

## Publisher's Note

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### **LAW OF CHEQUES AND PROMISSORY NOTES**

**Lazar Sarna**

**Release No. 3, November 2024**

The release features updates to the case law and commentary in Chapters 1 (Bills of Exchange), 2 (Cheques—Specific Issues), 3 (Promissory Note—Specific Issues), 10 (Holder), 20 (Evidence), 23 (Criminal Code), 27 (Limitations) and 31 (Recourses). Additionally, an update has been made to Appendix E—Canadian Payments Act.

### **HIGHLIGHTS**

The Law of Cheques and Promissory Notes is a treatise on the Canadian law of bills of exchange, including negotiable instruments, cheques, and promissory notes, with reference to the federal *Bills of Exchange Act* and other federal and provincial legislation that deal with the subject.

Although negotiable instruments are widely used commercially instead of cash, or to advance credit, not all businesses are aware of the legal implications attached to these payment methods, and whether the kind of payment is appropriate to the transaction.

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A typical update could include:

- A detailed review of negotiable instruments, such as cheques, promissory notes, bank drafts, and money orders
- Expert interpretation of Canada's *Bills of Exchange Act* and the related federal and provincial legislation
- Guidance on handling negotiable instruments
- Discussion on the rights and obligations arising from negotiable instruments
- Commentary on key cases and extensive references to the case law
- Insight into modern trends, including Internet payments, electronic transfers, and Bitcoin electronic exchange
- Tables and appendices, including samples of the various forms of notes, cancellation notes, and more