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## BANK ACT

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566.1 [Repealed 2018, c. 27, s. 327.]

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567 [Repealed 2018, c. 27, s. 327.]

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573 [Repealed 2018, c. 27, s. 327.]

573.1 [Repealed 2018, c. 27, s. 327.]

574 [Repealed 2018, c. 27, s. 327.]

**[HEADING REPEALED 2018, C. 27, S. 327.]**

574.1 [Repealed 2018, c. 27, s. 327.]

575 [Repealed 2018, c. 27, s. 327.]

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- 5 Restrictions and limitations on activities
- 6 Warrantees
- 7 Rate of return
- 8 Limit

**REPEAL**

- 9 Repeal

**COMING INTO FORCE**

- 10 Coming into force

**CAN. REG. 92-299—FOREIGN BANK  
REPRESENTATIVE OFFICES REGULATIONS**

[HEADING REPEALED SOR/99-271, S. 2.]

- 1 [Repealed SOR/99-271, s. 2.]

**INTERPRETATION**

- 2

**REGISTRATION OF REPRESENTATIVE OFFICES**

- 3
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**ANNUAL REQUIREMENTS PERTAINING TO REPRESENTATIVE  
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**CAN. REG. 2024-150—FORM OF PROXY (BANKS AND  
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- 1 Definitions
- 2 Definition of National Instrument 51-102

**PROXIES AND PROXY SOLICITATION**

**FORM OF PROXY**

- 3 NI 51-102

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- 4 Public announcement
- 5 Prescribed circumstances

**PROXY CIRCULARS**

- 6 Required form
- 7 Management proxy circular—additional information
- 8 Dissident's proxy circular—additional statement

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- 10 Registration

**CAN. REG. 2006-307—GOING-PRIVATE TRANSACTION  
(BANKS AND BANK HOLDING COMPANIES)  
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**“GOING-PRIVATE TRANSACTION”**

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**CAN. REG. 2002-163—GUIDELINES RESPECTING  
CONTROL IN FACT FOR THE PURPOSE OF  
SUBSECTION 377(1) OF THE BANK ACT**

**INTERPRETATION**

- 1 Definitions

**APPLICATION**

- 2 Guidelines

**CONTROL IN FACT**

- 3 Determination
- 4 Policy objectives
- 5 Factors

**COMING INTO FORCE**

- 6 Coming into force

**CAN. REG. 2012-278—GUIDELINES RESPECTING  
CONTROL IN FACT FOR THE PURPOSE OF SECTION  
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**INTERPRETATION**

- 1 Definitions

**APPLICATION**

- 2 Acquisition referred to in section 373 of the Act

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- 3 Determination
- 4 Policy objectives
- 5 Factors

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- 6 S.C. 2010, c. 12

**CAN. REG. 2001-391—INFORMATION PROCESSING  
ACTIVITIES (BANKS AND AUTHORIZED FOREIGN  
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**INTERPRETATION**

- 1 Definitions

**EXEMPTION FROM THE REQUIREMENT TO OBTAIN THE  
MINISTER'S APPROVAL**

- 2 Circumstances where Minister's approval not required

**REQUIREMENT TO PROVIDE INFORMATION TO A CLIENT**

- 3 Information about client's business

**COMING INTO FORCE**

- 4 Coming into force

**CAN. REG. 2003-60—INFORMATION TECHNOLOGY  
ACTIVITIES (AUTHORIZED FOREIGN BANKS)  
REGULATIONS**

**INTERPRETATION**

- 1 Definition of "Act"

**PRESCRIBED PURPOSE OR CIRCUMSTANCE**

- 2 Prescribed purpose or circumstance

**COMING INTO FORCE**

- 3 Coming into force

**CAN. REG. 2003-61—INFORMATION TECHNOLOGY  
ACTIVITIES (BANKS) REGULATIONS**

**INTERPRETATION**

- 1 Definitions

**PRESCRIBED PURPOSE OR CIRCUMSTANCE**

- 2 Prescribed purpose or circumstance

**INVESTMENTS**

- 3 Prescribed activity

**EXEMPTION FROM RESTRICTIONS ON INVESTMENTS**

- 4 Exemption from restrictions

**NON-APPLICATION OF SUBSECTION 468(5) OF THE ACT**

- 5 Non-application

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**COMING INTO FORCE**

- 6 Coming into force

**CAN. REG. 2003-62—INFORMATION TECHNOLOGY  
ACTIVITIES (BANK HOLDING COMPANIES)  
REGULATIONS**

**INTERPRETATION**

- 1 Definitions

**INVESTMENTS**

- 2 Prescribed activity

**EXEMPTION FROM RESTRICTIONS ON INVESTMENTS**

- 3 Exemption from restrictions

**NON-APPLICATION OF SUBSECTION 930(5) OF THE ACT**

- 4 Non-application

**COMING INTO FORCE**

- 5 Coming into force

**CAN. REG. 2003-65—INFORMATION TECHNOLOGY  
ACTIVITIES (FOREIGN BANKS) REGULATIONS**

**INTERPRETATION**

- 1 Definitions

**INVESTMENTS**

- 2 Prescribed activity

**EXEMPTION FROM RESTRICTIONS ON INVESTMENTS**

- 3 Exemption from restrictions

**NON-APPLICATION OF SUBSECTION 522.22(1) OF THE ACT**

- 4 Non-application

- 5 Non-application

**COMING INTO FORCE**

- 6 Coming into force

**CAN. REG. 2006-310—INSIDER REPORTS (BANKS AND  
BANK HOLDING COMPANIES) REGULATIONS**

**INTERPRETATION**

1

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**CAN. REG. 99-270—INSURANCE BUSINESS  
(AUTHORIZED FOREIGN BANKS) REGULATIONS**

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**CAN. REG. 92-330—INSURANCE BUSINESS (BANKS  
AND BANK HOLDING COMPANIES) REGULATIONS**

[HEADING REPEALED SOR/2002-269, S. 2.]

1 [Repealed SOR/2002-269, s. 2.]

**INTERPRETATION**

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2.1

**PERMITTED ACTIVITIES**

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**PROHIBITED ACTIVITIES**

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**CAN. REG. 2001-392—INVESTMENT LIMITS (BANK  
HOLDING COMPANIES) REGULATIONS**

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### **INTERPRETATION**

- 1 Definitions
- 2 Book value of interest in real property

### **EXEMPTIONS**

- 3 Exempt bank holding companies

### **PRESCRIBED SUBSIDIARY**

- 4 Prescribed subsidiary

### **PRESCRIBED PERCENTAGE**

- 5 Prescribed percentage

### **VALUATION OF EQUITY**

- 6 Value equals book value

### **INTERESTS OF A BANK HOLDING COMPANY IN REAL PROPERTY**

#### **GENERAL**

- 7 Definition and value of interest in real property

#### **DIRECT INTERESTS—REAL PROPERTY AND DEBT OBLIGATIONS**

- 8 Direct interests

#### **INDIRECT INTERESTS—REAL PROPERTY, SHARES AND OWNERSHIP INTERESTS**

- 9 Certain indirect interests

#### **INDIRECT INTERESTS—LOANS AND DEBT OBLIGATIONS**

- 10 Certain indirect interests

#### **INDIRECT INTERESTS—SECURED LOANS AND DEBT OBLIGATIONS**

- 11 Certain indirect interests

#### **OTHER INTERESTS**

- 12 Other interests

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- 13 Coming into force

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**CAN. REG. 2001-393—INVESTMENT LIMITS (BANKS)  
REGULATIONS**

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- 1 Definitions
- 2 Book value of interest in real property

**EXEMPTIONS**

- 3 Exempt banks

**PRESCRIBED SUBSIDIARY**

- 4 Prescribed subsidiary

**PRESCRIBED PERCENTAGE**

- 5 Prescribed percentage

**VALUATION OF EQUITY**

- 6 Value equals book value

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- 7 Definition and value of interest in real property

**DIRECT INTERESTS—REAL PROPERTY AND DEBT OBLIGATIONS**

- 8 Direct interests

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- 9 Certain indirect interests

**INDIRECT INTERESTS—LOANS AND DEBT OBLIGATIONS**

- 10 Certain indirect interests

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- 11 Certain indirect interests

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- 12 Other interests

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- 13 Repeal
- 14 Repeal

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- 15 Coming into force

**CAN. REG. 2001-399—MANNER OF CALCULATION  
(FOREIGN BANKS) REGULATIONS**

**INTERPRETATION**

- 1 Definitions

**PRESCRIBED MANNER**

- 2 Portion of entity's activities
- 3 Portion of entity's business in Canada—par. 522.05(a) of the Act
- 4 Portion of entity's business outside Canada—par. 522.05(b) of the Act
- 5 Portion of Canadian entity's activities—paragraphs 522.09(1)(b) and (2)(b) of the Act
- 6 Portion of entity's business in Canada—par. 522.19(1)(a) of the Act
- 7 Portion of entity's business outside Canada—par. 522.19(1)(b) of the Act

**COMING INTO FORCE**

- 8 Coming into force

**CAN. REG. 2008-163—MATERIAL BANKING GROUP  
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- 1 Prescribed percentage
- 2 Prescribed percentage

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- 3 Repeal

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- 4 Registration

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(BANKS AND BANK HOLDING COMPANIES)  
REGULATIONS**

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**RECORD DATE**

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**NOTICE OF MEETING**

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**SHAREHOLDER AND MEMBER PROPOSALS**

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**CAN. REG. 2001-401—MINORITY INVESTMENT (BANK  
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**INTERPRETATION**

1 Definitions

**GENERAL**

2 Permitted substantial investments

3 Restriction concerning investments

4 Restriction concerning loans

5 Limitation

6 Calculation of “total value” in section 3 or 4

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**COMING INTO FORCE**

7 Coming into force

**CAN. REG. 2001-402—MINORITY INVESTMENT  
(BANKS) REGULATIONS**

**INTERPRETATION**

1 Definitions

**GENERAL**

- 2 Permitted substantial investments
- 3 Restriction concerning investments
- 4 Restriction concerning loans
- 5 Limitation
- 6 Calculation of “total value” in section 3 or 4

**REPEAL**

7 Repeal

**COMING INTO FORCE**

8 Coming into force

**CAN. REG. 2010-68—MORTGAGE INSURANCE  
BUSINESS (BANKS, AUTHORIZED FOREIGN BANKS,  
TRUST AND LOAN COMPANIES, RETAIL  
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**INTERPRETATION**

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**CAN. REG. 2010-69—MORTGAGE INSURANCE  
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RETAIL ASSOCIATIONS, CANADIAN INSURANCE  
COMPANIES AND CANADIAN SOCIETIES)  
REGULATIONS**

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**GENERAL INFORMATION ON MORTGAGE INSURANCE**

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**CAN. REG. 2008-158—NAME USE (AFFILIATES OF  
BANKS OR BANK HOLDING COMPANIES)  
REGULATIONS**

**INTERPRETATION**

1 Definition of “Act”

**CONDITIONS**

2 Application

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**COMING INTO FORCE**

4 S.C. 2007, c. 6

**CAN. REG. 2008-156—NAME USE (FOREIGN BANKS)  
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**INTERPRETATION**

1 Definition

**DISCLOSURE REQUIREMENTS**

2 Non-bank affiliate and foreign bank

3 Non-bank affiliate and entity associated with foreign bank

4 Term and condition re: use of name of foreign bank

**REPEAL**

5 Repeal

**COMING INTO FORCE**

6 S.C. 2007, c. 6

**CAN. REG. 2001-409—NAME USE IN SECURITIES-  
RELATED TRANSACTIONS (BANKS AND BANK  
HOLDING COMPANIES) REGULATIONS**

**PERMITTED USE OF NAME**

1 Use of name of bank or bank holding company

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2 Repeal

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3 Coming into force

**CAN. REG. 2012-23—NEGATIVE OPTION BILLING  
REGULATIONS**

**INTERPRETATION**

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**CONSENT FOR NEW PRODUCTS OR SERVICES**

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**CAN. REG. 2013-209—PREPAID PAYMENT PRODUCTS  
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**INTERPRETATION**

1 Definitions

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2 Issued in Canada by institution

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3 Clear and simple language

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4 Manner and content

5 Exception—application by telephone

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6 On issuance

7 On product

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- 8 Fee changes
- 9 Use of funds
- 10 Maintenance fee
- 11 Overdraft

**COMING INTO FORCE**

- 12 May 1, 2014

**CAN. REG. 2000-53—PRESCRIBED DEPOSITS  
(AUTHORIZED FOREIGN BANKS) REGULATIONS**

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- 1

**PRESCRIBED DEPOSITS**

- 2

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- 3

**CAN. REG. 2000-54—PRESCRIBED DEPOSITS (BANKS  
WITHOUT DEPOSIT INSURANCE) REGULATIONS**

**INTERPRETATION**

- 1

**PRESCRIBED DEPOSITS**

- 2

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**CAN. REG. 2011-100—PRESCRIBED PRODUCTS  
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**CAN. REG. 2008-180—PRINCIPAL PROTECTED NOTES  
REGULATIONS**

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- 1 Definitions

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- 2 Clear and simple language

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- 3 Information that must be disclosed  
4 Exception—agreements entered into in person  
5 Exception—agreements entered into by electronic means  
6 Institutions that have made a public commitment  
7 Calculation of time—disclosure by mail

**ADDITIONAL DISCLOSURE**

- 8 Detailed information  
9 Information—current value  
10 Information—amendments  
11 Information—index or reference points  
12 Information—early redemption  
13 Required content—all advertisements

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**COMING INTO FORCE**

- 15 July 1, 2008

**CAN. REG. 2001-411—PROHIBITED ACTIVITIES  
RESPECTING REAL PROPERTY (FOREIGN BANKS)  
REGULATIONS**

**PROHIBITED ACTIVITIES**

- 1 Prohibited Activities

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- 2 Coming into force

**CAN. REG. 2006-318—PROSPECTUS (BANKS AND  
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**CAN. REG. 2012-265—PROSPECTUS (FEDERAL  
CREDIT UNIONS) REGULATIONS**

**DISTRIBUTION OF SECURITIES—GENERAL**

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- 1 Contents
- 2 Other requirements

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- 3 Exemption from provincial requirements

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**APPLICATION**

- 4 Exemption from requirement to provide prospectus

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- 5 Manner
- 6 Written disclosure before distribution
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- 8 Other disclosure
- 9 Advertisements—required content

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10 S.C. 2012, c. 5

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**CAN. REG. 92-352—PROTECTION OF ASSETS (BANKS)  
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**CAN. REG. 2002-133—PUBLIC ACCOUNTABILITY  
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1 Definitions

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2 Affiliates of declarant

**CONTENT OF PUBLIC ACCOUNTABILITY STATEMENT**

3 What statement must contain

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4 Time requirement

5 Manner of disclosure

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6 Coming into force

**CAN. REG. 99-276—PUBLIC INQUIRY (AUTHORIZED  
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**GENERAL CONDUCT OF THE INQUIRY**

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**CAN. REG. 2011-99—REGISTERED PRODUCTS  
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1 Definitions

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2 Clear and simple language

**CIRCUMSTANCES UNDER WHICH INFORMATION NEED NOT BE  
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3 Exception

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4 Notice of amendments

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**COMING INTO FORCE**

6 August 1, 2011

**CAN. REG. 92-301—REGISTRATION OF BANK SPECIAL  
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**SHORT TITLE**

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**CAN. REG. 2001-420—REGULATORY CAPITAL (BANK HOLDING COMPANIES) REGULATIONS**

**INTERPRETATION**

- 1 Definitions

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- 2 Definition of “regulatory capital”  
3 Definition for investment limits

**COMING INTO FORCE**

- 4 Coming into force

**CAN. REG. 92-531—REGULATORY CAPITAL (BANKS) REGULATIONS**

**SHORT TITLE**

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**CAN. REG. 92-309—RELATED PARTY TRANSACTIONS  
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**CAN. REG. 92-282—RESIDENT CANADIAN (BANKS)  
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**SHORT TITLE**

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**CAN. REG. 92-308—RULES GOVERNING  
PROCEEDINGS AT PUBLIC INQUIRIES INTO  
OBJECTIONS (BANKS)**

[HEADING REPEALED SOR/98-532, S. 2.]

1 [Repealed SOR/98-532, s. 2.]

**INTERPRETATION**

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**CAN. REG. 2000-52—SALES OR TRADES  
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**CAN. REG. 99-275—SECURITIES DEALING  
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**CAN. REG. 2001-426—SECURITY CERTIFICATE  
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4 Coming into force

**CAN. REG. 2002-339—SHARED PREMISES  
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1 Definition of “member institution”

2 Coming into force

**CAN. REG. 2001-477—SPECIALIZED FINANCING  
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**INTERPRETATION**

1 Definitions

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2 Application

**ACQUISITION OF SPECIALIZED FINANCING ENTITIES**

3 Definition of “non-controlling interest”

4 Control not required

- 5 Approvals not required—general

#### **COMING INTO FORCE**

- 6 Coming into force

### **CAN. REG. 2001-428—SPECIALIZED FINANCING (BANKS) REGULATIONS**

#### **INTERPRETATION**

- 1 Definitions

#### **GENERAL**

- 2 Application

#### **CONDITIONS**

- 3 Limits on investments
- 4 Length of investment
- 5 Maximum authorized investment
- 6 Limit of 10% of regulatory capital
- 7 Limit of 25% of regulatory capital—investment in a specialized  
financing entity

#### **ACQUISITION OF SPECIALIZED FINANCING ENTITIES**

- 8 Definition of “non-controlling interest”
- 9 Control not required
- 10 Approvals not required

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- 11 Repeal

#### **COMING INTO FORCE**

- 12 Coming into force

### **CAN. REG. 2001-432—SPECIALIZED FINANCING (FOREIGN BANKS) REGULATIONS**

#### **INTERPRETATION**

- 1 Definitions

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- 2 Application

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- 2.1 Limits on investments
- 2.2 Length of investment
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- 3 Ownership restrictions—foreign banks
- 4 Ownership restrictions—entities associated with foreign banks

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- 5 Coming into force

**CAN. REG. 92-313—SUBSIDIARIES HOLDING BANK  
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**SHORT TITLE**

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**CAN. REG. 2001-433—SUBSIDIARIES THAT HOLD  
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- 1 Definitions

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- 2 Where subsidiary may hold shares
- 3 Exception for securities underwriter

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**CAN. REG. 2001-58—SUPERVISORY INFORMATION  
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**CAN. REG. 2001-480—SUPERVISORY INFORMATION  
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**CAN. REG. 2001-59—SUPERVISORY INFORMATION  
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**CAN. REG. 2002-264—SUPPORT ORDERS AND  
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**INTERPRETATION**

1 Definitions of “Act”

**DESIGNATED OFFICES OF BANKS**

2 Designation by bank

**DESIGNATED OFFICES OF AUTHORIZED FOREIGN BANKS**

3 Designation by authorized foreign bank

**PUBLICIZING LOCATIONS OF DESIGNATED OFFICES**

4 Publicizing requirements  
5 Internet site

**INFORMATION TO ACCOMPANY ENFORCEMENT NOTICES IN  
RESPECT OF SUPPORT ORDERS AND SUPPORT PROVISIONS**

6 Information for identification of debtor

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**CAN. REG. 2001-436—TOTAL ASSETS FOR  
SUPERVISABILITY AND PUBLIC HOLDING  
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**TOTAL ASSETS**

1 Definition of “total assets”

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2 Repeal

2025 ANNOTATED BANK ACT WITH REGULATIONS

**COMING INTO FORCE**

3 Coming into force

**CAN. REG. 2001-408—USE OF THE WORD “BANK” BY  
NON-FINANCIAL BUSINESSES (EXCLUDED  
ENTITIES) REGULATIONS**

**INTERPRETATION**

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**COMING INTO FORCE**

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