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Alberta Corporation Manual

Release No. 1, July 2022

Publisher's Special Release Note 2022

The pages in this work were reissued in July 2022 and updated to reflect that date in the release line. Please note that we did not review the content on every page of this work in the July release. We will continue to review and update the content according to the work's publication schedule. This will ensure that subscribers are reading commentary that incorporates developments in the law as soon as possible after they have happened or as the author deems them significant.

Changes to chapter and heading numbering may have occurred. Please refer to the Correlation Table in the front matter if you wish to confirm references.

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What's New in this Update:

This release features the addition of a new Chapter 15 – Distributing and Non-Distributing Corporations as well as an updated index.

Highlights

Chapter 15 – Distributing and Non-Distributing Corporations – Introduction – Overview – This chapter briefly discusses the types of corporations that can be incorporated under the Business Corporations Act (Alberta) the various mechanics involved in “going public” and “going private” and the interrelationship between the ABCA and the *Securities Act* (Alberta).

Chapter 15 – Distributing and Non-Distributing Corporations – Types of Corporations Under the ABCA – *Business Corporations Act* (Alberta) permits the creation of limited liability corporations and unlimited liability corporations. As well, a corporation may be a distributing corporation or a non-distributing corporation. This section provides an overview of and commentary on each of these types of corporations.

Chapter 15 – Distributing and Non-Distributing Corporations – Precedents – This appendix provides precedent language regarding restrictions on the issue of securities, restrictions on the transfer of shares without consent of directors but providing exemptions, restriction on transfer of shares without consent of directors subject to agreement failed, transfer of shares subject to unanimous approval of board of directors, resolution of directors consenting to transfer of shares.

ProView Developments

Your ProView edition of this product now has a new, modified layout:

- The opening page is now the title page of the book as you would see in the print work
- As with the print product, the front matter is in a different order than previously displayed
- The Table of Cases and Index are now in PDF with no searching and linking
- The Table of Contents now has internal links to every chapter and section of the book within ProView
- Images are generally greyscale and size is now adjustable
- Footnote text only appears in ProView-generated PDFs of entire sections and pages