter of Credit Guarantee

V. Amendments and Assignments of Credit Agreements and

SUMMARY OF CONTENTS

Proceeds

- Appendix A76. Amendment to Documentary Credit
- Appendix A77. Letter of Transfer
- Appendix A78. Assignment of Letter of Credit in Its Entirety
- Appendix A79. Partial Assignment of Letter of Credit
- Appendix A80. Assignment of Proceeds of Letter of Credit
- Appendix A81. Advice of Transfer of Letter of Credit
- Appendix A82. Advice of Partial Transfer of Letter of Credit
- Appendix A83. Monetization Term Sheet

Appendices B Canada Law and Policy

- Appendix B1. Sztejn v. J. Henry Schroder Banking Corporation et al
- Appendix B2. Bank of Nova Scotia v. Angelica-Whitewear Ltd. and Angelica Corporation
- Appendix B3. United City Merchants (Investments) Ltd. v. Royal Bank of Canada (The American Accord)
- Appendix B4. General Guidelines for Use of Letters of Credit

Appendices C International Chamber of Commerce

- Appendix C1. Uniform Customs and Practice for Documentary Credits: 1983 Revision
- Appendix C2. Uniform Customs and Practice for Documentary Credits: 1993 Revision
- Appendix C3. ICC Uniform Customs and Practice for Documentary Credits: 2007 Revision (UCP 600)
- Appendix C3.50. International Standby Practices (ISP98) [Extracts]
- Appendix C4. International Standard Banking Practice for the Examination of Documents under Documentary Credits (ISBP 745) [extracts]
- Appendix C5. ISBP—International Standard Banking Practice
- Appendix C6. eUCP version 2.0

Appendix C6.50.	ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentation (eUCP Version 2.1)
Appendix C7.	Adherence List to the Uniform Customs and Practice for Documentary Credits UCP 500 (ICC Publication 500)
Appendix C8.	National Committees of the ICC
Appendix C9.	ICC Rules of Arbitration (2021)
Appendix C9.25.	ICC Rules of Mediation (2014)
Appendix C9.50.	ICC Rules for Documentary Instruments Dispute Resolution Expertise (DOCDEX) in force as of 1 May 2015
Appendix C10.	Uniform Rules for Bank-to-Bank Reimbursements for Documentary Credits (URR 725)
Appendix C11.	Uniform Customs and Practice for Documentary Credits: 1974 Revision
Appendix C12.	Uniform Customs and Practice for Documentary Credits: 1962 Revision
Appendix C13.	Uniform Rules for Collections (URC 522)
Appendix C13.50.	Consolidated ICC Guidance on the Use of Sanctions Clauses in Trade Finance-Related Instruments Subject to ICC Rules (Extracts)
Appendix C13.70.	eURC Version 1.1 Summary
Appendix C14.	Extracts from Loan Market Association Standard Forms Terms (since amended March 3, 2014)
Appendix C15.	Swift Standards Mt Release 2018 and 2020: Mandatory Changes in Category 7 and Mt 798 Trade Guidelines (Extracts)
Appendix C16.	Table of Swift Messages
Appendix C17.	SWIFT MT 700 Format Specifications
Appendix C18.	Letters of Credit Transmitted in SWIFT FORMAT
Appendix C19.	Developing Neutral Legal Standards for International Contracts
Appendix C20.	Tables of Concordances

SUMMARY OF CONTENTS

Appendices D United States

- Appendix D1. Uniform Commercial Code—Article 5—Letters of Credit
- Appendix D2. Code of Federal Regulations, Title 12—Banks and Banking, Chapter II—Federal Reserve System
- Appendix D3. Code of Federal Regulations, Title 12—Banks and Banking, Chapter III—Federal Deposit Insurance Corporation
- Appendix D4. Code of Federal Regulations, Title 12—Banks and Banking, Chapter VI—Farm Credit Administration
- Appendix D5. Code of Federal Regulations, Title 12—Banks and Banking, Chapter XII—Federal Housing Finance Agency
- Appendix D6. Utah Administrative Code—Rule R590-114, Letters of Credit
- Appendix D7. Federal Deposit Insurance Corporation—Risk Management Manual of Examination Policies
- Appendix D8. Securities and Exchange Commission: Options Clearing Corporation
- Appendix D9. Guarantor’s Accounting and Disclosure Requirements for Guarantees, Including Indirect Guarantees of Indebtedness of Others—An Interpretation of FASB [Financial Accounting Standards Board] Statements No. 5, 57, and 107 and Rescission of FASB Interpretation No. 34
- Appendix D10. Sample Credit Lease Requirement Clauses

Appendices E United Nations

- Appendix E1. United Nations Convention on the Use of Electronic Communications in International Contracts
- Appendix E2. United Nations Convention on Independent Guarantees and Stand-By Letters of Credit
- Appendix E3. Article Overview: United Nations Convention on Independent Guarantees and Stand-by Letters of Credit

LETTERS OF CREDIT: THE LAW AND CURRENT PRACTICE

Appendix E4. The Hague—Visby Rules—The Hague Rules as Amended by the Brussels Protocol 1968 (extracts)

Appendices F European Union

Appendix F1. Rome I Regulation (Regulation (EC) No 593/2008)

Appendix F2. Brussels Regime (Extracts)

Table of Cases

Index