## **Publisher's Note**

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## LAW OF CHEQUES AND PROMISSORY NOTES

Lazar Sarna Release No. 3, November 2023

The release features updates to the case law and commentary in Chapters 1 (Bills of Exchange), 2 (Cheques—Specific Issues), 11 (Payee), 15 (Alteration), 17 (Consideration), 19 (Dishonour), 20 (Evidence), 22 (Forgery and Fraud), 26 (Letters of Credit) and 31 (Recourses). Additionally, Appendix B—Bank of Canada Act has been updated.

## **HIGHLIGHTS**

The Law of Cheques and Promissory Notes is a treatise on the Canadian law of bills of exchange, including negotiable instruments, cheques, and promissory notes, with reference to the federal Bills of Exchange Act and other federal and provincial legislation that deal with the subject.

Although negotiable instruments are widely used commercially instead of cash, or to advance credit, not all businesses are aware of the legal implications attached to these payment methods, and whether the kind of payment is appropriate to the transaction.

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A typical update could include:

- A detailed review of negotiable instruments, such as cheques, promissory notes, bank drafts, and money orders
- Expert interpretation of Canada's *Bills of Exchange Act* and the related federal and provincial legislation
- Guidance on handling negotiable instruments
- Discussion on the rights and obligations arising from negotiable instruments
- Commentary on key cases and extensive references to the case law
- Insight into modern trends, including Internet payments, electronic transfers, and Bitcoin electronic exchange
- Tables and appendices, including samples of the various forms of notes, cancellation notes, and more

## **ProView Developments**

Your ProView edition of this product now has a new, modified layout:

- The opening page is now the title page of the book as you would see in the print work
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- The Table of Cases and Index are now in PDF with no searching and linking
- The Table of Contents now has internal links to every chapter and section of the book within ProView
- Images are generally greyscale and size is now adjustable
- Footnote text only appears in ProView-generated PDFs of entire sections and pages