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<b>MANZER</b> <b>LAW IN INTERNATIONAL FINANCE</b> Manzer, Abudulai, Potter and Ngo Release No. 2, December 2024
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This loose-leaf service provides a comprehensive analysis of the most commonly encountered issues that arise in an international finance transaction and includes examples to illustrate how these issues are handled in various countries. Examples include structuring debt credit agreements, taking security in jurisdictions outside Canada, and understanding the specialized products designed to deal with issues that arise in the typical multi-jurisdiction finance transaction.

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## What's New in this Update:

This release features new commentary for Chapters 3 (Appendix 3A. Supplemental Materials to Chapter 3); 4 (Appendix 4A. Supplemental Materials to Chapter 4); and 6 (Appendix 6A. Supplemental Material to Chapter 6).

## Commentary Highlights

- **Secured Debt Arrangements — Appendices — Appendix 3A. Supplemental Material to Chapter 3 — Construction Liens — Navigating the Legal Labyrinth** — This article delves into a fundamental facet of construction financing legislation, specifically the law of construction lien. It aims to unravel the complex legal maze of these liens by focusing on Ontario laws. This exploration necessitates a deep dive into a lien and how to manage it. As part of this endeavor, the article strives to sketch a global perspective of lien law within and outside North America. The article briefly juxtaposes the lien laws of Ontario with those of other North American states, such as Michigan, illuminating the legal intricacies and enforcement procedures related to construction liens within North America.
- **Financial Products in International Finance — Appendices — Appendix 4A. Supplemental Material to Chapter 4 — Reimagining Public Infrastructure Financing Through Cross-Border Securitization: Perspectives from Canada and Ghana** — This article reimagines the financing of public infrastructure through securitization, from the Canadian and Ghanaian perspectives. It primarily examines the legal and regulatory frameworks underpinning their securitization regimes and assesses the market dynamics influencing their response to securitization in public infrastructure financing. The article also explores securitization in a cross-border context, to distill lessons for improvement to harness the opportunities cross-border securitization offers in financing public infrastructure.
- **Regulatory and Market Issues in International Finance — Appendices — Appendix 6A. Supplemental Material to Chapter 6 — Financing Infrastructure Through Tokenization: Prospects and Legal Challenges** — This article will argue that though infrastructure tokenization has the significant potential to transform the traditional financial markets and is already gaining momentum, it also creates legal problems in part due to the nature of the technology and restrictive regulatory requirements that limit the ability of investors to exercise their interests arising from the tokens in relation to the infrastructure asset. The focus of this examination will be on security tokens and tokenized securities in infrastructure projects. This is to be distinguished from other forms of tokens such as payment and utility tokens or tokenized investments in real estate.